Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 1: Puc 1203.02 Requirement
(c) Except for telephone utilities which shall comply with the provisions of Puc 403.09, all utilities that file an application with the commission for a general rate change shall send to each of its customers a clear and concise statement of the rate schedules applied for and indicate which schedules are applicable to that customer.
(d) The information required to be distributed to customers under (c) above shall be distributed no later than 30 calendar days from the date of filing.

Tab 2: Puc 1604.01(a) Requirement
(1) The utility's internal financial reports for the following periods: a. For the first and last month of the test year; b. For the entire test year; and c. For the 12 months or 5 quarters prior to the test year;
(2) Annual reports to stockholders and statistical supplements, if any, for the most recent 2 years
(3) Federal income tax reconciliation for the test year
(4) A detailed computation of New Hampshire and federal income tax factors on the increment of revenue needed to produce a given increment of net operating income
(5) A detailed list of charitable contributions charged in the test year above the line showing donee, the amount, and the account charged according to the following guidelines: a. If the utility's annual gross revenues are less than $100,000,000 all contributions of $50 and more shall be reported; b. If the utility's annual gross revenues are $100,000,000 or more, all contributions of $2,500 and more shall be reported; and c. The reporting threshold for a particular charity shall be on a cumulative basis, indicating the number of items comprising the total amount of contribution;
(6) A list of advertising charged in the test year above the line showing expenditure by media, subject matter, and account charged according to the following guidelines; a. If the utility's annual gross revenues are less than $100,000,000 all expenditures of $50 and more shall be reported; and b. If the utility's annual gross revenues are $100,000,000 or more, all expenditures of $2,500 and more shall be reported;
(7) The utility's most recent cost of service study if not previously filed in an adjudicative proceeding
(8) The utility's most recent construction budget
(9) The utility's chart of accounts, if different from the uniform system of accounts established by the commission as part of Puc 300, Puc 400, Puc 500, Puc 600 and Puc 700
(10) The utility's Securities and Exchange Commission 10K forms and 10Q forms or hyperlinks thereto, for the most recent 2 years

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 2: Puc 1604.01(a) Requirement
(11) A detailed list of all membership fees, dues, lobbying expenses and donations for the test year charged above the line showing the trade, technical, and professional associations and organizations and amount, and the account charged, according to the following guidelines: a. If the utility's annual gross revenues are less than $100,000,000 all membership fees, dues and donations shall be reported; and b. If the utility's annual gross revenues are $100,000,000 or more, all membership fees, dues and donations of $5,000 and more shall be reported
(12) The utility's most recent depreciation study if not previously filed in an adjudicative proceeding
(13) The utility's most recent management and financial audits if not previously filed in an adjudicative proceeding
(14) A list of officers and directors of the utility and their full compensation for each of the last 2 years, detailing base compensation, bonuses, and incentive plans
(15) Copies of all officer and executive incentive plans
(16) Lists of the amount of voting stock of the utility categorized as follows: a. Owned by an officer or director individually; b. Owned by the spouse or minor child of an officer or director; or c. Controlled by the officer or director directly or indirectly;
(17) A list of all payments to individuals or corporations for contractual services in the test year with a description of the purpose of the contractual services, as follows: a. For utilities with less than $10,000,000 in annual gross revenues, a list of all payments in excess of $10,000; b. For utilities with $10,000,001 to $100,000,000 in annual gross revenues, a list of all payments in excess of $50,000; and c. For utilities with annual gross revenues in excess of $100,000,000, a list of all payments in excess of $100,000; d. The reporting thresholds for a particular entity shall be on a cumulative basis, indicating the number of items comprising the total amount of expenditure.
(18) For non-utility operations, the amount of assets and costs allocated thereto and justification for such allocations
(19) Balance sheets and income statements for the previous 2 years if not previously filed with the commission
(20) Quarterly income statements for the previous 2 years if not previously filed with the commission
(21) Quarterly sales volumes for the previous 2 years, itemized for residential and other classifications of service, if not previously filed with the commission
(22) A description of the utility's projected need for external capital for the 2 year period immediately following the test year
(23) The utility's capital budget with a statement of the source and uses of funds for the 2 years immediately following the test year
(24) The amount of outstanding short term debt, on a monthly basis during the test year, for each short-term indebtedness

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 2: Puc 1604.01(a) Requirement
(25) If a utility is a subsidiary, a certificate of an appropriate official of the subsidiary detailing any expense of the parent company which was included in the subsidiary's cost of service
(26) Support for figures appearing on written testimony and in accompanying exhibits

Tab 3: Puc 1604.02(a) Requirement
(1) A cover letter summarizing the requested rate relief and the nature and magnitude of the requested changes
(2) A "Report of Proposed Rate Changes", which shall set forth the following: a. Rate or class of service; b. Effect of proposed change showing increases, decreases and net changes in each rate classification separately, where applicable; c. Average number of customers; d. Estimated annual revenue under present rates and under proposed rates; and e. Proposed rates by amount and percentage increase or decrease
(3) Written direct testimony
(4) A "Filing Requirement Schedule" for the appropriate utility area of the utility, as established by Puc 1604.07
(5) A copy of the proposed statement to be transmitted to the utility's customers pursuant to Puc 1203.02(c) and (d)

Tab 4: Puc 1604.04(a) Requirement
Each utility shall submit to the commission, along with any proposed or compliance tariff filing, a signed, written attestation by the officer in charge of the utility accounts.

Tab 5: Puc 1604.07(a) Requirement
A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:
(1) "Computation of Revenue Deficiency"
(2) "Schedule 1 - Operating Income Statement"
(3) "Schedule 1 Attachment - Pro Forma Adjustment Income or Expense"
(4) "Schedule 1A - Property Taxes"
(5) "Schedule 1B - Payroll"
(6) "Schedule 1C - Normalization"
(7) "Schedule 2 - Assets and Deferred Charges"
(8) "Schedule 2A - Stockholders Equity and Liabilities"
(9) "Schedule 2B- Material and Supplies"
(10) "Schedule 2C - Contributions in Aid of Construction"
(11) "Schedule 3 - Rate Base"
(12) "Schedule 3A -Working Capital"

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 5: Puc 1604.07(a) Requirement
(13) "Schedule 3 Attachment - Pro Forma Adjustment Rate Base"
(14) "Schedule 3 Attachment - Name of Account"

Tab 6: Puc 1604.08 Requirement
(a) Each utility filing for a change in the rate proposed to be charged for any service shall complete and provide the rate of return schedules, called "Rate of Return Information Required of All Electric, Gas, Telephone, Water and Sewer Utilities", the specific requirements of which are set forth in (c) below.
(c)(1) Schedule 1, "Overall Rate of Return", showing the component ratio, component cost rate, and weighted average cost rate of: a. Common and preferred stock; b. Long and short term debt; and c. The total of a. and b.;
(c)(2) Schedule 2, "Capital Structure for Ratemaking Purposes", showing the amount and component ratio for: a. Common equity, stock, surplus, retained earnings and capital stock expenses; b. Preferred stock equity, stock and capital stock expenses; c. Long term debt, mortgage debt, long term notes, pollution revenue control bonds, industrial revenue bonds, capital lease, unamortized premium and discount, and unamortized expenses; d. Short term debt and notes payable; e. Deferred taxes; and f. Total capital;
(c)(3) Schedule 3, "Historical Capital Structure as of December 31 or Other Fiscal Year End For Each Year", for each of the preceding 5 years showing: a. Common and preferred stock; b. Long and short term debt; c. Deferred taxes; d. Investment tax credit; and e. The total of a. through d. above;
(c)(4) Schedule 4, "Capitalization Ratios at December 31 or for Other Fiscal Year End", for each of the preceding 5 years showing the information as found in (c)(2) a. through f. above, which may be shown without deferred taxes and investment tax credits.
(c)(5) Schedule 5, "Weighted Average Cost of Long-Term Debt", showing, for each entry, the following: a. Item; b. Date issued; c. Face value; d. Financing costs; e. Net proceeds ratio; f. Outstanding amount;

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 6: Puc 1604.08 Requirement
g. Cost rate based upon net proceeds; h. Annual cost; i. Total amount outstanding; and j. Weighted average cost rate;
(c)(6) Schedule 6, "Cost of Short-Term Debt", showing the cost rate, outstanding amount and annual cost for: a. Bank loans; b. Loans from individuals; c. Commercial paper; and d. Weighted average cost;
(c)(7) Schedule 7, "Weighted Average Cost of Preferred Stock", showing, for each entry, the following: a. Item; b. Date sold; c. Financing costs; d. Net proceeds ratio; e. Outstanding amount; f. Cost rate based upon net proceeds; g. Annual cost; h. Total amount outstanding; and i. Weighted average cost rate;
(c)(8) Schedule 8, "Cost of Common Equity Capital", showing the rate of return on common equity; and
(c)(9) A "Report of Proposed Rate Changes", including the following: a. Rate or class of service; b. Effect of proposed change showing increases, decreases and net changes in each rate classification separately, where applicable; c. Average number of customers; d. Annual revenue under present rates and under proposed rates; e. Proposed annual change in revenues by amount and by percentage; f. Proposed change in rates by amount and by percentage; g. Signature and title of signatory; and h. Title section showing the utility's name, date filed, tariff number, tariff page numbers and effective date.

Tab 7: Puc 1604.09 Requirement
(a) A utility shall provide an explanation with its proposed tariff of any change in the manner of recording accounting data on the utility's books during the test year.
(b) As to the explanation of any adjustment in the manner of recording data as required by (a) above, a utility shall provide with its proposed tariff a justification for the change and an explanation of its financial impact.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057

Distribution Service Rate Case

Full Rate Case Filing Requirements

INDEX

Tab 7: Puc 1604.09 Requirement
(c) A utility shall make adjustments in projections to reflect what the utility reasonably anticipates for the following: (1) All items of unusual magnitude which occurred during the test year, but which are not expected to recur beyond the test year; and (2) All items which are fixed, determinable, and likely to occur in the future, but which did not occur during the test year.
(d) A utility shall describe in detail and justify all aspects of any adjustment and shall complete a "Schedule 1 Attachment-Pro Forma Adjustment Income or Expense" appropriate to the particular utility area as required by Puc 1604.07(a)(3).

Tab 7: Puc 1905.01(a) Requirement
Consistent with the utility's duty to keep the commission informed pursuant to RSA 374:4, at the time a utility files the materials required for a full rate case pursuant to Puc 1604, and every 90 days thereafter during the pendency of the rate case, the utility shall also file with the commission items (1) through (3) below:
(1) A detailed description of rate case expenses actually incurred as of the date of the filing and projected total rate case expenses that include: a. The name of the service provider; b. The procurement process; c. The amount of the expense; and d. A description of the charge or service rendered;
(2) A list of all services to be rendered on behalf of the utility in the full rate case by any vendor; and
(3) The total estimated costs of each service.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)

Rate Case Filing Requirements
Pursuant to Puc 1203.02(c)(d)

Puc 1203.02(c) Except for telephone utilities which shall comply with the provisions of Puc 403.09, all utilities that file an application with the commission for a general rate change shall send to each of its customers a clear and concise statement of the rate schedules applied for and indicate which schedules are applicable to that customer.

Puc 1203.02(d) The information required to be distributed to customers under (c) above shall be distributed no later than 30 calendar days from the date of filing.

Response:

c. & d. Please see 1203.02(c)(d) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY

Docket No. DE 19-057

Statement to Customers Pursuant to Rule Puc 1203.02(c)

On April 26, 2019, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") filed a proposal to the New Hampshire Public Utilities Commission ("NHPUC") to increase annual base rate revenue by $33 million effective July 1, 2019. On May 28, 2019, as part of the same overall proposal, Eversource requested an annual increase of an additional $37 million to take effect during the summer of 2020. Both requests require Commission review and approval, and the approved increase may be different from what has been requested. Additional information about Eversource's requested base rate increases is available on the included overview and on the NHPUC's website at: http://puc.nh.gov/Regulatory/Docketbk/2019/19-057.html.

The effects of Eversource's requested changes to rates are shown below. The actual amounts of the rate changes will be determined by the NHPUC.

Residential Delivery Service Customers (Rates R and R-OTOD)
Based upon Eversource's requested July 1, 2019 rate increase, residential customers would see an average increase in monthly bills of approximately 2.9%. Based upon Eversource's requested summer 2020 rate increase, residential customers would see an average approximate increase in monthly bills of an additional 4.3%.

General Delivery Service Customers (Rates G and G-OTOD)
The monthly bill impact for a Rate G customer will vary based upon demand. Eversource's requested July 1, 2019 rate increase would result in an average increase in monthly bills of approximately 2.5%. Based upon Eversource's requested summer 2020 rate increase, Rate G customers would see an average approximate increase in monthly bills of an additional 1.8%.

General Delivery Service Customers (Rate GV)
The monthly bill impact for a Rate GV customer will vary based upon demand. Eversource's requested July 1, 2019 rate increase would result in an average increase in monthly bills of approximately 1.2%. Based upon Eversource's requested summer 2020 rate increase, Rate GV customers would see an average approximate increase in monthly bills of an additional 0.9%.

General Delivery Service Customers (Rate LG)
The monthly bill impact for a Rate LG customer will vary based upon demand. Eversource's requested July 1, 2019 rate increase would result in an average increase in monthly bills of approximately 0.9%. Based upon Eversource's requested summer 2020 rate increase, Rate LG customers would see an average approximate increase in monthly bills of an additional 0.9%.

Outdoor Lighting Service Customers
Based upon Eversource's requested July 1, 2019 rate increase, outdoor lighting customers would see an average increase in monthly bills of approximately 6.3%. Based upon Eversource's requested summer 2020 rate increase, outdoor lighting customers would see an average approximate decrease in monthly bills of 22.6%.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)

Rate Case Filing Requirements
Pursuant to Puc 1604.01(a)

Puc 1604.01(a)(1) The utility's internal financial reports for the following periods:

a. For the first and last month of the test year;
b. For the entire test year; and
c. For the 12 months or 5 quarters prior to the test year;

Response:

a. Please see 1604.01(a)(1) Attachments 1 and 2.

b. Please see 1604.01(a)(1) Attachments 3 and 4.

c. Please see 1604.01(a)(1) Attachments 5 and 6.

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of January 31, 2018

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000.00	750,000.00
101_1_ Capital Leases	750,000.00	750,000.00
101010 Utility Plant in Service	1,920,195,427.57	3,910,090,061.30
101100 Long Lived Assets - ARO	837,463.45	2,410,456.43
101E1X Elec Utility Plt in Service - Elim	574,601.06	1,413,163.56
101 Accounts without Capital Leases	1,921,607,492.08	3,913,913,681.29
101_ 101	1,922,357,492.08	3,914,663,681.29
102000 ElectPltPurchasedorSold	0.00	0.36
102_	0.00	0.36
105010 Property Held for Future Use	607,608.56	8,714,425.87
10501X Property Held for Future Use - Elim	0.00	1,211,494.02
105020 Non-Unitized Plt For Future Use	548,494.74	567,787.13
105_ 105	1,156,103.30	10,493,707.02
106010 Completed Construction not Classified - CCNC	162,865,333.14	531,005,298.88
106_ 106	162,865,333.14	531,005,298.88
Utility Plant (101 thru 106 and 114)	2,086,378,928.52	4,456,162,687.55
107010 Construction Work In Progress - CWIP	65,272,328.59	123,676,333.17
107100 CWIP Timing Differences	(1,373,479.07)	(1,750,650.75)
107ES0 ES Labor Charges	170,604.86	3,073,709.59
107_ 107	64,069,454.38	124,999,392.01
Construction Work In Progress (107)	64,069,454.38	124,999,392.01
TOTAL Utility Plant	2,150,448,382.90	4,581,162,079.56
108010 Accumulated Provision for Depreciation - Utility	571,958,369.14	1,340,169,064.06
108030 Accumulated Provision - Cost of Removal	(12,884,454.25)	(25,257,548.85)
108040 Accumulated Provision- Salvage	1,488,303.55	1,515,977.73
108AR0 Accumulated Reserve for AROs	183,632.48	894,537.72
108_ 108	560,745,850.92	1,317,322,030.66
111010 Accumulated Provision for Amortization - Utility	41,165,320.13	49,222,735.04
111020 Accum Prov for Amort Leases	647,305.96	647,305.96
111_ 111	41,812,626.09	49,870,041.00
Less: Accum Prov For Depr Amort Depl	602,558,477.01	1,367,192,071.66
Net Utility Plant	1,547,889,905.89	3,213,970,007.90
Total Net Utility Plant	1,547,889,905.89	3,213,970,007.90
121010 Non Utility Property	166,438.29	1,153,625.98
121_ 121	166,438.29	1,153,625.98
Nonutility Property (121)	166,438.29	1,153,625.98
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	9,027.51	122,495.77
122_ 122	(9,027.51)	(122,495.77)
Less: Accum Prov Depr Amort (122)	9,027.51	122,495.77
12301X Investment in Subsidiary	508,481.54	508,481.54

123MY0 Investment in Maine Yankee	115,482.30		115,482.30
123CC0 Operating Company Investment in CY	92,740.21		92,740.21
123YY0 Operating Company Investment in YA	105,958.09		105,958.09
123_1_ 123_1	822,662.14		822,662.14
Investment in Subsidiary Company (123_1)	822,662.14		822,662.14
158110 So2 Allowances - Non-Current	0.00		17,498,789.31
Noncurrent Portion of Allowances	0.00		17,498,789.31
124010 Other Investments	124,419.00		124,419.00
124120 Rabbi Trust Investment (SERP)	2,637,941.40		5,709,829.89
124_ 124	2,762,360.40		5,834,248.89
Other Investments (124)	2,762,360.40		5,834,248.89
Total Other Property and Investments	3,742,433.32		25,186,830.55
134010 Restricted Cash - ISO	5,510,052.77		6,510,052.77
134AB0 Special Deposits - Miscellaneous	0.00		218,612.42
134P60 Landfill Escrow - Bow NH	0.00		857,261.31
134WP0 Schiller Station Wood Pwr Escrow	0.00		53,362.91
134_ 134	5,510,052.77		7,639,289.41
Special Deposits (132 133 134)	5,510,052.77		7,639,289.41
142001 Customer AR - Cash Collected	(215,206.45)		(203,236.34)
142002 Cash Suspended CSS System	(6,092.53)		(14,788.82)
142010 Customer Accounts Receivable	49,080,706.98		81,503,401.94
142CD0 Undistributed Cash Deposits	(676,018.67)		(131,361,405.04)
142_ 142	48,183,389.33		(50,076,028.26)
Customer Accounts Receivable (142)	48,183,389.33		(50,076,028.26)
1431A0 AR From ESCO Customers Billed By NU	384,888.71		384,888.71
143490 ISO Billings	0.00		15,069,476.91
143950 Various Vendor Payment Adjustments	(0.20)		(0.20)
143990 Sundry AR	5,200,009.49		6,274,890.96
143CA0 Contract Administration AR	181,000.00		435,984.08
143ET0 PSNH EAP Receivable From ST of NH	52,433.86		52,433.86
143GAA Misc AR GA Use Only	(127,281,889.86)	a	1,148.18
143GSP Granite Shore Power Receivable	0.00		817,173.51
143TR0 Estimated Trans Revenues For Trans Svcs	0.00		20,808.00
143_ 143	(121,463,558.00)	a	23,056,804.01
Other Accounts Receivable (143)	(121,463,558.00)	a	23,056,804.01
144010 Accum Prov For Uncoll Accounts	(5,071,908.26)		(9,753,669.73)
144040 Accum Prov For Uncoll Accounts - Other	(786,781.91)		(786,781.93)
144_ 144	5,858,690.17		10,540,451.66
Less: Accum Uncollect Acct Credit (144)	5,858,690.17		10,540,451.66
14601X Intercompany AR ICP	4,655,141.59	a	3,870,261.41
146_ 146	4,655,141.59	a	3,870,261.41
Accts Receivable from Assoc Cos (146)	4,655,141.59	a	3,870,261.41
151020 Fuel Stock-No 2 Oil	0.00		329,454.49
151040 Fuel Stock-Jet Fuel	0.00		590,481.24
151100 Fuel Stock-Wood	0.00		778,606.75
151130 Fuel Stock-No 6 Oil Newington Tank #1	0.00		3,789,113.47
151230 No 6 Oil Newington Tank #2	0.00		5,321,704.13
151330 No 6 Oil Schiller Tank #3	0.00		2,417,311.97
151A10 Fuel Stock Coal Pile A	0.00		24,650,762.40
151B10 Fuel Stock Coal Pile B	0.00		31,041,497.76
151C10 Fuel Stock Coal Pile C	0.00		2,096,516.75
151D10 Fuel Stock Coal Pile D	0.00		378,829.10
151_ 151	0.00		71,394,278.06
Fuel Stock (151)	0.00		71,394,278.06

154000 Plant Materials + Operating Su	480,846.85	480,846.85
154010 Materials + Supplies - Other	9,741,910.68	45,751,056.76
154070 Automotive Inventory	228,182.63	228,182.63
154LS0 Limestone Inventory - Merrimack	0.00	2,708,841.21
154PC0 Precap Distribution Clearing Acct	(1,388,060.47)	(1,448,117.71)
154_ 154	9,062,879.69	47,720,809.74
Plant Materials and Oper Supplies (154)	9,062,879.69	47,720,809.74
158120 NOX Allowances-Current	0.00	0.48
158180 Co2 Emission Allowances-Current Yr	0.00	1,204,952.00
158310 Class I Renew Energy Cert-Current	0.00	20,718,903.09
158320 Class 2 Renew Energy Cert-Current	0.00	77,924.66
158330 Class 3 Renew Energy Cert-Current	0.00	6,080,757.61
158340 Class 4 Renew Energy Cert-Current	0.00	907,934.57
Current Allowances	0.00	28,990,472.41
Allowances (158_1 158_2)	0.00	28,990,472.41
163010 Lobby Stock Clearing	164,621.89	164,621.89
163020 Stores Expense Clearing	18,856.35	17,812.93
163_ 163	183,478.24	182,434.82
Stores Expenses Undistributed (163)	183,478.24	182,434.82
165000 Prepaid Other	10,524.00	20,918.00
165010 Prepayments-Insurance	307,008.92	1,285,321.08
165110 Prepaid Lease Payments NUCLARKs	9,229.46	8,047.19
165125 WC Liberty Mutual Deposit	347,690.07	347,690.07
165140 Prepaid Revolver Renewal Fees	47,640.77	142,921.74
165900 Prepaid Property Taxes	65,733.13	150,000.00
165960 Prepaid State Regulatory Assessments	917,312.00	917,312.00
165AP0 Prepaid Maintenance	0.00	128,936.59
165CA0 Power Broker Fees Prepaid	0.00	(5,650.00)
165QA0 Prepaid Ins 2001 PSNH PCB Series A	12,936.01	28,000.36
165RC0 Renewable Energy Cert-Prepaid	0.00	659,026.01
165VC0 Prepaid Vehicle Costs	127,212.02	127,212.02
165_ 165	1,845,286.38	3,809,735.06
Prepayments (165)	1,845,286.38	3,809,735.06
171010 Interest Receivable	462,130.96	823,966.83
171_ 171	462,130.96	823,966.83
Interest and Dividends Receivable (171)	462,130.96	823,966.83
172990 Other - Rents Receivable	(17,556.70)	(25,551.71)
172_ 172	(17,556.70)	(25,551.71)
Rents Receivable (172)	(17,556.70)	(25,551.71)
173010 Accrued Utility Revenues	26,650,056.34	48,155,529.72
173_ 173	26,650,056.34	48,155,529.72
Accrued Utility Revenues (173)	26,650,056.34	48,155,529.72
Total_Current_Accrued_Assets_ 135	(30,787,389.57)	175,001,549.84
183010 Preliminary Survey and Investigation	0.00	310,176.18
183011 Prelim Survey + Invest	20,000.00	20,000.00
183_ 183	20,000.00	330,176.18
Prelim Survey and Investig Chrg Elec(183)	20,000.00	330,176.18
181700 Unamortized Debt - Issuance Costs	0.00	789,827.83
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	47,721.54	216,227.03
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	10,716.27	23,193.80
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	149,960.28	458,182.68
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	174,709.28	378,158.82
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	157,606.51	341,140.28
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	174,690.36	378,117.99

181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	891,010.25	1,609,415.50
181_ 181	1,606,414.49	4,194,263.93
Unamortized Debt Expenses (181)	1,606,414.49	4,194,263.93
182302 Regulatory Asset - ARO	3,090,962.10	17,137,160.02
182315 Deferred PSNH NHPUC Assessment	47,780.00	47,780.00
1823H0 Other Reg Assets FAS158 - Pensions	139,392,866.75	184,297,550.49
1823J0 Other Reg Assets FAS158 - SERP	1,333,481.25	1,333,481.25
1823K0 Other Reg Assets FAS158 - OPEB	19,120,842.33	22,263,852.58
1823M0 Other Reg Assets - Medvantage APBO	(65,304.08)	(106,481.67)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	572,345.25	612,949.75
182990 Misc Reg Asset	306,611.00	880,077.00
182B40 IPP Buyout-Greggs Falls	834,179.00	834,179.00
182B90 IPP Buyout-Pembroke Hydro	810,528.00	810,528.00
182DK0 FASB 109 Regulatory Asset	13,995,400.00	28,698,871.00
182EL0 Deferred Environ Remed Costs De- 09-035	9,019,390.68	9,019,390.68
182KT0 09 Reg Asset-Former T Flow Thru	163,055.00	163,055.00
182LBR Deferred Lost Base Revenues	74,432.00	74,432.00
182NHA New Hampshire Deferral	613,853.17	613,853.17
182P30 ES Regulatory Asset	0.00	123,051,697.16
182P40 Contra MK Scrubber (Incl in 182P30)	0.00	(30,218,597.00)
Other Regulatory Assets	189,310,422.45	359,513,778.43
184010 Transp + Power-Op Equip Clearing	8,856.35	8,856.35
184050 Joint Line Billing	62,365.00	62,365.00
184110 Joint Line Billing - Independa	(8,112.70)	(8,112.70)
184800 Customer Accounts Rec Clearing	210,939.82	210,939.82
184820 Customer Deposit Refund Clearing	2,104.80	2,104.80
184830 Clear Bank Adj	(1,558.72)	(2,779.15)
184900 Protested Checks Clearing	477,364.24	851,127.34
184_ 184	751,958.79	1,124,501.46
Clearing Accounts (184)	751,958.79	1,124,501.46
186000 Misc Deferred Debits	3,172,346.00	3,172,346.00
186009 Net Metering Administrator Costs	1,594.91	1,594.91
186020 Payroll Advances	270.00	2,820.54
186430 Storm Reserve Trans Distr	132,968,403.05	132,968,403.05
186434 Envir Cost re Facility Closures	21,723.55	21,723.55
186440 Storm Reserve Tran/Dis Contra 18643	(12,108,650.00)	(12,108,650.00)
186460 WC PL Ins Recover	2,791,518.00	2,945,224.01
186510 Outside Company Storm Work	1,009,605.06	1,009,605.06
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366.27	3,814,645.60
186670 Regulatory Commission Expense	0.00	21,592,161.79
186950 Cycle Error Suspense-Accts Payable	(109.81)	(109.81)
186970 Other - General Accounting	0.00	6,100,000.00
186AX0 Real Estate Tranactions	215,297.64	242,881.47
186H20 Direct Material Flow Thru Account	(0.36)	(0.36)
186RV0 Revolving Credit Line-PPD Deferral	148,025.71	444,077.13
186ST0 MIMS Proc - Stores	103,809.92	69,924.28
186_ 186	130,086,199.94	160,276,647.22
Miscellaneous Deferred Debits (186)	130,086,199.94	160,276,647.22
189ND0 Unamortized Loss - PSNH Series D PCRB	188,295.79	407,566.63
189NE0 Unamortized Loss - PSNH Series E PCRB	109,689.50	237,422.50
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	277,867.78	601,446.32
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	848,256.54	1,836,053.12
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,254,351.32	2,715,045.43
189_ 189	2,678,460.93	5,797,534.00

Unamortized Loss on Reaquired Debt (189)	2,678,460.93			5,797,534.00
190000 Accumulated Deferred Income Tax	(62,204,729.12)			(93,711,704.65)
190CP0 Deferred Taxes - OCI	(603,290.43)			(1,731,736.44)
190DG0 Tax Gross Up on SFAS109 Reg Liab	(533,205.00)			(1,030,479.00)
190DK0 FASB 109 Accumulated Income Tax	(1,381,690.00)			(2,688,360.00)
190IT0 FASB 109 Accumulated Income Tax - ITC	(25,894.00)			(31,736.00)
190_ 190	64,748,808.55			99,194,016.09
Accumulated Deferred Income Taxes (190)	64,748,808.55			99,194,016.09
Total Deferred Debits	389,202,265.15			630,430,917.31
Total Assets	1,910,047,214.79			4,044,589,305.60
201000 Common Stock Issued	n/a	b		301.00
201_ 201	n/a	b		301.00
Common Stock Issued (201)	n/a	b		301.00
207010 Prem CAP Stk Common Stock	n/a	b		127,999,706.47
207_ 207	n/a	b		127,999,706.47
Premium on Capital Stock (207)	n/a	b		127,999,706.47
211000 Other Paid-In Capital	n/a	b		712,331,821.00
211150 ESOP Adjustment	n/a	b		2,802,323.00
Other Paid In Capital (208 209 210 211)	n/a	b		715,134,144.00
215130 Amort Res FERC PSNH Lic Proj 1893	n/a	b		7,489,652.00
215140 Amort Res FERC PSNH Lic Proj 2287	n/a	b		1,424,150.00
215150 Amort Res FERC PSNH Lic Proj 2288	n/a	b		373,851.00
215160 Amort Res FERC PSNH Lic Proj 2456	n/a	b		1,443,800.00
215170 Amort Res FERC PSNH Lic Proj 2457	n/a	b		3,543,429.00
215_1_ 215_1	n/a	b		14,274,882.00
216010 Unappropriated Retained Earnings	n/a	b		497,254,256.36
216480 Retained Earnings - FIN 48 Adopt	n/a	b		1,599,441.00
216_ 216	n/a	b		498,853,697.36
433000 Balance Transferred From Income	n/a	b		10,487,554.57
433_ 433	n/a	b		10,487,554.57
439GAA Retained Earnings Adjustment	n/a	b		(7,450.93)
439_ 439	n/a	b		(7,450.93)
Retained Earnings	n/a	b		523,608,683.00
216100 Unapp Undistributed Sub Earnings	n/a	b		(1,735,876.35)
216CC0 OP COMPANY RE IN CY	(36,448.00)			(36,448.00)
216MY0 OP COMPANY RE IN MY	31,927.00			31,927.00
216YY0 OP COMPANY RE IN YA	(6,316.00)			(6,316.00)
Unappropriated Subsidiary Earnings (216.1)	n/a	b		(1,746,713.35)
219080 Accum OCI SERP	n/a	b		(5,415.44)
219NE0 Accum OCI Int Rate Lock	n/a	b		(3,830,166.09)
219_ 219	n/a	b		(3,835,581.53)
Accum Other Comprehensive Income (219)	n/a	b		(3,835,581.53)
Total Proprietary Capital	602,982,685.36			1,361,160,539.59
225SF0 Premium on Debt PSNH 2013 Series S	0.00			1,290,901.21
225_ 225	0.00			1,290,901.21
Unamortized Premium on Long-Term Debt (225)	0.00			1,290,901.21
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b		150,000,000.00
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b		110,000,000.00
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b		160,000,000.00
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b		122,000,000.00
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b		50,000,000.00
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b		325,000,000.00
221_ 221	n/a	b		917,000,000.00
2219B0 Bonds Due Within One Year - Credit	n/a	b		110,000,000.00

2219B_ 2219B	n/a	b	110,000,000.00
Bonds_ Bonds (221)	n/a	b	1,027,000,000.00
2219A0 Bonds Due Within One Year - Debit	n/a	b	(110,000,000.00)
2219A_ 2219A	n/a	b	110,000,000.00
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000.00
224_ 224	n/a	b	89,250,000.00
Other Long Term Debt (224)	n/a	b	89,250,000.00
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(106,424.01)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(6,544.61)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(241,946.41)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(106,140.00)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(68,017.16)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(526,125.03)
226_ 226	n/a	b	1,055,197.22
Less_Unamort_Premium_LT_Debt_ 226	n/a	b	1,055,197.22
Total Long Term Debt	447,641,869.02		1,006,485,703.99
228200 Accum Prov-Workers Compensation	6,088,278.33		6,464,076.26
228230 Accum Prov Inj Dam Public Liab	831,853.03		774,888.94
228260 Inj Dam Actuary Gross Up	2,791,518.00		2,945,224.01
228_2_ 228_2	9,711,649.36		10,184,189.21
Accum Prov for Injuries and Damage(228_2	9,711,649.36		10,184,189.21
228310 Long Term Disability Insurance	1,453,382.21		2,718,827.87
228330 Accrued Pension Non-Current	59,760,883.74		97,293,027.48
228340 Non SERP Supplementary Ret Pla	1,585,738.26		1,657,131.18
228370 Supplemental Exec Retirement P	4,476,207.83		4,476,207.83
2283A0 Other Post Employment Benefits Liab	21,804,242.61		21,983,496.24
2283B0 Medvantage Liability	438,124.35		740,966.33
2283I0 Accum Prov - Group Med Ins St	872,336.69		1,392,185.66
2283L0 FASB 158 SERP Current Liab - Debit	(284,709.00)		(284,709.00)
228_3_ 228_3	90,106,206.69		129,977,133.59
Accum Prov for Pension and Benefit(228_3	90,106,206.69		129,977,133.59
228430 Storm Reserve Trans Distr.	80,953,240.33		80,953,240.33
228460 Environmental Accrual PSNH	446,411.39		446,411.39
228500 Dfrd Environ Remed Cost Res DE06028	74,949.27		74,949.27
228510 Dfrd Environ Remed Cost Res DE09035	4,980,477.60		4,980,477.60
228EN0 Long Term Environmental Liability	(1,494,000.00)		(1,494,000.00)
228_4_ 228_4	84,961,078.59		84,961,078.59
Accum Misc Operating Provisions(228_4)	84,961,078.59		84,961,078.59
230010 Asset Retirement Obligations - ARO	3,744,641.72		25,144,111.62
Asset Retirement Obligations (230)	3,744,641.72		25,144,111.62
Total Other Noncurrent Liabilities	188,523,576.36		250,266,513.01
232000 Accounts Payable Miscellaneous	(5,267.35)		(6,780.38)
232010 Accounts Payable	16,713,457.05		40,858,320.39
232080 Cash Book Transfers	(280,326.80)		5,669,463.56
232100 Unvouchered Liabilities-Other	6,132,867.79		10,204,969.27
232160 Accounts Payable Wyman #4	0.00		731.09
232210 Unvouchered Liab - Fossil Fuel	0.00		1,224,598.33
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	0.00		2,288,089.94
232500 ISO Billings	13,045,182.67		13,045,182.67
232CA0 UVL Contract Admin (only)	0.00		6,567,882.42
232PA0 Leasing- Plant Accounting	123,611.73		134,248.32
232UL0 Unvouchered Liabilities - AP	12,881,740.62		31,420,371.77
232_ 232	48,611,265.71		111,407,077.38
Accounts Payable (232)	48,611,265.71		111,407,077.38

23301X Notes Payable-Northeast Utilit	n/a	b	266,500,000.00
233_ 233	n/a	b	266,500,000.00
Notes Payable to Associated Cos (233)	n/a	b	266,500,000.00
234000 Intercompany Payables	0.00	a	6,307.90
23401X Intercompany AP ICP	35,605,334.11	a	35,894,602.60
234160 Maine Yankee Atomic Power Co I C Ap	5,315.35		5,315.35
234_ 234	35,610,649.46		35,906,225.85
Accounts Payable to Associated Cos (234)	35,610,649.46		35,906,225.85
235010 Customer Deposits	7,698,716.98		7,698,716.98
235_ 235	7,698,716.98		7,698,716.98
Customer Deposits (235)	7,698,716.98		7,698,716.98
236010 Federal Unemployment Tax	(13.90)		(13.90)
236020 Federal Ins Contribution Act Tax	226,332.72		346,608.33
236050 Medicare Tax (FICA Health Ins)	52,932.58		81,061.55
236060 New Hampshire Business Profits	(3,716,197.00)		(3,455,634.00)
236080 Federal Income Tax	1,915,000.00		3,898,000.00
236090 Prior Year Fed Inc Tax	(13,140,861.00)		(3,432,005.00)
236180 Local Property Tax	(8,169,413.92)		(13,843,336.31)
236250 New Hampshire Unemployment Tax	(113.74)		(113.74)
236280 Mass Domestic Bus+Mfg Corp Exc	(9,000.00)		(22,000.00)
236340 Maine Income Tax Accural	0.00		(3,500.00)
236_ 236	(22,841,334.26)		(16,430,933.07)
Taxes Accrued (236)	(22,841,334.26)		(16,430,933.07)
237900 ACCD Int Customer Deposits	25,039.45		25,039.45
237990 Interest Payable	4,608.05		9,216.10
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	248,287.50		1,124,999.99
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	762,300.00		1,650,000.00
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	698,240.19		2,133,333.43
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	380,457.00		823,500.00
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	431,199.77		933,332.78
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	41,800.47		90,447.13
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,673,376.24		2,843,749.98
237_ 237	4,265,308.67		9,633,618.86
Interest Accrued (237)	4,265,308.67		9,633,618.86
241010 FICA Withheld	(56.20)		(4,912.86)
241020 Federal Income Tax Withheld	1,673.90		(15,224.42)
241040 Connecticut Use Tax Declared	13,686.98		62,917.98
241080 Medicare Tax Withheld	(340.65)		(1,356.36)
241100 Connecticut Income Tax-Employees	(472.50)		(472.50)
241NA0 PSNH Consumption Tax-State of NH	762,754.22		762,754.22
241_ 241	777,245.75		803,706.06
Tax Collections Payable (241)	777,245.75		803,706.06
242030 Salary Wages and Expense Payble	(100,969.18)		127,046.66
242040 Accrued Payroll	(17,065.73)		(17,035.73)
242070 401K Loan Repayment	0.00		0.03
242090 Non Exempt Pay Accrue Gen Accting	620,616.00		712,792.00
242110 Accrued Lease Payments NUCLARK	22,928.58		33,164.67
242170 Home Auto Insurance Premiums	(8.34)		(8.34)
242180 Employee Deductions Hyatt Legal	7.27		7.27
2421A0 Amts Payable To ESCOs For NU Bill S	1,499,113.59		1,499,113.59
242210 Current Liability Workforce Reduction	(189,059.20)		(189,059.20)
242320 Emp P R Deduct Attach Wages Fixed	2,598.93		3,658.93
2423N0 Non-SERP Current Liability	196,157.00		207,081.00
2423S0 FASB 158 SERP Current Liab-Credit	284,709.00		284,709.00

242434 Envir Costs re Facility Closures ST	21,723.55	21,723.55
242440 Suppl Retir + Savings Prgrm	(34,246.49)	(53,031.39)
242570 FERC Assessment	0.00	290,501.32
242580 Accrued FERC Hydro License Fees	0.00	57,822.68
242970 Employer 401K match	1,305.94	1,596.79
242980 Accrued Executive Incentive Comp	0.00	1,381,113.17
242990 Misc Current + Accrued Liabilities-Other	463,478.44	474,402.48
242AV0 Employee Incentive Accrual Even Yrs	177,908.23	273,946.83
242AX0 Employee Incentive Accrual Odd Yrs	3,858,250.70	5,211,265.53
242E10 ST EIP - Odd Yrs	311,033.25	311,033.25
242E20 ST EIP - Even Yrs	10,188.12	10,188.12
242EN0 Short Term Environmental Liability	1,494,000.00	1,494,000.00
242P90 Accrued C+LM Expenses	207,531.03	207,531.03
242RG0 Regional Greenhouse Gas Emis Reduct	1,302,601.20	1,302,601.20
242RN0 Renewable Liability	0.00	30,325,750.00
242VB0 Vacation Buyinprogram	212,932.55	320,198.45
242_ 242	10,345,734.44	44,292,112.89
Misc Current and Accrued Liab (242)	10,345,734.44	44,292,112.89
243100 Obligations Under Capital Leases - Current	100,000.00	100,000.00
243_ 243	100,000.00	100,000.00
Oblig Under Capital Leases Current (243)	100,000.00	100,000.00
Total Current and Accrued Liabilities	180,267,586.75	459,910,524.95
255000 Accum Deferred Investment Tax	95,054.72	116,496.72
255_ 255	95,054.72	116,496.72
Accum Deferred Invest Tax Credits (255)	95,054.72	116,496.72
253000 Other Deferred Credits	0.00	5,000,000.00
253010 Escheatable Monies	386,226.06	411,326.05
253090 Deferred Contract Oblig - MY	294,703.85	294,703.85
253210 PSNH Tax Lease	0.00	109,559.45
253C1X Deferred Contract Oblig - CY ICP	219,504.80	219,504.80
253DC0 Deferred Compensation	539,949.82	539,949.82
253IS0 Othr Defd Interconnectn Sec Dep	0.00	2,699,132.50
253P10 Othr Defd Neighbor Helping Neighbor	15,439.29	15,439.29
253RC0 Rehabilitation Tax Credit	797,203.00	797,203.00
253Y2X Deferred Contract Oblig-YAEC ICP	5,873.23	5,873.23
253_ 253	2,258,900.05	10,092,691.99
Other Deferred Credits (253)	2,258,900.05	10,092,691.99
254200 NOX Credit Sales Post C Date	0.00	140.00
254990 Misc Reg Liability	287,481.00	287,481.00
254A10 Intra Co Deferral Amounts	1,865,540.00	1,865,540.00
254AC0 Allconnect Commissions Deferral	74,638.10	74,638.10
254DK0 FASB 109 Regulatory Liability	200,741,847.00	412,258,362.00
254E10 Inter Co Deferral Amounts	(3,603,910.00)	(3,603,910.00)
254EN0 Regulatory Liability - Enron	578.95	578.95
254ER0 PSNH Electric Assist Prog Reserve	372,886.38	372,886.38
254GDV RegLiab-GenerationDivestiture	0.00	748,208.00
254NW0 NWPP Deferral	0.00	247,696.36
254P20 SCRC Regulatory Obligation-Seabrook	547,799.37	547,799.37
254P90 PSNH Accrued C+LM Expenses	2,314,844.15	2,314,844.15
254RE0 PSNH Environmental Reg Obligation	86,884.58	86,884.58
254RG0 RGGI Regulatory Liability Deferral	1,003,437.00	1,003,437.00
254RP0 Reg Liab - Deferred REP	(11,485.00)	(11,485.00)
254TC0 TCam Deferral	5,308,258.00	5,308,258.00
254TR0 NU Tariff #10 - Transmission Deferral	0.00	(721,632.00)

254TXD Def Tax Due to Rate Change	1,694,650.00	1,694,650.00
254WA0 Intra Co Deferral Amounts Trans	0.00	(1,865,540.00)
254WE0 Inter Co Deferral Amounts Trans	0.00	(6,112,828.00)
254_ 254	210,683,449.53	414,496,008.89
Other Regulatory Liabilities (254)	210,683,449.53	414,496,008.89
281000 Acc. DIT Liab - Accel Amort Prop	0.00	47,512,306.00
281_ 281	0.00	47,512,306.00
Accum. Deferred Income Taxes-Accel. Amort (281)	0.00	47,512,306.00
282000 Accum Def Inc Taxes-Liberal De	355,089,006.00	689,101,425.46
282DK0 Accum Def Inc Tx Prop FASB 109	(118,144,944.00)	(244,994,411.00)
282_ 282	236,944,062.00	444,107,014.46
Accum Defer Inc Tax Other Property (282)	236,944,062.00	444,107,014.46
283990 ACC Def Inc Tx Other-Misc	107,310,745.00	185,256,011.00
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	(50,780,898.00)	(104,363,895.00)
283DK0 Accum Def Inc Tx Othr FASB 109	(15,879,816.00)	(30,450,610.00)
283_ 283	40,650,031.00	50,441,506.00
Accum Deferred Income Taxes Other (283)	40,650,031.00	50,441,506.00
Total Deferred Credits	490,631,497.30	966,766,024.06
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	1,910,047,214.79	4,044,589,305.60

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of December 31, 2018

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	988,955.80	988,955.80
101_1_ Capital Leases	988,955.80	988,955.80
101010 Utility Plant in Service	2,008,997,779.08	3,042,422,564.35
101100 Long Lived Assets - ARO	837,463.45	837,463.45
101E1X Elec Utility Plt in Service - Elim	574,601.06	1,413,163.56
101 Accounts without Capital Leases	2,010,409,843.59	3,044,673,191.36
101_ 101	2,011,398,799.39	3,045,662,147.16
105010 Property Held for Future Use	700,253.99	7,644,710.39
10501X Property Held for Future Use - Elim	0.00	1,211,494.02
105020 Non-Unitized Plt For Future Use	225,147.96	244,440.35
105_ 105	925,401.95	9,100,644.76
106010 Completed Construction not Classified - CCNC	161,473,019.55	458,310,006.73
106_ 106	161,473,019.55	458,310,006.73
Utility Plant (101 thru 106 and 114)	2,173,797,220.89	3,513,072,798.65
107010 Construction Work In Progress - CWIP	51,675,059.35	133,754,879.22
107100 CWIP Timing Differences	27,761.73	47,849.70
107ES0 ES Labor Charges	1,973,259.85	(173,635.46)
107_ 107	53,676,080.93	133,629,093.46
Construction Work In Progress (107)	53,676,080.93	133,629,093.46
TOTAL Utility Plant	2,227,473,301.82	3,646,701,892.11
108010 Accumulated Provision for Depreciation - Utility	555,911,761.82	740,145,241.17
108AR0 Accumulated Reserve for AROs	208,711.72	208,711.72
108_ 108	556,120,473.54	740,353,952.89
111010 Accumulated Provision for Amortization - Utility	46,514,954.62	53,438,417.52
111020 Accum Prov for Amort Leases	24,723.90	24,723.90
111_ 111	46,539,678.52	53,463,141.42
Less: Accum Prov For Depr Amort Depl	602,660,152.06	793,817,094.31
Net Utility Plant	1,624,813,149.76	2,852,884,797.80
Total Net Utility Plant	1,624,813,149.76	2,852,884,797.80
121010 Non Utility Property	1,440,036.85	2,290,363.98
121_ 121	1,440,036.85	2,290,363.98
Nonutility Property (121)	1,440,036.85	2,290,363.98
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	185,170.99	185,170.99
122_ 122	(185,170.99)	(185,170.99)
Less: Accum Prov Depr Amort (122)	185,170.99	185,170.99
12301X Investment in Subsidiary	3,040,290.95	3,040,290.95
123MY0 Investment in Maine Yankee	120,717.30	120,717.30
123CC0 Operating Company Investment in CY	96,956.21	96,956.21
123YY0 Operating Company Investment in YA	104,377.09	104,377.09
123_1_ 123_1	3,362,341.55	3,362,341.55
Investment in Subsidiary Company (123_1)	3,362,341.55	3,362,341.55
124010 Other Investments	100,150.00	100,150.00

124120 Rabbi Trust Investment (SERP)	3,915,297.23		4,962,353.96
124_ 124	4,015,447.23		5,062,503.96
Other Investments (124)	4,015,447.23		5,062,503.96
Total Other Property and Investments	8,632,654.64		10,530,038.50
131010 Cash	2,070,349.59		1,213,943.78
131_ 131	2,070,349.59		1,213,943.78
Cash (131)	2,070,349.59		1,213,943.78
134010 Restricted Cash - ISO	5,006.79		5,006.79
134_ 134	5,006.79		5,006.79
Special Deposits (132 133 134)	5,006.79		5,006.79
142001 Customer AR - Cash Collected	(193,242.24)		(193,242.24)
142002 Cash Suspended CSS System	(14,935.34)		(14,935.34)
142010 Customer Accounts Receivable	79,949,678.71		79,949,678.71
142CD0 Undistributed Cash Deposits	153,002.14		153,002.14
142_ 142	79,894,503.27		79,894,503.27
Customer Accounts Receivable (142)	79,894,503.27		79,894,503.27
143070 AR Cash Collected Sundry System	(1,020.00)		(1,020.00)
143490 ISO Billings	3,364,850.34		16,622,253.22
143950 Various Vendor Payment Adjustments	(5,000.00)		(5,000.00)
143990 Sundry AR	12,844,061.01		17,022,062.47
143CA0 Contract Administration AR	1,099,665.46		1,099,665.46
143ET0 PSNH EAP Receivable From ST of NH	68,880.11		68,880.11
143GAA Misc AR GA Use Only	123,636,315.30	a	(80,646.66)
143GSP Granite Shore Power Receivable	0.00		213,848.34
143HSE Hull Street Energy Receivable	0.00		172,924.00
143TR0 Estimated Trans Revenues For Trans Svcs	0.00		29,270.00
143_ 143	141,007,752.22	a	35,142,236.94
Other Accounts Receivable (143)	141,007,752.22	a	35,142,236.94
144010 Accum Prov For Uncoll Accounts	(10,283,079.98)		(10,283,079.98)
144040 Accum Prov For Uncoll Accounts - Other	(782,417.32)		(782,417.32)
144_ 144	11,065,497.30		11,065,497.30
Less: Accum Uncollect Acct Credit (144)	11,065,497.30		11,065,497.30
14601X Intercompany AR ICP	55,591,361.34	a	8,700,442.80
146_ 146	55,591,361.34	a	8,700,442.80
Accts Receivable from Assoc Cos (146)	55,591,361.34	a	8,700,442.80
154000 Plant Materials + Operating Su	(187.35)		(187.35)
154010 Materials + Supplies - Other	11,861,558.42		23,743,898.18
154070 Automotive Inventory	182,436.11		182,436.11
154080 Materials + Supplies - Out For Repair	464,870.82		464,870.82
154PC0 Precap Distribution Clearing Acct	(407,298.58)		(407,248.58)
154_ 154	12,101,379.42		23,983,769.18
Plant Materials and Oper Supplies (154)	12,101,379.42		23,983,769.18
158310 Class I Renew Energy Cert-Current	10,337,006.52		10,337,006.52
158320 Class 2 Renew Energy Cert-Current	77,924.66		77,924.66
158330 Class 3 Renew Energy Cert-Current	2,033,678.38		2,033,678.38
158340 Class 4 Renew Energy Cert-Current	745,656.75		745,656.75
158350 Green Rate Recs - Current	300,400.50		300,400.50
Current Allowances	13,494,666.81		13,494,666.81
Allowances (158_1 158_2)	13,494,666.81		13,494,666.81
163010 Lobby Stock Clearing	13,068.60		13,068.60
163020 Stores Expense Clearing	0.00		12,925.67
163_ 163	13,068.60		25,994.27
Stores Expenses Undistributed (163)	13,068.60		25,994.27
165000 Prepaid Other	3,696.15		8,312.15
165010 Prepayments-Insurance	483,412.66		672,250.32

165110 Prepaid Lease Payments NUCLARKs	15,202.37	15,186.83
165125 WC Liberty Mutual Deposit	347,690.07	347,690.07
165140 Prepaid Revolver Renewal Fees	46,022.79	89,437.87
165960 Prepaid State Regulatory Assessments	1,003.20	1,003.20
165RC0 Renewable Energy Cert-Prepaid	481,812.01	481,812.01
165VC0 Prepaid Vehicle Costs	195,394.26	195,394.26
To_165_From_236 Reclass quarterly negative balance	0.00	41,737,833.53
165_ 165	1,574,233.51	43,548,920.24
Prepayments (165)	1,574,233.51	43,548,920.24
171010 Interest Receivable	862,322.15	862,322.15
171_ 171	862,322.15	862,322.15
Interest and Dividends Receivable (171)	862,322.15	862,322.15
172990 Other - Rents Receivable	17,505.68	20,423.38
172_ 172	17,505.68	20,423.38
Rents Receivable (172)	17,505.68	20,423.38
173010 Accrued Utility Revenues	47,145,011.66	47,145,011.66
173_ 173	47,145,011.66	47,145,011.66
Accrued Utility Revenues (173)	47,145,011.66	47,145,011.66
174RRB Misc Current Assets - RRB	9,375,448.44	9,375,448.44
174_ 174	9,375,448.44	9,375,448.44
Misc Current and Accrued Assets (174)	9,375,448.44	9,375,448.44
Total_Current_Accrued_Assets_ 135	352,087,112.18	252,347,192.41
183010 Preliminary Survey and Investigation	0.00	338,953.36
183011 Prelim Survey + Invest	20,000.00	20,000.00
183_ 183	20,000.00	358,953.36
Prelim Survey and Investig Chrg Elec(183)	20,000.00	358,953.36
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	23,861.00	35,331.95
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	111,598.33	184,892.44
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	126,664.14	184,512.94
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	149,428.78	217,674.62
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	748,965.16	1,203,183.95
181_ 181	1,160,517.41	1,825,595.90
Unamortized Debt Expenses (181)	1,160,517.41	1,825,595.90
182302 Regulatory Asset - ARO	3,323,174.28	3,323,174.28
182315 Deferred PSNH NHPUC Assessment	47,780.00	47,780.00
1823H0 Other Reg Assets FAS158 - Pensions	137,973,073.27	145,207,307.01
1823J0 Other Reg Assets FAS158 - SERP	2,414,115.00	2,414,115.00
1823K0 Other Reg Assets FAS158 - OPEB	17,647,131.00	18,854,680.00
1823M0 Other Reg Assets - Medvantage APBO	(85,210.60)	(87,126.60)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	552,397.00	552,397.00
182990 Misc Reg Asset	511,341.00	633,539.00
182B40 IPP Buyout-Greggs Falls	572,016.00	572,016.00
182B90 IPP Buyout-Pembroke Hydro	555,823.00	555,823.00
182DK0 FASB 109 Regulatory Asset	12,194,445.00	15,765,884.00
182EL0 Deferred Environ Remed Costs De- 09-035	9,164,729.00	9,164,729.00
182KT0 09 Reg Asset-Former T Flow Thru	15,468.00	15,468.00
182LBR Deferred Lost Base Revenues	187,697.00	187,697.00
182NHA New Hampshire Deferral	52,426.60	52,426.60
182P40 Contra MK Scrubber (Incl in 182P30)	(3,093,429.37)	(4,151,048.35)
182RRB Reg Asset Prin RRB	608,350,380.48	608,350,380.48
182RRT Reg Asset NPV RRB	60,258,340.00	60,258,340.00
Other Regulatory Assets	850,641,696.66	861,804,708.02
184010 Transp + Power-Op Equip Clearing	(11,986.95)	(11,986.95)
184050 Joint Line Billing	(201,250.40)	(201,250.40)
184110 Joint Line Billing - Independa	135,103.40	135,103.40

	184800 Customer Accounts Rec Clearing	247,446.78		247,446.78
	184820 Customer Deposit Refund Clearing	16,027.19		16,027.19
	184830 Clear Bank Adj	(4,605.38)		(4,605.38)
	184900 Protested Checks Clearing	33,431.77		33,431.77
	184OB0 General Ledger OOB	(79.47)		(79.47)
	184_ 184	214,086.94		214,086.94
	Clearing Accounts (184)	214,086.94		214,086.94
	186000 Misc Deferred Debits	3,172,346.00		3,172,346.00
	186009 Net Metering Administrator Costs	279,306.19		279,306.19
	186020 Payroll Advances	6,779.00		6,779.00
	186430 Storm Reserve Trans Distr	114,987,268.09		114,987,268.09
	186434 Envir Cost re Facility Closures	21,723.55		21,723.55
	186440 Storm Reserve Tran/Dis Contra 18643	(7,890,073.65)		(7,890,073.65)
	186460 WC PL Ins Recover	2,053,497.00		2,053,497.00
	18651X Deferred Funding Rabbi Trust_NUSCO	3,009,755.38		3,814,645.60
	186950 Cycle Error Suspense-Accts Payable	1,869.19		1,869.19
	186AX0 Real Estate Tranactions	269,328.02		279,978.58
	186EAP EAP Deferred Costs- NHPUC	75,602.13		75,602.13
	186R60 RRB Clearing Account	(327,234.22)		(327,234.22)
	186RC0 CL+P Rate Case Expense - Deferred	514,225.27		514,225.27
	186RV0 Revolving Credit Line-PPD Deferral	163,229.00		326,458.00
	186ST0 MIMS Proc - Stores	153,017.88		120,505.35
	186_ 186	116,490,638.83		117,436,896.08
	Miscellaneous Deferred Debits (186)	116,490,638.83		117,436,896.08
	189ND0 Unamortized Loss - PSNH Series D PCRB	136,514.39		198,861.71
	189NE0 Unamortized Loss - PSNH Series E PCRB	79,524.97		115,844.25
	189PA0 Unamortized Loss - PSNH 1991 PCB Series A	199,494.76		290,606.75
	189PC0 Unamortized Loss - PSNH 1991 PCB Series C	713,027.27		1,038,673.72
	189QA0 Unamortized Loss PSNH 2001 PCB Srs A	109,473.03		182,698.65
	189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,054,382.32		1,535,929.00
	189_ 189	2,292,416.74		3,362,614.08
	Unamortized Loss on Reaquired Debt (189)	2,292,416.74		3,362,614.08
	190000 Accumulated Deferred Income Tax	(74,830,815.12)		(72,745,151.05)
	190080 Deferred Tax Asset - State NOL C/F	(597,807.00)		(597,807.00)
	190CP0 Deferred Taxes - OCI	(1,076,455.30)		(1,300,563.70)
	190DG0 Tax Gross Up on SFAS109 Reg Liab	(57,274,249.00)		(89,112,648.00)
	190DK0 FASB 109 Accumulated Income Tax	(2,784,965.00)		(2,784,965.00)
	190GN0 FAS 109 Gross Up Generation	(22,577,848.00)		(22,577,848.00)
	190IT0 FASB 109 Accumulated Income Tax - ITC	(25,744.00)		(26,705.00)
	190_ 190	159,167,883.42		189,145,687.75
	Accumulated Deferred Income Taxes (190)	159,167,883.42		189,145,687.75
Total Deferred Debits		1,129,987,240.00		1,174,148,542.13
Total Assets		3,115,520,156.58		4,289,910,570.84
	201000 Common Stock Issued	n/a	b	301.00
	201_ 201	n/a	b	301.00
	Common Stock Issued (201)	n/a	b	301.00
	207010 Prem CAP Stk Common Stock	n/a	b	127,999,706.47
	207_ 207	n/a	b	127,999,706.47
	Premium on Capital Stock (207)	n/a	b	127,999,706.47
	211000 Other Paid-In Capital	n/a	b	547,331,821.00
	211150 ESOP Adjustment	n/a	b	2,802,323.00
	Other Paid In Capital (208 209 210 211)	n/a	b	550,134,144.00
	216010 Unappropriated Retained Earnings	n/a	b	511,529,138.36
	216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441.00
	216_ 216	n/a	b	513,128,579.36

433000 Balance Transferred From Income	n/a	b	115,875,789.48
433_ 433	n/a	b	115,875,789.48
Retained Earnings	n/a	b	629,004,368.84
216100 Unapp Undistributed Sub Earnings	n/a	b	(1,735,876.35)
216CC0 OP COMPANY RE IN CY	(36,448.00)		(36,448.00)
216MY0 OP COMPANY RE IN MY	31,927.00		31,927.00
216YY0 OP COMPANY RE IN YA	(6,316.00)		(6,316.00)
Unappropriated Subsidiary Earnings (216.1)	n/a	b	(1,746,713.35)
219080 Accum OCI SERP	n/a	b	(28,047.58)
219NE0 Accum OCI Int Rate Lock	n/a	b	(2,823,103.22)
219_ 219	n/a	b	(2,851,150.80)
Accum Other Comprehensive Income (219)	n/a	b	(2,851,150.80)
Total Proprietary Capital	855,646,151.49		1,302,540,656.16
225SF0 Premium on Debt PSNH 2013 Series S	390,136.74		651,063.27
225_ 225	390,136.74		651,063.27
Unamortized Premium on Long-Term Debt (225)	390,136.74		651,063.27
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000.00
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000.00
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000.00
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000.00
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000.00
221_ 221	n/a	b	807,000,000.00
2219B0 Bonds Due Within One Year - Credit	n/a	b	150,000,000.00
2219B_ 2219B	n/a	b	150,000,000.00
Bonds_ Bonds (221)	n/a	b	957,000,000.00
2219A0 Bonds Due Within One Year - Debit	n/a	b	(150,000,000.00)
2219A_ 2219A	n/a	b	150,000,000.00
223RRX RRB Transitional Asset Obligation	608,350,380.48		608,350,380.48
223_ 223	608,350,380.48		608,350,380.48
Advances from Associated Companies (223)	608,350,380.48		608,350,380.48
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(17,389.38)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(97,633.90)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(51,787.95)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(43,400.27)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(442,250.03)
226_ 226	n/a	b	652,461.53
Less_Unamort_Premium_LT_Debt_ 226	n/a	b	652,461.53
Total Long Term Debt	1,091,928,296.92		1,415,348,982.22
227100 Obligations Under Capital Leases - Non-current	890,330.99		890,330.99
227_ 227	890,330.99		890,330.99
Oblig Under Capital Lease Noncurrent(227	890,330.99		890,330.99
228200 Accum Prov-Workers Compensation	7,285,178.67		7,285,178.67
228230 Accum Prov Inj Dam Public Liab	1,010,637.67		1,011,363.59
228260 Inj Dam Actuary Gross Up	2,053,497.00		2,053,497.00
228_2_ 228_2	10,349,313.34		10,350,039.26
Accum Prov for Injuries and Damage(228_2	10,349,313.34		10,350,039.26
228310 Long Term Disability Insurance	2,536,000.00		2,536,000.00
228330 Accrued Pension Non-Current	91,454,414.00		98,401,488.00
228340 Non SERP Supplementary Ret Pla	1,525,662.00		1,525,662.00
228370 Supplemental Exec Retirement P	5,654,989.62		5,654,989.62
2283A0 Other Post Employment Benefits Liab	19,104,530.00		20,685,178.00
2283B0 Medvantage Liability	804,672.15		852,372.20
2283I0 Accum Prov - Group Med Ins St	1,013,498.14		1,115,616.81
2283L0 FASB 158 SERP Current Liab - Debit	(284,709.00)		(284,709.00)
228_3_ 228_3	121,809,056.91		130,486,597.63

Accum Prov for Pension and Benefit(228_3	121,809,056.91		130,486,597.63
228430 Storm Reserve Trans Distr.	46,512,913.26		46,512,913.26
228460 Environmental Accrual PSNH	373,121.37		373,121.37
228510 Dfrd Environ Remed Cost Res DE09035	4,914,991.95		4,914,991.95
228EN0 Long Term Environmental Liability	(248,781.00)		(248,781.00)
228_4_ 228_4	51,552,245.58		51,552,245.58
Accum Misc Operating Provisions(228_4)	51,552,245.58		51,552,245.58
229040 Merger Rate Customer Credit	(196,416.00)		(196,416.00)
229TXD Tax Reform Customer Refund	12,585,394.00		12,585,394.00
229_ 229	12,388,978.00		12,388,978.00
Accum Prov for Rate Refunds (229)	12,388,978.00		12,388,978.00
230010 Asset Retirement Obligations - ARO	3,951,926.01		3,951,926.01
Asset Retirement Obligations (230)	3,951,926.01		3,951,926.01
Total Other Noncurrent Liabilities	200,941,850.83		209,620,117.47
232000 Accounts Payable Miscellaneous	2,459,715.75		2,475,825.04
232010 Accounts Payable	15,556,155.64		29,584,396.11
232050 Energy Assistance Customer Pay	94,951.06		94,951.06
232100 Unvouchered Liabilities-Other	1,381,814.40		2,900,145.54
232160 Accounts Payable Wyman #4	0.00		731.09
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	1,893,795.65		1,893,795.65
232500 ISO Billings	10,977,130.19		10,977,130.19
232CA0 UVL Contract Admin (only)	33,247,715.62		33,247,715.62
232PA0 Leasing- Plant Accounting	142,793.50		159,404.99
232UL0 Unvouchered Liabilities - AP	9,184,141.70		29,936,399.32
232_ 232	74,938,213.51		111,270,494.61
Accounts Payable (232)	74,938,213.51		111,270,494.61
23301X Notes Payable-Northeast Utilit	n/a	b	57,000,000.00
233_ 233	n/a	b	57,000,000.00
Notes Payable to Associated Cos (233)	n/a	b	57,000,000.00
234000 Intercompany Payables	1,684.51	a	1,684.51
23401X Intercompany AP ICP	49,666,696.42	a	25,990,867.32
234160 Maine Yankee Atomic Power Co I C Ap	3,438.30		3,438.30
234_ 234	49,671,819.23		25,995,990.13
Accounts Payable to Associated Cos (234)	49,671,819.23		25,995,990.13
235010 Customer Deposits	7,630,455.06		7,630,455.06
235_ 235	7,630,455.06		7,630,455.06
Customer Deposits (235)	7,630,455.06		7,630,455.06
236010 Federal Unemployment Tax	14,261.61		16,389.53
236020 Federal Ins Contribution Act Tax	494,563.36		563,352.42
236050 Medicare Tax (FICA Health Ins)	115,664.65		131,751.79
236060 New Hampshire Business Profits	7,722,443.00		894,769.00
236080 Federal Income Tax	(25,219,785.00)		(26,615,816.00)
236180 Local Property Tax	(9,175,518.32)		(15,106,517.53)
236250 New Hampshire Unemployment Tax	2,549.88		2,926.46
236280 Mass Domestic Bus+Mfg Corp Exc	(22,000.00)		(12,000.00)
236340 Maine Income Tax Accural	(3,500.00)		(3,500.00)
From_236_To_165 Reclass quarterly negative balance	0.00		41,737,833.53
236_ 236	(26,071,320.82)		1,609,189.20
Taxes Accrued (236)	(26,071,320.82)		1,609,189.20
237900 ACCD Int Customer Deposits	306,184.12		306,184.12
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	337,168.86		562,500.00
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	1,022,686.19		1,706,666.69
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	246,807.61		411,750.00
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	419,461.14		700,000.02
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,136,040.48		1,895,833.24

237_ 237	3,468,348.40	5,582,934.07
Interest Accrued (237)	3,468,348.40	5,582,934.07
241010 FICA Withheld	148,585.10	170,898.61
241020 Federal Income Tax Withheld	297,463.66	343,227.71
241040 Connecticut Use Tax Declared	32,162.35	254,003.16
241050 Massachusetts Income Tax-Emp	2,760.56	3,275.83
241080 Medicare Tax Withheld	34,422.22	39,760.82
241110 Maine Income Tax-Employees	2,876.00	3,015.00
241NA0 PSNH Consumption Tax-State of NH	706,744.59	706,744.59
241_ 241	1,225,014.48	1,520,925.72
Tax Collections Payable (241)	1,225,014.48	1,520,925.72
242030 Salary Wages and Expense Payble	1,542,843.63	2,412,741.33
242040 Accrued Payroll	(14,294.09)	(14,294.09)
242070 401K Loan Repayment	34,546.91	38,730.48
242090 Non Exempt Pay Accrue Gen Accting	220,952.00	254,487.00
242110 Accrued Lease Payments NUCLARK	13,078.31	13,078.31
242170 Home Auto Insurance Premiums	7,876.52	8,809.42
242180 Employee Deductions Hyatt Legal	1,011.26	1,243.66
2421A0 Amts Payable To ESCOs For NU Bill S	1,908,800.35	1,908,800.35
2421C0 Stock Purchase Plan	725.00	890.00
242210 Current Liability Workforce Reduction	(189,059.20)	(189,059.20)
242310 Emp P R Deducts-Political Act Com	294.75	342.99
242320 Emp P R Deduct Attach Wages Fixed	8,694.71	10,583.33
242360 Emp P R Ded Union Dues Fixed Plrc	14,019.25	14,884.97
242370 Emp P R Deduction Club Dues	286.11	318.11
242380 Emp P R Ded Char Contributions	4,144.79	4,740.00
2423N0 Non-SERP Current Liability	196,157.00	207,081.00
2423S0 FASB 158 SERP Current Liab-Credit	284,709.00	284,709.00
242434 Envir Costs re Facility Closures ST	21,723.55	21,723.55
242440 Suppl Retir + Savings Prgrm	281,777.57	322,745.25
242570 FERC Assessment	0.00	227,462.49
242970 Employer 401K match	62,125.34	71,880.34
242980 Accrued Executive Incentive Comp	0.00	996,951.63
242AV0 Employee Incentive Accrual Even Yrs	5,581,706.44	6,336,555.14
242E20 ST EIP - Even Yrs	111,170.00	111,170.00
242EN0 Short Term Environmental Liability	248,781.00	248,781.00
242P90 Accrued C+LM Expenses	190,504.71	190,504.71
242RG0 Regional Greenhouse Gas Emis Reduct	1,053,534.34	1,053,534.34
242RN0 Renewable Liability	17,871,140.00	17,871,140.00
242VB0 Vacation Buyinprogram	195,748.38	302,033.94
242_ 242	29,652,997.63	32,712,569.05
Misc Current and Accrued Liab (242)	29,652,997.63	32,712,569.05
243100 Obligations Under Capital Leases - Current	78,220.66	78,220.66
243_ 243	78,220.66	78,220.66
Oblig Under Capital Leases Current (243)	78,220.66	78,220.66
Total Current and Accrued Liabilities	140,593,748.15	243,400,778.50
252020 Cust Adv For Constr-Non Refund	770,502.34	770,502.34
252040 Interconnect Construct Security Dep	0.00	2,815,138.42
252_ 252	770,502.34	3,585,640.76
Customer Advances for Construction (252)	770,502.34	3,585,640.76
255000 Accum Deferred Investment Tax	95,054.72	98,598.72
255_ 255	95,054.72	98,598.72
Accum Deferred Invest Tax Credits (255)	95,054.72	98,598.72
253000 Other Deferred Credits	5,000,000.00	5,000,000.00
253010 Escheatable Monies	391,418.12	398,766.67

253090 Deferred Contract Oblig - MY	282,681.54	282,681.54
253C1X Deferred Contract Oblig - CY ICP	211,597.99	211,597.99
253DC0 Deferred Compensation	553,041.97	553,041.97
253ISX Other Dfd Interconnect Sec Dep - IC	0.00	50,074.73
253P10 Othr Defd Neighbor Helping Neighbor	17,370.00	17,370.00
253RC0 Rehabilitation Tax Credit	765,996.00	765,996.00
253Y2X Deferred Contract Oblig-YAEC ICP	12,375.62	12,375.62
253_ 253	7,234,481.24	7,291,904.52
Other Deferred Credits (253)	7,234,481.24	7,291,904.52
254200 NOX Credit Sales Post C Date	0.00	140.00
254990 Misc Reg Liability	1,500,000.00	1,500,000.00
254A10 Intra Co Deferral Amounts	(1,723,261.00)	(1,723,261.00)
254AC0 Allconnect Commissions Deferral	87,517.72	87,517.72
254DK0 FASB 109 Regulatory Liability	7,415,136.00	7,432,685.00
254E10 Inter Co Deferral Amounts	(6,849,695.00)	(6,849,695.00)
254EN0 Regulatory Liability - Enron	578.95	578.95
254ER0 PSNH Electric Assist Prog Reserve	372,886.38	372,886.38
254ET0 PSNH Statewide Electric Assist Prog	196,419.46	196,419.46
254GN0 Tax Rate Change FAS 109 Generation	88,747,769.00	88,747,769.00
254NHA New Hampshire Assessment Deferral	95,388.00	95,388.00
254P20 SCRC Regulatory Obligation-Seabrook	1,278,463.09	1,278,463.09
254P30 PSNH ES Deferral	6,987,123.19	6,987,123.19
254P90 PSNH Accrued C+LM Expenses	1,345,584.67	1,345,584.67
254RE0 PSNH Environmental Reg Obligation	84,627.87	84,627.87
254RG0 RGGI Regulatory Liability Deferral	1,562,989.00	1,562,989.00
254RP0 Reg Liab - Deferred REP	1,210,945.00	1,210,945.00
254TC0 TCam Deferral	20,026,296.00	20,026,296.00
254TR0 NU Tariff #10 - Transmission Deferral	0.00	1,152,497.00
254TXA Federal Tax Rate Change	194,823,667.00	307,648,113.00
254WA0 Intra Co Deferral Amounts Trans	0.00	1,723,261.00
254WE0 Inter Co Deferral Amounts Trans	0.00	6,024,242.00
254_ 254	317,162,435.33	438,991,696.93
Other Regulatory Liabilities (254)	317,162,435.33	438,991,696.93
282000 Accum Def Inc Taxes-Liberal De	365,751,598.00	600,037,858.00
282DK0 Accum Def Inc Tx Prop FASB 109	(119,655,687.00)	(197,354,614.00)
282_ 282	246,095,911.00	402,683,244.00
Accum Defer Inc Tax Other Property (282)	246,095,911.00	402,683,244.00
283990 ACC Def Inc Tx Other-Misc	100,006,926.00	111,036,422.00
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,804,536.00	8,062,702.00
283DK0 Accum Def Inc Tx Othr FASB 109	(16,108,249.00)	(18,098,684.00)
283GN0 ADIT 283 Generation	225,661,043.86	225,661,043.86
283GN1 FAS 109 Generation	(60,312,532.30)	(60,312,532.30)
283_ 283	255,051,724.56	266,348,951.56
Accum Deferred Income Taxes Other (283)	255,051,724.56	266,348,951.56
Total Deferred Credits	826,410,109.19	1,119,000,036.49
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,115,520,156.58	4,289,910,570.84

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the One Month Ended January 31, 2018

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	29,001,354.68	58,418,514.88
440_ 440	29,001,354.68	58,418,514.88
Residential Sales Electric(440)	29,001,354.68	58,418,514.88
442010 Commercial Sales	16,386,040.93	25,394,201.79
442020 Industrial Sales	4,822,576.91	5,679,608.21
442_ 442	21,208,617.84	31,073,810.00
Comm and Indus Sales Elec (442)	21,208,617.84	31,073,810.00
444000 Public Street + Highway Lighting	417,429.94	489,815.09
444_ 444	417,429.94	489,815.09
Public Street and Hwy Lighting (444)	417,429.94	489,815.09
447110 Sales For Resale Energy ISO-NE	0.00	18,441,945.52
447120 Sales For Resale Misc - ISO NE	0.00	776,272.37
447210 Sales For Resale - Capacity ISO NE	0.00	1,473,278.07
447300 Sales For Resale - Requirement Service	224,439.20	224,439.20
447400 Sales For Resale- Other	243,411.90	243,411.90
447_ 447	467,851.10	21,159,347.06
Sales for ResaleElec (447)	467,851.10	21,159,347.06
450000 Late Payment Charges - Electric	153,964.56	153,964.56
450_ 450	153,964.56	153,964.56
Forfeited Discounts Elec (450)	153,964.56	153,964.56
451000 Miscellaneous Service Revenue	177,571.52	177,571.52
451_ 451	177,571.52	177,571.52
Miscellaneous Service Revenues Elec (451)	177,571.52	177,571.52
454001 Rent from Electric Property Other	1,081.78	1,392.59
454200 Rent from Electric Property PTF	467,917.44	638,211.22
454_ 454	468,999.22	639,603.81
Rent from Electric Property (454)	468,999.22	639,603.81
45601X Electric Rec Revenues ICP	0.00	694,501.56
456020 Electric Rec Revenues	0.00	1,102,984.08
456120 Credits ISO-NE Reliability Issues	0.00	61,775.25
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	0.00	60,089.61
456990 Other Electric Revenues - Other	0.00	4,213.83
Other Electric Revenues	0.00	1,923,564.33
456100 Rev Transmission of Elec of Others	293,642.64	436,847.64
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	0.00	0.00
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	0.00	0.00
456140 Rev Transmission of Elec of Others- Through + Out Serv	0.00	49,442.76
45614X Rev Trans of Elec of Others- S+D for RNS ICP	0.00	0.00
456150 Rev Transmission of Elec of Others- Alloc Con RNS	0.00	343,697.47
45616X Intercompany Sch-21 Revs ICP	0.00	463,896.00

456170 Rev Transmission of Elec of Others- Sched + Disp Anc	0.00	1,689.75
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	0.00	0.00
456190 Allocated Segmented Sched + Disp	0.00	(372.00)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	0.00	(2,043.00)
456_1_ 456_1	293,642.64	1,293,158.62
Rev from Transm of Elec of Others(456_1)	293,642.64	1,293,158.62
Operating Revenues	52,189,431.50	115,329,349.87
500000 Operation Supervision + Eng - Steam	0.00	160,044.46
500_ 500	0.00	160,044.46
Oper Super and Engin Steam Gen (500)	0.00	160,044.46
501100 Fuel Costs-Steam Plant	0.00	13,954,080.41
501120 Fuel Costs- Steam Other	0.00	224,102.42
501130 Fuel Cost - Steam Additives	0.00	503,834.79
501140 Fuel Cost - Steam Residuals	0.00	627,120.33
501150 Fuel Expense- Wood Residuals	0.00	(98,608.59)
501_ 501	0.00	15,210,529.36
Fuel Steam Gen (501)	0.00	15,210,529.36
502000 Steam Expenses	0.00	35,836.04
502_ 502	0.00	35,836.04
Steam Expenses Steam Gen (502)	0.00	35,836.04
505000 Electric Expenses - Steam	0.00	65,698.12
505_ 505	0.00	65,698.12
Electric Expenses Steam Gen (505)	0.00	65,698.12
506000 Misc Steam Power Exp-Other	0.00	364,333.40
506_ 506	0.00	364,333.40
Misc Steam Power Expenses Steam Gen (506)	0.00	364,333.40
507000 Rent Exp Steam Pwr	0.00	8,839.81
507_ 507	0.00	8,839.81
Rents Steam Gen (507)	0.00	8,839.81
509000 Emission Allowances	(0.07)	356,997.93
509_ 509	(0.07)	356,997.93
Allowances SteamGen (509)	(0.07)	356,997.93
535000 Operation Supv and Engineering	0.00	29,566.71
535_ 535	0.00	29,566.71
Oper Super and Engin Hydro Gen (535)	0.00	29,566.71
536000 Water For Power-Other	0.00	(100,432.37)
536_ 536	0.00	(100,432.37)
Water for Power Hydro Gen (536)	0.00	(100,432.37)
537000 Hydraulic Expenses-Other	0.00	33,390.86
537_ 537	0.00	33,390.86
Hydraulic Expenses Hydro Gen (537)	0.00	33,390.86
538000 Electric Expense	0.00	9,761.53
538_ 538	0.00	9,761.53
Electric Expenses Hydro Gen (538)	0.00	9,761.53
539000 Misc Hydro Rent Exp	0.00	70,430.02
539_ 539	0.00	70,430.02
Misc Steam Power Expenses Hydro Gen (539)	0.00	70,430.02
540000 Rents To Associated Companies	0.00	1,669.41
540_ 540	0.00	1,669.41
Rents Hydro Gen (540)	0.00	1,669.41
547100 Fuel Costs -Alongside	0.00	605.99
547_ 547	0.00	605.99
Fuel Other Gen (547)	0.00	605.99

548000 Generation Expenses	0.00	506.40
548_ 548	0.00	506.40
Generation Expenses Other (548) Other Gen	0.00	506.40
555000 Purchased Power Energy	320,551.98	10,949,242.29
555350 Misc Purchase Power ISO-NE	0.00	133,860.80
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	0.00	4,831.71
555400 Purchased Power Capacity	0.00	544,604.37
555410 Purchased Power Capacity ISO NE	0.00	441,848.91
555600 Purchases of Energy ISO-NE	0.00	12,662,103.45
555_ 555	320,551.98	24,736,491.53
Purchased Power Other Gen (555)	320,551.98	24,736,491.53
556000 System Control and Load Dispatching	10,682.16	10,682.16
556_ 556	10,682.16	10,682.16
Syst Control and Load Dispatch Other Gen (556)	10,682.16	10,682.16
557110 Other Power Expenses - NEPOOL	6,385.91	6,385.91
557_ 557	6,385.91	6,385.91
Other Expenses Other Gen (557)	6,385.91	6,385.91
560000 Transmission Operation Super + Eng	0.00	117,548.67
560003 Transmission Operation Super + Eng - Operating Property	0.00	22,577.50
560_ 560	0.00	140,126.17
Oper Super and Engin Transm (560)	0.00	140,126.17
561100 Load Dispatch - Reliability	0.00	75,518.25
561_1_ 561_1	0.00	75,518.25
Load Dispatch Reliability Transm (561_1)	0.00	75,518.25
561200 Load Dispatch Monitor + Oper	0.00	9,506.00
561_2_ 561_2	0.00	9,506.00
Load Dispatch Monitor and Operate Transm Sys (561_2)	0.00	9,506.00
561400 Scheduling, System Control+Dispatch	219,731.47	219,731.47
561_4_ 561_4	219,731.47	219,731.47
Scheduling Syst Control and Dispatch Services (561_4)	219,731.47	219,731.47
561500 Reliability Plan+Standards	0.00	44,293.00
561550 ISO Schedule 5	7,968.24	7,968.24
561_5_ 561_5	7,968.24	52,261.24
Reliability Planning and Standards Development (561_5)	7,968.24	52,261.24
561600 Transmission Service Studies	0.00	15,676.48
561_6_ 561_6	0.00	15,676.48
Transmission Service Studies (561_6)	0.00	15,676.48
561800 Reliability, Planning + Standards Devel Services	0.00	41,976.85
561_8_ 561_8	0.00	41,976.85
Reliability Planning and Standards Develop Svcs (561_8)	0.00	41,976.85
562000 Transmission Station Expense	0.00	(29,550.25)
562240 Tra Sta Inspect	0.00	18,479.99
562290 Trans - Inspect Towers + Poles	0.00	50,842.55
562295 Trans Station Switching	0.00	124.78
562300 Trans - SS Alarm Investigate	0.00	9,016.66
562310 Trans Sta NPCC Relay + Trip testing	0.00	32,072.15
562330 Trans Sta Test Doble, timer, sweep	0.00	171.05
562340 Trans Sta Checks	0.00	3,756.11
562_ 562	0.00	84,913.04
Station Expenses Transm (562)	0.00	84,913.04
563000 Overhead Line Exp	0.00	2.54
563400 OH Lines Inspection and Patrols	0.00	29,510.83
563_ 563	0.00	29,513.37

Overhead Lines Expense Transm (563)	0.00	29,513.37
564000 Underground Line Exp	0.00	2.53
564_ 564	0.00	2.53
Underground_Lines_Exp_Transm_ 564	0.00	2.53
565200 Transmission of Electricity by Others Black Start ISO NE	70,610.45	70,610.45
565210 Transmission of Electricity by Others Trans Rev Load Resp	0.00	7,017.33
565220 Transmission of Electricity by Others NOATT Sched 2	111,313.22	111,313.22
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	12,837,973.26	0.00
56523X Trans of Elect by Others - S+D for RNS ICP	82,546.53	0.00
565260 Transmission of Electricity by Others Alloc Cons S+D	124,662.88	124,662.88
565300 Transmission of Electricity by Others Central Maine	0.00	1,671.17
565400 Transmission of Electricity by Others Deferred Retail Tra	2,718,010.00	2,718,010.00
565500 Transmission of Electricity by Others NE Power	0.00	1,109.92
565510 Transmission of Electricity by Others Phase 2 AC	0.00	43,691.32
565520 Transmission of Electricity by Others Phase 2 DC	274,605.25	291,179.63
565530 Transmission of Electricity by Others Central Vermont	109,303.98	109,303.98
565550 Transmission of Electricity by Others Vermont Electric Company	70,145.34	70,145.34
565580 Transmission of Electricity by Others NE Electric	6,222.70	6,222.70
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	12,814.69	12,814.69
565ECX Intercompany Retail Deferral ICP	(476,399.00)	(476,399.00)
565L6X Intracompany T9 Exp From PSNH ICP	136,579.00	0.00
565N9X Intercompany T9 Exp From PSNH ICP	411,953.00	411,953.00
565NSX Intercompany PH 2 Fac Support ICP	0.00	3,349.00
565_ 565	16,490,341.30	3,506,655.63
Transmission of Electricity by Others (565)	16,490,341.30	3,506,655.63
566000 Misc Transmission Expense	0.00	3,187.73
566100 Misc Transmission Expense-Other	0.00	4,512.55
566_ 566	0.00	7,700.28
Miscellaneous Transmission Expenses (566)	0.00	7,700.28
567100 Transmission Rents 345 KV Facilities	0.00	1,557.48
567_ 567	0.00	1,557.48
Rents Transm (567)	0.00	1,557.48
575700 Trans Market Facilitation Monitoring + Compliance	0.00	145,899.61
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	0.00	76,601.82
575_7_ 575_7	0.00	222,501.43
Mkt Facilitate Monitor and Compliance Svcs (575_7)	0.00	222,501.43
580000 Distrib Ops Supervision and Eng	817,691.56	920,971.06
580_ 580	817,691.56	920,971.06
Oper Super and Engin Distr (580)	817,691.56	920,971.06
581440 Distribution and System Dispatch	87,725.08	87,725.08
581_ 581	87,725.08	87,725.08
Load Dispatching Distr (581)_	87,725.08	87,725.08
582000 Distrib Ops Station Exp	114,038.93	114,038.93
582240 Dist Sta Inspect	40,917.87	40,917.87
582280 Dist Sta Care and Support	947.44	947.44
582_ 582	155,904.24	155,904.24
Station Expenses Distr (582)	155,904.24	155,904.24
583000 Distrib Ops Overhead Lines	424,134.81	424,134.81
583050 OH preventive maint inspections	35,688.97	35,688.97
583060 Inspection - Dist Poles	4,270.94	4,270.94
583070 Dist Line Patrols	815.18	815.18
583100 OH Line Xfmr Rem instl	2,979.72	2,979.72
583270 Rubber Up Overhead Wires	12,781.89	12,781.89

583275 Small Tools - Overhead	62,378.00	62,378.00
583280 CFI credits -OH line xfmrs	(499,760.04)	(499,760.04)
583_ 583	43,289.47	43,289.47
Overhead Lines Expense Distr (583)	43,289.47	43,289.47
584000 Distrib Ops Underground Lines	134,751.95	134,751.95
584010 UG Conduit Inspection	7,068.13	7,068.13
584200 Dig Safe Markouts	35,796.31	35,796.31
584275 Small Tools - Underground	431.81	431.81
584280 CFI credits -UG line xfmrs	(71,018.24)	(71,018.24)
584_ 584	107,029.96	107,029.96
Underground Lines Expense Distr (584)	107,029.96	107,029.96
585010 Street Lighting Operations	42,230.42	42,230.42
585_ 585	42,230.42	42,230.42
Street_Light_Signal_Syst_Exp_ 585	42,230.42	42,230.42
586000 Distrib Ops Meter Exp	149,770.58	149,770.58
586110 General Supervision and Admin	27,627.17	27,627.17
586152 Safety	13,343.67	13,343.67
586200 Dist Meters CFI Credits	(112,781.98)	(112,781.98)
586_ 586	77,959.44	77,959.44
Meter Expenses (586)	77,959.44	77,959.44
587000 Distrib Ops Customer Installation	284.75	284.75
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(120.00)	(120.00)
587_ 587	164.75	164.75
Customer Installations Expenses (587)	164.75	164.75
588000 Distrib Ops Misc Exp	2,982.03	2,982.03
588005 Distrib Ops Misc Exp - Training Other	64.82	64.82
588100 Distrib Sys Ops	99,446.77	99,446.77
588110 Misc Distribution Labor	34,445.04	34,445.04
588131 Telephone Costs	11,370.77	11,370.77
588137 Supplies	10,207.54	10,207.54
588152 Safety	134,713.94	134,713.94
588154 Training + Development	52,557.31	52,557.31
588250 Tools Operation	49,954.11	49,954.11
588570 Reallocation offset 588	(112,294.90)	(112,294.90)
588_ 588	283,447.43	283,447.43
Miscellaneous Expenses Distr (588)	283,447.43	283,447.43
589000 Distrib Ops Rents	43,010.85	43,010.85
589002 Distrib Ops Rents - Operating Property Management	25,451.39	25,451.39
589003 Distrib Ops Rents - Operating Property	6,683.54	6,683.54
589100 Rents Distribution Other	6,061.92	6,061.92
589_ 589	81,207.70	81,207.70
Rents Distr (589)	81,207.70	81,207.70
901000 Customer Accounts Supervision	3,164.66	3,164.66
901_ 901	3,164.66	3,164.66
Supervision Cust Acct (901)	3,164.66	3,164.66
902000 Customer Accounts Meter Reading	4,653.93	4,653.93
902002 Customer Accounts Meter Reading - Meter Reading	220,062.21	220,062.21
902003 Customer Accounts Meter Reading - Revenue Assurance	16,585.92	16,585.92
902_ 902	241,302.06	241,302.06
Meter Reading Expenses (902)	241,302.06	241,302.06
903000 Customer Accounts Records + Collection Exp	42,619.73	42,619.73
903002 Customer Accounts Records + Collection Exp - Billing	542,689.35	542,689.35
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	724,989.18	724,989.18

903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	84,027.84	84,027.84
903005 Customer Accounts Records + Collection Exp - Credit & Collections	82,876.35	82,876.35
903006 Customer Accounts Records + Collection Exp - Billing Other	58,320.91	58,320.91
903008 Customer Accounts Records + Collection Exp - Meter Reading	10,828.06	10,828.06
903_ 903	1,546,351.42	1,546,351.42
Customer Records and Collection Expenses (903)	1,546,351.42	1,546,351.42
904000 Uncollectible Accounts	252,249.77	691,254.77
904_ 904	252,249.77	691,254.77
Uncollectible Accounts (904)	252,249.77	691,254.77
905000 Misc Customer Account Exp	1,609.63	1,609.63
905001 Misc Customer Account Exp - Customer Care - Support	0.42	0.42
905_ 905	1,610.05	1,610.05
Miscellaneous Customer Accounts Expenses (905)	1,610.05	1,610.05
908000 Customer Assistance Exp	134,500.00	135,770.74
908003 Customer Assistance Exp - Customer Care	56,107.63	56,107.63
908004 Customer Assistance Exp - Customer Care - Support	(29,869.97)	(29,869.97)
908100 Customer Assistance Exp - Energy Efficiency	372,586.52	372,586.52
908200 Customer Assistance Exp - Energy Efficiency Amort	1,369,610.15	1,369,610.15
908_ 908	1,902,934.33	1,904,205.07
Customer Assistance Expenses (908)	1,902,934.33	1,904,205.07
910000 Misc Cust Svc + Info Exp-Other	173.91	173.91
910_ 910	173.91	173.91
Misc Customer Service and Informational Exp (910)	173.91	173.91
911000 Sales Expense - Supervision	7,861.24	7,861.24
911_ 911	7,861.24	7,861.24
Supervision Sales Exp (911)	7,861.24	7,861.24
916000 Miscellaneous Sales Expenses	25.51	25.51
916_ 916	25.51	25.51
Miscellaneous Sales Expenses (916)	25.51	25.51
920000 A+G Salaries	2,068,969.90	3,408,213.70
920002 A+G Salaries - Electric Vehicles	15,267.87	15,267.87
920003 A+G Salaries - Snow Removal	10,032.78	10,032.78
920004 A+G Salaries - Mail/Courier Service	12,497.15	13,259.84
920005 A+G Salaries - Reproductive & Printing Services	1,299.83	2,250.29
920010 A+G Salaries - Claims & Litigation	0.00	37,913.93
920012 A+G Salaries - Environmental	530.08	8,490.43
920013 A+G Salaries - Real Estate	10,668.99	14,820.14
920015 Adm + Gen Salaries - Security	8,012.34	17,360.58
920018 A+G Salaries - Maintain Buildings	62,188.03	66,668.79
920020 A+G Salaries - Auditing	28,011.14	41,371.31
920022 A+G Salaries - Transactional	619.53	8,131.65
920023 A+G Salaries - Application Development	7,507.97	13,122.35
920024 A+G Salaries - Application Support	32,873.08	55,110.73
920035 A+G Salaries - Governance IT	17,626.62	23,402.93
9200GS Genl Svc Co Clearing	0.01	0.15
9200NP Admin + Gen Salaries Non Productive	56,012.27	521,654.61
9200PB Payroll Benefit Clearing	0.00	(0.02)
Administrative and General Salaries (920)	2,332,117.59	4,257,072.06
921000 Office Supplies and Expenses	81,536.15	97,460.93
921001 Off Supp and Exp - Mail Courier Serv	28,065.42	28,065.42
921002 Office Supplies and Expenses - Reproductive & Printing Services	11,427.17	11,427.17
921006 Office Supplies and Expense - Maintain Buildings	187,033.64	215,955.12
921009 Office Supplies and Expenses - Application Development	11.76	20.35

92101X Office Supplies and Expenses ICP	482.60	621.26
921991 Other-Office Supplies + Expenses - Electricity	151,890.00	(31,110.00)
921996 Other-Office Supplies + Expenses - Maintain Buildings	3,803.53	3,803.53
921997 Other-Office Supplies + Expenses - Natural Gas Usage	45.83	45.83
921998 Other-Office Supplies + Expenses - 56P Parking	2,068.46	3,580.03
92199A Other-Office Supplies + Expenses - Snow Removal	3,435.38	4,266.06
921_ 921	469,799.94	334,135.70
Office Supplies and Expenses	469,799.94	334,135.70
922000 Administrative Exp Transferred Cr	(149,456.47)	(181,312.24)
922_ 922	(149,456.47)	(181,312.24)
Less: Administrative Expenses Transferred Credit (922)	(149,456.47)	(181,312.24)
923000 Outside Services Employed	1,138,209.73	1,576,920.70
923014 Outside Services Employed - Claims & Litigation	0.00	(575.00)
923020 Outside Services Employed - Federal Regulatory	0.00	23,269.17
923030 Outside - Services Employed - Application Development	4,288.85	7,423.02
923_ 923	1,142,498.58	1,607,037.89
Outside Services Employed (923)	1,142,498.58	1,607,037.89
924000 Property Insurance	16,683.42	126,867.01
924_ 924	16,683.42	126,867.01
Property Insurance (924)	16,683.42	126,867.01
925000 Injuries and Damages	364,403.75	464,099.00
925100 Injuries + Damages Transferred-Cr	(64,281.37)	(74,940.98)
925200 Injuries and Damages GSCOH	(4,380.20)	(5,638.27)
925_ 925	295,742.18	383,519.75
Injuries and Damages (925)	295,742.18	383,519.75
926000 Employee Pension and Benefits	1,948,253.53	2,650,034.52
926200 Genl Svc Co OH Benefits	(467,755.91)	(602,117.28)
926300 GSC + Prb Expense (Non ICB)	(127,882.10)	(115,691.11)
926400 Other Emp Benefits Trf Credit	(650,134.72)	(757,944.91)
926_ 926	702,480.80	1,174,281.22
Employee Pensions and Benefits (926)	702,480.80	1,174,281.22
928000 Regulatory Commission Exp	535,754.64	623,668.64
928003 Regulatory Commission Exp - Federal Regulatory	440.16	967.02
928_ 928	536,194.80	624,635.66
Regulatory Commission Expenses (928)	536,194.80	624,635.66
930101 General Advertising Expense - Brochures	7,349.93	8,978.42
930_1_ 930_1	7,349.93	8,978.42
General Advertising Expenses (930_1)	7,349.93	8,978.42
930200 Misc General Exp	269,966.61	435,163.41
930300 Genl Svc Co OH Other Exp	(261,381.66)	(336,462.48)
930RAX Nusco Rate Of Return Charge ICP	328,140.39	406,304.40
930_2_ 930_2	336,725.34	505,005.33
Miscellaneous General Expenses (930_2)	336,725.34	505,005.33
931000 Rents	(13,210.41)	(5,496.01)
9310GS Intercompany Rent GSCOH Offset	(79,870.20)	(102,812.59)
93111X Rents Intercompany ICP	119,976.36	165,962.11
931_ 931	26,895.75	57,653.51
Rents (931)	26,895.75	57,653.51
Operation Expenses	28,425,015.85	60,502,730.04
510000 Maint Supervision + Eng Steam	0.00	114,224.68
510_ 510	0.00	114,224.68
Maint Supervision and Engineering Steam Gen (510)	0.00	114,224.68
511000 Maintenance of Structures Steam	0.00	27,449.96

511_ 511	0.00	27,449.96
Maintenance of Structures Steam Gen (511)	0.00	27,449.96
512000 Maintenance of Boiler Plant Steam	0.00	848,377.01
512_ 512	0.00	848,377.01
Maintenance of Boiler Plant (512)	0.00	848,377.01
513000 Maint of Electric Plant Steam	0.00	294,947.26
513_ 513	0.00	294,947.26
Maintenance of Electric Plant Steam Gen (513)	0.00	294,947.26
514000 Maint of Misc Steam Plant	0.00	205,551.97
514_ 514	0.00	205,551.97
Maintenance of Miscellaneous Steam Plant (514)	0.00	205,551.97
541000 Maint Supervision + Eng Hydro	0.00	29,567.03
541_ 541	0.00	29,567.03
Maint Supervision and Engineering Hydro Gen (541)	0.00	29,567.03
542000 Maint of Structures-Hydro	0.00	3,510.00
542_ 542	0.00	3,510.00
Maintenance of Structures Hydro Gen (542)	0.00	3,510.00
543000 Maint of Reservoir, Dams + Wtrway	0.00	1,006.00
543_ 543	0.00	1,006.00
Maintenance of Reservoirs Dams and Waterways (543)	0.00	1,006.00
544000 Maint of Elect Plant Hydro	0.00	798,405.10
544_ 544	0.00	798,405.10
Maintenance of Electric Plant Hydro Gen (544)	0.00	798,405.10
545000 Maint of Misc Hydro Plant-Other	0.00	503.00
545_ 545	0.00	503.00
Maintenance of Miscellaneous Hydraulic Plant (545)	0.00	503.00
553000 Maint of Gen+Elec Equip Other	0.00	(246,035.60)
553_ 553	0.00	(246,035.60)
Maintenance of Generating and Electric Plant (553)	0.00	(246,035.60)
554000 Maint of Misc Pwr Generation Other	0.00	1,199.17
554_ 554	0.00	1,199.17
Maint of Misc Other Power Generation Plant (554)	0.00	1,199.17
568000 Trans Maint Sup + Eng	0.00	31,031.39
568_ 568	0.00	31,031.39
Maint Supervision and Engineering Transm (568)	0.00	31,031.39
569000 Trans Maintenance of Structures	0.00	47,031.28
569_ 569	0.00	47,031.28
Maintenance of Structures Transm (569)	0.00	47,031.28
570000 Trans Maintenance of Station Equipment	0.00	(36,432.67)
570090 Tra Sta Maint - Other equip	0.00	55,985.22
570100 Tra Sta Equipment Preventative Maint	0.00	35,432.37
570115 Trans Sta SCADA RTU Repair	0.00	10,724.52
570120 Trans Sta SCADA DNP Alarm Group	0.00	1,206.64
570_ 570	0.00	66,916.08
Maintenance of Station Equipment Transm (570)	0.00	66,916.08
572000 Transmission Maint of Overhead Lines	0.00	2.54
572_ 572	0.00	2.54
Maintenance of Underground Lines Transm (572)	0.00	2.54
571000 Trans Maint of Overhead Lines	0.00	335,968.20
571_ 571	0.00	335,968.20
Maintenance of Overhead Lines Transm (571)	0.00	335,968.20
590000 Distrib Maint Sup+Eng	51,976.65	51,977.00
590_ 590	51,976.65	51,977.00

Maint Supervision and Engineering Distr (590)	51,976.65	51,977.00
591000 Distrib Maint of Structures	1,954.00	1,954.00
591060 Dist Sta Misc Structure Repairs	4,319.45	4,319.45
591_ 591	6,273.45	6,273.45
Maintenance of Structures Distr (591)	6,273.45	6,273.45
592000 Distrib Maint of Station Equipment	282.81	282.81
592010 Dist Sta Xfmr Corrective Main	267.39	267.39
592020 Dist Sta Bus + SW Gear CM	336.41	336.41
592030 Dist Sta Misc PM	36,442.61	36,442.61
592040 SDist Sta Breaker CM	4,410.63	4,410.63
592050 Dist Sta Maint Misc Equip	20,618.93	20,618.93
592080 Dist Sta Battery Maint	113.97	113.97
592110 Dist Sta Relay Maint	482.59	482.59
592130 Dist Sta Recloser Maint	105.58	105.58
592140 Dist Sta LTC Maint	588.66	588.66
592150 Dist Sta Alarms Maint	7,823.50	7,823.50
592160 Dist Stat SCADA Maint	8,689.20	8,689.20
592240 Dist Sta Environmental	942.40	942.40
592_ 592	81,104.68	81,104.68
Maintenance of Station Equipment Distr (592)	81,104.68	81,104.68
593000 Distrib Main of Overhead Lines	1,403,848.39	1,403,848.39
593020 OH Constr Transfer	88.61	88.61
593040 OH corrective maint repair	429,455.97	429,455.97
593050 OH Sec Service Maintenance Repair	2,006.53	2,006.53
593095 Dist Reclosers Maint	(21,749.81)	(21,749.81)
593100 Tree Trimming Vegetation Control	1,342,642.60	1,344,105.83
593140 Area Storm Restoration	1,239.51	1,239.51
593150 OH Enviromental Clean-up	27,116.76	27,116.76
593_ 593	3,184,648.56	3,186,111.79
Maintenance of Overhead Lines Distr (593)	3,184,648.56	3,186,111.79
594000 Distrib Main of Underground Lines	119,810.62	119,810.62
594030 UG corrective+emergent maint	7,364.03	7,364.03
594240 UG Environmental	5,290.02	5,290.02
594_ 594	132,464.67	132,464.67
Maintenance of Underground Lines Distr (594)	132,464.67	132,464.67
595000 Distrib Maint of Line Transformers	90,955.12	90,955.12
595_ 595	90,955.12	90,955.12
Maintenance of Line Transformers (595)	90,955.12	90,955.12
596000 Maint. of Street Lighting and Signal Sys.	5,147.06	5,147.06
596_ 596	5,147.06	5,147.06
Maintenance of Street Lighting and Signal Systems (596)	5,147.06	5,147.06
597000 Distrib Maint of Meters	23,246.05	23,246.05
597_ 597	23,246.05	23,246.05
Maintenance of Meters (597)	23,246.05	23,246.05
598000 Distrib Maint of Misc Distrib Plan	754.29	754.29
598_ 598	754.29	754.29
Maintenance of Misc Distrib Plant	754.29	754.29
935000 Maintenance of General Plant-Other	5,465.43	5,465.43
935_ 935	5,465.43	5,465.43
Maintenance of General Plant (935)	5,465.43	5,465.43
Maintenance Expenses	3,582,035.96	6,143,154.61
403000 Depreciation Expense	4,624,905.80	7,806,896.96
403100 NUSCO Depreciation-Transfer Credit	(412,709.78)	(497,657.39)

403200 Depreciation Expense- NUSCO	533,129.13	608,321.83
403700 Depreciation Expense - Capital Leases	13,128.87	13,128.87
Depreciation_Exp_ Depreciation Expenses	4,758,454.02	7,930,690.27
404000 Amort of Limited-Term	533,081.44	582,742.57
404_ 404	533,081.44	582,742.57
Amort and Depl Of Utility Plant (404 405)	533,081.44	582,742.57
407300 Regulatory Debits	1,424,264.00	14,314,972.28
407301 Regulatory Debits-Other	(57,497.00)	(57,497.00)
407306 Regulatory Debits- Recovr 09	13,417.00	13,417.00
407325 Regulatory Debits - Reg Assets Unsecuritized	46,988.00	46,988.00
407350 Regulatory Debits- Litigation Tax	(2,837.00)	(2,837.00)
407AR0 Amortization PSNH Generation ARO	0.00	20,895.84
407_3_ 407_3	1,424,335.00	14,335,939.12
Regulatory Debits (407_3)	1,424,335.00	14,335,939.12
408001 CT Unemployment Tax	31,912.12	41,078.70
408010 Federal Unemployment Tax	14,157.95	20,210.09
408011 MA Unemployment Tax	22,155.28	28,519.18
408020 FICA Tax	470,117.86	862,380.27
408050 Medicare Tax	110,362.37	217,704.66
408110 Local Property Tax	3,926,355.51	6,630,079.25
408150 Genl Svc Co OH Taxes	(159,482.61)	(205,293.27)
408180 MA Health Tax	2,154.62	2,773.54
4081H0 NH Unemployment Tax	123,374.70	180,400.51
408220 Payroll Taxes Transferred-Credit	(178,380.83)	(207,961.26)
408360 DC Unemployment Tax	17.63	22.70
408370 FL Unemployment Tax	0.15	0.19
408400 Taxes Other Than Income Tax, Util Op Inc- NH	65,000.00	75,000.00
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	318.13	318.13
408630 Taxes Other Than Income Tax, Util Op Inc-Other	0.01	0.01
408800 Taxes Other Than Income Tax, Util Op Inc- Misc	0.00	2,552.45
408_1_ 408_1	4,428,062.89	7,647,785.15
Taxes Other Than Income Taxes (408_1)	4,428,062.89	7,647,785.15
409100 Income Taxes, Util Operating Income	(434,000.00)	(434,000.00)
Income Taxes Federal (409_1)	(434,000.00)	(434,000.00)
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684.00)	(4,129.00)
411_4_ 411_4	(3,684.00)	(4,129.00)
Investment Tax Credit Adj Net (411_4)	(3,684.00)	(4,129.00)
TOTAL Utility Operating Expenses	42,713,301.16	96,704,912.76
Net Utility Operating Income	9,476,130.34	18,624,437.11
429000 Premium On Debt Amortization - Credit	0.00	(18,708.72)
429_ 429	0.00	(18,708.72)
Less: Amort of Premium on Debt (CR)	0.00	18,708.72
427000 Interest on Long - Term Debt	1,453,044.43	3,303,881.16
427200 Interest on Long - Term Debt- Other	(3,536.80)	(3,536.80)
427_ 427	1,449,507.63	3,300,344.36
Interest on Long-Term Debt (427)	1,449,507.63	3,300,344.36
428000 Amort of Debt Disc and Exp	108,894.31	272,831.07
Amort Of Debt Disc And Expenses (428_0)	108,894.31	272,831.07
428100 Amort of Loss on Reacquired Debt	45,047.02	97,504.38
Amort of Loss on Reaquired Debt (428_1)	45,047.02	97,504.38
43001X Interest on Debt To Assoc Co ICP	141,664.76	395,313.69
430_ 430	141,664.76	395,313.69
Interest on Debt to Assoc. Companies (430)	141,664.76	395,313.69

431110 Interest - Commitment Fees	7,937.58	19,205.29
431200 Other Interest Exp- Cust Sec Dep	34,179.71	43,887.42
431400 Other Interest Exp- Other	312,764.60	123,103.00
431_ 431	354,881.89	186,195.71
Other Interest Expense (431)	354,881.89	186,195.71
432000 Allow Brwd Funds Used During Cons - Debt	(28,830.04)	(66,357.39)
432_ 432	(28,830.04)	(66,357.39)
Less: Allow for Borrow Funds Used During Construc Cr(432)	28,830.04	66,357.39
Net Interest Charges	2,071,165.57	4,167,123.10
417111 Nonutility Operations Expense - Non Operating Property	80.55	125.69
417120 Non Utility Operating Depreciation	94.82	94.82
417_1_ 417_1	(175.37)	(220.51)
Less: Expenses of Nonutility Operations (417_1)	175.37	220.51
418000 Non Oper Rental Inc Revenues	2,042.00	2,042.00
418_ 418	2,042.00	2,042.00
Nonoperating Rental Income (418)	2,042.00	2,042.00
419000 Interest + Dividend Income	7,190.37	7,463.64
419040 Int- Taxable- Other	213,708.76	221,552.58
Interest and Dividend Income (419)	220,899.13	229,016.22
41801X Equity in Earnings	(828.87)	(828.87)
418_1_ 418_1	(828.87)	(828.87)
Equity in Earnings of Subsidiary Companies (418_1)	(828.87)	(828.87)
419100 Allow for Other Funds Used During Constr - Equity	(20.07)	(955.97)
Allowance for Other Funds During Construction (419_1)	(20.07)	(955.97)
42111R Miscellaneous Nonoperating Income-RABBI Trust	196,271.10	398,753.72
421250 C+LM Incentives	5,730.55	5,730.55
421DC0 Def Comp MTM	(106,106.94)	(182,787.69)
Miscellaneous Nonoperating Income	95,894.71	221,696.58
TOTAL Other Income	317,811.53	450,749.45
426100 Corporate Donations	5,852.60	6,958.66
426_1_ 426_1	5,852.60	6,958.66
Donations	5,852.60	6,958.66
426400 Expend for Civic + Political Activities	41,129.64	67,067.53
426401 Expend for Civic + Political Activities - Lobbying Federal	1,579.56	2,733.85
426_4_ 426_4	42,709.20	69,801.38
Exp For Certain Civic Political And Related Activities(426_4)	42,709.20	69,801.38
426500 Other Deductions	4,304.81	14,456.16
426_5_ 426_5	4,304.81	14,456.16
Other Deductions	4,304.81	14,456.16
TOTAL Other Income Deductions	52,866.61	91,216.20
408201 Tax	(2,707.31)	(2,707.31)
408_2_ 408_2	(2,707.31)	(2,707.31)
Taxes Other Than Income Taxes (408_2)	(2,707.31)	(2,707.31)
409200 Inc Taxes, Other Inc and Ded	2,349,000.00	4,332,000.00
Income Taxes Federal (409_2)	2,349,000.00	4,332,000.00
TOTAL Taxes on Other Income and Deductions	2,346,292.69	4,329,292.69
Net Other Income and Deductions	(2,081,347.77)	(3,969,759.44)
Income Before Extraordinary Items	5,323,617.00	10,487,554.57
Net Income	5,323,617.00	10,487,554.57

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of December 31, 2018

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	988,955.80	988,955.80
101_1_ Capital Leases	988,955.80	988,955.80
101010 Utility Plant in Service	2,008,997,779.08	3,042,422,564.35
101100 Long Lived Assets - ARO	837,463.45	837,463.45
101E1X Elec Utility Plt in Service - Elim	574,601.06	1,413,163.56
101 Accounts without Capital Leases	2,010,409,843.59	3,044,673,191.36
101_ 101	2,011,398,799.39	3,045,662,147.16
105010 Property Held for Future Use	700,253.99	7,644,710.39
10501X Property Held for Future Use - Elim	0.00	1,211,494.02
105020 Non-Unitized Plt For Future Use	225,147.96	244,440.35
105_ 105	925,401.95	9,100,644.76
106010 Completed Construction not Classified - CCNC	161,473,019.55	458,310,006.73
106_ 106	161,473,019.55	458,310,006.73
Utility Plant (101 thru 106 and 114)	2,173,797,220.89	3,513,072,798.65
107010 Construction Work In Progress - CWIP	51,675,059.35	133,754,879.22
107100 CWIP Timing Differences	27,761.73	47,849.70
107ES0 ES Labor Charges	1,973,259.85	(173,635.46)
107_ 107	53,676,080.93	133,629,093.46
Construction Work In Progress (107)	53,676,080.93	133,629,093.46
TOTAL Utility Plant	2,227,473,301.82	3,646,701,892.11
108010 Accumulated Provision for Depreciation - Utility	555,911,761.82	740,145,241.17
108AR0 Accumulated Reserve for AROs	208,711.72	208,711.72
108_ 108	556,120,473.54	740,353,952.89
111010 Accumulated Provision for Amortization - Utility	46,514,954.62	53,438,417.52
111020 Accum Prov for Amort Leases	24,723.90	24,723.90
111_ 111	46,539,678.52	53,463,141.42
Less: Accum Prov For Depr Amort Depl	602,660,152.06	793,817,094.31
Net Utility Plant	1,624,813,149.76	2,852,884,797.80
Total Net Utility Plant	1,624,813,149.76	2,852,884,797.80
121010 Non Utility Property	1,440,036.85	2,290,363.98
121_ 121	1,440,036.85	2,290,363.98
Nonutility Property (121)	1,440,036.85	2,290,363.98
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	185,170.99	185,170.99
122_ 122	(185,170.99)	(185,170.99)
Less: Accum Prov Depr Amort (122)	185,170.99	185,170.99
12301X Investment in Subsidiary	3,040,290.95	3,040,290.95
123MY0 Investment in Maine Yankee	120,717.30	120,717.30
123CC0 Operating Company Investment in CY	96,956.21	96,956.21
123YY0 Operating Company Investment in YA	104,377.09	104,377.09
123_1_ 123_1	3,362,341.55	3,362,341.55
Investment in Subsidiary Company (123_1)	3,362,341.55	3,362,341.55
124010 Other Investments	100,150.00	100,150.00

124120 Rabbi Trust Investment (SERP)	3,915,297.23		4,962,353.96
124_ 124	4,015,447.23		5,062,503.96
Other Investments (124)	4,015,447.23		5,062,503.96
Total Other Property and Investments	8,632,654.64		10,530,038.50
131010 Cash	2,070,349.59		1,213,943.78
131_ 131	2,070,349.59		1,213,943.78
Cash (131)	2,070,349.59		1,213,943.78
134010 Restricted Cash - ISO	5,006.79		5,006.79
134_ 134	5,006.79		5,006.79
Special Deposits (132 133 134)	5,006.79		5,006.79
142001 Customer AR - Cash Collected	(193,242.24)		(193,242.24)
142002 Cash Suspended CSS System	(14,935.34)		(14,935.34)
142010 Customer Accounts Receivable	79,949,678.71		79,949,678.71
142CD0 Undistributed Cash Deposits	153,002.14		153,002.14
142_ 142	79,894,503.27		79,894,503.27
Customer Accounts Receivable (142)	79,894,503.27		79,894,503.27
143070 AR Cash Collected Sundry System	(1,020.00)		(1,020.00)
143490 ISO Billings	3,364,850.34		16,622,253.22
143950 Various Vendor Payment Adjustments	(5,000.00)		(5,000.00)
143990 Sundry AR	12,844,061.01		17,022,062.47
143CA0 Contract Administration AR	1,099,665.46		1,099,665.46
143ET0 PSNH EAP Receivable From ST of NH	68,880.11		68,880.11
143GAA Misc AR GA Use Only	123,636,315.30	a	(80,646.66)
143GSP Granite Shore Power Receivable	0.00		213,848.34
143HSE Hull Street Energy Receivable	0.00		172,924.00
143TR0 Estimated Trans Revenues For Trans Svcs	0.00		29,270.00
143_ 143	141,007,752.22	a	35,142,236.94
Other Accounts Receivable (143)	141,007,752.22	a	35,142,236.94
144010 Accum Prov For Uncoll Accounts	(10,283,079.98)		(10,283,079.98)
144040 Accum Prov For Uncoll Accounts - Other	(782,417.32)		(782,417.32)
144_ 144	11,065,497.30		11,065,497.30
Less: Accum Uncollect Acct Credit (144)	11,065,497.30		11,065,497.30
14601X Intercompany AR ICP	55,591,361.34	a	8,700,442.80
146_ 146	55,591,361.34	a	8,700,442.80
Accts Receivable from Assoc Cos (146)	55,591,361.34	a	8,700,442.80
154000 Plant Materials + Operating Su	(187.35)		(187.35)
154010 Materials + Supplies - Other	11,861,558.42		23,743,898.18
154070 Automotive Inventory	182,436.11		182,436.11
154080 Materials + Supplies - Out For Repair	464,870.82		464,870.82
154PC0 Precap Distribution Clearing Acct	(407,298.58)		(407,248.58)
154_ 154	12,101,379.42		23,983,769.18
Plant Materials and Oper Supplies (154)	12,101,379.42		23,983,769.18
158310 Class I Renew Energy Cert-Current	10,337,006.52		10,337,006.52
158320 Class 2 Renew Energy Cert-Current	77,924.66		77,924.66
158330 Class 3 Renew Energy Cert-Current	2,033,678.38		2,033,678.38
158340 Class 4 Renew Energy Cert-Current	745,656.75		745,656.75
158350 Green Rate Recs - Current	300,400.50		300,400.50
Current Allowances	13,494,666.81		13,494,666.81
Allowances (158_1 158_2)	13,494,666.81		13,494,666.81
163010 Lobby Stock Clearing	13,068.60		13,068.60
163020 Stores Expense Clearing	0.00		12,925.67
163_ 163	13,068.60		25,994.27
Stores Expenses Undistributed (163)	13,068.60		25,994.27
165000 Prepaid Other	3,696.15		8,312.15
165010 Prepayments-Insurance	483,412.66		672,250.32

165110 Prepaid Lease Payments NUCLARKs	15,202.37	15,186.83
165125 WC Liberty Mutual Deposit	347,690.07	347,690.07
165140 Prepaid Revolver Renewal Fees	46,022.79	89,437.87
165960 Prepaid State Regulatory Assessments	1,003.20	1,003.20
165RC0 Renewable Energy Cert-Prepaid	481,812.01	481,812.01
165VC0 Prepaid Vehicle Costs	195,394.26	195,394.26
To_165_From_236 Reclass quarterly negative balance	0.00	41,737,833.53
165_ 165	1,574,233.51	43,548,920.24
Prepayments (165)	1,574,233.51	43,548,920.24
171010 Interest Receivable	862,322.15	862,322.15
171_ 171	862,322.15	862,322.15
Interest and Dividends Receivable (171)	862,322.15	862,322.15
172990 Other - Rents Receivable	17,505.68	20,423.38
172_ 172	17,505.68	20,423.38
Rents Receivable (172)	17,505.68	20,423.38
173010 Accrued Utility Revenues	47,145,011.66	47,145,011.66
173_ 173	47,145,011.66	47,145,011.66
Accrued Utility Revenues (173)	47,145,011.66	47,145,011.66
174RRB Misc Current Assets - RRB	9,375,448.44	9,375,448.44
174_ 174	9,375,448.44	9,375,448.44
Misc Current and Accrued Assets (174)	9,375,448.44	9,375,448.44
Total_Current_Accrued_Assets_ 135	352,087,112.18	252,347,192.41
183010 Preliminary Survey and Investigation	0.00	338,953.36
183011 Prelim Survey + Invest	20,000.00	20,000.00
183_ 183	20,000.00	358,953.36
Prelim Survey and Investig Chrg Elec(183)	20,000.00	358,953.36
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	23,861.00	35,331.95
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	111,598.33	184,892.44
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	126,664.14	184,512.94
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	149,428.78	217,674.62
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	748,965.16	1,203,183.95
181_ 181	1,160,517.41	1,825,595.90
Unamortized Debt Expenses (181)	1,160,517.41	1,825,595.90
182302 Regulatory Asset - ARO	3,323,174.28	3,323,174.28
182315 Deferred PSNH NHPUC Assessment	47,780.00	47,780.00
1823H0 Other Reg Assets FAS158 - Pensions	137,973,073.27	145,207,307.01
1823J0 Other Reg Assets FAS158 - SERP	2,414,115.00	2,414,115.00
1823K0 Other Reg Assets FAS158 - OPEB	17,647,131.00	18,854,680.00
1823M0 Other Reg Assets - Medvantage APBO	(85,210.60)	(87,126.60)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	552,397.00	552,397.00
182990 Misc Reg Asset	511,341.00	633,539.00
182B40 IPP Buyout-Greggs Falls	572,016.00	572,016.00
182B90 IPP Buyout-Pembroke Hydro	555,823.00	555,823.00
182DK0 FASB 109 Regulatory Asset	12,194,445.00	15,765,884.00
182EL0 Deferred Environ Remed Costs De- 09-035	9,164,729.00	9,164,729.00
182KT0 09 Reg Asset-Former T Flow Thru	15,468.00	15,468.00
182LBR Deferred Lost Base Revenues	187,697.00	187,697.00
182NHA New Hampshire Deferral	52,426.60	52,426.60
182P40 Contra MK Scrubber (Incl in 182P30)	(3,093,429.37)	(4,151,048.35)
182RRB Reg Asset Prin RRB	608,350,380.48	608,350,380.48
182RRT Reg Asset NPV RRB	60,258,340.00	60,258,340.00
Other Regulatory Assets	850,641,696.66	861,804,708.02
184010 Transp + Power-Op Equip Clearing	(11,986.95)	(11,986.95)
184050 Joint Line Billing	(201,250.40)	(201,250.40)
184110 Joint Line Billing - Independa	135,103.40	135,103.40

	184800 Customer Accounts Rec Clearing	247,446.78		247,446.78
	184820 Customer Deposit Refund Clearing	16,027.19		16,027.19
	184830 Clear Bank Adj	(4,605.38)		(4,605.38)
	184900 Protested Checks Clearing	33,431.77		33,431.77
	184OB0 General Ledger OOB	(79.47)		(79.47)
	184_ 184	214,086.94		214,086.94
	Clearing Accounts (184)	214,086.94		214,086.94
	186000 Misc Deferred Debits	3,172,346.00		3,172,346.00
	186009 Net Metering Administrator Costs	279,306.19		279,306.19
	186020 Payroll Advances	6,779.00		6,779.00
	186430 Storm Reserve Trans Distr	114,987,268.09		114,987,268.09
	186434 Envir Cost re Facility Closures	21,723.55		21,723.55
	186440 Storm Reserve Tran/Dis Contra 18643	(7,890,073.65)		(7,890,073.65)
	186460 WC PL Ins Recover	2,053,497.00		2,053,497.00
	18651X Deferred Funding Rabbi Trust_NUSCO	3,009,755.38		3,814,645.60
	186950 Cycle Error Suspense-Accts Payable	1,869.19		1,869.19
	186AX0 Real Estate Tranactions	269,328.02		279,978.58
	186EAP EAP Deferred Costs- NHPUC	75,602.13		75,602.13
	186R60 RRB Clearing Account	(327,234.22)		(327,234.22)
	186RC0 CL+P Rate Case Expense - Deferred	514,225.27		514,225.27
	186RV0 Revolving Credit Line-PPD Deferral	163,229.00		326,458.00
	186ST0 MIMS Proc - Stores	153,017.88		120,505.35
	186_ 186	116,490,638.83		117,436,896.08
	Miscellaneous Deferred Debits (186)	116,490,638.83		117,436,896.08
	189ND0 Unamortized Loss - PSNH Series D PCRB	136,514.39		198,861.71
	189NE0 Unamortized Loss - PSNH Series E PCRB	79,524.97		115,844.25
	189PA0 Unamortized Loss - PSNH 1991 PCB Series A	199,494.76		290,606.75
	189PC0 Unamortized Loss - PSNH 1991 PCB Series C	713,027.27		1,038,673.72
	189QA0 Unamortized Loss PSNH 2001 PCB Srs A	109,473.03		182,698.65
	189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,054,382.32		1,535,929.00
	189_ 189	2,292,416.74		3,362,614.08
	Unamortized Loss on Reaquired Debt (189)	2,292,416.74		3,362,614.08
	190000 Accumulated Deferred Income Tax	(74,830,815.12)		(72,745,151.05)
	190080 Deferred Tax Asset - State NOL C/F	(597,807.00)		(597,807.00)
	190CP0 Deferred Taxes - OCI	(1,076,455.30)		(1,300,563.70)
	190DG0 Tax Gross Up on SFAS109 Reg Liab	(57,274,249.00)		(89,112,648.00)
	190DK0 FASB 109 Accumulated Income Tax	(2,784,965.00)		(2,784,965.00)
	190GN0 FAS 109 Gross Up Generation	(22,577,848.00)		(22,577,848.00)
	190IT0 FASB 109 Accumulated Income Tax - ITC	(25,744.00)		(26,705.00)
	190_ 190	159,167,883.42		189,145,687.75
	Accumulated Deferred Income Taxes (190)	159,167,883.42		189,145,687.75
Total Deferred Debits		1,129,987,240.00		1,174,148,542.13
Total Assets		3,115,520,156.58		4,289,910,570.84
	201000 Common Stock Issued	n/a	b	301.00
	201_ 201	n/a	b	301.00
	Common Stock Issued (201)	n/a	b	301.00
	207010 Prem CAP Stk Common Stock	n/a	b	127,999,706.47
	207_ 207	n/a	b	127,999,706.47
	Premium on Capital Stock (207)	n/a	b	127,999,706.47
	211000 Other Paid-In Capital	n/a	b	547,331,821.00
	211150 ESOP Adjustment	n/a	b	2,802,323.00
	Other Paid In Capital (208 209 210 211)	n/a	b	550,134,144.00
	216010 Unappropriated Retained Earnings	n/a	b	511,529,138.36
	216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441.00
	216_ 216	n/a	b	513,128,579.36

433000 Balance Transferred From Income	n/a	b	115,875,789.48
433_ 433	n/a	b	115,875,789.48
Retained Earnings	n/a	b	629,004,368.84
216100 Unapp Undistributed Sub Earnings	n/a	b	(1,735,876.35)
216CC0 OP COMPANY RE IN CY	(36,448.00)		(36,448.00)
216MY0 OP COMPANY RE IN MY	31,927.00		31,927.00
216YY0 OP COMPANY RE IN YA	(6,316.00)		(6,316.00)
Unappropriated Subsidiary Earnings (216.1)	n/a	b	(1,746,713.35)
219080 Accum OCI SERP	n/a	b	(28,047.58)
219NE0 Accum OCI Int Rate Lock	n/a	b	(2,823,103.22)
219_ 219	n/a	b	(2,851,150.80)
Accum Other Comprehensive Income (219)	n/a	b	(2,851,150.80)
Total Proprietary Capital	855,646,151.49		1,302,540,656.16
225SF0 Premium on Debt PSNH 2013 Series S	390,136.74		651,063.27
225_ 225	390,136.74		651,063.27
Unamortized Premium on Long-Term Debt (225)	390,136.74		651,063.27
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000.00
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000.00
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000.00
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000.00
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000.00
221_ 221	n/a	b	807,000,000.00
2219B0 Bonds Due Within One Year - Credit	n/a	b	150,000,000.00
2219B_ 2219B	n/a	b	150,000,000.00
Bonds_ Bonds (221)	n/a	b	957,000,000.00
2219A0 Bonds Due Within One Year - Debit	n/a	b	(150,000,000.00)
2219A_ 2219A	n/a	b	150,000,000.00
223RRX RRB Transitional Asset Obligation	608,350,380.48		608,350,380.48
223_ 223	608,350,380.48		608,350,380.48
Advances from Associated Companies (223)	608,350,380.48		608,350,380.48
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(17,389.38)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(97,633.90)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(51,787.95)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(43,400.27)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(442,250.03)
226_ 226	n/a	b	652,461.53
Less_Unamort_Premium_LT_Debt_ 226	n/a	b	652,461.53
Total Long Term Debt	1,091,928,296.92		1,415,348,982.22
227100 Obligations Under Capital Leases - Non-current	890,330.99		890,330.99
227_ 227	890,330.99		890,330.99
Oblig Under Capital Lease Noncurrent(227	890,330.99		890,330.99
228200 Accum Prov-Workers Compensation	7,285,178.67		7,285,178.67
228230 Accum Prov Inj Dam Public Liab	1,010,637.67		1,011,363.59
228260 Inj Dam Actuary Gross Up	2,053,497.00		2,053,497.00
228_2_ 228_2	10,349,313.34		10,350,039.26
Accum Prov for Injuries and Damage(228_2	10,349,313.34		10,350,039.26
228310 Long Term Disability Insurance	2,536,000.00		2,536,000.00
228330 Accrued Pension Non-Current	91,454,414.00		98,401,488.00
228340 Non SERP Supplementary Ret Pla	1,525,662.00		1,525,662.00
228370 Supplemental Exec Retirement P	5,654,989.62		5,654,989.62
2283A0 Other Post Employment Benefits Liab	19,104,530.00		20,685,178.00
2283B0 Medvantage Liability	804,672.15		852,372.20
2283I0 Accum Prov - Group Med Ins St	1,013,498.14		1,115,616.81
2283L0 FASB 158 SERP Current Liab - Debit	(284,709.00)		(284,709.00)
228_3_ 228_3	121,809,056.91		130,486,597.63

Accum Prov for Pension and Benefit(228_3	121,809,056.91		130,486,597.63
228430 Storm Reserve Trans Distr.	46,512,913.26		46,512,913.26
228460 Environmental Accrual PSNH	373,121.37		373,121.37
228510 Dfrd Environ Remed Cost Res DE09035	4,914,991.95		4,914,991.95
228EN0 Long Term Environmental Liability	(248,781.00)		(248,781.00)
228_4_ 228_4	51,552,245.58		51,552,245.58
Accum Misc Operating Provisions(228_4)	51,552,245.58		51,552,245.58
229040 Merger Rate Customer Credit	(196,416.00)		(196,416.00)
229TXD Tax Reform Customer Refund	12,585,394.00		12,585,394.00
229_ 229	12,388,978.00		12,388,978.00
Accum Prov for Rate Refunds (229)	12,388,978.00		12,388,978.00
230010 Asset Retirement Obligations - ARO	3,951,926.01		3,951,926.01
Asset Retirement Obligations (230)	3,951,926.01		3,951,926.01
Total Other Noncurrent Liabilities	200,941,850.83		209,620,117.47
232000 Accounts Payable Miscellaneous	2,459,715.75		2,475,825.04
232010 Accounts Payable	15,556,155.64		29,584,396.11
232050 Energy Assistance Customer Pay	94,951.06		94,951.06
232100 Unvouchered Liabilities-Other	1,381,814.40		2,900,145.54
232160 Accounts Payable Wyman #4	0.00		731.09
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	1,893,795.65		1,893,795.65
232500 ISO Billings	10,977,130.19		10,977,130.19
232CA0 UVL Contract Admin (only)	33,247,715.62		33,247,715.62
232PA0 Leasing- Plant Accounting	142,793.50		159,404.99
232UL0 Unvouchered Liabilities - AP	9,184,141.70		29,936,399.32
232_ 232	74,938,213.51		111,270,494.61
Accounts Payable (232)	74,938,213.51		111,270,494.61
23301X Notes Payable-Northeast Utilit	n/a	b	57,000,000.00
233_ 233	n/a	b	57,000,000.00
Notes Payable to Associated Cos (233)	n/a	b	57,000,000.00
234000 Intercompany Payables	1,684.51	a	1,684.51
23401X Intercompany AP ICP	49,666,696.42	a	25,990,867.32
234160 Maine Yankee Atomic Power Co I C Ap	3,438.30		3,438.30
234_ 234	49,671,819.23		25,995,990.13
Accounts Payable to Associated Cos (234)	49,671,819.23		25,995,990.13
235010 Customer Deposits	7,630,455.06		7,630,455.06
235_ 235	7,630,455.06		7,630,455.06
Customer Deposits (235)	7,630,455.06		7,630,455.06
236010 Federal Unemployment Tax	14,261.61		16,389.53
236020 Federal Ins Contribution Act Tax	494,563.36		563,352.42
236050 Medicare Tax (FICA Health Ins)	115,664.65		131,751.79
236060 New Hampshire Business Profits	7,722,443.00		894,769.00
236080 Federal Income Tax	(25,219,785.00)		(26,615,816.00)
236180 Local Property Tax	(9,175,518.32)		(15,106,517.53)
236250 New Hampshire Unemployment Tax	2,549.88		2,926.46
236280 Mass Domestic Bus+Mfg Corp Exc	(22,000.00)		(12,000.00)
236340 Maine Income Tax Accural	(3,500.00)		(3,500.00)
From_236_To_165 Reclass quarterly negative balance	0.00		41,737,833.53
236_ 236	(26,071,320.82)		1,609,189.20
Taxes Accrued (236)	(26,071,320.82)		1,609,189.20
237900 ACCD Int Customer Deposits	306,184.12		306,184.12
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	337,168.86		562,500.00
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	1,022,686.19		1,706,666.69
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	246,807.61		411,750.00
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	419,461.14		700,000.02
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,136,040.48		1,895,833.24

237_ 237	3,468,348.40	5,582,934.07
Interest Accrued (237)	3,468,348.40	5,582,934.07
241010 FICA Withheld	148,585.10	170,898.61
241020 Federal Income Tax Withheld	297,463.66	343,227.71
241040 Connecticut Use Tax Declared	32,162.35	254,003.16
241050 Massachusetts Income Tax-Emp	2,760.56	3,275.83
241080 Medicare Tax Withheld	34,422.22	39,760.82
241110 Maine Income Tax-Employees	2,876.00	3,015.00
241NA0 PSNH Consumption Tax-State of NH	706,744.59	706,744.59
241_ 241	1,225,014.48	1,520,925.72
Tax Collections Payable (241)	1,225,014.48	1,520,925.72
242030 Salary Wages and Expense Payble	1,542,843.63	2,412,741.33
242040 Accrued Payroll	(14,294.09)	(14,294.09)
242070 401K Loan Repayment	34,546.91	38,730.48
242090 Non Exempt Pay Accrue Gen Accting	220,952.00	254,487.00
242110 Accrued Lease Payments NUCLARK	13,078.31	13,078.31
242170 Home Auto Insurance Premiums	7,876.52	8,809.42
242180 Employee Deductions Hyatt Legal	1,011.26	1,243.66
2421A0 Amts Payable To ESCOs For NU Bill S	1,908,800.35	1,908,800.35
2421C0 Stock Purchase Plan	725.00	890.00
242210 Current Liability Workforce Reduction	(189,059.20)	(189,059.20)
242310 Emp P R Deducts-Political Act Com	294.75	342.99
242320 Emp P R Deduct Attach Wages Fixed	8,694.71	10,583.33
242360 Emp P R Ded Union Dues Fixed Plrc	14,019.25	14,884.97
242370 Emp P R Deduction Club Dues	286.11	318.11
242380 Emp P R Ded Char Contributions	4,144.79	4,740.00
2423N0 Non-SERP Current Liability	196,157.00	207,081.00
2423S0 FASB 158 SERP Current Liab-Credit	284,709.00	284,709.00
242434 Envir Costs re Facility Closures ST	21,723.55	21,723.55
242440 Suppl Retir + Savings Prgrm	281,777.57	322,745.25
242570 FERC Assessment	0.00	227,462.49
242970 Employer 401K match	62,125.34	71,880.34
242980 Accrued Executive Incentive Comp	0.00	996,951.63
242AV0 Employee Incentive Accrual Even Yrs	5,581,706.44	6,336,555.14
242E20 ST EIP - Even Yrs	111,170.00	111,170.00
242EN0 Short Term Environmental Liability	248,781.00	248,781.00
242P90 Accrued C+LM Expenses	190,504.71	190,504.71
242RG0 Regional Greenhouse Gas Emis Reduct	1,053,534.34	1,053,534.34
242RN0 Renewable Liability	17,871,140.00	17,871,140.00
242VB0 Vacation Buyinprogram	195,748.38	302,033.94
242_ 242	29,652,997.63	32,712,569.05
Misc Current and Accrued Liab (242)	29,652,997.63	32,712,569.05
243100 Obligations Under Capital Leases - Current	78,220.66	78,220.66
243_ 243	78,220.66	78,220.66
Oblig Under Capital Leases Current (243)	78,220.66	78,220.66
Total Current and Accrued Liabilities	140,593,748.15	243,400,778.50
252020 Cust Adv For Constr-Non Refund	770,502.34	770,502.34
252040 Interconnect Construct Security Dep	0.00	2,815,138.42
252_ 252	770,502.34	3,585,640.76
Customer Advances for Construction (252)	770,502.34	3,585,640.76
255000 Accum Deferred Investment Tax	95,054.72	98,598.72
255_ 255	95,054.72	98,598.72
Accum Deferred Invest Tax Credits (255)	95,054.72	98,598.72
253000 Other Deferred Credits	5,000,000.00	5,000,000.00
253010 Escheatable Monies	391,418.12	398,766.67

253090 Deferred Contract Oblig - MY	282,681.54	282,681.54
253C1X Deferred Contract Oblig - CY ICP	211,597.99	211,597.99
253DC0 Deferred Compensation	553,041.97	553,041.97
253ISX Other Dfd Interconnect Sec Dep - IC	0.00	50,074.73
253P10 Othr Defd Neighbor Helping Neighbor	17,370.00	17,370.00
253RC0 Rehabilitation Tax Credit	765,996.00	765,996.00
253Y2X Deferred Contract Oblig-YAEC ICP	12,375.62	12,375.62
253_ 253	7,234,481.24	7,291,904.52
Other Deferred Credits (253)	7,234,481.24	7,291,904.52
254200 NOX Credit Sales Post C Date	0.00	140.00
254990 Misc Reg Liability	1,500,000.00	1,500,000.00
254A10 Intra Co Deferral Amounts	(1,723,261.00)	(1,723,261.00)
254AC0 Allconnect Commissions Deferral	87,517.72	87,517.72
254DK0 FASB 109 Regulatory Liability	7,415,136.00	7,432,685.00
254E10 Inter Co Deferral Amounts	(6,849,695.00)	(6,849,695.00)
254EN0 Regulatory Liability - Enron	578.95	578.95
254ER0 PSNH Electric Assist Prog Reserve	372,886.38	372,886.38
254ET0 PSNH Statewide Electric Assist Prog	196,419.46	196,419.46
254GN0 Tax Rate Change FAS 109 Generation	88,747,769.00	88,747,769.00
254NHA New Hampshire Assessment Deferral	95,388.00	95,388.00
254P20 SCRC Regulatory Obligation-Seabrook	1,278,463.09	1,278,463.09
254P30 PSNH ES Deferral	6,987,123.19	6,987,123.19
254P90 PSNH Accrued C+LM Expenses	1,345,584.67	1,345,584.67
254RE0 PSNH Environmental Reg Obligation	84,627.87	84,627.87
254RG0 RGGI Regulatory Liability Deferral	1,562,989.00	1,562,989.00
254RP0 Reg Liab - Deferred REP	1,210,945.00	1,210,945.00
254TC0 TCam Deferral	20,026,296.00	20,026,296.00
254TR0 NU Tariff #10 - Transmission Deferral	0.00	1,152,497.00
254TXA Federal Tax Rate Change	194,823,667.00	307,648,113.00
254WA0 Intra Co Deferral Amounts Trans	0.00	1,723,261.00
254WE0 Inter Co Deferral Amounts Trans	0.00	6,024,242.00
254_ 254	317,162,435.33	438,991,696.93
Other Regulatory Liabilities (254)	317,162,435.33	438,991,696.93
282000 Accum Def Inc Taxes-Liberal De	365,751,598.00	600,037,858.00
282DK0 Accum Def Inc Tx Prop FASB 109	(119,655,687.00)	(197,354,614.00)
282_ 282	246,095,911.00	402,683,244.00
Accum Defer Inc Tax Other Property (282)	246,095,911.00	402,683,244.00
283990 ACC Def Inc Tx Other-Misc	100,006,926.00	111,036,422.00
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,804,536.00	8,062,702.00
283DK0 Accum Def Inc Tx Othr FASB 109	(16,108,249.00)	(18,098,684.00)
283GN0 ADIT 283 Generation	225,661,043.86	225,661,043.86
283GN1 FAS 109 Generation	(60,312,532.30)	(60,312,532.30)
283_ 283	255,051,724.56	266,348,951.56
Accum Deferred Income Taxes Other (283)	255,051,724.56	266,348,951.56
Total Deferred Credits	826,410,109.19	1,119,000,036.49
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	3,115,520,156.58	4,289,910,570.84

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Year Ended December 31, 2018

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	498,227,540.81	557,497,739.26
440_ 440	498,227,540.81	557,497,739.26
Residential Sales Electric(440)	498,227,540.81	557,497,739.26
442010 Commercial Sales	291,888,585.90	312,485,488.24
442020 Industrial Sales	77,135,078.36	79,250,828.84
442_ 442	369,023,664.26	391,736,317.08
Comm and Indus Sales Elec (442)	369,023,664.26	391,736,317.08
444000 Public Street + Highway Lighting	4,280,427.92	4,447,345.69
444_ 444	4,280,427.92	4,447,345.69
Public Street and Hwy Lighting (444)	4,280,427.92	4,447,345.69
447110 Sales For Resale Energy ISO-NE	22,278,251.25	41,960,473.91
447120 Sales For Resale Misc - ISO NE	63,741.10	1,003,337.60
447210 Sales For Resale - Capacity ISO NE	20,040,712.54	20,081,635.23
447300 Sales For Resale - Requirement Service	1,965,674.65	1,965,674.65
447400 Sales For Resale- Other	2,965,725.75	2,965,725.75
447_ 447	47,314,105.29	67,976,847.14
Sales for ResaleElec (447)	47,314,105.29	67,976,847.14
449100 Provision For Rate Refunds	(12,276,000.00)	(13,850,129.00)
449A2X Provision For Rate Refunds-Intracompany ICP	0.00	0.00
449E1X Provision For Rate Refunds-Inter Co ICP	0.00	(12,137,070.00)
449_ 449	(12,276,000.00)	(25,987,199.00)
Less: Provision for Rate Refunds Elec (449)	(12,276,000.00)	(25,987,199.00)
450000 Late Payment Charges - Electric	959,161.80	959,161.80
450_ 450	959,161.80	959,161.80
Forfeited Discounts Elec (450)	959,161.80	959,161.80
451000 Miscellaneous Service Revenue	3,108,540.53	3,108,540.53
451_ 451	3,108,540.53	3,108,540.53
Miscellaneous Service Revenues Elec (451)	3,108,540.53	3,108,540.53
454001 Rent from Electric Property Other	23,783.02	30,616.22
454200 Rent from Electric Property PTF	5,695,107.16	7,578,099.23
454_ 454	5,718,890.18	7,608,715.45
Rent from Electric Property (454)	5,718,890.18	7,608,715.45
45601X Electric Rec Revenues ICP	791,501.76	1,486,003.32
456020 Electric Rec Revenues	(14,771,574.86)	(13,671,673.83)
456120 Credits ISO-NE Reliability Issues	0.00	142,156.33
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	0.00	150,954.51
456990 Other Electric Revenues - Other	306,934.22	340,644.86
Other Electric Revenues	(13,673,138.88)	(11,551,914.81)
456100 Rev Transmission of Elec of Others	4,187,530.96	7,557,004.96
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	0.00	0.00
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	0.00	0.00
456140 Rev Transmission of Elec of Others- Through + Out Serv	0.00	312,415.33
45614X Rev Trans of Elec of Others- S+D for RNS ICP	0.00	0.00

456150 Rev Transmission of Elec of Others- Alloc Con RNS	0.00	27,356,739.16
45616X Intercompany Sch-21 Revs ICP	0.00	16,059,435.00
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	0.00	38,720.82
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	0.00	0.00
456190 Allocated Segmented Sched + Disp	0.00	(16,762.00)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	0.00	(93,694.00)
456_1_ 456_1	4,187,530.96	51,213,859.27
Rev from Transm of Elec of Others(456_1)	4,187,530.96	51,213,859.27
Operating Revenues	906,870,722.87	1,047,009,412.41
500000 Operation Supervision + Eng - Steam	0.00	496,610.30
500_ 500	0.00	496,610.30
Oper Super and Engin Steam Gen (500)	0.00	496,610.30
501100 Fuel Costs-Steam Plant	0.00	14,006,917.97
501120 Fuel Costs- Steam Other	0.00	93,437.36
501130 Fuel Cost - Steam Additives	0.00	737,531.83
501140 Fuel Cost - Steam Residuals	0.00	440,830.44
501150 Fuel Expense- Wood Residuals	0.00	21,341.30
501_ 501	0.00	15,300,058.90
Fuel Steam Gen (501)	0.00	15,300,058.90
502000 Steam Expenses	0.00	32,089.54
502_ 502	0.00	32,089.54
Steam Expenses Steam Gen (502)	0.00	32,089.54
505000 Electric Expenses - Steam	0.00	66,746.59
505_ 505	0.00	66,746.59
Electric Expenses Steam Gen (505)	0.00	66,746.59
506000 Misc Steam Power Exp-Other	0.00	539,979.36
506_ 506	0.00	539,979.36
Misc Steam Power Expenses Steam Gen (506)	0.00	539,979.36
507000 Rent Exp Steam Pwr	0.00	40,499.10
507_ 507	0.00	40,499.10
Rents Steam Gen (507)	0.00	40,499.10
509000 Emission Allowances	(7,725,018.58)	(7,368,053.80)
509_ 509	(7,725,018.58)	(7,368,053.80)
Allowances SteamGen (509)	(7,725,018.58)	(7,368,053.80)
535000 Operation Supv and Engineering	0.00	245,979.25
535_ 535	0.00	245,979.25
Oper Super and Engin Hydro Gen (535)	0.00	245,979.25
536000 Water For Power-Other	0.00	113,526.23
536_ 536	0.00	113,526.23
Water for Power Hydro Gen (536)	0.00	113,526.23
537000 Hydraulic Expenses-Other	0.00	281,285.39
537_ 537	0.00	281,285.39
Hydraulic Expenses Hydro Gen (537)	0.00	281,285.39
538000 Electric Expense	0.00	49,750.15
538_ 538	0.00	49,750.15
Electric Expenses Hydro Gen (538)	0.00	49,750.15
539000 Misc Hydro Rent Exp	0.00	824,226.37
539_ 539	0.00	824,226.37
Misc Steam Power Expenses Hydro Gen (539)	0.00	824,226.37
540000 Rents To Associated Companies	0.00	25,469.90
540_ 540	0.00	25,469.90
Rents Hydro Gen (540)	0.00	25,469.90
547100 Fuel Costs -Alongside	0.00	605.99
547_ 547	0.00	605.99
Fuel Other Gen (547)	0.00	605.99

548000 Generation Expenses	0.00	1,503.48
548_ 548	0.00	1,503.48
Generation Expenses Other (548) Other Gen	0.00	1,503.48
555000 Purchased Power Energy	48,882,661.51	94,139,840.24
555350 Misc Purchase Power ISO-NE	67,172.54	330,851.34
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	41,972.86	49,579.69
555400 Purchased Power Capacity	4,551,692.80	6,360,163.99
555410 Purchased Power Capacity ISO NE	415,946.27	18,195,179.17
555555 Purchased Power Energy- Standard Service	185,967,999.83	185,967,999.83
555618 Purchased Power ISO_NE	2,480,746.53	20,842,293.40
555_ 555	242,408,192.34	325,885,907.66
Purchased Power Other Gen (555)	242,408,192.34	325,885,907.66
556000 System Control and Load Dispatching	97,127.80	97,127.80
556_ 556	97,127.80	97,127.80
Syst Control and Load Dispatch Other Gen (556)	97,127.80	97,127.80
557110 Other Power Expenses - NEPOOL	31,050.05	31,050.05
557_ 557	31,050.05	31,050.05
Other Expenses Other Gen (557)	31,050.05	31,050.05
560000 Transmission Operation Super + Eng	0.00	1,653,678.74
560003 Transmission Operation Super + Eng - Operating Property	0.00	691,276.93
560_ 560	0.00	2,344,955.67
Oper Super and Engin Transm (560)	0.00	2,344,955.67
561100 Load Dispatch - Reliability	0.00	1,058,716.85
561_1_ 561_1	0.00	1,058,716.85
Load Dispatch Reliability Transm (561_1)	0.00	1,058,716.85
561200 Load Dispatch Monitor + Oper	0.00	115,683.00
561_2_ 561_2	0.00	115,683.00
Load Dispatch Monitor and Operate Transm Sys (561_2)	0.00	115,683.00
561400 Scheduling, System Control+Dispatch	2,819,823.12	2,819,823.12
561_4_ 561_4	2,819,823.12	2,819,823.12
Scheduling Syst Control and Dispatch Services (561_4)	2,819,823.12	2,819,823.12
561500 Reliability Plan+Standards	0.00	528,404.99
561550 ISO Schedule 5	103,401.12	103,401.12
561_5_ 561_5	103,401.12	631,806.11
Reliability Planning and Standards Development (561_5)	103,401.12	631,806.11
561600 Transmission Service Studies	0.00	211,267.28
561_6_ 561_6	0.00	211,267.28
Transmission Service Studies (561_6)	0.00	211,267.28
561800 Reliability, Planning + Standards Devel Services	0.00	259,985.32
561_8_ 561_8	0.00	259,985.32
Reliability Planning and Standards Develop Svcs (561_8)	0.00	259,985.32
562000 Transmission Station Expense	0.00	(246,114.50)
562240 Tra Sta Inspect	0.00	70,336.78
562290 Trans - Inspect Towers + Poles	0.00	3,207,686.60
562295 Trans Station Switching	0.00	21,461.22
562300 Trans - SS Alarm Investigate	0.00	49,929.86
562310 Trans Sta NPCC Relay + Trip testing	0.00	154,607.52
562320 Trans Sta Non-NPCC Relay+Trip Test	0.00	3,896.04
562330 Trans Sta Test Doble, timer, sweep	0.00	137,196.73
562340 Trans Sta Checks	0.00	28,463.57
562_ 562	0.00	3,427,463.82
Station Expenses Transm (562)	0.00	3,427,463.82
563000 Overhead Line Exp	0.00	111.81
563400 OH Lines Inspection and Patrols	0.00	302,992.64
563_ 563	0.00	303,104.45

Overhead Lines Expense Transm (563)	0.00	303,104.45
564000 Underground Line Exp	0.00	26.20
564_ 564	0.00	26.20
Underground_Lines_Exp_Transm_ 564	0.00	26.20
565200 Transmission of Electricity by Others Black Start ISO NE	914,945.57	914,945.57
565210 Transmission of Electricity by Others Trans Rev Load Resp	763.87	15,005.53
565220 Transmission of Electricity by Others NOATT Sched 2	1,331,814.01	1,331,814.01
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	146,690,512.44	0.00
56523X Trans of Elect by Others - S+D for RNS ICP	1,016,065.52	0.00
565260 Transmission of Electricity by Others Alloc Cons S+D	1,213,076.22	1,213,076.22
565300 Transmission of Electricity by Others Central Maine	0.00	(3,342.34)
565400 Transmission of Electricity by Others Deferred Retail Tra	17,143,060.00	17,143,060.00
565500 Transmission of Electricity by Others NE Power	643.88	13,962.92
565510 Transmission of Electricity by Others Phase 2 AC	0.00	504,696.15
565520 Transmission of Electricity by Others Phase 2 DC	3,894,762.12	4,117,511.42
565530 Transmission of Electricity by Others Central Vermont	1,515,701.21	1,515,701.21
565550 Transmission of Electricity by Others Vermont Electric Company	543,854.70	543,854.70
565580 Transmission of Electricity by Others NE Electric	97,482.22	97,482.22
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	198,881.55	198,881.55
565600 Transmission of Electricity by Others- Congestion	15,804.24	15,804.24
565A4X Intracompany Retail Deferral ICP	(3,588,801.00)	0.00
565ECX Intercompany Retail Deferral ICP	(3,722,184.00)	(3,722,184.00)
565L6X Intracompany T9 Exp From PSNH ICP	4,843,054.00	0.00
565N9X Intercompany T9 Exp From PSNH ICP	7,721,017.00	7,721,017.00
565NSX Intercompany PH 2 Fac Support ICP	0.00	38,603.00
565_ 565	179,830,453.55	31,659,889.40
Transmission of Electricity by Others (565)	179,830,453.55	31,659,889.40
566000 Misc Transmission Expense	0.00	470,703.77
566100 Misc Transmission Expense-Other	0.00	36,232.77
566_ 566	0.00	506,936.54
Miscellaneous Transmission Expenses (566)	0.00	506,936.54
567100 Transmission Rents 345 KV Facilities	0.00	8,078.08
567200 Transmission Rents - Transmission System Ops	0.00	8,039.20
567_ 567	0.00	16,117.28
Rents Transm (567)	0.00	16,117.28
575700 Trans Market Facilitation Monitoring + Compliance	531,860.20	1,093,814.59
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	207,910.07	474,436.50
575_7_ 575_7	739,770.27	1,568,251.09
Mkt Facilitate Monitor and Compliance Svcs (575_7)	739,770.27	1,568,251.09
580000 Distrib Ops Supervision and Eng	8,842,188.29	9,244,132.49
580_ 580	8,842,188.29	9,244,132.49
Oper Super and Engin Distr (580)	8,842,188.29	9,244,132.49
581440 Distribution and System Dispatch	902,615.84	902,615.84
581_ 581	902,615.84	902,615.84
Load Dispatching Distr (581)_	902,615.84	902,615.84
582000 Distrib Ops Station Exp	1,760,306.92	1,760,306.92
582090 Dist Sta Housekeeping	145,113.51	145,113.51
582240 Dist Sta Inspect	472,788.16	472,788.16
582280 Dist Sta Care and Support	34,205.02	34,205.02
582_ 582	2,412,413.61	2,412,413.61
Station Expenses Distr (582)	2,412,413.61	2,412,413.61
583000 Distrib Ops Overhead Lines	3,265,560.30	3,265,560.30
583050 OH preventive maint inspections	407,721.24	407,721.24
583060 Inspection - Dist Poles	498,365.68	498,365.68
583070 Dist Line Patrols	29,090.89	29,090.89

583100 OH Line Xfmr Rem instl	15,904.55	15,904.55
583270 Rubber Up Overhead Wires	268,467.50	268,467.50
583275 Small Tools - Overhead	406,107.22	406,107.22
583280 CFI credits -OH line xfmrs	(2,010,522.76)	(2,010,522.76)
583_ 583	2,880,694.62	2,880,694.62
Overhead Lines Expense Distr (583)	2,880,694.62	2,880,694.62
584000 Distrib Ops Underground Lines	535,065.43	535,065.43
584010 UG Conduit Inspection	778,906.38	778,906.38
584020 UG T S fault isolation locating	792.35	792.35
584080 UG Xfmr Rem Instl	1,883.50	1,883.50
584200 Dig Safe Markouts	790,988.27	790,988.27
584275 Small Tools - Underground	459.65	459.65
584280 CFI credits -UG line xfmrs	(325,405.01)	(325,405.01)
584_ 584	1,782,690.57	1,782,690.57
Underground Lines Expense Distr (584)	1,782,690.57	1,782,690.57
585010 Street Lighting Operations	486,118.61	486,118.61
585_ 585	486,118.61	486,118.61
Street_Light_Signal_Syst_Exp_ 585	486,118.61	486,118.61
586000 Distrib Ops Meter Exp	1,828,113.43	1,828,113.43
586110 General Supervision and Admin	526,535.30	526,535.30
586152 Safety	79,126.41	79,126.41
586200 Dist Meters CFI Credits	(155,252.35)	(155,252.35)
586_ 586	2,278,522.79	2,278,522.79
Meter Expenses (586)	2,278,522.79	2,278,522.79
587000 Distrib Ops Customer Installation	8,047.31	8,047.31
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(1,860.00)	(1,860.00)
587_ 587	6,187.31	6,187.31
Customer Installations Expenses (587)	6,187.31	6,187.31
588000 Distrib Ops Misc Exp	(127,274.29)	(127,274.29)
588005 Distrib Ops Misc Exp - Training Other	127,922.19	127,922.19
588100 Distrib Sys Ops	267,923.06	267,923.06
588110 Misc Distribution Labor	5,759.44	5,759.44
588114 Restricted Duty	1,458.86	1,458.86
588131 Telephone Costs	239,338.28	239,338.28
588137 Supplies	87,769.30	87,769.30
588152 Safety	1,315,469.35	1,315,469.35
588154 Training + Development	1,571,071.70	1,571,071.70
588250 Tools Operation	477,979.31	477,979.31
588360 Scrap Recovery	(267,893.33)	(267,893.33)
588570 Reallocation offset 588	(1,192,992.19)	(1,192,992.19)
588_ 588	2,506,531.68	2,506,531.68
Miscellaneous Expenses Distr (588)	2,506,531.68	2,506,531.68
589000 Distrib Ops Rents	570,985.24	566,578.00
589002 Distrib Ops Rents - Operating Property Management	273,999.17	273,999.17
589003 Distrib Ops Rents - Operating Property	278,177.83	278,177.83
589100 Rents Distribution Other	84,145.87	84,145.87
589_ 589	1,207,308.11	1,202,900.87
Rents Distr (589)	1,207,308.11	1,202,900.87
901000 Customer Accounts Supervision	614.17	614.17
901_ 901	614.17	614.17
Supervision Cust Acct (901)	614.17	614.17
902000 Customer Accounts Meter Reading	529.74	529.74
902002 Customer Accounts Meter Reading - Meter Reading	2,174,977.90	2,174,977.90
902003 Customer Accounts Meter Reading - Revenue Assurance	202,029.78	202,029.78
902_ 902	2,377,537.42	2,377,537.42

Meter Reading Expenses (902)	2,377,537.42	2,377,537.42
903000 Customer Accounts Records + Collection Exp	1,051,629.23	1,051,629.23
903002 Customer Accounts Records + Collection Exp - Billing	7,407,952.19	7,407,952.19
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	6,986,482.46	6,986,482.46
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	1,429,026.21	1,429,026.21
903005 Customer Accounts Records + Collection Exp - Credit & Collections	2,172,673.31	2,172,673.31
903006 Customer Accounts Records + Collection Exp - Billing Other	278,740.06	278,740.06
903008 Customer Accounts Records + Collection Exp - Meter Reading	180,539.86	180,539.86
903_ 903	19,507,043.32	19,507,043.32
Customer Records and Collection Expenses (903)	19,507,043.32	19,507,043.32
904000 Uncollectible Accounts	5,470,493.99	6,590,250.99
904_ 904	5,470,493.99	6,590,250.99
Uncollectible Accounts (904)	5,470,493.99	6,590,250.99
905000 Misc Customer Account Exp	80,738.62	80,738.62
905001 Misc Customer Account Exp - Customer Care - Support	7,733.49	7,733.49
905_ 905	88,472.11	88,472.11
Miscellaneous Customer Accounts Expenses (905)	88,472.11	88,472.11
908000 Customer Assistance Exp	1,179,792.74	1,182,978.36
908003 Customer Assistance Exp - Customer Care	901,995.31	901,995.31
908004 Customer Assistance Exp - Customer Care - Support	(334,768.87)	(334,768.87)
908100 Customer Assistance Exp - Energy Efficiency	25,100,297.50	25,100,297.50
908200 Customer Assistance Exp - Energy Efficiency Amort	(3,532,824.40)	(3,532,824.40)
908_ 908	23,314,492.28	23,317,677.90
Customer Assistance Expenses (908)	23,314,492.28	23,317,677.90
910000 Misc Cust Svc + Info Exp-Other	10,185.55	10,185.55
910_ 910	10,185.55	10,185.55
Misc Customer Service and Informational Exp (910)	10,185.55	10,185.55
911000 Sales Expense - Supervision	894.92	894.92
911_ 911	894.92	894.92
Supervision_Sales_Exp_ Supervision Sales Exp (911)	894.92	894.92
916000 Miscellaneous Sales Expenses	1,523.61	1,523.61
916_ 916	1,523.61	1,523.61
Miscellaneous Sales Expenses (916)	1,523.61	1,523.61
920000 A+G Salaries	26,571,164.24	35,202,137.77
920002 A+G Salaries - Electric Vehicles	240,416.00	240,416.00
920003 A+G Salaries - Snow Removal	44,016.28	44,016.28
920004 A+G Salaries - Mail/Courier Service	122,077.70	138,597.40
920005 A+G Salaries - Reproductive & Printing Services	17,292.46	29,937.20
920009 A+G Salaries - Corporate	0.00	621.99
920010 A+G Salaries - Claims & Litigation	0.00	127,757.10
920011 A+G Salaries - Finance	0.00	96.36
920012 A+G Salaries - Environmental	9,732.08	27,186.04
920013 A+G Salaries - Real Estate	170,859.25	278,664.29
920015 Adm + Gen Salaries - Security	116,665.21	245,344.09
920018 A+G Salaries - Maintain Buildings	814,329.74	870,994.69
920020 A+G Salaries - Auditing	321,794.95	493,080.73
920022 A+G Salaries - Transactional	18,725.32	46,200.91
920023 A+G Salaries - Application Development	116,294.82	189,308.64
920024 A+G Salaries - Application Support	412,282.76	724,225.71
920035 A+G Salaries - Governance IT	262,302.04	355,823.55
9200GS Genl Svc Co Clearing	0.01	0.15
9200NP Admin + Gen Salaries Non Productive	(397,323.89)	383,500.52
9200PB Payroll Benefit Clearing	0.09	(0.07)
Administrative and General Salaries (920)	28,840,629.06	39,397,909.35
921000 Office Supplies and Expenses	492,326.57	704,519.27

921001 Off Supp and Exp - Mail Courier Serv	234,338.22	234,338.22
921002 Office Supplies and Expenses - Reproductive & Printing Services	75,184.03	75,184.03
921006 Office Supplies and Expense - Maintain Buildings	1,933,629.84	2,334,906.03
921009 Office Supplies and Expenses - Application Development	656.96	1,137.05
92101X Office Supplies and Expenses ICP	9,833.78	12,659.18
921990 Other Office Supplies and Expenses	(944.55)	(944.95)
921991 Other-Office Supplies + Expenses - Electricity	344,499.00	0.00
921996 Other-Office Supplies + Expenses - Maintain Buildings	25,189.68	25,189.68
921997 Other-Office Supplies + Expenses - Natural Gas Usage	553.55	553.55
921998 Other-Office Supplies + Expenses - 56P Parking	12,634.15	24,990.77
92199A Other-Office Supplies + Expenses - Snow Removal	20,869.64	26,199.92
921_ 921	3,148,770.87	3,438,732.75
Office Supplies and Expenses	3,148,770.87	3,438,732.75
922000 Administrative Exp Transferred Cr	(1,719,238.05)	(2,190,237.47)
922_ 922	(1,719,238.05)	(2,190,237.47)
Less: Administrative Expenses Transferred Credit (922)	(1,719,238.05)	(2,190,237.47)
923000 Outside Services Employed	9,694,548.39	12,973,187.14
923005 Outside Services Employed - Snow Removal	356.76	356.76
923006 Outside Services Employed - Mail/Courier Service	28,461.00	28,461.00
923014 Outside Services Employed - Claims & Litigation	0.00	9,075.70
923020 Outside Services Employed - Federal Regulatory	0.00	104,277.30
923021 Outside Services Employed - Communication - External	8,275.95	8,275.95
923030 Outside - Services Employed - Application Development	166,251.93	287,743.83
923_ 923	9,897,894.03	13,411,377.68
Outside Services Employed (923)	9,897,894.03	13,411,377.68
924000 Property Insurance	(10,352.57)	(205,183.98)
924_ 924	(10,352.57)	(205,183.98)
Property Insurance (924)	(10,352.57)	(205,183.98)
925000 Injuries and Damages	4,448,719.00	5,107,977.72
925100 Injuries + Damages Transferred-Cr	(791,803.83)	(932,970.90)
925200 Injuries and Damages GSCOH	(58,815.05)	(75,709.16)
925_ 925	3,598,100.12	4,099,297.66
Injuries and Damages (925)	3,598,100.12	4,099,297.66
926000 Employee Pension and Benefits	20,581,167.53	25,296,966.46
926200 Genl Svc Co OH Benefits	(6,281,050.27)	(8,085,261.37)
926300 GSC + Prb Expense (Non ICB)	(2,679,172.95)	(2,975,801.06)
926400 Other Emp Benefits Trf Credit	(7,896,954.13)	(9,324,702.53)
926NSC DBPlans NonSvc Cost	(10,318,027.30)	(9,906,523.90)
926SVC DBPlans Service Cost	8,119,947.11	9,906,523.90
926_ 926	1,525,909.99	4,911,201.50
Employee Pensions and Benefits (926)	1,525,909.99	4,911,201.50
928000 Regulatory Commission Exp	5,501,263.50	6,532,037.97
928003 Regulatory Commission Exp - Federal Regulatory	2,230.19	6,415.33
928_ 928	5,503,493.69	6,538,453.30
Regulatory Commission Expenses (928)	5,503,493.69	6,538,453.30
930101 General Advertising Expense - Brochures	113,682.30	115,722.50
930_1_ 930_1	113,682.30	115,722.50
General Advertising Expenses (930_1)	113,682.30	115,722.50
930200 Misc General Exp	762,336.40	1,209,400.57
930300 Genl Svc Co OH Other Exp	(3,509,845.86)	(4,518,037.28)
930RAX Nusco Rate Of Return Charge ICP	4,291,689.60	5,360,231.37
930TXA Alloc NUSCO Inc Tax Billed	(25,083.76)	(43,414.20)
930_2_ 930_2	1,519,096.38	2,008,180.46
Miscellaneous General Expenses (930_2)	1,519,096.38	2,008,180.46
931000 Rents	(162,478.12)	(70,295.29)

931002 Rents - Mass Ave Garage Rent	(1,389.86)	(2,405.55)
9310GS Intercompany Rent GSCOH Offset	(1,072,500.62)	(1,380,572.96)
93111X Rents Intercompany ICP	1,460,697.98	2,021,777.92
931_ 931	224,329.38	568,504.12
Rents (931)	224,329.38	568,504.12
Operation Expenses	545,023,643.67	529,279,354.64
510000 Maint Supervision + Eng Steam	0.00	325,409.94
510_ 510	0.00	325,409.94
Maint Supervision and Engineering Steam Gen (510)	0.00	325,409.94
511000 Maintenance of Structures Steam	0.00	25,026.32
511_ 511	0.00	25,026.32
Maintenance of Structures Steam Gen (511)	0.00	25,026.32
512000 Maintenance of Boiler Plant Steam	0.00	890,078.69
512_ 512	0.00	890,078.69
Maintenance of Boiler Plant (512)	0.00	890,078.69
513000 Maint of Electric Plant Steam	0.00	286,221.76
513_ 513	0.00	286,221.76
Maintenance of Electric Plant Steam Gen (513)	0.00	286,221.76
514000 Maint of Misc Steam Plant	0.00	209,285.11
514_ 514	0.00	209,285.11
Maintenance of Miscellaneous Steam Plant (514)	0.00	209,285.11
541000 Maint Supervision + Eng Hydro	0.00	245,981.51
541_ 541	0.00	245,981.51
Maint Supervision and Engineering Hydro Gen (541)	0.00	245,981.51
542000 Maint of Structures-Hydro	0.00	13,783.00
542_ 542	0.00	13,783.00
Maintenance of Structures Hydro Gen (542)	0.00	13,783.00
543000 Maint of Reservoir, Dams + Wtrway	0.00	12,715.41
543_ 543	0.00	12,715.41
Maintenance of Reservoirs Dams and Waterways (543)	0.00	12,715.41
544000 Maint of Elect Plant Hydro	0.00	4,168,044.57
544_ 544	0.00	4,168,044.57
Maintenance of Electric Plant Hydro Gen (544)	0.00	4,168,044.57
545000 Maint of Misc Hydro Plant-Other	0.00	34,237.68
545_ 545	0.00	34,237.68
Maintenance of Miscellaneous Hydraulic Plant (545)	0.00	34,237.68
553000 Maint of Gen+Elec Equip Other	0.00	(233,112.46)
553_ 553	0.00	(233,112.46)
Maintenance of Generating and Electric Plant (553)	0.00	(233,112.46)
554000 Maint of Misc Pwr Generation Other	0.00	14,125.75
554_ 554	0.00	14,125.75
Maint of Misc Other Power Generation Plant (554)	0.00	14,125.75
568000 Trans Maint Sup + Eng	0.00	464,703.28
568_ 568	0.00	464,703.28
Maint Supervision and Engineering Transm (568)	0.00	464,703.28
569000 Trans Maintenance of Structures	0.00	297,745.70
569010 Trans Maintenance of Structures - Maintenance IT	1,739.81	1,739.81
569_ 569	1,739.81	299,485.51
Maintenance of Structures Transm (569)	1,739.81	299,485.51
570000 Trans Maintenance of Station Equipment	0.00	(604,283.78)
570090 Tra Sta Maint - Other equip	0.00	228,768.32
570100 Tra Sta Equipment Preventative Maint	0.00	400,667.31
570110 Tra Sta Gas Breaker Major Maint	0.00	65,653.61
570115 Trans Sta SCADA RTU Repair	0.00	140,206.30
570120 Trans Sta SCADA DNP Alarm Group	0.00	4,808.41

570_ 570	0.00	235,820.17
Maintenance of Station Equipment Transm (570)	0.00	235,820.17
572000 Transmission Maint of Overhead Lines	0.00	26.20
572_ 572	0.00	26.20
Maintenance of Underground Lines Transm (572)	0.00	26.20
571000 Trans Maint of Overhead Lines	0.00	8,542,152.21
571350 Maint of OH Rights of Way Clearing	0.00	29,755.19
571_ 571	0.00	8,571,907.40
Maintenance of Overhead Lines Transm (571)	0.00	8,571,907.40
590000 Distrib Maint Sup+Eng	211,476.41	211,479.56
590_ 590	211,476.41	211,479.56
Maint Supervision and Engineering Distr (590)	211,476.41	211,479.56
591000 Distrib Maint of Structures	66,425.67	66,425.67
591060 Dist Sta Misc Structure Repairs	177,239.97	177,239.97
591_ 591	243,665.64	243,665.64
Maintenance of Structures Distr (591)	243,665.64	243,665.64
592000 Distrib Maint of Station Equipment	6,084.38	6,084.38
592010 Dist Sta Xfmr Corrective Main	74,303.83	74,303.83
592020 Dist Sta Bus + SW Gear CM	3,050.66	3,050.66
592030 Dist Sta Misc PM	521,247.92	521,247.92
592040 SDist Sta Breaker CM	183,859.83	183,859.83
592050 Dist Sta Maint Misc Equip	184,337.16	184,337.16
592080 Dist Sta Battery Maint	33,706.10	33,706.10
592090 Dist Sta Cap Bank Maint	14,999.95	14,999.95
592110 Dist Sta Relay Maint	21,306.04	21,306.04
592120 Dist Sta ACB Maint	23,292.38	23,292.38
592130 Dist Sta Recloser Maint	1,514.89	1,514.89
592140 Dist Sta LTC Maint	443,682.37	443,682.37
592150 Dist Sta Alarms Maint	42,893.93	42,893.93
592160 Dist Stat SCADA Maint	92,776.00	92,776.00
592240 Dist Sta Environmental	2,332.66	2,332.66
592_ 592	1,649,388.10	1,649,388.10
Maintenance of Station Equipment Distr (592)	1,649,388.10	1,649,388.10
593000 Distrib Main of Overhead Lines	15,757,389.73	15,757,779.71
593020 OH Constr Transfer	2,074.24	2,074.24
593040 OH corrective maint repair	5,208,724.52	5,208,724.52
593050 OH Sec Service Maintenance Repair	28,782.80	28,782.80
593070 OH programmed tree trimming	1,105,492.83	1,105,492.83
593095 Dist Reclosers Maint	70,530.71	70,530.71
593100 Tree Trimming Vegetation Control	13,457,703.41	13,475,753.32
593140 Area Storm Restoration	2,681,530.15	2,681,530.15
593150 OH Enviromental Clean-up	501,393.40	501,393.40
593_ 593	38,813,621.79	38,832,061.68
Maintenance of Overhead Lines Distr (593)	38,813,621.79	38,832,061.68
594000 Distrib Main of Underground Lines	753,592.10	753,592.10
594030 UG corrective+emergent maint	91,927.29	91,927.29
594050 Dist Net Prot Maint	3,923.30	3,923.30
594260 Maintenance of Manholes	27,911.42	27,911.42
594_ 594	877,354.11	877,354.11
Maintenance of Underground Lines Distr (594)	877,354.11	877,354.11
595000 Distrib Maint of Line Transformers	1,008,243.26	1,008,243.26
595_ 595	1,008,243.26	1,008,243.26
Maintenance of Line Transformers (595)	1,008,243.26	1,008,243.26
596000 Maint. of Street Lighting and Signal Sys.	48,486.83	48,486.83
596_ 596	48,486.83	48,486.83

Maintenance of Street Lighting and Signal Systems (596)	48,486.83	48,486.83
597000 Distrib Maint of Meters	334,367.99	334,367.99
597_ 597	334,367.99	334,367.99
Maintenance of Meters (597)	334,367.99	334,367.99
598000 Distrib Maint of Misc Distrib Plan	14,259.62	14,259.62
598_ 598	14,259.62	14,259.62
Maintenance of Misc Distrib Plant	14,259.62	14,259.62
935000 Maintenance of General Plant-Other	176,866.02	176,866.02
935_ 935	176,866.02	176,866.02
Maintenance of General Plant (935)	176,866.02	176,866.02
Maintenance Expenses	43,379,469.58	58,959,912.65
403000 Depreciation Expense	56,313,874.45	85,423,564.22
403100 NUSCO Depreciation-Transfer Credit	(5,541,888.81)	(6,682,569.00)
403200 Depreciation Expense- NUSCO	6,277,161.95	7,222,520.11
403700 Depreciation Expense - Capital Leases	168,418.64	175,080.92
Depreciation_Exp_ Depreciation Expenses	57,217,566.23	86,138,596.25
404000 Amort of Limited-Term	5,843,096.30	6,378,062.88
404_ 404	5,843,096.30	6,378,062.88
Amort and Depl Of Utility Plant (404 405)	5,843,096.30	6,378,062.88
407000 Amort of Prop Loss, Unrecov Plnt + Reg Study	(125,167.63)	(125,167.63)
407300 Regulatory Debits	39,978,144.88	45,708,279.28
407301 Regulatory Debits-Other	29,717,609.71	1,593,274.71
407306 Regulatory Debits- Recovr 09	161,004.00	161,004.00
407325 Regulatory Debits - Reg Assets Unsecuritized	563,856.00	563,856.00
407350 Regulatory Debits- Litigation Tax	(34,044.00)	(34,044.00)
407370 Regulatory Debits- FAS 109	16,144.64	16,144.64
407AR0 Amortization PSNH Generation ARO	0.00	30,533.12
407RRB RRB Regulatory Debits	33,063,746.43	33,063,746.43
407_3_ 407_3	103,341,294.03	80,977,626.55
Regulatory Debits (407_3)	103,341,294.03	80,977,626.55
408001 CT Unemployment Tax	68,249.21	87,853.43
408010 Federal Unemployment Tax	37,752.79	48,165.62
408011 MA Unemployment Tax	48,063.08	61,868.81
408020 FICA Tax	5,853,823.07	7,274,878.33
408050 Medicare Tax	1,580,871.52	1,973,406.42
408110 Local Property Tax	44,059,104.40	72,318,291.54
408140 Taxes Other Than Income Tax, Util Op Inc- Fed Highway	5,856.00	5,856.00
408150 Genl Svc Co OH Taxes	(2,141,541.96)	(2,756,692.77)
408180 MA Health Tax	8,779.25	11,300.81
4081H0 NH Unemployment Tax	(126,093.22)	(102,865.80)
408220 Payroll Taxes Transferred-Credit	(2,166,728.23)	(2,558,466.87)
408300 Taxes Other Than Income Tax, Util Op Inc-Mass MFG	13,005.00	13,005.00
408360 DC Unemployment Tax	55.46	71.39
408370 FL Unemployment Tax	0.15	0.19
408400 Taxes Other Than Income Tax, Util Op Inc- NH	656,722.00	772,397.00
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	4,631.19	4,631.19
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	49,076.57	34,454.56
408630 Taxes Other Than Income Tax, Util Op Inc-Other	(0.02)	(0.05)
408800 Taxes Other Than Income Tax, Util Op Inc- Misc	0.00	2,552.45
408_1_ 408_1	47,951,626.26	77,190,707.25
Taxes Other Than Income Taxes (408_1)	47,951,626.26	77,190,707.25
409100 Income Taxes, Util Operating Income	24,472,008.00	12,771,233.00
Income Taxes Federal (409_1)	24,472,008.00	12,771,233.00
409150 Income Taxes, Util Operating Income NH	6,943,531.00	(242,812.00)
409600 Income Taxes, Util Operating Income-Vermont	0.00	300.00

409800 Income Taxes, Util Operating Income-Mass Com Bus	31,025.00	31,025.00
Income Taxes Other (409_1)	6,974,556.00	(211,487.00)
410100 Provision for Deferred Inc Tax, Util Op Inc	22,314,411.00	65,797,067.00
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	11,759,085.00	40,755,206.00
410_1_ 410_1	34,073,496.00	106,552,273.00
Provision for Deferred Income Taxes (410_1)	34,073,496.00	106,552,273.00
411112 Provision for Deferred Inc Tax Credit- Other	(32,869,431.00)	(50,668,032.00)
411117 Provision for Deferred Inc Tax Credit- NH	(12,842,131.00)	(20,217,729.00)
411_1_ 411_1	(45,711,562.00)	(70,885,761.00)
Less: Provision for Deferred Income Taxes Cr (411_1)	45,711,562.00	70,885,761.00
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684.00)	(22,027.00)
411_4_ 411_4	(3,684.00)	(22,027.00)
Investment Tax Credit Adj Net (411_4)	(3,684.00)	(22,027.00)
TOTAL Utility Operating Expenses	822,561,510.07	887,128,491.22
Net Utility Operating Income	84,309,212.80	159,880,921.19
429000 Premium On Debt Amortization - Credit	(40,359.00)	(164,636.72)
429_ 429	(40,359.00)	(164,636.72)
Less: Amort of Premium on Debt (CR)	40,359.00	164,636.72
427000 Interest on Long - Term Debt	19,147,220.31	35,513,244.05
427200 Interest on Long - Term Debt- Other	(25,946.88)	(25,946.88)
427_ 427	19,121,273.43	35,487,297.17
Interest on Long-Term Debt (427)	19,121,273.43	35,487,297.17
428000 Amort of Debt Disc and Exp	1,537,333.60	2,872,503.49
Amort Of Debt Disc And Expenses (428_0)	1,537,333.60	2,872,503.49
428100 Amort of Loss on Reacquired Debt	560,989.14	921,506.08
Amort of Loss on Reaquired Debt (428_1)	560,989.14	921,506.08
427RRB RRB Interest	14,369,619.01	14,369,619.01
43001X Interest on Debt To Assoc Co ICP	496,894.91	3,124,030.64
430T2X Interest on Debt Trans Tariff Intracompany ICP	0.00	0.00
430_ 430	14,866,513.92	17,493,649.65
Interest on Debt to Assoc. Companies (430)	14,866,513.92	17,493,649.65
431110 Interest - Commitment Fees	96,047.66	214,367.10
431200 Other Interest Exp- Cust Sec Dep	351,238.29	476,951.92
431400 Other Interest Exp- Other	4,198,646.33	4,578,472.88
43142X Other Interest Exp - Other ICP	0.00	74.73
431450 Interest Expense-Capital Leases	14,223.31	15,115.93
43193X Other Interest Exp Intercompany ICP	0.00	674.00
431_ 431	4,660,155.59	5,285,656.56
Other Interest Expense (431)	4,660,155.59	5,285,656.56
432000 Allow Brwd Funds Used During Cons - Debt	(553,978.45)	(1,263,942.77)
432_ 432	(553,978.45)	(1,263,942.77)
Less: Allow for Borrow Funds Used During Construc Cr(432)	553,978.45	1,263,942.77
Net Interest Charges	40,151,928.23	60,632,033.46
417111 Nonutility Operations Expense - Non Operating Property	7,904.47	10,540.42
417120 Non Utility Operating Depreciation	13,142.88	13,142.88
417_1_ 417_1	(21,047.35)	(23,683.30)
Less: Expenses of Nonutility Operations (417_1)	21,047.35	23,683.30
418000 Non Oper Rental Inc Revenues	51,992.73	83,099.00
418_ 418	51,992.73	83,099.00
Nonoperating Rental Income (418)	51,992.73	83,099.00
419000 Interest + Dividend Income	1,274,103.53	2,033,453.23
419040 Int- Taxable- Other	11,490,262.40	11,604,717.62
41923X Interest Income Intercompany Other ICP	0.00	387,912.00
419T6X Intracompany Int Income Trans Tariff ICP	0.00	0.00
Interest and Dividend Income (419)	12,764,365.93	14,026,082.85

41801X Equity in Earnings	87,001.74	87,001.74
418CC0 Operating Company earnings in CY	4,216.00	4,216.00
418MY0 Equity in Earnings Maine Yankee	5,235.00	5,235.00
418YY0 Operating Company Earnings in YA	(1,581.00)	(1,581.00)
418_1_ 418_1	94,871.74	94,871.74
Equity in Earnings of Subsidiary Companies (418_1)	94,871.74	94,871.74
419100 Allow for Other Funds Used During Constr - Equity	(518.44)	(16,082.42)
Allowance for Other Funds During Construction (419_1)	(518.44)	(16,082.42)
421000 Miscellaneous Nonoperating Income	9,943.79	17,210.40
42111R Miscellaneous Nonoperating Income-RABBI Trust	(567,670.25)	(697,945.57)
421200 Miscellaneous Nonoperating Income- CLM	0.00	(0.01)
421250 C+LM Incentives	1,462,143.83	1,462,143.83
421610 Rec Revenue - NWPP Shareholders	532,064.25	532,064.25
421640 Expenses Assoc w Fees	(399,352.01)	(399,352.01)
421DC0 Def Comp MTM	(42,357.26)	(62,884.36)
Miscellaneous Nonoperating Income	994,772.35	851,236.53
4211N0 Gain on Disposition of Non Utility Property	0.00	4,374,521.09
421140 Gain on Disposition of Property	0.00	9,409.64
Gain on Disposition of Property (421_10)	0.00	4,383,930.73
TOTAL Other Income	13,884,436.96	19,399,455.13
421150 Loss on Disposition of Property	0.00	(1,760.08)
Loss on Disposition of Property (421_20)	0.00	1,760.08
426100 Corporate Donations	96,614.87	116,424.14
426_1_ 426_1	96,614.87	116,424.14
Donations	96,614.87	116,424.14
426400 Expend for Civic + Political Activities	495,948.74	728,948.23
426401 Expend for Civic + Political Activities - Lobbying Federal	6,722.10	10,997.10
426_4_ 426_4	502,670.84	739,945.33
Exp For Certain Civic Political And Related Activities(426_4)	502,670.84	739,945.33
426500 Other Deductions	2,405,245.26	2,665,954.75
426_5_ 426_5	2,405,245.26	2,665,954.75
Other Deductions	2,405,245.26	2,665,954.75
TOTAL Other Income Deductions	3,004,530.97	3,524,084.30
408201 Tax	4,375.08	4,375.08
408_2_ 408_2	4,375.08	4,375.08
Taxes Other Than Income Taxes (408_2)	4,375.08	4,375.08
409200 Inc Taxes, Other Inc and Ded	(401,649.00)	(741,063.00)
Income Taxes Federal (409_2)	(401,649.00)	(741,063.00)
409350 New Hampshire Business Profits Tax	(163,792.00)	(302,506.00)
Income Taxes Other (409_2)	(163,792.00)	(302,506.00)
410200 Deferred Fed Inc Other Inc+Ded	25,520.00	1,551,763.00
410230 Deferred Fed Inc Other Inc+Ded NH Bus	10,262.00	421,634.00
410_2_ 410_2	(35,782.00)	(1,973,397.00)
Provision for Deferred Income Taxes (410_2)	35,782.00	1,973,397.00
411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(1,099,552.00)	(1,197,154.00)
411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(448,918.00)	(488,580.00)
411_2_ 411_2	(1,548,470.00)	(1,685,734.00)
Less: Provision for Deferred Income Taxes Cr (411_2)	1,548,470.00	1,685,734.00
TOTAL Taxes on Other Income and Deductions	(2,073,753.92)	(751,530.92)
Net Other Income and Deductions	12,953,659.91	16,626,901.75
Income Before Extraordinary Items	57,110,944.48	115,875,789.48
Net Income	57,110,944.48	115,875,789.48

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of December 31, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000	750,000
101_1_ Capital Leases	750,000	750,000
101010 Utility Plant in Service	1,917,013,604	3,906,516,144
101100 Long Lived Assets - ARO	837,463	2,410,456
101E1X Elec Utility Plt in Service - Elim	574,601	1,413,164
101 Accounts without Capital Leases	1,918,425,669	3,910,339,764
101_ 101	1,919,175,669	3,911,089,764
102000 ElectPltPurchasedorSold	-	0
102_	-	0
105010 Property Held for Future Use	607,609	7,782,850
10501X Property Held for Future Use - Elim	-	1,211,494
105020 Non-Unitized Plt For Future Use	547,215	673,316
105_ 105	1,154,824	9,667,660
106010 Completed Construction not Classified - CCNC	158,236,656	492,358,644
106_ 106	158,236,656	492,358,644
Utility Plant (101 thru 106 and 114)	2,078,567,149	4,413,116,069
107010 Construction Work In Progress - CWIP	60,954,056	148,427,409
107100 CWIP Timing Differences	1,275,754	851,831
107ES0 ES Labor Charges	462,859	3,171,385
107_ 107	62,692,669	152,450,625
CWIP_ Construction Work In Progress (107)	62,692,669	152,450,625
TOTAL Utility Plant	2,141,259,818	4,565,566,694
108010 Accumulated Provision for Depreciation - Utility	559,864,689	1,313,881,669
108AR0 Accumulated Reserve for AROs	181,353	889,238
108_ 108	560,046,041	1,314,770,908
111010 Accumulated Provision for Amortization - Utility	41,267,101	49,274,854
111_ 111	41,267,101	49,274,854
Less: Accum Prov For Depr Amort Depl	601,313,142	1,364,045,762
Net_Utility_Plant_ Net Utility Plant	1,539,946,676	3,201,520,932
Total Net Utility Plant	1,539,946,676	3,201,520,932
121010 Non Utility Property	166,438	1,153,626
121_ 121	166,438	1,153,626
Nonutility Property (121)	166,438	1,153,626
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	5,610	119,078
122_ 122	(5,610)	(119,078)
Less: Accum Prov Depr Amort (122)	,610	119,078
12301X Investment in Subsidiary	509,310	509,310
123MY0 Investment in Maine Yankee	115,482	115,482
123CC0 Operating Company Investment in CY	92,740	92,740
123YY0 Operating Company Investment in YA	105,958	105,958
123_1_ 123_1	823,491	823,491
Investment in Subsidiary Company (123_1)	823,491	823,491
158110 So2 Allowances - Non-Current	-	17,498,789
Noncurrent Portion of Allowances	-	17,498,789
124010 Other Investments	124,419	124,419
124120 Rabbi Trust Investment (SERP)	2,598,269	5,623,959
124_ 124	2,722,688	5,748,378

Other Investments (124)	2,722,688		5,748,378
Total Other Property and Investments	3,707,007		25,105,206
134010 Restricted Cash - ISO	509,529		509,529
134AB0 Special Deposits - Miscellaneous	-		218,535
134P60 Landfill Escrow - Bow NH	-		857,261
134WP0 Schiller Station Wood Pwr Escrow	-		53,362
134_ 134	509,529		1,638,687
Special Deposits (132 133 134)	509,529		1,638,687
142001 Customer AR - Cash Collected	(215,488)		(203,518)
142002 Cash Suspended CSS System	(9,962)		(18,658)
142010 Customer Accounts Receivable	46,967,889		74,295,075
142CD0 Undistributed Cash Deposits	395,505		395,505
142_ 142	47,137,945		74,468,403
Customer Accounts Receivable (142)	47,137,945		74,468,403
1431A0 AR From ESCO Customers Billed By NU	829,494		829,494
143490 ISO Billings	-		16,423,000
143950 Various Vendor Payment Adjustments	(0)		(0)
143990 Sundry AR	7,630,442		8,483,552
143CA0 Contract Administration AR	2,148,300		2,148,300
143GAA Misc AR GA Use Only	2,074	a	2,079
143TR0 Estimated Trans Revenues For Trans Svcs	-		31,258
143_ 143	10,610,309		27,917,681
Other Accounts Receivable (143)	10,610,309		27,917,681
144010 Accum Prov For Uncoll Accounts	(5,028,355)		(9,669,914)
144040 Accum Prov For Uncoll Accounts - Other	(811,009)		(811,009)
144_ 144	5,839,364		10,480,923
Less: Accum Uncollect Acct Credit (144)	5,839,364		10,480,923
14601X Intercompany AR ICP	37,931,020	a	5,652,682
146_ 146	37,931,020	a	5,652,682
Accts Receivable from Assoc Cos (146)	37,931,020	a	5,652,682
151020 Fuel Stock-No 2 Oil	-		274,986
151040 Fuel Stock-Jet Fuel	-		573,422
151100 Fuel Stock-Wood	-		765,337
151130 Fuel Stock-No 6 Oil Newington Tank #1	-		6,107,449
151230 No 6 Oil Newington Tank #2	-		12,402,038
151330 No 6 Oil Schiller Tank #3	-		2,417,312
151A10 Fuel Stock Coal Pile A	-		26,887,096
151B10 Fuel Stock Coal Pile B	-		32,363,977
151C10 Fuel Stock Coal Pile C	-		2,564,681
151D10 Fuel Stock Coal Pile D	-		557,443
1510 Fuel Stock Coal Pile F	-		0
151_ 151	-		84,913,740
Fuel Stock (151)	-		84,913,740
154000 Plant Materials + Operating Su	475,562		475,562
154010 Materials + Supplies - Other	9,947,170		45,302,145
154070 Automotive Inventory	224,148		224,148
154LS0 Limestone Inventory - Merrimack	-		2,815,125
154PC0 Precap Distribution Clearing Acct	,704)		(304,762)
154_ 154	,175		48,512,219
Plant Materials and Oper Supplies (154)	10,402,175		48,512,219
158120 NOX Allowances-Current	-		0
158180 Co2 Emission Allowances-Current Yr	-		1,561,950
158310 Class I Renew Energy Cert-Current	-		15,811,101
158320 Class 2 Renew Energy Cert-Current	-		77,925
158330 Class 3 Renew Energy Cert-Current	-		5,106,711
158340 Class 4 Renew Energy Cert-Current	-		820,347
Current Allowances	-		23,378,034
Allowances (158_1 158_2)	-		23,378,034
163010 Lobby Stock Clearing	(7,338)		(7,338)

163020 Stores Expense Clearing	35,664	38,115
163_ 163	28,325	30,777
Stores Expenses Undistributed (163)	28,325	30,777
165000 Prepaid Other	10,524	16,346
165010 Prepayments-Insurance	413,117	1,570,612
165110 Prepaid Lease Payments NUCLARKs	(5,609)	(6,624)
165125 WC Liberty Mutual Deposit	347,690	347,690
165140 Prepaid Revolver Renewal Fees	42,126	126,376
165900 Prepaid Property Taxes	65,733	150,000
165960 Prepaid State Regulatory Assessments	2	2
165AP0 Prepaid Maintenance	-	135,357
165CA0 Power Broker Fees Prepaid	-	(5,650)
165QA0 Prepaid Ins 2001 PSNH PCB Series A	17,248	37,334
165RC0 Renewable Energy Cert-Prepaid	-	545,828
165VC0 Prepaid Vehicle Costs	145,086	145,086
To_165_From_236 Reclass quarterly negative balance	-	27,267,624
165_ 165	1,035,916	30,329,981
Prepayments (165)	1,035,916	30,329,981
171010 Interest Receivable	490,328	823,064
171_ 171	490,328	823,064
Interest and Dividends Receivable (171)	490,328	823,064
172990 Other - Rents Receivable	(6,301)	45,161
172_ 172	(6,301)	45,161
Rents Receivable (172)	(6,301)	45,161
173010 Accrued Utility Revenues	27,215,253	49,448,391
173_ 173	27,215,253	49,448,391
Accrued Utility Revenues (173)	27,215,253	49,448,391
Total_Current_Accrued_Assets_ 135	129,515,137	336,677,898
183010 Preliminary Survey and Investigation	-	310,115
183011 Prelim Survey + Invest	20,000	20,000
183_ 183	20,000	330,115
Prelim Survey and Investig Chrg Elec(183)	20,000	330,115
181700 Unamortized Debt - Issuance Costs	-	564,939
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	49,891	226,056
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	14,288	30,925
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	153,448	468,838
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	179,077	387,613
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	158,350	342,749
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	179,170	387,813
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	903,923	1,634,346
181_ 181	1,638,147	4,043,279
Unamortized Debt Expenses (181)	1,638,147	4,043,279
182302 Regulatory Asset - ARO	3,070,413	17,024,261
182315 Deferred PSNH NHPUC Assessment	47,780	47,780
1823H0 Other Reg Assets FAS158 - Pensions	140,244,007	185,383,549
1823J0 Other Reg Assets FAS158 - SERP	1,354,343	1,354,343
1823K0 Other Reg Assets FAS158 - OPEB	19,214,425	22,374,324
1823M0 Other Reg Assets - Medvantage APBO	,760)	(107,225)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	,341	617,229
182990 Misc Reg Asset	306,611	880,077
182B40 IPP Buyout-Greggs Falls	858,012	858,012
182B90 IPP Buyout-Pembroke Hydro	833,683	833,683
182DK0 FASB 109 Regulatory Asset	13,995,400	28,698,871
182EL0 Deferred Environ Remed Costs De- 09-035	9,003,841	9,003,841
182KT0 09 Reg Asset-Former T Flow Thru	176,472	176,472
182LBR Deferred Lost Base Revenues	132,765	132,765
182NHA New Hampshire Deferral	669,658	669,658
182P30 ES Regulatory Asset	-	136,547,811
182P40 Contra MK Scrubber (Incl in 182P30)	-	(30,218,597)

000060

Account Transfer	-		10,130,181
Other Regulatory Assets	190,417,991		384,407,034
184010 Transp + Power-Op Equip Clearing	(1,694)		(1,694)
184050 Joint Line Billing	775		775
184110 Joint Line Billing - Independa	(15,160)		(15,160)
184800 Customer Accounts Rec Clearing	211,223		211,223
184820 Customer Deposit Refund Clearing	3,856		3,856
184830 Clear Bank Adj	(1,656)		(2,779)
184900 Protested Checks Clearing	480,942		807,308
184_ 184	678,287		1,003,529
Clearing Accounts (184)	678,287		1,003,529
186000 Misc Deferred Debits	3,172,346		3,172,346
186020 Payroll Advances	2,270		4,675
186430 Storm Reserve Trans Distr	132,974,957		132,974,957
186434 Envir Cost re Facility Closures	21,724		21,724
186440 Storm Reserve Tran/Dis Contra 18643	(11,787,214)		(11,787,214)
186460 WC PL Ins Recover	2,791,518		2,945,224
186510 Outside Company Storm Work	1,009,605		1,009,605
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366		3,814,646
186670 Regulatory Commission Expense	-		17,681,071
186950 Cycle Error Suspense-Accts Payable	(110)		(110)
186970 Other - General Accounting	-		6,100,000
186AX0 Real Estate Tranactions	222,753		248,714
186H20 Direct Material Flow Thru Account	(0)		(0)
186RV0 Revolving Credit Line-PPD Deferral	151,152		453,456
186ST0 MIMS Proc - Stores	199,888		166,048
186_ 186	130,521,255		156,805,141
Miscellaneous Deferred Debits (186)	130,521,255		156,805,141
189ND0 Unamortized Loss - PSNH Series D PCRB	193,003		417,756
189NE0 Unamortized Loss - PSNH Series E PCRB	112,432		243,358
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	284,993		616,868
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	860,550		1,862,663
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,272,530		2,754,394
189_ 189	2,723,508		5,895,038
Unamortized Loss on Reaquired Debt (189)	2,723,508		5,895,038
190000 Accumulated Deferred Income Tax	(62,204,729)		(93,711,705)
190CP0 Deferred Taxes - OCI	(624,440)		(1,792,453)
190DG0 Tax Gross Up on SFAS109 Reg Liab	(533,794)		(1,031,163)
190DK0 FASB 109 Accumulated Income Tax	(1,381,690)		(2,688,360)
190IT0 FASB 109 Accumulated Income Tax - ITC	(27,139)		(33,157)
TO_190__FROM_283_ Reclass Taxes 190	56,426,404		115,755,595
190_ 190	121,198,196		215,012,432
Accumulated Deferred Income Taxes (190)	121,198,196		215,012,432
Total Deferred Debits	447,197,382		767,496,569
Total Assets	2,120,366,203		4,330,800,606
201000 Common Stock Issued	n/a	b	301
201_ 201	n/a	b	301
Common Stock Issued (201)	n/a	b	301
207010 Prem CAP Stk Common Stock	n/a	b	127,999,706
207_ 207	n/a	b	127,999,706
Premium on Capital Stock (207)	n/a	b	127,999,706
211000 Other Paid-In Capital	n/a	b	712,331,821
211150 ESOP Adjustment	n/a	b	2,802,323
Other Paid In Capital (208 209 210 211)	n/a	b	715,134,144
215130 Amort Res FERC PSNH Lic Proj 1893	-		7,489,652
215140 Amort Res FERC PSNH Lic Proj 2287	-		1,424,150
215150 Amort Res FERC PSNH Lic Proj 2288	-		373,851
215160 Amort Res FERC PSNH Lic Proj 2456	-		1,443,800
215170 Amort Res FERC PSNH Lic Proj 2457	-		3,543,429

215_1_ 215_1	-		14,274,882
216010 Unappropriated Retained Earnings	n/a	b	530,975,154
216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441
216_ 216	n/a	b	532,574,595
433000 Balance Transferred From Income	n/a	b	135,996,084
433_ 433	n/a	b	135,996,084
438000 Dividends Declared-Common Stock	n/a	b	(173,900,000)
438_ 438	n/a	b	(173,900,000)
Retained Earnings	n/a	b	508,945,561
216100 Unapp Undistributed Sub Earnings	n/a	b	2,456,090
216CC0 OP COMPANY RE IN CY	(40,501)		(40,501)
216MY0 OP COMPANY RE IN MY	26,373		26,373
216YY0 OP COMPANY RE IN YA	(5,657)		(5,657)
Unappropriated Subsidiary Earnings (216.1)	n/a	b	2,436,305
219080 Accum OCI SERP	n/a	b	4,785
219NE0 Accum OCI Int Rate Lock	n/a	b	(3,927,000)
219_ 219	n/a	b	(3,922,214)
Accum Other Comprehensive Income (219)	n/a	b	(3,922,214)
Total Proprietary Capital	597,632,615		1,350,593,803
225SF0 Premium on Debt PSNH 2013 Series S	-		1,309,610
225_ 225	-		1,309,610
Unamortized Premium on Long-Term Debt (225)	-		1,309,610
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b	110,000,000
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000
221_ 221	n/a	b	917,000,000
2219B0 Bonds Due Within One Year - Credit	n/a	b	110,000,000
2219B_ 2219B	n/a	b	110,000,000
Bonds_ Bonds (221)	n/a	b	1,027,000,000
2219A0 Bonds Due Within One Year - Debit	n/a	b	(110,000,000)
2219A_ 2219A	n/a	b	110,000,000
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000
224_ 224	n/a	b	89,250,000
Other_Long_Term_Debt_ Other Long Term Debt (224)	n/a	b	89,250,000
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(111,262)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(8,726)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(247,573)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(108,794)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(68,338)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(533,750)
226_ 226	n/a	b	1,078,442
Less_Unamort_Premium_LT_Debt_ 226	n/a	b	1,078,442
Total Long Term Debt	447,630,745		1,006,481,168
228200 Accum Prov-Workers Compensation	5,975,835		6,340,611
228230 Accum Prov Inj Dam Public Liab	,340		750,390
228260 Inj Dam Actuary Gross Up	,518		2,945,224
228_2_ 228_2	9,575,692		10,036,225
Accum Prov for Injuries and Damage(228_2)	9,575,692		10,036,225
228310 Long Term Disability Insurance	1,462,000		2,725,000
228330 Accrued Pension Non-Current	60,434,930		98,188,504
228340 Non SERP Supplementary Ret Pla	1,575,909		1,647,100
228370 Supplemental Exec Retirement P	4,474,138		4,474,138
2283A0 Other Post Employment Benefits Liab	21,859,997		22,116,908
2283B0 Medvantage Liability	434,389		732,844
2283I0 Accum Prov - Group Med Ins St	871,345		1,390,756
2283L0 FASB 158 SERP Current Liab - Debit	(140,055)		(140,055)

228_3_ 228_3	90,972,653		131,135,195
Accum Prov for Pension and Benefit(228_3)	90,972,653		131,135,195
228430 Storm Reserve Trans Distr.	79,641,902		79,641,902
228460 Environmental Accrual PSNH	453,914		453,914
228500 Dfrd Environ Remed Cost Res DE06028	74,949		74,949
228510 Dfrd Environ Remed Cost Res DE09035	5,020,671		5,020,671
228EN0 Long Term Environmental Liability	(1,494,000)		(1,494,000)
228_4_ 228_4	83,697,437		83,697,437
Accum Misc Operating Provisions(228_4)	83,697,437		83,697,437
230010 Asset Retirement Obligations - ARO	3,726,524		25,015,794
Asset Retirement Obligations (230)	3,726,524		25,015,794
Total Other Noncurrent Liabilities	187,972,307		249,884,651
232000 Accounts Payable Miscellaneous	2,530,428		2,533,450
232010 Accounts Payable	17,049,272		38,915,387
232080 Cash Book Transfers	29,474		2,960,508
232100 Unvouchered Liabilities-Other	5,585,757		9,995,320
232160 Accounts Payable Wyman #4	-		731
232210 Unvouchered Liab - Fossil Fuel	-		1,951,068
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	(1,885)		2,343,142
232500 ISO Billings	11,141,914		11,141,914
232CA0 UVL Contract Admin (only)	-		4,068,051
232PA0 Leasing- Plant Accounting	141,319		164,374
232UL0 Unvouchered Liabilities - AP	23,216,128		54,596,648
232_ 232	59,692,406		128,670,593
Accounts Payable (232)	59,692,406		128,670,593
23301X Notes Payable-Northeast Utilit	n/a	b	262,900,000
233_ 233	n/a	b	262,900,000
Notes Payable to Associated Cos (233)	n/a	b	262,900,000
234000 Intercompany Payables	-	a	4,674
23401X Intercompany AP ICP	178,444,919	a	174,666,707
234160 Maine Yankee Atomic Power Co I C Ap	5,898		5,898
234_ 234	178,450,817		174,677,279
Accounts Payable to Associated Cos (234)	178,450,817		174,677,279
235010 Customer Deposits	7,678,043		7,678,043
235_ 235	7,678,043		7,678,043
Customer Deposits (235)	7,678,043		7,678,043
236010 Federal Unemployment Tax	17,382		24,374
236020 Federal Ins Contribution Act Tax	398,548		587,795
236050 Medicare Tax (FICA Health Ins)	93,209		137,468
236060 New Hampshire Business Profits	(3,781,197)		(3,530,634)
236080 Federal Income Tax	(13,140,861)		(3,432,005)
236180 Local Property Tax	(11,790,075)		(20,279,485)
236250 New Hampshire Unemployment Tax	86,166		119,829
236280 Mass Domestic Bus+Mfg Corp Exc	(9,000)		(22,000)
236340 Maine Income Tax Accural	-		(3,500)
From_236_To_165 Reclass quarterly negative balance	-		27,267,624
236_ 236	(28,125,829)		869,467
Taxes Accrued (236)	,829)		869,467
237900 ACCD Int Customer Deposits	,078		249,078
237990 Interest Payable	(203)		(610)
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	124,144		562,500
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	508,200		1,100,000
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	558,592		1,706,667
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	190,229		411,750
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	323,400		699,999
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	44,569		96,439
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,115,584		1,895,833
237_ 237	3,113,592		6,721,657
Interest Accrued (237)	3,113,592		6,721,657

241010 FICA Withheld	188,384	260,899
241020 Federal Income Tax Withheld	525,626	714,287
241040 Connecticut Use Tax Declared	5,014	53,401
241050 Massachusetts Income Tax-Emp	2,190	3,327
241080 Medicare Tax Withheld	43,730	60,809
241100 Connecticut Income Tax-Employees	(473)	(473)
241110 Maine Income Tax-Employees	3,581	12,816
241NA0 PSNH Consumption Tax-State of NH	660,318	660,318
241_ 241	1,428,370	1,765,386
Tax Collections Payable (241)	1,428,370	1,765,386
242030 Salary Wages and Expense Payble	2,060,547	2,854,906
242040 Accrued Payroll	(17,066)	(17,036)
242070 401K Loan Repayment	33,496	46,748
242110 Accrued Lease Payments NUCLARK	24,342	34,697
242170 Home Auto Insurance Premiums	7,432	9,658
242180 Employee Deductions Hyatt Legal	778	1,149
2421A0 Amts Payable To ESCOs For NU Bill S	2,429,541	2,429,541
2421C0 Stock Purchase Plan	850	1,065
242210 Current Liability Workforce Reduction	(189,059)	(189,059)
242310 Emp P R Deducts-Political Act Com	297	410
242320 Emp P R Deduct Attach Wages Fixed	8,285	11,084
242360 Emp P R Ded Union Dues Fixed Plrc	12,455	19,422
242370 Emp P R Deduction Club Dues	297	334
242380 Emp P R Ded Char Contributions	4,629	6,248
2423N0 Non-SERP Current Liability	218,578	229,502
2423S0 FASB 158 SERP Current Liab-Credit	140,055	140,055
242434 Envir Costs re Facility Closures ST	21,724	21,724
242440 Suppl Retir + Savings Prgrm	233,728	343,969
242450 Emp P R Ded Health Care Rbsm	6	6
242570 FERC Assessment	-	217,876
242580 Accrued FERC Hydro License Fees	-	43,367
242970 Employer 401K match	63,134	91,036
242980 Accrued Executive Incentive Comp	-	6,100,000
242990 Misc Current + Accrued Liabilities-Other	463,478	474,405
242AX0 Employee Incentive Accrual Odd Yrs	3,686,773	5,676,970
242E10 ST EIP - Odd Yrs	646,956	646,956
242EN0 Short Term Environmental Liability	1,494,000	1,494,000
242P90 Accrued C+LM Expenses	199,958	199,958
242RG0 Regional Greenhouse Gas Emis Reduct	1,305,077	1,305,077
242RN0 Renewable Liability	-	27,765,000
242VB0 Vacation Buyinprogram	192,408	295,565
242_ 242	13,042,700	50,254,633
Misc Current and Accrued Liab (242)	13,042,700	50,254,633
243100 Obligations Under Capital Leases - Current	112,500	112,500
243_ 243	112,500	112,500
Oblig Under Capital Leases Current (243)	112,500	112,500
Total Current and Accrued Liabilities	343,192,600	633,649,557
252020 Cust Adv For Constr-Non Refund	,645	2,249,645
252_ 252	,645	2,249,645
Customer Advances for Construction (252)	2,249,645	2,249,645
255000 Accum Deferred Investment Tax	98,739	120,626
255_ 255	98,739	120,626
Accum Deferred Invest Tax Credits (255)	98,739	120,626
253000 Other Deferred Credits	-	5,000,000
253010 Escheatable Monies	378,673	403,773
253090 Deferred Contract Oblig - MY	294,121	294,121
253210 PSNH Tax Lease	-	113,773
253C1X Deferred Contract Oblig - CY ICP	220,537	220,537
253DC0 Deferred Compensation	538,774	538,774

000064

253IS0 Othr Defd Interconnectn Sec Dep	-	2,689,425
253P10 Othr Defd Neighbor Helping Neighbor	13,082	13,082
253RC0 Rehabilitation Tax Credit	800,040	800,040
253Y2X Deferred Contract Oblig-YAEC ICP	5,873	5,873
253_ 253	2,251,101	10,079,399
Other Deferred Credits (253)	2,251,101	10,079,399
254200 NOX Credit Sales Post C Date	-	140
254990 Misc Reg Liability	344,978	344,978
254A10 Intra Co Deferral Amounts	1,865,540	1,865,540
254AC0 Allconnect Commissions Deferral	72,816	72,816
254DK0 FASB 109 Regulatory Liability	3,462,454	7,146,833
254E10 Inter Co Deferral Amounts	(3,127,511)	(3,127,511)
254EN0 Regulatory Liability - Enron	579	579
254ER0 PSNH Electric Assist Prog Reserve	372,886	372,886
254ET0 PSNH Statewide Electric Assist Prog	8,107	8,107
254GDV RegLiab-GenerationDivestiture	-	748,208
254NW0 NWPP Deferral	-	912,065
254P20 SCRC Regulatory Obligation-Seabrook	160,580	160,580
254P90 PSNH Accrued C+LM Expenses	475,029	475,029
254RE0 PSNH Environmental Reg Obligation	112,732	112,732
254RG0 RGGI Regulatory Liability Deferral	1,764,543	1,764,543
254RP0 Reg Liab - Deferred REP	(60,985)	(60,985)
254TC0 TCam Deferral	2,584,980	2,584,980
254TR0 NU Tariff #10 - Transmission Deferral	-	(721,632)
254TXA Federal Tax Rate Change	197,281,227	405,113,634
254WA0 Intra Co Deferral Amounts Trans	-	(1,865,540)
254WE0 Inter Co Deferral Amounts Trans	-	(6,112,828)
254_ 254	205,317,955	409,795,154
Account Transfer	-	10,130,181
Other Regulatory Liabilities (254)	205,317,955	419,925,335
281000 Acc. DIT Liab - Accel Amort Prop	-	47,512,306
281_ 281	-	47,512,306
Accum. Deferred Income Taxes-Accel. Amort (281)	-	47,512,306
282000 Accum Def Inc Taxes-Liberal De	355,089,006	689,101,425
282DK0 Accum Def Inc Tx Prop FASB 109	(118,144,944)	(244,994,411)
282_ 282	236,944,062	444,107,014
Accum Defer Inc Tax Other Property (282)	236,944,062	444,107,014
283990 ACC Def Inc Tx Other-Misc	107,310,745	185,256,011
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	(50,780,898)	(104,363,895)
283DK0 Accum Def Inc Tx Othr FASB 109	(15,879,816)	(30,450,610)
FROM_283__TO_190_ Reclass Taxes 283	56,426,404	115,755,595
283_ 283	,435	166,197,101
Accum Deferred Income Taxes Other (283)	97,076,435	166,197,101
Total Deferred Credits	543,937,937	1,090,191,426
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	2,120,366,203	4,330,800,606

000065

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of September 30, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000	750,000
101_1_F1 Capital Leases	750,000	750,000
101010 Utility Plant in Service	1,866,802,494	3,807,241,290
101100 Long Lived Assets - ARO	842,150	2,415,143
101E1X Elec Utility Plt in Service - Elim	574,601	1,413,164
101_No_Cap_Lease_F1 101 Accounts without Capital Leases	1,868,219,246	3,811,069,597
101_F1 101 F1	1,868,969,246	3,811,819,597
105010 Property Held for Future Use	326,319	7,598,738
10501X Property Held for Future Use - Elim	-	1,211,494
105020 Non-Unitized Plt For Future Use	821,960	872,465
105_F1 105 F1	1,148,279	9,682,697
106010 Completed Construction not Classified - CCNC	175,004,488	519,568,593
106_F1 106 F1	175,004,488	519,568,593
Utility_Plant_F1 Utility Plant (101 thru 106 and 114) F1	2,045,122,013	4,341,070,887
107010 Construction Work In Progress - CWIP	61,527,589	136,689,121
107100 CWIP Timing Differences	(1,171,865)	(1,421,694)
107ES0 ES Labor Charges	1,053,169	4,031,794
107_F1 107 F1	61,408,892	139,299,222
CWIP_F1 Construction Work In Progress (107) F1	61,408,892	139,299,222
Total_Utility_Plant_F1 TOTAL Utility Plant F1	2,106,530,905	4,480,370,109
108010 Accumulated Provision for Depreciation - Utility	549,476,493	1,304,405,841
108AR0 Accumulated Reserve for AROs	174,498	873,326
108_F1 108 F1	549,650,992	1,305,279,167
111010 Accumulated Provision for Amortization - Utility	41,275,213	49,137,667
111_F1 111 F1	41,275,213	49,137,667
Less_Util_Plant_Accum_Deprec_F1 Less: Accum Prov For Depr Amort Depl F1	590,926,205	1,354,416,834
Net_Utility_Plant_F1 Net Utility Plant F1	1,515,604,700	3,125,953,275
Total_Net_Utility_Plant_F1 Total Net Utility Plant F1	1,515,604,700	3,125,953,275
121010 Non Utility Property	125,039	1,131,791
121_F1 121 F1	125,039	1,131,791
Non_Utility_Property_F1 Nonutility Property (121) F1	125,039	1,131,791
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	604,416	717,884
122_F1 122 F1	(604,416)	(717,884)
Less_Other_Plant_Accum_Deprec_F1 Less: Accum Prov Depr Amort (122) F1	604,416	717,884
12301X Investment in Subsidiary	339,104	339,104
123MY0 Investment in Maine Yankee	114,044	114,044
123CC0 Operating Company Investment in CY	91,772	91,772
123YY0 Operating Company Investment in YA	106,623	106,623
123_1_F1 123_1 F1	651,544	651,544
Invest_Subsid_Cos_F1 Investment in Subsidiary Company (123_1) F1	651,544	651,544
158110 So2 Allowances - Non-Current	-	17,498,789
Noncurrent_Portion_Allowances_F1 Noncurrent Portion of Allowances F1	-	17,498,789
124010 Other Investments	124,419	124,419
124120 Rabbi Trust Investment (SERP)	2,575,216	5,574,060
124_F1 124 F1	2,699,635	5,698,479
Other_Investments_F1 Other Investments (124) F1	2,699,635	5,698,479
Tot_Other_Property_Investments_F1 Total Other Property and Investments F1	2,871,802	24,262,720
131010 Cash	5,151,448	401,734
131_F1 131 F1	5,151,448	401,734
Cash_F1 Cash (131) F1	5,151,448	401,734
134010 Restricted Cash - ISO	508,046	508,046
134AB0 Special Deposits - Miscellaneous	-	217,864
134P60 Landfill Escrow - Bow NH	-	855,377
134WP0 Schiller Station Wood Pwr Escrow	-	53,359
134_F1 134 F1	508,046	1,634,647
Special_Deposits_F1 Special Deposits (132 133 134) F1	508,046	1,634,647
142001 Customer AR - Cash Collected	(16,262)	(4,292)
142002 Cash Suspended CSS System	(8,291)	(16,987)
142010 Customer Accounts Receivable	46,286,845	78,050,780
142CD0 Undistributed Cash Deposits	222,018	218,018
142_F1 142 F1	46,484,310	78,247,519
Customer_Accounts_Receivable_F1 Customer Accounts Receivable (142) F1	46,484,310	78,247,519
143490 ISO Billings	-	17,886,597
143990 Sundry AR	5,282,010	6,087,498
143CA0 Contract Administration AR	54,125	791,525
143TR0 Estimated Trans Revenues For Trans Svcs	-	22,489
143_F1 143 F1	5,336,135	24,788,108
Other_Accounts_Receivable_F1 Other Accounts Receivable (143) F1	5,336,135	24,788,108
144010 Accum Prov For Uncoll Accounts	(5,098,828)	(9,805,438)
144040 Accum Prov For Uncoll Accounts - Other	(776,647)	(776,647)
144_F1 144 F1	5,875,475	10,582,086
Less_Accum_Prov_Uncollectible_Acct_Credit_F1 Less: Accum Uncollect Acct Credit (144) F1	5,875,475	10,582,086
14601X Intercompany AR ICP	64,112,125 a	24,319,975
146_F1 146 F1	64,112,125 a	24,319,975
Accts_Receivable_Assoc_Cos_F1 Accts Receivable from Assoc Cos (146) F1	64,112,125 a	24,319,975

151020 Fuel Stock-No 2 Oil	-	241,576
151030 Fuel Stock-No 6 Oil	-	629,940
151040 Fuel Stock-Jet Fuel	-	593,442
151100 Fuel Stock-Wood	-	578,893
151130 Fuel Stock-No 6 Oil Newington Tank #1	-	6,019,054
151230 No 6 Oil Newington Tank #2	-	13,705,205
151330 No 6 Oil Schiller Tank #3	-	3,312,332
151A10 Fuel Stock Coal Pile A	-	29,361,785
151B10 Fuel Stock Coal Pile B	-	35,527,345
151C10 Fuel Stock Coal Pile C	-	2,083,229
151D10 Fuel Stock Coal Pile D	-	806,632
151F10 Fuel Stock Coal Pile F	-	10,516
151_F1 151 F1	-	92,869,949
Fuel_Stock_F1 Fuel Stock (151) F1	-	92,869,949
154000 Plant Materials + Operating Su	70,008	(243,819)
154010 Materials + Supplies - Other	10,021,892	46,156,350
154070 Automotive Inventory	229,281	229,281
154LS0 Limestone Inventory - Merrimack	-	2,885,823
154PC0 Precap Distribution Clearing Acct	416,365	427,501
154_F1 154 F1	10,737,546	49,455,137
Plant_Mater_Oper_Supplies_F1 Plant Materials and Oper Supplies (154) F1	10,737,546	49,455,137
158120 NOX Allowances-Current	-	0
158180 Co2 Emission Allowances-Current Yr	-	1,893,632
158310 Class I Renew Energy Cert-Current	-	11,864,105
158320 Class 2 Renew Energy Cert-Current	-	77,925
158330 Class 3 Renew Energy Cert-Current	-	1,548,846
158340 Class 4 Renew Energy Cert-Current	-	365,960
Current_Allow_F1 Current Allowances	-	15,750,468
Allowances_F1 Allowances (158_1 158_2) F1	-	15,750,468
163010 Lobby Stock Clearing	(4,243)	(4,243)
163020 Stores Expense Clearing	93,810	19,353
163_F1 163 F1	89,567	15,110
Stores_Exp_Undistributed_F1 Stores Expenses Undistributed (163) F1	89,567	15,110
165000 Prepaid Other	15,134	33,317
165010 Prepayments-Insurance	555,808	912,954
165110 Prepaid Lease Payments NUCLARKs	4,914	4,507
165125 WC Liberty Mutual Deposit	347,690	347,690
165140 Prepaid Revolver Renewal Fees	47,175	141,524
165180 Prepaid Software Licenses + Maintenance	-	25,124
165900 Prepaid Property Taxes	65,733	150,000
165AP0 Prepaid Maintenance	-	203,036
165QA0 Prepaid Ins 2001 PSNH PCB Series A	30,184	65,334
165RC0 Renewable Energy Cert-Prepaid	-	182,584
165VC0 Prepaid Vehicle Costs	199,879	199,879
To_165F1_From_236F1 Reclass quarterly negative balance	-	17,000
165_F1 165 F1	1,266,516	2,282,949
Prepayments_F1 Prepayments (165) F1	1,266,516	2,282,949
171010 Interest Receivable	506,036	853,298
171_F1 171 F1	506,036	853,298
Interest_Dividends_Receivable_F1 Interest and Dividends Receivable (171) F1	506,036	853,298
172990 Other - Rents Receivable	(2,965)	(8,238)
172_F1 172 F1	(2,965)	(8,238)
Rents_Receivable_F1 Rents Receivable (172) F1	(2,965)	(8,238)
173010 Accrued Utility Revenues	22,417,673	37,133,291
173_F1 173 F1	22,417,673	37,133,291
Accrued_Utility_Revenues_F1 Accrued Utility Revenues (173) F1	22,417,673	37,133,291
Total_Current_Accrued_Assets_F1 135 F1	150,730,962	317,161,860
183010 Preliminary Survey and Investigation	-	301,524
183_F1 183 F1	-	301,524
Prelim_Survey_Investigate_Chrg_Elec_F1 Prelim Survey and Investig Chrg Elec(183) F1	-	301,524
1816A0 PSNH 6.15% 2007 SerN Due09-2017-E	(0)	0
181700 Unamortized Debt - Issuance Costs	-	232,884
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	56,398	255,541
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	25,004	54,119
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	163,910	500,804
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	192,180	415,975
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	160,580	347,577
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	192,607	416,899
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	942,663	1,663,535
181_F1 181 F1	1,733,342	3,887,333
Unamortized_Debt_Expenses_F1 Unamortized Debt Expenses (181) F1	1,733,342	3,887,333
182302 Regulatory Asset - ARO	3,009,250	16,813,942
182315 Deferred PSNH NHPUC Assessment	47,780	47,780
1823H0 Other Reg Assets FAS158 - Pensions	125,460,175	163,655,248
1823J0 Other Reg Assets FAS158 - SERP	1,084,129	1,084,129
1823K0 Other Reg Assets FAS158 - OPEB	16,556,043	18,424,076
1823M0 Other Reg Assets - Medvantage APBO	(78,714)	(126,097)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	557,261	595,116
182B40 IPP Buyout-Greggs Falls	929,511	929,511
182B90 IPP Buyout-Pembroke Hydro	903,148	903,148
182DK0 FASB 109 Regulatory Asset	13,664,845	28,876,777
182EL0 Deferred Environ Remed Costs De- 09-035	8,901,749	8,901,749
182KT0 F109 Reg Asset-Former T Flow Thru	216,723	216,723
182P30 ES Regulatory Asset	-	133,371,810
182P40 Contra MK Scrubber (Incl in 182P30)	-	(31,718,597)
182RG0 RGGI Regulatory Asset Deferral	566,781	566,781
182TC0 TCAM Deferral	115,899	115,899

Other_Reg_Assets_F1 Other Regulatory Assets F1	171,934,580		342,657,996
184010 Transp + Power-Op Equip Clearing	3,158		3,158
184050 Joint Line Billing	98,398		98,398
184110 Joint Line Billing - Independa	8,902		8,902
184800 Customer Accounts Rec Clearing	222,567		222,567
184820 Customer Deposit Refund Clearing	5,096		5,096
184830 Clear Bank Adj	(1,623)		(2,736)
184900 Protested Checks Clearing	352,032		593,610
184_F1 184 F1	688,530		928,995
Clearing_Accounts_F1 Clearing Accounts (184) F1	688,530		928,995
186000 Misc Deferred Debits	3,172,346		3,172,346
186020 Payroll Advances	2,560		6,011
186160 Fitness Center Activities	(13)		(13)
186430 Storm Reserve Trans Distr	95,788,554		95,788,554
186434 Envir Cost re Facility Closures	21,724		21,724
186440 Storm Reserve Tran/Dis Contra 18643	(10,855,592)		(10,855,592)
186460 WC PL Ins Recover	2,791,518		2,945,224
186510 Outside Company Storm Work	974,800		974,800
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366		3,814,646
186670 Regulatory Commission Expense	-		15,024,332
186950 Cycle Error Suspense-Accts Payable	40		8,019
186AX0 Real Estate Tranactions	221,750		114,852
186H20 Direct Material Flow Thru Account	230,293		230,464
186RV0 Revolving Credit Line-PPD Deferral	109,894		329,683
186ST0 MIMS Proc - Stores	147,809		147,810
186_F1 186 F1	94,368,048		111,722,858
Misc_Deferred_Debits_F1 Miscellaneous Deferred Debits (186) F1	94,368,048		111,722,858
189ND0 Unamortized Loss - PSNH Series D PCRB	207,125		448,323
189NE0 Unamortized Loss - PSNH Series E PCRB	120,658		261,165
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	306,367		663,133
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	897,431		1,942,491
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,327,067		2,872,439
189_F1 189 F1	2,858,649		6,187,552
Unamortized_Loss_Reaquired_Debt_F1 Unamortized Loss on Reaquired Debt (189) F1	2,858,649		6,187,552
190000 Accumulated Deferred Income Tax	(77,322,544)		(123,623,348)
190CP0 Deferred Taxes - OCI	(981,528)		(2,826,601)
190DG0 Tax Gross Up on SFAS109 Reg Liab	(1,416,778)		(2,740,155)
190DK0 FASB 109 Accumulated Income Tax	(2,056,356)		(4,005,515)
190IT0 FASB 109 Accumulated Income Tax - ITC	(39,829)		(48,661)
190_F1 190 F1	81,817,035		133,244,280
Accumulated_Deferred_Income_Taxes_F1 Accumulated Deferred Income Taxes (190) F1	81,817,035		133,244,280
Tot_Deferred_Debits_F1 Total Deferred Debits F1	353,400,185		598,930,538
Total_Assets_F1 Total Assets F1	2,022,607,649		4,066,308,394
201000 Common Stock Issued	n/a	b	301
201_F1 201 F1	n/a	b	301
Common_Stock_Issued_F1 Common Stock Issued (201) F1	n/a	b	301
207010 Prem CAP Stk Common Stock	n/a	b	127,999,706
207_F1 207 F1	n/a	b	127,999,706
Premium_Capital_Stock_F1 Premium on Capital Stock (207) F1	n/a	b	127,999,706
211000 Other Paid-In Capital	n/a	b	712,331,821
211150 ESOP Adjustment	n/a	b	2,802,323
Other_Paid_In_Capital_F1 Other Paid In Capital (208 209 210 211) F1	n/a	b	715,134,144
215130 Amort Res FERC PSNH Lic Proj 1893	-		7,489,652
215140 Amort Res FERC PSNH Lic Proj 2287	-		1,424,150
215150 Amort Res FERC PSNH Lic Proj 2288	-		373,851
215160 Amort Res FERC PSNH Lic Proj 2456	-		1,443,800
215170 Amort Res FERC PSNH Lic Proj 2457	-		3,543,429
215_1_F1 215_1 F1	-		14,274,882
216010 Unappropriated Retained Earnings	n/a	b	530,975,154
216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441
216_F1 216 F1	n/a	b	532,574,595
433000 Balance Transferred From Income	n/a	b	99,625,596
433_F1 433 F1	n/a	b	99,625,596
438000 Dividends Declared-Common Stock	n/a	b	(23,900,000)
438_F1 438 F1	n/a	b	(23,900,000)
Retained_Earnings_F1 Retained Earnings F1	n/a	b	622,575,073
216100 Unapp Undistributed Sub Earnings	n/a	b	2,456,090
216CC0 OP COMPANY RE IN CY	(40,501)		(40,501)
216MY0 OP COMPANY RE IN MY	26,373		26,373
216YY0 OP COMPANY RE IN YA	(5,657)		(5,657)
Unappropriated_F1 Unappropriated Subsidiary Earnings (216.1)	n/a	b	2,436,305
219080 Accum OCI SERP	n/a	b	69,683
219NE0 Accum OCI Int Rate Lock	n/a	b	(4,217,501)
219_F1 219 F1	n/a	b	(4,147,818)
Accum_Other_Comprehensive_Income_F1 Accum Other Comprehensive Income (219) F1	n/a	b	(4,147,818)
Tot_Proprietary_Capital_F1 Total Proprietary Capital F1	621,371,010		1,463,997,711
225SF0 Premium on Debt PSNH 2013 Series S	-		1,365,736
225_F1 225 F1	-		1,365,736
Unamort_Premium_LT_Debt_F1 Unamortized Premium on Long-Term Debt (225) F1	-		1,365,736
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b	110,000,000
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000
221_F1 221 F1	n/a	b	917,000,000
2219B0 Bonds Due Within One Year - Credit	n/a	b	110,000,000

2219B_F1 2219B F1	n/a	b	110,000,000
Bonds_F1 Bonds (221) F1	n/a	b	1,027,000,000
2219A0 Bonds Due Within One Year - Debit	n/a	b	(110,000,000)
2219A_F1 2219A F1	n/a	b	110,000,000
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000
224_F1 224 F1	n/a	b	89,250,000
Other_Long_Term_Debt_F1 Other Long Term Debt (224) F1	n/a	b	89,250,000
2266A0 PSNH 6.15% 2007 SerN Due09-2017-D	n/a	b	996
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(125,774)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(15,271)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(264,453)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(116,754)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(69,300)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(556,625)
226_F1 226 F1	n/a	b	1,147,181
Less_Unamort_Premium_LT_Debt_F1 226 F1	n/a	b	1,147,181
Tot_Long_Term_Debt_F1 Total Long Term Debt F1	447,597,833		1,006,468,555
228200 Accum Prov-Workers Compensation	5,609,058		5,940,771
228230 Accum Prov Inj Dam Public Liab	755,264		776,363
228260 Inj Dam Actuary Gross Up	2,791,518		2,945,224
228_2_F1 228_2 F1	9,155,840		9,662,358
Accum_Prov_Injuries_Damages_F1 Accum Prov for Injuries and Damage(228_2 F1	9,155,840		9,662,358
228310 Long Term Disability Insurance	1,889,788		3,187,547
228330 Accrued Pension Non-Current	45,033,614		75,928,143
228340 Non SERP Supplementary Ret Pla	1,580,507		1,658,134
228370 Supplemental Exec Retirement P	4,602,292		4,602,292
2283A0 Other Post Employment Benefits Liab	19,065,505		18,162,731
2283B0 Medvantage Liability	409,168		695,348
2283I0 Accum Prov - Group Med Ins St	799,166		1,227,508
2283L0 FASB 158 SERP Current Liab - Debit	(140,055)		(140,055)
228_3_F1 228_3 F1	73,239,984		105,321,649
Accum_Prov_Pensions_Benefits_F1 Accum Prov for Pension and Benefit(228_3 F1	73,239,984		105,321,649
228430 Storm Reserve Trans Distr.	75,716,363		75,716,363
228460 Environmental Accrual PSNH	471,310		471,310
228500 Dfrd Environ Remed Cost Res DE06028	74,949		74,949
228510 Dfrd Environ Remed Cost Res DE09035	5,038,008		5,038,008
228EN0 Long Term Environmental Liability	(1,512,160)		(1,512,160)
228_4_F1 228_4 F1	79,788,469		79,788,469
Accum_Misc_Operating_Provisions_F1 Accum Misc Operating Provisions(228_4) F1	79,788,469		79,788,469
230010 Asset Retirement Obligations - ARO	3,676,902		24,638,900
Asset_Retirement_Obligations_F1 Asset Retirement Obligations (230) F1	3,676,902		24,638,900
Tot_Other_Noncurrent_Liab_F1 Total Other Noncurrent Liabilities F1	165,861,195		219,411,376
232000 Accounts Payable Miscellaneous	(7,064)		(10,285)
232010 Accounts Payable	11,991,019		29,126,683
232100 Unvouchered Liabilities-Other	5,553,647		7,873,416
232160 Accounts Payable Wyman #4	-		731
232210 Unvouchered Liab - Fossil Fuel	-		1,174,018
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	-		1,561,056
232500 ISO Billings	14,100,988		15,898,140
232CA0 UVL Contract Admin (only)	-		3,866,804
232PA0 Leasing- Plant Accounting	225,964		259,166
232UL0 Unvouchered Liabilities - AP	8,233,751		32,442,933
232_F1 232 F1	40,098,305		92,192,663
Accounts_Payable_F1 Accounts Payable (232) F1	40,098,305		92,192,663
23301X Notes Payable-Northeast Utilit	n/a	b	202,300,000
233_F1 233 F1	n/a	b	202,300,000
Notes_Payable_Asoc_Cos_F1 Notes Payable to Associated Cos (233) F1	n/a	b	202,300,000
234000 Intercompany Payables	-	a	7,865
23401X Intercompany AP ICP	154,807,784	a	42,792,772
234160 Maine Yankee Atomic Power Co I C Ap	892		892
234_F1 234 F1	154,808,676		42,801,528
Accounts_Payable_Assoc_Cos_F1 Accounts Payable to Associated Cos (234) F1	154,808,676		42,801,528
235010 Customer Deposits	7,690,167		7,690,167
235_F1 235 F1	7,690,167		7,690,167
Customer_Deposits_F1 Customer Deposits (235) F1	7,690,167		7,690,167
236010 Federal Unemployment Tax	19		(854)
236020 Federal Ins Contribution Act Tax	146,945		113,622
236050 Medicare Tax (FICA Health Ins)	34,437		51,032
236060 New Hampshire Business Profits	(1,455,830)		829,977
236080 Federal Income Tax	(7,110,229)		3,595,409
236180 Local Property Tax	1,495,105		2,498,618
236250 New Hampshire Unemployment Tax	(34)		(34)
236280 Mass Domestic Bus+Mfg Corp Exc	(7,000)		(17,000)
From_236F1_To_165F1 Reclass quarterly negative balance	-		17,000
236_F1 236 F1	(6,896,587)		7,087,771
Taxes_Accrued_F1 Taxes Accrued (236) F1	(6,896,587)		7,087,771
237900 ACCD Int Customer Deposits	182,651		182,651
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	496,575		2,250,000
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	1,270,500		2,750,000
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	139,648		426,667
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	760,914		1,647,000
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	646,800		1,399,999
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	69,932		151,368
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	2,788,960		4,739,583
237_F1 237 F1	6,355,980		13,547,268
Interest_Accrued_F1 Interest Accrued (237) F1	6,355,980		13,547,268
241010 FICA Withheld	87		(426)

241020 Federal Income Tax Withheld	1,977	618
241040 Connecticut Use Tax Declared	(3)	(3)
241080 Medicare Tax Withheld	(307)	(307)
241100 Connecticut Income Tax-Employees	(473)	(473)
241NA0 PSNH Consumption Tax-State of NH	370,188	370,188
241_F1 241 F1	371,469	369,597
Tax_Collection_Payable_F1 Tax Collections Payable (241) F1	371,469	369,597
242030 Salary Wages and Expense Payble	(36,623)	(257)
242040 Accrued Payroll	(17,066)	(17,036)
242090 Non Exempt Pay Accrue Gen Accting	1,034,360	1,544,771
242110 Accrued Lease Payments NUCLARK	9,762	9,463
242170 Home Auto Insurance Premiums	(8)	(8)
242180 Employee Deductions Hyatt Legal	7	7
2421A0 Amts Payable To ESCOs For NU Bill S	839,904	839,904
242210 Current Liability Workforce Reduction	(189,059)	(189,059)
242320 Emp P R Deduct Attach Wages Fixed	2,599	3,659
2423N0 Non-SERP Current Liability	218,578	229,502
2423S0 FASB 158 SERP Current Liab-Credit	140,055	140,055
242434 Envir Costs re Facility Closures ST	21,724	21,724
242440 Suppl Retir + Savings Prgrm	(34,221)	(53,006)
242450 Emp P R Ded Health Care Rbsm	6	6
242570 FERC Assessment	-	(112,630)
242970 Employer 401K match	1,311	1,601
242AX0 Employee Incentive Accrual Odd Yrs	2,314,950	3,564,609
242CA0 Deferred Rental Income-Sundry Sys	421,000	421,000
242E10 ST EIP - Odd Yrs	127,351	127,351
242EN0 Short Term Environmental Liability	1,512,160	1,512,160
242P90 Accrued C+LM Expenses	190,614	190,614
242RG0 Regional Greenhouse Gas Emis Reduct	1,532,522	1,532,522
242RN0 Renewable Liability	-	20,823,750
242VB0 Vacation Buyinprogram	353,280	523,930
242_F1 242 F1	8,443,207	31,114,634
Misc_Current_Accrued_Liab_F1 Misc Current and Accrued Liab (242) F1	8,443,207	31,114,634
243100 Obligations Under Capital Leases - Current	150,000	150,000
243_F1 243 F1	150,000	150,000
Oblig_Capital_Leases_Current_F1 Oblig Under Capital Leases Current (243) F1	150,000	150,000
Tot_Current_Accrued_Liab_F1 Total Current and Accrued Liabilities F1	299,821,217	397,253,628
255000 Accum Deferred Investment Tax	98,739	120,626
255_F1 255 F1	98,739	120,626
Accum_Deferred_Invest_Tax_Credits_F1 Accum Deferred Invest Tax Credits (255) F1	98,739	120,626
253000 Other Deferred Credits	-	5,000,000
253010 Escheatable Monies	385,506	413,197
253090 Deferred Contract Oblig - MY	307,906	307,906
253210 PSNH Tax Lease	-	126,415
253C1X Deferred Contract Oblig - CY ICP	215,628	215,628
253DC0 Deferred Compensation	534,349	534,349
253IS0 Othr Defd Interconnectn Sec Dep	-	2,661,186
253P10 Othr Defd Neighbor Helping Neighbor	14,785	14,785
253RC0 Rehabilitation Tax Credit	808,551	808,551
253Y2X Deferred Contract Oblig-YAEC ICP	6,020	6,020
253_F1 253 F1	2,272,746	10,088,038
Other_Deferred_Credits_F1 Other Deferred Credits (253) F1	2,272,746	10,088,038
254200 NOX Credit Sales Post C Date	-	140
254990 Misc Reg Liability	517,469	517,469
254A10 Intra Co Deferral Amounts	336,585	336,585
254AC0 Allconnect Commissions Deferral	68,247	68,247
254DK0 FASB 109 Regulatory Liability	3,512,963	6,794,331
254E10 Inter Co Deferral Amounts	(4,567,948)	(4,567,948)
254EN0 Regulatory Liability - Enron	579	579
254ER0 PSNH Electric Assist Prog Reserve	372,886	372,886
254ET0 PSNH Statewide Electric Assist Prog	37,464	37,464
254LBR Deferred Lost Base Revenues Reg Liab	179,706	179,706
254NW0 NWPP Deferral	-	1,327,958
254P20 SCRC Regulatory Obligation-Seabrook	3,279,798	3,279,798
254P90 PSNH Accrued C+LM Expenses	2,178,690	2,178,690
254RE0 PSNH Environmental Reg Obligation	135,209	135,209
254RP0 Reg Liab - Deferred REP	28,642	28,642
254TR0 NU Tariff #10 - Transmission Deferral	-	(146,674)
254WA0 Intra Co Deferral Amounts Trans	-	(336,585)
254WE0 Inter Co Deferral Amounts Trans	-	(916,741)
254_F1 254 F1	6,080,292	9,289,758
Other_Reg_Liab_F1 Other Regulatory Liabilities (254) F1	6,080,292	9,289,758
281000 Acc. DIT Liab - Accel Amort Prop	-	48,145,803
281_F1 281 F1	-	48,145,803
Accum_Defer_Income_Tax_Accel_Amort_F1 Accum. Deferred Income Taxes-Accel. Amort (281) F1	-	48,145,803
282000 Accum Def Inc Taxes-Liberal De	354,240,216	683,497,776
282DK0 Accum Def Inc Tx Prop FASB 109	8,153,813	17,230,776
282_F1 282 F1	362,394,029	700,728,552
Accum_Defer_Income_Tax_Other_Property_F1 Accum Defer Inc Tax Other Property (282) F1	362,394,029	700,728,552
283990 ACC Def Inc Tx Other-Misc	111,599,557	199,158,346
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,511,032	11,646,001
283_F1 283 F1	117,110,589	210,804,347
Accum_Deferred_Income_Taxes_Other_F1 Accum Deferred Income Taxes Other (283) F1	117,110,589	210,804,347
Tot_Deferred_Credits_F1 Total Deferred Credits F1	487,956,394	979,177,124
Total_Liab_Stockholder_Equity_F1 TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1	2,022,607,649	4,066,308,394

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of June 30, 2017

	PSNH Distribution		Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000		750,000
101_1_F1 Capital Leases	750,000		750,000
101010 Utility Plant in Service	1,827,211,394		3,738,087,021
101100 Long Lived Assets - ARO	842,150		2,415,143
101E1X Elec Utility Plt in Service - Elim	574,601		1,413,164
101_No_Cap_Lease_F1 101 Accounts without Capital Leases	1,828,628,145		3,741,915,328
101_F1 101 F1	1,829,378,145		3,742,665,328
105010 Property Held for Future Use	326,319		7,598,831
10501X Property Held for Future Use - Elim	-		1,211,494
105020 Non-Unitized Plt For Future Use	819,635		870,093
105_F1 105 F1	1,145,955		9,680,418
106010 Completed Construction not Classified - CCNC	184,388,747		545,457,642
106_F1 106 F1	184,388,747		545,457,642
Utility_Plant_F1 Utility Plant (101 thru 106 and 114) F1	2,014,912,846		4,297,803,387
107010 Construction Work In Progress - CWIP	53,810,536		106,947,116
107100 CWIP Timing Differences	(802,200)		(876,679)
107ES0 ES Labor Charges	(18,660)		1,367,594
107_F1 107 F1	52,989,676		107,438,031
CWIP_F1 Construction Work In Progress (107) F1	52,989,676		107,438,031
Total_Utility_Plant_F1 TOTAL Utility Plant F1	2,067,902,522		4,405,241,418
108010 Accumulated Provision for Depreciation - Utility	540,819,801		1,282,943,489
108AR0 Accumulated Reserve for AROs	167,637		857,407
108_F1 108 F1	540,987,438		1,283,800,896
111010 Accumulated Provision for Amortization - Utility	39,596,871		47,310,341
111_F1 111 F1	39,596,871		47,310,341
Less_Util_Plant_Accum_Deprec_F1 Less: Accum Prov For Depr Amort Depl F1	580,584,310		1,331,111,237
Net_Utility_Plant_F1 Net Utility Plant F1	1,487,318,213		3,074,130,181
Total_Net_Utility_Plant_F1 Total Net Utility Plant F1	1,487,318,213		3,074,130,181
121010 Non Utility Property	125,039		1,131,791
121_F1 121 F1	125,039		1,131,791
Non_Utility_Property_F1 Nonutility Property (121) F1	125,039		1,131,791
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	566,020		679,488
122_F1 122 F1	(566,020)		(679,488)
Less_Other_Plant_Accum_Deprec_F1 Less: Accum Prov Depr Amort (122) F1	566,020		679,488
12301X Investment in Subsidiary	279,472		279,472
123MY0 Investment in Maine Yankee	112,711		112,711
123CC0 Operating Company Investment in CY	90,737		90,737
123YY0 Operating Company Investment in YA	106,244		106,244
123_1_F1 123_1 F1	589,165		589,165
Invest_Subsid_Cos_F1 Investment in Subsidiary Company (123_1) F1	589,165		589,165
158110 So2 Allowances - Non-Current	-		17,498,789
Noncurrent_Portion_Allowances_F1 Noncurrent Portion of Allowances F1	-		17,498,789
124010 Other Investments	124,419		124,419
124120 Rabbi Trust Investment (SERP)	2,561,789		5,544,998
124_F1 124 F1	2,686,208		5,669,417
Other_Investments_F1 Other Investments (124) F1	2,686,208		5,669,417
Tot_Other_Property_Investments_F1 Total Other Property and Investments F1	2,834,392		24,209,674
134010 Restricted Cash - ISO	506,663		506,663
134AB0 Special Deposits - Miscellaneous	-		217,224
134P60 Landfill Escrow - Bow NH	-		853,644
134WP0 Schiller Station Wood Pwr Escrow	-		53,357
134_F1 134 F1	506,663		1,630,887
Special_Deposits_F1 Special Deposits (132 133 134) F1	506,663		1,630,887
142001 Customer AR - Cash Collected	(17,359)		(5,388)
142002 Cash Suspended CSS System	(7,123)		(15,819)
142010 Customer Accounts Receivable	42,138,362		70,704,810
142CD0 Undistributed Cash Deposits	332,269		323,652
142_F1 142 F1	42,446,150		71,007,255
Customer_Accounts_Receivable_F1 Customer Accounts Receivable (142) F1	42,446,150		71,007,255
143490 ISO Billings	-		12,997,139
143990 Sundry AR	6,682,124		7,484,718
143CA0 Contract Administration AR	50,100		559,205
143ET0 PSNH EAP Receivable From ST of NH	23,218		23,218
143TR0 Estimated Trans Revenues For Trans Svcs	-		27,792
143_F1 143 F1	6,755,442		21,092,072
Other_Accounts_Receivable_F1 Other Accounts Receivable (143) F1	6,755,442		21,092,072
144010 Accum Prov For Uncoll Accounts	(5,335,641)		(10,260,847)
144040 Accum Prov For Uncoll Accounts - Other	(735,012)		(735,012)
144_F1 144 F1	6,070,652		10,995,859
Less_Accum_Prov_Uncollectible_Acct_Credit_F1 Less: Accum Uncollect Acct Credit (144) F1	6,070,652		10,995,859
14601X Intercompany AR ICP	24,669,391	a	3,816,768
146_F1 146 F1	24,669,391	a	3,816,768
Accts_Receivable_Assoc_Cos_F1 Accts Receivable from Assoc Cos (146) F1	24,669,391	a	3,816,768
151020 Fuel Stock-No 2 Oil	-		261,641
151030 Fuel Stock-No 6 Oil	-		658,208

151040 Fuel Stock-Jet Fuel	-	599,600
151100 Fuel Stock-Wood	-	395,224
151130 Fuel Stock-No 6 Oil Newington Tank #1	-	6,019,054
151230 No 6 Oil Newington Tank #2	-	16,022,282
151330 No 6 Oil Schiller Tank #3	-	1,610,334
151A10 Fuel Stock Coal Pile A	-	29,782,015
151B10 Fuel Stock Coal Pile B	-	36,188,335
151C10 Fuel Stock Coal Pile C	-	2,272,481
151D10 Fuel Stock Coal Pile D	-	806,632
151F10 Fuel Stock Coal Pile F	-	5,187
151_F1 151 F1	-	94,620,992
Fuel_Stock_F1 Fuel Stock (151) F1	-	94,620,992
154000 Plant Materials + Operating Su	87,910	87,910
154010 Materials + Supplies - Other	9,122,545	44,094,860
154070 Automotive Inventory	222,205	222,205
154LS0 Limestone Inventory - Merrimack	-	2,825,943
154PC0 Precap Distribution Clearing Acct	21,831	21,831
154_F1 154 F1	9,454,491	47,252,749
Plant_Mater_Oper_Supplies_F1 Plant Materials and Oper Supplies (154) F1	9,454,491	47,252,749
158120 NOX Allowances-Current	-	0
158180 Co2 Emission Allowances-Current Yr	-	1,990,416
158310 Class I Renew Energy Cert-Current	-	4,668,055
158320 Class 2 Renew Energy Cert-Current	-	77,925
158330 Class 3 Renew Energy Cert-Current	-	1,452,974
Current_Allow_F1 Current Allowances	-	8,189,369
Allowances_F1 Allowances (158_1 158_2) F1	-	8,189,369
163010 Lobby Stock Clearing	597	597
163020 Stores Expense Clearing	2,017	2,017
163_F1 163 F1	2,614	2,614
Stores_Exp_Undistributed_F1 Stores Expenses Undistributed (163) F1	2,614	2,614
165000 Prepaid Other	19,744	26,780
165010 Prepayments-Insurance	794,202	1,689,847
165110 Prepaid Lease Payments NUCLARKs	10,221	9,987
165125 WC Liberty Mutual Deposit	317,169	317,169
165140 Prepaid Revolver Renewal Fees	53,304	159,912
165180 Prepaid Software Licenses + Maintenance	-	25,124
165190 Payroll Benefit Clear	654	952
165900 Prepaid Property Taxes	131,466	300,000
165AP0 Prepaid Maintenance	-	270,714
165CA0 Power Broker Fees Prepaid	-	(5,650)
165QA0 Prepaid Ins 2001 PSNH PCB Series A	43,120	93,334
165RC0 Renewable Energy Cert-Prepaid	-	296,982
165VC0 Prepaid Vehicle Costs	25,466	25,466
To_165F1_From_236F1 Reclass quarterly negative balance	-	42,939,764
165_F1 165 F1	1,395,347	46,150,381
Prepayments_F1 Prepayments (165) F1	1,395,347	46,150,381
171010 Interest Receivable	498,018	835,635
171_F1 171 F1	498,018	835,635
Interest_Dividends_Receivable_F1 Interest and Dividends Receivable (171) F1	498,018	835,635
172990 Other - Rents Receivable	(2,794)	(2,592)
172_F1 172 F1	(2,794)	(2,592)
Rents_Receivable_F1 Rents Receivable (172) F1	(2,794)	(2,592)
173010 Accrued Utility Revenues	24,964,365	41,723,084
173_F1 173 F1	24,964,365	41,723,084
Accrued_Utility_Revenues_F1 Accrued Utility Revenues (173) F1	24,964,365	41,723,084
Total_Current_Accrued_Assets_F1 135 F1	104,619,035	325,323,354
183010 Preliminary Survey and Investigation	-	264,606
183_F1 183 F1	-	264,606
Prelim_Survey_Investigate_Chrg_Elec_F1 Prelim Survey and Investig Chrg Elec(183) F1	-	264,606
1816A0 PSNH 6.15% 2007 SerN Due09-2017-E	5,970	12,923
181700 Unamortized Debt - Issuance Costs	-	229,487
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	62,906	285,026
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	35,719	77,313
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	174,372	532,771
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	205,283	444,337
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	162,811	352,404
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	206,045	445,985
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	981,403	1,738,362
181_F1 181 F1	1,834,509	4,118,608
Unamortized_Debt_Expenses_F1 Unamortized Debt Expenses (181) F1	1,834,509	4,118,608
182302 Regulatory Asset - ARO	2,948,867	16,605,207
182315 Deferred PSNH NHPUC Assessment	47,780	47,780
1823H0 Other Reg Assets FAS158 - Pensions	127,863,089	166,663,511
1823J0 Other Reg Assets FAS158 - SERP	1,142,478	1,142,478
1823K0 Other Reg Assets FAS158 - OPEB	16,798,166	18,710,629
1823M0 Other Reg Assets - Medvantage APBO	(80,460)	(128,894)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	568,987	607,639
182B40 IPP Buyout-Greggs Falls	1,001,010	1,001,010
182B90 IPP Buyout-Pembroke Hydro	972,613	972,613
182DK0 FASB 109 Regulatory Asset	13,801,688	29,249,882
182EL0 Deferred Environ Remed Costs De- 09-035	8,834,861	8,834,861
182KT0 F109 Reg Asset-Former T Flow Thru	256,974	256,974
182LBR Deferred Lost Base Revenues	206,635	206,635
182MC0 Deferred Medicare Tax Asset	(666,636)	(666,636)
182P30 ES Regulatory Asset	-	142,045,977
182P40 Contra MK Scrubber (Incl in 182P30)	-	(33,218,597)
182TC0 TCAM Deferral	9,608,033	9,608,033

Other_Reg_Assets_F1 Other Regulatory Assets F1	183,304,085		361,939,102
184010 Transp + Power-Op Equip Clearing	(2,164)		(2,164)
184050 Joint Line Billing	(45,402)		(45,402)
184110 Joint Line Billing - Independa	1,203		1,203
184800 Customer Accounts Rec Clearing	166,729		166,729
184820 Customer Deposit Refund Clearing	3,131		3,131
184830 Clear Bank Adj	(330)		(553)
184900 Protested Checks Clearing	308,805		518,151
184OB0 General Ledger OOB	5,019		5,019
184_F1 184 F1	436,992		646,114
Clearing_Accounts_F1 Clearing Accounts (184) F1	436,992		646,114
186000 Misc Deferred Debits	3,172,346		3,172,346
186020 Payroll Advances	(1,353)		(3,208)
186430 Storm Reserve Trans Distr	94,844,557		94,844,557
186434 Envir Cost re Facility Closures	21,724		21,724
186440 Storm Reserve Tran/Dis Contra 18643	(10,096,118)		(10,096,118)
186460 WC PL Ins Recover	1,133,637		1,357,871
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366		3,814,646
186670 Regulatory Commission Expense	-		12,972,501
186AX0 Real Estate Tranactions	221,838		231,683
186H20 Direct Material Flow Thru Account	580,477		580,132
186RV0 Revolving Credit Line-PPD Deferral	119,278		357,834
186_F1 186 F1	91,758,750		107,253,966
Misc_Deferred_Debits_F1 Miscellaneous Deferred Debits (186) F1	91,758,750		107,253,966
189ND0 Unamortized Loss - PSNH Series D PCRB	221,248		478,891
189NE0 Unamortized Loss - PSNH Series E PCRB	128,885		278,971
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	327,742		709,398
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	934,312		2,022,319
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,381,604		2,990,485
189_F1 189 F1	2,993,790		6,480,065
Unamortized_Loss_Reaquired_Debt_F1 Unamortized Loss on Reaquired Debt (189) F1	2,993,790		6,480,065
190000 Accumulated Deferred Income Tax	(80,366,719)		(122,399,833)
190CP0 Deferred Taxes - OCI	(1,017,655)		(2,949,611)
190DG0 Tax Gross Up on SFAS109 Reg Liab	(1,481,330)		(2,867,739)
190DK0 FASB 109 Accumulated Income Tax	(2,151,863)		(4,194,281)
190IT0 FASB 109 Accumulated Income Tax - ITC	(39,829)		(48,661)
190_F1 190 F1	85,057,396		132,460,125
Accumulated_Deferred_Income_Taxes_F1 Accumulated Deferred Income Taxes (190) F1	85,057,396		132,460,125
Tot_Deferred_Debits_F1 Total Deferred Debits F1	365,385,521		613,162,584
Total_Assets_F1 Total Assets F1	1,960,157,161		4,036,825,793
201000 Common Stock Issued	n/a	b	301
201_F1 201 F1	n/a	b	301
Common_Stock_Issued_F1 Common Stock Issued (201) F1	n/a	b	301
207010 Prem CAP Stk Common Stock	n/a	b	127,999,706
207_F1 207 F1	n/a	b	127,999,706
Premium_Capital_Stock_F1 Premium on Capital Stock (207) F1	n/a	b	127,999,706
211000 Other Paid-In Capital	n/a	b	712,331,821
211150 ESOP Adjustment	n/a	b	2,802,323
Other_Paid_In_Capital_F1 Other Paid In Capital (208 209 210 211) F1	n/a	b	715,134,144
215130 Amort Res FERC PSNH Lic Proj 1893	-		7,489,652
215140 Amort Res FERC PSNH Lic Proj 2287	-		1,424,150
215150 Amort Res FERC PSNH Lic Proj 2288	-		373,851
215160 Amort Res FERC PSNH Lic Proj 2456	-		1,443,800
215170 Amort Res FERC PSNH Lic Proj 2457	-		3,543,429
215_1_F1 215_1 F1	-		14,274,882
216010 Unappropriated Retained Earnings	n/a	b	530,975,154
216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441
216_F1 216 F1	n/a	b	532,574,595
433000 Balance Transferred From Income	n/a	b	65,902,589
433_F1 433 F1	n/a	b	65,902,589
438000 Dividends Declared-Common Stock	n/a	b	(23,900,000)
438_F1 438 F1	n/a	b	(23,900,000)
Retained_Earnings_F1 Retained Earnings F1	n/a	b	588,852,066
216100 Unapp Undistributed Sub Earnings	n/a	b	2,456,090
216CC0 OP COMPANY RE IN CY	(40,501)		(40,501)
216MY0 OP COMPANY RE IN MY	26,373		26,373
216YY0 OP COMPANY RE IN YA	(5,657)		(5,657)
Unappropriated_F1 Unappropriated Subsidiary Earnings (216.1)	n/a	b	2,436,305
219080 Accum OCI SERP	n/a	b	180,537
219NE0 Accum OCI Int Rate Lock	n/a	b	(4,508,002)
219_F1 219 F1	n/a	b	(4,327,465)
Accum_Other_Comprehensive_Income_F1 Accum Other Comprehensive Income (219) F1	n/a	b	(4,327,465)
Tot_Proprietary_Capital_F1 Total Proprietary Capital F1	608,533,960		1,430,095,058
225SF0 Premium on Debt PSNH 2013 Series S	-		1,421,862
225_F1 225 F1	-		1,421,862
Unamort_Premium_LT_Debt_F1 Unamortized Premium on Long-Term Debt (225) F1	-		1,421,862
2216A0 PSNH 6.15% 2007 SerN Due09-2017	n/a	b	70,000,000
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b	110,000,000
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000
221_F1 221 F1	n/a	b	987,000,000
2219B0 Bonds Due Within One Year - Credit	n/a	b	180,000,000
2219B_F1 2219B F1	n/a	b	180,000,000
Bonds_F1 Bonds (221) F1	n/a	b	1,167,000,000

2219A0 Bonds Due Within One Year - Debit	n/a	b	(180,000,000)
2219A_F1 2219A F1	n/a	b	180,000,000
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000
224_F1 224 F1	n/a	b	89,250,000
Other_Long_Term_Debt_F1 Other Long Term Debt (224) F1	n/a	b	89,250,000
2266A0 PSNH 6.15% 2007 SerN Due09-2017-D	n/a	b	(1,996)
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(140,287)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(21,816)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(281,333)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(124,715)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(70,263)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(579,500)
226_F1 226 F1	n/a	b	1,219,910
Less_Unamort_Premium_LT_Debt_F1 226 F1	n/a	b	1,219,910
Tot_Long_Term_Debt_F1 Total Long Term Debt F1	479,903,077		1,076,451,953
227100 Obligations Under Capital Leases - Non-current	37,500		37,500
227_F1 227 F1	37,500		37,500
Oblig_Capital_Leases_Noncurrent_F1 Oblig Under Capital Lease Noncurrent(227 F1	37,500		37,500
228200 Accum Prov-Workers Compensation	4,714,470		6,125,596
228230 Accum Prov Inj Dam Public Liab	978,295		1,007,126
228260 Inj Dam Actuary Gross Up	1,133,637		1,357,871
228_2_F1 228_2 F1	6,826,403		8,490,593
Accum_Prov_Injuries_Damages_F1 Accum Prov for Injuries and Damage(228_2 F1	6,826,403		8,490,593
228310 Long Term Disability Insurance	1,916,097		3,206,531
228330 Accrued Pension Non-Current	46,819,048		78,404,355
228340 Non SERP Supplementary Ret Pla	1,602,083		1,679,052
228370 Supplemental Exec Retirement P	4,431,987		4,431,987
2283A0 Other Post Employment Benefits Liab	19,172,440		18,446,272
2283B0 Medvantage Liability	395,249		668,826
2283I0 Accum Prov - Group Med Ins St	796,192		1,223,220
2283L0 FASB 158 SERP Current Liab - Debit	(140,055)		(140,055)
228_3_F1 228_3 F1	74,993,040		107,920,188
Accum_Prov_Pensions_Benefits_F1 Accum Prov for Pension and Benefit(228_3 F1	74,993,040		107,920,188
228430 Storm Reserve Trans Distr.	71,832,036		71,832,036
228460 Environmental Accrual PSNH	490,480		490,480
228500 Dfrd Environ Remed Cost Res DE06028	74,949		74,949
228510 Dfrd Environ Remed Cost Res DE09035	5,023,598		5,023,598
228EN0 Long Term Environmental Liability	(1,512,160)		(1,512,160)
228_4_F1 228_4 F1	75,908,903		75,908,903
Accum_Misc_Operating_Provisions_F1 Accum Misc Operating Provisions(228_4) F1	75,908,903		75,908,903
230010 Asset Retirement Obligations - ARO	3,623,380		24,263,159
Asset_Retirement_Obligations_F1 Asset Retirement Obligations (230) F1	3,623,380		24,263,159
Tot_Other_Noncurrent_Liab_F1 Total Other Noncurrent Liabilities F1	161,389,226		216,620,343
232010 Accounts Payable	(16,258)		(37,153)
232080 Cash Book Transfers	21,647,979		24,596,801
232100 Unvouchered Liabilities-Other	1,351,604		3,042,671
232160 Accounts Payable Wyman #4	-		5,026
232210 Unvouchered Liab - Fossil Fuel	-		2,433,668
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	-		2,037,263
232500 ISO Billings	11,595,174		12,479,515
232CA0 UVL Contract Admin (only)	-		3,685,266
232PA0 Leasing- Plant Accounting	150,911		169,096
232UL0 Unvouchered Liabilities - AP	15,469,306		29,805,429
232_F1 232 F1	50,198,715		78,217,583
Accounts_Payable_F1 Accounts Payable (232) F1	50,198,715		78,217,583
23301X Notes Payable-Northeast Utilit	n/a	b	194,100,000
233_F1 233 F1	n/a	b	194,100,000
Notes_Payable_Asoc_Cos_F1 Notes Payable to Associated Cos (233) F1	n/a	b	194,100,000
23401X Intercompany AP ICP	94,853,263	a	21,211,730
234160 Maine Yankee Atomic Power Co I C Ap	886		886
234_F1 234 F1	94,854,149		21,212,616
Accounts_Payable_Assoc_Cos_F1 Accounts Payable to Associated Cos (234) F1	94,854,149		21,212,616
235010 Customer Deposits	7,314,214		7,314,214
235_F1 235 F1	7,314,214		7,314,214
Customer_Deposits_F1 Customer Deposits (235) F1	7,314,214		7,314,214
236010 Federal Unemployment Tax	19		(854)
236020 Federal Ins Contribution Act Tax	98,271		39,746
236050 Medicare Tax (FICA Health Ins)	23,054		33,755
236060 New Hampshire Business Profits	(417,614)		(4,191,380)
236080 Federal Income Tax	(10,443,693)		(19,151,039)
236090 Prior Year Fed Inc Tax	6,639,718		(3,881,896)
236180 Local Property Tax	(9,201,215)		(15,715,449)
236250 New Hampshire Unemployment Tax	7,088		7,088
236370 ACCD Taxes Unemployment FL	(1)		(2)
From_236F1_To_165F1 Reclass quarterly negative balance	-		42,939,764
236_F1 236 F1	(13,294,374)		79,733
Taxes_Accrued_F1 Taxes Accrued (236) F1	(13,294,374)		79,733
2376A0 PSNH 6.15% 2007 SerN Due09-2017-I	662,970		1,435,000
237900 ACCD Int Customer Deposits	115,975		115,975
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	124,144		562,500
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	508,200		1,100,000
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	558,592		1,706,667
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	190,229		411,750
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	323,400		699,999
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	21,648		46,856
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,115,584		1,895,833
237_F1 237 F1	3,620,741		7,974,581

Interest_Accrued_F1 Interest Accrued (237) F1	3,620,741	7,974,581
241010 FICA Withheld	87	(426)
241020 Federal Income Tax Withheld	1,977	618
241040 Connecticut Use Tax Declared	379	387
241050 Massachusetts Income Tax-Emp	1,555	2,351
241080 Medicare Tax Withheld	(187)	(307)
241100 Connecticut Income Tax-Employees	(473)	(473)
241110 Maine Income Tax-Employees	(1,555)	(2,351)
241NA0 PSNH Consumption Tax-State of NH	661,249	661,249
241_F1 241 F1	663,033	661,048
Tax_Collection_Payable_F1 Tax Collections Payable (241) F1	663,033	661,048
242030 Salary Wages and Expense Payble	(730,765)	(3,182)
242040 Accrued Payroll	(17,066)	(17,036)
242090 Non Exempt Pay Accrue Gen Accting	2,068,720	3,089,540
242110 Accrued Lease Payments NUCLARK	12,044	11,768
242170 Home Auto Insurance Premiums	(8)	(8)
242180 Employee Deductions Hyatt Legal	7	7
2421A0 Amts Payable To ESCOs For NU Bill S	2,560,396	2,560,396
242210 Current Liability Workforce Reduction	(189,059)	(189,059)
242320 Emp P R Deduct Attach Wages Fixed	2,599	3,659
2423N0 Non-SERP Current Liability	218,578	229,502
2423S0 FASB 158 SERP Current Liab-Credit	140,055	140,055
242434 Envir Costs re Facility Closures ST	21,724	21,724
242440 Suppl Retir + Savings Prgrm	810	329
242570 FERC Assessment	-	544,979
242580 Accrued FERC Hydro License Fees	-	120,009
242970 Employer 401K match	19,036	22,832
242AX0 Employee Incentive Accrual Odd Yrs	2,398,685	3,720,976
242E10 ST EIP - Odd Yrs	95,390	95,390
242EN0 Short Term Environmental Liability	1,512,160	1,512,160
242P90 Accrued C+LM Expenses	191,748	191,748
242RG0 Regional Greenhouse Gas Emis Reduct	1,860,923	1,860,923
242RN0 Renewable Liability	-	14,687,243
242VB0 Vacation Buyinprogram	320,474	485,918
242_F1 242 F1	10,486,450	29,089,873
Misc_Current_Accrued_Liab_F1 Misc Current and Accrued Liab (242) F1	10,486,450	29,089,873
243100 Obligations Under Capital Leases - Current	150,000	150,000
243_F1 243 F1	150,000	150,000
Oblig_Capital_Leases_Current_F1 Oblig Under Capital Leases Current (243) F1	150,000	150,000
Tot_Current_Accrued_Liab_F1 Total Current and Accrued Liabilities F1	214,992,928	338,799,648
255000 Accum Deferred Investment Tax	98,739	120,626
255_F1 255 F1	98,739	120,626
Accum_Deferred_Invest_Tax_Credits_F1 Accum Deferred Invest Tax Credits (255) F1	98,739	120,626
253000 Other Deferred Credits	-	5,000,000
253010 Escheatable Monies	376,097	408,695
253090 Deferred Contract Oblig - MY	310,825	310,825
253210 PSNH Tax Lease	-	139,056
253C1X Deferred Contract Oblig - CY ICP	218,079	218,079
253DC0 Deferred Compensation	532,115	532,115
253P10 Othr Defd Neighbor Helping Neighbor	14,853	14,853
253RC0 Rehabilitation Tax Credit	817,062	817,062
253Y2X Deferred Contract Oblig-YAEC ICP	6,020	6,020
253_F1 253 F1	2,275,050	7,446,705
Other_Deferred_Credits_F1 Other Deferred Credits (253) F1	2,275,050	7,446,705
254200 NOX Credit Sales Post C Date	-	140
254A10 Intra Co Deferral Amounts	1,884,041	1,884,041
254AC0 Allconnect Commissions Deferral	62,550	62,550
254DK0 FASB 109 Regulatory Liability	3,673,022	7,110,681
254E10 Inter Co Deferral Amounts	3,052,293	3,052,293
254EN0 Regulatory Liability - Enron	579	579
254ER0 PSNH Electric Assist Prog Reserve	372,886	372,886
254ET0 PSNH Statewide Electric Assist Prog	91,888	91,888
254NW0 NWPP Deferral	-	1,132,500
254P20 SCRC Regulatory Obligation-Seabrook	6,792,245	6,792,245
254P90 PSNH Accrued C+LM Expenses	1,129,905	1,129,905
254RE0 PSNH Environmental Reg Obligation	135,267	135,267
254RG0 RGGI Regulatory Liability Deferral	685,579	685,579
254RP0 Reg Liab - Deferred REP	477,622	477,622
254TR0 NU Tariff #10 - Transmission Deferral	-	(835,348)
254WA0 Intra Co Deferral Amounts Trans	-	(1,884,041)
254WE0 Inter Co Deferral Amounts Trans	-	(6,180,611)
254_F1 254 F1	18,357,877	14,028,176
Other_Reg_Liab_F1 Other Regulatory Liabilities (254) F1	18,357,877	14,028,176
281000 Acc. DIT Liab - Accel Amort Prop	-	48,779,300
281_F1 281 F1	-	48,779,300
Accum_Defer_Income_Tax_Accel_Amort_F1 Accum. Deferred Income Taxes-Accel. Amort (281) F1	-	48,779,300
282000 Accum Def Inc Taxes-Liberal De	345,150,097	669,217,076
282DK0 Accum Def Inc Tx Prop FASB 109	8,235,467	17,453,407
282_F1 282 F1	353,385,564	686,670,483
Accum_Defer_Income_Tax_Other_Property_F1 Accum Defer Inc Tax Other Property (282) F1	353,385,564	686,670,483
283990 ACC Def Inc Tx Other-Misc	115,654,519	206,017,027
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,566,221	11,796,475
283_F1 283 F1	121,220,740	217,813,502
Accum_Deferred_Income_Taxes_Other_F1 Accum Deferred Income Taxes Other (283) F1	121,220,740	217,813,502
Tot_Deferred_Credits_F1 Total Deferred Credits F1	495,337,970	974,858,792
Total_Liab_Stockholder_Equity_F1 TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1	1,960,157,161	4,036,825,793

.

.

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of March 31, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000	750,000
101_1_F1 Capital Leases	750,000	750,000
101010 Utility Plant in Service	1,804,966,805	3,652,399,175
101100 Long Lived Assets - ARO	842,150	2,415,143
101E1X Elec Utility Plt in Service - Elim	574,601	1,413,164
101_No_Cap_Lease_F1 101 Accounts without Capital Leases	1,806,383,556	3,656,227,481
101_F1 101 F1	1,807,133,556	3,656,977,481
105010 Property Held for Future Use	326,319	6,685,338
10501X Property Held for Future Use - Elim	-	1,211,494
105020 Non-Unitized Plt For Future Use	819,635	2,489,056
105_F1 105 F1	1,145,955	10,385,888
106010 Completed Construction not Classified - CCNC	169,930,854	576,446,748
106_F1 106 F1	169,930,854	576,446,748
Utility_Plant_F1 Utility Plant (101 thru 106 and 114) F1	1,978,210,365	4,243,810,117
107010 Construction Work In Progress - CWIP	50,936,149	107,270,065
107100 CWIP Timing Differences	(1,444,179)	(1,850,473)
107ES0 ES Labor Charges	383,116	1,901,332
107_F1 107 F1	49,875,086	107,320,924
CWIP_F1 Construction Work In Progress (107) F1	49,875,086	107,320,924
Total_Utility_Plant_F1 TOTAL Utility Plant F1	2,028,085,451	4,351,131,041
108010 Accumulated Provision for Depreciation - Utility	532,554,799	1,274,529,990
108AR0 Accumulated Reserve for AROs	160,775	841,487
108_F1 108 F1	532,715,574	1,275,371,477
111010 Accumulated Provision for Amortization - Utility	37,922,112	45,499,861
111_F1 111 F1	37,922,112	45,499,861
Less_Util_Plant_Accum_Deprec_F1 Less: Accum Prov For Depr Amort Depl F1	570,637,686	1,320,871,338
Net_Utility_Plant_F1 Net Utility Plant F1	1,457,447,765	3,030,259,703
Total_Net_Utility_Plant_F1 Total Net Utility Plant F1	1,457,447,765	3,030,259,703
121010 Non Utility Property	125,039	1,131,791
121_F1 121 F1	125,039	1,131,791
Non_Utility_Property_F1 Nonutility Property (121) F1	125,039	1,131,791
122010 Accumulated Provision for Amortization & Depreciation - Non Utility	527,623	641,092
122_F1 122 F1	(527,623)	(641,092)
Less_Other_Plant_Accum_Deprec_F1 Less: Accum Prov Depr Amort (122) F1	527,623	641,092
12301X Investment in Subsidiary	5,621,336	5,621,336
123MY0 Investment in Maine Yankee	111,309	111,309
123CC0 Operating Company Investment in CY	89,603	89,603
123YY0 Operating Company Investment in YA	106,294	106,294
123_1_F1 123_1 F1	5,928,542	5,928,542
Invest_Subsid_Cos_F1 Investment in Subsidiary Company (123_1) F1	5,928,542	5,928,542
158110 So2 Allowances - Non-Current	-	17,498,789
Noncurrent_Portion_Allowances_F1 Noncurrent Portion of Allowances F1	-	17,498,789
124010 Other Investments	124,419	124,419
124120 Rabbi Trust Investment (SERP)	2,586,418	5,598,307
124_F1 124 F1	2,710,837	5,722,726
Other_Investments_F1 Other Investments (124) F1	2,710,837	5,722,726
Tot_Other_Property_Investments_F1 Total Other Property and Investments F1	8,236,795	29,640,757
131010 Cash	3,496,831	1,997,635
131_F1 131 F1	3,496,831	1,997,635
Cash_F1 Cash (131) F1	3,496,831	1,997,635
134010 Restricted Cash - ISO	505,086	505,086
134AB0 Special Deposits - Miscellaneous	-	216,703
134P60 Landfill Escrow - Bow NH	-	852,551
134WP0 Schiller Station Wood Pwr Escrow	-	53,354
134_F1 134 F1	505,086	1,627,694
Special_Deposits_F1 Special Deposits (132 133 134) F1	505,086	1,627,694
142001 Customer AR - Cash Collected	(17,601)	(5,630)
142002 Cash Suspended CSS System	(24,632)	(33,329)
142010 Customer Accounts Receivable	41,382,665	70,913,492
142CD0 Undistributed Cash Deposits	598,340	571,344
142_F1 142 F1	41,938,772	71,445,877
Customer_Accounts_Receivable_F1 Customer Accounts Receivable (142) F1	41,938,772	71,445,877
143490 ISO Billings	-	11,869,714
143990 Sundry AR	6,949,627	7,626,955
143CA0 Contract Administration AR	35,405	288,505
143ET0 PSNH EAP Receivable From ST of NH	78,971	78,971
143TR0 Estimated Trans Revenues For Trans Svcs	-	27,328
143_F1 143 F1	7,064,004	19,891,473
Other_Accounts_Receivable_F1 Other Accounts Receivable (143) F1	7,064,004	19,891,473
144010 Accum Prov For Uncoll Accounts	(5,027,930)	(9,669,097)
144040 Accum Prov For Uncoll Accounts - Other	(719,722)	(719,722)
144_F1 144 F1	5,747,652	10,388,819
Less_Accum_Prov_Uncollectible_Acct_Credit_F1 Less: Accum Uncollect Acct Credit (144) F1	5,747,652	10,388,819
14601X Intercompany AR ICP	10,653,286 a	2,308,496
146_F1 146 F1	10,653,286 a	2,308,496
Accts_Receivable_Assoc_Cos_F1 Accts Receivable from Assoc Cos (146) F1	10,653,286 a	2,308,496

151020 Fuel Stock-No 2 Oil	-	202,036
151030 Fuel Stock-No 6 Oil	-	683,584
151040 Fuel Stock-Jet Fuel	-	636,970
151100 Fuel Stock-Wood	-	607,228
151130 Fuel Stock-No 6 Oil Newington Tank #1	-	6,064,756
151230 No 6 Oil Newington Tank #2	-	16,957,223
151330 No 6 Oil Schiller Tank #3	-	2,199,198
151A10 Fuel Stock Coal Pile A	-	30,824,241
151B10 Fuel Stock Coal Pile B	-	36,710,487
151C10 Fuel Stock Coal Pile C	-	2,617,570
151D10 Fuel Stock Coal Pile D	-	806,632
151F10 Fuel Stock Coal Pile F	-	878
151_F1 151 F1	-	98,310,802
Fuel_Stock_F1 Fuel Stock (151) F1	-	98,310,802
154000 Plant Materials + Operating Su	87,910	87,910
154010 Materials + Supplies - Other	9,146,945	43,819,245
154070 Automotive Inventory	228,028	228,028
154080 Materials + Supplies - Out For Repair	12,420	12,420
154LS0 Limestone Inventory - Merrimack	-	2,809,869
154PC0 Precap Distribution Clearing Acct	(45,399)	(44,908)
154_F1 154 F1	9,429,904	46,912,564
Plant_Mater_Oper_Supplies_F1 Plant Materials and Oper Supplies (154) F1	9,429,904	46,912,564
158120 NOX Allowances-Current	-	0
158180 Co2 Emission Allowances-Current Yr	-	2,160,428
158310 Class I Renew Energy Cert-Current	-	17,211,514
158320 Class 2 Renew Energy Cert-Current	-	176,253
158330 Class 3 Renew Energy Cert-Current	-	161,874
158340 Class 4 Renew Energy Cert-Current	-	732,196
158350 Green Rate Recs - Current	-	54,050
Current_Allow_F1 Current Allowances	-	20,496,316
Allowances_F1 Allowances (158_1 158_2) F1	-	20,496,316
163010 Lobby Stock Clearing	(289)	(289)
163020 Stores Expense Clearing	(53,647)	5,391
163_F1 163 F1	(53,936)	5,103
Stores_Exp_Undistributed_F1 Stores Expenses Undistributed (163) F1	(53,936)	5,103
165000 Prepaid Other	-	2,009
165010 Prepayments-Insurance	552,054	1,884,421
165110 Prepaid Lease Payments NUCLARKs	2,351	726
165125 WC Liberty Mutual Deposit	317,169	317,169
165140 Prepaid Revolver Renewal Fees	56,498	169,495
165180 Prepaid Software Licenses + Maintenance	-	25,124
165190 Payroll Benefit Clear	654	952
165900 Prepaid Property Taxes	131,466	300,000
165960 Prepaid State Regulatory Assessments	6	6
165AP0 Prepaid Maintenance	-	89,345
165QA0 Prepaid Ins 2001 PSNH PCB Series A	4,312	9,334
165RC0 Renewable Energy Cert-Prepaid	-	381,636
165VC0 Prepaid Vehicle Costs	113,365	113,365
To_165F1_From_236F1 Reclass quarterly negative balance	-	4,470,026
165_F1 165 F1	1,177,876	7,763,607
Prepayments_F1 Prepayments (165) F1	1,177,876	7,763,607
171010 Interest Receivable	530,377	908,856
171_F1 171 F1	530,377	908,856
Interest_Dividends_Receivable_F1 Interest and Dividends Receivable (171) F1	530,377	908,856
172990 Other - Rents Receivable	(3,944)	41,079
172_F1 172 F1	(3,944)	41,079
Rents_Receivable_F1 Rents Receivable (172) F1	(3,944)	41,079
173010 Accrued Utility Revenues	24,699,153	42,784,021
173_F1 173 F1	24,699,153	42,784,021
Accrued_Utility_Revenues_F1 Accrued Utility Revenues (173) F1	24,699,153	42,784,021
Total_Current_Accrued_Assets_F1 135 F1	93,689,755	304,104,702
183010 Preliminary Survey and Investigation	-	295,687
183_F1 183 F1	-	295,687
Prelim_Survey_Investigate_Chrg_Elec_F1 Prelim Survey and Investig Chrg Elec(183) F1	-	295,687
181010 Debt Expense - Fair Value Adj. Merger Legacy LLC	(144)	(144)
1816A0 PSNH 6.15% 2007 SerN Due09-2017-E	14,925	32,307
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	69,413	314,512
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	46,435	100,507
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	184,835	564,737
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	218,387	472,699
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	165,041	357,232
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	219,483	475,071
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	1,020,142	1,813,116
181_F1 181 F1	1,938,516	4,130,036
Unamortized_Debt_Expenses_F1 Unamortized Debt Expenses (181) F1	1,938,516	4,130,036
182302 Regulatory Asset - ARO	2,889,283	16,398,061
182315 Deferred PSNH NHPUC Assessment	47,780	47,780
1823H0 Other Reg Assets FAS158 - Pensions	122,841,628	160,135,199
1823J0 Other Reg Assets FAS158 - SERP	1,200,827	1,200,827
1823K0 Other Reg Assets FAS158 - OPEB	14,699,637	16,543,434
1823M0 Other Reg Assets - Medvantage APBO	(64,151)	(88,794)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	580,714	620,163
182B40 IPP Buyout-Greggs Falls	1,072,509	1,072,509
182B90 IPP Buyout-Pembroke Hydro	1,042,078	1,042,078
182DK0 FASB 109 Regulatory Asset	14,064,431	29,793,441
182EL0 Deferred Environ Remed Costs De- 09-035	8,420,461	8,420,461
182KT0 F109 Reg Asset-Former T Flow Thru	297,225	297,225

182MC0 Deferred Medicare Tax Asset	(333,318)		(333,318)	
182MGR Approved Merger Costs	-		500,000	
182P30 ES Regulatory Asset	-		124,861,694	
182P40 Contra MK Scrubber (Incl in 182P30)	-		(34,718,597)	
182ST0 Reg Asset Storm Reserve	1,565,916		1,565,916	
182TC0 TCAM Deferral	5,696,634		5,696,634	
Other_Reg_Assets_F1 Other Regulatory Assets F1	174,021,654		333,054,712	
184010 Transp + Power-Op Equip Clearing	6,270		6,270	
184110 Joint Line Billing - Independa	(570)		(570)	
184800 Customer Accounts Rec Clearing	179,119		179,119	
184820 Customer Deposit Refund Clearing	(8,160)		(8,160)	
184830 Clear Bank Adj	(323)		(553)	
184900 Protested Checks Clearing	90,667		155,368	
184OB0 General Ledger OOB	5,019		5,019	
184_F1 184 F1	272,021		336,492	
Clearing_Accounts_F1 Clearing Accounts (184) F1	272,021		336,492	
186000 Misc Deferred Debits	3,172,346		3,172,346	
186020 Payroll Advances	(1,353)		(3,383)	
186430 Storm Reserve Trans Distr	92,731,198		92,731,198	
186434 Envir Cost re Facility Closures	21,724		21,724	
186440 Storm Reserve Tran/Dis Contra 18643	(9,343,746)		(9,343,746)	
186460 WC PL Ins Recover	1,133,637		1,357,871	
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366		3,814,646	
186670 Regulatory Commission Expense	-		9,490,203	
186AX0 Real Estate Tranactions	198,002		206,399	
186H20 Direct Material Flow Thru Account	149,129		149,337	
186RV0 Revolving Credit Line-PPD Deferral	128,662		385,985	
186_F1 186 F1	89,951,965		101,982,580	
Misc_Deferred_Debits_F1 Miscellaneous Deferred Debits (186) F1	89,951,965		101,982,580	
189ND0 Unamortized Loss - PSNH Series D PCRB	235,370		509,458	
189NE0 Unamortized Loss - PSNH Series E PCRB	137,112		296,778	
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	349,116		755,663	
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	971,192		2,102,148	
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,436,141		3,108,530	
189_F1 189 F1	3,128,931		6,772,578	
Unamortized_Loss_Reaquired_Debt_F1 Unamortized Loss on Reaquired Debt (189) F1	3,128,931		6,772,578	
190000 Accumulated Deferred Income Tax	(76,581,853)		(120,615,665)	
190CP0 Deferred Taxes - OCI	(1,106,156)		(3,185,987)	
190DG0 Tax Gross Up on SFAS109 Reg Liab	(1,397,453)		(2,709,883)	
190DK0 FASB 109 Accumulated Income Tax	(2,027,763)		(3,960,726)	
190IT0 FASB 109 Accumulated Income Tax - ITC	(39,829)		(48,661)	
190_F1 190 F1	81,153,054		130,520,922	
Accumulated_Deferred_Income_Taxes_F1 Accumulated Deferred Income Taxes (190) F1	81,153,054		130,520,922	
Tot_Deferred_Debits_F1 Total Deferred Debits F1	350,466,142		577,093,005	
Total_Assets_F1 Total Assets F1	1,909,840,457		3,941,098,167	
201000 Common Stock Issued	n/a	b	301	
201_F1 201 F1	n/a	b	301	
Common_Stock_Issued_F1 Common Stock Issued (201) F1	n/a	b	301	
207010 Prem CAP Stk Common Stock	n/a	b	127,999,706	
207_F1 207 F1	n/a	b	127,999,706	
Premium_Capital_Stock_F1 Premium on Capital Stock (207) F1	n/a	b	127,999,706	
211000 Other Paid-In Capital	n/a	b	712,331,821	
211150 ESOP Adjustment	n/a	b	2,802,323	
Other_Paid_In_Capital_F1 Other Paid In Capital (208 209 210 211) F1	n/a	b	715,134,144	
215130 Amort Res FERC PSNH Lic Proj 1893	-		7,272,062	
215140 Amort Res FERC PSNH Lic Proj 2287	-		1,356,567	
215150 Amort Res FERC PSNH Lic Proj 2288	-		362,915	
215160 Amort Res FERC PSNH Lic Proj 2456	-		1,333,031	
215170 Amort Res FERC PSNH Lic Proj 2457	-		3,484,370	
215_1_F1 215_1 F1	-		13,808,945	
216010 Unappropriated Retained Earnings	n/a	b	530,997,236	
216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441	
216_F1 216 F1	n/a	b	532,596,677	
433000 Balance Transferred From Income	n/a	b	34,311,760	
433_F1 433 F1	n/a	b	34,311,760	
438000 Dividends Declared-Common Stock	n/a	b	(18,500,000)	
438_F1 438 F1	n/a	b	(18,500,000)	
Retained_Earnings_F1 Retained Earnings F1	n/a	b	562,217,382	
216100 Unapp Undistributed Sub Earnings	n/a	b	2,899,946	
216CC0 OP COMPANY RE IN CY	(40,501)		(40,501)	
216MY0 OP COMPANY RE IN MY	26,373		26,373	
216YY0 OP COMPANY RE IN YA	(5,657)		(5,657)	
Unappropriated_F1 Unappropriated Subsidiary Earnings (216.1)	n/a	b	2,880,161	
219080 Accum OCI SERP	n/a	b	123,662	
219NE0 Accum OCI Int Rate Lock	n/a	b	(4,798,503)	
219_F1 219 F1	n/a	b	(4,674,841)	
Accum_Other_Comprehensive_Income_F1 Accum Other Comprehensive Income (219) F1	n/a	b	(4,674,841)	
Tot_Proprietary_Capital_F1 Total Proprietary Capital F1	589,338,132		1,403,556,853	
225SF0 Premium on Debt PSNH 2013 Series S	-		1,477,988	
225_F1 225 F1	-		1,477,988	
Unamort_Premium_LT_Debt_F1 Unamortized Premium on Long-Term Debt (225) F1	-		1,477,988	
2216A0 PSNH 6.15% 2007 SerN Due09-2017	n/a	b	70,000,000	
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000	
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b	110,000,000	
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000	
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000	
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000	

221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000
221_F1 221 F1	n/a	b	987,000,000
2219B0 Bonds Due Within One Year - Credit	n/a	b	70,000,000
2219B_F1 2219B F1	n/a	b	70,000,000
Bonds_F1 Bonds (221) F1	n/a	b	1,057,000,000
2219A0 Bonds Due Within One Year - Debit	n/a	b	(70,000,000)
2219A_F1 2219A F1	n/a	b	70,000,000
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000
224_F1 224 F1	n/a	b	89,250,000
Other_Long_Term_Debt_F1 Other Long Term Debt (224) F1	n/a	b	89,250,000
2266A0 PSNH 6.15% 2007 SerN Due09-2017-D	n/a	b	(4,988)
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(154,799)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(28,361)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(298,213)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(132,675)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(71,225)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(602,375)
226_F1 226 F1	n/a	b	1,292,638
Less_Unamort_Premium_LT_Debt_F1 226 F1	n/a	b	1,292,638
Tot_Long_Term_Debt_F1 Total Long Term Debt F1	479,868,322		1,076,435,351
227100 Obligations Under Capital Leases - Non-current	75,000		75,000
227_F1 227 F1	75,000		75,000
Oblig_Capital_Leases_Noncurrent_F1 Oblig Under Capital Lease Noncurrent(227 F1	75,000		75,000
228200 Accum Prov-Workers Compensation	4,444,193		5,737,995
228230 Accum Prov Inj Dam Public Liab	904,616		930,961
228260 Inj Dam Actuary Gross Up	1,133,637		1,357,871
228_2_F1 228_2 F1	6,482,446		8,026,827
Accum_Prov_Injuries_Damages_F1 Accum Prov for Injuries and Damage(228_2 F1	6,482,446		8,026,827
228310 Long Term Disability Insurance	1,940,139		3,225,541
228330 Accrued Pension Non-Current	41,180,107		71,343,991
228340 Non SERP Supplementary Ret Pla	1,639,239		1,715,551
228370 Supplemental Exec Retirement P	4,425,225		4,425,225
2283A0 Other Post Employment Benefits Liab	16,928,276		16,282,278
2283B0 Medvantage Liability	394,881		681,554
2283I0 Accum Prov - Group Med Ins St	793,219		1,218,932
2283L0 FASB 158 SERP Current Liab - Debit	(140,055)		(140,055)
228_3_F1 228_3 F1	67,161,032		98,753,017
Accum_Prov_Pensions_Benefits_F1 Accum Prov for Pension and Benefit(228_3 F1	67,161,032		98,753,017
228430 Storm Reserve Trans Distr.	67,995,684		67,995,684
228460 Environmental Accrual PSNH	679,933		679,933
228500 Dfrd Environ Remed Cost Res DE06028	74,949		74,949
228510 Dfrd Environ Remed Cost Res DE09035	4,369,544		4,369,544
228EN0 Long Term Environmental Liability	(1,851,790)		(1,851,790)
228_4_F1 228_4 F1	71,268,320		71,268,320
Accum_Misc_Operating_Provisions_F1 Accum Misc Operating Provisions(228_4) F1	71,268,320		71,268,320
230010 Asset Retirement Obligations - ARO	3,570,658		23,893,191
Asset_Retirement_Obligations_F1 Asset Retirement Obligations (230) F1	3,570,658		23,893,191
Tot_Other_Noncurrent_Liab_F1 Total Other Noncurrent Liabilities F1	148,557,456		202,016,355
232010 Accounts Payable	16,974,808		29,265,454
232100 Unvouchered Liabilities-Other	769,832		1,023,944
232160 Accounts Payable Wyman #4	-		731
232210 Unvouchered Liab - Fossil Fuel	-		1,567,925
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	-		1,671,326
232500 ISO Billings	10,843,866		11,804,613
232CA0 UVL Contract Admin (only)	-		4,007,228
232PA0 Leasing- Plant Accounting	136,929		158,074
232UL0 Unvouchered Liabilities - AP	10,359,629		21,203,442
232_F1 232 F1	39,085,064		70,702,739
Accounts_Payable_F1 Accounts Payable (232) F1	39,085,064		70,702,739
23301X Notes Payable-Northeast Utilit	n/a	b	144,900,000
233_F1 233 F1	n/a	b	144,900,000
Notes_Payable_Asoc_Cos_F1 Notes Payable to Associated Cos (233) F1	n/a	b	144,900,000
234000 Intercompany Payables	-	a	6,841
23401X Intercompany AP ICP	109,543,290	a	40,507,230
234160 Maine Yankee Atomic Power Co I C Ap	881		881
234_F1 234 F1	109,544,170		40,514,952
Accounts_Payable_Assoc_Cos_F1 Accounts Payable to Associated Cos (234) F1	109,544,170		40,514,952
235010 Customer Deposits	7,033,595		7,033,595
235_F1 235 F1	7,033,595		7,033,595
Customer_Deposits_F1 Customer Deposits (235) F1	7,033,595		7,033,595
236010 Federal Unemployment Tax	-		(873)
236020 Federal Ins Contribution Act Tax	49,404		(34,322)
236050 Medicare Tax (FICA Health Ins)	11,625		16,433
236060 New Hampshire Business Profits	1,159,824		59,503
236080 Federal Income Tax	(1,998,266)		(588,130)
236090 Prior Year Fed Inc Tax	6,639,718		(3,881,896)
236180 Local Property Tax	698,524		1,732,688
236250 New Hampshire Unemployment Tax	7,085		7,085
From_236F1_To_165F1 Reclass quarterly negative balance	-		4,470,026
236_F1 236 F1	6,567,915		1,780,514
Taxes_Accrued_F1 Taxes Accrued (236) F1	6,567,915		1,780,514
2376A0 PSNH 6.15% 2007 SerN Due09-2017-I	165,743		358,750
237900 ACCD Int Customer Deposits	57,662		57,662
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	496,575		2,250,000
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	1,270,500		2,750,000
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	139,648		426,667
237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	760,914		1,647,000

237P40 PSNH 5.60% 2005 SerM Due10-2035-I	646,800	1,399,999
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	26,939	58,310
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	2,788,960	4,739,583
237_F1 237 F1	6,353,741	13,687,971
Interest_Accrued_F1 Interest Accrued (237) F1	6,353,741	13,687,971
241010 FICA Withheld	(105)	(619)
241020 Federal Income Tax Withheld	1,540	181
241040 Connecticut Use Tax Declared	296	1,003
241050 Massachusetts Income Tax-Emp	1,555	2,351
241070 Massachusetts Use Tax Declared	24	155
241080 Medicare Tax Withheld	(232)	(352)
241100 Connecticut Income Tax-Employees	(473)	(473)
241110 Maine Income Tax-Employees	(1,555)	(2,351)
241NA0 PSNH Consumption Tax-State of NH	348,615	348,615
241_F1 241 F1	349,664	348,510
Tax_Collection_Payable_F1 Tax Collections Payable (241) F1	349,664	348,510
242030 Salary Wages and Expense Payble	(728,707)	(4,672)
242040 Accrued Payroll	(17,066)	(17,036)
242070 401K Loan Repayment	(193)	(359)
242090 Non Exempt Pay Accrue Gen Accting	1,034,360	1,544,770
242110 Accrued Lease Payments NUCLARK	8,308	8,054
242170 Home Auto Insurance Premiums	(8)	(8)
242180 Employee Deductions Hyatt Legal	7	7
2421A0 Amts Payable To ESCOs For NU Bill S	982,081	982,081
242210 Current Liability Workforce Reduction	(189,059)	(189,059)
242320 Emp P R Deduct Attach Wages Fixed	(122)	863
2423N0 Non-SERP Current Liability	218,578	229,502
2423S0 FASB 158 SERP Current Liab-Credit	140,055	140,055
242434 Envir Costs re Facility Closures ST	21,724	21,724
242440 Suppl Retir + Savings Prgrm	1,198	717
242450 Emp P R Ded Health Care Rbsm	70,596	109,767
242460 Emp P R Dep Day Care Rbsm	6,431	8,523
242570 FERC Assessment	-	334,896
242580 Accrued FERC Hydro License Fees	-	80,006
242970 Employer 401K match	11,529	14,456
242990 Misc Current + Accrued Liabilities-Other	198,955	198,955
242AX0 Employee Incentive Accrual Odd Yrs	785,062	1,191,545
242CA0 Deferred Rental Income-Sundry Sys	468,500	468,500
242E10 ST EIP - Odd Yrs	47,241	47,241
242EN0 Short Term Environmental Liability	1,851,790	1,851,790
242P90 Accrued C+LM Expenses	200,058	200,058
242RG0 Regional Greenhouse Gas Emis Reduct	1,676,258	1,676,258
242RN0 Renewable Liability	-	19,214,250
242VB0 Vacation Buyinprogram	259,124	394,356
242_F1 242 F1	7,046,699	28,507,241
Misc_Current_Accrued_Liab_F1 Misc Current and Accrued Liab (242) F1	7,046,699	28,507,241
243100 Obligations Under Capital Leases - Current	150,000	150,000
243_F1 243 F1	150,000	150,000
Oblig_Capital_Leases_Current_F1 Oblig Under Capital Leases Current (243) F1	150,000	150,000
Tot_Current_Accrued_Liab_F1 Total Current and Accrued Liabilities F1	206,230,848	307,625,522
255000 Accum Deferred Investment Tax	98,739	120,626
255_F1 255 F1	98,739	120,626
Accum_Deferred_Invest_Tax_Credits_F1 Accum Deferred Invest Tax Credits (255) F1	98,739	120,626
253000 Other Deferred Credits	3,671	5,003,671
253010 Escheatable Monies	285,863	318,462
253090 Deferred Contract Oblig - MY	313,549	313,549
253210 PSNH Tax Lease	-	151,698
253C1X Deferred Contract Oblig - CY ICP	220,416	220,416
253DC0 Deferred Compensation	529,174	529,174
253P10 Othr Defd Neighbor Helping Neighbor	27,362	27,362
253RC0 Rehabilitation Tax Credit	825,573	825,573
253Y2X Deferred Contract Oblig-YAEC ICP	6,167	6,167
253_F1 253 F1	2,211,775	7,396,071
Other_Deferred_Credits_F1 Other Deferred Credits (253) F1	2,211,775	7,396,071
254200 NOX Credit Sales Post C Date	-	140
254A10 Intra Co Deferral Amounts	1,604,375	1,604,375
254AC0 Allconnect Commissions Deferral	58,713	58,713
254DK0 FASB 109 Regulatory Liability	3,465,045	6,719,270
254E10 Inter Co Deferral Amounts	4,221,664	4,221,664
254EN0 Regulatory Liability - Enron	579	579
254ER0 PSNH Electric Assist Prog Reserve	372,886	372,886
254ET0 PSNH Statewide Electric Assist Prog	(44,559)	(44,559)
254LBR Deferred Lost Base Revenues Reg Liab	122,882	122,882
254NW0 NWPP Deferral	-	566,250
254P20 SCRC Regulatory Obligation-Seabrook	8,188,865	8,188,865
254P90 PSNH Accrued C+LM Expenses	1,411,886	1,411,886
254RE0 PSNH Environmental Reg Obligation	135,267	135,267
254RG0 RGGI Regulatory Liability Deferral	1,038,675	1,038,675
254RP0 Reg Liab - Deferred REP	1,507,487	1,507,487
254TR0 NU Tariff #10 - Transmission Deferral	-	(701,430)
254WA0 Intra Co Deferral Amounts Trans	-	(1,604,375)
254WE0 Inter Co Deferral Amounts Trans	-	(5,294,195)
254_F1 254 F1	22,083,766	18,304,381
Other_Reg_Liab_F1 Other Regulatory Liabilities (254) F1	22,083,766	18,304,381
281000 Acc. DIT Liab - Accel Amort Prop	-	49,412,797
281_F1 281 F1	-	49,412,797
Accum_Defer_Income_Tax_Accel_Amort_F1 Accum. Deferred Income Taxes-Accel. Amort (281) F1	-	49,412,797

282000 Accum Def Inc Taxes-Liberal De	336,518,207	654,108,507
282DK0 Accum Def Inc Tx Prop FASB 109	8,392,246	17,777,750
282_F1 282 F1	344,910,453	671,886,257
Accum_Defer_Income_Tax_Other_Property_F1 Accum Defer Inc Tax Other Property (282) F1	344,910,453	671,886,257
283990 ACC Def Inc Tx Other-Misc	110,868,780	192,328,263
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,672,185	12,015,691
283_F1 283 F1	116,540,965	204,343,954
Accum_Deferred_Income_Taxes_Other_F1 Accum Deferred Income Taxes Other (283) F1	116,540,965	204,343,954
Tot_Deferred_Credits_F1 Total Deferred Credits F1	485,845,698	951,464,086
Total_Liab_Stockholder_Equity_F1 TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1	1,909,840,457	3,941,098,167

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form cial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)
FERC Balance Sheet Trial Balance
As of December 31, 2016

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
101200 Utility Plant In Service Under Capital Lease	750,000	750,000
101_1_F1 Capital Leases	750,000	750,000
101010 Utility Plant in Service	1,777,132,758	3,626,381,090
101100 Long Lived Assets - ARO	842,150	2,415,143
101E1X Elec Utility Plt in Service - Elim	(477,243)	(477,243)
101E9E Electric-Utility Plant in Service - Elim	1,052,000	1,890,563
101_No_Cap_Lease_F1 101 Accounts without Capital Leases	1,778,549,665	3,630,209,553
101_F1 101 F1	1,779,299,665	3,630,959,553
105010 Property Held for Future Use	326,319	7,896,832
10501X Property Held for Future Use - Elim	-	1,211,494
105020 Non-Unitized Plt For Future Use	1,389,190	907,122
105_F1 105 F1	1,715,509	10,015,448
106010 Completed Construction not Classified - CCNC	164,645,356	553,703,713
106_F1 106 F1	164,645,356	553,703,713
Utility_Plant_F1 Utility Plant (101 thru 106 and 114) F1	1,945,660,530	4,194,678,714
107010 Construction Work In Progress - CWIP	46,626,946	98,094,375
107100 CWIP Timing Differences	(1,424,576)	(2,019,541)
107_F1 107 F1	45,202,370	96,074,833
CWIP_F1 Construction Work In Progress (107) F1	45,202,370	96,074,833
Total_Utility_Plant_F1 TOTAL Utility Plant F1	1,990,862,899	4,290,753,547
108010 Accumulated Provision for Depreciation - Utility	524,310,319	1,252,590,297
108AR0 Accumulated Reserve for AROs	153,914	825,568
108_F1 108 F1	524,464,233	1,253,415,865
111010 Accumulated Provision for Amortization - Utility	36,289,780	43,729,567
111_F1 111 F1	36,289,780	43,729,567
Less_Util_Plant_Accum_Deprec_F1 Less: Accum Prov For Dep	560,754,013	1,297,145,432
Net_Utility_Plant_F1 Net Utility Plant F1	1,430,108,886	2,993,608,115
Total_Net_Utility_Plant_F1 Total Net Utility Plant F1	1,430,108,886	2,993,608,115
121010 Non Utility Property	125,039	1,131,791
121_F1 121 F1	125,039	1,131,791
Non_Utility_Property_F1 Nonutility Property (121) F1	125,039	1,131,791
122010 Accumulated Provision for Amortization & Depreciation	489,227	602,695
122_F1 122 F1	(489,227)	(602,695)
Less_Other_Plant_Accum_Deprec_F1 Less: Accum Prov Depr	489,227	602,695
12301X Investment in Subsidiary	4,701,277	4,701,277
123MY0 Investment in Maine Yankee	109,928	109,928
123CC0 Operating Company Investment in CY	88,687	88,687
123YY0 Operating Company Investment in YA	106,617	106,617
123_1_F1 123_1 F1	5,006,510	5,006,510
Invest_Subsid_Cos_F1 Investment in Subsidiary Company (123	5,006,510	5,006,510
158110 So2 Allowances - Non-Current	-	17,498,789
Noncurrent_Portion_Allowances_F1 Noncurrent Portion of Allov	-	17,498,789
124010 Other Investments	124,419	124,419
124120 Rabbi Trust Investment (SERP)	2,534,590	5,486,126
124_F1 124 F1	2,659,009	5,610,545
Other_Investments_F1 Other Investments (124) F1	2,659,009	5,610,545
Tot_Other_Property_Investments_F1 Total Other Property and Investmen	7,301,331	28,644,940

134010 Restricted Cash - ISO	504,072		504,072
134AB0 Special Deposits - Miscellaneous	-		216,323
134P60 Landfill Escrow - Bow NH	-		651,962
134WP0 Schiller Station Wood Pwr Escrow	-		53,351
134_F1 134 F1	504,072		1,425,709
Special_Deposits_F1 Special Deposits (132 133 134) F1	504,072		1,425,709
142001 Customer AR - Cash Collected	(17,591)		(5,621)
142002 Cash Suspended CSS System	(13,583)		(22,279)
142010 Customer Accounts Receivable	44,598,550		75,614,280
142CD0 Undistributed Cash Deposits	279,482		279,215
142_F1 142 F1	44,846,859		75,865,595
Customer_Accounts_Receivable_F1 Customer Accounts Recei	44,846,859		75,865,595
143490 ISO Billings	-		10,593,890
143950 Various Vendor Payment Adjustments	64,602		64,602
143990 Sundry AR	6,548,580		6,981,413
143ET0 PSNH EAP Receivable From ST of NH	33,777		33,777
143GAA Misc AR GA Use Only	1		1
143TR0 Estimated Trans Revenues For Trans Svcs	-		25,265
To_143F1_From_236F1 Reclass quarterly negative balance	-		3,266,104
143_F1 143 F1	6,646,959		20,965,051
Other_Accounts_Receivable_F1 Other Accounts Receivable (1	6,646,959		20,965,051
144010 Accum Prov For Uncoll Accounts	(4,804,935)		(9,240,259)
144040 Accum Prov For Uncoll Accounts - Other	(701,113)		(701,113)
144_F1 144 F1	5,506,048		9,941,372
Less_Accum_Prov_Uncollectible_Acct_Credit_F1 Less: Accum	5,506,048		9,941,372
14601X Intercompany AR ICP	26,866,767	a	4,429,946
146_F1 146 F1	26,866,767	a	4,429,946
Accts_Receivable_Assoc_Cos_F1 Accts Receivable from Asso	26,866,767	a	4,429,946
151020 Fuel Stock-No 2 Oil	-		207,459
151030 Fuel Stock-No 6 Oil	-		741,392
151040 Fuel Stock-Jet Fuel	-		660,028
151100 Fuel Stock-Wood	-		885,396
151130 Fuel Stock-No 6 Oil Newington Tank #1	-		6,064,756
151230 No 6 Oil Newington Tank #2	-		18,315,039
151330 No 6 Oil Schiller Tank #3	-		1,379,634
151A10 Fuel Stock Coal Pile A	-		33,207,067
151B10 Fuel Stock Coal Pile B	-		34,162,047
151C10 Fuel Stock Coal Pile C	-		3,283,063
151D10 Fuel Stock Coal Pile D	-		958,183
151_F1 151 F1	-		99,864,062
Fuel_Stock_F1 Fuel Stock (151) F1	-		99,864,062
154000 Plant Materials + Operating Su	(686,937)		(686,937)
154010 Materials + Supplies - Other	10,529,127		44,518,124
154070 Automotive Inventory	229,008		229,008
154650 Obsolete Non-Nuc Inventory Reserve	(20,015)		(94,956)
154LS0 Limestone Inventory - Merrimack	-		2,866,144
154PC0 Precap Distribution Clearing Acct	395,711		395,711
154_F1 154 F1	10,446,893		47,227,093
Plant_Mater_Oper_Supplies_F1 Plant Materials and Oper Supp	10,446,893		47,227,093
158120 NOX Allowances-Current	-		0
158180 Co2 Emission Allowances-Current Yr	-		2,397,295
158310 Class I Renew Energy Cert-Current	-		11,847,386
158320 Class 2 Renew Energy Cert-Current	-		120,953
158330 Class 3 Renew Energy Cert-Current	-		161,874
158340 Class 4 Renew Energy Cert-Current	-		680,825
158350 Green Rate Recs - Current	-		54,050
Current_Allow_F1 Current Allowances	-		15,262,384
Allowances_F1 Allowances (158_1 158_2) F1	-		15,262,384
163010 Lobby Stock Clearing	(3)		(3)

163_F1 163 F1	(3)	(3)
Stores_Exp_Undistributed_F1 Stores Expenses Undistributed (	(3)	(3)
165000 Prepaid Other	-	6,842
165010 Prepayments-Insurance	441,784	1,780,322
165110 Prepaid Lease Payments NUCLARKs	(4,547)	(5,563)
165125 WC Liberty Mutual Deposit	317,169	317,169
165140 Prepaid Revolver Renewal Fees	41,641	124,922
165180 Prepaid Software Licenses + Maintenance	-	33,498
165190 Payroll Benefit Clear	654	952
165900 Prepaid Property Taxes	131,466	300,000
165960 Prepaid State Regulatory Assessments	4	4
165AP0 Prepaid Maintenance	-	134,017
165CA0 Power Broker Fees Prepaid	-	(672)
165QA0 Prepaid Ins 2001 PSNH PCB Series A	17,248	37,334
165RC0 Renewable Energy Cert-Prepaid	-	296,602
165VC0 Prepaid Vehicle Costs	181,008	181,008
To_165F1_From_236F1 Reclass quarterly negative balance	-	21,010,102
165_F1 165 F1	1,126,427	24,216,537
Prepayments_F1 Prepayments (165) F1	1,126,427	24,216,537
171010 Interest Receivable	487,873	827,161
171_F1 171 F1	487,873	827,161
Interest_Dividends_Receivable_F1 Interest and Dividends Rece	487,873	827,161
172990 Other - Rents Receivable	1,064	(742)
172_F1 172 F1	1,064	(742)
Rents_Receivable_F1 Rents Receivable (172) F1	1,064	(742)
173010 Accrued Utility Revenues	24,184,830	41,003,990
173_F1 173 F1	24,184,830	41,003,990
Accrued_Utility_Revenues_F1 Accrued Utility Revenues (173) F	24,184,830	41,003,990
Total_Current_Accrued_Assets_F1 135 F1	109,605,693	321,145,411
183010 Preliminary Survey and Investigation	-	93,724
183_F1 183 F1	-	93,724
Prelim_Survey_Investigate_Chrg_Elec_F1 Prelim Survey and In	-	93,724
181010 Debt Expense - Fair Value Adj. Merger Legacy LLC	(144)	(144)
1816A0 PSNH 6.15% 2007 SerN Due09-2017-E	23,881	51,690
181CV0 PSNH 4.5% 2009 SerP Due12-2019-E	75,920	343,997
181NF0 PSNH 6.00% 2008 SerO Due05-2018-E	57,150	123,700
181NR0 PSNH 3.2% 2011 SerR Due09-2021-E	195,297	596,703
181NS0 PSNH 4.05% 2011 SerQ Due06-2021-E	231,490	501,061
181P40 PSNH 5.60% 2005 SerM Due10-2035-E	167,271	362,059
181QA0 PSNH 2001 AuctSerAPCRB Due05-2021-E	232,920	504,157
181SF0 PSNH 3.5% 2013 SerS Due11-2023-E	1,058,882	1,887,907
181_F1 181 F1	2,042,668	4,371,131
Unamortized_Debt_Expenses_F1 Unamortized Debt Expenses	2,042,668	4,371,131
182302 Regulatory Asset - ARO	2,830,487	16,192,481
182315 Deferred PSNH NHPUC Assessment	47,780	47,780
1823H0 Other Reg Assets FAS158 - Pensions	125,154,906	163,024,467
1823J0 Other Reg Assets FAS158 - SERP	1,259,176	1,259,176
1823K0 Other Reg Assets FAS158 - OPEB	14,896,390	16,782,678
1823M0 Other Reg Assets - Medvantage APBO	(65,511)	(90,677)
1823Z0 Other Reg Asset-Non-SERP Cumultv Adj	592,441	632,686
182B40 IPP Buyout-Greggs Falls	1,144,008	1,144,008
182B90 IPP Buyout-Pembroke Hydro	1,111,543	1,111,543
182DK0 FASB 109 Regulatory Asset	14,327,414	30,337,144
182EL0 Deferred Environ Remed Costs De- 09-035	8,372,418	8,372,418
182KT0 F109 Reg Asset-Former T Flow Thru	337,476	337,476
182MC0 Deferred Medicare Tax Asset	(0)	(0)
182MGR Approved Merger Costs	-	1,250,000
182P20 SCRC Regulatory Asset	0	0
182P30 ES Regulatory Asset	-	131,101,258

182P40 Contra MK Scrubber (Incl in 182P30)	-		(36,218,597)
182ST0 Reg Asset Storm Reserve	3,131,808		3,131,808
182TC0 TCAM Deferral	6,434,294		6,434,294
Account Transfer	-		2,771,364
Other_Reg_Assets_F1 Other Regulatory Assets F1	179,574,630		347,621,307
184010 Transp + Power-Op Equip Clearing	149,443		149,443
184110 Joint Line Billing - Independa	4,960		4,960
184800 Customer Accounts Rec Clearing	184,294		184,294
184820 Customer Deposit Refund Clearing	3,665		3,665
184830 Clear Bank Adj	(326)		(553)
184900 Protested Checks Clearing	91,639		155,368
184OB0 General Ledger OOB	5,019		5,019
184_F1 184 F1	438,693		502,195
Clearing_Accounts_F1 Clearing Accounts (184) F1	438,693		502,195
185010 Temporary Service	(195)		(195)
185_F1 185 F1	(195)		(195)
Temporary_Facilities_F1 Temporary Facilities (185) F1	(195)		(195)
186000 Misc Deferred Debits	3,172,346		3,172,346
186010 Miscellaneous Work in Progress	99		99
186020 Payroll Advances	(1,413)		(3,775)
186430 Storm Reserve Trans Distr	86,837,614		86,837,614
186434 Envir Cost re Facility Closures	21,724		21,724
186440 Storm Reserve Tran/Dis Contra 18643	(8,641,233)		(8,641,233)
186460 WC PL Ins Recover	1,133,637		1,357,871
18651X Deferred Funding Rabbi Trust_NUSCO	1,762,366		3,814,646
186670 Regulatory Commission Expense	-		4,792,410
186950 Cycle Error Suspense-Accts Payable	-		495
186AX0 Real Estate Tranactions	224,174		232,572
186H20 Direct Material Flow Thru Account	57,231		57,209
186RV0 Revolving Credit Line-PPD Deferral	138,045		414,136
186_F1 186 F1	84,704,591		92,056,113
Misc_Deferred_Debits_F1 Miscellaneous Deferred Debits (186)	84,704,591		92,056,113
189ND0 Unamortized Loss - PSNH Series D PCRB	249,492		540,026
189NE0 Unamortized Loss - PSNH Series E PCRB	145,338		314,585
189PA0 Unamortized Loss - PSNH 1991 PCB Series A	370,490		801,928
189PC0 Unamortized Loss - PSNH 1991 PCB Series C	1,008,073		2,181,976
189QB0 Unamortized Loss - PSNH 2001 PCB Series B	1,490,678		3,226,576
189_F1 189 F1	3,264,072		7,065,091
Unamortized_Loss_Reaquired_Debt_F1 Unamortized Loss on I	3,264,072		7,065,091
190000 Accumulated Deferred Income Tax	(74,377,239)		(118,679,229)
190CP0 Deferred Taxes - OCI	(1,207,273)		(3,449,668)
190DG0 Tax Gross Up on SFAS109 Reg Liab	(1,337,672)		(2,598,101)
190DK0 FASB 109 Accumulated Income Tax	(1,937,829)		(3,792,874)
190IT0 FASB 109 Accumulated Income Tax - ITC	(41,315)		(51,128)
190_F1 190 F1	78,901,328		128,571,000
Accumulated_Deferred_Income_Taxes_F1 Accumulated Defer	78,901,328		128,571,000
Tot_Deferred_Debits_F1 Total Deferred Debits F1	348,925,787		580,280,367
Total_Assets_F1 Total Assets F1	1,895,941,697		3,923,678,833
201000 Common Stock Issued	n/a	b	301
201_F1 201 F1	n/a	b	301
Common_Stock_Issued_F1 Common Stock Issued (201) F1	n/a	b	301
207010 Prem CAP Stk Common Stock	n/a	b	127,999,706
207_F1 207 F1	n/a	b	127,999,706
Premium_Capital_Stock_F1 Premium on Capital Stock (207) F	n/a	b	127,999,706
211000 Other Paid-In Capital	n/a	b	712,331,821
211150 ESOP Adjustment	n/a	b	2,802,323
Other_Paid_In_Capital_F1 Other Paid In Capital (208 209 210 2	n/a	b	715,134,144
215130 Amort Res FERC PSNH Lic Proj 1893	-		7,272,062
215140 Amort Res FERC PSNH Lic Proj 2287	-		1,356,567

215150 Amort Res FERC PSNH Lic Proj 2288	-		362,915
215160 Amort Res FERC PSNH Lic Proj 2456	-		1,333,031
215170 Amort Res FERC PSNH Lic Proj 2457	-		3,484,370
215_1_F1 215_1 F1	-		13,808,945
216010 Unappropriated Retained Earnings	n/a	b	477,401,501
216480 Retained Earnings - FIN 48 Adopt	n/a	b	1,599,441
216_F1 216 F1	n/a	b	479,000,942
433000 Balance Transferred From Income	n/a	b	131,984,907
433_F1 433 F1	n/a	b	131,984,907
438000 Dividends Declared-Common Stock	n/a	b	(77,600,000)
438_F1 438 F1	n/a	b	(77,600,000)
Retained_Earnings_F1 Retained Earnings F1	n/a	b	547,194,794
216100 Unapp Undistributed Sub Earnings	n/a	b	2,100,498
216CC0 OP COMPANY RE IN CY	(20,693)		(20,693)
216MY0 OP COMPANY RE IN MY	19,006		19,006
216YY0 OP COMPANY RE IN YA	(7,822)		(7,822)
Unappropriated_F1 Unappropriated Subsidiary Earnings (216.1	n/a	b	2,090,989
219080 Accum OCI SERP	n/a	b	26,387
219NE0 Accum OCI Int Rate Lock	n/a	b	(5,089,004)
219_F1 219 F1	n/a	b	(5,062,617)
Accum_Other_Comprehensive_Income_F1 Accum Other Comp	n/a	b	(5,062,617)
Tot_Proprietary_Capital_F1 Total Proprietary Capital F1	591,628,951		1,387,357,316
225SF0 Premium on Debt PSNH 2013 Series S	-		1,534,115
225_F1 225 F1	-		1,534,115
Unamort_Premium_LT_Debt_F1 Unamortized Premium on Lon	-		1,534,115
2216A0 PSNH 6.15% 2007 SerN Due09-2017	n/a	b	70,000,000
221CV0 PSNH 4.5% 2009 SerP Due12-2019	n/a	b	150,000,000
221NF0 PSNH 6.00% 2008 SerO Due05-2018	n/a	b	110,000,000
221NR0 PSNH 3.2% 2011 SerR Due09-2021	n/a	b	160,000,000
221NS0 PSNH 4.05% 2011 SerQ Due06-2021	n/a	b	122,000,000
221P40 PSNH 5.60% 2005 SerM Due10-2035	n/a	b	50,000,000
221SF0 PSNH 3.5% 2013 SerS Due11-2023	n/a	b	325,000,000
221_F1 221 F1	n/a	b	987,000,000
2219B0 Bonds Due Within One Year - Credit	n/a	b	70,000,000
2219B_F1 2219B F1	n/a	b	70,000,000
Bonds_F1 Bonds (221) F1	n/a	b	1,057,000,000
2219A0 Bonds Due Within One Year - Debit	n/a	b	(70,000,000)
2219A_F1 2219A F1	n/a	b	70,000,000
224QA0 PSNH 2001 AuctSerAPCRB Due05-2021	n/a	b	89,250,000
224_F1 224 F1	n/a	b	89,250,000
Other_Long_Term_Debt_F1 Other Long Term Debt (224) F1	n/a	b	89,250,000
2266A0 PSNH 6.15% 2007 SerN Due09-2017-D	n/a	b	(7,981)
226CV0 PSNH 4.5% 2009 SerP Due12-2019-D	n/a	b	(169,312)
226NF0 PSNH 6.00% 2008 SerO Due05-2018-D	n/a	b	(34,906)
226NR0 PSNH 3.2% 2011 SerR Due09-2021-D	n/a	b	(315,093)
226NS0 PSNH 4.05% 2011 SerQ Due06-2021-D	n/a	b	(140,636)
226P40 PSNH 5.60% 2005 SerM Due10-2035-D	n/a	b	(72,188)
226SF0 PSNH 3.5% 2013 SerS Due11-2023-D	n/a	b	(625,250)
226_F1 226 F1	n/a	b	1,365,366
Less_Unamort_Premium_LT_Debt_F1 226 F1	n/a	b	1,365,366
Tot_Long_Term_Debt_F1 Total Long Term Debt F1	479,833,567		1,076,418,749
227100 Obligations Under Capital Leases - Non-current	112,500		112,500
227_F1 227 F1	112,500		112,500
Oblig_Capital_Leases_Noncurrent_F1 Oblig Under Capital Lea	112,500		112,500
228200 Accum Prov-Workers Compensation	4,253,395		5,429,874
228230 Accum Prov Inj Dam Public Liab	828,288		855,201
228260 Inj Dam Actuary Gross Up	1,133,637		1,357,871
228_2_F1 228_2 F1	6,215,320		7,642,945
Accum_Prov_Injuries_Damages_F1 Accum Prov for Injuries an	6,215,320		7,642,945

228310 Long Term Disability Insurance	1,960,000		3,245,000
228330 Accrued Pension Non-Current	43,043,712		73,860,959
228340 Non SERP Supplementary Ret Pla	1,608,724		1,684,377
228370 Supplemental Exec Retirement P	4,418,464		4,418,464
2283A0 Other Post Employment Benefits Liab	17,000,286		16,512,294
2283B0 Medvantage Liability	376,988		650,526
2283I0 Accum Prov - Group Med Ins St	790,245		1,214,643
2283L0 FASB 158 SERP Current Liab - Debit	(140,055)		(140,055)
228_3_F1 228_3 F1	69,058,364		101,446,208
Accum_Prov_Pensions_Benefits_F1 Accum Prov for Pension a	69,058,364		101,446,208
228430 Storm Reserve Trans Distr.	64,206,545		64,206,545
228460 Environmental Accrual PSNH	683,550		683,550
228500 Dfrd Environ Remed Cost Res DE06028	74,949		74,949
228510 Dfrd Environ Remed Cost Res DE09035	4,377,973		4,377,973
228EN0 Long Term Environmental Liability	(742,895)		(742,895)
228_4_F1 228_4 F1	68,600,121		68,600,121
Accum_Misc_Operating_Provisions_F1 Accum Misc Operating	68,600,121		68,600,121
230010 Asset Retirement Obligations - ARO	3,518,723		23,528,907
Asset_Retirement_Obligations_F1 Asset Retirement Obligation	3,518,723		23,528,907
Tot_Other_Noncurrent_Liab_F1 Total Other Noncurrent Liabilities F1	147,505,028		201,330,681
232000 Accounts Payable Miscellaneous	(1,826)		(2,658)
232010 Accounts Payable	18,076,191		36,889,086
232080 Cash Book Transfers	1,468,979		4,482,831
232100 Unvouchered Liabilities-Other	(235,572)		712,206
232160 Accounts Payable Wyman #4	-		731
232210 Unvouchered Liab - Fossil Fuel	-		1,321,013
232260 Unvouchered Liab Pur Pwr Contracts with Co-gen	-		1,822,844
232500 ISO Billings	10,508,985		10,508,985
232CA0 UVL Contract Admin (only)	-		4,852,832
232PA0 Leasing- Plant Accounting	62,501		85,987
232UL0 Unvouchered Liabilities - AP	11,107,196		24,824,145
232_F1 232 F1	40,986,453		85,498,002
Accounts_Payable_F1 Accounts Payable (232) F1	40,986,453		85,498,002
23301X Notes Payable-Northeast Utilit	n/a	b	160,900,000
233_F1 233 F1	n/a	b	160,900,000
Notes_Payable_Asoc_Cos_F1 Notes Payable to Associated Co	n/a	b	160,900,000
234000 Intercompany Payables	-	a	4,229
23401X Intercompany AP ICP	92,328,089	a	29,211,538
234160 Maine Yankee Atomic Power Co I C Ap	4,172		4,172
234_F1 234 F1	92,332,261		29,219,938
Accounts_Payable_Assoc_Cos_F1 Accounts Payable to Associ	92,332,261		29,219,938
235010 Customer Deposits	6,927,129		6,927,129
235_F1 235 F1	6,927,129		6,927,129
Customer_Deposits_F1 Customer Deposits (235) F1	6,927,129		6,927,129
236010 Federal Unemployment Tax	14,863		20,867
236020 Federal Ins Contribution Act Tax	351,240		414,197
236050 Medicare Tax (FICA Health Ins)	82,216		121,328
236060 New Hampshire Business Profits	1,418,423		(309,459)
236080 Federal Income Tax	5,703,708		(6,074,896)
236180 Local Property Tax	(10,421,992)		(17,891,851)
236250 New Hampshire Unemployment Tax	9,743		10,957
From_236F1_To_165F1 Reclass quarterly negative balance	-		24,276,206
236_F1 236 F1	(2,841,800)		567,349
Taxes_Accrued_F1 Taxes Accrued (236) F1	(2,841,800)		567,349
2376A0 PSNH 6.15% 2007 SerN Due09-2017-I	662,970		1,435,000
237900 ACCD Int Customer Deposits	200,252		200,252
237CV0 PSNH 4.5% 2009 SerP Due12-2019-I	124,144		562,500
237NF0 PSNH 6.00% 2008 SerO Due05-2018-I	508,200		1,100,000
237NR0 PSNH 3.2% 2011 SerR Due09-2021-I	558,592		1,706,667

237NS0 PSNH 4.05% 2011 SerQ Due06-2021-I	190,229	411,750
237P40 PSNH 5.60% 2005 SerM Due10-2035-I	323,400	699,999
237QA0 PSNH 2001 AuctSerAPCRB Due05-2021-I	5,214	11,285
237SF0 PSNH 3.5% 2013 SerS Due11-2023-I	1,115,584	1,895,833
237_F1 237 F1	3,688,584	8,023,287
Interest_Accrued_F1 Interest Accrued (237) F1	3,688,584	8,023,287
241010 FICA Withheld	155,709	226,273
241020 Federal Income Tax Withheld	395,864	571,378
241040 Connecticut Use Tax Declared	137	163
241050 Massachusetts Income Tax-Emp	3,004	4,743
241070 Massachusetts Use Tax Declared	8	139
241080 Medicare Tax Withheld	36,208	52,711
241100 Connecticut Income Tax-Employees	(473)	(473)
241110 Maine Income Tax-Employees	(3,045)	4,181
241NA0 PSNH Consumption Tax-State of NH	675,907	675,907
241_F1 241 F1	1,263,320	1,535,024
Tax_Collection_Payable_F1 Tax Collections Payable (241) F1	1,263,320	1,535,024
242030 Salary Wages and Expense Payble	936,415	2,396,607
242040 Accrued Payroll	(17,066)	(17,036)
242070 401K Loan Repayment	34,862	49,671
242110 Accrued Lease Payments NUCLARK	9,929	9,675
242170 Home Auto Insurance Premiums	5,782	8,394
242180 Employee Deductions Hyatt Legal	632	923
2421A0 Amts Payable To ESCOs For NU Bill S	914,419	914,419
2421C0 Stock Purchase Plan	815	1,130
242210 Current Liability Workforce Reduction	(189,059)	(189,059)
242310 Emp P R Deducts-Political Act Com	315	428
242320 Emp P R Deduct Attach Wages Fixed	6,117	8,996
242360 Emp P R Ded Union Dues Fixed Plrc	10,279	17,496
242370 Emp P R Deduction Club Dues	5	10
242380 Emp P R Ded Char Contributions	4,643	6,328
2423N0 Non-SERP Current Liability	287,458	298,382
2423S0 FASB 158 SERP Current Liab-Credit	140,055	140,055
242434 Envir Costs re Facility Closures ST	21,724	21,724
242440 Suppl Retir + Savings Prgrm	240,193	354,074
242450 Emp P R Ded Health Care Rbsm	21,087	32,608
242460 Emp P R Dep Day Care Rbsm	1,862	2,462
242570 FERC Assessment	-	124,814
242580 Accrued FERC Hydro License Fees	-	40,003
242970 Employer 401K match	64,719	91,305
242990 Misc Current + Accrued Liabilities-Other	-	17,000
242AV0 Employee Incentive Accrual Even Yrs	3,702,551	5,328,485
242E20 ST EIP - Even Yrs	439,565	539,836
242EN0 Short Term Environmental Liability	742,895	742,895
242P90 Accrued C+LM Expenses	236,511	236,511
242RG0 Regional Greenhouse Gas Emis Reduct	1,574,067	1,574,067
242RN0 Renewable Liability	-	12,273,000
242VB0 Vacation Buyinprogram	198,544	302,537
242_F1 242 F1	9,389,317	25,327,738
Misc_Current_Accrued_Liab_F1 Misc Current and Accrued Liat	9,389,317	25,327,738
243100 Obligations Under Capital Leases - Current	224,700	224,700
243_F1 243 F1	224,700	224,700
Oblig_Capital_Leases_Current_F1 Oblig Under Capital Leases	224,700	224,700
Tot_Current_Accrued_Liab_F1 Total Current and Accrued Liabilities F1	205,069,965	318,223,167
252010 Cust Adv For Constr	98,647	98,647
252020 Cust Adv For Constr-Non Refund	562,394	562,394
252_F1 252 F1	661,041	661,041
Customer_Advances_Construction_F1 Customer Advances for	661,041	661,041
255000 Accum Deferred Investment Tax	102,423	126,744

255_F1 255 F1	102,423	126,744
Accum_Deferred_Invest_Tax_Credits_F1 Accum Deferred Inve	102,423	126,744
253000 Other Deferred Credits	3,671	5,003,671
253010 Escheatable Monies	243,735	275,056
253090 Deferred Contract Oblig - MY	329,793	329,793
253210 PSNH Tax Lease	-	164,339
253C1X Deferred Contract Oblig - CY ICP	222,600	222,600
253DC0 Deferred Compensation	526,282	526,282
253P10 Othr Defd Neighbor Helping Neighbor	15,247	15,247
253RC0 Rehabilitation Tax Credit	834,084	834,084
253Y2X Deferred Contract Oblig-YAEC ICP	6,182	6,182
253_F1 253 F1	2,181,594	7,377,254
Other_Deferred_Credits_F1 Other Deferred Credits (253) F1	2,181,594	7,377,254
254200 NOX Credit Sales Post C Date	-	140
254A10 Intra Co Deferral Amounts	649,590	649,590
254AC0 Allconnect Commissions Deferral	54,322	54,322
254DK0 FASB 109 Regulatory Liability	3,316,816	6,442,103
254E10 Inter Co Deferral Amounts	530,727	530,727
254EN0 Regulatory Liability - Enron	579	579
254ER0 PSNH Electric Assist Prog Reserve	372,886	372,886
254NW0 NWPP Deferral	-	325,135
254P20 SCRC Regulatory Obligation-Seabrook	8,854,075	8,854,075
254P90 PSNH Accrued C+LM Expenses	(861,004)	(861,004)
254RE0 PSNH Environmental Reg Obligation	135,267	135,267
254RG0 RGGI Regulatory Liability Deferral	1,344,061	1,344,061
254RP0 Reg Liab - Deferred REP	1,604,524	1,604,524
254TR0 NU Tariff #10 - Transmission Deferral	-	(278,407)
254WA0 Intra Co Deferral Amounts Trans	-	(649,590)
254WE0 Inter Co Deferral Amounts Trans	-	(2,072,003)
254_F1 254 F1	16,001,844	16,452,407
Account Transfer	0	2,771,364
Other_Reg_Liab_F1 Other Regulatory Liabilities (254) F1	16,001,844	19,223,771
281000 Acc. DIT Liab - Accel Amort Prop	-	50,046,294
281_F1 281 F1	-	50,046,294
Accum_Defer_Income_Tax_Accel_Amort_F1 Accum. Deferred	-	50,046,294
282000 Accum Def Inc Taxes-Liberal De	328,088,330	639,545,876
282DK0 Accum Def Inc Tx Prop FASB 109	8,549,168	18,102,176
282_F1 282 F1	336,637,498	657,648,052
Accum_Defer_Income_Tax_Other_Property_F1 Accum Defer I	336,637,498	657,648,052
283990 ACC Def Inc Tx Other-Misc	110,541,541	193,030,796
283DG0 Tax Gross-Up on SFAS 109 Reg Assets	5,778,246	12,234,968
283_F1 283 F1	116,319,787	205,265,764
Accum_Deferred_Income_Taxes_Other_F1 Accum Deferred In	116,319,787	205,265,764
Tot_Deferred_Credits_F1 Total Deferred Credits F1	471,904,186	940,348,919
Total_Liab_Stockholder_Equity_F1 TOTAL LIABILITIES AND STOCKHOLDER EQ	1,895,941,697	3,923,678,833

a - - This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and a companies, which are not eliminated in PSNH FERC Form 1 financial reports.

b - - This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Year Ended December 31, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	273,511,522	537,438,851
440_ 440	273,511,522	537,438,851
Residential Sales Electric(440)	273,511,522	537,438,851
442010 Commercial Sales	198,387,735	292,410,436
442020 Industrial Sales	62,639,634	72,370,943
442_ 442	261,027,369	364,781,379
Comm and Indus Sales Elec (442)	261,027,369	364,781,379
444000 Public Street + Highway Lighting	4,268,338	4,931,794
444_ 444	4,268,338	4,931,794
Public Street and Hwy Lighting (444)	4,268,338	4,931,794
447110 Sales For Resale Energy ISO-NE	-	14,606,883
447120 Sales For Resale Misc - ISO NE	-	1,763,832
447210 Sales For Resale - Capacity ISO NE	-	18,863,025
447300 Sales For Resale - Requirement Service	2,050,985	2,050,985
447400 Sales For Resale- Other	2,922,370	2,922,370
447_ 447	4,973,355	40,207,095
Sales for ResaleElec (447)	4,973,355	40,207,095
449100 Provision For Rate Refunds	-	543,225
449A2X Provision For Rate Refunds-Intracompany ICP	-	-
449E1X Provision For Rate Refunds-Inter Co ICP	-	4,040,825
449_ 449	-	4,584,050
Less: Provision for Rate Refunds Elec (449)	-	4,584,050
450000 Late Payment Charges - Electric	2,627,082	2,627,082
450_ 450	2,627,082	2,627,082
Forfeited Discounts Elec (450)	2,627,082	2,627,082
451000 Miscellaneous Service Revenue	3,494,505	3,494,505
451_ 451	3,494,505	3,494,505

000092

Miscellaneous Service Revenues Elec (451)	3,494,505	3,494,505
454001 Rent from Electric Property Other	6,055	8,816
454200 Rent from Electric Property PTF	5,587,679	7,607,979
454_ 454	5,593,734	7,616,795
Rent from Electric Property (454)	5,593,734	7,616,795
45601X Electric Rec Revenues ICP	-	3,090,245
456020 Electric Rec Revenues	-	(3,831,458)
456120 Credits ISO-NE Reliability Issues	-	736,657
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	-	792,553
456990 Other Electric Revenues - Other	42,210	92,776
Other Electric Revenues	42,210	880,773
456100 Rev Transmission of Elec of Others	3,378,122	6,379,335
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	-	-
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	-	-
456140 Rev Transmission of Elec of Others- Through + Out Serv	-	281,250
45614X Rev Trans of Elec of Others- S+D for RNS ICP	-	-
456150 Rev Transmission of Elec of Others- Alloc Con RNS	-	6,703,766
45616X Intercompany Sch-21 Revs ICP	-	14,406,331
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	-	43,000
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	-	-
456190 Allocated Segmented Sched + Disp	-	(25,657)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	-	(138,941)
456_1_ 456_1	3,378,122	27,649,084
Rev from Transm of Elec of Others(456_1)	3,378,122	27,649,084
Operating Revenues	558,916,237	994,211,409
500000 Operation Supervision + Eng - Steam	-	4,236,886
500_ 500	-	4,236,886
Oper Super and Engin Steam Gen (500)	-	4,236,886
501000 Fuel Costs- Steam Oil	-	1,108,830
501100 Fuel Costs-Steam Plant	-	33,323,645
501120 Fuel Costs- Steam Other	-	4,700,129
501130 Fuel Cost - Steam Additives	-	1,387,584
501140 Fuel Cost - Steam Residuals	-	5,305,325
501150 Fuel Expense- Wood Residuals	-	1,824,646
501_ 501	-	47,650,158
Fuel Steam Gen (501)	-	47,650,158
502000 Steam Expenses	-	2,767,297
502_ 502	-	2,767,297
Steam Expenses Steam Gen (502)	-	2,767,297

000093

505000 Electric Expenses - Steam	-	2,415,345
505_ 505	-	2,415,345
Electric Expenses Steam Gen (505)	-	2,415,345
506000 Misc Steam Power Exp-Other	-	5,947,138
506_ 506	-	5,947,138
Misc Steam Power Expenses Steam Gen (506)	-	5,947,138
507000 Rent Exp Steam Pwr	-	51,312
507_ 507	-	51,312
Rents Steam Gen (507)	-	51,312
509000 Emission Allowances	(5,637,292)	(4,801,979)
509_ 509	(5,637,292)	(4,801,979)
Allowances SteamGen (509)	(5,637,292)	(4,801,979)
535000 Operation Supv and Engineering	-	386,679
535_ 535	-	386,679
Oper Super and Engin Hydro Gen (535)	-	386,679
536000 Water For Power-Other	-	151,151
536_ 536	-	151,151
Water for Power Hydro Gen (536)	-	151,151
537000 Hydraulic Expenses-Other	-	120,573
537_ 537	-	120,573
Hydraulic Expenses Hydro Gen (537)	-	120,573
538000 Electric Expense	-	100,725
538_ 538	-	100,725
Electric Expenses Hydro Gen (538)	-	100,725
539000 Misc Hydro Rent Exp	-	858,493
539_ 539	-	858,493
Misc Steam Power Expenses Hydro Gen (539)	-	858,493
540000 Rents To Associated Companies	-	43,063
540_ 540	-	43,063
Rents Hydro Gen (540)	-	43,063
547000 Fuel Costs -Other	-	29,164
547100 Fuel Costs -Alongside	-	520,915
547_ 547	-	550,079
Fuel Other Gen (547)	-	550,079
548000 Generation Expenses	-	13,335
548_ 548	-	13,335
Generation Expenses Other (548) Other Gen	-	13,335
555000 Purchased Power Energy	10,972,926	90,658,444
555350 Misc Purchase Power ISO-NE	-	735,320

000094

555360 Purchased Power - VT Yankee Nuclear Power Corp 36	-	(10,557)
555400 Purchased Power Capacity	-	5,978,035
555410 Purchased Power Capacity ISO NE	-	2,677,099
555600 Purchases of Energy ISO-NE	-	70,708,384
555_ 555	10,972,926	170,746,725
Purchased Power Other Gen (555)	10,972,926	170,746,725
556000 System Control and Load Dispatching	69,952	73,732
556_ 556	69,952	73,732
Syst Control and Load Dispatch Other Gen (556)	69,952	73,732
557110 Other Power Expenses - NEPOOL	34,879	34,879
557_ 557	34,879	34,879
Other Expenses Other Gen (557)	34,879	34,879
560000 Transmission Operation Super + Eng	-	964,344
560003 Transmission Operation Super + Eng - Operating Property	-	470,511
560110 General Super and Admin	-	154
560_ 560	-	1,435,008
Oper Super and Engin Transm (560)	-	1,435,008
561100 Load Dispatch - Reliability	-	929,939
561_1_ 561_1	-	929,939
Load Dispatch Reliability Transm (561_1)	-	929,939
561200 Load Dispatch Monitor + Oper	-	111,538
561_2_ 561_2	-	111,538
Load Dispatch Monitor and Operate Transm Sys (561_2)	-	111,538
561400 Scheduling, System Control+Dispatch	2,947,918	2,947,918
561_4_ 561_4	2,947,918	2,947,918
Scheduling Syst Control and Dispatch Services (561_4)	2,947,918	2,947,918
561500 Reliability Plan+Standards	-	389,888
561550 ISO Schedule 5	96,742	96,742
561_5_ 561_5	96,742	486,630
Reliability Planning and Standards Development (561_5)	96,742	486,630
561600 Transmission Service Studies	-	222,797
561_6_ 561_6	-	222,797
Transmission Service Studies (561_6)	-	222,797
561800 Reliability, Planning + Standards Devel Services	-	582,701
561_8_ 561_8	-	582,701
Reliability Planning and Standards Develop Svcs (561_8)	-	582,701
562000 Transmission Station Expense	-	(366,797)
562240 Tra Sta Inspect	-	71,777
562290 Trans - Inspect Towers + Poles	-	777,280

000095

562295 Trans Station Switching	-	30,412
562300 Trans - SS Alarm Investigate	-	33,715
562310 Trans Sta NPCC Relay + Trip testing	-	115,437
562320 Trans Sta Non-NPCC Relay+Trip Test	-	349
562330 Trans Sta Test Doble, timer, sweep	-	146,281
562340 Trans Sta Checks	-	23,082
562_ 562	-	831,534
Station Expenses Transm (562)	-	831,534
563000 Overhead Line Exp	-	96
563400 OH Lines Inspection and Patrols	-	487,944
563_ 563	-	488,040
Overhead Lines Expense Transm (563)	-	488,040
564000 Underground Line Exp	-	66
564_ 564	-	66
Underground_Lines_Exp_Transm_ 564	-	66
565200 Transmission of Electricity by Others Black Start ISO NE	846,469	846,469
565210 Transmission of Electricity by Others Trans Rev Load Resp	-	21,133
565220 Transmission of Electricity by Others NOATT Sched 2	1,720,110	1,720,110
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	140,699,600	-
56523X Trans of Elect by Others - S+D for RNS ICP	986,530	-
565240 Transmission of Electricity by Others Rev Alloc Cons RNS	819,617	819,617
565260 Transmission of Electricity by Others Alloc Cons S+D	1,366,797	1,366,797
565300 Transmission of Electricity by Others Central Maine	-	20,220
565400 Transmission of Electricity by Others Deferred Retail Tra	9,109,252	9,109,252
565500 Transmission of Electricity by Others NE Power	4,059	17,378
565510 Transmission of Electricity by Others Phase 2 AC	-	566,450
565520 Transmission of Electricity by Others Phase 2 DC	3,063,004	3,277,057
565530 Transmission of Electricity by Others Central Vermont	1,489,398	1,489,398
565550 Transmission of Electricity by Others Vermont Electric Company	466,771	466,771
565560 Transmission of Electricity by Others Misc	(85,188)	(85,188)
565580 Transmission of Electricity by Others NE Electric	133,179	133,179
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	181,940	181,940
565A4X Intracompany Retail Deferral ICP	1,215,950	-
565ECX Intercompany Retail Deferral ICP	(3,658,238)	(3,658,238)
565L6X Intracompany T9 Exp From PSNH ICP	4,281,668	-
565N9X Intercompany T9 Exp From PSNH ICP	14,956,893	14,956,893
565NSX Intercompany PH 2 Fac Support ICP	-	37,518
565_ 565	177,597,811	31,286,755
Transmission of Electricity by Others (565)	177,597,811	31,286,755

000096

566000 Misc Transmission Expense	-	458,906
566100 Misc Transmission Expense-Other	-	30,269
566_ 566	-	489,175
Miscellaneous Transmission Expenses (566)	-	489,175
567100 Transmission Rents 345 KV Facilities	-	81,598
567_ 567	-	81,598
Rents Transm (567)	-	81,598
575700 Trans Market Facilitation Monitoring + Compliance	-	1,902,939
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	-	1,041,164
575_7_ 575_7	-	2,944,103
Mkt Facilitate Monitor and Compliance Svcs (575_7)	-	2,944,103
580000 Distrib Ops Supervision and Eng	9,690,950	12,987,463
580_ 580	9,690,950	12,987,463
Oper Super and Engin Distr (580)	9,690,950	12,987,463
581440 Distribution and System Dispatch	1,168,519	1,168,519
581_ 581	1,168,519	1,168,519
Load Dispatching Distr (581)_	1,168,519	1,168,519
582000 Distrib Ops Station Exp	1,417,716	1,417,716
582240 Dist Sta Inspect	431,718	431,718
582280 Dist Sta Care and Support	38,951	38,951
582_ 582	1,888,385	1,888,385
Station Expenses Distr (582)	1,888,385	1,888,385
583000 Distrib Ops Overhead Lines	3,303,771	3,303,771
583050 OH preventive maint inspections	328,684	328,684
583060 Inspection - Dist Poles	538,424	538,424
583070 Dist Line Patrols	33,427	33,427
583100 OH Line Xfmr Rem instl	28,646	28,646
583270 Rubber Up Overhead Wires	256,303	256,303
583275 Small Tools - Overhead	522,915	522,915
583280 CFI credits -OH line xfmrs	(2,042,943)	(2,042,943)
583_ 583	2,969,227	2,969,227
Overhead Lines Expense Distr (583)	2,969,227	2,969,227
584000 Distrib Ops Underground Lines	334,568	334,568
584010 UG Conduit Inspection	312,884	312,884
584020 UG T S fault isolation locating	2,462	2,462
584080 UG Xfmr Rem Instl	305	305
584200 Dig Safe Markouts	853,040	853,040
584275 Small Tools - Underground	1,329	1,329
584280 CFI credits -UG line xfmrs	(396,426)	(396,426)

000097

584_ 584	1,108,161	1,108,161
Underground Lines Expense Distr (584)	1,108,161	1,108,161
585010 Street Lighting Operations	465,685	465,685
585_ 585	465,685	465,685
Street_Light_Signal_Syst_Exp_ 585	465,685	465,685
586000 Distrib Ops Meter Exp	1,484,131	1,484,131
586002 Distrib Ops Meter Exp - Turn On/Turn Off	163,809	163,809
586003 Distrib Ops Meter Exp - Meter Reading	49	49
586110 General Supervision and Admin	624,184	624,184
586152 Safety	133,916	133,916
586_ 586	2,406,090	2,406,090
Meter Expenses (586)	2,406,090	2,406,090
587000 Distrib Ops Customer Installation	45,932	45,932
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(1,660)	(1,660)
587_ 587	44,272	44,272
Customer Installations Expenses (587)	44,272	44,272
588000 Distrib Ops Misc Exp	73,705	73,705
588005 Distrib Ops Misc Exp - Training Other	161,610	161,610
588100 Distrib Sys Ops	489,375	489,375
588110 Misc Distribution Labor	75,051	75,051
588114 Restricted Duty	979	979
588131 Telephone Costs	168,332	168,332
588137 Supplies	66,298	66,298
588152 Safety	1,260,944	1,260,944
588154 Training + Development	937,841	937,841
588250 Tools Operation	452,817	452,817
588360 Scrap Recovery	(120,340)	(120,340)
588570 Reallocation offset 588	(1,117,687)	(1,117,687)
588_ 588	2,448,923	2,448,923
Miscellaneous Expenses Distr (588)	2,448,923	2,448,923
589000 Distrib Ops Rents	504,842	504,842
589002 Distrib Ops Rents - Operating Property Management	372,995	372,995
589003 Distrib Ops Rents - Operating Property	195,308	195,308
589100 Rents Distribution Other	87,402	87,402
589_ 589	1,160,547	1,160,547
Rents Distr (589)	1,160,547	1,160,547
901000 Customer Accounts Supervision	13,982	13,982
901_ 901	13,982	13,982
Supervision Cust Acct (901)	13,982	13,982

000098

902002 Customer Accounts Meter Reading - Meter Reading	2,228,904	2,228,904
902003 Customer Accounts Meter Reading - Revenue Assurance	231,781	231,781
902_ 902	2,460,686	2,460,686
Meter Reading Expenses (902)	2,460,686	2,460,686
903000 Customer Accounts Records + Collection Exp	(798,390)	(798,390)
903002 Customer Accounts Records + Collection Exp - Billing	6,578,262	6,578,262
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	9,961,542	9,961,615
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	1,584,299	1,584,299
903005 Customer Accounts Records + Collection Exp - Credit & Collections	1,417,539	1,417,539
903006 Customer Accounts Records + Collection Exp - Billing Other	393,485	393,485
903008 Customer Accounts Records + Collection Exp - Meter Reading	246,230	246,230
903_ 903	19,382,968	19,383,040
Customer Records and Collection Expenses (903)	19,382,968	19,383,040
904000 Uncollectible Accounts	2,577,756	6,935,827
904_ 904	2,577,756	6,935,827
Uncollectible Accounts (904)	2,577,756	6,935,827
905000 Misc Customer Account Exp	15,230	15,230
905001 Misc Customer Account Exp - Customer Care - Support	5,562	5,562
905_ 905	20,792	20,792
Miscellaneous Customer Accounts Expenses (905)	20,792	20,792
908000 Customer Assistance Exp	714,565	719,728
908003 Customer Assistance Exp - Customer Care	669,808	669,808
908004 Customer Assistance Exp - Customer Care - Support	(303,814)	(303,814)
908100 Customer Assistance Exp - Energy Efficiency	18,968,251	18,968,251
908200 Customer Assistance Exp - Energy Efficiency Amort	(3,819,441)	(3,819,441)
908_ 908	16,229,369	16,234,532
Customer Assistance Expenses (908)	16,229,369	16,234,532
910000 Misc Cust Svc + Info Exp-Other	66,912	66,912
910_ 910	66,912	66,912
Misc Customer Service and Informational Exp (910)	66,912	66,912
916000 Miscellaneous Sales Expenses	72	72
916_ 916	72	72
Miscellaneous Sales Expenses (916)	72	72
920000 A+G Salaries	23,720,267	39,008,256
920002 A+G Salaries - Electric Vehicles	251,490	265,840
920003 A+G Salaries - Snow Removal	46,950	47,241
920004 A+G Salaries - Mail/Courier Service	192,065	210,602
920005 A+G Salaries - Reproductive & Printing Services	10,408	24,464
920010 A+G Salaries - Claims & Litigation	-	110,017

000099

920011 A+G Salaries - Finance	37	110
920012 A+G Salaries - Environmental	815	304,714
920013 A+G Salaries - Real Estate	167,801	299,829
920015 Adm + Gen Salaries - Security	105,102	262,751
920018 A+G Salaries - Maintain Buildings	818,818	890,656
920020 A+G Salaries - Auditing	278,971	682,069
920022 A+G Salaries - Transactional	24,879	73,867
920023 A+G Salaries - Application Development	102,890	215,388
920024 A+G Salaries - Application Support	397,655	748,779
920035 A+G Salaries - Governance IT	231,005	380,984
9200NP Admin + Gen Salaries Non Productive	(1,783,891)	(1,339,275)
9200PB Payroll Benefit Clearing	0	0
Administrative and General Salaries (920)	24,565,262	42,186,292
921000 Office Supplies and Expenses	613,839	935,364
921001 Off Supp and Exp - Mail Courier Serv	151,318	158,365
921002 Office Supplies and Expenses - Reproductive & Printing Services	92,765	92,765
921006 Office Supplies and Expense - Maintain Buildings	1,995,191	2,560,686
921009 Office Supplies and Expenses - Application Development	123	295
921012 Office Supplies and Expenses - Infrastructure	7	7
92101X Office Supplies and Expenses ICP	8,020	11,753
921990 Other Office Supplies and Expenses	(59,281)	(59,281)
921991 Other-Office Supplies + Expenses - Electricity	1,822,680	(373,320)
921996 Other-Office Supplies + Expenses - Maintain Buildings	25,422	25,439
921997 Other-Office Supplies + Expenses - Natural Gas Usage	101	101
921998 Other-Office Supplies + Expenses - 56P Parking	11,331	30,438
921999 Other-Office Supplies + Expenses - Refust Removal/Recycling	77	113
92199A Other-Office Supplies + Expenses - Snow Removal	3,347	3,934
921_ 921	4,664,940	3,386,657
Office Supplies and Expenses	4,664,940	3,386,657
922000 Administrative Exp Transferred Cr	(1,648,710)	(2,401,224)
922_ 922	(1,648,710)	(2,401,224)
Less: Administrative Expenses Transferred Credit (922)	(1,648,710)	(2,401,224)
923000 Outside Services Employed	9,278,234	15,128,859
923005 Outside Services Employed - Snow Removal	42	42
923006 Outside Services Employed - Mail/Courier Service	275	275
923014 Outside Services Employed - Claims & Litigation	-	19,160
923020 Outside Services Employed - Federal Regulatory	-	143,466
923021 Outside Services Employed - Communication - External	26,782	26,782
923030 Outside - Services Employed - Application Development	154,474	370,738

000100

923MC0 Merger Costs to Achieve Recovery	-	1,250,000
923_ 923	9,459,808	16,939,322
Outside Services Employed (923)	9,459,808	16,939,322
924000 Property Insurance	187,271	1,533,039
924_ 924	187,271	1,533,039
Property Insurance (924)	187,271	1,533,039
925000 Injuries and Damages	4,719,969	5,033,477
925100 Injuries + Damages Transferred-Cr	(627,084)	(723,575)
925200 Injuries and Damages GSCOH	(63,171)	(91,976)
925_ 925	4,029,714	4,217,926
Injuries and Damages (925)	4,029,714	4,217,926
926000 Employee Pension and Benefits	22,179,440	32,245,766
926200 Genl Svc Co OH Benefits	(7,731,721)	(11,257,247)
926300 GSC + Prb Expense (Non ICB)	(4,529,600)	(4,786,213)
926400 Other Emp Benefits Trf Credit	(5,355,420)	(6,477,777)
926NSC DBPlans NonSvc Cost	(2,462,753)	(5,924,124)
926SVC DBPlans Service Cost	2,462,753	5,924,124
926_ 926	4,562,697	9,724,528
Employee Pensions and Benefits (926)	4,562,697	9,724,528
928000 Regulatory Commission Exp	4,280,975	5,502,328
928003 Regulatory Commission Exp - Federal Regulatory	7,856	17,360
928_ 928	4,288,830	5,519,688
Regulatory Commission Expenses (928)	4,288,830	5,519,688
930101 General Advertising Expense - Brochures	124,924	140,467
930_1_ 930_1	124,924	140,467
General Advertising Expenses (930_1)	124,924	140,467
930200 Misc General Exp	1,841,284	1,596,791
930300 Genl Svc Co OH Other Exp	(2,421,723)	(3,525,984)
930RAX Nusco Rate Of Return Charge ICP	3,660,498	4,955,003
930TXA Alloc NUSCO Inc Tax Billed	723,186	1,735,646
930_2_ 930_2	3,803,245	4,761,456
Miscellaneous General Expenses (930_2)	3,803,245	4,761,456
931000 Rents	(228,284)	(77,010)
931002 Rents - Mass Ave Garage Rent	18,309	43,941
931003 Rents - Operating Property	7,754	7,754
9310GS Intercompany Rent GSCOH Offset	(1,150,193)	(1,674,660)
93111X Rents Intercompany ICP	1,708,595	2,595,884
931_ 931	356,182	895,909
Rents (931)	356,182	895,909

000101

Operation Expenses	304,580,395	432,850,568
510000 Maint Supervision + Eng Steam	-	4,230,645
510_ 510	-	4,230,645
Maint Supervision and Engineering Steam Gen (510)	-	4,230,645
511000 Maintenance of Structures Steam	-	547,801
511_ 511	-	547,801
Maintenance of Structures Steam Gen (511)	-	547,801
512000 Maintenance of Boiler Plant Steam	-	13,772,308
512_ 512	-	13,772,308
Maintenance of Boiler Plant (512)	-	13,772,308
513000 Maint of Electric Plant Steam	-	6,313,788
513_ 513	-	6,313,788
Maintenance of Electric Plant Steam Gen (513)	-	6,313,788
514000 Maint of Misc Steam Plant	-	2,124,684
514_ 514	-	2,124,684
Maintenance of Miscellaneous Steam Plant (514)	-	2,124,684
541000 Maint Supervision + Eng Hydro	-	386,683
541_ 541	-	386,683
Maint Supervision and Engineering Hydro Gen (541)	-	386,683
542000 Maint of Structures-Hydro	-	24,367
542_ 542	-	24,367
Maintenance of Structures Hydro Gen (542)	-	24,367
543000 Maint of Reservoir, Dams + Wtrway	-	26,940
543_ 543	-	26,940
Maintenance of Reservoirs Dams and Waterways (543)	-	26,940
544000 Maint of Elect Plant Hydro	-	4,236,275
544_ 544	-	4,236,275
Maintenance of Electric Plant Hydro Gen (544)	-	4,236,275
545000 Maint of Misc Hydro Plant-Other	-	273,613
545_ 545	-	273,613
Maintenance of Miscellaneous Hydraulic Plant (545)	-	273,613
553000 Maint of Gen+Elec Equip Other	-	1,529,036
553_ 553	-	1,529,036
Maintenance of Generating and Electric Plant (553)	-	1,529,036
554000 Maint of Misc Pwr Generation Other	-	254,469
554_ 554	-	254,469
Maint of Misc Other Power Generation Plant (554)	-	254,469
568000 Trans Maint Sup + Eng	-	344,261
568_ 568	-	344,261

000102

Maint Supervision and Engineering Transm (568)	-	344,261
569000 Trans Maintenance of Structures	-	298,480
569_ 569	-	298,480
Maintenance of Structures Transm (569)	-	298,480
570000 Trans Maintenance of Station Equipment	-	(398,689)
570090 Tra Sta Maint - Other equip	-	273,781
570100 Tra Sta Equipment Preventative Maint	-	307,277
570110 Tra Sta Gas Breaker Major Maint	-	50,219
570115 Trans Sta SCADA RTU Repair	-	126,701
570120 Trans Sta SCADA DNP Alarm Group	-	6,720
570_ 570	-	366,008
Maintenance of Station Equipment Transm (570)	-	366,008
572000 Transmission Maint of Overhead Lines	-	66
572_ 572	-	66
Maintenance of Underground Lines Transm (572)	-	66
571000 Trans Maint of Overhead Lines	-	9,771,576
571_ 571	-	9,771,576
Maintenance of Overhead Lines Transm (571)	-	9,771,576
590000 Distrib Maint Sup+Eng	205,300	205,303
590_ 590	205,300	205,303
Maint Supervision and Engineering Distr (590)	205,300	205,303
591000 Distrib Maint of Structures	19,907	19,907
591060 Dist Sta Misc Structure Repairs	111,706	111,706
591_ 591	131,614	131,614
Maintenance of Structures Distr (591)	131,614	131,614
592000 Distrib Maint of Station Equipment	16,032	16,032
592010 Dist Sta Xfmr Corrective Main	24,527	24,527
592030 Dist Sta Misc PM	508,263	508,263
592040 SDist Sta Breaker CM	201,682	201,682
592050 Dist Sta Maint Misc Equip	194,221	194,221
592080 Dist Sta Battery Maint	46,486	46,486
592090 Dist Sta Cap Bank Maint	15,320	15,320
592110 Dist Sta Relay Maint	24,193	24,193
592120 Dist Sta ACB Maint	11,500	11,500
592130 Dist Sta Recloser Maint	608	608
592140 Dist Sta LTC Maint	318,510	318,510
592150 Dist Sta Alarms Maint	39,799	39,799
592160 Dist Stat SCADA Maint	61,605	61,605
592240 Dist Sta Environmental	10,104	10,104

000103

592_ 592	1,472,849	1,472,849
Maintenance of Station Equipment Distr (592)	1,472,849	1,472,849
593000 Distrib Main of Overhead Lines	16,367,375	16,367,375
593020 OH Constr Transfer	(1,620)	(1,620)
593040 OH corrective maint repair	5,132,174	5,132,174
593050 OH Sec Service Maintenance Repair	11,919	11,919
593070 OH programmed tree trimming	599,659	599,659
593095 Dist Reclosers Maint	(10,538)	(10,538)
593100 Tree Trimming Vegetation Control	12,842,671	12,848,372
593140 Area Storm Restoration	4,222,111	4,222,111
593150 OH Enviromental Clean-up	515,897	515,897
593_ 593	39,679,649	39,685,349
Maintenance of Overhead Lines Distr (593)	39,679,649	39,685,349
594000 Distrib Main of Underground Lines	975,995	975,995
594030 UG corrective+emergent maint	80,769	80,769
594240 UG Environmental	3,894	3,894
594260 Maintenance of Manholes	49,603	49,603
594_ 594	1,110,261	1,110,261
Maintenance of Underground Lines Distr (594)	1,110,261	1,110,261
595000 Distrib Maint of Line Transformers	1,167,432	1,167,432
595_ 595	1,167,432	1,167,432
Maintenance of Line Transformers (595)	1,167,432	1,167,432
596000 Maint. of Street Lighting and Signal Sys.	263,488	263,488
596_ 596	263,488	263,488
Maintenance of Street Lighting and Signal Systems (596)	263,488	263,488
597000 Distrib Maint of Meters	300,482	300,482
597_ 597	300,482	300,482
Maintenance of Meters (597)	300,482	300,482
598000 Distrib Maint of Misc Distrib Plan	20,677	20,677
598_ 598	20,677	20,677
Maintenance of Misc Distrib Plant	20,677	20,677
935000 Maintenance of General Plant-Other	129,323	129,323
935_ 935	129,323	129,323
Maintenance of General Plant (935)	129,323	129,323
Maintenance Expenses	44,481,074	88,987,779
403000 Depreciation Expense	53,336,775	120,770,116
403100 NUSCO Depreciation-Transfer Credit	(4,491,467)	(6,683,237)
403200 Depreciation Expense- NUSCO	5,820,400	7,680,534
403700 Depreciation Expense - Capital Leases	152,745	152,745

000104

Depreciation Expenses	54,818,453	121,920,158
404000 Amort of Limited-Term	6,626,961	7,198,612
404_ 404	6,626,961	7,198,612
Amort and Depl Of Utility Plant (404 405)	6,626,961	7,198,612
407300 Regulatory Debits	(10,348,304)	(21,451,727)
407301 Regulatory Debits-Other	321,654	321,654
407306 Regulatory Debits- Recovr 09	161,004	161,004
407309 Regulatory Debits- Amort Prop Loss	3,131,808	3,131,808
407325 Regulatory Debits - Reg Assets Unsecuritized	563,856	563,856
407350 Regulatory Debits- Litigation Tax	(34,044)	(34,044)
407370 Regulatory Debits- FAS 109	6,969	6,969
407AR0 Amortization PSNH Generation ARO	-	723,464
407_3_ 407_3	(6,197,057)	(16,577,015)
Regulatory Debits (407_3)	(6,197,057)	(16,577,015)
408001 CT Unemployment Tax	51,771	75,377
408010 Federal Unemployment Tax	48,640	71,090
408011 MA Unemployment Tax	51,192	74,534
408020 FICA Tax	5,696,647	8,375,162
408050 Medicare Tax	1,512,060	2,177,249
408110 Local Property Tax	47,047,951	82,454,424
408140 Taxes Other Than Income Tax, Util Op Inc- Fed Highway	5,380	5,380
408150 Genl Svc Co OH Taxes	(2,062,846)	(3,003,466)
408180 MA Health Tax	4,906	7,144
4081H0 NH Unemployment Tax	100,068	142,033
408220 Payroll Taxes Transferred-Credit	(1,547,158)	(1,871,481)
408300 Taxes Other Than Income Tax, Util Op Inc-Mass MFG	5,795	5,795
408360 DC Unemployment Tax	118	172
408370 FL Unemployment Tax	1	2
408400 Taxes Other Than Income Tax, Util Op Inc- NH	624,048	1,028,716
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	(24,953)	(24,953)
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	33,083	112,291
408630 Taxes Other Than Income Tax, Util Op Inc-Other	0	0
408MI0 Othr Taxes Unemployment MI	(27)	(39)
408_1_ 408_1	51,546,678	89,629,431
Taxes Other Than Income Taxes (408_1)	51,546,678	89,629,431
409100 Income Taxes, Util Operating Income	(3,314,879)	18,049,576
Income Taxes Federal (409_1)	(3,314,879)	18,049,576
409150 Income Taxes, Util Operating Income NH	83,506	6,094,353
409600 Income Taxes, Util Operating Income-Vermont	-	289

000105

409800 Income Taxes, Util Operating Income-Mass Com Bus	14,465	14,465
Income Taxes Other (409_1)	97,971	6,109,107
410100 Provision for Deferred Inc Tax, Util Op Inc	51,287,344	91,460,696
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	11,233,294	20,183,068
410_1_ 410_1	62,520,638	111,643,764
Provision for Deferred Income Taxes (410_1)	62,520,638	111,643,764
411112 Provision for Deferred Inc Tax Credit- Other	(20,928,777)	(37,982,310)
411117 Provision for Deferred Inc Tax Credit- NH	(5,341,296)	(8,889,023)
411_1_ 411_1	(26,270,073)	(46,871,333)
Less: Provision for Deferred Income Taxes Cr (411_1)	26,270,073	46,871,333
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684)	(6,118)
411_4_ 411_4	(3,684)	(6,118)
Investment Tax Credit Adj Net (411_4)	(3,684)	(6,118)
411600 Gains From Disp of Utility Plant	-	453,407
411_6_ 411_6	-	(453,407)
Less Gains from Disp Of Utility Plant (411_6)	-	453,407
TOTAL Utility Operating Expenses	488,886,477	812,481,122
Net Utility Operating Income	70,029,760	181,730,287
429000 Premium On Debt Amortization - Credit	-	(224,505)
429_ 429	-	(224,505)
Less: Amort of Premium on Debt (CR)	-	224,505
427000 Interest on Long - Term Debt	18,473,614	41,891,308
427200 Interest on Long - Term Debt- Other	(42,442)	(42,442)
427_ 427	18,431,173	41,848,867
Interest on Long-Term Debt (427)	18,431,173	41,848,867
428000 Amort of Debt Disc and Exp	1,334,641	3,288,042
Amort Of Debt Disc And Expenses (428_0)	1,334,641	3,288,042
428100 Amort of Loss on Reacquired Debt	540,564	1,170,053
Amort of Loss on Reaquired Debt (428_1)	540,564	1,170,053
43001X Interest on Debt To Assoc Co ICP	595,648	2,163,848
430T2X Interest on Debt Trans Tariff Intracompany ICP	-	-
430_ 430	595,648	2,163,848
Interest on Debt to Assoc. Companies (430)	595,648	2,163,848
431110 Interest - Commitment Fees	88,014	264,041
431200 Other Interest Exp- Cust Sec Dep	264,257	303,682
431400 Other Interest Exp- Other	3,587,268	2,913,403
43193X Other Interest Exp Intercompany ICP	-	4,890
431_ 431	3,939,539	3,486,016
Other Interest Expense (431)	3,939,539	3,486,016

000106

432000 Allow Brwd Funds Used During Cons - Debt	(314,115)	(728,590)
432_ 432	(314,115)	(728,590)
Less: Allow for Borrow Funds Used During Construc Cr(432)	314,115	728,590
Net Interest Charges	24,527,450	51,003,731
417111 Nonutility Operations Expense - Non Operating Property	11,000	40,500
417120 Non Utility Operating Depreciation	1,138	1,138
417_1_ 417_1	(12,138)	(41,638)
Less: Expenses of Nonutility Operations (417_1)	12,138	41,638
418000 Non Oper Rental Inc Revenues	14,873	45,209
418_ 418	14,873	45,209
Nonoperating Rental Income (418)	14,873	45,209
419000 Interest + Dividend Income	81,937	170,256
419040 Int- Taxable- Other	1,785,038	1,906,551
41923X Interest Income Intercompany Other ICP	-	136,025
419T6X Intracompany Int Income Trans Tariff ICP	-	-
Interest and Dividend Income (419)	1,866,975	2,212,832
41801X Equity in Earnings	1,208,033	1,208,033
418CC0 Operating Company earnings in CY	4,053	4,053
418MY0 Equity in Earnings Maine Yankee	5,554	5,554
418YY0 Operating Company Earnings in YA	(659)	(659)
418_1_ 418_1	1,216,981	1,216,981
Equity in Earnings of Subsidiary Companies (418_1)	1,216,981	1,216,981
419100 Allow for Other Funds Used During Constr - Equity	(584)	(2,532)
Allowance for Other Funds During Construction (419_1)	(584)	(2,532)
42111R Miscellaneous Nonoperating Income-RABBI Trust	797,145	1,632,758
421250 C+LM Incentives	1,361,126	1,361,126
421610 Rec Revenue - NWPP Shareholders	-	1,943,851
421DC0 Def Comp MTM	(370,666)	(872,109)
Miscellaneous Nonoperating Income	1,787,604	4,065,626
421140 Gain on Disposition of Property	269,690	269,690
Gain on Disposition of Property (421_10)	269,690	269,690
TOTAL Other Income	5,143,402	7,766,168
421150 Loss on Disposition of Property	-	(7,955)
Loss on Disposition of Property (421_20)	-	7,955
426100 Corporate Donations	364,133	396,053
426_1_ 426_1	364,133	396,053
Donations	364,133	396,053
426400 Expend for Civic + Political Activities	303,372	691,099
426401 Expend for Civic + Political Activities - Lobbying Federal	7,028	16,867

000107

426_4_ 426_4	310,400	707,966
Exp For Certain Civic Political And Related Activities(426_4)	310,400	707,966
426500 Other Deductions	325,284	1,590,101
426_5_ 426_5	325,284	1,590,101
Other Deductions	325,284	1,590,101
TOTAL Other Income Deductions	999,817	2,702,075
408201 Tax	11,941	11,941
408_2_ 408_2	11,941	11,941
Taxes Other Than Income Taxes (408_2)	11,941	11,941
409200 Inc Taxes, Other Inc and Ded	(124,449)	270,854
Income Taxes Federal (409_2)	(124,449)	270,854
409350 New Hampshire Business Profits Tax	(31,762)	69,902
Income Taxes Other (409_2)	(31,762)	69,902
410200 Deferred Fed Inc Other Inc+Ded	1,619	4,740
410230 Deferred Fed Inc Other Inc+Ded NH Bus	242	1,038
410_2_ 410_2	(1,861)	(5,778)
Provision for Deferred Income Taxes (410_2)	1,861	5,778
411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(247,008)	(449,263)
411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(63,028)	(114,646)
411_2_ 411_2	(310,036)	(563,909)
Less: Provision for Deferred Income Taxes Cr (411_2)	310,036	563,909
TOTAL Taxes on Other Income and Deductions	(452,445)	(205,434)
Net Other Income and Deductions	4,596,030	5,269,527
Income Before Extraordinary Items	50,098,340	135,996,084
Net Income	50,098,340	135,996,084

000108

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Nine Months Ended September 30, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	205,163,024	401,314,941
440_F1 440 F1	205,163,024	401,314,941
Residential Sales Electric(440) F1	205,163,024	401,314,941
442010 Commercial Sales	149,749,650	220,342,452
442020 Industrial Sales	47,699,715	54,949,764
442_F1 442 F1	197,449,365	275,292,215
Comm_Indus_Sales_Elec_F1 Comm and Indus Sales Elec (442) F1	197,449,365	275,292,215
444000 Public Street + Highway Lighting	3,301,092	3,755,516
444_F1 444 F1	3,301,092	3,755,516
Public_Street_Highway_Lighting_F1 Public Street and Hwy Lighting (444) F1	3,301,092	3,755,516
447110 Sales For Resale Energy ISO-NE	-	6,528,745
447120 Sales For Resale Misc - ISO NE	-	1,375,783
447210 Sales For Resale - Capacity ISO NE	-	13,256,425
447300 Sales For Resale - Requirement Service	1,549,617	1,549,617
447400 Sales For Resale- Other	2,260,487	2,260,487
447_F1 447 F1	3,810,105	24,971,057
Sales_Resale_Elec_F1 Sales for ResaleElec (447) F1	3,810,105	24,971,057
449100 Provision For Rate Refunds	-	(131,733)
449A2X Provision For Rate Refunds-Intracompany ICP	-	-
449E1X Provision For Rate Refunds-Inter Co ICP	-	(1,155,262)
449_F1 449 F1	-	(1,286,995)
Less_Provision_Rate_Refund_Elec_F1 Less: Provision for Rate Refunds Elec (449) F1	-	(1,286,995)
450000 Late Payment Charges - Electric	1,978,644	1,978,644
450_F1 450 F1	1,978,644	1,978,644
Forfeited_Discounts_Elec_F1 Forfeited Discounts Elec (450) F1	1,978,644	1,978,644
451000 Miscellaneous Service Revenue	2,786,473	2,786,473
451_F1 451 F1	2,786,473	2,786,473
Misc_Service_Revenues_Elec_F1 Miscellaneous Service Revenues Elec (451) F1	2,786,473	2,786,473
454001 Rent from Electric Property Other	3,027	4,408
454200 Rent from Electric Property PTF	4,231,156	5,742,349
454_F1 454 F1	4,234,183	5,746,757
Rent_Electric_Property_F1 Rent from Electric Property (454) F1	4,234,183	5,746,757
45601X Electric Rec Revenues ICP	-	2,487,900
456020 Electric Rec Revenues	-	(2,634,168)
456120 Credits ISO-NE Reliability Issues	-	551,331
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	-	588,413
456990 Other Electric Revenues - Other	33,181	71,106
Other_Elec_Revenues_F1 Other Electric Revenues F1	33,181	1,064,581
456100 Rev Transmission of Elec of Others	2,777,229	5,193,053
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	-	-
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	-	-
456140 Rev Transmission of Elec of Others- Through + Out Serv	-	179,961
45614X Rev Trans of Elec of Others- S+D for RNS ICP	-	-
456150 Rev Transmission of Elec of Others- Alloc Con RNS	-	5,496,309
45616X Intercompany Sch-21 Revs ICP	-	11,738,601
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	-	27,077
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	-	-
456190 Allocated Segmented Sched + Disp	-	(24,622)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	-	(132,795)
456_1_F1 456_1 F1	2,777,229	22,477,584
Rev_Transmission_Elec_Others_F1 Rev from Transm of Elec of Others(456_1) F1	2,777,229	22,477,584
Operating_Revenues_F1 Operating Revenues F1	421,533,295	738,100,774
500000 Operation Supervision + Eng - Steam	-	3,155,844
500_F1 500 F1	-	3,155,844
Oper_Super_Engin_SteamGen_F1 Oper Super and Engin Steam Gen (500) F1	-	3,155,844
501000 Fuel Costs- Steam Oil	-	1,108,830
501100 Fuel Costs-Steam Plant	-	21,815,338
501120 Fuel Costs- Steam Other	-	3,316,762
501130 Fuel Cost - Steam Additives	-	876,391
501140 Fuel Cost - Steam Residuals	-	4,047,668
501150 Fuel Expense- Wood Residuals	-	1,463,472
501_F1 501 F1	-	32,628,461
Fuel_SteamGen_F1 Fuel Steam Gen (501) F1	-	32,628,461
502000 Steam Expenses	-	1,975,521
502_F1 502 F1	-	1,975,521
Steam_Exp_SteamGen_F1 Steam Expenses Steam Gen (502) F1	-	1,975,521
505000 Electric Expenses - Steam	-	1,563,274
505_F1 505 F1	-	1,563,274
Elec_Exp_SteamGen_F1 Electric Expenses Steam Gen (505) F1	-	1,563,274
506000 Misc Steam Power Exp-Other	-	4,662,028
506_F1 506 F1	-	4,662,028
Misc_Steam_Power_Exp_SteamGen_F1 Misc Steam Power Expenses Steam Gen (506) F1	-	4,662,028
507000 Rent Exp Steam Pwr	-	37,769
507_F1 507 F1	-	37,769
Rents_SteamGen_F1 Rents Steam Gen (507) F1	-	37,769

509000 Emission Allowances	(2,118,619)	(1,614,988)
509_F1 509 F1	(2,118,619)	(1,614,988)
Allowances_SteamGen_F1 Allowances SteamGen (509) F1	(2,118,619)	(1,614,988)
535000 Operation Supv and Engineering	-	264,372
535_F1 535 F1	-	264,372
Oper_Super_Engin_HydroGen_F1 Oper Super and Engin Hydro Gen (535) F1	-	264,372
536000 Water For Power-Other	-	125,314
536_F1 536 F1	-	125,314
Water_Power_HydroGen_F1 Water for Power Hydro Gen (536) F1	-	125,314
537000 Hydraulic Expenses-Other	-	90,702
537_F1 537 F1	-	90,702
Hydraulic_Exp_HydroGen_F1 Hydraulic Expenses Hydro Gen (537) F1	-	90,702
538000 Electric Expense	-	76,662
538_F1 538 F1	-	76,662
Elec_Exp_HydroGen_F1 Electric Expenses Hydro Gen (538) F1	-	76,662
539000 Misc Hydro Rent Exp	-	587,727
539_F1 539 F1	-	587,727
Misc_Steam_Power_Exp_HydroGen_F1 Misc Steam Power Expenses Hydro Gen (539) F1	-	587,727
540000 Rents To Associated Companies	-	33,132
540_F1 540 F1	-	33,132
Rents_HydroGen_F1 Rents Hydro Gen (540) F1	-	33,132
547000 Fuel Costs -Other	-	29,164
547100 Fuel Costs -Alongside	-	339,124
547_F1 547 F1	-	368,289
Fuel_OtherGen_F1 Fuel Other Gen (547) F1	-	368,289
548000 Generation Expenses	-	8,785
548_F1 548 F1	-	8,785
Generation_Expenses_OtherGen_F1 Generation Expenses Other (548) Other Gen F1	-	8,785
555000 Purchased Power Energy	8,562,069	69,071,900
555350 Misc Purchase Power ISO-NE	-	493,391
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	-	(16,231)
555400 Purchased Power Capacity	-	4,310,068
555410 Purchased Power Capacity ISO NE	-	2,238,200
555600 Purchases of Energy ISO-NE	-	50,728,471
555_F1 555F1	8,562,069	126,825,798
Purchased_Power_OtherGen_F1 Purchased Power Other Gen (555) F1	8,562,069	126,825,798
556000 System Control and Load Dispatching	53,399	56,234
556_F1 556 F1	53,399	56,234
Syst_Control_Load_Dispatch_OtherGen_F1 Syst Control and Load Dispatch Other Gen (556) F1	53,399	56,234
557110 Other Power Expenses - NEPOOL	27,962	27,962
557_F1 557 F1	27,962	27,962
Other_Exp_OtherGen_F1 Other Expenses Other Gen (557) F1	27,962	27,962
560000 Transmission Operation Super + Eng	-	804,749
560003 Transmission Operation Super + Eng - Operating Property	-	281,240
560110 General Super and Admin	-	154
560_F1 560 F1	-	1,086,143
Oper_Super_Engin_Transm_F1 Oper Super and Engin Transm (560) F1	-	1,086,143
561100 Load Dispatch - Reliability	-	735,062
561_1_F1 561_1 F1	-	735,062
Load_Dispatch_Reliability_Transm_F1 Load Dispatch Reliability Transm (561_1) F1	-	735,062
561200 Load Dispatch Monitor + Oper	-	83,968
561_2_F1 561_2 F1	-	83,968
Load_Dispatch_Monitor_Operate_Transm_Syst_F1 Load Dispatch Monitor and Operate Transm Sys (561_	-	83,968
561400 Scheduling, System Control+Dispatch	2,191,353	2,191,353
561_4_F1 561_4 F1	2,191,353	2,191,353
Sched_Syst_Control_Dispatch_Svcs_F1 Scheduling Syst Control and Dispatch Services (561_4) F1	2,191,353	2,191,353
561500 Reliability Plan+Standards	-	247,934
561550 ISO Schedule 5	69,306	69,306
561_5_F1 561_5 F1	69,306	317,240
Reliability_Planning_Standards_Devel_F1 Reliability Planning and Standards Development (561_5) F1	69,306	317,240
561600 Transmission Service Studies	-	180,815
561_6_F1 561_6 F1	-	180,815
Transm_Serv_Studies_F1 Transmission Service Studies (561_6) F1	-	180,815
561800 Reliability, Planning + Standards Devel Services	-	433,485
561_8_F1 561_8 F1	-	433,485
Reliability_Planning_Standards_Devel_Svcs_F1 Reliability Planning and Standards Develop Svcs (561_8)	-	433,485
562000 Transmission Station Expense	-	(276,695)
562240 Tra Sta Inspect	-	46,494
562290 Trans - Inspect Towers + Poles	-	569,746
562295 Trans Station Switching	-	19,912
562300 Trans - SS Alarm Investigate	-	24,795
562310 Trans Sta NPCC Relay + Trip testing	-	97,976
562320 Trans Sta Non-NPCC Relay+Trip Test	-	349
562330 Trans Sta Test Doble, timer, sweep	-	127,102
562340 Trans Sta Checks	-	21,100
562_F1 562 F1	-	630,779
Station_Exp_Transm_F1 Station Expenses Transm (562) F1	-	630,779
563000 Overhead Line Exp	-	102
563400 OH Lines Inspection and Patrols	-	461,571
563_F1 563 F1	-	461,673
Overhead_Lines_Exp_Transm_F1 Overhead Lines Expense Transm (563) F1	-	461,673
564000 Underground Line Exp	-	72
564_F1 564 F1	-	72
Underground_Lines_Exp_Transm_F1 564 F1	-	72
565200 Transmission of Electricity by Others Black Start ISO NE	641,614	641,614
565210 Transmission of Electricity by Others Trans Rev Load Resp	-	15,752

565220 Transmission of Electricity by Others NOATT Sched 2	1,397,022	1,397,022
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	105,857,396	-
56523X Trans of Elect by Others - S+D for RNS ICP	761,115	-
565240 Transmission of Electricity by Others Rev Alloc Cons RNS	819,617	819,617
565260 Transmission of Electricity by Others Alloc Cons S+D	1,029,848	1,029,848
565300 Transmission of Electricity by Others Central Maine	-	15,206
565400 Transmission of Electricity by Others Deferred Retail Tra	6,387,911	6,387,911
565500 Transmission of Electricity by Others NE Power	4,059	14,048
565510 Transmission of Electricity by Others Phase 2 AC	-	436,475
565520 Transmission of Electricity by Others Phase 2 DC	2,547,904	2,716,093
565530 Transmission of Electricity by Others Central Vermont	1,128,491	1,128,491
565550 Transmission of Electricity by Others Vermont Electric Company	446,234	446,234
565560 Transmission of Electricity by Others Misc	(85,188)	(85,188)
565580 Transmission of Electricity by Others NE Electric	97,305	97,305
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	132,020	132,020
565A4X Intracompany Retail Deferral ICP	(313,005)	-
565ECX Intercompany Retail Deferral ICP	(5,098,675)	(5,098,675)
565L6X Intracompany T9 Exp From PSNH ICP	3,495,243	-
565N9X Intercompany T9 Exp From PSNH ICP	12,469,532	12,469,532
565NSX Intercompany PH 2 Fac Support ICP	-	27,471
565_F1 565 F1	131,718,443	22,590,778
Transm_Elec_Others_F1 Transmission of Electricity by Others (565) F1	131,718,443	22,590,778
566000 Misc Transmission Expense	-	374,722
566100 Misc Transmission Expense-Other	-	19,373
566_F1 566 F1	-	394,095
Misc_Transm_Exp_F1 Miscellaneous Transmission Expenses (566) F1	-	394,095
567100 Transmission Rents 345 KV Facilities	-	81,598
567_F1 567 F1	-	81,598
Rents_Transm_F1 Rents Transm (567) F1	-	81,598
575700 Trans Market Facilitation Monitoring + Compliance	-	1,467,678
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	-	775,891
575_7_F1 575_7 F1	-	2,243,569
Mkt_Facilitate_Monitor_Compliance_F1 Mkt Facilitate Monitor and Compliance Svcs (575_7) F1	-	2,243,569
580000 Distrib Ops Supervision and Eng	6,970,828	9,369,245
580_F1 580 F1	6,970,828	9,369,245
Oper_Super_Engin_Distr_F1 Oper Super and Engin Distr (580) F1	6,970,828	9,369,245
581440 Distribution and System Dispatch	867,131	867,131
581_F1 581 F1	867,131	867,131
Load_Dispatching_Distr_F1 Load Dispatching Distr (581)_F1	867,131	867,131
582000 Distrib Ops Station Exp	1,062,230	1,062,230
582240 Dist Sta Inspect	321,713	321,713
582280 Dist Sta Care and Support	33,433	33,433
582_F1 582 F1	1,417,377	1,417,377
Station_Exp_Distr_F1 Station Expenses Distr (582) F1	1,417,377	1,417,377
583000 Distrib Ops Overhead Lines	2,912,829	2,912,829
583050 OH preventive maint inspections	223,110	223,110
583060 Inspection - Dist Poles	529,423	529,423
583070 Dist Line Patrols	25,838	25,838
583100 OH Line Xfmr Rem instl	47,679	47,679
583270 Rubber Up Overhead Wires	193,974	193,974
583275 Small Tools - Overhead	370,363	370,363
583280 CFI credits -OH line xfmrs	(1,363,911)	(1,363,911)
583_F1 583 F1	2,939,306	2,939,306
Overhead_Lines_Exp_Distr_F1 Overhead Lines Expense Distr (583) F1	2,939,306	2,939,306
584000 Distrib Ops Underground Lines	236,397	236,397
584010 UG Conduit Inspection	292,272	292,272
584020 UG T S fault isolation locating	2,462	2,462
584080 UG Xfmr Rem Instl	305	305
584200 Dig Safe Markouts	676,116	676,116
584275 Small Tools - Underground	1,316	1,316
584280 CFI credits -UG line xfmrs	(230,905)	(230,905)
584_F1 584 F1	977,963	977,963
Underground_Lines_Exp_Distr_F1 Underground Lines Expense Distr (584) F1	977,963	977,963
585010 Street Lighting Operations	332,322	332,322
585_F1 585 F1	332,322	332,322
Street_Light_Signal_Syst_Exp_F1 585 F1	332,322	332,322
586000 Distrib Ops Meter Exp	961,080	961,080
586002 Distrib Ops Meter Exp - Turn On/Turn Off	161,346	161,346
586003 Distrib Ops Meter Exp - Meter Reading	49	49
586110 General Supervision and Admin	492,326	492,326
586152 Safety	107,873	107,873
586_F1 586 F1	1,722,674	1,722,674
Meter_Exp_F1 Meter Expenses (586) F1	1,722,674	1,722,674
587000 Distrib Ops Customer Installation	38,517	38,517
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(1,260)	(1,260)
587_F1 587 F1	37,257	37,257
Customer_Install_Exp_F1 Customer Installations Expenses (587) F1	37,257	37,257
588000 Distrib Ops Misc Exp	33,653	33,653
588005 Distrib Ops Misc Exp - Training Other	85,330	85,330
588100 Distrib Sys Ops	373,090	373,090
588110 Misc Distribution Labor	69,924	69,924
588114 Restricted Duty	979	979
588131 Telephone Costs	114,583	114,583
588137 Supplies	49,099	49,099
588152 Safety	912,615	912,615
588154 Training + Development	703,497	703,497

588250 Tools Operation	315,438	315,438
588360 Scrap Recovery	(120,340)	(120,340)
588570 Reallocation offset 588	(868,651)	(868,651)
588_F1 588 F1	1,669,215	1,669,215
Misc_Exp_Distr_F1 Miscellaneous Expenses Distr (588) F1	1,669,215	1,669,215
589000 Distrib Ops Rents	373,260	373,260
589002 Distrib Ops Rents - Operating Property Management	298,072	298,072
589003 Distrib Ops Rents - Operating Property	171,460	171,460
589100 Rents Distribution Other	67,122	67,122
589_F1 589 F1	909,915	909,915
Rents_Distr_F1 Rents Distr (589) F1	909,915	909,915
901000 Customer Accounts Supervision	10,239	10,239
901_F1 901 F1	10,239	10,239
Supervision_CustAcct_F1 Supervision Cust Acct (901) F1	10,239	10,239
902002 Customer Accounts Meter Reading - Meter Reading	1,690,799	1,690,799
902003 Customer Accounts Meter Reading - Revenue Assurance	160,935	160,935
902_F1 902 F1	1,851,733	1,851,733
Meter_Reading_Exp_F1 Meter Reading Expenses (902) F1	1,851,733	1,851,733
903000 Customer Accounts Records + Collection Exp	56,271	56,271
903002 Customer Accounts Records + Collection Exp - Billing	4,835,323	4,835,323
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	7,190,615	7,190,687
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	1,260,695	1,260,695
903005 Customer Accounts Records + Collection Exp - Credit & Collections	982,611	982,611
903006 Customer Accounts Records + Collection Exp - Billing Other	298,576	298,576
903008 Customer Accounts Records + Collection Exp - Meter Reading	204,756	204,756
903_F1 903 F1	14,828,846	14,828,918
Cust_Record_Collection_Exp_F1 Customer Records and Collection Expenses (903) F1	14,828,846	14,828,918
904000 Uncollectible Accounts	1,970,666	5,319,350
904_F1 904 F1	1,970,666	5,319,350
Uncollectible_Accts_F1 Uncollectible Accounts (904) F1	1,970,666	5,319,350
905000 Misc Customer Account Exp	11,660	11,660
905001 Misc Customer Account Exp - Customer Care - Support	5,342	5,342
905_F1 905 F1	17,002	17,002
Misc_Cust_Accts_Exp_F1 Miscellaneous Customer Accounts Expenses (905) F1	17,002	17,002
908000 Customer Assistance Exp	635,665	638,463
908003 Customer Assistance Exp - Customer Care	463,921	463,921
908004 Customer Assistance Exp - Customer Care - Support	(181,681)	(181,681)
908100 Customer Assistance Exp - Energy Efficiency	12,806,401	12,806,401
908200 Customer Assistance Exp - Energy Efficiency Amort	(1,261,154)	(1,261,154)
908_F1 908 F1	12,463,152	12,465,950
Cust_Assist_Exp_F1 Customer Assistance Expenses (908) F1	12,463,152	12,465,950
910000 Misc Cust Svc + Info Exp-Other	50,164	50,164
910_F1 910 F1	50,164	50,164
Misc_Cust_Serv_Inform_Exp_F1 Misc Customer Service and Informational Exp (910) F1	50,164	50,164
916000 Miscellaneous Sales Expenses	20	20
916_F1 916 F1	20	20
Misc_Sales_Exp_F1 Miscellaneous Sales Expenses (916) F1	20	20
920000 A+G Salaries	17,587,599	28,164,590
920002 A+G Salaries - Electric Vehicles	190,972	201,385
920003 A+G Salaries - Snow Removal	38,083	38,375
920004 A+G Salaries - Mail/Courier Service	142,474	156,594
920005 A+G Salaries - Reproductive & Printing Services	6,837	16,436
920010 A+G Salaries - Claims & Litigation	-	56,019
920012 A+G Salaries - Environmental	815	225,864
920013 A+G Salaries - Real Estate	127,812	232,568
920015 Adm + Gen Salaries - Security	78,911	197,475
920018 A+G Salaries - Maintain Buildings	590,195	647,912
920020 A+G Salaries - Auditing	206,179	519,560
920022 A+G Salaries - Transactional	20,607	49,457
920023 A+G Salaries - Application Development	83,501	172,024
920024 A+G Salaries - Application Support	278,465	518,496
920035 A+G Salaries - Governance IT	181,056	297,650
9200NP Admin + Gen Salaries Non Productive	(1,987,479)	(2,117,880)
9200PB Payroll Benefit Clearing	0	0
Admin_General_Salaries_F1 Administrative and General Salaries (920) F1	17,546,027	29,376,526
921000 Office Supplies and Expenses	440,633	665,651
921001 Off Supp and Exp - Mail Courier Serv	122,578	129,624
921002 Office Supplies and Expenses - Reproductive & Printing Services	65,273	65,273
921006 Office Supplies and Expense - Maintain Buildings	1,528,429	1,965,580
921009 Office Supplies and Expenses - Application Development	27	64
921012 Office Supplies and Expenses - Infrastructure	7	7
92101X Office Supplies and Expenses ICP	6,767	9,929
921990 Other Office Supplies and Expenses	(59,284)	(59,284)
921991 Other-Office Supplies + Expenses - Electricity	1,367,010	(279,990)
921996 Other-Office Supplies + Expenses - Maintain Buildings	22,486	22,495
921997 Other-Office Supplies + Expenses - Natural Gas Usage	50	50
921998 Other-Office Supplies + Expenses - 56P Parking	8,462	23,552
921999 Other-Office Supplies + Expenses - Refust Removal/Recycling	77	113
92199A Other-Office Supplies + Expenses - Snow Removal	3,123	3,709
921_F1 921 F1	3,505,637	2,546,772
Office_Supplies_Expenses_F1 Office Supplies and Expenses F1	3,505,637	2,546,772
922000 Administrative Exp Transferred Cr	(1,302,224)	(1,876,020)
922_F1 922 F1	(1,302,224)	(1,876,020)
Less_Admin_Exp_Transf_Cr_F1 Less: Administrative Expenses Transferred Credit (922) F1	(1,302,224)	(1,876,020)
923000 Outside Services Employed	6,908,343	11,054,615
923005 Outside Services Employed - Snow Removal	42	42

923006 Outside Services Employed - Mail/Courier Service	267	267
923014 Outside Services Employed - Claims & Litigation	-	6,471
923020 Outside Services Employed - Federal Regulatory	-	96,523
923021 Outside Services Employed - Communication - External	13,812	13,812
923030 Outside - Services Employed - Application Development	109,221	262,131
923MC0 Merger Costs to Achieve Recovery	-	1,250,000
923_F1 923 F1	7,031,685	12,683,861
Outside_Services_Employed_F1 Outside Services Employed (923) F1	7,031,685	12,683,861
924000 Property Insurance	145,745	1,158,450
924_F1 924 F1	145,745	1,158,450
Property_Insurance_F1 Property Insurance (924) F1	145,745	1,158,450
925000 Injuries and Damages	3,415,589	3,411,803
925100 Injuries + Damages Transferred-Cr	(504,960)	(573,104)
925200 Injuries and Damages GSCOH	(47,031)	(68,476)
925_F1 925 F1	2,863,599	2,770,222
Injuries_Damages_F1 Injuries and Damages (925) F1	2,863,599	2,770,222
926000 Employee Pension and Benefits	16,532,584	24,000,821
926200 Genl Svc Co OH Benefits	(5,762,603)	(8,390,245)
926300 GSC + Prb Expense (Non ICB)	(3,584,164)	(3,702,203)
926400 Other Emp Benefits Trf Credit	(4,011,126)	(4,821,460)
926NSC DBPlans NonSvc Cost	(1,879,974)	(4,484,369)
926SVC DBPlans Service Cost	1,879,974	4,484,369
926_F1 926 F1	3,174,690	7,086,913
Employee_Pensions_Benefits_F1 Employee Pensions and Benefits (926) F1	3,174,690	7,086,913
928000 Regulatory Commission Exp	3,560,577	4,391,798
928003 Regulatory Commission Exp - Federal Regulatory	5,690	13,896
928_F1 928 F1	3,566,267	4,405,694
Reg_Commission_Exp_F1 Regulatory Commission Expenses (928) F1	3,566,267	4,405,694
930101 General Advertising Expense - Brochures	107,904	115,982
930_1_F1 930_1 F1	107,904	115,982
General_Advertising_Exp_F1 General Advertising Expenses (930_1) F1	107,904	115,982
930200 Misc General Exp	1,070,338	1,795,647
930300 Genl Svc Co OH Other Exp	(1,803,592)	(2,625,998)
930RAX Nusco Rate Of Return Charge ICP	2,704,740	3,650,644
930TXA Alloc NUSCO Inc Tax Billed	1,582,273	1,733,854
930_2_F1 930_2 F1	3,553,759	4,554,148
Misc_General_Exp_F1 Miscellaneous General Expenses (930_2) F1	3,553,759	4,554,148
931000 Rents	(179,405)	(67,894)
931002 Rents - Mass Ave Garage Rent	14,265	34,236
931003 Rents - Operating Property	7,754	7,754
9310GS Intercompany Rent GSCOH Offset	(856,614)	(1,247,214)
93111X Rents Intercompany ICP	1,346,867	2,032,596
931_F1 931 F1	332,867	759,478
Rents_F1 Rents (931) F1	332,867	759,478
Operation_Exp_F1 Operation Expenses F1	230,065,678	320,671,321
510000 Maint Supervision + Eng Steam	-	3,124,928
510_F1 510 F1	-	3,124,928
Maint_Superv_Engin_SteamGen_F1 Maint Supervision and Engineering Steam Gen (510) F1	-	3,124,928
511000 Maintenance of Structures Steam	-	400,903
511_F1 511 F1	-	400,903
Maint_Structures_SteamGen_F1 Maintenance of Structures Steam Gen (511) F1	-	400,903
512000 Maintenance of Boiler Plant Steam	-	8,394,550
512_F1 512 F1	-	8,394,550
Maint_Boiler_Plant_F1 Maintenance of Boiler Plant (512) F1	-	8,394,550
513000 Maint of Electric Plant Steam	-	4,760,989
513_F1 513 F1	-	4,760,989
Maint_Elec_Plant_SteamGen_F1 Maintenance of Electric Plant Steam Gen (513) F1	-	4,760,989
514000 Maint of Misc Steam Plant	-	1,696,892
514_F1 514 F1	-	1,696,892
Maint_Misc_Steam_Plant_F1 Maintenance of Miscellaneous Steam Plant (514) F1	-	1,696,892
541000 Maint Supervision + Eng Hydro	-	264,375
541_F1 541 F1	-	264,375
Maint_Superv_Engin_HydroGen_F1 Maint Supervision and Engineering Hydro Gen (541) F1	-	264,375
542000 Maint of Structures-Hydro	-	19,582
542_F1 542 F1	-	19,582
Maint_Structures_HydroGen_F1 Maintenance of Structures Hydro Gen (542) F1	-	19,582
543000 Maint of Reservoir, Dams + Wtrway	-	24,406
543_F1 543 F1	-	24,406
Maint_Reserervoir_Dam_Waterway_F1 Maintenance of Reservoirs Dams and Waterways (543) F1	-	24,406
544000 Maint of Elect Plant Hydro	-	2,730,497
544_F1 544 F1	-	2,730,497
Maint_Elec_Plant_HydroGen_F1 Maintenance of Electric Plant Hydro Gen (544) F1	-	2,730,497
545000 Maint of Misc Hydro Plant-Other	-	205,606
545_F1 545 F1	-	205,606
Maint_Misc_Hydraulic_Plant_F1 Maintenance of Miscellaneous Hydraulic Plant (545) F1	-	205,606
553000 Maint of Gen+Elec Equip Other	-	1,053,113
553_F1 553 F1	-	1,053,113
Maint_Gen_Elec_Plant_F1 Maintenance of Generating and Electric Plant (553) F1	-	1,053,113
554000 Maint of Misc Pwr Generation Other	-	157,826
554_F1 554 F1	-	157,826
Maint_Misc_Other_Gen_Plant_F1 Maint of Misc Other Power Generation Plant (554) F1	-	157,826
568000 Trans Maint Sup + Eng	-	261,664
568_F1 568 F1	-	261,664
Maint_Superv_Engin_Transm_F1 Maint Supervision and Engineering Transm (568) F1	-	261,664
569000 Trans Maintenance of Structures	-	259,982
569_F1 569 F1	-	259,982

Maint_Structures_Transm_F1 Maintenance of Structures Transm (569) F1	-	259,982
570000 Trans Maintenance of Station Equipment	-	(286,514)
570090 Tra Sta Maint - Other equip	-	199,133
570100 Tra Sta Equipment Preventative Maint	-	243,089
570110 Tra Sta Gas Breaker Major Maint	-	47,262
570115 Trans Sta SCADA RTU Repair	-	101,068
570120 Trans Sta SCADA DNP Alarm Group	-	5,559
570_F1 570 F1	-	309,598
Maint_Station_Equip_Transm_F1 Maintenance of Station Equipment Transm (570) F1	-	309,598
572000 Transmission Maint of Overhead Lines	-	72
572_F1 572 F1	-	72
Maint_Underground_Lines_Transm_F1 Maintenance of Underground Lines Transm (572) F1	-	72
571000 Trans Maint of Overhead Lines	-	7,099,369
571_F1 571 F1	-	7,099,369
Maint_Overhead_Lines_Transm_F1 Maintenance of Overhead Lines Transm (571) F1	-	7,099,369
590000 Distrib Maint Sup+Eng	166,197	166,199
590_F1 590 F1	166,197	166,199
Maint_Superv_Engin_Distr_F1 Maint Supervision and Engineering Distr (590) F1	166,197	166,199
591000 Distrib Maint of Structures	15,308	15,308
591060 Dist Sta Misc Structure Repairs	91,052	91,052
591_F1 591 F1	106,360	106,360
Maint_Structures_Distr_F1 Maintenance of Structures Distr (591) F1	106,360	106,360
592000 Distrib Maint of Station Equipment	10,136	10,136
592010 Dist Sta Xfmr Corrective Main	21,849	21,849
592030 Dist Sta Misc PM	367,542	367,542
592040 SDist Sta Breaker CM	163,809	163,809
592050 Dist Sta Maint Misc Equip	141,062	141,062
592080 Dist Sta Battery Maint	43,786	43,786
592090 Dist Sta Cap Bank Maint	9,973	9,973
592110 Dist Sta Relay Maint	18,436	18,436
592120 Dist Sta ACB Maint	11,500	11,500
592130 Dist Sta Recloser Maint	420	420
592140 Dist Sta LTC Maint	228,075	228,075
592150 Dist Sta Alarms Maint	29,261	29,261
592160 Dist Stat SCADA Maint	34,825	34,825
592240 Dist Sta Environmental	8,274	8,274
592_F1 592 F1	1,088,946	1,088,946
Maint_Station_Equip_Distr_F1 Maintenance of Station Equipment Distr (592) F1	1,088,946	1,088,946
593000 Distrib Main of Overhead Lines	12,876,512	12,876,512
593020 OH Constr Transfer	(868)	(868)
593040 OH corrective maint repair	3,946,164	3,946,164
593050 OH Sec Service Maintenance Repair	8,344	8,344
593070 OH programmed tree trimming	499,416	499,416
593095 Dist Reclosers Maint	(15,320)	(15,320)
593100 Tree Trimming Vegetation Control	10,156,823	10,166,585
593140 Area Storm Restoration	3,140,179	3,140,179
593150 OH Enviromental Clean-up	331,475	331,475
593_F1 593 F1	30,942,725	30,952,487
Maint_Overhead_Lines_Distr_F1 Maintenance of Overhead Lines Distr (593) F1	30,942,725	30,952,487
594000 Distrib Main of Underground Lines	858,306	858,306
594030 UG corrective+emergent maint	72,456	72,456
594240 UG Environmental	3,780	3,780
594260 Maintenance of Manholes	46,966	46,966
594_F1 594 F1	981,509	981,509
Maint_Underground_Lines_Distr_F1 Maintenance of Underground Lines Distr (594) F1	981,509	981,509
595000 Distrib Maint of Line Transformers	930,042	930,042
595_F1 595 F1	930,042	930,042
Maint_Line_Transformer_F1 Maintenance of Line Transformers (595) F1	930,042	930,042
596000 Maint. of Street Lighting and Signal Sys.	246,434	246,434
596_F1 596 F1	246,434	246,434
Maint_Street_Light_Signal_Syst_F1 Maintenance of Street Lighting and Signal Systems (596) F1	246,434	246,434
597000 Distrib Maint of Meters	221,988	221,988
597_F1 597 F1	221,988	221,988
Maint_Meters_F1 Maintenance of Meters (597) F1	221,988	221,988
598000 Distrib Maint of Misc Distrib Plan	16,027	16,027
598_F1 598 F1	16,027	16,027
Maint_Misc_Distrib_Plant_F1 Maintenance of Misc Distrib Plant	16,027	16,027
935000 Maintenance of General Plant-Other	79,539	79,539
935_F1 935 F1	79,539	79,539
Maint_General_Plant_F1 Maintenance of General Plant (935) F1	79,539	79,539
Maintenance_Expenses_F1 Maintenance Expenses F1	34,779,768	65,553,884
403000 Depreciation Expense	39,640,302	89,717,578
403100 NUSCO Depreciation-Transfer Credit	(3,345,040)	(4,977,371)
403200 Depreciation Expense- NUSCO	4,232,842	5,563,305
403700 Depreciation Expense - Capital Leases	114,335	114,335
Depreciation_Exp_F1 Depreciation Expenses F1	40,642,439	90,417,848
404000 Amort of Limited-Term	4,958,722	5,381,389
404_F1 404 F1	4,958,722	5,381,389
Amort_Depl_Util_Plant_F1 Amort and Depl Of Utility Plant (404 405) F1	4,958,722	5,381,389
407300 Regulatory Debits	(9,137,607)	(15,338,049)
407301 Regulatory Debits-Other	494,145	494,145
407306 Regulatory Debits- Recovr F109	120,753	120,753
407309 Regulatory Debits- Amort Prop Loss	3,131,808	3,131,808
407325 Regulatory Debits - Reg Assets Unsecuritized	422,892	422,892
407350 Regulatory Debits- Litigation Tax	(25,533)	(25,533)
407AR0 Amortization PSNH Generation ARO	-	536,290

407_3_F1 407_3 F1	(4,993,542)	(10,657,694)
Reg_Debits_F1 Regulatory Debits (407_3) F1	(4,993,542)	(10,657,694)
408001 CT Unemployment Tax	35,333	51,445
408010 Federal Unemployment Tax	23,921	35,201
408011 MA Unemployment Tax	38,714	56,366
408020 FICA Tax	4,238,590	6,149,968
408050 Medicare Tax	1,089,963	1,577,752
408110 Local Property Tax	35,889,334	61,768,815
408140 Taxes Other Than Income Tax, Util Op Inc- Fed Highway	5,380	5,380
408150 Genl Svc Co OH Taxes	(1,536,322)	(2,236,857)
408180 MA Health Tax	3,683	5,362
4081H0 NH Unemployment Tax	7,322	13,362
408220 Payroll Taxes Transferred-Credit	(1,157,585)	(1,391,485)
408300 Taxes Other Than Income Tax, Util Op Inc-Mass MFG	5,795	5,795
408360 DC Unemployment Tax	79	116
408370 FL Unemployment Tax	1	2
408400 Taxes Other Than Income Tax, Util Op Inc- NH	429,048	728,716
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	3,981	3,981
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	26,990	56,260
408630 Taxes Other Than Income Tax, Util Op Inc-Other	0	0
408_1_F1 408_1 F1	39,104,227	66,830,177
Tax_Other_Than_Income_Tax_408_1_F1 Taxes Other Than Income Taxes (408_1) F1	39,104,227	66,830,177
409100 Income Taxes, Util Operating Income	(1,395,511)	15,268,916
Income_Taxes_Federal_409_1_F1 Income Taxes Federal (409_1) F1	(1,395,511)	15,268,916
409150 Income Taxes, Util Operating Income NH	1,956,506	7,697,156
409600 Income Taxes, Util Operating Income-Vermont	-	289
409800 Income Taxes, Util Operating Income-Mass Com Bus	14,465	14,465
Income_Taxes_Other_409_1_F1 Income Taxes Other (409_1) F1	1,970,971	7,711,910
410100 Provision for Deferred Inc Tax, Util Op Inc	35,650,083	63,361,569
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	6,304,498	11,329,076
410_1_F1 410_1 F1	41,954,581	74,690,645
Prov_Deferred_Income_Tax_410_1_F1 Provision for Deferred Income Taxes (410_1) F1	41,954,581	74,690,645
411112 Provision for Deferred Inc Tax Credit- Other	(13,891,016)	(24,943,099)
411117 Provision for Deferred Inc Tax Credit- NH	(3,545,172)	(6,072,423)
411_1_F1 411_1 F1	(17,436,188)	(31,015,522)
Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 Less: Provision for Deferred Income Taxes Cr (411_1) F1	17,436,188	31,015,522
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684)	(6,118)
411_4_F1 411_4 F1	(3,684)	(6,118)
Invest_Tax_Credit_Adj_Net_411_4_F1 Investment Tax Credit Adj Net (411_4) F1	(3,684)	(6,118)
Tot_Util_Operating_Exp_F1 TOTAL Utility Operating Expenses F1	369,647,461	604,846,756
Net_Utility_Operating_Income_F1 Net Utility Operating Income F1	51,885,834	133,254,018
429000 Premium On Debt Amortization - Credit	-	(168,378)
429_F1 429 F1	-	(168,378)
Less_Amort_Premium_Debt_F1 Less: Amort of Premium on Debt (CR) F1	-	168,378
427000 Interest on Long - Term Debt	14,146,291	32,048,549
427200 Interest on Long - Term Debt- Other	(31,831)	(31,831)
427_F1 427 F1	14,114,460	32,016,717
Interest_LT_Debt_F1 Interest on Long-Term Debt (427) F1	14,114,460	32,016,717
428000 Amort of Debt Disc and Exp	1,008,077	2,516,147
Amort_Debt_Disc_Exp_F1 Amort Of Debt Disc And Expenses (428_0) F1	1,008,077	2,516,147
428100 Amort of Loss on Reacquired Debt	405,423	877,539
Amort_Loss_Reaquired_Debt_F1 Amort of Loss on Reaquired Debt (428_1) F1	405,423	877,539
43001X Interest on Debt To Assoc Co ICP	339,031	1,436,108
430T2X Interest on Debt Trans Tariff Intracompany ICP	-	-
430_F1 430 F1	339,031	1,436,108
Interest_Debt_Assoc_Cos_F1 Interest on Debt to Assoc. Companies (430) F1	339,031	1,436,108
431110 Interest - Commitment Fees	64,203	192,610
431200 Other Interest Exp- Cust Sec Dep	187,860	199,046
431400 Other Interest Exp- Other	2,661,126	2,101,518
43193X Other Interest Exp Intercompany ICP	-	4,890
431_F1 431 F1	2,913,189	2,498,064
Other_Interest_Exp_F1 Other Interest Expense (431) F1	2,913,189	2,498,064
432000 Allow Brwd Funds Used During Cons - Debt	(224,123)	(502,259)
432_F1 432 F1	(224,123)	(502,259)
Less_Allow_Borrow_Fund_Used_During_Construc_F1 Less: Allow for Borrow Funds Used During Construc	224,123	502,259
Net_Interest_Charges_F1 Net Interest Charges F1	18,556,058	38,673,939
417111 Nonutility Operations Expense - Non Operating Property	4,406	20,581
417120 Non Utility Operating Depreciation	853	853
417_1_F1 417_1 F1	(5,259)	(21,434)
Less_Exp_Nonutil_Operations_F1 Less: Expenses of Nonutility Operations (417_1) F1	5,259	21,434
418000 Non Oper Rental Inc Revenues	11,747	35,990
418_F1 418 F1	11,747	35,990
Nonoperating_Rental_Income_F1 Nonoperating Rental Income (418) F1	11,747	35,990
419000 Interest + Dividend Income	56,978	118,449
419040 Int- Taxable- Other	1,262,617	1,360,388
41923X Interest Income Intercompany Other ICP	-	136,025
419T6X Intracompany Int Income Trans Tariff ICP	-	-
Interest_Dividend_Income_F1 Interest and Dividend Income (419) F1	1,319,595	1,614,862
41801X Equity in Earnings	1,037,827	1,037,827
418CC0 Operating Company earnings in CY	3,085	3,085
418MY0 Equity in Earnings Maine Yankee	4,116	4,116
418YY0 Operating Company Earnings in YA	6	6
418_1_F1 418_1 F1	1,045,034	1,045,034
Equity_Earnings_Subsid_Cos_F1 Equity in Earnings of Subsidiary Companies (418_1) F1	1,045,034	1,045,034
419100 Allow for Other Funds Used During Constr - Equity	(554)	(2,023)
AFUDC_F1 Allowance for Other Funds During Construction (419_1) F1	(554)	(2,023)

42111R Miscellaneous Nonoperating Income-RABBI Trust	456,922	933,648
421250 C+LM Incentives	505,640	505,640
421610 Rec Revenue - NWPP Shareholders	-	1,943,851
421DC0 Def Comp MTM	(238,668)	(561,508)
Misc_Nonoperating_Income_F1 Miscellaneous Nonoperating Income F1	723,894	2,821,632
421140 Gain on Disposition of Property	196,851	196,851
Gain_Disposition_Property_F1 Gain on Disposition of Property (421_10) F1	196,851	196,851
Total_Other_Income_F1 TOTAL Other Income F1	3,291,308	5,690,911
421150 Loss on Disposition of Property	-	(7,955)
Loss_Disposition_Property_F1 Loss on Disposition of Property (421_20) F1	-	7,955
426100 Corporate Donations	185,072	209,269
426_1_F1 426_1 F1	185,072	209,269
Donations_F1 Donations F1	185,072	209,269
426400 Expend for Civic + Political Activities	243,184	552,064
426401 Expend for Civic + Political Activities - Lobbying Federal	5,599	13,438
426_4_F1 426_4 F1	248,783	565,502
Exp_Certain_Civic_Political_Related_Activity_F1 Exp For Certain Civic Political And Related Activities(426	248,783	565,502
426500 Other Deductions	233,359	1,375,647
426_5_F1 426_5 F1	233,359	1,375,647
Other_Deductions_F1 Other Deductions F1	233,359	1,375,647
Total_Other_Income_Deductions_F1 TOTAL Other Income Deductions F1	667,215	2,158,373
408201 Tax	8,666	8,666
408_2_F1 408_2 F1	8,666	8,666
Tax_Other_Than_Income_Tax_408_2_F1 Taxes Other Than Income Taxes (408_2) F1	8,666	8,666
409200 Inc Taxes, Other Inc and Ded	(693,185)	(1,172,072)
Income_Taxes_Federal_409_2_F1 Income Taxes Federal (409_2) F1	(693,185)	(1,172,072)
409350 New Hampshire Business Profits Tax	(18,395)	90,710
Income_Taxes_Other_409_2_F1 Income Taxes Other (409_2) F1	(18,395)	90,710
410200 Deferred Fed Inc Other Inc+Ded	1,450	4,571
410230 Deferred Fed Inc Other Inc+Ded NH Bus	242	1,038
410_2_F1 410_2 F1	(1,692)	(5,609)
Prov_Deferred_Income_Tax_410_2_F1 Provision for Deferred Income Taxes (410_2) F1	1,692	5,609
411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(203,541)	(355,232)
411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(51,947)	(90,660)
411_2_F1 411_2 F1	(255,488)	(445,892)
Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 Less: Provision for Deferred Income Taxes Cr (411_2) F	255,488	445,892
Tot_Tax_Other_Income_Deduct_F1 TOTAL Taxes on Other Income and Deductions	(956,710)	(1,512,979)
Net_Other_Income_Deductions_F1 Net Other Income and Deductions F1	3,580,803	5,045,517
Inc_Bef_Extra_Items_F1 Income Before Extraordinary Items F1	36,910,579	99,625,596
Net_Income_F1 Net Income F1	36,910,579	99,625,596

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Six Months Ended June 30, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	135,781,214	263,782,927
440_F1 440 F1	135,781,214	263,782,927
Resid_Sales_Elec_F1 Residential Sales Electric(440) F1	135,781,214	263,782,927
442010 Commercial Sales	98,021,881	144,562,372
442020 Industrial Sales	30,560,782	35,152,545
442_F1 442 F1	128,582,663	179,714,917
Comm_Indus_Sales_Elec_F1 Comm and Indus Sales Elec (442) F1	128,582,663	179,714,917
444000 Public Street + Highway Lighting	2,165,172	2,481,357
444_F1 444 F1	2,165,172	2,481,357
Public_Street_Highway_Lighting_F1 Public Street and Hwy Lighting (444) F1	2,165,172	2,481,357
447110 Sales For Resale Energy ISO-NE	-	5,192,396
447120 Sales For Resale Misc - ISO NE	-	1,012,713
447210 Sales For Resale - Capacity ISO NE	-	7,820,482
447300 Sales For Resale - Requirement Service	1,015,216	1,015,216
447400 Sales For Resale- Other	1,440,013	1,440,013
447_F1 447 F1	2,455,229	16,480,820
Sales_Resale_Elec_F1 Sales for ResaleElec (447) F1	2,455,229	16,480,820
449100 Provision For Rate Refunds	-	556,941
449A2X Provision For Rate Refunds-Intracompany ICP	-	-
449E1X Provision For Rate Refunds-Inter Co ICP	-	4,108,608
449_F1 449 F1	-	4,665,549
Less_Provision_Rate_Refund_Elec_F1 Less: Provision for Rate Refunds Elec (449) F1	-	4,665,549
450000 Late Payment Charges - Electric	1,375,791	1,375,791
450_F1 450 F1	1,375,791	1,375,791
Forfeited_Discounts_Elec_F1 Forfeited Discounts Elec (450) F1	1,375,791	1,375,791
451000 Miscellaneous Service Revenue	1,806,899	1,806,899
451_F1 451 F1	1,806,899	1,806,899
Misc_Service_Revenues_Elec_F1 Miscellaneous Service Revenues Elec (451) F1	1,806,899	1,806,899
454200 Rent from Electric Property PTF	2,802,662	3,813,274
454_F1 454 F1	2,802,662	3,813,274
Rent_Electric_Property_F1 Rent from Electric Property (454) F1	2,802,662	3,813,274
45601X Electric Rec Revenues ICP	-	1,689,418
456020 Electric Rec Revenues	-	(2,842,144)
456120 Credits ISO-NE Reliability Issues	-	366,005
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	-	403,297
456990 Other Electric Revenues - Other	21,807	47,090
Other_Elec_Revenues_F1 Other Electric Revenues F1	21,807	(336,334)
456100 Rev Transmission of Elec of Others	1,866,810	3,699,848
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	-	-
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	-	-
456140 Rev Transmission of Elec of Others- Through + Out Serv	-	137,188
45614X Rev Trans of Elec of Others- S+D for RNS ICP	-	-
456150 Rev Transmission of Elec of Others- Alloc Con RNS	-	227,655
45616X Intercompany Sch-21 Revs ICP	-	9,070,074
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	-	17,793
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	-	-
456190 Allocated Segmented Sched + Disp	-	(23,514)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	-	(126,647)
456_1_F1 456_1 F1	1,866,810	13,002,397
Rev_Transmission_Elec_Others_F1 Rev from Transm of Elec of Others(456_1) F1	1,866,810	13,002,397
Operating_Revenues_F1 Operating Revenues F1	276,858,248	486,787,598
500000 Operation Supervision + Eng - Steam	-	2,120,488
500_F1 500 F1	-	2,120,488
Oper_Super_Engin_SteamGen_F1 Oper Super and Engin Steam Gen (500) F1	-	2,120,488
501000 Fuel Costs- Steam Oil	-	1,108,830
501100 Fuel Costs-Steam Plant	-	16,777,993
501120 Fuel Costs- Steam Other	-	2,175,402
501130 Fuel Cost - Steam Additives	-	664,416
501140 Fuel Cost - Steam Residuals	-	2,864,754
501150 Fuel Expense- Wood Residuals	-	931,143
501_F1 501 F1	-	24,522,538
Fuel_SteamGen_F1 Fuel Steam Gen (501) F1	-	24,522,538
502000 Steam Expenses	-	1,282,945
502_F1 502 F1	-	1,282,945
Steam_Exp_SteamGen_F1 Steam Expenses Steam Gen (502) F1	-	1,282,945
505000 Electric Expenses - Steam	-	1,016,813
505_F1 505 F1	-	1,016,813
Elec_Exp_SteamGen_F1 Electric Expenses Steam Gen (505) F1	-	1,016,813
506000 Misc Steam Power Exp-Other	-	3,080,177
506_F1 506 F1	-	3,080,177
Misc_Steam_Power_Exp_SteamGen_F1 Misc Steam Power Expenses Steam Gen (506) F1	-	3,080,177
507000 Rent Exp Steam Pwr	-	20,268
507_F1 507 F1	-	20,268
Rents_SteamGen_F1 Rents Steam Gen (507) F1	-	20,268
509000 Emission Allowances	(2,118,619)	(1,711,772)

509_F1 509 F1	(2,118,619)	(1,711,772)
Allowances_SteamGen_F1 Allowances SteamGen (509) F1	(2,118,619)	(1,711,772)
535000 Operation Supv and Engineering	-	169,872
535_F1 535 F1	-	169,872
Oper_Super_Engin_HydroGen_F1 Oper Super and Engin Hydro Gen (535) F1	-	169,872
536000 Water For Power-Other	-	69,651
536_F1 536 F1	-	69,651
Water_Power_HydroGen_F1 Water for Power Hydro Gen (536) F1	-	69,651
537000 Hydraulic Expenses-Other	-	62,069
537_F1 537 F1	-	62,069
Hydraulic_Exp_HydroGen_F1 Hydraulic Expenses Hydro Gen (537) F1	-	62,069
538000 Electric Expense	-	53,385
538_F1 538 F1	-	53,385
Elec_Exp_HydroGen_F1 Electric Expenses Hydro Gen (538) F1	-	53,385
539000 Misc Hydro Rent Exp	-	332,014
539_F1 539 F1	-	332,014
Misc_Steam_Power_Exp_HydroGen_F1 Misc Steam Power Expenses Hydro Gen (539) F1	-	332,014
540000 Rents To Associated Companies	-	21,676
540_F1 540 F1	-	21,676
Rents_HydroGen_F1 Rents Hydro Gen (540) F1	-	21,676
547000 Fuel Costs -Other	-	29,164
547100 Fuel Costs -Alongside	-	233,087
547_F1 547 F1	-	262,252
Fuel_OtherGen_F1 Fuel Other Gen (547) F1	-	262,252
548000 Generation Expenses	-	4,486
548_F1 548 F1	-	4,486
Generation_Expenses_OtherGen_F1 Generation Expenses Other (548) Other Gen F1	-	4,486
555000 Purchased Power Energy	5,763,668	45,228,417
555350 Misc Purchase Power ISO-NE	-	260,167
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	-	(20,678)
555400 Purchased Power Capacity	-	2,849,385
555410 Purchased Power Capacity ISO NE	-	1,793,637
555600 Purchases of Energy ISO-NE	-	35,052,675
555_F1 555F1	5,763,668	85,163,603
Purchased_Power_OtherGen_F1 Purchased Power Other Gen (555) F1	5,763,668	85,163,603
556000 System Control and Load Dispatching	41,522	43,412
556_F1 556 F1	41,522	43,412
Syst_Control_Load_Dispatch_OtherGen_F1 Syst Control and Load Dispatch Other Gen (556) F1	41,522	43,412
557110 Other Power Expenses - NEPOOL	18,876	18,876
557_F1 557 F1	18,876	18,876
Other_Exp_OtherGen_F1 Other Expenses Other Gen (557) F1	18,876	18,876
560000 Transmission Operation Super + Eng	-	561,650
560003 Transmission Operation Super + Eng - Operating Property	-	178,624
560110 General Super and Admin	-	154
560_F1 560 F1	-	740,427
Oper_Super_Engin_Transm_F1 Oper Super and Engin Transm (560) F1	-	740,427
561100 Load Dispatch - Reliability	-	518,519
561_1_F1 561_1 F1	-	518,519
Load_Dispatch_Reliability_Transm_F1 Load Dispatch Reliability Transm (561_1) F1	-	518,519
561200 Load Dispatch Monitor + Oper	-	56,399
561_2_F1 561_2 F1	-	56,399
Load_Dispatch_Monitor_Operate_Transm_Syst_F1 Load Dispatch Monitor and Operate Transm Sys (561_	-	56,399
561400 Scheduling, System Control+Dispatch	1,385,132	1,385,132
561_4_F1 561_4 F1	1,385,132	1,385,132
Sched_Syst_Control_Dispatch_Svcs_F1 Scheduling Syst Control and Dispatch Services (561_4) F1	1,385,132	1,385,132
561500 Reliability Plan+Standards	-	138,267
561550 ISO Schedule 5	40,052	40,052
561_5_F1 561_5 F1	40,052	178,319
Reliability_Planning_Standards_Devel_F1 Reliability Planning and Standards Development (561_5) F1	40,052	178,319
561600 Transmission Service Studies	-	122,327
561_6_F1 561_6 F1	-	122,327
Transm_Serv_Studies_F1 Transmission Service Studies (561_6) F1	-	122,327
561800 Reliability, Planning + Standards Devel Services	-	276,950
561_8_F1 561_8 F1	-	276,950
Reliability_Planning_Standards_Devel_Svcs_F1 Reliability Planning and Standards Develop Svcs (561_8)	-	276,950
562000 Transmission Station Expense	-	(183,749)
562240 Tra Sta Inspect	-	42,380
562290 Trans - Inspect Towers + Poles	-	50,272
562295 Trans Station Switching	-	12,984
562300 Trans - SS Alarm Investigate	-	17,130
562310 Trans Sta NPCC Relay + Trip testing	-	72,878
562320 Trans Sta Non-NPCC Relay+Trip Test	-	349
562330 Trans Sta Test Doble, timer, sweep	-	81,831
562340 Trans Sta Checks	-	10,842
562_F1 562 F1	-	104,916
Station_Exp_Transm_F1 Station Expenses Transm (562) F1	-	104,916
563000 Overhead Line Exp	-	75
563400 OH Lines Inspection and Patrols	-	40,965
563_F1 563 F1	-	41,040
Overhead_Lines_Exp_Transm_F1 Overhead Lines Expense Transm (563) F1	-	41,040
564000 Underground Line Exp	-	46
564_F1 564 F1	-	46
Underground_Lines_Exp_Transm_F1 564 F1	-	46
565200 Transmission of Electricity by Others Black Start ISO NE	445,619	445,619
565210 Transmission of Electricity by Others Trans Rev Load Resp	-	9,851
565220 Transmission of Electricity by Others NOATT Sched 2	1,067,421	1,067,421

56522X Transmission of Electricity by Others Alloc Seg RNS ICP	63,985,881	-
56523X Trans of Elect by Others - S+D for RNS ICP	467,859	-
565240 Transmission of Electricity by Others Rev Alloc Cons RNS	818,015	818,015
565260 Transmission of Electricity by Others Alloc Cons S+D	647,257	647,257
565300 Transmission of Electricity by Others Central Maine	-	8,493
565400 Transmission of Electricity by Others Deferred Retail Tra	(3,134,919)	(3,134,919)
565500 Transmission of Electricity by Others NE Power	1,041	7,701
565510 Transmission of Electricity by Others Phase 2 AC	-	295,809
565520 Transmission of Electricity by Others Phase 2 DC	1,716,043	1,836,376
565530 Transmission of Electricity by Others Central Vermont	724,057	724,057
565550 Transmission of Electricity by Others Vermont Electric Company	507,716	507,716
565580 Transmission of Electricity by Others NE Electric	65,447	65,447
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	85,320	85,320
565A4X Intracompany Retail Deferral ICP	1,234,451	-
565ECX Intercompany Retail Deferral ICP	2,521,566	2,521,566
565L6X Intracompany T9 Exp From PSNH ICP	2,711,575	-
565N9X Intercompany T9 Exp From PSNH ICP	9,990,895	9,990,895
565NSX Intercompany PH 2 Fac Support ICP	-	17,424
565_F1 565 F1	83,855,243	15,914,048
Transm_Elec_Others_F1 Transmission of Electricity by Others (565) F1	83,855,243	15,914,048
566000 Misc Transmission Expense	-	39,077
566100 Misc Transmission Expense-Other	-	8,968
566_F1 566 F1	-	48,045
Misc_Transm_Exp_F1 Miscellaneous Transmission Expenses (566) F1	-	48,045
567100 Transmission Rents 345 KV Facilities	-	62,598
567_F1 567 F1	-	62,598
Rents_Transm_F1 Rents Transm (567) F1	-	62,598
575700 Trans Market Facilitation Monitoring + Compliance	-	968,812
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	-	497,607
575_7_F1 575_7 F1	-	1,466,419
Mkt_Facilitate_Monitor_Compliance_F1 Mkt Facilitate Monitor and Compliance Svcs (575_7) F1	-	1,466,419
580000 Distrib Ops Supervision and Eng	4,447,668	5,974,765
580_F1 580 F1	4,447,668	5,974,765
Oper_Super_Engin_Distr_F1 Oper Super and Engin Distr (580) F1	4,447,668	5,974,765
581440 Distribution and System Dispatch	560,776	560,776
581_F1 581 F1	560,776	560,776
Load_Dispatching_Distr_F1 Load Dispatching Distr (581)_F1	560,776	560,776
582000 Distrib Ops Station Exp	641,177	641,177
582240 Dist Sta Inspect	191,418	191,418
582280 Dist Sta Care and Support	26,790	26,790
582_F1 582 F1	859,384	859,384
Station_Exp_Distr_F1 Station Expenses Distr (582) F1	859,384	859,384
583000 Distrib Ops Overhead Lines	2,176,298	2,176,298
583050 OH preventive maint inspections	134,255	134,255
583060 Inspection - Dist Poles	195,580	195,580
583070 Dist Line Patrols	21,445	21,445
583100 OH Line Xfmr Rem instl	45,486	45,486
583270 Rubber Up Overhead Wires	138,045	138,045
583275 Small Tools - Overhead	286,512	286,512
583280 CFI credits -OH line xfmrs	(1,037,354)	(1,037,354)
583_F1 583 F1	1,960,267	1,960,267
Overhead_Lines_Exp_Distr_F1 Overhead Lines Expense Distr (583) F1	1,960,267	1,960,267
584000 Distrib Ops Underground Lines	142,317	142,317
584010 UG Conduit Inspection	272,702	272,702
584020 UG T S fault isolation locating	863	863
584080 UG Xfmr Rem Instl	305	305
584200 Dig Safe Markouts	353,201	353,201
584275 Small Tools - Underground	1,289	1,289
584280 CFI credits -UG line xfmrs	(187,812)	(187,812)
584_F1 584 F1	582,864	582,864
Underground_Lines_Exp_Distr_F1 Underground Lines Expense Distr (584) F1	582,864	582,864
585010 Street Lighting Operations	230,683	230,683
585_F1 585 F1	230,683	230,683
Street_Light_Signal_Syst_Exp_F1 585 F1	230,683	230,683
586000 Distrib Ops Meter Exp	484,685	484,685
586002 Distrib Ops Meter Exp - Turn On/Turn Off	136,647	136,647
586003 Distrib Ops Meter Exp - Meter Reading	49	49
586110 General Supervision and Admin	371,608	371,608
586152 Safety	76,805	76,805
586_F1 586 F1	1,069,793	1,069,793
Meter_Exp_F1 Meter Expenses (586) F1	1,069,793	1,069,793
587000 Distrib Ops Customer Installation	19,964	19,964
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(940)	(940)
587_F1 587 F1	19,024	19,024
Customer_Install_Exp_F1 Customer Installations Expenses (587) F1	19,024	19,024
588000 Distrib Ops Misc Exp	10,727	10,727
588005 Distrib Ops Misc Exp - Training Other	45,921	45,921
588100 Distrib Sys Ops	302,118	302,118
588110 Misc Distribution Labor	125,995	125,995
588114 Restricted Duty	471	471
588131 Telephone Costs	77,045	77,045
588137 Supplies	34,857	34,857
588152 Safety	612,020	612,020
588154 Training + Development	459,574	459,574
588250 Tools Operation	230,059	230,059
588360 Scrap Recovery	(120,340)	(120,340)

588570 Reallocation offset 588	(622,072)	(622,072)
588_F1 588 F1	1,156,374	1,156,374
Misc_Exp_Distr_F1 Miscellaneous Expenses Distr (588) F1	1,156,374	1,156,374
589000 Distrib Ops Rents	251,044	251,044
589002 Distrib Ops Rents - Operating Property Management	165,520	165,520
589003 Distrib Ops Rents - Operating Property	145,407	145,407
589100 Rents Distribution Other	44,295	44,295
589_F1 589 F1	606,266	606,266
Rents_Distr_F1 Rents Distr (589) F1	606,266	606,266
901000 Customer Accounts Supervision	11,586	11,586
901_F1 901 F1	11,586	11,586
Supervision_CustAcct_F1 Supervision Cust Acct (901) F1	11,586	11,586
902000 Customer Accounts Meter Reading	7,654	7,654
902002 Customer Accounts Meter Reading - Meter Reading	1,097,283	1,097,283
902003 Customer Accounts Meter Reading - Revenue Assurance	105,435	105,435
902_F1 902 F1	1,210,371	1,210,371
Meter_Reading_Exp_F1 Meter Reading Expenses (902) F1	1,210,371	1,210,371
903000 Customer Accounts Records + Collection Exp	155,663	155,663
903002 Customer Accounts Records + Collection Exp - Billing	3,196,116	3,196,116
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	4,514,816	4,514,888
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	814,109	814,109
903005 Customer Accounts Records + Collection Exp - Credit & Collections	646,391	646,391
903006 Customer Accounts Records + Collection Exp - Billing Other	200,009	200,009
903008 Customer Accounts Records + Collection Exp - Meter Reading	163,506	163,506
903_F1 903 F1	9,690,609	9,690,681
Cust_Record_Collection_Exp_F1 Customer Records and Collection Expenses (903) F1	9,690,609	9,690,681
904000 Uncollectible Accounts	1,389,504	3,745,675
904_F1 904 F1	1,389,504	3,745,675
Uncollectible_Accts_F1 Uncollectible Accounts (904) F1	1,389,504	3,745,675
905000 Misc Customer Account Exp	8,528	8,528
905001 Misc Customer Account Exp - Customer Care - Support	144	144
905_F1 905 F1	8,671	8,671
Misc_Cust_Accts_Exp_F1 Miscellaneous Customer Accounts Expenses (905) F1	8,671	8,671
908000 Customer Assistance Exp	301,080	301,229
908003 Customer Assistance Exp - Customer Care	288,250	288,250
908004 Customer Assistance Exp - Customer Care - Support	(109,518)	(109,518)
908100 Customer Assistance Exp - Energy Efficiency	7,432,672	7,432,672
908_F1 908 F1	7,912,485	7,912,633
Cust_Assist_Exp_F1 Customer Assistance Expenses (908) F1	7,912,485	7,912,633
910000 Misc Cust Svc + Info Exp-Other	10,505	10,505
910_F1 910 F1	10,505	10,505
Misc_Cust_Serv_Inform_Exp_F1 Misc Customer Service and Informational Exp (910) F1	10,505	10,505
911000 Sales Expense - Supervision	12,929	12,929
911_F1 911 F1	12,929	12,929
Supervision_Sales_Exp_F1 Supervision Sales Exp (911) F1	12,929	12,929
916000 Miscellaneous Sales Expenses	3	3
916_F1 916 F1	3	3
Misc_Sales_Exp_F1 Miscellaneous Sales Expenses (916) F1	3	3
920000 A+G Salaries	12,565,074	20,427,138
920002 A+G Salaries - Electric Vehicles	120,732	126,901
920003 A+G Salaries - Snow Removal	38,083	38,375
920004 A+G Salaries - Mail/Courier Service	91,789	100,889
920005 A+G Salaries - Reproductive & Printing Services	4,453	10,707
920010 A+G Salaries - Claims & Litigation	-	34,362
920012 A+G Salaries - Environmental	815	143,449
920013 A+G Salaries - Real Estate	86,619	155,921
920015 Adm + Gen Salaries - Security	50,272	125,798
920018 A+G Salaries - Maintain Buildings	383,891	421,622
920020 A+G Salaries - Auditing	113,976	331,405
920022 A+G Salaries - Transactional	14,499	34,798
920023 A+G Salaries - Application Development	64,586	131,215
920024 A+G Salaries - Application Support	175,613	333,438
920035 A+G Salaries - Governance IT	120,831	198,660
9200NP Admin + Gen Salaries Non Productive	(2,094,415)	(2,640,610)
9200PB Payroll Benefit Clearing	0	-
Admin_General_Salaries_F1 Administrative and General Salaries (920) F1	11,736,818	19,974,069
921000 Office Supplies and Expenses	370,959	517,674
921001 Off Supp and Exp - Mail Courier Serv	75,731	82,778
921002 Office Supplies and Expenses - Reproductive & Printing Services	42,243	42,243
921006 Office Supplies and Expense - Maintain Buildings	1,073,308	1,409,496
921009 Office Supplies and Expenses - Application Development	17	40
92101X Office Supplies and Expenses ICP	4,223	6,224
921990 Other Office Supplies and Expenses	(59,285)	(59,285)
921991 Other-Office Supplies + Expenses - Electricity	911,340	(186,660)
921996 Other-Office Supplies + Expenses - Maintain Buildings	17,444	17,453
921998 Other-Office Supplies + Expenses - 56P Parking	4,917	14,196
921999 Other-Office Supplies + Expenses - Refust Removal/Recycling	77	113
92199A Other-Office Supplies + Expenses - Snow Removal	3,123	3,709
921_F1 921 F1	2,444,097	1,847,981
Office_Supplies_Expenses_F1 Office Supplies and Expenses F1	2,444,097	1,847,981
922000 Administrative Exp Transferred Cr	(868,545)	(1,246,533)
922_F1 922 F1	(868,545)	(1,246,533)
Less_Admin_Exp_Transf_Cr_F1 Less: Administrative Expenses Transferred Credit (922) F1	(868,545)	(1,246,533)
923000 Outside Services Employed	4,458,738	7,204,755
923005 Outside Services Employed - Snow Removal	42	42
923006 Outside Services Employed - Mail/Courier Service	95	95

923014 Outside Services Employed - Claims & Litigation	-	5,206
923020 Outside Services Employed - Federal Regulatory	-	68,752
923021 Outside Services Employed - Communication - External	4,061	4,061
923030 Outside - Services Employed - Application Development	66,198	158,876
923MC0 Merger Costs to Achieve Recovery	-	1,250,000
923_F1 923 F1	4,529,135	8,691,786
Outside_Services_Employed_F1 Outside Services Employed (923) F1	4,529,135	8,691,786
924000 Property Insurance	97,443	726,363
924_F1 924 F1	97,443	726,363
Property_Insurance_F1 Property Insurance (924) F1	97,443	726,363
925000 Injuries and Damages	2,066,379	2,911,993
925100 Injuries + Damages Transferred-Cr	(227,408)	(275,067)
925200 Injuries and Damages GSCOH	(30,240)	(44,028)
925_F1 925 F1	1,808,731	2,592,897
Injuries_Damages_F1 Injuries and Damages (925) F1	1,808,731	2,592,897
926000 Employee Pension and Benefits	11,346,682	16,128,648
926200 Genl Svc Co OH Benefits	(3,714,106)	(5,407,672)
926300 GSC + Prb Expense (Non ICB)	(2,262,585)	(2,345,641)
926400 Other Emp Benefits Trf Credit	(2,520,407)	(3,048,333)
926NSC DBPlans NonSvc Cost	(1,300,643)	(3,049,373)
926SVC DBPlans Service Cost	1,300,643	3,049,373
926_F1 926 F1	2,849,584	5,327,003
Employee_Pensions_Benefits_F1 Employee Pensions and Benefits (926) F1	2,849,584	5,327,003
928000 Regulatory Commission Exp	2,633,320	3,166,940
928003 Regulatory Commission Exp - Federal Regulatory	5,470	10,838
928_F1 928 F1	2,638,790	3,177,778
Reg_Commission_Exp_F1 Regulatory Commission Expenses (928) F1	2,638,790	3,177,778
930101 General Advertising Expense - Brochures	63,227	67,466
930_1_F1 930_1 F1	63,227	67,466
General_Advertising_Exp_F1 General Advertising Expenses (930_1) F1	63,227	67,466
930200 Misc General Exp	928,380	1,537,489
930300 Genl Svc Co OH Other Exp	(1,160,544)	(1,689,731)
930RAX Nusco Rate Of Return Charge ICP	1,693,904	2,281,529
930TXA Alloc NUSCO Inc Tax Billed	10,957	26,296
930_2_F1 930_2 F1	1,472,698	2,155,583
Misc_General_Exp_F1 Miscellaneous General Expenses (930_2) F1	1,472,698	2,155,583
931000 Rents	(119,586)	(47,222)
931002 Rents - Mass Ave Garage Rent	7,472	17,933
931003 Rents - Operating Property	7,754	7,754
9310GS Intercompany Rent GSCOH Offset	(551,200)	(802,537)
93111X Rents Intercompany ICP	820,600	1,239,113
931_F1 931 F1	165,040	415,041
Rents_F1 Rents (931) F1	165,040	415,041
Operation_Exp_F1 Operation Expenses F1	147,662,655	216,800,624
510000 Maint Supervision + Eng Steam	-	2,105,881
510_F1 510 F1	-	2,105,881
Maint_Superv_Engin_SteamGen_F1 Maint Supervision and Engineering Steam Gen (510) F1	-	2,105,881
511000 Maintenance of Structures Steam	-	214,249
511_F1 511 F1	-	214,249
Maint_Structures_SteamGen_F1 Maintenance of Structures Steam Gen (511) F1	-	214,249
512000 Maintenance of Boiler Plant Steam	-	6,402,976
512_F1 512 F1	-	6,402,976
Maint_Boiler_Plant_F1 Maintenance of Boiler Plant (512) F1	-	6,402,976
513000 Maint of Electric Plant Steam	-	3,489,872
513_F1 513 F1	-	3,489,872
Maint_Elec_Plant_SteamGen_F1 Maintenance of Electric Plant Steam Gen (513) F1	-	3,489,872
514000 Maint of Misc Steam Plant	-	1,282,653
514_F1 514 F1	-	1,282,653
Maint_Misc_Steam_Plant_F1 Maintenance of Miscellaneous Steam Plant (514) F1	-	1,282,653
541000 Maint Supervision + Eng Hydro	-	169,874
541_F1 541 F1	-	169,874
Maint_Superv_Engin_HydroGen_F1 Maint Supervision and Engineering Hydro Gen (541) F1	-	169,874
542000 Maint of Structures-Hydro	-	11,963
542_F1 542 F1	-	11,963
Maint_Structures_HydroGen_F1 Maintenance of Structures Hydro Gen (542) F1	-	11,963
543000 Maint of Reservoir, Dams + Wtrway	-	5,013
543_F1 543 F1	-	5,013
Maint_Reserervoir_Dam_Waterway_F1 Maintenance of Reservoirs Dams and Waterways (543) F1	-	5,013
544000 Maint of Elect Plant Hydro	-	1,133,958
544_F1 544 F1	-	1,133,958
Maint_Elec_Plant_HydroGen_F1 Maintenance of Electric Plant Hydro Gen (544) F1	-	1,133,958
545000 Maint of Misc Hydro Plant-Other	-	139,099
545_F1 545 F1	-	139,099
Maint_Misc_Hydraulic_Plant_F1 Maintenance of Miscellaneous Hydraulic Plant (545) F1	-	139,099
553000 Maint of Gen+Elec Equip Other	-	733,950
553_F1 553 F1	-	733,950
Maint_Gen_Elec_Plant_F1 Maintenance of Generating and Electric Plant (553) F1	-	733,950
554000 Maint of Misc Pwr Generation Other	-	114,906
554_F1 554 F1	-	114,906
Maint_Misc_Other_Gen_Plant_F1 Maint of Misc Other Power Generation Plant (554) F1	-	114,906
568000 Trans Maint Sup + Eng	-	154,083
568_F1 568 F1	-	154,083
Maint_Superv_Engin_Transm_F1 Maint Supervision and Engineering Transm (568) F1	-	154,083
569000 Trans Maintenance of Structures	-	191,178
569_F1 569 F1	-	191,178
Maint_Structures_Transm_F1 Maintenance of Structures Transm (569) F1	-	191,178

570000 Trans Maintenance of Station Equipment	-	(200,946)
570090 Tra Sta Maint - Other equip	-	157,713
570100 Tra Sta Equipment Preventative Maint	-	136,715
570110 Tra Sta Gas Breaker Major Maint	-	14,969
570115 Trans Sta SCADA RTU Repair	-	58,485
570120 Trans Sta SCADA DNP Alarm Group	-	5,397
570_F1 570 F1	-	172,333
Maint_Station_Equip_Transm_F1 Maintenance of Station Equipment Transm (570) F1	-	172,333
572000 Transmission Maint of Overhead Lines	-	46
572_F1 572 F1	-	46
Maint_Underground_Lines_Transm_F1 Maintenance of Underground Lines Transm (572) F1	-	46
571000 Trans Maint of Overhead Lines	-	4,384,171
571_F1 571 F1	-	4,384,171
Maint_Overhead_Lines_Transm_F1 Maintenance of Overhead Lines Transm (571) F1	-	4,384,171
590000 Distrib Maint Sup+Eng	200,525	200,526
590_F1 590 F1	200,525	200,526
Maint_Superv_Engin_Distr_F1 Maint Supervision and Engineering Distr (590) F1	200,525	200,526
591000 Distrib Maint of Structures	3,424	3,424
591060 Dist Sta Misc Structure Repairs	41,844	41,844
591_F1 591 F1	45,268	45,268
Maint_Structures_Distr_F1 Maintenance of Structures Distr (591) F1	45,268	45,268
592000 Distrib Maint of Station Equipment	4,905	4,905
592010 Dist Sta Xfmr Corrective Main	6,866	6,866
592030 Dist Sta Misc PM	210,834	210,834
592040 SDist Sta Breaker CM	96,177	96,177
592050 Dist Sta Maint Misc Equip	95,467	95,467
592080 Dist Sta Battery Maint	19,754	19,754
592090 Dist Sta Cap Bank Maint	7,749	7,749
592110 Dist Sta Relay Maint	8,444	8,444
592120 Dist Sta ACB Maint	8,316	8,316
592130 Dist Sta Recloser Maint	349	349
592140 Dist Sta LTC Maint	113,615	113,615
592150 Dist Sta Alarms Maint	20,780	20,780
592160 Dist Stat SCADA Maint	31,027	31,027
592240 Dist Sta Environmental	8,274	8,274
592_F1 592 F1	632,557	632,557
Maint_Station_Equip_Distr_F1 Maintenance of Station Equipment Distr (592) F1	632,557	632,557
593000 Distrib Main of Overhead Lines	8,826,621	8,826,621
593020 OH Constr Transfer	(1,603)	(1,603)
593040 OH corrective maint repair	2,115,867	2,115,867
593050 OH Sec Service Maintenance Repair	6,636	6,636
593070 OH programmed tree trimming	412,829	412,829
593095 Dist Reclosers Maint	(19,042)	(19,042)
593100 Tree Trimming Vegetation Control	6,548,117	6,553,823
593140 Area Storm Restoration	2,355,671	2,355,671
593150 OH Enviromental Clean-up	167,336	167,336
593_F1 593 F1	20,412,432	20,418,138
Maint_Overhead_Lines_Distr_F1 Maintenance of Overhead Lines Distr (593) F1	20,412,432	20,418,138
594000 Distrib Main of Underground Lines	735,192	735,192
594030 UG corrective+emergent maint	49,848	49,848
594240 UG Environmental	445	445
594260 Maintenance of Manholes	318	318
594_F1 594 F1	785,803	785,803
Maint_Underground_Lines_Distr_F1 Maintenance of Underground Lines Distr (594) F1	785,803	785,803
595000 Distrib Maint of Line Transformers	573,790	573,790
595_F1 595 F1	573,790	573,790
Maint_Line_Transformer_F1 Maintenance of Line Transformers (595) F1	573,790	573,790
596000 Maint. of Street Lighting and Signal Sys.	67,041	67,041
596_F1 596 F1	67,041	67,041
Maint_Street_Light_Signal_Syst_F1 Maintenance of Street Lighting and Signal Systems (596) F1	67,041	67,041
597000 Distrib Maint of Meters	143,423	143,423
597_F1 597 F1	143,423	143,423
Maint_Meters_F1 Maintenance of Meters (597) F1	143,423	143,423
598000 Distrib Maint of Misc Distrib Plan	9,226	9,226
598_F1 598 F1	9,226	9,226
Maint_Misc_Distrib_Plant_F1 Maintenance of Misc Distrib Plant	9,226	9,226
935000 Maintenance of General Plant-Other	49,829	49,829
935_F1 935 F1	49,829	49,829
Maint_General_Plant_F1 Maintenance of General Plant (935) F1	49,829	49,829
Maintenance_Expenses_F1 Maintenance Expenses F1	22,919,896	43,631,809
403000 Depreciation Expense	26,157,854	59,504,251
403100 NUSCO Depreciation-Transfer Credit	(2,152,400)	(3,202,740)
403200 Depreciation Expense- NUSCO	2,759,768	3,616,426
403700 Depreciation Expense - Capital Leases	76,224	76,224
Depreciation_Exp_F1 Depreciation Expenses F1	26,841,445	59,994,162
404000 Amort of Limited-Term	3,292,710	3,566,393
404_F1 404 F1	3,292,710	3,566,393
Amort_Depl_Util_Plant_F1 Amort and Depl Of Utility Plant (404 405) F1	3,292,710	3,566,393
407300 Regulatory Debits	(4,250,950)	(17,989,495)
407301 Regulatory Debits-Other	666,636	666,636
407306 Regulatory Debits- Recovr F109	80,502	80,502
407309 Regulatory Debits- Amort Prop Loss	3,131,808	3,131,808
407325 Regulatory Debits - Reg Assets Unsecuritized	281,928	281,928
407350 Regulatory Debits- Litigation Tax	(17,022)	(17,022)
407AR0 Amortization PSNH Generation ARO	-	353,365
407_3_F1 407_3 F1	(107,098)	(13,492,278)

Reg_Debits_F1 Regulatory Debits (407_3) F1	(107,098)	(13,492,278)
408001 CT Unemployment Tax	33,616	48,944
408010 Federal Unemployment Tax	23,318	34,441
408011 MA Unemployment Tax	35,339	51,453
408020 FICA Tax	2,752,691	4,005,584
408050 Medicare Tax	719,024	1,044,101
408110 Local Property Tax	23,444,021	40,401,165
408150 Genl Svc Co OH Taxes	(988,574)	(1,439,346)
408180 MA Health Tax	4,135	6,021
4081H0 NH Unemployment Tax	8,842	13,065
408220 Payroll Taxes Transferred-Credit	(725,579)	(877,638)
408360 DC Unemployment Tax	79	116
408370 FL Unemployment Tax	(0)	(1)
408400 Taxes Other Than Income Tax, Util Op Inc- NH	390,000	600,000
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	2,824	2,824
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	17,864	41,865
408630 Taxes Other Than Income Tax, Util Op Inc-Other	(0)	(0)
408_1_F1 408_1 F1	25,717,601	43,932,595
Tax_Other_Than_Income_Tax_408_1_F1 Taxes Other Than Income Taxes (408_1) F1	25,717,601	43,932,595
409100 Income Taxes, Util Operating Income	(1,486,550)	2,616,237
Income_Taxes_Federal_409_1_F1 Income Taxes Federal (409_1) F1	(1,486,550)	2,616,237
409150 Income Taxes, Util Operating Income NH	1,335,935	3,430,682
Income_Taxes_Other_409_1_F1 Income Taxes Other (409_1) F1	1,335,935	3,430,682
410100 Provision for Deferred Inc Tax, Util Op Inc	24,702,799	49,433,645
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	4,143,977	8,993,861
410_1_F1 410_1 F1	28,846,776	58,427,506
Prov_Deferred_Income_Tax_410_1_F1 Provision for Deferred Income Taxes (410_1) F1	28,846,776	58,427,506
411112 Provision for Deferred Inc Tax Credit- Other	(10,000,548)	(16,505,271)
411117 Provision for Deferred Inc Tax Credit- NH	(2,552,271)	(4,016,773)
411_1_F1 411_1 F1	(12,552,819)	(20,522,044)
Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 Less: Provision for Deferred Income Taxes Cr (411_1) F1	12,552,819	20,522,044
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684)	(6,118)
411_4_F1 411_4 F1	(3,684)	(6,118)
Invest_Tax_Credit_Adj_Net_411_4_F1 Investment Tax Credit Adj Net (411_4) F1	(3,684)	(6,118)
Tot_Util_Operating_Exp_F1 TOTAL Utility Operating Expenses F1	242,466,866	398,379,569
Net_Utility_Operating_Income_F1 Net Utility Operating Income F1	34,391,381	88,408,029
429000 Premium On Debt Amortization - Credit	-	(112,252)
429_F1 429 F1	-	(112,252)
Less_Amort_Premium_Debt_F1 Less: Amort of Premium on Debt (CR) F1	-	112,252
427000 Interest on Long - Term Debt	9,493,130	21,500,481
427200 Interest on Long - Term Debt- Other	(21,221)	(21,221)
427_F1 427 F1	9,471,910	21,479,260
Interest_LT_Debt_F1 Interest on Long-Term Debt (427) F1	9,471,910	21,479,260
428000 Amort of Debt Disc and Exp	674,042	1,681,739
Amort_Debt_Disc_Exp_F1 Amort Of Debt Disc And Expenses (428_0) F1	674,042	1,681,739
428100 Amort of Loss on Reacquired Debt	270,282	585,026
Amort_Loss_Reaquired_Debt_F1 Amort of Loss on Reaquired Debt (428_1) F1	270,282	585,026
43001X Interest on Debt To Assoc Co ICP	152,419	789,503
430T2X Interest on Debt Trans Tariff Intracompany ICP	-	-
430_F1 430 F1	152,419	789,503
Interest_Debt_Assoc_Cos_F1 Interest on Debt to Assoc. Companies (430) F1	152,419	789,503
431110 Interest - Commitment Fees	42,802	128,406
431200 Other Interest Exp- Cust Sec Dep	109,355	109,355
431400 Other Interest Exp- Other	1,736,188	1,437,795
43193X Other Interest Exp Intercompany ICP	-	4,890
431_F1 431 F1	1,888,345	1,680,446
Other_Interest_Exp_F1 Other Interest Expense (431) F1	1,888,345	1,680,446
432000 Allow Brwd Funds Used During Cons - Debt	(143,320)	(325,156)
432_F1 432 F1	(143,320)	(325,156)
Less_Allow_Borrow_Fund_Used_During_Construc_F1 Less: Allow for Borrow Funds Used During Construc	143,320	325,156
Net_Interest_Charges_F1 Net Interest Charges F1	12,313,677	25,778,566
417111 Nonutility Operations Expense - Non Operating Property	576	3,555
417120 Non Utility Operating Depreciation	569	569
417_1_F1 417_1 F1	(1,145)	(4,124)
Less_Exp_Nonutil_Operations_F1 Less: Expenses of Nonutility Operations (417_1) F1	1,145	4,124
418000 Non Oper Rental Inc Revenues	6,796	26,928
418_F1 418 F1	6,796	26,928
Nonoperating_Rental_Income_F1 Nonoperating Rental Income (418) F1	6,796	26,928
419000 Interest + Dividend Income	28,078	58,577
419040 Int- Taxable- Other	824,092	896,606
41923X Interest Income Intercompany Other ICP	-	136,025
419T6X Intracompany Int Income Trans Tariff ICP	-	-
Interest_Dividend_Income_F1 Interest and Dividend Income (419) F1	852,170	1,091,208
41801X Equity in Earnings	978,195	978,195
418CC0 Operating Company earnings in CY	2,050	2,050
418MY0 Equity in Earnings Maine Yankee	2,783	2,783
418YY0 Operating Company Earnings in YA	(373)	(373)
418_1_F1 418_1 F1	982,655	982,655
Equity_Earnings_Subsid_Cos_F1 Equity in Earnings of Subsidiary Companies (418_1) F1	982,655	982,655
419100 Allow for Other Funds Used During Constr - Equity	(457)	(607)
AFUDC_F1 Allowance for Other Funds During Construction (419_1) F1	(457)	(607)
42111R Miscellaneous Nonoperating Income-RABBI Trust	43,425	84,133
421250 C+LM Incentives	400,218	400,218
421610 Rec Revenue - NWPP Shareholders	-	1,943,851
421620 Incentive Income	(35,893)	(35,893)
421DC0 Def Comp MTM	(172,850)	(406,674)

Misc_Nonoperating_Income_F1 Miscellaneous Nonoperating Income F1	234,900	1,985,635
421140 Gain on Disposition of Property	23,733	23,733
Gain_Disposition_Property_F1 Gain on Disposition of Property (421_10) F1	23,733	23,733
Total_Other_Income_F1 TOTAL Other Income F1	2,098,652	4,105,427
421150 Loss on Disposition of Property	-	(7,955)
Loss_Disposition_Property_F1 Loss on Disposition of Property (421_20) F1	-	7,955
426100 Corporate Donations	15,505	28,528
426_1_F1 426_1 F1	15,505	28,528
Donations_F1 Donations F1	15,505	28,528
426400 Expend for Civic + Political Activities	186,491	420,213
426401 Expend for Civic + Political Activities - Lobbying Federal	4,171	10,009
426_4_F1 426_4 F1	190,662	430,223
Exp_Certain_Civic_Political_Related_Activity_F1 Exp For Certain Civic Political And Related Activities(426	190,662	430,223
426500 Other Deductions	155,544	1,189,791
426_5_F1 426_5 F1	155,544	1,189,791
Other_Deductions_F1 Other Deductions F1	155,544	1,189,791
Total_Other_Income_Deductions_F1 TOTAL Other Income Deductions F1	361,710	1,656,496
408201 Tax	5,314	5,314
408_2_F1 408_2 F1	5,314	5,314
Tax_Other_Than_Income_Tax_408_2_F1 Taxes Other Than Income Taxes (408_2) F1	5,314	5,314
409200 Inc Taxes, Other Inc and Ded	(170,143)	(641,276)
Income_Taxes_Federal_409_2_F1 Income Taxes Federal (409_2) F1	(170,143)	(641,276)
409350 New Hampshire Business Profits Tax	(37,972)	47,397
Income_Taxes_Other_409_2_F1 Income Taxes Other (409_2) F1	(37,972)	47,397
410200 Deferred Fed Inc Other Inc+Ded	339	339
410_2_F1 410_2 F1	(339)	(339)
Prov_Deferred_Income_Tax_410_2_F1 Provision for Deferred Income Taxes (410_2) F1	339	339
411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(86,868)	(187,996)
411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(22,163)	(47,972)
411_2_F1 411_2 F1	(109,031)	(235,968)
Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 Less: Provision for Deferred Income Taxes Cr (411_2) F1	109,031	235,968
Tot_Tax_Other_Income_Deduct_F1 TOTAL Taxes on Other Income and Deductions	(311,493)	(824,194)
Net_Other_Income_Deductions_F1 Net Other Income and Deductions F1	2,048,435	3,273,125
Inc_Bef_Extra_Items_F1 Income Before Extraordinary Items F1	24,126,140	65,902,589
Net_Income_F1 Net Income F1	24,126,140	65,902,589

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Three Months Ended March 31, 2017

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	72,558,421	142,978,732
440_F1 440 F1	72,558,421	142,978,732
Resid_Sales_Elec_F1 Residential Sales Electric(440) F1	72,558,421	142,978,732
442010 Commercial Sales	48,462,884	73,582,533
442020 Industrial Sales	15,255,504	17,807,025
442_F1 442 F1	63,718,388	91,389,557
Comm_Indus_Sales_Elec_F1 Comm and Indus Sales Elec (442) F1	63,718,388	91,389,557
444000 Public Street + Highway Lighting	1,116,806	1,308,493
444_F1 444 F1	1,116,806	1,308,493
Public_Street_Highway_Lighting_F1 Public Street and Hwy Lighting (444) F1	1,116,806	1,308,493
447110 Sales For Resale Energy ISO-NE	-	4,076,022
447120 Sales For Resale Misc - ISO NE	-	215,022
447210 Sales For Resale - Capacity ISO NE	-	2,955,037
447300 Sales For Resale - Requirement Service	520,022	520,022
447400 Sales For Resale- Other	674,618	674,618
447_F1 447 F1	1,194,640	8,440,720
Sales_Resale_Elec_F1 Sales for ResaleElec (447) F1	1,194,640	8,440,720
449100 Provision For Rate Refunds	-	423,023
449A2X Provision For Rate Refunds-Intracompany ICP	-	-
449E1X Provision For Rate Refunds-Inter Co ICP	-	3,222,192
449_F1 449 F1	-	3,645,215
Less_Provision_Rate_Refund_Elec_F1 Less: Provision for Rate Refunds Elec (449) F1	-	3,645,215
450000 Late Payment Charges - Electric	757,970	757,970
450_F1 450 F1	757,970	757,970
Forfeited_Discounts_Elec_F1 Forfeited Discounts Elec (450) F1	757,970	757,970
451000 Miscellaneous Service Revenue	533,510	533,510
451_F1 451 F1	533,510	533,510
Misc_Service_Revenues_Elec_F1 Miscellaneous Service Revenues Elec (451) F1	533,510	533,510
454200 Rent from Electric Property PTF	1,420,309	1,922,994
454_F1 454 F1	1,420,309	1,922,994
Rent_Electric_Property_F1 Rent from Electric Property (454) F1	1,420,309	1,922,994
45601X Electric Rec Revenues ICP	-	848,733
456020 Electric Rec Revenues	-	666,677
456120 Credits ISO-NE Reliability Issues	-	180,679
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	-	186,243
456990 Other Electric Revenues - Other	11,594	24,236
Other_Elec_Revenues_F1 Other Electric Revenues F1	11,594	1,906,568
456100 Rev Transmission of Elec of Others	826,657	1,253,281
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	-	-
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	-	-
456140 Rev Transmission of Elec of Others- Through + Out Serv	-	70,365
45614X Rev Trans of Elec of Others- S+D for RNS ICP	-	-
456150 Rev Transmission of Elec of Others- Alloc Con RNS	-	530,972
45616X Intercompany Sch-21 Revs ICP	-	1,628,803
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	-	6,671
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	-	-
456190 Allocated Segmented Sched + Disp	-	(105)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	-	(797)
456_1_F1 456_1 F1	826,657	3,489,190
Rev_Transmission_Elec_Others_F1 Rev from Transm of Elec of Others(456_1) F1	826,657	3,489,190
Operating_Revenues_F1 Operating Revenues F1	142,138,296	256,372,950
500000 Operation Supervision + Eng - Steam	-	1,098,199
500_F1 500 F1	-	1,098,199
Oper_Super_Engin_SteamGen_F1 Oper Super and Engin Steam Gen (500) F1	-	1,098,199
501100 Fuel Costs-Steam Plant	-	9,326,447
501120 Fuel Costs- Steam Other	-	1,111,465
501130 Fuel Cost - Steam Additives	-	404,173
501140 Fuel Cost - Steam Residuals	-	1,097,293
501150 Fuel Expense- Wood Residuals	-	326,180
501_F1 501 F1	-	12,265,559
Fuel_SteamGen_F1 Fuel Steam Gen (501) F1	-	12,265,559
502000 Steam Expenses	-	657,660
502_F1 502 F1	-	657,660
Steam_Exp_SteamGen_F1 Steam Expenses Steam Gen (502) F1	-	657,660
505000 Electric Expenses - Steam	-	521,096
505_F1 505 F1	-	521,096
Elec_Exp_SteamGen_F1 Electric Expenses Steam Gen (505) F1	-	521,096
506000 Misc Steam Power Exp-Other	-	1,818,349
506_F1 506 F1	-	1,818,349
Misc_Steam_Power_Exp_SteamGen_F1 Misc Steam Power Expenses Steam Gen (506) F1	-	1,818,349
507000 Rent Exp Steam Pwr	-	10,467
507_F1 507 F1	-	10,467
Rents_SteamGen_F1 Rents Steam Gen (507) F1	-	10,467
509000 Emission Allowances	(1,144,283)	(907,416)
509_F1 509 F1	(1,144,283)	(907,416)

Allowances_SteamGen_F1 Allowances SteamGen (509) F1	(1,144,283)	(907,416)
535000 Operation Supv and Engineering	-	73,265
535_F1 535 F1	-	73,265
Oper_Super_Engin_HydroGen_F1 Oper Super and Engin Hydro Gen (535) F1	-	73,265
536000 Water For Power-Other	-	41,275
536_F1 536 F1	-	41,275
Water_Power_HydroGen_F1 Water for Power Hydro Gen (536) F1	-	41,275
537000 Hydraulic Expenses-Other	-	30,484
537_F1 537 F1	-	30,484
Hydraulic_Exp_HydroGen_F1 Hydraulic Expenses Hydro Gen (537) F1	-	30,484
538000 Electric Expense	-	26,660
538_F1 538 F1	-	26,660
Elec_Exp_HydroGen_F1 Electric Expenses Hydro Gen (538) F1	-	26,660
539000 Misc Hydro Rent Exp	-	167,044
539_F1 539 F1	-	167,044
Misc_Steam_Power_Exp_HydroGen_F1 Misc Steam Power Expenses Hydro Gen (539) F1	-	167,044
540000 Rents To Associated Companies	-	11,048
540_F1 540 F1	-	11,048
Rents_HydroGen_F1 Rents Hydro Gen (540) F1	-	11,048
547100 Fuel Costs -Alongside	-	71,150
547_F1 547 F1	-	71,150
Fuel_OtherGen_F1 Fuel Other Gen (547) F1	-	71,150
548000 Generation Expenses	-	2,699
548_F1 548 F1	-	2,699
Generation_Expenses_OtherGen_F1 Generation Expenses Other (548) Other Gen F1	-	2,699
555000 Purchased Power Energy	2,622,816	21,640,811
555350 Misc Purchase Power ISO-NE	-	53,098
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	-	4,527
555400 Purchased Power Capacity	-	1,412,216
555410 Purchased Power Capacity ISO NE	-	1,143,753
555600 Purchases of Energy ISO-NE	-	19,602,749
555_F1 555F1	2,622,816	43,857,154
Purchased_Power_OtherGen_F1 Purchased Power Other Gen (555) F1	2,622,816	43,857,154
556000 System Control and Load Dispatching	25,727	26,672
556_F1 556 F1	25,727	26,672
Syst_Control_Load_Dispatch_OtherGen_F1 Syst Control and Load Dispatch Other Gen (556) F1	25,727	26,672
557110 Other Power Expenses - NEPOOL	11,629	11,629
557_F1 557 F1	11,629	11,629
Other_Exp_OtherGen_F1 Other Expenses Other Gen (557) F1	11,629	11,629
560000 Transmission Operation Super + Eng	-	284,515
560003 Transmission Operation Super + Eng - Operating Property	-	99,294
560_F1 560 F1	-	383,809
Oper_Super_Engin_Transm_F1 Oper Super and Engin Transm (560) F1	-	383,809
561100 Load Dispatch - Reliability	-	185,387
561_1_F1 561_1 F1	-	185,387
Load_Dispatch_Reliability_Transm_F1 Load Dispatch Reliability Transm (561_1) F1	-	185,387
561200 Load Dispatch Monitor + Oper	-	28,832
561_2_F1 561_2 F1	-	28,832
Load_Dispatch_Monitor_Operate_Transm_Syst_F1 Load Dispatch Monitor and Operate Transm Sys (561_	-	28,832
561400 Scheduling, System Control+Dispatch	715,218	715,218
561_4_F1 561_4 F1	715,218	715,218
Sched_Syst_Control_Dispatch_Svcs_F1 Scheduling Syst Control and Dispatch Services (561_4) F1	715,218	715,218
561500 Reliability Plan+Standards	-	66,862
561550 ISO Schedule 5	16,219	16,219
561_5_F1 561_5 F1	16,219	83,081
Reliability_Planning_Standards_Devel_F1 Reliability Planning and Standards Development (561_5) F1	16,219	83,081
561600 Transmission Service Studies	-	65,359
561_6_F1 561_6 F1	-	65,359
Transm_Serv_Studies_F1 Transmission Service Studies (561_6) F1	-	65,359
561800 Reliability, Planning + Standards Devel Services	-	136,690
561_8_F1 561_8 F1	-	136,690
Reliability_Planning_Standards_Devel_Svcs_F1 Reliability Planning and Standards Develop Svcs (561_8)	-	136,690
562000 Transmission Station Expense	-	(90,829)
562240 Tra Sta Inspect	-	26,234
562290 Trans - Inspect Towers + Poles	-	8,163
562295 Trans Station Switching	-	6,622
562300 Trans - SS Alarm Investigate	-	9,231
562310 Trans Sta NPCC Relay + Trip testing	-	34,532
562320 Trans Sta Non-NPCC Relay+Trip Test	-	349
562330 Trans Sta Test Doble, timer, sweep	-	22,922
562340 Trans Sta Checks	-	8,477
562_F1 562 F1	-	25,700
Station_Exp_Transm_F1 Station Expenses Transm (562) F1	-	25,700
563000 Overhead Line Exp	-	30
563400 OH Lines Inspection and Patrols	-	30,859
563_F1 563 F1	-	30,889
Overhead_Lines_Exp_Transm_F1 Overhead Lines Expense Transm (563) F1	-	30,889
564000 Underground Line Exp	-	30
564_F1 564 F1	-	30
Underground_Lines_Exp_Transm_F1 564 F1	-	30
565200 Transmission of Electricity by Others Black Start ISO NE	234,049	234,049
565210 Transmission of Electricity by Others Trans Rev Load Resp	-	6,670
565220 Transmission of Electricity by Others NOATT Sched 2	363,336	363,336
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	32,799,220	-
56523X Trans of Elect by Others - S+D for RNS ICP	242,412	-
565240 Transmission of Electricity by Others Rev Alloc Cons RNS	329,713	329,713

565260 Transmission of Electricity by Others Alloc Cons S+D	327,088	327,088
565300 Transmission of Electricity by Others Central Maine	-	5,105
565400 Transmission of Electricity by Others Deferred Retail Tra	753,592	753,592
565500 Transmission of Electricity by Others NE Power	-	3,330
565510 Transmission of Electricity by Others Phase 2 AC	-	155,143
565520 Transmission of Electricity by Others Phase 2 DC	740,162	786,930
565530 Transmission of Electricity by Others Central Vermont	363,914	363,914
565550 Transmission of Electricity by Others Vermont Electric Company	191,930	191,930
565580 Transmission of Electricity by Others NE Electric	34,813	34,813
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	51,682	51,682
565A4X Intracompany Retail Deferral ICP	954,785	-
565ECX Intercompany Retail Deferral ICP	3,690,937	3,690,937
565L6X Intracompany T9 Exp From PSNH ICP	482,092	-
565N9X Intercompany T9 Exp From PSNH ICP	1,608,797	1,608,797
565NSX Intercompany PH 2 Fac Support ICP	-	10,527
565_F1 565 F1	43,168,523	8,917,555
Transm_Elec_Others_F1 Transmission of Electricity by Others (565) F1	43,168,523	8,917,555
566000 Misc Transmission Expense	-	13,500
566100 Misc Transmission Expense-Other	-	357
566_F1 566 F1	-	13,857
Misc_Transm_Exp_F1 Miscellaneous Transmission Expenses (566) F1	-	13,857
567100 Transmission Rents 345 KV Facilities	-	13,845
567_F1 567 F1	-	13,845
Rents_Transm_F1 Rents Transm (567) F1	-	13,845
575700 Trans Market Facilitation Monitoring + Compliance	-	489,058
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	-	248,255
575_7_F1 575_7 F1	-	737,313
Mkt_Facilitate_Monitor_Compliance_F1 Mkt Facilitate Monitor and Compliance Svcs (575_7) F1	-	737,313
580000 Distrib Ops Supervision and Eng	2,029,203	2,787,708
580_F1 580 F1	2,029,203	2,787,708
Oper_Super_Engin_Distr_F1 Oper Super and Engin Distr (580) F1	2,029,203	2,787,708
581440 Distribution and System Dispatch	274,518	274,518
581_F1 581 F1	274,518	274,518
Load_Dispatching_Distr_F1 Load Dispatching Distr (581)_F1	274,518	274,518
582000 Distrib Ops Station Exp	298,902	298,902
582240 Dist Sta Inspect	88,982	88,982
582280 Dist Sta Care and Support	11,071	11,071
582_F1 582 F1	398,955	398,955
Station_Exp_Distr_F1 Station Expenses Distr (582) F1	398,955	398,955
583000 Distrib Ops Overhead Lines	1,082,222	1,082,222
583050 OH preventive maint inspections	75,750	75,750
583060 Inspection - Dist Poles	101	101
583070 Dist Line Patrols	9,980	9,980
583100 OH Line Xfmr Rem instl	43,215	43,215
583270 Rubber Up Overhead Wires	50,393	50,393
583275 Small Tools - Overhead	133,842	133,842
583280 CFI credits -OH line xfmrs	(557,752)	(557,752)
583_F1 583 F1	837,752	837,752
Overhead_Lines_Exp_Distr_F1 Overhead Lines Expense Distr (583) F1	837,752	837,752
584000 Distrib Ops Underground Lines	44,413	44,413
584010 UG Conduit Inspection	51,671	51,671
584080 UG Xfmr Rem Instl	305	305
584200 Dig Safe Markouts	81,330	81,330
584275 Small Tools - Underground	154	154
584280 CFI credits -UG line xfmrs	(94,549)	(94,549)
584_F1 584 F1	83,323	83,323
Underground_Lines_Exp_Distr_F1 Underground Lines Expense Distr (584) F1	83,323	83,323
585010 Street Lighting Operations	146,288	146,288
585_F1 585 F1	146,288	146,288
Street_Light_Signal_Syst_Exp_F1 585 F1	146,288	146,288
586000 Distrib Ops Meter Exp	99,561	99,561
586002 Distrib Ops Meter Exp - Turn On/Turn Off	84,485	84,485
586003 Distrib Ops Meter Exp - Meter Reading	49	49
586110 General Supervision and Admin	257,309	257,309
586152 Safety	45,463	45,463
586_F1 586 F1	486,867	486,867
Meter_Exp_F1 Meter Expenses (586) F1	486,867	486,867
587000 Distrib Ops Customer Installation	5,344	5,344
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(540)	(540)
587_F1 587 F1	4,804	4,804
Customer_Install_Exp_F1 Customer Installations Expenses (587) F1	4,804	4,804
588000 Distrib Ops Misc Exp	1,717	1,717
588005 Distrib Ops Misc Exp - Training Other	2,668	2,668
588100 Distrib Sys Ops	216,536	216,536
588110 Misc Distribution Labor	56,649	56,649
588114 Restricted Duty	471	471
588131 Telephone Costs	42,806	42,806
588137 Supplies	18,928	18,928
588152 Safety	272,554	272,554
588154 Training + Development	255,667	255,667
588250 Tools Operation	142,322	142,322
588360 Scrap Recovery	(40,943)	(40,943)
588570 Reallocation offset 588	(338,295)	(338,295)
588_F1 588 F1	631,080	631,080
Misc_Exp_Distr_F1 Miscellaneous Expenses Distr (588) F1	631,080	631,080
589000 Distrib Ops Rents	125,650	125,650

589002 Distrib Ops Rents - Operating Property Management	89,559	89,559
589003 Distrib Ops Rents - Operating Property	103,623	103,623
589100 Rents Distribution Other	22,147	22,147
589_F1 589 F1	340,980	340,980
Rents_Distr_F1 Rents Distr (589) F1	340,980	340,980
901000 Customer Accounts Supervision	8,448	8,448
901_F1 901 F1	8,448	8,448
Supervision_CustAcct_F1 Supervision Cust Acct (901) F1	8,448	8,448
902000 Customer Accounts Meter Reading	7,654	7,654
902002 Customer Accounts Meter Reading - Meter Reading	617,246	617,246
902003 Customer Accounts Meter Reading - Revenue Assurance	54,936	54,936
902_F1 902 F1	679,836	679,836
Meter_Reading_Exp_F1 Meter Reading Expenses (902) F1	679,836	679,836
903000 Customer Accounts Records + Collection Exp	127,560	127,560
903002 Customer Accounts Records + Collection Exp - Billing	1,687,417	1,687,417
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	2,037,619	2,037,692
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	272,793	272,793
903005 Customer Accounts Records + Collection Exp - Credit & Collections	314,117	314,117
903006 Customer Accounts Records + Collection Exp - Billing Other	98,718	98,718
903008 Customer Accounts Records + Collection Exp - Meter Reading	94,723	94,723
903_F1 903 F1	4,632,947	4,633,020
Cust_Record_Collection_Exp_F1 Customer Records and Collection Expenses (903) F1	4,632,947	4,633,020
904000 Uncollectible Accounts	639,352	1,709,821
904_F1 904 F1	639,352	1,709,821
Uncollectible_Accts_F1 Uncollectible Accounts (904) F1	639,352	1,709,821
905000 Misc Customer Account Exp	5,694	5,694
905001 Misc Customer Account Exp - Customer Care - Support	8	8
905_F1 905 F1	5,701	5,701
Misc_Cust_Accts_Exp_F1 Miscellaneous Customer Accounts Expenses (905) F1	5,701	5,701
908000 Customer Assistance Exp	142,267	142,314
908003 Customer Assistance Exp - Customer Care	131,615	131,615
908004 Customer Assistance Exp - Customer Care - Support	(20,714)	(20,714)
908100 Customer Assistance Exp - Energy Efficiency	3,858,790	3,858,790
908_F1 908 F1	4,111,957	4,112,004
Cust_Assist_Exp_F1 Customer Assistance Expenses (908) F1	4,111,957	4,112,004
910000 Misc Cust Svc + Info Exp-Other	4,199	4,199
910_F1 910 F1	4,199	4,199
Misc_Cust_Serv_Inform_Exp_F1 Misc Customer Service and Informational Exp (910) F1	4,199	4,199
911000 Sales Expense - Supervision	12,929	12,929
911_F1 911 F1	12,929	12,929
Supervision_Sales_Exp_F1 Supervision Sales Exp (911) F1	12,929	12,929
916000 Miscellaneous Sales Expenses	3	3
916_F1 916 F1	3	3
Misc_Sales_Exp_F1 Miscellaneous Sales Expenses (916) F1	3	3
920000 A+G Salaries	6,371,320	10,294,617
920002 A+G Salaries - Electric Vehicles	52,138	56,928
920003 A+G Salaries - Snow Removal	33,613	33,905
920004 A+G Salaries - Mail/Courier Service	41,902	45,855
920005 A+G Salaries - Reproductive & Printing Services	2,219	5,335
920010 A+G Salaries - Claims & Litigation	-	13,455
920012 A+G Salaries - Environmental	483	70,321
920013 A+G Salaries - Real Estate	47,360	82,339
920015 Adm + Gen Salaries - Security	25,290	63,328
920018 A+G Salaries - Maintain Buildings	195,723	213,308
920020 A+G Salaries - Auditing	52,422	153,170
920022 A+G Salaries - Transactional	7,210	17,304
920023 A+G Salaries - Application Development	32,447	65,837
920024 A+G Salaries - Application Support	78,870	155,743
920035 A+G Salaries - Governance IT	59,362	96,749
9200NP Admin + Gen Salaries Non Productive	(918,755)	(1,248,702)
9200PB Payroll Benefit Clearing	0	(0)
Admin_General_Salaries_F1 Administrative and General Salaries (920) F1	6,081,605	10,119,489
921000 Office Supplies and Expenses	247,808	334,461
921001 Off Supp and Exp - Mail Courier Serv	33,598	38,146
921002 Office Supplies and Expenses - Reproductive & Printing Services	22,694	22,694
921006 Office Supplies and Expense - Maintain Buildings	645,360	863,541
921009 Office Supplies and Expenses - Application Development	1	3
92101X Office Supplies and Expenses ICP	2,768	4,079
921990 Other Office Supplies and Expenses	(59,285)	(59,285)
921991 Other-Office Supplies + Expenses - Electricity	455,670	(93,330)
921996 Other-Office Supplies + Expenses - Maintain Buildings	7,097	7,099
921998 Other-Office Supplies + Expenses - 56P Parking	3,749	10,692
92199A Other-Office Supplies + Expenses - Snow Removal	2,915	3,502
921_F1 921 F1	1,362,375	1,131,602
Office_Supplies_Expenses_F1 Office Supplies and Expenses F1	1,362,375	1,131,602
922000 Administrative Exp Transferred Cr	(427,646)	(595,890)
922_F1 922 F1	(427,646)	(595,890)
Less_Admin_Exp_Transf_Cr_F1 Less: Administrative Expenses Transferred Credit (922) F1	(427,646)	(595,890)
923000 Outside Services Employed	2,273,658	3,719,836
923005 Outside Services Employed - Snow Removal	42	42
923014 Outside Services Employed - Claims & Litigation	-	2,841
923020 Outside Services Employed - Federal Regulatory	-	30,076
923021 Outside Services Employed - Communication - External	4,061	4,061
923030 Outside - Services Employed - Application Development	35,774	85,859
923MC0 Merger Costs to Achieve Recovery	-	750,000
923_F1 923 F1	2,313,535	4,592,714

Outside_Services_Employed_F1 Outside Services Employed (923) F1	2,313,535	4,592,714
924000 Property Insurance	47,412	287,607
924_F1 924 F1	47,412	287,607
Property_Insurance_F1 Property Insurance (924) F1	47,412	287,607
925000 Injuries and Damages	1,074,187	1,522,560
925100 Injuries + Damages Transferred-Cr	(108,474)	(136,288)
925200 Injuries and Damages GSCOH	(14,708)	(21,414)
925_F1 925 F1	951,006	1,364,858
Injuries_Damages_F1 Injuries and Damages (925) F1	951,006	1,364,858
926000 Employee Pension and Benefits	5,846,575	8,203,574
926200 Genl Svc Co OH Benefits	(1,819,210)	(2,648,736)
926300 GSC + Prb Expense (Non ICB)	(964,867)	(1,116,001)
926400 Other Emp Benefits Trf Credit	(1,210,762)	(1,520,512)
926NSC DBPlans NonSvc Cost	(732,714)	(1,613,874)
926SVC DBPlans Service Cost	732,714	1,613,874
926_F1 926 F1	1,851,736	2,918,325
Employee_Pensions_Benefits_F1 Employee Pensions and Benefits (926) F1	1,851,736	2,918,325
928000 Regulatory Commission Exp	1,334,815	1,604,420
928003 Regulatory Commission Exp - Federal Regulatory	500	4,751
928_F1 928 F1	1,335,315	1,609,171
Reg_Commission_Exp_F1 Regulatory Commission Expenses (928) F1	1,335,315	1,609,171
930101 General Advertising Expense - Brochures	31,468	35,707
930_1_F1 930_1 F1	31,468	35,707
General_Advertising_Exp_F1 General Advertising Expenses (930_1) F1	31,468	35,707
930200 Misc General Exp	717,068	1,167,158
930300 Genl Svc Co OH Other Exp	(565,713)	(823,667)
930RAX Nusco Rate Of Return Charge ICP	708,204	944,020
930TXA Alloc NUSCO Inc Tax Billed	(35,943)	(86,263)
930_2_F1 930_2 F1	823,617	1,201,248
Misc_General_Exp_F1 Miscellaneous General Expenses (930_2) F1	823,617	1,201,248
931000 Rents	(60,442)	(25,111)
931002 Rents - Mass Ave Garage Rent	5,348	12,836
9310GS Intercompany Rent GSCOH Offset	(268,686)	(391,202)
93111X Rents Intercompany ICP	414,492	625,500
931_F1 931 F1	90,712	222,022
Rents_F1 Rents (931) F1	90,712	222,022
Operation_Exp_F1 Operation Expenses F1	75,206,127	111,165,648
510000 Maint Supervision + Eng Steam	-	1,127,811
510_F1 510 F1	-	1,127,811
Maint_Superv_Engin_SteamGen_F1 Maint Supervision and Engineering Steam Gen (510) F1	-	1,127,811
511000 Maintenance of Structures Steam	-	132,998
511_F1 511 F1	-	132,998
Maint_Structures_SteamGen_F1 Maintenance of Structures Steam Gen (511) F1	-	132,998
512000 Maintenance of Boiler Plant Steam	-	2,072,380
512_F1 512 F1	-	2,072,380
Maint_Boiler_Plant_F1 Maintenance of Boiler Plant (512) F1	-	2,072,380
513000 Maint of Electric Plant Steam	-	1,415,139
513_F1 513 F1	-	1,415,139
Maint_Elec_Plant_SteamGen_F1 Maintenance of Electric Plant Steam Gen (513) F1	-	1,415,139
514000 Maint of Misc Steam Plant	-	682,105
514_F1 514 F1	-	682,105
Maint_Misc_Steam_Plant_F1 Maintenance of Miscellaneous Steam Plant (514) F1	-	682,105
541000 Maint Supervision + Eng Hydro	-	73,267
541_F1 541 F1	-	73,267
Maint_Superv_Engin_HydroGen_F1 Maint Supervision and Engineering Hydro Gen (541) F1	-	73,267
542000 Maint of Structures-Hydro	-	7,624
542_F1 542 F1	-	7,624
Maint_Structures_HydroGen_F1 Maintenance of Structures Hydro Gen (542) F1	-	7,624
544000 Maint of Elect Plant Hydro	-	546,601
544_F1 544 F1	-	546,601
Maint_Elec_Plant_HydroGen_F1 Maintenance of Electric Plant Hydro Gen (544) F1	-	546,601
545000 Maint of Misc Hydro Plant-Other	-	67,222
545_F1 545 F1	-	67,222
Maint_Misc_Hydraulic_Plant_F1 Maintenance of Miscellaneous Hydraulic Plant (545) F1	-	67,222
553000 Maint of Gen+Elec Equip Other	-	85,712
553_F1 553 F1	-	85,712
Maint_Gen_Elec_Plant_F1 Maintenance of Generating and Electric Plant (553) F1	-	85,712
554000 Maint of Misc Pwr Generation Other	-	44,622
554_F1 554 F1	-	44,622
Maint_Misc_Other_Gen_Plant_F1 Maint of Misc Other Power Generation Plant (554) F1	-	44,622
568000 Trans Maint Sup + Eng	-	89,611
568_F1 568 F1	-	89,611
Maint_Superv_Engin_Transm_F1 Maint Supervision and Engineering Transm (568) F1	-	89,611
569000 Trans Maintenance of Structures	-	116,372
569_F1 569 F1	-	116,372
Maint_Structures_Transm_F1 Maintenance of Structures Transm (569) F1	-	116,372
570000 Trans Maintenance of Station Equipment	-	(111,098)
570090 Tra Sta Maint - Other equip	-	49,516
570100 Tra Sta Equipment Preventative Maint	-	64,679
570110 Tra Sta Gas Breaker Major Maint	-	3,856
570115 Trans Sta SCADA RTU Repair	-	34,746
570120 Trans Sta SCADA DNP Alarm Group	-	1,428
570_F1 570 F1	-	43,128
Maint_Station_Equip_Transm_F1 Maintenance of Station Equipment Transm (570) F1	-	43,128
572000 Transmission Maint of Overhead Lines	-	30
572_F1 572 F1	-	30

Maint_Underground_Lines_Transm_F1 Maintenance of Underground Lines Transm (572) F1	-	30
571000 Trans Maint of Overhead Lines	-	2,408,904
571_F1 571 F1	-	2,408,904
Maint_Overhead_Lines_Transm_F1 Maintenance of Overhead Lines Transm (571) F1	-	2,408,904
590000 Distrib Maint Sup+Eng	36,573	36,574
590_F1 590 F1	36,573	36,574
Maint_Superv_Engin_Distr_F1 Maint Supervision and Engineering Distr (590) F1	36,573	36,574
591000 Distrib Maint of Structures	823	823
591060 Dist Sta Misc Structure Repairs	22,097	22,097
591_F1 591 F1	22,920	22,920
Maint_Structures_Distr_F1 Maintenance of Structures Distr (591) F1	22,920	22,920
592000 Distrib Maint of Station Equipment	470	470
592010 Dist Sta Xfmr Corrective Main	1,147	1,147
592030 Dist Sta Misc PM	101,409	101,409
592040 SDist Sta Breaker CM	45,454	45,454
592050 Dist Sta Maint Misc Equip	46,458	46,458
592080 Dist Sta Battery Maint	9,454	9,454
592090 Dist Sta Cap Bank Maint	2,481	2,481
592110 Dist Sta Relay Maint	3,288	3,288
592120 Dist Sta ACB Maint	3,136	3,136
592130 Dist Sta Recloser Maint	303	303
592140 Dist Sta LTC Maint	48,301	48,301
592150 Dist Sta Alarms Maint	9,237	9,237
592160 Dist Stat SCADA Maint	9,793	9,793
592240 Dist Sta Environmental	8,274	8,274
592_F1 592 F1	289,203	289,203
Maint_Station_Equip_Distr_F1 Maintenance of Station Equipment Distr (592) F1	289,203	289,203
593000 Distrib Main of Overhead Lines	4,494,048	4,494,048
593020 OH Constr Transfer	(1,603)	(1,603)
593040 OH corrective maint repair	949,585	949,585
593050 OH Sec Service Maintenance Repair	5,753	5,753
593070 OH programmed tree trimming	93,793	93,793
593095 Dist Reclosers Maint	(12,172)	(12,172)
593100 Tree Trimming Vegetation Control	2,824,130	2,826,821
593140 Area Storm Restoration	1,148,390	1,148,390
593150 OH Enviromental Clean-up	128,030	128,030
593_F1 593 F1	9,629,954	9,632,645
Maint_Overhead_Lines_Distr_F1 Maintenance of Overhead Lines Distr (593) F1	9,629,954	9,632,645
594000 Distrib Main of Underground Lines	223,761	223,761
594030 UG corrective+emergent maint	19,517	19,517
594240 UG Environmental	4,306	4,306
594_F1 594 F1	247,584	247,584
Maint_Underground_Lines_Distr_F1 Maintenance of Underground Lines Distr (594) F1	247,584	247,584
595000 Distrib Maint of Line Transformers	275,750	275,750
595_F1 595 F1	275,750	275,750
Maint_Line_Transformer_F1 Maintenance of Line Transformers (595) F1	275,750	275,750
596000 Maint. of Street Lighting and Signal Sys.	21,808	21,808
596_F1 596 F1	21,808	21,808
Maint_Street_Light_Signal_Syst_F1 Maintenance of Street Lighting and Signal Systems (596) F1	21,808	21,808
597000 Distrib Maint of Meters	72,195	72,195
597_F1 597 F1	72,195	72,195
Maint_Meters_F1 Maintenance of Meters (597) F1	72,195	72,195
598000 Distrib Maint of Misc Distrib Plan	4,698	4,698
598_F1 598 F1	4,698	4,698
Maint_Misc_Distrib_Plant_F1 Maintenance of Misc Distrib Plant	4,698	4,698
935000 Maintenance of General Plant-Other	24,654	24,654
935_F1 935 F1	24,654	24,654
Maint_General_Plant_F1 Maintenance of General Plant (935) F1	24,654	24,654
Maintenance_Expenses_F1 Maintenance Expenses F1	10,625,340	19,541,557
403000 Depreciation Expense	12,969,939	29,007,989
403100 NUSCO Depreciation-Transfer Credit	(1,049,186)	(1,561,173)
403200 Depreciation Expense- NUSCO	1,451,598	1,914,922
403700 Depreciation Expense - Capital Leases	38,112	38,112
Depreciation_Exp_F1 Depreciation Expenses F1	13,410,463	29,399,850
404000 Amort of Limited-Term	1,563,987	1,671,905
404_F1 404 F1	1,563,987	1,671,905
Amort_Depl_Util_Plant_F1 Amort and Depl Of Utility Plant (404 405) F1	1,563,987	1,671,905
407300 Regulatory Debits	(1,050,931)	3,198,344
407301 Regulatory Debits-Other	333,318	333,318
407306 Regulatory Debits- Recovr F109	40,251	40,251
407309 Regulatory Debits- Amort Prop Loss	1,565,892	1,565,892
407325 Regulatory Debits - Reg Assets Unsecuritized	140,964	140,964
407350 Regulatory Debits- Litigation Tax	(8,511)	(8,511)
407AR0 Amortization PSNH Generation ARO	-	174,623
407_3_F1 407_3 F1	1,020,983	5,444,881
Reg_Debits_F1 Regulatory Debits (407_3) F1	1,020,983	5,444,881
408001 CT Unemployment Tax	31,670	46,110
408010 Federal Unemployment Tax	11,885	17,836
408011 MA Unemployment Tax	33,182	48,312
408020 FICA Tax	1,453,892	2,104,697
408050 Medicare Tax	383,448	554,158
408110 Local Property Tax	10,968,493	18,896,707
408150 Genl Svc Co OH Taxes	(481,897)	(701,633)
408180 MA Health Tax	3,887	5,659
4081H0 NH Unemployment Tax	8,487	12,553
408220 Payroll Taxes Transferred-Credit	(346,178)	(434,870)

408360 DC Unemployment Tax	16	23
408370 FL Unemployment Tax	(0)	(1)
408400 Taxes Other Than Income Tax, Util Op Inc- NH	195,000	300,000
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	1,816	1,816
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	203	475
408_1_F1 408_1 F1	12,263,903	20,851,842
Tax_Other_Than_Income_Tax_408_1_F1 Taxes Other Than Income Taxes (408_1) F1	12,263,903	20,851,842
409100 Income Taxes, Util Operating Income	1,348,181	7,968,155
Income_Taxes_Federal_409_1_F1 Income Taxes Federal (409_1) F1	1,348,181	7,968,155
409150 Income Taxes, Util Operating Income NH	1,252,660	3,465,786
Income_Taxes_Other_409_1_F1 Income Taxes Other (409_1) F1	1,252,660	3,465,786
410100 Provision for Deferred Inc Tax, Util Op Inc	12,578,819	23,799,669
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	2,130,031	4,262,864
410_1_F1 410_1 F1	14,708,850	28,062,533
Prov_Deferred_Income_Tax_410_1_F1 Provision for Deferred Income Taxes (410_1) F1	14,708,850	28,062,533
411112 Provision for Deferred Inc Tax Credit- Other	(6,454,666)	(13,346,201)
411117 Provision for Deferred Inc Tax Credit- NH	(1,647,317)	(3,308,334)
411_1_F1 411_1 F1	(8,101,983)	(16,654,535)
Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 Less: Provision for Deferred Income Taxes Cr (411_1) F1	8,101,983	16,654,535
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684)	(6,118)
411_4_F1 411_4 F1	(3,684)	(6,118)
Invest_Tax_Credit_Adj_Net_411_4_F1 Investment Tax Credit Adj Net (411_4) F1	(3,684)	(6,118)
Tot_Util_Operating_Exp_F1 TOTAL Utility Operating Expenses F1	123,294,826	210,911,504
Net_Utility_Operating_Income_F1 Net Utility Operating Income F1	18,843,469	45,461,446
429000 Premium On Debt Amortization - Credit	-	(56,126)
429_F1 429 F1	-	(56,126)
Less_Amort_Premium_Debt_F1 Less: Amort of Premium on Debt (CR) F1	-	56,126
427000 Interest on Long - Term Debt	4,726,400	10,706,592
427200 Interest on Long - Term Debt- Other	(10,610)	(10,610)
427_F1 427 F1	4,715,789	10,695,982
Interest_LT_Debt_F1 Interest on Long-Term Debt (427) F1	4,715,789	10,695,982
428000 Amort of Debt Disc and Exp	337,021	840,870
Amort_Debt_Disc_Exp_F1 Amort Of Debt Disc And Expenses (428_0) F1	337,021	840,870
428100 Amort of Loss on Reacquired Debt	135,141	292,513
Amort_Loss_Reaquired_Debt_F1 Amort of Loss on Reaquired Debt (428_1) F1	135,141	292,513
43001X Interest on Debt To Assoc Co ICP	59,751	342,037
430_F1 430 F1	59,751	342,037
Interest_Debt_Assoc_Cos_F1 Interest on Debt to Assoc. Companies (430) F1	59,751	342,037
431110 Interest - Commitment Fees	21,401	64,203
431200 Other Interest Exp- Cust Sec Dep	46,803	46,803
431400 Other Interest Exp- Other	845,295	732,382
431_F1 431 F1	913,499	843,388
Other_Interest_Exp_F1 Other Interest Expense (431) F1	913,499	843,388
432000 Allow Brwd Funds Used During Cons - Debt	(66,056)	(150,094)
432_F1 432 F1	(66,056)	(150,094)
Less_Allow_Borrow_Fund_Used_During_Construc_F1 Less: Allow for Borrow Funds Used During Construc	66,056	150,094
Net_Interest_Charges_F1 Net Interest Charges F1	6,095,145	12,808,569
417111 Nonutility Operations Expense - Non Operating Property	241	622
417120 Non Utility Operating Depreciation	284	284
417_1_F1 417_1 F1	(526)	(906)
Less_Exp_Nonutil_Operations_F1 Less: Expenses of Nonutility Operations (417_1) F1	526	906
418000 Non Oper Rental Inc Revenues	3,009	8,014
418_F1 418 F1	3,009	8,014
Nonoperating_Rental_Income_F1 Nonoperating Rental Income (418) F1	3,009	8,014
419000 Interest + Dividend Income	13,796	28,719
419040 Int- Taxable- Other	397,971	423,144
Interest_Dividend_Income_F1 Interest and Dividend Income (419) F1	411,767	451,863
41801X Equity in Earnings	920,059	920,059
418CC0 Operating Company earnings in CY	916	916
418MY0 Equity in Earnings Maine Yankee	1,381	1,381
418YY0 Operating Company Earnings in YA	(323)	(323)
418_1_F1 418_1 F1	922,033	922,033
Equity_Earnings_Subsid_Cos_F1 Equity in Earnings of Subsidiary Companies (418_1) F1	922,033	922,033
419100 Allow for Other Funds Used During Constr - Equity	(407)	(410)
AFUDC_F1 Allowance for Other Funds During Construction (419_1) F1	(407)	(410)
42111R Miscellaneous Nonoperating Income-RABBI Trust	14,966	24,656
421250 C+LM Incentives	113,241	113,241
421610 Rec Revenue - NWPP Shareholders	-	841,797
421DC0 Def Comp MTM	(61,067)	(142,512)
Misc_Nonoperating_Income_F1 Miscellaneous Nonoperating Income F1	67,140	837,182
Total_Other_Income_F1 TOTAL Other Income F1	1,403,016	2,217,775
421150 Loss on Disposition of Property	-	(7,955)
Loss_Disposition_Property_F1 Loss on Disposition of Property (421_20) F1	-	7,955
426100 Corporate Donations	2,017	5,456
426_1_F1 426_1 F1	2,017	5,456
Donations_F1 Donations F1	2,017	5,456
426400 Expend for Civic + Political Activities	89,403	202,907
426401 Expend for Civic + Political Activities - Lobbying Federal	2,742	6,580
426_4_F1 426_4 F1	92,145	209,488
Exp_Certain_Civic_Political_Related_Activity_F1 Exp For Certain Civic Political And Related Activities(426	92,145	209,488
426500 Other Deductions	6,696	839,977
426_5_F1 426_5 F1	6,696	839,977
Other_Deductions_F1 Other Deductions F1	6,696	839,977
Total_Other_Income_Deductions_F1 TOTAL Other Income Deductions F1	100,858	1,062,875
408201 Tax	1,959	1,959
408_2_F1 408_2 F1	1,959	1,959

	Tax_Other_Than_Income_Tax_408_2_F1 Taxes Other Than Income Taxes (408_2) F1	1,959	1,959
	409200 Inc Taxes, Other Inc and Ded	57,733	(372,285)
	Income_Taxes_Federal_409_2_F1 Income Taxes Federal (409_2) F1	57,733	(372,285)
	409350 New Hampshire Business Profits Tax	(15,259)	(15,824)
	Income_Taxes_Other_409_2_F1 Income Taxes Other (409_2) F1	(15,259)	(15,824)
	410200 Deferred Fed Inc Other Inc+Ded	161	161
	410_2_F1 410_2 F1	(161)	(161)
	Prov_Deferred_Income_Tax_410_2_F1 Provision for Deferred Income Taxes (410_2) F1	161	161
	411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(43,444)	(94,008)
	411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(11,082)	(23,986)
	411_2_F1 411_2 F1	(54,526)	(117,994)
	Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 Less: Provision for Deferred Income Taxes Cr (411_2) F	54,526	117,994
	Tot_Tax_Other_Income_Deduct_F1 TOTAL Taxes on Other Income and Deductions	(9,932)	(503,983)
	Net_Other_Income_Deductions_F1 Net Other Income and Deductions F1	1,312,090	1,658,883
Inc_Bef_Extra_Items_F1 Income Before Extraordinary Items F1		14,060,414	34,311,760
Net_Income_F1 Net Income F1		14,060,414	34,311,760

Public Service Company of New Hampshire
FERC Income Statement Trial Balance
For the Year Ended December 31, 2016

	PSNH Distribution	Public Service Company of New Hampshire - FERC Form 1
440000 Residential Sales	266,316,096	521,913,932
440_F1 440 F1	266,316,096	521,913,932
Resid_Sales_Elec_F1 Residential Sales Electric(440) F1	266,316,096	521,913,932
442010 Commercial Sales	191,819,850	290,273,874
442020 Industrial Sales	60,455,257	70,864,604
442_F1 442 F1	252,275,107	361,138,478
Comm_Indus_Sales_Elec_F1 Comm and Indus Sales Elec (442) F1	252,275,107	361,138,478
444000 Public Street + Highway Lighting	5,047,670	5,681,788
444_F1 444 F1	5,047,670	5,681,788
Public_Street_Highway_Lighting_F1 Public Street and Hwy Lighting (444) F1	5,047,670	5,681,788
447110 Sales For Resale Energy ISO-NE	-	18,212,168
447120 Sales For Resale Misc - ISO NE	-	1,063,040
447210 Sales For Resale - Capacity ISO NE	-	12,472,647
447300 Sales For Resale - Requirement Service	2,112,743	2,112,743
447400 Sales For Resale- Other	2,899,683	2,899,683
447_F1 447 F1	5,012,426	36,760,281
Sales_Resale_Elec_F1 Sales for ResaleElec (447) F1	5,012,426	36,760,281
449100 Provision For Rate Refunds	-	263,410
449A2X Provision For Rate Refunds-Intracompany ICP	-	-
449E1X Provision For Rate Refunds-Inter Co ICP	-	4,337,465
449_F1 449 F1	-	4,600,875
Less_Provision_Rate_Refund_Elec_F1 Less: Provision for Rate Refunds Elec (449) F1	-	4,600,875
450000 Late Payment Charges - Electric	2,289,536	2,289,536
450_F1 450 F1	2,289,536	2,289,536
Forfeited_Discounts_Elec_F1 Forfeited Discounts Elec (450) F1	2,289,536	2,289,536
451000 Miscellaneous Service Revenue	3,774,375	3,774,375
451_F1 451 F1	3,774,375	3,774,375
Misc_Service_Revenues_Elec_F1 Miscellaneous Service Revenues Elec (451) F1	3,774,375	3,774,375
454200 Rent from Electric Property PTF	5,348,808	7,344,872
454_F1 454 F1	5,348,808	7,344,872
Rent_Electric_Property_F1 Rent from Electric Property (454) F1	5,348,808	7,344,872
45601X Electric Rec Revenues ICP	-	1,380,682
456020 Electric Rec Revenues	-	12,098,003
456120 Credits ISO-NE Reliability Issues	-	710,345
456130 Rev Trans of Elec of Others - OATT Sch 2 Rev	-	826,191
456990 Other Electric Revenues - Other	47,648	98,214
Other_Elec_Revenues_F1 Other Electric Revenues F1	47,648	15,113,435
456100 Rev Transmission of Elec of Others	2,555,557	4,466,457
45611X Rev Transmission of Elec of Others- Sch 21 Intracompany ICP	-	-
45613X Rev Transmission of Elec of Others- Other Alloc RNS ICP	-	-
456140 Rev Transmission of Elec of Others- Through + Out Serv	-	128,269
45614X Rev Trans of Elec of Others- S+D for RNS ICP	-	-
456150 Rev Transmission of Elec of Others- Alloc Con RNS	-	819,744
45616X Intercompany Sch-21 Revs ICP	-	8,034,431
456170 Rev Transmission of Elec of Others- Sched + Disp Anc	-	31,820
45618X Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP	-	-
456190 Allocated Segmented Sched + Disp	-	(15,894)
45619X Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP	-	(87,937)
456_1_F1 456_1 F1	2,555,557	13,376,890
Rev_Transmission_Elec_Others_F1 Rev from Transm of Elec of Others(456_1) F1	2,555,557	13,376,890
Operating_Revenues_F1 Operating Revenues F1	542,667,223	971,994,461
500000 Operation Supervision + Eng - Steam	-	4,550,190
500_F1 500 F1	-	4,550,190
Oper_Super_Engin_SteamGen_F1 Oper Super and Engin Steam Gen (500) F1	-	4,550,190
501000 Fuel Costs- Steam Oil	-	3,421,425
501100 Fuel Costs-Steam Plant	-	39,824,339
501120 Fuel Costs- Steam Other	-	4,704,124
501130 Fuel Cost - Steam Additives	-	1,588,217
501140 Fuel Cost - Steam Residuals	-	4,893,724
501150 Fuel Expense- Wood Residuals	-	1,296,135
501190 Fuel Cost - Sludge	-	6,714
501_F1 501 F1	-	55,734,677
Fuel_SteamGen_F1 Fuel Steam Gen (501) F1	-	55,734,677
502000 Steam Expenses	-	3,386,205
502_F1 502 F1	-	3,386,205
Steam_Exp_SteamGen_F1 Steam Expenses Steam Gen (502) F1	-	3,386,205
505000 Electric Expenses - Steam	-	3,111,516
505_F1 505 F1	-	3,111,516
Elec_Exp_SteamGen_F1 Electric Expenses Steam Gen (505) F1	-	3,111,516
506000 Misc Steam Power Exp-Other	-	5,897,897
506_F1 506 F1	-	5,897,897
Misc_Steam_Power_Exp_SteamGen_F1 Misc Steam Power Expenses Steam Gen (506) F1	-	5,897,897
507000 Rent Exp Steam Pwr	-	30,871
507_F1 507 F1	-	30,871
Rents_SteamGen_F1 Rents Steam Gen (507) F1	-	30,871

509000 Emission Allowances	(12,393,281)	(11,288,880)
509_F1 509 F1	(12,393,281)	(11,288,880)
Allowances_SteamGen_F1 Allowances SteamGen (509) F1	(12,393,281)	(11,288,880)
535000 Operation Supv and Engineering	-	327,620
535_F1 535 F1	-	327,620
Oper_Super_Engin_HydroGen_F1 Oper Super and Engin Hydro Gen (535) F1	-	327,620
536000 Water For Power-Other	-	378,680
536_F1 536 F1	-	378,680
Water_Power_HydroGen_F1 Water for Power Hydro Gen (536) F1	-	378,680
537000 Hydraulic Expenses-Other	-	290,886
537_F1 537 F1	-	290,886
Hydraulic_Exp_HydroGen_F1 Hydraulic Expenses Hydro Gen (537) F1	-	290,886
538000 Electric Expense	-	207,217
538_F1 538 F1	-	207,217
Elec_Exp_HydroGen_F1 Electric Expenses Hydro Gen (538) F1	-	207,217
539000 Misc Hydro Rent Exp	-	723,955
539_F1 539 F1	-	723,955
Misc_Steam_Power_Exp_HydroGen_F1 Misc Steam Power Expenses Hydro Gen (539) F1	-	723,955
540000 Rents To Associated Companies	-	77,040
540_F1 540 F1	-	77,040
Rents_HydroGen_F1 Rents Hydro Gen (540) F1	-	77,040
547100 Fuel Costs -Alongside	-	537,531
547_F1 547 F1	-	537,531
Fuel_OtherGen_F1 Fuel Other Gen (547) F1	-	537,531
548000 Generation Expenses	-	38,578
548_F1 548 F1	-	38,578
Generation_Expenses_OtherGen_F1 Generation Expenses Other (548) Other Gen F1	-	38,578
549000 Misc Other Expense-Other	(329)	(506)
549_F1 549 F1	(329)	(506)
Misc_Other_Power_Generation_Exp_F1 Misc Other Power Generation Expenses (549) F1	(329)	(506)
555000 Purchased Power Energy	11,799,305	78,117,515
555350 Misc Purchase Power ISO-NE	-	247,135
555360 Purchased Power - VT Yankee Nuclear Power Corp 36	-	(54,439)
555400 Purchased Power Capacity	-	5,860,707
555410 Purchased Power Capacity ISO NE	-	3,087,450
555600 Purchases of Energy ISO-NE	-	68,798,990
555_F1 555F1	11,799,305	156,057,358
Purchased_Power_OtherGen_F1 Purchased Power Other Gen (555) F1	11,799,305	156,057,358
556000 System Control and Load Dispatching	14,908	18,580
556_F1 556 F1	14,908	18,580
Syst_Control_Load_Dispatch_OtherGen_F1 Syst Control and Load Dispatch Other Gen (556) F1	14,908	18,580
557110 Other Power Expenses - NEPOOL	44,406	44,406
557_F1 557 F1	44,406	44,406
Other_Exp_OtherGen_F1 Other Expenses Other Gen (557) F1	44,406	44,406
560000 Transmission Operation Super + Eng	-	768,898
560003 Transmission Operation Super + Eng - Operating Property	-	436,129
560_F1 560 F1	-	1,205,027
Oper_Super_Engin_Transm_F1 Oper Super and Engin Transm (560) F1	-	1,205,027
561100 Load Dispatch - Reliability	-	729,648
561_1_F1 561_1 F1	-	729,648
Load_Dispatch_Reliability_Transm_F1 Load Dispatch Reliability Transm (561_1) F1	-	729,648
561200 Load Dispatch Monitor + Oper	-	307,818
561_2_F1 561_2 F1	-	307,818
Load_Dispatch_Monitor_Operate_Transm_Syst_F1 Load Dispatch Monitor and Operate Transm Sys (561_	-	307,818
561400 Scheduling, System Control+Dispatch	2,931,177	2,931,177
561_4_F1 561_4 F1	2,931,177	2,931,177
Sched_Syst_Control_Dispatch_Svcs_F1 Scheduling Syst Control and Dispatch Services (561_4) F1	2,931,177	2,931,177
561500 Reliability Plan+Standards	-	269,922
561550 ISO Schedule 5	39,734	39,734
561_5_F1 561_5 F1	39,734	309,656
Reliability_Planning_Standards_Devel_F1 Reliability Planning and Standards Development (561_5) F1	39,734	309,656
561600 Transmission Service Studies	-	187,902
561_6_F1 561_6 F1	-	187,902
Transm_Serv_Studies_F1 Transmission Service Studies (561_6) F1	-	187,902
561800 Reliability, Planning + Standards Devel Services	-	563,325
561_8_F1 561_8 F1	-	563,325
Reliability_Planning_Standards_Devel_Svcs_F1 Reliability Planning and Standards Develop Svcs (561_8)	-	563,325
562000 Transmission Station Expense	-	(354,019)
562240 Tra Sta Inspect	-	75,996
562290 Trans - Inspect Towers + Poles	-	257,232
562295 Trans Station Switching	-	50,922
562300 Trans - SS Alarm Investigate	-	62,436
562310 Trans Sta NPCC Relay + Trip testing	-	134,679
562320 Trans Sta Non-NPCC Relay+Trip Test	-	6,035
562330 Trans Sta Test Doble, timer, sweep	-	83,647
562340 Trans Sta Checks	-	33,090
562_F1 562 F1	-	350,018
Station_Exp_Transm_F1 Station Expenses Transm (562) F1	-	350,018
563000 Overhead Line Exp	-	6,087
563400 OH Lines Inspection and Patrols	-	169,220
563_F1 563 F1	-	175,307
Overhead_Lines_Exp_Transm_F1 Overhead Lines Expense Transm (563) F1	-	175,307
564000 Underground Line Exp	-	6,032
564_F1 564 F1	-	6,032
Underground_Lines_Exp_Transm_F1 564 F1	-	6,032
565200 Transmission of Electricity by Others Black Start ISO NE	1,018,469	1,018,469

565210 Transmission of Electricity by Others Trans Rev Load Resp	-	45,725
565220 Transmission of Electricity by Others NOATT Sched 2	2,930,807	2,930,807
56522X Transmission of Electricity by Others Alloc Seg RNS ICP	129,399,667	-
56523X Trans of Elect by Others - S+D for RNS ICP	1,051,863	-
565240 Transmission of Electricity by Others Rev Alloc Cons RNS	4,944,537	4,944,537
565260 Transmission of Electricity by Others Alloc Cons S+D	1,210,141	1,210,141
565300 Transmission of Electricity by Others Central Maine	-	20,758
565400 Transmission of Electricity by Others Deferred Retail Tra	(7,363,961)	(7,363,961)
565500 Transmission of Electricity by Others NE Power	(2,801)	10,518
565510 Transmission of Electricity by Others Phase 2 AC	-	598,206
565520 Transmission of Electricity by Others Phase 2 DC	2,287,441	2,482,189
565530 Transmission of Electricity by Others Central Vermont	1,423,203	1,423,203
565550 Transmission of Electricity by Others Vermont Electric Company	568,587	568,587
565560 Transmission of Electricity by Others Misc	(172,944)	(172,944)
565580 Transmission of Electricity by Others NE Electric	118,441	118,441
565590 Transmission of Electricity by Others Vermont Electric Transmission Co	147,562	147,562
565600 Transmission of Electricity by Others- Congestion	19,024	19,024
565A4X Intracompany Retail Deferral ICP	1,299,125	-
565ECX Intercompany Retail Deferral ICP	4,543,304	4,543,304
565L6X Intracompany T9 Exp From PSNH ICP	2,388,047	-
565N9X Intercompany T9 Exp From PSNH ICP	8,894,814	8,894,814
565NSX Intercompany PH 2 Fac Support ICP	-	39,150
565_F1 565 F1	154,705,327	21,478,531
Transm_Elec_Others_F1 Transmission of Electricity by Others (565) F1	154,705,327	21,478,531
566000 Misc Transmission Expense	225	107,794
566100 Misc Transmission Expense-Other	-	29,971
566_F1 566 F1	225	137,765
Misc_Transm_Exp_F1 Miscellaneous Transmission Expenses (566) F1	225	137,765
567100 Transmission Rents 345 KV Facilities	-	23,388
567200 Transmission Rents - Transmission System Ops	-	33,174
567_F1 567 F1	-	56,562
Rents_Transm_F1 Rents Transm (567) F1	-	56,562
575700 Trans Market Facilitation Monitoring + Compliance	-	1,802,767
575710 Trans Market Facilitation Monitoring + Compliance ISO Sch 3	-	1,085,503
575_7_F1 575_7 F1	-	2,888,270
Mkt_Facilitate_Monitor_Compliance_F1 Mkt Facilitate Monitor and Compliance Svcs (575_7) F1	-	2,888,270
580000 Distrib Ops Supervision and Eng	9,385,723	10,892,094
580_F1 580 F1	9,385,723	10,892,094
Oper_Super_Engin_Distr_F1 Oper Super and Engin Distr (580) F1	9,385,723	10,892,094
581440 Distribution and System Dispatch	1,383,925	1,383,925
581_F1 581 F1	1,383,925	1,383,925
Load_Dispatching_Distr_F1 Load Dispatching Distr (581)_F1	1,383,925	1,383,925
582000 Distrib Ops Station Exp	1,229,571	1,229,571
582240 Dist Sta Inspect	523,465	523,465
582280 Dist Sta Care and Support	105,203	105,203
582_F1 582 F1	1,858,240	1,858,240
Station_Exp_Distr_F1 Station Expenses Distr (582) F1	1,858,240	1,858,240
583000 Distrib Ops Overhead Lines	2,985,989	2,985,989
583050 OH preventive maint inspections	563,309	563,309
583060 Inspection - Dist Poles	14,420	14,420
583070 Dist Line Patrols	1,430,423	1,430,423
583100 OH Line Xfmr Rem instl	27,568	27,568
583270 Rubber Up Overhead Wires	192,392	192,392
583275 Small Tools - Overhead	740,482	740,482
583280 CFI credits -OH line xfmrs	(2,071,410)	(2,071,410)
583_F1 583 F1	3,883,173	3,883,173
Overhead_Lines_Exp_Distr_F1 Overhead Lines Expense Distr (583) F1	3,883,173	3,883,173
584000 Distrib Ops Underground Lines	568,852	568,852
584010 UG Conduit Inspection	479,499	479,499
584020 UG T S fault isolation locating	206	206
584080 UG Xfmr Rem Instl	8,335	8,335
584200 Dig Safe Markouts	862,877	862,877
584275 Small Tools - Underground	1,732	1,732
584280 CFI credits -UG line xfmrs	(473,236)	(473,236)
584_F1 584 F1	1,448,264	1,448,264
Underground_Lines_Exp_Distr_F1 Underground Lines Expense Distr (584) F1	1,448,264	1,448,264
585010 Street Lighting Operations	603,196	603,196
585_F1 585 F1	603,196	603,196
Street_Light_Signal_Syst_Exp_F1 585 F1	603,196	603,196
586000 Distrib Ops Meter Exp	2,017,134	2,062,912
586002 Distrib Ops Meter Exp - Turn On/Turn Off	763,220	763,220
586003 Distrib Ops Meter Exp - Meter Reading	1,492	1,492
586110 General Supervision and Admin	596,609	596,609
586152 Safety	146,285	146,285
586200 Dist Meters CFI Credits	(195,994)	(195,994)
586_F1 586 F1	3,328,745	3,374,523
Meter_Exp_F1 Meter Expenses (586) F1	3,328,745	3,374,523
587000 Distrib Ops Customer Installation	19,374	19,374
587001 Distrib Ops Customer Installation - Turn On/Turn Off	(638)	(638)
587_F1 587 F1	18,736	18,736
Customer_Install_Exp_F1 Customer Installations Expenses (587) F1	18,736	18,736
588000 Distrib Ops Misc Exp	62,912	62,912
588005 Distrib Ops Misc Exp - Training Other	114,645	114,645
588100 Distrib Sys Ops	452,526	452,526
588110 Misc Distribution Labor	(43,976)	(43,976)
588131 Telephone Costs	141,495	141,495

588137 Supplies	54,623	54,623
588152 Safety	1,372,291	1,372,291
588154 Training + Development	1,009,307	1,009,307
588250 Tools Operation	421,578	421,578
588360 Scrap Recovery	(176,219)	(176,219)
588570 Reallocation offset 588	(1,825,891)	(1,825,891)
588_F1 588 F1	1,583,290	1,583,290
Misc_Exp_Distr_F1 Miscellaneous Expenses Distr (588) F1	1,583,290	1,583,290
589000 Distrib Ops Rents	478,546	478,546
589002 Distrib Ops Rents - Operating Property Management	390,521	390,521
589003 Distrib Ops Rents - Operating Property	146,399	146,399
589100 Rents Distribution Other	206,490	206,490
589_F1 589 F1	1,221,956	1,221,956
Rents_Distr_F1 Rents Distr (589) F1	1,221,956	1,221,956
901000 Customer Accounts Supervision	29,918	29,918
901_F1 901 F1	29,918	29,918
Supervision_CustAcct_F1 Supervision Cust Acct (901) F1	29,918	29,918
902000 Customer Accounts Meter Reading	(5,942)	(5,942)
902002 Customer Accounts Meter Reading - Meter Reading	2,686,677	2,686,677
902003 Customer Accounts Meter Reading - Revenue Assurance	210,906	210,906
902_F1 902 F1	2,891,642	2,891,642
Meter_Reading_Exp_F1 Meter Reading Expenses (902) F1	2,891,642	2,891,642
903000 Customer Accounts Records + Collection Exp	(476,965)	(476,965)
903002 Customer Accounts Records + Collection Exp - Billing	7,092,592	7,092,592
903003 Customer Accounts Records + Collection Exp - Customer Care - Support	8,546,877	8,546,877
903004 Customer Accounts Records + Collection Exp - Turn On/Turn Off	1,644,441	1,644,441
903005 Customer Accounts Records + Collection Exp - Credit & Collections	1,443,703	1,443,703
903006 Customer Accounts Records + Collection Exp - Billing Other	436,788	436,788
903008 Customer Accounts Records + Collection Exp - Meter Reading	454,875	454,875
903_F1 903 F1	19,142,310	19,142,310
Cust_Record_Collection_Exp_F1 Customer Records and Collection Expenses (903) F1	19,142,310	19,142,310
904000 Uncollectible Accounts	2,834,912	7,572,242
904_F1 904 F1	2,834,912	7,572,242
Uncollectible_Accts_F1 Uncollectible Accounts (904) F1	2,834,912	7,572,242
905000 Misc Customer Account Exp	14,721	14,721
905001 Misc Customer Account Exp - Customer Care - Support	611	611
905_F1 905 F1	15,332	15,332
Misc_Cust_Accts_Exp_F1 Miscellaneous Customer Accounts Expenses (905) F1	15,332	15,332
908000 Customer Assistance Exp	733,876	736,281
908003 Customer Assistance Exp - Customer Care	1,108,677	1,108,677
908004 Customer Assistance Exp - Customer Care - Support	65,514	65,514
908100 Customer Assistance Exp - Energy Efficiency	14,203,906	14,203,906
908_F1 908 F1	16,111,974	16,114,378
Cust_Assist_Exp_F1 Customer Assistance Expenses (908) F1	16,111,974	16,114,378
910000 Misc Cust Svc + Info Exp-Other	31,254	31,254
910_F1 910 F1	31,254	31,254
Misc_Cust_Serv_Inform_Exp_F1 Misc Customer Service and Informational Exp (910) F1	31,254	31,254
911000 Sales Expense - Supervision	(10,036)	(10,036)
911_F1 911 F1	(10,036)	(10,036)
Supervision_Sales_Exp_F1 Supervision Sales Exp (911) F1	(10,036)	(10,036)
916000 Miscellaneous Sales Expenses	289	289
916_F1 916 F1	289	289
Misc_Sales_Exp_F1 Miscellaneous Sales Expenses (916) F1	289	289
920000 A+G Salaries	24,543,981	36,917,801
920002 A+G Salaries - Electric Vehicles	178,939	260,823
920003 A+G Salaries - Snow Removal	25,581	25,966
920004 A+G Salaries - Mail/Courier Service	189,338	228,452
920005 A+G Salaries - Reproductive & Printing Services	40,453	59,430
920010 A+G Salaries - Claims & Litigation	-	167,595
920012 A+G Salaries - Environmental	-	279,368
920013 A+G Salaries - Real Estate	175,654	249,927
920015 Adm + Gen Salaries - Security	102,257	257,310
920016 A+G Salaries - Communication - External	(146)	(146)
920018 A+G Salaries - Maintain Buildings	685,296	759,365
920020 A+G Salaries - Auditing	219,508	527,247
920022 A+G Salaries - Transactional	26,224	78,546
920023 A+G Salaries - Application Development	102,880	201,391
920024 A+G Salaries - Application Support	370,624	686,221
920026 A+G Salaries - Infrastructure	510	21,037
920035 A+G Salaries - Governance IT	150,547	217,052
9200NP Admin + Gen Salaries Non Productive	(262,017)	(23,999)
9200PB Payroll Benefit Clearing	-	0
Admin_General_Salaries_F1 Administrative and General Salaries (920) F1	26,549,629	40,913,386
921000 Office Supplies and Expenses	813,905	1,194,371
921001 Off Supp and Exp - Mail Courier Serv	161,675	173,634
921002 Office Supplies and Expenses - Reproductive & Printing Services	121,911	121,911
921006 Office Supplies and Expense - Maintain Buildings	1,810,892	2,281,796
921009 Office Supplies and Expenses - Application Development	159	371
92101X Office Supplies and Expenses ICP	10,470	15,234
921990 Other Office Supplies and Expenses	(44,033)	(52,877)
921991 Other-Office Supplies + Expenses - Electricity	1,645,929	(334,071)
921995 Other-Office Supplies + Expenses - Janitorial	1,182	1,182
921996 Other-Office Supplies + Expenses - Maintain Buildings	17,564	17,780
921998 Other-Office Supplies + Expenses - 56P Parking	41,095	55,936
921999 Other-Office Supplies + Expenses - Refust Removal/Recycling	85	124
92199A Other-Office Supplies + Expenses - Snow Removal	2,428	2,967

921_F1 921 F1	4,583,262	3,478,357
Office_Supplies_Expenses_F1 Office Supplies and Expenses F1	4,583,262	3,478,357
922000 Administrative Exp Transferred Cr	(1,683,899)	(2,454,235)
922_F1 922 F1	(1,683,899)	(2,454,235)
Less_Admin_Exp_Transf_Cr_F1 Less: Administrative Expenses Transferred Credit (922) F1	(1,683,899)	(2,454,235)
923000 Outside Services Employed	9,447,062	15,456,116
923001 Outside Services Employed - Grounds Maint	(334)	(334)
923006 Outside Services Employed - Mail/Courier Service	1,270	1,270
923011 Outside Services Employed - Employment	5,244	5,286
923013 Outside Services Employed - Corporate	(829)	(829)
923012 Outside Services Employed - Bankruptcy	5,641	5,641
923014 Outside Services Employed - Claims & Litigation	5,627	185,460
923019 Outside Services Employed - State Regulatory	220,708	232,398
923020 Outside Services Employed - Federal Regulatory	-	18,850
923021 Outside Services Employed - Communication - External	16,892	16,892
923030 Outside - Services Employed - Application Development	99,181	231,206
923MC0 Merger Costs to Achieve Recovery	-	1,750,000
923_F1 923 F1	9,800,461	17,901,956
Outside_Services_Employed_F1 Outside Services Employed (923) F1	9,800,461	17,901,956
924000 Property Insurance	176,244	1,614,758
924_F1 924 F1	176,244	1,614,758
Property_Insurance_F1 Property Insurance (924) F1	176,244	1,614,758
925000 Injuries and Damages	6,740,758	8,079,872
925100 Injuries + Damages Transferred-Cr	(1,505,944)	(1,656,727)
925200 Injuries and Damages GSCOH	(49,329)	(71,804)
925_F1 925 F1	5,185,485	6,351,340
Injuries_Damages_F1 Injuries and Damages (925) F1	5,185,485	6,351,340
926000 Employee Pension and Benefits	20,880,601	29,792,099
926200 Genl Svc Co OH Benefits	(7,586,472)	(11,043,030)
926300 GSC + Prb Expense (Non ICB)	(3,550,746)	(3,997,516)
926400 Other Emp Benefits Trf Credit	(4,467,966)	(5,579,343)
926NSC DBPlans NonSvc Cost	(2,363,517)	(6,233,686)
926SVC DBPlans Service Cost	2,363,517	6,233,686
926_F1 926 F1	5,275,418	9,172,210
Employee_Pensions_Benefits_F1 Employee Pensions and Benefits (926) F1	5,275,418	9,172,210
928000 Regulatory Commission Exp	4,508,376	5,529,902
928003 Regulatory Commission Exp - Federal Regulatory	17,068	58,602
928_F1 928 F1	4,525,444	5,588,504
Reg_Commission_Exp_F1 Regulatory Commission Expenses (928) F1	4,525,444	5,588,504
930101 General Advertising Expense - Brochures	105,931	134,671
930_1_F1 930_1 F1	105,931	134,671
General_Advertising_Exp_F1 General Advertising Expenses (930_1) F1	105,931	134,671
930200 Misc General Exp	3,542,242	4,329,054
930300 Genl Svc Co OH Other Exp	(1,388,459)	(2,021,072)
930RAX Nusco Rate Of Return Charge ICP	2,212,896	2,849,674
930TXA Alloc NUSCO Inc Tax Billed	254,889	594,186
930_2_F1 930_2 F1	4,621,567	5,751,842
Misc_General_Exp_F1 Miscellaneous General Expenses (930_2) F1	4,621,567	5,751,842
931000 Rents	(714,690)	(583,795)
931002 Rents - Mass Ave Garage Rent	19,724	45,979
931003 Rents - Operating Property	35,909	35,909
9310GS Intercompany Rent GSCOH Offset	(944,501)	(1,374,836)
93111X Rents Intercompany ICP	2,036,833	2,799,809
931_F1 931 F1	433,274	923,065
Rents_F1 Rents (931) F1	433,274	923,065
Operation_Exp_F1 Operation Expenses F1	282,477,129	412,881,438
510000 Maint Supervision + Eng Steam	-	4,561,434
510_F1 510 F1	-	4,561,434
Maint_Superv_Engin_SteamGen_F1 Maint Supervision and Engineering Steam Gen (510) F1	-	4,561,434
511000 Maintenance of Structures Steam	-	710,566
511_F1 511 F1	-	710,566
Maint_Structures_SteamGen_F1 Maintenance of Structures Steam Gen (511) F1	-	710,566
512000 Maintenance of Boiler Plant Steam	-	17,235,717
512_F1 512 F1	-	17,235,717
Maint_Boiler_Plant_F1 Maintenance of Boiler Plant (512) F1	-	17,235,717
513000 Maint of Electric Plant Steam	-	7,797,820
513_F1 513 F1	-	7,797,820
Maint_Elec_Plant_SteamGen_F1 Maintenance of Electric Plant Steam Gen (513) F1	-	7,797,820
514000 Maint of Misc Steam Plant	-	2,345,345
514_F1 514 F1	-	2,345,345
Maint_Misc_Steam_Plant_F1 Maintenance of Miscellaneous Steam Plant (514) F1	-	2,345,345
541000 Maint Supervision + Eng Hydro	-	321,279
541_F1 541 F1	-	321,279
Maint_Superv_Engin_HydroGen_F1 Maint Supervision and Engineering Hydro Gen (541) F1	-	321,279
542000 Maint of Structures-Hydro	-	22,607
542_F1 542 F1	-	22,607
Maint_Structures_HydroGen_F1 Maintenance of Structures Hydro Gen (542) F1	-	22,607
543000 Maint of Reservoir, Dams + Wtrway	-	49,477
543_F1 543 F1	-	49,477
Maint_Reserervoir_Dam_Waterway_F1 Maintenance of Reservoirs Dams and Waterways (543) F1	-	49,477
544000 Maint of Elect Plant Hydro	-	4,702,309
544_F1 544 F1	-	4,702,309
Maint_Elec_Plant_HydroGen_F1 Maintenance of Electric Plant Hydro Gen (544) F1	-	4,702,309
545000 Maint of Misc Hydro Plant-Other	-	178,664
545_F1 545 F1	-	178,664
Maint_Misc_Hydraulic_Plant_F1 Maintenance of Miscellaneous Hydraulic Plant (545) F1	-	178,664

552000 Maintenance of Structures Pwr Gen Other	-	464
552_F1 552 F1	-	464
Maint_Structures_OtherGen_F1 Maintenance of Structures Other Gen (552) F1	-	464
553000 Maint of Gen+Elec Equip Other	-	380,144
553_F1 553 F1	-	380,144
Maint_Gen_Elec_Plant_F1 Maintenance of Generating and Electric Plant (553) F1	-	380,144
554000 Maint of Misc Pwr Generation Other	-	240,621
554_F1 554 F1	-	240,621
Maint_Misc_Other_Gen_Plant_F1 Maint of Misc Other Power Generation Plant (554) F1	-	240,621
568000 Trans Maint Sup + Eng	-	318,940
568_F1 568 F1	-	318,940
Maint_Superv_Engin_Transm_F1 Maint Supervision and Engineering Transm (568) F1	-	318,940
569000 Trans Maintenance of Structures	-	296,705
569_F1 569 F1	-	296,705
Maint_Structures_Transm_F1 Maintenance of Structures Transm (569) F1	-	296,705
570000 Trans Maintenance of Station Equipment	-	(532,421)
570010 Tra Sta Xfmr Corrective Maint	-	439
570040 Tra Sta Breakers CM	-	1,571
570080 Tra Sta Battery Maint	-	8,552
570090 Tra Sta Maint - Other equip	-	602,067
570100 Tra Sta Equipment Preventative Maint	-	357,726
570110 Tra Sta Gas Breaker Major Maint	-	45,090
570115 Trans Sta SCADA RTU Repair	-	90,883
570120 Trans Sta SCADA DNP Alarm Group	-	5,502
570_F1 570 F1	-	579,408
Maint_Station_Equip_Transm_F1 Maintenance of Station Equipment Transm (570) F1	-	579,408
572000 Transmission Maint of Overhead Lines	-	6,032
572_F1 572 F1	-	6,032
Maint_Underground_Lines_Transm_F1 Maintenance of Underground Lines Transm (572) F1	-	6,032
571000 Trans Maint of Overhead Lines	-	7,816,985
571_F1 571 F1	-	7,816,985
Maint_Overhead_Lines_Transm_F1 Maintenance of Overhead Lines Transm (571) F1	-	7,816,985
590000 Distrib Maint Sup+Eng	182,500	182,639
590_F1 590 F1	182,500	182,639
Maint_Superv_Engin_Distr_F1 Maint Supervision and Engineering Distr (590) F1	182,500	182,639
591000 Distrib Maint of Structures	2,493	2,493
591060 Dist Sta Misc Structure Repairs	139,216	139,216
591_F1 591 F1	141,709	141,709
Maint_Structures_Distr_F1 Maintenance of Structures Distr (591) F1	141,709	141,709
592000 Distrib Maint of Station Equipment	24,222	24,222
592010 Dist Sta Xfmr Corrective Main	38,870	38,870
592030 Dist Sta Misc PM	1,167,302	1,167,302
592040 SDist Sta Breaker CM	18,344	18,344
592050 Dist Sta Maint Misc Equip	465,079	465,079
592080 Dist Sta Battery Maint	3,947	3,947
592090 Dist Sta Cap Bank Maint	1,190	1,190
592110 Dist Sta Relay Maint	40,823	40,823
592120 Dist Sta ACB Maint	3,093	3,093
592130 Dist Sta Recloser Maint	28	28
592140 Dist Sta LTC Maint	41,725	41,725
592150 Dist Sta Alarms Maint	14,301	14,301
592160 Dist Stat SCADA Maint	89,791	89,791
592240 Dist Sta Environmental	33,587	33,587
592_F1 592 F1	1,942,301	1,942,301
Maint_Station_Equip_Distr_F1 Maintenance of Station Equipment Distr (592) F1	1,942,301	1,942,301
593000 Distrib Main of Overhead Lines	15,769,327	15,771,144
593020 OH Constr Transfer	2,467	2,467
593040 OH corrective maint repair	4,189,515	4,189,515
593050 OH Sec Service Maintenance Repair	532	532
593070 OH programmed tree trimming	886,125	886,125
593095 Dist Reclosers Maint	(211,513)	(211,513)
593100 Tree Trimming Vegetation Control	10,334,933	10,340,384
593140 Area Storm Restoration	4,085,093	4,085,093
593150 OH Enviromental Clean-up	495,655	495,655
593_F1 593 F1	35,552,134	35,559,402
Maint_Overhead_Lines_Distr_F1 Maintenance of Overhead Lines Distr (593) F1	35,552,134	35,559,402
594000 Distrib Main of Underground Lines	955,059	955,059
594030 UG corrective+emergent maint	84,330	84,330
594050 Dist Net Prot Maint	426	426
594240 UG Environmental	(131)	(131)
594260 Maintenance of Manholes	7,461	7,461
594_F1 594 F1	1,047,145	1,047,145
Maint_Underground_Lines_Distr_F1 Maintenance of Underground Lines Distr (594) F1	1,047,145	1,047,145
595000 Distrib Maint of Line Transformers	1,307,386	1,307,386
595010 Dist OH Capacitor Bank Maint	173	173
595_F1 595 F1	1,307,559	1,307,559
Maint_Line_Transformer_F1 Maintenance of Line Transformers (595) F1	1,307,559	1,307,559
596000 Maint. of Street Lighting and Signal Sys.	60,690	60,690
596_F1 596 F1	60,690	60,690
Maint_Street_Light_Signal_Syst_F1 Maintenance of Street Lighting and Signal Systems (596) F1	60,690	60,690
597000 Distrib Maint of Meters	372,777	372,777
597_F1 597 F1	372,777	372,777
Maint_Meters_F1 Maintenance of Meters (597) F1	372,777	372,777
598000 Distrib Maint of Misc Distrib Plan	95,551	95,551
598_F1 598 F1	95,551	95,551
Maint_Misc_Distrib_Plant_F1 Maintenance of Misc Distrib Plant	95,551	95,551

935000 Maintenance of General Plant-Other	166,494	166,494
935_F1 935 F1	166,494	166,494
Maint_General_Plant_F1 Maintenance of General Plant (935) F1	166,494	166,494
Maintenance_Expenses_F1 Maintenance Expenses F1	40,868,858	88,440,782
403000 Depreciation Expense	49,479,355	109,304,817
403100 NUSCO Depreciation-Transfer Credit	(2,549,136)	(3,710,577)
403200 Depreciation Expense- NUSCO	4,693,357	6,061,379
403700 Depreciation Expense - Capital Leases	234,432	234,432
Depreciation_Exp_F1 Depreciation Expenses F1	51,858,008	111,890,050
404000 Amort of Limited-Term	6,060,387	6,824,875
404_F1 404 F1	6,060,387	6,824,875
Amort_Depl_Util_Plant_F1 Amort and Depl Of Utility Plant (404 405) F1	6,060,387	6,824,875
407300 Regulatory Debits	7,706,864	7,004,161
407301 Regulatory Debits-Other	1,333,273	1,333,273
407306 Regulatory Debits- Recovr F109	161,004	161,004
407309 Regulatory Debits- Amort Prop Loss	6,263,568	6,263,568
407325 Regulatory Debits - Reg Assets Unsecuritized	563,856	563,856
407350 Regulatory Debits- Litigation Tax	(34,044)	(34,044)
407370 Regulatory Debits- FAS 109	(4,779,713)	(4,779,713)
407AR0 Amortization PSNH Generation ARO	-	658,160
407_3_F1 407_3 F1	11,214,808	11,170,264
Reg_Debits_F1 Regulatory Debits (407_3) F1	11,214,808	11,170,264
408001 CT Unemployment Tax	116,925	170,199
408010 Federal Unemployment Tax	55,191	80,253
408011 MA Unemployment Tax	26,979	39,271
408020 FICA Tax	5,305,679	7,703,986
408050 Medicare Tax	1,392,712	2,040,409
408110 Local Property Tax	44,696,999	76,206,396
408140 Taxes Other Than Income Tax, Util Op Inc- Fed Highway	7,452	7,452
408150 Genl Svc Co OH Taxes	(1,990,560)	(2,897,503)
408180 MA Health Tax	5,248	7,639
4081H0 NH Unemployment Tax	18,553	29,271
408220 Payroll Taxes Transferred-Credit	(1,385,121)	(1,729,760)
408360 DC Unemployment Tax	40	58
408370 FL Unemployment Tax	1	1
408400 Taxes Other Than Income Tax, Util Op Inc- NH	695,916	1,068,132
408500 Taxes Other Than Income Tax, Util Op Inc- NH Cons	(33,773)	(33,773)
408600 Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre	45,855	130,467
408630 Taxes Other Than Income Tax, Util Op Inc-Other	(0)	(0)
408MI0 Othr Taxes Unemployment MI	(5)	(7)
408_1_F1 408_1 F1	48,958,091	82,822,492
Tax_Other_Than_Income_Tax_408_1_F1 Taxes Other Than Income Taxes (408_1) F1	48,958,091	82,822,492
409100 Income Taxes, Util Operating Income	(146,850)	(6,730,188)
Income_Taxes_Federal_409_1_F1 Income Taxes Federal (409_1) F1	(146,850)	(6,730,188)
409150 Income Taxes, Util Operating Income NH	4,609,424	8,256,710
409600 Income Taxes, Util Operating Income-Vermont	-	250
Income_Taxes_Other_409_1_F1 Income Taxes Other (409_1) F1	4,609,424	8,256,960
410100 Provision for Deferred Inc Tax, Util Op Inc	46,914,512	91,486,600
410113 Provision for Deferred Inc Tax, Util Op Inc-NH	6,503,338	14,702,976
410_1_F1 410_1 F1	53,417,850	106,189,576
Prov_Deferred_Income_Tax_410_1_F1 Provision for Deferred Income Taxes (410_1) F1	53,417,850	106,189,576
411112 Provision for Deferred Inc Tax Credit- Other	(20,389,169)	(18,495,575)
411117 Provision for Deferred Inc Tax Credit- NH	(5,182,987)	(6,634,065)
411_1_F1 411_1 F1	(25,572,156)	(25,129,640)
Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 Less: Provision for Deferred Income Taxes Cr (411_1) F1	25,572,156	25,129,640
411400 Invest Tax Cr Adjmt-Util Oper Inc	(3,684)	(8,761)
411_4_F1 411_4 F1	(3,684)	(8,761)
Invest_Tax_Credit_Adj_Net_411_4_F1 Investment Tax Credit Adj Net (411_4) F1	(3,684)	(8,761)
Tot_Util_Operating_Exp_F1 TOTAL Utility Operating Expenses F1	473,741,865	796,607,849
Net_Utility_Operating_Income_F1 Net Utility Operating Income F1	68,925,358	175,386,612
429000 Premium On Debt Amortization - Credit	-	(224,505)
429_F1 429 F1	-	(224,505)
Less_Amort_Premium_Debt_F1 Less: Amort of Premium on Debt (CR) F1	-	224,505
427000 Interest on Long - Term Debt	18,714,400	42,412,426
427200 Interest on Long - Term Debt- Other	(42,442)	(42,442)
427_F1 427 F1	18,671,958	42,369,984
Interest_LT_Debt_F1 Interest on Long-Term Debt (427) F1	18,671,958	42,369,984
428000 Amort of Debt Disc and Exp	1,348,083	3,363,478
Amort_Debt_Disc_Exp_F1 Amort Of Debt Disc And Expenses (428_0) F1	1,348,083	3,363,478
428100 Amort of Loss on Reacquired Debt	540,564	1,170,053
Amort_Loss_Reaquired_Debt_F1 Amort of Loss on Reaquired Debt (428_1) F1	540,564	1,170,053
43001X Interest on Debt To Assoc Co ICP	139,960	1,014,094
430T2X Interest on Debt Trans Tariff Intracompany ICP	-	-
430_F1 430 F1	139,960	1,014,094
Interest_Debt_Assoc_Cos_F1 Interest on Debt to Assoc. Companies (430) F1	139,960	1,014,094
431110 Interest - Commitment Fees	89,281	267,843
431200 Other Interest Exp- Cust Sec Dep	231,616	231,616
431400 Other Interest Exp- Other	2,559,738	2,619,089
431450 Interest Expense-Capital Leases	9,286	9,286
43193X Other Interest Exp Intercompany ICP	-	2,854
431_F1 431 F1	2,889,921	3,130,687
Other_Interest_Exp_F1 Other Interest Expense (431) F1	2,889,921	3,130,687
432000 Allow Brwd Funds Used During Cons - Debt	(263,660)	(786,884)
432_F1 432 F1	(263,660)	(786,884)
Less_Allow_Borrow_Fund_Used_During_Construc_F1 Less: Allow for Borrow Funds Used During Construc	263,660	786,884
Net_Interest_Charges_F1 Net Interest Charges F1	23,326,826	50,036,907

417111 Nonutility Operations Expense - Non Operating Property	5,615	85,837
417120 Non Utility Operating Depreciation	1,138	1,138
417_1_F1 417_1 F1	(6,753)	(86,975)
Less_Exp_Nonutil_Operations_F1 Less: Expenses of Nonutility Operations (417_1) F1	6,753	86,975
418000 Non Oper Rental Inc Revenues	14,573	40,495
418010 Amort Rent Inc 5Com Barter Trans Cb	589	589
418_F1 418 F1	15,162	41,084
Nonoperating_Rental_Income_F1 Nonoperating Rental Income (418) F1	15,162	41,084
419000 Interest + Dividend Income	117,245	209,188
419040 Int- Taxable- Other	1,421,633	1,516,832
41923X Interest Income Intercompany Other ICP	-	37,346
419T6X Intracompany Int Income Trans Tariff ICP	-	-
Interest_Dividend_Income_F1 Interest and Dividend Income (419) F1	1,538,878	1,763,367
41801X Equity in Earnings	355,593	355,593
418CC0 Operating Company earnings in CY	5,192	5,192
418MY0 Equity in Earnings Maine Yankee	7,367	7,367
418YY0 Operating Company Earnings in YA	2,165	2,165
418_1_F1 418_1 F1	370,317	370,317
Equity_Earnings_Subsid_Cos_F1 Equity in Earnings of Subsidiary Companies (418_1) F1	370,317	370,317
419100 Allow for Other Funds Used During Constr - Equity	85,866	267,746
AFUDC_F1 Allowance for Other Funds During Construction (419_1) F1	85,866	267,746
421000 Miscellaneous Nonoperating Income	-	(775)
42111R Miscellaneous Nonoperating Income-RABBI Trust	44,372	62,540
421130 Miscellaneous Nonoperating Income NSTAR	5	11
421610 Rec Revenue - NWPP Shareholders	-	4,059,936
421620 Incentive Income	1,566,859	1,566,859
421DC0 Def Comp MTM	(357,846)	(818,803)
Misc_Nonoperating_Income_F1 Miscellaneous Nonoperating Income F1	1,253,391	4,869,769
421140 Gain on Disposition of Property	9,584	120,424
Gain_Disposition_Property_F1 Gain on Disposition of Property (421_10) F1	9,584	120,424
Total_Other_Income_F1 TOTAL Other Income F1	3,266,446	7,345,731
421150 Loss on Disposition of Property	(101,293)	(101,293)
Loss_Disposition_Property_F1 Loss on Disposition of Property (421_20) F1	101,293	101,293
426100 Corporate Donations	239,572	274,977
426_1_F1 426_1 F1	239,572	274,977
Donations_F1 Donations F1	239,572	274,977
426400 Expend for Civic + Political Activities	275,961	640,068
426401 Expend for Civic + Political Activities - Lobbying Federal	6,948	16,196
426_4_F1 426_4 F1	282,909	656,264
Exp_Certain_Civic_Political_Related_Activity_F1 Exp For Certain Civic Political And Related Activities(426	282,909	656,264
426500 Other Deductions	55,500	133,275
426_5_F1 426_5 F1	55,500	133,275
Other_Deductions_F1 Other Deductions F1	55,500	133,275
Total_Other_Income_Deductions_F1 TOTAL Other Income Deductions F1	679,274	1,165,809
408200 Taxes Other Than Inc Tax, Oth Inc and Ded	9,158	10,358
408201 Tax	8,056	8,056
408_2_F1 408_2 F1	17,214	18,414
Tax_Other_Than_Income_Tax_408_2_F1 Taxes Other Than Income Taxes (408_2) F1	17,214	18,414
409200 Inc Taxes, Other Inc and Ded	282,533	(7,134,012)
Income_Taxes_Federal_409_2_F1 Income Taxes Federal (409_2) F1	282,533	(7,134,012)
409350 New Hampshire Business Profits Tax	74,507	476,884
Income_Taxes_Other_409_2_F1 Income Taxes Other (409_2) F1	74,507	476,884
410200 Deferred Fed Inc Other Inc+Ded	1,221	3,435
410230 Deferred Fed Inc Other Inc+Ded NH Bus	48	636
410_2_F1 410_2 F1	(1,269)	(4,071)
Prov_Deferred_Income_Tax_410_2_F1 Provision for Deferred Income Taxes (410_2) F1	1,269	4,071
411200 Prov Def Inc Tax Oth Inc+Ded-Fed	(408,632)	6,409,100
411230 Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu	(106,686)	(229,737)
411_2_F1 411_2 F1	(515,318)	6,179,363
Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 Less: Provision for Deferred Income Taxes Cr (411_2) F1	515,318	(6,179,363)
Tot_Tax_Other_Income_Deduct_F1 TOTAL Taxes on Other Income and Deductions	(139,795)	(455,280)
Net_Other_Income_Deductions_F1 Net Other Income and Deductions F1	2,726,967	6,635,202
Inc_Bef_Extra_Items_F1 Income Before Extraordinary Items F1	48,325,499	131,984,907
Net_Income_F1 Net Income F1	48,325,499	131,984,907

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

March 9, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for January 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

January 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
January 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 115,329,349.87	$ 95,308,604.33
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	60,502,730.04	39,746,333.07
Maintenance Expenses F1	6,143,154.61	7,165,260.24
Depreciation Expenses F1	7,930,690.27	9,791,430.94
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	583,570.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	14,335,939.12	6,027,965.35
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,647,785.15	7,460,459.46
Income Taxes Federal (409_1) F1	(434,000.00)	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	96,704,912.76	70,768,901.43
Net Utility Operating Income F1	18,624,437.11	24,539,702.90
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.51	187.55
Nonoperating Rental Income (418) F1	2,042.00	2,003.00
Equity in Earnings of Subsidiary Companies (418_1) F1	(828.87)	29,551.61
Interest and Dividend Income (419) F1	229,016.22	136,518.05
Allowance for Other Funds During Construction (419_1) F1	(955.97)	(56.43)
Miscellaneous Nonoperating Income F1	221,696.58	737,030.14
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	450,749.45	904,858.82
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	6,958.66	1,407.89
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,801.38	75,092.64
Other Deductions F1	14,456.16	9,388.56
TOTAL Other Income Deductions F1	91,216.20	93,843.95

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(2,707.31)	716.72
Income Taxes Federal (409_2) F1	4,332,000.00	8,422,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,329,292.69	8,422,716.72
Net Other Income and Deductions F1	(3,969,759.44)	(7,611,701.85)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,300,344.36	3,574,839.89
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	395,313.69	115,315.31
Other Interest Expense (431) F1	186,195.71	272,028.77
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	66,357.39	47,586.19
Net Interest Charges F1	4,167,123.10	4,273,683.29
Income Before Extraordinary Items F1	10,487,554.57	12,654,317.76
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 10,487,554.57	$ 12,654,317.76

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
January 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 115,329,349.87	$ 95,308,604.33
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	60,502,730.04	39,746,333.07
Maintenance Expenses F1	6,143,154.61	7,165,260.24
Depreciation Expenses F1	7,930,690.27	9,791,430.94
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	583,570.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	14,335,939.12	6,027,965.35
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,647,785.15	7,460,459.46
Income Taxes Federal (409_1) F1	(434,000.00)	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	96,704,912.76	70,768,901.43
Net Utility Operating Income F1	18,624,437.11	24,539,702.90
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.51	187.55
Nonoperating Rental Income (418) F1	2,042.00	2,003.00
Equity in Earnings of Subsidiary Companies (418_1) F1	(828.87)	29,551.61
Interest and Dividend Income (419) F1	229,016.22	136,518.05
Allowance for Other Funds During Construction (419_1) F1	(955.97)	(56.43)
Miscellaneous Nonoperating Income F1	221,696.58	737,030.14
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	450,749.45	904,858.82
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	6,958.66	1,407.89
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,801.38	75,092.64
Other Deductions F1	14,456.16	9,388.56
TOTAL Other Income Deductions F1	91,216.20	93,843.95
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(2,707.31)	716.72
Income Taxes Federal (409_2) F1	4,332,000.00	8,422,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,329,292.69	8,422,716.72
Net Other Income and Deductions F1	(3,969,759.44)	(7,611,701.85)

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,300,344.36	3,574,839.89
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	395,313.69	115,315.31
Other Interest Expense (431) F1	186,195.71	272,028.77
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	66,357.39	47,586.19
Net Interest Charges F1	4,167,123.10	4,273,683.29
Income Before Extraordinary Items F1	10,487,554.57	12,654,317.76
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 10,487,554.57	$ 12,654,317.76

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
January 2018

	January 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,456,162,687.55	4,413,116,068.78
Construction Work In Progress (107) F1	124,999,392.01	152,450,625.39
TOTAL Utility Plant F1	4,581,162,079.56	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	1,367,192,071.66	1,364,045,762.13
Net Utility Plant F1	3,213,970,007.90	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,213,970,007.90	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	1,153,625.98	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	122,495.77	119,078.04
Investment in Subsidiary Company (123_1) F1	822,662.14	823,491.01
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,834,248.89	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	25,186,830.55	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	7,639,289.41	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	(50,076,028.26)	74,468,403.35
Other Accounts Receivable (143) F1	23,056,804.01	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	10,540,451.66	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	3,870,261.41	5,652,681.58
Fuel Stock (151) F1	71,394,278.06	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	47,720,809.74	48,512,218.74
Stores Expenses Undistributed (163) F1	182,434.82	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,809,735.06	30,329,980.63
Interest and Dividends Receivable (171) F1	823,966.83	823,064.33
Rents Receivable (172) F1	(25,551.71)	45,161.31
Accrued Utility Revenues (173) F1	48,155,529.72	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	28,990,472.41	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	175,001,549.84	336,677,898.40

	January 2018	December 2017
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,194,263.93	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	359,513,778.43	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	1,124,501.46	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	160,276,647.22	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,797,534.00	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,194,016.09	215,012,432.35
Total Deferred Debits F1	630,430,917.31	757,366,388.23
Total Assets	$ 4,044,589,305.60	$ 4,320,670,424.57

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
January 2018

	January 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	523,608,683.00	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,835,581.53)	(3,922,214.36)
Total Proprietary Capital F1	1,361,160,539.59	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,290,901.21	1,309,609.93
Bonds (221) F1	1,027,000,000.00	1,027,000,000.00
2219A F1	110,000,000.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,055,197.22	1,078,442.40
Total Long Term Debt F1	1,006,485,703.99	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,184,189.21	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	129,977,133.59	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	84,961,078.59	83,697,437.12
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	25,144,111.62	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	250,266,513.01	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	111,407,077.38	128,670,592.56
Notes Payable to Associated Cos (233) F1	266,500,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	35,906,225.85	174,677,278.73
Customer Deposits (235) F1	7,698,716.98	7,678,043.40
Taxes Accrued (236) F1	(16,430,933.07)	869,466.56
Interest Accrued (237) F1	9,633,618.86	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	803,706.06	1,765,386.15
Misc Current and Accrued Liab (242) F1	44,292,112.89	50,254,633.13
Oblig Under Capital Leases Current (243) F1	100,000.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	459,910,524.95	633,649,557.46

	January 2018	December 2017
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	116,496.72	120,625.72
Other Deferred Credits (253) F1	10,092,691.99	10,079,399.13
Other Regulatory Liabilities (254) F1	414,496,008.89	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	47,512,306.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	444,107,014.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	50,441,506.00	166,197,101.00
Total Deferred Credits F1	966,766,024.06	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,044,589,305.60	$ 4,320,670,424.57

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
January 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 115,329,349.87	31,627.14	0.00	(25,258.00)	115,335,719.01
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	60,502,730.04	867.10	0.00	(25,258.00)	60,478,339.14
Maintenance Expenses F1	6,143,154.61	0.00	0.00	0.00	6,143,154.61
Depreciation Expenses F1	7,930,690.27	5,332.21	0.00	0.00	7,936,022.48
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	0.00	0.00	0.00	582,742.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	14,335,939.12	0.00	0.00	0.00	14,335,939.12
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,647,785.15	(10,541.85)	0.00	0.00	7,637,243.30
Income Taxes Federal (409_1) F1	(434,000.00)	0.00	0.00	0.00	(434,000.00)
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	0.00	0.00	0.00	(4,129.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	96,704,912.76	(4,342.54)	0.00	(25,258.00)	96,675,312.22
Net Utility Operating Income F1	18,624,437.11	35,969.68	0.00	0.00	18,660,406.79
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.51	0.00	0.00	0.00	220.51
Nonoperating Rental Income (418) F1	2,042.00	0.00	0.00	0.00	2,042.00
Equity in Earnings of Subsidiary Companies (418_1) F1	(828.87)	0.00	0.00	828.87	0.00
Interest and Dividend Income (419) F1	229,016.22	0.00	0.00	0.00	229,016.22
Allowance for Other Funds During Construction (419_1) F1	(955.97)	0.00	0.00	0.00	(955.97)
Miscellaneous Nonoperating Income F1	221,696.58	0.00	0.00	0.00	221,696.58
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	450,749.45	0.00	0.00	828.87	451,578.32

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	6,958.66	0.00	0.00	0.00	6,958.66
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,801.38	0.00	0.00	0.00	69,801.38
Other Deductions F1	14,456.16	0.00	0.00	0.00	14,456.16
TOTAL Other Income Deductions F1	91,216.20	36,582.50	0.00	0.00	127,798.70
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(2,707.31)	0.00	0.00	0.00	(2,707.31)
Income Taxes Federal (409_2) F1	4,332,000.00	0.00	0.00	0.00	4,332,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,329,292.69	0.00	0.00	0.00	4,329,292.69
Net Other Income and Deductions F1	3,969,759.44	36,582.50	0.00	828.87	(4,005,513.07)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,300,344.36	0.00	0.00	0.00	3,300,344.36
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	0.00	0.00	0.00	272,831.07
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	395,313.69	0.00	0.00	0.00	395,313.69
Other Interest Expense (431) F1	186,195.71	216.05	0.00	0.00	186,411.76
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	66,357.39	0.00	0.00	0.00	66,357.39
Net Interest Charges F1	4,167,123.10	216.05	0.00	0.00	4,167,339.15
Income Before Extraordinary Items F1	10,487,554.57	(828.87)	0.00	828.87	10,487,554.57
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 10,487,554.57	(828.87)	0.00	828.87	10,487,554.57

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
January 2018

	Eversource Energy	Properties Inc	Eversouce Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 115,329,349.87	31,627.14	0.00	(25,258.00)	115,335,719.01
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	60,502,730.04	867.10	0.00	(25,258.00)	60,478,339.14
Maintenance Expenses F1	6,143,154.61	0.00	0.00	0.00	6,143,154.61
Depreciation Expenses F1	7,930,690.27	5,332.21	0.00	0.00	7,936,022.48
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	0.00	0.00	0.00	582,742.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	14,335,939.12	0.00	0.00	0.00	14,335,939.12
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,647,785.15	(10,541.85)	0.00	0.00	7,637,243.30
Income Taxes Federal (409_1) F1	(434,000.00)	0.00	0.00	0.00	(434,000.00)
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	0.00	0.00	0.00	(4,129.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	96,704,912.76	(4,342.54)	0.00	(25,258.00)	96,675,312.22
Net Utility Operating Income F1	18,624,437.11	35,969.68	0.00	0.00	18,660,406.79
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.51	0.00	0.00	0.00	220.51
Nonoperating Rental Income (418) F1	2,042.00	0.00	0.00	0.00	2,042.00
Equity in Earnings of Subsidiary Companies (418_1) F1	(828.87)	0.00	0.00	828.87	0.00
Interest and Dividend Income (419) F1	229,016.22	0.00	0.00	0.00	229,016.22
Allowance for Other Funds During Construction (419_1) F1	(955.97)	0.00	0.00	0.00	(955.97)

	Eversource Energy	Properties Inc	Eversouce Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	221,696.58	0.00	0.00	0.00	221,696.58
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	450,749.45	0.00	0.00	828.87	451,578.32
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	6,958.66	0.00	0.00	0.00	6,958.66
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,801.38	0.00	0.00	0.00	69,801.38
Other Deductions F1	14,456.16	0.00	0.00	0.00	14,456.16
TOTAL Other Income Deductions F1	91,216.20	36,582.50	0.00	0.00	127,798.70
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(2,707.31)	0.00	0.00	0.00	(2,707.31)
Income Taxes Federal (409_2) F1	4,332,000.00	0.00	0.00	0.00	4,332,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,329,292.69	0.00	0.00	0.00	4,329,292.69
Net Other Income and Deductions F1	3,969,759.44	36,582.50	0.00	828.87	(4,005,513.07)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,300,344.36	0.00	0.00	0.00	3,300,344.36
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	0.00	0.00	0.00	272,831.07
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	395,313.69	0.00	0.00	0.00	395,313.69
Other Interest Expense (431) F1	186,195.71	216.05	0.00	0.00	186,411.76
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	66,357.39	0.00	0.00	0.00	66,357.39
Net Interest Charges F1	4,167,123.10	216.05	0.00	0.00	4,167,339.15
Income Before Extraordinary Items F1	10,487,554.57	(828.87)	0.00	828.87	10,487,554.57
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 10,487,554.57	(828.87)	0.00	828.87	10,487,554.57

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
January 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,456,162,687.55	3,812,995.20	0.00	-2,624,658	4,457,351,025.17
Construction Work In Progress (107) F1	124,999,392.01	6,373.49	0.00	0	125,005,765.50
TOTAL Utility Plant F1	4,581,162,079.56	3,819,368.69	0.00	-2,624,658	4,582,356,790.67
Less: Accum Prov For Depr Amort Depl F1	1,367,192,071.66	980,622.48	0.00	0	1,368,172,694.14
Net Utility Plant F1	3,213,970,007.90	2,838,746.21	0.00	-2,624,658	3,214,184,096.53
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,213,970,007.90	2,838,746.21	0.00	-2,624,658	3,214,184,096.53
Other Property & Investments					
Nonutility Property (121) F1	1,153,625.98	572,246.72	0.00	0	1,725,872.70
Less: Accum Prov Depr Amort (122) F1	122,495.77	0.00	0.00	0	122,495.77
Investment in Subsidiary Company (123_1) F1	822,662.14	0.00	0.00	-508,482	314,180.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,834,248.89	0.00	0.00	0	5,834,248.89
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	25,186,830.55	572,246.72	0.00	(508,482)	25,250,595.73
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	541,154.41	0.00	0	541,154.41
Special Deposits (132 133 134) F1	7,639,289.41	0.00	0.00	0	7,639,289.41
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00

Customer Accounts Receivable (142) F1	(50,076,028.26)	0.00	0.00	0	(50,076,028.26)
Other Accounts Receivable (143) F1	23,056,804.01	0.00	0.00	0	23,056,804.01
Less: Accum Uncollect Acct Credit (144) F1	10,540,451.66	0.00	0.00	0	10,540,451.66
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	3,870,261.41	111,958.68	0.00	-187,971	3,794,248.60
Fuel Stock (151) F1	71,394,278.06	0.00	0.00	0	71,394,278.06
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	47,720,809.74	0.00	0.00	0	47,720,809.74
Stores Expenses Undistributed (163) F1	182,434.82	0.00	0.00	0	182,434.82
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,809,735.06	0.00	0.00	0	3,809,735.06
Interest and Dividends Receivable (171) F1	823,966.83	0.00	0.00	0	823,966.83
Rents Receivable (172) F1	(25,551.71)	160.36	0.00	0	(25,391.35)
Accrued Utility Revenues (173) F1	48,155,529.72	0.00	0.00	0	48,155,529.72
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	28,990,472.41	0.00	0.00	0	28,990,472.41
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	175,001,549.84	653,273.45	0.00	(187,971)	175,466,851.80
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,194,263.93	0.00	0.00	0	4,194,263.93
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	359,513,778.43	0.00	0.00	0	359,513,778.43
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	1,124,501.46	0.00	0.00	0	1,124,501.46
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	160,276,647.22	118,664.82	0.00	0	160,395,312.04
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,797,534.00	0.00	0.00	0	5,797,534.00
Accumulated Deferred Income Taxes (190) F1	99,194,016.09	2,329.00	0.00	0	99,196,345.09
Total Deferred Debits F1	630,430,917.31	120,993.82	0.00	0	630,551,911.13
Total Assets	$ 4,044,589,305.60	4,185,260.20	0.00	(3,321,111)	4,045,453,455.19

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
January 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	523,608,683.00	2,289,122.12	0.00	-2,289,122.12	523,608,683.00
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,835,581.53)	0.00	0.00	0.00	(3,835,581.53)
Total Proprietary Capital F1	1,361,160,539.59	2,432,082.12	0.00	-2,432,082.12	1,361,160,539.59
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,290,901.21	0.00	0.00	0.00	1,290,901.21
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,055,197.22	0.00	0.00	0.00	1,055,197.22
Total Long Term Debt F1	1,006,485,703.99	0.00	0.00	0.00	1,006,485,703.99
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,184,189.21	0.00	0.00	0.00	10,184,189.21
Accum Prov for Pension and Benefit(228_3 F1	129,977,133.59	0.00	0.00	0.00	129,977,133.59
Accum Misc Operating Provisions(228_4) F1	84,961,078.59	7,089.03	0.00	0.00	84,968,167.62
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	25,144,111.62	0.00	0.00	0.00	25,144,111.62
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	250,266,513.01	7,089.03	0.00	0.00	250,273,602.04

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	111,407,077.38	4,095.37	0.00	0.00	111,411,172.75
Notes Payable to Associated Cos (233) F1	266,500,000.00	0.00	0.00	0.00	266,500,000.00
Accounts Payable to Associated Cos (234) F1	35,906,225.85	110,453.89	0.00	-187,971.49	35,828,708.25
Customer Deposits (235) F1	7,698,716.98	0.00	0.00	0.00	7,698,716.98
Taxes Accrued (236) F1	(16,430,933.07)	263,834.79	0.00	0.00	(16,167,098.28)
Interest Accrued (237) F1	9,633,618.86	0.00	0.00	0.00	9,633,618.86
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	803,706.06	0.00	0.00	0.00	803,706.06
Misc Current and Accrued Liab (242) F1	44,292,112.89	0.00	0.00	0.00	44,292,112.89
Oblig Under Capital Leases Current (243) F1	100,000.00	0.00	0.00	0.00	100,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	459,910,524.95	378,384.05	0.00	-187,971.49	460,100,937.51
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	116,496.72	0.00	0.00	0.00	116,496.72
Other Deferred Credits (253) F1	10,092,691.99	0.00	0.00	0.00	10,092,691.99
Other Regulatory Liabilities (254) F1	414,496,008.89	0.00	0.00	0.00	414,496,008.89
Accum. Deferred Income Taxes-Accel. Amort (281) F1	47,512,306.00	0.00	0.00	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	444,107,014.46	1,361,830.00	0.00	-701,057.00	444,767,787.46
Accum Deferred Income Taxes Other (283) F1	50,441,506.00	5,875.00	0.00	0.00	50,447,381.00
Total Deferred Credits F1	966,766,024.06	1,367,705.00	0.00	-701,057.00	967,432,672.06
Total Liabilities & Stockholder Equity	$ 4,044,589,305.60	4,185,260.20	0.00	(3,321,110.61)	4,045,453,455.19

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month January 2018

Account	Account Description	Dollars January 2018	Dollars January 2017	Dollars Variance	Account Description	Quantity (MWH) January 2018	Quantity (MWH) January 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	58,418,515	55,413,807	3,004,708	Residential	348,875	332,200	16,675
Elec_Com_SEC	Commercial	25,394,202	25,363,527	30,675	Commercial	279,283	292,759	(13,476)
Elec_Ind_SEC	Industrial	5,679,608	5,759,804	(80,196)	Industrial	97,851	102,564	(4,713)
Elec_St_Lighting_SEC	St Lighting	489,815	475,497	14,318	St Lighting	1,798	1,827	(29)
Total Retail		**89,982,140**	**87,012,636**	**2,969,504**	**Total Retail**	**727,807**	**729,350**	**(1,543)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	467,851	411,156	56,695	Electric Sales And Resale(Full Req)	1	2	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	19,218,218	1,852,799	17,365,419	Bulk Power Sales - Energy	255,970	220,912	35,058
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,473,278	957,291	515,987	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**21,159,347**	**3,221,246**	**17,938,101**	**Total Wholesale**	**255,971**	**220,914**	**35,057**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,293,159	1,441,362	(148,203)	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	1,097,219	2,145,765	(1,048,546)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,797,486	1,487,596	309,889	Electric Rec Revenue	-	-	-
Total Other		**4,187,863**	**5,074,723**	**(886,860)**		**-**	**-**	**-**
Total Electric Revenues		**115,329,351**	**95,308,604**	**20,020,747**	**Total Electric Sales**	**983,778**	**950,264**	**33,514**

.

000159

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 159 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 19 of 376

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD January 2018

Account	Account Description	Dollars		
		January 2018	January 2017	Variance
Electric Revenues (includes unbilled)				
Retail:				
Elec_Res_SEC	Residential	58,418,515	55,413,807	3,004,708
Elec_Com_SEC	Commercial	25,394,202	25,363,527	30,675
Elec_Ind_SEC	Industrial	5,679,608	5,759,804	(80,196)
Elec_St_Lighting_SEC	St Lighting	489,815	475,497	14,318
Total Retail		**89,982,140**	**87,012,636**	**2,969,504**
Wholesale:				
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	467,851	411,156	56,695
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	19,218,218	1,852,799	17,365,419
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,473,278	957,291	515,987
Total Wholesale		**21,159,347**	**3,221,246**	**17,938,101**
Other:				
Elec_Transmission_SEC	Electric Transmission Revenues	1,293,159	1,441,362	(148,203)
Elec_Misc_SEC	Electric Miscellaneous	1,097,219	2,145,765	(1,048,546)
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,797,486	1,487,596	309,889
Total Other		**4,187,863**	**5,074,723**	**(886,860)**
Total Electric Revenues		**115,329,351**	**95,308,604**	**20,020,747**

		Quantity (MWH)		
		January 2018	January 2017	Variance
Electric Sales (includes unbilled)				
Residential		348,875	332,200	16,675
Commercial		279,283	292,759	(13,476)
Industrial		97,851	102,564	(4,713)
St Lighting		1,798	1,827	(29)
Total Retail		**727,807**	**729,350**	**(1,543)**
Electric Sales And Resale(Full Req)		1	2	(1)
Bulk Power Sales - Energy		255,970	220,912	35,058
Bulk Power Sales - Capacity		0		-
Total Wholesale		**255,971**	**220,914**	**35,057**
Electric Transmission Revenues		-	-	-
Electric Miscellaneous		-	-	-
Electric Rec Revenue		-	-	-
		-	-	-
Total Electric Sales		**983,778**	**950,264**	**33,514**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JANUARY 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	437 995	434 307	435 754	431 543
COMMERCIAL	74 322	73 980	74 273	73 752
INDUSTRIAL	2 775	2 813	2 794	2 804
PUBLIC STREET LIGHTING	784	948	801	940
RAILROAD	-	-	-	-
SALES FOR RESALE	11	12	12	17
TOTAL	515 887	512 060	513 634	509 056

RESIDENTIAL STATISTICS	1 MONTH		1 MONTH		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.745¢	16.681¢	16.745¢	16.681¢	17.156¢	16.742¢
KWH USE PER CUSTOMER	797	765	797	765	7 229	7 329

ELECTRIC HEATING STATISTICS	1 MONTH		1 MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 229	51 355	-	-
COMMERCIAL	533	535	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 771	51 899	-	-
SALES MWH				
RESIDENTIAL	63 064	55 336	63 064	55 336
COMMERCIAL	3 420	3 245	3 420	3 245
INDUSTRIAL	42	35	42	35
TOTAL	66 526	58 616	66 526	58 616
REVENUES				
RESIDENTIAL	10 196 169	8 892 798	10 196 169	8 892 798
COMMERCIAL	376 399	353 487	376 399	353 487
INDUSTRIAL	7 211	5 821	7 211	5 821
TOTAL	10 579 779	9 252 106	10 579 779	9 252 106

000161

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 161 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 21 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
January 31, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
			Less:		Accumulated Provision For		% Reserve To
		Gross	Land	Depreciable	Depreciation	Net Plant	Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,518,691	2,441,627.17	149,077,063	117,603,506	33,915,184	78.89%
	MERRIMACK	697,881,561	101,647	697,779,913	239,918,505	457,963,056	34.38%
	SCHILLER	221,751,465	439,976	221,311,489	180,967,868	40,783,597	81.77%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	15,124,125	12,209	15,111,916	14,978,727	145,398	99.12%
	TOTAL FUEL PLANT	1,086,275,841		1,083,280,382	553,468,606	532,807,235	51.09%
HYDRO PLANT							
	AMOSKEAG	14,449,201	368,484	14,080,717	4,201,826	10,247,376	29.84%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,742,243	10,188,650	21.79%
	GARVINS FALLS	9,637,190	79,543	9,557,647	5,677,059	3,960,131	59.40%
	SMITH	13,373,451	405,771	12,967,680	3,368,571	10,004,880	25.98%
	EASTMAN FALLS	9,391,084	269,988	9,121,096	4,396,375	4,994,708	48.20%
	OTHER	16,646,695	387,411	16,259,284	4,682,984	11,963,711	28.80%
	TOTAL HYDRO PLANT	76,428,514		74,570,891	25,069,058	51,359,455	33.62%
GENERAL PLANT							
	LAND AND BUILDINGS	105,721,208	4,922,348	100,798,860	15,194,253	90,526,956	15.07%
	OTHER GENERAL PLANT	125,261,564		125,261,564	37,604,226	87,657,338	30.02%
	AUTOMOTIVE EQUIPMENT	47,715,021		47,715,021	22,836,783	24,878,238	47.86%
	TOTAL GENERAL PLANT	278,697,794		273,775,446	75,635,262	203,062,532	27.63%
TRANSMISSION		1,095,343,499	31,741,119	1,063,602,379	160,836,751	934,506,748	15.12%
DISTRIBUTION PLANT		1,842,407,526	10,435,519	1,831,972,007	525,442,924	1,316,964,601	28.68%
OTHER PLANT		63,355,350	45,057	63,310,293	47,679,679	15,675,671	75.31%
	TOTAL PLANT	4,442,508,524	51,997,127	4,390,511,397	1,388,132,281	3,054,376,243	31.62%
ASSET RETIREMENT OBLIGATIONS		2,410,456		2,410,456 a	894,538 b	1,515,919	
PLANT HELD FOR FUTURE USE		10,493,707		-		10,493,707	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,456,162,687		4,392,921,854	1,389,026,819	3,067,135,868	31.62%
CONSTRUCTION WORK IN PROGRESS		124,999,392				124,999,392	
	NON - UTILITY PLANT, OTHER	1,153,626			122,496		
	NET UTILITY PLANT	4,582,315,705		4,392,921,854	$1,389,149,315	3,193,166,391	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
January-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	81,285,377					
	Miscellaneous						
143990	Net Balance - Sundry Billings	6,229,555	1,711,280	802,390	563,625	3,152,261	4,518,275
143990	Joint Ownership Poles	45,336	0	45,336	0	0	45,336
1431A0	Esco Customers	384,889					
143490	ISO Billing	15,069,477					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	1,327,547					
171010	Interest Receivable - Electric	823,967					
172990	Other - Rents Receivable	(25,552)					
	Total Miscellaneous	23,855,219					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,480,923)					
	Uncollectible Expense	(684,812)					
	Recoveries	(46,981)					
	Accts Written Off	672,264					
144	Ending Mo Balance	(10,540,452)					
	Subtotal - Notes and Accounts Receivable	94,600,144					
146	AR Affiliated Companies	3,870,261					
	Total Notes and Accounts Receivable	$98,470,406					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT JANUARY 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	303,040	$ 56,196,084	238,329	$ 38,541,408	29,534	$ 6,368,122	15,933	$ 2,992,461	7,245	$ 1,220,815	11,999	$ 7,073,278	$ 17,654,676	31
SMALL COMMERCIAL	47,204	13,405,744	43,408	12,619,731	2,612	607,760	724	104,479	221	26,746	239	47,028	786,013	6
SMALL INDUSTRIAL & OTHER	1,647	695,789	1,497	661,024	108	28,948	26	3,844	7	1,268	9	705	34,765	5
LARGE COMMERCIAL & INDUSTRIAL	1,204	12,132,949	1,055	9,977,908	122	1,064,161	22	102,186	5	988,694	0	-	2,155,041	18
STREET LIGHTING	294	781,277	142	385,207	90	228,945	55	78,197	7	88,928	0	-	396,070	51
RESALE	10	439,879	9	439,705	1	174	-	-	-	-	-	-	174	-
TOTAL ELECTRIC SERVICE	353,399	83,651,722	284,440	62,624,983	32,467	8,298,110	16,760	3,281,167	7,485	2,326,451	12,247	7,121,011	21,026,739	**25**
FINAL W/ BALANCE:														
RESIDENTIAL	13,403	1,621,940	5,012	639,306	1,231	320,686	1,439	415,370	1,069	287,506	4,652	(40,928)	982,634	61
SMALL COMMERCIAL	1,390	129,656	710	98,568	100	44,117	70	21,338	45	20,367	465	(54,734)	31,088	24
SMALL INDUSTRIAL & OTHER	62	3,039	30	8,698	4	(4,009)	2	(167)	2	973	24	(2,456)	(5,659)	(186)
LARGE COMMERCIAL & INDUSTRIAL	21	186,701	5	25,933	5	24,379	4	17,005	7	119,384	0	0	160,768	86
TOTAL INACTIVE	14,876	1,941,336	5,757	772,505	1,340	385,173	1,515	453,546	1,123	428,230	5,141	(98,118)	1,168,831	**60**
TOTAL ACCOUNTS RECEIVABLE	**368,275**	**$ 85,593,058**	**290,197**	**$ 63,397,488**	**33,807**	**$ 8,683,283**	**18,275**	**$ 3,734,713**	**8,608**	**$ 2,754,681**	**17,388**	**$ 7,022,893**	**$ 22,195,570**	**26**

000164

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 164 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 24 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	January 2018	December 2017	Variance
165000	Prepaid Other	20,918.00	16,346.00	4,572.00
165010	Prepayments-Insurance	1,285,321.08	1,570,612.37	(285,291.29)
165110	Prepaid Lease Payments NUCLARKs	8,047.19	(6,624.49)	14,671.68
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	142,921.74	126,376.08	16,545.66
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	917,312.00	2.00	917,310.00
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	128,936.59	135,357.07	(6,420.48)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(5,650.00)	0.00
165F10	Prepaid Taxes	0.00	27,267,624.40	(27,267,624.40)
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	28,000.36	37,333.69	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	659,026.01	545,827.78	113,198.23
165VC0	Prepaid Vehicle Costs	127,212.02	145,085.66	(17,873.64)
	Subtotal Account 165	**3,809,735.06**	**30,329,980.63**	**(26,520,245.57)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,809,735.06**	**30,329,980.63**	**(26,520,245.57)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	January 2018	December 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	January 2018	December 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	1,594.91	0.00	
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,820.54	4,675.00	(1,854.46)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	132,968,403.05	132,974,957.32	(6,554.27)
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(12,108,650.00)	(11,787,214.32)	(321,435.68)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,009,605.06	1,009,605.06	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	21,592,161.79	17,681,071.13	3,911,090.66
186950	Cycle Error Suspense-Accts Payable	(109.81)	(109.81)	-
186970	Other - General Accounting	6,100,000.00	6,100,000.00	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	242,881.47	248,713.71	(5,832.24)
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.36)	(0.36)	0.00
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	444,077.13	453,456.32	(9,379.19)
186ST0	MIMS Proc - Stores	69,924.28	166,047.81	(96,123.53)
	Total Miscellaneous Deferred Debits	160,276,647.22	156,805,141.02	3,469,911.29

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	January 2018	December 2017	Variance
242030	Salary Wages and Expense Payble	(127,046.66)	(2,854,906.05)	2,727,859.39
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(0.03)	(46,748.10)	46,748.07
242090	Non Exempt Pay Accrue Gen Accting	(712,792.00)	0.00	(712,792.00)
242110	Accrued Lease Payments NUCLARK	(33,164.67)	(34,696.55)	1,531.88
242170	Home Auto Insurance Premiums	8.34	(9,658.33)	9,666.67
242180	Employee Deductions Hyatt Legal	(7.27)	(1,148.66)	1,141.39
2421A0	Amts Payable To ESCOs For NU Bill S	(1,499,113.59)	(2,429,541.02)	930,427.43
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	(1,065.00)	1,065.00
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	(410.18)	410.18
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(11,083.96)	7,425.03
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	(19,422.44)	19,422.44
242370	Emp P R Deduction Club Dues	0.00	(334.11)	334.11
242380	Emp P R Ded Char Contributions	0.00	(6,247.82)	6,247.82
2423N0	Non-SERP Current Liability	(207,081.00)	(229,502.00)	22,421.00
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(140,055.00)	(144,654.00)
242410	Emp P R Ded Misc Deductions	(0.00)	0.00	(0.00)
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,031.39	(343,969.11)	397,000.50
242450	Emp P R Ded Health Care Rbsm	(0.00)	(6.04)	6.04
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(290,501.32)	(217,875.99)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(57,822.68)	(43,367.01)	(14,455.67)
242970	Employer 401K match	(1,596.79)	(91,036.24)	89,439.45
242980	Accrued Executive Incentive Comp	(1,381,113.17)	(6,100,000.00)	4,718,886.83
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,405.48)	3.00
242AV0	Employee Incentive Accrual Even Yrs	(273,946.83)	0.00	(273,946.83)
242AX0	Employee Incentive Accrual Odd Yrs	(5,211,265.53)	(5,676,970.39)	465,704.86
242CA0	Deferred Rental Income-Sundry Sys	0.00	0.00	-
242E10	ST EIP - Odd Yrs	(311,033.25)	(646,956.23)	335,922.98
242E20	ST EIP - Even Yrs	(10,188.12)	(0.00)	(10,188.12)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,494,000.00)	(1,494,000.00)	-
242P90	Accrued C+LM Expenses	(207,531.03)	(199,957.61)	(7,573.42)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,302,601.20)	(1,305,076.60)	2,475.40
242RN0	Renewable Liability	(30,325,750.00)	(27,765,000.00)	(2,560,750.00)
242VB0	Vacation Buyinprogram	(320,198.45)	(295,564.59)	(24,633.86)
	Total Misc. Current and Accrued Liabilities	**(44,292,112.89)**	**(50,254,633.13)**	**5,962,520.24**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	January 2018	December 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(411,326.05)	(403,773.00)	(7,553.05)
253090	Deferred Contract Oblig - MY	(294,703.85)	(294,121.40)	(582.45)
253210	PSNH Tax Lease	(109,559.45)	(113,773.28)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(219,504.80)	(220,537.00)	1,032.20
253DC0	Deferred Comp-Exec	(539,949.82)	(538,774.43)	(1,175.39)
253IS0	Othr Defd Interconnectn Sec Dep	(2,699,132.50)	(2,689,424.79)	(9,707.71)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,439.29)	(13,082.00)	(2,357.29)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(797,203.00)	(800,040.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(5,873.23)	(5,873.23)	-
	Total Other Deferred Credits	**(10,092,691.99)**	**(10,079,399.13)**	**(13,292.86)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18
	RATE REDUCTION BONDS	
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)	
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)	
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)	
		0
	FIRST MORTGAGE BONDS	
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917
		2,720,417
	OTHER LONG TERM DEBT	
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0
	Revolving Credit Facility (GLA7001 & GLA7020)	
		583,465
	TOTAL	3,303,881
	EXPENSES	
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)
31xxx, 165QA0 exclude 1	AMORTIZATION OF DEBT EXPENSE	83,237
		348,090
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

April 10, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for February 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

February 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
February 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 77,252,825.26	$ 78,884,208.16
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	41,626,652.50	34,457,696.79
Maintenance Expenses F1	5,649,767.44	5,317,317.65
Depreciation Expenses F1	7,051,632.43	9,798,671.76
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	587,829.44
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	1,496,544.78	(517,164.26)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	1,594,160.04	6,236,232.52
Income Taxes Federal (409_1) F1	434,000.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	58,888,907.02	55,880,583.90
Net Utility Operating Income F1	18,363,918.24	23,003,624.26
Other Income		
Revenues From Merchandising, Jobbing and Contrac	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	609.38	220.70
Nonoperating Rental Income (418) F1	4,770.09	4,613.68
Equity in Earnings of Subsidiary Companies (418_1)	24,394.12	25,752.24
Interest and Dividend Income (419) F1	1,883,715.55	131,545.97
Allowance for Other Funds During Construction (41	(553.82)	(136.11)
Miscellaneous Nonoperating Income F1	21,420.71	126,605.90
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	1,933,137.27	288,160.98

	2018	2017
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	10,461.35	571.51
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activiti	44,478.85	73,277.28
Other Deductions F1	18,559.26	1,432.56
TOTAL Other Income Deductions F1	73,499.46	75,281.35
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	150.30	576.02
Income Taxes Federal (409_2) F1	(21,871,124.00)	7,569,000.00
Income Taxes Other (409_2) F1	(18,767,981.00)	0.00
Provision for Deferred Income Taxes (410_2) F1	44,647,105.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,008,150.30	7,569,576.02
Net Other Income and Deductions F1	(2,148,512.49)	(7,356,696.39)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,299,206.43	3,557,837.77
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	360,364.07	107,669.02
Other Interest Expense (431) F1	329,500.58	294,757.37
Less: Allow for Borrow Funds Used During Constru	88,421.33	50,252.85
Net Interest Charges F1	4,250,694.00	4,269,096.82
Income Before Extraordinary Items F1	11,964,711.75	11,377,831.05
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 11,964,711.75	$ 11,377,831.05

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
February 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 192,582,175.13	$ 174,192,812.49
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	102,129,382.54	74,204,029.86
Maintenance Expenses F1	11,792,922.05	12,482,577.89
Depreciation Expenses F1	14,982,322.70	19,590,102.70
Amort and Depl Of Utility Plant (404 405) F1	1,165,485.14	1,171,399.81
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	15,832,483.90	5,510,801.09
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	9,241,945.19	13,696,691.98
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	155,593,819.78	126,649,485.33
Net Utility Operating Income F1	36,988,355.35	47,543,327.16
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	829.89	408.25
Nonoperating Rental Income (418) F1	6,812.09	6,616.68
Equity in Earnings of Subsidiary Companies (418_1) F1	23,565.25	55,303.85
Interest and Dividend Income (419) F1	2,112,731.77	268,064.02
Allowance for Other Funds During Construction (419_1) F1	(1,509.79)	(192.54)
Miscellaneous Nonoperating Income F1	243,117.29	863,636.04
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	2,383,886.72	1,193,019.80
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	17,420.01	1,979.40
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	114,280.23	148,369.92
Other Deductions F1	33,015.42	10,821.12
TOTAL Other Income Deductions F1	164,715.66	169,125.30
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(2,557.01)	1,292.74
Income Taxes Federal (409_2) F1	(17,539,124.00)	15,991,000.00
Income Taxes Other (409_2) F1	(18,767,981.00)	0.00

	2018	2017
Provision for Deferred Income Taxes (410_2) F1	44,647,105.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,337,442.99	15,992,292.74
Net Other Income and Deductions F1	(6,118,271.93)	(14,968,398.24)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	37,417.44	37,417.44
Interest on Long-Term Debt (427) F1	6,599,550.79	7,132,677.66
Amort Of Debt Disc And Expenses (428_0) F1	544,079.66	560,579.70
Amort of Loss on Reaquired Debt (428_1) F1	195,008.76	195,008.76
Interest on Debt to Assoc. Companies (430) F1	755,677.76	222,984.33
Other Interest Expense (431) F1	515,696.29	566,786.14
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	154,778.72	97,839.04
Net Interest Charges F1	8,417,817.10	8,542,780.11
Income Before Extraordinary Items F1	22,452,266.32	24,032,148.81
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 22,452,266.32	$ 24,032,148.81

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
February 2018

	February 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,358,298,177.36	4,413,116,068.78
Construction Work In Progress (107) F1	136,119,227.44	152,450,625.39
TOTAL Utility Plant F1	3,494,417,404.80	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	793,528,036.49	1,364,045,762.13
Net Utility Plant F1	2,700,889,368.31	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,700,889,368.31	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	1,033,025.72	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	9,122.33	119,078.04
Investment in Subsidiary Company (123_1) F1	847,056.26	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,658,582.47	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	7,529,542.12	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	390,023.09	0.00
Special Deposits (132 133 134) F1	6,785,215.12	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	81,940,578.02	74,468,403.35
Other Accounts Receivable (143) F1	30,121,871.19	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	10,784,014.53	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	19,929,385.64	5,652,681.58
Fuel Stock (151) F1	6,794.13	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	219,458.38	0.00
Plant Materials and Oper Supplies (154) F1	15,915,752.35	48,512,218.74
Stores Expenses Undistributed (163) F1	(229,406.21)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,064,721.29	30,329,980.63
Interest and Dividends Receivable (171) F1	811,460.61	823,064.33

	February 2018	December 2017
Rents Receivable (172) F1	(14,164.87)	45,161.31
Accrued Utility Revenues (173) F1	40,365,524.29	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	27,785,519.93	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	216,308,718.43	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,201,424.20	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	793,643,570.00	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	1,100,809.05	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	165,786,491.52	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,700,029.62	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,133,433.58	215,012,432.35
Total Deferred Debits F1	1,069,895,934.15	757,366,388.23
Total Assets	3,994,623,563.01	$ 4,320,670,424.57

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
February 2018

	February 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	535,573,394.75	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,753,159.39)	(3,922,214.36)
Total Proprietary Capital F1	1,373,207,673.48	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,272,192.49	1,309,609.93
Bonds (221) F1	1,027,000,000.00	1,027,000,000.00
2219A F1	110,000,000.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,031,952.04	1,078,442.40
Total Long Term Debt F1	1,006,490,240.45	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,322,925.62	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	128,944,611.00	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	86,316,742.60	83,697,437.12
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	5,198,452.40	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	230,782,731.62	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	103,064,793.79	128,670,592.56
Notes Payable to Associated Cos (233) F1	276,200,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	19,714,723.21	174,677,278.73
Customer Deposits (235) F1	7,644,963.42	7,678,043.40
Taxes Accrued (236) F1	(32,329,071.37)	869,466.56
Interest Accrued (237) F1	12,758,905.58	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	838,303.58	1,765,386.15
Misc Current and Accrued Liab (242) F1	48,215,808.40	50,254,633.13
Oblig Under Capital Leases Current (243) F1	87,500.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	436,195,926.61	633,649,557.46

		February 2018	December 2017
Deferred Credits			
Customer Advances for Construction (252) F1		0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1		116,496.72	120,625.72
Other Deferred Credits (253) F1		10,101,056.48	10,079,399.13
Other Regulatory Liabilities (254) F1		351,021,506.19	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1		0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1		392,713,265.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1		193,994,666.00	166,197,101.00
Total Deferred Credits F1		947,946,990.85	1,080,061,245.03
Total Liabilities & Stockholder Equity	$	3,994,623,563.01	4,320,670,424.57

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
February 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Everource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 77,252,825.26	31,701.30	0.00	$ (25,258.00)	$ 77,259,268.56
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	41,626,652.50	(6,643.26)	0.00	(25,258.00)	41,594,751.24
Maintenance Expenses F1	5,649,767.44	0.00	0.00	0.00	5,649,767.44
Depreciation Expenses F1	7,051,632.43	5,332.46	0.00	0.00	7,056,964.89
Amort and Depl Of Utility Plant (404 405) F1	582,742.57	0.00	0.00	0.00	582,742.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	1,496,544.78	0.00	0.00	0.00	1,496,544.78
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	1,594,160.04	8,455.49	0.00	0.00	1,602,615.53
Income Taxes Federal (409_1) F1	434,000.00	0.00	0.00	0.00	434,000.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	58,888,907.02	7,144.69	0.00	(25,258.00)	58,870,793.71
Net Utility Operating Income F1	18,363,918.24	24,556.61	0.00	0.00	18,388,474.85
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	609.38	0.00	0.00	0.00	609.38
Nonoperating Rental Income (418) F1	4,770.09	0.00	0.00	0.00	4,770.09
Equity in Earnings of Subsidiary Companies (418_1) F1	24,394.12	0.00	0.00	(24,394.12)	0.00
Interest and Dividend Income (419) F1	1,883,715.55	0.00	0.00	0.00	1,883,715.55
Allowance for Other Funds During Construction (419_1) F1	(553.82)	0.00	0.00	0.00	(553.82)
Miscellaneous Nonoperating Income F1	21,420.71	0.00	0.00	0.00	21,420.71
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	1,933,137.27	0.00	0.00	(24,394.12)	1,908,743.15

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Everource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	10,461.35	0.00	0.00	0.00	10,461.35
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	44,478.85	0.00	0.00	0.00	44,478.85
Other Deductions F1	18,559.26	0.00	0.00	0.00	18,559.26
TOTAL Other Income Deductions F1	73,499.46	0.00	0.00	0.00	73,499.46
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	150.30	0.00	0.00	0.00	150.30
Income Taxes Federal (409_2) F1	(21,871,124.00)	0.00	0.00	0.00	(21,871,124.00)
Income Taxes Other (409_2) F1	(18,767,981.00)	0.00	0.00	0.00	(18,767,981.00)
Provision for Deferred Income Taxes (410_2) F1	44,647,105.00	0.00	0.00	0.00	44,647,105.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,008,150.30	0.00	0.00	0.00	4,008,150.30
Net Other Income and Deductions F1	2,148,512.49	0.00	0.00	(24,394.12)	(2,172,906.61)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,299,206.43	0.00	0.00	0.00	3,299,206.43
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	0.00	0.00	0.00	271,248.59
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	360,364.07	0.00	0.00	0.00	360,364.07
Other Interest Expense (431) F1	329,500.58	162.49	0.00	0.00	329,663.07
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	88,421.33	0.00	0.00	0.00	88,421.33
Net Interest Charges F1	4,250,694.00	162.49	0.00	0.00	4,250,856.49
Income Before Extraordinary Items F1	11,964,711.75	24,394.12	0.00	(24,394.12)	11,964,711.75
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 11,964,711.75	24,394.12	0.00	$ (24,394.12)	$ 11,964,711.75

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
February 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 192,582,175.13	63,328.44	0.00	$ (50,516.00)	$ 192,594,987.57
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	102,129,382.54	(5,776.16)	0.00	(50,516.00)	102,073,090.38
Maintenance Expenses F1	11,792,922.05	0.00	0.00	0.00	11,792,922.05
Depreciation Expenses F1	14,982,322.70	10,664.67	0.00	0.00	14,992,987.37
Amort and Depl Of Utility Plant (404 405) F1	1,165,485.14	0.00	0.00	0.00	1,165,485.14
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	15,832,483.90	0.00	0.00	0.00	15,832,483.90
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	9,241,945.19	(2,086.36)	0.00	0.00	9,239,858.83
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(4,129.00)	0.00	0.00	0.00	(4,129.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	155,593,819.78	2,802.15	0.00	(50,516.00)	155,546,105.93
Net Utility Operating Income F1	36,988,355.35	60,526.29	0.00	0.00	37,048,881.64
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	829.89	0.00	0.00	0.00	829.89
Nonoperating Rental Income (418) F1	6,812.09	0.00	0.00	0.00	6,812.09
Equity in Earnings of Subsidiary Companies (418_1) F1	23,565.25	0.00	0.00	(23,565.25)	0.00
Interest and Dividend Income (419) F1	2,112,731.77	0.00	0.00	0.00	2,112,731.77
Allowance for Other Funds During Construction (419_1) F1	(1,509.79)	0.00	0.00	0.00	(1,509.79)
Miscellaneous Nonoperating Income F1	243,117.29	0.00	0.00	0.00	243,117.29
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	2,383,886.72	0.00	0.00	(23,565.25)	2,360,321.47

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	17,420.01	0.00	0.00	0.00	17,420.01
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	114,280.23	0.00	0.00	0.00	114,280.23
Other Deductions F1	33,015.42	0.00	0.00	0.00	33,015.42
TOTAL Other Income Deductions F1	164,715.66	36,582.50	0.00	0.00	201,298.16
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(2,557.01)	0.00	0.00	0.00	(2,557.01)
Income Taxes Federal (409_2) F1	(17,539,124.00)	0.00	0.00	0.00	(17,539,124.00)
Income Taxes Other (409_2) F1	(18,767,981.00)	0.00	0.00	0.00	(18,767,981.00)
Provision for Deferred Income Taxes (410_2) F1	44,647,105.00	0.00	0.00	0.00	44,647,105.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,337,442.99	0.00	0.00	0.00	8,337,442.99
Net Other Income and Deductions F1	6,118,271.93	36,582.50	0.00	(23,565.25)	(6,178,419.68)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	37,417.44	0.00	0.00	0.00	37,417.44
Interest on Long-Term Debt (427) F1	6,599,550.79	0.00	0.00	0.00	6,599,550.79
Amort Of Debt Disc And Expenses (428_0) F1	544,079.66	0.00	0.00	0.00	544,079.66
Amort of Loss on Reaquired Debt (428_1) F1	195,008.76	0.00	0.00	0.00	195,008.76
Interest on Debt to Assoc. Companies (430) F1	755,677.76	0.00	0.00	0.00	755,677.76
Other Interest Expense (431) F1	515,696.29	378.54	0.00	0.00	516,074.83
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	154,778.72	0.00	0.00	0.00	154,778.72
Net Interest Charges F1	8,417,817.10	378.54	0.00	0.00	8,418,195.64
Income Before Extraordinary Items F1	22,452,266.32	23,565.25	0.00	(23,565.25)	22,452,266.32
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 22,452,266.32	23,565.25	0.00	$ (23,565.25)	$ 22,452,266.32

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
February 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,358,298,177.36	3,830,881.10	0.00	-2,624,658	3,359,504,400.88
Construction Work In Progress (107) F1	136,119,227.44	0.00	0.00	0	136,119,227.44
TOTAL Utility Plant F1	3,494,417,404.80	3,830,881.10	0.00	-2,624,658	3,495,623,628.32
Less: Accum Prov For Depr Amort Depl F1	793,528,036.49	984,769.19	0.00	0	794,512,805.68
Net Utility Plant F1	2,700,889,368.31	2,846,111.91	0.00	-2,624,658	2,701,110,822.64
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,700,889,368.31	2,846,111.91	0.00	-2,624,658	2,701,110,822.64
Other Property & Investments					
Nonutility Property (121) F1	1,033,025.72	572,246.72	0.00	0	1,605,272.44
Less: Accum Prov Depr Amort (122) F1	9,122.33	0.00	0.00	0	9,122.33
Investment in Subsidiary Company (123_1) F1	847,056.26	0.00	0.00	-532,876	314,180.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,658,582.47	0.00	0.00	0	5,658,582.47
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	7,529,542.12	572,246.72	0.00	(532,876)	7,568,913.18
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	390,023.09	551,038.89	0.00	0	941,061.98
Special Deposits (132 133 134) F1	6,785,215.12	0.00	0.00	0	6,785,215.12
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	81,940,578.02	0.00	0.00	0	81,940,578.02
Other Accounts Receivable (143) F1	30,121,871.19	0.00	0.00	0	30,121,871.19
Less: Accum Uncollect Acct Credit (144) F1	10,784,014.53	0.00	0.00	0	10,784,014.53
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	19,929,385.64	56,464.02	0.00	-121,763	19,864,087.11
Fuel Stock (151) F1	6,794.13	0.00	0.00	0	6,794.13

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Fuel Stock Expenses Undistributed (152) F1	219,458.38	0.00	0.00	0	219,458.38
Plant Materials and Oper Supplies (154) F1	15,915,752.35	0.00	0.00	0	15,915,752.35
Stores Expenses Undistributed (163) F1	(229,406.21)	0.00	0.00	0	(229,406.21)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,064,721.29	0.00	0.00	0	3,064,721.29
Interest and Dividends Receivable (171) F1	811,460.61	0.00	0.00	0	811,460.61
Rents Receivable (172) F1	(14,164.87)	160.36	0.00	0	(14,004.51)
Accrued Utility Revenues (173) F1	40,365,524.29	0.00	0.00	0	40,365,524.29
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	27,785,519.93	0.00	0.00	0	27,785,519.93
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	216,308,718.43	607,663.27	0.00	(121,763)	216,794,619.15
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,201,424.20	0.00	0.00	0	4,201,424.20
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	793,643,570.00	0.00	0.00	0	793,643,570.00
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	1,100,809.05	0.00	0.00	0	1,100,809.05
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	165,786,491.52	112,972.30	0.00	0	165,899,463.82
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,700,029.62	0.00	0.00	0	5,700,029.62
Accumulated Deferred Income Taxes (190) F1	99,133,433.58	2,329.00	0.00	0	99,135,762.58
Total Deferred Debits F1	1,069,895,934.15	115,301.30	0.00	0	1,070,011,235.45
Total Assets	$ 3,994,623,563.01	4,141,323.20	0.00	(3,279,296)	3,995,485,590.42

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
February 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	535,573,394.75	2,313,516.24	0.00	-2,313,516.24	535,573,394.75
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,753,159.39)	0.00	0.00	0.00	(3,753,159.39)
Total Proprietary Capital F1	1,373,207,673.48	2,456,476.24	0.00	-2,456,476.24	1,373,207,673.48
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,272,192.49	0.00	0.00	0.00	1,272,192.49
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,031,952.04	0.00	0.00	0.00	1,031,952.04
Total Long Term Debt F1	1,006,490,240.45	0.00	0.00	0.00	1,006,490,240.45
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,322,925.62	0.00	0.00	0.00	10,322,925.62
Accum Prov for Pension and Benefit(228_3 F1	128,944,611.00	0.00	0.00	0.00	128,944,611.00
Accum Misc Operating Provisions(228_4) F1	86,316,742.60	0.00	0.00	0.00	86,316,742.60
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	5,198,452.40	0.00	0.00	0.00	5,198,452.40
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	230,782,731.62	0.00	0.00	0.00	230,782,731.62

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	103,064,793.79	3,010.00	0.00	0.00	103,067,803.79
Notes Payable to Associated Cos (233) F1	276,200,000.00	0.00	0.00	0.00	276,200,000.00
Accounts Payable to Associated Cos (234) F1	19,714,723.21	319,816.40	0.00	-121,762.55	19,912,777.06
Customer Deposits (235) F1	7,644,963.42	0.00	0.00	0.00	7,644,963.42
Taxes Accrued (236) F1	(32,329,071.37)	(5,684.44)	0.00	0.00	(32,334,755.81)
Interest Accrued (237) F1	12,758,905.58	0.00	0.00	0.00	12,758,905.58
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	838,303.58	0.00	0.00	0.00	838,303.58
Misc Current and Accrued Liab (242) F1	48,215,808.40	0.00	0.00	0.00	48,215,808.40
Oblig Under Capital Leases Current (243) F1	87,500.00	0.00	0.00	0.00	87,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	436,195,926.61	317,141.96	0.00	-121,762.55	436,391,306.02
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	116,496.72	0.00	0.00	0.00	116,496.72
Other Deferred Credits (253) F1	10,101,056.48	0.00	0.00	0.00	10,101,056.48
Other Regulatory Liabilities (254) F1	351,021,506.19	0.00	0.00	0.00	351,021,506.19
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	392,713,265.46	1,361,830.00	0.00	-701,057.00	393,374,038.46
Accum Deferred Income Taxes Other (283) F1	193,994,666.00	5,875.00	0.00	0.00	194,000,541.00
Total Deferred Credits F1	947,946,990.85	1,367,705.00	0.00	-701,057.00	948,613,638.85
Total Liabilities & Stockholder Equity	$ 3,994,623,563.01	4,141,323.20	0.00	(3,279,295.79)	3,995,485,590.42

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month February 2018

Account	Account Description	Dollars February 2018	Dollars February 2017	Dollars Variance	Account Description	Quantity (MWH) February 2018	Quantity (MWH) February 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	42,546,566	42,690,481	(143,915)	Residential	245,516	247,487	(1,971)
Elec_Com_SEC	Commercial	24,010,515	23,427,371	583,144	Commercial	250,186	246,768	3,418
Elec_Ind_SEC	Industrial	5,826,333	5,696,496	129,837	Industrial	103,121	100,792	2,329
Elec_St_Lighting_SEC	St Lighting	331,533	421,197	(89,664)	St Lighting	976	1,471	(495)
Total Retail		**72,714,947**	**72,235,545**	**479,402**	**Total Retail**	**599,799**	**596,518**	**3,281**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	396,459	393,226	3,232	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	572,505	1,629,887	(1,057,382)	Bulk Power Sales - Energy	-112,381	217,996	(330,377)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,476,791	980,676	496,115	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**2,445,755**	**3,003,789**	**(558,035)**	**Total Wholesale**	**(112,380)**	**217,997**	**(330,377)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	4,700,342	989,727	3,710,616	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(2,605,136)	2,655,147	(5,260,283)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(3,083)	-	(3,083)	Electric Rec Revenue	-	-	-
Total Other		**2,092,123**	**3,644,874**	**(1,552,750)**		**-**	**-**	**-**
Total Electric Revenues		**77,252,826**	**78,884,208**	**(1,631,382)**	**Total Electric Sales**	**487,419**	**814,515**	**(327,096)**

000189

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD February 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		February 2018	February 2017	Variance		February 2018	February 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	100,965,081	98,104,288	2,860,793	Electric Residential	594,390	579,687	14,703
Elec_Com_SEC	Commercial	49,404,717	48,790,898	613,819	Electric Commercial	529,469	539,527	(10,058)
Elec_Ind_SEC	Industrial	11,505,941	11,456,300	49,641	Electric Industrial	200,972	203,356	(2,384)
Elec_St_Lighting_SEC	St Lighting	821,348	896,694	(75,346)	Electric St Lighting	2,774	3,298	(524)
Total Retail		**162,697,087**	**159,248,181**	**3,448,907**		**1,327,605**	**1,325,868**	**1,737**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	864,310	804,383	59,927	Electric Sales And Resale(Full Req)	2	3	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	19,790,723	3,482,686	16,308,037	Bulk Power Sales - Energy	143,589	438,908	(295,319)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,950,069	1,937,967	1,012,102	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**23,605,102**	**6,225,036**	**17,380,066**		**143,591**	**438,911**	**(295,320)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	5,993,501	2,431,089	3,562,412	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(1,507,917)	4,800,912	(6,308,829)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,794,403	1,487,596	306,807	Electric Rec Revenue	0	0	-
Total Other		**6,279,986**	**8,719,597**	**(2,439,611)**		**0**	**0**	**-**
Total Electric Revenues		**192,582,175**	**174,192,813**	**18,389,362**		**1,471,196**	**1,764,779**	**(293,582)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH FEBRUARY 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	438 397	434 585	436 072	432 085
COMMERCIAL	74 408	74 001	74 307	73 827
INDUSTRIAL	2 764	2 810	2 790	2 806
PUBLIC STREET LIGHTING	783	894	792	935
RAILROAD	-	-	-	-
SALES FOR RESALE	13	12	12	14
TOTAL	516 365	512 302	513 973	509 667

RESIDENTIAL STATISTICS	1 MONTH		2 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.329¢	17.249¢	16.986¢	16.924¢	17.162¢	16.814¢
KWH USE PER CUSTOMER	560	569	1 356	1 334	7 220	7 283

ELECTRIC HEATING STATISTICS	1 MONTH		2 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 259	51 354	-	-
COMMERCIAL	531	534	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 799	51 897	-	-
SALES MWH				
RESIDENTIAL	50 858	45 758	113 922	101 094
COMMERCIAL	2 965	2 799	6 385	6 044
INDUSTRIAL	39	31	81	66
TOTAL	53 862	48 588	120 388	107 204
REVENUES				
RESIDENTIAL	8 326 350	7 495 568	18 522 519	16 388 366
COMMERCIAL	332 791	313 937	709 190	667 424
INDUSTRIAL	6 705	5 124	13 916	10 945
TOTAL	8 665 846	7 814 629	19 245 625	17 066 735

000019

000191

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 191 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 51 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
February 28, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	2,441,627.17	(2,441,627)	557,508	(557,508)	-22.83%
	MERRIMACK	-	101,647	(101,647)	907,138	(907,138)	-892.44%
	SCHILLER	-	439,976	(439,976)	2,058,628	(2,058,628)	-467.90%
	WYMAN	(740)	-	(740)	0	(740)	0.00%
	OTHER	-	12,209	(12,209)	912,657	(912,657)	-7475.19%
	TOTAL FUEL PLANT	(740)		(2,996,199)	4,435,932	(4,436,671)	-148.05%
HYDRO PLANT							
	AMOSKEAG	14,449,201	368,484	14,080,717	4,214,846	10,234,355	29.93%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,753,527	10,177,366	21.88%
	GARVINS FALLS	9,637,190	79,543	9,557,647	5,692,567	3,944,623	59.56%
	SMITH	13,373,451	405,771	12,967,680	3,376,639	9,996,813	26.04%
	EASTMAN FALLS	9,391,084	269,988	9,121,096	4,409,078	4,982,005	48.34%
	OTHER	16,550,555	387,411	16,163,144	4,704,639	11,845,916	29.11%
	TOTAL HYDRO PLANT	76,332,374		74,474,751	25,151,296	51,181,078	33.77%
GENERAL PLANT							
	LAND AND BUILDINGS	105,689,954	4,922,348	100,767,606	15,312,447	90,377,507	15.20%
	OTHER GENERAL PLANT	122,973,155		122,973,155	37,332,216	85,640,939	30.36%
	AUTOMOTIVE EQUIPMENT	45,485,266		45,485,266	22,245,034	23,240,232	48.91%
	TOTAL GENERAL PLANT	274,148,375		269,226,027	74,889,697	199,258,679	27.82%
TRANSMISSION		1,100,447,262	31,741,119	1,068,706,142	162,708,335	937,738,927	15.23%
DISTRIBUTION PLANT		1,833,154,856	10,435,519	1,822,719,337	505,475,591	1,327,679,265	27.73%
OTHER PLANT		63,264,075	45,057	63,219,018	48,154,450	15,109,625	76.17%
	TOTAL PLANT	3,347,346,203	51,997,127	3,295,349,076	820,815,301	2,526,530,902	24.91%
ASSET RETIREMENT OBLIGATIONS		851,719		851,719 a	194,699 b	657,020	
PLANT HELD FOR FUTURE USE		9,350,255		-		9,350,255	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	3,358,298,177		3,296,200,795	821,010,000	2,537,288,177	24.91%
CONSTRUCTION WORK IN PROGRESS		136,119,227				136,119,227	
	NON - UTILITY PLANT, OTHER	1,033,026			9,122		
	NET UTILITY PLANT	3,495,450,430		3,296,200,795	$821,019,122	2,674,431,308	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
February-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	82,024,703					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,106,451	2,576,904	582,321	638,299	3,308,927	4,529,547
143990	Joint Ownership Poles	122,890	122,890	0	0	0	-
1431A0	Esco Customers	0					
143050	Misc AR	7,372,373					
143490	ISO Billing	16,385,083					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	(864,926)					
171010	Interest Receivable - Electric	811,461					
172990	Other - Rents Receivable	(14,165)					
	Total Miscellaneous	30,919,167					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,540,452)					
	Uncollectible Expense	(467,648)					
	Recoveries	(70,011)					
	Accts Written Off	294,096					
144	Ending Mo Balance	(10,784,015)					
	Subtotal - Notes and Accounts Receivable	102,159,856					
146	AR Affiliated Companies	19,929,386					
	Total Notes and Accounts Receivable	$122,089,241					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT FEBRUARY 28, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	303,592	$ 52,912,338	236,496	$ 32,504,608	34,784	$ 8,791,394	13,705	$ 3,146,256	6,371	$ 1,250,809	12,236	$ 7,219,271	$ 20,407,730	
SMALL COMMERCIAL	48,093	12,741,041	44,184	11,833,281	2,863	745,702	572	94,250	238	31,855	236	35,953	907,760	
SMALL INDUSTRIAL & OTHER	1,697	698,573	1,549	663,746	112	28,015	19	4,493	8	1,443	9	876	34,827	
LARGE COMMERCIAL & INDUSTRIAL	1,297	12,793,368	1,149	10,587,116	120	1,032,969	21	147,198	7	1,026,085	0	-	2,206,252	
STREET LIGHTING	290	435,987	162	267,378	118	163,310	6	4,230	4	1,069	0	-	168,609	
RESALE	8	191,540	7	188,152	1	3,388	-	-	-	-	-	-	3,388	
TOTAL ELECTRIC SERVICE	354,977	79,772,847	283,547	56,044,281	37,998	10,764,778	14,323	3,396,427	6,628	2,311,261	12,481	7,256,100	23,728,566	
FINAL W/ BALANCE:														
RESIDENTIAL	14,728	1,584,364	5,903	662,104	988	304,246	1,132	320,186	1,109	323,456	5,596	(25,628)	922,260	
SMALL COMMERCIAL	2,017	113,696	1,206	78,212	72	28,046	87	45,339	40	5,020	612	(42,921)	35,484	
SMALL INDUSTRIAL & OTHER	101	2,009	68	2,780	5	2,056	3	(167)	1	(45)	24	(2,615)	(771)	
LARGE COMMERCIAL & INDUSTRIAL	18	172,875	7	28,816	1	9,329	4	15,939	6	118,791	0	0	144,059	
TOTAL INACTIVE	16,864	1,872,944	7,184	771,912	1,066	343,677	1,226	381,297	1,156	447,222	6,232	(71,164)	1,101,032	
TOTAL ACCOUNTS RECEIVABLE	**371,841**	**$ 81,645,791**	**290,731**	**$ 56,816,193**	**39,064**	**$ 11,108,455**	**15,549**	**$ 3,777,724**	**7,784**	**$ 2,758,483**	**18,713**	**$ 7,184,936**	**$ 24,829,598**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	February 2018	January 2018	Variance
165000	Prepaid Other	19,381.28	20,918.00	(1,536.72)
165010	Prepayments-Insurance	1,012,323.58	1,285,321.08	(272,997.50)
165110	Prepaid Lease Payments NUCLARKs	4,315.13	8,047.19	(3,732.06)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	167,454.39	142,921.74	24,532.65
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	458,658.00	917,312.00	(458,654.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	128,936.59	(128,936.59)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(5,650.00)	0.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	18,667.03	28,000.36	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	783,280.01	659,026.01	124,254.00
165VC0	Prepaid Vehicle Costs	108,601.80	127,212.02	(18,610.22)
	Subtotal Account 165	**3,064,721.29**	**3,809,735.06**	**(745,013.77)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,064,721.29**	**3,809,735.06**	**(745,013.77)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	February 2018	January 2018	Variance
Total Misc. Current and Accrued Assets		-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	February 2018	January 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	9,461.63	1,594.91	
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,820.54	2,820.54	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	134,875,567.36	132,968,403.05	1,907,164.31
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(12,464,328.68)	(12,108,650.00)	(355,678.68)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,009,605.06	1,009,605.06	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	24,659,288.65	21,592,161.79	3,067,126.86
186950	Cycle Error Suspense-Accts Payable	291.12	(109.81)	400.93
186970	Other - General Accounting	6,963,000.00	6,100,000.00	863,000.00
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	247,161.66	242,881.47	4,280.19
186DA0	NH-EAP-Def-Incremental-Expenses	11,117.49	0.00	11,117.49
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.36)	(0.36)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	434,423.28	444,077.13	(9,653.85)
186ST0	MIMS Proc - Stores	84,144.61	69,924.28	14,220.33
	Total Miscellaneous Deferred Debits	165,786,491.52	160,276,647.22	5,501,977.58

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	February 2018	January 2018	Variance
242030	Salary Wages and Expense Payble	(469,015.05)	(127,046.66)	(341,968.39)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(712,792.00)	(712,792.00)	-
242110	Accrued Lease Payments NUCLARK	(12,392.97)	(33,164.67)	20,771.70
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(1,013,292.13)	(1,499,113.59)	485,821.46
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	0.00	(51.41)
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,031.39	(25.49)
242450	Emp P R Ded Health Care Rbsm	600.76	(0.00)	600.76
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(363,126.65)	(290,501.32)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(72,278.35)	(57,822.68)	(14,455.67)
242970	Employer 401K match	(1,601.42)	(1,596.79)	(4.63)
242980	Accrued Executive Incentive Comp	(2,156,940.37)	(1,381,113.17)	(775,827.20)
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,402.48)	-
242AV0	Employee Incentive Accrual Even Yrs	(547,893.65)	(273,946.83)	(273,946.82)
242AX0	Employee Incentive Accrual Odd Yrs	(5,211,265.53)	(5,211,265.53)	-
242CA0	Deferred Rental Income-Sundry Sys	(674,500.00)	0.00	(674,500.00)
242CO0	Misc Curr Liab Cash Collater	986.19	0.00	986.19
242E10	ST EIP - Odd Yrs	(51,933.25)	(311,033.25)	259,100.00
242E20	ST EIP - Even Yrs	(19,866.26)	(10,188.12)	(9,678.14)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,494,000.00)	(1,494,000.00)	-
242P90	Accrued C+LM Expenses	(191,270.87)	(207,531.03)	16,260.16
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,262,723.10)	(1,302,601.20)	39,878.10
242RN0	Renewable Liability	(32,886,500.00)	(30,325,750.00)	(2,560,750.00)
242VB0	Vacation Buyinprogram	(343,479.25)	(320,198.45)	(23,280.80)
	Total Misc. Current and Accrued Liabilities	**(48,215,808.40)**	**(44,292,112.89)**	**(3,923,695.51)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	February 2018	January 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(422,258.82)	(411,326.05)	(10,932.77)
253090	Deferred Contract Oblig - MY	(290,545.46)	(294,703.85)	4,158.39
253210	PSNH Tax Lease	(105,345.62)	(109,559.45)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(224,679.37)	(219,504.80)	(5,174.57)
253DC0	Deferred Comp-Exec	(541,013.67)	(539,949.82)	(1,063.85)
253IS0	Othr Defd Interconnectn Sec Dep	(2,707,900.76)	(2,699,132.50)	(8,768.26)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,688.00)	(15,439.29)	(248.71)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(794,366.00)	(797,203.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	741.22	(5,873.23)	6,614.45
	Total Other Deferred Credits	**(10,101,056.48)**	**(10,092,691.99)**	**(8,364.49)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18
RATE REDUCTION BONDS			
ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)		0	0
ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)			
ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)			
ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)			
		0	0
FIRST MORTGAGE BONDS			
2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	427	0	0
2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	427	0	0
2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	427	233,333	233,333
2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	427	550,000	550,000
2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	427	562,500	562,500
2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	427	426,667	426,667
2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	427	947,917	947,917
		2,720,417	2,720,417
OTHER LONG TERM DEBT			
POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	427	0	0
POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	427	0	0
PSNH SERIES Q MAY 2011 - 237NS	427	411,750	411,750
2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	427	171,715	170,577
2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	427	0	0
2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	427	0	0
Revolving Credit Facility (GLA7001 & GLA7020)			
		583,465	582,327
TOTAL		3,303,881	3,302,743
EXPENSES			
AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	219NE0,190CP0	162,812	162,812
AMORTIZATION OF LOSS ON REACQUIRED DEBT	428100	97,504	97,504
AMORTIZATION OF DEBT DISCOUNT	428XXX (226accts)	23,245	23,245
AMORTIZATION OF Prem DISCOUNT	429xx	(18,709)	(18,709)
AMORTIZATION OF DEBT EXPENSE	31xxx, 165QA0 exclude 1	83,237	81,655
		348,090	346,507
TOTAL CHARGES ON LONG TERM DEBT		**3,651,971**	**3,649,251**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

May 2, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for March 2018. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended March 31, 2018.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire d/b/a Eversource Energy
Monthly Financial Report Index

March 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
March 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 74,748,771.19	$ 82,180,137.56
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	46,205,712.10	36,961,617.86
Maintenance Expenses F1	3,058,343.94	7,058,979.07
Depreciation Expenses F1	6,953,799.09	9,809,747.62
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	500,505.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(10,797,242.85)	(65,920.26)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,554,812.27	7,155,149.95
Income Taxes Federal (409_1) F1	(18,364,498.00)	7,968,155.00
Income Taxes Other (409_1) F1	2,678,928.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(17,898.00)	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	80,965,500.27	84,262,018.61
Net Utility Operating Income F1	(6,216,729.08)	(2,081,881.05)
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	198.91	497.91
Nonoperating Rental Income (418) F1	1,461.86	1,397.32
Equity in Earnings of Subsidiary Companies (418_1) F1	19,418.67	866,728.76
Interest and Dividend Income (419) F1	284,956.02	183,799.34
Allowance for Other Funds During Construction (419_1) F1	(18.59)	(217.80)
Miscellaneous Nonoperating Income F1	(104,863.18)	(26,454.20)
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	200,755.87	1,024,755.51
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	6,698.95	3,476.24
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	57,656.40	61,117.88
Other Deductions F1	16,458.79	829,155.81
TOTAL Other Income Deductions F1	80,814.14	893,749.93
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	720.01	666.51
Income Taxes Federal (409_2) F1	2,788,384.00	(16,363,285.00)
Income Taxes Other (409_2) F1	18,857,008.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	(44,647,024.00)	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(23,091,264.99)	(16,496,275.49)
Net Other Income and Deductions F1	23,211,206.72	16,627,281.07

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,327,384.65	3,563,304.33
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	469,014.70	119,052.46
Other Interest Expense (431) F1	329,215.27	276,601.88
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	121,431.01	52,255.16
Net Interest Charges F1	4,354,227.86	4,265,789.02
Income Before Extraordinary Items F1	12,640,249.78	10,279,611.00
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,640,249.78	$ 10,279,611.00

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
March 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 267,330,946.32	$ 256,372,950.05
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	148,335,094.64	111,165,647.72
Maintenance Expenses F1	14,851,265.99	19,541,556.96
Depreciation Expenses F1	21,936,121.79	29,399,850.32
Amort and Depl Of Utility Plant (404 405) F1	1,748,228.86	1,671,905.18
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	5,035,241.05	5,444,880.83
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	16,796,757.46	20,851,841.93
Income Taxes Federal (409_1) F1	(18,364,498.00)	7,968,155.00
Income Taxes Other (409_1) F1	2,678,928.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	236,559,320.05	210,911,503.94
Net Utility Operating Income F1	30,771,626.27	45,461,446.11
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,028.80	906.16
Nonoperating Rental Income (418) F1	8,273.95	8,014.00
Equity in Earnings of Subsidiary Companies (418_1) F1	42,983.92	922,032.61
Interest and Dividend Income (419) F1	2,397,687.79	451,863.36
Allowance for Other Funds During Construction (419_1) F1	(1,528.38)	(410.34)
Miscellaneous Nonoperating Income F1	138,254.11	837,181.84
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	2,584,642.59	2,217,775.31
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	24,118.96	5,455.64
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	171,936.63	209,487.80
Other Deductions F1	49,474.21	839,976.93
TOTAL Other Income Deductions F1	245,529.80	1,062,875.23

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(1,837.00)	1,959.25
Income Taxes Federal (409_2) F1	(14,750,740.00)	(372,285.00)
Income Taxes Other (409_2) F1	89,027.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	81.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(14,753,822.00)	(503,982.75)
Net Other Income and Deductions F1	17,092,934.79	1,658,882.83
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	56,126.16	56,126.16
Interest on Long-Term Debt (427) F1	9,926,935.44	10,695,981.99
Amort Of Debt Disc And Expenses (428_0) F1	815,328.25	840,869.55
Amort of Loss on Reaquired Debt (428_1) F1	292,513.14	292,513.14
Interest on Debt to Assoc. Companies (430) F1	1,224,692.46	342,036.79
Other Interest Expense (431) F1	844,911.56	843,388.02
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	276,209.73	150,094.20
Net Interest Charges F1	12,772,044.96	12,808,569.13
Income Before Extraordinary Items F1	35,092,516.10	34,311,759.81
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 35,092,516.10	$ 34,311,759.81

Public Service Company of New Hampshire
dba Everource Energy
FERC Comparative Balance Sheet
March 2018

	March 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,367,313,316.29	4,413,116,068.78
Construction Work In Progress (107) F1	144,712,682.94	152,450,625.39
TOTAL Utility Plant F1	3,512,025,999.23	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	800,241,621.25	1,364,045,762.13
Net Utility Plant F1	2,711,784,377.98	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,711,784,377.98	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	1,033,025.72	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	9,217.15	119,078.04
Investment in Subsidiary Company (123_1) F1	165,417.93	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,577,348.95	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	6,766,575.45	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	2,569,519.63	0.00
Special Deposits (132 133 134) F1	11,792,696.69	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	83,136,224.85	74,468,403.35
Other Accounts Receivable (143) F1	21,108,404.16	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	10,911,125.56	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	10,310,994.93	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	21,853,925.63	48,512,218.74
Stores Expenses Undistributed (163) F1	(7,197.46)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,342,557.52	30,329,980.63
Interest and Dividends Receivable (171) F1	826,253.75	823,064.33
Rents Receivable (172) F1	19,466.71	45,161.31
Accrued Utility Revenues (173) F1	41,444,019.87	49,448,390.76
Misc Current and Accrued Assets (174) F1	7,450.93	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00

	March 2018	December 2017
Allowances (158_1 158_2) F1	27,884,063.71	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	213,377,255.36	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,694,013.36	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	888,467,744.12	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	1,079,317.75	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	174,185,164.97	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,602,525.24	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	100,849,774.42	215,012,432.35
Total Deferred Debits F1	1,175,208,716.04	757,366,388.23
Total Assets	$ 4,107,136,924.83	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
March 2018

	March 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	547,520,038.46	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,651,902.76)	(3,922,214.36)
Total Proprietary Capital F1	1,385,255,573.82	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,253,483.77	1,309,609.93
Bonds (221) F1	1,027,000,000.00	1,027,000,000.00
2219A F1	110,000,000.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,008,706.86	1,078,442.40
Total Long Term Debt F1	1,006,494,776.91	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,438,589.92	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	127,910,934.89	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	87,649,912.24	83,697,437.12
Accum Prov for Rate Refunds (229) F1	3,069,000.00	0.00
Asset Retirement Obligations (230) F1	5,224,254.03	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	234,292,691.08	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	94,485,292.26	128,670,592.56
Notes Payable to Associated Cos (233) F1	271,300,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	33,848,638.20	174,677,278.73
Customer Deposits (235) F1	7,642,613.60	7,678,043.40
Taxes Accrued (236) F1	(8,492,334.11)	869,466.56
Interest Accrued (237) F1	13,344,669.30	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	791,884.89	1,765,386.15
Misc Current and Accrued Liab (242) F1	46,394,621.99	50,254,633.13
Oblig Under Capital Leases Current (243) F1	75,000.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	459,390,386.13	633,649,557.46

	March 2018	December 2017
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	10,106,727.56	10,079,399.13
Other Regulatory Liabilities (254) F1	421,527,048.15	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	537,754,482.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	52,216,640.00	166,197,101.00
Total Deferred Credits F1	1,021,703,496.89	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,107,136,924.83	$ 4,320,670,424.57

PSNH Consolidated
dba Everource Energy
FERC Statement of Income
March 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 74,748,771.19	31,701.30	0.00	$ (25,258.00)	$ 74,755,214.49
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	46,205,712.10	655.03	0.00	(25,258.00)	46,181,109.13
Maintenance Expenses F1	3,058,343.94	0.00	0.00	0.00	3,058,343.94
Depreciation Expenses F1	6,953,799.09	5,362.27	0.00	0.00	6,959,161.36
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	0.00	0.00	0.00	582,743.72
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(10,797,242.85)	0.00	0.00	0.00	(10,797,242.85)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,554,812.27	7,373.40	0.00	0.00	7,562,185.67
Income Taxes Federal (409_1) F1	(18,364,498.00)	0.00	0.00	0.00	(18,364,498.00)
Income Taxes Other (409_1) F1	2,678,928.00	0.00	0.00	0.00	2,678,928.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	0.00	0.00	0.00	64,321,467.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	0.00	0.00	0.00	21,210,667.00
Investment Tax Credit Adj Net (411_4) F1	(17,898.00)	0.00	0.00	0.00	(17,898.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	80,965,500.27	13,390.70	0.00	(25,258.00)	80,953,632.97
Net Utility Operating Income F1	(6,216,729.08)	18,310.60	0.00	0.00	(6,198,418.48)
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	198.91	0.00	0.00	0.00	198.91
Nonoperating Rental Income (418) F1	1,461.86	0.00	0.00	0.00	1,461.86
Equity in Earnings of Subsidiary Companies (418_1) F1	19,418.67	0.00	0.00	(18,147.67)	1,271.00
Interest and Dividend Income (419) F1	284,956.02	0.00	0.00	0.00	284,956.02
Allowance for Other Funds During Construction (419_1) F1	(18.59)	0.00	0.00	0.00	(18.59)
Miscellaneous Nonoperating Income F1	(104,863.18)	0.00	0.00	0.00	(104,863.18)
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	200,755.87	0.00	0.00	(18,147.67)	182,608.20
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	6,698.95	0.00	0.00	0.00	6,698.95

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	57,656.40	0.00	0.00	0.00	57,656.40
Other Deductions F1	16,458.79	0.00	0.00	0.00	16,458.79
TOTAL Other Income Deductions F1	80,814.14	0.00	0.00	0.00	80,814.14
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	720.01	0.00	0.00	0.00	720.01
Income Taxes Federal (409_2) F1	2,788,384.00	0.00	0.00	0.00	2,788,384.00
Income Taxes Other (409_2) F1	18,857,008.00	0.00	0.00	0.00	18,857,008.00
Provision for Deferred Income Taxes (410_2) F1	(44,647,024.00)	0.00	0.00	0.00	(44,647,024.00)
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	0.00	0.00	0.00	90,353.00
TOTAL Taxes on Other Income and Deductions	(23,091,264.99)	0.00	0.00	0.00	(23,091,264.99)
Net Other Income and Deductions F1	23,211,206.72	0.00	0.00	(18,147.67)	23,193,059.05
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,327,384.65	0.00	0.00	0.00	3,327,384.65
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	0.00	0.00	0.00	271,248.59
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	469,014.70	0.00	0.00	0.00	469,014.70
Other Interest Expense (431) F1	329,215.27	162.93	0.00	0.00	329,378.20
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	121,431.01	0.00	0.00	0.00	121,431.01
Net Interest Charges F1	4,354,227.86	162.93	0.00	0.00	4,354,390.79
Income Before Extraordinary Items F1	12,640,249.78	18,147.67	0.00	(18,147.67)	12,640,249.78
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,640,249.78	18,147.67	0.00	$ (18,147.67)	$ 12,640,249.78

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
March 2018

	Eversource Energy	Properties Inc.	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 267,330,946.32	95,029.74	0.00	$ (75,774.00)	$ 267,350,202.06
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	148,335,094.64	(5,121.13)	0.00	(75,774.00)	148,254,199.51
Maintenance Expenses F1	14,851,265.99	0.00	0.00	0.00	14,851,265.99
Depreciation Expenses F1	21,936,121.79	16,026.94	0.00	0.00	21,952,148.73
Amort and Depl Of Utility Plant (404 405) F1	1,748,228.86	0.00	0.00	0.00	1,748,228.86
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	5,035,241.05	0.00	0.00	0.00	5,035,241.05
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	16,796,757.46	5,287.04	0.00	0.00	16,802,044.50
Income Taxes Federal (409_1) F1	(18,364,498.00)	0.00	0.00	0.00	(18,364,498.00)
Income Taxes Other (409_1) F1	2,678,928.00	0.00	0.00	0.00	2,678,928.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	0.00	0.00	0.00	64,321,467.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	0.00	0.00	0.00	21,210,667.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	236,559,320.05	16,192.85	0.00	(75,774.00)	236,499,738.90
Net Utility Operating Income F1	30,771,626.27	78,836.89	0.00	0.00	30,850,463.16
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,028.80	0.00	0.00	0.00	1,028.80
Nonoperating Rental Income (418) F1	8,273.95	0.00	0.00	0.00	8,273.95
Equity in Earnings of Subsidiary Companies (418_1) F1	42,983.92	0.00	0.00	(41,712.92)	1,271.00
Interest and Dividend Income (419) F1	2,397,687.79	0.00	0.00	0.00	2,397,687.79
Allowance for Other Funds During Construction (419_1) F1	(1,528.38)	0.00	0.00	0.00	(1,528.38)
Miscellaneous Nonoperating Income F1	138,254.11	0.00	0.00	0.00	138,254.11
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	2,584,642.59	0.00	0.00	(41,712.92)	2,542,929.67

	Eversource Energy	Properties Inc.	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	24,118.96	0.00	0.00	0.00	24,118.96
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	171,936.63	0.00	0.00	0.00	171,936.63
Other Deductions F1	49,474.21	0.00	0.00	0.00	49,474.21
TOTAL Other Income Deductions F1	245,529.80	36,582.50	0.00	0.00	282,112.30
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(1,837.00)	0.00	0.00	0.00	(1,837.00)
Income Taxes Federal (409_2) F1	(14,750,740.00)	0.00	0.00	0.00	(14,750,740.00)
Income Taxes Other (409_2) F1	89,027.00	0.00	0.00	0.00	89,027.00
Provision for Deferred Income Taxes (410_2) F1	81.00	0.00	0.00	0.00	81.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	0.00	0.00	0.00	90,353.00
TOTAL Taxes on Other Income and Deductions	(14,753,822.00)	0.00	0.00	0.00	(14,753,822.00)
Net Other Income and Deductions F1	17,092,934.79	36,582.50	0.00	(41,712.92)	17,014,639.37
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	56,126.16	0.00	0.00	0.00	56,126.16
Interest on Long-Term Debt (427) F1	9,926,935.44	0.00	0.00	0.00	9,926,935.44
Amort Of Debt Disc And Expenses (428_0) F1	815,328.25	0.00	0.00	0.00	815,328.25
Amort of Loss on Reaquired Debt (428_1) F1	292,513.14	0.00	0.00	0.00	292,513.14
Interest on Debt to Assoc. Companies (430) F1	1,224,692.46	0.00	0.00	0.00	1,224,692.46
Other Interest Expense (431) F1	844,911.56	541.47	0.00	0.00	845,453.03
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	276,209.73	0.00	0.00	0.00	276,209.73
Net Interest Charges F1	12,772,044.96	541.47	0.00	0.00	12,772,586.43
Income Before Extraordinary Items F1	35,092,516.10	41,712.92	0.00	(41,712.92)	35,092,516.10
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 35,092,516.10	41,712.92	0.00	$ (41,712.92)	$ 35,092,516.10

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
March 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,367,313,316.29	3,831,104.14	0.00	-2,624,658	3,368,519,762.85
Construction Work In Progress (107) F1	144,712,682.94	0.00	0.00	0	144,712,682.94
TOTAL Utility Plant F1	3,512,025,999.23	3,831,104.14	0.00	-2,624,658	3,513,232,445.79
Less: Accum Prov For Depr Amort Depl F1	800,241,621.25	990,099.60	0.00	0	801,231,720.85
Net Utility Plant F1	2,711,784,377.98	2,841,004.54	0.00	-2,624,658	2,712,000,724.94
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,711,784,377.98	2,841,004.54	0.00	-2,624,658	2,712,000,724.94
Other Property & Investments					
Nonutility Property (121) F1	1,033,025.72	572,246.72	0.00	0	1,605,272.44
Less: Accum Prov Depr Amort (122) F1	9,217.15	0.00	0.00	0	9,217.15
Investment in Subsidiary Company (123_1) F1	165,417.93	0.00	0.00	150,034	315,451.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,577,348.95	0.00	0.00	0	5,577,348.95
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	6,766,575.45	572,246.72	0.00	150,034	7,488,855.84
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	2,569,519.63	347,319.85	0.00	0	2,916,839.48
Special Deposits (132 133 134) F1	11,792,696.69	0.00	0.00	0	11,792,696.69
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	83,136,224.85	0.00	0.00	0	83,136,224.85
Other Accounts Receivable (143) F1	21,108,404.16	0.00	0.00	0	21,108,404.16
Less: Accum Uncollect Acct Credit (144) F1	10,911,125.56	0.00	0.00	0	10,911,125.56

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Notes Receivable from Assoc Cos (145) F1		0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1		10,310,994.93	42,116.85	0.00	-100,453	10,252,659.14
Fuel Stock (151) F1		0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1		0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1		21,853,925.63	0.00	0.00	0	21,853,925.63
Stores Expenses Undistributed (163) F1		(7,197.46)	0.00	0.00	0	(7,197.46)
LNG Stored Held For Process(164_2 164_3) F1		0.00	0.00	0.00	0	0.00
Prepayments (165) F1		3,342,557.52	0.00	0.00	0	3,342,557.52
Interest and Dividends Receivable (171) F1		826,253.75	0.00	0.00	0	826,253.75
Rents Receivable (172) F1		19,466.71	160.36	0.00	0	19,627.07
Accrued Utility Revenues (173) F1		41,444,019.87	0.00	0.00	0	41,444,019.87
Misc Current and Accrued Assets (174) F1		7,450.93	0.00	0.00	0	7,450.93
Derivative Instrument Assets (175) F1		0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1		0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1		27,884,063.71	0.00	0.00	0	27,884,063.71
(Less) Long Term Derivative Interest Assets		0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges		0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets		213,377,255.36	389,597.06	0.00	(100,453)	213,666,399.78
Deferred Debits						
Unamortized Debt Expenses (181) F1		4,694,013.36	0.00	0.00	0	4,694,013.36
Unrecovered Plant and Reg Study Costs F1		0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1		888,467,744.12	0.00	0.00	0	888,467,744.12
Prelim Survey and Investig Chrg Elec(183) F1		330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1		1,079,317.75	0.00	0.00	0	1,079,317.75
Temporary Facilities (185) F1		0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1		174,185,164.97	131,146.03	0.00	0	174,316,311.00
Research Devel And Demo Expend (188) F1		0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1		5,602,525.24	0.00	0.00	0	5,602,525.24
Accumulated Deferred Income Taxes (190) F1		100,849,774.42	2,329.00	0.00	0	100,852,103.42
Total Deferred Debits F1		1,175,208,716.04	133,475.03	0.00	0	1,175,342,191.07
Total Assets	$	4,107,136,924.83	3,936,323.35	0.00	(2,575,077)	4,108,498,171.63

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
March 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	547,520,038.46	2,331,663.91	0.00	-2,331,663.91	547,520,038.46
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,651,902.76)	0.00	0.00	0.00	(3,651,902.76)
Total Proprietary Capital F1	1,385,255,573.82	2,474,623.91	0.00	-2,474,623.91	1,385,255,573.82
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,253,483.77	0.00	0.00	0.00	1,253,483.77
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,008,706.86	0.00	0.00	0.00	1,008,706.86
Total Long Term Debt F1	1,006,494,776.91	0.00	0.00	0.00	1,006,494,776.91
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,438,589.92	0.00	0.00	0.00	10,438,589.92
Accum Prov for Pension and Benefit(228_3 F1	127,910,934.89	0.00	0.00	0.00	127,910,934.89
Accum Misc Operating Provisions(228_4) F1	87,649,912.24	0.00	0.00	0.00	87,649,912.24
Accum Prov for Rate Refunds (229) F1	3,069,000.00	0.00	0.00	0.00	3,069,000.00
Asset Retirement Obligations (230) F1	5,224,254.03	0.00	0.00	0.00	5,224,254.03
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	234,292,691.08	0.00	0.00	0.00	234,292,691.08

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities						
Notes Payable (231) F1		0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1		94,485,292.26	3,010.00	0.00	0.00	94,488,302.26
Notes Payable to Associated Cos (233) F1		271,300,000.00	0.00	0.00	0.00	271,300,000.00
Accounts Payable to Associated Cos (234) F1		33,848,638.20	89,753.78	0.00	-100,452.64	33,837,939.34
Customer Deposits (235) F1		7,642,613.60	0.00	0.00	0.00	7,642,613.60
Taxes Accrued (236) F1		(8,492,334.11)	1,230.66	0.00	0.00	(8,491,103.45)
Interest Accrued (237) F1		13,344,669.30	0.00	0.00	0.00	13,344,669.30
238 F1		0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1		791,884.89	0.00	0.00	0.00	791,884.89
Misc Current and Accrued Liab (242) F1		46,394,621.99	0.00	0.00	0.00	46,394,621.99
Oblig Under Capital Leases Current (243) F1		75,000.00	0.00	0.00	0.00	75,000.00
Derivative Instrument Liabilities (244) F1		0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities		0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities		459,390,386.13	93,994.44	0.00	-100,452.64	459,383,927.93
Deferred Credits						
Customer Advances for Construction (252) F1		0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1		98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1		10,106,727.56	0.00	0.00	0.00	10,106,727.56
Other Regulatory Liabilities (254) F1		421,527,048.15	0.00	0.00	0.00	421,527,048.15
Accum. Deferred Income Taxes-Accel. Amort (281) F1		0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1		537,754,482.46	1,361,830.00	0.00	0.00	539,116,312.46
Accum Deferred Income Taxes Other (283) F1		52,216,640.00	5,875.00	0.00	0.00	52,222,515.00
Total Deferred Credits F1		1,021,703,496.89	1,367,705.00	0.00	0.00	1,023,071,201.89
Total Liabilities & Stockholder Equity	$	4,107,136,924.83	3,936,323.35	0.00	(2,575,076.55)	4,108,498,171.63

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month March 2018

Account	Account Description	Dollars March 2018	Dollars March 2017	Dollars Variance	Account Description	Quantity (MWH) March 2018	Quantity (MWH) March 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	45,785,346	44,874,443	910,903	Residential	267,324	263,882	3,442
Elec_Com_SEC	Commercial	24,321,052	24,791,635	(470,583)	Commercial	268,647	276,218	(7,571)
Elec_Ind_SEC	Industrial	6,104,774	6,350,725	(245,950)	Industrial	107,045	124,694	(17,649)
Elec_St_Lighting_SEC	St Lighting	376,958	411,799	(34,841)	St Lighting	1,114	1,379	(265)
Total Retail		**76,588,130**	**76,428,602**	**159,529**	**Total Retail**	**644,130**	**666,173**	**(22,043)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	351,873	390,257	(38,384)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	831,096	808,358	22,738	Bulk Power Sales - Energy	26,137	26,878	(741)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	(2,909,146)	1,017,070	(3,926,216)	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**(1,726,177)**	**2,215,685**	**(3,941,862)**	**Total Wholesale**	**26,138**	**26,879**	**(741)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,845,181	1,058,101	787,080	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(1,958,363)	2,449,936	(4,408,299)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	-	27,814	(27,814)	Electric Rec Revenue	-	-	-
Total Other		**(113,182)**	**3,535,851**	**(3,649,033)**		**-**	**-**	**-**
Total Electric Revenues		**74,748,772**	**82,180,138**	**(7,431,365)**	**Total Electric Sales**	**670,268**	**693,052**	**(22,784)**

.

000219

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD March 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		March 2018	March 2017	Variance		March 2018	March 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	146,750,427	142,978,732	3,771,696	Electric Residential	861,714	843,569	18,145
Elec_Com_SEC	Commercial	73,725,768	73,582,533	143,236	Electric Commercial	798,116	815,745	(17,629)
Elec_Ind_SEC	Industrial	17,610,715	17,807,025	(196,310)	Electric Industrial	308,017	328,050	(20,033)
Elec_St_Lighting_SEC	St Lighting	1,198,307	1,308,493	(110,186)	Electric St Lighting	3,888	4,677	(789)
Total Retail		**239,285,217**	**235,676,782**	**3,608,435**		**1,971,735**	**1,992,041**	**(20,306)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	1,216,183	1,194,640	21,543	Electric Sales And Resale(Full Req)	3	4	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	20,621,819	4,291,044	16,330,776	Bulk Power Sales - Energy	169,726	114,913	54,813
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	40,923	2,955,037	(2,914,114)	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**21,878,925**	**8,440,720**	**13,438,205**		**169,729**	**114,917**	**54,812**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	7,838,682	3,489,190	4,349,492	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(3,466,281)	7,250,847	(10,717,128)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,794,403	1,515,410	278,992	Electric Rec Revenue	0	0	-
Total Other		**6,166,804**	**12,255,448**	**(6,088,644)**		**0**	**0**	**-**
Total Electric Revenues		**267,330,946**	**256,372,950**	**10,957,996**		**2,141,464**	**2,106,958**	**(293,582)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH MARCH 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	438 644	434 956	436 379	432 538
COMMERCIAL	74 478	74 081	74 340	73 913
INDUSTRIAL	2 761	2 838	2 784	2 810
PUBLIC STREET LIGHTING	775	840	786	926
RAILROAD	-	-	-	-
SALES FOR RESALE	9	12	11	12
TOTAL	516 667	512 727	514 300	510 199

RESIDENTIAL STATISTICS	1 MONTH		3 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.127¢	17.000¢	17.030¢	16.949¢	17.172¢	16.881¢
KWH USE PER CUSTOMER	609	607	1 966	1 941	7 222	7 291

ELECTRIC HEATING STATISTICS	1 MONTH		3 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 240	51 350	-	-
COMMERCIAL	534	532	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 783	51 891	-	-
SALES MWH				
RESIDENTIAL	44 367	44 549	158 289	145 643
COMMERCIAL	2 485	2 749	8 870	8 793
INDUSTRIAL	32	28	113	94
TOTAL	46 884	47 326	167 272	154 530
REVENUES				
RESIDENTIAL	7 328 727	7 297 580	25 851 246	23 685 946
COMMERCIAL	282 575	312 825	991 765	980 249
INDUSTRIAL	5 549	4 864	19 465	15 809
TOTAL	7 616 851	7 615 269	26 862 476	24 682 004

000019

000221

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 221 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 81 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
March 31, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	0.00	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	-	-	-	0	-	0.00%
	WYMAN	(740)	-	(740)	0	(740)	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	(740)		(740)	0	(740)	0.00%
HYDRO PLANT							
	AMOSKEAG	15,757,803	368,484	15,389,319	4,227,867	11,529,936	27.47%
	AYERS ISLAND	14,987,088	346,427	14,640,661	2,764,811	12,222,277	18.88%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,216,621	8,156,830	39.24%
	SMITH	9,391,084	405,771	8,985,313	3,220,888	6,170,196	35.85%
	EASTMAN FALLS	9,667,081	269,988	9,397,094	4,421,782	5,245,300	47.06%
	OTHER	16,557,630	387,411	16,170,219	4,544,587	12,013,043	28.11%
	TOTAL HYDRO PLANT	79,734,137		77,876,514	24,396,555	55,337,582	31.33%
GENERAL PLANT							
	LAND AND BUILDINGS	105,771,810	4,922,348	100,849,461	15,452,622	90,319,187	15.32%
	OTHER GENERAL PLANT	122,874,703		122,874,703	37,904,721	84,969,982	30.85%
	AUTOMOTIVE EQUIPMENT	45,703,943		45,703,943	22,974,586	22,729,357	50.27%
	TOTAL GENERAL PLANT	274,350,455		269,428,107	76,331,929	198,018,526	28.33%
TRANSMISSION		1,107,304,185	31,741,119	1,075,563,066	151,762,535	955,541,650	14.11%
DISTRIBUTION PLANT		1,831,083,114	10,435,519	1,820,647,595	496,874,017	1,334,209,098	27.29%
OTHER PLANT		63,264,075	45,057	63,219,018	48,720,496	14,543,580	77.07%
	TOTAL PLANT	3,355,735,228	49,001,667	3,306,733,560	798,085,532	2,557,649,696	24.14%
ASSET RETIREMENT OBLIGATIONS		851,719		851,719 a	194,484 b	657,235	
PLANT HELD FOR FUTURE USE		9,976,370		-		9,976,370	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	3,367,313,316		3,307,585,279	798,280,015	2,569,033,301	24.14%
CONSTRUCTION WORK IN PROGRESS		144,712,683				144,712,683	
	NON - UTILITY PLANT, OTHER	1,033,026			9,217		
	NET UTILITY PLANT	3,513,059,025		3,307,585,279	$798,289,232	2,714,769,792	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
March-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	82,625,669					
	Miscellaneous						
143990	Net Balance - Sundry Billings	8,258,560	2,972,887	1,498,398	106,186	3,681,090	5,285,673
143990	Joint Ownership Poles	300,834	191,373	109,461	0	0	109,461
1431A0	Esco Customers	0					
143050	Misc AR	571,705					
143490	ISO Billing	12,346,186					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	(368,881)					
171010	Interest Receivable - Electric	826,254					
172990	Other - Rents Receivable	19,467					
	Total Miscellaneous	21,954,124					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,784,015)					
	Uncollectible Expense	(457,241)					
	Recoveries	(80,673)					
	Accts Written Off	410,803					
144	Ending Mo Balance	(10,911,126)					
	Subtotal - Notes and Accounts Receivable	93,668,667					
146	AR Affiliated Companies	10,310,995					
	Total Notes and Accounts Receivable	$103,979,662					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT MARCH 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	302,440	$ 50,177,132	236,411	$ 29,514,860	33,062	$ 7,953,692	15,132	$ 3,980,711	6,211	$ 1,534,247	11,624	$ 7,193,622	$ 20,662,272	
SMALL COMMERCIAL	49,466	12,725,113	45,360	11,688,545	3,088	880,800	565	101,760	204	26,338	249	27,670	1,036,568	
SMALL INDUSTRIAL & OTHER	1,743	723,254	1,581	671,276	127	44,283	19	5,850	9	1,556	7	289	51,978	
LARGE COMMERCIAL & INDUSTRIAL	1,339	13,652,651	1,138	10,899,013	164	1,447,626	29	259,055	8	1,046,957	0	-	2,753,638	
STREET LIGHTING	104	161,778	85	86,784	14	73,317	4	1,055	1	622	0	-	74,994	
RESALE	8	182,262	6	174,615	1	4,259	1	3,388	-	-	-	-	7,647	
TOTAL ELECTRIC SERVICE	355,100	77,622,190	284,581	53,035,093	36,456	10,403,977	15,750	4,351,819	6,433	2,609,720	11,880	7,221,581	24,587,097	
FINAL W/ BALANCE:														
RESIDENTIAL	15,200	1,674,574	6,605	826,705	1,186	349,489	803	268,400	910	245,001	5,696	(15,021)	847,869	
SMALL COMMERCIAL	2,073	135,725	1,228	82,748	82	34,200	55	20,033	77	41,143	631	(42,399)	52,977	
SMALL INDUSTRIAL & OTHER	107	5,669	70	5,779	4	661	5	2,056	3	(167)	25	(2,660)	(110)	
LARGE COMMERCIAL & INDUSTRIAL	19	207,736	8	63,677	1	9,329	4	15,939	6	118,791	0	0	144,059	
TOTAL INACTIVE	17,399	2,023,704	7,911	978,909	1,273	393,679	867	306,428	996	404,768	6,352	(60,080)	1,044,795	
TOTAL ACCOUNTS RECEIVABLE	**372,499**	**$ 79,645,894**	**292,492**	**$ 54,014,002**	**37,729**	**$ 10,797,656**	**16,617**	**$ 4,658,247**	**7,429**	**$ 3,014,488**	**18,232**	**$ 7,161,501**	**$ 25,631,892**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	March 2018	February 2018	Variance
165000	Prepaid Other	10,584.97	19,381.28	(8,796.31)
165010	Prepayments-Insurance	1,685,619.55	1,012,323.58	673,295.97
165110	Prepaid Lease Payments NUCLARKs	583.07	4,315.13	(3,732.06)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	161,666.67	167,454.39	(5,787.72)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	4.00	458,658.00	(458,654.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	(5,650.00)	(5,650.00)	0.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	9,333.70	18,667.03	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	891,456.01	783,280.01	108,176.00
165VC0	Prepaid Vehicle Costs	91,269.48	108,601.80	(17,332.32)
	Subtotal Account 165	**3,342,557.52**	**3,064,721.29**	**277,836.23**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,342,557.52**	**3,064,721.29**	**277,836.23**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	March 2018	February 2018	Variance
174990	Misc Current Assets-Other	7,450.93	0.00	7,450.93
	Total Misc. Current and Accrued Assets	**7,450.93**	**0.00**	**7,450.93**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	March 2018	February 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	23,458.14	9,461.63	
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,820.54	2,820.54	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	140,041,426.97	134,875,567.36	5,165,859.61
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(12,829,344.93)	(12,464,328.68)	(365,016.25)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,009,605.06	1,009,605.06	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	28,221,823.49	24,659,288.65	3,562,534.84
186950	Cycle Error Suspense-Accts Payable	4,165.19	291.12	3,874.07
186970	Other - General Accounting	6,963,000.00	6,963,000.00	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	252,586.50	247,161.66	5,424.84
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	11,117.49	(11,117.49)
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.36)	(0.36)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RC0	Rate Case Expense - Deferred	70,106.69	0.00	70,106.69
186RV0	Revolving Credit Line-PPD Deferral	424,769.43	434,423.28	(9,653.85)
186ST0	MIMS Proc - Stores	46,809.09	84,144.61	(37,335.52)
	Total Miscellaneous Deferred Debits	**174,185,164.97**	**165,786,491.52**	**8,384,676.94**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	March 2018	February 2018	Variance
242030	Salary Wages and Expense Payble	(286,346.55)	(469,015.05)	182,668.50
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(1,134,470.00)	(712,792.00)	(421,678.00)
242110	Accrued Lease Payments NUCLARK	(14,570.92)	(12,392.97)	(2,177.95)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(1,560,016.76)	(1,013,292.13)	(546,724.63)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,005.90	-
242450	Emp P R Ded Health Care Rbsm	600.76	600.76	(0.00)
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(435,751.98)	(363,126.65)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(86,734.02)	(72,278.35)	(14,455.67)
242970	Employer 401K match	(1,601.42)	(1,601.42)	-
242980	Accrued Executive Incentive Comp	(2,156,940.37)	(2,156,940.37)	-
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,402.48)	-
242AV0	Employee Incentive Accrual Even Yrs	(821,840.48)	(547,893.65)	(273,946.83)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	(5,211,265.53)	5,211,265.53
242CA0	Deferred Rental Income-Sundry Sys	(478,500.00)	(674,500.00)	196,000.00
242CO0	Misc Curr Liab Cash Collater	0.00	986.19	(986.19)
242E10	ST EIP - Odd Yrs	0.00	(51,933.25)	51,933.25
242E20	ST EIP - Even Yrs	(29,588.53)	(19,866.26)	(9,722.27)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,481,500.00)	(1,494,000.00)	12,500.00
242P90	Accrued C+LM Expenses	(198,540.31)	(191,270.87)	(7,269.44)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,160,642.24)	(1,262,723.10)	102,080.86
242RN0	Renewable Liability	(35,447,250.00)	(32,886,500.00)	(2,560,750.00)
242VB0	Vacation Buyinprogram	(368,404.67)	(343,479.25)	(24,925.42)
	Total Misc. Current and Accrued Liabilities	**(46,394,621.99)**	**(48,215,808.40)**	**1,821,186.41**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	March 2018	February 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(428,619.47)	(422,258.82)	(6,360.65)
253090	Deferred Contract Oblig - MY	(289,689.28)	(290,545.46)	856.18
253210	PSNH Tax Lease	(101,131.79)	(105,345.62)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(222,692.67)	(224,679.37)	1,986.70
253DC0	Deferred Comp-Exec	(541,013.67)	(541,013.67)	-
253IS0	Othr Defd Interconnectn Sec Dep	(2,717,608.47)	(2,707,900.76)	(9,707.71)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(16,447.00)	(15,688.00)	(759.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(791,529.00)	(794,366.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	2,003.79	741.22	1,262.57
	Total Other Deferred Credits	**(10,106,727.56)**	**(10,101,056.48)**	**(5,671.08)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18
	RATE REDUCTION BONDS			
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)			
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)			
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)			
		0	0	0
	FIRST MORTGAGE BONDS			
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417
	OTHER LONG TERM DEBT			
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)			
		583,465	582,327	610,505
	TOTAL	3,303,881	3,302,743	3,330,922
	EXPENSES			
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655
		348,090	346,507	346,508
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION (CONTINUED)
March 31, 2018

LONG-TERM DEBT

Yankee Gas Services Company	Outstanding
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Purchase Price Adjustment Due to Merger	272,372
Total First Mortgage Bonds	520,272,372
Less: Due within one year	100,000,000
Total First Mortgage Bonds	420,272,372
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,605,767)
Total Long-Term Debt	**$ 418,666,605**

NSTAR Gas Company	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	285,000,000
Less: Due within one year	-
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(597,511)
Total Long-Term Debt	**$ 284,402,489**

NSTAR Electric Company	
MASS East	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	700,000,000
	2,400,000,000
Less: Due within one year	-
	2,400,000,000
Unamortized Premiums and Discounts, net	(5,041,390)
Unamortized Debt Issuance Costs	(16,972,441)
Total Long-Term Debt MASS East	$ 2,377,986,169
MASS West	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	3,075,540
Unamortized Debt Issuance Costs	(2,146,210)
Total Long-Term Debt MASS West	$ 565,929,330
Total Long-Term Debt	**$ 2,943,915,499**

The Connecticut Light and Power Company	Outstanding
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2008 Series A, 5.65%, due 2018	300,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
2018 Series A, 4.00%, due 2048	500,000,000
	3,444,845,000
Less: Due within one year	550,000,000
	2,894,845,000
Unamortized Premiums and Discounts, net	10,232,036
Unamortized Debt Issuance Costs	(22,014,654)
Total First Mortgage Bonds	2,883,062,382
Total Long-Term Debt	**$ 3,003,562,382**

Eversource Water Ventures, Inc.	
4.00% senior notes due August 15, 2024	360,000,000
4.29% senior notes due August 15, 2032	60,000,000
3.75% senior notes due May 4, 2035	46,000,000
5.50% note due April 1, 2021	40,000,000
4.00% senior notes due April 30, 2033	35,000,000
4.40% senior notes due February 21, 2032	30,000,000
3.67% senior notes due July 1, 2036	25,000,000
3.57% senior notes due September 1, 2037	30,000,000
4.07% senior notes due April 30, 2033	15,000,000
6.43% senior notes due June 29, 2034	8,500,000
MWPAT Drinking Water Fund	1,230,000
4.10% series due October 1, 2022	17,046,005
7.33% series due December 1, 2027	14,000,000
Variable rate series due November 1, 2021	9,000,000
7.71% series due June 1, 2023	7,000,000
6.21% series due August 1, 2035	5,900,000
4.45% series due July 5, 2022	5,000,000
9.29% series due April 1, 2031	4,500,000
8.04% series due February 1, 2030	3,500,000
7.71% series due June 1, 2023	3,000,000
9 64% series due September 1, 2021	1,400,000
Purchase Price Adjustment Due to Acquisition	63,044,368
	784,120,373
Less: Due within one year	8,404,881
	775,715,492
Unamortized Premiums and Discounts, net	31,293
Unamortized Debt Issuance Costs	1,921,396
Total Long-Term Debt	**$ 777,668,181**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 181,928,310**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION (CONTINUED)
March 31, 2018

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire		**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$	89,250,000
Less: Due within one year		-
Total Other Long-Term Debt		89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035		50,000,000
Series O, First Mortgage Bonds, 6.00%, due 2018		110,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019		150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021		122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021		160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023		325,000,000
		917,000,000
Less: Due within one year		110,000,000
		807,000,000
Unamortized Premiums and Discounts, net		244,777
Unamortized Debt Issuance Costs		(4,694,013)
Total First Mortgage Bonds		802,550,764
Total Long-Term Debt	**$**	**891,800,764**

Eversource Parent		**Outstanding**
Senior Notes, Series E, 1.45%, due 2018	$	300,000,000
Senior Notes, Series F, 2.80%, due 2023		450,000,000
Senior Notes, Series H, 3.15%, due 2025		300,000,000
Senior Notes, Series I, 2.50%, due 2021		450,000,000
Senior Notes, Series J, 3.35%, due 2026		250,000,000
Senior Notes, Series K, 2.75%, due 2022		750,000,000
Senior Notes, Series L, 2.90%, due 2024		450,000,000
Senior Notes, Series M, 3.30%, due 2028		450,000,000
2009 Debenture, 4.50%, due 2019		350,000,000
Purchase Price Adjustment Due to Merger		108,473,012
		3,858,473,012
Less: Due within one year		328,882,680
		3,529,590,332
Unamortized Premiums and Discounts, net		1,122,227
Unamortized Debt Issuance Costs		(16,664,356)
Total Long-Term Debt	**$**	**3,514,048,203**

Payable		**Amount Outstanding**	**Receivable**
Eversource Gas Transmission II LLC	$	63,389,707	Eversource Energy Parent
The Rocky River Realty Company		33,000,000	Eversource Energy Parent
Eversource Energy Service Company		99,500,000	Eversource Energy Parent
Total Intercompany Advances		195,889,707	
Total Eliminations		(195,889,707)	
Total Long-Term Debt	$	-	

Eversource Energy and Subsidiaries Total Long-Term Debt	**$**	**12,015,992,433**

Public Service Company of New Hampshire, Consolidated
ROE Calculation
12 Months Ended / March 31, 2018 (000s)

Earnings for Common (EFC)	**$136,777**
Average Common Equity (C/E)	**$1,398,569**
Net Income ROE	**9.78%**

Public Service Company of New Hampshire
ROE Calculation - Capitalization
12 Months Ended / March 31, 2018 (000s)

	03/31/2017 Beginning of Period	03/31/2018 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$1,055,977	991,071	$1,023,524	42.26%	4.42%	1.87%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,408,231	1,388,907	$1,398,569	57.74%	9.78%	5.65%
Total Capitalization	$2,464,209	$2,379,979	$2,422,093	100.00%	14.20%	7.51%
RRBs issued by SPEs	$0	$0	$0			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$45,288 /	$1,023,524	4.42%
Preferred Dividends Declared	$0 /	0	0.00%
Total cost of RRBs	$0 /	0	0.00%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

June 7, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for April 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

April 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
April 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 74,464,010.06	$ 74,149,824.74
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	40,417,514.93	31,572,275.62
Maintenance Expenses F1	2,898,543.70	9,214,381.67
Depreciation Expenses F1	6,952,858.21	9,715,878.73
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	697,698.39
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	1,668,755.49	(4,340,178.17)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,932,103.61	7,751,080.78
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	59,452,519.66	54,611,137.02
Net Utility Operating Income F1	15,011,490.40	19,538,687.72
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	277.03	247.19
Nonoperating Rental Income (418) F1	8,981.37	13,797.39
Equity in Earnings of Subsidiary Companies (418_1) F1	17,669.84	20,719.65
Interest and Dividend Income (419) F1	274,669.51	148,321.36
Allowance for Other Funds During Construction (419_1) F1	(4,959.00)	(1.88)
Miscellaneous Nonoperating Income F1	506,688.49	1,099,959.31
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	802,773.18	1,282,548.64
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	4,469.41	10,794.88
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00

	2018	2017
Exp For Certain Civic Political And Related Activities(426_4) F1	52,538.00	80,222.78
Other Deductions F1	38,995.33	7,730.11
TOTAL Other Income Deductions F1	96,002.74	98,747.77
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	805.81	1,117.99
Income Taxes Federal (409_2) F1	3,396,000.00	6,634,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	3,396,805.81	6,635,117.99
Net Other Income and Deductions F1	(2,690,035.37)	(5,451,317.12)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,355,176.10	3,580,898.98
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	491,448.51	129,840.66
Other Interest Expense (431) F1	459,228.42	321,628.90
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	97,052.71	57,727.85
Net Interest Charges F1	4,558,844.57	4,333,726.20
Income Before Extraordinary Items F1	7,762,610.46	9,753,644.40
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 7,762,610.46	$ 9,753,644.40

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
April 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 341,794,956.38	$ 330,522,774.79
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	188,752,609.57	142,737,923.34
Maintenance Expenses F1	17,749,809.69	28,755,938.63
Depreciation Expenses F1	28,888,980.00	39,115,729.05
Amort and Depl Of Utility Plant (404 405) F1	2,330,972.58	2,369,603.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	6,703,996.54	1,104,702.66
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	23,728,861.07	28,602,922.71
Income Taxes Federal (409_1) F1	(18,364,498.00)	7,968,155.00
Income Taxes Other (409_1) F1	2,678,928.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	296,011,839.71	265,522,640.96
Net Utility Operating Income F1	45,783,116.67	65,000,133.83
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,305.83	1,153.35
Nonoperating Rental Income (418) F1	17,255.32	21,811.39
Equity in Earnings of Subsidiary Companies (418_1) F1	60,653.76	942,752.26
Interest and Dividend Income (419) F1	2,672,357.30	600,184.72
Allowance for Other Funds During Construction (419_1) F1	(6,487.38)	(412.22)
Miscellaneous Nonoperating Income F1	644,942.60	1,937,141.15
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	3,387,415.77	3,500,323.95
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	28,588.37	16,250.52
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	224,474.63	289,710.58
Other Deductions F1	88,469.54	847,707.04
TOTAL Other Income Deductions F1	341,532.54	1,161,623.00
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(1,031.19)	3,077.24
Income Taxes Federal (409_2) F1	(11,354,740.00)	6,261,715.00

	2018	2017
Income Taxes Other (409_2) F1	89,027.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	81.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(11,357,016.19)	6,131,135.24
Net Other Income and Deductions F1	14,402,899.42	(3,792,434.29)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	74,834.88	74,834.88
Interest on Long-Term Debt (427) F1	13,282,111.54	14,276,880.97
Amort Of Debt Disc And Expenses (428_0) F1	1,086,576.84	1,121,159.40
Amort of Loss on Reaquired Debt (428_1) F1	390,017.52	390,017.52
Interest on Debt to Assoc. Companies (430) F1	1,716,140.97	471,877.45
Other Interest Expense (431) F1	1,304,139.98	1,165,016.92
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	373,262.44	207,822.05
Net Interest Charges F1	17,330,889.53	17,142,295.33
Income Before Extraordinary Items F1	42,855,126.56	44,065,404.21
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 42,855,126.56	$ 44,065,404.21

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
April 2018

	April 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,387,048,398.22	4,413,116,068.78
Construction Work In Progress (107) F1	150,197,088.32	152,450,625.39
TOTAL Utility Plant F1	3,537,245,486.54	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	806,141,167.50	1,364,045,762.13
Net Utility Plant F1	2,731,104,319.04	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,731,104,319.04	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,306,624.28	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	172,407.39	119,078.04
Investment in Subsidiary Company (123_1) F1	183,087.77	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,541,666.04	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	7,858,970.70	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	3,734,605.15	0.00
Special Deposits (132 133 134) F1	11,807,318.14	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	78,838,913.25	74,468,403.35
Other Accounts Receivable (143) F1	25,255,300.30	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,078,888.61	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	6,787,455.66	5,652,681.58
Fuel Stock (151) F1	27,398.61	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	22,380,770.58	48,512,218.74
Stores Expenses Undistributed (163) F1	38,377.21	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,526,186.28	30,329,980.63
Interest and Dividends Receivable (171) F1	832,692.39	823,064.33
Rents Receivable (172) F1	(17,548.98)	45,161.31
Accrued Utility Revenues (173) F1	35,007,513.83	49,448,390.76

	April 2018	December 2017
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	26,418,317.67	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	203,558,411.48	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,960,403.13	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	889,722,774.90	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	1,224,692.79	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	183,283,964.74	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,505,020.86	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	100,788,017.46	215,012,432.35
Total Deferred Debits F1	1,185,815,050.06	757,366,388.23
Total Assets	$ 4,128,336,751.28	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
April 2018

	April 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	555,976,254.99	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,566,343.73)	(3,922,214.36)
Total Proprietary Capital F1	1,393,797,349.38	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,234,775.05	1,309,609.93
Bonds (221) F1	1,027,000,000.00	1,027,000,000.00
2219A F1	110,000,000.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	985,461.68	1,078,442.40
Total Long Term Debt F1	1,006,499,313.37	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,605,798.54	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	126,876,399.83	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	88,996,041.90	83,697,437.12
Accum Prov for Rate Refunds (229) F1	4,105,199.00	0.00
Asset Retirement Obligations (230) F1	5,250,186.21	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	235,833,625.48	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	102,709,981.62	128,670,592.56
Notes Payable to Associated Cos (233) F1	268,100,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	22,840,606.27	174,677,278.73
Customer Deposits (235) F1	7,647,652.06	7,678,043.40
Taxes Accrued (236) F1	(2,072,551.65)	869,466.56
Interest Accrued (237) F1	15,046,102.36	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	776,252.99	1,765,386.15
Misc Current and Accrued Liab (242) F1	50,679,825.96	50,254,633.13
Oblig Under Capital Leases Current (243) F1	62,500.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	465,790,369.61	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72

	April 2018	December 2017
Other Deferred Credits (253) F1	10,024,913.78	10,079,399.13
Other Regulatory Liabilities (254) F1	426,321,458.48	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	537,754,482.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	52,216,640.00	166,197,101.00
Total Deferred Credits F1	1,026,416,093.44	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,128,336,751.28	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
April 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 74,464,010.06	31,701.30	0.00	$ (25,258.00)	$ 74,470,453.36
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	40,417,514.93	244.91	0.00	(25,258.00)	40,392,501.84
Maintenance Expenses F1	2,898,543.70	0.00	0.00	0.00	2,898,543.70
Depreciation Expenses F1	6,952,858.21	5,362.64	0.00	0.00	6,958,220.85
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	0.00	0.00	0.00	582,743.72
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	1,668,755.49	0.00	0.00	0.00	1,668,755.49
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,932,103.61	9,201.79	0.00	0.00	6,941,305.40
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	59,452,519.66	14,809.34	0.00	(25,258.00)	59,442,071.00
Net Utility Operating Income F1	15,011,490.40	16,891.96	0.00	0.00	15,028,382.36
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	277.03	0.00	0.00	0.00	277.03
Nonoperating Rental Income (418) F1	8,981.37	0.00	0.00	0.00	8,981.37
Equity in Earnings of Subsidiary Companies (418_1) F1	17,669.84	0.00	0.00	(16,715.84)	954.00
Interest and Dividend Income (419) F1	274,669.51	0.00	0.00	0.00	274,669.51
Allowance for Other Funds During Construction (419_1) F1	(4,959.00)	0.00	0.00	0.00	(4,959.00)

Miscellaneous Nonoperating Income F1	506,688.49	0.00	0.00	0.00	506,688.49
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	802,773.18	0.00	0.00	(16,715.84)	786,057.34
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	4,469.41	0.00	0.00	0.00	4,469.41
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	52,538.00	0.00	0.00	0.00	52,538.00
Other Deductions F1	38,995.33	0.00	0.00	0.00	38,995.33
TOTAL Other Income Deductions F1	96,002.74	0.00	0.00	0.00	96,002.74
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	805.81	0.00	0.00	0.00	805.81
Income Taxes Federal (409_2) F1	3,396,000.00	0.00	0.00	0.00	3,396,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	3,396,805.81	0.00	0.00	0.00	3,396,805.81
Net Other Income and Deductions F1	2,690,035.37	0.00	0.00	(16,715.84)	(2,706,751.21)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,355,176.10	0.00	0.00	0.00	3,355,176.10
Amort Of Debt Disc And Expenses (428_0) F1	271,248.59	0.00	0.00	0.00	271,248.59
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	491,448.51	0.00	0.00	0.00	491,448.51
Other Interest Expense (431) F1	459,228.42	176.12	0.00	0.00	459,404.54
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	97,052.71	0.00	0.00	0.00	97,052.71
Net Interest Charges F1	4,558,844.57	176.12	0.00	0.00	4,559,020.69
Income Before Extraordinary Items F1	7,762,610.46	16,715.84	0.00	(16,715.84)	7,762,610.46
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 7,762,610.46	16,715.84	0.00	$ (16,715.84)	$ 7,762,610.46

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
April 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 341,794,956.38	126,731.04	0.00	$ (101,032.00)	$ 341,820,655.42
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	188,752,609.57	(4,876.22)	0.00	(101,032.00)	188,646,701.35
Maintenance Expenses F1	17,749,809.69	0.00	0.00	0.00	17,749,809.69
Depreciation Expenses F1	28,888,980.00	21,389.58	0.00	0.00	28,910,369.58
Amort and Depl Of Utility Plant (404 405) F1	2,330,972.58	0.00	0.00	0.00	2,330,972.58
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	6,703,996.54	0.00	0.00	0.00	6,703,996.54
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	23,728,861.07	14,488.83	0.00	0.00	23,743,349.90
Income Taxes Federal (409_1) F1	(18,364,498.00)	0.00	0.00	0.00	(18,364,498.00)
Income Taxes Other (409_1) F1	2,678,928.00	0.00	0.00	0.00	2,678,928.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	0.00	0.00	0.00	64,321,467.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	0.00	0.00	0.00	21,210,667.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	296,011,839.71	31,002.19	0.00	(101,032.00)	295,941,809.90
Net Utility Operating Income F1	45,783,116.67	95,728.85	0.00	0.00	45,878,845.52
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,305.83	0.00	0.00	0.00	1,305.83
Nonoperating Rental Income (418) F1	17,255.32	0.00	0.00	0.00	17,255.32
Equity in Earnings of Subsidiary Companies (418_1) F1	60,653.76	0.00	0.00	(58,428.76)	2,225.00
Interest and Dividend Income (419) F1	2,672,357.30	0.00	0.00	0.00	2,672,357.30
Allowance for Other Funds During Construction (419_1) F1	(6,487.38)	0.00	0.00	0.00	(6,487.38)
Miscellaneous Nonoperating Income F1	644,942.60	0.00	0.00	0.00	644,942.60
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	3,387,415.77	0.00	0.00	(58,428.76)	3,328,987.01
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Donations F1	28,588.37	0.00	0.00	0.00	28,588.37
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	224,474.63	0.00	0.00	0.00	224,474.63
Other Deductions F1	88,469.54	0.00	0.00	0.00	88,469.54
TOTAL Other Income Deductions F1	341,532.54	36,582.50	0.00	0.00	378,115.04
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(1,031.19)	0.00	0.00	0.00	(1,031.19)
Income Taxes Federal (409_2) F1	(11,354,740.00)	0.00	0.00	0.00	(11,354,740.00)
Income Taxes Other (409_2) F1	89,027.00	0.00	0.00	0.00	89,027.00
Provision for Deferred Income Taxes (410_2) F1	81.00	0.00	0.00	0.00	81.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	0.00	0.00	0.00	90,353.00
TOTAL Taxes on Other Income and Deductions	(11,357,016.19)	0.00	0.00	0.00	(11,357,016.19)
Net Other Income and Deductions F1	14,402,899.42	36,582.50	0.00	(58,428.76)	14,307,888.16
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	74,834.88	0.00	0.00	0.00	74,834.88
Interest on Long-Term Debt (427) F1	13,282,111.54	0.00	0.00	0.00	13,282,111.54
Amort Of Debt Disc And Expenses (428_0) F1	1,086,576.84	0.00	0.00	0.00	1,086,576.84
Amort of Loss on Reaquired Debt (428_1) F1	390,017.52	0.00	0.00	0.00	390,017.52
Interest on Debt to Assoc. Companies (430) F1	1,716,140.97	0.00	0.00	0.00	1,716,140.97
Other Interest Expense (431) F1	1,304,139.98	717.59	0.00	0.00	1,304,857.57
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	373,262.44	0.00	0.00	0.00	373,262.44
Net Interest Charges F1	17,330,889.53	717.59	0.00	0.00	17,331,607.12
Income Before Extraordinary Items F1	42,855,126.56	58,428.76	0.00	(58,428.76)	42,855,126.56
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 42,855,126.56	58,428.76	0.00	$ (58,428.76)	$ 42,855,126.56

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
April 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,387,048,398.22	3,832,689.66	0.00	-2,624,658	3,388,256,430.30
Construction Work In Progress (107) F1	150,197,088.32	0.00	0.00	0	150,197,088.32
TOTAL Utility Plant F1	3,537,245,486.54	3,832,689.66	0.00	-2,624,658	3,538,453,518.62
Less: Accum Prov For Depr Amort Depl F1	806,141,167.50	995,235.74	0.00	0	807,136,403.24
Net Utility Plant F1	2,731,104,319.04	2,837,453.92	0.00	-2,624,658	2,731,317,115.38
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,731,104,319.04	2,837,453.92	0.00	-2,624,658	2,731,317,115.38
Other Property & Investments					
Nonutility Property (121) F1	2,306,624.28	572,246.72	0.00	0	2,878,871.00
Less: Accum Prov Depr Amort (122) F1	172,407.39	0.00	0.00	0	172,407.39
Investment in Subsidiary Company (123_1) F1	183,087.77	0.00	0.00	133,318	316,405.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,541,666.04	0.00	0.00	0	5,541,666.04
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	7,858,970.70	572,246.72	0.00	133,318	8,564,535.25
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	3,734,605.15	306,251.22	0.00	0	4,040,856.37
Special Deposits (132 133 134) F1	11,807,318.14	0.00	0.00	0	11,807,318.14
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	78,838,913.25	0.00	0.00	0	78,838,913.25
Other Accounts Receivable (143) F1	25,255,300.30	0.00	0.00	0	25,255,300.30
Less: Accum Uncollect Acct Credit (144) F1	11,078,888.61	0.00	0.00	0	11,078,888.61
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Accts Receivable from Assoc Cos (146) F1	6,787,455.66	56,463.00	0.00	-54,201	6,789,717.64
Fuel Stock (151) F1	27,398.61	0.00	0.00	0	27,398.61
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	22,380,770.58	0.00	0.00	0	22,380,770.58
Stores Expenses Undistributed (163) F1	38,377.21	0.00	0.00	0	38,377.21
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,526,186.28	0.00	0.00	0	3,526,186.28
Interest and Dividends Receivable (171) F1	832,692.39	0.00	0.00	0	832,692.39
Rents Receivable (172) F1	(17,548.98)	160.36	0.00	0	(17,388.62)
Accrued Utility Revenues (173) F1	35,007,513.83	0.00	0.00	0	35,007,513.83
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	26,418,317.67	0.00	0.00	0	26,418,317.67
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	203,558,411.48	362,874.58	0.00	(54,201)	203,867,085.04
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,960,403.13	0.00	0.00	0	4,960,403.13
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	889,722,774.90	0.00	0.00	0	889,722,774.90
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	1,224,692.79	0.00	0.00	0	1,224,692.79
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	183,283,964.74	114,019.05	0.00	0	183,397,983.79
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,505,020.86	0.00	0.00	0	5,505,020.86
Accumulated Deferred Income Taxes (190) F1	100,788,017.46	2,329.00	0.00	0	100,790,346.46
Total Deferred Debits F1	1,185,815,050.06	116,348.05	0.00	0	1,185,931,398.11
Total Assets	$ 4,128,336,751.28	3,888,923.27	0.00	(2,545,541)	4,129,680,133.78

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
April 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	555,976,254.99	2,348,379.75	0.00	-2,348,379.75	555,976,254.99
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,566,343.73)	0.00	0.00	0.00	(3,566,343.73)
Total Proprietary Capital F1	1,393,797,349.38	2,491,339.75	0.00	-2,491,339.75	1,393,797,349.38
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,234,775.05	0.00	0.00	0.00	1,234,775.05
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	985,461.68	0.00	0.00	0.00	985,461.68
Total Long Term Debt F1	1,006,499,313.37	0.00	0.00	0.00	1,006,499,313.37
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,605,798.54	0.00	0.00	0.00	10,605,798.54
Accum Prov for Pension and Benefit(228_3 F1	126,876,399.83	0.00	0.00	0.00	126,876,399.83
Accum Misc Operating Provisions(228_4) F1	88,996,041.90	0.00	0.00	0.00	88,996,041.90
Accum Prov for Rate Refunds (229) F1	4,105,199.00	0.00	0.00	0.00	4,105,199.00
Asset Retirement Obligations (230) F1	5,250,186.21	0.00	0.00	0.00	5,250,186.21
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	235,833,625.48	0.00	0.00	0.00	235,833,625.48
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	102,709,981.62	3,010.00	0.00	0.00	102,712,991.62
Notes Payable to Associated Cos (233) F1	268,100,000.00	0.00	0.00	0.00	268,100,000.00
Accounts Payable to Associated Cos (234) F1	22,840,606.27	16,436.07	0.00	-54,201.02	22,802,841.32
Customer Deposits (235) F1	7,647,652.06	0.00	0.00	0.00	7,647,652.06
Taxes Accrued (236) F1	(2,072,551.65)	10,432.45	0.00	0.00	(2,062,119.20)
Interest Accrued (237) F1	15,046,102.36	0.00	0.00	0.00	15,046,102.36
238 F1	0.00	0.00	0.00	0.00	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Tax Collections Payable (241) F1	776,252.99	0.00	0.00	0.00	776,252.99
Misc Current and Accrued Liab (242) F1	50,679,825.96	0.00	0.00	0.00	50,679,825.96
Oblig Under Capital Leases Current (243) F1	62,500.00	0.00	0.00	0.00	62,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	465,790,369.61	29,878.52	0.00	-54,201.02	465,766,047.11
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	10,024,913.78	0.00	0.00	0.00	10,024,913.78
Other Regulatory Liabilities (254) F1	426,321,458.48	0.00	0.00	0.00	426,321,458.48
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	537,754,482.46	1,361,830.00	0.00	0.00	539,116,312.46
Accum Deferred Income Taxes Other (283) F1	52,216,640.00	5,875.00	0.00	0.00	52,222,515.00
Total Deferred Credits F1	1,026,416,093.44	1,367,705.00	0.00	0.00	1,027,783,798.44
Total Liabilities & Stockholder Equity	$ 4,128,336,751.28	3,888,923.27	0.00	(2,545,540.77)	4,129,680,133.78

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month April 2018

Account	Account Description	Dollars April 2018	Dollars April 2017	Dollars Variance	Account Description	Quantity (MWH) April 2018	Quantity (MWH) April 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	39,342,112	39,904,107	(561,995)	Residential	231,744	231,496	248
Elec_Com_SEC	Commercial	22,293,033	21,648,679	644,354	Commercial	239,812	246,913	(7,101)
Elec_Ind_SEC	Industrial	6,164,677	4,771,067	1,393,610	Industrial	106,443	83,634	22,809
Elec_St_Lighting_SEC	St Lighting	316,707	534,380	(217,673)	St Lighting	748	1,662	(914)
Total Retail		**68,116,529**	**66,858,233**	**1,258,296**	**Total Retail**	**578,747**	**563,705**	**15,042**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	351,662	380,391	(28,730)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	3,834,014	902,086	2,931,928	Bulk Power Sales - Energy	99,273	29,450	69,823
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,516,775	1,023,483	1,493,292	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**6,702,451**	**2,305,961**	**4,396,490**	**Total Wholesale**	**99,274**	**29,451**	**69,823**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,524,197	2,726,779	(1,202,581)	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	1,241,046	1,106,719	134,327	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(3,120,212)	1,152,134	(4,272,346)	Electric Rec Revenue	-	-	-
Total Other		**(354,969)**	**4,985,631**	**(5,340,600)**		-	-	-
Total Electric Revenues		**74,464,011**	**74,149,825**	**314,186**	**Total Electric Sales**	**678,021**	**593,156**	**84,865**

000253

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD April 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		April 2018	April 2017	Variance		April 2018	April 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	186,092,539	182,882,839	3,209,700	Electric Residential	1,093,459	1,075,065	18,394
Elec_Com_SEC	Commercial	96,018,802	95,231,212	787,590	Electric Commercial	1,037,928	1,062,658	(24,730)
Elec_Ind_SEC	Industrial	23,775,392	22,578,092	1,197,300	Electric Industrial	414,460	411,684	2,776
Elec_St_Lighting_SEC	St Lighting	1,515,013	1,842,873	(327,859)	Electric St Lighting	4,636	6,339	(1,703)
Total Retail		**307,401,746**	**302,535,015**	**4,866,731**		**2,550,483**	**2,555,746**	**(5,263)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	1,567,845	1,575,032	(7,187)	Electric Sales And Resale(Full Req)	4	5	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	24,455,833	5,193,130	19,262,703	Bulk Power Sales - Energy	268,999	144,363	124,636
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,557,697	3,978,520	(1,420,822)	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**28,581,376**	**10,746,681**	**17,834,695**		**269,003**	**144,368**	**124,635**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	9,362,879	6,215,968	3,146,911	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(2,225,235)	8,357,566	(10,582,801)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(1,325,809)	2,667,544	(3,993,354)	Electric Rec Revenue	0	0	-
Total Other		**5,811,835**	**17,241,079**	**(11,429,244)**		**0**	**0**	**-**
Total Electric Revenues		**341,794,956**	**330,522,775**	**11,272,181**		**2,819,486**	**2,700,114**	**(293,882)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH APRIL 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	437 575	433 246	436 740	433 064
COMMERCIAL	74 516	73 950	74 388	74 006
INDUSTRIAL	2 762	2 794	2 781	2 812
PUBLIC STREET LIGHTING	781	803	784	914
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	11	12
TOTAL	515 646	510 805	514 704	510 808

RESIDENTIAL STATISTICS	1 MONTH		4 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.976¢	17.237¢	17.019¢	17.011¢	17.153¢	16.945¢
KWH USE PER CUSTOMER	530	534	2 496	2 476	7 217	7 303

ELECTRIC HEATING STATISTICS	1 MONTH		4 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 123	51 164	-	-
COMMERCIAL	535	534	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 667	51 707	-	-
SALES MWH				
RESIDENTIAL	43 038	42 744	201 327	188 387
COMMERCIAL	2 351	2 606	11 221	11 399
INDUSTRIAL	33	27	146	121
TOTAL	45 422	45 377	212 694	199 907
REVENUES				
RESIDENTIAL	6 968 686	6 990 109	32 819 932	30 676 055
COMMERCIAL	267 877	295 850	1 259 642	1 276 099
INDUSTRIAL	5 454	4 740	24 919	20 549
TOTAL	7 242 017	7 290 699	34 104 493	31 972 703

000019

000255

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 255 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 115 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
April 30, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	0.00	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	(740)	-	(740)	(740)	-	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	(740)		(740)	(740)	0	100.00%
HYDRO PLANT							
	AMOSKEAG	15,757,803	368,484	15,389,319	4,240,888	11,516,916	27.56%
	AYERS ISLAND	14,987,088	346,427	14,640,661	2,776,095	12,210,993	18.96%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,723,584	7,649,867	43.05%
	SMITH	9,391,084	405,771	8,985,313	3,392,773	5,998,311	37.76%
	EASTMAN FALLS	9,667,081	269,988	9,397,094	4,434,485	5,232,597	47.19%
	OTHER	16,557,630	387,411	16,170,219	5,010,599	11,547,030	30.99%
	TOTAL HYDRO PLANT	79,734,137		77,876,514	25,578,423	54,155,714	32.85%
GENERAL PLANT							
	LAND AND BUILDINGS	104,607,537	4,922,348	99,685,189	16,117,333	88,490,205	16.17%
	OTHER GENERAL PLANT	123,615,224		123,615,224	38,481,115	85,134,109	31.13%
	AUTOMOTIVE EQUIPMENT	47,437,724		47,437,724	23,362,752	24,074,972	49.25%
	TOTAL GENERAL PLANT	275,660,485		270,738,137	77,961,200	197,699,285	28.80%
TRANSMISSION		1,116,814,728	31,741,119	1,085,073,608	165,813,110	951,001,617	15.28%
DISTRIBUTION PLANT		1,840,344,926	10,435,519	1,829,909,407	512,571,143	1,327,773,783	28.01%
OTHER PLANT		63,264,075	45,057	63,219,018	49,286,541	13,977,534	77.96%
	TOTAL PLANT	3,375,817,611	49,001,667	3,326,815,944	831,209,678	2,544,607,933	24.99%
ASSET RETIREMENT OBLIGATIONS		851,719		851,719 a	199,287 b	652,432	
PLANT HELD FOR FUTURE USE		9,629,068		-		9,629,068	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	3,387,048,398		3,327,667,663	831,408,965	2,555,639,433	24.99%
CONSTRUCTION WORK IN PROGRESS		150,197,088				150,197,088	
	NON - UTILITY PLANT, OTHER	2,306,624			172,407		
	NET UTILITY PLANT	3,539,552,110		3,327,667,663	$831,581,372	2,707,970,738	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
April-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	78,939,031					
	Miscellaneous						
143990	Net Balance - Sundry Billings	8,193,023	5,983,396	987,307	834,783	387,537	2,209,627
143990	Joint Ownership Poles	141,494	16,132	125,361	0	0	125,361
1431A0	Esco Customers	0					
143050	Misc AR	571,705					
143490	ISO Billing	15,568,454					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	780,624					
171010	Interest Receivable - Electric	832,692					
172990	Other - Rents Receivable	(17,549)					
	Total Miscellaneous	26,070,444					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,911,126)					
	Uncollectible Expense	(436,461)					
	Recoveries	(50,067)					
	Accts Written Off	318,764					
144	Ending Mo Balance	(11,078,889)					
	Subtotal - Notes and Accounts Receivable	93,930,586					
146	AR Affiliated Companies	6,787,456					
	Total Notes and Accounts Receivable	$100,718,041					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 257 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 117 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT APRIL 30, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	302,978	$ 48,169,613	233,064	$ 27,723,923	35,694	$ 7,586,509	15,412	$ 3,727,438	7,973	$ 2,044,674	10,835	$ 7,087,069	$ 20,445,690	42
SMALL COMMERCIAL	45,526	11,046,093	41,480	10,145,380	2,915	713,743	672	121,836	219	35,026	240	30,108	900,713	8
SMALL INDUSTRIAL & OTHER	1,623	631,006	1,481	576,130	110	47,357	22	4,347	2	2,015	8	1,157	54,876	9
LARGE COMMERCIAL & INDUSTRIAL	1,271	13,179,630	1,124	10,797,836	118	1,094,348	23	215,238	6	1,072,208	0	-	2,381,794	18
STREET LIGHTING	279	534,106	139	221,953	111	188,444	19	63,103	10	60,606	0	-	312,153	58
RESALE	10	365,669	9	365,363	-	147	1	159	-	-	-	-	306	-
TOTAL ELECTRIC SERVICE	351,687	73,926,117	277,297	49,830,585	38,948	9,630,548	16,149	4,132,121	8,210	3,214,529	11,083	7,118,334	24,095,532	**33**
FINAL W/ BALANCE:														
RESIDENTIAL	15,440	2,350,834	6,957	1,290,468	1,530	473,193	988	307,748	712	244,891	5,253	34,534	1,060,366	45
SMALL COMMERCIAL	1,900	113,208	1,147	67,732	119	35,882	65	29,047	48	15,919	521	(35,372)	45,476	40
SMALL INDUSTRIAL & OTHER	92	3,404	62	3,085	1	56	2	502	5	2,056	22	(2,295)	319	9
LARGE COMMERCIAL & INDUSTRIAL	19	108,507	8	(35,552)	1	9,329	4	15,939	6	118,791	0	0	144,059	133
TOTAL INACTIVE	17,451	2,575,953	8,174	1,325,733	1,651	518,460	1,059	353,236	771	381,657	5,796	(3,133)	1,250,220	**49**
TOTAL ACCOUNTS RECEIVABLE	**369,138**	**$ 76,502,070**	**285,471**	**$ 51,156,318**	**40,599**	**$ 10,149,008**	**17,208**	**$ 4,485,357**	**8,981**	**$ 3,596,186**	**16,879**	**$ 7,115,201**	**$ 25,345,752**	**33**

000258

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 258 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 118 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	April 2018	March 2018	Variance
165000	Prepaid Other	9,317.43	10,584.97	(1,267.54)
165010	Prepayments-Insurance	1,076,575.75	1,685,619.55	(609,043.80)
165110	Prepaid Lease Payments NUCLARKs	(2,428.99)	583.07	(3,012.06)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	169,614.00	161,666.67	7,947.33
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	917,313.33	4.00	917,309.33
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	(4,600.00)	(5,650.00)	1,050.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	0.37	9,333.70	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	790,700.01	891,456.01	(100,756.00)
165VC0	Prepaid Vehicle Costs	72,004.31	91,269.48	(19,265.17)
	Subtotal Account 165	**3,526,186.28**	**3,342,557.52**	**183,628.76**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,526,186.28**	**3,342,557.52**	**183,628.76**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	April 2018	March 2018	Variance
174990	Misc Current Assets-Other	-	7450.93	(7,450.93)
	Total Misc. Current and Accrued Assets	-	7450.93	(7,450.93)

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	April 2018	March 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	30,954.02	23,458.14	
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,675.00	2,820.54	(145.54)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	145,033,057.76	140,041,426.97	4,991,630.79
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(13,207,853.22)	(12,829,344.93)	(378,508.29)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,009,605.06	1,009,605.06	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	32,632,251.33	28,221,823.49	4,410,427.84
186950	Cycle Error Suspense-Accts Payable	9.19	4,165.19	(4,156.00)
186970	Other - General Accounting	6,963,000.00	6,963,000.00	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	259,059.41	252,586.50	6,472.91
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.36)	0.36
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RC0	CL+P Rate Case Expense - Deferred	96,999.96	70,106.69	26,893.27
186RV0	Revolving Credit Line-PPD Deferral	415,115.58	424,769.43	(9,653.85)
186ST0	MIMS Proc - Stores	95,151.49	46,809.09	48,342.40
	Total Miscellaneous Deferred Debits	183,283,964.74	174,185,164.97	9,091,303.89

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	April 2018	March 2018	Variance
242030	Salary Wages and Expense Payble	(294,596.05)	(286,346.55)	(8,249.50)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(1,361,363.00)	(1,134,470.00)	(226,893.00)
242110	Accrued Lease Payments NUCLARK	(54,812.27)	(14,570.92)	(40,241.35)
242170	Home Auto Insurance Premiums	0.00	8.34	(8.34)
242180	Employee Deductions Hyatt Legal	0.00	(7.27)	7.27
2421A0	Amts Payable To ESCOs For NU Bill S	(2,527,800.07)	(1,560,016.76)	(967,783.31)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,005.90	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	600.76	(600.76)
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(508,377.31)	(435,751.98)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(101,189.69)	(86,734.02)	(14,455.67)
242970	Employer 401K match	0.00	(1,601.42)	1,601.42
242980	Accrued Executive Incentive Comp	(2,156,940.37)	(2,156,940.37)	-
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	226,654.52	(701,057.00)
242AV0	Employee Incentive Accrual Even Yrs	(1,095,787.31)	(821,840.48)	(273,946.83)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(307,800.00)	(478,500.00)	170,700.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(40,848.00)	(29,588.53)	(11,259.47)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,481,500.00)	(1,481,500.00)	-
242P90	Accrued C+LM Expenses	(173,221.31)	(198,540.31)	25,319.00
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,441,242.36)	(1,160,642.24)	(280,600.12)
242RN0	Renewable Liability	(38,008,000.00)	(35,447,250.00)	(2,560,750.00)
242VB0	Vacation Buyinprogram	(393,822.65)	(368,404.67)	(25,417.98)
	Total Misc. Current and Accrued Liabilities	**(50,679,825.96)**	**(45,693,564.99)**	**(4,986,260.97)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	April 2018	March 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(435,193.55)	(428,619.47)	(6,574.08)
253090	Deferred Contract Oblig - MY	(288,037.57)	(289,689.28)	1,651.71
253210	PSNH Tax Lease	(96,917.96)	(101,131.79)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	90,894.00	0.00	90,894.00
253C1X	Deferred Contract Oblig - CY ICP	(221,956.05)	(222,692.67)	736.62
253DC0	Deferred Comp-Exec	(543,338.60)	(541,013.67)	(2,324.93)
253IS0	Othr Defd Interconnectn Sec Dep	(2,727,592.88)	(2,717,608.47)	(9,984.41)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(16,152.00)	(16,447.00)	295.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(788,692.00)	(791,529.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	2,072.83	2,003.79	69.04
	Total Other Deferred Credits	**(10,024,913.78)**	**(10,106,727.56)**	**81,813.78**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18
	RATE REDUCTION BONDS				
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)				
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)				
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)				
		0	0	0	0
	FIRST MORTGAGE BONDS				
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417
	OTHER LONG TERM DEBT				
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)				
		583,465	582,327	610,505	638,296
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713
	EXPENSES				
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655
		348,090	346,507	346,507	346,508
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,220**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

July 10, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for May 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

May 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
May 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 80,681,823.97	$ 80,429,554.57
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	42,442,652.04	37,572,999.32
Maintenance Expenses F1	3,394,877.29	5,305,056.96
Depreciation Expenses F1	6,990,261.50	10,165,726.97
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	598,843.67
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	7,993,979.93	(5,968,300.17)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,825,977.50	7,804,080.46
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	68,230,491.98	55,478,407.21
Net Utility Operating Income F1	12,451,331.99	24,951,147.36
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,920.53	2,063.31
Nonoperating Rental Income (418) F1	10,022.11	4,613.68
Interest and Dividend Income (419) F1	268,106.11	307,744.00
Equity in Earnings of Subsidiary Companies (418_1) F1	17,391.51	19,718.71
Allowance for Other Funds During Construction (419_1) F1	(1,958.59)	(191.24)
Miscellaneous Nonoperating Income F1	5,149,899.45	(121,222.95)
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	5,441,540.06	208,598.89
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	1,523.79	3,109.55
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	55,815.48	77,417.19
Other Deductions F1	21,781.05	342,707.79
TOTAL Other Income Deductions F1	79,120.32	423,234.53

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	600.64	1,118.35
Income Taxes Federal (409_2) F1	3,288,000.00	8,145,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	3,288,600.64	8,146,118.35
Net Other Income and Deductions F1	2,073,819.10	(8,360,753.99)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	4,232,526.63	3,596,991.24
Amort Of Debt Disc And Expenses (428_0) F1	261,335.61	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	254,786.55	151,615.05
Other Interest Expense (431) F1	295,203.34	265,388.26
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	99,231.69	60,678.48
Net Interest Charges F1	5,023,416.10	4,312,401.58
Income Before Extraordinary Items F1	9,501,734.99	12,277,991.79
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 9,501,734.99	$ 12,277,991.79

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
May 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 422,476,780.35	410,952,329.36
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	231,195,261.61	180,310,922.66
Maintenance Expenses F1	21,144,686.98	34,060,995.59
Depreciation Expenses F1	35,879,241.50	49,281,456.02
Amort and Depl Of Utility Plant (404 405) F1	2,913,716.30	2,968,447.24
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	14,697,976.47	(4,863,597.51)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	30,554,838.57	36,407,003.17
Income Taxes Federal (409_1) F1	(18,364,498.00)	7,968,155.00
Income Taxes Other (409_1) F1	2,678,928.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	364,242,331.69	321,001,048.17
Net Utility Operating Income F1	58,234,448.66	89,951,281.19
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,226.36	3,216.66
Nonoperating Rental Income (418) F1	27,277.43	26,425.07
Interest and Dividend Income (419) F1	2,940,463.41	907,928.72
Equity in Earnings of Subsidiary Companies (418_1) F1	78,045.27	962,470.97
Allowance for Other Funds During Construction (419_1) F1	(8,445.97)	(603.46)
Miscellaneous Nonoperating Income F1	5,794,842.05	1,815,918.20
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	8,828,955.83	3,708,922.84
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	30,112.16	19,360.07
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	280,290.11	367,127.77
Other Deductions F1	110,250.59	1,190,414.83
TOTAL Other Income Deductions F1	420,652.86	1,584,857.53

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	(430.55)	4,195.59
Income Taxes Federal (409_2) F1	(8,066,740.00)	14,406,715.00
Income Taxes Other (409_2) F1	89,027.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	81.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(8,068,415.55)	14,277,253.59
Net Other Income and Deductions F1	16,476,718.52	(12,153,188.28)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	93,543.60	93,543.60
Interest on Long-Term Debt (427) F1	17,514,638.17	17,873,872.21
Amort Of Debt Disc And Expenses (428_0) F1	1,347,912.45	1,401,449.25
Amort of Loss on Reaquired Debt (428_1) F1	487,521.90	487,521.90
Interest on Debt to Assoc. Companies (430) F1	1,970,927.52	623,492.50
Other Interest Expense (431) F1	1,599,343.32	1,430,405.18
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	472,494.13	268,500.53
Net Interest Charges F1	22,354,305.63	21,454,696.91
Income Before Extraordinary Items F1	52,356,861.55	56,343,396.00
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 52,356,861.55	56,343,396.00

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
May 2018

	May 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,405,660,769.81	4,413,116,068.78
Construction Work In Progress (107) F1	157,604,370.54	152,450,625.39
TOTAL Utility Plant F1	3,563,265,140.35	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	810,877,593.43	1,364,045,762.13
Net Utility Plant F1	2,752,387,546.92	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,752,387,546.92	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,306,624.28	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	174,002.84	119,078.04
Investment in Subsidiary Company (123_1) F1	3,378,795.28	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,565,322.59	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	11,076,739.31	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	2,935,081.50	0.00
Special Deposits (132 133 134) F1	218,020.42	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	70,963,906.11	74,468,403.35
Other Accounts Receivable (143) F1	24,245,668.66	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,239,859.32	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	7,939,664.47	5,652,681.58
Fuel Stock (151) F1	27,398.61	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	24,413,327.85	48,512,218.74
Stores Expenses Undistributed (163) F1	911,231.43	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,709,687.41	30,329,980.63
Interest and Dividends Receivable (171) F1	819,167.24	823,064.33
Rents Receivable (172) F1	(22,415.86)	45,161.31

	May 2018	December 2017
Accrued Utility Revenues (173) F1	39,494,457.28	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	28,292,391.17	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	192,707,726.97	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,174,361.61	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	924,620,597.51	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	(40,183.99)	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	145,513,243.49	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,607,374.65	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	100,718,713.41	215,012,432.35
Total Deferred Debits F1	1,176,924,282.86	757,366,388.23
Total Assets	$ 4,133,096,296.06	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
May 2018

	May 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	865,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	35,477,989.98	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,460,626.91)	(3,922,214.36)
Total Proprietary Capital F1	1,023,404,801.19	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	722,156.39	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	745,468.05	1,078,442.40
Total Long Term Debt F1	896,226,688.34	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,568,524.52	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	125,843,290.95	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	90,332,094.50	83,697,437.12
Accum Prov for Rate Refunds (229) F1	5,135,658.00	0.00
Asset Retirement Obligations (230) F1	3,826,217.27	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	235,705,785.24	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	105,658,571.90	128,670,592.56
Notes Payable to Associated Cos (233) F1	752,449,097.56	262,900,000.00
Accounts Payable to Associated Cos (234) F1	39,573,228.22	174,677,278.73
Customer Deposits (235) F1	7,684,820.04	7,678,043.40
Taxes Accrued (236) F1	(9,248,953.10)	869,466.56
Interest Accrued (237) F1	8,910,243.00	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	823,167.76	1,765,386.15

	May 2018	December 2017
Misc Current and Accrued Liab (242) F1	43,269,448.14	50,254,633.13
Oblig Under Capital Leases Current (243) F1	50,000.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	949,169,623.52	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	10,080,195.92	10,079,399.13
Other Regulatory Liabilities (254) F1	428,439,480.67	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	537,754,482.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	52,216,640.00	166,197,101.00
Total Deferred Credits F1	1,028,589,397.77	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,133,096,296.06	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
May 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 80,681,823.97	31,569.57	0.00	$ (25,258.00)	$ 80,688,135.54
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	42,442,652.04	252.70	0.00	(25,258.00)	42,417,646.74
Maintenance Expenses F1	3,394,877.29	0.00	0.00	0.00	3,394,877.29
Depreciation Expenses F1	6,990,261.50	5,365.28	0.00	0.00	6,995,626.78
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	0.00	0.00	0.00	582,743.72
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	7,993,979.93	0.00	0.00	0.00	7,993,979.93
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,825,977.50	9,201.79	0.00	0.00	6,835,179.29
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	68,230,491.98	14,819.77	0.00	(25,258.00)	68,220,053.75
Net Utility Operating Income F1	12,451,331.99	16,749.80	0.00	0.00	12,468,081.79
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,920.53	0.00	0.00	0.00	1,920.53
Nonoperating Rental Income (418) F1	10,022.11	0.00	0.00	0.00	10,022.11
Interest and Dividend Income (419) F1	268,106.11	0.00	0.00	(1,418,460.24)	268,106.11
Equity in Earnings of Subsidiary Companies (418_1) F1	17,391.51	0.00	0.00	(16,578.51)	813.00
Allowance for Other Funds During Construction (419_1) F1	(1,958.59)	0.00	0.00	0.00	(1,958.59)
Miscellaneous Nonoperating Income F1	5,149,899.45	0.00	0.00	0.00	5,149,899.45
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	5,441,540.06	0.00	0.00	(1,435,038.75)	5,424,961.55

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	1,523.79	0.00	0.00	0.00	1,523.79
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	55,815.48	0.00	0.00	0.00	55,815.48
Other Deductions F1	21,781.05	0.00	0.00	0.00	21,781.05
TOTAL Other Income Deductions F1	79,120.32	0.00	0.00	0.00	79,120.32
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	600.64	0.00	0.00	0.00	600.64
Income Taxes Federal (409_2) F1	3,288,000.00	0.00	0.00	0.00	3,288,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	3,288,600.64	0.00	0.00	0.00	3,288,600.64
Net Other Income and Deductions F1	2,073,819.10	0.00	0.00	(1,435,038.75)	2,057,240.59
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	4,232,526.63	0.00	0.00	(1,418,460.24)	4,232,526.63
Amort Of Debt Disc And Expenses (428_0) F1	261,335.61	0.00	0.00	0.00	261,335.61
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	254,786.55	0.00	0.00	0.00	254,786.55
Other Interest Expense (431) F1	295,203.34	171.29	0.00	0.00	295,374.63
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	99,231.69	0.00	0.00	0.00	99,231.69
Net Interest Charges F1	5,023,416.10	171.29	0.00	(1,418,460.24)	5,023,587.39
Income Before Extraordinary Items F1	9,501,734.99	16,578.51	0.00	(16,578.51)	9,501,734.99
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 9,501,734.99	16,578.51	0.00	$ (16,578.51)	$ 9,501,734.99

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
May 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 422,476,780.35	158,300.61	0.00	$ (126,290.00)	$ 422,508,790.96
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	231,195,261.61	(4,623.52)	0.00	(126,290.00)	231,064,348.09
Maintenance Expenses F1	21,144,686.98	0.00	0.00	0.00	21,144,686.98
Depreciation Expenses F1	35,879,241.50	26,754.86	0.00	0.00	35,905,996.36
Amort and Depl Of Utility Plant (404 405) F1	2,913,716.30	0.00	0.00	0.00	2,913,716.30
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	14,697,976.47	0.00	0.00	0.00	14,697,976.47
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	30,554,838.57	23,690.62	0.00	0.00	30,578,529.19
Income Taxes Federal (409_1) F1	(18,364,498.00)	0.00	0.00	0.00	(18,364,498.00)
Income Taxes Other (409_1) F1	2,678,928.00	0.00	0.00	0.00	2,678,928.00
Provision for Deferred Income Taxes (410_1) F1	64,321,467.00	0.00	0.00	0.00	64,321,467.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	21,210,667.00	0.00	0.00	0.00	21,210,667.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	364,242,331.69	45,821.96	0.00	(126,290.00)	364,161,863.65
Net Utility Operating Income F1	58,234,448.66	112,478.65	0.00	0.00	58,346,927.31
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,226.36	0.00	0.00	0.00	3,226.36
Nonoperating Rental Income (418) F1	27,277.43	0.00	0.00	0.00	27,277.43
Interest and Dividend Income (419) F1	2,940,463.41	0.00	0.00	(1,418,460.24)	2,940,463.41
Equity in Earnings of Subsidiary Companies (418_1) F1	78,045.27	0.00	0.00	(75,007.27)	3,038.00
Allowance for Other Funds During Construction (419_1) F1	(8,445.97)	0.00	0.00	0.00	(8,445.97)
Miscellaneous Nonoperating Income F1	5,794,842.05	0.00	0.00	0.00	5,794,842.05

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	8,828,955.83	0.00	0.00	(1,493,467.51)	8,753,948.56
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	30,112.16	0.00	0.00	0.00	30,112.16
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	280,290.11	0.00	0.00	0.00	280,290.11
Other Deductions F1	110,250.59	0.00	0.00	0.00	110,250.59
TOTAL Other Income Deductions F1	420,652.86	36,582.50	0.00	0.00	457,235.36
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	(430.55)	0.00	0.00	0.00	(430.55)
Income Taxes Federal (409_2) F1	(8,066,740.00)	0.00	0.00	0.00	(8,066,740.00)
Income Taxes Other (409_2) F1	89,027.00	0.00	0.00	0.00	89,027.00
Provision for Deferred Income Taxes (410_2) F1	81.00	0.00	0.00	0.00	81.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	90,353.00	0.00	0.00	0.00	90,353.00
TOTAL Taxes on Other Income and Deductions	(8,068,415.55)	0.00	0.00	0.00	(8,068,415.55)
Net Other Income and Deductions F1	16,476,718.52	36,582.50	0.00	(1,493,467.51)	16,365,128.75
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	93,543.60	0.00	0.00	0.00	93,543.60
Interest on Long-Term Debt (427) F1	17,514,638.17	0.00	0.00	(1,418,460.24)	17,514,638.17
Amort Of Debt Disc And Expenses (428_0) F1	1,347,912.45	0.00	0.00	0.00	1,347,912.45
Amort of Loss on Reaquired Debt (428_1) F1	487,521.90	0.00	0.00	0.00	487,521.90
Interest on Debt to Assoc. Companies (430) F1	1,970,927.52	0.00	0.00	0.00	1,970,927.52
Other Interest Expense (431) F1	1,599,343.32	888.88	0.00	0.00	1,600,232.20
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	472,494.13	0.00	0.00	0.00	472,494.13
Net Interest Charges F1	22,354,305.63	888.88	0.00	(1,418,460.24)	22,355,194.51
Income Before Extraordinary Items F1	52,356,861.55	75,007.27	0.00	(75,007.27)	52,356,861.55
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 52,356,861.55	75,007.27	0.00	$ (75,007.27)	$ 52,356,861.55

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
May 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,405,660,769.81	3,832,689.66	0.00	-2,624,658	3,406,868,801.89
Construction Work In Progress (107) F1	157,604,370.54	0.00	0.00	0	157,604,370.54
TOTAL Utility Plant F1	3,563,265,140.35	3,832,689.66	0.00	-2,624,658	3,564,473,172.43
Less: Accum Prov For Depr Amort Depl F1	810,877,593.43	1,000,601.02	0.00	0	811,878,194.45
Net Utility Plant F1	2,752,387,546.92	2,832,088.64	0.00	-2,624,658	2,752,594,977.98
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,752,387,546.92	2,832,088.64	0.00	-2,624,658	2,752,594,977.98
Other Property & Investments					
Nonutility Property (121) F1	2,306,624.28	572,246.72	0.00	0	2,878,871.00
Less: Accum Prov Depr Amort (122) F1	174,002.84	0.00	0.00	0	174,002.84
Investment in Subsidiary Company (123_1) F1	3,378,795.28	0.00	0.00	-3,061,577	317,218.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,565,322.59	0.00	0.00	0	5,565,322.59
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	11,076,739.31	572,246.72	0.00	(3,061,577)	8,587,409.35
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	2,935,081.50	352,750.08	0.00	0	3,287,831.58
Special Deposits (132 133 134) F1	218,020.42	0.00	0.00	0	3,396,336.42
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	70,963,906.11	0.00	0.00	0	70,963,906.11
Other Accounts Receivable (143) F1	24,245,668.66	0.00	0.00	0	24,245,668.66

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Less: Accum Uncollect Acct Credit (144) F1	11,239,859.32	0.00	0.00	0	11,239,859.32
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	-632,249,098	0.00
Accts Receivable from Assoc Cos (146) F1	7,939,664.47	25,258.00	0.00	-60,817	7,904,105.28
Fuel Stock (151) F1	27,398.61	0.00	0.00	0	27,398.61
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	24,413,327.85	0.00	0.00	0	24,413,327.85
Stores Expenses Undistributed (163) F1	911,231.43	0.00	0.00	0	911,231.43
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,709,687.41	0.00	0.00	0	3,709,687.41
Interest and Dividends Receivable (171) F1	819,167.24	0.00	0.00	0	819,167.24
Rents Receivable (172) F1	(22,415.86)	0.00	0.00	0	(22,415.86)
Accrued Utility Revenues (173) F1	39,494,457.28	0.00	0.00	0	39,494,457.28
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	28,292,391.17	0.00	0.00	0	28,292,391.17
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	192,707,726.97	378,008.08	0.00	(632,309,915)	196,203,233.86
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,174,361.61	0.00	0.00	0	2,174,361.61
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	924,620,597.51	0.00	0.00	0	924,620,597.51
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	(40,183.99)	0.00	0.00	0	(40,183.99)
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	145,513,243.49	115,269.42	0.00	0	145,628,512.91
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,607,374.65	0.00	0.00	0	3,607,374.65
Accumulated Deferred Income Taxes (190) F1	100,718,713.41	2,329.00	0.00	0	100,721,042.41
Total Deferred Debits F1	1,176,924,282.86	117,598.42	0.00	0	1,177,041,881.28
Total Assets	$ 4,133,096,296.06	3,899,941.86	0.00	(637,996,149)	4,134,427,502.47

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
May 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	865,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	865,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	35,477,989.98	2,364,958.26	0.00	-2,364,958.26	35,477,989.98
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,460,626.91)	0.00	0.00	0.00	(3,460,626.91)
Total Proprietary Capital F1	1,023,404,801.19	2,507,918.26	3,178,316.00	-5,686,234.26	1,023,404,801.19
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	722,156.39	0.00	0.00	0.00	722,156.39
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	745,468.05	0.00	0.00	0.00	745,468.05
Total Long Term Debt F1	896,226,688.34	0.00	635,663,200.00	0.00	1,531,889,888.34
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,568,524.52	0.00	0.00	0.00	10,568,524.52
Accum Prov for Pension and Benefit(228_3 F1	125,843,290.95	0.00	0.00	0.00	125,843,290.95
Accum Misc Operating Provisions(228_4) F1	90,332,094.50	0.00	0.00	0.00	90,332,094.50
Accum Prov for Rate Refunds (229) F1	5,135,658.00	0.00	0.00	0.00	5,135,658.00
Asset Retirement Obligations (230) F1	3,826,217.27	0.00	0.00	0.00	3,826,217.27
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	235,705,785.24	0.00	0.00	0.00	235,705,785.24
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	105,658,571.90	0.00	0.00	0.00	105,658,571.90

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Notes Payable to Associated Cos (233) F1	752,449,097.56	0.00	0.00	-632,249,097.56	120,200,000.00
Accounts Payable to Associated Cos (234) F1	39,573,228.22	5,507.02	31,887.29	-60,817.19	39,549,805.34
Customer Deposits (235) F1	7,684,820.04	0.00	0.00	0.00	7,684,820.04
Taxes Accrued (236) F1	(9,248,953.10)	18,811.58	0.00	0.00	(9,230,141.52)
Interest Accrued (237) F1	8,910,243.00	0.00	1,418,460.24	0.00	10,328,703.24
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	823,167.76	0.00	0.00	0.00	823,167.76
Misc Current and Accrued Liab (242) F1	43,269,448.14	0.00	(14,137.29)	0.00	43,255,310.85
Oblig Under Capital Leases Current (243) F1	50,000.00	0.00	0.00	0.00	50,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	949,169,623.52	24,318.60	1,436,210.24	-632,309,914.75	318,320,237.61
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	10,080,195.92	0.00	(4,850,312.68)	0.00	5,229,883.24
Other Regulatory Liabilities (254) F1	428,439,480.67	0.00	0.00	0.00	428,439,480.67
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	537,754,482.46	1,361,830.00	0.00	0.00	539,116,312.46
Accum Deferred Income Taxes Other (283) F1	52,216,640.00	5,875.00	0.00	0.00	52,222,515.00
Total Deferred Credits F1	1,028,589,397.77	1,367,705.00	(4,850,312.68)	0.00	1,025,106,790.09
Total Liabilities & Stockholder Equity	$ 4,133,096,296.06	3,899,941.86	635,427,413.56	(637,996,149.01)	4,134,427,502.47

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month May 2018

Account	Account Description	Dollars May 2018	Dollars May 2017	Dollars Variance	Account Description	Quantity (MWH) May 2018	Quantity (MWH) May 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	35,928,336	37,720,447	(1,792,111)	Residential	213,286	217,064	(3,778)
Elec_Com_SEC	Commercial	26,885,090	23,834,569	3,050,522	Commercial	264,145	262,946	1,199
Elec_Ind_SEC	Industrial	7,395,279	6,350,842	1,044,437	Industrial	116,290	123,811	(7,521)
Elec_St_Lighting_SEC	St Lighting	359,711	387,043	(27,332)	St Lighting	839	1,024	(185)
Total Retail		**70,568,417**	**68,292,901**	**2,275,516**	**Total Retail**	**594,560**	**604,845**	**(10,285)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	373,039	408,088	(35,048)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,509,284	41,216	1,468,068	Bulk Power Sales - Energy	98,552	20,438	78,114
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	3,150,965	2,762,050	388,915	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**5,033,288**	**3,211,354**	**1,821,934**	**Total Wholesale**	**98,553**	**20,439**	**78,114**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,697,068	5,099,800	(3,402,732)	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	3,226,181	2,633,968	592,212	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	156,870	1,191,531	(1,034,661)	Electric Rec Revenue	-	-	-
Total Other		**5,080,119**	**8,925,299**	**(3,845,181)**		-	-	-
Total Electric Revenues		**80,681,825**	**80,429,555**	**252,270**	**Total Electric Sales**	**693,113**	**625,284**	**67,829**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD May 2018

			Dollars	Dollars			Quantity (MWH or MCF)		
	Account	Account Description	May 2018	May 2017	Variance	Account Description	May 2018	May 2017	Variance
	Electric Revenues								
	Retail:								
Elec_Res_SEC		Residential	222,020,875	220,603,286	1,417,589	Electric Residential	1,306,745	1,292,129	14,616
Elec_Com_SEC		Commercial	122,903,892	119,065,781	3,838,111	Electric Commercial	1,302,073	1,325,604	(23,531)
Elec_Ind_SEC		Industrial	31,170,672	28,928,934	2,241,737	Electric Industrial	530,750	535,495	(4,745)
Elec_St_Lighting_SEC		St Lighting	1,874,724	2,229,916	(355,191)	Electric St Lighting	5,476	7,363	(1,887)
	Total Retail		**377,970,163**	**370,827,916**	**7,142,247**		**3,145,044**	**3,160,591**	**(15,547)**
	Wholesale:								
Elec_Sales_Resales_SEC		Electric Sales And Resale(Full Req)	1,940,884	1,983,119	(42,235)	Electric Sales And Resale(Full Req)	5	6	(1)
Energy_Bulk_Sales_Energy_SEC		Bulk Power Sales - Energy	25,965,117	5,234,346	20,730,771	Bulk Power Sales - Energy	367,551	164,801	202,750
Energy_Bulk_Sales_Capacity_SEC		Bulk Power Sales - Capacity	5,708,662	6,740,570	(1,031,907)	Bulk Power Sales - Capacity	0	0	-
	Total Wholesale		**33,614,664**	**13,958,035**	**19,656,629**		**367,556**	**164,807**	**202,749**
	Other:								
Elec_Transmission_SEC		Electric Transmission Revenues	11,059,947	11,315,769	(255,821)	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC		Electric Miscellaneous	1,000,946	10,991,534	(9,990,588)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC		Electric Rec Revenue	(1,168,939)	3,859,075	(5,028,015)	Electric Rec Revenue	0	0	-
	Total Other		**10,891,953**	**26,166,378**	**(15,274,424)**		**0**	**0**	**-**
	Total Electric Revenues		**422,476,780**	**410,952,329**	**11,524,451**		**3,512,600**	**3,325,398**	**187,202**

000284

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 284 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 144 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH MAY 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	438 683	434 735	437 069	433 386
COMMERCIAL	74 718	74 360	74 417	74 044
INDUSTRIAL	2 751	2 810	2 776	2 813
PUBLIC STREET LIGHTING	779	788	784	901
RAILROAD	-	-	-	-
SALES FOR RESALE	8	12	11	12
TOTAL	516 939	512 705	515 057	511 156

RESIDENTIAL STATISTICS	1 MONTH		5 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.845¢	17.378¢	16.990¢	17.073¢	17.117¢	17.014¢
KWH USE PER CUSTOMER	486	499	2 982	2 975	7 203	7 291

ELECTRIC HEATING STATISTICS	1 MONTH		5 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 003	51 128	-	-
COMMERCIAL	532	534	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 544	51 671	-	-
SALES MWH				
RESIDENTIAL	29 133	30 412	230 460	218 799
COMMERCIAL	1 581	1 717	12 802	13 116
INDUSTRIAL	22	21	168	142
TOTAL	30 736	32 150	243 430	232 057
REVENUES				
RESIDENTIAL	4 826 234	5 167 998	37 646 166	35 844 053
COMMERCIAL	204 212	213 867	1 463 854	1 489 966
INDUSTRIAL	4 016	3 787	28 935	24 336
TOTAL	5 034 462	5 385 652	39 138 955	37 358 355

000285

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 285 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 145 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
May 31, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	0.00	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	(740)	-	(740)	(740)	-	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	(740)		(740)	(740)	0	100.00%
HYDRO PLANT							
	AMOSKEAG	15,757,803	368,484	15,389,319	4,253,908	11,503,895	27.64%
	AYERS ISLAND	14,987,088	346,427	14,640,661	2,787,379	12,199,709	19.04%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,739,092	7,634,359	43.17%
	SMITH	9,454,285	405,771	9,048,515	3,400,840	6,053,445	37.59%
	EASTMAN FALLS	9,667,081	269,988	9,397,094	4,447,188	5,219,894	47.33%
	OTHER	16,557,630	387,411	16,170,219	5,039,764	11,517,866	31.17%
	TOTAL HYDRO PLANT	79,797,338		77,939,715	25,668,171	54,129,167	32.93%
GENERAL PLANT							
	LAND AND BUILDINGS	104,695,857	4,922,348	99,773,508	16,268,480	88,427,377	16.31%
	OTHER GENERAL PLANT	123,662,795		123,662,795	39,062,678	84,600,117	31.59%
	AUTOMOTIVE EQUIPMENT	47,254,590		47,254,590	23,765,392	23,489,199	50.29%
	TOTAL GENERAL PLANT	275,613,242		270,690,894	79,096,549	196,516,693	29.22%
TRANSMISSION		1,121,271,892	31,741,119	1,089,530,772	166,904,730	954,367,161	15.32%
DISTRIBUTION PLANT		1,854,482,196	10,435,519	1,844,046,677	516,150,782	1,338,331,414	27.99%
OTHER PLANT		63,264,075	45,057	63,219,018	49,852,587	13,411,489	78.86%
	TOTAL PLANT	3,394,428,004	49,001,667	3,345,426,337	837,672,080	2,556,755,924	25.04%
ASSET RETIREMENT OBLIGATIONS		851,719		851,719 a	201,581 b	650,138	
PLANT HELD FOR FUTURE USE		9,631,047		-		9,631,047	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	3,405,660,769		3,346,278,056	837,873,661	2,567,787,108	25.04%
CONSTRUCTION WORK IN PROGRESS		157,604,371				157,604,371	
	NON - UTILITY PLANT, OTHER	2,306,624			174,003		
	NET UTILITY PLANT	3,565,571,764		3,346,278,056	$838,047,664	2,727,524,100	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
May-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	70,534,045					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,403,867	2,770,995	524,712	411,962	3,696,199	4,632,873
143990	Joint Ownership Poles	301,486	191,574	4,172	105,740	0	109,912
1431A0	Esco Customers	0					
143050	Misc AR	571,705					
143490	ISO Billing	13,859,730					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	2,108,881					
171010	Interest Receivable - Electric	819,167					
172990	Other - Rents Receivable	(22,416)					
	Total Miscellaneous	25,042,420					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,078,889)					
	Uncollectible Expense	(438,944)					
	Recoveries	(47,125)					
	Accts Written Off	325,098					
144	Ending Mo Balance	(11,239,859)					
	Subtotal - Notes and Accounts Receivable	84,336,605					
146	AR Affiliated Companies	7,939,664					
	Total Notes and Accounts Receivable	$92,276,270					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT MAY 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	292,562	$ 40,624,255	226,201	$ 21,177,220	32,191	$ 6,705,538	15,073	$ 3,325,706	7,661	$ 1,947,985	11,436	$ 7,467,806	$ 19,447,035	
SMALL COMMERCIAL	45,866	11,335,887	41,917	10,486,353	2,784	651,365	678	115,922	252	50,848	235	31,399	849,534	
SMALL INDUSTRIAL & OTHER	1,614	609,513	1,468	573,838	119	32,143	17	2,424	7	1,062	3	46	35,675	
LARGE COMMERCIAL & INDUSTRIAL	1,263	13,587,555	1,110	11,076,817	123	1,150,759	22	222,207	8	1,137,772	0	-	2,510,738	
STREET LIGHTING	282	406,241	184	229,328	82	128,627	7	43,790	9	4,496	0	-	176,913	
RESALE	6	365,645	5	365,363	-	0	-	123	1	159	-	-	282	
TOTAL ELECTRIC SERVICE	341,593	66,929,096	270,885	43,908,919	35,299	8,668,432	15,797	3,710,172	7,938	3,142,322	11,674	7,499,251	23,020,177	
FINAL W/ BALANCE:														
RESIDENTIAL	15,885	2,719,568	7,199	1,051,816	1,863	925,405	1,152	410,472	882	270,387	4,789	61,488	1,667,752	
SMALL COMMERCIAL	1,650	81,422	968	28,889	105	32,930	72	26,723	59	23,902	446	(31,022)	52,533	
SMALL INDUSTRIAL & OTHER	60	3,345	37	2,407	2	2,657	1	56	1	348	19	(2,123)	938	
LARGE COMMERCIAL & INDUSTRIAL	17	93,343	7	(50,686)	0	9,299	4	15,939	6	118,791	0	0	144,029	
TOTAL INACTIVE	17,612	2,897,678	8,211	1,032,426	1,970	970,291	1,229	453,190	948	413,428	5,254	28,343	1,865,252	
TOTAL ACCOUNTS RECEIVABLE	**359,205**	**$ 69,826,774**	**279,096**	**$ 44,941,345**	**37,269**	**$ 9,638,723**	**17,026**	**$ 4,163,362**	**8,886**	**$ 3,555,750**	**16,928**	**$ 7,527,594**	**$ 24,885,429**	

000288

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 288 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 148 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	May 2018	April 2018	Variance
165000	Prepaid Other	9,071.02	9,317.43	(246.41)
165010	Prepayments-Insurance	1,545,029.59	1,076,575.75	468,453.84
165110	Prepaid Lease Payments NUCLARKs	(261.01)	(2,428.99)	2,167.98
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	162,484.43	169,614.00	(7,129.57)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	458,658.66	917,313.33	(458,654.67)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	(4,600.00)	(4,600.00)	0.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	102,666.67	0.37	102,666.30
165RC0	Renewable Energy Cert-Prepaid	885,214.01	790,700.01	94,514.00
242RRB	RRB Est Not Incurred			
165VC0	Prepaid Vehicle Costs	53,733.97	72,004.31	(18,270.34)
	Subtotal Account 165	**3,709,687.41**	**3,526,186.28**	**183,501.13**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,709,687.41**	**3,526,186.28**	**183,501.13**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	May 2018	April 2018	Variance
174990	Misc Current Assets-Other	0.00	0.00	-
	Total Misc. Current and Accrued Assets	0.00	0.00	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	May 2018	April 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	41,487.86	30,954.02	10,533.84
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,675.00	2,675.00	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	148,390,959.05	145,033,057.76	3,357,901.29
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(13,597,438.87)	(13,207,853.22)	(389,585.65)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(366.46)	1,009,605.06	(1,009,971.52)
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	0.00	32,632,251.33	(32,632,251.33)
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	6,963,000.00	(6,963,000.00)
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	237,498.35	259,059.41	(21,561.06)
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(31,887.29)	0.00	(31,887.29)
186RC0	CL+P Rate Case Expense - Deferred	186,450.33	96,999.96	89,450.37
186RV0	Revolving Credit Line-PPD Deferral	267,089.87	415,115.58	(148,025.71)
186ST0	MIMS Proc - Stores	62,827.30	95,151.49	(32,324.19)
	Total Miscellaneous Deferred Debits	145,513,243.49	183,283,964.74	(37,770,721.25)

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	May 2018	April 2018	Variance
242030	Salary Wages and Expense Payble	(294,574.67)	(294,596.05)	21.38
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(2,138,376.00)	(1,361,363.00)	(777,013.00)
242110	Accrued Lease Payments NUCLARK	(57,318.71)	(54,812.27)	(2,506.44)
242170	Home Auto Insurance Premiums	0.00	0.00	-
242180	Employee Deductions Hyatt Legal	0.00	0.00	-
2421A0	Amts Payable To ESCOs For NU Bill S	(1,022,022.09)	(2,527,800.07)	1,505,777.98
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,005.90	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	(0.00)
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(581,002.64)	(508,377.31)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(115,645.36)	(101,189.69)	(14,455.67)
242970	Employer 401K match	0.00	0.00	-
242980	Accrued Executive Incentive Comp	(1,992,127.94)	(2,156,940.37)	164,812.43
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,402.48)	-
242AV0	Employee Incentive Accrual Even Yrs	(1,947,336.72)	(1,095,787.31)	(851,549.41)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(128,200.00)	(307,800.00)	179,600.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(62,431.00)	(40,848.00)	(21,583.00)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,481,500.00)	(1,481,500.00)	-
242P90	Accrued C+LM Expenses	(184,023.47)	(173,221.31)	(10,802.16)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,403,460.57)	(1,441,242.36)	37,781.79
242RN0	Renewable Liability	(40,568,750.00)	(38,008,000.00)	(2,560,750.00)
242RRB	RRB Est Not Incurred	9,858,260.55	0.00	9,858,260.55
242VB0	Vacation Buyinprogram	(418,413.95)	(393,822.65)	(24,591.30)
	Total Misc. Current and Accrued Liabilities	**(43,269,448.14)**	**(50,679,825.96)**	**7,410,377.82**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	May 2018	April 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(395,464.08)	(435,193.55)	39,729.47
253090	Deferred Contract Oblig - MY	(287,107.76)	(288,037.57)	929.81
253210	PSNH Tax Lease	(92,704.13)	(96,917.96)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	90,894.00	(90,894.00)
253C1X	Deferred Contract Oblig - CY ICP	(221,266.70)	(221,956.05)	689.35
253DC0	Deferred Comp-Exec	(544,523.95)	(543,338.60)	(1,185.35)
253IS0	Othr Defd Interconnectn Sec Dep	(2,737,910.11)	(2,727,592.88)	(10,317.23)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(17,437.02)	(16,152.00)	(1,285.02)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(785,855.00)	(788,692.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	2,072.83	2,072.83	-
	Total Other Deferred Credits	**(10,080,195.92)**	**(10,024,913.78)**	**(55,282.14)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18
	RATE REDUCTION BONDS					
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)					
		0	0	0	0	1,418,460
	FIRST MORTGAGE BONDS					
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417
	OTHER LONG TERM DEBT					
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)					
		583,465	582,327	610,505	638,296	647,187
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063
	EXPENSES					
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655	73,923.83
		348,090	346,507	346,507	346,508	336,595
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,220**	**4,572,658**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

August 8, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for June 2018. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended June 30, 2018.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire d/b/a Eversource Energy
Monthly Financial Report Index

June 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
June 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 79,449,263.63	$ 75,835,268.88
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	39,801,212.64	36,489,701.50
Maintenance Expenses F1	3,669,486.61	9,570,813.24
Depreciation Expenses F1	6,812,641.87	10,712,705.97
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	597,946.17
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(736,907.07)	(8,628,680.23)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	8,090,974.05	7,525,592.00
Income Taxes Federal (409_1) F1	8,469,885.00	(5,351,918.00)
Income Taxes Other (409_1) F1	3,396,028.00	(35,104.00)
Provision for Deferred Income Taxes (410_1) F1	29,152,120.00	30,364,973.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	30,184,047.00	3,867,509.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	69,054,137.82	77,378,520.65
Net Utility Operating Income F1	10,395,125.81	(1,543,251.77)
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,833.76	907.65
Nonoperating Rental Income (418) F1	5,794.02	503.00
Interest and Dividend Income (419) F1	721,792.59	183,278.81
Equity in Earnings of Subsidiary Companies (418_1) F1	21,118.86	20,183.75
Allowance for Other Funds During Construction (419_1) F1	(10.41)	(3.63)
Miscellaneous Nonoperating Income F1	(4,881,500.75)	169,717.27
Gain on Disposition of Property (421_10) F1	0.00	23,732.88
TOTAL Other Income F1	(4,134,639.45)	396,504.43
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	10,968.22	9,167.83

	2018	2017
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F	68,765.16	63,095.00
Other Deductions F1	257,415.12	(624.02)
TOTAL Other Income Deductions F1	337,148.50	71,638.81
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	806.32	1,118.01
Income Taxes Federal (409_2) F1	(7,390,569.00)	(15,047,991.00)
Income Taxes Other (409_2) F1	(223,762.00)	63,221.00
Provision for Deferred Income Taxes (410_2) F1	1,405,896.00	178.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,413,715.00	117,974.00
TOTAL Taxes on Other Income and Deductions	(7,621,343.68)	(15,101,447.99)
Net Other Income and Deductions F1	3,149,555.73	15,426,313.61
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	3,741.74	18,708.72
Interest on Long-Term Debt (427) F1	4,229,098.78	3,605,388.18
Amort Of Debt Disc And Expenses (428_0) F1	177,444.57	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	33,736.52	97,504.38
Interest on Debt to Assoc. Companies (430) F1	227,638.35	166,010.68
Other Interest Expense (431) F1	469,550.97	250,040.76
Less: Allow for Borrow Funds Used During Construc Cr(432) F	103,432.71	56,655.89
Net Interest Charges F1	5,030,294.74	4,323,869.24
Income Before Extraordinary Items F1	8,514,386.80	9,559,192.60
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 8,514,386.80	$ 9,559,192.60

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
June 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 501,926,043.98	$ 486,787,598.24
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	270,996,474.25	216,800,624.16
Maintenance Expenses F1	24,814,173.59	43,631,808.83
Depreciation Expenses F1	42,691,883.37	59,994,161.99
Amort and Depl Of Utility Plant (404 405) F1	3,496,460.02	3,566,393.41
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	13,961,069.40	(13,492,277.74)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	38,645,812.62	43,932,595.17
Income Taxes Federal (409_1) F1	(9,894,613.00)	2,616,237.00
Income Taxes Other (409_1) F1	6,074,956.00	3,430,682.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	58,427,506.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	20,522,044.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	433,296,469.51	398,379,568.82
Net Utility Operating Income F1	68,629,574.47	88,408,029.42
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,060.12	4,124.31
Nonoperating Rental Income (418) F1	33,071.45	26,928.07
Interest and Dividend Income (419) F1	3,662,256.00	1,091,207.53
Equity in Earnings of Subsidiary Companies (418_1) F1	99,164.13	982,654.72
Allowance for Other Funds During Construction (419_1) F1	(8,456.38)	(607.09)
Miscellaneous Nonoperating Income F1	913,341.30	1,985,635.47
Gain on Disposition of Property (421_10) F1	0.00	23,732.88
TOTAL Other Income F1	4,694,316.38	4,105,427.27
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	7,954.86
Donations F1	41,080.38	28,527.90
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	349,055.27	430,222.77
Other Deductions F1	367,665.71	1,189,790.81
TOTAL Other Income Deductions F1	757,801.36	1,656,496.34
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	375.77	5,313.60
Income Taxes Federal (409_2) F1	(15,457,309.00)	(641,276.00)

	2018	2017
Income Taxes Other (409_2) F1	(134,735.00)	47,397.00
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	339.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	235,968.00
TOTAL Taxes on Other Income and Deductions	(15,689,759.23)	(824,194.40)
Net Other Income and Deductions F1	19,626,274.25	3,273,125.33
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	97,285.34	112,252.32
Interest on Long-Term Debt (427) F1	21,743,736.95	21,479,260.39
Amort Of Debt Disc And Expenses (428_0) F1	1,525,357.02	1,681,739.10
Amort of Loss on Reaquired Debt (428_1) F1	521,258.42	585,026.28
Interest on Debt to Assoc. Companies (430) F1	2,198,565.87	789,503.18
Other Interest Expense (431) F1	2,068,894.29	1,680,445.94
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	575,926.84	325,156.42
Net Interest Charges F1	27,384,600.37	25,778,566.15
Income Before Extraordinary Items F1	60,871,248.35	65,902,588.60
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 60,871,248.35	$ 65,902,588.60

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
June 2018

	June 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,456,837,971.99	4,413,116,068.78
Construction Work In Progress (107) F1	142,838,104.52	152,450,625.39
TOTAL Utility Plant F1	3,599,676,076.51	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	815,682,142.81	1,364,045,762.13
Net Utility Plant F1	2,783,993,933.70	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,783,993,933.70	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,306,624.28	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	175,598.29	119,078.04
Investment in Subsidiary Company (123_1) F1	3,399,914.14	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,531,722.31	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	11,062,662.44	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	218,612.42	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	76,008,087.15	74,468,403.35
Other Accounts Receivable (143) F1	28,385,917.31	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,486,559.07	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	20,301,022.74	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	24,640,837.16	48,512,218.74
Stores Expenses Undistributed (163) F1	0.00	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	51,275,898.83	30,329,980.63
Interest and Dividends Receivable (171) F1	825,871.29	823,064.33
Rents Receivable (172) F1	1,605.16	45,161.31
Accrued Utility Revenues (173) F1	40,452,371.74	49,448,390.76
Misc Current and Accrued Assets (174) F1	26,536,939.08	0.00

	June 2018	December 2017
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	8,140,921.61	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	265,301,525.42	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,270,622.11	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	931,240,026.92	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	(173,645.28)	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	150,032,812.17	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,573,638.13	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,762,619.23	215,012,432.35
Total Deferred Debits F1	1,187,036,249.46	757,366,388.23
Total Assets	$ 4,247,394,371.02	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
June 2018

	June 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	573,999,827.71	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,384,543.64)	(3,922,214.36)
Total Proprietary Capital F1	1,107,002,722.19	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	718,414.65	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	628,834,995.12	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	738,013.61	1,078,442.40
Total Long Term Debt F1	1,525,065,396.16	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,816,648.54	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	136,393,966.45	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	92,885,090.92	83,697,437.12
Accum Prov for Rate Refunds (229) F1	6,167,774.00	0.00
Asset Retirement Obligations (230) F1	3,837,527.11	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	250,101,007.02	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	123,660,349.81	128,670,592.56
Notes Payable to Associated Cos (233) F1	118,700,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	26,591,521.85	174,677,278.73
Customer Deposits (235) F1	7,689,482.30	7,678,043.40
Taxes Accrued (236) F1	11,623,297.05	869,466.56
Interest Accrued (237) F1	5,613,825.61	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	1,608,075.81	1,765,386.15
Misc Current and Accrued Liab (242) F1	35,324,371.99	50,254,633.13
Oblig Under Capital Leases Current (243) F1	37,500.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	330,848,424.42	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	10,092,188.63	10,079,399.13
Other Regulatory Liabilities (254) F1	438,347,878.42	409,795,153.58

	June 2018	December 2017
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	542,977,457.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	42,860,698.00	166,197,101.00
Total Deferred Credits F1	1,034,376,821.23	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,247,394,371.02	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
June 2018

	Eversource Energy	Properties Inc	Eversoure Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 79,449,263.63	31,749.12	0.00	$ (25,258.00)	$ 79,455,754.75
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	39,801,212.64	336.43	0.00	(25,258.00)	39,776,291.07
Maintenance Expenses F1	3,669,486.61	0.00	0.00	0.00	3,669,486.61
Depreciation Expenses F1	6,812,641.87	5,365.28	0.00	0.00	6,818,007.15
Amort and Depl Of Utility Plant (404 405) F1	582,743.72	0.00	0.00	0.00	582,743.72
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(736,907.07)	0.00	0.00	0.00	(736,907.07)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	8,090,974.05	9,201.79	0.00	0.00	8,100,175.84
Income Taxes Federal (409_1) F1	8,469,885.00	0.00	0.00	0.00	8,469,885.00
Income Taxes Other (409_1) F1	3,396,028.00	0.00	0.00	0.00	3,396,028.00
Provision for Deferred Income Taxes (410_1) F1	29,152,120.00	0.00	0.00	0.00	29,152,120.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	30,184,047.00	0.00	0.00	0.00	30,184,047.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	69,054,137.82	14,903.50	0.00	(25,258.00)	69,043,783.32
Net Utility Operating Income F1	10,395,125.81	16,845.62	0.00	0.00	10,411,971.43
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,833.76	0.00	0.00	0.00	1,833.76
Nonoperating Rental Income (418) F1	5,794.02	0.00	0.00	0.00	5,794.02
Interest and Dividend Income (419) F1	721,792.59	0.00	0.00	(1,418,460.24)	725,288.54
Equity in Earnings of Subsidiary Companies (418_1) F1	21,118.86	0.00	0.00	(20,178.86)	940.00
Allowance for Other Funds During Construction (419_1) F1	(10.41)	0.00	0.00	0.00	(10.41)

	Eversource Energy	Properties Inc	Eversoure Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	(4,881,500.75)	0.00	0.00	0.00	(4,881,500.75)
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	(4,134,639.45)	0.00	0.00	(1,438,639.10)	(4,151,322.36)
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	10,968.22	0.00	0.00	0.00	10,968.22
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	68,765.16	0.00	0.00	0.00	68,765.16
Other Deductions F1	257,415.12	0.00	0.00	0.00	257,415.12
TOTAL Other Income Deductions F1	337,148.50	0.00	0.00	0.00	337,148.50
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	806.32	0.00	0.00	0.00	806.32
Income Taxes Federal (409_2) F1	(7,390,569.00)	0.00	0.00	0.00	(7,390,569.00)
Income Taxes Other (409_2) F1	(223,762.00)	0.00	0.00	0.00	(223,762.00)
Provision for Deferred Income Taxes (410_2) F1	1,405,896.00	0.00	0.00	0.00	1,405,896.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,413,715.00	0.00	0.00	0.00	1,413,715.00
TOTAL Taxes on Other Income and Deductions	(7,621,343.68)	0.00	0.00	0.00	(7,621,343.68)
Net Other Income and Deductions F1	3,149,555.73	0.00	0.00	(1,438,639.10)	3,132,872.82
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	3,741.74	0.00	0.00	0.00	3,741.74
Interest on Long-Term Debt (427) F1	4,229,098.78	0.00	0.00	(1,418,460.24)	4,229,098.78
Amort Of Debt Disc And Expenses (428_0) F1	177,444.57	0.00	0.00	0.00	177,444.57
Amort of Loss on Reaquired Debt (428_1) F1	33,736.52	0.00	0.00	0.00	33,736.52
Interest on Debt to Assoc. Companies (430) F1	227,638.35	0.00	0.00	0.00	227,638.35
Other Interest Expense (431) F1	469,550.97	162.71	0.00	0.00	469,713.68
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	103,432.71	0.00	0.00	0.00	103,432.71
Net Interest Charges F1	5,030,294.74	162.71	0.00	(1,418,460.24)	5,030,457.45
Income Before Extraordinary Items F1	8,514,386.80	16,682.91	0.00	(20,178.86)	8,514,386.80
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 8,514,386.80	16,682.91	0.00	$ (20,178.86)	$ 8,514,386.80

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
June 2018

	Eversource Energy	Properties Inc	Everwsource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 501,926,043.98	190,049.73	0.00	$ (151,548.00)	$ 501,964,545.71
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	270,996,474.25	(4,287.09)	0.00	(151,548.00)	270,840,639.16
Maintenance Expenses F1	24,814,173.59	0.00	0.00	0.00	24,814,173.59
Depreciation Expenses F1	42,691,883.37	32,120.14	0.00	0.00	42,724,003.51
Amort and Depl Of Utility Plant (404 405) F1	3,496,460.02	0.00	0.00	0.00	3,496,460.02
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	13,961,069.40	0.00	0.00	0.00	13,961,069.40
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	38,645,812.62	32,892.41	0.00	0.00	38,678,705.03
Income Taxes Federal (409_1) F1	(9,894,613.00)	0.00	0.00	0.00	(9,894,613.00)
Income Taxes Other (409_1) F1	6,074,956.00	0.00	0.00	0.00	6,074,956.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	0.00	0.00	0.00	93,473,587.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	0.00	0.00	0.00	51,394,714.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	(453,407.26)	0.00	0.00	0.00	(453,407.26)
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	433,296,469.51	60,725.46	0.00	(151,548.00)	433,205,646.97
Net Utility Operating Income F1	68,629,574.47	129,324.27	0.00	0.00	68,758,898.74
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,060.12	0.00	0.00	0.00	5,060.12
Nonoperating Rental Income (418) F1	33,071.45	0.00	0.00	0.00	33,071.45
Interest and Dividend Income (419) F1	3,662,256.00	0.00	0.00	(2,836,920.48)	3,665,751.95
Equity in Earnings of Subsidiary Companies (418_1) F1	99,164.13	0.00	0.00	(95,186.13)	3,978.00
Allowance for Other Funds During Construction (419_1) F1	(8,456.38)	0.00	0.00	0.00	(8,456.38)
Miscellaneous Nonoperating Income F1	913,341.30	0.00	0.00	0.00	913,341.30
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	4,694,316.38	0.00	0.00	(2,932,106.61)	4,602,626.20

	Eversource Energy	Properties Inc	Everwsource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	36,582.50	0.00	0.00	36,582.50
Donations F1	41,080.38	0.00	0.00	0.00	41,080.38
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	349,055.27	0.00	0.00	0.00	349,055.27
Other Deductions F1	367,665.71	0.00	0.00	0.00	367,665.71
TOTAL Other Income Deductions F1	757,801.36	36,582.50	0.00	0.00	794,383.86
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	375.77	0.00	0.00	0.00	375.77
Income Taxes Federal (409_2) F1	(15,457,309.00)	0.00	0.00	0.00	(15,457,309.00)
Income Taxes Other (409_2) F1	(134,735.00)	0.00	0.00	0.00	(134,735.00)
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	0.00	0.00	0.00	1,405,977.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	0.00	0.00	0.00	1,504,068.00
TOTAL Taxes on Other Income and Deductions	(15,689,759.23)	0.00	0.00	0.00	(15,689,759.23)
Net Other Income and Deductions F1	19,626,274.25	36,582.50	0.00	(2,932,106.61)	19,498,001.57
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	97,285.34	0.00	0.00	0.00	97,285.34
Interest on Long-Term Debt (427) F1	21,743,736.95	0.00	0.00	(2,836,920.48)	21,743,736.95
Amort Of Debt Disc And Expenses (428_0) F1	1,525,357.02	0.00	0.00	0.00	1,525,357.02
Amort of Loss on Reaquired Debt (428_1) F1	521,258.42	0.00	0.00	0.00	521,258.42
Interest on Debt to Assoc. Companies (430) F1	2,198,565.87	0.00	0.00	0.00	2,198,565.87
Other Interest Expense (431) F1	2,068,894.29	1,051.59	0.00	0.00	2,069,945.88
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	575,926.84	0.00	0.00	0.00	575,926.84
Net Interest Charges F1	27,384,600.37	1,051.59	0.00	(2,836,920.48)	27,385,651.96
Income Before Extraordinary Items F1	60,871,248.35	91,690.18	0.00	(95,186.13)	60,871,248.35
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 60,871,248.35	91,690.18	0.00	(95,186.13)	$ 60,871,248.35

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
June 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,456,837,971.99	3,832,689.66	0.00	-2,624,658	3,458,046,004.07
Construction Work In Progress (107) F1	142,838,104.52	25,647.11	0.00	0	142,863,751.63
TOTAL Utility Plant F1	3,599,676,076.51	3,858,336.77	0.00	-2,624,658	3,600,909,755.70
Less: Accum Prov For Depr Amort Depl F1	815,682,142.81	1,005,016.41	0.00	0	816,687,159.22
Net Utility Plant F1	2,783,993,933.70	2,853,320.36	0.00	-2,624,658	2,784,222,596.48
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,783,993,933.70	2,853,320.36	0.00	-2,624,658	2,784,222,596.48
Other Property & Investments					
Nonutility Property (121) F1	2,306,624.28	572,246.72	0.00	0	2,878,871.00
Less: Accum Prov Depr Amort (122) F1	175,598.29	0.00	0.00	0	175,598.29
Investment in Subsidiary Company (123_1) F1	3,399,914.14	0.00	0.00	-3,081,756	318,158.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,531,722.31	0.00	0.00	0	5,531,722.31
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	11,062,662.44	572,246.72	0.00	(3,081,756)	8,553,153.62
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	378,972.99	0.00	0	379,362.99
Special Deposits (132 133 134) F1	218,612.42	0.00	0.00	0	7,654,678.18
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Customer Accounts Receivable (142) F1	76,008,087.15	0.00	0.00	0	76,008,087.15
Other Accounts Receivable (143) F1	28,385,917.31	0.00	0.00	0	28,385,917.31
Less: Accum Uncollect Acct Credit (144) F1	11,486,559.07	0.00	0.00	0	11,486,559.07
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	-628,834,995	0.00
Accts Receivable from Assoc Cos (146) F1	20,301,022.74	28,768.00	0.00	-95,053	20,234,738.16
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	24,640,837.16	0.00	0.00	0	24,640,837.16
Stores Expenses Undistributed (163) F1	0.00	0.00	0.00	0	0.00
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	51,275,898.83	0.00	0.00	0	51,284,232.17
Interest and Dividends Receivable (171) F1	825,871.29	0.00	0.00	0	825,871.29
Rents Receivable (172) F1	1,605.16	19.19	0.00	0	1,624.35
Accrued Utility Revenues (173) F1	40,452,371.74	0.00	0.00	0	40,452,371.74
Misc Current and Accrued Assets (174) F1	26,536,939.08	0.00	0.00	0	26,536,939.08
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	8,140,921.61	0.00	0.00	0	8,140,921.61
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	265,301,525.42	407,760.18	0.00	(628,930,048)	273,059,022.12
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,270,622.11	0.00	0.00	0	2,270,622.11
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	931,240,026.92	0.00	0.00	0	931,240,026.92
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	(173,645.28)	0.00	0.00	0	(173,645.28)
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	150,032,812.17	115,357.89	0.00	0	150,148,170.06
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,573,638.13	0.00	0.00	0	3,573,638.13
Accumulated Deferred Income Taxes (190) F1	99,762,619.23	2,329.00	0.00	0	99,764,948.23
Total Deferred Debits F1	1,187,036,249.46	117,686.89	0.00	0	1,187,153,936.35
Total Assets	$ 4,247,394,371.02	3,951,014.15	0.00	(634,636,461)	4,252,988,708.57

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
June 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	0.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	573,999,827.71	2,381,641.17	0.00	-2,385,137.12	573,999,827.71
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,384,543.64)	0.00	0.00	0.00	(3,384,543.64)
Total Proprietary Capital F1	1,107,002,722.19	2,524,601.17	0.00	-5,706,413.12	1,107,002,722.19
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	718,414.65	0.00	0.00	0.00	718,414.65
Bonds (221) F1	807,000,000.00	0.00	0.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	628,834,995.12	0.00	0.00	-628,834,995.12	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	738,013.61	0.00	0.00	0.00	738,013.61
Total Long Term Debt F1	1,525,065,396.16	0.00	0.00	-628,834,995.12	1,531,893,601.04
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,816,648.54	0.00	0.00	0.00	10,816,648.54
Accum Prov for Pension and Benefit(228_3 F1	136,393,966.45	0.00	0.00	0.00	136,393,966.45
Accum Misc Operating Provisions(228_4) F1	92,885,090.92	0.00	0.00	0.00	92,885,090.92
Accum Prov for Rate Refunds (229) F1	6,167,774.00	0.00	0.00	0.00	6,167,774.00
Asset Retirement Obligations (230) F1	3,837,527.11	0.00	0.00	0.00	3,837,527.11
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	250,101,007.02	0.00	0.00	0.00	250,101,007.02

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	123,660,349.81	26,597.00	0.00	0.00	123,686,946.81
Notes Payable to Associated Cos (233) F1	118,700,000.00	0.00	0.00	0.00	118,700,000.00
Accounts Payable to Associated Cos (234) F1	26,591,521.85	53,027.73	0.00	-95,052.58	26,613,271.58
Customer Deposits (235) F1	7,689,482.30	0.00	0.00	0.00	7,689,482.30
Taxes Accrued (236) F1	11,623,297.05	(20,916.75)	0.00	0.00	11,602,380.30
Interest Accrued (237) F1	5,613,825.61	0.00	0.00	0.00	8,450,746.09
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,608,075.81	0.00	0.00	0.00	1,608,075.81
Misc Current and Accrued Liab (242) F1	35,324,371.99	0.00	0.00	0.00	35,294,430.75
Oblig Under Capital Leases Current (243) F1	37,500.00	0.00	0.00	0.00	37,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	330,848,424.42	58,707.98	0.00	-95,052.58	333,682,833.64
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	10,092,188.63	0.00	0.00	0.00	4,656,207.08
Other Regulatory Liabilities (254) F1	438,347,878.42	0.00	0.00	0.00	438,347,878.42
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	542,977,457.46	1,361,830.00	0.00	0.00	544,339,287.46
Accum Deferred Income Taxes Other (283) F1	42,860,698.00	5,875.00	0.00	0.00	42,866,573.00
Total Deferred Credits F1	1,034,376,821.23	1,367,705.00	0.00	0.00	1,030,308,544.68
Total Liabilities & Stockholder Equity	$ 4,247,394,371.02	3,951,014.15	0.00	(634,636,460.82)	4,252,988,708.57

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month June 2018

Account	Account Description	Dollars June 2018	Dollars June 2017	Dollars Variance	Account Description	Quantity (MWH) June 2018	Quantity (MWH) June 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	39,533,558	43,179,641	(3,646,083)	Residential	233,916	253,662	(19,746)
Elec_Com_SEC	Commercial	25,962,338	25,496,591	465,746	Commercial	272,212	281,653	(9,441)
Elec_Ind_SEC	Industrial	7,426,618	6,223,611	1,203,008	Industrial	122,952	118,712	4,240
Elec_St_Lighting_SEC	St Lighting	363,295	251,441	111,854	St Lighting	833	343	490
Total Retail		**73,285,809**	**75,151,284**	**(1,865,475)**	**Total Retail**	**629,913**	**654,370**	**(24,457)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	446,286	472,109	(25,823)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,369,866	970,763	399,103	Bulk Power Sales - Energy	75,191	28,569	46,622
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,523,864	1,079,913	443,951	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**3,340,017**	**2,522,785**	**817,232**	**Total Wholesale**	**75,192**	**28,570**	**46,622**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	12,984,259	1,686,628	11,297,631	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(8,438,900)	1,486,372	(9,925,272)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(1,721,922)	(5,011,801)	3,289,879	Electric Rec Revenue	-	-	-
Total Other		**2,823,438**	**(1,838,801)**	**4,662,238**		-	-	-
Total Electric Revenues		**79,449,265**	**75,835,269**	**3,613,996**	**Total Electric Sales**	**705,105**	**682,940**	**22,165**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD JUNE 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		June 2018	June 2017	Variance		June 2018	June 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	261,554,433	263,782,927	(2,228,494)	Electric Residential	1,540,661	1,545,791	(5,130)
Elec_Com_SEC	Commercial	148,866,230	144,562,372	4,303,858	Electric Commercial	1,574,285	1,607,257	(32,972)
Elec_Ind_SEC	Industrial	38,597,290	35,152,545	3,444,745	Electric Industrial	653,702	654,206	(504)
Elec_St_Lighting_SEC	St Lighting	2,238,020	2,481,357	(243,337)	Electric St Lighting	6,309	7,706	(1,397)
Total Retail		**451,255,972**	**445,979,201**	**5,276,771**		**3,774,957**	**3,814,960**	**(40,003)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	2,387,171	2,455,229	(68,058)	Electric Sales And Resale(Full Req)	6	7	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	27,334,984	6,205,109	21,129,875	Bulk Power Sales - Energy	442,742	193,370	249,372
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	7,232,526	7,820,482	(587,956)	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**36,954,681**	**16,480,820**	**20,473,861**		**442,748**	**193,377**	**249,371**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	24,044,206	13,002,397	11,041,809	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(7,437,954)	12,477,906	(19,915,860)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(2,890,861)	(1,152,726)	(1,738,135)	Electric Rec Revenue	0	0	-
Total Other		**13,715,391**	**24,327,577**	**(10,612,186)**		**0**	**0**	**-**
Total Electric Revenues		**501,926,044**	**486,787,598**	**15,138,446**		**4,217,705**	**4,008,337**	**209,368**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JUNE 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	439 023	435 228	437 385	433 711
COMMERCIAL	74 795	74 346	74 455	74 078
INDUSTRIAL	2 758	2 796	2 773	2 812
PUBLIC STREET LIGHTING	772	790	782	889
RAILROAD	-	-	-	-
SALES FOR RESALE	16	8	12	12
TOTAL	517 364	513 168	515 407	511 502

RESIDENTIAL STATISTICS	1 MONTH		6 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.901¢	17.023¢	16.977¢	17.065¢	17.108¢	17.076¢
KWH USE PER CUSTOMER	533	583	3 514	3 558	7 153	7 317

ELECTRIC HEATING STATISTICS	1 MONTH		6 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 025	51 179	-	-
COMMERCIAL	535	534	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 569	51 722	-	-
SALES MWH				
RESIDENTIAL	28 248	31 220	258 708	250 019
COMMERCIAL	1 496	1 714	14 298	14 830
INDUSTRIAL	23	24	191	166
TOTAL	29 767	32 958	273 197	265 015
REVENUES				
RESIDENTIAL	4 723 408	5 295 280	42 369 574	41 139 333
COMMERCIAL	191 827	212 715	1 655 681	1 702 681
INDUSTRIAL	4 171	4 647	33 106	28 983
TOTAL	4 919 406	5 512 642	44 058 361	42 870 997

000315

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 315 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 175 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
May 31, 2018

	(A) Gross	(B) *Less:* Land	(C) Depreciable	(D) Accumulated Provision For Depreciation	(E) Net Plant	(F) % Reserve To Depreciable Plant
FUEL PLANT						
NEWINGTON	-	0.00	-	0	-	0.00%
MERRIMACK	-	-	-	0	-	0.00%
SCHILLER	-	-	-	0	-	0.00%
WYMAN	-	-	-	0	-	0.00%
OTHER	-	-	-	0	-	0.00%
TOTAL FUEL PLANT	-		-	0	0	100.00%
HYDRO PLANT						
AMOSKEAG	15,757,803	368,484	15,389,319	4,266,929	11,490,875	27.73%
AYERS ISLAND	14,987,088	346,427	14,640,661	2,798,663	12,188,425	19.12%
GARVINS FALLS	13,392,918	79,543	13,313,375	5,266,036	8,126,882	39.55%
SMITH	9,458,898	405,771	9,053,128	3,246,199	6,212,699	35.86%
EASTMAN FALLS	9,667,081	269,988	9,397,094	4,459,891	5,207,190	47.46%
OTHER	16,557,630	387,411	16,170,219	4,634,648	11,922,981	28.66%
TOTAL HYDRO PLANT	79,821,419		77,963,795	24,672,366	55,149,053	31.65%
GENERAL PLANT						
LAND AND BUILDINGS	105,199,859	4,922,348	100,277,511	16,419,961	88,779,898	16.38%
OTHER GENERAL PLANT	125,606,647		125,606,647	39,644,438	85,962,208	31.56%
AUTOMOTIVE EQUIPMENT	48,315,242		48,315,242	24,166,505	24,148,737	50.02%
TOTAL GENERAL PLANT	279,121,747		274,199,399	80,230,904	198,890,843	29.26%
TRANSMISSION	1,136,871,154	31,741,119	1,105,130,035	152,471,668	984,399,486	13.80%
DISTRIBUTION PLANT	1,886,539,904	10,435,519	1,876,104,385	506,362,261	1,380,177,642	26.99%
OTHER PLANT	63,264,075	45,057	63,219,018	50,418,632	12,845,443	79.75%
TOTAL PLANT	3,445,618,299	49,001,667	3,396,616,632	814,155,831	2,631,462,467	23.97%
ASSET RETIREMENT OBLIGATIONS	837,463		837,463 a	195,032 b	642,431	
PLANT HELD FOR FUTURE USE	9,632,209		-		9,632,209	
PROPERTY UNDER CAPITAL LEASE	750,000				750,000	
TOTAL UTILITY PLANT IN SERVICE	3,456,837,972		3,397,454,095	814,350,864	2,642,487,108	23.97%
CONSTRUCTION WORK IN PROGRESS	142,838,105				142,838,105	
NON - UTILITY PLANT, OTHER	2,306,624			175,598		
NET UTILITY PLANT	3,601,982,700		3,397,454,095	$814,526,462	2,787,456,239	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
June-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	75,657,383					
	Miscellaneous						
143990	Net Balance - Sundry Billings	9,753,483	4,883,415	789,638	575,968	3,504,461	4,870,067
143990	Joint Ownership Poles	24,272	0	24,272	0	0	24,272
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	15,008,553					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	3,599,610					
171010	Interest Receivable - Electric	825,871					
172990	Other - Rents Receivable	1,605					
	Total Miscellaneous	29,213,394					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,239,859)					
	Uncollectible Expense	(537,075)					
	Recoveries	(44,022)					
	Accts Written Off	334,397					
144	Ending Mo Balance	(11,486,559)					
	Subtotal - Notes and Accounts Receivable	93,384,217					
146	AR Affiliated Companies	20,301,023					
	Total Notes and Accounts Receivable	$113,685,240					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT JUNE 30, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	305,097	$ 41,996,850	241,134	$ 24,427,131	31,967	$ 5,205,466	12,785	$ 2,865,567	7,589	$ 1,805,090	11,622	$ 7,693,596	$ 17,569,719	
SMALL COMMERCIAL	47,209	12,248,901	43,644	11,517,907	2,465	533,968	584	93,975	269	61,537	247	41,514	730,994	
SMALL INDUSTRIAL & OTHER	1,634	654,792	1,499	626,569	99	24,995	24	2,295	7	854	5	79	28,223	
LARGE COMMERCIAL & INDUSTRIAL	1,189	13,054,577	1,068	10,682,272	91	945,984	18	225,911	12	1,200,410	0	-	2,372,305	
STREET LIGHTING	70	67,054	52	30,217	9	35,719	7	570	2	548	0	-	36,837	
RESALE	9	368,552	7	356,686	2	11,866	-	-	-	-	-	-	11,866	
TOTAL ELECTRIC SERVICE	355,208	68,390,726	287,404	47,640,782	34,633	6,757,998	13,418	3,188,318	7,879	3,068,439	11,874	7,735,189	20,749,944	
FINAL W/ BALANCE:														
RESIDENTIAL	16,698	2,957,768	7,573	1,030,158	1,796	745,588	1,351	728,377	1,048	375,731	4,930	77,914	1,927,610	
SMALL COMMERCIAL	1,544	89,960	857	66,613	96	17,873	69	26,634	63	13,824	459	(34,984)	23,347	
SMALL INDUSTRIAL & OTHER	59	1,591	37	204	4	821	2	2,657	1	56	15	(2,147)	1,387	
LARGE COMMERCIAL & INDUSTRIAL	15	174,425	5	30,396	0	9,299	4	15,939	6	118,791	0	0	144,029	
TOTAL INACTIVE	18,316	3,223,744	8,472	1,127,371	1,896	773,581	1,426	773,607	1,118	508,402	5,404	40,783	2,096,373	
TOTAL ACCOUNTS RECEIVABLE	**373,524**	**$ 71,614,470**	**295,876**	**$ 48,768,153**	**36,529**	**$ 7,531,579**	**14,844**	**$ 3,961,925**	**8,997**	**$ 3,576,841**	**17,278**	**$ 7,775,972**	**$ 22,846,317**	

000318

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 318 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 178 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	June 2018	May 2018	Variance
165000	Prepaid Other	7,315.61	9,071.02	(1,755.41)
165010	Prepayments-Insurance	1,360,248.60	1,545,029.59	(184,780.99)
165110	Prepaid Lease Payments NUCLARKs	9,657.30	(261.01)	9,918.31
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	156,939.38	162,484.43	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	3.99	458,658.66	(458,654.67)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	(4,600.00)	(4,600.00)	0.00
165F10	Prepaid Reclass	48,382,319.83	0.00	48,382,319.83
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	93,333.34	102,666.67	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	610,718.01	885,214.01	(274,496.00)
165VC0	Prepaid Vehicle Costs	162,272.70	53,733.97	108,538.73
	Subtotal Account 165	**51,275,898.83**	**3,709,687.41**	**47,566,211.42**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**51,275,898.83**	**3,709,687.41**	**47,566,211.42**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	June 2018	May 2018	Variance
174RRB	Misc Current Assets - RRB	26,536,939.08	0.00	26,536,939.08
	Total Misc. Current and Accrued Assets	26,536,939.08	0.00	26,536,939.08

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	June 2018	May 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	51,014.27	41,487.86	9,526.41
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,675.00	2,675.00	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	153,281,178.88	148,390,959.05	4,890,219.83
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(13,997,974.80)	(13,597,438.87)	(400,535.93)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(366.46)	(3,951.85)
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	0.00	0.00	-
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	241,090.20	237,498.35	3,591.85
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(63,774.58)	(31,887.29)	(31,887.29)
186RC0	CL+P Rate Case Expense - Deferred	199,775.21	186,450.33	13,324.88
186RV0	Revolving Credit Line-PPD Deferral	260,653.97	267,089.87	(6,435.90)
186ST0	MIMS Proc - Stores	108,543.98	62,827.30	45,716.68
	Total Miscellaneous Deferred Debits	150,032,812.17	145,513,243.49	4,519,568.68

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	June 2018	May 2018	Variance
242030	Salary Wages and Expense Payble	(2,665,320.29)	(294,574.67)	(2,370,745.62)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(38,372.98)	(0.03)	(38,372.95)
242090	Non Exempt Pay Accrue Gen Accting	0.00	(2,138,376.00)	2,138,376.00
242110	Accrued Lease Payments NUCLARK	(52,054.28)	(57,318.71)	5,264.43
242170	Home Auto Insurance Premiums	(8,670.05)	0.00	(8,670.05)
242180	Employee Deductions Hyatt Legal	(1,274.30)	0.00	(1,274.30)
2421A0	Amts Payable To ESCOs For NU Bill S	(1,086,466.12)	(1,022,022.09)	(64,444.03)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	(940.00)	0.00	(940.00)
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	(383.96)	0.00	(383.96)
242320	Emp P R Deduct Attach Wages Fixed	(10,420.32)	(3,658.93)	(6,761.39)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(14,378.12)	(51.41)	(14,326.71)
242370	Emp P R Deduction Club Dues	(329.11)	0.00	(329.11)
242380	Emp P R Ded Char Contributions	(4,682.48)	0.00	(4,682.48)
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(267,659.75)	53,005.90	(320,665.65)
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(653,627.97)	(581,002.64)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(130,101.03)	(115,645.36)	(14,455.67)
242970	Employer 401K match	(73,035.76)	0.00	(73,035.76)
242980	Accrued Executive Incentive Comp	(1,877,225.94)	(1,992,127.94)	114,902.00
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,402.48)	-
242AV0	Employee Incentive Accrual Even Yrs	(2,804,159.34)	(1,947,336.72)	(856,822.62)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	0.00	(128,200.00)	128,200.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(90,672.00)	(62,431.00)	(28,241.00)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(289,500.00)	(1,481,500.00)	1,192,000.00
242P90	Accrued C+LM Expenses	(191,116.91)	(184,023.47)	(7,093.44)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,643,215.43)	(1,403,460.57)	(239,754.86)
242RN0	Renewable Liability	(22,184,607.60)	(40,568,750.00)	18,384,142.40
242RRB	RRB Est Not Incurred	0.00	9,858,260.55	(9,858,260.55)
242VB0	Vacation Buyinprogram	(454,337.15)	(418,413.95)	(35,923.20)
	Total Misc. Current and Accrued Liabilities	**(35,324,371.99)**	**(43,269,448.14)**	**7,945,076.15**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	June 2018	May 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(395,307.79)	(395,464.08)	156.29
253090	Deferred Contract Oblig - MY	(291,096.60)	(287,107.76)	(3,988.84)
253210	PSNH Tax Lease	(88,490.30)	(92,704.13)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(217,568.45)	(221,266.70)	3,698.25
253DC0	Deferred Comp-Exec	(544,523.95)	(544,523.95)	-
253IS0	Othr Defd Interconnectn Sec Dep	(2,747,894.52)	(2,737,910.11)	(9,984.41)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,819.00)	(17,437.02)	1,618.02
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(783,018.00)	(785,855.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(8,470.02)	2,072.83	(10,542.85)
	Total Other Deferred Credits	**(10,092,188.63)**	**(10,080,195.92)**	**(11,992.71)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
	RATE REDUCTION BONDS						
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)						
		0	0	0	0	1,418,460	1,418,460
	FIRST MORTGAGE BONDS						
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417
	OTHER LONG TERM DEBT						
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)						
		583,465	582,327	610,505	638,296	647,187	639,635
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512
	EXPENSES						
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00
		348,090	346,507	346,507	346,508	336,595	208,027
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
June 30, 2018

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Purchase Price Adjustment Due to Merger	254,033
Total First Mortgage Bonds	520,254,033
Less: Due within one year	100,000,000
Total First Mortgage Bonds	420,254,033
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,540,848)
Total Long-Term Debt	**$ 418,713,185**

NSTAR Gas Company	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	285,000,000
Less: Due within one year	-
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(573,782)
Total Long-Term Debt	**$ 284,426,218**

NSTAR Electric Company	
MASS East	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	700,000,000
	2,400,000,000
Less: Due within one year	-
	2,400,000,000
Unamortized Premiums and Discounts, net	(4,988,114)
Unamortized Debt Issuance Costs	(16,554,028)
Total Long-Term Debt MASS East	$ 2,378,457,858
MASS West	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	2,841,310
Unamortized Debt Issuance Costs	(2,033,316)
Total Long-Term Debt MASS West	$ 565,807,994
Total Long-Term Debt	**$ 2,944,265,852**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
2018 Series A, 4.00%, due 2048	500,000,000
	3,144,845,000
Less: Due within one year	250,000,000
	2,894,845,000
Unamortized Premiums and Discounts, net	10,235,881
Unamortized Debt Issuance Costs	(22,294,518)
Total First Mortgage Bonds	2,882,786,363
Total Long-Term Debt	**$ 3,003,286,363**

Eversource Water Ventures, Inc.	
4.00% senior notes due August 15, 2024	360,000,000
4.29% senior notes due August 15, 2032	60,000,000
3.75% senior notes due May 4, 2035	46,000,000
5.50% note due April 1, 2021	40,000,000
4.00% senior notes due April 30, 2033	35,000,000
4.40% senior notes due February 21, 2032	30,000,000
3.67% senior notes due July 1, 2036	25,000,000
3.57% senior notes due September 1, 2037	30,000,000
4.07% senior notes due April 30, 2033	15,000,000
6.43% senior notes due June 29, 2034	8,500,000
MWPAT Drinking Water Fund	1,230,000
4.10% series due October 1, 2022	16,832,872
7.33% series due December 1, 2027	14,000,000
Variable rate series due November 1, 2021	9,000,000
7.71% series due June 1, 2023	7,000,000
6.21% series due August 1, 2035	5,900,000
4.45% series due July 5, 2022	5,000,000
9.29% series due April 1, 2031	4,500,000
8.04% series due February 1, 2030	3,500,000
7.71% series due June 1, 2023	3,000,000
9.64% series due September 1, 2021	1,400,000
Purchase Price Adjustment Due to Acquisition	61,235,897
	782,098,769
Less: Due within one year	8,413,658
	773,685,111
Unamortized Premiums and Discounts, net	29,847
Unamortized Debt Issuance Costs	1,162,824
Total Long-Term Debt	**$ 774,877,782**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 182,651,477**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION (CONTINUED)
June 30, 2018

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire	**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$ 89,250,000
Less: Due within one year	-
Total Other Long-Term Debt	89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035	50,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019	150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021	122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021	160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023	325,000,000
	807,000,000
Less: Due within one year	-
	807,000,000
Unamortized Premiums and Discounts, net	(19,599)
Unamortized Debt Issuance Costs	(2,270,622)
Total First Mortgage Bonds	804,709,779
Total Long-Term Debt	**$ 893,959,779**

Eversource Parent	
Senior Notes, Series F, 2.80%, due 2023	$ 450,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	450,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	750,000,000
Senior Notes, Series L, 2.90%, due 2024	450,000,000
Senior Notes, Series M, 3.30%, due 2028	450,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
Purchase Price Adjustment Due to Merger	101,252,342
	3,551,252,342
Less: Due within one year	28,882,680
	3,522,369,662
Unamortized Premiums and Discounts, net	984,140
Unamortized Debt Issuance Costs	(16,270,653)
Total Long-Term Debt	**$ 3,507,083,149**

Payable		**Receivable**
Eversource Gas Transmission II LLC	$ 63,389,707	Eversource Energy Parent
The Rocky River Realty Company	33,000,000	Eversource Energy Parent
Eversource Energy Service Company	99,500,000	Eversource Energy Parent
Total Intercompany Advances	195,889,707	
Total Eliminations	(195,889,707)	
Total Long-Term Debt	$ -	

Eversource Energy and Subsidiaries	
Total Long-Term Debt	**$ 12,009,263,805**

Rate Reduction Bonds

PSNH Funding LLC 3	**Outstanding**
Tranche A-1, 3.094%, due February 1, 2024	$ 235,900,000
Tranche A-2, 3.506%, due August 1, 2026	111,600,000
Tranche A-3, 3.814%, due February 1, 2033	288,163,200
	635,663,200
Less: Due within one year	30,726,922
Total Rate Reduction Bonds	**$ 604,936,278**

Public Service Company of New Hampshire dba Eversource Energy, Consolidated
ROE Calculation
12 Months Ended / June 30, 2018 (000s)

Earnings for Common (EFC)	**$130,965**
Average Common Equity (C/E)	**$1,272,405**
Net Income ROE	**10.29%**

Public Service Company of New Hampshire
dba Eversource Energy
ROE Calculation - Capitalization
12 Months Ended / June 30, 2018 (000s)

	06/30/2017 Beginning of Period	06/30/2018 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$1,056,988	884,678	$970,833	43.28%	4.46%	1.93%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,434,422	1,110,387	$1,272,405	56.72%	10.29%	5.84%
Total Capitalization	$2,491,410	$1,995,065	$2,243,238	100.00%	14.75%	7.77%
RRBs issued by SPEs	$0	$604,936	$302,468			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$43,305	/	$970,833	4.46%
Preferred Dividends Declared	$0	/	0	0.00%
Total cost of RRBs	$2,837	/	302,468	0.94%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

September 10, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for July 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

July 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
July

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 103,312,111.49	$ 89,545,378.18
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	53,297,472.51	39,213,790.44
Maintenance Expenses F1	5,581,746.01	6,261,079.52
Depreciation Expenses F1	7,289,402.10	10,583,650.86
Amort and Depl Of Utility Plant (404 405) F1	582,754.42	603,217.13
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	7,216,009.05	1,468,651.07
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,585,002.73	7,721,278.86
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	80,098,979.56	65,851,667.88
Net Utility Operating Income F1	23,213,131.93	23,693,710.30
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,436.22	1,170.10
Nonoperating Rental Income (418) F1	9,094.02	3,842.00
Interest and Dividend Income (419) F1	283,378.02	182,139.09
Equity in Earnings of Subsidiary Companies (418_1) F1	9,951.92	20,091.86
Allowance for Other Funds During Construction (419_1) F1	(1,867.06)	(18.02)
Miscellaneous Nonoperating Income F1	(1,213,424.56)	745,074.13
Gain on Disposition of Property (421_10) F1	10,775.97	0.00
TOTAL Other Income F1	(904,527.91)	949,958.96
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	0.00
Donations F1	14,426.45	124,252.81
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	66,603.86	69,362.89
Other Deductions F1	77,102.09	3,935.81
TOTAL Other Income Deductions F1	159,892.48	197,551.51
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	775.92	1,116.14
Income Taxes Federal (409_2) F1	4,327,000.00	8,126,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,327,775.92	8,127,116.14
Net Other Income and Deductions F1	(5,392,196.31)	(7,374,708.69)

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,833,457.62	3,632,901.98
Amort Of Debt Disc And Expenses (428_0) F1	219,390.01	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	97,504.38
Interest on Debt to Assoc. Companies (430) F1	2,492,868.02	224,052.37
Other Interest Expense (431) F1	240,082.23	295,778.13
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	101,812.68	55,552.10
Net Interest Charges F1	5,738,380.42	4,456,265.89
Income Before Extraordinary Items F1	12,082,555.20	11,862,735.72
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,082,555.20	$ 11,862,735.72

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
YTD

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 605,238,155.47	$ 576,332,976.42
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	324,293,946.76	256,014,414.60
Maintenance Expenses F1	30,395,919.60	49,892,888.35
Depreciation Expenses F1	49,981,285.47	70,577,812.85
Amort and Depl Of Utility Plant (404 405) F1	4,079,214.44	4,169,610.54
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	21,177,078.45	(12,023,626.67)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	45,230,815.35	51,653,874.03
Income Taxes Federal (409_1) F1	(9,894,613.00)	2,616,237.00
Income Taxes Other (409_1) F1	6,074,956.00	3,430,682.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	58,427,506.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	20,522,044.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	513,395,449.07	464,231,236.70
Net Utility Operating Income F1	91,842,706.40	112,101,739.72
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	7,496.34	5,294.41
Nonoperating Rental Income (418) F1	42,165.47	30,770.07
Interest and Dividend Income (419) F1	3,945,634.02	1,273,346.62
Equity in Earnings of Subsidiary Companies (418_1) F1	109,116.05	1,002,746.58
Allowance for Other Funds During Construction (419_1) F1	(10,323.44)	(625.11)
Miscellaneous Nonoperating Income F1	(300,083.26)	2,730,709.60
Gain on Disposition of Property (421_10) F1	10,775.97	23,732.88
TOTAL Other Income F1	3,789,788.47	5,055,386.23
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	55,506.83	152,780.71
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	415,659.13	499,585.66
Other Deductions F1	444,767.80	1,193,726.62
TOTAL Other Income Deductions F1	917,693.84	1,854,047.85
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,151.69	6,429.74
Income Taxes Federal (409_2) F1	(11,130,309.00)	7,484,724.00
Income Taxes Other (409_2) F1	(134,735.00)	47,397.00
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	339.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	235,968.00
TOTAL Taxes on Other Income and Deductions	(11,361,983.31)	7,302,921.74
Net Other Income and Deductions F1	14,234,077.94	(4,101,583.36)

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	108,510.57	130,961.04
Interest on Long-Term Debt (427) F1	21,740,274.09	25,112,162.37
Amort Of Debt Disc And Expenses (428_0) F1	1,744,747.03	1,962,028.95
Amort of Loss on Reaquired Debt (428_1) F1	586,878.87	682,530.66
Interest on Debt to Assoc. Companies (430) F1	7,528,354.37	1,013,555.55
Other Interest Expense (431) F1	2,308,976.52	1,976,224.07
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	677,739.52	380,708.52
Net Interest Charges F1	33,122,980.79	30,234,832.04
Income Before Extraordinary Items F1	72,953,803.55	77,765,324.32
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 72,953,803.55	$ 77,765,324.32

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
July 2018

	July 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,478,601,495.49	4,413,116,068.78
Construction Work In Progress (107) F1	139,231,043.30	152,450,625.39
TOTAL Utility Plant F1	3,617,832,538.79	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	821,788,508.86	1,364,045,762.13
Net Utility Plant F1	2,796,044,029.93	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,796,044,029.93	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,306,624.28	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	177,193.74	119,078.04
Investment in Subsidiary Company (123_1) F1	3,409,866.06	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,585,743.45	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	11,125,040.05	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	130,370.35	0.00
Special Deposits (132 133 134) F1	218,612.42	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	78,128,886.88	74,468,403.35
Other Accounts Receivable (143) F1	34,728,140.97	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,497,335.38	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	3,774,984.97	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	(8,217.99)	0.00
Plant Materials and Oper Supplies (154) F1	25,164,818.19	48,512,218.74
Stores Expenses Undistributed (163) F1	(532,237.88)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,360,969.67	30,329,980.63
Interest and Dividends Receivable (171) F1	824,142.80	823,064.33
Rents Receivable (172) F1	2,613.66	45,161.31
Accrued Utility Revenues (173) F1	49,167,206.13	49,448,390.76
Misc Current and Accrued Assets (174) F1	25,956,757.08	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	16,126,393.49	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	224,546,105.36	336,677,898.40

	July 2018	December 2017
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,225,131.98	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	910,322,508.65	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	(409,070.60)	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	153,877,416.95	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,508,017.68	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,702,406.82	215,012,432.35
Total Deferred Debits F1	1,169,556,587.66	757,366,388.23
Total Assets	$ 4,201,271,763.00	$ 4,320,670,424.57

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
July 2018

	July 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	586,082,382.91	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,297,159.94)	(3,922,214.36)
Total Proprietary Capital F1	1,119,172,661.09	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	707,189.42	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	625,420,892.68	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	723,754.93	1,078,442.40
Total Long Term Debt F1	1,521,654,327.17	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,867,813.12	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	135,377,846.81	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	94,232,297.78	83,697,437.12
Accum Prov for Rate Refunds (229) F1	7,200,813.00	0.00
Asset Retirement Obligations (230) F1	3,856,354.95	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	251,535,125.66	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	115,481,219.34	128,670,592.56
Notes Payable to Associated Cos (233) F1	117,500,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	23,500,064.22	174,677,278.73
Customer Deposits (235) F1	7,695,178.51	7,678,043.40
Taxes Accrued (236) F1	(26,542,111.19)	869,466.56
Interest Accrued (237) F1	8,206,832.38	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	959,434.31	1,765,386.15
Misc Current and Accrued Liab (242) F1	35,743,972.53	50,254,633.13
Oblig Under Capital Leases Current (243) F1	25,000.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	282,569,590.10	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	10,121,987.81	10,079,399.13
Other Regulatory Liabilities (254) F1	430,281,316.99	409,795,153.58

	July 2018	December 2017
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	542,977,457.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	42,860,698.00	166,197,101.00
Total Deferred Credits F1	1,026,340,058.98	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,201,271,763.00	$ 4,320,670,424.57

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
July 2018

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Utility Operating Income					
Operating Revenues F1	$ 103,312,111.49	31,749.12	0.00	$ (25,258.00)	$ 103,318,602.61
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	53,297,472.51	11,973.76	0.00	(25,258.00)	53,284,188.27
Maintenance Expenses F1	5,581,746.01	0.00	0.00	0.00	5,581,746.01
Depreciation Expenses F1	7,289,402.10	5,365.28	0.00	0.00	7,294,767.38
Amort and Depl Of Utility Plant (404 405) F1	582,754.42	0.00	0.00	0.00	582,754.42
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	7,216,009.05	0.00	0.00	0.00	7,216,009.05
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,585,002.73	9,201.79	0.00	0.00	6,594,204.52
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00	0.00	0.00	453,407.26
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	80,098,979.56	26,540.83	0.00	(25,258.00)	80,100,262.39
Net Utility Operating Income F1	23,213,131.93	5,208.29	0.00	0.00	23,218,340.22
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,436.22	0.00	0.00	0.00	2,436.22
Nonoperating Rental Income (418) F1	9,094.02	0.00	0.00	0.00	9,094.02
Interest and Dividend Income (419) F1	283,378.02	0.00	2,286,237.06	(2,281,870.84)	287,744.24
Equity in Earnings of Subsidiary Companies (418_1) F1	9,951.92	0.00	0.00	(9,391.92)	560.00
Allowance for Other Funds During Construction (419_1) F1	(1,867.06)	0.00	0.00	0.00	(1,867.06)
Miscellaneous Nonoperating Income F1	(1,213,424.56)	0.00	0.00	0.00	(1,213,424.56)
Gain on Disposition of Property (421_10) F1	10,775.97	0.00	0.00	0.00	10,775.97
TOTAL Other Income F1	(904,527.91)	0.00	2,286,237.06	(2,291,262.76)	(909,553.61)
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	0.00	0.00	0.00	1,760.08
Donations F1	14,426.45	0.00	0.00	0.00	14,426.45
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	66,603.86	0.00	0.00	0.00	66,603.86

000339

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 339 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 199 of 376

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Other Deductions F1	77,102.09	0.00	0.00	0.00	77,102.09
TOTAL Other Income Deductions F1	159,892.48	0.00	0.00	0.00	159,892.48
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	775.92	0.00	0.00	0.00	775.92
Income Taxes Federal (409_2) F1	4,327,000.00	0.00	0.00	0.00	4,327,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,327,775.92	0.00	0.00	0.00	4,327,775.92
Net Other Income and Deductions F1	5,392,196.31	0.00	2,286,237.06	(2,291,262.76)	(5,397,222.01)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,833,457.62	0.00	2,281,870.84	(2,281,870.84)	2,833,457.62
Amort Of Debt Disc And Expenses (428_0) F1	219,390.01	0.00	0.00	0.00	219,390.01
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	0.00	0.00	0.00	65,620.45
Interest on Debt to Assoc. Companies (430) F1	2,492,868.02	0.00	0.00	0.00	2,492,868.02
Other Interest Expense (431) F1	240,082.23	182.59	0.00	0.00	240,264.82
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	101,812.68	0.00	0.00	0.00	101,812.68
Net Interest Charges F1	5,738,380.42	182.59	2,281,870.84	(2,281,870.84)	5,738,563.01
Income Before Extraordinary Items F1	12,082,555.20	5,025.70	4,366.22	(9,391.92)	12,082,555.20
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,082,555.20	5,025.70	4,366.22	$ (9,391.92)	$ 12,082,555.20

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
YTD

	Public Service Company of New Hampshire	Prpoperties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Utility Operating Income					
Operating Revenues F1	$ 605,238,155.47	221,798.85	0.00	$ (176,806.00)	$ 605,283,148.32
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	324,293,946.76	7,686.67	0.00	(176,806.00)	324,124,827.43
Maintenance Expenses F1	30,395,919.60	0.00	0.00	0.00	30,395,919.60
Depreciation Expenses F1	49,981,285.47	37,485.42	0.00	0.00	50,018,770.89
Amort and Depl Of Utility Plant (404 405) F1	4,079,214.44	0.00	0.00	0.00	4,079,214.44
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	21,177,078.45	0.00	0.00	0.00	21,177,078.45
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	45,230,815.35	42,094.20	0.00	0.00	45,272,909.55
Income Taxes Federal (409_1) F1	(9,894,613.00)	0.00	0.00	0.00	(9,894,613.00)
Income Taxes Other (409_1) F1	6,074,956.00	0.00	0.00	0.00	6,074,956.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	0.00	0.00	0.00	93,473,587.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	0.00	0.00	0.00	51,394,714.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	513,395,449.07	87,266.29	0.00	(176,806.00)	513,305,909.36
Net Utility Operating Income F1	91,842,706.40	134,532.56	0.00	0.00	91,977,238.96
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	7,496.34	0.00	0.00	0.00	7,496.34
Nonoperating Rental Income (418) F1	42,165.47	0.00	0.00	0.00	42,165.47
Interest and Dividend Income (419) F1	3,945,634.02	0.00	5,126,653.49	(5,118,791.32)	3,953,496.19
Equity in Earnings of Subsidiary Companies (418_1) F1	109,116.05	0.00	0.00	(104,578.05)	4,538.00
Allowance for Other Funds During Construction (419_1) F1	(10,323.44)	0.00	0.00	0.00	(10,323.44)
Miscellaneous Nonoperating Income F1	(300,083.26)	0.00	0.00	0.00	(300,083.26)
Gain on Disposition of Property (421_10) F1	10,775.97	0.00	0.00	0.00	10,775.97
TOTAL Other Income F1	3,789,788.47	0.00	5,126,653.49	(5,223,369.37)	3,693,072.59
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	55,506.83	0.00	0.00	0.00	55,506.83

	Public Service Company of New Hampshire	Prpoperties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	415,659.13	0.00	0.00	0.00	415,659.13
Other Deductions F1	444,767.80	0.00	0.00	0.00	444,767.80
TOTAL Other Income Deductions F1	917,693.84	36,582.50	0.00	0.00	954,276.34
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,151.69	0.00	0.00	0.00	1,151.69
Income Taxes Federal (409_2) F1	(11,130,309.00)	0.00	0.00	0.00	(11,130,309.00)
Income Taxes Other (409_2) F1	(134,735.00)	0.00	0.00	0.00	(134,735.00)
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	0.00	0.00	0.00	1,405,977.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	0.00	0.00	0.00	1,504,068.00
TOTAL Taxes on Other Income and Deductions	(11,361,983.31)	0.00	0.00	0.00	(11,361,983.31)
Net Other Income and Deductions F1	14,234,077.94	36,582.50	5,126,653.49	(5,223,369.37)	14,100,779.56
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	108,510.57	0.00	0.00	0.00	108,510.57
Interest on Long-Term Debt (427) F1	21,740,274.09	0.00	5,118,791.32	(5,118,791.32)	21,740,274.09
Amort Of Debt Disc And Expenses (428_0) F1	1,744,747.03	0.00	0.00	0.00	1,744,747.03
Amort of Loss on Reaquired Debt (428_1) F1	586,878.87	0.00	0.00	0.00	586,878.87
Interest on Debt to Assoc. Companies (430) F1	7,528,354.37	0.00	0.00	0.00	7,528,354.37
Other Interest Expense (431) F1	2,308,976.52	1,234.18	0.00	0.00	2,310,210.70
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	677,739.52	0.00	0.00	0.00	677,739.52
Net Interest Charges F1	33,122,980.79	1,234.18	5,118,791.32	(5,118,791.32)	33,124,214.97
Income Before Extraordinary Items F1	72,953,803.55	96,715.88	7,862.17	(104,578.05)	72,953,803.55
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 72,953,803.55	96,715.88	7,862.17	$ (104,578.05)	$ 72,953,803.55

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
July 2018

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,478,601,495.49	3,858,004.28	0.00	-2,624,658	3,479,834,842.19
Construction Work In Progress (107) F1	139,231,043.30	0.00	0.00	0	139,231,043.30
TOTAL Utility Plant F1	3,617,832,538.79	3,858,004.28	0.00	-2,624,658	3,619,065,885.49
Less: Accum Prov For Depr Amort Depl F1	821,788,508.86	1,010,394.00	0.00	0	822,798,902.86
Net Utility Plant F1	2,796,044,029.93	2,847,610.28	0.00	-2,624,658	2,796,266,982.63
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,796,044,029.93	2,847,610.28	0.00	-2,624,658	2,796,266,982.63
Other Property & Investments					
Nonutility Property (121) F1	2,306,624.28	572,246.72	0.00	0	2,878,871.00
Less: Accum Prov Depr Amort (122) F1	177,193.74	0.00	0.00	0	177,193.74
Investment in Subsidiary Company (123_1) F1	3,409,866.06	0.00	0.00	-3,091,147	318,718.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,585,743.45	0.00	0.00	0	5,585,743.45
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	11,125,040.05	572,246.72	0.00	(3,091,147)	8,606,139.31
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	130,370.35	361,185.19	345.00	0	491,900.54
Special Deposits (132 133 134) F1	218,612.42	0.00	14,502,921.39	0	14,721,533.81
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	78,128,886.88	0.00	0.00	0	78,128,886.88
Other Accounts Receivable (143) F1	34,728,140.97	0.00	0.00	0	34,728,140.97
Less: Accum Uncollect Acct Credit (144) F1	11,497,335.38	0.00	0.00	0	11,497,335.38
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	625,420,892.68	-625,420,893	0.00
Accts Receivable from Assoc Cos (146) F1	3,774,984.97	25,758.00	0.00	-120,920	3,679,823.10
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	(8,217.99)	0.00	0.00	0	(8,217.99)
Plant Materials and Oper Supplies (154) F1	25,164,818.19	0.00	0.00	0	25,164,818.19

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Stores Expenses Undistributed (163) F1	(532,237.88)	0.00	0.00	0	(532,237.88)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	2,360,969.67	0.00	7,500.01	0	2,368,469.68
Interest and Dividends Receivable (171) F1	824,142.80	0.00	0.00	0	824,142.80
Rents Receivable (172) F1	2,613.66	38.38	0.00	0	2,652.04
Accrued Utility Revenues (173) F1	49,167,206.13	0.00	0.00	0	49,167,206.13
Misc Current and Accrued Assets (174) F1	25,956,757.08	0.00	0.00	0	25,956,757.08
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	16,126,393.49	0.00	0.00	0	16,126,393.49
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	224,546,105.36	386,981.57	639,931,659.08	(625,541,813)	239,322,933.46
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,225,131.98	0.00	0.00	0	2,225,131.98
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	910,322,508.65	0.00	0.00	0	910,322,508.65
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	(409,070.60)	0.00	0.00	0	(409,070.60)
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	153,877,416.95	125,157.89	0.00	0	154,002,574.84
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,508,017.68	0.00	0.00	0	3,508,017.68
Accumulated Deferred Income Taxes (190) F1	99,702,406.82	2,329.00	0.00	0	99,704,735.82
Total Deferred Debits F1	1,169,556,587.66	127,486.89	0.00	0	1,169,684,074.55
Total Assets	$ 4,201,271,763.00	3,934,325.46	639,931,659.08	(631,257,618)	4,213,880,129.95

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
July 2018

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	586,082,382.91	2,386,666.87	7,862.17	-2,394,529.04	586,082,382.91
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,297,159.94)	0.00	0.00	0.00	(3,297,159.94)
Total Proprietary Capital F1	1,119,172,661.09	2,529,626.87	3,186,178.17	-5,715,805.04	1,119,172,661.09
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	707,189.42	0.00	0.00	0.00	707,189.42
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	625,420,892.68	0.00	0.00	-625,420,892.68	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	723,754.93	0.00	0.00	0.00	723,754.93
Total Long Term Debt F1	1,521,654,327.17	0.00	635,663,200.00	-625,420,892.68	1,531,896,634.49
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,867,813.12	0.00	0.00	0.00	10,867,813.12
Accum Prov for Pension and Benefit(228_3 F1	135,377,846.81	0.00	0.00	0.00	135,377,846.81
Accum Misc Operating Provisions(228_4) F1	94,232,297.78	0.00	0.00	0.00	94,232,297.78
Accum Prov for Rate Refunds (229) F1	7,200,813.00	0.00	0.00	0.00	7,200,813.00
Asset Retirement Obligations (230) F1	3,856,354.95	0.00	0.00	0.00	3,856,354.95
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	251,535,125.66	0.00	0.00	0.00	251,535,125.66
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	115,481,219.34	38,027.20	0.00	0.00	115,519,246.54
Notes Payable to Associated Cos (233) F1	117,500,000.00	0.00	0.00	0.00	117,500,000.00

	Public Service Company of New Hampshire	Properties Inc	PSNH Funding LLC 3	Eliminations	PSNH Consolidated
Accounts Payable to Associated Cos (234) F1	23,500,064.22	10,681.35	95,661.87	-120,919.87	23,485,487.57
Customer Deposits (235) F1	7,695,178.51	0.00	0.00	0.00	7,695,178.51
Taxes Accrued (236) F1	(26,542,111.19)	(11,714.96)	0.00	0.00	(26,553,826.15)
Interest Accrued (237) F1	8,206,832.38	0.00	5,118,791.32	0.00	13,325,623.70
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	959,434.31	0.00	0.00	0.00	959,434.31
Misc Current and Accrued Liab (242) F1	35,743,972.53	0.00	(44,911.87)	0.00	35,699,060.66
Oblig Under Capital Leases Current (243) F1	25,000.00	0.00	0.00	0.00	25,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	282,569,590.10	36,993.59	5,169,541.32	-120,919.87	287,655,205.14
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	10,121,987.81	0.00	(4,087,260.41)	0.00	6,034,727.40
Other Regulatory Liabilities (254) F1	430,281,316.99	0.00	0.00	0.00	430,281,316.99
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	542,977,457.46	1,361,830.00	0.00	0.00	544,339,287.46
Accum Deferred Income Taxes Other (283) F1	42,860,698.00	5,875.00	0.00	0.00	42,866,573.00
Total Deferred Credits F1	1,026,340,058.98	1,367,705.00	(4,087,260.41)	0.00	1,023,620,503.57
Total Liabilities & Stockholder Equity	$ 4,201,271,763.00	3,934,325.46	639,931,659.08	(631,257,617.59)	4,213,880,129.95

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month July 2018

Account	Account Description	Dollars July 2018	Dollars July 2017	Dollars Variance	Account Description	Quantity (MWH) July 2018	Quantity (MWH) July 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	55,832,459	50,283,152	5,549,307	Residential	344,497	296,363	48,134
Elec_Com_SEC	Commercial	30,540,354	25,346,572	5,193,782	Commercial	316,853	286,455	30,398
Elec_Ind_SEC	Industrial	7,061,789	6,146,685	915,104	Industrial	112,083	110,369	1,714
Elec_St_Lighting_SEC	St Lighting	365,565	478,650	(113,085)	St Lighting	874	1,031	(157)
Total Retail		**93,800,167**	**82,255,060**	**11,545,107**	**Total Retail**	**774,307**	**694,218**	**80,089**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resal	357,018	472,169	(115,151)	Electric Sales And Resale(Full Req	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energ	2,792,518	834,244	1,958,274	Bulk Power Sales - Energy	90,287	23,621	66,666
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capa	2,742,766	2,367,527	375,239	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**5,892,302**	**3,673,940**	**2,218,362**	**Total Wholesale**	**90,288**	**23,622**	**66,666**
Other:								
Elec_Transmission_SEC	Electric Transmission Re	3,697,858	3,158,450	539,409	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(480,169)	(528,131)	47,962	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	401,953	986,059	(584,107)	Electric Rec Revenue	-	-	-
Total Other		**3,619,642**	**3,616,378**	**3,264**		**-**	**-**	**-**
Total Electric Revenues		**103,312,112**	**89,545,378**	**13,766,734**	**Total Electric Sales**	**864,595**	**717,840**	**146,755**

Public Service Company of New Hampshire
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD JULY 2018

	Account	Account Description	Dollars July 2018	Dollars July 2017	Variance	Account Description	Quantity (MWH or MCF) July 2018	(MWH or MCF) July 2017	Variance
	Electric Revenues								
	Retail:								
Elec_Res_SEC		Residential	317,386,892	314,066,079	3,320,813	Electric Residential	1,885,159	1,842,154	43,005
Elec_Com_SEC		Commercial	179,406,584	169,908,944	9,497,640	Electric Commercial	1,891,138	1,893,712	(2,574)
Elec_Ind_SEC		Industrial	45,659,079	41,299,230	4,359,849	Electric Industrial	765,785	764,575	1,210
Elec_St_Lighting_SEC		St Lighting	2,603,585	2,960,007	(356,422)	Electric St Lighting	7,183	8,737	(1,554)
	Total Retail		**545,056,139**	**528,234,260**	**16,821,879**		**4,549,265**	**4,509,178**	**40,087**
	Wholesale:								
Elec_Sales_Resales_SEC		Electric Sales And Resale(Full Req)	2,744,189	2,927,398	(183,209)	Electric Sales And Resale(Full Req)	7	8	(1)
Energy_Bulk_Sales_Energy_SEC		Bulk Power Sales - Energy	30,127,501	7,039,353	23,088,148	Bulk Power Sales - Energy	533,028	216,991	316,037
Energy_Bulk_Sales_Capacity_SEC		Bulk Power Sales - Capacity	9,975,293	10,188,010	(212,717)	Bulk Power Sales - Capacity	0	0	-
	Total Wholesale		**42,846,983**	**20,154,760**	**22,692,223**		**533,035**	**216,999**	**316,036**
	Other:								
Elec_Transmission_SEC		Electric Transmission Revenues	27,742,065	16,160,847	11,581,218	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC		Electric Miscellaneous	(7,918,123)	11,949,775	(19,867,899)	Electric Miscellaneous	0	0	-
Elec_Rec_Rev_SEC		Electric Rec Revenue	(2,488,909)	(166,667)	(2,322,242)	Electric Rec Revenue	0	0	-
	Total Other		**17,335,033**	**27,943,956**	**(10,608,922)**		**0**	**0**	**-**
	Total Electric Revenues		**605,238,155**	**576,332,976**	**28,905,179**		**5,082,300**	**4,726,177**	**356,123**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JULY 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	439 409	435 636	437 700	433 923
COMMERCIAL	74 839	74 347	74 496	74 103
INDUSTRIAL	2 740	2 792	2 769	2 811
PUBLIC STREET LIGHTING	769	786	781	876
RAILROAD	-	-	-	-
SALES FOR RESALE	16	15	12	12
TOTAL	517 773	513 576	515 758	511 725

RESIDENTIAL STATISTICS	1 MONTH		7 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.207¢	16.967¢	16.836¢	17.049¢	17.024¢	17.113¢
KWH USE PER CUSTOMER	784	680	4 299	4 238	7 257	7 268

ELECTRIC HEATING STATISTICS	1 MONTH		7 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 071	51 086	-	-
COMMERCIAL	533	535	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 613	51 630	-	-
SALES MWH				
RESIDENTIAL	34 540	33 734	293 248	283 753
COMMERCIAL	1 746	1 776	16 044	16 606
INDUSTRIAL	32	28	223	194
TOTAL	36 318	35 538	309 515	300 553
REVENUES				
RESIDENTIAL	5 693 244	5 740 760	48 062 818	46 880 093
COMMERCIAL	221 291	216 583	1 876 972	1 919 264
INDUSTRIAL	5 421	4 847	38 527	33 830
TOTAL	5 919 956	5 962 190	49 978 317	48 833 187

000019

000349

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 349 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 209 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
July 31, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	0.00	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	-	-	-	0	-	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	-		-	0	0	0.00%
HYDRO PLANT							
	AMOSKEAG	15,757,803	368,484	15,389,319	4,279,949	11,477,854	27.81%
	AYERS ISLAND	14,987,088	346,427	14,640,661	2,809,947	12,177,141	19.19%
	GARVINS FALLS	13,392,918	79,543	13,313,375	5,281,544	8,111,374	39.67%
	SMITH	9,458,898	405,771	9,053,128	3,254,413	6,204,485	35.95%
	EASTMAN FALLS	9,667,081	269,988	9,397,094	4,472,594	5,194,487	47.60%
	OTHER	16,557,630	387,411	16,170,219	4,663,813	11,893,817	28.84%
	TOTAL HYDRO PLANT	79,821,419		77,963,795	24,762,260	55,059,158	31.76%
GENERAL PLANT							
	LAND AND BUILDINGS	105,674,441	4,922,348	100,752,093	16,572,162	89,102,279	16.45%
	OTHER GENERAL PLANT	124,706,863		124,706,863	39,762,571	84,944,292	31.89%
	AUTOMOTIVE EQUIPMENT	48,497,806		48,497,806	24,577,580	23,920,226	50.68%
	TOTAL GENERAL PLANT	278,879,111		273,956,762	80,912,313	197,966,797	29.54%
TRANSMISSION		1,149,973,667	31,741,119	1,118,232,547	153,841,664	996,132,003	13.76%
DISTRIBUTION PLANT		1,895,443,551	10,435,519	1,885,008,032	510,227,807	1,385,215,744	27.07%
OTHER PLANT		63,264,075	45,057	63,219,018	50,984,678	12,279,397	80.65%
	TOTAL PLANT	3,467,381,822	49,001,667	3,418,380,155	820,728,722	2,646,653,100	24.01%
ASSET RETIREMENT OBLIGATIONS		837,463		837,463 a	197,312 b	640,151	
PLANT HELD FOR FUTURE USE		9,632,209		-		9,632,209	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	3,478,601,495		3,419,217,619	820,926,035	2,657,675,461	24.01%
CONSTRUCTION WORK IN PROGRESS		139,231,043				139,231,043	
	NON - UTILITY PLANT, OTHER	2,306,624			177,194		
	NET UTILITY PLANT	3,620,139,163		3,419,217,619	$821,103,228	2,799,035,934	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
July-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	77,796,639					
	Miscellaneous						
143990	Net Balance - Sundry Billings	9,313,239	4,352,873	810,514	702,407	3,447,445	4,960,366
143990	Joint Ownership Poles	32,646	31,871	0	775	0	775
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	19,724,381					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	5,657,875					
171010	Interest Receivable - Electric	824,143					
172990	Other - Rents Receivable	2,614					
	Total Miscellaneous	35,554,897					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,486,559)					
	Uncollectible Expense	(388,351)					
	Recoveries	(42,931)					
	Accts Written Off	420,505					
144	Ending Mo Balance	(11,497,335)					
	Subtotal - Notes and Accounts Receivable	101,854,201					
146	AR Affiliated Companies	3,774,985					
	Total Notes and Accounts Receivable	$105,629,186					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 351 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 211 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT JULY 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	292,314	$ 46,242,202	230,203	$ 29,814,561	31,269	$ 4,932,357	12,653	$ 2,165,449	6,776	$ 1,660,963	11,413	$ 7,668,872	$ 16,427,641	
SMALL COMMERCIAL	43,549	12,407,085	39,816	11,605,620	2,557	595,063	583	89,176	292	52,914	301	64,312	801,465	
SMALL INDUSTRIAL & OTHER	1,477	636,555	1,361	601,807	75	29,866	25	2,915	8	1,092	8	875	34,748	
LARGE COMMERCIAL & INDUSTRIAL	1,115	13,691,046	1,010	11,230,000	78	936,495	18	304,790	9	1,219,761	0	-	2,461,046	
STREET LIGHTING	291	525,738	175	314,531	79	109,429	27	66,516	10	35,262	0	-	211,207	
RESALE	9	581,978	3	431,298	5	138,906	1	11,774	-	-	-	-	150,680	
TOTAL ELECTRIC SERVICE	338,755	74,084,604	272,568	53,997,817	34,063	6,742,116	13,307	2,640,620	7,095	2,969,992	11,722	7,734,059	20,086,787	
FINAL W/ BALANCE:														
RESIDENTIAL	17,300	3,152,462	7,394	984,974	2,017	689,523	1,492	610,107	1,367	754,915	5,030	112,943	2,167,488	
SMALL COMMERCIAL	1,577	92,850	836	46,470	125	43,702	79	15,643	66	22,474	471	(35,439)	46,380	
SMALL INDUSTRIAL & OTHER	61	4,430	37	2,457	3	642	4	821	2	2,657	15	(2,147)	1,973	
LARGE COMMERCIAL & INDUSTRIAL	24	230,766	10	74,352	1	21,536	6	16,028	7	118,850	0	0	156,414	
TOTAL INACTIVE	18,962	3,480,508	8,277	1,108,253	2,146	755,403	1,581	642,599	1,442	898,896	5,516	75,357	2,372,255	
TOTAL ACCOUNTS RECEIVABLE	**357,717**	**$ 77,565,112**	**280,845**	**$ 55,106,070**	**36,209**	**$ 7,497,519**	**14,888**	**$ 3,283,219**	**8,537**	**$ 3,868,888**	**17,238**	**$ 7,809,416**	**$ 22,459,042**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	July 2018	June 2018	Variance
165000	Prepaid Other	7,069.20	7,315.61	(246.41)
165010	Prepayments-Insurance	1,251,532.51	1,360,248.60	(108,716.09)
165110	Prepaid Lease Payments NUCLARKs	15,619.33	9,657.30	5,962.03
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	151,394.33	156,939.38	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	(458,650.68)	3.99	(458,654.67)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	(8,594.04)	(4,600.00)	(3,994.04)
165F10	Prepaid Reclass	0.00	48,382,319.83	(48,382,319.83)
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	84,000.01	93,333.34	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	665,758.01	610,718.01	55,040.00
165VC0	Prepaid Vehicle Costs	155,150.93	162,272.70	(7,121.77)
	Subtotal Account 165	**2,360,969.67**	**51,275,898.83**	**(48,914,929.16)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,360,969.67**	**51,275,898.83**	**(48,914,929.16)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	July 2018	June 2018	Variance
174RRB	Misc Current Assets - RRB	25,956,757.08	26,536,939.08	(580,182.00)
	Total Misc. Current and Accrued Assets	25,956,757.08	26,536,939.08	(580,182.00)

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	July 2018	June 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	57,954.16	51,014.27	6,939.89
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,675.00	2,675.00	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	154,330,350.94	153,281,178.88	1,049,172.06
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(14,406,409.77)	(13,997,974.80)	(408,434.97)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(4,318.31)	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	3,238,413.10	0.00	3,238,413.10
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	247,016.14	241,090.20	5,925.94
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(95,661.87)	(63,774.58)	(31,887.29)
186RC0	CL+P Rate Case Expense - Deferred	210,733.71	199,775.21	10,958.50
186RV0	Revolving Credit Line-PPD Deferral	251,000.12	260,653.97	(9,653.85)
186ST0	MIMS Proc - Stores	91,715.38	108,543.98	(16,828.60)
	Total Miscellaneous Deferred Debits	153,877,416.95	150,032,812.17	3,844,604.78

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	July 2018	June 2018	Variance
242030	Salary Wages and Expense Payble	(307,834.44)	(2,665,320.29)	2,357,485.85
242040	Accrued Payroll	14,294.09	17,035.73	(2,741.64)
242070	401K Loan Repayment	(1,381.05)	(38,372.98)	36,991.93
242090	Non Exempt Pay Accrue Gen Accting	(525,172.00)	0.00	(525,172.00)
242110	Accrued Lease Payments NUCLARK	(57,638.70)	(52,054.28)	(5,584.42)
242170	Home Auto Insurance Premiums	(332.88)	(8,670.05)	8,337.17
242180	Employee Deductions Hyatt Legal	(30.64)	(1,274.30)	1,243.66
2421A0	Amts Payable To ESCOs For NU Bill S	(1,421,866.69)	(1,086,466.12)	(335,400.57)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	(940.00)	940.00
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	(383.96)	383.96
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(10,420.32)	6,761.39
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(594.44)	(14,378.12)	13,783.68
242370	Emp P R Deduction Club Dues	0.00	(329.11)	329.11
242380	Emp P R Ded Char Contributions	(355.17)	(4,682.48)	4,327.31
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(8,128.30)	(267,659.75)	259,531.45
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	175,905.36	(653,627.97)	829,533.33
242580	Accrued FERC Hydro License Fees	(144,556.70)	(130,101.03)	(14,455.67)
242970	Employer 401K match	(2,237.84)	(73,035.76)	70,797.92
242980	Accrued Executive Incentive Comp	(1,877,225.94)	(1,877,225.94)	-
242990	Misc Current + Accrued Liabilities-Other	(474,402.48)	(474,402.48)	-
242AV0	Employee Incentive Accrual Even Yrs	(3,382,418.18)	(2,804,159.34)	(578,258.84)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	0.00	0.00	-
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(108,852.75)	(90,672.00)	(18,180.75)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(289,500.00)	(289,500.00)	-
242P90	Accrued C+LM Expenses	(198,210.35)	(191,116.91)	(7,093.44)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,585,178.83)	(1,643,215.43)	58,036.60
242RN0	Renewable Liability	(24,745,357.60)	(22,184,607.60)	(2,560,750.00)
242RRB	RRB Est Not Incurred	0.00	0.00	-
242VB0	Vacation Buyinprogram	(474,783.72)	(454,337.15)	(20,446.57)
	Total Misc. Current and Accrued Liabilities	**(35,743,972.53)**	**(35,324,371.99)**	**(419,600.54)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	July 2018	June 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(415,339.60)	(395,307.79)	(20,031.81)
253090	Deferred Contract Oblig - MY	(290,140.46)	(291,096.60)	956.14
253210	PSNH Tax Lease	(84,276.47)	(88,490.30)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(216,812.25)	(217,568.45)	756.20
253DC0	Deferred Comp-Exec	(546,908.02)	(544,523.95)	(2,384.07)
253IS0	Othr Defd Interconnectn Sec Dep	(2,758,840.17)	(2,747,894.52)	(10,945.65)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(16,971.00)	(15,819.00)	(1,152.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(780,181.00)	(783,018.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,518.84)	(8,470.02)	(4,048.82)
	Total Other Deferred Credits	**(10,121,987.81)**	**(10,092,188.63)**	**(29,799.18)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
	RATE REDUCTION BONDS							
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309	
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978	
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174	
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)							
		0	0	0	0	1,418,460	1,418,460	0
	FIRST MORTGAGE BONDS							
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417
	OTHER LONG TERM DEBT							
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)							
		583,465	582,327	610,505	638,296	647,187	639,635	664,516
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933
	EXPENSES							
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)
181xxx, 165QA0 exclude 18	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00
		348,090	346,507	346,507	346,508	336,595	208,027	272,309
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

October 9, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for August 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

August 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
August 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 99,580,646.68	$ 85,527,125.63
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	53,351,529.78	35,832,305.65
Maintenance Expenses F1	7,792,935.24	6,458,315.59
Depreciation Expenses F1	7,291,277.01	9,847,193.63
Amort and Depl Of Utility Plant (404 405) F1	581,653.16	604,126.78
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	2,704,757.35	1,533,052.03
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,575,844.14	7,573,789.77
Income Taxes Federal (409_1) F1	1,397.00	2,885,857.00
Income Taxes Other (409_1) F1	(3,991.00)	310,181.00
Provision for Deferred Income Taxes (410_1) F1	0.00	(3,759,648.00)
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	(504,467.00)
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	79,295,402.68	61,789,640.45
Net Utility Operating Income F1	20,285,244.00	23,737,485.18
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,740.66	10,878.10
Nonoperating Rental Income (418) F1	10,047.11	4,677.68
Interest and Dividend Income (419) F1	265,362.84	148,191.37
Equity in Earnings of Subsidiary Companies (418_1) F1	20,924.48	21,729.71
Allowance for Other Funds During Construction (419_1) F1	(17.55)	(64.99)
Miscellaneous Nonoperating Income F1	(2,492,201.59)	(49,198.50)
Gain on Disposition of Property (421_10) F1	4,373,903.06	174,746.64
TOTAL Other Income F1	2,175,277.69	289,203.81
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	4,710.83	24,298.12
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	62,017.60	30,181.78
Other Deductions F1	67,001.69	1,067.65
TOTAL Other Income Deductions F1	133,730.12	55,547.55
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	775.86	1,118.01
Income Taxes Federal (409_2) F1	4,676,000.00	7,796,578.00
Income Taxes Other (409_2) F1	0.00	15,462.00
Provision for Deferred Income Taxes (410_2) F1	0.00	5,105.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	91,981.00
TOTAL Taxes on Other Income and Deductions	4,676,775.86	7,726,282.01
Net Other Income and Deductions F1	(2,635,228.29)	(7,492,625.75)

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,742,603.59	3,634,017.60
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	97,504.38
Interest on Debt to Assoc. Companies (430) F1	2,004,708.82	187,513.72
Other Interest Expense (431) F1	122,595.28	255,782.33
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	109,345.37	59,474.58
Net Interest Charges F1	5,034,347.08	4,376,924.58
Income Before Extraordinary Items F1	12,615,668.63	11,867,934.85
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,615,668.63	$ 11,867,934.85

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
August 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 704,818,802.15	$ 661,860,102.05
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	377,645,476.54	291,846,720.25
Maintenance Expenses F1	38,188,854.84	56,351,203.94
Depreciation Expenses F1	57,272,562.48	80,425,006.48
Amort and Depl Of Utility Plant (404 405) F1	4,660,867.60	4,773,737.32
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	23,881,835.80	(10,490,574.64)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	52,806,659.49	59,227,663.80
Income Taxes Federal (409_1) F1	(9,893,216.00)	5,502,094.00
Income Taxes Other (409_1) F1	6,070,965.00	3,740,863.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	54,667,858.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	20,017,577.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	592,690,851.75	526,020,877.15
Net Utility Operating Income F1	112,127,950.40	135,839,224.90
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	10,237.00	16,172.51
Nonoperating Rental Income (418) F1	52,212.58	35,447.75
Interest and Dividend Income (419) F1	4,210,996.86	1,421,537.99
Equity in Earnings of Subsidiary Companies (418_1) F1	130,040.53	1,024,476.29
Allowance for Other Funds During Construction (419_1) F1	(10,340.99)	(690.10)
Miscellaneous Nonoperating Income F1	(2,792,284.85)	2,681,511.10
Gain on Disposition of Property (421_10) F1	4,384,679.03	198,479.52
TOTAL Other Income F1	5,965,066.16	5,344,590.04
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	60,217.66	177,078.83
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	477,676.73	529,767.44
Other Deductions F1	511,769.49	1,194,794.27
TOTAL Other Income Deductions F1	1,051,423.96	1,909,595.40
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,927.55	7,547.75
Income Taxes Federal (409_2) F1	(6,454,309.00)	15,281,302.00
Income Taxes Other (409_2) F1	(134,735.00)	62,859.00
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	5,444.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	327,949.00
TOTAL Taxes on Other Income and Deductions	(6,685,207.45)	15,029,203.75
Net Other Income and Deductions F1	11,598,849.65	(11,594,209.11)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	119,735.80	149,669.76
Interest on Long-Term Debt (427) F1	24,482,877.68	28,746,179.97

	2018	2017
Amort Of Debt Disc And Expenses (428_0) F1	1,964,136.57	2,242,318.80
Amort of Loss on Reaquired Debt (428_1) F1	652,499.32	780,035.04
Interest on Debt to Assoc. Companies (430) F1	9,533,063.19	1,201,069.27
Other Interest Expense (431) F1	2,431,571.80	2,232,006.40
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	787,084.89	440,183.10
Net Interest Charges F1	38,157,327.87	34,611,756.62
Income Before Extraordinary Items F1	85,569,472.18	89,633,259.17
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 85,569,472.18	$ 89,633,259.17

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
August 2018

	August 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,419,000,797.09	4,413,116,068.78
Construction Work In Progress (107) F1	160,278,318.33	152,450,625.39
TOTAL Utility Plant F1	3,579,279,115.42	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	826,949,694.37	1,364,045,762.13
Net Utility Plant F1	2,752,329,421.05	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,752,329,421.05	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,306,624.28	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	178,789.19	119,078.04
Investment in Subsidiary Company (123_1) F1	3,422,928.37	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,601,954.16	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	11,152,717.62	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	3,861,576.62	0.00
Special Deposits (132 133 134) F1	218,612.42	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	79,581,115.72	74,468,403.35
Other Accounts Receivable (143) F1	35,779,895.78	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,130,028.52	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	11,742,953.28	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	67,660.03	0.00
Plant Materials and Oper Supplies (154) F1	24,472,719.43	48,512,218.74
Stores Expenses Undistributed (163) F1	(1,248,250.71)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,446,447.02	30,329,980.63
Interest and Dividends Receivable (171) F1	802,425.44	823,064.33
Rents Receivable (172) F1	(452.56)	45,161.31
Accrued Utility Revenues (173) F1	46,957,961.15	49,448,390.76
Misc Current and Accrued Assets (174) F1	25,481,026.08	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	16,616,359.09	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	235,650,020.27	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,182,162.78	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	906,156,731.81	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	(473,993.17)	1,003,529.32

	August 2018	December 2017
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	155,632,283.06	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,442,397.23	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,638,709.58	215,012,432.35
Total Deferred Debits F1	1,166,908,467.47	757,366,388.23
Total Assets	$ 4,166,040,626.41	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
August 2018

	August 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	598,698,051.54	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,200,468.97)	(3,922,214.36)
Total Proprietary Capital F1	1,131,885,020.69	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	695,964.19	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	622,006,790.24	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	709,496.25	1,078,442.40
Total Long Term Debt F1	1,518,243,258.18	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,963,599.10	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	134,363,290.51	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	95,585,304.02	83,697,437.12
Accum Prov for Rate Refunds (229) F1	8,235,549.00	0.00
Asset Retirement Obligations (230) F1	3,875,277.60	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	253,023,020.23	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	113,617,134.40	128,670,592.56
Notes Payable to Associated Cos (233) F1	44,300,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	23,542,750.06	174,677,278.73
Customer Deposits (235) F1	7,687,213.08	7,678,043.40
Taxes Accrued (236) F1	(12,701,666.83)	869,466.56
Interest Accrued (237) F1	10,708,388.15	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	952,373.00	1,765,386.15
Misc Current and Accrued Liab (242) F1	40,846,525.23	50,254,633.13
Oblig Under Capital Leases Current (243) F1	12,500.00	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	228,965,217.09	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72

	August 2018	December 2017
Other Deferred Credits (253) F1	10,125,191.22	10,079,399.13
Other Regulatory Liabilities (254) F1	437,862,164.82	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	542,977,457.46	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	42,860,698.00	166,197,101.00
Total Deferred Credits F1	1,033,924,110.22	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,166,040,626.41	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
August 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 99,580,646.68	32,287.20	0.00	$ (25,796.08)	$ 99,587,137.80
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	53,351,529.78	1,796.41	0.00	(25,796.08)	53,327,530.11
Maintenance Expenses F1	7,792,935.24	0.00	0.00	0.00	7,792,935.24
Depreciation Expenses F1	7,291,277.01	5,407.48	0.00	0.00	7,296,684.49
Amort and Depl Of Utility Plant (404 405) F1	581,653.16	0.00	0.00	0.00	581,653.16
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	2,704,757.35	0.00	0.00	0.00	2,704,757.35
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,575,844.14	9,201.79	0.00	0.00	7,585,045.93
Income Taxes Federal (409_1) F1	1,397.00	0.00	0.00	0.00	1,397.00
Income Taxes Other (409_1) F1	(3,991.00)	0.00	0.00	0.00	(3,991.00)
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	79,295,402.68	16,405.68	0.00	(25,796.08)	79,286,012.28
Net Utility Operating Income F1	20,285,244.00	15,881.52	0.00	0.00	20,301,125.52
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,740.66	0.00	0.00	0.00	2,740.66
Nonoperating Rental Income (418) F1	10,047.11	0.00	0.00	0.00	10,047.11
Interest and Dividend Income (419) F1	265,362.84	0.00	1,854,858.21	(1,850,165.54)	270,055.51
Equity in Earnings of Subsidiary Companies (418_1) F1	20,924.48	0.00	0.00	(20,411.48)	513.00
Allowance for Other Funds During Construction (419_1) F1	(17.55)	0.00	0.00	0.00	(17.55)
Miscellaneous Nonoperating Income F1	(2,492,201.59)	0.00	0.00	0.00	(2,492,201.59)
Gain on Disposition of Property (421_10) F1	4,373,903.06	0.00	0.00	0.00	4,373,903.06
TOTAL Other Income F1	2,175,277.69	0.00	1,854,858.21	(1,870,577.02)	2,159,558.88
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	4,710.83	0.00	0.00	0.00	4,710.83

000369

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	62,017.60	0.00	0.00	0.00	62,017.60
Other Deductions F1	67,001.69	0.00	0.00	0.00	67,001.69
TOTAL Other Income Deductions F1	133,730.12	0.00	0.00	0.00	133,730.12
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	775.86	0.00	0.00	0.00	775.86
Income Taxes Federal (409_2) F1	4,676,000.00	0.00	0.00	0.00	4,676,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	4,676,775.86	0.00	0.00	0.00	4,676,775.86
Net Other Income and Deductions F1	2,635,228.29	0.00	1,854,858.21	(1,870,577.02)	(2,650,947.10)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,742,603.59	0.00	1,850,165.54	(1,850,165.54)	2,742,603.59
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	0.00	0.00	0.00	219,389.54
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	0.00	0.00	0.00	65,620.45
Interest on Debt to Assoc. Companies (430) F1	2,004,708.82	0.00	0.00	0.00	2,004,708.82
Other Interest Expense (431) F1	122,595.28	162.71	0.00	0.00	122,757.99
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	109,345.37	0.00	0.00	0.00	109,345.37
Net Interest Charges F1	5,034,347.08	162.71	1,850,165.54	(1,850,165.54)	5,034,509.79
Income Before Extraordinary Items F1	12,615,668.63	15,718.81	4,692.67	(20,411.48)	12,615,668.63
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,615,668.63	15,718.81	4,692.67	$ (20,411.48)	$ 12,615,668.63

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
YTD

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 704,818,802.15	254,086.05	0.00	(202,602.08)	704,870,286.12
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	377,645,476.54	9,483.08	0.00	(202,602.08)	377,452,357.54
Maintenance Expenses F1	38,188,854.84	0.00	0.00	0.00	38,188,854.84
Depreciation Expenses F1	57,272,562.48	42,892.90	0.00	0.00	57,315,455.38
Amort and Depl Of Utility Plant (404 405) F1	4,660,867.60	0.00	0.00	0.00	4,660,867.60
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	23,881,835.80	0.00	0.00	0.00	23,881,835.80
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	52,806,659.49	51,295.99	0.00	0.00	52,857,955.48
Income Taxes Federal (409_1) F1	(9,893,216.00)	0.00	0.00	0.00	(9,893,216.00)
Income Taxes Other (409_1) F1	6,070,965.00	0.00	0.00	0.00	6,070,965.00
Provision for Deferred Income Taxes (410_1) F1	93,473,587.00	0.00	0.00	0.00	93,473,587.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	51,394,714.00	0.00	0.00	0.00	51,394,714.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	592,690,851.75	103,671.97	0.00	(202,602.08)	592,591,921.64
Net Utility Operating Income F1	112,127,950.40	150,414.08	0.00	0.00	112,278,364.48
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	10,237.00	0.00	0.00	0.00	10,237.00
Nonoperating Rental Income (418) F1	52,212.58	0.00	0.00	0.00	52,212.58
Interest and Dividend Income (419) F1	4,210,996.86	0.00	6,981,511.70	(6,968,956.86)	4,223,551.70
Equity in Earnings of Subsidiary Companies (418_1) F1	130,040.53	0.00	0.00	(124,989.53)	5,051.00
Allowance for Other Funds During Construction (419_1) F1	(10,340.99)	0.00	0.00	0.00	(10,340.99)
Miscellaneous Nonoperating Income F1	(2,792,284.85)	0.00	0.00	0.00	(2,792,284.85)
Gain on Disposition of Property (421_10) F1	4,384,679.03	0.00	0.00	0.00	4,384,679.03
TOTAL Other Income F1	5,965,066.16	0.00	6,981,511.70	(7,093,946.39)	5,852,631.47
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	60,217.66	0.00	0.00	0.00	60,217.66
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	477,676.73	0.00	0.00	0.00	477,676.73
Other Deductions F1	511,769.49	0.00	0.00	0.00	511,769.49
TOTAL Other Income Deductions F1	1,051,423.96	36,582.50	0.00	0.00	1,088,006.46

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,927.55	0.00	0.00	0.00	1,927.55
Income Taxes Federal (409_2) F1	(6,454,309.00)	0.00	0.00	0.00	(6,454,309.00)
Income Taxes Other (409_2) F1	(134,735.00)	0.00	0.00	0.00	(134,735.00)
Provision for Deferred Income Taxes (410_2) F1	1,405,977.00	0.00	0.00	0.00	1,405,977.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,504,068.00	0.00	0.00	0.00	1,504,068.00
TOTAL Taxes on Other Income and Deductions	(6,685,207.45)	0.00	0.00	0.00	(6,685,207.45)
Net Other Income and Deductions F1	11,598,849.65	36,582.50	6,981,511.70	(7,093,946.39)	11,449,832.46
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	119,735.80	0.00	0.00	0.00	119,735.80
Interest on Long-Term Debt (427) F1	24,482,877.68	0.00	6,968,956.86	(6,968,956.86)	24,482,877.68
Amort Of Debt Disc And Expenses (428_0) F1	1,964,136.57	0.00	0.00	0.00	1,964,136.57
Amort of Loss on Reaquired Debt (428_1) F1	652,499.32	0.00	0.00	0.00	652,499.32
Interest on Debt to Assoc. Companies (430) F1	9,533,063.19	0.00	0.00	0.00	9,533,063.19
Other Interest Expense (431) F1	2,431,571.80	1,396.89	0.00	0.00	2,432,968.69
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	787,084.89	0.00	0.00	0.00	787,084.89
Net Interest Charges F1	38,157,327.87	1,396.89	6,968,956.86	(6,968,956.86)	38,158,724.76
Income Before Extraordinary Items F1	85,569,472.18	112,434.69	12,554.84	(124,989.53)	85,569,472.18
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 85,569,472.18	112,434.69	12,554.84	(124,989.53)	85,569,472.18

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
August 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,419,000,797.09	3,858,336.96	0.00	-2,624,658	3,420,234,476.47
Construction Work In Progress (107) F1	160,278,318.33	11,930.89	0.00	0	160,290,249.22
TOTAL Utility Plant F1	3,579,279,115.42	3,870,267.85	0.00	-2,624,658	3,580,524,725.69
Less: Accum Prov For Depr Amort Depl F1	826,949,694.37	1,015,122.49	0.00	0	827,964,816.86
Net Utility Plant F1	2,752,329,421.05	2,855,145.36	0.00	-2,624,658	2,752,559,908.83
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,752,329,421.05	2,855,145.36	0.00	-2,624,658	2,752,559,908.83
Other Property & Investments					
Nonutility Property (121) F1	2,306,624.28	572,246.72	0.00	0	2,878,871.00
Less: Accum Prov Depr Amort (122) F1	178,789.19	0.00	0.00	0	178,789.19
Investment in Subsidiary Company (123_1) F1	3,422,928.37	0.00	0.00	-3,103,697	319,231.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,601,954.16	0.00	0.00	0	5,601,954.16
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	11,152,717.62	572,246.72	0.00	(3,103,697)	8,621,267.57
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	3,861,576.62	382,733.77	300.00	0	4,244,610.39
Special Deposits (132 133 134) F1	218,612.42	0.00	22,322,234.35	0	22,540,846.77
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	79,581,115.72	0.00	0.00	0	79,581,115.72
Other Accounts Receivable (143) F1	35,779,895.78	0.00	0.00	0	35,779,895.78
Less: Accum Uncollect Acct Credit (144) F1	11,130,028.52	0.00	0.00	0	11,130,028.52
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	622,006,790.24	-622,006,790	0.00
Accts Receivable from Assoc Cos (146) F1	11,742,953.28	36,096.08	0.00	-163,345	11,615,704.12
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	67,660.03	0.00	0.00	0	67,660.03
Plant Materials and Oper Supplies (154) F1	24,472,719.43	0.00	0.00	0	24,472,719.43
Stores Expenses Undistributed (163) F1	(1,248,250.71)	0.00	0.00	0	(1,248,250.71)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Prepayments (165) F1	2,446,447.02	0.00	6,666.68	0	2,453,113.70
Interest and Dividends Receivable (171) F1	802,425.44	0.00	0.00	0	802,425.44
Rents Receivable (172) F1	(452.56)	57.57	0.00	0	(394.99)
Accrued Utility Revenues (173) F1	46,957,961.15	0.00	0.00	0	46,957,961.15
Misc Current and Accrued Assets (174) F1	25,481,026.08	0.00	0.00	0	25,481,026.08
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	16,616,359.09	0.00	0.00	0	16,616,359.09
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	235,650,020.27	418,887.42	644,335,991.27	(622,170,135)	258,234,763.48
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,182,162.78	0.00	0.00	0	2,182,162.78
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	906,156,731.81	0.00	0.00	0	906,156,731.81
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	(473,993.17)	0.00	0.00	0	(473,993.17)
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	155,632,283.06	128,357.89	0.00	0	155,760,640.95
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,442,397.23	0.00	0.00	0	3,442,397.23
Accumulated Deferred Income Taxes (190) F1	99,638,709.58	2,329.00	0.00	0	99,641,038.58
Total Deferred Debits F1	1,166,908,467.47	130,686.89	0.00	0	1,167,039,154.36
Total Assets	$ 4,166,040,626.41	3,976,966.39	644,335,991.27	(627,898,490)	4,186,455,094.24

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
August 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	598,698,051.54	2,402,385.68	4,692.67	-2,407,078.35	598,698,051.54
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,200,468.97)	0.00	0.00	0.00	(3,200,468.97)
Total Proprietary Capital F1	1,131,885,020.69	2,545,345.68	3,183,008.67	-5,728,354.35	1,131,885,020.69
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	695,964.19	0.00	0.00	0.00	695,964.19
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	622,006,790.24	0.00	0.00	-622,006,790.24	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	709,496.25	0.00	0.00	0.00	709,496.25
Total Long Term Debt F1	1,518,243,258.18	0.00	635,663,200.00	-622,006,790.24	1,531,899,667.94
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,963,599.10	0.00	0.00	0.00	10,963,599.10
Accum Prov for Pension and Benefit(228_3 F1	134,363,290.51	0.00	0.00	0.00	134,363,290.51
Accum Misc Operating Provisions(228_4) F1	95,585,304.02	0.00	0.00	0.00	95,585,304.02
Accum Prov for Rate Refunds (229) F1	8,235,549.00	0.00	0.00	0.00	8,235,549.00
Asset Retirement Obligations (230) F1	3,875,277.60	0.00	0.00	0.00	3,875,277.60
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	253,023,020.23	0.00	0.00	0.00	253,023,020.23
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	113,617,134.40	10,000.00	0.00	0.00	113,627,134.40
Notes Payable to Associated Cos (233) F1	44,300,000.00	0.00	0.00	0.00	44,300,000.00
Accounts Payable to Associated Cos (234) F1	23,542,750.06	56,428.88	127,549.16	-163,345.24	23,563,382.86
Customer Deposits (235) F1	7,687,213.08	0.00	0.00	0.00	7,687,213.08
Taxes Accrued (236) F1	(12,701,666.83)	(2,513.17)	0.00	0.00	(12,704,180.00)
Interest Accrued (237) F1	10,708,388.15	0.00	6,968,956.86	0.00	17,677,345.01

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
238 F1		0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1		952,373.00	0.00	0.00	0.00	952,373.00
Misc Current and Accrued Liab (242) F1		40,846,525.23	0.00	(59,882.49)	0.00	40,786,642.74
Oblig Under Capital Leases Current (243) F1		12,500.00	0.00	0.00	0.00	12,500.00
Derivative Instrument Liabilities (244) F1		0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities		0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities		228,965,217.09	63,915.71	7,036,623.53	-163,345.24	235,902,411.09
Deferred Credits						
Customer Advances for Construction (252) F1		0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1		98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1		10,125,191.22	0.00	(1,546,840.93)	0.00	8,578,350.29
Other Regulatory Liabilities (254) F1		437,862,164.82	0.00	0.00	0.00	437,862,164.82
Accum. Deferred Income Taxes-Accel. Amort (281) F1		0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1		542,977,457.46	1,361,830.00	0.00	0.00	544,339,287.46
Accum Deferred Income Taxes Other (283) F1		42,860,698.00	5,875.00	0.00	0.00	42,866,573.00
Total Deferred Credits F1		1,033,924,110.22	1,367,705.00	(1,546,840.93)	0.00	1,033,744,974.29
Total Liabilities & Stockholder Equity	$	4,166,040,626.41	3,976,966.39	644,335,991.27	(627,898,489.83)	4,186,455,094.24

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales

Account	Account Description	Dollars August 2018	Dollars August 2017	Variance	Account Description	Quantity (MWH) August 2018	Quantity (MWH) August 2017	Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	54,205,360	48,479,593	5,725,767	Residential	318,756	280,957	37,799
Elec_Com_SEC	Commercial	28,455,921	25,971,575	2,484,347	Commercial	321,573	293,755	27,818
Elec_Ind_SEC	Industrial	7,641,425	6,378,781	1,262,645	Industrial	135,955	124,691	11,264
Elec_St_Lighting_SEC	St Lighting	316,065	376,292	(60,227)	St Lighting	829	999	(170)
Total Retail		**90,618,771**	**81,206,240**	**9,412,531**	**Total Retail**	**777,113**	**700,402**	**76,711**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resal	678,393	457,204	221,189	Electric Sales And Resale(Full Req	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Ener	3,259,030	357,428	2,901,601	Bulk Power Sales - Energy	93,052	16,108	76,944
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capa	2,349,443	1,545,223	804,220	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**6,286,865**	**2,359,855**	**3,927,010**	**Total Wholesale**	**93,053**	**16,109**	**76,944**
Other:								
Elec_Transmission_SEC	Electric Transmission Re	5,225,437	3,507,299	1,718,138	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(2,695,427)	(1,546,269)	(1,149,158)	Electric Miscellaneous	-	(1)	1
Elec_Rec_Rev_SEC	Electric Rec Revenue	145,000	-	145,000	Electric Rec Revenue	-	-	-
Total Other		**2,675,010**	**1,961,030**	**713,980**		**-**	**(1)**	**1**
Total Electric Revenues		**99,580,648**	**85,527,126**	**14,053,522**	**Total Electric Sales**	**870,166**	**716,510**	**153,656**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD August 2018

	Account	Account Description	Dollars August 2018	Dollars August 2017	Variance	Account Description	Quantity (MWH or MCF) August 2018	August 2017	Variance
	Electric Revenues								
	Retail:								
Elec_Res_SEC		Residential	371,592,252	362,545,672	9,046,580	Electric Residential	2,203,914	2,123,111	80,803
Elec_Com_SEC		Commercial	207,862,505	195,880,518	11,981,987	Electric Commercial	2,212,711	2,187,467	25,244
Elec_Ind_SEC		Industrial	53,300,504	47,678,011	5,622,493	Electric Industrial	901,740	889,267	12,473
Elec_St_Lighting_SEC		St Lighting	2,919,650	3,336,299	(416,649)	Electric St Lighting	8,012	9,736	(1,724)
	Total Retail		**635,674,911**	**609,440,501**	**26,234,410**		**5,326,377**	**5,209,581**	**116,796**
	Wholesale:								
Elec_Sales_Resales_SEC		Electric Sales And Resale(Full Req)	3,422,582	3,384,602	37,980	Electric Sales And Resale(Full Req)	8	9	(1)
Energy_Bulk_Sales_Energy_SEC		Bulk Power Sales - Energy	33,386,531	7,396,781	25,989,750	Bulk Power Sales - Energy	626,080	233,099	392,981
Energy_Bulk_Sales_Capacity_SEC		Bulk Power Sales - Capacity	12,324,736	11,733,233	591,503	Bulk Power Sales - Capacity	0	0	-
	Total Wholesale		**49,133,849**	**22,514,616**	**26,619,233**		**626,088**	**233,108**	**392,980**
	Other:								
Elec_Transmission_SEC		Electric Transmission Revenues	32,967,501	19,668,145	13,299,356	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC		Electric Miscellaneous	(10,613,550)	10,403,507	(21,017,056)	Electric Miscellaneous	0	-2	2
Elec_Rec_Rev_SEC		Electric Rec Revenue	(2,343,909)	(166,667)	(2,177,242)	Electric Rec Revenue	0	0	-
	Total Other		**20,010,043**	**29,904,986**	**(9,894,942)**		**0**	**-2**	**2**
	Total Electric Revenues		**704,818,802**	**661,860,102**	**42,958,700**		**5,952,465**	**5,442,687**	**509,778**

000378

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 378 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 238 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH AUGUST 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	439 564	436 261	437 975	434 191
COMMERCIAL	74 968	74 399	74 543	74 128
INDUSTRIAL	2 759	2 790	2 766	2 808
PUBLIC STREET LIGHTING	763	784	779	864
RAILROAD	-	-	-	-
SALES FOR RESALE	11	13	12	12
TOTAL	518 065	514 247	516 075	512 003

RESIDENTIAL STATISTICS	1 MONTH		8 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.005¢	17.255¢	16.860¢	17.076¢	17.002¢	17.111¢
KWH USE PER CUSTOMER	725	644	5 024	4 882	7 339	7 153

ELECTRIC HEATING STATISTICS	1 MONTH		8 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 071	51 158	-	-
COMMERCIAL	533	535	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 613	51 702	-	-
SALES MWH				
RESIDENTIAL	37 898	33 918	331 146	317 671
COMMERCIAL	1 904	1 781	17 948	18 387
INDUSTRIAL	36	30	259	224
TOTAL	39 838	35 729	349 353	336 282
REVENUES				
RESIDENTIAL	6 345 187	5 831 146	54 408 005	52 711 239
COMMERCIAL	240 561	216 335	2 117 533	2 135 599
INDUSTRIAL	6 025	5 266	44 552	39 096
TOTAL	6 591 773	6 052 747	56 570 090	54 885 934

000019

000379

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
August 31, 2018

	(A) Gross	(B) *Less:* Land	(C) Depreciable	(D) Accumulated Provision For Depreciation	(E) Net Plant	(F) % Reserve To Depreciable Plant
FUEL PLANT						
NEWINGTON	-	-	-	0	-	0.00%
MERRIMACK	-	-	-	0	-	0.00%
SCHILLER	-	-	-	0	-	0.00%
WYMAN	-	-	-	0	-	0.00%
OTHER	-	-	-	0	-	0.00%
TOTAL FUEL PLANT	-		-	0	0	0.00%
HYDRO PLANT						
AMOSKEAG	15,757,803	368,484	15,389,319	4,290,450	11,467,354	27.88%
AYERS ISLAND	14,989,526	346,427	14,643,099	2,819,859	12,169,666	19.26%
GARVINS FALLS	13,392,918	79,543	13,313,375	5,294,051	8,098,867	39.77%
SMITH	9,458,898	405,771	9,053,128	3,261,040	6,197,859	36.02%
EASTMAN FALLS	9,667,081	269,988	9,397,094	4,482,838	5,184,243	47.71%
OTHER	16,577,803	387,411	16,190,392	4,695,573	11,882,230	29.00%
TOTAL HYDRO PLANT	79,844,030		77,986,407	24,843,811	55,000,219	31.86%
GENERAL PLANT						
LAND AND BUILDINGS	105,768,665	4,922,348	100,846,316	16,727,255	89,041,410	16.59%
OTHER GENERAL PLANT	124,368,672		124,368,672	40,351,992	84,016,680	32.45%
AUTOMOTIVE EQUIPMENT	48,926,954		48,926,954	24,989,682	23,937,272	51.08%
TOTAL GENERAL PLANT	279,064,290		274,141,942	82,068,929	196,995,361	29.94%
TRANSMISSION	1,154,391,121	31,741,119	1,122,650,002	155,333,317	999,057,804	13.84%
DISTRIBUTION PLANT	1,908,740,795	10,435,519	1,898,305,276	514,066,883	1,394,673,912	27.08%
OTHER PLANT	63,264,075	45,057	63,219,018	51,550,724	11,713,352	81.54%
TOTAL PLANT	3,485,304,311	49,001,667	3,436,302,644	827,863,663	2,657,440,648	24.09%
ASSET RETIREMENT OBLIGATIONS	837,463		837,463 a	199,592 b	637,871	
PLANT HELD FOR FUTURE USE	9,223,764		-		9,223,764	
PROPERTY UNDER CAPITAL LEASE	750,000				750,000	
TOTAL UTILITY PLANT IN SERVICE	3,496,115,539		3,437,140,107	828,063,255	2,668,052,284	24.09%
CONSTRUCTION WORK IN PROGRESS	160,278,318				160,278,318	
NON - UTILITY PLANT, OTHER	2,306,624			178,789		
NET UTILITY PLANT	3,658,700,481		3,437,140,107	$828,242,044	2,830,458,437	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
August-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	79,112,570					
	Miscellaneous						
143990	Net Balance - Sundry Billings	8,747,247	3,052,338	1,626,794	497,652	3,570,463	5,694,909
143990	Joint Ownership Poles	95,320	78,565	16,755	0	0	16,755
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	22,130,244					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	4,807,084					
171010	Interest Receivable - Electric	802,425					
172990	Other - Rents Receivable	(453)					
	Total Miscellaneous	36,581,869					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,497,335)					
	Uncollectible Expense	(562,418)					
	Recoveries	(52,433)					
	Accts Written Off	982,158					
144	Ending Mo Balance	(11,130,029)					
	Subtotal - Notes and Accounts Receivable	104,564,410					
146	AR Affiliated Companies	11,742,953					
	Total Notes and Accounts Receivable	$116,307,363					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 381 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 241 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT AUGUST 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	300,571	$ 51,120,473	243,287	$ 35,294,257	30,579	$ 5,377,394	10,747	$ 1,815,664	4,627	$ 969,244	11,331	$ 7,663,914	$ 15,826,216	
SMALL COMMERCIAL	45,485	14,132,787	42,031	13,321,731	2,272	617,501	642	92,272	216	34,694	324	66,589	811,056	
SMALL INDUSTRIAL & OTHER	1,508	685,594	1,385	657,815	79	20,895	23	3,158	11	3,436	10	290	27,779	
LARGE COMMERCIAL & INDUSTRIAL	1,122	12,671,301	1,023	10,421,462	71	723,794	15	309,447	13	1,216,598	0	-	2,249,839	
STREET LIGHTING	287	475,830	155	314,028	87	123,288	22	33,587	23	4,927	0	-	161,802	
RESALE	9	521,618	8	475,866	1	45,752	-	-	-	-	-	-	45,752	
TOTAL ELECTRIC SERVICE	348,982	79,607,603	287,889	60,485,159	33,089	6,908,624	11,449	2,254,128	4,890	2,228,899	11,665	7,730,793	19,122,444	
FINAL W/ BALANCE:														
RESIDENTIAL	17,864	2,767,270	7,904	870,540	2,010	714,838	1,676	651,396	1,143	400,255	5,131	130,241	1,896,730	
SMALL COMMERCIAL	1,631	96,712	870	48,065	116	30,401	105	41,772	62	11,843	478	(35,369)	48,647	
SMALL INDUSTRIAL & OTHER	59	4,483	34	3,505	4	2,467	3	208	3	450	15	(2,147)	978	
LARGE COMMERCIAL & INDUSTRIAL	19	199,799	8	41,564	1	23,505	4	15,939	6	118,791	0	0	158,235	
TOTAL INACTIVE	19,573	3,068,264	8,816	963,674	2,131	771,211	1,788	709,315	1,214	531,339	5,624	92,725	2,104,590	
TOTAL ACCOUNTS RECEIVABLE	**368,555**	**$ 82,675,867**	**296,705**	**$ 61,448,833**	**35,220**	**$ 7,679,835**	**13,237**	**$ 2,963,443**	**6,104**	**$ 2,760,238**	**17,289**	**$ 7,823,518**	**$ 21,227,034**	

000382

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 382 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 242 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	August 2018	July 2018	Variance
165000	Prepaid Other	6,822.79	7,069.20	(246.41)
165010	Prepayments-Insurance	1,069,141.42	1,251,532.51	(182,391.09)
165110	Prepaid Lease Payments NUCLARKs	15,532.83	15,619.33	(86.50)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	145,849.28	151,394.33	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	(329,457.35)	(458,650.68)	129,193.33
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	0.00	(8,594.04)	8,594.04
165F10	Prepaid Reclass	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	74,666.68	84,000.01	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	718,934.01	665,758.01	53,176.00
165VC0	Prepaid Vehicle Costs	247,267.29	155,150.93	92,116.36
	Subtotal Account 165	**2,446,447.02**	**2,360,969.67**	**85,477.35**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,446,447.02**	**2,360,969.67**	**85,477.35**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	August 2018	July 2018	Variance
174RRB	Misc Current Assets - RRB	25,481,026.08	25,956,757.08	(475,731.00)
	Total Misc. Current and Accrued Assets	25,481,026.08	25,956,757.08	(475,731.00)

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	August 2018	July 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	76,883.56	57,954.16	18,929.40
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	2,675.00	2,675.00	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	154,717,850.22	154,330,350.94	387,499.28
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(14,816,763.53)	(14,406,409.77)	(410,353.76)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(4,318.31)	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	4,958,438.08	3,238,413.10	1,720,024.98
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	226,890.12	247,016.14	(20,126.02)
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(127,549.16)	(95,661.87)	(31,887.29)
186RC0	CL+P Rate Case Expense - Deferred	229,585.81	210,733.71	18,852.10
186RV0	Revolving Credit Line-PPD Deferral	241,346.27	251,000.12	(9,653.85)
186ST0	MIMS Proc - Stores	173,296.65	91,715.38	81,581.27
	Total Miscellaneous Deferred Debits	155,632,283.06	153,877,416.95	1,754,866.11

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	August 2018	July 2018	Variance
242030	Salary Wages and Expense Payble	(307,309.44)	(307,834.44)	525.00
242040	Accrued Payroll	14,294.09	14,294.09	-
242070	401K Loan Repayment	292.34	(1,381.05)	1,673.39
242090	Non Exempt Pay Accrue Gen Accting	(1,312,930.00)	(525,172.00)	(787,758.00)
242110	Accrued Lease Payments NUCLARK	(57,638.70)	(57,638.70)	-
242170	Home Auto Insurance Premiums	33.43	(332.88)	366.31
242180	Employee Deductions Hyatt Legal	7.66	(30.64)	38.30
2421A0	Amts Payable To ESCOs For NU Bill S	(2,079,752.73)	(1,421,866.69)	(657,886.04)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(594.44)	543.03
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	(355.17)	355.17
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	2,857.73	(8,128.30)	10,986.03
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	107,125.69	175,905.36	(68,779.67)
242580	Accrued FERC Hydro License Fees	(159,012.37)	(144,556.70)	(14,455.67)
242970	Employer 401K match	256.02	(2,237.84)	2,493.86
242980	Accrued Executive Incentive Comp	(1,877,225.94)	(1,877,225.94)	-
242990	Misc Current + Accrued Liabilities-Other	0.00	(474,402.48)	474,402.48
242AV0	Employee Incentive Accrual Even Yrs	(4,352,448.94)	(3,382,418.18)	(970,030.76)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(609,200.00)	0.00	(609,200.00)
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(168,458.65)	(108,852.75)	(59,605.90)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(289,500.00)	(289,500.00)	-
242P90	Accrued C+LM Expenses	(180,211.73)	(198,210.35)	17,998.62
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,459,578.01)	(1,585,178.83)	125,600.82
242RN0	Renewable Liability	(27,306,107.60)	(24,745,357.60)	(2,560,750.00)
242RRB	RRB Est Not Incurred	0.00	0.00	-
242VB0	Vacation Buyinprogram	(483,853.39)	(474,783.72)	(9,069.67)
	Total Misc. Current and Accrued Liabilities	**(40,846,525.23)**	**(35,743,972.53)**	**(5,102,552.70)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	August 2018	July 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(414,862.47)	(415,339.60)	477.13
253090	Deferred Contract Oblig - MY	(289,238.47)	(290,140.46)	901.99
253210	PSNH Tax Lease	(80,062.64)	(84,276.47)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(216,036.65)	(216,812.25)	775.60
253DC0	Deferred Comp-Exec	(548,145.33)	(546,908.02)	(1,237.31)
253IS0	Othr Defd Interconnectn Sec Dep	(2,769,785.82)	(2,758,840.17)	(10,945.65)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(17,197.00)	(16,971.00)	(226.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(777,344.00)	(780,181.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,518.84)	(12,518.84)	-
	Total Other Deferred Credits	**(10,125,191.22)**	**(10,121,987.81)**	**(3,203.41)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18
	RATE REDUCTION BONDS								
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309		
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978		
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174		
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)								
		0	0	0	0	1,418,460	1,418,460	0	0
	FIRST MORTGAGE BONDS								
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417	2,170,416
	OTHER LONG TERM DEBT								
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766	161,912
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)								
		583,465	582,327	610,505	638,296	647,187	639,635	664,516	573,662
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933	2,744,078
	EXPENSES								
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620	65,620
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)	(11,225)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00	$53,055.00
		348,090	346,507	346,507	346,508	336,595	208,027	272,309	272,309
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**	**3,016,387**

000388

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 388 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 248 of 376

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

November 7, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for September 2018. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended September 30, 2018.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire d/b/a Eversource Energy
Monthly Financial Report Index

September 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
September 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 87,291,016.17	$ 76,240,671.49
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	35,266,987.31	28,824,600.60
Maintenance Expenses F1	4,771,058.31	9,202,679.68
Depreciation Expenses F1	7,225,528.53	9,992,841.42
Amort and Depl Of Utility Plant (404 405) F1	569,928.74	607,652.16
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	17,436,073.33	(167,118.97)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,905,118.89	7,602,512.94
Income Taxes Federal (409_1) F1	34,255,877.00	9,766,822.00
Income Taxes Other (409_1) F1	6,186,203.00	3,971,047.00
Provision for Deferred Income Taxes (410_1) F1	(11,401,732.00)	20,022,787.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	19,033,388.00	10,997,945.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	82,181,655.11	78,825,878.83
Net Utility Operating Income F1	5,109,361.06	(2,585,207.34)
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,212.14	5,261.48
Nonoperating Rental Income (418) F1	5,794.02	542.00
Interest and Dividend Income (419) F1	9,051,787.52	193,324.06
Equity in Earnings of Subsidiary Companies (418_1) F1	(69,631.45)	20,557.69
Allowance for Other Funds During Construction (419_1) F1	(104.48)	(1,332.96)
Miscellaneous Nonoperating Income F1	3,978,395.16	140,120.47
Gain on Disposition of Property (421_10) F1	(748.30)	(1,628.59)
TOTAL Other Income F1	12,962,280.33	346,321.19
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	4,540.20	32,189.95
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	65,074.44	35,734.68
Other Deductions F1	3,795.69	180,852.98
TOTAL Other Income Deductions F1	73,410.33	248,777.61
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	775.86	1,118.06

	2018	2017
Income Taxes Federal (409_2) F1	(4,304,599.00)	(16,453,374.00)
Income Taxes Other (409_2) F1	530,879.00	27,851.00
Provision for Deferred Income Taxes (410_2) F1	41,886.00	165.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	56,779.00	117,943.00
TOTAL Taxes on Other Income and Deductions	(3,787,837.14)	(16,542,182.94)
Net Other Income and Deductions F1	16,676,707.14	16,639,726.52
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,729,397.08	3,270,537.34
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	273,828.56
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	97,504.38
Interest on Debt to Assoc. Companies (430) F1	1,906,453.12	235,039.15
Other Interest Expense (431) F1	1,024,244.87	266,057.33
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	115,307.26	62,075.48
Net Interest Charges F1	5,818,572.57	4,062,182.56
Income Before Extraordinary Items F1	15,967,495.63	9,992,336.62
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 15,967,495.63	$ 9,992,336.62

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
September 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 792,109,818.32	$ 738,100,773.54
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	412,912,463.85	320,671,320.85
Maintenance Expenses F1	42,959,913.15	65,553,883.62
Depreciation Expenses F1	64,498,091.01	90,417,847.90
Amort and Depl Of Utility Plant (404 405) F1	5,230,796.34	5,381,389.48
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	41,317,909.13	(10,657,693.61)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	59,711,778.38	66,830,176.74
Income Taxes Federal (409_1) F1	24,362,661.00	15,268,916.00
Income Taxes Other (409_1) F1	12,257,168.00	7,711,910.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	74,690,645.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	70,428,102.00	31,015,522.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	674,872,506.86	604,846,755.98
Net Utility Operating Income F1	117,237,311.46	133,254,017.56
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	13,449.14	21,433.99
Nonoperating Rental Income (418) F1	58,006.60	35,989.75
Interest and Dividend Income (419) F1	13,262,784.38	1,614,862.05
Equity in Earnings of Subsidiary Companies (418_1) F1	60,409.08	1,045,033.98
Allowance for Other Funds During Construction (419_1) F1	(10,445.47)	(2,023.06)
Miscellaneous Nonoperating Income F1	1,186,110.31	2,821,631.57
Gain on Disposition of Property (421_10) F1	4,383,930.73	196,850.93
TOTAL Other Income F1	18,927,346.49	5,690,911.23
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	64,757.86	209,268.78
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	542,751.17	565,502.12
Other Deductions F1	515,565.18	1,375,647.25
TOTAL Other Income Deductions F1	1,124,834.29	2,158,373.01
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	2,703.41	8,665.81
Income Taxes Federal (409_2) F1	(10,758,908.00)	(1,172,072.00)

	2018	2017
Income Taxes Other (409_2) F1	396,144.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	445,892.00
TOTAL Taxes on Other Income and Deductions	(10,473,044.59)	(1,512,979.19)
Net Other Income and Deductions F1	28,275,556.79	5,045,517.41
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	130,961.03	168,378.48
Interest on Long-Term Debt (427) F1	27,212,274.76	32,016,717.31
Amort Of Debt Disc And Expenses (428_0) F1	2,183,526.11	2,516,147.36
Amort of Loss on Reaquired Debt (428_1) F1	718,119.77	877,539.42
Interest on Debt to Assoc. Companies (430) F1	11,439,516.31	1,436,108.42
Other Interest Expense (431) F1	3,455,816.67	2,498,063.73
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	902,392.15	502,258.58
Net Interest Charges F1	43,975,900.44	38,673,939.18
Income Before Extraordinary Items F1	101,536,967.81	99,625,595.79
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 101,536,967.81	$ 99,625,595.79

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
September 2018

	September 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,426,395,740.67	4,413,116,068.78
Construction Work In Progress (107) F1	173,639,268.34	152,450,625.39
TOTAL Utility Plant F1	3,600,035,009.01	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	803,722,449.25	1,364,045,762.13
Net Utility Plant F1	2,796,312,559.76	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,796,312,559.76	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,290,363.98	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	180,384.64	119,078.04
Investment in Subsidiary Company (123_1) F1	3,343,694.48	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,560,960.55	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	11,014,634.37	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	7,092,741.47	0.00
Special Deposits (132 133 134) F1	0.00	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	88,782,013.58	74,468,403.35
Other Accounts Receivable (143) F1	37,445,497.07	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,334,354.02	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	20,202,063.05	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	23,258,391.08	48,512,218.74
Stores Expenses Undistributed (163) F1	2,274.57	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,515,492.23	30,329,980.63
Interest and Dividends Receivable (171) F1	805,288.36	823,064.33
Rents Receivable (172) F1	7,731.55	45,161.31
Accrued Utility Revenues (173) F1	39,760,096.80	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00

	September 2018	December 2017
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	16,616,359.09	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	225,153,594.83	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,139,458.51	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	886,334,346.88	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	330,115.26
Clearing Accounts (184) F1	343,822.77	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	109,410,297.56	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,376,776.78	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	202,079,014.43	215,012,432.35
Total Deferred Debits F1	1,204,013,893.11	757,366,388.23
Total Assets	$ 4,236,494,682.07	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
September 2018

	September 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	614,665,547.17	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,123,251.99)	(3,922,214.36)
Total Proprietary Capital F1	1,147,929,733.30	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	684,738.96	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	618,592,687.80	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	695,237.57	1,078,442.40
Total Long Term Debt F1	1,514,832,189.19	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	738,593.51	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,121,974.95	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	133,349,557.20	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	47,974,117.47	83,697,437.12
Accum Prov for Rate Refunds (229) F1	9,271,850.00	0.00
Asset Retirement Obligations (230) F1	3,894,295.55	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilitie	0.00	0.00
Total Other Non-Current Liabilities	205,350,388.68	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	117,649,647.33	128,670,592.56
Notes Payable to Associated Cos (233) F1	46,600,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	35,620,040.87	174,677,278.73
Customer Deposits (235) F1	7,765,879.10	7,678,043.40
Taxes Accrued (236) F1	5,946,672.91	869,466.56
Interest Accrued (237) F1	10,795,400.41	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	1,079,723.53	1,765,386.15
Misc Current and Accrued Liab (242) F1	44,238,763.89	50,254,633.13
Oblig Under Capital Leases Current (243) F1	453,390.18	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilitie	0.00	0.00
Total Current & Accrued Liabilities	270,149,518.22	633,649,557.46

		September 2018		December 2017
Deferred Credits				
Customer Advances for Construction (252) F1		2,780,378.38		2,249,645.14
Accum Deferred Invest Tax Credits (255) F1		98,598.72		120,625.72
Other Deferred Credits (253) F1		7,320,348.78		10,079,399.13
Other Regulatory Liabilities (254) F1		429,749,447.64		409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1		0.00		47,512,306.00
Accum Defer Inc Tax Other Property (282) F1		530,675,159.16		444,107,014.46
Accum Deferred Income Taxes Other (283) F1		127,608,920.00		166,197,101.00
Total Deferred Credits F1		1,098,232,852.68		1,080,061,245.03
Total Liabilities & Stockholder Equity	$	4,236,494,682.07	$	4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
September 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 87,291,016.17	32,287.20	0.00	$ (25,796.08)	$ 87,297,507.29
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	35,266,987.31	1,696.89	0.00	(25,796.08)	35,242,888.12
Maintenance Expenses F1	4,771,058.31	0.00	0.00	0.00	4,771,058.31
Depreciation Expenses F1	7,225,528.53	5,408.03	0.00	0.00	7,230,936.56
Amort and Depl Of Utility Plant (404 405) F1	569,928.74	0.00	0.00	0.00	569,928.74
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	17,436,073.33	0.00	0.00	0.00	17,436,073.33
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,905,118.89	9,201.79	0.00	0.00	6,914,320.68
Income Taxes Federal (409_1) F1	34,255,877.00	118,649.00	0.00	0.00	34,374,526.00
Income Taxes Other (409_1) F1	6,186,203.00	30,271.00	0.00	0.00	6,216,474.00
Provision for Deferred Income Taxes (410_1) F1	(11,401,732.00)	37,836.00	0.00	0.00	(11,363,896.00)
Less: Provision for Deferred Income Taxes Cr (411_1) F1	19,033,388.00	95,840.00	0.00	0.00	19,129,228.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	82,181,655.11	107,222.71	0.00	(25,796.08)	82,263,081.74
Net Utility Operating Income F1	5,109,361.06	(74,935.51)	0.00	0.00	5,034,425.55
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,212.14	0.00	0.00	0.00	3,212.14
Nonoperating Rental Income (418) F1	5,794.02	0.00	0.00	0.00	5,794.02
Interest and Dividend Income (419) F1	9,051,787.52	0.00	1,855,075.31	(1,850,165.54)	9,056,697.29

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Equity in Earnings of Subsidiary Companies (418_1) F1	(69,631.45)	0.00	0.00	70,188.45	557.00
Allowance for Other Funds During Construction (419_1) F1	(104.48)	0.00	0.00	0.00	(104.48)
Miscellaneous Nonoperating Income F1	3,978,395.16	0.00	0.00	0.00	3,978,395.16
Gain on Disposition of Property (421_10) F1	(748.30)	0.00	0.00	0.00	(748.30)
TOTAL Other Income F1	12,962,280.33	0.00	1,855,075.31	(1,779,977.09)	13,037,378.55
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	4,540.20	0.00	0.00	0.00	4,540.20
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	65,074.44	0.00	0.00	0.00	65,074.44
Other Deductions F1	3,795.69	0.00	0.00	0.00	3,795.69
TOTAL Other Income Deductions F1	73,410.33	0.00	0.00	0.00	73,410.33
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	775.86	0.00	0.00	0.00	775.86
Income Taxes Federal (409_2) F1	(4,304,599.00)	0.00	0.00	0.00	(4,304,599.00)
Income Taxes Other (409_2) F1	530,879.00	0.00	0.00	0.00	530,879.00
Provision for Deferred Income Taxes (410_2) F1	41,886.00	0.00	0.00	0.00	41,886.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	56,779.00	0.00	0.00	0.00	56,779.00
TOTAL Taxes on Other Income and Deductions	(3,787,837.14)	0.00	0.00	0.00	(3,787,837.14)
Net Other Income and Deductions F1	16,676,707.14	0.00	1,855,075.31	(1,779,977.09)	16,751,805.36
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,729,397.08	0.00	1,850,165.54	(1,850,165.54)	2,729,397.08
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	0.00	0.00	0.00	219,389.54
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	0.00	0.00	0.00	65,620.45
Interest on Debt to Assoc. Companies (430) F1	1,906,453.12	0.00	0.00	0.00	1,906,453.12
Other Interest Expense (431) F1	1,024,244.87	162.71	0.00	0.00	1,024,407.58
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	115,307.26	0.00	0.00	0.00	115,307.26
Net Interest Charges F1	5,818,572.57	162.71	1,850,165.54	(1,850,165.54)	5,818,735.28
Income Before Extraordinary Items F1	15,967,495.63	(75,098.22)	4,909.77	70,188.45	15,967,495.63
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 15,967,495.63	(75,098.22)	4,909.77	$ 70,188.45	$ 15,967,495.63

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
September 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 792,109,818.32	286,373.25	0.00	$ (228,398.16)	$ 792,167,793.41
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	412,912,463.85	11,179.97	0.00	(228,398.16)	412,695,245.66
Maintenance Expenses F1	42,959,913.15	0.00	0.00	0.00	42,959,913.15
Depreciation Expenses F1	64,498,091.01	48,300.93	0.00	0.00	64,546,391.94
Amort and Depl Of Utility Plant (404 405) F1	5,230,796.34	0.00	0.00	0.00	5,230,796.34
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	41,317,909.13	0.00	0.00	0.00	41,317,909.13
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	59,711,778.38	60,497.78	0.00	0.00	59,772,276.16
Income Taxes Federal (409_1) F1	24,362,661.00	118,649.00	0.00	0.00	24,481,310.00
Income Taxes Other (409_1) F1	12,257,168.00	30,271.00	0.00	0.00	12,287,439.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	37,836.00	0.00	0.00	82,109,691.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	70,428,102.00	95,840.00	0.00	0.00	70,523,942.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	674,872,506.86	210,894.68	0.00	(228,398.16)	674,855,003.38
Net Utility Operating Income F1	117,237,311.46	75,478.57	0.00	0.00	117,312,790.03
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	13,449.14	0.00	0.00	0.00	13,449.14
Nonoperating Rental Income (418) F1	58,006.60	0.00	0.00	0.00	58,006.60
Interest and Dividend Income (419) F1	13,262,784.38	0.00	8,836,587.01	(8,819,122.40)	13,280,248.99
Equity in Earnings of Subsidiary Companies (418_1) F1	60,409.08	0.00	0.00	(54,801.08)	5,608.00
Allowance for Other Funds During Construction (419_1) F1	(10,445.47)	0.00	0.00	0.00	(10,445.47)
Miscellaneous Nonoperating Income F1	1,186,110.31	0.00	0.00	0.00	1,186,110.31

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Gain on Disposition of Property (421_10) F1	4,383,930.73	0.00	0.00	0.00	4,383,930.73
TOTAL Other Income F1	18,927,346.49	0.00	8,836,587.01	(8,873,923.48)	18,890,010.02
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	64,757.86	0.00	0.00	0.00	64,757.86
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	542,751.17	0.00	0.00	0.00	542,751.17
Other Deductions F1	515,565.18	0.00	0.00	0.00	515,565.18
TOTAL Other Income Deductions F1	1,124,834.29	36,582.50	0.00	0.00	1,161,416.79
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	2,703.41	0.00	0.00	0.00	2,703.41
Income Taxes Federal (409_2) F1	(10,758,908.00)	0.00	0.00	0.00	(10,758,908.00)
Income Taxes Other (409_2) F1	396,144.00	0.00	0.00	0.00	396,144.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	0.00	0.00	0.00	1,447,863.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	0.00	0.00	0.00	1,560,847.00
TOTAL Taxes on Other Income and Deductions	(10,473,044.59)	0.00	0.00	0.00	(10,473,044.59)
Net Other Income and Deductions F1	28,275,556.79	36,582.50	8,836,587.01	(8,873,923.48)	28,201,637.82
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	130,961.03	0.00	0.00	0.00	130,961.03
Interest on Long-Term Debt (427) F1	27,212,274.76	0.00	8,819,122.40	(8,819,122.40)	27,212,274.76
Amort Of Debt Disc And Expenses (428_0) F1	2,183,526.11	0.00	0.00	0.00	2,183,526.11
Amort of Loss on Reaquired Debt (428_1) F1	718,119.77	0.00	0.00	0.00	718,119.77
Interest on Debt to Assoc. Companies (430) F1	11,439,516.31	0.00	0.00	0.00	11,439,516.31
Other Interest Expense (431) F1	3,455,816.67	1,559.60	0.00	0.00	3,457,376.27
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	902,392.15	0.00	0.00	0.00	902,392.15
Net Interest Charges F1	43,975,900.44	1,559.60	8,819,122.40	(8,819,122.40)	43,977,460.04
Income Before Extraordinary Items F1	101,536,967.81	37,336.47	17,464.61	(54,801.08)	101,536,967.81
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 101,536,967.81	37,336.47	17,464.61	$ (54,801.08)	$ 101,536,967.81

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
September 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,426,395,740.67	3,858,336.96	0.00	-2,624,658	3,427,629,420.05
Construction Work In Progress (107) F1	173,639,268.34	12,095.59	0.00	0	173,651,363.93
TOTAL Utility Plant F1	3,600,035,009.01	3,870,432.55	0.00	-2,624,658	3,601,280,783.98
Less: Accum Prov For Depr Amort Depl F1	803,722,449.25	1,020,530.52	0.00	0	804,742,979.77
Net Utility Plant F1	2,796,312,559.76	2,849,902.03	0.00	-2,624,658	2,796,537,804.21
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,796,312,559.76	2,849,902.03	0.00	-2,624,658	2,796,537,804.21
Other Property & Investments					
Nonutility Property (121) F1	2,290,363.98	572,246.72	0.00	0	2,862,610.70
Less: Accum Prov Depr Amort (122) F1	180,384.64	0.00	0.00	0	180,384.64
Investment in Subsidiary Company (123_1) F1	3,343,694.48	0.00	0.00	-3,023,906	319,788.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,560,960.55	0.00	0.00	0	5,560,960.55
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	11,014,634.37	572,246.72	0.00	(3,023,906)	8,562,975.21
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	7,092,741.47	368,872.90	270.00	0	7,461,884.37
Special Deposits (132 133 134) F1	0.00	0.00	30,041,188.48	0	30,041,188.48
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Customer Accounts Receivable (142) F1	88,782,013.58	0.00	0.00	0	88,782,013.58
Other Accounts Receivable (143) F1	37,445,497.07	0.00	0.00	0	37,445,497.07
Less: Accum Uncollect Acct Credit (144) F1	11,334,354.02	0.00	0.00	0	11,334,354.02
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	618,592,687.80	-618,592,688	0.00
Accts Receivable from Assoc Cos (146) F1	20,202,063.05	40,745.69	0.00	-236,012	20,006,797.21
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	23,258,391.08	0.00	0.00	0	23,258,391.08
Stores Expenses Undistributed (163) F1	2,274.57	0.00	0.00	0	2,274.57
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	2,515,492.23	0.00	5,833.35	0	2,521,325.58
Interest and Dividends Receivable (171) F1	805,288.36	0.00	0.00	0	805,288.36
Rents Receivable (172) F1	7,731.55	76.76	0.00	0	7,808.31
Accrued Utility Revenues (173) F1	39,760,096.80	0.00	0.00	0	39,760,096.80
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	16,616,359.09	0.00	0.00	0	16,616,359.09
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	225,153,594.83	409,695.35	648,639,979.63	(618,828,699)	255,374,570.48
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,139,458.51	0.00	0.00	0	2,139,458.51
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	886,334,346.88	0.00	0.00	0	886,334,346.88
Prelim Survey and Investig Chrg Elec(183) F1	330,176.18	0.00	0.00	0	330,176.18
Clearing Accounts (184) F1	343,822.77	0.00	0.00	0	343,822.77
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	109,410,297.56	130,312.89	0.00	0	109,540,610.45
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,376,776.78	0.00	0.00	0	3,376,776.78
Accumulated Deferred Income Taxes (190) F1	202,079,014.43	1,489.00	0.00	0	202,080,503.43
Total Deferred Debits F1	1,204,013,893.11	131,801.89	0.00	0	1,204,145,695.00
Total Assets	$ 4,236,494,682.07	3,963,645.99	648,639,979.63	(624,477,263)	4,264,621,044.90

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
September 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	614,665,547.17	2,327,287.46	0.00	-2,327,287.46	614,665,547.17
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,123,251.99)	0.00	0.00	0.00	(3,123,251.99)
Total Proprietary Capital F1	1,147,929,733.30	2,470,247.46	3,178,316.00	-5,648,563.46	1,147,929,733.30
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	684,738.96	0.00	0.00	0.00	684,738.96
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	618,592,687.80	0.00	0.00	-618,592,687.80	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	695,237.57	0.00	0.00	0.00	695,237.57
Total Long Term Debt F1	1,514,832,189.19	0.00	635,663,200.00	-618,592,687.80	1,531,902,701.39
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	738,593.51	0.00	0.00	0.00	738,593.51
Accum Prov for Injuries and Damage(228_2 F1	10,121,974.95	0.00	0.00	0.00	10,121,974.95
Accum Prov for Pension and Benefit(228_3 F1	133,349,557.20	0.00	0.00	0.00	133,349,557.20
Accum Misc Operating Provisions(228_4) F1	47,974,117.47	0.00	0.00	0.00	47,974,117.47
Accum Prov for Rate Refunds (229) F1	9,271,850.00	0.00	0.00	0.00	9,271,850.00
Asset Retirement Obligations (230) F1	3,894,295.55	0.00	0.00	0.00	3,894,295.55
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	205,350,388.68	0.00	0.00	0.00	205,350,388.68

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	117,649,647.33	11,401.67	0.00	0.00	117,661,049.00
Notes Payable to Associated Cos (233) F1	46,600,000.00	0.00	0.00	0.00	46,600,000.00
Accounts Payable to Associated Cos (234) F1	35,620,040.87	166,855.24	159,436.45	-236,011.53	35,710,321.03
Customer Deposits (235) F1	7,765,879.10	0.00	0.00	0.00	7,765,879.10
Taxes Accrued (236) F1	5,946,672.91	6,280.62	0.00	0.00	5,952,953.53
Interest Accrued (237) F1	10,795,400.41	0.00	8,819,122.40	0.00	19,614,522.81
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,079,723.53	0.00	0.00	0.00	1,079,723.53
Misc Current and Accrued Liab (242) F1	44,238,763.89	0.00	(146,989.01)	0.00	44,091,774.88
Oblig Under Capital Leases Current (243) F1	453,390.18	0.00	0.00	0.00	453,390.18
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	270,149,518.22	184,537.53	8,831,569.84	-236,011.53	278,929,614.06
Deferred Credits					
Customer Advances for Construction (252) F1	2,780,378.38	0.00	0.00	0.00	2,780,378.38
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	7,320,348.78	0.00	966,893.79	0.00	8,287,242.57
Other Regulatory Liabilities (254) F1	429,749,447.64	0.00	0.00	0.00	429,749,447.64
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	530,675,159.16	1,307,751.00	0.00	0.00	531,982,910.16
Accum Deferred Income Taxes Other (283) F1	127,608,920.00	1,110.00	0.00	0.00	127,610,030.00
Total Deferred Credits F1	1,098,232,852.68	1,308,861.00	966,893.79	0.00	1,100,508,607.47
Total Liabilities & Stockholder Equity	$ 4,236,494,682.07	3,963,645.99	648,639,979.63	(624,477,262.79)	4,264,621,044.90

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month September 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH)		
		September 2018	September 2017	Variance		September 2018	September 2017	Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	47,246,784	38,769,269	8,477,515	Residential	263,634	219,229	44,405
Elec_Com_SEC	Commercial	27,147,350	24,461,933	2,685,417	Commercial	276,103	271,681	4,422
Elec_Ind_SEC	Industrial	6,564,999	7,271,753	(706,754)	Industrial	113,999	133,525	(19,526)
Elec_St_Lighting_SEC	St Lighting	433,588	419,217	14,371	St Lighting	1,225	1,348	(123)
Total Retail		**81,392,722**	**70,922,172**	**10,470,550**	**Total Retail**	**654,961**	**625,783**	**29,178**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	315,800	425,503	(109,703)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,560,445	507,746	1,052,699	Bulk Power Sales - Energy	63,958	19,506	44,452
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,369,271	1,523,192	846,079	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**4,245,516**	**2,456,441**	**1,789,075**	**Total Wholesale**	**63,959**	**19,507**	**44,452**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	5,038,505	2,809,438	2,229,067	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(3,785,727)	32,221	(3,817,948)	Electric Miscellaneous	-	(1)	1
Elec_Rec_Rev_SEC	Electric Rec Revenue	400,000	20,398	379,602	Electric Rec Revenue	-	-	-
Total Other		**1,652,778**	**2,862,058**	**(1,209,280)**		**-**	**(1)**	**1**
Total Electric Revenues		**87,291,017**	**76,240,671**	**11,050,346**	**Total Electric Sales**	**718,920**	**645,289**	**73,631**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD September 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		September 2018	September 2017	Variance		September 2018	September 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	418,839,036	401,314,941	17,524,095	Electric Residential	2,467,549	2,342,340	125,209
Elec_Com_SEC	Commercial	235,009,855	220,342,452	14,667,404	Electric Commercial	2,488,814	2,459,149	29,665
Elec_Ind_SEC	Industrial	59,865,503	54,949,764	4,915,740	Electric Industrial	1,015,740	1,022,791	(7,051)
Elec_St_Lighting_SEC	St Lighting	3,353,238	3,755,516	(402,278)	Electric St Lighting	9,237	11,083	(1,846)
Total Retail		**717,067,633**	**680,362,673**	**36,704,960**		**5,981,340**	**5,835,363**	**145,977**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	3,738,382	3,810,105	(71,723)	Electric Sales And Resale(Full Req)	9	10	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	34,946,976	7,904,528	27,042,448	Bulk Power Sales - Energy	690,038	252,605	437,433
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	14,694,007	13,256,425	1,437,582	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**53,379,365**	**24,971,057**	**28,408,308**		**690,047**	**252,615**	**437,432**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	38,006,007	22,477,584	15,528,423	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(14,399,277)	10,435,728	(24,835,005)	Electric Miscellaneous	0	-3	3
Elec_Rec_Rev_SEC	Electric Rec Revenue	(1,943,909)	(146,269)	(1,797,640)	Electric Rec Revenue	0	0	-
Total Other		**21,662,821**	**32,767,043**	**(11,104,222)**		**0**	**-3**	**3**
Total Electric Revenues		**792,109,819**	**738,100,774**	**54,009,045**		**6,671,387**	**6,087,975**	**583,412**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH SEPTEMBER 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	439 638	436 503	438 236	434 495
COMMERCIAL	74 972	74 467	74 585	74 153
INDUSTRIAL	2 750	2 825	2 760	2 809
PUBLIC STREET LIGHTING	764	784	777	851
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	12	12
TOTAL	518 136	514 591	516 370	512 320

RESIDENTIAL STATISTICS	1 MONTH		9 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.921¢	17.684¢	16.974¢	17.133¢	17.030¢	17.132¢
KWH USE PER CUSTOMER	600	502	5 624	5 384	7 436	7 085

ELECTRIC HEATING STATISTICS	1 MONTH		9 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 039	51 158	-	-
COMMERCIAL	534	535	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 582	51 702	-	-
SALES MWH				
RESIDENTIAL	34 780	30 035	365 926	347 706
COMMERCIAL	1 771	1 591	19 719	19 978
INDUSTRIAL	30	25	289	249
TOTAL	36 581	31 651	385 934	367 933
REVENUES				
RESIDENTIAL	6 041 026	5 234 368	60 449 031	57 945 607
COMMERCIAL	234 090	199 703	2 351 623	2 335 302
INDUSTRIAL	5 461	4 624	50 013	43 720
TOTAL	6 280 577	5 438 695	62 850 667	60 324 629

000019

000409

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 409 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 269 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
September 30, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	-	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	-	-	-	0	-	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	-		-	0	0	0.00%
HYDRO PLANT							
	AMOSKEAG	-	-	-	0	-	0.00%
	AYERS ISLAND	-	-	-	0	-	0.00%
	GARVINS FALLS	-	-	-	0	-	0.00%
	SMITH	-	-	-	0	-	0.00%
	EASTMAN FALLS	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL HYDRO PLANT	-		-	0	0	0.00%
GENERAL PLANT							
	LAND AND BUILDINGS	105,294,041	4,922,348	100,371,693	16,153,898	89,140,143	16.09%
	OTHER GENERAL PLANT	123,988,409		123,988,409	40,516,606	83,471,803	32.68%
	AUTOMOTIVE EQUIPMENT	48,550,609		48,550,609	24,993,036	23,557,573	51.48%
	TOTAL GENERAL PLANT	277,833,059		272,910,711	81,663,540	196,169,519	29.92%
TRANSMISSION		1,155,718,536	31,741,119	1,123,977,416	154,122,184	1,001,596,352	13.71%
DISTRIBUTION PLANT		1,921,458,175	10,435,519	1,911,022,656	516,180,204	1,405,277,971	27.01%
OTHER PLANT		60,453,910	45,057	60,408,853	51,947,259	8,506,651	85.99%
	TOTAL PLANT	3,415,463,680	47,144,044	3,368,319,636	803,913,188	2,611,550,492	23.87%
ASSET RETIREMENT OBLIGATIONS		837,463		837,463 a	201,872 b	635,592	
PLANT HELD FOR FUTURE USE		8,897,878		-		8,897,878	
PROPERTY UNDER CAPITAL LEASE		1,196,719				1,196,719	
	TOTAL UTILITY PLANT IN SERVICE	3,426,395,741		3,369,157,100	804,115,060	2,622,280,681	23.87%
CONSTRUCTION WORK IN PROGRESS		173,639,268				173,639,268	
	NON - UTILITY PLANT, OTHER	2,290,364			180,385		
	NET UTILITY PLANT	3,602,325,373		3,369,157,100	$804,295,444	2,798,029,929	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
September-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	88,281,403					
	Miscellaneous						
143990	Net Balance - Sundry Billings	9,202,307	1,880,089	1,545,571	1,429,189	4,347,458	7,322,218
143990	Joint Ownership Poles	60,215	60,215	0	0	0	-
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	23,237,277					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	4,945,698					
171010	Interest Receivable - Electric	805,288					
172990	Other - Rents Receivable	7,732					
	Total Miscellaneous	38,258,517					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,130,029)					
	Uncollectible Expense	(445,334)					
	Recoveries	(118,983)					
	Accts Written Off	359,992					
144	Ending Mo Balance	(11,334,354)					
	Subtotal - Notes and Accounts Receivable	115,205,565					
146	AR Affiliated Companies	20,202,063					
	Total Notes and Accounts Receivable	$135,407,628					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 411 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 271 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT SEPTEMBER 30, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	312,560	$ 51,350,599	250,350	$ 34,495,027	37,923	$ 6,869,929	10,523	$ 1,810,853	4,266	$ 901,869	9,498	$ 7,272,921	$ 16,855,572	
SMALL COMMERCIAL	47,229	14,110,244	43,617	13,209,858	2,526	683,391	553	107,228	250	43,180	283	66,587	900,386	
SMALL INDUSTRIAL & OTHER	1,634	709,908	1,491	673,956	107	30,978	17	2,712	7	1,169	12	1,093	35,952	
LARGE COMMERCIAL & INDUSTRIAL	1,246	14,725,528	1,116	12,127,563	100	1,037,041	20	218,240	10	1,342,684	0	0	2,597,965	
STREET LIGHTING	157	218,878	85	181,077	46	29,676	7	5,811	19	2,314	0	0	37,801	
RESALE	9	528,208	8	520,462	-	4,339	1	3,407	-	-	-	-	7,746	
TOTAL ELECTRIC SERVICE	362,835	81,643,365	296,667	61,207,943	40,702	8,655,354	11,121	2,148,251	4,552	2,291,216	9,793	7,340,601	20,435,422	
FINAL W/ BALANCE:														
RESIDENTIAL	17,995	2,868,629	7,861	983,683	2,064	643,889	1,438	564,067	1,494	525,797	5,138	151,193	1,884,946	
SMALL COMMERCIAL	1,444	102,336	688	59,031	105	27,599	70	17,892	90	33,660	491	(35,846)	43,305	
SMALL INDUSTRIAL & OTHER	51	1,374	26	(1,003)	3	1,828	2	2,303	3	208	17	(1,962)	2,377	
LARGE COMMERCIAL & INDUSTRIAL	21	523,961	6	87,699	0	87,458	4	88,584	11	260,220	0	0	436,262	
TOTAL INACTIVE	19,511	3,496,300	8,581	1,129,410	2,172	760,774	1,514	672,846	1,598	819,885	5,646	113,385	2,366,890	
TOTAL ACCOUNTS RECEIVABLE	**382,346**	**$ 85,139,665**	**305,248**	**$ 62,337,353**	**42,874**	**$ 9,416,128**	**12,635**	**$ 2,821,097**	**6,150**	**$ 3,111,101**	**15,439**	**$ 7,453,986**	**$ 22,802,312**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	September 2018	August 2018	Variance
165000	Prepaid Other	6,576.38	6,822.79	(246.41)
165010	Prepayments-Insurance	886,750.33	1,069,141.42	(182,391.09)
165110	Prepaid Lease Payments NUCLARKs	15,446.33	15,532.83	(86.50)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	140,304.23	145,849.28	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	0.00	150,000.00	(150,000.00)
165905	Prepaid Vehicle Property Taxes	74.99	0.00	74.99
165960	Prepaid State Regulatory Assessments	1,003.24	(329,457.35)	330,460.59
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Reclass	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	65,333.35	74,666.68	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	781,304.01	718,934.01	62,370.00
165VC0	Prepaid Vehicle Costs	271,009.30	247,267.29	23,742.01
	Subtotal Account 165	**2,515,492.23**	**2,446,447.02**	**69,045.21**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,515,492.23**	**2,446,447.02**	**69,045.21**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	September 2018	August 2018	Variance
174RRB	Misc Current Assets - RRB	-	25,481,026.08	(25,481,026.08)
	Total Misc. Current and Accrued Assets	**-**	**25,481,026.08**	**(25,481,026.08)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	September 2018	August 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	96,453.31	76,883.56	19,569.75
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	410.00	2,675.00	(2,265.00)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	106,058,980.88	154,717,850.22	(48,658,869.34)
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(6,484,167.05)	(14,816,763.53)	8,332,596.48
186460	WC PL Ins Recover	2,053,497.00	2,945,224.01	(891,727.01)
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(4,318.31)	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	0.00	4,958,438.08	(4,958,438.08)
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	267,038.62	226,890.12	40,148.50
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(231,572.35)	(127,549.16)	(104,023.19)
186RC0	CL+P Rate Case Expense - Deferred	321,527.70	229,585.81	91,941.89
186RV0	Revolving Credit Line-PPD Deferral	231,692.42	241,346.27	(9,653.85)
186ST0	MIMS Proc - Stores	92,031.00	173,296.65	(81,265.65)
	Total Miscellaneous Deferred Debits	**109,410,297.56**	**155,632,283.06**	**(46,221,985.50)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	September 2018	August 2018	Variance
242030	Salary Wages and Expense Payble	(545,762.76)	(307,309.44)	(238,453.32)
242040	Accrued Payroll	14,294.09	14,294.09	-
242070	401K Loan Repayment	(0.03)	292.34	(292.37)
242090	Non Exempt Pay Accrue Gen Accting	(1,272,435.00)	(1,312,930.00)	40,495.00
242110	Accrued Lease Payments NUCLARK	(54,129.44)	(57,638.70)	3,509.26
242170	Home Auto Insurance Premiums	0.00	33.43	(33.43)
242180	Employee Deductions Hyatt Legal	0.00	7.66	(7.66)
2421A0	Amts Payable To ESCOs For NU Bill S	(1,630,645.04)	(2,079,752.73)	449,107.69
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	0.00	2,857.73	(2,857.73)
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	38,346.02	107,125.69	(68,779.67)
242580	Accrued FERC Hydro License Fees	0.00	(159,012.37)	159,012.37
242970	Employer 401K match	0.00	256.02	(256.02)
242980	Accrued Executive Incentive Comp	(1,237,437.20)	(1,877,225.94)	639,788.74
242990	Misc Current + Accrued Liabilities-Other	(801,729.00)	0.00	(801,729.00)
242AV0	Employee Incentive Accrual Even Yrs	(4,752,416.36)	(4,352,448.94)	(399,967.42)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(430,800.00)	(609,200.00)	178,400.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(82,601.00)	(168,458.65)	85,857.65
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(254,781.00)	(289,500.00)	34,719.00
242P90	Accrued C+LM Expenses	(187,305.17)	(180,211.73)	(7,093.44)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,647,877.65)	(1,459,578.01)	(188,299.64)
242RN0	Renewable Liability	(29,866,857.60)	(27,306,107.60)	(2,560,750.00)
RRB	RRB Est Not Incurred	(713,572.53)	0.00	(713,572.53)
VB0	Vacation Buyinprogram	(484,889.53)	(483,853.39)	(1,036.14)
	Total Misc. Current and Accrued Liabilities	**(44,238,763.89)**	**(40,846,525.23)**	**(3,392,238.66)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	September 2018	August 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(466,541.29)	(414,862.47)	(51,678.82)
253090	Deferred Contract Oblig - MY	(288,050.02)	(289,238.47)	1,188.45
253210	PSNH Tax Lease	0.00	(80,062.64)	80,062.64
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(215,275.30)	(216,036.65)	761.35
253DC0	Deferred Comp-Exec	(548,145.33)	(548,145.33)	-
253IS0	Othr Defd Interconnectn Sec Dep	0.00	(2,769,785.82)	2,769,785.82
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,311.00)	(17,197.00)	1,886.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(774,507.00)	(777,344.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,518.84)	(12,518.84)	-
	Total Other Deferred Credits	**(7,320,348.78)**	**(10,125,191.22)**	**2,804,842.44**

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 417 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 277 of 376
000027
000417
000417

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18
	RATE REDUCTION BONDS									
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309			
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978			
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174			
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)									
		0	0	0	0	1,418,460	1,418,460	0	0	0
	FIRST MORTGAGE BONDS									
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417	2,170,416	2,170,417
	OTHER LONG TERM DEBT									
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766	161,912	148,705
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)									
		583,465	582,327	610,505	638,296	647,187	639,635	664,516	573,662	560,455
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933	2,744,078	2,730,872
	EXPENSES									
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601	150,601	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620	65,620	65,620
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258	14,258	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)	(11,225)	(11,225)
428 (181xxx, 165QA0 exclude 181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00	$53,055.00	$53,055.00
		348,090	346,507	346,507	346,508	336,595	208,027	272,309	272,309	272,309
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**	**3,016,387**	**3,003,181**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
September 30, 2018

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Series O, 30-Year Bond, 4.13%, due 2048	50,000,000
Purchase Price Adjustment Due to Merger	235,694
Total First Mortgage Bonds	570,235,694
Less: Due within one year	100,000,000
Total First Mortgage Bonds	470,235,694
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,761,768)
Total Long-Term Debt	**$ 468,473,926**

NSTAR Gas Company	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
Series P, 4.09%, due 2048	100,000,000
	385,000,000
Less: Due within one year	-
	385,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(853,152)
Total Long-Term Debt	**$ 384,146,848**

NSTAR Electric Company	
MASS East	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	700,000,000
	2,400,000,000
Less: Due within one year	-
	2,400,000,000
Unamortized Premiums and Discounts, net	(4,934,838)
Unamortized Debt Issuance Costs	(16,135,615)
Total Long-Term Debt MASS East	$ 2,378,929,547
MASS West	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	2,607,080
Unamortized Debt Issuance Costs	(1,920,422)
Total Long-Term Debt MASS West	$ 565,686,658
Total Long-Term Debt	**$ 2,944,616,205**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
2018 Series A, 4.00%, due 2048	500,000,000
	3,144,845,000
Less: Due within one year	250,000,000
	2,894,845,000
Unamortized Premiums and Discounts, net	10,233,650
Unamortized Debt Issuance Costs	(21,953,340)
Total First Mortgage Bonds	2,883,125,310
Total Long-Term Debt	**$ 3,003,625,310**

Eversource Water Ventures, Inc.	
4.00% senior notes due August 15, 2024	360,000,000
4.29% senior notes due August 15, 2032	60,000,000
3.75% senior notes due May 4, 2035	46,000,000
5.50% note due April 1, 2021	40,000,000
4.00% senior notes due April 30, 2033	35,000,000
4.40% senior notes due February 21, 2032	30,000,000
3.67% senior notes due July 1, 2036	25,000,000
3.57% senior notes due September 1, 2037	30,000,000
4.07% senior notes due April 30, 2033	15,000,000
6.43% senior notes due June 29, 2034	8,500,000
MWPAT Drinking Water Fund	1,040,000
4.10% series due October 1, 2022	16,619,471
7.33% series due December 1, 2027	14,000,000
Variable rate series due November 1, 2021	9,000,000
7.71% series due June 1, 2023	7,000,000
6.21% series due August 1, 2035	5,900,000
4.45% series due July 5, 2022	5,000,000
9.29% series due April 1, 2031	4,500,000
8.04% series due February 1, 2030	3,500,000
7.71% series due June 1, 2023	3,000,000
9.64% series due September 1, 2021	1,400,000
Purchase Price Adjustment Due to Acquisition	59,427,426
	779,886,897
Less: Due within one year	8,427,622
	771,459,275
Unamortized Premiums and Discounts, net	28,401
Unamortized Debt Issuance Costs	1,147,431
Total Long-Term Debt	**$ 772,635,107**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 183,530,719**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
September 30, 2018

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire	**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$ 89,250,000
Less: Due within one year	-
Total Other Long-Term Debt	89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035	50,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019	150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021	122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021	160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023	325,000,000
	807,000,000
Less: Due within one year	-
	807,000,000
Unamortized Premiums and Discounts, net	(10,499)
Unamortized Debt Issuance Costs	(2,139,458)
Total First Mortgage Bonds	804,850,043
Total Long-Term Debt	**$ 894,100,043**

Eversource Parent	
Senior Notes, Series F, 2.80%, due 2023	$ 450,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	450,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	750,000,000
Senior Notes, Series L, 2.90%, due 2024	450,000,000
Senior Notes, Series M, 3.30%, due 2028	450,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
Purchase Price Adjustment Due to Merger	94,031,672
	3,544,031,672
Less: Due within one year	28,882,680
	3,515,148,992
Unamortized Premiums and Discounts, net	842,703
Unamortized Debt Issuance Costs	(15,583,573)
Total Long-Term Debt	**$ 3,500,408,122**

Payable		**Receivable**
Eversource Gas Transmission II LLC	$ 63,389,707	Eversource Energy Parent
The Rocky River Realty Company	33,000,000	Eversource Energy Parent
Eversource Energy Service Company	99,500,000	Eversource Energy Parent
Total Intercompany Advances	195,889,707	
Total Eliminations	(195,889,707)	
Total Long-Term Debt	$ -	

Eversource Energy and Subsidiaries Total Long-Term Debt	**$ 12,151,536,280**

Rate Reduction Bonds

PSNH Funding LLC 3	**Outstanding**
Tranche A-1, 3.094%, due February 1, 2024	$ 235,900,000
Tranche A-2, 3.506%, due August 1, 2026	111,600,000
Tranche A-3, 3.814%, due February 1, 2033	288,163,200
	635,663,200
Less: Due within one year	52,331,789
Total Rate Reduction Bonds	**$ 583,331,411**

Public Service Company of New Hampshire, Consolidated
dba Eversource Energy
ROE Calculation
12 Months Ended / September 30, 2018 (000s)

Earnings for Common (EFC)	**$137,907**
Average Common Equity (C/E)	**$1,309,599**
Net Income ROE	**10.53%**

Public Service Company of New Hampshire
dba Eversource Energy
ROE Calculation - Capitalization
12 Months Ended / September 30, 2018 (000s)

	09/30/2017 Beginning of Period	09/30/2018 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$988,103	885,469	$936,786	41.70%	4.36%	1.82%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,468,145	1,151,053	$1,309,599	58.30%	10.53%	6.14%
Total Capitalization	$2,456,249	$2,036,521	$2,246,385	100.00%	14.89%	7.96%
RRBs issued by SPEs	$0	$583,331	$291,666			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$40,823	/	$936,786	4.36%
Preferred Dividends Declared	$0	/	0	0.00%
Total cost of RRBs	$8,819	/	291,666	3.02%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

December 7, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for October 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

October 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
October 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 73,850,374.34	$ 75,626,341.47
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	42,428,120.43	31,440,489.26
Maintenance Expenses F1	5,149,930.86	7,682,256.16
Depreciation Expenses F1	7,009,304.40	10,060,775.24
Amort and Depl Of Utility Plant (404 405) F1	382,410.02	607,554.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(1,220,764.71)	(2,575,402.15)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	4,226,947.74	7,851,010.65
Income Taxes Federal (409_1) F1	(3,386,771.00)	0.00
Income Taxes Other (409_1) F1	(1,383,364.00)	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1)	(3,696,544.00)	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	122,563.77
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	56,902,357.74	54,944,119.96
Net Utility Operating Income F1	16,948,016.60	20,682,221.51
Other Income		
Revenues From Merchandising, Jobbing and Contract	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,642.97	8,619.44
Nonoperating Rental Income (418) F1	7,294.02	2,042.00
Interest and Dividend Income (419) F1	251,115.68	170,488.76
Equity in Earnings of Subsidiary Companies (418_1) F	21,816.52	18,910.21
Allowance for Other Funds During Construction (419_	(211.83)	(16.65)
Miscellaneous Nonoperating Income F1	(373,478.85)	321,060.14
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	(98,107.43)	503,865.02
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	7,865.79	167,236.90
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities	52,747.66	48,680.18
Other Deductions F1	127,554.83	166,734.44
TOTAL Other Income Deductions F1	188,168.28	382,651.52

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	525.05	1,117.80
Income Taxes Federal (409_2) F1	519,000.00	7,302,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2)	0.00	0.00
TOTAL Taxes on Other Income and Deductions	519,525.05	7,303,117.80
Net Other Income and Deductions F1	(805,800.76)	(7,181,904.30)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,853,452.40	3,275,267.60
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	271,834.74
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	97,504.38
Interest on Debt to Assoc. Companies (430) F1	1,899,278.66	215,950.97
Other Interest Expense (431) F1	346,000.80	260,674.76
Less: Allow for Borrow Funds Used During Construc	122,336.24	72,665.45
Net Interest Charges F1	5,250,180.38	4,029,858.28
Income Before Extraordinary Items F1	10,892,035.46	9,470,458.93
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 10,892,035.46	$ 9,470,458.93

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
October 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 865,960,192.66	$ 813,727,115.01
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	455,340,584.28	352,111,810.11
Maintenance Expenses F1	48,109,844.01	73,236,139.78
Depreciation Expenses F1	71,507,395.41	100,478,623.14
Amort and Depl Of Utility Plant (404 405) F1	5,613,206.36	5,988,944.05
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	40,097,144.42	(13,233,095.76)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	63,938,726.12	74,681,187.39
Income Taxes Federal (409_1) F1	20,975,890.00	15,268,916.00
Income Taxes Other (409_1) F1	10,873,804.00	7,711,910.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	74,690,645.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	66,731,558.00	31,015,522.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	122,563.77
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	731,774,864.60	659,790,875.94
Net Utility Operating Income F1	134,185,328.06	153,936,239.07
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	18,092.11	30,053.43
Nonoperating Rental Income (418) F1	65,300.62	38,031.75
Interest and Dividend Income (419) F1	13,513,900.06	1,785,350.81
Equity in Earnings of Subsidiary Companies (418_1) F1	82,225.60	1,063,944.19
Allowance for Other Funds During Construction (419_1) F1	(10,657.30)	(2,039.71)
Miscellaneous Nonoperating Income F1	812,631.46	3,142,691.71
Gain on Disposition of Property (421_10) F1	4,383,930.73	196,850.93
TOTAL Other Income F1	18,829,239.06	6,194,776.25
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	72,623.65	376,505.68
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	595,498.83	614,182.30
Other Deductions F1	643,120.01	1,542,381.69
TOTAL Other Income Deductions F1	1,313,002.57	2,541,024.53

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	3,228.46	9,783.61
Income Taxes Federal (409_2) F1	(10,239,908.00)	6,129,928.00
Income Taxes Other (409_2) F1	396,144.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	445,892.00
TOTAL Taxes on Other Income and Deductions	(9,953,519.54)	5,790,138.61
Net Other Income and Deductions F1	27,469,756.03	(2,136,386.89)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	142,186.26	187,087.20
Interest on Long-Term Debt (427) F1	30,065,727.16	35,291,984.91
Amort Of Debt Disc And Expenses (428_0) F1	2,402,915.65	2,787,982.10
Amort of Loss on Reaquired Debt (428_1) F1	783,740.22	975,043.80
Interest on Debt to Assoc. Companies (430) F1	13,338,794.97	1,652,059.39
Other Interest Expense (431) F1	3,801,817.47	2,758,738.49
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,024,728.39	574,924.03
Net Interest Charges F1	49,226,080.82	42,703,797.46
Income Before Extraordinary Items F1	112,429,003.27	109,096,054.72
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 112,429,003.27	$ 109,096,054.72

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
October 2018

	October 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,451,129,420.20	4,413,116,068.78
Construction Work In Progress (107) F1	160,011,488.42	152,450,625.39
TOTAL Utility Plant F1	3,611,140,908.62	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	787,341,223.23	1,364,045,762.13
Net Utility Plant F1	2,823,799,685.39	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,823,799,685.39	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,290,363.98	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	181,980.09	119,078.04
Investment in Subsidiary Company (123_1) F1	3,360,585.54	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,283,231.21	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	10,752,200.64	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	2,685,323.84	0.00
Special Deposits (132 133 134) F1	0.00	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	66,850,629.41	74,468,403.35
Other Accounts Receivable (143) F1	34,729,780.34	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,117,654.72	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	12,660,340.56	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	21,783,916.93	48,512,218.74
Stores Expenses Undistributed (163) F1	(2,448,102.64)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00

	October 2018	December 2017
Prepayments (165) F1	1,669,529.78	30,329,980.63
Interest and Dividends Receivable (171) F1	800,937.85	823,064.33
Rents Receivable (172) F1	5,664.09	45,161.31
Accrued Utility Revenues (173) F1	43,713,389.27	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	13,693,282.90	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	185,027,037.61	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	2,114,384.31	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	895,682,581.37	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	333,614.66	330,115.26
Clearing Accounts (184) F1	250,509.19	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	114,806,688.95	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,311,156.33	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	189,943,426.49	215,012,432.35
Total Deferred Debits F1	1,206,442,361.30	757,366,388.23
Total Assets	$ 4,226,021,284.94	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
October 2018

	October 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	625,557,582.63	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,051,421.82)	(3,922,214.36)
Total Proprietary Capital F1	1,158,893,598.93	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	673,513.73	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	615,178,585.36	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	680,978.89	1,078,442.40
Total Long Term Debt F1	1,511,421,120.20	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	857,939.20	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,201,880.57	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	132,334,358.18	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	49,229,416.05	83,697,437.12
Accum Prov for Rate Refunds (229) F1	10,309,365.00	0.00
Asset Retirement Obligations (230) F1	3,913,409.27	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	206,846,368.27	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	116,499,841.40	128,670,592.56
Notes Payable to Associated Cos (233) F1	42,100,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	22,825,888.77	174,677,278.73
Customer Deposits (235) F1	7,750,277.69	7,678,043.40
Taxes Accrued (236) F1	5,780,957.96	869,466.56
Interest Accrued (237) F1	11,987,788.79	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	964,575.04	1,765,386.15

	October 2018	December 2017
Misc Current and Accrued Liab (242) F1	46,463,650.64	50,254,633.13
Oblig Under Capital Leases Current (243) F1	80,643.78	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	254,453,624.07	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	2,792,091.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	7,286,866.54	10,079,399.13
Other Regulatory Liabilities (254) F1	432,854,021.65	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	392,692,634.00	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	258,682,361.56	166,197,101.00
Total Deferred Credits F1	1,094,406,573.47	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,226,021,284.94	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
October 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 73,850,374.34	32,191.25	0.00	$ (25,796.08)	$ 73,856,769.51
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	42,428,120.43	1,463.40	0.00	(25,796.08)	42,403,787.75
Maintenance Expenses F1	5,149,930.86	0.00	0.00	0.00	5,149,930.86
Depreciation Expenses F1	7,009,304.40	5,408.03	0.00	0.00	7,014,712.43
Amort and Depl Of Utility Plant (404 405) F1	382,410.02	0.00	0.00	0.00	382,410.02
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(1,220,764.71)	0.00	0.00	0.00	(1,220,764.71)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	4,226,947.74	9,190.52	0.00	0.00	4,236,138.26
Income Taxes Federal (409_1) F1	(3,386,771.00)	0.00	0.00	0.00	(3,386,771.00)
Income Taxes Other (409_1) F1	(1,383,364.00)	0.00	0.00	0.00	(1,383,364.00)
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	(3,696,544.00)	0.00	0.00	0.00	(3,696,544.00)
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	56,902,357.74	16,061.95	0.00	(25,796.08)	56,892,623.61
Net Utility Operating Income F1	16,948,016.60	16,129.30	0.00	0.00	16,964,145.90
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,642.97	0.00	0.00	0.00	4,642.97
Nonoperating Rental Income (418) F1	7,294.02	0.00	0.00	0.00	7,294.02
Interest and Dividend Income (419) F1	251,115.68	0.00	1,855,091.00	(1,850,165.54)	256,041.14
Equity in Earnings of Subsidiary Companies (418_1) F1	21,816.52	0.00	0.00	(20,872.52)	944.00
Allowance for Other Funds During Construction (419_1) F1	(211.83)	0.00	0.00	0.00	(211.83)
Miscellaneous Nonoperating Income F1	(373,478.85)	0.00	0.00	0.00	(373,478.85)
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	(98,107.43)	0.00	1,855,091.00	(1,871,038.06)	(114,054.49)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	7,865.79	0.00	0.00	0.00	7,865.79
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	52,747.66	0.00	0.00	0.00	52,747.66
Other Deductions F1	127,554.83	0.00	0.00	0.00	127,554.83
TOTAL Other Income Deductions F1	188,168.28	0.00	0.00	0.00	188,168.28
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	525.05	0.00	0.00	0.00	525.05
Income Taxes Federal (409_2) F1	519,000.00	0.00	0.00	0.00	519,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	519,525.05	0.00	0.00	0.00	519,525.05
Net Other Income and Deductions F1	805,800.76	0.00	1,855,091.00	(1,871,038.06)	(821,747.82)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,853,452.40	0.00	1,850,165.54	(1,850,165.54)	2,853,452.40
Amort Of Debt Disc And Expenses (428_0) F1	219,389.54	0.00	0.00	0.00	219,389.54
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	0.00	0.00	0.00	65,620.45
Interest on Debt to Assoc. Companies (430) F1	1,899,278.66	0.00	0.00	0.00	1,899,278.66
Other Interest Expense (431) F1	346,000.80	182.24	0.00	0.00	346,183.04
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	122,336.24	0.00	0.00	0.00	122,336.24
Net Interest Charges F1	5,250,180.38	182.24	1,850,165.54	(1,850,165.54)	5,250,362.62
Income Before Extraordinary Items F1	10,892,035.46	15,947.06	4,925.46	(20,872.52)	10,892,035.46
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 10,892,035.46	15,947.06	4,925.46	(20,872.52)	$ 10,892,035.46

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
October 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 865,960,192.66	318,564.50	0.00	$ (254,194.24)	$ 866,024,562.92
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	455,340,584.28	12,643.37	0.00	(254,194.24)	455,099,033.41
Maintenance Expenses F1	48,109,844.01	0.00	0.00	0.00	48,109,844.01
Depreciation Expenses F1	71,507,395.41	53,708.96	0.00	0.00	71,561,104.37
Amort and Depl Of Utility Plant (404 405) F1	5,613,206.36	0.00	0.00	0.00	5,613,206.36
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	40,097,144.42	0.00	0.00	0.00	40,097,144.42
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	63,938,726.12	69,688.30	0.00	0.00	64,008,414.42
Income Taxes Federal (409_1) F1	20,975,890.00	118,649.00	0.00	0.00	21,094,539.00
Income Taxes Other (409_1) F1	10,873,804.00	30,271.00	0.00	0.00	10,904,075.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	37,836.00	0.00	0.00	82,109,691.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	66,731,558.00	95,840.00	0.00	0.00	66,827,398.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	731,774,864.60	226,956.63	0.00	(254,194.24)	731,747,626.99
Net Utility Operating Income F1	134,185,328.06	91,607.87	0.00	0.00	134,276,935.93
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	18,092.11	0.00	0.00	0.00	18,092.11
Nonoperating Rental Income (418) F1	65,300.62	0.00	0.00	0.00	65,300.62
Interest and Dividend Income (419) F1	13,513,900.06	0.00	10,691,678.01	(10,669,287.94)	13,536,290.13
Equity in Earnings of Subsidiary Companies (418_1) F1	82,225.60	0.00	0.00	(75,673.60)	6,552.00
Allowance for Other Funds During Construction (419_1) F1	(10,657.30)	0.00	0.00	0.00	(10,657.30)
Miscellaneous Nonoperating Income F1	812,631.46	0.00	0.00	0.00	812,631.46
Gain on Disposition of Property (421_10) F1	4,383,930.73	0.00	0.00	0.00	4,383,930.73
TOTAL Other Income F1	18,829,239.06	0.00	10,691,678.01	(10,744,961.54)	18,775,955.53

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	72,623.65	0.00	0.00	0.00	72,623.65
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	595,498.83	0.00	0.00	0.00	595,498.83
Other Deductions F1	643,120.01	0.00	0.00	0.00	643,120.01
TOTAL Other Income Deductions F1	1,313,002.57	36,582.50	0.00	0.00	1,349,585.07
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	3,228.46	0.00	0.00	0.00	3,228.46
Income Taxes Federal (409_2) F1	(10,239,908.00)	0.00	0.00	0.00	(10,239,908.00)
Income Taxes Other (409_2) F1	396,144.00	0.00	0.00	0.00	396,144.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	0.00	0.00	0.00	1,447,863.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	0.00	0.00	0.00	1,560,847.00
TOTAL Taxes on Other Income and Deductions	(9,953,519.54)	0.00	0.00	0.00	(9,953,519.54)
Net Other Income and Deductions F1	27,469,756.03	36,582.50	10,691,678.01	(10,744,961.54)	27,379,890.00
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	142,186.26	0.00	0.00	0.00	142,186.26
Interest on Long-Term Debt (427) F1	30,065,727.16	0.00	10,669,287.94	(10,669,287.94)	30,065,727.16
Amort Of Debt Disc And Expenses (428_0) F1	2,402,915.65	0.00	0.00	0.00	2,402,915.65
Amort of Loss on Reaquired Debt (428_1) F1	783,740.22	0.00	0.00	0.00	783,740.22
Interest on Debt to Assoc. Companies (430) F1	13,338,794.97	0.00	0.00	0.00	13,338,794.97
Other Interest Expense (431) F1	3,801,817.47	1,741.84	0.00	0.00	3,803,559.31
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,024,728.39	0.00	0.00	0.00	1,024,728.39
Net Interest Charges F1	49,226,080.82	1,741.84	10,669,287.94	(10,669,287.94)	49,227,822.66
Income Before Extraordinary Items F1	112,429,003.27	53,283.53	22,390.07	(75,673.60)	112,429,003.27
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 112,429,003.27	53,283.53	22,390.07	(75,673.60)	$ 112,429,003.27

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
October 2018

	Eversource Energy	Properties Inc	PSNH Funding LLC 3	Eliminations	Everource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,451,129,420.20	3,858,336.96	0.00	-2,624,658	3,452,363,099.58
Construction Work In Progress (107) F1	160,011,488.42	80,277.27	0.00	0	160,091,765.69
TOTAL Utility Plant F1	3,611,140,908.62	3,938,614.23	0.00	-2,624,658	3,612,454,865.27
Less: Accum Prov For Depr Amort Depl F1	787,341,223.23	1,021,079.55	0.00	0	788,362,302.78
Net Utility Plant F1	2,823,799,685.39	2,917,534.68	0.00	-2,624,658	2,824,092,562.49
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,823,799,685.39	2,917,534.68	0.00	-2,624,658	2,824,092,562.49
Other Property & Investments					
Nonutility Property (121) F1	2,290,363.98	572,246.72	0.00	0	2,862,610.70
Less: Accum Prov Depr Amort (122) F1	181,980.09	0.00	0.00	0	181,980.09
Investment in Subsidiary Company (123_1) F1	3,360,585.54	0.00	0.00	-3,039,853	320,732.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,283,231.21	0.00	0.00	0	5,283,231.21
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	10,752,200.64	572,246.72	0.00	(3,039,853)	8,284,594.42
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	2,685,323.84	250,535.28	239.70	0	2,936,098.82
Special Deposits (132 133 134) F1	0.00	0.00	39,079,439.70	0	39,079,439.70
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	PSNH Funding LLC 3	Eliminations	Everource Consolidated
Customer Accounts Receivable (142) F1	66,850,629.41	0.00	0.00	0	66,850,629.41
Other Accounts Receivable (143) F1	34,729,780.34	0.00	0.00	0	34,729,780.34
Less: Accum Uncollect Acct Credit (144) F1	11,117,654.72	0.00	0.00	0	11,117,654.72
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	615,178,585.36	-615,178,585	0.00
Accts Receivable from Assoc Cos (146) F1	12,660,340.56	31,251.08	0.00	-223,705	12,467,886.87
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	21,783,916.93	0.00	0.00	0	21,783,916.93
Stores Expenses Undistributed (163) F1	(2,448,102.64)	0.00	0.00	0	(2,448,102.64)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	1,669,529.78	0.00	5,000.02	0	1,674,529.80
Interest and Dividends Receivable (171) F1	800,937.85	0.00	0.00	0	800,937.85
Rents Receivable (172) F1	5,664.09	(400.00)	0.00	0	5,264.09
Accrued Utility Revenues (173) F1	43,713,389.27	0.00	0.00	0	43,713,389.27
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	13,693,282.90	0.00	0.00	0	13,693,282.90
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	185,027,037.61	281,386.36	654,263,264.78	(615,402,290)	224,169,398.62
Deferred Debits					
Unamortized Debt Expenses (181) F1	2,114,384.31	0.00	0.00	0	2,114,384.31
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	895,682,581.37	0.00	0.00	0	895,682,581.37
Prelim Survey and Investig Chrg Elec(183) F1	333,614.66	0.00	0.00	0	333,614.66
Clearing Accounts (184) F1	250,509.19	0.00	0.00	0	250,509.19
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	114,806,688.95	132,066.35	0.00	0	114,938,755.30
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,311,156.33	0.00	0.00	0	3,311,156.33
Accumulated Deferred Income Taxes (190) F1	189,943,426.49	1,489.00	0.00	0	189,944,915.49
Total Deferred Debits F1	1,206,442,361.30	133,555.35	0.00	0	1,206,575,916.65
Total Assets	$ 4,226,021,284.94	3,904,723.11	654,263,264.78	(621,066,801)	4,263,122,472.18

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
October 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	625,557,582.63	2,343,234.52	0.00	-2,343,234.52	625,557,582.63
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,051,421.82)	0.00	0.00	0.00	(3,051,421.82)
Total Proprietary Capital F1	1,158,893,598.93	2,486,194.52	3,178,316.00	-5,664,510.52	1,158,893,598.93
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	673,513.73	0.00	0.00	0.00	673,513.73
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	615,178,585.36	0.00	0.00	-615,178,585.36	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	680,978.89	0.00	0.00	0.00	680,978.89
Total Long Term Debt F1	1,511,421,120.20	0.00	635,663,200.00	-615,178,585.36	1,531,905,734.84
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	857,939.20	0.00	0.00	0.00	857,939.20
Accum Prov for Injuries and Damage(228_2 F1	10,201,880.57	0.00	0.00	0.00	10,201,880.57
Accum Prov for Pension and Benefit(228_3 F1	132,334,358.18	0.00	0.00	0.00	132,334,358.18
Accum Misc Operating Provisions(228_4) F1	49,229,416.05	0.00	0.00	0.00	49,229,416.05
Accum Prov for Rate Refunds (229) F1	10,309,365.00	0.00	0.00	0.00	10,309,365.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Asset Retirement Obligations (230) F1	3,913,409.27	0.00	0.00	0.00	3,913,409.27
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	206,846,368.27	0.00	0.00	0.00	206,846,368.27
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	116,499,841.40	72,885.00	0.00	0.00	116,572,726.40
Notes Payable to Associated Cos (233) F1	42,100,000.00	0.00	0.00	0.00	42,100,000.00
Accounts Payable to Associated Cos (234) F1	22,825,888.77	21,551.69	191,323.74	-223,704.77	22,815,059.43
Customer Deposits (235) F1	7,750,277.69	0.00	0.00	0.00	7,750,277.69
Taxes Accrued (236) F1	5,780,957.96	15,230.90	0.00	0.00	5,796,188.86
Interest Accrued (237) F1	11,987,788.79	0.00	10,669,287.94	0.00	22,657,076.73
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	964,575.04	0.00	0.00	0.00	964,575.04
Misc Current and Accrued Liab (242) F1	46,463,650.64	0.00	(161,959.63)	0.00	46,301,691.01
Oblig Under Capital Leases Current (243) F1	80,643.78	0.00	0.00	0.00	80,643.78
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	254,453,624.07	109,667.59	10,698,652.05	-223,704.77	265,038,238.94
Deferred Credits					
Customer Advances for Construction (252) F1	2,792,091.00	0.00	0.00	0.00	2,792,091.00
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	7,286,866.54	0.00	4,723,096.73	0.00	12,009,963.27
Other Regulatory Liabilities (254) F1	432,854,021.65	0.00	0.00	0.00	432,854,021.65
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	392,692,634.00	1,307,751.00	0.00	0.00	394,000,385.00
Accum Deferred Income Taxes Other (283) F1	258,682,361.56	1,110.00	0.00	0.00	258,683,471.56
Total Deferred Credits F1	1,094,406,573.47	1,308,861.00	4,723,096.73	0.00	1,100,438,531.20
Total Liabilities & Stockholder Equity	$ 4,226,021,284.94	3,904,723.11	654,263,264.78	(621,066,800.65)	4,263,122,472.18

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month October 2018

Account	Account Description	Dollars October 2018	Dollars October 2017	Dollars Variance	Account Description	Quantity (MWH) October 2018	Quantity (MWH) October 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	41,134,116	38,196,430	2,937,686	Residential	230,019	215,879	14,140
Elec_Com_SEC	Commercial	27,007,022	23,987,210	3,019,812	Commercial	270,764	259,923	10,841
Elec_Ind_SEC	Industrial	7,158,812	6,265,637	893,174	Industrial	124,353	113,506	10,847
Elec_St_Lighting_SEC	St Lighting	371,132	345,250	25,882	St Lighting	1,175	1,187	(12)
Total Retail		**75,671,081**	**68,794,527**	**6,876,554**	**Total Retail**	**626,311**	**590,495**	**35,816**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	410,300	374,989	35,312	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,931,486	763,094	1,168,392	Bulk Power Sales - Energy	53,478	21,770	31,708
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,549,048	1,954,818	(405,770)	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**3,890,834**	**3,092,900**	**797,934**	**Total Wholesale**	**53,479**	**21,771**	**31,708**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	5,633,652	2,491,833	3,141,820	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(1,042,227)	503,250	(1,545,477)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(10,302,967)	743,831	(11,046,798)	Electric Rec Revenue	-	-	-
Total Other		**(5,711,541)**	**3,738,914**	**(9,450,455)**		**-**	**-**	**-**
Total Electric Revenues		**73,850,375**	**75,626,341**	**(1,775,966)**	**Total Electric Sales**	**679,790**	**612,266**	**67,524**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD October 2018

	Account	Account Description	Dollars October 2018	Dollars October 2017	Variance	Account Description	Quantity (MWH or MCF) October 2018	Quantity (MWH or MCF) October 2017	Variance
	Electric Revenues								
	Retail:								
Elec_Res_SEC		Residential	459,973,153	439,511,371	20,461,781	Electric Residential	2,697,568	2,558,219	139,349
Elec_Com_SEC		Commercial	262,016,877	244,329,662	17,687,215	Electric Commercial	2,759,578	2,719,072	40,506
Elec_Ind_SEC		Industrial	67,024,315	61,215,401	5,808,914	Electric Industrial	1,140,093	1,136,298	3,795
Elec_St_Lighting_SEC		St Lighting	3,724,370	4,100,767	(376,397)	Electric St Lighting	10,412	12,271	(1,859)
	Total Retail		**792,738,714**	**749,157,200**	**43,581,514**		**6,607,651**	**6,425,860**	**181,791**
	Wholesale:								
Elec_Sales_Resales_SEC		Electric Sales And Resale(Full Req)	4,148,682	4,185,093	(36,411)	Electric Sales And Resale(Full Req)	10	11	(1)
Energy_Bulk_Sales_Energy_SEC		Bulk Power Sales - Energy	36,878,461	8,667,621	28,210,840	Bulk Power Sales - Energy	743,516	274,375	469,141
Energy_Bulk_Sales_Capacity_SEC		Bulk Power Sales - Capacity	16,243,055	15,211,243	1,031,812	Bulk Power Sales - Capacity	0	0	-
	Total Wholesale		**57,270,198**	**28,063,958**	**29,206,241**		**743,526**	**274,386**	**469,140**
	Other:								
Elec_Transmission_SEC		Electric Transmission Revenues	43,639,659	24,969,416	18,670,243	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC		Electric Miscellaneous	(15,441,503)	10,938,978	(26,380,482)	Electric Miscellaneous	0	-3	3
Elec_Rec_Rev_SEC		Electric Rec Revenue	(12,246,876)	597,562	(12,844,438)	Electric Rec Revenue	0	0	-
	Total Other		**15,951,280**	**36,505,957**	**(20,554,677)**		**0**	**-3**	**3**
	Total Electric Revenues		**865,960,193**	**813,727,115**	**52,233,078**		**7,351,177**	**6,700,243**	**650,934**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH OCTOBER 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	440 444	436 502	438 565	434 787
COMMERCIAL	75 060	74 475	74 634	74 180
INDUSTRIAL	2 750	2 794	2 756	2 807
PUBLIC STREET LIGHTING	764	783	776	839
RAILROAD	-	-	-	-
SALES FOR RESALE	14	11	12	12
TOTAL	519 032	514 565	516 743	512 625

RESIDENTIAL STATISTICS	1 MONTH		10 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.883¢	17.694¢	17.051¢	17.180¢	17.046¢	17.141¢
KWH USE PER CUSTOMER	522	495	6 146	5 878	7 463	7 095

ELECTRIC HEATING STATISTICS	1 MONTH		10 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 093	51 127	-	-
COMMERCIAL	535	536	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 637	51 672	-	-
SALES MWH				
RESIDENTIAL	27 720	27 778	393 646	375 484
COMMERCIAL	1 445	1 468	21 164	21 446
INDUSTRIAL	22	23	311	272
TOTAL	29 187	29 269	415 121	397 202
REVENUES				
RESIDENTIAL	4 944 130	4 855 298	65 393 161	62 800 905
COMMERCIAL	200 649	191 478	2 552 272	2 526 780
INDUSTRIAL	4 157	4 309	54 170	48 029
TOTAL	5 148 936	5 051 085	67 999 603	65 375 714

000019

000443

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 443 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 303 of 376

NetPlnt

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
October 31, 2018

	(A)	(B)	(C)	(D)	(E)	(F)
	Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT						
NEWINGTON	-	-	-	0	-	0.00%
MERRIMACK	-	-	-	0	-	0.00%
SCHILLER	-	-	-	0	-	0.00%
WYMAN	-	-	-	0	-	0.00%
OTHER	-	-	-	0	-	0.00%
TOTAL FUEL PLANT	-		-	0	0	0.00%
HYDRO PLANT						
AMOSKEAG	-	-	-	0	-	0.00%
AYERS ISLAND	-	-	-	0	-	0.00%
GARVINS FALLS	-	-	-	0	-	0.00%
SMITH	-	-	-	0	-	0.00%
EASTMAN FALLS	-	-	-	0	-	0.00%
OTHER	-	-	-	0	-	0.00%
TOTAL HYDRO PLANT	-		-	0	0	0.00%
GENERAL PLANT						
LAND AND BUILDINGS	105,354,281	4,922,348	100,431,933	15,901,529	89,452,752	15.83%
OTHER GENERAL PLANT	125,750,203		125,750,203	41,069,338	84,680,865	32.66%
AUTOMOTIVE EQUIPMENT	48,822,689		48,822,689	25,406,197	23,416,492	52.04%
TOTAL GENERAL PLANT	279,927,174		275,004,825	82,377,065	197,550,108	29.96%
TRANSMISSION	1,187,157,642	31,741,119	1,155,416,523	153,002,903	1,034,154,739	13.24%
DISTRIBUTION PLANT	1,912,910,154	10,435,519	1,902,474,635	499,739,815	1,413,170,339	26.27%
OTHER PLANT	60,453,910	45,057	60,408,853	52,325,786	8,128,124	86.62%
TOTAL PLANT	3,440,448,880	47,144,044	3,393,304,836	787,445,569	2,653,003,311	23.21%
ASSET RETIREMENT OBLIGATIONS	837,463		837,463 a	204,152 b	633,312	
PLANT HELD FOR FUTURE USE	8,897,878		-		8,897,878	
PROPERTY UNDER CAPITAL LEASE	945,198				945,198	
TOTAL UTILITY PLANT IN SERVICE	3,451,129,420		3,394,142,300	787,649,721	2,663,479,699	23.21%
CONSTRUCTION WORK IN PROGRESS	160,011,488				160,011,488	
NON - UTILITY PLANT, OTHER	2,290,364			181,980		
NET UTILITY PLANT	3,613,431,273		3,394,142,300	$787,831,701	2,825,599,571	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
October-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	66,260,337					
	Miscellaneous						
143990	Net Balance - Sundry Billings	9,674,526	1,825,240	2,057,679	327,423	5,464,185	7,849,287
143990	Joint Ownership Poles	49,418	0	25,073	24,345	0	49,418
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	21,695,607					
143CA0, '143TR0, '143950,'143ET0, '143950,143070,143080,143CR0,143ET0,17							
2070	Other	3,307,676					
171010	Interest Receivable - Electric	800,938					
172990	Other - Rents Receivable	8,217					
	Total Miscellaneous	35,536,382					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,334,354)					
	Uncollectible Expense	(356,051)					
	Recoveries	(60,624)					
	Accts Written Off	633,374					
144	Ending Mo Balance	(11,117,655)					
	Subtotal - Notes and Accounts Receivable	90,679,064					
146	AR Affiliated Companies	12,660,341					
	Total Notes and Accounts Receivable	$103,339,405					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 445 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 305 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT OCTOBER 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	313,456	$ 43,498,372	250,159	$ 26,843,311	36,387	$ 6,315,695	14,255	$ 2,463,138	4,222	$ 947,238	8,433	$ 6,928,990	$ 16,655,061	
SMALL COMMERCIAL	48,973	13,109,503	45,329	12,224,970	2,518	671,180	639	108,272	218	46,769	269	58,312	884,533	
SMALL INDUSTRIAL & OTHER	1,647	642,237	1,533	614,861	73	20,793	23	3,341	7	1,712	11	1,530	27,376	
LARGE COMMERCIAL & INDUSTRIAL	1,111	11,867,046	999	9,498,589	80	792,954	19	242,109	13	1,333,394	0	-	2,368,457	
STREET LIGHTING	285	607,266	142	332,417	86	185,077	15	67,843	42	21,929	0	-	274,849	
RESALE	9	480,130	9	480,130	-	0	-	-	-	-	-	-	-	
TOTAL ELECTRIC SERVICE	365,481	70,204,554	298,171	49,994,278	39,144	7,985,699	14,951	2,884,703	4,502	2,351,042	8,713	6,988,832	20,210,276	
FINAL W/ BALANCE:														
RESIDENTIAL	18,114	2,708,141	8,184	899,360	1,777	595,532	1,657	549,534	1,259	483,516	5,237	180,199	1,808,781	
SMALL COMMERCIAL	1,514	143,645	784	71,588	85	58,054	77	26,223	69	18,711	499	(30,931)	72,057	
SMALL INDUSTRIAL & OTHER	49	47	24	(2,445)	4	563	1	1,574	2	2,303	18	(1,948)	2,492	
LARGE COMMERCIAL & INDUSTRIAL	24	528,122	7	85,715	1	93,067	5	89,120	11	260,220	0	0	442,407	
TOTAL INACTIVE	19,701	3,379,955	8,999	1,054,218	1,867	747,216	1,740	666,451	1,341	764,750	5,754	147,320	2,325,737	
TOTAL ACCOUNTS RECEIVABLE	**385,182**	**$ 73,584,509**	**307,170**	**$ 51,048,496**	**41,011**	**$ 8,732,915**	**16,691**	**$ 3,551,154**	**5,843**	**$ 3,115,792**	**14,467**	**$ 7,136,152**	**$ 22,536,013**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	October 2018	September 2018	Variance
165000	Prepaid Other	5,597.97	6,576.38	(978.41)
165010	Prepayments-Insurance	1,010,206.33	886,750.33	123,456.00
165110	Prepaid Lease Payments NUCLARKs	15,359.83	15,446.33	(86.50)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	134,759.18	140,304.23	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	0.00	0.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	74.99	(74.99)
165960	Prepaid State Regulatory Assessments	(464,382.44)	1,003.24	(465,385.68)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Reclass	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	56,000.02	65,333.35	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	317,498.01	781,304.01	(463,806.00)
165VC0	Prepaid Vehicle Costs	246,800.81	271,009.30	(24,208.49)
	Subtotal Account 165	**1,669,529.78**	**2,515,492.23**	**(845,962.45)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**1,669,529.78**	**2,515,492.23**	**(845,962.45)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	October 2018	September 2018	Variance
174RRB	Misc Current Assets - RRB	-	-	-
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	October 2018	September 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	108,162.01	96,453.31	11,708.70
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	410.00	410.00	-
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	106,952,522.34	106,058,980.88	893,541.46
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(6,831,941.89)	(6,484,167.05)	(347,774.84)
186460	WC PL Ins Recover	2,053,497.00	2,053,497.00	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(4,318.31)	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	4,798,295.17	0.00	4,798,295.17
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	273,634.29	267,038.62	6,595.67
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(263,459.64)	(231,572.35)	(31,887.29)
186RC0	CL+P Rate Case Expense - Deferred	357,877.70	321,527.70	36,350.00
186RV0	Revolving Credit Line-PPD Deferral	222,038.57	231,692.42	(9,653.85)
186ST0	MIMS Proc - Stores	131,247.37	92,031.00	39,216.37
	Total Miscellaneous Deferred Debits	114,806,688.95	109,410,297.56	5,396,391.39

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	October 2018	September 2018	Variance
242030	Salary Wages and Expense Payble	(545,762.76)	(545,762.76)	-
242040	Accrued Payroll	14,294.09	14,294.09	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(2,035,896.00)	(1,272,435.00)	(763,461.00)
242110	Accrued Lease Payments NUCLARK	(54,103.25)	(54,129.44)	26.19
242170	Home Auto Insurance Premiums	0.00	0.00	-
242180	Employee Deductions Hyatt Legal	0.00	0.00	-
2421A0	Amts Payable To ESCOs For NU Bill S	(1,329,142.84)	(1,630,645.04)	301,502.20
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	0.00	0.00	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(75,820.83)	38,346.02	(114,166.85)
242580	Accrued FERC Hydro License Fees	0.00	0.00	-
242970	Employer 401K match	0.00	0.00	-
242980	Accrued Executive Incentive Comp	(996,951.63)	(1,237,437.20)	240,485.57
242990	Misc Current + Accrued Liabilities-Other	0.00	(801,729.00)	801,729.00
242AV0	Employee Incentive Accrual Even Yrs	(5,280,462.63)	(4,752,416.36)	(528,046.27)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(252,500.00)	(430,800.00)	178,300.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(92,642.00)	(82,601.00)	(10,041.00)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(254,781.00)	(254,781.00)	-
242P90	Accrued C+LM Expenses	(173,286.29)	(187,305.17)	14,018.88
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,438,430.54)	(1,647,877.65)	209,447.11
242RN0	Renewable Liability	(32,427,607.60)	(29,866,857.60)	(2,560,750.00)
RRB	RRB Est Not Incurred	(713,572.53)	(713,572.53)	-
VB0	Vacation Buyinprogram	(478,820.11)	(484,889.53)	6,069.42
	Total Misc. Current and Accrued Liabilities	**(46,463,650.64)**	**(44,238,763.89)**	**(2,224,886.75)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	October 2018	September 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(431,367.57)	(466,541.29)	35,173.72
253090	Deferred Contract Oblig - MY	(287,196.07)	(288,050.02)	853.95
253210	PSNH Tax Lease	0.00	0.00	-
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(214,836.36)	(215,275.30)	438.94
253DC0	Deferred Comp-Exec	(550,588.20)	(548,145.33)	(2,442.87)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(18,763.00)	(15,311.00)	(3,452.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(771,670.00)	(774,507.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,445.34)	(12,518.84)	73.50
	Total Other Deferred Credits	**(7,286,866.54)**	**(7,320,348.78)**	**33,482.24**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
	RATE REDUCTION BONDS										
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309				
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978				
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174				
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)										
		0	0	0	0	1,418,460	1,418,460	0	0	0	0
	FIRST MORTGAGE BONDS										
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417	2,170,416	2,170,417	2,170,417
	OTHER LONG TERM DEBT										
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766	161,912	148,705	272,761
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)										
		583,465	582,327	610,505	638,296	647,187	639,635	664,516	573,662	560,455	684,511
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933	2,744,078	2,730,872	2,854,928
	EXPENSES										
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601	150,601	150,601	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620	65,620	65,620	65,620
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258	14,258	14,258	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)	(11,225)	(11,225)	(11,225)
28 (181xxx, 165QA0 exclude 18170	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00	$53,055.00	$53,055.00	$53,055.00
		348,090	346,507	346,507	346,508	336,595	208,027	272,309	272,309	272,309	272,309
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**	**3,016,387**	**3,003,181**	**3,127,237**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

January 7, 2019

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for November 2018. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

November 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
November 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 86,547,975.38	$ 87,439,017.66
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	26,137,892.46	33,718,185.32
Maintenance Expenses F1	6,028,272.42	10,289,051.21
Depreciation Expenses F1	7,368,329.29	11,403,694.43
Amort and Depl Of Utility Plant (404 405) F1	382,428.26	607,587.27
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	28,533,965.35	(3,038,335.83)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	5,485,806.30	7,425,946.09
Income Taxes Federal (409_1) F1	0.00	267,952.00
Income Taxes Other (409_1) F1	0.00	48,695.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	1,073,611.00	316,647.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	330,843.49
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	72,863,083.08	60,075,285.00
Net Utility Operating Income F1	13,684,892.30	27,363,732.66
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,064.62	4,654.82
Nonoperating Rental Income (418) F1	10,022.11	4,652.68
Interest and Dividend Income (419) F1	237,604.21	193,719.25
Equity in Earnings of Subsidiary Companies (418_1) F1	(10,611.20)	(388,226.07)
Allowance for Other Funds During Construction (419_1) F1	(5,326.16)	(7.75)
Miscellaneous Nonoperating Income F1	24,761.94	394,905.83
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	253,386.28	200,389.12
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	10,237.85	10,579.09
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	98,277.70	67,224.47
Other Deductions F1	2,439.40	30,207.10
TOTAL Other Income Deductions F1	110,954.95	108,010.66
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	525.32	1,090.33
Income Taxes Federal (409_2) F1	2,964,000.00	9,141,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	2,964,525.32	9,142,090.33
Net Other Income and Deductions F1	(2,822,093.99)	(9,049,711.87)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,840,878.31	3,273,472.42
Amort Of Debt Disc And Expenses (428_0) F1	266,056.23	272,831.07
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	97,504.38

	2018	2017
Interest on Debt to Assoc. Companies (430) F1	1,958,097.79	208,991.06
Other Interest Expense (431) F1	454,810.42	313,804.24
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	115,501.40	78,211.28
Net Interest Charges F1	5,458,736.57	4,069,683.17
Income Before Extraordinary Items F1	5,404,061.74	14,244,337.62
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 5,404,061.74	$ 14,244,337.62

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
YTD

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 952,508,168.04	$ 901,166,132.67
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	481,478,476.74	385,829,995.43
Maintenance Expenses F1	54,138,116.43	83,525,190.99
Depreciation Expenses F1	78,875,724.70	111,882,317.57
Amort and Depl Of Utility Plant (404 405) F1	5,995,634.62	6,596,531.32
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	68,631,109.77	(16,271,431.59)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	69,424,532.42	82,107,133.48
Income Taxes Federal (409_1) F1	20,975,890.00	15,536,868.00
Income Taxes Other (409_1) F1	10,873,804.00	7,760,605.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	74,690,645.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	67,805,169.00	31,332,169.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	453,407.26
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	804,637,947.68	719,866,160.94
Net Utility Operating Income F1	147,870,220.36	181,299,971.73
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	21,156.73	34,708.25
Nonoperating Rental Income (418) F1	75,322.73	42,684.43
Interest and Dividend Income (419) F1	13,751,504.27	1,979,070.06
Equity in Earnings of Subsidiary Companies (418_1) F1	71,614.40	675,718.12
Allowance for Other Funds During Construction (419_1) F1	(15,983.46)	(2,047.46)
Miscellaneous Nonoperating Income F1	837,393.40	3,537,597.54
Gain on Disposition of Property (421_10) F1	4,383,930.73	196,850.93
TOTAL Other Income F1	19,082,625.34	6,395,165.37
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	82,861.50	387,084.77
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	693,776.53	681,406.77
Other Deductions F1	645,559.41	1,572,588.79
TOTAL Other Income Deductions F1	1,423,957.52	2,649,035.19
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	3,753.78	10,873.94
Income Taxes Federal (409_2) F1	(7,275,908.00)	15,270,928.00
Income Taxes Other (409_2) F1	396,144.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	445,892.00
TOTAL Taxes on Other Income and Deductions	(6,988,994.22)	14,932,228.94
Net Other Income and Deductions F1	24,647,662.04	(11,186,098.76)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	153,411.49	205,795.92
Interest on Long-Term Debt (427) F1	32,906,605.47	38,565,457.33
Amort Of Debt Disc And Expenses (428_0) F1	2,668,971.88	3,060,813.17
Amort of Loss on Reaquired Debt (428_1) F1	849,360.67	1,072,548.18
Interest on Debt to Assoc. Companies (430) F1	15,296,892.76	1,861,050.45
Other Interest Expense (431) F1	4,256,627.89	3,072,542.73

	2018	2017
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,140,229.79	653,135.31
Net Interest Charges F1	54,684,817.39	46,773,480.63
Income Before Extraordinary Items F1	117,833,065.01	123,340,392.34
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 117,833,065.01	$ 123,340,392.34

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
November 2018

	November 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,468,358,024.55	4,413,116,068.78
Construction Work In Progress (107) F1	162,067,496.19	152,450,625.39
TOTAL Utility Plant F1	3,630,425,520.74	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	792,753,710.51	1,364,045,762.13
Net Utility Plant F1	2,837,671,810.23	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,837,671,810.23	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,290,363.98	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	183,575.54	119,078.04
Investment in Subsidiary Company (123_1) F1	3,344,550.53	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,293,558.50	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	10,744,897.47	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	5,000.00	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	66,185,931.60	74,468,403.35
Other Accounts Receivable (143) F1	27,842,932.85	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,080,602.80	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	20,439,581.50	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	780.00	0.00
Plant Materials and Oper Supplies (154) F1	23,200,003.41	48,512,218.74
Stores Expenses Undistributed (163) F1	(2,691,960.79)	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,474,442.50	30,329,980.63
Interest and Dividends Receivable (171) F1	828,000.93	823,064.33
Rents Receivable (172) F1	15,224.55	45,161.31
Accrued Utility Revenues (173) F1	45,785,357.70	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	13,260,984.29	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	186,265,675.74	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	1,862,745.50	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	875,987,194.87	374,276,853.40

	November 2018	December 2017
Prelim Survey and Investig Chrg Elec(183) F1	340,521.97	330,115.26
Clearing Accounts (184) F1	213,144.75	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	122,552,398.10	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,434,759.49	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	189,480,153.09	215,012,432.35
Total Deferred Debits F1	1,193,870,917.77	757,366,388.23
Total Assets	$ 4,228,553,301.21	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
November 2018

	November 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	630,961,644.37	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(2,961,097.92)	(3,922,214.36)
Total Proprietary Capital F1	1,164,387,984.57	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	662,288.50	1,309,609.93
Bonds (221) F1	807,000,000.00	1,027,000,000.00
2219A F1	0.00	110,000,000.00
Advances from Associated Companies (223) F1	611,764,482.92	0.00
Other Long Term Debt (224) F1	0.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	666,720.21	1,078,442.40
Total Long Term Debt F1	1,418,760,051.21	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	891,281.39	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,198,277.41	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	131,320,165.64	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	50,356,491.94	83,697,437.12
Accum Prov for Rate Refunds (229) F1	11,348,408.00	0.00
Asset Retirement Obligations (230) F1	3,932,619.26	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	208,047,243.64	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	126,446,523.71	128,670,592.56
Notes Payable to Associated Cos (233) F1	133,600,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	46,494,373.06	174,677,278.73
Customer Deposits (235) F1	7,643,892.80	7,678,043.40
Taxes Accrued (236) F1	(18,995,170.08)	869,466.56
Interest Accrued (237) F1	8,838,514.38	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	901,250.87	1,765,386.15
Misc Current and Accrued Liab (242) F1	31,683,441.80	50,254,633.13
Oblig Under Capital Leases Current (243) F1	84,238.24	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	336,697,064.78	633,649,557.46
Deferred Credits		
Customer Advances for Construction (252) F1	2,803,425.80	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	7,347,869.59	10,079,399.13

	November 2018	December 2017
Other Regulatory Liabilities (254) F1	439,036,067.34	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	392,692,634.00	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	258,682,361.56	166,197,101.00
Total Deferred Credits F1	1,100,660,957.01	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,228,553,301.21	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
November 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 86,547,975.38	32,317.51	0.00	$ (25,796.08)	$ 86,554,496.81
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	26,137,892.46	403.34	0.00	(25,796.08)	26,112,499.72
Maintenance Expenses F1	6,028,272.42	0.00	0.00	0.00	6,028,272.42
Depreciation Expenses F1	7,368,329.29	5,408.03	0.00	0.00	7,373,737.32
Amort and Depl Of Utility Plant (404 405) F1	382,428.26	0.00	0.00	0.00	382,428.26
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	28,533,965.35	0.00	0.00	0.00	28,533,965.35
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	5,485,806.30	6,457.44	0.00	0.00	5,492,263.74
Income Taxes Federal (409_1) F1	0.00	6,394.00	0.00	0.00	6,394.00
Income Taxes Other (409_1) F1	0.00	2,612.00	0.00	0.00	2,612.00
Provision for Deferred Income Taxes (410_1) F1	0.00	(67,074.00)	0.00	0.00	(67,074.00)
Less: Provision for Deferred Income Taxes Cr (411_1) F1	1,073,611.00	(94,590.00)	0.00	0.00	979,021.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	72,863,083.08	48,790.81	0.00	(25,796.08)	72,886,077.81
Net Utility Operating Income F1	13,684,892.30	(16,473.30)	0.00	0.00	13,668,419.00
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,064.62	0.00	0.00	0.00	3,064.62
Nonoperating Rental Income (418) F1	10,022.11	0.00	0.00	0.00	10,022.11
Interest and Dividend Income (419) F1	237,604.21	0.00	1,855,589.35	(1,850,165.54)	243,028.02
Equity in Earnings of Subsidiary Companies (418_1) F1	(10,611.20)	0.00	0.00	11,212.20	601.00
Allowance for Other Funds During Construction (419_1) F1	(5,326.16)	0.00	0.00	0.00	(5,326.16)
Miscellaneous Nonoperating Income F1	24,761.94	0.00	0.00	0.00	24,761.94
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	253,386.28	0.00	1,855,589.35	(1,838,953.34)	270,022.29

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	10,237.85	0.00	0.00	0.00	10,237.85
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	98,277.70	0.00	0.00	0.00	98,277.70
Other Deductions F1	2,439.40	0.00	0.00	0.00	2,439.40
TOTAL Other Income Deductions F1	110,954.95	0.00	0.00	0.00	110,954.95
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	525.32	0.00	0.00	0.00	525.32
Income Taxes Federal (409_2) F1	2,964,000.00	0.00	0.00	0.00	2,964,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	2,964,525.32	0.00	0.00	0.00	2,964,525.32
Net Other Income and Deductions F1	2,822,093.99	0.00	1,855,589.35	(1,838,953.34)	(2,805,457.98)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,840,878.31	0.00	1,850,165.54	(1,850,165.54)	2,840,878.31
Amort Of Debt Disc And Expenses (428_0) F1	266,056.23	0.00	0.00	0.00	266,056.23
Amort of Loss on Reaquired Debt (428_1) F1	65,620.45	0.00	0.00	0.00	65,620.45
Interest on Debt to Assoc. Companies (430) F1	1,958,097.79	0.00	0.00	0.00	1,958,097.79
Other Interest Expense (431) F1	454,810.42	162.71	0.00	0.00	454,973.13
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	115,501.40	0.00	0.00	0.00	115,501.40
Net Interest Charges F1	5,458,736.57	162.71	1,850,165.54	(1,850,165.54)	5,458,899.28
Income Before Extraordinary Items F1	5,404,061.74	(16,636.01)	5,423.81	11,212.20	5,404,061.74
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 5,404,061.74	(16,636.01)	5,423.81	$ 11,212.20	$ 5,404,061.74

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
YTD

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 952,508,168.04	350,882.01	0.00	$ (279,990.32)	$ 952,579,059.73
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	481,478,476.74	13,046.71	0.00	(279,990.32)	481,211,533.13
Maintenance Expenses F1	54,138,116.43	0.00	0.00	0.00	54,138,116.43
Depreciation Expenses F1	78,875,724.70	59,116.99	0.00	0.00	78,934,841.69
Amort and Depl Of Utility Plant (404 405) F1	5,995,634.62	0.00	0.00	0.00	5,995,634.62
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	68,631,109.77	0.00	0.00	0.00	68,631,109.77
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	69,424,532.42	76,145.74	0.00	0.00	69,500,678.16
Income Taxes Federal (409_1) F1	20,975,890.00	125,043.00	0.00	0.00	21,100,933.00
Income Taxes Other (409_1) F1	10,873,804.00	32,883.00	0.00	0.00	10,906,687.00
Provision for Deferred Income Taxes (410_1) F1	82,071,855.00	(29,238.00)	0.00	0.00	82,042,617.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	67,805,169.00	1,250.00	0.00	0.00	67,806,419.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	804,637,947.68	275,747.44	0.00	(279,990.32)	804,633,704.80
Net Utility Operating Income F1	147,870,220.36	75,134.57	0.00	0.00	147,945,354.93
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	21,156.73	0.00	0.00	0.00	21,156.73
Nonoperating Rental Income (418) F1	75,322.73	0.00	0.00	0.00	75,322.73
Interest and Dividend Income (419) F1	13,751,504.27	0.00	12,547,267.36	(12,519,453.48)	13,779,318.15
Equity in Earnings of Subsidiary Companies (418_1) F1	71,614.40	0.00	0.00	(64,461.40)	7,153.00
Allowance for Other Funds During Construction (419_1) F1	(15,983.46)	0.00	0.00	0.00	(15,983.46)
Miscellaneous Nonoperating Income F1	837,393.40	0.00	0.00	0.00	837,393.40

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Gain on Disposition of Property (421_10) F1	4,383,930.73	0.00	0.00	0.00	4,383,930.73
TOTAL Other Income F1	19,082,625.34	0.00	12,547,267.36	(12,583,914.88)	19,045,977.82
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	82,861.50	0.00	0.00	0.00	82,861.50
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	693,776.53	0.00	0.00	0.00	693,776.53
Other Deductions F1	645,559.41	0.00	0.00	0.00	645,559.41
TOTAL Other Income Deductions F1	1,423,957.52	36,582.50	0.00	0.00	1,460,540.02
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	3,753.78	0.00	0.00	0.00	3,753.78
Income Taxes Federal (409_2) F1	(7,275,908.00)	0.00	0.00	0.00	(7,275,908.00)
Income Taxes Other (409_2) F1	396,144.00	0.00	0.00	0.00	396,144.00
Provision for Deferred Income Taxes (410_2) F1	1,447,863.00	0.00	0.00	0.00	1,447,863.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,560,847.00	0.00	0.00	0.00	1,560,847.00
TOTAL Taxes on Other Income and Deductions	(6,988,994.22)	0.00	0.00	0.00	(6,988,994.22)
Net Other Income and Deductions F1	24,647,662.04	36,582.50	12,547,267.36	(12,583,914.88)	24,574,432.02
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	153,411.49	0.00	0.00	0.00	153,411.49
Interest on Long-Term Debt (427) F1	32,906,605.47	0.00	12,519,453.48	(12,519,453.48)	32,906,605.47
Amort Of Debt Disc And Expenses (428_0) F1	2,668,971.88	0.00	0.00	0.00	2,668,971.88
Amort of Loss on Reaquired Debt (428_1) F1	849,360.67	0.00	0.00	0.00	849,360.67
Interest on Debt to Assoc. Companies (430) F1	15,296,892.76	0.00	0.00	0.00	15,296,892.76
Other Interest Expense (431) F1	4,256,627.89	1,904.55	0.00	0.00	4,258,532.44
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,140,229.79	0.00	0.00	0.00	1,140,229.79
Net Interest Charges F1	54,684,817.39	1,904.55	12,519,453.48	(12,519,453.48)	54,686,721.94
Income Before Extraordinary Items F1	117,833,065.01	36,647.52	27,813.88	(64,461.40)	117,833,065.01
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 117,833,065.01	36,647.52	27,813.88	$ (64,461.40)	$ 117,833,065.01

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
November 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,468,358,024.55	3,948,460.19	0.00	-2,624,658	3,469,681,827.16
Construction Work In Progress (107) F1	162,067,496.19	5,341.23	0.00	0	162,072,837.42
TOTAL Utility Plant F1	3,630,425,520.74	3,953,801.42	0.00	-2,624,658	3,631,754,664.58
Less: Accum Prov For Depr Amort Depl F1	792,753,710.51	1,026,527.73	0.00	0	793,780,238.24
Net Utility Plant F1	2,837,671,810.23	2,927,273.69	0.00	-2,624,658	2,837,974,426.34
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,837,671,810.23	2,927,273.69	0.00	-2,624,658	2,837,974,426.34
Other Property & Investments					
Nonutility Property (121) F1	2,290,363.98	572,246.72	0.00	0	2,862,610.70
Less: Accum Prov Depr Amort (122) F1	183,575.54	0.00	0.00	0	183,575.54
Investment in Subsidiary Company (123_1) F1	3,344,550.53	0.00	0.00	-3,023,217	321,333.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,293,558.50	0.00	0.00	0	5,293,558.50
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	10,744,897.47	572,246.72	0.00	(3,023,217)	8,293,927.26
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	267,256.10	111.21	0	267,367.31
Special Deposits (132 133 134) F1	5,000.00	0.00	45,528,526.17	0	45,533,526.17
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	66,185,931.60	0.00	0.00	0	66,185,931.60
Other Accounts Receivable (143) F1	27,842,932.85	0.00	0.00	0	27,842,932.85

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Less: Accum Uncollect Acct Credit (144) F1	11,080,602.80	0.00	0.00	0	11,080,602.80
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	611,764,482.92	-611,764,483	0.00
Accts Receivable from Assoc Cos (146) F1	20,439,581.50	27,783.03	0.00	-251,177	20,216,187.52
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	780.00	0.00	0.00	0	780.00
Plant Materials and Oper Supplies (154) F1	23,200,003.41	0.00	0.00	0	23,200,003.41
Stores Expenses Undistributed (163) F1	(2,691,960.79)	0.00	0.00	0	(2,691,960.79)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	2,474,442.50	0.00	4,166.69	0	2,478,609.19
Interest and Dividends Receivable (171) F1	828,000.93	0.00	0.00	0	828,000.93
Rents Receivable (172) F1	15,224.55	0.00	0.00	0	15,224.55
Accrued Utility Revenues (173) F1	45,785,357.70	0.00	0.00	0	45,785,357.70
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	13,260,984.29	0.00	0.00	0	13,260,984.29
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	186,265,675.74	295,039.13	657,297,286.99	(612,015,660)	231,842,341.93
Deferred Debits					
Unamortized Debt Expenses (181) F1	1,862,745.50	0.00	0.00	0	1,862,745.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	875,987,194.87	0.00	0.00	0	875,987,194.87
Prelim Survey and Investig Chrg Elec(183) F1	340,521.97	0.00	0.00	0	340,521.97
Clearing Accounts (184) F1	213,144.75	0.00	0.00	0	213,144.75
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	122,552,398.10	131,164.35	0.00	0	122,683,562.45
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,434,759.49	0.00	0.00	0	3,434,759.49
Accumulated Deferred Income Taxes (190) F1	189,480,153.09	0.00	0.00	0	189,480,153.09
Total Deferred Debits F1	1,193,870,917.77	131,164.35	0.00	0	1,194,002,082.12
Total Assets	$ 4,228,553,301.21	3,925,723.89	657,297,286.99	(617,663,534)	4,272,112,777.65

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
November 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	410,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	410,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	630,961,644.37	2,326,598.51	0.00	-2,326,598.51	630,961,644.37
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(2,961,097.92)	0.00	0.00	0.00	(2,961,097.92)
Total Proprietary Capital F1	1,164,387,984.57	2,469,558.51	3,178,316.00	-5,647,874.51	1,164,387,984.57
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	662,288.50	0.00	0.00	0.00	662,288.50
Bonds (221) F1	807,000,000.00	0.00	635,663,200.00	0.00	1,442,663,200.00
2219A F1	0.00	0.00	0.00	0.00	0.00
Advances from Associated Companies (223) F1	611,764,482.92	0.00	0.00	-611,764,482.92	0.00
Other Long Term Debt (224) F1	0.00	0.00	0.00	0.00	0.00
226 F1	666,720.21	0.00	0.00	0.00	666,720.21
Total Long Term Debt F1	1,418,760,051.21	0.00	635,663,200.00	-611,764,482.92	1,442,658,768.29
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	891,281.39	0.00	0.00	0.00	891,281.39
Accum Prov for Injuries and Damage(228_2 F1	10,198,277.41	0.00	0.00	0.00	10,198,277.41
Accum Prov for Pension and Benefit(228_3 F1	131,320,165.64	0.00	0.00	0.00	131,320,165.64
Accum Misc Operating Provisions(228_4) F1	50,356,491.94	0.00	0.00	0.00	50,356,491.94
Accum Prov for Rate Refunds (229) F1	11,348,408.00	0.00	0.00	0.00	11,348,408.00
Asset Retirement Obligations (230) F1	3,932,619.26	0.00	0.00	0.00	3,932,619.26
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	208,047,243.64	0.00	0.00	0.00	208,047,243.64

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	126,446,523.71	13,225.02	0.00	0.00	126,459,748.73
Notes Payable to Associated Cos (233) F1	133,600,000.00	0.00	0.00	0.00	133,600,000.00
Accounts Payable to Associated Cos (234) F1	46,494,373.06	102,093.14	223,211.03	-251,177.01	46,568,500.22
Customer Deposits (235) F1	7,643,892.80	0.00	0.00	0.00	7,643,892.80
Taxes Accrued (236) F1	(18,995,170.08)	5,959.22	0.00	0.00	(18,989,210.86)
Interest Accrued (237) F1	8,838,514.38	0.00	12,519,453.48	0.00	21,357,967.86
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	901,250.87	0.00	0.00	0.00	901,250.87
Misc Current and Accrued Liab (242) F1	31,683,441.80	0.00	(176,930.25)	0.00	31,506,511.55
Oblig Under Capital Leases Current (243) F1	84,238.24	0.00	0.00	0.00	84,238.24
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	336,697,064.78	121,277.38	12,565,734.26	-251,177.01	349,132,899.41
Deferred Credits					
Customer Advances for Construction (252) F1	2,803,425.80	0.00	0.00	0.00	2,803,425.80
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	7,347,869.59	0.00	5,890,036.73	0.00	13,237,906.32
Other Regulatory Liabilities (254) F1	439,036,067.34	0.00	0.00	0.00	439,036,067.34
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	392,692,634.00	1,333,778.00	0.00	0.00	394,026,412.00
Accum Deferred Income Taxes Other (283) F1	258,682,361.56	1,110.00	0.00	0.00	258,683,471.56
Total Deferred Credits F1	1,100,660,957.01	1,334,888.00	5,890,036.73	0.00	1,107,885,881.74
Total Liabilities & Stockholder Equity	$ 4,228,553,301.21	3,925,723.89	657,297,286.99	(617,663,534.44)	4,272,112,777.65

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month November 2018

Account	Account Description	Dollars November 2018	Dollars November 2017	Dollars Variance	Account Description	Quantity (MWH) November 2018	Quantity (MWH) November 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	44,478,951	43,247,142	1,231,809	Residential	251,907	249,884	2,023
Elec_Com_SEC	Commercial	24,531,585	23,164,398	1,367,187	Commercial	263,428	260,489	2,939
Elec_Ind_SEC	Industrial	6,219,673	5,835,075	384,598	Industrial	106,228	110,897	(4,669)
Elec_St_Lighting_SEC	St Lighting	328,467	411,882	(83,415)	St Lighting	1,024	1,431	(407)
Total Retail		**75,558,675**	**72,658,497**	**2,900,178**	**Total Retail**	**622,587**	**622,701**	**(114)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	403,008	369,442	33,566	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	3,163,312	811,613	2,351,698	Bulk Power Sales - Energy	62,033	21,154	40,879
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,903,395	1,869,225	34,170	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**5,469,714**	**3,050,280**	**2,419,434**	**Total Wholesale**	**62,034**	**21,155**	**40,879**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	4,023,987	1,521,266	2,502,721	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	1,447,140	8,266,537	(6,819,396)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	48,409	1,942,438	(1,894,028)	Electric Rec Revenue	-	-	-
Total Other		**5,519,537**	**11,730,240**	**(6,210,703)**		**-**	**-**	**-**
Total Electric Revenues		**86,547,927**	**87,439,018**	**(891,090)**	**Total Electric Sales**	**684,621**	**643,856**	**40,765**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD November 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		November 2018	November 2017	Variance		November 2018	November 2017	Variance
Electric Revenues								
	Retail:							
Elec_Res_SEC	Residential	504,452,103	482,758,513	21,693,590	Electric Residential	2,949,475	2,808,102	141,373
Elec_Com_SEC	Commercial	286,548,462	267,494,059	19,054,402	Electric Commercial	3,023,006	2,979,560	43,446
Elec_Ind_SEC	Industrial	73,243,987	67,050,476	6,193,512	Electric Industrial	1,246,320	1,247,195	(875)
Elec_St_Lighting_SEC	St Lighting	4,052,837	4,512,649	(459,812)	Electric St Lighting	11,436	13,702	(2,266)
	Total Retail	**868,297,389**	**821,815,697**	**46,481,692**		**7,230,237**	**7,048,559**	**181,678**
	Wholesale:							
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	4,551,690	4,554,536	(2,845)	Electric Sales And Resale(Full Req)	11	12	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	40,041,822	9,479,234	30,562,587	Bulk Power Sales - Energy	805,549	295,529	510,020
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	18,146,450	17,080,468	1,065,982	Bulk Power Sales - Capacity	0	0	-
	Total Wholesale	**62,739,962**	**31,114,238**	**31,625,724**		**805,560**	**295,541**	**510,019**
	Other:							
Elec_Transmission_SEC	Electric Transmission Revenues	47,663,646	26,490,683	21,172,964	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(13,994,363)	19,205,515	(33,199,878)	Electric Miscellaneous	0	-3	3
Elec_Rec_Rev_SEC	Electric Rec Revenue	(12,198,466)	2,540,000	(14,738,466)	Electric Rec Revenue	0	0	-
	Total Other	**21,470,817**	**48,236,197**	**(26,765,380)**		**0**	**-3**	**3**
	Total Electric Revenues	**952,508,168**	**901,166,133**	**51,342,035**		**8,035,797**	**7,344,097**	**691,700**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH NOVEMBER 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	438 902	436 102	438 798	435 154
COMMERCIAL	74 862	74 221	74 687	74 209
INDUSTRIAL	2 758	2 768	2 755	2 804
PUBLIC STREET LIGHTING	767	789	774	827
RAILROAD	-	-	-	-
SALES FOR RESALE	14	8	12	12
TOTAL	517 303	513 888	517 026	513 006

RESIDENTIAL STATISTICS	1 MONTH		11 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.657¢	17.307¢	17.103¢	17.192¢	17.073¢	17.156¢
KWH USE PER CUSTOMER	574	573	6 720	6 451	7 463	7 107

ELECTRIC HEATING STATISTICS	1 MONTH		11 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	50 989	51 099	-	-
COMMERCIAL	534	535	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 532	51 643	-	-
SALES MWH				
RESIDENTIAL	35 229	30 686	428 875	406 170
COMMERCIAL	1 879	1 676	23 043	23 122
INDUSTRIAL	27	21	338	293
TOTAL	37 135	32 383	452 256	429 585
REVENUES				
RESIDENTIAL	6 070 138	5 314 540	71 463 299	68 115 445
COMMERCIAL	239 350	209 844	2 791 622	2 736 624
INDUSTRIAL	4 841	3 622	59 011	51 651
TOTAL	6 314 329	5 528 006	74 313 932	70 903 720

000019

000473

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 473 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 333 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
November 30, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	-	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	(4,682)	-	(4,682)	0	(4,682)	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	(4,682)		(4,682)	0	(4,682)	0.00%
HYDRO PLANT							
	AMOSKEAG	-	-	-	0	-	0.00%
	AYERS ISLAND	-	-	-	0	-	0.00%
	GARVINS FALLS	-	-	-	0	-	0.00%
	SMITH	-	-	-	0	-	0.00%
	EASTMAN FALLS	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL HYDRO PLANT	-		-	0	0	0.00%
GENERAL PLANT							
	LAND AND BUILDINGS	105,392,384	4,922,348	100,470,036	16,051,808	89,340,577	15.98%
	OTHER GENERAL PLANT	127,010,665		127,010,665	41,601,276	85,409,389	32.75%
	AUTOMOTIVE EQUIPMENT	49,174,359		49,174,359	25,821,980	23,352,379	52.51%
	TOTAL GENERAL PLANT	281,577,409		276,655,061	83,475,064	198,102,345	30.17%
TRANSMISSION		1,196,112,028	31,741,119	1,164,370,909	154,751,618	1,041,360,411	13.29%
DISTRIBUTION PLANT		1,919,495,062	10,435,519	1,909,059,543	501,971,207	1,417,523,855	26.29%
OTHER PLANT		60,453,910	45,057	60,408,853	52,704,313	7,749,597	87.25%
	TOTAL PLANT	3,457,633,727	47,144,044	3,410,489,683	792,902,202	2,664,731,525	23.25%
ASSET RETIREMENT OBLIGATIONS		837,463		837,463 a	206,432 b	631,032	
PLANT HELD FOR FUTURE USE		8,897,878		-		8,897,878	
PROPERTY UNDER CAPITAL LEASE		988,956				988,956	
	TOTAL UTILITY PLANT IN SERVICE	3,468,358,025		3,411,327,147	793,108,633	2,675,249,391	23.25%
CONSTRUCTION WORK IN PROGRESS		162,067,496				162,067,496	
	NON - UTILITY PLANT, OTHER	2,290,364			183,576		
	NET UTILITY PLANT	3,632,715,885		3,411,327,147	$793,292,209	2,839,423,676	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
November-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	65,658,436					
	Miscellaneous						
143990	Net Balance - Sundry Billings	9,330,602	2,146,883	824,784	782,081	5,576,854	7,183,719
143990	Joint Ownership Poles	41,661	0	29,104	11,987	570	41,661
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	17,392,894					
143CA0, '143TR0, '143950,'143ET0, '143950,143070,143080,143CR0,143ET0,17							
2070	Other	1,073,008					
171010	Interest Receivable - Electric	828,001					
172990	Other - Rents Receivable	19,992					
	Total Miscellaneous	28,686,158					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,117,655)					
	Uncollectible Expense	(404,007)					
	Recoveries	(56,207)					
	Accts Written Off	497,266					
144	Ending Mo Balance	(11,080,603)					
	Subtotal - Notes and Accounts Receivable	83,263,991					
146	AR Affiliated Companies	20,439,582					
	Total Notes and Accounts Receivable	$103,703,572					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT NOVEMBER 30, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	280,204	$ 41,955,810	211,103	$ 24,710,865	35,852	$ 5,993,780	17,403	$ 2,953,309	6,877	$ 1,340,428	8,969	$ 6,957,428	$ 17,244,945	
SMALL COMMERCIAL	41,407	10,468,521	36,915	9,578,386	3,388	704,064	606	98,509	240	36,820	258	50,742	890,135	
SMALL INDUSTRIAL & OTHER	1,370	535,925	1,235	497,067	102	32,715	13	2,855	8	1,504	12	1,784	38,858	
LARGE COMMERCIAL & INDUSTRIAL	1,117	12,061,387	987	9,431,183	103	1,104,579	15	237,919	12	1,287,706	0	-	2,630,204	
STREET LIGHTING	285	423,528	141	280,021	85	121,439	28	12,981	31	9,087	0	-	143,507	
RESALE	7	673,579	5	373,014	2	300,565	-	-	-	-	-	-	300,565	
TOTAL ELECTRIC SERVICE	324,390	66,118,750	250,386	44,870,536	39,532	8,257,142	18,065	3,305,573	7,168	2,675,545	9,239	7,009,954	21,248,214	
FINAL W/ BALANCE:														
RESIDENTIAL	17,158	2,526,549	7,367	659,217	1,798	650,553	1,580	571,260	1,186	403,229	5,227	242,290	1,867,332	
SMALL COMMERCIAL	1,506	175,982	777	73,094	105	64,357	69	51,076	54	21,345	501	(33,890)	102,888	
SMALL INDUSTRIAL & OTHER	45	2,901	21	670	4	1,682	3	401	0	0	17	148	2,231	
LARGE COMMERCIAL & INDUSTRIAL	31	610,991	7	109,831	6	137,567	7	103,373	11	260,220	0	0	501,160	
TOTAL INACTIVE	18,740	3,316,423	8,172	842,812	1,913	854,159	1,659	726,110	1,251	684,794	5,745	208,548	2,473,611	
TOTAL ACCOUNTS RECEIVABLE	**343,130**	**$ 69,435,173**	**258,558**	**$ 45,713,348**	**41,445**	**$ 9,111,301**	**19,724**	**$ 4,031,683**	**8,419**	**$ 3,360,339**	**14,984**	**$ 7,218,502**	**$ 23,721,825**	
													-	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	November 2018	October 2018	Variance
165000	Prepaid Other	8,961.56	5,597.97	3,363.59
165010	Prepayments-Insurance	851,619.16	1,010,206.33	(158,587.17)
165110	Prepaid Lease Payments NUCLARKs	15,273.33	15,359.83	(86.50)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	129,214.13	134,759.18	(5,545.05)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	0.00	0.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	466,388.88	(464,382.44)	930,771.32
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Reclass	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	0.00	56,000.02	(56,000.02)
165RC0	Renewable Energy Cert-Prepaid	434,044.01	317,498.01	116,546.00
165VC0	Prepaid Vehicle Costs	221,251.36	246,800.81	(25,549.45)
	Subtotal Account 165	**2,474,442.50**	**1,669,529.78**	**804,912.72**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,474,442.50**	**1,669,529.78**	**804,912.72**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	November 2018	October 2018	Variance
174RRB	Misc Current Assets - RRB	-	-	-
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	November 2018	October 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	220,030.00	108,162.01	111,867.99
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	11,452.00	410.00	11,042.00
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	112,486,105.20	106,952,522.34	5,533,582.86
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(7,123,198.69)	(6,831,941.89)	(291,256.80)
186460	WC PL Ins Recover	2,053,497.00	2,053,497.00	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	(4,318.31)	(4,318.31)	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	7,055,115.63	4,798,295.17	2,256,820.46
186950	Cycle Error Suspense-Accts Payable	9.19	9.19	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	271,693.55	273,634.29	(1,940.74)
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186EAP	EAP Deferred Costs- NHPUC	67,935.76	0.00	67,935.76
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.00)	(0.00)	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(295,347.13)	(263,459.64)	(31,887.49)
186RC0	CL+P Rate Case Expense - Deferred	389,441.61	357,877.70	31,563.91
186RV0	Revolving Credit Line-PPD Deferral	286,113.52	222,038.57	64,074.95
186ST0	MIMS Proc - Stores	125,153.62	131,247.37	(6,093.75)
	Total Miscellaneous Deferred Debits	122,552,398.10	114,806,688.95	7,745,709.15

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	November 2018	October 2018	Variance
242030	Salary Wages and Expense Payble	(556,451.16)	(545,762.76)	(10,688.40)
242040	Accrued Payroll	14,294.09	14,294.09	-
242070	401K Loan Repayment	(0.03)	(0.03)	-
242090	Non Exempt Pay Accrue Gen Accting	(2,544,870.00)	(2,035,896.00)	(508,974.00)
242110	Accrued Lease Payments NUCLARK	(13,058.14)	(54,103.25)	41,045.11
242170	Home Auto Insurance Premiums	0.00	0.00	-
242180	Employee Deductions Hyatt Legal	0.00	0.00	-
2421A0	Amts Payable To ESCOs For NU Bill S	(1,202,661.33)	(1,329,142.84)	126,481.51
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(51.41)	(51.41)	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	(0.00)	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	0.00	0.00	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(151,641.66)	(75,820.83)	(75,820.83)
242580	Accrued FERC Hydro License Fees	0.00	0.00	-
242970	Employer 401K match	0.00	0.00	-
242980	Accrued Executive Incentive Comp	(996,951.63)	(996,951.63)	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	(5,808,508.84)	(5,280,462.63)	(528,046.21)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	(74,300.00)	(252,500.00)	178,200.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(101,906.00)	(92,642.00)	(9,264.00)
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(254,781.00)	(254,781.00)	-
242P90	Accrued C+LM Expenses	(182,792.21)	(173,286.29)	(9,505.92)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,375,816.34)	(1,438,430.54)	62,614.20
2RN0	Renewable Liability	(16,929,786.00)	(32,427,607.60)	15,497,821.60
2RRB	RRB Est Not Incurred	(713,572.53)	(713,572.53)	-
2VB0	Vacation Buyinprogram	(462,474.33)	(478,820.11)	16,345.78
	Total Misc. Current and Accrued Liabilities	**(31,683,441.80)**	**(46,463,650.64)**	**14,780,208.84**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	November 2018	October 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(499,316.73)	(431,367.57)	(67,949.16)
253090	Deferred Contract Oblig - MY	(283,476.02)	(287,196.07)	3,720.05
253210	PSNH Tax Lease	0.00	0.00	-
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(213,737.85)	(214,836.36)	1,098.51
253DC0	Deferred Comp-Exec	(551,793.61)	(550,588.20)	(1,205.41)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(18,267.04)	(18,763.00)	495.96
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(768,833.00)	(771,670.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,445.34)	(12,445.34)	-
	Total Other Deferred Credits	**(7,347,869.59)**	**(7,286,866.54)**	**(61,003.05)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
	RATE REDUCTION BONDS											
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309					
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978					
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174					
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)											
		0	0	0	0	1,418,460	1,418,460	0	0	0	0	0
	FIRST MORTGAGE BONDS											
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,334
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0	0	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417	2,170,416	2,170,417	2,170,417	2,170,417
	OTHER LONG TERM DEBT											
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766	161,912	148,705	272,761	260,186
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)											
		583,465	582,327	610,505	638,296	647,187	639,635	664,516	573,662	560,455	684,511	671,936
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933	2,744,078	2,730,872	2,854,928	2,842,353
	EXPENSES											
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601	150,601	150,601	150,601	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620	65,620	65,620	65,620	65,620
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258	14,258	14,258	14,258	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)	(11,225)	(11,225)	(11,225)	(11,225)
428 (181xxx,165QA0 exclude 181700	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00	$53,055.00	$53,055.00	$53,055.00	$99,721
		348,090	346,507	346,507	346,508	336,595	208,027	272,309	272,309	272,309	272,309	318,976
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**	**3,016,387**	**3,003,181**	**3,127,237**	**3,161,329**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

February 4, 2019

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for December 2018. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended December 31, 2018.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire d/b/a Eversource Energy
Monthly Financial Report Index

December 2018

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
December 2018

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 94,501,244.37	$ 93,045,275.99
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	47,800,877.90	47,020,572.44
Maintenance Expenses F1	4,821,796.22	5,462,588.17
Depreciation Expenses F1	7,262,871.55	10,037,840.55
Amort and Depl Of Utility Plant (404 405) F1	382,428.26	602,080.55
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	12,346,516.78	(305,583.68)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,766,174.83	7,522,297.71
Income Taxes Federal (409_1) F1	(8,204,657.00)	2,512,708.00
Income Taxes Other (409_1) F1	(11,085,291.00)	(1,651,498.00)
Provision for Deferred Income Taxes (410_1) F1	24,480,418.00	36,953,119.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	3,080,592.00	15,539,164.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	82,490,543.54	92,614,960.74
Net Utility Operating Income F1	12,010,700.83	430,315.25
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,526.57	6,929.89
Nonoperating Rental Income (418) F1	7,776.27	2,524.25
Interest and Dividend Income (419) F1	274,578.58	233,761.44
Equity in Earnings of Subsidiary Companies (418_1) F1	23,257.34	541,263.10
Allowance for Other Funds During Construction (419_1) F1	(98.96)	(484.21)
Miscellaneous Nonoperating Income F1	13,843.13	528,028.72
Gain on Disposition of Property (421_10) F1	0.00	72,839.07
TOTAL Other Income F1	316,829.79	1,371,002.48
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	33,562.64	8,967.75
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	46,168.80	26,559.64
Other Deductions F1	2,020,395.34	17,512.09
TOTAL Other Income Deductions F1	2,100,126.78	53,039.48
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	621.30	1,066.80
Income Taxes Federal (409_2) F1	6,534,845.00	(15,000,074.00)
Income Taxes Other (409_2) F1	(698,650.00)	(20,808.00)
Provision for Deferred Income Taxes (410_2) F1	525,534.00	169.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	124,887.00	118,017.00
TOTAL Taxes on Other Income and Deductions	6,237,463.30	(15,137,663.20)
Net Other Income and Deductions F1	(8,020,760.29)	16,455,626.20

	2018	2017
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	11,225.23	18,708.72
Interest on Long-Term Debt (427) F1	2,580,691.70	3,283,409.18
Amort Of Debt Disc And Expenses (428_0) F1	203,531.61	227,229.27
Amort of Loss on Reaquired Debt (428_1) F1	72,145.41	97,504.38
Interest on Debt to Assoc. Companies (430) F1	2,196,756.89	302,797.54
Other Interest Expense (431) F1	1,029,028.67	413,473.08
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	123,712.98	75,454.62
Net Interest Charges F1	5,947,216.07	4,230,250.11
Income Before Extraordinary Items F1	(1,957,275.53)	12,655,691.34
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ (1,957,275.53)	$ 12,655,691.34

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
YTD

	2018	2017
Utility Operating Income		
Operating Revenues F1	$ 1,047,009,412.41	$ 994,211,408.66
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	529,279,354.64	432,850,567.87
Maintenance Expenses F1	58,959,912.65	88,987,779.16
Depreciation Expenses F1	86,138,596.25	121,920,158.12
Amort and Depl Of Utility Plant (404 405) F1	6,378,062.88	7,198,611.87
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	80,977,626.55	(16,577,015.27)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	77,190,707.25	89,629,431.19
Income Taxes Federal (409_1) F1	12,771,233.00	18,049,576.00
Income Taxes Other (409_1) F1	(211,487.00)	6,109,107.00
Provision for Deferred Income Taxes (410_1) F1	106,552,273.00	111,643,764.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	70,885,761.00	46,871,333.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	453,407.26
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	887,128,491.22	812,481,121.68
Net Utility Operating Income F1	159,880,921.19	181,730,286.98
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	23,683.30	41,638.14
Nonoperating Rental Income (418) F1	83,099.00	45,208.68
Interest and Dividend Income (419) F1	14,026,082.85	2,212,831.50
Equity in Earnings of Subsidiary Companies (418_1) F1	94,871.74	1,216,981.22
Allowance for Other Funds During Construction (419_1) F1	(16,082.42)	(2,531.67)
Miscellaneous Nonoperating Income F1	851,236.53	4,065,626.26
Gain on Disposition of Property (421_10) F1	4,383,930.73	269,690.00
TOTAL Other Income F1	19,399,455.13	7,766,167.85
Other Deductions		
Loss on Disposition of Property (421_20) F1	1,760.08	7,954.86
Donations F1	116,424.14	396,052.52
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	739,945.33	707,966.41
Other Deductions F1	2,665,954.75	1,590,100.88
TOTAL Other Income Deductions F1	3,524,084.30	2,702,074.67

	2018	2017
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	4,375.08	11,940.74
Income Taxes Federal (409_2) F1	(741,063.00)	270,854.00
Income Taxes Other (409_2) F1	(302,506.00)	69,902.00
Provision for Deferred Income Taxes (410_2) F1	1,973,397.00	5,778.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,685,734.00	563,909.00
TOTAL Taxes on Other Income and Deductions	(751,530.92)	(205,434.26)
Net Other Income and Deductions F1	16,626,901.75	5,269,527.44
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	164,636.72	224,504.64
Interest on Long-Term Debt (427) F1	35,487,297.17	41,848,866.51
Amort Of Debt Disc And Expenses (428_0) F1	2,872,503.49	3,288,042.44
Amort of Loss on Reaquired Debt (428_1) F1	921,506.08	1,170,052.56
Interest on Debt to Assoc. Companies (430) F1	17,493,649.65	2,163,847.99
Other Interest Expense (431) F1	5,285,656.56	3,486,015.81
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,263,942.77	728,589.93
Net Interest Charges F1	60,632,033.46	51,003,730.74
Income Before Extraordinary Items F1	115,875,789.48	135,996,083.68
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 115,875,789.48	$ 135,996,083.68

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
December 2018

	December 2018	December 2017
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	3,513,072,798.65	4,413,116,068.78
Construction Work In Progress (107) F1	133,629,093.46	152,450,625.39
TOTAL Utility Plant F1	3,646,701,892.11	4,565,566,694.17
Less: Accum Prov For Depr Amort Depl F1	793,817,094.31	1,364,045,762.13
Net Utility Plant F1	2,852,884,797.80	3,201,520,932.04
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	2,852,884,797.80	3,201,520,932.04
Other Property & Investments		
Nonutility Property (121) F1	2,290,363.98	1,153,625.98
Less: Accum Prov Depr Amort (122) F1	185,170.99	119,078.04
Investment in Subsidiary Company (123_1) F1	3,362,341.55	823,491.01
Noncurrent Portion of Allowances F1	0.00	17,498,789.31
Other Investments (124) F1	5,062,503.96	5,748,377.64
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	10,530,038.50	25,105,205.90
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	1,213,943.78	0.00
Special Deposits (132 133 134) F1	5,006.79	1,638,687.47
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	79,894,503.27	74,468,403.35
Other Accounts Receivable (143) F1	35,142,236.94	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	11,065,497.30	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	8,700,442.80	5,652,681.58
Fuel Stock (151) F1	0.00	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	23,983,769.18	48,512,218.74
Stores Expenses Undistributed (163) F1	25,994.27	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	43,548,920.24	30,329,980.63
Interest and Dividends Receivable (171) F1	862,322.15	823,064.33
Rents Receivable (172) F1	20,423.38	45,161.31
Accrued Utility Revenues (173) F1	47,145,011.66	49,448,390.76
Misc Current and Accrued Assets (174) F1	9,375,448.44	0.00

	December 2018	December 2017
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	13,494,666.81	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	252,347,192.41	336,677,898.40
Deferred Debits		
Unamortized Debt Expenses (181) F1	1,825,595.90	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	861,717,581.42	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	358,953.36	330,115.26
Clearing Accounts (184) F1	214,086.94	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00
Miscellaneous Deferred Debits (186) F1	117,436,896.08	156,805,141.02
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,362,614.08	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	189,145,687.75	215,012,432.35
Total Deferred Debits F1	1,174,061,415.53	757,366,388.23
Total Assets	$ 4,289,823,444.24	$ 4,320,670,424.57

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
December 2018

	December 2018	December 2017
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	550,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	629,004,368.84	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(2,851,150.80)	(3,922,214.36)
Total Proprietary Capital F1	1,302,540,656.16	1,350,593,803.12
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	651,063.27	1,309,609.93
Bonds (221) F1	957,000,000.00	1,027,000,000.00
2219A F1	150,000,000.00	110,000,000.00
Advances from Associated Companies (223) F1	608,350,380.48	0.00
Other Long Term Debt (224) F1	0.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	652,461.53	1,078,442.40
Total Long Term Debt F1	1,415,348,982.22	1,006,481,167.53
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	890,330.99	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,350,039.26	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	130,486,597.63	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	51,552,245.58	83,697,437.12
Accum Prov for Rate Refunds (229) F1	12,388,978.00	0.00
Asset Retirement Obligations (230) F1	3,951,926.01	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	209,620,117.47	249,884,651.43
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	111,270,494.61	128,670,592.56
Notes Payable to Associated Cos (233) F1	57,000,000.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1	25,995,990.13	174,677,278.73
Customer Deposits (235) F1	7,630,455.06	7,678,043.40
Taxes Accrued (236) F1	1,609,189.20	869,466.56
Interest Accrued (237) F1	5,582,934.07	6,721,656.93
238 F1	0.00	0.00
Tax Collections Payable (241) F1	1,520,925.72	1,765,386.15
Misc Current and Accrued Liab (242) F1	32,712,569.05	50,254,633.13
Oblig Under Capital Leases Current (243) F1	78,220.66	112,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	243,400,778.50	633,649,557.46

	December 2018	December 2017
Deferred Credits		
Customer Advances for Construction (252) F1	3,585,640.76	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1	98,598.72	120,625.72
Other Deferred Credits (253) F1	7,291,904.52	10,079,399.13
Other Regulatory Liabilities (254) F1	438,904,570.33	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1	402,683,244.00	444,107,014.46
Accum Deferred Income Taxes Other (283) F1	266,348,951.56	166,197,101.00
Total Deferred Credits F1	1,118,912,909.89	1,080,061,245.03
Total Liabilities & Stockholder Equity	$ 4,289,823,444.24	$ 4,320,670,424.57

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
December 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 94,501,244.37	32,454.24	0.00	$ (25,796.08)	$ 94,507,902.53
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	47,800,877.90	451.84	0.00	(25,796.08)	47,775,533.66
Maintenance Expenses F1	4,821,796.22	0.00	0.00	0.00	4,821,796.22
Depreciation Expenses F1	7,262,871.55	5,558.24	0.00	0.00	7,268,429.79
Amort and Depl Of Utility Plant (404 405) F1	382,428.26	0.00	0.00	0.00	382,428.26
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	12,346,516.78	0.00	0.00	0.00	12,346,516.78
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,766,174.83	9,161.12	0.00	0.00	7,775,335.95
Income Taxes Federal (409_1) F1	(8,204,657.00)	0.00	0.00	0.00	(8,204,657.00)
Income Taxes Other (409_1) F1	(11,085,291.00)	0.00	0.00	0.00	(11,085,291.00)
Provision for Deferred Income Taxes (410_1) F1	24,480,418.00	0.00	0.00	0.00	24,480,418.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	3,080,592.00	0.00	0.00	0.00	3,080,592.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	82,490,543.54	15,171.20	0.00	(25,796.08)	82,479,918.66
Net Utility Operating Income F1	12,010,700.83	17,283.04	0.00	0.00	12,027,983.87
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,526.57	0.00	0.00	0.00	2,526.57
Nonoperating Rental Income (418) F1	7,776.27	0.00	0.00	0.00	7,776.27
Interest and Dividend Income (419) F1	274,578.58	0.00	1,855,631.86	(1,850,165.54)	280,044.90
Equity in Earnings of Subsidiary Companies (418_1) F1	23,257.34	0.00	0.00	(22,540.34)	717.00
Allowance for Other Funds During Construction (419_1) F1	(98.96)	0.00	0.00	0.00	(98.96)
Miscellaneous Nonoperating Income F1	13,843.13	0.00	0.00	0.00	13,843.13
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	316,829.79	0.00	1,855,631.86	(1,872,705.88)	299,755.77

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	33,562.64	0.00	0.00	0.00	33,562.64
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	46,168.80	0.00	0.00	0.00	46,168.80
Other Deductions F1	2,020,395.34	0.00	0.00	0.00	2,020,395.34
TOTAL Other Income Deductions F1	2,100,126.78	0.00	0.00	0.00	2,100,126.78
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	621.30	0.00	0.00	0.00	621.30
Income Taxes Federal (409_2) F1	6,534,845.00	0.00	0.00	0.00	6,534,845.00
Income Taxes Other (409_2) F1	(698,650.00)	0.00	0.00	0.00	(698,650.00)
Provision for Deferred Income Taxes (410_2) F1	525,534.00	0.00	0.00	0.00	525,534.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	124,887.00	0.00	0.00	0.00	124,887.00
TOTAL Taxes on Other Income and Deductions	6,237,463.30	0.00	0.00	0.00	6,237,463.30
Net Other Income and Deductions F1	8,020,760.29	0.00	1,855,631.86	(1,872,705.88)	(8,037,834.31)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	11,225.23	0.00	0.00	0.00	11,225.23
Interest on Long-Term Debt (427) F1	2,580,691.70	0.00	1,850,165.54	(1,850,165.54)	2,580,691.70
Amort Of Debt Disc And Expenses (428_0) F1	203,531.61	0.00	0.00	0.00	203,531.61
Amort of Loss on Reaquired Debt (428_1) F1	72,145.41	0.00	0.00	0.00	72,145.41
Interest on Debt to Assoc. Companies (430) F1	2,196,756.89	0.00	0.00	0.00	2,196,756.89
Other Interest Expense (431) F1	1,029,028.67	209.02	0.00	0.00	1,029,237.69
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	123,712.98	0.00	0.00	0.00	123,712.98
Net Interest Charges F1	5,947,216.07	209.02	1,850,165.54	(1,850,165.54)	5,947,425.09
Income Before Extraordinary Items F1	(1,957,275.53)	17,074.02	5,466.32	(22,540.34)	(1,957,275.53)
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ (1,957,275.53)	17,074.02	5,466.32	$ (22,540.34)	$ (1,957,275.53)

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
YTD

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 1,047,009,412.41	383,336.25	0.00	$ (305,786.40)	$ 1,047,086,962.26
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	529,279,354.64	13,498.55	0.00	(305,786.40)	528,987,066.79
Maintenance Expenses F1	58,959,912.65	0.00	0.00	0.00	58,959,912.65
Depreciation Expenses F1	86,138,596.25	64,675.23	0.00	0.00	86,203,271.48
Amort and Depl Of Utility Plant (404 405) F1	6,378,062.88	0.00	0.00	0.00	6,378,062.88
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	80,977,626.55	0.00	0.00	0.00	80,977,626.55
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	77,190,707.25	85,306.86	0.00	0.00	77,276,014.11
Income Taxes Federal (409_1) F1	12,771,233.00	125,043.00	0.00	0.00	12,896,276.00
Income Taxes Other (409_1) F1	(211,487.00)	32,883.00	0.00	0.00	(178,604.00)
Provision for Deferred Income Taxes (410_1) F1	106,552,273.00	(29,238.00)	0.00	0.00	106,523,035.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	70,885,761.00	1,250.00	0.00	0.00	70,887,011.00
Investment Tax Credit Adj Net (411_4) F1	(22,027.00)	0.00	0.00	0.00	(22,027.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	887,128,491.22	290,918.64	0.00	(305,786.40)	887,113,623.46
Net Utility Operating Income F1	159,880,921.19	92,417.61	0.00	0.00	159,973,338.80
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	23,683.30	0.00	0.00	0.00	23,683.30
Nonoperating Rental Income (418) F1	83,099.00	0.00	0.00	0.00	83,099.00
Interest and Dividend Income (419) F1	14,026,082.85	0.00	14,402,899.22	(14,369,619.02)	14,059,363.05
Equity in Earnings of Subsidiary Companies (418_1) F1	94,871.74	0.00	0.00	(87,001.74)	7,870.00
Allowance for Other Funds During Construction (419_1) F1	(16,082.42)	0.00	0.00	0.00	(16,082.42)
Miscellaneous Nonoperating Income F1	851,236.53	0.00	0.00	0.00	851,236.53
Gain on Disposition of Property (421_10) F1	4,383,930.73	0.00	0.00	0.00	4,383,930.73
TOTAL Other Income F1	19,399,455.13	0.00	14,402,899.22	(14,456,620.76)	19,345,733.59

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	1,760.08	36,582.50	0.00	0.00	38,342.58
Donations F1	116,424.14	0.00	0.00	0.00	116,424.14
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	739,945.33	0.00	0.00	0.00	739,945.33
Other Deductions F1	2,665,954.75	0.00	0.00	0.00	2,665,954.75
TOTAL Other Income Deductions F1	3,524,084.30	36,582.50	0.00	0.00	3,560,666.80
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	4,375.08	0.00	0.00	0.00	4,375.08
Income Taxes Federal (409_2) F1	(741,063.00)	0.00	0.00	0.00	(741,063.00)
Income Taxes Other (409_2) F1	(302,506.00)	0.00	0.00	0.00	(302,506.00)
Provision for Deferred Income Taxes (410_2) F1	1,973,397.00	0.00	0.00	0.00	1,973,397.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	1,685,734.00	0.00	0.00	0.00	1,685,734.00
TOTAL Taxes on Other Income and Deductions	(751,530.92)	0.00	0.00	0.00	(751,530.92)
Net Other Income and Deductions F1	16,626,901.75	36,582.50	14,402,899.22	(14,456,620.76)	16,536,597.71
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	164,636.72	0.00	0.00	0.00	164,636.72
Interest on Long-Term Debt (427) F1	35,487,297.17	0.00	14,369,619.02	(14,369,619.02)	35,487,297.17
Amort Of Debt Disc And Expenses (428_0) F1	2,872,503.49	0.00	0.00	0.00	2,872,503.49
Amort of Loss on Reaquired Debt (428_1) F1	921,506.08	0.00	0.00	0.00	921,506.08
Interest on Debt to Assoc. Companies (430) F1	17,493,649.65	0.00	0.00	0.00	17,493,649.65
Other Interest Expense (431) F1	5,285,656.56	2,113.57	0.00	0.00	5,287,770.13
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	1,263,942.77	0.00	0.00	0.00	1,263,942.77
Net Interest Charges F1	60,632,033.46	2,113.57	14,369,619.02	(14,369,619.02)	60,634,147.03
Income Before Extraordinary Items F1	115,875,789.48	53,721.54	33,280.20	(87,001.74)	115,875,789.48
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 115,875,789.48	53,721.54	33,280.20	$ (87,001.74)	$ 115,875,789.48

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
December 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	3,513,072,798.65	3,957,658.29	0.00	-2,624,658	3,514,405,799.36
Construction Work In Progress (107) F1	133,629,093.46	10,475.65	0.00	0	133,639,569.11
TOTAL Utility Plant F1	3,646,701,892.11	3,968,133.94	0.00	-2,624,658	3,648,045,368.47
Less: Accum Prov For Depr Amort Depl F1	793,817,094.31	1,031,687.03	0.00	0	794,848,781.34
Net Utility Plant F1	2,852,884,797.80	2,936,446.91	0.00	-2,624,658	2,853,196,587.13
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	2,852,884,797.80	2,936,446.91	0.00	-2,624,658	2,853,196,587.13
Other Property & Investments					
Nonutility Property (121) F1	2,290,363.98	572,246.72	0.00	0	2,862,610.70
Less: Accum Prov Depr Amort (122) F1	185,170.99	0.00	0.00	0	185,170.99
Investment in Subsidiary Company (123_1) F1	3,362,341.55	0.00	0.00	-3,040,291	322,050.60
Noncurrent Portion of Allowances F1	0.00	0.00	0.00	0	0.00
Other Investments (124) F1	5,062,503.96	0.00	0.00	0	5,062,503.96
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	10,530,038.50	572,246.72	0.00	(3,040,291)	8,061,994.27
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	1,213,943.78	224,562.83	80.48	0	1,438,587.09
Special Deposits (132 133 134) F1	5,006.79	0.00	50,671,465.06	0	50,676,471.85
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	79,894,503.27	0.00	0.00	0	79,894,503.27
Other Accounts Receivable (143) F1	35,142,236.94	0.00	0.00	0	35,142,236.94

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Less: Accum Uncollect Acct Credit (144) F1	11,065,497.30	0.00	0.00	0	11,065,497.30
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	608,350,380.48	-608,350,380	0.00
Accts Receivable from Assoc Cos (146) F1	8,700,442.80	25,796.08	0.00	-282,636	8,443,602.68
Fuel Stock (151) F1	0.00	0.00	0.00	0	0.00
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	23,983,769.18	0.00	0.00	0	23,983,769.18
Stores Expenses Undistributed (163) F1	25,994.27	0.00	0.00	0	25,994.27
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	43,548,920.24	0.00	3,333.36	0	43,552,253.60
Interest and Dividends Receivable (171) F1	862,322.15	0.00	0.00	0	862,322.15
Rents Receivable (172) F1	20,423.38	0.00	0.00	0	20,423.38
Accrued Utility Revenues (173) F1	47,145,011.66	0.00	0.00	0	47,145,011.66
Misc Current and Accrued Assets (174) F1	9,375,448.44	0.00	0.00	0	9,375,448.44
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	13,494,666.81	0.00	0.00	0	13,494,666.81
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	252,347,192.41	250,358.91	659,025,259.38	(608,633,017)	302,989,794.02
Deferred Debits					
Unamortized Debt Expenses (181) F1	1,825,595.90	0.00	0.00	0	1,825,595.90
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	861,717,581.42	0.00	0.00	0	861,717,581.42
Prelim Survey and Investig Chrg Elec(183) F1	358,953.36	0.00	0.00	0	358,953.36
Clearing Accounts (184) F1	214,086.94	0.00	0.00	0	214,086.94
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	117,436,896.08	131,164.35	0.00	0	117,568,060.43
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	3,362,614.08	0.00	0.00	0	3,362,614.08
Accumulated Deferred Income Taxes (190) F1	189,145,687.75	0.00	0.00	0	189,145,687.75
Total Deferred Debits F1	1,174,061,415.53	131,164.35	0.00	0	1,174,192,579.88
Total Assets	$ 4,289,823,444.24	3,890,216.89	659,025,259.38	(614,297,965)	4,338,440,955.30

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
December 2018

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	550,134,144.00	141,960.00	3,178,316.00	-3,320,276.00	550,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	629,004,368.84	2,343,672.53	0.00	-2,343,672.53	629,004,368.84
Unappropriated Subsidiary Earnings (216.1)	(1,746,713.35)	0.00	0.00	0.00	(1,746,713.35)
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(2,851,150.80)	0.00	0.00	0.00	(2,851,150.80)
Total Proprietary Capital F1	1,302,540,656.16	2,486,632.53	3,178,316.00	-5,664,948.53	1,302,540,656.16
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	651,063.27	0.00	0.00	0.00	651,063.27
Bonds (221) F1	957,000,000.00	0.00	635,663,200.00	0.00	1,592,663,200.00
2219A F1	150,000,000.00	0.00	0.00	0.00	150,000,000.00
Advances from Associated Companies (223) F1	608,350,380.48	0.00	0.00	-608,350,380.48	0.00
Other Long Term Debt (224) F1	0.00	0.00	0.00	0.00	0.00
226 F1	652,461.53	0.00	0.00	0.00	652,461.53
Total Long Term Debt F1	1,415,348,982.22	0.00	635,663,200.00	-608,350,380.48	1,442,661,801.74
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	890,330.99	0.00	0.00	0.00	890,330.99
Accum Prov for Injuries and Damage(228_2 F1	10,350,039.26	0.00	0.00	0.00	10,350,039.26
Accum Prov for Pension and Benefit(228_3 F1	130,486,597.63	0.00	0.00	0.00	130,486,597.63
Accum Misc Operating Provisions(228_4) F1	51,552,245.58	0.00	0.00	0.00	51,552,245.58
Accum Prov for Rate Refunds (229) F1	12,388,978.00	0.00	0.00	0.00	12,388,978.00
Asset Retirement Obligations (230) F1	3,951,926.01	0.00	0.00	0.00	3,951,926.01
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	209,620,117.47	0.00	0.00	0.00	209,620,117.47
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	111,270,494.61	16,442.45	0.00	0.00	111,286,937.06
Notes Payable to Associated Cos (233) F1	57,000,000.00	0.00	0.00	0.00	57,000,000.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Accounts Payable to Associated Cos (234) F1	25,995,990.13	65,262.52	255,098.32	-282,636.20	26,033,714.77
Customer Deposits (235) F1	7,630,455.06	0.00	0.00	0.00	7,630,455.06
Taxes Accrued (236) F1	1,609,189.20	(13,008.61)	0.00	0.00	1,596,180.59
Interest Accrued (237) F1	5,582,934.07	0.00	14,369,619.02	0.00	19,952,553.09
238 F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,520,925.72	0.00	0.00	0.00	1,520,925.72
Misc Current and Accrued Liab (242) F1	32,712,569.05	0.00	(191,900.87)	0.00	32,520,668.18
Oblig Under Capital Leases Current (243) F1	78,220.66	0.00	0.00	0.00	78,220.66
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	243,400,778.50	68,696.36	14,432,816.47	-282,636.20	257,619,655.13
Deferred Credits					
Customer Advances for Construction (252) F1	3,585,640.76	0.00	0.00	0.00	3,585,640.76
Accum Deferred Invest Tax Credits (255) F1	98,598.72	0.00	0.00	0.00	98,598.72
Other Deferred Credits (253) F1	7,291,904.52	0.00	5,750,926.91	0.00	13,042,831.43
Other Regulatory Liabilities (254) F1	438,904,570.33	0.00	0.00	0.00	438,904,570.33
Accum. Deferred Income Taxes-Accel. Amort (281) F1	0.00	0.00	0.00	0.00	0.00
Accum Defer Inc Tax Other Property (282) F1	402,683,244.00	1,333,778.00	0.00	0.00	404,017,022.00
Accum Deferred Income Taxes Other (283) F1	266,348,951.56	1,110.00	0.00	0.00	266,350,061.56
Total Deferred Credits F1	1,118,912,909.89	1,334,888.00	5,750,926.91	0.00	1,125,998,724.80
Total Liabilities & Stockholder Equity $	4,289,823,444.24	3,890,216.89	659,025,259.38	(614,297,965.21)	4,338,440,955.30

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month December 2018

Account	Account Description	Dollars December 2018	Dollars December 2017	Dollars Variance	Account Description	Quantity (MWH) December 2018	Quantity (MWH) December 2017	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	53,045,636	54,680,338	(1,634,702)	Residential	306,714	325,421	(18,707)
Elec_Com_SEC	Commercial	25,937,027	24,916,377	1,020,650	Commercial	275,671	287,590	(11,919)
Elec_Ind_SEC	Industrial	6,006,841	5,320,467	686,374	Industrial	100,814	94,913	5,901
Elec_St_Lighting_SEC	St Lighting	394,509	419,145	(24,637)	St Lighting	1,350	1,535	(185)
Total Retail		**85,384,013**	**85,336,327**	**47,686**	**Total Retail**	**684,549**	**709,459**	**(24,910)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	379,710	418,820	(39,109)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	2,921,990	6,891,481	(3,969,491)	Bulk Power Sales - Energy	70,827	62,830	7,997
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,935,186	1,782,557	152,628	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**5,236,885**	**9,092,857**	**(3,855,972)**	**Total Wholesale**	**70,828**	**62,831**	**7,997**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	3,550,213	1,158,401	2,391,812	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	317,338	738,903	(421,565)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	12,796	(3,281,213)	3,294,008	Electric Rec Revenue	-	-	-
Total Other		**3,880,346**	**(1,383,909)**	**5,264,255**		**-**	**-**	**-**
Total Electric Revenues		**94,501,245**	**93,045,276**	**1,455,969**	**Total Electric Sales**	**755,377**	**772,290**	**(16,913)**

Public Service Company of New Hampshire
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD December 2018

Account	Account Description	Dollars			Account Description	Quantity (MWH or MCF)		
		December 2018	December 2017	Variance		December 2018	December 2017	Variance
Electric Revenues								
Retail:								
Elec_Res_SEC	Residential	557,497,739	537,438,851	20,058,888	Electric Residential	3,256,189	3,133,523	122,666
Elec_Com_SEC	Commercial	312,485,488	292,410,436	20,075,052	Electric Commercial	3,298,677	3,267,151	31,526
Elec_Ind_SEC	Industrial	79,250,829	72,370,943	6,879,886	Electric Industrial	1,347,135	1,342,107	5,028
Elec_St_Lighting_SEC	St Lighting	4,447,346	4,931,794	(484,449)	Electric St Lighting	12,786	15,236	(2,450)
Total Retail		**953,681,402**	**907,152,025**	**46,529,377**		**7,914,787**	**7,758,017**	**166,770**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	4,931,400	4,973,355	(41,955)	Electric Sales And Resale(Full Req)	12	13	(1)
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	42,963,812	16,370,715	26,593,097	Bulk Power Sales - Energy	876,376	358,359	518,017
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	20,081,635	18,863,025	1,218,610	Bulk Power Sales - Capacity	0	0	-
Total Wholesale		**67,976,847**	**40,207,095**	**27,769,752**		**876,388**	**358,372**	**518,016**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	51,213,859	27,649,084	23,564,775	Electric Transmission Revenues	0	0	-
Elec_Misc_SEC	Electric Miscellaneous	(13,677,026)	19,944,418	(33,621,443)	Electric Miscellaneous	0	-3	3
Elec_Rec_Rev_SEC	Electric Rec Revenue	(12,185,671)	(741,213)	(11,444,458)	Electric Rec Revenue	0	0	-
Total Other		**25,351,163**	**46,852,289**	**(21,501,125)**		**0**	**-3**	**3**
Total Electric Revenues		**1,047,009,412**	**994,211,409**	**52,798,004**		**8,791,175**	**8,116,386**	**674,789**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH DECEMBER 2018

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	440 662	437 303	439 078	435 447
COMMERCIAL	74 960	74 311	74 742	74 245
INDUSTRIAL	2 750	2 736	2 757	2 797
PUBLIC STREET LIGHTING	765	785	772	815
RAILROAD	-	-	-	-
SALES FOR RESALE	10	12	12	12
TOTAL	519 147	515 147	517 361	513 316

RESIDENTIAL STATISTICS	1 MONTH		12 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.295¢	16.803¢	17.121¢	17.151¢	17.121¢	17.151¢
KWH USE PER CUSTOMER	696	744	7 416	7 196	7 416	7 196

ELECTRIC HEATING STATISTICS	1 MONTH		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 153	51 229	-	-
COMMERCIAL	535	537	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 697	51 775	-	-
SALES MWH				
RESIDENTIAL	48 207	44 215	477 082	450 385
COMMERCIAL	2 535	2 338	25 578	25 460
INDUSTRIAL	35	30	373	323
TOTAL	50 777	46 583	503 033	476 168
REVENUES				
RESIDENTIAL	8 061 086	7 351 003	79 524 385	75 466 448
COMMERCIAL	311 277	267 302	3 102 899	3 003 926
INDUSTRIAL	5 929	5 158	64 940	56 809
TOTAL	8 378 292	7 623 463	82 692 224	78 527 183

000503

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 503 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 1
Page 363 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
December 31, 2018

		(A)	(B)	(C)	(D)	(E)	(F)
			Less:		Accumulated Provision For		% Reserve To
		Gross	Land	Depreciable	Depreciation	Net Plant	Depreciable Plant
FUEL PLANT							
	NEWINGTON	-	-	-	0	-	0.00%
	MERRIMACK	-	-	-	0	-	0.00%
	SCHILLER	-	-	-	0	-	0.00%
	WYMAN	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL FUEL PLANT	-		-	0	0	0.00%
HYDRO PLANT							
	AMOSKEAG	-	-	-	0	-	0.00%
	AYERS ISLAND	-	-	-	0	-	0.00%
	GARVINS FALLS	-	-	-	0	-	0.00%
	SMITH	-	-	-	0	-	0.00%
	EASTMAN FALLS	-	-	-	0	-	0.00%
	OTHER	-	-	-	0	-	0.00%
	TOTAL HYDRO PLANT	-		-	0	0	0.00%
GENERAL PLANT							
	LAND AND BUILDINGS	109,484,555	4,922,348	104,562,206	16,203,296	93,281,258	15.50%
	OTHER GENERAL PLANT	127,379,103		127,379,103	42,062,560	85,316,543	33.02%
	AUTOMOTIVE EQUIPMENT	47,800,278		47,800,278	24,757,829	23,042,449	51.79%
	TOTAL GENERAL PLANT	284,663,936		279,741,588	83,023,685	201,640,250	29.68%
TRANSMISSION		1,232,963,416	31,741,119	1,201,222,297	154,161,797	1,078,801,619	12.83%
DISTRIBUTION PLANT		1,924,064,473	10,435,519	1,913,628,954	503,340,060	1,420,724,412	26.30%
OTHER PLANT		60,453,910	45,057	60,408,853	53,082,840	7,371,070	87.87%
	TOTAL PLANT	3,502,145,735	47,144,044	3,455,001,691	793,608,383	2,708,537,352	22.97%
ASSET RETIREMENT OBLIGATIONS		837,463		837,463 a	208,712 b	628,752	
PLANT HELD FOR FUTURE USE		9,100,645		-		9,100,645	
PROPERTY UNDER CAPITAL LEASE		988,956				988,956	
	TOTAL UTILITY PLANT IN SERVICE	3,513,072,799		3,455,839,154	793,817,094	2,719,255,704	22.97%
CONSTRUCTION WORK IN PROGRESS		133,629,094				133,629,094	
	NON - UTILITY PLANT, OTHER	2,290,364			185,171		
	NET UTILITY PLANT	3,648,992,256		3,455,839,154	$794,002,265	2,854,989,991	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
December-18

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	79,741,501					
	Miscellaneous						
143990	Net Balance - Sundry Billings	16,944,422	9,799,085	490,289	585,415	6,069,632	7,145,337
143990	Joint Ownership Poles	77,640	0	40,964	3,604	33,072	77,640
1431A0	Esco Customers	0					
143050	Misc AR	0					
143490	ISO Billing	16,622,253					
143CA0, '143TR0, '143950,'143ET0, '143950,143070,143080,143CR0,143ET0,143HSE,172070	Other	1,497,921					
171010	Interest Receivable - Electric	862,322					
172990	Other - Rents Receivable	20,423					
	Total Miscellaneous	36,024,982					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,080,603)					
	Uncollectible Expense	(548,665)					
	Recoveries	(39,133)					
	Accts Written Off	602,904					
144	Ending Mo Balance	(11,065,498)					
	Subtotal - Notes and Accounts Receivable	104,700,985					
146	AR Affiliated Companies	8,700,443					
	Total Notes and Accounts Receivable	$113,401,428					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT DECEMBER 31, 2018

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	274,729	$ 47,369,910	204,958	$ 28,420,456	31,127	$ 6,459,437	16,122	$ 3,113,984	10,425	$ 1,937,193	12,097	$ 7,438,840	$ 18,949,454	
SMALL COMMERCIAL	40,864	11,061,301	36,967	10,153,728	2,703	699,206	688	106,628	257	44,535	249	57,204	907,573	
SMALL INDUSTRIAL & OTHER	1,365	547,516	1,221	510,517	105	29,979	22	3,301	5	1,902	12	1,817	36,999	
LARGE COMMERCIAL & INDUSTRIAL	1,240	14,136,516	1,092	11,259,583	114	1,276,857	21	237,994	13	1,362,082	0	-	2,876,933	
STREET LIGHTING	285	456,506	145	305,583	103	132,081	13	11,736	24	7,106	0	-	150,923	
RESALE	8	377,882	8	377,882	-	0	-	-	-	-	-	-	-	
TOTAL ELECTRIC SERVICE	318,491	73,949,631	244,391	51,027,749	34,152	8,597,560	16,866	3,473,643	10,724	3,352,818	12,358	7,497,861	22,921,882	
FINAL W/ BALANCE:														
RESIDENTIAL	15,725	2,288,441	5,881	383,909	1,707	558,959	1,480	611,667	1,336	467,981	5,321	265,925	1,904,532	
SMALL COMMERCIAL	1,454	142,784	685	(9,979)	131	95,207	84	48,287	52	42,793	502	(33,524)	152,763	
SMALL INDUSTRIAL & OTHER	52	2,754	29	1,229	0	0	3	1,192	2	210	18	123	1,525	
LARGE COMMERCIAL & INDUSTRIAL	29	279,595	11	78,650	6	55,905	6	26,249	6	118,791	0	0	200,945	
TOTAL INACTIVE	17,260	2,713,574	6,606	453,809	1,844	710,071	1,573	687,395	1,396	629,775	5,841	232,524	2,259,765	
TOTAL ACCOUNTS RECEIVABLE	**335,751**	**$ 76,663,205**	**250,997**	**$ 51,481,558**	**35,996**	**$ 9,307,631**	**18,439**	**$ 4,161,038**	**12,120**	**$ 3,982,593**	**18,199**	**$ 7,730,385**	**$ 25,181,647**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	December 2018	November 2018	Variance
165000	Prepaid Other	8,312.00	8,961.56	(649.56)
165010	Prepayments-Insurance	672,250.00	851,619.16	(179,369.16)
165110	Prepaid Lease Payments NUCLARKs	15,187.00	15,273.33	(86.33)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	89,438.00	129,214.13	(39,776.13)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	0.00	0.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	1,003.00	466,388.88	(465,385.88)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	0.00	0.00	0.00
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Reclass	41,737,834.00	0.00	41,737,834.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	0.00	0.00	0.00
165RC0	Renewable Energy Cert-Prepaid	481,812.00	434,044.01	47,767.99
165VC0	Prepaid Vehicle Costs	195,394.00	221,251.36	(25,857.36)
	Subtotal Account 165	**43,548,920.07**	**2,474,442.50**	**41,074,477.57**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**43,548,920.07**	**2,474,442.50**	**41,074,477.57**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	December 2018	November 2018	Variance
174RRB	Misc Current Assets - RRB	9,375,448.00	-	9,375,448.00
	Total Misc. Current and Accrued Assets	9,375,448.00	-	9,375,448.00

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	December 2018	November 2018	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186009	Net Metering Administrator Costs	279,306.00	220,030.00	59,276.00
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	6,779.00	11,452.00	(4,673.00)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	114,987,268.00	112,486,105.20	2,501,162.80
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(7,890,074.00)	(7,123,198.69)	(766,875.31)
186460	WC PL Ins Recover	2,053,497.00	2,053,497.00	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	(4,318.31)	4,318.31
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	0.00	7,055,115.63	(7,055,115.63)
186950	Cycle Error Suspense-Accts Payable	1,869.00	9.19	1,859.81
186970	Other - General Accounting	0.00	(0.00)	0.00
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	279,979.00	271,693.55	8,285.45
186DA0	NH-EAP-Def-Incremental-Expenses	0.00	0.00	-
186EAP	EAP Deferred Costs- NHPUC	75,602.00	67,935.76	7,666.24
186ES0	E+S Labor Charges	0.00	0.00	(0.00)
186H20	Direct Material Flow Thru Account	0.00	(0.00)	0.00
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186R60	RRB Clearing Account	(327,234.00)	(295,347.13)	(31,886.87)
186RC0	CL+P Rate Case Expense - Deferred	514,225.00	389,441.61	124,783.39
186RV0	Revolving Credit Line-PPD Deferral	326,458.00	286,113.52	40,344.48
186ST0	MIMS Proc - Stores	120,505.00	125,153.62	(4,648.62)
	Total Miscellaneous Deferred Debits	117,436,895.15	122,552,398.10	(5,115,502.95)

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	December 2018	November 2018	Variance
242030	Salary Wages and Expense Payble	(2,412,741.00)	(556,451.16)	(1,856,289.84)
242040	Accrued Payroll	14,294.00	14,294.09	(0.09)
242070	401K Loan Repayment	(38,730.00)	(0.03)	(38,729.97)
242090	Non Exempt Pay Accrue Gen Accting	(254,487.00)	(2,544,870.00)	2,290,383.00
242110	Accrued Lease Payments NUCLARK	(13,078.00)	(13,058.14)	(19.86)
242170	Home Auto Insurance Premiums	(8,809.00)	0.00	(8,809.00)
242180	Employee Deductions Hyatt Legal	(1,244.00)	0.00	(1,244.00)
2421A0	Amts Payable To ESCOs For NU Bill S	(1,908,800.00)	(1,202,661.33)	(706,138.67)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	(890.00)	0.00	(890.00)
242210	Current Liability Workforce Reduction	189,059.00	189,059.20	(0.20)
242310	Emp P R Deducts-Political Act Com	(343.00)	0.00	(343.00)
242320	Emp P R Deduct Attach Wages Fixed	(10,583.00)	(3,658.93)	(6,924.07)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(14,885.00)	(51.41)	(14,833.59)
242370	Emp P R Deduction Club Dues	(318.00)	0.00	(318.00)
242380	Emp P R Ded Char Contributions	(4,740.00)	0.00	(4,740.00)
2423N0	Non-SERP Current Liability	(207,081.00)	(207,081.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(284,709.00)	(284,709.00)	-
242410	Emp P R Ded Misc Deductions	0.00	(0.00)	0.00
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(322,745.00)	0.00	(322,745.00)
242450	Emp P R Ded Health Care Rbsm	0.00	(0.00)	0.00
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(227,462.00)	(151,641.66)	(75,820.34)
242580	Accrued FERC Hydro License Fees	0.00	0.00	-
242970	Employer 401K match	(71,880.00)	0.00	(71,880.00)
242980	Accrued Executive Incentive Comp	(996,952.00)	(996,951.63)	(0.37)
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	(0.00)
242AV0	Employee Incentive Accrual Even Yrs	(6,336,555.00)	(5,808,508.84)	(528,046.16)
242AX0	Employee Incentive Accrual Odd Yrs	0.00	0.00	-
242CA0	Deferred Rental Income-Sundry Sys	0.00	(74,300.00)	74,300.00
242CO0	Misc Curr Liab Cash Collater	0.00	0.00	-
242E10	ST EIP - Odd Yrs	0.00	0.00	-
242E20	ST EIP - Even Yrs	(111,170.00)	(101,906.00)	(9,264.00)
242E40	LT EIP in ST Even Years	0.00	0.00	(0.00)
242EN0	Short Term Environmental Liability	(248,781.00)	(254,781.00)	6,000.00
242P90	Accrued C+LM Expenses	(190,505.00)	(182,792.21)	(7,712.79)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,053,534.00)	(1,375,816.34)	322,282.34
2RN0	Renewable Liability	(17,871,140.00)	(16,929,786.00)	(941,354.00)
2RRB	RRB Est Not Incurred	0.00	(713,572.53)	713,572.53
2VB0	Vacation Buyinprogram	(302,034.00)	(462,474.33)	160,440.33
	Total Misc. Current and Accrued Liabilities	**(32,712,566.55)**	**(31,683,441.80)**	**(1,029,124.75)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	December 2018	November 2018	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(398,767.00)	(499,316.73)	100,549.73
253090	Deferred Contract Oblig - MY	(282,682.00)	(283,476.02)	794.02
253210	PSNH Tax Lease	0.00	0.00	-
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(211,598.00)	(213,737.85)	2,139.85
253DC0	Deferred Comp-Exec	(553,042.00)	(551,793.61)	(1,248.39)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253ISX	Othr Defd Interconnectn Sec Dep - IC	(50,075.00)	0.00	
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(17,370.00)	(18,267.04)	897.04
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(765,996.00)	(768,833.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(12,376.00)	(12,445.34)	69.34
	Total Other Deferred Credits	**(7,291,906.00)**	**(7,347,869.59)**	**55,963.59**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
	RATE REDUCTION BONDS												
IR1	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	466,309	466,309						
IR2	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					249,978	249,978						
IR3	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					702,174	702,174						
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)												
		0	0	0	0	1,418,460	1,418,460	0	0	0	0	0	0
	FIRST MORTGAGE BONDS												
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	0	0	0	0	0	0	0	0	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,334	233,334
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	0	0	0	0	0	0	0	0
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		2,720,417	2,720,417	2,720,417	2,720,417	2,170,417	2,170,417	2,170,417	2,170,416	2,170,417	2,170,417	2,170,417	2,170,417
	OTHER LONG TERM DEBT												
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	171,715	170,577	198,755	226,546	235,437	227,885	252,766	161,912	148,705	272,761	260,186	0
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)												
		583,465	582,327	610,505	638,296	647,187	639,635	664,516	573,662	560,455	684,511	671,936	411,750
	TOTAL	3,303,881	3,302,743	3,330,922	3,358,713	4,236,063	4,228,512	2,834,933	2,744,078	2,730,872	2,854,928	2,842,353	2,582,167
	EXPENSES												
219NE0,190CP0	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	138,391	150,601	150,601	150,601	150,601	150,601	150,601
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504.00	97,504	97,504	33,737	65,620	65,620	65,620	65,620	65,620	72,145
428XXX (226accts)	AMORTIZATION OF DEBT DISCOUNT	23,245	23,245	23,245.00	23,245	21,063	(13,414)	14,258	14,258	14,258	14,258	14,258	14,258
429xx	AMORTIZATION OF Prem DISCOUNT	(18,709)	(18,709)	(18,709.00)	(18,709)	(18,709)	(3,742)	(11,225)	(11,225)	(11,225)	(11,225)	(11,225)	(11,225)
181700)	AMORTIZATION OF DEBT EXPENSE	83,237	81,655	81,655.00	81,655.00	73,923.83	$53,055.00	$53,055.00	$53,055.00	$53,055.00	$53,055.00	$99,721	$37,197
		348,090	346,507	346,507	346,508	336,595	208,027	272,309	272,309	272,309	272,309	318,976	262,976
	TOTAL CHARGES ON LONG TERM DEBT	**3,651,971**	**3,649,251**	**3,677,429**	**3,705,221**	**4,572,658**	**4,436,538**	**3,107,242**	**3,016,387**	**3,003,181**	**3,127,237**	**3,161,329**	**2,845,143**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
December 31, 2018

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Series O, 30-Year Bond, 4.13%, due 2048	50,000,000
Purchase Price Adjustment Due to Merger	217,355
Total First Mortgage Bonds	470,217,355
Less: Due within one year	50,000,000
Total First Mortgage Bonds	420,217,355
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,764,899)
Total Long-Term Debt	**$ 418,452,456**

NSTAR Gas Company	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
Series P, 4.09%, due 2048	100,000,000
	385,000,000
Less: Due within one year	-
	385,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(841,099)
Total Long-Term Debt	**$ 384,158,901**

NSTAR Electric Company	
MASS East	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	700,000,000
	2,400,000,000
Less: Due within one year	-
	2,400,000,000
Unamortized Premiums and Discounts, net	(4,881,562)
Unamortized Debt Issuance Costs	(15,837,802)
Total Long-Term Debt MASS East	$ 2,379,280,636
MASS West	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	2,372,850
Unamortized Debt Issuance Costs	(1,807,529)
Total Long-Term Debt MASS West	$ 565,565,321
Total Long-Term Debt	**$ 2,944,845,957**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
2018 Series A, 4.00%, due 2048	500,000,000
	3,144,845,000
Less: Due within one year	250,000,000
	2,894,845,000
Unamortized Premiums and Discounts, net	10,231,420
Unamortized Debt Issuance Costs	(21,560,874)
Total First Mortgage Bonds	2,883,515,546
Total Long-Term Debt	**$ 3,004,015,546**

Eversource Water Ventures, Inc.	
4.00% senior notes due August 15, 2024	360,000,000
4.29% senior notes due August 15, 2032	60,000,000
3.75% senior notes due May 4, 2035	46,000,000
5.50% note due April 1, 2021	40,000,000
4.00% senior notes due April 30, 2033	35,000,000
4.40% senior notes due February 21, 2032	30,000,000
3.67% senior notes due July 1, 2036	25,000,000
3.57% senior notes due September 1, 2037	30,000,000
4.07% senior notes due April 30, 2033	15,000,000
6.43% senior notes due June 29, 2034	8,500,000
MWPAT Drinking Water Fund	1,040,000
4.10% series due October 1, 2022	16,405,751
7.33% series due December 1, 2027	14,000,000
Variable rate series due November 1, 2021	9,000,000
7.71% series due June 1, 2023	7,000,000
6.21% series due August 1, 2035	5,900,000
4.45% series due July 5, 2022	5,000,000
9.29% series due April 1, 2031	4,500,000
8.04% series due February 1, 2030	3,500,000
7.71% series due June 1, 2023	3,000,000
9.64% series due September 1, 2021	1,400,000
Purchase Price Adjustment Due to Acquisition	57,618,955
	777,864,706
Less: Due within one year	8,436,779
	769,427,927
Unamortized Premiums and Discounts, net	26,955
Unamortized Debt Issuance Costs	1,132,037
Total Long-Term Debt	**$ 770,586,919**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 39,513,843**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
December 31, 2018

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire	**Outstanding**
Series M, First Mortgage Bonds, 5.60%, due 2035	50,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019	150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021	122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021	160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023	325,000,000
	807,000,000
Less: Due within one year	150,000,000
	657,000,000
Unamortized Premiums and Discounts, net	(1,398)
Unamortized Debt Issuance Costs	(1,825,596)
Total Long-Term Debt	**$ 655,173,006**

Eversource Parent	
Senior Notes, Series F, 2.80%, due 2023	$ 450,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	450,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	750,000,000
Senior Notes, Series L, 2.90%, due 2024	450,000,000
Senior Notes, Series M, 3.30%, due 2028	450,000,000
Senior Notes, Series N, 3.80%, due 2023	400,000,000
Senior Notes, Series O, 4.25%, due 2029	500,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
Purchase Price Adjustment Due to Merger	86,811,002
	4,436,811,002
Less: Due within one year	378,882,680
	4,057,928,322
Unamortized Premiums and Discounts, net	(4,221,735)
Unamortized Debt Issuance Costs	(21,709,748)
Total Long-Term Debt	**$ 4,031,996,839**

Payable		**Receivable**
Eversource Gas Transmission II LLC	$ 57,300,000	Eversource Energy Parent
The Rocky River Realty Company	33,000,000	Eversource Energy Parent
Eversource Energy Service Company	99,500,000	Eversource Energy Parent
Total Intercompany Advances	189,800,000	
Total Eliminations	(189,800,000)	
Total Long-Term Debt	$ -	

Eversource Energy and Subsidiaries
Total Long-Term Debt **$ 12,248,743,467**

Rate Reduction Bonds

PSNH Funding LLC 3	**Outstanding**
Tranche A-1, 3.094%, due February 1, 2024	$ 235,900,000
Tranche A-2, 3.506%, due August 1, 2026	111,600,000
Tranche A-3, 3.814%, due February 1, 2033	288,163,200
	635,663,200
Less: Due within one year	52,331,789
Total Rate Reduction Bonds	**$ 583,331,411**

Public Service Company of New Hampshire, Consolidated
dba Eversource Energy
ROE Calculation
12 Months Ended /December 31, 2018 (000s)

Earnings for Common (EFC)	**$115,876**
Average Common Equity (C/E)	**$1,329,954**
Net Income ROE	**8.71%**

Public Service Company of New Hampshire
dba Eversource Energy
ROE Calculation - Capitalization
12 Months Ended /December 31, 2018 (000s)

	12/31/2017 Beginning of Period	12/31/2018 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$990,038	797,046	$893,542	40.19%	4.38%	1.76%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,354,516	1,305,392	$1,329,954	59.81%	8.71%	5.21%
Total Capitalization	$2,344,554	$2,102,438	$2,223,496	100.00%	13.09%	6.97%
RRBs issued by SPEs	$0	$583,331	$291,666			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$39,117	/	$893,542	4.38%
Preferred Dividends Declared	$0	/	0	0.00%
Total cost of RRBs	$14,370	/	291,666	4.93%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2449

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

March 6, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for January 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

January 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
January 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 95,308,604.33	$ 87,015,468.98
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	39,746,333.07	35,768,207.97
Maintenance Expenses F1	7,165,260.24	5,411,143.41
Depreciation Expenses F1	9,791,430.94	8,831,712.39
Amort and Depl Of Utility Plant (404 405) F1	583,570.37	607,255.06
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	6,027,965.35	4,438,183.53
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,460,459.46	7,746,144.08
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	70,768,901.43	62,793,885.44
Net Utility Operating Income F1	24,539,702.90	24,221,583.54
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	187.55	(925.52)
Nonoperating Rental Income (418) F1	2,003.00	2,052.09
Equity in Earnings of Subsidiary Companies (418_1) F1	29,551.61	54,784.82
Interest and Dividend Income (419) F1	136,518.05	114,866.91
Allowance for Other Funds During Construction (419_1) F1	(56.43)	126,525.58
Miscellaneous Nonoperating Income F1	737,030.14	171,912.41
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	904,858.82	471,067.33
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	0.00
Donations F1	1,407.89	1,714.50
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	75,092.64	74,516.68
Other Deductions F1	9,388.56	4,829.41
TOTAL Other Income Deductions F1	93,843.95	81,060.59

Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	716.72	765.97
Income Taxes Federal (409_2) F1	8,422,000.00	7,951,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,422,716.72	7,951,765.97
Net Other Income and Deductions F1	(7,611,701.85)	(7,561,759.23)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,574,839.89	3,516,202.65
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	115,315.31	134,364.79
Other Interest Expense (431) F1	272,028.77	212,738.54
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	47,586.19	82,662.29
Net Interest Charges F1	4,273,683.29	4,139,729.20
Income Before Extraordinary Items F1	12,654,317.76	12,520,095.11
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,654,317.76	$ 12,520,095.11

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
YTD

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 95,308,604.33	$ 87,015,468.98
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	39,746,333.07	35,768,207.97
Maintenance Expenses F1	7,165,260.24	5,411,143.41
Depreciation Expenses F1	9,791,430.94	8,831,712.39
Amort and Depl Of Utility Plant (404 405) F1	583,570.37	607,255.06
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	6,027,965.35	4,438,183.53
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,460,459.46	7,746,144.08
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	70,768,901.43	62,793,885.44
Net Utility Operating Income F1	24,539,702.90	24,221,583.54
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	187.55	(925.52)
Nonoperating Rental Income (418) F1	2,003.00	2,052.09
Equity in Earnings of Subsidiary Companies (418_1) F1	29,551.61	54,784.82
Interest and Dividend Income (419) F1	136,518.05	114,866.91
Allowance for Other Funds During Construction (419_1) F1	(56.43)	126,525.58
Miscellaneous Nonoperating Income F1	737,030.14	171,912.41
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	904,858.82	471,067.33
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	0.00
Donations F1	1,407.89	1,714.50
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	75,092.64	74,516.68
Other Deductions F1	9,388.56	4,829.41
TOTAL Other Income Deductions F1	93,843.95	81,060.59

Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	716.72	765.97
Income Taxes Federal (409_2) F1	8,422,000.00	7,951,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,422,716.72	7,951,765.97
Net Other Income and Deductions F1	(7,611,701.85)	(7,561,759.23)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,574,839.89	3,516,202.65
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	115,315.31	134,364.79
Other Interest Expense (431) F1	272,028.77	212,738.54
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	47,586.19	82,662.29
Net Interest Charges F1	4,273,683.29	4,139,729.20
Income Before Extraordinary Items F1	12,654,317.76	12,520,095.11
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,654,317.76	$ 12,520,095.11

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
January 2017

	January 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,211,342,093.50	4,194,678,713.63
Construction Work In Progress (107) F1	100,201,170.16	96,074,833.46
TOTAL Utility Plant F1	4,311,543,263.66	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,304,626,870.62	1,297,145,432.00
Net Utility Plant F1	3,006,916,393.04	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,006,916,393.04	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	615,494.05	602,695.26
Investment in Subsidiary Company (123_1) F1	5,036,061.40	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,640,525.28	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
	28,691,673.05	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	2,788,526.98	0.00
Special Deposits (132 133 134) F1	1,426,325.25	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	81,529,008.99	75,865,595.14
Other Accounts Receivable (143) F1	19,183,687.80	17,698,947.48
Less: Accum Uncollect Acct Credit (144) F1	10,021,375.99	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	5,691,148.57	4,429,945.89
Fuel Stock (151) F1	101,925,890.90	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	22,336.17	0.00
Plant Materials and Oper Supplies (154) F1	48,217,811.80	47,227,093.25
Stores Expenses Undistributed (163) F1	(558,604.96)	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,828,325.47	27,482,641.00
Interest and Dividends Receivable (171) F1	846,036.05	827,160.59
Rents Receivable (172) F1	46,555.93	(742.24)
Accrued Utility Revenues (173) F1	42,785,179.73	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	20,582,291.53	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
	318,293,144.22	321,145,411.24

Deferred Debits		
Unamortized Debt Expenses (181) F1	4,290,765.93	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	335,697,010.44	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	220,744.55	93,724.49
Clearing Accounts (184) F1	365,657.96	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	91,274,163.33	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,967,586.56	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	128,476,760.55	128,570,999.91
Total Deferred Debits F1	567,292,689.32	577,509,002.98
Total Assets	$ 3,921,193,899.63	3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
January 2017

	January 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	559,034,939.48	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,905,160.61	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,930,088.00)	(5,062,617.39)
Total Proprietary Capital F1	1,400,144,163.56	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,515,405.85	1,534,114.57
Bonds (221) F1	1,057,000,000.00	1,057,000,000.00
2219A F1	70,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,341,122.85	1,365,365.52
Total Long Term Debt F1	1,076,424,283.00	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	100,000.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	7,741,027.92	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	100,461,224.13	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	69,851,687.39	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	23,649,708.79	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	201,803,648.23	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	79,955,170.54	85,498,001.87
Notes Payable to Associated Cos (233) F1	162,100,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	23,430,949.42	29,219,938.49
Customer Deposits (235) F1	6,950,871.31	6,927,129.15
Taxes Accrued (236) F1	(8,054,978.54)	567,349.42
Interest Accrued (237) F1	11,333,843.91	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	1,485,454.04	1,535,023.65
Misc Current and Accrued Liab (242) F1	27,394,747.83	25,327,738.25
Oblig Under Capital Leases Current (243) F1	224,699.94	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	304,820,758.45	318,223,167.38

Deferred Credits		
Customer Advances for Construction (252) F1	98,647.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,401,922.60	7,377,253.91
Other Regulatory Liabilities (254) F1	17,419,740.61	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	50,046,294.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	657,648,052.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	205,265,764.00	205,265,764.00
Total Deferred Credits F1	938,001,046.39	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,921,193,899.63	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
January 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 95,308,604.33	36,865.19	0.00	$ (30,760.23)	$ 95,314,709.29
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	39,746,333.07	72.98	0.00	(30,760.23)	39,715,645.82
Maintenance Expenses F1	7,165,260.24	0.00	0.00	0.00	7,165,260.24
Depreciation Expenses F1	9,791,430.94	4,830.51	0.00	0.00	9,796,261.45
Amort and Depl Of Utility Plant (404 405) F1	583,570.37	0.00	0.00	0.00	583,570.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	6,027,965.35	0.00	0.00	0.00	6,027,965.35
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,460,459.46	9,203.26	0.00	0.00	7,469,662.72
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	70,768,901.43	14,106.75	0.00	(30,760.23)	70,752,247.95
Net Utility Operating Income F1	24,539,702.90	22,758.44	0.00	0.00	24,562,461.34
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	187.55	0.00	0.00	0.00	187.55
Nonoperating Rental Income (418) F1	2,003.00	0.00	0.00	0.00	2,003.00
Equity in Earnings of Subsidiary Companies (418_1) F1	29,551.61	0.00	0.00	(22,550.61)	7,001.00
Interest and Dividend Income (419) F1	136,518.05	0.00	0.00	0.00	136,518.05
Allowance for Other Funds During Construction (419_1) F1	(56.43)	0.00	0.00	0.00	(56.43)
Miscellaneous Nonoperating Income F1	737,030.14	0.00	0.00	0.00	737,030.14
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	904,858.82	(156.10)	0.00	(22,394.51)	882,308.21

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	1,407.89	0.00	0.00	0.00	1,407.89
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	75,092.64	0.00	0.00	0.00	75,092.64
Other Deductions F1	9,388.56	0.00	0.00	0.00	9,388.56
TOTAL Other Income Deductions F1	93,843.95	0.00	0.00	0.00	93,843.95
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	716.72	0.00	0.00	0.00	716.72
Income Taxes Federal (409_2) F1	8,422,000.00	0.00	0.00	0.00	8,422,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,422,716.72	0.00	0.00	0.00	8,422,716.72
Net Other Income and Deductions F1	7,611,701.85	156.10	0.00	(22,394.51)	(7,634,252.46)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,574,839.89	0.00	0.00	0.00	3,574,839.89
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	115,315.31	0.00	0.00	0.00	115,315.31
Other Interest Expense (431) F1	272,028.77	207.83	0.00	0.00	272,236.60
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	47,586.19	0.00	0.00	0.00	47,586.19
Net Interest Charges F1	4,273,683.29	207.83	0.00	0.00	4,273,891.12
Income Before Extraordinary Items F1	12,654,317.76	22,394.51	0.00	(22,394.51)	12,654,317.76
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,654,317.76	22,394.51	0.00	(22,394.51)	$ 12,654,317.76

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
YTD

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 95,308,604.33	36,865.19	0.00	$ (30,760.23)	$ 95,314,709.29
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	39,746,333.07	72.98	0.00	(30,760.23)	39,715,645.82
Maintenance Expenses F1	7,165,260.24	0.00	0.00	0.00	7,165,260.24
Depreciation Expenses F1	9,791,430.94	4,830.51	0.00	0.00	9,796,261.45
Amort and Depl Of Utility Plant (404 405) F1	583,570.37	0.00	0.00	0.00	583,570.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	6,027,965.35	0.00	0.00	0.00	6,027,965.35
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,460,459.46	9,203.26	0.00	0.00	7,469,662.72
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	70,768,901.43	14,106.75	0.00	(30,760.23)	70,752,247.95
Net Utility Operating Income F1	24,539,702.90	22,758.44	0.00	0.00	24,562,461.34
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	187.55	0.00	0.00	0.00	187.55
Nonoperating Rental Income (418) F1	2,003.00	0.00	0.00	0.00	2,003.00
Equity in Earnings of Subsidiary Companies (418_1) F1	29,551.61	0.00	0.00	(22,550.61)	7,001.00
Interest and Dividend Income (419) F1	136,518.05	0.00	0.00	0.00	136,518.05
Allowance for Other Funds During Construction (419_1) F1	(56.43)	0.00	0.00	0.00	(56.43)
Miscellaneous Nonoperating Income F1	737,030.14	0.00	0.00	0.00	737,030.14
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	904,858.82	(156.10)	0.00	(22,394.51)	882,308.21

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	1,407.89	0.00	0.00	0.00	1,407.89
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	75,092.64	0.00	0.00	0.00	75,092.64
Other Deductions F1	9,388.56	0.00	0.00	0.00	9,388.56
TOTAL Other Income Deductions F1	93,843.95	0.00	0.00	0.00	93,843.95
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	716.72	0.00	0.00	0.00	716.72
Income Taxes Federal (409_2) F1	8,422,000.00	0.00	0.00	0.00	8,422,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,422,716.72	0.00	0.00	0.00	8,422,716.72
Net Other Income and Deductions F1	7,611,701.85	156.10	0.00	(22,394.51)	(7,634,252.46)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,574,839.89	0.00	0.00	0.00	3,574,839.89
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	115,315.31	0.00	0.00	0.00	115,315.31
Other Interest Expense (431) F1	272,028.77	207.83	0.00	0.00	272,236.60
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	47,586.19	0.00	0.00	0.00	47,586.19
Net Interest Charges F1	4,273,683.29	207.83	0.00	0.00	4,273,891.12
Income Before Extraordinary Items F1	12,654,317.76	22,394.51	0.00	(22,394.51)	12,654,317.76
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,654,317.76	22,394.51	0.00	(22,394.51)	$ 12,654,317.76

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
January 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,211,342,093.50	4,152,899.09	0.00	-734,095	4,214,760,897.51
Construction Work In Progress (107) F1	100,201,170.16	0.00	0.00	0	100,201,170.16
TOTAL Utility Plant F1	4,311,543,263.66	4,152,899.09	0.00	-734,095	4,314,962,067.67
Less: Accum Prov For Depr Amort Depl F1	1,304,626,870.62	1,054,967.61	0.00	0	1,305,681,838.23
Net Utility Plant F1	3,006,916,393.04	3,097,931.48	0.00	-734,095	3,009,280,229.44
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,006,916,393.04	3,097,931.48	0.00	-734,095	3,009,280,229.44
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	573,718.52	0.00	0	1,705,509.63
Less: Accum Prov Depr Amort (122) F1	615,494.05	0.00	0.00	0	615,494.05
Investment in Subsidiary Company (123_1) F1	5,036,061.40	0.00	0.00	-5,866,674	(830,612.90)
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,640,525.28	0.00	0.00	0	5,640,525.28
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
	28,691,673.05	573,718.52	0.00	(5,866,674)	23,398,717.27
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	2,788,526.98	4,464,605.92	0.00	0	7,253,132.90
Special Deposits (132 133 134) F1	1,426,325.25	0.00	0.00	0	1,426,325.25
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	81,529,008.99	0.00	0.00	0	81,529,008.99
Other Accounts Receivable (143) F1	19,183,687.80	0.00	0.00	0	19,183,687.80
Less: Accum Uncollect Acct Credit (144) F1	10,021,375.99	0.00	0.00	0	10,021,375.99
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	5,691,148.57	41,093.62	0.00	-42,847	5,689,395.49
Fuel Stock (151) F1	101,925,890.90	0.00	0.00	0	101,925,890.90
Fuel Stock Expenses Undistributed (152) F1	22,336.17	0.00	0.00	0	22,336.17
Plant Materials and Oper Supplies (154) F1	48,217,811.80	0.00	0.00	0	48,217,811.80
Stores Expenses Undistributed (163) F1	(558,604.96)	0.00	0.00	0	(558,604.96)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Prepayments (165) F1	3,828,325.47	0.00	0.00	0	3,828,325.47
Interest and Dividends Receivable (171) F1	846,036.05	0.00	0.00	0	846,036.05
Rents Receivable (172) F1	46,555.93	160.36	0.00	0	46,716.29
Accrued Utility Revenues (173) F1	42,785,179.73	0.00	0.00	0	42,785,179.73
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	20,582,291.53	0.00	0.00	0	20,582,291.53
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
	318,293,144.22	4,505,859.90	0.00	(42,847)	322,756,157.42
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,290,765.93	0.00	0.00	0	4,290,765.93
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	335,697,010.44	0.00	0.00	0	335,697,010.44
Prelim Survey and Investig Chrg Elec(183) F1	220,744.55	0.00	0.00	0	220,744.55
Clearing Accounts (184) F1	365,657.96	0.00	0.00	0	365,657.96
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	91,274,163.33	35,704.76	0.00	0	91,309,868.09
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,967,586.56	0.00	0.00	0	6,967,586.56
Accumulated Deferred Income Taxes (190) F1	128,476,760.55	5,567.00	0.00	0	128,482,327.55
Total Deferred Debits F1	567,292,689.32	41,271.76	0.00	0	567,333,961.08
Total Assets	$ 3,921,193,899.63	8,218,781.66	0.00	(6,643,616)	3,922,769,065.21

PSNH Consolidated
FERC Consolidating Balance Sheet
January 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	559,034,939.48	6,167,413.38	0.00	-6,167,413.38	559,034,939.48
Unappropriated Subsidiary Earnings (216.1)	2,905,160.61	0.00	0.00	0.00	2,905,160.61
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,930,088.00)	0.00	0.00	0.00	(4,930,088.00)
Total Proprietary Capital F1	1,400,144,163.56	6,310,373.38	0.00	-6,310,373.38	1,400,144,163.56
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,515,405.85	0.00	0.00	0.00	1,515,405.85
Bonds (221) F1	1,057,000,000.00	0.00	0.00	0.00	1,057,000,000.00
2219A F1	70,000,000.00	0.00	0.00	0.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,341,122.85	0.00	0.00	0.00	1,341,122.85
Total Long Term Debt F1	1,076,424,283.00	0.00	0.00	0.00	1,076,424,283.00
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	100,000.00	0.00	0.00	0.00	100,000.00
Accum Prov for Injuries and Damage(228_2 F1	7,741,027.92	0.00	0.00	0.00	7,741,027.92
Accum Prov for Pension and Benefit(228_3 F1	100,461,224.13	0.00	0.00	0.00	100,461,224.13
Accum Misc Operating Provisions(228_4) F1	69,851,687.39	15,256.52	0.00	0.00	69,866,943.91
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	23,649,708.79	0.00	0.00	0.00	23,649,708.79
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	201,803,648.23	15,256.52	0.00	0.00	201,818,904.75
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	79,955,170.54	198,509.00	0.00	0.00	80,153,679.54
Notes Payable to Associated Cos (233) F1	162,100,000.00	0.00	0.00	0.00	162,100,000.00
Accounts Payable to Associated Cos (234) F1	23,430,949.42	33,728.00	0.00	-42,846.70	23,421,830.72
Customer Deposits (235) F1	6,950,871.31	0.00	0.00	0.00	6,950,871.31
Taxes Accrued (236) F1	(8,054,978.54)	(379,231.24)	0.00	0.00	(8,434,209.78)
Interest Accrued (237) F1	11,333,843.91	0.00	0.00	0.00	11,333,843.91
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,485,454.04	0.00	0.00	0.00	1,485,454.04
Misc Current and Accrued Liab (242) F1	27,394,747.83	650.00	0.00	0.00	27,395,397.83
Oblig Under Capital Leases Current (243) F1	224,699.94	0.00	0.00	0.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
	304,820,758.45	(146,344.24)	0.00	-42,846.70	304,631,567.51

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Deferred Credits					
Customer Advances for Construction (252) F1	98,647.00	0.00	0.00	0.00	98,647.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	7,401,922.60	0.00	0.00	0.00	7,401,922.60
Other Regulatory Liabilities (254) F1	17,419,740.61	0.00	0.00	0.00	17,419,740.61
Accum. Deferred Income Taxes-Accel. Amort (281) F1	50,046,294.00	0.00	0.00	0.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	657,648,052.46	2,028,400.00	0.00	-290,396.00	659,386,056.46
Accum Deferred Income Taxes Other (283) F1	205,265,764.00	11,096.00	0.00	0.00	205,276,860.00
Total Deferred Credits F1	938,001,046.39	2,039,496.00	0.00	-290,396.00	939,750,146.39
Total Liabilities & Stockholder Equity	3,921,193,899.63	8,218,781.66	0.00	(6,643,616.08)	3,922,769,065.21

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month January 2017

Account	Account Description	Dollars January 2017	Dollars January 2016	Dollars Variance	Account Description	Quantity (MWH) January 2017	Quantity (MWH) January 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	55,413,807	47,836,865	7,576,942	Residential	332,200	305,638	26,562
Elec_Com_SEC	Commercial	25,363,527	23,450,053	1,913,474	Commercial	292,759	280,482	12,277
Elec_Ind_SEC	Industrial	5,759,804	5,142,962	616,842	Industrial	102,564	100,979	1,585
Elec_St_Lighting_SEC	St Lighting	475,497	467,669	7,828	St Lighting	1,827	1,783	44
Total Retail		**87,012,636**	**76,897,549**	**10,115,086**	**Total Retail**	**729,350**	**688,882**	**40,468**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	411,156	411,107	49	Electric Sales And Resale(Full Req)	2	2	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,852,799	2,163,414	(310,615)	Bulk Power Sales - Energy	220,912	252,758	(31,846)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	957,291	615,646	341,646	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**3,221,246**	**3,190,167**	**31,079**	**Total Wholesale**	**220,914**	**252,760**	**(31,846)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,441,362	663,311	778,050	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	2,145,765	2,011,833	133,932	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,487,596	4,252,609	(2,765,013)	Electric Rec Revenue	-	-	-
Total Other		**5,074,723**	**6,927,753**	**(1,853,030)**		**-**	**-**	**-**
Total Electric Revenues		**95,308,605**	**87,015,469**	**8,293,136**	**Total Electric Sales**	**950,264**	**941,642**	**8,622**

000535

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD January 2017

Account	Account Description	Dollars January 2017	Dollars January 2016	Dollars Variance	Account Description	Quantity (MWH) January 2017	Quantity (MWH) January 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	55,413,807	47,836,865	7,576,942	Residential	332,200	305,638	26,562
Elec_Com_SEC	Commercial	25,363,527	23,450,053	1,913,474	Commercial	292,759	280,482	12,277
Elec_Ind_SEC	Industrial	5,759,804	5,142,962	616,842	Industrial	102,564	100,979	1,585
Elec_St_Lighting_SEC	St Lighting	475,497	467,669	7,828	St Lighting	1,827	1,783	44
Total Retail		**87,012,636**	**76,897,549**	**10,115,086**	**Total Retail**	**729,350**	**688,882**	**40,468**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	411,156	411,107	49	Electric Sales And Resale(Full Req)	2	2	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,852,799	2,163,414	(310,615)	Bulk Power Sales - Energy	220,912	252,758	(31,846)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	957,291	615,646	341,646	Bulk Power Sales - Capacity		-	-
Total Wholesale		**3,221,246**	**3,190,167**	**31,079**	**Total Wholesale**	**220,914**	**252,760**	**(31,846)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,441,362	663,311	778,050	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	2,145,765	2,011,833	133,932	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,487,596	4,252,609	(2,765,013)	Electric Rec Revenue	-	-	-
Total Other		**5,074,723**	**6,927,753**	**(1,853,030)**		**-**	**-**	**-**
Total Electric Revenues		**95,308,605**	**87,015,469**	**8,293,136**	**Total Electric Sales**	**950,264**	**941,642**	**8,622**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JANUARY 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	434 307	423 675	431 543	426 267
COMMERCIAL	73 980	72 172	73 752	72 820
INDUSTRIAL	2 813	2 774	2 804	2 817
PUBLIC STREET LIGHTING	948	953	940	955
RAILROAD	-	-	-	-
SALES FOR RESALE	12	41	17	41
TOTAL	512 060	499 615	509 056	502 900

RESIDENTIAL STATISTICS	1 MONTH		1 MONTH		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.681¢	15.651¢	16.681¢	15.651¢	16.742¢	15.826¢
KWH USE PER CUSTOMER	765	721	765	721	7 329	7 427

ELECTRIC HEATING STATISTICS	1 MONTH		1 MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 355	51 043	-	-
COMMERCIAL	535	515	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 899	51 567	-	-
SALES MWH				
RESIDENTIAL	55 336	47 813	55 336	47 813
COMMERCIAL	3 245	2 681	3 245	2 681
INDUSTRIAL	35	33	35	33
TOTAL	58 616	50 527	58 616	50 527
REVENUES				
RESIDENTIAL	8 892 798	7 183 079	8 892 798	7 183 079
COMMERCIAL	353 487	278 112	353 487	278 112
INDUSTRIAL	5 821	4 759	5 821	4 759
TOTAL	9 252 106	7 465 950	9 252 106	7 465 950

000019

000537

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 537 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 21 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
January 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	153,480,771	2,406,882	151,073,889	117,577,527	35,903,244	77.83%
	MERRIMACK	705,108,479	99,784	705,008,695	228,390,418	476,718,062	32.40%
	SCHILLER	220,756,923	461,811	220,295,112	171,553,972	49,202,951	77.88%
	WYMAN	6,976,152	17,708	6,958,444	6,583,404	392,749	94.61%
	OTHER	13,117,946	12,209	13,105,737	11,310,764	1,807,181	86.30%
	TOTAL FUEL PLANT	1,099,440,271		1,096,441,877	535,416,084	564,024,187	48.83%
HYDRO PLANT							
	AMOSKEAG	14,659,548	368,484	14,291,063	4,258,268	10,401,279	29.80%
	AYERS ISLAND	12,828,737	346,427	12,482,310	2,690,298	10,138,439	21.55%
	GARVINS FALLS	13,384,728	79,543	13,305,186	5,519,290	7,865,438	41.48%
	SMITH	9,391,718	405,771	8,985,948	3,271,755	6,119,963	36.41%
	EASTMAN FALLS	9,654,911	269,988	9,384,923	4,259,161	5,395,750	45.38%
	OTHER	16,890,580	428,810	16,461,769	4,831,805	12,058,775	29.35%
	TOTAL HYDRO PLANT	76,810,222		74,911,200	24,830,579	51,979,644	33.15%
GENERAL PLANT							
	LAND AND BUILDINGS	98,619,180	4,922,598	93,696,582	13,799,088	84,820,092	14.73%
	OTHER GENERAL PLANT	120,713,250		120,713,250	34,446,033	86,267,218	28.54%
	AUTOMOTIVE EQUIPMENT	43,496,783		43,496,783	20,324,960	23,171,824	46.73%
	TOTAL GENERAL PLANT	262,829,214		257,906,616	68,570,080	194,259,133	26.59%
TRANSMISSION		972,174,358	30,782,814	941,391,544	153,046,493	819,127,864	16.26%
DISTRIBUTION PLANT		1,720,524,442	10,209,652	1,710,314,790	495,571,906	1,224,952,536	28.98%
OTHER PLANT		66,381,865	45,057	66,336,807	42,980,590	23,401,274	64.79%
	TOTAL PLANT	4,198,160,371	50,857,539	4,147,302,833	1,320,415,733	2,877,744,639	31.84%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	830,874 b	1,584,269	
PLANT HELD FOR FUTURE USE		10,016,579		-		10,016,579	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,211,342,094		4,149,717,976	1,321,246,607	2,890,095,486	31.84%
CONSTRUCTION WORK IN PROGRESS		100,201,170				100,201,170	
	NON - UTILITY PLANT, OTHER	1,131,791			615,494		
	NET UTILITY PLANT	4,312,675,055		4,149,717,976	$1,321,862,101	2,990,812,954	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
January-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	81,529,009					
	Miscellaneous						
143990	Net Balance - Sundry Billings	6,497,296	3,276,220	314,634	285,170	2,621,271	3,221,076
143990	Joint Ownership Telephones	92,504	87,284	5,220	0	0	5,220
1431A0	Esco Customers	169,094					
143490	ISO Billing	12,079,230					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	345,564					
171010	Interest Receivable - Electric	846,036					
172990	Other - Rents Receivable	46,556					
	Total Miscellaneous	20,076,280					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(9,941,372)					
	Uncollectible Expense	(604,342)					
	Recoveries	(51,154)					
	Accts Written Off	575,492					
144	Ending Mo Balance	(10,021,376)					
	Subtotal - Notes and Accounts Receivable	91,583,913					
146	AR Affiliated Companies	5,691,149					
	Total Notes and Accounts Receivable	$97,275,061					

(a) Aging is provided on separate page.

-

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 539 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 23 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT DECEMBER 31, 2016

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	295,636	$ 45,367,996	225,391	$ 28,588,689	36,239	$ 6,327,044	17,553	$ 2,762,893	8,453	$ 1,397,304	8,000	$ 6,292,066	$ 16,779,307	
SMALL COMMERCIAL	47,360	12,492,682	42,373	11,418,907	3,689	869,358	826	137,707	230	29,070	242	37,640	1,073,775	
SMALL INDUSTRIAL & OTHER	1,731	648,197	1,558	601,559	137	35,466	24	7,253	7	3,687	5	232	46,638	
LARGE COMMERCIAL & INDUSTRIAL	1,346	13,028,684	1,170	10,838,832	145	1,224,007	25	267,506	6	698,339	0	-	2,189,852	
STREET LIGHTING	160	53,041	102	17,718	52	33,461	4	1,015	2	847	0	-	35,323	
RESALE	8	173,966	7	170,793	1	3,173	-	-	-	-	-	-	3,173	
TOTAL ELECTRIC SERVICE	346,241	71,764,566	270,601	51,636,498	40,263	8,492,509	18,432	3,176,374	8,698	2,129,247	8,247	6,329,938	20,128,068	
FINAL W/ BALANCE:														
RESIDENTIAL	12,797	1,839,550	4,308	623,724	1,644	398,824	1,562	517,687	1,150	366,366	4,133	(67,051)	1,215,826	
SMALL COMMERCIAL	1,144	170,442	553	111,557	96	38,915	73	30,747	49	11,236	373	(22,013)	58,885	
SMALL INDUSTRIAL & OTHER	50	5,417	18	5,137	3	271	5	986	4	629	20	(1,606)	280	
LARGE COMMERCIAL & INDUSTRIAL	19	175,197	5	20,326	3	14,650	5	21,430	6	118,791	0	0	154,871	
TOTAL INACTIVE	14,010	2,190,606	4,884	760,744	1,746	452,660	1,645	570,850	1,209	497,022	4,526	(90,670)	1,429,862	
TOTAL ACCOUNTS RECEIVABLE	**360,251**	**$ 73,955,172**	**275,485**	**$ 52,397,242**	**42,009**	**$ 8,945,169**	**20,077**	**$ 3,747,224**	**9,907**	**$ 2,626,269**	**12,773**	**$ 6,239,268**	**$ 21,557,930**	

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 540 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 24 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	January 2017	December 2016	Variance
165000	Prepaid Other	9,938.00	6,842.00	3,096.00
165010	Prepayments-Insurance	1,470,653.79	1,780,321.95	(309,668.16)
165110	Prepaid Lease Payments NUCLARKs	8,445.54	(5,562.51)	14,008.05
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	118,725.15	124,921.62	(6,196.47)
165180	Prepaid Software Licenses + Maintenance	30,706.83	33,498.36	(2,791.53)
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	814,740.00	4.00	814,736.00
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	111,680.97	134,017.14	(22,336.17)
165CA0	Power Broker Fees Prepaid	0.00	(672.00)	672.00
165F10	Prepaid Taxes	0.00	24,276,206.15	(24,276,206.15)
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	28,000.32	37,333.65	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	458,844.01	296,602.01	162,242.00
165VC0	Prepaid Vehicle Costs	158,469.96	181,007.73	(22,537.77)
	Subtotal Account 165	**3,828,325.47**	**27,482,641.00**	**(23,654,315.53)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,828,325.47**	**27,482,641.00**	**(23,654,315.53)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	January 2017	December 2016	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	January 2017	December 2016	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	98.84	(98.84)
186020	Payroll Advances	(3,492.95)	(3,774.95)	282.00
186430	Storm Reserve Trans Distr	87,200,717.20	86,837,614.44	363,102.76
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(8,872,366.49)	(8,641,233.35)	(231,133.14)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	6,257,186.21	4,792,409.75	1,464,776.46
186950	Cycle Error Suspense-Accts Payable	17,500.00	495.00	17,005.00
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	232,705.11	232,571.73	133.38
186ES0	E+S Labor Charges	(2,443,045.87)	0.00	(2,443,045.87)
186H20	Direct Material Flow Thru Account	113,621.31	57,208.82	56,412.49
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	404,752.65	414,136.41	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**91,274,163.33**	**92,056,112.85**	**(781,949.52)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	January 2017	December 2016	Variance
242030	Salary Wages and Expense Payble	7,531.27	(2,396,606.85)	2,404,138.12
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(48,962.90)	(49,670.74)	707.84
242090	Non Exempt Pay Accrue Gen Accting	(617,908.00)	0.00	(617,908.00)
242110	Accrued Lease Payments NUCLARK	(6,270.83)	(9,674.56)	3,403.73
242170	Home Auto Insurance Premiums	8.34	(8,393.71)	8,402.05
242180	Employee Deductions Hyatt Legal	(7.27)	(923.29)	916.02
2421A0	Amts Payable To ESCOs For NU Bill S	(1,447,485.58)	(914,418.61)	(533,066.97)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	(1,130.00)	1,130.00
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	(427.72)	427.72
242320	Emp P R Deduct Attach Wages Fixed	(4,655.12)	(8,995.74)	4,340.62
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	68.62	(17,496.19)	17,564.81
242370	Emp P R Deduction Club Dues	0.00	(10.00)	10.00
242380	Emp P R Ded Char Contributions	0.00	(6,328.40)	6,328.40
2423N0	Non-SERP Current Liability	(229,502.00)	(298,382.00)	68,880.00
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	(0.00)	0.00	(0.00)
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(355,607.33)	(354,073.98)	(1,533.35)
242450	Emp P R Ded Health Care Rbsm	(72,779.07)	(32,608.30)	(40,170.77)
242460	Emp P R Dep Day Care Rbsm	(5,492.36)	(2,461.56)	(3,030.80)
242570	FERC Assessment	(194,841.00)	(124,813.50)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(53,337.52)	(40,003.14)	(13,334.38)
242970	Employer 401K match	(92,863.18)	(91,305.12)	(1,558.06)
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	(215,954.97)	(17,000.00)	(198,954.97)
242AV0	Employee Incentive Accrual Even Yrs	(5,328,484.87)	(5,328,484.87)	-
242AX0	Employee Incentive Accrual Odd Yrs	(397,181.75)	0.00	(397,181.75)
242CA0	Deferred Rental Income-Sundry Sys	(814,300.00)	0.00	(814,300.00)
242E10	ST EIP - Odd Yrs	(24,232.04)	0.00	(24,232.04)
242E20	ST EIP - Even Yrs	(539,835.70)	(539,835.70)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(742,895.33)	(742,895.33)	-
242P90	Accrued C+LM Expenses	(191,906.15)	(236,510.78)	44,604.63
242RC0	Renewable Portfolio Standards	0.00	0.00	-
2 G0	Regional Greenhouse Gas Emis Reduct	(1,142,861.04)	(1,574,067.41)	431,206.37
2 N0	Renewable Liability	(14,586,750.00)	(12,273,000.00)	(2,313,750.00)
2 B0	Vacation Buyinprogram	(332,558.43)	(302,537.13)	(30,021.30)
	Total Misc. Current and Accrued Liabilities	**(27,394,747.83)**	**(25,327,738.25)**	**(2,067,009.58)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	January 2017	December 2016	Variance
253000	Other Deferred Credits	(5,003,670.74)	(5,003,670.74)	-
253010	Escheatable Monies	(321,908.44)	(275,056.04)	(46,852.40)
253090	Deferred Contract Oblig - MY	(314,919.67)	(329,792.65)	14,872.98
253210	PSNH Tax Lease	(160,125.41)	(164,339.24)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(221,846.00)	(222,600.20)	754.20
253DC0	Deferred Comp-Exec	(527,276.11)	(526,281.64)	(994.47)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,762.00)	(15,247.00)	485.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(831,247.00)	(834,084.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,167.23)	(6,182.40)	15.17
	Total Other Deferred Credits	**(7,401,922.60)**	**(7,377,253.91)**	**(24,668.69)**

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17
	RATE REDUCTION BONDS	
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)	
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)	
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)	
		0
	FIRST MORTGAGE BONDS	
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917
		3,079,167
	OTHER LONG TERM DEBT	
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0
	Revolving Credit Facility (GLA7001 & GLA7020)	
		499,210
	TOTAL	3,578,377
	EXPENSES	
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243
		(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638
		355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2449

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

April 3, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for February 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

February 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
February 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 78,884,208.16	$ 87,862,730.55
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	34,457,696.79	34,858,516.84
Maintenance Expenses F1	5,317,317.65	5,167,033.55
Depreciation Expenses F1	9,798,671.76	8,973,304.42
Amort and Depl Of Utility Plant (404 405) F1	587,829.44	505,836.38
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(517,164.26)	8,096,883.53
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,236,232.52	6,717,016.08
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	55,880,583.90	64,318,590.80
Net Utility Operating Income F1	23,003,624.26	23,544,139.75
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.70	4,718.71
Nonoperating Rental Income (418) F1	4,613.68	552.09
Equity in Earnings of Subsidiary Companies (418_1) F1	25,752.24	43,748.88
Interest and Dividend Income (419) F1	131,545.97	127,235.09
Allowance for Other Funds During Construction (419_1) F1	(136.11)	85,408.02
Miscellaneous Nonoperating Income F1	126,605.90	2,259,733.79
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	288,160.98	2,511,959.16
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	571.51	19,400.78
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	73,277.28	69,258.56
Other Deductions F1	1,432.56	1,329.76
TOTAL Other Income Deductions F1	75,281.35	89,989.10

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	576.02	635.61
Income Taxes Federal (409_2) F1	7,569,000.00	8,478,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	7,569,576.02	8,478,635.61
Net Other Income and Deductions F1	(7,356,696.39)	(6,056,665.55)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,557,837.77	3,524,864.87
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	107,669.02	129,315.37
Other Interest Expense (431) F1	294,757.37	226,241.71
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	50,252.85	79,719.07
Net Interest Charges F1	4,269,096.82	4,159,788.39
Income Before Extraordinary Items F1	11,377,831.05	13,327,685.81
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 11,377,831.05	$ 13,327,685.81

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
YTD

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 174,192,812.49	$ 174,878,199.53
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	74,204,029.86	70,626,724.81
Maintenance Expenses F1	12,482,577.89	10,578,176.96
Depreciation Expenses F1	19,590,102.70	17,805,016.81
Amort and Depl Of Utility Plant (404 405) F1	1,171,399.81	1,113,091.44
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	5,510,801.09	12,535,067.06
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	13,696,691.98	14,463,160.16
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	126,649,485.33	127,112,476.24
Net Utility Operating Income F1	47,543,327.16	47,765,723.29
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	408.25	3,793.19
Nonoperating Rental Income (418) F1	6,616.68	2,604.18
Equity in Earnings of Subsidiary Companies (418_1) F1	55,303.85	98,533.70
Interest and Dividend Income (419) F1	268,064.02	242,102.00
Allowance for Other Funds During Construction (419_1) F1	(192.54)	211,933.60
Miscellaneous Nonoperating Income F1	863,636.04	2,431,646.20
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	1,193,019.80	2,983,026.49
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	0.00
Donations F1	1,979.40	21,115.28
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	148,369.92	143,775.24
Other Deductions F1	10,821.12	6,159.17
TOTAL Other Income Deductions F1	169,125.30	171,049.69

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,292.74	1,401.58
Income Taxes Federal (409_2) F1	15,991,000.00	16,429,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	15,992,292.74	16,430,401.58
Net Other Income and Deductions F1	(14,968,398.24)	(13,618,424.78)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	37,417.44	37,417.44
Interest on Long-Term Debt (427) F1	7,132,677.66	7,041,067.52
Amort Of Debt Disc And Expenses (428_0) F1	560,579.70	560,579.70
Amort of Loss on Reaquired Debt (428_1) F1	195,008.76	195,008.76
Interest on Debt to Assoc. Companies (430) F1	222,984.33	263,680.16
Other Interest Expense (431) F1	566,786.14	438,980.25
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	97,839.04	162,381.36
Net Interest Charges F1	8,542,780.11	8,299,517.59
Income Before Extraordinary Items F1	24,032,148.81	25,847,780.92
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 24,032,148.81	$ 25,847,780.92

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
February 2017

	February 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,229,718,278.34	4,194,678,713.63
Construction Work In Progress (107) F1	98,324,622.61	96,074,833.46
TOTAL Utility Plant F1	4,328,042,900.95	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,311,370,089.81	1,297,145,432.00
Net Utility Plant F1	3,016,672,811.14	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,016,672,811.14	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	628,292.84	602,695.26
Investment in Subsidiary Company (123_1) F1	5,061,813.64	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,705,435.35	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	28,769,536.57	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	3,026,455.26	0.00
Special Deposits (132 133 134) F1	1,427,011.01	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	80,460,684.85	75,865,595.14
Other Accounts Receivable (143) F1	19,704,531.88	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,078,174.95	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	4,274,268.91	4,429,945.89
Fuel Stock (151) F1	99,450,016.09	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	46,632,222.68	47,227,093.25
Stores Expenses Undistributed (163) F1	(1,334,188.98)	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,182,516.13	24,216,537.00
Interest and Dividends Receivable (171) F1	878,547.91	827,160.59
Rents Receivable (172) F1	50,585.77	(742.24)

	February 2017	December 2016
Accrued Utility Revenues (173) F1	40,715,788.97	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	20,528,187.53	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	308,918,453.06	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,210,400.76	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	334,914,926.26	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	325,509.71	93,724.49
Clearing Accounts (184) F1	304,121.17	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	94,224,894.06	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,870,082.18	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	128,371,679.57	128,570,999.91
Total Deferred Debits F1	569,221,613.71	577,509,002.98
Total Assets	$ 3,923,582,414.48	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
February 2017

	February 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	570,437,770.53	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,880,160.61	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,775,400.05)	(5,062,617.39)
Total Proprietary Capital F1	1,411,676,682.56	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,496,697.13	1,534,114.57
Bonds (221) F1	1,057,000,000.00	1,057,000,000.00
2219A F1	70,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,316,880.18	1,365,365.52
Total Long Term Debt F1	1,076,429,816.95	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	87,500.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	7,894,888.03	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	99,609,059.71	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	71,107,516.70	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	23,771,135.73	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	202,470,100.17	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	67,798,153.71	85,498,001.87
Notes Payable to Associated Cos (233) F1	147,900,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	20,747,344.94	29,219,938.49
Customer Deposits (235) F1	7,011,793.81	6,927,129.15
Taxes Accrued (236) F1	7,780,377.52	567,349.42
Interest Accrued (237) F1	14,926,524.31	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	650,999.43	1,535,023.65
Misc Current and Accrued Liab (242) F1	28,966,442.94	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	295,931,636.66	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	98,647.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,448,668.65	7,377,253.91
Other Regulatory Liabilities (254) F1	16,446,126.31	16,452,406.68

	February 2017	December 2016
Accum. Deferred Income Taxes-Accel. Amort (281) F1	50,046,294.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	657,648,052.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	205,265,764.00	205,265,764.00
Total Deferred Credits F1	937,074,178.14	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,923,582,414.48	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
February 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 78,884,208.16	36,996.66	0.00	$ (30,760.23)	$ 78,890,444.59
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	34,457,696.79	211.33	0.00	(30,760.23)	34,427,147.89
Maintenance Expenses F1	5,317,317.65	0.00	0.00	0.00	5,317,317.65
Depreciation Expenses F1	9,798,671.76	5,837.99	0.00	0.00	9,804,509.75
Amort and Depl Of Utility Plant (404 405) F1	587,829.44	0.00	0.00	0.00	587,829.44
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(517,164.26)	0.00	0.00	0.00	(517,164.26)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	6,236,232.52	0.00	0.00	0.00	6,236,232.52
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	55,880,583.90	6,049.32	0.00	(30,760.23)	55,855,872.99
Net Utility Operating Income F1	23,003,624.26	30,947.34	0.00	0.00	23,034,571.60
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	220.70	0.00	0.00	0.00	220.70
Nonoperating Rental Income (418) F1	4,613.68	0.00	0.00	0.00	4,613.68
Equity in Earnings of Subsidiary Companies (418_1) F1	25,752.24	0.00	0.00	(30,705.24)	(4,953.00)
Interest and Dividend Income (419) F1	131,545.97	0.00	0.00	0.00	131,545.97
Allowance for Other Funds During Construction (419_1) F1	(136.11)	0.00	0.00	0.00	(136.11)
Miscellaneous Nonoperating Income F1	126,605.90	0.00	0.00	0.00	126,605.90
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	288,160.98	0.00	0.00	(30,705.24)	257,455.74

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	571.51	0.00	0.00	0.00	571.51
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	73,277.28	0.00	0.00	0.00	73,277.28
Other Deductions F1	1,432.56	0.00	0.00	0.00	1,432.56
TOTAL Other Income Deductions F1	75,281.35	0.00	0.00	0.00	75,281.35
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	576.02	0.00	0.00	0.00	576.02
Income Taxes Federal (409_2) F1	7,569,000.00	0.00	0.00	0.00	7,569,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	7,569,576.02	0.00	0.00	0.00	7,569,576.02
Net Other Income and Deductions F1	7,356,696.39	0.00	0.00	(30,705.24)	(7,387,401.63)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,557,837.77	0.00	0.00	0.00	3,557,837.77
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	107,669.02	0.00	0.00	0.00	107,669.02
Other Interest Expense (431) F1	294,757.37	242.10	0.00	0.00	294,999.47
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	50,252.85	0.00	0.00	0.00	50,252.85
Net Interest Charges F1	4,269,096.82	242.10	0.00	0.00	4,269,338.92
Income Before Extraordinary Items F1	11,377,831.05	30,705.24	0.00	(30,705.24)	11,377,831.05
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 11,377,831.05	30,705.24	0.00	$ (30,705.24)	$ 11,377,831.05

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
YTD

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 174,192,812.49	73,861.85	0.00	$ (61,520.46)	$ 174,205,153.88
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	74,204,029.86	284.31	0.00	(61,520.46)	74,142,793.71
Maintenance Expenses F1	12,482,577.89	0.00	0.00	0.00	12,482,577.89
Depreciation Expenses F1	19,590,102.70	10,668.50	0.00	0.00	19,600,771.20
Amort and Depl Of Utility Plant (404 405) F1	1,171,399.81	0.00	0.00	0.00	1,171,399.81
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	5,510,801.09	0.00	0.00	0.00	5,510,801.09
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	13,696,691.98	9,203.26	0.00	0.00	13,705,895.24
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	126,649,485.33	20,156.07	0.00	(61,520.46)	126,608,120.94
Net Utility Operating Income F1	47,543,327.16	53,705.78	0.00	0.00	47,597,032.94
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	408.25	0.00	0.00	0.00	408.25
Nonoperating Rental Income (418) F1	6,616.68	0.00	0.00	0.00	6,616.68
Equity in Earnings of Subsidiary Companies (418_1) F1	55,303.85	0.00	0.00	(53,255.85)	2,048.00
Interest and Dividend Income (419) F1	268,064.02	0.00	0.00	0.00	268,064.02
Allowance for Other Funds During Construction (419_1) F1	(192.54)	0.00	0.00	0.00	(192.54)
Miscellaneous Nonoperating Income F1	863,636.04	0.00	0.00	0.00	863,636.04
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	1,193,019.80	(156.10)	0.00	(53,099.75)	1,139,763.95

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	1,979.40	0.00	0.00	0.00	1,979.40
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	148,369.92	0.00	0.00	0.00	148,369.92
Other Deductions F1	10,821.12	0.00	0.00	0.00	10,821.12
TOTAL Other Income Deductions F1	169,125.30	0.00	0.00	0.00	169,125.30
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,292.74	0.00	0.00	0.00	1,292.74
Income Taxes Federal (409_2) F1	15,991,000.00	0.00	0.00	0.00	15,991,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	15,992,292.74	0.00	0.00	0.00	15,992,292.74
Net Other Income and Deductions F1	14,968,398.24	156.10	0.00	(53,099.75)	(15,021,654.09)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	37,417.44	0.00	0.00	0.00	37,417.44
Interest on Long-Term Debt (427) F1	7,132,677.66	0.00	0.00	0.00	7,132,677.66
Amort Of Debt Disc And Expenses (428_0) F1	560,579.70	0.00	0.00	0.00	560,579.70
Amort of Loss on Reaquired Debt (428_1) F1	195,008.76	0.00	0.00	0.00	195,008.76
Interest on Debt to Assoc. Companies (430) F1	222,984.33	0.00	0.00	0.00	222,984.33
Other Interest Expense (431) F1	566,786.14	449.93	0.00	0.00	567,236.07
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	97,839.04	0.00	0.00	0.00	97,839.04
Net Interest Charges F1	8,542,780.11	449.93	0.00	0.00	8,543,230.04
Income Before Extraordinary Items F1	24,032,148.81	53,099.75	0.00	(53,099.75)	24,032,148.81
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 24,032,148.81	53,099.75	0.00	$ (53,099.75)	$ 24,032,148.81

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
February 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,229,718,278.34	4,156,070.77	0.00	-734,095	4,233,140,254.03
Construction Work In Progress (107) F1	98,324,622.61	0.00	0.00	0	98,324,622.61
TOTAL Utility Plant F1	4,328,042,900.95	4,156,070.77	0.00	-734,095	4,331,464,876.64
Less: Accum Prov For Depr Amort Depl F1	1,311,370,089.81	1,060,805.60	0.00	0	1,312,430,895.41
Net Utility Plant F1	3,016,672,811.14	3,095,265.17	0.00	-734,095	3,019,033,981.23
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,016,672,811.14	3,095,265.17	0.00	-734,095	3,019,033,981.23
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	573,718.52	0.00	0	1,705,509.63
Less: Accum Prov Depr Amort (122) F1	628,292.84	0.00	0.00	0	628,292.84
Investment in Subsidiary Company (123_1) F1	5,061,813.64	0.00	0.00	-5,897,380	(835,565.90)
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,705,435.35	0.00	0.00	0	5,705,435.35
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	28,769,536.57	573,718.52	0.00	(5,897,380)	23,445,875.55
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	3,026,455.26	4,478,207.97	0.00	0	7,504,663.23
Special Deposits (132 133 134) F1	1,427,011.01	0.00	0.00	0	1,427,011.01
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	80,460,684.85	0.00	0.00	0	80,460,684.85
Other Accounts Receivable (143) F1	19,704,531.88	0.00	0.00	0	19,704,531.88

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Less: Accum Uncollect Acct Credit (144) F1	10,078,174.95	0.00	0.00	0	10,078,174.95
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	4,274,268.91	432,694.23	0.00	-51,844	4,655,119.20
Fuel Stock (151) F1	99,450,016.09	0.00	0.00	0	99,450,016.09
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	46,632,222.68	0.00	0.00	0	46,632,222.68
Stores Expenses Undistributed (163) F1	(1,334,188.98)	0.00	0.00	0	(1,334,188.98)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,182,516.13	0.00	0.00	0	3,182,516.13
Interest and Dividends Receivable (171) F1	878,547.91	0.00	0.00	0	878,547.91
Rents Receivable (172) F1	50,585.77	160.36	0.00	0	50,746.13
Accrued Utility Revenues (173) F1	40,715,788.97	0.00	0.00	0	40,715,788.97
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	20,528,187.53	0.00	0.00	0	20,528,187.53
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	308,918,453.06	4,911,062.56	0.00	(51,844)	313,777,671.68
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,210,400.76	0.00	0.00	0	4,210,400.76
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	334,914,926.26	0.00	0.00	0	334,914,926.26
Prelim Survey and Investig Chrg Elec(183) F1	325,509.71	0.00	0.00	0	325,509.71
Clearing Accounts (184) F1	304,121.17	0.00	0.00	0	304,121.17
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	94,224,894.06	50,076.15	0.00	0	94,274,970.21
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,870,082.18	0.00	0.00	0	6,870,082.18
Accumulated Deferred Income Taxes (190) F1	128,371,679.57	5,567.00	0.00	0	128,377,246.57
Total Deferred Debits F1	569,221,613.71	55,643.15	0.00	0	569,277,256.86
Total Assets	3,923,582,414.48	8,635,689.40	0.00	(6,683,319)	3,925,534,785.32

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
February 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversrouce Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	570,437,770.53	6,198,118.62	0.00	-6,198,118.62	570,437,770.53
Unappropriated Subsidiary Earnings (216.1)	2,880,160.61	0.00	0.00	0.00	2,880,160.61
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,775,400.05)	0.00	0.00	0.00	(4,775,400.05)
Total Proprietary Capital F1	1,411,676,682.56	6,341,078.62	0.00	-6,341,078.62	1,411,676,682.56
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,496,697.13	0.00	0.00	0.00	1,496,697.13
Bonds (221) F1	1,057,000,000.00	0.00	0.00	0.00	1,057,000,000.00
2219A F1	70,000,000.00	0.00	0.00	0.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,316,880.18	0.00	0.00	0.00	1,316,880.18
Total Long Term Debt F1	1,076,429,816.95	0.00	0.00	0.00	1,076,429,816.95
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	87,500.00	0.00	0.00	0.00	87,500.00
Accum Prov for Injuries and Damage(228_2 F1	7,894,888.03	0.00	0.00	0.00	7,894,888.03
Accum Prov for Pension and Benefit(228_3 F1	99,609,059.71	0.00	0.00	0.00	99,609,059.71
Accum Misc Operating Provisions(228_4) F1	71,107,516.70	15,256.52	0.00	0.00	71,122,773.22
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	23,771,135.73	0.00	0.00	0.00	23,771,135.73
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	202,470,100.17	15,256.52	0.00	0.00	202,485,356.69
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	67,798,153.71	194,509.00	0.00	0.00	67,992,662.71
Notes Payable to Associated Cos (233) F1	147,900,000.00	0.00	0.00	0.00	147,900,000.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversrouce Consolidated
Accounts Payable to Associated Cos (234) F1	20,747,344.94	40,930.50	0.00	-51,843.94	20,736,431.50
Customer Deposits (235) F1	7,011,793.81	0.00	0.00	0.00	7,011,793.81
Taxes Accrued (236) F1	7,780,377.52	3,768.76	0.00	0.00	7,784,146.28
Interest Accrued (237) F1	14,926,524.31	0.00	0.00	0.00	14,926,524.31
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	650,999.43	0.00	0.00	0.00	650,999.43
Misc Current and Accrued Liab (242) F1	28,966,442.94	650.00	0.00	0.00	28,967,092.94
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	295,931,636.66	239,858.26	0.00	-51,843.94	296,119,650.98
Deferred Credits					
Customer Advances for Construction (252) F1	98,647.00	0.00	0.00	0.00	98,647.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	7,448,668.65	0.00	0.00	0.00	7,448,668.65
Other Regulatory Liabilities (254) F1	16,446,126.31	0.00	0.00	0.00	16,446,126.31
Accum. Deferred Income Taxes-Accel. Amort (281) F1	50,046,294.00	0.00	0.00	0.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	657,648,052.46	2,028,400.00	0.00	-290,396.00	659,386,056.46
Accum Deferred Income Taxes Other (283) F1	205,265,764.00	11,096.00	0.00	0.00	205,276,860.00
Total Deferred Credits F1	937,074,178.14	2,039,496.00	0.00	-290,396.00	938,823,278.14
Total Liabilities & Stockholder Equity	3,923,582,414.48	8,635,689.40	0.00	(6,683,318.56)	3,925,534,785.32

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month February 2017

Account	Account Description	Dollars			Account Description	Quantity (MWH)		
		February 2017	February 2016	Variance		February 2017	February 2016	Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	42,690,481	43,097,230	(406,750)	Residential	247,487	263,328	(15,841)
Elec_Com_SEC	Commercial	23,427,371	23,877,385	(450,014)	Commercial	246,768	278,605	(31,837)
Elec_Ind_SEC	Industrial	5,696,496	5,176,387	520,109	Industrial	100,792	106,067	(5,275)
Elec_St_Lighting_SEC	St Lighting	421,197	483,397	(62,199)	St Lighting	1,471	1,827	(356)
Total Retail		**72,235,545**	**72,634,399**	**(398,854)**	**Total Retail**	**596,518**	**649,827**	**(53,309)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	393,226	395,613	(2,386)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	1,629,887	1,178,324	451,563	Bulk Power Sales - Energy	217,996	235,529	(17,533)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	980,676	673,281	307,395	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**3,003,789**	**2,247,217**	**756,572**	**Total Wholesale**	**217,997**	**235,530**	**(17,533)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	989,727	601,171	388,556	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	2,655,147	1,687,578	967,569	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	-	10,692,366	(10,692,366)	Electric Rec Revenue	-	-	-
Total Other		**3,644,874**	**12,981,115**	**(9,336,241)**		**-**	**-**	**-**
Total Electric Revenues		**78,884,209**	**87,862,731**	**(8,978,521)**	**Total Electric Sales**	**814,515**	**885,357**	**(70,842)**

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD February 2017

Account	Account Description	Dollars February 2017	Dollars February 2016	Dollars Variance	Account Description	Quantity (MWH) February 2017	Quantity (MWH) February 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	98,104,288	90,934,096	7,170,193	Residential	579,687	568,966	10,721
Elec_Com_SEC	Commercial	48,790,898	47,327,438	1,463,460	Commercial	539,527	559,087	(19,560)
Elec_Ind_SEC	Industrial	11,456,300	10,319,349	1,136,951	Industrial	203,356	207,046	(3,690)
Elec_St_Lighting_SEC	St Lighting	896,694	951,066	(54,371)	St Lighting	3,298	3,610	(312)
Total Retail		**159,248,181**	**149,531,948**	**9,716,232**	**Total Retail**	**1,325,868**	**1,338,709**	**(12,841)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	804,383	806,720	(2,337)	Electric Sales And Resale(Full Req)	3	3	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	3,482,686	3,341,738	140,948	Bulk Power Sales - Energy	438,908	488,287	(49,379)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,937,967	1,288,926	649,041	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**6,225,035**	**5,437,384**	**787,651**	**Total Wholesale**	**438,911**	**488,290**	**(49,379)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	2,431,089	1,264,482	1,166,606	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	4,800,912	3,699,410	1,101,501	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,487,596	14,944,975	(13,457,379)	Electric Rec Revenue	-	-	-
Total Other		**8,719,597**	**19,908,868**	**(11,189,271)**		**-**	**-**	**-**
Total Electric Revenues		**174,192,813**	**174,878,200**	**(685,386)**	**Total Electric Sales**	**1,764,779**	**1,826,999**	**(62,220)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH FEBRUARY 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	434 585	428 082	432 085	426 614
COMMERCIAL	74 001	73 101	73 827	72 863
INDUSTRIAL	2 810	2 782	2 806	2 813
PUBLIC STREET LIGHTING	894	948	935	953
RAILROAD	-	-	-	-
SALES FOR RESALE	12	41	14	41
TOTAL	512 302	504 954	509 667	503 284

RESIDENTIAL STATISTICS	1 MONTH		2 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.249¢	16.366¢	16.924¢	15.982¢	16.814¢	15.814¢
KWH USE PER CUSTOMER	569	615	1 334	1 336	7 283	7 365

ELECTRIC HEATING STATISTICS	1 MONTH		2 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 354	51 161	-	-
COMMERCIAL	534	519	-	-
INDUSTRIAL	9	10	-	-
TOTAL	51 897	51 690	-	-
SALES MWH				
RESIDENTIAL	45 758	49 063	101 094	96 876
COMMERCIAL	2 799	3 013	6 044	5 694
INDUSTRIAL	31	36	66	69
TOTAL	48 588	52 112	107 204	102 639
REVENUES				
RESIDENTIAL	7 495 568	7 526 382	16 388 366	14 709 461
COMMERCIAL	313 937	311 499	667 424	589 611
INDUSTRIAL	5 124	5 394	10 945	10 153
TOTAL	7 814 629	7 843 275	17 066 735	15 309 225

000567

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 567 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 51 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
February 28, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
			Less:		Accumulated Provision For		% Reserve To
		Gross	Land	Depreciable	Depreciation	Net Plant	Depreciable Plant
FUEL PLANT							
	NEWINGTON	153,496,578	2,406,882	151,089,696	117,691,702	35,804,876	77.90%
	MERRIMACK	705,125,306	99,784	705,025,521	230,248,642	474,876,664	32.66%
	SCHILLER	220,754,569	461,811	220,292,758	172,622,869	48,131,699	78.36%
	WYMAN	6,984,034	17,708	6,966,326	6,598,230	385,803	94.72%
	OTHER	13,117,946	12,209	13,105,737	11,455,373	1,662,573	87.41%
	TOTAL FUEL PLANT	1,099,478,432		1,096,480,038	538,616,816	560,861,616	49.12%
HYDRO PLANT							
	AMOSKEAG	14,658,442	368,484	14,289,957	4,273,050	10,385,391	29.90%
	AYERS ISLAND	12,975,902	346,427	12,629,475	2,701,245	10,274,657	21.39%
	GARVINS FALLS	13,384,728	79,543	13,305,186	5,534,813	7,849,915	41.60%
	SMITH	9,391,718	405,771	8,985,948	3,279,825	6,111,893	36.50%
	EASTMAN FALLS	9,653,104	269,988	9,383,116	4,271,825	5,381,279	45.53%
	OTHER	16,977,967	428,810	16,549,156	4,849,844	12,128,123	29.31%
	TOTAL HYDRO PLANT	77,041,861		75,142,838	24,910,603	52,131,258	33.15%
GENERAL PLANT							
	LAND AND BUILDINGS	99,149,191	4,922,598	94,226,594	13,932,309	85,216,882	14.79%
	OTHER GENERAL PLANT	122,439,461		122,439,461	35,005,624	87,433,838	28.59%
	AUTOMOTIVE EQUIPMENT	44,044,557		44,044,557	20,693,383	23,351,174	46.98%
	TOTAL GENERAL PLANT	265,633,210		260,710,612	69,631,316	196,001,894	26.71%
TRANSMISSION		983,352,348	30,782,814	952,569,533	154,703,161	828,649,186	16.24%
DISTRIBUTION PLANT		1,724,960,272	10,209,652	1,714,750,620	495,946,095	1,229,014,177	28.92%
OTHER PLANT		66,639,210	45,057	66,594,153	43,556,208	23,083,002	65.41%
	TOTAL PLANT	4,217,105,333	50,857,539	4,166,247,794	1,327,364,200	2,889,741,133	31.86%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	836,181 b	1,578,962	
PLANT HELD FOR FUTURE USE		9,447,803		-		9,447,803	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,229,718,278		4,168,662,937	1,328,200,380	2,901,517,898	31.86%
CONSTRUCTION WORK IN PROGRESS		98,324,623				98,324,623	
	NON - UTILITY PLANT, OTHER	1,131,791			628,293		
	NET UTILITY PLANT	4,329,174,692		4,168,662,937	$1,328,828,673	3,000,346,019	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
February-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	80,460,685					
	Miscellaneous						
143990	Net Balance - Sundry Billings	6,540,997	2,447,505	1,164,024	247,444	2,682,024	4,093,492
143990	Joint Ownership Poles	104,724	18,223	86,501	0	0	86,501
1431A0	Esco Customers	0					
143490	ISO Billing	12,765,247					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	293,564					
171010	Interest Receivable - Electric	878,548					
172990	Other - Rents Receivable	50,586					
	Total Miscellaneous	20,633,666					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,021,376)					
	Uncollectible Expense	(516,720)					
	Recoveries	(58,728)					
	Accts Written Off	518,649					
144	Ending Mo Balance	(10,078,175)					
	Subtotal - Notes and Accounts Receivable	91,016,175					
146	AR Affiliated Companies	4,274,269					
	Total Notes and Accounts Receivable	$95,290,444					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT FEBRUARY 28, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	296,618	$ 49,240,691	229,697	$ 29,501,614	33,094	$ 7,965,751	13,918	$ 3,190,966	6,871	$ 1,520,297	13,038	$ 7,062,063	$ 19,739,077	40
SMALL COMMERCIAL	48,063	12,866,047	43,617	11,833,905	3,225	827,894	709	129,389	266	37,135	246	37,724	1,032,142	9
SMALL INDUSTRIAL & OTHER	1,769	712,301	1,594	659,794	138	45,502	30	6,716	4	249	3	40	52,507	10
LARGE COMMERCIAL & INDUSTRIAL	1,403	13,561,357	1,209	10,951,939	173	1,631,322	16	141,950	5	836,146	0	0	2,609,418	16
STREET LIGHTING	298	635,478	90	350,298	155	242,021	48	41,328	5	1,831	0	0	285,180	21
RESALE	10	409,788	9	409,599	1	189	0	0	0	0	0	0	189	2
TOTAL ELECTRIC SERVICE	348,161	77,425,662	276,216	53,707,149	36,786	10,712,679	14,721	3,510,349	7,151	2,395,658	13,287	7,099,827	23,718,513	**30**
FINAL W/ BALANCE:														
RESIDENTIAL	11,782	1,511,447	4,465	713,609	1,041	283,538	929	301,756	1,088	279,259	4,259	(66,715)	797,838	55
SMALL COMMERCIAL	1,172	119,694	554	71,396	72	15,039	101	27,436	64	29,317	381	(23,494)	48,298	51
SMALL INDUSTRIAL & OTHER	45	(318)	13	490	2	514	4	532	3	271	23	(2,125)	(808)	86
LARGE COMMERCIAL & INDUSTRIAL	18	114,760	5	(45,135)	2	18,635	4	18,437	7	122,823	0	0	159,895	75
TOTAL INACTIVE	13,017	1,745,583	5,037	740,360	1,117	317,726	1,038	348,161	1,162	431,670	4,663	(92,334)	1,005,223	**57**
TOTAL ACCOUNTS RECEIVABLE	**361,178**	**$ 79,171,245**	**281,253**	**$ 54,447,509**	**37,903**	**$ 11,030,405**	**15,759**	**$ 3,858,510**	**8,313**	**$ 2,827,328**	**17,950**	**$ 7,007,493**	**$ 24,723,736**	**31**

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	February 2017	January 2017	Variance
165000	Prepaid Other	9,938.00	9,938.00	0.00
165010	Prepayments-Insurance	1,160,985.63	1,470,653.79	(309,668.16)
165110	Prepaid Lease Payments NUCLARKs	4,585.80	8,445.54	(3,859.74)
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	152,719.50	118,725.15	33,994.35
165180	Prepaid Software Licenses + Maintenance	27,915.30	30,706.83	(2,791.53)
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	407,373.00	814,740.00	(407,367.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	89,344.80	111,680.97	(22,336.17)
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	18,666.99	28,000.32	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	557,428.01	458,844.01	98,584.00
165VC0	Prepaid Vehicle Costs	135,438.20	158,469.96	(23,031.76)
	Subtotal Account 165	**3,182,516.13**	**3,828,325.47**	**(645,809.34)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,182,516.13**	**3,828,325.47**	**(645,809.34)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	February 2017	January 2017	Variance
Total Misc. Current and Accrued Assets		-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	February 2017	January 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(3,692.95)	(3,492.95)	(200.00)
186430	Storm Reserve Trans Distr	87,501,099.46	87,200,717.20	300,382.26
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(9,104,377.30)	(8,872,366.49)	(232,010.81)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	6,720,997.29	6,257,186.21	463,811.08
186950	Cycle Error Suspense-Accts Payable	0.00	17,500.00	(17,500.00)
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	(100.95)	0.00	(100.95)
186AX0	Real Estate Transactions	208,368.22	232,705.11	(24,336.89)
186ES0	E+S Labor Charges	0.00	(2,443,045.87)	2,443,045.87
186H20	Direct Material Flow Thru Account	140,645.24	113,621.31	27,023.93
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	395,368.89	404,752.65	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**94,224,894.06**	**91,274,163.33**	**2,950,730.73**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	February 2017	January 2017	Variance
242030	Salary Wages and Expense Payble	2,300.43	7,531.27	(5,230.84)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(48,477.80)	(48,962.90)	485.10
242090	Non Exempt Pay Accrue Gen Accting	(617,908.00)	(617,908.00)	-
242110	Accrued Lease Payments NUCLARK	(7,735.74)	(6,270.83)	(1,464.91)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(750,941.28)	(1,447,485.58)	696,544.30
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(1,985.04)	(4,655.12)	2,670.08
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	68.62	(68.62)
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(362,666.65)	(355,607.33)	(7,059.32)
242450	Emp P R Ded Health Care Rbsm	(109,767.44)	(72,779.07)	(36,988.37)
242460	Emp P R Dep Day Care Rbsm	(8,523.16)	(5,492.36)	(3,030.80)
242570	FERC Assessment	(264,868.50)	(194,841.00)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(66,671.90)	(53,337.52)	(13,334.38)
242970	Employer 401K match	(90,510.55)	(92,863.18)	2,352.63
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	(198,954.97)	(215,954.97)	17,000.00
242AV0	Employee Incentive Accrual Even Yrs	(5,412,004.34)	(5,328,484.87)	(83,519.47)
242AX0	Employee Incentive Accrual Odd Yrs	(794,363.50)	(397,181.75)	(397,181.75)
242CA0	Deferred Rental Income-Sundry Sys	(641,300.00)	(814,300.00)	173,000.00
242E10	ST EIP - Odd Yrs	(48,076.43)	(24,232.04)	(23,844.39)
242E20	ST EIP - Even Yrs	(0.00)	(539,835.70)	539,835.70
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(742,895.33)	(742,895.33)	-
242P90	Accrued C+LM Expenses	(200,868.97)	(191,906.15)	(8,962.82)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,149,660.45)	(1,142,861.04)	(6,799.41)
42RN0	Renewable Liability	(16,900,500.00)	(14,586,750.00)	(2,313,750.00)
42VB0	Vacation Buyinprogram	(364,878.77)	(332,558.43)	(32,320.34)
	Total Misc. Current and Accrued Liabilities	**(28,966,442.94)**	**(27,394,747.83)**	**(1,571,695.11)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	February 2017	January 2017	Variance
253000	Other Deferred Credits	(5,003,670.74)	(5,003,670.74)	-
253010	Escheatable Monies	(376,264.44)	(321,908.44)	(54,356.00)
253090	Deferred Contract Oblig - MY	(314,235.03)	(314,919.67)	684.64
253210	PSNH Tax Lease	(155,911.58)	(160,125.41)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(221,141.69)	(221,846.00)	704.31
253DC0	Deferred Comp-Exec	(528,175.94)	(527,276.11)	(899.83)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,692.00)	(14,762.00)	70.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(828,410.00)	(831,247.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,167.23)	(6,167.23)	-
	Total Other Deferred Credits	**(7,448,668.65)**	**(7,401,922.60)**	**(46,746.05)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17
	RATE REDUCTION BONDS		
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)		
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)		
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)		
		0	0
	FIRST MORTGAGE BONDS		
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917
		3,079,167	3,079,167
	OTHER LONG TERM DEBT		
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)		
		499,210	482,208
	TOTAL	3,578,377	3,561,375
	EXPENSES		
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243
		(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638
		355,488	355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

May 5, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
NU/PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for March 2017. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended March 31, 2017.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire d/b/a Eversource Energy
Monthly Financial Report Index

March 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
March 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 82,180,137.56	$ 68,516,864.64
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	36,961,617.86	27,972,078.20
Maintenance Expenses F1	7,058,979.07	7,213,846.14
Depreciation Expenses F1	9,809,747.62	9,063,212.75
Amort and Depl Of Utility Plant (404 405) F1	500,505.37	514,632.12
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(65,920.26)	(4,016,572.47)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,155,149.95	7,295,223.65
Income Taxes Federal (409_1) F1	7,968,155.00	(1,089,419.62)
Income Taxes Other (409_1) F1	3,465,786.00	1,297,331.96
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	34,664,199.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	12,877,485.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	84,262,018.61	70,037,046.73
Net Utility Operating Income F1	(2,081,881.05)	(1,520,182.09)
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	497.91	34,064.35
Nonoperating Rental Income (418) F1	1,397.32	1,435.24
Equity in Earnings of Subsidiary Companies (418_1) F1	866,728.76	54,995.89
Interest and Dividend Income (419) F1	183,799.34	156,062.27
Allowance for Other Funds During Construction (419_1) F1	(217.80)	56,305.18
Miscellaneous Nonoperating Income F1	(26,454.20)	(297,826.86)
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	1,024,755.51	(63,092.63)
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	69,525.36
Donations F1	3,476.24	15,115.82
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	61,117.88	45,837.86
Other Deductions F1	829,155.81	0.00
TOTAL Other Income Deductions F1	893,749.93	130,479.04

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	666.51	4,069.28
Income Taxes Federal (409_2) F1	(16,363,285.00)	(15,678,009.00)
Income Taxes Other (409_2) F1	(15,824.00)	193,887.00
Provision for Deferred Income Taxes (410_2) F1	161.00	228.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	605,763.00
TOTAL Taxes on Other Income and Deductions	(16,496,275.49)	(16,085,587.72)
Net Other Income and Deductions F1	16,627,281.07	15,892,016.05
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,563,304.33	3,530,418.19
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	119,052.46	110,741.00
Other Interest Expense (431) F1	276,601.88	239,346.30
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	52,255.16	78,456.07
Net Interest Charges F1	4,265,789.02	4,161,134.93
Income Before Extraordinary Items F1	10,279,611.00	10,210,699.03
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 10,279,611.00	$ 10,210,699.03

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
March 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 256,372,950.05	$ 243,395,064.17
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	111,165,647.72	98,598,803.01
Maintenance Expenses F1	19,541,556.96	17,792,023.10
Depreciation Expenses F1	29,399,850.32	26,868,229.56
Amort and Depl Of Utility Plant (404 405) F1	1,671,905.18	1,627,723.56
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	5,444,880.83	8,518,494.59
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	20,851,841.93	21,758,383.81
Income Taxes Federal (409_1) F1	7,968,155.00	(1,089,419.62)
Income Taxes Other (409_1) F1	3,465,786.00	1,297,331.96
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	34,664,199.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	12,877,485.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	210,911,503.94	197,149,522.97
Net Utility Operating Income F1	45,461,446.11	46,245,541.20
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	906.16	37,857.54
Nonoperating Rental Income (418) F1	8,014.00	4,039.42
Equity in Earnings of Subsidiary Companies (418_1) F1	922,032.61	153,529.59
Interest and Dividend Income (419) F1	451,863.36	398,164.27
Allowance for Other Funds During Construction (419_1) F1	(410.34)	268,238.78
Miscellaneous Nonoperating Income F1	837,181.84	2,133,819.34
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	2,217,775.31	2,919,933.86
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	69,525.36
Donations F1	5,455.64	36,231.10
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	209,487.80	189,613.10
Other Deductions F1	839,976.93	6,159.17
TOTAL Other Income Deductions F1	1,062,875.23	301,528.73

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,959.25	5,470.86
Income Taxes Federal (409_2) F1	(372,285.00)	750,991.00
Income Taxes Other (409_2) F1	(15,824.00)	193,887.00
Provision for Deferred Income Taxes (410_2) F1	161.00	228.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	605,763.00
TOTAL Taxes on Other Income and Deductions	(503,982.75)	344,813.86
Net Other Income and Deductions F1	1,658,882.83	2,273,591.27
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	56,126.16	56,126.16
Interest on Long-Term Debt (427) F1	10,695,981.99	10,571,485.71
Amort Of Debt Disc And Expenses (428_0) F1	840,869.55	840,869.55
Amort of Loss on Reaquired Debt (428_1) F1	292,513.14	292,513.14
Interest on Debt to Assoc. Companies (430) F1	342,036.79	374,421.16
Other Interest Expense (431) F1	843,388.02	678,326.55
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	150,094.20	240,837.43
Net Interest Charges F1	12,808,569.13	12,460,652.52
Income Before Extraordinary Items F1	34,311,759.81	36,058,479.95
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 34,311,759.81	$ 36,058,479.95

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
March 2017

	March 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,243,810,117.35	4,194,678,713.63
Construction Work In Progress (107) F1	107,320,923.76	96,074,833.46
TOTAL Utility Plant F1	4,351,131,041.11	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,320,871,338.34	1,297,145,432.00
Net Utility Plant F1	3,030,259,702.77	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,030,259,702.77	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	641,091.63	602,695.26
Investment in Subsidiary Company (123_1) F1	5,928,542.40	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,722,725.90	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	29,640,757.09	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	1,997,634.92	0.00
Special Deposits (132 133 134) F1	1,627,693.69	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	71,445,876.72	75,865,595.14
Other Accounts Receivable (143) F1	19,891,472.78	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,388,818.57	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	2,308,495.73	4,429,945.89
Fuel Stock (151) F1	98,310,802.10	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	46,912,564.31	47,227,093.25
Stores Expenses Undistributed (163) F1	5,102.63	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,293,580.93	24,216,537.00

	March 2017	December 2016
Interest and Dividends Receivable (171) F1	908,855.53	827,160.59
Rents Receivable (172) F1	41,078.89	(742.24)
Accrued Utility Revenues (173) F1	42,784,020.77	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	20,496,315.53	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	299,634,675.96	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,130,035.59	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	333,054,712.40	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	295,686.89	93,724.49
Clearing Accounts (184) F1	336,491.57	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	101,982,579.70	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,772,577.80	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	130,520,921.51	128,570,999.91
Total Deferred Debits F1	577,093,005.46	577,509,002.98
Total Assets	$ 3,936,628,141.28	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
March 2017

	March 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	562,217,381.53	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,880,160.61	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,674,841.09)	(5,062,617.39)
Total Proprietary Capital F1	1,403,556,852.52	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,477,988.41	1,534,114.57
Bonds (221) F1	1,057,000,000.00	1,057,000,000.00
2219A F1	70,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,292,637.51	1,365,365.52
Total Long Term Debt F1	1,076,435,350.90	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	75,000.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,026,827.27	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	98,753,017.14	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	71,268,320.16	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	23,893,190.91	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	202,016,355.48	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	70,702,738.82	85,498,001.87
Notes Payable to Associated Cos (233) F1	144,900,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	40,514,951.80	29,219,938.49
Customer Deposits (235) F1	7,033,595.35	6,927,129.15
Taxes Accrued (236) F1	(2,689,512.32)	567,349.42
Interest Accrued (237) F1	13,687,971.12	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	348,510.17	1,535,023.65
Misc Current and Accrued Liab (242) F1	28,507,241.30	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	303,155,496.24	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,396,070.94	7,377,253.91
Other Regulatory Liabilities (254) F1	18,304,381.02	16,452,406.68

	March 2017	December 2016
Accum. Deferred Income Taxes-Accel. Amort (281) F1	49,412,797.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	671,886,257.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	204,343,954.00	205,265,764.00
Total Deferred Credits F1	951,464,086.14	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,936,628,141.28	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
March 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 82,180,137.56	36,996.66	0.00	$ (30,760.23)	$ 82,186,373.99
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	36,961,617.86	248.19	0.00	(30,760.23)	36,931,105.82
Maintenance Expenses F1	7,058,979.07	0.00	0.00	0.00	7,058,979.07
Depreciation Expenses F1	9,809,747.62	5,843.28	0.00	0.00	9,815,590.90
Amort and Depl Of Utility Plant (404 405) F1	500,505.37	0.00	0.00	0.00	500,505.37
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(65,920.26)	0.00	0.00	0.00	(65,920.26)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,155,149.95	18,771.80	0.00	0.00	7,173,921.75
Income Taxes Federal (409_1) F1	7,968,155.00	0.00	0.00	0.00	7,968,155.00
Income Taxes Other (409_1) F1	3,465,786.00	0.00	0.00	0.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	0.00	0.00	0.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	0.00	0.00	0.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	84,262,018.61	24,863.27	0.00	(30,760.23)	84,256,121.65
Net Utility Operating Income F1	(2,081,881.05)	12,133.39	0.00	0.00	(2,069,747.66)
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	497.91	0.00	0.00	0.00	497.91
Nonoperating Rental Income (418) F1	1,397.32	0.00	0.00	0.00	1,397.32
Equity in Earnings of Subsidiary Companies (418_1) F1	866,728.76	0.00	0.00	(866,802.76)	(74.00)
Interest and Dividend Income (419) F1	183,799.34	0.00	0.00	0.00	183,799.34
Allowance for Other Funds During Construction (419_1) F1	(217.80)	0.00	0.00	0.00	(217.80)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	(26,454.20)	854,868.34	0.00	0.00	828,414.14
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	1,024,755.51	854,868.34	0.00	(866,802.76)	1,012,821.09
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	3,476.24	0.00	0.00	0.00	3,476.24
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	61,117.88	0.00	0.00	0.00	61,117.88
Other Deductions F1	829,155.81	0.00	0.00	0.00	829,155.81
TOTAL Other Income Deductions F1	893,749.93	0.00	0.00	0.00	893,749.93
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	666.51	0.00	0.00	0.00	666.51
Income Taxes Federal (409_2) F1	(16,363,285.00)	0.00	0.00	0.00	(16,363,285.00)
Income Taxes Other (409_2) F1	(15,824.00)	0.00	0.00	0.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	161.00	0.00	0.00	0.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	0.00	0.00	0.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(16,496,275.49)	0.00	0.00	0.00	(16,496,275.49)
Net Other Income and Deductions F1	16,627,281.07	854,868.34	0.00	(866,802.76)	16,615,346.65
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,563,304.33	0.00	0.00	0.00	3,563,304.33
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	119,052.46	0.00	0.00	0.00	119,052.46
Other Interest Expense (431) F1	276,601.88	198.97	0.00	0.00	276,800.85
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	52,255.16	0.00	0.00	0.00	52,255.16
Net Interest Charges F1	4,265,789.02	198.97	0.00	0.00	4,265,987.99
Income Before Extraordinary Items F1	10,279,611.00	866,802.76	0.00	(866,802.76)	10,279,611.00
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 10,279,611.00	866,802.76	0.00	(866,802.76)	$ 10,279,611.00

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
March 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	256,372,950.05	110,858.51	0.00	$ (92,280.69)	$ 256,391,527.87
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	111,165,647.72	532.50	0.00	(92,280.69)	111,073,899.53
Maintenance Expenses F1	19,541,556.96	0.00	0.00	0.00	19,541,556.96
Depreciation Expenses F1	29,399,850.32	16,511.78	0.00	0.00	29,416,362.10
Amort and Depl Of Utility Plant (404 405) F1	1,671,905.18	0.00	0.00	0.00	1,671,905.18
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	5,444,880.83	0.00	0.00	0.00	5,444,880.83
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	20,851,841.93	27,975.06	0.00	0.00	20,879,816.99
Income Taxes Federal (409_1) F1	7,968,155.00	0.00	0.00	0.00	7,968,155.00
Income Taxes Other (409_1) F1	3,465,786.00	0.00	0.00	0.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	0.00	0.00	0.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	0.00	0.00	0.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	210,911,503.94	45,019.34	0.00	(92,280.69)	210,864,242.59
Net Utility Operating Income F1	45,461,446.11	65,839.17	0.00	0.00	45,527,285.28
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	906.16	0.00	0.00	0.00	906.16
Nonoperating Rental Income (418) F1	8,014.00	0.00	0.00	0.00	8,014.00
Equity in Earnings of Subsidiary Companies (418_1) F1	922,032.61	0.00	0.00	(920,058.61)	1,974.00
Interest and Dividend Income (419) F1	451,863.36	0.00	0.00	0.00	451,863.36
Allowance for Other Funds During Construction (419_1) F1	(410.34)	0.00	0.00	0.00	(410.34)
Miscellaneous Nonoperating Income F1	837,181.84	854,868.34	0.00	0.00	1,692,050.18
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	2,217,775.31	854,712.24	0.00	(919,902.51)	2,152,585.04

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	5,455.64	0.00	0.00	0.00	5,455.64
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	209,487.80	0.00	0.00	0.00	209,487.80
Other Deductions F1	839,976.93	0.00	0.00	0.00	839,976.93
TOTAL Other Income Deductions F1	1,062,875.23	0.00	0.00	0.00	1,062,875.23
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,959.25	0.00	0.00	0.00	1,959.25
Income Taxes Federal (409_2) F1	(372,285.00)	0.00	0.00	0.00	(372,285.00)
Income Taxes Other (409_2) F1	(15,824.00)	0.00	0.00	0.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	161.00	0.00	0.00	0.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	0.00	0.00	0.00	117,994.00
TOTAL Taxes on Other Income and Deductions	(503,982.75)	0.00	0.00	0.00	(503,982.75)
Net Other Income and Deductions F1	1,658,882.83	854,712.24	0.00	(919,902.51)	1,593,692.56
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	56,126.16	0.00	0.00	0.00	56,126.16
Interest on Long-Term Debt (427) F1	10,695,981.99	0.00	0.00	0.00	10,695,981.99
Amort Of Debt Disc And Expenses (428_0) F1	840,869.55	0.00	0.00	0.00	840,869.55
Amort of Loss on Reaquired Debt (428_1) F1	292,513.14	0.00	0.00	0.00	292,513.14
Interest on Debt to Assoc. Companies (430) F1	342,036.79	0.00	0.00	0.00	342,036.79
Other Interest Expense (431) F1	843,388.02	648.90	0.00	0.00	844,036.92
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	150,094.20	0.00	0.00	0.00	150,094.20
Net Interest Charges F1	12,808,569.13	648.90	0.00	0.00	12,809,218.03
Income Before Extraordinary Items F1	34,311,759.81	919,902.51	0.00	(919,902.51)	34,311,759.81
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	34,311,759.81	919,902.51	0.00	(919,902.51) $	34,311,759.81

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
March 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,243,810,117.35	4,155,209.86	0.00	-2,624,658	4,245,340,669.63
Construction Work In Progress (107) F1	107,320,923.76	0.00	0.00	0	107,320,923.76
TOTAL Utility Plant F1	4,351,131,041.11	4,155,209.86	0.00	-2,624,658	4,352,661,593.39
Less: Accum Prov For Depr Amort Depl F1	1,320,871,338.34	1,066,648.88	0.00	0	1,321,937,987.22
Net Utility Plant F1	3,030,259,702.77	3,088,560.98	0.00	-2,624,658	3,030,723,606.17
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,030,259,702.77	3,088,560.98	0.00	-2,624,658	3,030,723,606.17
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	641,091.63	0.00	0.00	0	641,091.63
Investment in Subsidiary Company (123_1) F1	5,928,542.40	0.00	0.00	-5,621,336	307,206.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,722,725.90	0.00	0.00	0	5,722,725.90
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	29,640,757.09	572,246.72	0.00	(5,621,336)	24,591,668.01
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	1,997,634.92	5,744,944.05	0.00	0	7,742,578.97
Special Deposits (132 133 134) F1	1,627,693.69	0.00	0.00	0	1,627,693.69
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	71,445,876.72	0.00	0.00	0	71,445,876.72
Other Accounts Receivable (143) F1	19,891,472.78	0.00	0.00	0	19,891,472.78
Less: Accum Uncollect Acct Credit (144) F1	10,388,818.57	0.00	0.00	0	10,388,818.57

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Notes Receivable from Assoc Cos (145) F1		0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1		2,308,495.73	71,477.53	0.00	-282,372	2,097,601.68
Fuel Stock (151) F1		98,310,802.10	0.00	0.00	0	98,310,802.10
Fuel Stock Expenses Undistributed (152) F1		0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1		46,912,564.31	0.00	0.00	0	46,912,564.31
Stores Expenses Undistributed (163) F1		5,102.63	0.00	0.00	0	5,102.63
LNG Stored Held For Process(164_2 164_3) F1		0.00	0.00	0.00	0	0.00
Prepayments (165) F1		3,293,580.93	0.00	0.00	0	3,293,580.93
Interest and Dividends Receivable (171) F1		908,855.53	0.00	0.00	0	908,855.53
Rents Receivable (172) F1		41,078.89	160.36	0.00	0	41,239.25
Accrued Utility Revenues (173) F1		42,784,020.77	0.00	0.00	0	42,784,020.77
Misc Current and Accrued Assets (174) F1		0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1		0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1		0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1		20,496,315.53	0.00	0.00	0	20,496,315.53
(Less) Long Term Derivative Interest Assets		0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges		0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets		299,634,675.96	5,816,581.94	0.00	(282,372)	305,168,886.32
Deferred Debits						
Unamortized Debt Expenses (181) F1		4,130,035.59	0.00	0.00	0	4,130,035.59
Unrecovered Plant and Reg Study Costs F1		0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1		333,054,712.40	0.00	0.00	0	333,054,712.40
Prelim Survey and Investig Chrg Elec(183) F1		295,686.89	0.00	0.00	0	295,686.89
Clearing Accounts (184) F1		336,491.57	0.00	0.00	0	336,491.57
Temporary Facilities (185) F1		0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1		101,982,579.70	41,723.01	0.00	0	102,024,302.71
Research Devel And Demo Expend (188) F1		0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1		6,772,577.80	0.00	0.00	0	6,772,577.80
Accumulated Deferred Income Taxes (190) F1		130,520,921.51	5,567.00	0.00	0	130,526,488.51
Total Deferred Debits F1		577,093,005.46	47,290.01	0.00	0	577,140,295.47
Total Assets	$	3,936,628,141.28	9,524,679.65	0.00	(8,528,365)	3,937,624,455.97

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
March 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	562,217,381.53	7,064,921.38	0.00	-7,064,921.38	562,217,381.53
Unappropriated Subsidiary Earnings (216.1)	2,880,160.61	0.00	0.00	0.00	2,880,160.61
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,674,841.09)	0.00	0.00	0.00	(4,674,841.09)
Total Proprietary Capital F1	1,403,556,852.52	7,207,881.38	0.00	-7,207,881.38	1,403,556,852.52
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,477,988.41	0.00	0.00	0.00	1,477,988.41
Bonds (221) F1	1,057,000,000.00	0.00	0.00	0.00	1,057,000,000.00
2219A F1	70,000,000.00	0.00	0.00	0.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,292,637.51	0.00	0.00	0.00	1,292,637.51
Total Long Term Debt F1	1,076,435,350.90	0.00	0.00	0.00	1,076,435,350.90
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	75,000.00	0.00	0.00	0.00	75,000.00
Accum Prov for Injuries and Damage(228_2 F1	8,026,827.27	0.00	0.00	0.00	8,026,827.27
Accum Prov for Pension and Benefit(228_3 F1	98,753,017.14	0.00	0.00	0.00	98,753,017.14
Accum Misc Operating Provisions(228_4) F1	71,268,320.16	15,206.52	0.00	0.00	71,283,526.68
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	23,893,190.91	0.00	0.00	0.00	23,893,190.91
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	202,016,355.48	15,206.52	0.00	0.00	202,031,562.00
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	70,702,738.82	0.00	0.00	0.00	70,702,738.82
Notes Payable to Associated Cos (233) F1	144,900,000.00	0.00	0.00	0.00	144,900,000.00
Accounts Payable to Associated Cos (234) F1	40,514,951.80	237,752.63	0.00	-282,371.58	40,470,332.85
Customer Deposits (235) F1	7,033,595.35	0.00	0.00	0.00	7,033,595.35
Taxes Accrued (236) F1	(2,689,512.32)	23,643.12	0.00	0.00	(2,665,869.20)

Interest Accrued (237) F1	13,687,971.12	0.00	0.00	0.00	13,687,971.12
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	348,510.17	0.00	0.00	0.00	348,510.17
Misc Current and Accrued Liab (242) F1	28,507,241.30	700.00	0.00	0.00	28,507,941.30
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	303,155,496.24	262,095.75	0.00	-282,371.58	303,135,220.41
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	7,396,070.94	0.00	0.00	0.00	7,396,070.94
Other Regulatory Liabilities (254) F1	18,304,381.02	0.00	0.00	0.00	18,304,381.02
Accum. Deferred Income Taxes-Accel. Amort (281) F1	49,412,797.00	0.00	0.00	0.00	49,412,797.00
Accum Defer Inc Tax Other Property (282) F1	671,886,257.46	2,028,400.00	0.00	-1,038,112.00	672,876,545.46
Accum Deferred Income Taxes Other (283) F1	204,343,954.00	11,096.00	0.00	0.00	204,355,050.00
Total Deferred Credits F1	951,464,086.14	2,039,496.00	0.00	-1,038,112.00	952,465,470.14
Total Liabilities & Stockholder Equity	$ 3,936,628,141.28	9,524,679.65	0.00	(8,528,364.96)	3,937,624,455.97

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month March 2017

Account	Account Description	Dollars March 2017	Dollars March 2016	Dollars Variance	Account Description	Quantity (MWH) March 2017	Quantity (MWH) March 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	44,874,443	41,590,467	3,283,976	Residential	263,882	257,017	6,865
Elec_Com_SEC	Commercial	24,791,635	22,379,975	2,411,659	Commercial	276,218	267,486	8,732
Elec_Ind_SEC	Industrial	6,350,725	5,339,069	1,011,655	Industrial	124,694	111,424	13,270
Elec_St_Lighting_SEC	St Lighting	411,799	475,217	(63,418)	St Lighting	1,379	1,658	(279)
Total Retail		**76,428,602**	**69,784,729**	**6,643,872**	**Total Retail**	**666,173**	**637,585**	**28,588**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	390,257	377,579	12,679	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	808,358	824,090	(15,732)	Bulk Power Sales - Energy	202,165	244,695	(42,530)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,017,070	679,231	337,839	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**2,215,685**	**1,880,900**	**334,786**	**Total Wholesale**	**202,166**	**244,696**	**(42,530)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,058,101	704,338	353,763	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	2,449,936	1,912,514	537,421	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	27,814	(5,765,617)	5,793,431	Electric Rec Revenue	-	-	-
Total Other		**3,535,851**	**(3,148,765)**	**6,684,616**		**-**	**-**	**-**
Total Electric Revenues		**82,180,139**	**68,516,864**	**13,663,274**	**Total Electric Sales**	**868,339**	**882,281**	**(13,942)**

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD March 2017

Account	Account Description	Dollars March 2017	Dollars March 2016	Dollars Variance	Account Description	Quantity (MWH) March 2017	Quantity (MWH) March 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	142,978,732	132,524,563	10,454,169	Residential	843,569	825,982	17,587
Elec_Com_SEC	Commercial	73,582,533	69,707,413	3,875,119	Commercial	815,745	826,573	(10,828)
Elec_Ind_SEC	Industrial	17,807,025	15,658,418	2,148,606	Industrial	328,050	318,469	9,581
Elec_St_Lighting_SEC	St Lighting	1,308,493	1,426,283	(117,790)	St Lighting	4,677	5,269	(592)
Total Retail		**235,676,782**	**219,316,677**	**16,360,105**	**Total Retail**	**1,992,041**	**1,976,293**	**15,748**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	1,194,640	1,184,298	10,342	Electric Sales And Resale(Full Req)	4	4	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	4,291,044	4,165,828	125,216	Bulk Power Sales - Energy	641,073	732,982	(91,909)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,955,037	1,968,158	986,879	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**8,440,720**	**7,318,284**	**1,122,437**	**Total Wholesale**	**641,077**	**732,986**	**(91,909)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	3,489,190	1,968,820	1,520,369	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	7,250,847	5,611,925	1,638,923	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,515,410	9,179,358	(7,663,947)	Electric Rec Revenue	-	-	-
Total Other		**12,255,448**	**16,760,103**	**(4,504,655)**		**-**	**-**	**-**
Total Electric Revenues		**256,372,951**	**243,395,064**	**12,977,887**	**Total Electric Sales**	**2,633,118**	**2,709,279**	**(76,161)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH MARCH 2017	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	434 956	429 523	432 538	427 079
COMMERCIAL	74 081	73 051	73 913	72 910
INDUSTRIAL	2 838	2 794	2 810	2 807
PUBLIC STREET LIGHTING	840	948	926	953
RAILROAD	-	-	-	-
SALES FOR RESALE	12	41	12	41
TOTAL	512 727	506 357	510 199	503 790

RESIDENTIAL STATISTICS	1 MONTH		3 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.000¢	16.182¢	16.949¢	16.044¢	16.881¢	15.805¢
KWH USE PER CUSTOMER	607	598	1 941	1 934	7 291	7 248

ELECTRIC HEATING STATISTICS	1 MONTH		3 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 350	51 777	-	-
COMMERCIAL	532	523	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 891	52 309	-	-
SALES MWH				
RESIDENTIAL	44 549	47 433	145 643	144 309
COMMERCIAL	2 749	2 838	8 793	8 532
INDUSTRIAL	28	33	94	102
TOTAL	47 326	50 304	154 530	152 943
REVENUES				
RESIDENTIAL	7 297 580	7 293 948	23 685 946	22 003 409
COMMERCIAL	312 825	302 311	980 249	891 922
INDUSTRIAL	4 864	5 049	15 809	15 202
TOTAL	7 615 269	7 601 308	24 682 004	22 910 533

000597

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 597 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 81 of 376

NetPlnt (linked)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
March 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	153,495,731	2,406,882	151,088,849	117,326,437	36,169,295	77.65%
	MERRIMACK	705,185,580	99,784	705,085,795	230,965,969	474,219,611	32.76%
	SCHILLER	220,759,551	461,811	220,297,741	172,751,190	48,008,361	78.42%
	WYMAN	6,984,034	17,708	6,966,326	6,605,175	378,858	94.82%
	OTHER	13,150,530	12,209	13,138,321	11,618,323	1,532,207	88.43%
	TOTAL FUEL PLANT	1,099,575,426		1,096,577,032	539,267,094	560,308,332	49.18%
HYDRO PLANT							
	AMOSKEAG	14,658,442	368,484	14,289,957	4,287,830	10,370,611	30.01%
	AYERS ISLAND	12,976,835	346,427	12,630,409	2,712,376	10,264,459	21.48%
	GARVINS FALLS	13,384,728	79,543	13,305,186	5,550,336	7,834,392	41.72%
	SMITH	9,391,718	405,771	8,985,948	3,287,895	6,103,824	36.59%
	EASTMAN FALLS	9,653,104	269,988	9,383,116	4,284,487	5,368,617	45.66%
	OTHER	16,865,526	428,810	16,436,715	4,867,968	11,997,558	29.62%
	TOTAL HYDRO PLANT	76,930,353		75,031,330	24,990,893	51,939,460	33.31%
GENERAL PLANT							
	LAND AND BUILDINGS	99,148,032	4,922,598	94,225,434	14,063,920	85,084,111	14.93%
	OTHER GENERAL PLANT	123,334,920		123,334,920	35,572,670	87,762,250	28.84%
	AUTOMOTIVE EQUIPMENT	45,278,059		45,278,059	21,065,673	24,212,387	46.53%
	TOTAL GENERAL PLANT	267,761,011		262,838,413	70,702,263	197,058,748	26.90%
TRANSMISSION		984,365,018	30,782,814	953,582,204	149,708,373	834,656,645	15.70%
DISTRIBUTION PLANT		1,734,105,213	10,209,652	1,723,895,561	490,097,711	1,244,007,502	28.43%
OTHER PLANT		67,522,065	45,057	67,477,007	44,136,116	23,385,949	65.41%
	TOTAL PLANT	4,230,259,086	50,857,539	4,179,401,548	1,318,902,450	2,911,356,637	31.56%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	841,487 b	1,573,656	
PLANT HELD FOR FUTURE USE		10,385,888		-		10,385,888	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,243,810,117		4,181,816,691	1,319,743,937	2,924,066,180	31.56%
CONSTRUCTION WORK IN PROGRESS		107,320,924				107,320,924	
	NON - UTILITY PLANT, OTHER	1,131,791			641,092		
	NET UTILITY PLANT	4,352,262,832		4,181,816,691	$1,320,385,029	3,031,877,803	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
March-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	71,445,877					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,568,371	2,899,422	1,279,504	722,277	2,667,168	4,668,949
143990	Joint Ownership Poles	58,584	51,299	7,285	0	0	7,285
1431A0	Esco Customers	0					
143490	ISO Billing	11,869,714					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	394,804					
171010	Interest Receivable - Electric	908,856					
172990	Other - Rents Receivable	41,079					
	Total Miscellaneous	20,841,407					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,078,175)					
	Uncollectible Expense	(470,812)					
	Recoveries	(81,045)					
	Accts Written Off	241,214					
144	Ending Mo Balance	(10,388,819)					
	Subtotal - Notes and Accounts Receivable	81,898,465					
146	AR Affiliated Companies	2,308,496					
	Total Notes and Accounts Receivable	$84,206,961					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 599 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 83 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT MARCH 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	303,638	$ 49,247,006	236,524	$ 29,587,906	35,029	$ 7,590,526	14,160	$ 3,544,427	5,632	$ 1,416,644	12,293	$ 7,107,503	$ 19,659,100	40
SMALL COMMERCIAL	49,084	12,785,578	44,573	11,755,173	3,404	837,979	679	118,207	180	33,699	248	40,520	1,030,405	8
SMALL INDUSTRIAL & OTHER	1,765	715,132	1,584	669,347	145	42,102	27	3,450	6	216	3	17	45,785	9
LARGE COMMERCIAL & INDUSTRIAL	1,230	11,207,815	1,107	8,874,626	101	1,201,987	19	243,279	3	887,923	0	0	2,333,189	16
STREET LIGHTING	291	512,473	153	386,406	116	118,642	15	4,110	7	3,315	0	0	126,067	19
RESALE	8	171,690	7	168,200	1	3,490	0	0	0	0	0	0	3,490	2
TOTAL ELECTRIC SERVICE	356,016	74,639,694	283,948	51,441,658	38,796	9,794,726	14,900	3,913,473	5,828	2,341,797	12,544	7,148,040	23,198,036	**30**
FINAL W/ BALANCE:														
RESIDENTIAL	12,163	1,693,856	4,982	811,607	1,309	463,112	864	268,447	683	203,780	4,325	(53,090)	882,249	56
SMALL COMMERCIAL	1,226	110,838	591	85,704	97	33,570	63	12,872	72	21,203	403	(42,511)	25,134	42
SMALL INDUSTRIAL & OTHER	56	821	28	2,270	1	6	2	514	3	165	22	(2,134)	(1,449)	51
LARGE COMMERCIAL & INDUSTRIAL	20	219,111	4	38,433	5	39,418	4	18,437	7	122,823	0	0	180,678	54
TOTAL INACTIVE	13,465	2,024,626	5,605	938,014	1,412	536,106	933	300,270	765	347,971	4,750	(97,735)	1,086,612	**55**
TOTAL ACCOUNTS RECEIVABLE	**369,481**	**$ 76,664,320**	**289,553**	**$ 52,379,672**	**40,208**	**$ 10,330,832**	**15,833**	**$ 4,213,743**	**6,593**	**$ 2,689,768**	**17,294**	**$ 7,050,305**	**$ 24,284,648**	**31**

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	March 2017	February 2017	Variance
165000	Prepaid Other	2,009.00	9,938.00	(7,929.00)
165010	Prepayments-Insurance	1,884,421.39	1,160,985.63	723,435.76
165110	Prepaid Lease Payments NUCLARKs	726.06	4,585.80	(3,859.74)
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	169,494.71	152,719.50	16,775.21
165180	Prepaid Software Licenses + Maintenance	25,123.77	27,915.30	(2,791.53)
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	6.00	407,373.00	(407,367.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	89,344.80	89,344.80	0.00
165CA0	Power Broker Fees Prepaid	0.00	0.00	0.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	9,333.66	18,666.99	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	381,636.01	557,428.01	(175,792.00)
165VC0	Prepaid Vehicle Costs	113,364.63	135,438.20	(22,073.57)
	Subtotal Account 165	**3,293,580.93**	**3,182,516.13**	**111,064.80**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,293,580.93**	**3,182,516.13**	**111,064.80**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	March 2017	February 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	March 2017	February 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(3,382.95)	(3,692.95)	310.00
186430	Storm Reserve Trans Distr	92,731,198.05	87,501,099.46	5,230,098.59
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(9,343,745.64)	(9,104,377.30)	(239,368.34)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	9,490,202.70	6,720,997.29	2,769,205.41
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	(100.95)	100.95
186AX0	Real Estate Transactions	206,399.49	208,368.22	(1,968.73)
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	149,336.76	140,645.24	8,691.52
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	385,985.13	395,368.89	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**101,982,579.70**	**94,224,894.06**	**7,757,685.64**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	March 2017	February 2017	Variance
242030	Salary Wages and Expense Payble	4,672.12	2,300.43	2,371.69
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	358.89	(48,477.80)	48,836.69
242090	Non Exempt Pay Accrue Gen Accting	(1,544,770.00)	(617,908.00)	(926,862.00)
242110	Accrued Lease Payments NUCLARK	(8,054.45)	(7,735.74)	(318.71)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(982,080.91)	(750,941.28)	(231,139.63)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(862.89)	(1,985.04)	1,122.15
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(717.12)	(362,666.65)	361,949.53
242450	Emp P R Ded Health Care Rbsm	(109,767.44)	(109,767.44)	-
242460	Emp P R Dep Day Care Rbsm	(8,523.16)	(8,523.16)	-
242570	FERC Assessment	(334,896.00)	(264,868.50)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(80,006.28)	(66,671.90)	(13,334.38)
242970	Employer 401K match	(14,456.49)	(90,510.55)	76,054.06
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	(198,954.97)	(198,954.97)	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	(5,412,004.34)	5,412,004.34
242AX0	Employee Incentive Accrual Odd Yrs	(1,191,545.25)	(794,363.50)	(397,181.75)
242CA0	Deferred Rental Income-Sundry Sys	(468,500.00)	(641,300.00)	172,800.00
242E10	ST EIP - Odd Yrs	(47,240.73)	(48,076.43)	835.70
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,851,790.00)	(742,895.33)	(1,108,894.67)
242P90	Accrued C+LM Expenses	(200,058.15)	(200,868.97)	810.82
242RC0	Renewable Portfolio Standards	0.00	0.00	-
2 2RG0	Regional Greenhouse Gas Emis Reduct	(1,676,257.95)	(1,149,660.45)	(526,597.50)
RN0	Renewable Liability	(19,214,250.00)	(16,900,500.00)	(2,313,750.00)
VB0	Vacation Buyinprogram	(394,355.97)	(364,878.77)	(29,477.20)
	Total Misc. Current and Accrued Liabilities	**(28,507,241.30)**	**(28,966,442.94)**	**459,201.64**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	March 2017	February 2017	Variance
253000	Other Deferred Credits	(5,003,670.74)	(5,003,670.74)	-
253010	Escheatable Monies	(318,461.70)	(376,264.44)	57,802.74
253090	Deferred Contract Oblig - MY	(313,548.63)	(314,235.03)	686.40
253210	PSNH Tax Lease	(151,697.75)	(155,911.58)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(220,415.89)	(221,141.69)	725.80
253DC0	Deferred Comp-Exec	(529,174.00)	(528,175.94)	(998.06)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(27,362.00)	(14,692.00)	(12,670.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(825,573.00)	(828,410.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,167.23)	(6,167.23)	-
	Total Other Deferred Credits	**(7,396,070.94)**	**(7,448,668.65)**	**52,597.71**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17
	RATE REDUCTION BONDS			
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)			
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)			
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)			
		0	0	0
	FIRST MORTGAGE BONDS			
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT			
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)			
		499,210	482,208	487,674
	TOTAL	3,578,377	3,561,375	3,566,841
	EXPENSES			
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638
		355,488	355,488	355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**

EVERSOURCE ENERGY AND SUBSIDIARIES

CAPITALIZATION

March 31, 2017

LONG-TERM

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Purchase Price Adjustment Due to Merger	353,095
Total First Mortgage Bonds	445,353,095
Less: Due within one year	-
Total First Mortgage Bonds	445,353,095
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,460,717)
Total Long-Term Debt	**$ 443,892,378**

NSTAR Gas	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series M, 7.04%, due 2017	25,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	310,000,000
Less: Due within one year	25,000,000
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(671,911)
Total Long-Term Debt	**$ 284,328,089**

Western Massachusetts Electric Company	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	4,012,459
Unamortized Debt Issuance Costs	(2,597,784)
Total Long-Term Debt	**$ 566,414,675**

NSTAR Electric Company	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2007 Debenture, 5.625%, due 2017	400,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
	2,100,000,000
Less: Due within one year	400,000,000
	1,700,000,000
Unamortized Premiums and Discounts, net	(9,067,036)
Unamortized Debt Issuance Costs	(12,419,104)
Total Long-Term Debt	**$ 1,678,513,860**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series C, 5.75%, due 2017	100,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2008 Series A, 5.65%, due 2018	300,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	250,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
	2,819,845,000
Less: Due within one year	100,000,000
Unamortized Premiums and Discounts, net	(10,795,716)
Unamortized Debt Issuance Costs	(16,398,638)
Total First Mortgage Bonds	2,692,650,646
Total Long-Term Debt	**$ 2,813,150,646**

Eversource Parent	
Senior Notes, Series E, 1.45%, due 2018	$ 300,000,000
Senior Notes, Series F, 2.80%, due 2023	450,000,000
Senior Notes, Series G, 1.60%, due 2018	150,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	250,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	300,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
Purchase Price Adjustment Due to Merger	137,355,691
	2,487,355,691
Less: Due within one year	178,882,680
	2,308,473,011
Unamortized Premiums and Discounts, net	(2,542,622)
Unamortized Debt Issuance Costs	(6,796,552)
Total Long-Term Debt	**$ 2,299,133,837**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 180,152,609**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION (CONTINUED)
March 31, 2017

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire		**Outstanding**
Pollution Control Revenue Bonds,		
Series A, variable, due 2021	$	89,250,000
Less: Due within one year		-
Total Other Long-Term Debt		89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035		50,000,000
Series N, First Mortgage Bonds, 6.15%, due 2017		70,000,000
Series O, First Mortgage Bonds, 6.00%, due 2018		110,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019		150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021		122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021		160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023		325,000,000
		987,000,000
Less: Due within one year		70,000,000
Unamortized Premiums and Discounts, net		185,351
Unamortized Debt Issuance Costs		(4,130,036)
Total First Mortgage Bonds		913,055,315
Total Long-Term Debt	**$**	**1,002,305,315**

Payable		**Intercompany Advances Amount Outstanding**	**Receivable**
Eversource Gas Transmission II LLC	$	77,889,707	Eversource Energy Parent
The Rocky River Realty Company		33,000,000	Eversource Energy Parent
Eversource Energy Service Company		29,500,000	Eversource Energy Parent
Total Intercompany Advances		140,389,707	
Total Eliminations		(140,389,707)	
Total Long-Term Debt	$	-	
Eversource Energy and Subsidiaries Total Long-Term Debt	**$**	**9,267,891,409**	

Public Service Company of New Hampshire, Consolidated
d/b/a Eversource Energy
ROE Calculation
12 Months Ended / March 31, 2017 (000s)

Earnings for Common (EFC)	**$130,238**
Average Common Equity (C/E)	**$1,339,962**
Net Income ROE	**9.72%**

Public Service Company of New Hampshire
d/b/a Eversource Energy
ROE Calculation - Capitalization
12 Months Ended / March 31, 2017 (000s)

	03/31/2016 Beginning of Period	03/31/2017 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$1,051,598	1,055,977	$1,053,788	44.02%	4.44%	1.95%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,271,693	1,408,231	$1,339,962	55.98%	9.72%	5.44%
Total Capitalization	$2,323,291	$2,464,209	$2,393,750	100.00%	14.16%	7.40%
RRBs issued by SPEs	$0	$0	$0			

Cost of Debt & Preferred Stock				
Total cost of LTD excluding RRBs	$46,804	/ $1,053,788	4.44%	
Preferred Dividends Declared	$0	/ 0	0.00%	
Total cost of RRBs	$0	/ 0	0.00%	

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

June 1, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for April 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

April 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
April 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 74,149,824.74	$ 71,743,188.15
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	31,572,275.62	29,930,786.38
Maintenance Expenses F1	9,214,381.67	10,181,969.20
Depreciation Expenses F1	9,715,878.73	9,119,827.16
Amort and Depl Of Utility Plant (404 405) F1	697,698.39	526,741.99
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(4,340,178.17)	(3,998,999.76)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,751,080.78	7,533,795.71
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	54,611,137.02	53,294,120.68
Net Utility Operating Income F1	19,538,687.72	18,449,067.47
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	247.19	2,395.55
Nonoperating Rental Income (418) F1	13,797.39	13,548.85
Equity in Earnings of Subsidiary Companies (418_1) F1	20,719.65	34,079.28
Interest and Dividend Income (419) F1	148,321.36	117,918.03
Allowance for Other Funds During Construction (419_1) F1	(1.88)	23,185.81
Miscellaneous Nonoperating Income F1	1,099,959.31	1,770,259.55
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	1,282,548.64	1,956,595.97
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	6,342.63
Donations F1	10,794.88	64,659.53
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	80,222.78	51,587.10
Other Deductions F1	7,730.11	10,431.10
TOTAL Other Income Deductions F1	98,747.77	133,020.36
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,117.99	708.12
Income Taxes Federal (409_2) F1	6,634,000.00	6,109,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	6,635,117.99	6,109,708.12
Net Other Income and Deductions F1	(5,451,317.12)	(4,286,132.51)

	2017	2016
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,580,898.98	3,528,861.27
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	129,840.66	81,485.14
Other Interest Expense (431) F1	321,628.90	239,048.10
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	57,727.85	76,014.70
Net Interest Charges F1	4,333,726.20	4,132,465.32
Income Before Extraordinary Items F1	9,753,644.40	10,030,469.64
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 9,753,644.40	$ 10,030,469.64

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
April 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 330,522,774.79	$ 315,138,252.32
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	142,737,923.34	128,529,589.39
Maintenance Expenses F1	28,755,938.63	27,973,992.30
Depreciation Expenses F1	39,115,729.05	35,988,056.72
Amort and Depl Of Utility Plant (404 405) F1	2,369,603.57	2,154,465.55
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	1,104,702.66	4,519,494.83
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	28,602,922.71	29,292,179.52
Income Taxes Federal (409_1) F1	7,968,155.00	(1,089,419.62)
Income Taxes Other (409_1) F1	3,465,786.00	1,297,331.96
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	34,664,199.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	12,877,485.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	265,522,640.96	250,443,643.65
Net Utility Operating Income F1	65,000,133.83	64,694,608.67
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,153.35	40,253.09
Nonoperating Rental Income (418) F1	21,811.39	17,588.27
Equity in Earnings of Subsidiary Companies (418_1) F1	942,752.26	187,608.87
Interest and Dividend Income (419) F1	600,184.72	516,082.30
Allowance for Other Funds During Construction (419_1) F1	(412.22)	291,424.59
Miscellaneous Nonoperating Income F1	1,937,141.15	3,904,078.89
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	3,500,323.95	4,876,529.83
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	16,250.52	100,890.63
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	289,710.58	241,200.20
Other Deductions F1	847,707.04	16,590.27
TOTAL Other Income Deductions F1	1,161,623.00	434,549.09
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	3,077.24	6,178.98
Income Taxes Federal (409_2) F1	6,261,715.00	6,859,991.00
Income Taxes Other (409_2) F1	(15,824.00)	193,887.00
Provision for Deferred Income Taxes (410_2) F1	161.00	228.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	605,763.00
TOTAL Taxes on Other Income and Deductions	6,131,135.24	6,454,521.98
Net Other Income and Deductions F1	(3,792,434.29)	(2,012,541.24)

	2017	2016
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	74,834.88	74,834.88
Interest on Long-Term Debt (427) F1	14,276,880.97	14,100,346.98
Amort Of Debt Disc And Expenses (428_0) F1	1,121,159.40	1,121,159.40
Amort of Loss on Reaquired Debt (428_1) F1	390,017.52	390,017.52
Interest on Debt to Assoc. Companies (430) F1	471,877.45	455,906.30
Other Interest Expense (431) F1	1,165,016.92	917,374.65
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	207,822.05	316,852.13
Net Interest Charges F1	17,142,295.33	16,593,117.84
Income Before Extraordinary Items F1	44,065,404.21	46,088,949.59
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 44,065,404.21	$ 46,088,949.59

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
April 2017

	April 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,252,707,668.88	4,194,678,713.63
Construction Work In Progress (107) F1	118,855,022.46	96,074,833.46
TOTAL Utility Plant F1	4,371,562,691.34	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,328,535,867.03	1,297,145,432.00
Net Utility Plant F1	3,043,026,824.31	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,043,026,824.31	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	653,890.42	602,695.26
Investment in Subsidiary Company (123_1) F1	5,949,262.05	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,703,647.50	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	29,629,599.55	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	751,196.94	0.00
Special Deposits (132 133 134) F1	1,628,568.85	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	75,874,674.51	75,865,595.14
Other Accounts Receivable (143) F1	17,811,386.94	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,517,209.34	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	4,418,414.16	4,429,945.89
Fuel Stock (151) F1	97,790,482.11	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	46,423,283.38	47,227,093.25
Stores Expenses Undistributed (163) F1	(258,273.36)	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,937,124.04	24,216,537.00
Interest and Dividends Receivable (171) F1	894,947.04	827,160.59
Rents Receivable (172) F1	70,636.04	(742.24)
Accrued Utility Revenues (173) F1	37,037,879.87	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	23,119,450.78	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	298,982,561.96	321,145,411.24

	April 2017	December 2016
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,049,814.42	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	337,265,250.60	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	264,396.13	93,724.49
Clearing Accounts (184) F1	510,227.06	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	104,845,960.92	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,675,073.42	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	130,435,558.18	128,570,999.91
Total Deferred Debits F1	584,046,280.73	577,509,002.98
Total Assets	$ 3,955,685,266.55	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
April 2017

	April 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	572,414,881.11	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,549,326.27)	(5,062,617.39)
Total Proprietary Capital F1	1,413,436,011.74	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,459,279.69	1,534,114.57
Bonds (221) F1	1,057,000,000.00	1,057,000,000.00
2219A F1	70,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,268,394.84	1,365,365.52
Total Long Term Debt F1	1,076,440,884.85	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	62,500.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,202,015.25	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	97,715,336.83	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	72,508,375.38	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,015,877.71	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	202,504,105.17	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	67,974,073.95	85,498,001.87
Notes Payable to Associated Cos (233) F1	160,000,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	21,398,751.65	29,219,938.49
Customer Deposits (235) F1	7,160,713.89	6,927,129.15
Taxes Accrued (236) F1	7,827,290.90	567,349.42
Interest Accrued (237) F1	15,819,754.96	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	689,946.11	1,535,023.65
Misc Current and Accrued Liab (242) F1	30,722,128.13	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	311,742,659.59	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,379,347.11	7,377,253.91
Other Regulatory Liabilities (254) F1	18,418,623.91	16,452,406.68

	April 2017	December 2016
Accum. Deferred Income Taxes-Accel. Amort (281) F1	49,412,797.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	671,886,257.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	204,343,954.00	205,265,764.00
Total Deferred Credits F1	951,561,605.20	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,955,685,266.55	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
April 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 74,149,824.74	36,996.66	0.00	$ (30,760.23)	$ 74,156,061.17
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	31,572,275.62	261.65	0.00	(30,760.23)	31,541,777.04
Maintenance Expenses F1	9,214,381.67	0.00	0.00	0.00	9,214,381.67
Depreciation Expenses F1	9,715,878.73	5,841.85	0.00	0.00	9,721,720.58
Amort and Depl Of Utility Plant (404 405) F1	697,698.39	0.00	0.00	0.00	697,698.39
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(4,340,178.17)	0.00	0.00	0.00	(4,340,178.17)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,751,080.78	11,399.99	0.00	0.00	7,762,480.77
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	54,611,137.02	17,503.49	0.00	(30,760.23)	54,597,880.28
Net Utility Operating Income F1	19,538,687.72	19,493.17	0.00	0.00	19,558,180.89
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	247.19	0.00	0.00	0.00	247.19
Nonoperating Rental Income (418) F1	13,797.39	0.00	0.00	0.00	13,797.39
Equity in Earnings of Subsidiary Companies (418_1) F1	20,719.65	0.00	0.00	(19,253.65)	1,466.00
Interest and Dividend Income (419) F1	148,321.36	0.00	0.00	0.00	148,321.36
Allowance for Other Funds During Construction (419_1) F1	(1.88)	0.00	0.00	0.00	(1.88)
Miscellaneous Nonoperating Income F1	1,099,959.31	(31.50)	0.00	0.00	1,099,927.81
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	1,282,548.64	(31.50)	0.00	(19,253.65)	1,263,263.49

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	10,794.88	0.00	0.00	0.00	10,794.88
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	80,222.78	0.00	0.00	0.00	80,222.78
Other Deductions F1	7,730.11	0.00	0.00	0.00	7,730.11
TOTAL Other Income Deductions F1	98,747.77	0.00	0.00	0.00	98,747.77
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,117.99	0.00	0.00	0.00	1,117.99
Income Taxes Federal (409_2) F1	6,634,000.00	0.00	0.00	0.00	6,634,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	6,635,117.99	0.00	0.00	0.00	6,635,117.99
Net Other Income and Deductions F1	5,451,317.12	31.50	0.00	(19,253.65)	(5,470,602.27)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,580,898.98	0.00	0.00	0.00	3,580,898.98
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	129,840.66	0.00	0.00	0.00	129,840.66
Other Interest Expense (431) F1	321,628.90	208.02	0.00	0.00	321,836.92
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	57,727.85	0.00	0.00	0.00	57,727.85
Net Interest Charges F1	4,333,726.20	208.02	0.00	0.00	4,333,934.22
Income Before Extraordinary Items F1	9,753,644.40	19,253.65	0.00	(19,253.65)	9,753,644.40
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 9,753,644.40	19,253.65	0.00	(19,253.65)	$ 9,753,644.40

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
April 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 330,522,774.79	147,855.17	0.00	$ (123,040.92)	$ 330,547,589.04
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	142,737,923.34	794.15	0.00	(123,040.92)	142,615,676.57
Maintenance Expenses F1	28,755,938.63	0.00	0.00	0.00	28,755,938.63
Depreciation Expenses F1	39,115,729.05	22,353.63	0.00	0.00	39,138,082.68
Amort and Depl Of Utility Plant (404 405) F1	2,369,603.57	0.00	0.00	0.00	2,369,603.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	1,104,702.66	0.00	0.00	0.00	1,104,702.66
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	28,602,922.71	39,375.05	0.00	0.00	28,642,297.76
Income Taxes Federal (409_1) F1	7,968,155.00	0.00	0.00	0.00	7,968,155.00
Income Taxes Other (409_1) F1	3,465,786.00	0.00	0.00	0.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	0.00	0.00	0.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	0.00	0.00	0.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	265,522,640.96	62,522.83	0.00	(123,040.92)	265,462,122.87
Net Utility Operating Income F1	65,000,133.83	85,332.34	0.00	0.00	65,085,466.17
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,153.35	0.00	0.00	0.00	1,153.35
Nonoperating Rental Income (418) F1	21,811.39	0.00	0.00	0.00	21,811.39
Equity in Earnings of Subsidiary Companies (418_1) F1	942,752.26	0.00	0.00	(939,312.26)	3,440.00
Interest and Dividend Income (419) F1	600,184.72	0.00	0.00	0.00	600,184.72
Allowance for Other Funds During Construction (419_1) F1	(412.22)	0.00	0.00	0.00	(412.22)
Miscellaneous Nonoperating Income F1	1,937,141.15	854,836.84	0.00	0.00	2,791,977.99
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	3,500,323.95	854,680.74	0.00	(939,156.16)	3,415,848.53
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	16,250.52	0.00	0.00	0.00	16,250.52
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Exp For Certain Civic Political And Related Activities(426_4) F1	289,710.58	0.00	0.00	0.00	289,710.58
Other Deductions F1	847,707.04	0.00	0.00	0.00	847,707.04
TOTAL Other Income Deductions F1	1,161,623.00	0.00	0.00	0.00	1,161,623.00
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	3,077.24	0.00	0.00	0.00	3,077.24
Income Taxes Federal (409_2) F1	6,261,715.00	0.00	0.00	0.00	6,261,715.00
Income Taxes Other (409_2) F1	(15,824.00)	0.00	0.00	0.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	161.00	0.00	0.00	0.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	0.00	0.00	0.00	117,994.00
TOTAL Taxes on Other Income and Deductions	6,131,135.24	0.00	0.00	0.00	6,131,135.24
Net Other Income and Deductions F1	3,792,434.29	854,680.74	0.00	(939,156.16)	(3,876,909.71)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	74,834.88	0.00	0.00	0.00	74,834.88
Interest on Long-Term Debt (427) F1	14,276,880.97	0.00	0.00	0.00	14,276,880.97
Amort Of Debt Disc And Expenses (428_0) F1	1,121,159.40	0.00	0.00	0.00	1,121,159.40
Amort of Loss on Reaquired Debt (428_1) F1	390,017.52	0.00	0.00	0.00	390,017.52
Interest on Debt to Assoc. Companies (430) F1	471,877.45	0.00	0.00	0.00	471,877.45
Other Interest Expense (431) F1	1,165,016.92	856.92	0.00	0.00	1,165,873.84
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	207,822.05	0.00	0.00	0.00	207,822.05
Net Interest Charges F1	17,142,295.33	856.92	0.00	0.00	17,143,152.25
Income Before Extraordinary Items F1	44,065,404.21	939,156.16	0.00	(939,156.16)	44,065,404.21
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 44,065,404.21	939,156.16	0.00	(939,156.16)	$ 44,065,404.21

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
April 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,252,707,668.88	4,185,630.01	0.00	-2,624,658	4,254,268,641.31
Construction Work In Progress (107) F1	118,855,022.46	0.00	0.00	0	118,855,022.46
TOTAL Utility Plant F1	4,371,562,691.34	4,185,630.01	0.00	-2,624,658	4,373,123,663.77
Less: Accum Prov For Depr Amort Depl F1	1,328,535,867.03	1,063,193.06	0.00	0	1,329,599,060.09
Net Utility Plant F1	3,043,026,824.31	3,122,436.95	0.00	-2,624,658	3,043,524,603.68
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,043,026,824.31	3,122,436.95	0.00	-2,624,658	3,043,524,603.68
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	653,890.42	0.00	0.00	0	653,890.42
Investment in Subsidiary Company (123_1) F1	5,949,262.05	0.00	0.00	-5,640,589	308,672.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,703,647.50	0.00	0.00	0	5,703,647.50
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	29,629,599.55	572,246.72	0.00	(5,640,589)	24,561,256.82
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	751,196.94	5,584,905.38	0.00	0	6,336,102.32
Special Deposits (132 133 134) F1	1,628,568.85	0.00	0.00	0	1,628,568.85
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	75,874,674.51	0.00	0.00	0	75,874,674.51
Other Accounts Receivable (143) F1	17,811,386.94	0.00	0.00	0	17,811,386.94
Less: Accum Uncollect Acct Credit (144) F1	10,517,209.34	0.00	0.00	0	10,517,209.34
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	4,418,414.16	33,826.89	0.00	-30,760	4,421,480.82
Fuel Stock (151) F1	97,790,482.11	0.00	0.00	0	97,790,482.11
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	46,423,283.38	0.00	0.00	0	46,423,283.38

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Stores Expenses Undistributed (163) F1	(258,273.36)	0.00	0.00	0	(258,273.36)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,937,124.04	0.00	0.00	0	3,937,124.04
Interest and Dividends Receivable (171) F1	894,947.04	0.00	0.00	0	894,947.04
Rents Receivable (172) F1	70,636.04	160.36	0.00	0	70,796.40
Accrued Utility Revenues (173) F1	37,037,879.87	0.00	0.00	0	37,037,879.87
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	23,119,450.78	0.00	0.00	0	23,119,450.78
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	298,982,561.96	5,618,892.63	0.00	(30,760)	304,570,694.36
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,049,814.42	0.00	0.00	0	4,049,814.42
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	337,265,250.60	0.00	0.00	0	337,265,250.60
Prelim Survey and Investig Chrg Elec(183) F1	264,396.13	0.00	0.00	0	264,396.13
Clearing Accounts (184) F1	510,227.06	0.00	0.00	0	510,227.06
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	104,845,960.92	54,205.59	0.00	0	104,900,166.51
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,675,073.42	0.00	0.00	0	6,675,073.42
Accumulated Deferred Income Taxes (190) F1	130,435,558.18	5,567.00	0.00	0	130,441,125.18
Total Deferred Debits F1	584,046,280.73	59,772.59	0.00	0	584,106,053.32
Total Assets	$ 3,955,685,266.55	9,373,348.89	0.00	(8,296,007)	3,956,762,608.18

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
April 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	572,414,881.11	7,084,175.03	0.00	-7,084,175.03	572,414,881.11
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,549,326.27)	0.00	0.00	0.00	(4,549,326.27)
Total Proprietary Capital F1	1,413,436,011.74	7,227,135.03	0.00	-7,227,135.03	1,413,436,011.74
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,459,279.69	0.00	0.00	0.00	1,459,279.69
Bonds (221) F1	1,057,000,000.00	0.00	0.00	0.00	1,057,000,000.00
2219A F1	70,000,000.00	0.00	0.00	0.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,268,394.84	0.00	0.00	0.00	1,268,394.84
Total Long Term Debt F1	1,076,440,884.85	0.00	0.00	0.00	1,076,440,884.85
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	62,500.00	0.00	0.00	0.00	62,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,202,015.25	0.00	0.00	0.00	8,202,015.25
Accum Prov for Pension and Benefit(228_3 F1	97,715,336.83	0.00	0.00	0.00	97,715,336.83
Accum Misc Operating Provisions(228_4) F1	72,508,375.38	15,096.34	0.00	0.00	72,523,471.72
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,015,877.71	0.00	0.00	0.00	24,015,877.71
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	202,504,105.17	15,096.34	0.00	0.00	202,519,201.51
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	67,974,073.95	38,926.00	0.00	0.00	68,012,999.95
Notes Payable to Associated Cos (233) F1	160,000,000.00	0.00	0.00	0.00	160,000,000.00
Accounts Payable to Associated Cos (234) F1	21,398,751.65	16,952.41	0.00	-30,760.23	21,384,943.83
Customer Deposits (235) F1	7,160,713.89	0.00	0.00	0.00	7,160,713.89
Taxes Accrued (236) F1	7,827,290.90	35,043.11	0.00	0.00	7,862,334.01
Interest Accrued (237) F1	15,819,754.96	0.00	0.00	0.00	15,819,754.96

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Dividends Declared (238) Fl	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) Fl	689,946.11	0.00	0.00	0.00	689,946.11
Misc Current and Accrued Liab (242) Fl	30,722,128.13	700.00	0.00	0.00	30,722,828.13
Oblig Under Capital Leases Current (243) Fl	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) Fl	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	311,742,659.59	91,621.52	0.00	-30,760.23	311,803,520.88
Deferred Credits					
Customer Advances for Construction (252) Fl	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) Fl	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) Fl	7,379,347.11	0.00	0.00	0.00	7,379,347.11
Other Regulatory Liabilities (254) Fl	18,418,623.91	0.00	0.00	0.00	18,418,623.91
Accum. Deferred Income Taxes-Accel. Amort (281) Fl	49,412,797.00	0.00	0.00	0.00	49,412,797.00
Accum Defer Inc Tax Other Property (282) Fl	671,886,257.46	2,028,400.00	0.00	-1,038,112.00	672,876,545.46
Accum Deferred Income Taxes Other (283) Fl	204,343,954.00	11,096.00	0.00	0.00	204,355,050.00
Total Deferred Credits Fl	951,561,605.20	2,039,496.00	0.00	-1,038,112.00	952,562,989.20
Total Liabilities & Stockholder Equity	$ 3,955,685,266.55	9,373,348.89	0.00	(8,296,007.26)	3,956,762,608.18

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month April 2017

Account	Account Description	Dollars April 2017	Dollars April 2016	Dollars Variance	Account Description	Quantity (MWH) April 2017	Quantity (MWH) April 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	39,904,107	36,331,077	3,573,030	Residential	231,496	222,360	9,136
Elec_Com_SEC	Commercial	21,648,679	21,346,051	302,628	Commercial	246,913	250,466	(3,553)
Elec_Ind_SEC	Industrial	4,771,067	5,283,469	(512,402)	Industrial	83,634	106,059	(22,425)
Elec_St_Lighting_SEC	St Lighting	534,380	447,461	86,919	St Lighting	1,662	1,380	282
Total Retail		**66,858,233**	**63,408,059**	**3,450,174**	**Total Retail**	**563,705**	**580,265**	**(16,560)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	380,391	372,449	7,942	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	902,086	1,359,676	(457,590)	Bulk Power Sales - Energy	200,530	261,568	(61,038)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,023,483	716,970	306,513	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**2,305,961**	**2,449,096**	**(143,135)**	**Total Wholesale**	**200,531**	**261,569**	**(61,038)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	2,726,779	697,845	2,028,933	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	1,106,719	2,962,051	(1,855,332)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,152,134	2,226,138	(1,074,004)	Electric Rec Revenue	-	-	-
Total Other		**4,985,631**	**5,886,034**	**(900,403)**		**-**	**-**	**-**
Total Electric Revenues		**74,149,826**	**71,743,188**	**2,406,638**	**Total Electric Sales**	**764,236**	**841,834**	**(77,598)**

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD April 2017

Account	Account Description	Dollars April 2017	Dollars April 2016	Dollars Variance	Account Description	Quantity (MWH) April 2017	Quantity (MWH) April 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	182,882,839	168,855,640	14,027,198	Residential	1,075,065	1,048,342	26,723
Elec_Com_SEC	Commercial	95,231,212	91,053,465	4,177,747	Commercial	1,062,658	1,077,039	(14,381)
Elec_Ind_SEC	Industrial	22,578,092	20,941,887	1,636,204	Industrial	411,684	424,528	(12,844)
Elec_St_Lighting_SEC	St Lighting	1,842,873	1,873,744	(30,871)	St Lighting	6,339	6,649	(310)
Total Retail		**302,535,015**	**282,724,736**	**19,810,279**	**Total Retail**	**2,555,746**	**2,556,558**	**(812)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	1,575,032	1,556,748	18,284	Electric Sales And Resale(Full Req)	5	5	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	5,193,130	5,525,504	(332,374)	Bulk Power Sales - Energy	841,603	994,550	(152,947)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	3,978,520	2,685,128	1,293,391	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**10,746,681**	**9,767,380**	**979,302**	**Total Wholesale**	**841,608**	**994,555**	**(152,947)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	6,215,968	2,666,665	3,549,303	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	8,357,566	8,573,976	(216,410)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	2,667,544	11,405,495	(8,737,951)	Electric Rec Revenue	-	-	-
Total Other		**17,241,079**	**22,646,136**	**(5,405,058)**		**-**	**-**	**-**
Total Electric Revenues		**330,522,776**	**315,138,252**	**15,384,524**	**Total Electric Sales**	**3,397,354**	**3,551,113**	**(153,759)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH APRIL 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	433 246	426 940	433 064	427 086
COMMERCIAL	73 950	72 831	74 006	72 906
INDUSTRIAL	2 794	2 768	2 812	2 800
PUBLIC STREET LIGHTING	803	948	914	952
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	12	39
TOTAL	510 805	503 499	510 808	503 783

RESIDENTIAL STATISTICS	1 MONTH		4 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.237¢	16.339¢	17.011¢	16.107¢	16.945¢	15.793¢
KWH USE PER CUSTOMER	534	521	2 476	2 455	7 303	7 231

ELECTRIC HEATING STATISTICS	1 MONTH		4 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 164	51 691	-	-
COMMERCIAL	534	523	-	-
INDUSTRIAL	9	8	-	-
TOTAL	51 707	52 222	-	-
SALES MWH				
RESIDENTIAL	42 744	38 415	188 387	182 724
COMMERCIAL	2 606	2 227	11 399	10 759
INDUSTRIAL	27	25	121	127
TOTAL	45 377	40 667	199 907	193 610
REVENUES				
RESIDENTIAL	6 990 109	5 989 849	30 676 055	27 993 258
COMMERCIAL	295 850	240 140	1 276 099	1 132 062
INDUSTRIAL	4 740	4 046	20 549	19 248
TOTAL	7 290 699	6 234 035	31 972 703	29 144 568

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 631 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 115 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
April 30, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	153,089,213	2,406,882	150,682,331	117,333,719	35,755,494	77.87%
	MERRIMACK	704,403,089	99,784	704,303,304	233,347,446	471,055,643	33.13%
	SCHILLER	220,366,587	461,811	219,904,777	174,435,903	45,930,684	79.32%
	WYMAN	6,984,034	17,708	6,966,326	6,612,121	371,913	94.92%
	OTHER	13,921,525	12,209	13,909,316	11,364,137	2,557,388	81.70%
	TOTAL FUEL PLANT	1,098,764,448		1,095,766,054	543,093,325	555,671,123	49.56%
HYDRO PLANT							
	AMOSKEAG	14,655,933	368,484	14,287,448	4,300,102	10,355,831	30.10%
	AYERS ISLAND	12,976,835	346,427	12,630,409	2,723,508	10,253,327	21.56%
	GARVINS FALLS	13,384,491	79,543	13,304,949	5,565,622	7,818,869	41.83%
	SMITH	9,391,718	405,771	8,985,948	3,295,964	6,095,754	36.68%
	EASTMAN FALLS	10,104,042	269,988	9,834,054	4,297,149	5,806,893	43.70%
	OTHER	16,868,105	428,810	16,439,295	4,885,983	11,982,122	29.72%
	TOTAL HYDRO PLANT	77,381,124		75,482,101	25,068,328	52,312,796	33.21%
GENERAL PLANT							
	LAND AND BUILDINGS	99,126,999	4,922,598	94,204,401	14,195,529	84,931,470	15.07%
	OTHER GENERAL PLANT	125,022,427		125,022,427	36,143,687	88,878,740	28.91%
	AUTOMOTIVE EQUIPMENT	45,430,604		45,430,604	21,448,212	23,982,392	47.21%
	TOTAL GENERAL PLANT	269,580,030		264,657,432	71,787,428	197,792,602	27.13%
TRANSMISSION		987,753,946	30,782,814	956,971,132	157,888,550	829,865,396	16.50%
DISTRIBUTION PLANT		1,738,566,175	10,209,652	1,728,356,522	502,863,745	1,235,702,430	29.10%
OTHER PLANT		67,089,459	45,057	67,044,401	44,729,990	22,359,469	66.72%
	TOTAL PLANT	4,239,135,182	50,857,539	4,188,277,643	1,345,431,366	2,893,703,816	32.12%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	846,794 b	1,568,349	
PLANT HELD FOR FUTURE USE		10,407,344		-		10,407,344	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,252,707,669		4,190,692,786	1,346,278,160	2,906,429,509	32.13%
CONSTRUCTION WORK IN PROGRESS		118,855,022				118,855,022	
	NON - UTILITY PLANT, OTHER	1,131,791			653,890		
	NET UTILITY PLANT	4,372,694,482		4,190,692,786	$1,346,932,050	3,025,762,432	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
April-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	75,874,675					
	Miscellaneous						
143990	Net Balance - Sundry Billings	5,612,930	1,677,855	478,772	226,127	3,230,175	3,935,075
143990	Joint Ownership Poles	88,760	(667)	68,723	0	20,705	89,427
1431A0	Esco Customers	0					
143490	ISO Billing	11,447,249					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	662,448					
171010	Interest Receivable - Electric	894,947					
172990	Other - Rents Receivable	70,636					
	Total Miscellaneous	18,776,970					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,388,819)					
	Uncollectible Expense	(395,383)					
	Recoveries	(59,109)					
	Accts Written Off	326,101					
144	Ending Mo Balance	(10,517,209)					
	Subtotal - Notes and Accounts Receivable	84,134,435					
146	AR Affiliated Companies	4,418,414					
	Total Notes and Accounts Receivable	$88,552,849					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 633 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 117 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT APRIL 30, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	294,130	$ 46,412,090	228,691	$ 27,405,979	35,507	$ 7,322,113	12,660	$ 2,972,448	6,189	$ 1,702,942	11,083	$ 7,008,608	$ 19,006,111	43
SMALL COMMERCIAL	46,144	11,928,599	41,860	10,963,657	3,230	792,148	614	99,675	215	33,288	225	39,831	964,942	8
SMALL INDUSTRIAL & OTHER	1,671	653,414	1,531	614,877	110	34,423	19	3,233	8	870	3	11	38,537	8
LARGE COMMERCIAL & INDUSTRIAL	1,288	11,881,773	1,165	9,859,090	106	924,067	14	144,757	3	953,859	0	0	2,022,683	16
STREET LIGHTING	176	355,808	160	224,577	8	67,266	5	63,130	3	835	0	0	131,231	5
RESALE	8	166,230	8	166,230	0	-	0	0		0	0	0	-	2
TOTAL ELECTRIC SERVICE	343,417	71,397,914	273,415	49,234,410	38,961	9,140,017	13,312	3,283,243	6,418	2,691,794	11,311	7,048,450	22,163,504	**32**
FINAL W/ BALANCE:														
RESIDENTIAL	12,736	2,134,530	5,513	1,125,923	1,370	518,091	854	342,077	729	214,167	4,270	(65,728)	1,008,607	49
SMALL COMMERCIAL	1,197	71,388	576	60,110	90	21,168	62	20,860	57	12,153	412	(42,903)	11,278	46
SMALL INDUSTRIAL & OTHER	56	736	26	1,847	5	483	0	0	2	514	23	(2,108)	(1,111)	(2)
LARGE COMMERCIAL & INDUSTRIAL	28	426,165	5	84,816	9	73,611	7	144,915	7	122,823	0	0	341,349	51
TOTAL INACTIVE	14,017	2,632,819	6,120	1,272,696	1,474	613,353	923	507,852	795	349,657	4,705	(110,739)	1,360,123	**49**
TOTAL ACCOUNTS RECEIVABLE	**357,434**	**$ 74,030,733**	**279,535**	**$ 50,507,106**	**40,435**	**$ 9,753,370**	**14,235**	**$ 3,791,095**	**7,213**	**$ 3,041,451**	**16,016**	**$ 6,937,711**	**$ 23,523,627**	**33**

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 634 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 118 of 376
000022
000634
000634

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	April 2017	March 2017	Variance
165000	Prepaid Other	6,030.00	2,009.00	4,021.00
165010	Prepayments-Insurance	1,593,698.40	1,884,421.39	(290,722.99)
165110	Prepaid Lease Payments NUCLARKs	(2,413.69)	726.06	(3,139.75)
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	175,825.19	169,494.71	6,330.48
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	814,742.00	6.00	814,736.00
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	44,672.47	89,344.80	(44,672.33)
165CA0	Power Broker Fees Prepaid	(4,000.00)	0.00	(4,000.00)
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	0.33	9,333.66	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	575,950.01	381,636.01	194,314.00
165VC0	Prepaid Vehicle Costs	89,374.66	113,364.63	(23,989.97)
	Subtotal Account 165	**3,937,124.04**	**3,293,580.93**	**643,543.11**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,937,124.04**	**3,293,580.93**	**643,543.11**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	April 2017	March 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	April 2017	March 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(3,382.95)	(3,382.95)	-
186430	Storm Reserve Trans Distr	94,575,509.18	92,731,198.05	1,844,311.13
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(9,592,512.03)	(9,343,745.64)	(248,766.39)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	10,690,294.45	9,490,202.70	1,200,091.75
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	207,284.81	206,399.49	885.32
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	225,579.93	149,336.76	76,243.17
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	376,601.37	385,985.13	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**104,845,960.92**	**101,982,579.70**	**2,863,381.22**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	April 2017	March 2017	Variance
242030	Salary Wages and Expense Payble	5,654.73	4,672.12	982.61
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	358.89	(358.89)
242090	Non Exempt Pay Accrue Gen Accting	(1,544,770.00)	(1,544,770.00)	-
242110	Accrued Lease Payments NUCLARK	(8,310.28)	(8,054.45)	(255.83)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(878,689.43)	(982,080.91)	103,391.48
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(1,431.19)	(862.89)	(568.30)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(717.12)	(717.12)	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	(109,767.44)	109,767.44
242460	Emp P R Dep Day Care Rbsm	0.00	(8,523.16)	8,523.16
242570	FERC Assessment	(404,923.50)	(334,896.00)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(93,340.66)	(80,006.28)	(13,334.38)
242970	Employer 401K match	(19,547.98)	(14,456.49)	(5,091.49)
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	(198,954.97)	198,954.97
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(1,588,727.00)	(1,191,545.25)	(397,181.75)
242CA0	Deferred Rental Income-Sundry Sys	(295,700.00)	(468,500.00)	172,800.00
242E10	ST EIP - Odd Yrs	(62,987.65)	(47,240.73)	(15,746.92)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,851,790.00)	(1,851,790.00)	-
242P90	Accrued C+LM Expenses	(208,588.59)	(200,058.15)	(8,530.44)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,630,425.89)	(1,676,257.95)	45,832.06
242RN0	Renewable Liability	(21,528,000.00)	(19,214,250.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(424,649.02)	(394,355.97)	(30,293.05)
	Total Misc. Current and Accrued Liabilities	**(30,722,128.13)**	**(28,507,241.30)**	**(2,214,886.83)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	April 2017	March 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,003,670.74)	3,670.74
253010	Escheatable Monies	(326,342.31)	(318,461.70)	(7,880.61)
253090	Deferred Contract Oblig - MY	(312,538.10)	(313,548.63)	1,010.53
253210	PSNH Tax Lease	(147,483.92)	(151,697.75)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(219,605.89)	(220,415.89)	810.00
253DC0	Deferred Comp-Exec	(530,141.66)	(529,174.00)	(967.66)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,332.00)	(27,362.00)	13,030.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(822,736.00)	(825,573.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,167.23)	(6,167.23)	-
	Total Other Deferred Credits	**(7,379,347.11)**	**(7,396,070.94)**	**16,723.83**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17
	RATE REDUCTION BONDS				
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)				
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)				
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)				
		0	0	0	0
	FIRST MORTGAGE BONDS				
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT				
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)				
		499,210	482,208	487,674	505,269
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436
	EXPENSES				
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638
		355,488	355,488	355,488	355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

July 5, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for May 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

May 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
May 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 80,429,554.57	$ 72,473,189.47
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	37,572,999.32	31,294,194.25
Maintenance Expenses F1	5,305,056.96	6,475,070.97
Depreciation Expenses F1	10,165,726.97	9,159,278.28
Amort and Depl Of Utility Plant (404 405) F1	598,843.67	527,396.39
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(5,968,300.17)	(1,665,325.51)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,804,080.46	7,153,642.74
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	55,478,407.21	52,944,257.12
Net Utility Operating Income F1	24,951,147.36	19,528,932.35
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,063.31	4,164.59
Nonoperating Rental Income (418) F1	4,613.68	4,767.21
Equity in Earnings of Subsidiary Companies (418_1) F1	19,718.71	52,686.94
Interest and Dividend Income (419) F1	307,744.00	163,809.39
Allowance for Other Funds During Construction (419_1) F1	(191.24)	(912.63)
Miscellaneous Nonoperating Income F1	(121,222.95)	262,133.87
Gain on Disposition of Property (421_10) F1	0.00	110,839.62
TOTAL Other Income F1	208,598.89	589,159.81
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	3,109.55	15,166.88
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	77,417.19	66,263.37
Other Deductions F1	342,707.79	(6,178.41)
TOTAL Other Income Deductions F1	423,234.53	75,251.84

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,118.35	702.55
Income Taxes Federal (409_2) F1	8,145,000.00	6,164,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,146,118.35	6,164,702.55
Net Other Income and Deductions F1	(8,360,753.99)	(5,650,794.58)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,596,991.24	3,529,111.67
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	151,615.05	82,403.17
Other Interest Expense (431) F1	265,388.26	237,080.91
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	60,678.48	69,099.80
Net Interest Charges F1	4,312,401.58	4,138,581.46
Income Before Extraordinary Items F1	12,277,991.79	9,739,556.31
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,277,991.79	$ 9,739,556.31

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
YTD

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 410,952,329.36	$ 387,611,441.79
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	180,310,922.66	159,823,783.64
Maintenance Expenses F1	34,060,995.59	34,449,063.27
Depreciation Expenses F1	49,281,456.02	45,147,335.00
Amort and Depl Of Utility Plant (404 405) F1	2,968,447.24	2,681,861.94
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(4,863,597.51)	2,854,169.32
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	36,407,003.17	36,445,822.26
Income Taxes Federal (409_1) F1	7,968,155.00	(1,089,419.62)
Income Taxes Other (409_1) F1	3,465,786.00	1,297,331.96
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	34,664,199.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	12,877,485.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	321,001,048.17	303,387,900.77
Net Utility Operating Income F1	89,951,281.19	84,223,541.02
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,216.66	44,417.68
Nonoperating Rental Income (418) F1	26,425.07	22,355.48
Equity in Earnings of Subsidiary Companies (418_1) F1	962,470.97	240,295.81
Interest and Dividend Income (419) F1	907,928.72	679,891.69
Allowance for Other Funds During Construction (419_1) F1	(603.46)	290,511.96
Miscellaneous Nonoperating Income F1	1,815,918.20	4,166,212.76
Gain on Disposition of Property (421_10) F1	0.00	110,839.62
TOTAL Other Income F1	3,708,922.84	5,465,689.64
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	19,360.07	116,057.51
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	367,127.77	307,463.57
Other Deductions F1	1,190,414.83	10,411.86
TOTAL Other Income Deductions F1	1,584,857.53	509,800.93

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	4,195.59	6,881.53
Income Taxes Federal (409_2) F1	14,406,715.00	13,023,991.00
Income Taxes Other (409_2) F1	(15,824.00)	193,887.00
Provision for Deferred Income Taxes (410_2) F1	161.00	228.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	605,763.00
TOTAL Taxes on Other Income and Deductions	14,277,253.59	12,619,224.53
Net Other Income and Deductions F1	(12,153,188.28)	(7,663,335.82)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	93,543.60	93,543.60
Interest on Long-Term Debt (427) F1	17,873,872.21	17,629,458.65
Amort Of Debt Disc And Expenses (428_0) F1	1,401,449.25	1,401,449.25
Amort of Loss on Reaquired Debt (428_1) F1	487,521.90	487,521.90
Interest on Debt to Assoc. Companies (430) F1	623,492.50	538,309.47
Other Interest Expense (431) F1	1,430,405.18	1,154,455.56
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	268,500.53	385,951.93
Net Interest Charges F1	21,454,696.91	20,731,699.30
Income Before Extraordinary Items F1	56,343,396.00	55,828,505.90
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 56,343,396.00	$ 55,828,505.90

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
May 2017

	May 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,263,097,359.39	4,194,678,713.63
Construction Work In Progress (107) F1	121,573,908.99	96,074,833.46
TOTAL Utility Plant F1	4,384,671,268.38	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,326,107,855.12	1,297,145,432.00
Net Utility Plant F1	3,058,563,413.26	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,058,563,413.26	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	666,689.21	602,695.26
Investment in Subsidiary Company (123_1) F1	5,968,980.76	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,685,425.41	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	29,618,297.38	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	2,389,320.80	0.00
Special Deposits (132 133 134) F1	1,629,580.38	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	66,585,963.47	75,865,595.14
Other Accounts Receivable (143) F1	18,986,973.62	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,515,482.68	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	8,640,868.41	4,429,945.89
Fuel Stock (151) F1	96,365,911.35	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	47,019,481.02	47,227,093.25
Stores Expenses Undistributed (163) F1	(368,743.76)	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	4,016,862.98	24,216,537.00
Interest and Dividends Receivable (171) F1	866,726.84	827,160.59
Rents Receivable (172) F1	61,340.23	(742.24)
Accrued Utility Revenues (173) F1	39,488,571.37	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	24,495,091.86	15,262,384.33

May 2017

	May 2017	December 2016
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	299,662,465.89	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,152,846.94	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	344,034,086.31	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	264,605.80	93,724.49
Clearing Accounts (184) F1	582,590.90	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	107,628,787.47	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,577,569.04	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	130,349,910.22	128,570,999.91
Total Deferred Debits F1	593,590,396.68	577,509,002.98
Total Assets	$ 3,981,434,573.21	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
May 2017

	May 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	584,692,872.90	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,423,390.30)	(5,062,617.39)
Total Proprietary Capital F1	1,425,839,939.50	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,440,570.97	1,534,114.57
Bonds (221) F1	1,167,000,000.00	1,057,000,000.00
2219A F1	180,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,244,152.17	1,365,365.52
Total Long Term Debt F1	1,076,446,418.80	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	50,000.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,337,646.88	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	96,848,378.56	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	73,747,985.84	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,139,199.32	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	203,123,210.60	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	75,099,812.26	85,498,001.87
Notes Payable to Associated Cos (233) F1	148,900,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	45,279,662.68	29,219,938.49
Customer Deposits (235) F1	7,261,459.39	6,927,129.15
Taxes Accrued (236) F1	6,296,137.27	567,349.42
Interest Accrued (237) F1	10,342,165.40	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	654,179.99	1,535,023.65
Misc Current and Accrued Liab (242) F1	34,263,760.53	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	328,247,177.52	318,223,167.38

	May 2017	December 2016
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,452,421.23	7,377,253.91
Other Regulatory Liabilities (254) F1	14,561,771.38	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	49,412,797.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	671,886,257.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	204,343,954.00	205,265,764.00
Total Deferred Credits F1	947,777,826.79	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,981,434,573.21	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
May 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 80,429,554.57	37,033.73	0.00	$ (30,760.23)	$ 80,435,828.07
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	37,572,999.32	148.84	0.00	(30,760.23)	37,542,387.93
Maintenance Expenses F1	5,305,056.96	0.00	0.00	0.00	5,305,056.96
Depreciation Expenses F1	10,165,726.97	5,892.55	0.00	0.00	10,171,619.52
Amort and Depl Of Utility Plant (404 405) F1	598,843.67	0.00	0.00	0.00	598,843.67
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(5,968,300.17)	0.00	0.00	0.00	(5,968,300.17)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,804,080.46	11,399.99	0.00	0.00	7,815,480.45
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	55,478,407.21	17,441.38	0.00	(30,760.23)	55,465,088.36
Net Utility Operating Income F1	24,951,147.36	19,592.35	0.00	0.00	24,970,739.71
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	2,063.31	0.00	0.00	0.00	2,063.31
Nonoperating Rental Income (418) F1	4,613.68	0.00	0.00	0.00	4,613.68
Equity in Earnings of Subsidiary Companies (418_1) F1	19,718.71	0.00	0.00	(19,400.71)	318.00
Interest and Dividend Income (419) F1	307,744.00	0.00	0.00	0.00	307,744.00
Allowance for Other Funds During Construction (419_1) F1	(191.24)	0.00	0.00	0.00	(191.24)
Miscellaneous Nonoperating Income F1	(121,222.95)	0.00	0.00	0.00	(121,222.95)
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	208,598.89	0.00	0.00	(19,400.71)	189,198.18

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	3,109.55	0.00	0.00	0.00	3,109.55
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	77,417.19	0.00	0.00	0.00	77,417.19
Other Deductions F1	342,707.79	0.00	0.00	0.00	342,707.79
TOTAL Other Income Deductions F1	423,234.53	0.00	0.00	0.00	423,234.53
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,118.35	0.00	0.00	0.00	1,118.35
Income Taxes Federal (409_2) F1	8,145,000.00	0.00	0.00	0.00	8,145,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,146,118.35	0.00	0.00	0.00	8,146,118.35
Net Other Income and Deductions F1	8,360,753.99	0.00	0.00	(19,400.71)	(8,380,154.70)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,596,991.24	0.00	0.00	0.00	3,596,991.24
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	151,615.05	0.00	0.00	0.00	151,615.05
Other Interest Expense (431) F1	265,388.26	191.64	0.00	0.00	265,579.90
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	60,678.48	0.00	0.00	0.00	60,678.48
Net Interest Charges F1	4,312,401.58	191.64	0.00	0.00	4,312,593.22
Income Before Extraordinary Items F1	12,277,991.79	19,400.71	0.00	(19,400.71)	12,277,991.79
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,277,991.79	19,400.71	0.00	(19,400.71)	$ 12,277,991.79

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
May 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 410,952,329.36	184,888.90	0.00	$ (153,801.15)	$ 410,983,417.11
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	180,310,922.66	942.99	0.00	(153,801.15)	180,158,064.50
Maintenance Expenses F1	34,060,995.59	0.00	0.00	0.00	34,060,995.59
Depreciation Expenses F1	49,281,456.02	28,246.18	0.00	0.00	49,309,702.20
Amort and Depl Of Utility Plant (404 405) F1	2,968,447.24	0.00	0.00	0.00	2,968,447.24
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(4,863,597.51)	0.00	0.00	0.00	(4,863,597.51)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	36,407,003.17	50,775.04	0.00	0.00	36,457,778.21
Income Taxes Federal (409_1) F1	7,968,155.00	0.00	0.00	0.00	7,968,155.00
Income Taxes Other (409_1) F1	3,465,786.00	0.00	0.00	0.00	3,465,786.00
Provision for Deferred Income Taxes (410_1) F1	28,062,533.00	0.00	0.00	0.00	28,062,533.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	16,654,535.00	0.00	0.00	0.00	16,654,535.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	321,001,048.17	79,964.21	0.00	(153,801.15)	320,927,211.23
Net Utility Operating Income F1	89,951,281.19	104,924.69	0.00	0.00	90,056,205.88
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	3,216.66	0.00	0.00	0.00	3,216.66
Nonoperating Rental Income (418) F1	26,425.07	0.00	0.00	0.00	26,425.07
Equity in Earnings of Subsidiary Companies (418_1) F1	962,470.97	0.00	0.00	(958,712.97)	3,758.00
Interest and Dividend Income (419) F1	907,928.72	0.00	0.00	0.00	907,928.72
Allowance for Other Funds During Construction (419_1) F1	(603.46)	0.00	0.00	0.00	(603.46)
Miscellaneous Nonoperating Income F1	1,815,918.20	854,836.84	0.00	0.00	2,670,755.04
Gain on Disposition of Property (421_10) F1	0.00	(156.10)	0.00	156.10	0.00
TOTAL Other Income F1	3,708,922.84	854,680.74	0.00	(958,556.87)	3,605,046.71

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	19,360.07	0.00	0.00	0.00	19,360.07
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	367,127.77	0.00	0.00	0.00	367,127.77
Other Deductions F1	1,190,414.83	0.00	0.00	0.00	1,190,414.83
TOTAL Other Income Deductions F1	1,584,857.53	0.00	0.00	0.00	1,584,857.53
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	4,195.59	0.00	0.00	0.00	4,195.59
Income Taxes Federal (409_2) F1	14,406,715.00	0.00	0.00	0.00	14,406,715.00
Income Taxes Other (409_2) F1	(15,824.00)	0.00	0.00	0.00	(15,824.00)
Provision for Deferred Income Taxes (410_2) F1	161.00	0.00	0.00	0.00	161.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,994.00	0.00	0.00	0.00	117,994.00
TOTAL Taxes on Other Income and Deductions	14,277,253.59	0.00	0.00	0.00	14,277,253.59
Net Other Income and Deductions F1	12,153,188.28	854,680.74	0.00	(958,556.87)	(12,257,064.41)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	93,543.60	0.00	0.00	0.00	93,543.60
Interest on Long-Term Debt (427) F1	17,873,872.21	0.00	0.00	0.00	17,873,872.21
Amort Of Debt Disc And Expenses (428_0) F1	1,401,449.25	0.00	0.00	0.00	1,401,449.25
Amort of Loss on Reaquired Debt (428_1) F1	487,521.90	0.00	0.00	0.00	487,521.90
Interest on Debt to Assoc. Companies (430) F1	623,492.50	0.00	0.00	0.00	623,492.50
Other Interest Expense (431) F1	1,430,405.18	1,048.56	0.00	0.00	1,431,453.74
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	268,500.53	0.00	0.00	0.00	268,500.53
Net Interest Charges F1	21,454,696.91	1,048.56	0.00	0.00	21,455,745.47
Income Before Extraordinary Items F1	56,343,396.00	958,556.87	0.00	(958,556.87)	56,343,396.00
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 56,343,396.00	958,556.87	0.00	(958,556.87)	$ 56,343,396.00

PSNH Consolidated
d/b/a Eversouce Energy
FERC Consolidating Balance Sheet
May 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,263,097,359.39	4,185,630.01	0.00	-2,624,658	4,264,658,331.82
Construction Work In Progress (107) F1	121,573,908.99	0.00	0.00	0	121,573,908.99
TOTAL Utility Plant F1	4,384,671,268.38	4,185,630.01	0.00	-2,624,658	4,386,232,240.81
Less: Accum Prov For Depr Amort Depl F1	1,326,107,855.12	1,069,085.61	0.00	0	1,327,176,940.73
Net Utility Plant F1	3,058,563,413.26	3,116,544.40	0.00	-2,624,658	3,059,055,300.08
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,058,563,413.26	3,116,544.40	0.00	-2,624,658	3,059,055,300.08
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	666,689.21	0.00	0.00	0	666,689.21
Investment in Subsidiary Company (123_1) F1	5,968,980.76	0.00	0.00	-5,659,990	308,990.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,685,425.41	0.00	0.00	0	5,685,425.41
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	29,618,297.38	572,246.72	0.00	(5,659,990)	24,530,553.94
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	2,389,320.80	5,608,044.09	0.00	0	7,997,364.89
Special Deposits (132 133 134) F1		0.00	0.00	0	1,629,580.38
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	66,585,963.47	0.00	0.00	0	66,585,963.47
Other Accounts Receivable (143) F1	18,986,973.62	0.00	0.00	0	18,986,973.62
Less: Accum Uncollect Acct Credit (144) F1	10,515,482.68	0.00	0.00	0	10,515,482.68
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	8,640,868.41	45,826.89	0.00	-84,164	8,602,531.36
Fuel Stock (151) F1	96,365,911.35	0.00	0.00	0	96,365,911.35
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Plant Materials and Oper Supplies (154) F1		47,019,481.02	0.00	0.00	0	47,019,481.02
Stores Expenses Undistributed (163) F1		(368,743.76)	0.00	0.00	0	(368,743.76)
LNG Stored Held For Process(164_2 164_3) F1		0.00	0.00	0.00	0	0.00
Prepayments (165) F1		4,016,862.98	0.00	0.00	0	4,016,862.98
Interest and Dividends Receivable (171) F1		866,726.84	0.00	0.00	0	866,726.84
Rents Receivable (172) F1		61,340.23	169.63	0.00	0	61,509.86
Accrued Utility Revenues (173) F1		39,488,571.37	0.00	0.00	0	39,488,571.37
Misc Current and Accrued Assets (174) F1		0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1		0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1		0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1		24,495,091.86	0.00	0.00	0	24,495,091.86
(Less) Long Term Derivative Interest Assets		0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges		0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets		299,662,465.89	5,654,040.61	0.00	(84,164)	305,232,342.56
Deferred Debits						
Unamortized Debt Expenses (181) F1		4,152,846.94	0.00	0.00	0	4,152,846.94
Unrecovered Plant and Reg Study Costs F1		0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1		344,034,086.31	0.00	0.00	0	344,034,086.31
Prelim Survey and Investig Chrg Elec(183) F1		264,605.80	0.00	0.00	0	264,605.80
Clearing Accounts (184) F1		582,590.90	0.00	0.00	0	582,590.90
Temporary Facilities (185) F1		0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1		107,628,787.47	63,083.30	0.00	0	107,691,870.77
Research Devel And Demo Expend (188) F1		0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1		6,577,569.04	0.00	0.00	0	6,577,569.04
Accumulated Deferred Income Taxes (190) F1		130,349,910.22	5,567.00	0.00	0	130,355,477.22
Total Deferred Debits F1		593,590,396.68	68,650.30	0.00	0	593,659,046.98
Total Assets	$	3,981,434,573.21	9,411,482.03	0.00	(8,368,812)	3,982,477,243.56

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
May 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	584,692,872.90	7,103,575.74	0.00	-7,103,575.74	584,692,872.90
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,423,390.30)	0.00	0.00	0.00	(4,423,390.30)
Total Proprietary Capital F1	1,425,839,939.50	7,246,535.74	0.00	-7,246,535.74	1,425,839,939.50
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,440,570.97	0.00	0.00	0.00	1,440,570.97
Bonds (221) F1	1,167,000,000.00	0.00	0.00	0.00	1,167,000,000.00
2219A F1	180,000,000.00	0.00	0.00	0.00	180,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,244,152.17	0.00	0.00	0.00	1,244,152.17
Total Long Term Debt F1	1,076,446,418.80	0.00	0.00	0.00	1,076,446,418.80
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	50,000.00	0.00	0.00	0.00	50,000.00
Accum Prov for Injuries and Damage(228_2 F1	8,337,646.88	0.00	0.00	0.00	8,337,646.88
Accum Prov for Pension and Benefit(228_3 F1	96,848,378.56	0.00	0.00	0.00	96,848,378.56
Accum Misc Operating Provisions(228_4) F1	73,747,985.84	11,047.46	0.00	0.00	73,759,033.30
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,139,199.32	0.00	0.00	0.00	24,139,199.32
(Add) Long-Term Portion of Derivative Instrume	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	203,123,210.60	11,047.46	0.00	0.00	203,134,258.06

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	75,099,812.26	0.00	0.00	0.00	75,099,812.26
Notes Payable to Associated Cos (233) F1	148,900,000.00	0.00	0.00	0.00	148,900,000.00
Accounts Payable to Associated Cos (234) F1	45,279,662.68	67,995.85	0.00	-84,163.94	45,263,494.59
Customer Deposits (235) F1	7,261,459.39	0.00	0.00	0.00	7,261,459.39
Taxes Accrued (236) F1	6,296,137.27	45,706.98	0.00	0.00	6,341,844.25
Interest Accrued (237) F1	10,342,165.40	0.00	0.00	0.00	10,342,165.40
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	654,179.99	0.00	0.00	0.00	654,179.99
Misc Current and Accrued Liab (242) F1	34,263,760.53	700.00	0.00	0.00	34,264,460.53
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrume	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	328,247,177.52	114,402.83	0.00	-84,163.94	328,277,416.41
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	7,452,421.23	0.00	0.00	0.00	7,452,421.23
Other Regulatory Liabilities (254) F1	14,561,771.38	0.00	0.00	0.00	14,561,771.38
Accum. Deferred Income Taxes-Accel. Amort (281) F1	49,412,797.00	0.00	0.00	0.00	49,412,797.00
Accum Defer Inc Tax Other Property (282) F1	671,886,257.46	2,028,400.00	0.00	-1,038,112.00	672,876,545.46
Accum Deferred Income Taxes Other (283) F1	204,343,954.00	11,096.00	0.00	0.00	204,355,050.00
Total Deferred Credits F1	947,777,826.79	2,039,496.00	0.00	-1,038,112.00	948,779,210.79
Total Liabilities & Stockholde	$ 3,981,434,573.21	9,411,482.03	0.00	(8,368,811.68)	3,982,477,243.56

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month May 2017

Account	Account Description	Dollars May 2017	Dollars May 2016	Dollars Variance	Account Description	Quantity (MWH) May 2017	Quantity (MWH) May 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	37,720,447	36,051,331	1,669,117	Residential	217,064	220,025	(2,961)
Elec_Com_SEC	Commercial	23,834,569	22,175,416	1,659,152	Commercial	262,946	264,871	(1,925)
Elec_Ind_SEC	Industrial	6,350,842	5,813,543	537,299	Industrial	123,811	126,706	(2,895)
Elec_St_Lighting_SEC	St Lighting	387,043	440,047	(53,004)	St Lighting	1,024	1,188	(164)
Total Retail		**68,292,901**	**64,480,337**	**3,812,565**	**Total Retail**	**604,845**	**612,790**	**(7,945)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	408,088	385,521	22,567	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	41,216	1,020,910	(979,694)	Bulk Power Sales - Energy	152,367	225,063	(72,696)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,762,050	1,887,393	874,657	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**3,211,354**	**3,293,823**	**(82,469)**	**Total Wholesale**	**152,368**	**225,064**	**(72,696)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	5,099,800	2,107,691	2,992,109	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	2,633,968	2,488,816	145,152	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,191,531	102,522	1,089,009	Electric Rec Revenue	-	-	-
Total Other		**8,925,299**	**4,699,030**	**4,226,270**		**-**	**-**	**-**
Total Electric Revenues		**80,429,556**	**72,473,189**	**7,956,366**	**Total Electric Sales**	**757,213**	**837,854**	**(80,641)**

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD May 2017

Account	Account Description	Dollars May 2017	Dollars May 2016	Dollars Variance	Account Description	Quantity (MWH) May 2017	Quantity (MWH) May 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	220,603,286	204,906,971	15,696,315	Residential	1,292,129	1,268,367	23,762
Elec_Com_SEC	Commercial	119,065,781	113,228,881	5,836,900	Commercial	1,325,604	1,341,910	(16,306)
Elec_Ind_SEC	Industrial	28,928,934	26,755,431	2,173,504	Industrial	535,495	551,234	(15,739)
Elec_St_Lighting_SEC	St Lighting	2,229,916	2,313,790	(83,875)	St Lighting	7,363	7,837	(474)
Total Retail		**370,827,916**	**347,205,073**	**23,622,844**	**Total Retail**	**3,160,591**	**3,169,348**	**(8,757)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	1,983,119	1,942,268	40,851	Electric Sales And Resale(Full Req)	6	6	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	5,234,346	6,546,414	(1,312,068)	Bulk Power Sales - Energy	993,970	1,219,613	(225,643)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	6,740,570	4,572,521	2,168,049	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**13,958,035**	**13,061,203**	**896,832**	**Total Wholesale**	**993,976**	**1,219,619**	**(225,643)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	11,315,769	4,774,357	6,541,412	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	10,991,534	11,062,792	(71,258)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	3,859,075	11,508,017	(7,648,942)	Electric Rec Revenue	-	-	-
Total Other		**26,166,378**	**27,345,166**	**(1,178,788)**		**-**	**-**	**-**
Total Electric Revenues		**410,952,330**	**387,611,442**	**23,340,889**	**Total Electric Sales**	**4,154,567**	**4,388,967**	**(234,400)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH MAY 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	434 735	430 867	433 386	427 907
COMMERCIAL	74 360	73 910	74 044	73 009
INDUSTRIAL	2 810	2 800	2 813	2 798
PUBLIC STREET LIGHTING	788	940	901	950
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	12	36
TOTAL	512 705	508 529	511 156	504 700

RESIDENTIAL STATISTICS	1 MONTH		5 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.378¢	16.386¢	17.073¢	16.155¢	17.014¢	15.783¢
KWH USE PER CUSTOMER	499	511	2 975	2 965	7 291	7 229

ELECTRIC HEATING STATISTICS	1 MONTH		5 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 128	51 433	-	-
COMMERCIAL	534	525	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 671	51 967	-	-
SALES MWH				
RESIDENTIAL	30 412	30 809	218 799	213 533
COMMERCIAL	1 717	1 707	13 116	12 466
INDUSTRIAL	21	23	142	150
TOTAL	32 150	32 539	232 057	226 149
REVENUES				
RESIDENTIAL	5 167 998	4 925 980	35 844 053	32 919 238
COMMERCIAL	213 867	196 486	1 489 966	1 328 548
INDUSTRIAL	3 787	3 691	24 336	22 939
TOTAL	5 385 652	5 126 157	37 358 355	34 270 725

000019

000661

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
May 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	152,849,968	2,406,882	150,443,086	117,040,726	35,809,242	77.80%
	MERRIMACK	697,377,204	99,784	697,277,420	227,516,274	469,860,931	32.63%
	SCHILLER	219,399,898	461,811	218,938,088	174,262,884	45,137,015	79.60%
	WYMAN	6,983,751	17,708	6,966,043	6,619,066	364,685	95.02%
	OTHER	14,035,299	12,209	14,023,090	11,819,593	2,215,706	84.29%
	TOTAL FUEL PLANT	1,090,646,120		1,087,647,726	537,258,542	553,387,578	49.40%
HYDRO PLANT							
	AMOSKEAG	14,522,996	368,484	14,154,512	4,182,483	10,340,514	29.55%
	AYERS ISLAND	12,963,206	346,427	12,616,780	2,683,979	10,279,227	21.27%
	GARVINS FALLS	13,384,491	79,543	13,304,949	5,581,145	7,803,346	41.95%
	SMITH	9,391,084	405,771	8,985,313	3,304,034	6,087,050	36.77%
	EASTMAN FALLS	10,104,042	269,988	9,834,054	4,310,303	5,793,738	43.83%
	OTHER	16,475,634	428,810	16,046,823	4,513,062	11,962,572	28.12%
	TOTAL HYDRO PLANT	76,841,452		74,942,430	24,575,005	52,266,448	32.79%
GENERAL PLANT							
	LAND AND BUILDINGS	99,169,230	4,922,598	94,246,632	14,321,887	84,847,344	15.20%
	OTHER GENERAL PLANT	126,023,171		126,023,171	36,722,771	89,300,399	29.14%
	AUTOMOTIVE EQUIPMENT	45,067,503		45,067,503	21,296,751	23,770,752	47.26%
	TOTAL GENERAL PLANT	270,259,904		265,337,306	72,341,409	197,918,495	27.26%
TRANSMISSION		992,118,288	30,782,814	961,335,474	157,259,118	834,859,170	16.36%
DISTRIBUTION PLANT		1,753,374,607	10,209,652	1,743,164,954	506,321,816	1,247,052,791	29.05%
OTHER PLANT		67,011,899	45,057	66,966,841	45,316,653	21,695,245	67.67%
	TOTAL PLANT	4,250,252,270	50,857,539	4,199,394,731	1,343,072,544	2,907,179,726	31.98%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	852,100 b	1,563,043	
PLANT HELD FOR FUTURE USE		9,679,946		-		9,679,946	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,263,097,359		4,201,809,874	1,343,924,644	2,919,172,715	31.98%
CONSTRUCTION WORK IN PROGRESS		121,573,909				121,573,909	
	NON - UTILITY PLANT, OTHER	1,131,791			666,689		
	NET UTILITY PLANT	4,385,803,059		4,201,809,874	$1,344,591,333	3,041,211,726	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
May-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	66,585,963					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,568,600	3,506,690	508,726	408,528	3,144,656	4,061,910
143990	Joint Ownership Poles	79,756	7,839	1,805	50,729	19,383	71,917
1431A0	Esco Customers	0					
143490	ISO Billing	10,516,061					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	822,557					
171010	Interest Receivable - Electric	866,727					
172990	Other - Rents Receivable	61,340					
	Total Miscellaneous	19,915,041					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,517,209)					
	Uncollectible Expense	(408,441)					
	Recoveries	(57,731)					
	Accts Written Off	467,899					
144	Ending Mo Balance	(10,515,482)					
	Subtotal - Notes and Accounts Receivable	75,985,522					
146	AR Affiliated Companies	8,640,868					
	Total Notes and Accounts Receivable	$84,626,390					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 663 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 147 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT MAY 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	272,634	$ 37,020,973	214,583	$ 20,400,208	30,937	$ 5,617,003	13,122	$ 2,830,024	5,226	$ 1,393,539	8,766	$ 6,780,199	$ 16,620,765	44
SMALL COMMERCIAL	44,228	11,003,433	40,052	10,016,701	2,990	740,322	707	156,759	252	43,712	227	45,939	986,732	9
SMALL INDUSTRIAL & OTHER	1,535	584,594	1,396	554,454	105	25,873	22	2,878	7	1,313	5	76	30,140	7
LARGE COMMERCIAL & INDUSTRIAL	1,323	12,663,263	1,160	9,947,506	137	1,472,964	19	208,339	7	1,034,454		0	2,715,757	16
STREET LIGHTING	294	756,157	119	368,238	158	254,809	10	67,074	7	66,036		0	387,919	30
RESALE	8	156,490	8	156,490	0	-	0	0	0	0		0	-	-
TOTAL ELECTRIC SERVICE	320,022	62,184,910	257,318	41,443,597	34,327	8,110,971	13,880	3,265,074	5,499	2,539,054	8,998	6,826,214	20,741,313	**32**
FINAL W/ BALANCE:														
RESIDENTIAL	14,880	2,743,858	6,938	1,408,868	1,605	654,663	1,144	442,712	853	317,877	4,340	(80,262)	1,334,990	53
SMALL COMMERCIAL	1,248	82,325	590	64,188	97	23,627	81	21,009	53	17,121	427	(43,620)	18,137	44
SMALL INDUSTRIAL & OTHER	53	(550)	21	736	6	593	3	261	0	0	23	(2,140)	(1,286)	(3)
LARGE COMMERCIAL & INDUSTRIAL	36	371,314	17	67,300	6	44,059	6	137,132	7	122,823	0	0	304,014	202
TOTAL INACTIVE	16,217	3,196,947	7,566	1,541,092	1,714	722,942	1,234	601,114	913	457,821	4,790	(126,022)	1,655,855	**56**
TOTAL ACCOUNTS RECEIVABLE	**336,239**	**$ 65,381,857**	**264,884**	**$ 42,984,689**	**36,041**	**$ 8,833,913**	**15,114**	**$ 3,866,188**	**6,412**	**$ 2,996,875**	**13,788**	**$ 6,700,192**	**$ 22,397,168**	**34**

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	May 2017	April 2017	Variance
165000	Prepaid Other	6,030.00	6,030.00	0.00
165010	Prepayments-Insurance	1,862,332.48	1,593,698.40	268,634.08
165110	Prepaid Lease Payments NUCLARKs	(233.92)	(2,413.69)	2,179.77
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	167,265.98	175,825.19	(8,559.21)
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	407,375.00	814,742.00	(407,367.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	293,050.30	44,672.47	248,377.83
165CA0	Power Broker Fees Prepaid	(11,571.43)	(4,000.00)	(7,571.43)
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	102,667.00	0.33	102,666.67
165RC0	Renewable Energy Cert-Prepaid	480,360.01	575,950.01	(95,590.00)
165VC0	Prepaid Vehicle Costs	66,342.89	89,374.66	(23,031.77)
	Subtotal Account 165	**4,016,862.98**	**3,937,124.04**	**79,738.94**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**4,016,862.98**	**3,937,124.04**	**79,738.94**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	May 2017	April 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	May 2017	April 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(3,382.95)	(3,382.95)	-
186430	Storm Reserve Trans Distr	94,895,791.53	94,575,509.18	320,282.35
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(9,844,139.04)	(9,592,512.03)	(251,627.01)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	13,060,232.73	10,690,294.45	2,369,938.28
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	(259.30)	0.00	(259.30)
186AX0	Real Estate Transactions	207,284.81	207,284.81	-
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	579,455.92	225,579.93	353,875.99
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	367,217.61	376,601.37	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**107,628,787.47**	**104,845,960.92**	**2,782,826.55**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	May 2017	April 2017	Variance
242030	Salary Wages and Expense Payble	3,912.00	5,654.73	(1,742.73)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	0.00	-
242090	Non Exempt Pay Accrue Gen Accting	(2,471,632.00)	(1,544,770.00)	(926,862.00)
242110	Accrued Lease Payments NUCLARK	(11,522.04)	(8,310.28)	(3,211.76)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(874,363.69)	(878,689.43)	4,325.74
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(1,431.19)	(1,431.19)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(717.12)	(717.12)	-
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(474,951.00)	(404,923.50)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(106,675.04)	(93,340.66)	(13,334.38)
242970	Employer 401K match	(21,565.74)	(19,547.98)	(2,017.76)
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(1,985,908.75)	(1,588,727.00)	(397,181.75)
242CA0	Deferred Rental Income-Sundry Sys	(122,700.00)	(295,700.00)	173,000.00
242E10	ST EIP - Odd Yrs	(78,734.56)	(62,987.65)	(15,746.91)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,851,790.00)	(1,851,790.00)	-
242P90	Accrued C+LM Expenses	(183,551.86)	(208,588.59)	25,036.73
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,599,595.19)	(1,630,425.89)	30,830.70
242RN0	Renewable Liability	(23,841,750.00)	(21,528,000.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(455,599.80)	(424,649.02)	(30,950.78)
	Total Misc. Current and Accrued Liabilities	**(34,263,760.53)**	**(30,722,128.13)**	**(3,541,632.40)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	May 2017	April 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(405,757.17)	(326,342.31)	(79,414.86)
253090	Deferred Contract Oblig - MY	(311,683.08)	(312,538.10)	855.02
253210	PSNH Tax Lease	(143,270.09)	(147,483.92)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(218,861.24)	(219,605.89)	744.65
253DC0	Deferred Comp-Exec	(531,143.42)	(530,141.66)	(1,001.76)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,640.00)	(14,332.00)	(1,308.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(819,899.00)	(822,736.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,167.23)	(6,167.23)	-
	Total Other Deferred Credits	**(7,452,421.23)**	**(7,379,347.11)**	**(73,074.12)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17
	RATE REDUCTION BONDS					
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)					
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)					
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)					
		0	0	0	0	0
	FIRST MORTGAGE BONDS					
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT					
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)					
		499,210	482,208	487,674	505,269	521,361
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528
	EXPENSES					
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638
		355,488	355,488	355,488	355,488	355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

August 7, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for June 2017. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended June 30, 2017.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

June 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
June 2017

		2017	2016
Utility Operating Income			
Operating Revenues F1	$	75,835,268.88	75,259,641.59
Operating Expenses			
Amort of Other Utility Plant F1		0.00	0.00
Operation Expenses F1		36,489,701.50	30,042,611.18
Maintenance Expenses F1		9,570,813.24	7,192,546.36
Depreciation Expenses F1		10,712,705.97	9,279,761.00
Amort and Depl Of Utility Plant (404 405) F1		597,946.17	527,563.93
Amort Of Utility Plant Acq Adj (406) F1		0.00	0.00
Amort of Property Loss		0.00	0.00
Regulatory Debits (407_3) F1		(8,628,680.23)	(2,522,036.76)
Less: Regulatory Credits (407_4) F1		0.00	0.00
Taxes Other Than Income Taxes (408_1) F1		7,525,592.00	7,557,176.33
Income Taxes Federal (409_1) F1		(5,351,918.00)	(4,216,706.38)
Income Taxes Other (409_1) F1		(35,104.00)	380,816.04
Provision for Deferred Income Taxes (410_1) F1		30,364,973.00	32,983,498.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1		3,867,509.00	7,733,161.00
Investment Tax Credit Adj Net (411_4) F1		0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1		0.00	0.00
Losses from Disp of Utility Plant (411_7) F1		0.00	0.00
TOTAL Utility Operating Expenses F1		77,378,520.65	73,492,068.70
Net Utility Operating Income F1		(1,543,251.77)	1,767,572.89
Other Income			
Revenues From Merchandising, Jobbing and Contract F1		0.00	0.00
Revenues from Nonutility Operations (417) F1		0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1		907.65	38,500.90
Nonoperating Rental Income (418) F1		503.00	552.09
Equity in Earnings of Subsidiary Companies (418_1) F1		20,183.75	53,838.11
Interest and Dividend Income (419) F1		183,278.81	171,025.43
Allowance for Other Funds During Construction (419_1) F1		(3.63)	(2,548.26)
Miscellaneous Nonoperating Income F1		169,717.27	(210,223.77)
Gain on Disposition of Property (421_10) F1		23,732.88	0.00
TOTAL Other Income F1		396,504.43	(25,857.30)
Other Deductions			
Loss on Disposition of Property (421_20) F1		0.00	0.00
Donations F1		9,167.83	26,500.38
Life Insurance (426_2) F1		0.00	0.00
Penalties(426_3) F1		0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1		63,095.00	61,292.90
Other Deductions F1		(624.02)	21,490.62
TOTAL Other Income Deductions F1		71,638.81	109,283.90

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
June 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 486,787,598.24	$ 462,871,083.38
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	216,800,624.16	189,866,394.82
Maintenance Expenses F1	43,631,808.83	41,641,609.63
Depreciation Expenses F1	59,994,161.99	54,427,096.00
Amort and Depl Of Utility Plant (404 405) F1	3,566,393.41	3,209,425.87
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(13,492,277.74)	332,132.56
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	43,932,595.17	44,002,998.59
Income Taxes Federal (409_1) F1	2,616,237.00	(5,306,126.00)
Income Taxes Other (409_1) F1	3,430,682.00	1,678,148.00
Provision for Deferred Income Taxes (410_1) F1	58,427,506.00	67,647,697.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,522,044.00	20,610,646.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	398,379,568.82	376,879,969.47
Net Utility Operating Income F1	88,408,029.42	85,991,113.91
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,124.31	82,918.58
Nonoperating Rental Income (418) F1	26,928.07	22,907.57
Equity in Earnings of Subsidiary Companies (418_1) F1	982,654.72	294,133.92
Interest and Dividend Income (419) F1	1,091,207.53	850,917.12
Allowance for Other Funds During Construction (419_1) F1	(607.09)	287,963.70
Miscellaneous Nonoperating Income F1	1,985,635.47	3,955,988.99
Gain on Disposition of Property (421_10) F1	23,732.88	110,839.62
TOTAL Other Income F1	4,105,427.27	5,439,832.34
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	28,527.90	142,557.89
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	430,222.77	368,756.47

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,118.01	7,635.03
Income Taxes Federal (409_2) F1	(15,047,991.00)	(13,490,751.00)
Income Taxes Other (409_2) F1	63,221.00	(167,685.00)
Provision for Deferred Income Taxes (410_2) F1	178.00	246.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,974.00	456,120.00
TOTAL Taxes on Other Income and Deductions	(15,101,447.99)	(14,106,674.97)
Net Other Income and Deductions F1	15,426,313.61	13,971,533.77
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,605,388.18	3,527,765.49
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	166,010.68	80,946.93
Other Interest Expense (431) F1	250,040.76	345,891.85
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	56,655.89	59,425.89
Net Interest Charges F1	4,323,869.24	4,254,263.89
Income Before Extraordinary Items F1	9,559,192.60	11,484,842.77
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 9,559,192.60	11,484,842.77

	2017	2016
Other Deductions F1	1,189,790.81	31,902.48
TOTAL Other Income Deductions F1	1,656,496.34	619,084.83
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	5,313.60	14,516.56
Income Taxes Federal (409_2) F1	(641,276.00)	(466,760.00)
Income Taxes Other (409_2) F1	47,397.00	26,202.00
Provision for Deferred Income Taxes (410_2) F1	339.00	474.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	235,968.00	1,061,883.00
TOTAL Taxes on Other Income and Deductions	(824,194.40)	(1,487,450.44)
Net Other Income and Deductions F1	3,273,125.33	6,308,197.95
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	112,252.32	112,252.32
Interest on Long-Term Debt (427) F1	21,479,260.39	21,157,224.14
Amort Of Debt Disc And Expenses (428_0) F1	1,681,739.10	1,681,739.10
Amort of Loss on Reaquired Debt (428_1) F1	585,026.28	585,026.28
Interest on Debt to Assoc. Companies (430) F1	789,503.18	619,256.40
Other Interest Expense (431) F1	1,680,445.94	1,500,347.41
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	325,156.42	445,377.82
Net Interest Charges F1	25,778,566.15	24,985,963.19
Income Before Extraordinary Items F1	65,902,588.60	67,313,348.67
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 65,902,588.60	$ 67,313,348.67

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
June 2017

	June 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,297,803,387.01	4,194,678,713.63
Construction Work In Progress (107) F1	107,438,031.29	96,074,833.46
TOTAL Utility Plant F1	4,405,241,418.30	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,331,111,236.89	1,297,145,432.00
Net Utility Plant F1	3,074,130,181.41	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,074,130,181.41	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	679,488.00	602,695.26
Investment in Subsidiary Company (123_1) F1	589,164.51	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,669,416.60	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	24,209,673.53	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	1,630,886.82	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	71,007,255.18	75,865,595.14
Other Accounts Receivable (143) F1	21,092,072.07	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,995,858.99	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	3,816,767.64	4,429,945.89
Fuel Stock (151) F1	94,620,991.57	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	47,252,748.70	47,227,093.25
Stores Expenses Undistributed (163) F1	2,614.00	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,210,617.51	24,216,537.00
Interest and Dividends Receivable (171) F1	835,634.56	827,160.59
Rents Receivable (172) F1	(2,592.46)	(742.24)
Accrued Utility Revenues (173) F1	41,723,084.27	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	8,189,369.49	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedg	0.00	0.00
Total Current & Accrued Assets	282,383,590.36	321,145,411.24

	June 2017	December 2016
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,118,607.92	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	361,939,101.66	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	264,605.80	93,724.49
Clearing Accounts (184) F1	646,113.57	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	107,253,966.04	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,480,064.66	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	132,460,124.68	128,570,999.91
Total Deferred Debits F1	613,162,584.33	577,509,002.98
Total Assets	$ 3,993,886,029.63	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
June 2017

	June 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	588,852,065.50	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,327,464.57)	(5,062,617.39)
Total Proprietary Capital F1	1,430,095,057.83	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,421,862.25	1,534,114.57
Bonds (221) F1	1,167,000,000.00	1,057,000,000.00
2219A F1	180,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,219,909.50	1,365,365.52
Total Long Term Debt F1	1,076,451,952.75	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	37,500.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,490,592.71	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	107,920,188.40	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	75,908,902.92	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,263,159.05	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	216,620,343.08	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	78,217,582.61	85,498,001.87
Notes Payable to Associated Cos (233) F1	194,100,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	21,212,616.36	29,219,938.49
Customer Deposits (235) F1	7,314,213.71	6,927,129.15
Taxes Accrued (236) F1	(42,860,030.32)	567,349.42
Interest Accrued (237) F1	7,974,580.71	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	661,047.96	1,535,023.65
Misc Current and Accrued Liab (242) F1	29,089,873.21	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	295,859,884.24	318,223,167.38

	June 2017	December 2016
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,446,704.82	7,377,253.91
Other Regulatory Liabilities (254) F1	14,028,175.73	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,779,300.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	686,670,483.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	217,813,502.00	205,265,764.00
Total Deferred Credits F1	974,858,791.73	937,577,555.36
Total Liabilities & Stockholder Equity	$ 3,993,886,029.63	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
June 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 75,835,268.88	37,033.73	0.00	$ (30,760.23)	$ 75,841,542.38
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	36,489,701.50	60.43	0.00	(30,760.23)	36,459,001.70
Maintenance Expenses F1	9,570,813.24	0.00	0.00	0.00	9,570,813.24
Depreciation Expenses F1	10,712,705.97	5,892.55	0.00	0.00	10,718,598.52
Amort and Depl Of Utility Plant (404 405) F1	597,946.17	0.00	0.00	0.00	597,946.17
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(8,628,680.23)	0.00	0.00	0.00	(8,628,680.23)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,525,592.00	11,399.99	0.00	0.00	7,536,991.99
Income Taxes Federal (409_1) F1	(5,351,918.00)	0.00	0.00	0.00	(5,351,918.00)
Income Taxes Other (409_1) F1	(35,104.00)	0.00	0.00	0.00	(35,104.00)
Provision for Deferred Income Taxes (410_1) F1	30,364,973.00	0.00	0.00	0.00	30,364,973.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	3,867,509.00	0.00	0.00	0.00	3,867,509.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	77,378,520.65	17,352.97	0.00	(30,760.23)	77,365,113.39
Net Utility Operating Income F1	(1,543,251.77)	19,680.76	0.00	0.00	(1,523,571.01)
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	907.65	0.00	0.00	0.00	907.65
Nonoperating Rental Income (418) F1	503.00	0.00	0.00	0.00	503.00
Equity in Earnings of Subsidiary Companies (418_1) F1	20,183.75	0.00	0.00	(19,481.75)	702.00
Interest and Dividend Income (419) F1	183,278.81	0.00	0.00	0.00	183,278.81
Allowance for Other Funds During Construction (419_1) F1	(3.63)	0.00	0.00	0.00	(3.63)
Miscellaneous Nonoperating Income F1	169,717.27	0.00	0.00	0.00	169,717.27
Gain on Disposition of Property (421_10) F1	23,732.88	0.00	0.00	0.00	23,732.88
TOTAL Other Income F1	396,504.43	0.00	0.00	(19,481.75)	377,022.68
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	9,167.83	0.00	0.00	0.00	9,167.83
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	63,095.00	0.00	0.00	0.00	63,095.00
Other Deductions F1	(624.02)	0.00	0.00	0.00	(624.02)
TOTAL Other Income Deductions F1	71,638.81	0.00	0.00	0.00	71,638.81
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,118.01	0.00	0.00	0.00	1,118.01
Income Taxes Federal (409_2) F1	(15,047,991.00)	0.00	0.00	0.00	(15,047,991.00)
Income Taxes Other (409_2) F1	63,221.00	0.00	0.00	0.00	63,221.00
Provision for Deferred Income Taxes (410_2) F1	178.00	0.00	0.00	0.00	178.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,974.00	0.00	0.00	0.00	117,974.00
TOTAL Taxes on Other Income and Deductions	(15,101,447.99)	0.00	0.00	0.00	(15,101,447.99)
Net Other Income and Deductions F1	15,426,313.61	0.00	0.00	(19,481.75)	15,406,831.86
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,605,388.18	0.00	0.00	0.00	3,605,388.18
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	166,010.68	0.00	0.00	0.00	166,010.68
Other Interest Expense (431) F1	250,040.76	199.01	0.00	0.00	250,239.77
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	56,655.89	0.00	0.00	0.00	56,655.89
Net Interest Charges F1	4,323,869.24	199.01	0.00	0.00	4,324,068.25
Income Before Extraordinary Items F1	9,559,192.60	19,481.75	0.00	(19,481.75)	9,559,192.60
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 9,559,192.60	19,481.75	0.00	(19,481.75) $	9,559,192.60

PSNH Consolidated
FERC Statement of Income
June 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 486,787,598.24	221,922.63	0.00	$ (184,561.38)	$ 486,824,959.49
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	216,800,624.16	1,003.42	0.00	(184,561.38)	216,617,066.20
Maintenance Expenses F1	43,631,808.83	0.00	0.00	0.00	43,631,808.83
Depreciation Expenses F1	59,994,161.99	34,138.73	0.00	0.00	60,028,300.72
Amort and Depl Of Utility Plant (404 405) F1	3,566,393.41	0.00	0.00	0.00	3,566,393.41
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(13,492,277.74)	0.00	0.00	0.00	(13,492,277.74)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	43,932,595.17	62,175.03	0.00	0.00	43,994,770.20
Income Taxes Federal (409_1) F1	2,616,237.00	0.00	0.00	0.00	2,616,237.00
Income Taxes Other (409_1) F1	3,430,682.00	0.00	0.00	0.00	3,430,682.00
Provision for Deferred Income Taxes (410_1) F1	58,427,506.00	0.00	0.00	0.00	58,427,506.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,522,044.00	0.00	0.00	0.00	20,522,044.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	398,379,568.82	97,317.18	0.00	(184,561.38)	398,292,324.62
Net Utility Operating Income F1	88,408,029.42	124,605.45	0.00	0.00	88,532,634.87
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,124.31	0.00	0.00	0.00	4,124.31
Nonoperating Rental Income (418) F1	26,928.07	0.00	0.00	0.00	26,928.07
Equity in Earnings of Subsidiary Companies (418_1) F1	982,654.72	0.00	0.00	(978,194.72)	4,460.00
Interest and Dividend Income (419) F1	1,091,207.53	0.00	0.00	0.00	1,091,207.53
Allowance for Other Funds During Construction (419_1) F1	(607.09)	0.00	0.00	0.00	(607.09)
Miscellaneous Nonoperating Income F1	1,985,635.47	854,836.84	0.00	0.00	2,840,472.31
Gain on Disposition of Property (421_10) F1	23,732.88	(156.10)	0.00	156.10	23,732.88
TOTAL Other Income F1	4,105,427.27	854,680.74	0.00	(978,038.62)	3,982,069.39
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	28,527.90	0.00	0.00	0.00	28,527.90
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	430,222.77	0.00	0.00	0.00	430,222.77
Other Deductions F1	1,189,790.81	0.00	0.00	0.00	1,189,790.81
TOTAL Other Income Deductions F1	1,656,496.34	0.00	0.00	0.00	1,656,496.34
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	5,313.60	0.00	0.00	0.00	5,313.60
Income Taxes Federal (409_2) F1	(641,276.00)	0.00	0.00	0.00	(641,276.00)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Income Taxes Other (409_2) F1	47,397.00	0.00	0.00	0.00	47,397.00
Provision for Deferred Income Taxes (410_2) F1	339.00	0.00	0.00	0.00	339.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	235,968.00	0.00	0.00	0.00	235,968.00
TOTAL Taxes on Other Income and Deductions	(824,194.40)	0.00	0.00	0.00	(824,194.40)
Net Other Income and Deductions F1	3,273,125.33	854,680.74	0.00	(978,038.62)	3,149,767.45
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	112,252.32	0.00	0.00	0.00	112,252.32
Interest on Long-Term Debt (427) F1	21,479,260.39	0.00	0.00	0.00	21,479,260.39
Amort Of Debt Disc And Expenses (428_0) F1	1,681,739.10	0.00	0.00	0.00	1,681,739.10
Amort of Loss on Reaquired Debt (428_1) F1	585,026.28	0.00	0.00	0.00	585,026.28
Interest on Debt to Assoc. Companies (430) F1	789,503.18	0.00	0.00	0.00	789,503.18
Other Interest Expense (431) F1	1,680,445.94	1,247.57	0.00	0.00	1,681,693.51
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	325,156.42	0.00	0.00	0.00	325,156.42
Net Interest Charges F1	25,778,566.15	1,247.57	0.00	0.00	25,779,813.72
Income Before Extraordinary Items F1	65,902,588.60	978,038.62	0.00	(978,038.62)	65,902,588.60
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 65,902,588.60	978,038.62	0.00	(978,038.62)	$ 65,902,588.60

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
June 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) Fl	4,297,803,387.01	4,187,881.86	0.00	-2,624,658	4,299,366,611.29
Construction Work In Progress (107) Fl	107,438,031.29	0.00	0.00	0	107,438,031.29
TOTAL Utility Plant Fl	4,405,241,418.30	4,187,881.86	0.00	-2,624,658	4,406,804,642.58
Less: Accum Prov For Depr Amort Depl Fl	1,331,111,236.89	1,074,978.16	0.00	0	1,332,186,215.05
Net Utility Plant Fl	3,074,130,181.41	3,112,903.70	0.00	-2,624,658	3,074,618,427.53
Less: Acc Amort Nucl Fuel Assem (120_5) Fl	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel Fl	0.00	0.00	0.00	0	0.00
Total Net Utility Plant Fl	3,074,130,181.41	3,112,903.70	0.00	-2,624,658	3,074,618,427.53
Other Property & Investments					
Nonutility Property (121) Fl	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) Fl	679,488.00	0.00	0.00	0	679,488.00
Investment in Subsidiary Company (123_1) Fl	589,164.51	0.00	0.00	-279,472	309,692.60
Noncurrent Portion of Allowances Fl	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) Fl	5,669,416.60	0.00	0.00	0	5,669,416.60
Other Special Funds (128) Fl	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) Fl	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) Fl	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	24,209,673.53	572,246.72	0.00	(279,472)	24,502,448.34
Current & Accrued Assets					
Other Materials and Supplies (Major Only) Fl	0.00	0.00	0.00	0	0.00
Cash (131) Fl	0.00	192,139.36	0.00	0	192,139.36
Special Deposits (132 133 134) Fl	1,630,886.82	0.00	0.00	0	1,630,886.82
Working Funds (135) Fl	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) Fl	0.00	0.00	0.00	0	0.00
Notes Receivable (141) Fl	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) Fl	71,007,255.18	0.00	0.00	0	71,007,255.18
Other Accounts Receivable (143) Fl	21,092,072.07	0.00	0.00	0	21,092,072.07
Less: Accum Uncollect Acct Credit (144) Fl	10,995,858.99	0.00	0.00	0	10,995,858.99
Notes Receivable from Assoc Cos (145) Fl	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) Fl	3,816,767.64	76,931.25	0.00	-112,824	3,780,875.11
Fuel Stock (151) Fl	94,620,991.57	0.00	0.00	0	94,620,991.57
Fuel Stock Expenses Undistributed (152) Fl	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) Fl	47,252,748.70	0.00	0.00	0	47,252,748.70
Stores Expenses Undistributed (163) Fl	2,614.00	0.00	0.00	0	2,614.00
LNG Stored Held For Process(164_2 164_3) Fl	0.00	0.00	0.00	0	0.00
Prepayments (165) Fl	3,210,617.51	0.00	0.00	42,939,764	46,150,381.26
Interest and Dividends Receivable (171) Fl	835,634.56	0.00	0.00	0	835,634.56
Rents Receivable (172) Fl	(2,592.46)	178.90	0.00	0	(2,413.56)
Accrued Utility Revenues (173) Fl	41,723,084.27	0.00	0.00	0	41,723,084.27
Misc Current and Accrued Assets (174) Fl	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) Fl	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) Fl	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) Fl	8,189,369.49	0.00	0.00	0	8,189,369.49
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	282,383,590.36	269,249.51	0.00	42,826,940	325,479,779.84

June 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,118,607.92	0.00	0.00	0	4,118,607.92
Unrecovered Plant and Reg Study Costs Fl	0.00	0.00	0.00	0	0.00
Other Regulatory Assets Fl	361,939,101.66	0.00	0.00	0	361,939,101.66
Prelim Survey and Investig Chrg Elec(183) F1	264,605.80	0.00	0.00	0	264,605.80
Clearing Accounts (184) F1	646,113.57	0.00	0.00	0	646,113.57
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	107,253,966.04	73,326.93	0.00	0	107,327,292.97
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,480,064.66	0.00	0.00	0	6,480,064.66
Accumulated Deferred Income Taxes (190) F1	132,460,124.68	5,567.00	0.00	0	132,465,691.68
Total Deferred Debits F1	613,162,584.33	78,893.93	0.00	0	613,241,478.26
Total Assets	$ 3,993,886,029.63	4,033,293.86	0.00	39,922,810	4,037,842,133.97

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
June 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	588,852,065.50	1,723,057.49	0.00	-1,723,057.49	588,852,065.50
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,327,464.57)	0.00	0.00	0.00	(4,327,464.57)
Total Proprietary Capital F1	1,430,095,057.83	1,866,017.49	0.00	-1,866,017.49	1,430,095,057.83
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,421,862.25	0.00	0.00	0.00	1,421,862.25
Bonds (221) F1	1,167,000,000.00	0.00	0.00	0.00	1,167,000,000.00
2219A F1	180,000,000.00	0.00	0.00	0.00	180,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,219,909.50	0.00	0.00	0.00	1,219,909.50
Total Long Term Debt F1	1,076,451,952.75	0.00	0.00	0.00	1,076,451,952.75
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	37,500.00	0.00	0.00	0.00	37,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,490,592.71	0.00	0.00	0.00	8,490,592.71
Accum Prov for Pension and Benefit(228_3 F1	107,920,188.40	0.00	0.00	0.00	107,920,188.40
Accum Misc Operating Provisions(228_4) F1	75,908,902.92	9,306.79	0.00	0.00	75,918,209.71
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,263,159.05	0.00	0.00	0.00	24,263,159.05
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	216,620,343.08	9,306.79	0.00	0.00	216,629,649.87

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities						
Notes Payable (231) F1		0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1		78,217,582.61	0.00	0.00	0.00	78,217,582.61
Notes Payable to Associated Cos (233) F1		194,100,000.00	0.00	0.00	0.00	194,100,000.00
Accounts Payable to Associated Cos (234) F1		21,212,616.36	107,729.66	0.00	-112,823.78	21,207,522.24
Customer Deposits (235) F1		7,314,213.71	0.00	0.00	0.00	7,314,213.71
Taxes Accrued (236) F1		(42,860,030.32)	8,743.92	0.00	0.00	88,477.35
Interest Accrued (237) F1		7,974,580.71	0.00	0.00	0.00	7,974,580.71
Dividends Declared (238) F1		0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1		661,047.96	0.00	0.00	0.00	661,047.96
Misc Current and Accrued Liab (242) F1		29,089,873.21	2,000.00	0.00	0.00	29,091,873.21
Oblig Under Capital Leases Current (243) F1		150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1		0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities		0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities		295,859,884.24	118,473.58	0.00	-112,823.78	338,805,297.79
Deferred Credits						
Customer Advances for Construction (252) F1		0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1		120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1		7,446,704.82	0.00	0.00	0.00	7,446,704.82
Other Regulatory Liabilities (254) F1		14,028,175.73	0.00	0.00	0.00	14,028,175.73
Accum. Deferred Income Taxes-Accel. Amort (281) F1		48,779,300.00	0.00	0.00	0.00	48,779,300.00
Accum Defer Inc Tax Other Property (282) F1		686,670,483.46	2,028,400.00	0.00	-1,038,112.00	687,660,771.46
Accum Deferred Income Taxes Other (283) F1		217,813,502.00	11,096.00	0.00	0.00	217,824,598.00
Total Deferred Credits F1		974,858,791.73	2,039,496.00	0.00	-1,038,112.00	975,860,175.73
Total Liabilities & Stockholder Equity	$	3,993,886,029.63	4,033,293.86	0.00	(3,016,953.27)	4,037,842,133.97

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month June 2017

Account	Account Description	Dollars			Quantity (MWH)		
		June 2017	June 2016	Variance	June 2017	June 2016	Variance
Electric Revenues (includes unbilled)							
Retail:							
Elec_Res_SEC	Residential	43,179,641	38,918,788	4,260,852	253,662	240,117	13,545
Elec_Com_SEC	Commercial	25,496,591	24,042,428	1,454,163	281,653	283,775	(2,122)
Elec_Ind_SEC	Industrial	6,223,611	5,937,955	285,656	118,712	124,108	(5,396)
Elec_St_Lighting_SEC	St Lighting	251,441	381,396	(129,955)	343	1,036	(693)
Total Retail		**75,151,284**	**69,280,568**	**5,870,716**	**654,370**	**649,036**	**5,334**
Wholesale:							
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	472,109	424,925	47,185	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	970,763	925,270	45,493	166,673	239,158	(72,485)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,079,913	921,437	158,475	-	-	-
Total Wholesale		**2,522,785**	**2,271,632**	**251,153**	**166,674**	**239,159**	**(72,485)**
Other:							
Elec_Transmission_SEC	Electric Transmission Revenues	1,686,628	1,086,676	599,952	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	1,486,372	3,508,279	(2,021,907)	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(5,011,801)	(887,514)	(4,124,288)	-	-	-
Total Other		**(1,838,801)**	**3,707,441**	**(5,546,242)**	**-**	**-**	**-**
Total Electric Revenues		**75,835,270**	**75,259,642**	**575,628**	**821,044**	**888,195**	**(67,151)**

Account Description	Quantity (MWH)		
	June 2017	June 2016	Variance
Electric Sales (includes unbilled)			
Residential	253,662	240,117	13,545
Commercial	281,653	283,775	(2,122)
Industrial	118,712	124,108	(5,396)
St Lighting	343	1,036	(693)
Total Retail	**654,370**	**649,036**	**5,334**
Electric Sales And Resale(Full Req)	1	1	-
Bulk Power Sales - Energy	166,673	239,158	(72,485)
Bulk Power Sales - Capacity	-	-	-
Total Wholesale	**166,674**	**239,159**	**(72,485)**
Electric Transmission Revenues	-	-	-
Electric Miscellaneous	-	-	-
Electric Rec Revenue	-	-	-
	-	**-**	**-**
Total Electric Sales	**821,044**	**888,195**	**(67,151)**

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD June 2017

Account	Account Description	Dollars June 2017	Dollars June 2016	Dollars Variance	Account Description	Quantity (MWH) June 2017	Quantity (MWH) June 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	263,782,927	243,825,759	19,957,167	Residential	1,545,791	1,508,483	37,308
Elec_Com_SEC	Commercial	144,562,372	137,271,309	7,291,063	Commercial	1,607,257	1,625,685	(18,428)
Elec_Ind_SEC	Industrial	35,152,545	32,693,386	2,459,159	Industrial	654,206	675,342	(21,136)
Elec_St_Lighting_SEC	St Lighting	2,481,357	2,695,187	(213,830)	St Lighting	7,706	8,873	(1,167)
Total Retail		**445,979,201**	**416,485,641**	**29,493,560**	**Total Retail**	**3,814,960**	**3,818,383**	**(3,423)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	2,455,229	2,367,193	88,036	Electric Sales And Resale(Full Req)	7	7	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	6,205,109	7,471,683	(1,266,574)	Bulk Power Sales - Energy	1,160,643	1,458,771	(298,128)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	7,820,482	5,493,958	2,326,524	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**16,480,820**	**15,332,835**	**1,147,985**	**Total Wholesale**	**1,160,650**	**1,458,778**	**(298,128)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	13,002,397	5,861,033	7,141,364	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	12,477,906	14,571,071	(2,093,165)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(1,152,726)	10,620,504	(11,773,230)	Electric Rec Revenue	-	-	-
Total Other		**24,327,577**	**31,052,608**	**(6,725,030)**		**-**	**-**	**-**
Total Electric Revenues		**486,787,599**	**462,871,083**	**23,916,516**	**Total Electric Sales**	**4,975,610**	**5,277,161**	**(301,551)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JUNE 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	435 228	431 323	433 711	428 186
COMMERCIAL	74 346	73 935	74 078	73 096
INDUSTRIAL	2 796	2 801	2 812	2 797
PUBLIC STREET LIGHTING	790	939	889	949
RAILROAD	-	-	-	-
SALES FOR RESALE	8	12	12	34
TOTAL	513 168	509 010	511 502	505 062

RESIDENTIAL STATISTICS	1 MONTH		6 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.023¢	16.208¢	17.065¢	16.164¢	17.076¢	15.771¢
KWH USE PER CUSTOMER	583	557	3 558	3 521	7 317	7 239

ELECTRIC HEATING STATISTICS	1 MONTH		6 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 179	51 172	-	-
COMMERCIAL	534	524	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 722	51 705	-	-
SALES MWH				
RESIDENTIAL	31 220	29 171	250 019	242 704
COMMERCIAL	1 714	1 629	14 830	14 095
INDUSTRIAL	24	25	166	175
TOTAL	32 958	30 825	265 015	256 974
REVENUES				
RESIDENTIAL	5 295 280	4 724 921	41 139 333	37 644 159
COMMERCIAL	212 715	192 270	1 702 681	1 520 818
INDUSTRIAL	4 647	4 254	28 983	27 193
TOTAL	5 512 642	4 921 445	42 870 997	39 192 170

000691

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 691 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 175 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
June 30, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	152,849,326	2,406,882	150,442,444	117,025,609	35,823,717	77.79%
	MERRIMACK	696,672,479	99,784	696,572,694	228,075,429	468,597,049	32.74%
	SCHILLER	219,028,545	461,811	218,566,734	174,666,409	44,362,136	79.91%
	WYMAN	6,983,751	17,708	6,966,043	6,626,005	357,745	95.12%
	OTHER	14,023,718	12,209	14,011,508	12,758,675	1,265,043	91.06%
	TOTAL FUEL PLANT	1,089,557,818		1,086,559,424	539,152,127	550,405,691	49.62%
HYDRO PLANT							
	AMOSKEAG	14,524,478	368,484	14,155,994	4,195,291	10,329,187	29.64%
	AYERS ISLAND	12,963,006	346,427	12,616,580	2,695,369	10,267,637	21.36%
	GARVINS FALLS	13,384,110	79,543	13,304,567	5,596,668	7,787,442	42.07%
	SMITH	9,391,084	405,771	8,985,313	3,312,101	6,078,983	36.86%
	EASTMAN FALLS	9,649,901	269,988	9,379,913	4,323,457	5,326,444	46.09%
	OTHER	16,472,961	428,810	16,044,151	4,533,934	11,939,027	28.26%
	TOTAL HYDRO PLANT	76,385,540		74,486,517	24,656,820	51,728,720	33.10%
GENERAL PLANT							
	LAND AND BUILDINGS	99,187,328	4,922,598	94,264,730	14,453,802	84,733,526	15.33%
	OTHER GENERAL PLANT	127,462,021		127,462,021	37,178,363	90,283,658	29.17%
	AUTOMOTIVE EQUIPMENT	45,648,654		45,648,654	21,807,364	23,841,290	47.77%
	TOTAL GENERAL PLANT	272,298,003		267,375,405	73,439,530	198,858,473	27.47%
TRANSMISSION		1,010,865,448	30,782,814	980,082,634	149,280,773	861,584,675	15.23%
DISTRIBUTION PLANT		1,768,337,180	10,209,652	1,758,127,528	496,664,407	1,271,672,773	28.25%
OTHER PLANT		67,513,836	45,057	67,468,779	45,902,420	21,611,417	68.04%
	TOTAL PLANT	4,284,957,826	50,857,539	4,234,100,288	1,329,096,077	2,955,861,750	31.39%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	857,407 b	1,557,736	
PLANT HELD FOR FUTURE USE		9,680,418		-		9,680,418	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,297,803,387		4,236,515,431	1,329,953,484	2,967,849,903	31.39%
CONSTRUCTION WORK IN PROGRESS		107,438,031				107,438,031	
	NON - UTILITY PLANT, OTHER	1,131,791			679,488		
	NET UTILITY PLANT	4,406,373,209		4,236,515,431	$1,330,632,972	3,075,740,238	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
June-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	71,007,255					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,412,415	3,004,164	905,213	180,588	3,322,449	4,408,250
143990	Joint Ownership Poles	72,303	(192)	3,317	5,130	64,049	72,495
1431A0	Esco Customers	0					
143490	ISO Billing	12,997,139					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	610,215					
171010	Interest Receivable - Electric	835,635					
172990	Other - Rents Receivable	(2,592)					
	Total Miscellaneous	21,925,114					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,515,483)					
	Uncollectible Expense	(1,189,807)					
	Recoveries	(45,249)					
	Accts Written Off	754,679					
144	Ending Mo Balance	(10,995,859)					
	Subtotal - Notes and Accounts Receivable	81,936,510					
146	AR Affiliated Companies	3,816,768					
	Total Notes and Accounts Receivable	$85,753,278					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT JUNE 30, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	298,512	$ 42,374,927	239,231	$ 26,613,394	32,270	$ 5,086,096	13,233	$ 2,510,828	5,550	$ 1,384,513	8,228	$ 6,780,096	$ 15,761,533	44
SMALL COMMERCIAL	48,962	13,294,173	44,828	12,404,001	3,041	680,278	596	111,536	247	50,716	250	47,642	890,172	9
SMALL INDUSTRIAL & OTHER	1,699	669,200	1,562	637,629	103	27,677	22	2,377	4	965	8	552	31,571	7
LARGE COMMERCIAL & INDUSTRIAL	1,297	12,906,389	1,129	10,603,146	143	1,132,925	20	154,868	5	1,015,450	0	0	2,303,243	16
STREET LIGHTING	295	489,166	142	291,927	128	172,874	18	21,913	7	2,452	0	0	197,239	30
RESALE	8	158,743	8	158,743	0	-	0	0	0	0	0	0	-	-
TOTAL ELECTRIC SERVICE	350,773	69,892,598	286,900	50,708,840	35,685	7,099,850	13,889	2,801,522	5,813	2,454,096	8,486	6,828,290	19,183,758	**32**
FINAL W/ BALANCE:														
RESIDENTIAL	15,702	2,808,901	7,256	1,110,400	2,093	835,796	1,201	612,959	844	325,903	4,308	(76,157)	1,698,501	53
SMALL COMMERCIAL	1,255	106,248	648	92,098	77	21,150	68	20,991	58	17,612	404	(45,603)	14,150	44
SMALL INDUSTRIAL & OTHER	71	4,060	39	4,604	2	283	5	903	2	409	23	(2,139)	(544)	(3)
LARGE COMMERCIAL & INDUSTRIAL	34	246,550	19	76,331	4	32,628	5	18,800	6	118,791	0	0	170,219	202
TOTAL INACTIVE	17,062	3,165,759	7,962	1,283,433	2,176	889,857	1,279	653,653	910	462,715	4,735	(123,899)	1,882,326	**56**
TOTAL ACCOUNTS RECEIVABLE	**367,835**	**$ 73,058,357**	**294,862**	**$ 51,992,273**	**37,861**	**$ 7,989,707**	**15,168**	**$ 3,455,175**	**6,723**	**$ 2,916,811**	**13,221**	**$ 6,704,391**	**$ 21,066,084**	**34**

000694

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 694 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 178 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	June 2017	May 2017	Variance
165000	Prepaid Other	26,780.32	6,030.00	20,750.32
165010	Prepayments-Insurance	1,689,847.40	1,862,332.48	(172,485.08)
165110	Prepaid Lease Payments NUCLARKs	9,986.81	(233.92)	10,220.73
165125	WC Liberty Mutual Deposit	317,169.31	317,169.31	0.00
165140	Prepaid Revolver Renewal Fees	159,912.38	167,265.98	(7,353.60)
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	951.59	951.59	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	0.00	407,375.00	(407,375.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	270,714.13	293,050.30	(22,336.17)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(11,571.43)	5,921.43
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	93,333.67	102,667.00	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	296,982.01	480,360.01	(183,378.00)
165VC0	Prepaid Vehicle Costs	25,466.12	66,342.89	(40,876.77)
	Subtotal Account 165	**3,210,617.51**	**4,016,862.98**	**(806,245.47)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,210,617.51**	**4,016,862.98**	**(806,245.47)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	June 2017	May 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	June 2017	May 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(3,207.95)	(3,382.95)	175.00
186430	Storm Reserve Trans Distr	94,844,556.95	94,895,791.53	(51,234.58)
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(10,096,118.34)	(9,844,139.04)	(251,979.30)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	12,972,500.66	13,060,232.73	(87,732.07)
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	(259.30)	259.30
186AX0	Real Estate Transactions	231,682.81	207,284.81	24,398.00
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	580,131.90	579,455.92	675.98
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	357,833.85	367,217.61	(9,383.76)
186ST0	MIMS Proc - Stores	0.00	0.00	-
	Total Misc. Deferred Debits	**107,253,966.04**	**107,628,787.47**	**(374,821.43)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	June 2017	May 2017	Variance
242030	Salary Wages and Expense Payble	3,181.57	3,912.00	(730.43)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	0.00	-
242090	Non Exempt Pay Accrue Gen Accting	(3,089,540.00)	(2,471,632.00)	(617,908.00)
242110	Accrued Lease Payments NUCLARK	(11,767.84)	(11,522.04)	(245.80)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(2,560,395.64)	(874,363.69)	(1,686,031.95)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(1,431.19)	(2,227.74)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(329.07)	(717.12)	388.05
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(544,978.50)	(474,951.00)	(70,027.50)
242580	Accrued FERC Hydro License Fees	(120,009.42)	(106,675.04)	(13,334.38)
242970	Employer 401K match	(22,832.07)	(21,565.74)	(1,266.33)
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(3,720,976.47)	(1,985,908.75)	(1,735,067.72)
242CA0	Deferred Rental Income-Sundry Sys	0.00	(122,700.00)	122,700.00
242E10	ST EIP - Odd Yrs	(95,389.70)	(78,734.56)	(16,655.14)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,851,790.00)	339,630.00
242P90	Accrued C+LM Expenses	(191,748.39)	(183,551.86)	(8,196.53)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,860,922.92)	(1,599,595.19)	(261,327.73)
242RN0	Renewable Liability	(14,687,243.00)	(23,841,750.00)	9,154,507.00
242VB0	Vacation Buyinprogram	(485,918.28)	(455,599.80)	(30,318.48)
	Total Misc. Current and Accrued Liabilities	**(29,089,873.21)**	**(34,263,760.53)**	**5,173,887.32**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	June 2017	May 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(408,694.73)	(405,757.17)	(2,937.56)
253090	Deferred Contract Oblig - MY	(310,825.18)	(311,683.08)	857.90
253210	PSNH Tax Lease	(139,056.26)	(143,270.09)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(218,078.74)	(218,861.24)	782.50
253DC0	Deferred Comp-Exec	(532,114.68)	(531,143.42)	(971.26)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,853.00)	(15,640.00)	787.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(817,062.00)	(819,899.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,167.23)	147.00
	Total Other Deferred Credits	**(7,446,704.82)**	**(7,452,421.23)**	**5,716.41**

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
	RATE REDUCTION BONDS						
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)						
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)						
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)						
		0	0	0	0	0	0
	FIRST MORTGAGE BONDS						
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT						
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)						
		499,210	482,208	487,674	505,269	521,361	529,758
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925
	EXPENSES						
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812
428.10	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638
		355,488	355,488	355,488	355,488	355,488	355,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
June 30, 2017

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Purchase Price Adjustment Due to Merger	332,300
Total First Mortgage Bonds	445,332,300
Less: Due within one year	-
Total First Mortgage Bonds	445,332,300
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,405,511)
Total Long-Term Debt	**$ 443,926,789**

NSTAR Gas	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series M, 7.04%, due 2017	25,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	310,000,000
Less: Due within one year	25,000,000
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(643,141)
Total Long-Term Debt	**$ 284,356,859**

Western Massachusetts Electric Company	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	3,778,229
Unamortized Debt Issuance Costs	(2,484,890)
Total Long-Term Debt	**$ 566,293,339**

NSTAR Electric Company	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2007 Debenture, 5.625%, due 2017	400,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	350,000,000
	2,450,000,000
Less: Due within one year	400,000,000
	2,050,000,000
Unamortized Premiums and Discounts, net	(9,272,188)
Unamortized Debt Issuance Costs	(14,798,450)
Total Long-Term Debt	**$ 2,025,929,362**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series C, 5.75%, due 2017	100,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2008 Series A, 5.65%, due 2018	300,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	250,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
	2,819,845,000
Less: Due within one year	400,000,000
Unamortized Premiums and Discounts, net	(10,578,304)
Unamortized Debt Issuance Costs	(16,245,139)
Total First Mortgage Bonds	2,393,021,557
Total Long-Term Debt	**$ 2,513,521,557**

Eversource Parent	
Senior Notes, Series E, 1.45%, due 2018	$ 300,000,000
Senior Notes, Series F, 2.80%, due 2023	450,000,000
Senior Notes, Series G, 1.60%, due 2018	150,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	250,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	300,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
Purchase Price Adjustment Due to Merger	130,135,021
	2,480,135,021
Less: Due within one year	478,882,680
	2,001,252,341
Unamortized Premiums and Discounts, net	(2,415,580)
Unamortized Debt Issuance Costs	(6,615,373)
Total Long-Term Debt	**$ 1,992,221,389**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 180,438,644**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
June 30, 2017

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire		**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$	89,250,000
Less: Due within one year		-
Total Other Long-Term Debt		89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035		50,000,000
Series N, First Mortgage Bonds, 6.15%, due 2017		70,000,000
Series O, First Mortgage Bonds, 6.00%, due 2018		110,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019		150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021		122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021		160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023		325,000,000
		987,000,000
Less: Due within one year		180,000,000
Unamortized Premiums and Discounts, net		201,953
Unamortized Debt Issuance Costs		(4,118,608)
Total First Mortgage Bonds		803,083,345
Total Long-Term Debt	**$**	**892,333,345**

Payable	**Intercompany Advances Amount Outstanding**	**Receivable**
Eversource Gas Transmission II LLC	$ 77,889,707	Eversource Energy Parent
The Rocky River Realty Company	33,000,000	Eversource Energy Parent
Eversource Energy Service Company	29,500,000	Eversource Energy Parent
Total Intercompany Advances	140,389,707	
Total Eliminations	(140,389,707)	
Total Long-Term Debt	$ -	

Eversource Energy and Subsidiaries Total Long-Term Debt	**$**	**8,899,021,284**

Public Service Company of New Hampshire dba Eversource Energy, Consolidated
ROE Calculation
12 Months Ended / June 30, 2017 (000s)

Earnings for Common (EFC)	**$130,574**
Average Common Equity (C/E)	**$1,394,735**
Net Income ROE	**9.36%**

Public Service Company of New Hampshire dba Eversource Energy
ROE Calculation - Capitalization
12 Months Ended / June 30, 2017 (000s)

	06/30/2016 Beginning of Period	06/30/2017 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$1,052,609	1,056,988	$1,054,798	43.06%	4.46%	1.92%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,355,048	1,434,422	$1,394,735	56.94%	9.36%	5.33%
Total Capitalization	$2,407,657	$2,491,410	$2,449,533	100.00%	13.82%	7.25%
RRBs issued by SPEs	$0	$0	$0			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$47,001	/	$1,054,798	4.46%
Preferred Dividends Declared	$0	/	0	0.00%
Total cost of RRBs	$0	/	0	0.00%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

September 7, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for July 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

July 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
July 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 89,545,378.18	$ 93,543,522.80
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	39,213,790.44	37,864,832.59
Maintenance Expenses F1	6,261,079.52	6,922,720.23
Depreciation Expenses F1	10,583,650.86	9,237,816.21
Amort and Depl Of Utility Plant (404 405) F1	603,217.13	529,235.68
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	1,468,651.07	5,513,009.42
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,721,278.86	7,855,662.27
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	65,851,667.88	67,923,276.40
Net Utility Operating Income F1	23,693,710.30	25,620,246.40
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,170.10	810.42
Nonoperating Rental Income (418) F1	3,842.00	3,790.09
Equity in Earnings of Subsidiary Companies (418_1) F1	20,091.86	53,778.12
Interest and Dividend Income (419) F1	182,139.09	157,120.30
Allowance for Other Funds During Construction (419_1) F1	(18.02)	(25.19)
Miscellaneous Nonoperating Income F1	745,074.13	109,530.44
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	949,958.96	323,383.34
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	124,252.81	34,692.65
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,362.89	27,022.31
Other Deductions F1	3,935.81	9,064.26
TOTAL Other Income Deductions F1	197,551.51	70,779.22
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,116.14	691.37
Income Taxes Federal (409_2) F1	8,126,000.00	8,643,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,127,116.14	8,643,691.37
Net Other Income and Deductions F1	(7,374,708.69)	(8,391,087.25)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,632,901.98	3,531,454.49
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	224,052.37	73,134.54

	2017	2016
Other Interest Expense (431) F1	295,778.13	222,761.56
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	55,552.10	60,677.74
Net Interest Charges F1	4,456,265.89	4,125,758.36
Income Before Extraordinary Items F1	11,862,735.72	13,103,400.79
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 11,862,735.72	$ 13,103,400.79

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
July 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 576,332,976.42	$ 556,414,606.18
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	256,014,414.60	227,731,227.41
Maintenance Expenses F1	49,892,888.35	48,564,329.86
Depreciation Expenses F1	70,577,812.85	63,664,912.21
Amort and Depl Of Utility Plant (404 405) F1	4,169,610.54	3,738,661.55
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(12,023,626.67)	5,845,141.98
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	51,653,874.03	51,858,660.86
Income Taxes Federal (409_1) F1	2,616,237.00	(5,306,126.00)
Income Taxes Other (409_1) F1	3,430,682.00	1,678,148.00
Provision for Deferred Income Taxes (410_1) F1	58,427,506.00	67,647,697.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,522,044.00	20,610,646.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	464,231,236.70	444,803,245.87
Net Utility Operating Income F1	112,101,739.72	111,611,360.31
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,294.41	83,729.00
Nonoperating Rental Income (418) F1	30,770.07	26,697.66
Equity in Earnings of Subsidiary Companies (418_1) F1	1,002,746.58	347,912.04
Interest and Dividend Income (419) F1	1,273,346.62	1,008,037.42
Allowance for Other Funds During Construction (419_1) F1	(625.11)	287,938.51
Miscellaneous Nonoperating Income F1	2,730,709.60	4,065,519.43
Gain on Disposition of Property (421_10) F1	23,732.88	110,839.62
TOTAL Other Income F1	5,055,386.23	5,763,215.68
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	152,780.71	177,250.54
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	499,585.66	395,778.78
Other Deductions F1	1,193,726.62	40,966.74
TOTAL Other Income Deductions F1	1,854,047.85	689,864.05
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	6,429.74	15,207.93
Income Taxes Federal (409_2) F1	7,484,724.00	8,176,240.00
Income Taxes Other (409_2) F1	47,397.00	26,202.00
Provision for Deferred Income Taxes (410_2) F1	339.00	474.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	235,968.00	1,061,883.00
TOTAL Taxes on Other Income and Deductions	7,302,921.74	7,156,240.93
Net Other Income and Deductions F1	(4,101,583.36)	(2,082,889.30)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	130,961.04	130,961.04
Interest on Long-Term Debt (427) F1	25,112,162.37	24,688,678.63
Amort Of Debt Disc And Expenses (428_0) F1	1,962,028.95	1,962,028.95
Amort of Loss on Reaquired Debt (428_1) F1	682,530.66	682,530.66
Interest on Debt to Assoc. Companies (430) F1	1,013,555.55	692,390.94
Other Interest Expense (431) F1	1,976,224.07	1,723,108.97

	2017	2016
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	380,708.52	506,055.56
Net Interest Charges F1	30,234,832.04	29,111,721.55
Income Before Extraordinary Items F1	77,765,324.32	80,416,749.46
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 77,765,324.32	$ 80,416,749.46

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
July 2017

	July 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,309,476,846.61	4,194,678,713.63
Construction Work In Progress (107) F1	112,054,271.27	96,074,833.46
TOTAL Utility Plant F1	4,421,531,117.88	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,340,092,397.77	1,297,145,432.00
Net Utility Plant F1	3,081,438,720.11	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,081,438,720.11	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	692,286.49	602,695.26
Investment in Subsidiary Company (123_1) F1	609,256.37	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,692,534.35	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	24,240,084.65	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	6,255,115.47	0.00
Special Deposits (132 133 134) F1	1,632,025.50	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	75,594,623.14	75,865,595.14
Other Accounts Receivable (143) F1	26,504,986.15	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	11,139,704.84	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	4,541,476.46	4,429,945.89
Fuel Stock (151) F1	93,406,925.51	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	48,225,843.51	47,227,093.25
Stores Expenses Undistributed (163) F1	764,251.60	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,662,990.96	24,216,537.00
Interest and Dividends Receivable (171) F1	835,641.71	827,160.59
Rents Receivable (172) F1	15,404.85	(742.24)
Accrued Utility Revenues (173) F1	43,278,550.01	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	15,494,183.04	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	308,072,313.07	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,029,920.10	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	355,443,761.68	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	348,983.02	93,724.49
Clearing Accounts (184) F1	782,299.55	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)

	July 2017	December 2016
Miscellaneous Deferred Debits (186) F1	107,786,412.49	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,382,560.28	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	132,491,215.34	128,570,999.91
Total Deferred Debits F1	607,265,152.46	577,509,002.98
Total Assets	$ 4,021,016,270.29	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
July 2017

	July 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	600,714,801.22	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,374,248.52)	(5,062,617.39)
Total Proprietary Capital F1	1,441,911,009.60	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,403,153.53	1,534,114.57
Bonds (221) F1	1,167,000,000.00	1,057,000,000.00
2219A F1	180,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,195,666.83	1,365,365.52
Total Long Term Debt F1	1,076,457,486.70	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	25,000.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,673,768.48	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	106,878,197.83	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	77,189,251.87	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,387,760.19	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	217,153,978.37	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	77,818,053.46	85,498,001.87
Notes Payable to Associated Cos (233) F1	188,100,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	22,612,814.33	29,219,938.49
Customer Deposits (235) F1	7,625,266.52	6,927,129.15
Taxes Accrued (236) F1	(26,899,455.05)	567,349.42
Interest Accrued (237) F1	11,483,696.78	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	1,540,781.23	1,535,023.65
Misc Current and Accrued Liab (242) F1	28,760,988.62	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	311,192,145.89	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	7,439,803.87	7,377,253.91
Other Regulatory Liabilities (254) F1	13,477,934.68	16,452,406.68

		July 2017	December 2016
Accum. Deferred Income Taxes-Accel. Amort (281) F1		48,779,300.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1		686,670,483.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1		217,813,502.00	205,265,764.00
Total Deferred Credits F1		974,301,649.73	937,577,555.36
Total Liabilities & Stockholder Equity	$	4,021,016,270.29	3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
July 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 89,545,378.18	37,033.73	0.00	$ (30,760.23)	$ 89,551,651.68
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	39,213,790.44	303.48	0.00	(30,760.23)	39,183,333.69
Maintenance Expenses F1	6,261,079.52	0.00	0.00	0.00	6,261,079.52
Depreciation Expenses F1	10,583,650.86	5,896.30	0.00	0.00	10,589,547.16
Amort and Depl Of Utility Plant (404 405) F1	603,217.13	0.00	0.00	0.00	603,217.13
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	1,468,651.07	0.00	0.00	0.00	1,468,651.07
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,721,278.86	11,399.99	0.00	0.00	7,732,678.85
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	65,851,667.88	17,599.77	0.00	(30,760.23)	65,838,507.42
Net Utility Operating Income F1	23,693,710.30	19,433.96	0.00	0.00	23,713,144.26
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	1,170.10	0.00	0.00	0.00	1,170.10
Nonoperating Rental Income (418) F1	3,842.00	0.00	0.00	0.00	3,842.00
Equity in Earnings of Subsidiary Companies (418_1) F1	20,091.86	0.00	0.00	(19,225.86)	866.00
Interest and Dividend Income (419) F1	182,139.09	0.00	0.00	0.00	182,139.09
Allowance for Other Funds During Construction (419_1) F1	(18.02)	0.00	0.00	0.00	(18.02)
Miscellaneous Nonoperating Income F1	745,074.13	0.00	0.00	0.00	745,074.13
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	949,958.96	0.00	0.00	(19,225.86)	930,733.10

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	124,252.81	0.00	0.00	0.00	124,252.81
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	69,362.89	0.00	0.00	0.00	69,362.89
Other Deductions F1	3,935.81	0.00	0.00	0.00	3,935.81
TOTAL Other Income Deductions F1	197,551.51	0.00	0.00	0.00	197,551.51
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,116.14	0.00	0.00	0.00	1,116.14
Income Taxes Federal (409_2) F1	8,126,000.00	0.00	0.00	0.00	8,126,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	8,127,116.14	0.00	0.00	0.00	8,127,116.14
Net Other Income and Deductions F1	7,374,708.69	0.00	0.00	(19,225.86)	(7,393,934.55)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,632,901.98	0.00	0.00	0.00	3,632,901.98
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	224,052.37	0.00	0.00	0.00	224,052.37
Other Interest Expense (431) F1	295,778.13	208.10	0.00	0.00	295,986.23
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	55,552.10	0.00	0.00	0.00	55,552.10
Net Interest Charges F1	4,456,265.89	208.10	0.00	0.00	4,456,473.99
Income Before Extraordinary Items F1	11,862,735.72	19,225.86	0.00	(19,225.86)	11,862,735.72
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 11,862,735.72	19,225.86	0.00	(19,225.86)	$ 11,862,735.72

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
July 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 576,332,976.42	258,956.36	0.00	$ (215,321.61)	$ 576,376,611.17
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	256,014,414.60	1,306.90	0.00	(215,321.61)	255,800,399.89
Maintenance Expenses F1	49,892,888.35	0.00	0.00	0.00	49,892,888.35
Depreciation Expenses F1	70,577,812.85	40,035.03	0.00	0.00	70,617,847.88
Amort and Depl Of Utility Plant (404 405) F1	4,169,610.54	0.00	0.00	0.00	4,169,610.54
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(12,023,626.67)	0.00	0.00	0.00	(12,023,626.67)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	51,653,874.03	73,575.02	0.00	0.00	51,727,449.05
Income Taxes Federal (409_1) F1	2,616,237.00	0.00	0.00	0.00	2,616,237.00
Income Taxes Other (409_1) F1	3,430,682.00	0.00	0.00	0.00	3,430,682.00
Provision for Deferred Income Taxes (410_1) F1	58,427,506.00	0.00	0.00	0.00	58,427,506.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,522,044.00	0.00	0.00	0.00	20,522,044.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	464,231,236.70	114,916.95	0.00	(215,321.61)	464,130,832.04
Net Utility Operating Income F1	112,101,739.72	144,039.41	0.00	0.00	112,245,779.13
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,294.41	0.00	0.00	0.00	5,294.41
Nonoperating Rental Income (418) F1	30,770.07	0.00	0.00	0.00	30,770.07
Equity in Earnings of Subsidiary Companies (418_1) F1	1,002,746.58	0.00	0.00	(997,420.58)	5,326.00
Interest and Dividend Income (419) F1	1,273,346.62	0.00	0.00	0.00	1,273,346.62
Allowance for Other Funds During Construction (419_1) F1	(625.11)	0.00	0.00	0.00	(625.11)
Miscellaneous Nonoperating Income F1	2,730,709.60	854,836.84	0.00	0.00	3,585,546.44
Gain on Disposition of Property (421_10) F1	23,732.88	(156.10)	0.00	156.10	23,732.88
TOTAL Other Income F1	5,055,386.23	854,680.74	0.00	(997,264.48)	4,912,802.49
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	152,780.71	0.00	0.00	0.00	152,780.71
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	499,585.66	0.00	0.00	0.00	499,585.66
Other Deductions F1	1,193,726.62	0.00	0.00	0.00	1,193,726.62
TOTAL Other Income Deductions F1	1,854,047.85	0.00	0.00	0.00	1,854,047.85

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	6,429.74	0.00	0.00	0.00	6,429.74
Income Taxes Federal (409_2) F1	7,484,724.00	0.00	0.00	0.00	7,484,724.00
Income Taxes Other (409_2) F1	47,397.00	0.00	0.00	0.00	47,397.00
Provision for Deferred Income Taxes (410_2) F1	339.00	0.00	0.00	0.00	339.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	235,968.00	0.00	0.00	0.00	235,968.00
TOTAL Taxes on Other Income and Deductions	7,302,921.74	0.00	0.00	0.00	7,302,921.74
Net Other Income and Deductions F1	4,101,583.36	854,680.74	0.00	(997,264.48)	(4,244,167.10)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	130,961.04	0.00	0.00	0.00	130,961.04
Interest on Long-Term Debt (427) F1	25,112,162.37	0.00	0.00	0.00	25,112,162.37
Amort Of Debt Disc And Expenses (428_0) F1	1,962,028.95	0.00	0.00	0.00	1,962,028.95
Amort of Loss on Reaquired Debt (428_1) F1	682,530.66	0.00	0.00	0.00	682,530.66
Interest on Debt to Assoc. Companies (430) F1	1,013,555.55	0.00	0.00	0.00	1,013,555.55
Other Interest Expense (431) F1	1,976,224.07	1,455.67	0.00	0.00	1,977,679.74
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	380,708.52	0.00	0.00	0.00	380,708.52
Net Interest Charges F1	30,234,832.04	1,455.67	0.00	0.00	30,236,287.71
Income Before Extraordinary Items F1	77,765,324.32	997,264.48	0.00	(997,264.48)	77,765,324.32
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 77,765,324.32	997,264.48	0.00	$ (997,264.48)	$ 77,765,324.32

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
July 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,309,476,846.61	4,188,696.68	0.00	-2,624,658	4,311,040,885.71
Construction Work In Progress (107) F1	112,054,271.27	1,477.00	0.00	0	112,055,748.27
TOTAL Utility Plant F1	4,421,531,117.88	4,190,173.68	0.00	-2,624,658	4,423,096,633.98
Less: Accum Prov For Depr Amort Depl F1	1,340,092,397.77	1,080,874.46	0.00	0	1,341,173,272.23
Net Utility Plant F1	3,081,438,720.11	3,109,299.22	0.00	-2,624,658	3,081,923,361.75
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,081,438,720.11	3,109,299.22	0.00	-2,624,658	3,081,923,361.75
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	692,286.49	0.00	0.00	0	692,286.49
Investment in Subsidiary Company (123_1) F1	609,256.37	0.00	0.00	-298,698	310,558.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,692,534.35	0.00	0.00	0	5,692,534.35
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	24,240,084.65	572,246.72	0.00	(298,698)	24,513,633.60
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	6,255,115.47	167,605.18	0.00	0	6,422,720.65
Special Deposits (132 133 134) F1	1,632,025.50	0.00	0.00	0	1,632,025.50
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	75,594,623.14	0.00	0.00	0	75,594,623.14
Other Accounts Receivable (143) F1	26,504,986.15	0.00	0.00	0	26,504,986.15
Less: Accum Uncollect Acct Credit (144) F1	11,139,704.84	0.00	0.00	0	11,139,704.84
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	4,541,476.46	39,326.90	0.00	-32,237	4,548,566.13
Fuel Stock (151) F1	93,406,925.51	0.00	0.00	0	93,406,925.51
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	48,225,843.51	0.00	0.00	0	48,225,843.51

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Stores Expenses Undistributed (163) F1	764,251.60	0.00	0.00	0	764,251.60
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	2,662,990.96	0.00	0.00	0	2,662,990.96
Interest and Dividends Receivable (171) F1	835,641.71	0.00	0.00	0	835,641.71
Rents Receivable (172) F1	15,404.85	188.17	0.00	0	15,593.02
Accrued Utility Revenues (173) F1	43,278,550.01	0.00	0.00	0	43,278,550.01
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	15,494,183.04	0.00	0.00	0	15,494,183.04
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	308,072,313.07	207,120.25	0.00	(32,237)	308,247,196.09
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,029,920.10	0.00	0.00	0	4,029,920.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	355,443,761.68	0.00	0.00	0	355,443,761.68
Prelim Survey and Investig Chrg Elec(183) F1	348,983.02	0.00	0.00	0	348,983.02
Clearing Accounts (184) F1	782,299.55	0.00	0.00	0	782,299.55
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	107,786,412.49	73,774.54	0.00	0	107,860,187.03
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,382,560.28	0.00	0.00	0	6,382,560.28
Accumulated Deferred Income Taxes (190) F1	132,491,215.34	5,567.00	0.00	0	132,496,782.34
Total Deferred Debits F1	607,265,152.46	79,341.54	0.00	0	607,344,494.00
Total Assets	$ 4,021,016,270.29	3,968,007.73	0.00	(2,955,593)	4,022,028,685.44

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
July 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	600,714,801.22	1,742,283.35	0.00	-1,742,283.35	600,714,801.22
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,374,248.52)	0.00	0.00	0.00	(4,374,248.52)
Total Proprietary Capital F1	1,441,911,009.60	1,885,243.35	0.00	-1,885,243.35	1,441,911,009.60
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,403,153.53	0.00	0.00	0.00	1,403,153.53
Bonds (221) F1	1,167,000,000.00	0.00	0.00	0.00	1,167,000,000.00
2219A F1	180,000,000.00	0.00	0.00	0.00	180,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,195,666.83	0.00	0.00	0.00	1,195,666.83
Total Long Term Debt F1	1,076,457,486.70	0.00	0.00	0.00	1,076,457,486.70
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	25,000.00	0.00	0.00	0.00	25,000.00
Accum Prov for Injuries and Damage(228_2 F1	8,673,768.48	0.00	0.00	0.00	8,673,768.48
Accum Prov for Pension and Benefit(228_3 F1	106,878,197.83	0.00	0.00	0.00	106,878,197.83
Accum Misc Operating Provisions(228_4) F1	77,189,251.87	9,306.79	0.00	0.00	77,198,558.66
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,387,760.19	0.00	0.00	0.00	24,387,760.19
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	217,153,978.37	9,306.79	0.00	0.00	217,163,285.16
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	77,818,053.46	6,274.69	0.00	0.00	77,824,328.15
Notes Payable to Associated Cos (233) F1	188,100,000.00	0.00	0.00	0.00	188,100,000.00
Accounts Payable to Associated Cos (234) F1	22,612,814.33	5,542.99	0.00	-32,237.23	22,586,120.09
Customer Deposits (235) F1	7,625,266.52	0.00	0.00	0.00	7,625,266.52
Taxes Accrued (236) F1	(26,899,455.05)	20,143.91	0.00	0.00	(26,879,311.14)
Interest Accrued (237) F1	11,483,696.78	0.00	0.00	0.00	11,483,696.78
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,540,781.23	0.00	0.00	0.00	1,540,781.23
Misc Current and Accrued Liab (242) F1	28,760,988.62	2,000.00	0.00	0.00	28,762,988.62
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	311,192,145.89	33,961.59	0.00	-32,237.23	311,193,870.25

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	7,439,803.87	0.00	0.00	0.00	7,439,803.87
Other Regulatory Liabilities (254) F1	13,477,934.68	0.00	0.00	0.00	13,477,934.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,779,300.00	0.00	0.00	0.00	48,779,300.00
Accum Defer Inc Tax Other Property (282) F1	686,670,483.46	2,028,400.00	0.00	-1,038,112.00	687,660,771.46
Accum Deferred Income Taxes Other (283) F1	217,813,502.00	11,096.00	0.00	0.00	217,824,598.00
Total Deferred Credits F1	974,301,649.73	2,039,496.00	0.00	-1,038,112.00	975,303,033.73
Total Liabilities & Stockholder Equity	$ 4,021,016,270.29	3,968,007.73	0.00	(2,955,592.58)	4,022,028,685.44

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month July 2017

Account	Account Description	Dollars July 2017	Dollars July 2016	Dollars Variance	Account Description	Quantity (MWH) July 2017	Quantity (MWH) July 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	50,283,152	52,464,174	(2,181,022)	Residential	296,363	316,098	(19,735)
Elec_Com_SEC	Commercial	25,346,572	27,374,452	(2,027,880)	Commercial	286,455	317,720	(31,265)
Elec_Ind_SEC	Industrial	6,146,685	6,521,336	(374,651)	Industrial	110,369	123,400	(13,031)
Elec_St_Lighting_SEC	St Lighting	478,650	523,718	(45,067)	St Lighting	1,031	1,353	(322)
Total Retail		**82,255,060**	**86,883,680**	**(4,628,620)**	**Total Retail**	**694,218**	**758,571**	**(64,353)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	472,169	491,622	(19,452)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	834,244	2,073,939	(1,239,695)	Bulk Power Sales - Energy	190,874	287,855	(96,981)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	2,367,527	933,591	1,433,936	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**3,673,940**	**3,499,151**	**174,789**	**Total Wholesale**	**190,875**	**287,856**	**(96,981)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	3,158,450	1,174,381	1,984,069	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(528,131)	976,689	(1,504,820)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	986,059	1,009,622	(23,563)	Electric Rec Revenue	-	-	-
Total Other		**3,616,378**	**3,160,692**	**455,686**		**-**	**-**	**-**
Total Electric Revenues		**89,545,379**	**93,543,523**	**(3,998,144)**	**Total Electric Sales**	**885,093**	**1,046,427**	**(161,334)**

000723

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 723 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 207 of 376

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD July 2017

			Dollars				Quantity (MWH)		
	Account	Account Description	July 2017	July 2016	Variance	Account Description	July 2017	July 2016	Variance
	Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
	Retail:								
Elec_Res_SEC		Residential	314,066,079	296,289,933	17,776,146	Residential	1,842,154	1,824,581	17,573
Elec_Com_SEC		Commercial	169,908,944	164,645,761	5,263,183	Commercial	1,893,712	1,943,405	(49,693)
Elec_Ind_SEC		Industrial	41,299,230	39,214,722	2,084,508	Industrial	764,575	798,742	(34,167)
Elec_St_Lighting_SEC		St Lighting	2,960,007	3,218,904	(258,897)	St Lighting	8,737	10,225	(1,488)
	Total Retail		**528,234,260**	**503,369,321**	**24,864,940**	**Total Retail**	**4,509,178**	**4,576,953**	**(67,775)**
	Wholesale:								
Elec_Sales_Resales_SEC		Electric Sales And Resale(Full Req)	2,927,398	2,858,815	68,583	Electric Sales And Resale(Full Req)	8	8	-
Energy_Bulk_Sales_Energy_SEC		Bulk Power Sales - Energy	7,039,353	9,545,622	(2,506,269)	Bulk Power Sales - Energy	1,351,517	1,746,626	(395,109)
Energy_Bulk_Sales_Capacity_SEC		Bulk Power Sales - Capacity	10,188,010	6,427,549	3,760,460	Bulk Power Sales - Capacity	0	-	-
	Total Wholesale		**20,154,760**	**18,831,986**	**1,322,774**	**Total Wholesale**	**1,351,525**	**1,746,634**	**(395,109)**
	Other:								
Elec_Transmission_SEC		Electric Transmission Revenues	16,160,847	7,035,414	9,125,433	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC		Electric Miscellaneous	11,949,775	15,547,760	(3,597,984)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC		Electric Rec Revenue	(166,667)	11,630,126	(11,796,792)	Electric Rec Revenue	-	-	-
	Total Other		**27,943,956**	**34,213,299**	**(6,269,344)**		**-**	**-**	**-**
	Total Electric Revenues		**576,332,977**	**556,414,606**	**19,918,371**	**Total Electric Sales**	**5,860,703**	**6,323,587**	**(462,884)**

000724

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 724 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 208 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH JULY 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	435 636	433 098	433 923	428 719
COMMERCIAL	74 347	74 040	74 103	73 202
INDUSTRIAL	2 792	2 808	2 811	2 798
PUBLIC STREET LIGHTING	786	938	876	947
RAILROAD	-	-	-	-
SALES FOR RESALE	15	12	12	31
TOTAL	513 576	510 896	511 725	505 697

RESIDENTIAL STATISTICS	1 MONTH		7 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.967¢	16.597¢	17.049¢	16.239¢	17.113¢	15.890¢
KWH USE PER CUSTOMER	680	730	4 238	4 252	7 268	7 291

ELECTRIC HEATING STATISTICS	1 MONTH		7 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 086	51 304	-	-
COMMERCIAL	535	526	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 630	51 839	-	-
SALES MWH				
RESIDENTIAL	33 734	33 906	283 753	276 610
COMMERCIAL	1 776	1 852	16 606	15 947
INDUSTRIAL	28	34	194	209
TOTAL	35 538	35 792	300 553	292 766
REVENUES				
RESIDENTIAL	5 740 760	5 602 043	46 880 093	43 246 202
COMMERCIAL	216 583	218 495	1 919 264	1 739 313
INDUSTRIAL	4 847	5 554	33 830	32 747
TOTAL	5 962 190	5 826 092	48 833 187	45 018 262

000019

000725

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 725 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 209 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
July 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	152,861,558	2,406,881.95	150,454,676	117,269,848	35,591,710	77.94%
	MERRIMACK	696,752,281	99,784	696,652,497	230,317,953	466,434,329	33.06%
	SCHILLER	219,029,960	461,811	218,568,149	176,162,793	42,867,167	80.60%
	WYMAN	6,983,751	17,708	6,966,043	6,632,945	350,806	95.22%
	OTHER	14,023,718	12,209	14,011,508	13,709,338	314,380	97.84%
	TOTAL FUEL PLANT	1,089,651,267		1,086,652,873	544,092,876	545,558,391	50.07%
HYDRO PLANT							
	AMOSKEAG	14,524,478	368,484	14,155,994	4,208,427	10,316,051	29.73%
	AYERS ISLAND	12,963,006	346,427	12,616,580	2,706,759	10,256,247	21.45%
	GARVINS FALLS	13,384,110	79,543	13,304,567	5,612,189	7,771,920	42.18%
	SMITH	9,391,084	405,771	8,985,313	3,320,168	6,070,916	36.95%
	EASTMAN FALLS	9,649,901	269,988	9,379,913	4,336,116	5,313,785	46.23%
	OTHER	16,472,961	428,810	16,044,151	4,555,181	11,917,780	28.39%
	TOTAL HYDRO PLANT	76,385,540		74,486,517	24,738,840	51,646,700	33.21%
GENERAL PLANT							
	LAND AND BUILDINGS	99,163,185	4,922,598	94,240,587	14,586,287	84,576,898	15.48%
	OTHER GENERAL PLANT	126,950,812		126,950,812	37,086,074	89,864,738	29.21%
	AUTOMOTIVE EQUIPMENT	46,009,576		46,009,576	22,199,076	23,810,500	48.25%
	TOTAL GENERAL PLANT	272,123,573		267,200,975	73,871,437	198,252,135	27.65%
TRANSMISSION		1,012,243,775	30,782,814	981,460,961	159,403,878	852,839,897	16.24%
DISTRIBUTION PLANT		1,778,663,455	10,209,652	1,768,453,803	509,883,819	1,268,779,636	28.83%
OTHER PLANT		67,563,768	45,057	67,518,711	46,489,036	21,074,732	68.85%
	TOTAL PLANT	4,296,631,378	50,857,539	4,245,773,840	1,358,479,887	2,938,151,491	32.00%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	862,713 b	1,552,430	
PLANT HELD FOR FUTURE USE		9,680,325		-		9,680,325	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,309,476,847		4,248,188,983	1,359,342,600	2,950,134,246	32.00%
CONSTRUCTION WORK IN PROGRESS		112,054,271				112,054,271	
	NON - UTILITY PLANT, OTHER	1,131,791			692,286		
	NET UTILITY PLANT	4,422,662,909		4,248,188,983	$1,360,034,887	3,062,628,022	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
July-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	75,594,623					
	Miscellaneous						
143990	Net Balance - Sundry Billings	7,127,595	2,708,232	375,276	812,357	3,231,730	4,419,363
143990	Joint Ownership Poles	41,542	(342)	563	875	40,447	41,884
1431A0	Esco Customers	0					
143490	ISO Billing	18,541,799					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	794,049					
171010	Interest Receivable - Electric	835,642					
172990	Other - Rents Receivable	15,405					
	Total Miscellaneous	27,356,033					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,995,859)					
	Uncollectible Expense	(567,902)					
	Recoveries	(45,166)					
	Accts Written Off	469,222					
144	Ending Mo Balance	(11,139,705)					
	Subtotal - Notes and Accounts Receivable	91,810,951					
146	AR Affiliated Companies	4,541,476					
	Total Notes and Accounts Receivable	$96,352,427					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 727 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 211 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT JULY 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	295,845	$ 45,342,382	233,656	$ 29,594,204	35,804	$ 5,822,715	12,255	$ 1,925,042	5,898	$ 1,218,008	8,232	$ 6,782,413	$ 15,748,178	
SMALL COMMERCIAL	46,322	12,610,929	42,095	11,661,320	3,126	759,885	593	95,105	271	45,051	237	49,568	949,609	
SMALL INDUSTRIAL & OTHER	1,616	620,329	1,474	581,046	104	33,562	24	2,672	10	2,164	4	885	39,283	
LARGE COMMERCIAL & INDUSTRIAL	1,233	12,002,625	1,118	10,046,702	96	831,236	13	135,774	6	988,913	0	0	1,955,923	
STREET LIGHTING	287	428,859	191	335,275	84	88,785	7	2,681	5	2,118	0	0	93,584	
RESALE	7	161,522	7	161,522	0	-	0	0		0	0	0	-	
TOTAL ELECTRIC SERVICE	345,310	71,166,646	278,541	52,380,069	39,214	7,536,183	12,892	2,161,274	6,190	2,256,254	8,473	6,832,866	18,786,577	
FINAL W/ BALANCE:														
RESIDENTIAL	16,015	2,962,836	6,617	1,036,699	2,129	656,997	1,728	767,319	1,159	567,640	4,382	(65,819)	1,926,137	
SMALL COMMERCIAL	1,200	113,096	545	88,141	105	30,280	62	18,947	66	20,553	422	(44,825)	24,955	
SMALL INDUSTRIAL & OTHER	70	3,386	32	3,232	9	1,224	2	283	4	786	23	(2,139)	154	
LARGE COMMERCIAL & INDUSTRIAL	29	220,849	13	45,912	5	37,346	5	18,800	6	118,791	0	0	174,937	
TOTAL INACTIVE	17,314	3,300,167	7,207	1,173,984	2,248	725,847	1,797	805,349	1,235	707,770	4,827	(112,783)	2,126,183	
TOTAL ACCOUNTS RECEIVABLE	**362,624**	**$ 74,466,813**	**285,748**	**$ 53,554,053**	**41,462**	**$ 8,262,030**	**14,689**	**$ 2,966,623**	**7,425**	**$ 2,964,024**	**13,300**	**$ 6,720,083**	**$ 20,912,760**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	July 2017	June 2017	Variance
165000	Prepaid Other	27,977.60	26,780.32	1,197.28
165010	Prepayments-Insurance	1,409,102.14	1,689,847.40	(280,745.26)
165110	Prepaid Lease Payments NUCLARKs	11,852.62	9,986.81	1,865.81
165125	WC Liberty Mutual Deposit	347,690.07	317,169.31	30,520.76
165140	Prepaid Revolver Renewal Fees	153,782.78	159,912.38	(6,129.60)
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	0.00	951.59	(951.59)
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	(407,375.00)	0.00	(407,375.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	248,154.62	270,714.13	(22,559.51)
165CA0	Power Broker Fees Prepaid	(7,538.00)	(5,650.00)	(1,888.00)
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	84,000.34	93,333.67	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	403,592.01	296,982.01	106,610.00
165VC0	Prepaid Vehicle Costs	66,628.01	25,466.12	41,161.89
	Subtotal Account 165	**2,662,990.96**	**3,210,617.51**	**(547,626.55)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,662,990.96**	**3,210,617.51**	**(547,626.55)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	July 2017	June 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	July 2017	June 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(424.95)	(3,207.95)	2,783.00
186430	Storm Reserve Trans Distr	95,224,287.55	94,844,556.95	379,730.60
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(10,348,533.03)	(10,096,118.34)	(252,414.69)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	13,283,353.10	12,972,500.66	310,852.44
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	235,070.96	231,682.81	3,388.15
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	580,131.90	580,131.90	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	348,450.09	357,833.85	(9,383.76)
186ST0	MIMS Proc - Stores	97,490.71	0.00	97,490.71
	Total Misc. Deferred Debits	**107,786,412.49**	**107,253,966.04**	**532,446.45**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	July 2017	June 2017	Variance
242030	Salary Wages and Expense Payble	(2,314,554.94)	3,181.57	(2,317,736.51)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(47,574.85)	0.00	(47,574.85)
242090	Non Exempt Pay Accrue Gen Accting	(308,955.00)	(3,089,540.00)	2,780,585.00
242110	Accrued Lease Payments NUCLARK	(13,567.95)	(11,767.84)	(1,800.11)
242170	Home Auto Insurance Premiums	(8,418.59)	8.34	(8,426.93)
242180	Employee Deductions Hyatt Legal	(1,163.20)	(7.27)	(1,155.93)
2421A0	Amts Payable To ESCOs For NU Bill S	(1,582,214.49)	(2,560,395.64)	978,181.15
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	(1,105.00)	0.00	(1,105.00)
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	(412.18)	0.00	(412.18)
242320	Emp P R Deduct Attach Wages Fixed	(11,535.53)	(3,658.93)	(7,876.60)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(18,870.85)	0.00	(18,870.85)
242370	Emp P R Deduction Club Dues	(5.00)	0.00	(5.00)
242380	Emp P R Ded Char Contributions	(5,749.40)	0.00	(5,749.40)
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(308,506.18)	(329.07)	(308,177.11)
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	252,685.00	(544,978.50)	797,663.50
242580	Accrued FERC Hydro License Fees	(133,343.80)	(120,009.42)	(13,334.38)
242970	Employer 401K match	(90,953.20)	(22,832.07)	(68,121.13)
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(2,739,240.48)	(3,720,976.47)	981,735.99
242CA0	Deferred Rental Income-Sundry Sys	(768,400.00)	0.00	(768,400.00)
242E10	ST EIP - Odd Yrs	(111,287.99)	(95,389.70)	(15,898.29)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,512,160.00)	-
242P90	Accrued C+LM Expenses	(199,944.92)	(191,748.39)	(8,196.53)
242RC0	Renewable Portfolio Standards	804,743.00	0.00	804,743.00
242RG0	Regional Greenhouse Gas Emis Reduct	(1,930,765.72)	(1,860,922.92)	(69,842.80)
242RN0	Renewable Liability	(17,000,993.00)	(14,687,243.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(523,508.73)	(485,918.28)	(37,590.45)
	Total Misc. Current and Accrued Liabilities	**(28,760,988.62)**	**(29,089,873.21)**	**328,884.59**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	July 2017	June 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(409,771.88)	(408,694.73)	(1,077.15)
253090	Deferred Contract Oblig - MY	(309,790.48)	(310,825.18)	1,034.70
253210	PSNH Tax Lease	(134,842.43)	(139,056.26)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(217,252.94)	(218,078.74)	825.80
253DC0	Deferred Comp-Exec	(533,230.91)	(532,114.68)	(1,116.23)
253IS0	Othr Defd Interconnectn Sec Dep	0.00	0.00	-
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,670.00)	(14,853.00)	183.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(814,225.00)	(817,062.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,020.23)	-
	Total Other Deferred Credits	**(7,439,803.87)**	**(7,446,704.82)**	**6,900.95**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
	RATE REDUCTION BONDS							
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)							
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)							
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)							
		0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS							
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT							
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)							
		499,210	482,208	487,674	505,269	521,361	529,758	558,388
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554
	EXPENSES							
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638
		355,488	355,488	355,488	355,488	355,488	355,488	354,373
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

October 5, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for August 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

August 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
August 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 85,527,125.63	$ 98,845,970.92
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	35,832,305.65	42,410,895.60
Maintenance Expenses F1	6,458,315.59	6,440,581.55
Depreciation Expenses F1	9,847,193.63	9,524,841.42
Amort and Depl Of Utility Plant (404 405) F1	604,126.78	527,168.88
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	1,533,052.03	8,461,050.42
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,573,789.77	5,422,186.81
Income Taxes Federal (409_1) F1	2,885,857.00	(2,936,449.00)
Income Taxes Other (409_1) F1	310,181.00	959,821.00
Provision for Deferred Income Taxes (410_1) F1	(3,759,648.00)	(2,344,612.00)
Less: Provision for Deferred Income Taxes Cr (411_1) F1	(504,467.00)	(3,867,025.00)
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	61,789,640.45	72,332,509.68
Net Utility Operating Income F1	23,737,485.18	26,513,461.24
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	10,878.10	1,653.43
Nonoperating Rental Income (418) F1	4,677.68	4,636.43
Equity in Earnings of Subsidiary Companies (418_1) F1	21,729.71	28,237.32
Interest and Dividend Income (419) F1	148,191.37	124,560.31
Allowance for Other Funds During Construction (419_1) F1	(64.99)	(19,738.26)
Miscellaneous Nonoperating Income F1	(49,198.50)	357,546.42
Gain on Disposition of Property (421_10) F1	174,746.64	0.00
TOTAL Other Income F1	289,203.81	493,588.79
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	24,298.12	17,789.51
Life Insurance (426_2) F1	0.00	0.00

	2017	2016
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	30,181.78	55,041.87
Other Deductions F1	1,067.65	9,861.69
TOTAL Other Income Deductions F1	55,547.55	82,693.07
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,118.01	709.13
Income Taxes Federal (409_2) F1	7,796,578.00	9,276,145.00
Income Taxes Other (409_2) F1	15,462.00	132,482.00
Provision for Deferred Income Taxes (410_2) F1	5,105.00	2,802.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	91,981.00	637,877.00
TOTAL Taxes on Other Income and Deductions	7,726,282.01	8,774,261.13
Net Other Income and Deductions F1	(7,492,625.75)	(8,363,365.41)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,634,017.60	3,533,710.53
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	187,513.72	64,830.11
Other Interest Expense (431) F1	255,782.33	226,216.84
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	59,474.58	43,122.98
Net Interest Charges F1	4,376,924.58	4,140,720.01
Income Before Extraordinary Items F1	11,867,934.85	14,009,375.82
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 11,867,934.85	$ 14,009,375.82

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
August 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 661,860,102.05	$ 655,260,577.10
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	291,846,720.25	270,142,123.01
Maintenance Expenses F1	56,351,203.94	55,004,911.41
Depreciation Expenses F1	80,425,006.48	73,189,753.63
Amort and Depl Of Utility Plant (404 405) F1	4,773,737.32	4,265,830.43
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(10,490,574.64)	14,306,192.40
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	59,227,663.80	57,280,847.67
Income Taxes Federal (409_1) F1	5,502,094.00	(8,242,575.00)
Income Taxes Other (409_1) F1	3,740,863.00	2,637,969.00
Provision for Deferred Income Taxes (410_1) F1	54,667,858.00	65,303,085.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,017,577.00	16,743,621.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	526,020,877.15	517,135,755.55
Net Utility Operating Income F1	135,839,224.90	138,124,821.55
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	16,172.51	85,382.43
Nonoperating Rental Income (418) F1	35,447.75	31,334.09
Equity in Earnings of Subsidiary Companies (418_1) F1	1,024,476.29	376,149.36
Interest and Dividend Income (419) F1	1,421,537.99	1,132,597.73
Allowance for Other Funds During Construction (419_1) F1	(690.10)	268,200.25
Miscellaneous Nonoperating Income F1	2,681,511.10	4,423,065.85
Gain on Disposition of Property (421_10) F1	198,479.52	110,839.62
TOTAL Other Income F1	5,344,590.04	6,256,804.47
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	177,078.83	195,040.05
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	529,767.44	450,820.65
Other Deductions F1	1,194,794.27	50,828.43
TOTAL Other Income Deductions F1	1,909,595.40	772,557.12

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	7,547.75	15,917.06
Income Taxes Federal (409_2) F1	15,281,302.00	17,452,385.00
Income Taxes Other (409_2) F1	62,859.00	158,684.00
Provision for Deferred Income Taxes (410_2) F1	5,444.00	3,276.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	327,949.00	1,699,760.00
TOTAL Taxes on Other Income and Deductions	15,029,203.75	15,930,502.06
Net Other Income and Deductions F1	(11,594,209.11)	(10,446,254.71)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	149,669.76	149,669.76
Interest on Long-Term Debt (427) F1	28,746,179.97	28,222,389.16
Amort Of Debt Disc And Expenses (428_0) F1	2,242,318.80	2,242,318.80
Amort of Loss on Reaquired Debt (428_1) F1	780,035.04	780,035.04
Interest on Debt to Assoc. Companies (430) F1	1,201,069.27	757,221.05
Other Interest Expense (431) F1	2,232,006.40	1,949,325.81
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	440,183.10	549,178.54
Net Interest Charges F1	34,611,756.62	33,252,441.56
Income Before Extraordinary Items F1	89,633,259.17	94,426,125.28
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 89,633,259.17	$ 94,426,125.28

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
August 2017

	August 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,322,356,877.64	4,194,678,713.63
Construction Work In Progress (107) F1	125,507,679.90	96,074,833.46
TOTAL Utility Plant F1	4,447,864,557.54	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,345,685,683.05	1,297,145,432.00
Net Utility Plant F1	3,102,178,874.49	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,102,178,874.49	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	705,085.28	602,695.26
Investment in Subsidiary Company (123_1) F1	630,986.08	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,674,108.93	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	24,230,590.15	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	3,113,785.53	0.00
Special Deposits (132 133 134) F1	1,633,303.83	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	73,648,377.20	75,865,595.14
Other Accounts Receivable (143) F1	25,255,715.73	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,830,184.00	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	30,432,401.04	4,429,945.89
Fuel Stock (151) F1	93,089,566.16	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	49,706,813.03	47,227,093.25
Stores Expenses Undistributed (163) F1	2,253,876.34	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,289,330.16	24,216,537.00
Interest and Dividends Receivable (171) F1	836,250.43	827,160.59
Rents Receivable (172) F1	1,119.80	(742.24)
Accrued Utility Revenues (173) F1	42,620,094.35	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00

	August 2017	December 2016
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	15,645,397.26	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	330,695,846.86	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	3,957,840.93	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	346,990,641.82	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	301,523.83	93,724.49
Clearing Accounts (184) F1	770,287.64	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	108,744,289.40	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,285,055.90	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	132,343,292.68	128,570,999.91
Total Deferred Debits F1	599,392,932.20	577,509,002.98
Total Assets	$ 4,056,498,243.70	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
August 2017

	August 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	612,582,736.07	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,272,604.16)	(5,062,617.39)
Total Proprietary Capital F1	1,453,880,588.81	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,384,444.81	1,534,114.57
Bonds (221) F1	1,167,000,000.00	1,057,000,000.00
2219A F1	180,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,171,424.16	1,365,365.52
Total Long Term Debt F1	1,076,463,020.65	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	12,500.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,857,916.84	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	106,195,319.86	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	78,491,287.63	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,513,006.10	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	218,070,030.43	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	84,043,510.24	85,498,001.87
Notes Payable to Associated Cos (233) F1	154,300,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	34,836,349.06	29,219,938.49
Customer Deposits (235) F1	7,697,145.61	6,927,129.15
Taxes Accrued (236) F1	6,520,990.16	567,349.42
Interest Accrued (237) F1	14,988,434.77	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	1,525,268.24	1,535,023.65

	August 2017	December 2016
Misc Current and Accrued Liab (242) F1	32,060,731.00	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	336,122,429.08	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	10,099,028.80	7,377,253.91
Other Regulatory Liabilities (254) F1	11,899,984.75	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,779,300.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	683,686,283.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	217,376,952.00	205,265,764.00
Total Deferred Credits F1	971,962,174.73	937,577,555.36
Total Liabilities & Stockholder Equity	$ 4,056,498,243.70	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
August 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 85,527,125.63	39,551.89	0.00	$ (33,278.39)	$ 85,533,399.13
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	35,832,305.65	110.54	0.00	(33,278.39)	35,799,137.80
Maintenance Expenses F1	6,458,315.59	0.00	0.00	0.00	6,458,315.59
Depreciation Expenses F1	9,847,193.63	5,897.66	0.00	0.00	9,853,091.29
Amort and Depl Of Utility Plant (404 405) F1	604,126.78	0.00	0.00	0.00	604,126.78
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	1,533,052.03	0.00	0.00	0.00	1,533,052.03
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,573,789.77	11,423.99	0.00	0.00	7,585,213.76
Income Taxes Federal (409_1) F1	2,885,857.00	14,984.00	0.00	0.00	2,900,841.00
Income Taxes Other (409_1) F1	310,181.00	3,796.00	0.00	0.00	313,977.00
Provision for Deferred Income Taxes (410_1) F1	(3,759,648.00)	2,222.00	0.00	(2,222.00)	(3,759,648.00)
Less: Provision for Deferred Income Taxes Cr (411_1) F1	(504,467.00)	18,278.00	0.00	0.00	(486,189.00)
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	61,789,640.45	20,156.19	0.00	(35,500.39)	61,774,296.25
Net Utility Operating Income F1	23,737,485.18	19,395.70	0.00	2,222.00	23,759,102.88
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	10,878.10	0.00	0.00	0.00	10,878.10
Nonoperating Rental Income (418) F1	4,677.68	0.00	0.00	0.00	4,677.68
Equity in Earnings of Subsidiary Companies (418_1) F1	21,729.71	0.00	0.00	(21,367.71)	362.00
Interest and Dividend Income (419) F1	148,191.37	0.00	0.00	0.00	148,191.37
Allowance for Other Funds During Construction (419_1) F1	(64.99)	0.00	0.00	0.00	(64.99)
Miscellaneous Nonoperating Income F1	(49,198.50)	0.00	0.00	0.00	(49,198.50)
Gain on Disposition of Property (421_10) F1	174,746.64	0.00	0.00	0.00	174,746.64
TOTAL Other Income F1	289,203.81	0.00	0.00	(21,367.71)	267,836.10

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	24,298.12	0.00	0.00	0.00	24,298.12
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	30,181.78	0.00	0.00	0.00	30,181.78
Other Deductions F1	1,067.65	0.00	0.00	0.00	1,067.65
TOTAL Other Income Deductions F1	55,547.55	0.00	0.00	0.00	55,547.55
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,118.01	0.00	0.00	0.00	1,118.01
Income Taxes Federal (409_2) F1	7,796,578.00	0.00	0.00	0.00	7,796,578.00
Income Taxes Other (409_2) F1	15,462.00	0.00	0.00	0.00	15,462.00
Provision for Deferred Income Taxes (410_2) F1	5,105.00	0.00	0.00	0.00	5,105.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	91,981.00	0.00	0.00	0.00	91,981.00
TOTAL Taxes on Other Income and Deductions	7,726,282.01	0.00	0.00	0.00	7,726,282.01
Net Other Income and Deductions F1	7,492,625.75	0.00	0.00	(21,367.71)	(7,513,993.46)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,634,017.60	0.00	0.00	0.00	3,634,017.60
Amort Of Debt Disc And Expenses (428_0) F1	280,289.85	0.00	0.00	0.00	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	187,513.72	0.00	0.00	0.00	187,513.72
Other Interest Expense (431) F1	255,782.33	249.99	0.00	0.00	256,032.32
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	59,474.58	0.00	0.00	0.00	59,474.58
Net Interest Charges F1	4,376,924.58	249.99	0.00	0.00	4,377,174.57
Income Before Extraordinary Items F1	11,867,934.85	19,145.71	0.00	(19,145.71)	11,867,934.85
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 11,867,934.85	19,145.71	0.00	(19,145.71)	$ 11,867,934.85

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
August 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 661,860,102.05	298,508.25	0.00	$ (248,600.00)	$ 661,910,010.30
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	291,846,720.25	1,417.44	0.00	(248,600.00)	291,599,537.69
Maintenance Expenses F1	56,351,203.94	0.00	0.00	0.00	56,351,203.94
Depreciation Expenses F1	80,425,006.48	45,932.69	0.00	0.00	80,470,939.17
Amort and Depl Of Utility Plant (404 405) F1	4,773,737.32	0.00	0.00	0.00	4,773,737.32
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(10,490,574.64)	0.00	0.00	0.00	(10,490,574.64)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	59,227,663.80	84,999.01	0.00	0.00	59,312,662.81
Income Taxes Federal (409_1) F1	5,502,094.00	14,984.00	0.00	0.00	5,517,078.00
Income Taxes Other (409_1) F1	3,740,863.00	3,796.00	0.00	0.00	3,744,659.00
Provision for Deferred Income Taxes (410_1) F1	54,667,858.00	2,222.00	0.00	(2,222.00)	54,667,858.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	20,017,577.00	18,278.00	0.00	0.00	20,035,855.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	526,020,877.15	135,073.14	0.00	(250,822.00)	525,905,128.29
Net Utility Operating Income F1	135,839,224.90	163,435.11	0.00	2,222.00	136,004,882.01
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	16,172.51	0.00	0.00	0.00	16,172.51
Nonoperating Rental Income (418) F1	35,447.75	0.00	0.00	0.00	35,447.75
Equity in Earnings of Subsidiary Companies (418_1) F1	1,024,476.29	0.00	0.00	(1,018,788.29)	5,688.00
Interest and Dividend Income (419) F1	1,421,537.99	0.00	0.00	0.00	1,421,537.99
Allowance for Other Funds During Construction (419_1) F1	(690.10)	0.00	0.00	0.00	(690.10)
Miscellaneous Nonoperating Income F1	2,681,511.10	854,836.84	0.00	0.00	3,536,347.94
Gain on Disposition of Property (421_10) F1	198,479.52	(156.10)	0.00	156.10	198,479.52
TOTAL Other Income F1	5,344,590.04	854,680.74	0.00	(1,018,632.19)	5,180,638.59

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	177,078.83	0.00	0.00	0.00	177,078.83
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	529,767.44	0.00	0.00	0.00	529,767.44
Other Deductions F1	1,194,794.27	0.00	0.00	0.00	1,194,794.27
TOTAL Other Income Deductions F1	1,909,595.40	0.00	0.00	0.00	1,909,595.40
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	7,547.75	0.00	0.00	0.00	7,547.75
Income Taxes Federal (409_2) F1	15,281,302.00	0.00	0.00	0.00	15,281,302.00
Income Taxes Other (409_2) F1	62,859.00	0.00	0.00	0.00	62,859.00
Provision for Deferred Income Taxes (410_2) F1	5,444.00	0.00	0.00	0.00	5,444.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	327,949.00	0.00	0.00	0.00	327,949.00
TOTAL Taxes on Other Income and Deductions	15,029,203.75	0.00	0.00	0.00	15,029,203.75
Net Other Income and Deductions F1	11,594,209.11	854,680.74	0.00	(1,018,632.19)	(11,758,160.56)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	149,669.76	0.00	0.00	0.00	149,669.76
Interest on Long-Term Debt (427) F1	28,746,179.97	0.00	0.00	0.00	28,746,179.97
Amort Of Debt Disc And Expenses (428_0) F1	2,242,318.80	0.00	0.00	0.00	2,242,318.80
Amort of Loss on Reaquired Debt (428_1) F1	780,035.04	0.00	0.00	0.00	780,035.04
Interest on Debt to Assoc. Companies (430) F1	1,201,069.27	0.00	0.00	0.00	1,201,069.27
Other Interest Expense (431) F1	2,232,006.40	1,705.66	0.00	0.00	2,233,712.06
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	440,183.10	0.00	0.00	0.00	440,183.10
Net Interest Charges F1	34,611,756.62	1,705.66	0.00	0.00	34,613,462.28
Income Before Extraordinary Items F1	89,633,259.17	1,016,410.19	0.00	(1,016,410.19)	89,633,259.17
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 89,633,259.17	1,016,410.19	0.00	(1,016,410.19)	$ 89,633,259.17

PSNH Consolidated
FERC Consolidating Balance Sheet
August 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,322,356,877.64	4,188,130.01	0.00	-2,624,658	4,323,920,350.07
Construction Work In Progress (107) F1	125,507,679.90	1,477.00	0.00	0	125,509,156.90
TOTAL Utility Plant F1	4,447,864,557.54	4,189,607.01	0.00	-2,624,658	4,449,429,506.97
Less: Accum Prov For Depr Amort Depl F1	1,345,685,683.05	1,086,772.12	0.00	0	1,346,772,455.17
Net Utility Plant F1	3,102,178,874.49	3,102,834.89	0.00	-2,624,658	3,102,657,051.80
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,102,178,874.49	3,102,834.89	0.00	-2,624,658	3,102,657,051.80
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	705,085.28	0.00	0.00	0	705,085.28
Investment in Subsidiary Company (123_1) F1	630,986.08	0.00	0.00	-320,065	310,920.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,674,108.93	0.00	0.00	0	5,674,108.93
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	24,230,590.15	572,246.72	0.00	(320,065)	24,482,771.39
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	3,113,785.53	207,653.32	0.00	0	3,321,438.85
Special Deposits (132 133 134) F1	1,633,303.83	0.00	0.00	0	1,633,303.83
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Customer Accounts Receivable (142) F1	73,648,377.20	0.00	0.00	0	73,648,377.20
Other Accounts Receivable (143) F1	25,255,715.73	0.00	0.00	0	25,255,715.73
Less: Accum Uncollect Acct Credit (144) F1	10,830,184.00	0.00	0.00	0	10,830,184.00
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	30,432,401.04	34,875.06	0.00	-67,647	30,399,629.59
Fuel Stock (151) F1	93,089,566.16	0.00	0.00	0	93,089,566.16
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	49,706,813.03	0.00	0.00	0	49,706,813.03
Stores Expenses Undistributed (163) F1	2,253,876.34	0.00	0.00	0	2,253,876.34
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,289,330.16	0.00	0.00	0	3,289,330.16
Interest and Dividends Receivable (171) F1	836,250.43	0.00	0.00	0	836,250.43
Rents Receivable (172) F1	1,119.80	197.44	0.00	0	1,317.24
Accrued Utility Revenues (173) F1	42,620,094.35	0.00	0.00	0	42,620,094.35
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	15,645,397.26	0.00	0.00	0	15,645,397.26
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	330,695,846.86	242,725.82	0.00	(67,647)	330,870,926.17
Deferred Debits					
Unamortized Debt Expenses (181) F1	3,957,840.93	0.00	0.00	0	3,957,840.93
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	346,990,641.82	0.00	0.00	0	346,990,641.82
Prelim Survey and Investig Chrg Elec(183) F1	301,523.83	0.00	0.00	0	301,523.83
Clearing Accounts (184) F1	770,287.64	0.00	0.00	0	770,287.64
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	108,744,289.40	75,415.41	0.00	0	108,819,704.81
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,285,055.90	0.00	0.00	0	6,285,055.90
Accumulated Deferred Income Taxes (190) F1	132,343,292.68	5,567.00	0.00	0	132,348,859.68
Total Deferred Debits F1	599,392,932.20	80,982.41	0.00	0	599,473,914.61
Total Assets	$ 4,056,498,243.70	3,998,789.84	0.00	(3,012,370)	4,057,484,663.97

PSNH Consolidated
d/b/a Eversouce Energy
FERC Consolidating Balance Sheet
August 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	612,582,736.07	1,761,429.06	0.00	-1,761,429.06	612,582,736.07
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,272,604.16)	0.00	0.00	0.00	(4,272,604.16)
Total Proprietary Capital F1	1,453,880,588.81	1,904,389.06	0.00	-1,904,389.06	1,453,880,588.81
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,384,444.81	0.00	0.00	0.00	1,384,444.81
Bonds (221) F1	1,167,000,000.00	0.00	0.00	0.00	1,167,000,000.00
2219A F1	180,000,000.00	0.00	0.00	0.00	180,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,171,424.16	0.00	0.00	0.00	1,171,424.16
Total Long Term Debt F1	1,076,463,020.65	0.00	0.00	0.00	1,076,463,020.65
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	12,500.00	0.00	0.00	0.00	12,500.00
Accum Prov for Injuries and Damage(228_2 F1	8,857,916.84	0.00	0.00	0.00	8,857,916.84
Accum Prov for Pension and Benefit(228_3 F1	106,195,319.86	0.00	0.00	0.00	106,195,319.86
Accum Misc Operating Provisions(228_4) F1	78,491,287.63	7,196.61	0.00	0.00	78,498,484.24
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,513,006.10	0.00	0.00	0.00	24,513,006.10
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	218,070,030.43	7,196.61	0.00	0.00	218,077,227.04

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	84,043,510.24	0.00	0.00	0.00	84,043,510.24
Notes Payable to Associated Cos (233) F1	154,300,000.00	0.00	0.00	0.00	154,300,000.00
Accounts Payable to Associated Cos (234) F1	34,836,349.06	53,127.27	0.00	-67,646.51	34,821,829.82
Customer Deposits (235) F1	7,697,145.61	0.00	0.00	0.00	7,697,145.61
Taxes Accrued (236) F1	6,520,990.16	8,636.90	0.00	0.00	6,529,627.06
Interest Accrued (237) F1	14,988,434.77	0.00	0.00	0.00	14,988,434.77
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	1,525,268.24	0.00	0.00	0.00	1,525,268.24
Misc Current and Accrued Liab (242) F1	32,060,731.00	2,000.00	0.00	0.00	32,062,731.00
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	336,122,429.08	63,764.17	0.00	-67,646.51	336,118,546.74
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	10,099,028.80	0.00	0.00	0.00	10,099,028.80
Other Regulatory Liabilities (254) F1	11,899,984.75	0.00	0.00	0.00	11,899,984.75
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,779,300.00	0.00	0.00	0.00	48,779,300.00
Accum Defer Inc Tax Other Property (282) F1	683,686,283.46	2,013,649.00	0.00	-1,040,334.00	684,659,598.46
Accum Deferred Income Taxes Other (283) F1	217,376,952.00	9,791.00	0.00	0.00	217,386,743.00
Total Deferred Credits F1	971,962,174.73	2,023,440.00	0.00	-1,040,334.00	972,945,280.73
Total Liabilities & Stockholder Equity	$ 4,056,498,243.70	3,998,789.84	0.00	(3,012,369.57)	4,057,484,663.97

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month August 2017

Account	Account Description	Dollars August 2017	Dollars August 2016	Dollars Variance	Account Description	Quantity (MWH) August 2017	Quantity (MWH) August 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	48,479,593	56,780,019	(8,300,425)	Residential	280,957	329,012	(48,055)
Elec_Com_SEC	Commercial	25,971,575	29,044,466	(3,072,891)	Commercial	293,755	311,622	(17,867)
Elec_Ind_SEC	Industrial	6,378,781	7,122,500	(743,720)	Industrial	124,691	129,450	(4,759)
Elec_St_Lighting_SEC	St Lighting	376,292	462,506	(86,214)	St Lighting	999	1,347	(348)
Total Retail		**81,206,240**	**93,409,491**	**(12,203,250)**	**Total Retail**	**700,402**	**771,431**	**(71,029)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	457,204	512,346	(55,142)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	357,428	1,989,493	(1,632,064)	Bulk Power Sales - Energy	201,842	259,172	(57,330)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,545,223	2,170,755	(625,532)	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**2,359,855**	**4,672,594**	**(2,312,738)**	**Total Wholesale**	**201,843**	**259,173**	**(57,330)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	3,507,299	1,188,427	2,318,872	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	(1,546,269)	(1,820,715)	274,446	Electric Miscellaneous	(1)	-	(1)
Elec_Rec_Rev_SEC	Electric Rec Revenue	-	1,396,175	(1,396,175)	Electric Rec Revenue	-	-	-
Total Other		**1,961,030**	**763,887**	**1,197,143**		**(1)**	**-**	**(1)**
Total Electric Revenues		**85,527,127**	**98,845,971**	**(13,318,844)**	**Total Electric Sales**	**902,244**	**1,030,604**	**(128,360)**

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD August 2017

Account	Account Description	Dollars August 2017	Dollars August 2016	Dollars Variance	Account Description	Quantity (MWH) August 2017	Quantity (MWH) August 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	362,545,672	353,069,952	9,475,720	Residential	2,123,111	2,153,593	(30,482)
Elec_Com_SEC	Commercial	195,880,518	193,690,227	2,190,292	Commercial	2,187,467	2,255,027	(67,560)
Elec_Ind_SEC	Industrial	47,678,011	46,337,223	1,340,788	Industrial	889,267	928,193	(38,926)
Elec_St_Lighting_SEC	St Lighting	3,336,299	3,681,410	(345,111)	St Lighting	9,736	11,573	(1,837)
Total Retail		**609,440,501**	**596,778,811**	**12,661,689**	**Total Retail**	**5,209,581**	**5,348,386**	**(138,805)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	3,384,602	3,371,161	13,441	Electric Sales And Resale(Full Req)	9	9	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	7,396,781	11,535,115	(4,138,333)	Bulk Power Sales - Energy	1,553,359	2,005,798	(452,439)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	11,733,233	8,598,304	3,134,928	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**22,514,616**	**23,504,580**	**(989,964)**	**Total Wholesale**	**1,553,368**	**2,005,807**	**(452,439)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	19,668,145	8,223,841	11,444,304	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	10,403,507	13,727,044	(3,323,538)	Electric Miscellaneous	(2)	-	(2)
Elec_Rec_Rev_SEC	Electric Rec Revenue	(166,667)	13,026,300	(13,192,967)	Electric Rec Revenue	-	-	-
Total Other		**29,904,986**	**34,977,186**	**(5,072,200)**		**(2)**	**-**	**(2)**
Total Electric Revenues		**661,860,103**	**655,260,577**	**6,599,526**	**Total Electric Sales**	**6,762,947**	**7,354,193**	**(591,246)**

.

000754

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 754 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 238 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH AUGUST 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	436 261	433 048	434 191	429 212
COMMERCIAL	74 399	74 108	74 128	73 317
INDUSTRIAL	2 790	2 821	2 808	2 800
PUBLIC STREET LIGHTING	784	933	864	946
RAILROAD	-	-	-	-
SALES FOR RESALE	13	12	12	29
TOTAL	514 247	510 922	512 003	506 304

RESIDENTIAL STATISTICS	1 MONTH		8 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.255¢	17.258¢	17.076¢	16.394¢	17.111¢	16.134¢
KWH USE PER CUSTOMER	644	760	4 882	5 013	7 153	7 323

ELECTRIC HEATING STATISTICS	1 MONTH		8 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 158	51 272	-	-
COMMERCIAL	535	526	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 702	51 807	-	-
SALES MWH				
RESIDENTIAL	33 918	37 800	317 671	314 410
COMMERCIAL	1 781	2 041	18 387	17 988
INDUSTRIAL	30	41	224	250
TOTAL	35 729	39 882	336 282	332 648
REVENUES				
RESIDENTIAL	5 831 146	6 440 947	52 711 239	49 687 149
COMMERCIAL	216 335	248 684	2 135 599	1 987 997
INDUSTRIAL	5 266	6 537	39 096	39 284
TOTAL	6 052 747	6 696 168	54 885 934	51 714 430

000019

000755

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 755 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 239 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
August 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,256,398	2,406,881.95	148,849,516	117,257,184	33,999,214	78.78%
	MERRIMACK	696,947,218	99,784	696,847,434	231,958,772	464,988,446	33.29%
	SCHILLER	220,135,920	461,811	219,674,109	176,361,808	43,774,112	80.28%
	WYMAN	6,983,751	17,708	6,966,043	6,639,884	343,866	95.32%
	OTHER	13,716,996	12,209	13,704,787	13,683,693	33,304	99.85%
	TOTAL FUEL PLANT	1,089,040,283		1,086,041,889	545,901,341	543,138,942	50.27%
HYDRO PLANT							
	AMOSKEAG	14,440,740	368,484	14,072,256	4,136,770	10,303,971	29.40%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,711,252	10,219,641	21.54%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,599,517	7,773,934	42.12%
	SMITH	9,391,084	405,771	8,985,313	3,328,235	6,062,848	37.04%
	EASTMAN FALLS	9,637,190	269,988	9,367,202	4,332,860	5,304,330	46.26%
	OTHER	16,482,219	428,810	16,053,408	4,576,427	11,905,792	28.51%
	TOTAL HYDRO PLANT	76,255,576		74,356,554	24,685,061	51,570,516	33.20%
GENERAL PLANT							
	LAND AND BUILDINGS	99,223,721	4,922,598	94,301,123	14,718,737	84,504,983	15.61%
	OTHER GENERAL PLANT	125,756,878		125,756,878	36,616,262	89,140,616	29.12%
	AUTOMOTIVE EQUIPMENT	46,254,890		46,254,890	22,555,874	23,699,016	48.76%
	TOTAL GENERAL PLANT	271,235,489		266,312,891	73,890,874	197,344,615	27.75%
TRANSMISSION		1,014,472,428	30,782,814	983,689,614	160,145,255	854,327,173	16.28%
DISTRIBUTION PLANT		1,792,821,794	10,209,652	1,782,612,141	512,576,698	1,280,245,096	28.75%
OTHER PLANT		65,685,792	45,057	65,640,735	47,080,937	18,604,855	71.73%
	TOTAL PLANT	4,309,511,362	50,857,539	4,258,653,823	1,364,280,165	2,945,231,197	32.04%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143	868,020	1,547,123	
PLANT HELD FOR FUTURE USE		9,680,373		-		9,680,373	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,322,356,878		4,261,068,966	1,365,148,185	2,957,208,693	32.04%
CONSTRUCTION WORK IN PROGRESS		125,507,680				125,507,680	
	NON - UTILITY PLANT, OTHER	1,131,791			705,085		
	NET UTILITY PLANT	4,448,996,349		4,261,068,966	$1,365,853,270	3,083,143,079	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
August-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	73,648,377					
	Miscellaneous						
143990	Net Balance - Sundry Billings	6,492,246	1,690,253	1,217,578	235,762	3,348,654	4,801,993
143990	Joint Ownership Poles	122,947	63,889	22,896	563	35,599	59,057
1431A0	Esco Customers	0					
143490	ISO Billing	17,961,007					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	679,516					
171010	Interest Receivable - Electric	836,250					
172990	Other - Rents Receivable	1,120					
	Total Miscellaneous	26,093,086					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(11,139,705)					
	Uncollectible Expense	(529,653)					
	Recoveries	(46,697)					
	Accts Written Off	885,871					
144	Ending Mo Balance	(10,830,184)					
	Subtotal - Notes and Accounts Receivable	88,911,279					
146	AR Affiliated Companies	30,432,401					
	Total Notes and Accounts Receivable	$119,343,680					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT AUGUST 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	304,596	$ 47,362,722	244,869	$ 31,763,715	34,595	$ 6,119,643	12,188	$ 1,923,620	4,682	$ 825,895	8,262	$ 6,729,849	$ 15,599,007	
SMALL COMMERCIAL	46,960	13,269,588	43,143	12,452,603	2,798	650,105	554	79,973	203	35,019	262	51,888	816,985	
SMALL INDUSTRIAL & OTHER	1,613	677,567	1,480	640,991	100	33,880	17	1,971	5	351	11	374	36,576	
LARGE COMMERCIAL & INDUSTRIAL	1,197	11,713,053	1,097	9,639,134	79	905,302	14	180,626	7	987,991	0	0	2,073,919	
STREET LIGHTING	293	489,669	187	343,137	96	126,140	5	18,254	5	2,138	0	0	146,532	
RESALE	7	168,988	6	168,979	1	9	0	0	0	0	0	0	9	
TOTAL ELECTRIC SERVICE	354,666	73,681,587	290,782	55,008,559	37,669	7,835,079	12,778	2,204,444	4,902	1,851,394	8,535	6,782,111	18,673,028	
FINAL W/ BALANCE:														
RESIDENTIAL	16,005	2,732,479	6,746	1,041,756	1,988	666,465	1,406	477,307	1,445	624,565	4,420	(77,614)	1,690,723	
SMALL COMMERCIAL	1,152	123,181	493	106,048	112	34,085	59	9,786	62	20,485	426	(47,223)	17,133	
SMALL INDUSTRIAL & OTHER	55	1,156	17	703	8	556	3	231	3	796	24	(1,130)	453	
LARGE COMMERCIAL & INDUSTRIAL	25	216,871	11	52,125	2	26,053	5	18,800	7	119,893	0	0	164,746	
TOTAL INACTIVE	17,237	3,073,687	7,267	1,200,632	2,110	727,159	1,473	506,124	1,517	765,739	4,870	(125,967)	1,873,055	
TOTAL ACCOUNTS RECEIVABLE	**371,903**	**$ 76,755,274**	**298,049**	**$ 56,209,191**	**39,779**	**$ 8,562,238**	**14,251**	**$ 2,710,568**	**6,419**	**$ 2,617,133**	**13,405**	**$ 6,656,144**	**$ 20,546,083**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	August 2017	July 2017	Variance
165000	Prepaid Other	26,440.88	27,977.60	(1,536.72)
165010	Prepayments-Insurance	1,207,940.71	1,409,102.14	(201,161.43)
165110	Prepaid Lease Payments NUCLARKs	8,129.99	11,852.62	(3,722.63)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	147,653.18	153,782.78	(6,129.60)
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	300,000.00	300,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	301,547.00	(407,375.00)	708,922.00
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	225,595.11	248,154.62	(22,559.51)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(7,538.00)	1,888.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	74,667.01	84,000.34	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	450,750.01	403,592.01	47,158.00
165VC0	Prepaid Vehicle Costs	179,442.43	66,628.01	112,814.42
	Subtotal Account 165	**3,289,330.16**	**2,662,990.96**	**626,339.20**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,289,330.16**	**2,662,990.96**	**626,339.20**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	August 2017	July 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	August 2017	July 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	(2,263.95)	(424.95)	(1,839.00)
186430	Storm Reserve Trans Distr	95,402,325.98	95,224,287.55	178,038.43
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(10,601,688.03)	(10,348,533.03)	(253,155.00)
186460	WC PL Ins Recover	1,357,871.01	1,357,871.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	0.00	0.00	-
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	14,160,178.12	13,283,353.10	876,825.02
186950	Cycle Error Suspense-Accts Payable	0.00	0.00	-
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	418,353.64	235,070.96	183,282.68
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	580,647.74	580,131.90	515.84
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	339,066.33	348,450.09	(9,383.76)
186ST0	MIMS Proc - Stores	81,083.41	97,490.71	(16,407.30)
	Total Misc. Deferred Debits	**108,744,289.40**	**107,786,412.49**	**957,876.91**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	August 2017	July 2017	Variance
242030	Salary Wages and Expense Payble	(17,624.36)	(2,314,554.94)	2,296,930.58
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(45,606.99)	(47,574.85)	1,967.86
242090	Non Exempt Pay Accrue Gen Accting	(1,235,816.00)	(308,955.00)	(926,861.00)
242110	Accrued Lease Payments NUCLARK	(17,215.53)	(13,567.95)	(3,647.58)
242170	Home Auto Insurance Premiums	8.34	(8,418.59)	8,426.93
242180	Employee Deductions Hyatt Legal	(7.27)	(1,163.20)	1,155.93
2421A0	Amts Payable To ESCOs For NU Bill S	(3,745,316.09)	(1,582,214.49)	(2,163,101.60)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	(1,105.00)	1,105.00
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	(412.18)	412.18
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(11,535.53)	7,876.60
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	(18,870.85)	18,870.85
242370	Emp P R Deduction Club Dues	0.00	(5.00)	5.00
242380	Emp P R Ded Char Contributions	0.00	(5,749.40)	5,749.40
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(298,074.77)	(308,506.18)	10,431.41
242450	Emp P R Ded Health Care Rbsm	(0.00)	(0.00)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	182,657.50	252,685.00	(70,027.50)
242580	Accrued FERC Hydro License Fees	31,246.04	(133,343.80)	164,589.84
242970	Employer 401K match	(90,545.06)	(90,953.20)	408.14
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(3,504,079.22)	(2,739,240.48)	(764,838.74)
242CA0	Deferred Rental Income-Sundry Sys	(594,700.00)	(768,400.00)	173,700.00
242E10	ST EIP - Odd Yrs	(124,828.19)	(111,287.99)	(13,540.20)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,512,160.00)	-
242P90	Accrued C+LM Expenses	(182,417.91)	(199,944.92)	17,527.01
242RC0	Renewable Portfolio Standards	804,743.00	804,743.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,680,058.48)	(1,930,765.72)	250,707.24
242RN0	Renewable Liability	(19,314,743.00)	(17,000,993.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(527,348.46)	(523,508.73)	(3,839.73)
	Total Misc. Current and Accrued Liabilities	**(32,060,731.00)**	**(28,760,988.62)**	**(3,299,742.38)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	August 2017	July 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(422,891.18)	(409,771.88)	(13,119.30)
253090	Deferred Contract Oblig - MY	(308,849.38)	(309,790.48)	941.10
253210	PSNH Tax Lease	(130,628.60)	(134,842.43)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(216,441.04)	(217,252.94)	811.90
253DC0	Deferred Comp-Exec	(534,349.47)	(533,230.91)	(1,118.56)
253IS0	Othr Defd Interconnectn Sec Dep	(2,652,560.42)	0.00	(2,652,560.42)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(15,900.48)	(14,670.00)	(1,230.48)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(811,388.00)	(814,225.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,020.23)	-
	Total Other Deferred Credits	**(10,099,028.80)**	**(7,439,803.87)**	**(2,659,224.93)**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17
	RATE REDUCTION BONDS								
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)								
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)								
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)								
		0	0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS								
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750	358,750
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167
	OTHER LONG TERM DEBT								
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638	146,638
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)								
		499,210	482,208	487,674	505,269	521,361	529,758	558,388	558,388
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554	3,637,554
	EXPENSES								
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696	162,813
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638	89,638
		355,488	355,488	355,488	355,488	355,488	355,488	354,373	355,489
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**	**3,993,044**

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

November 7, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for September 2017. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended September 30, 2017.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

September 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
September 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 76,240,671.49	$ 79,161,537.61
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	28,824,600.60	30,016,914.30
Maintenance Expenses F1	9,202,679.68	8,599,339.44
Depreciation Expenses F1	9,992,841.42	9,602,027.98
Amort and Depl Of Utility Plant (404 405) F1	607,652.16	871,534.60
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(167,118.97)	184,179.42
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,602,512.94	7,146,258.53
Income Taxes Federal (409_1) F1	9,766,822.00	(287,096.00)
Income Taxes Other (409_1) F1	3,971,047.00	3,932,318.00
Provision for Deferred Income Taxes (410_1) F1	20,022,787.00	26,443,573.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	10,997,945.00	6,793,557.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	78,825,878.83	79,715,492.27
Net Utility Operating Income F1	(2,585,207.34)	(553,954.66)
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,261.48	426.81
Nonoperating Rental Income (418) F1	542.00	552.09
Equity in Earnings of Subsidiary Companies (418_1) F1	20,557.69	54,033.72
Interest and Dividend Income (419) F1	193,324.06	159,780.28
Allowance for Other Funds During Construction (419_1) F1	(1,332.96)	(247.93)
Miscellaneous Nonoperating Income F1	140,120.47	40,012.13
Gain on Disposition of Property (421_10) F1	(1,628.59)	9,584.00
TOTAL Other Income F1	346,321.19	263,287.48
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	32,189.95	11,688.62
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	35,734.68	56,239.19
Other Deductions F1	180,852.98	46,483.01
TOTAL Other Income Deductions F1	248,777.61	114,410.82

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,118.06	695.17
Income Taxes Federal (409_2) F1	(16,453,374.00)	(24,325,462.00)
Income Taxes Other (409_2) F1	27,851.00	389,675.00
Provision for Deferred Income Taxes (410_2) F1	165.00	233.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,943.00	(7,997,002.00)
TOTAL Taxes on Other Income and Deductions	(16,542,182.94)	(15,937,856.83)
Net Other Income and Deductions F1	16,639,726.52	16,086,733.49
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,270,537.34	3,532,971.74
Amort Of Debt Disc And Expenses (428_0) F1	273,828.56	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	235,039.15	56,260.23
Other Interest Expense (431) F1	266,057.33	239,153.07
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	62,075.48	57,410.56
Net Interest Charges F1	4,062,182.56	4,130,059.99
Income Before Extraordinary Items F1	9,992,336.62	11,402,718.84
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 9,992,336.62	$ 11,402,718.84

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
September 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 738,100,773.54	$ 734,422,114.71
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	320,671,320.85	300,159,037.31
Maintenance Expenses F1	65,553,883.62	63,604,250.85
Depreciation Expenses F1	90,417,847.90	82,791,781.61
Amort and Depl Of Utility Plant (404 405) F1	5,381,389.48	5,137,365.03
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(10,657,693.61)	14,490,371.82
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	66,830,176.74	64,427,106.20
Income Taxes Federal (409_1) F1	15,268,916.00	(8,529,671.00)
Income Taxes Other (409_1) F1	7,711,910.00	6,570,287.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	91,746,658.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,015,522.00	23,537,178.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	604,846,755.98	596,851,247.82
Net Utility Operating Income F1	133,254,017.56	137,570,866.89
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	21,433.99	85,809.24
Nonoperating Rental Income (418) F1	35,989.75	31,886.18
Equity in Earnings of Subsidiary Companies (418_1) F1	1,045,033.98	430,183.08
Interest and Dividend Income (419) F1	1,614,862.05	1,292,378.01
Allowance for Other Funds During Construction (419_1) F1	(2,023.06)	267,952.32
Miscellaneous Nonoperating Income F1	2,821,631.57	4,463,077.98
Gain on Disposition of Property (421_10) F1	196,850.93	120,423.62
TOTAL Other Income F1	5,690,911.23	6,520,091.95
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	75,867.99
Donations F1	209,268.78	206,728.67
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	565,502.12	507,059.84

	2017	2016
Other Deductions F1	1,375,647.25	97,311.44
TOTAL Other Income Deductions F1	2,158,373.01	886,967.94
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	8,665.81	16,612.23
Income Taxes Federal (409_2) F1	(1,172,072.00)	(6,873,077.00)
Income Taxes Other (409_2) F1	90,710.00	548,359.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	3,509.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	(6,297,242.00)
TOTAL Taxes on Other Income and Deductions	(1,512,979.19)	(7,354.77)
Net Other Income and Deductions F1	5,045,517.41	5,640,478.78
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	168,378.48	168,378.48
Interest on Long-Term Debt (427) F1	32,016,717.31	31,755,360.90
Amort Of Debt Disc And Expenses (428_0) F1	2,516,147.36	2,522,608.65
Amort of Loss on Reaquired Debt (428_1) F1	877,539.42	877,539.42
Interest on Debt to Assoc. Companies (430) F1	1,436,108.42	813,481.28
Other Interest Expense (431) F1	2,498,063.73	2,188,478.88
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	502,258.58	606,589.10
Net Interest Charges F1	38,673,939.18	37,382,501.55
Income Before Extraordinary Items F1	99,625,595.79	105,828,844.12
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 99,625,595.79	$ 105,828,844.12

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
September 2017

	September 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,341,070,887.31	4,194,678,713.63
Construction Work In Progress (107) F1	139,299,221.90	96,074,833.46
TOTAL Utility Plant F1	4,480,370,109.21	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,354,416,833.98	1,297,145,432.00
Net Utility Plant F1	3,125,953,275.23	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,125,953,275.23	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	717,884.07	602,695.26
Investment in Subsidiary Company (123_1) F1	651,543.77	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,698,479.45	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	24,262,719.57	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	401,733.63	0.00
Special Deposits (132 133 134) F1	1,634,646.55	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	78,247,518.80	75,865,595.14
Other Accounts Receivable (143) F1	24,788,107.98	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,582,085.56	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	24,319,975.21	4,429,945.89
Fuel Stock (151) F1	92,869,948.77	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	49,455,136.63	47,227,093.25
Stores Expenses Undistributed (163) F1	15,109.77	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	2,265,948.53	24,216,537.00
Interest and Dividends Receivable (171) F1	853,298.47	827,160.59
Rents Receivable (172) F1	(8,237.79)	(742.24)
Accrued Utility Revenues (173) F1	37,133,291.15	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	15,750,468.26	15,262,384.33

	September 2017	December 2016
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	317,144,860.40	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	3,887,333.48	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	342,657,996.15	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	301,523.83	93,724.49
Clearing Accounts (184) F1	928,995.36	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	111,722,857.99	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,187,551.52	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	133,244,280.05	128,570,999.91
Total Deferred Debits F1	598,930,538.38	577,509,002.98
Total Assets	$ 4,066,291,393.58	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
September 2017

	September 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	622,575,072.69	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,147,818.30)	(5,062,617.39)
Total Proprietary Capital F1	1,463,997,711.29	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,365,736.09	1,534,114.57
Bonds (221) F1	1,027,000,000.00	1,057,000,000.00
2219A F1	110,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,147,181.49	1,365,365.52
Total Long Term Debt F1	1,006,468,554.60	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	9,662,357.88	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	105,321,648.95	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	79,788,469.11	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,638,900.16	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	219,411,376.10	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	92,192,663.34	85,498,001.87
Notes Payable to Associated Cos (233) F1	202,300,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	42,801,528.35	29,219,938.49
Customer Deposits (235) F1	7,690,167.14	6,927,129.15
Taxes Accrued (236) F1	7,070,770.63	567,349.42
Interest Accrued (237) F1	13,547,268.06	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	369,596.79	1,535,023.65
Misc Current and Accrued Liab (242) F1	31,114,633.77	25,327,738.25
Oblig Under Capital Leases Current (243) F1	150,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	397,236,628.08	318,223,167.38

	September 2017	December 2016
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	10,088,037.77	7,377,253.91
Other Regulatory Liabilities (254) F1	9,289,757.56	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,145,803.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	700,728,552.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	210,804,347.00	205,265,764.00
Total Deferred Credits F1	979,177,123.51	937,577,555.36
Total Liabilities & Stockholder Equity	$ 4,066,291,393.58	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
September 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 76,240,671.49	37,348.50	0.00	$ (31,075.00)	$ 76,246,944.99
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	28,824,600.60	878.06	0.00	(31,075.00)	28,794,403.66
Maintenance Expenses F1	9,202,679.68	0.00	0.00	0.00	9,202,679.68
Depreciation Expenses F1	9,992,841.42	5,896.71	0.00	0.00	9,998,738.13
Amort and Depl Of Utility Plant (404 405) F1	607,652.16	0.00	0.00	0.00	607,652.16
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(167,118.97)	0.00	0.00	0.00	(167,118.97)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,602,512.94	11,399.99	0.00	0.00	7,613,912.93
Income Taxes Federal (409_1) F1	9,766,822.00	0.00	0.00	0.00	9,766,822.00
Income Taxes Other (409_1) F1	3,971,047.00	0.00	0.00	0.00	3,971,047.00
Provision for Deferred Income Taxes (410_1) F1	20,022,787.00	0.00	0.00	0.00	20,022,787.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	10,997,945.00	0.00	0.00	0.00	10,997,945.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	78,825,878.83	18,174.76	0.00	(31,075.00)	78,812,978.59
Net Utility Operating Income F1	(2,585,207.34)	19,173.74	0.00	0.00	(2,566,033.60)
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	5,261.48	0.00	0.00	0.00	5,261.48
Nonoperating Rental Income (418) F1	542.00	0.00	0.00	0.00	542.00
Equity in Earnings of Subsidiary Companies (418_1) F1	20,557.69	0.00	0.00	(19,038.69)	1,519.00
Interest and Dividend Income (419) F1	193,324.06	0.00	0.00	0.00	193,324.06

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Allowance for Other Funds During Construction (419_1) F1	(1,332.96)	0.00	0.00	0.00	(1,332.96)
Miscellaneous Nonoperating Income F1	140,120.47	0.00	0.00	0.00	140,120.47
Gain on Disposition of Property (421_10) F1	(1,628.59)	0.00	0.00	0.00	(1,628.59)
TOTAL Other Income F1	346,321.19	0.00	0.00	(19,038.69)	327,282.50
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	32,189.95	0.00	0.00	0.00	32,189.95
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	35,734.68	0.00	0.00	0.00	35,734.68
Other Deductions F1	180,852.98	0.00	0.00	0.00	180,852.98
TOTAL Other Income Deductions F1	248,777.61	0.00	0.00	0.00	248,777.61
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,118.06	0.00	0.00	0.00	1,118.06
Income Taxes Federal (409_2) F1	(16,453,374.00)	0.00	0.00	0.00	(16,453,374.00)
Income Taxes Other (409_2) F1	27,851.00	0.00	0.00	0.00	27,851.00
Provision for Deferred Income Taxes (410_2) F1	165.00	0.00	0.00	0.00	165.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	117,943.00	0.00	0.00	0.00	117,943.00
TOTAL Taxes on Other Income and Deductions	(16,542,182.94)	0.00	0.00	0.00	(16,542,182.94)
Net Other Income and Deductions F1	16,639,726.52	0.00	0.00	(19,038.69)	16,620,687.83
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,270,537.34	0.00	0.00	0.00	3,270,537.34
Amort Of Debt Disc And Expenses (428_0) F1	273,828.56	0.00	0.00	0.00	273,828.56
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	235,039.15	0.00	0.00	0.00	235,039.15
Other Interest Expense (431) F1	266,057.33	135.05	0.00	0.00	266,192.38
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	62,075.48	0.00	0.00	0.00	62,075.48
Net Interest Charges F1	4,062,182.56	135.05	0.00	0.00	4,062,317.61
Income Before Extraordinary Items F1	9,992,336.62	19,038.69	0.00	(19,038.69)	9,992,336.62
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 9,992,336.62	19,038.69	0.00	(19,038.69)	$ 9,992,336.62

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
September 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 738,100,773.54	335,856.75	0.00	$ (279,675.00)	$ 738,156,955.29
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	320,671,320.85	2,295.50	0.00	(279,675.00)	320,393,941.35
Maintenance Expenses F1	65,553,883.62	0.00	0.00	0.00	65,553,883.62
Depreciation Expenses F1	90,417,847.90	51,829.40	0.00	0.00	90,469,677.30
Amort and Depl Of Utility Plant (404 405) F1	5,381,389.48	0.00	0.00	0.00	5,381,389.48
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(10,657,693.61)	0.00	0.00	0.00	(10,657,693.61)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	66,830,176.74	96,399.00	0.00	0.00	66,926,575.74
Income Taxes Federal (409_1) F1	15,268,916.00	14,984.00	0.00	0.00	15,283,900.00
Income Taxes Other (409_1) F1	7,711,910.00	3,796.00	0.00	0.00	7,715,706.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	2,222.00	0.00	(2,222.00)	74,690,645.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,015,522.00	18,278.00	0.00	0.00	31,033,800.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	604,846,755.98	153,247.90	0.00	(281,897.00)	604,718,106.88
Net Utility Operating Income F1	133,254,017.56	182,608.85	0.00	2,222.00	133,438,848.41
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	21,433.99	0.00	0.00	0.00	21,433.99
Nonoperating Rental Income (418) F1	35,989.75	0.00	0.00	0.00	35,989.75
Equity in Earnings of Subsidiary Companies (418_1) F1	1,045,033.98	0.00	0.00	(1,037,826.98)	7,207.00
Interest and Dividend Income (419) F1	1,614,862.05	0.00	0.00	0.00	1,614,862.05
Allowance for Other Funds During Construction (419_1) F1	(2,023.06)	0.00	0.00	0.00	(2,023.06)
Miscellaneous Nonoperating Income F1	2,821,631.57	854,836.84	0.00	0.00	3,676,468.41
Gain on Disposition of Property (421_10) F1	196,850.93	(156.10)	0.00	156.10	196,850.93
TOTAL Other Income F1	5,690,911.23	854,680.74	0.00	(1,037,670.88)	5,507,921.09
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Donations F1	209,268.78	0.00	0.00	0.00	209,268.78
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	565,502.12	0.00	0.00	0.00	565,502.12
Other Deductions F1	1,375,647.25	0.00	0.00	0.00	1,375,647.25
TOTAL Other Income Deductions F1	2,158,373.01	0.00	0.00	0.00	2,158,373.01
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	8,665.81	0.00	0.00	0.00	8,665.81
Income Taxes Federal (409_2) F1	(1,172,072.00)	0.00	0.00	0.00	(1,172,072.00)
Income Taxes Other (409_2) F1	90,710.00	0.00	0.00	0.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	0.00	0.00	0.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	0.00	0.00	0.00	445,892.00
TOTAL Taxes on Other Income and Deductions	(1,512,979.19)	0.00	0.00	0.00	(1,512,979.19)
Net Other Income and Deductions F1	5,045,517.41	854,680.74	0.00	(1,037,670.88)	4,862,527.27
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	168,378.48	0.00	0.00	0.00	168,378.48
Interest on Long-Term Debt (427) F1	32,016,717.31	0.00	0.00	0.00	32,016,717.31
Amort Of Debt Disc And Expenses (428_0) F1	2,516,147.36	0.00	0.00	0.00	2,516,147.36
Amort of Loss on Reaquired Debt (428_1) F1	877,539.42	0.00	0.00	0.00	877,539.42
Interest on Debt to Assoc. Companies (430) F1	1,436,108.42	0.00	0.00	0.00	1,436,108.42
Other Interest Expense (431) F1	2,498,063.73	1,840.71	0.00	0.00	2,499,904.44
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	502,258.58	0.00	0.00	0.00	502,258.58
Net Interest Charges F1	38,673,939.18	1,840.71	0.00	0.00	38,675,779.89
Income Before Extraordinary Items F1	99,625,595.79	1,035,448.88	0.00	(1,035,448.88)	99,625,595.79
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 99,625,595.79	1,035,448.88	0.00	(1,035,448.88)	$ 99,625,595.79

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
September 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,341,070,887.31	4,191,113.93	0.00	-2,624,658	4,342,637,343.66
Construction Work In Progress (107) F1	139,299,221.90	0.00	0.00	0	139,299,221.90
TOTAL Utility Plant F1	4,480,370,109.21	4,191,113.93	0.00	-2,624,658	4,481,936,565.56
Less: Accum Prov For Depr Amort Depl F1	1,354,416,833.98	1,092,501.39	0.00	0	1,355,509,335.37
Net Utility Plant F1	3,125,953,275.23	3,098,612.54	0.00	-2,624,658	3,126,427,230.19
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,125,953,275.23	3,098,612.54	0.00	-2,624,658	3,126,427,230.19
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	717,884.07	0.00	0.00	0	717,884.07
Investment in Subsidiary Company (123_1) F1	651,543.77	0.00	0.00	-339,104	312,439.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,698,479.45	0.00	0.00	0	5,698,479.45
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	24,262,719.57	572,246.72	0.00	(339,104)	24,495,862.12
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	401,733.63	195,665.34	0.00	0	597,398.97
Special Deposits (132 133 134) F1	1,634,646.55	0.00	0.00	0	1,634,646.55
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	78,247,518.80	0.00	0.00	0	78,247,518.80

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Accounts Receivable (143) F1	24,788,107.98	0.00	0.00	0	24,788,107.98
Less: Accum Uncollect Acct Credit (144) F1	10,582,085.56	0.00	0.00	0	10,582,085.56
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	24,319,975.21	48,787.27	0.00	-37,749	24,331,013.12
Fuel Stock (151) F1	92,869,948.77	0.00	0.00	0	92,869,948.77
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	49,455,136.63	0.00	0.00	0	49,455,136.63
Stores Expenses Undistributed (163) F1	15,109.77	0.00	0.00	0	15,109.77
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	2,265,948.53	0.00	0.00	0	2,265,948.53
Interest and Dividends Receivable (171) F1	853,298.47	0.00	0.00	0	853,298.47
Rents Receivable (172) F1	(8,237.79)	206.71	0.00	0	(8,031.08)
Accrued Utility Revenues (173) F1	37,133,291.15	0.00	0.00	0	37,133,291.15
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	15,750,468.26	0.00	0.00	0	15,750,468.26
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	317,144,860.40	244,659.32	0.00	(37,749)	317,351,770.36
Deferred Debits					
Unamortized Debt Expenses (181) F1	3,887,333.48	0.00	0.00	0	3,887,333.48
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	342,657,996.15	0.00	0.00	0	342,657,996.15
Prelim Survey and Investig Chrg Elec(183) F1	301,523.83	0.00	0.00	0	301,523.83
Clearing Accounts (184) F1	928,995.36	0.00	0.00	0	928,995.36
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	111,722,857.99	86,168.90	0.00	0	111,809,026.89
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,187,551.52	0.00	0.00	0	6,187,551.52
Accumulated Deferred Income Taxes (190) F1	133,244,280.05	5,567.00	0.00	0	133,249,847.05
Total Deferred Debits F1	598,930,538.38	91,735.90	0.00	0	599,022,274.28
Total Assets	$ 4,066,291,393.58	4,007,254.48	0.00	(3,001,511)	4,067,297,136.95

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
September 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	622,575,072.69	1,780,467.75	0.00	-1,780,467.75	622,575,072.69
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,147,818.30)	0.00	0.00	0.00	(4,147,818.30)
Total Proprietary Capital F1	1,463,997,711.29	1,923,427.75	0.00	-1,923,427.75	1,463,997,711.29
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,365,736.09	0.00	0.00	0.00	1,365,736.09
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,147,181.49	0.00	0.00	0.00	1,147,181.49
Total Long Term Debt F1	1,006,468,554.60	0.00	0.00	0.00	1,006,468,554.60
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	9,662,357.88	0.00	0.00	0.00	9,662,357.88
Accum Prov for Pension and Benefit(228_3 F1	105,321,648.95	0.00	0.00	0.00	105,321,648.95
Accum Misc Operating Provisions(228_4) F1	79,788,469.11	5,196.61	0.00	0.00	79,793,665.72
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,638,900.16	0.00	0.00	0.00	24,638,900.16
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	219,411,376.10	5,196.61	0.00	0.00	219,416,572.71
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	92,192,663.34	0.00	0.00	0.00	92,192,663.34
Notes Payable to Associated Cos (233) F1	202,300,000.00	0.00	0.00	0.00	202,300,000.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Accounts Payable to Associated Cos (234) F1	42,801,528.35	33,153.23	0.00	-37,749.36	42,796,932.22
Customer Deposits (235) F1	7,690,167.14	0.00	0.00	0.00	7,690,167.14
Taxes Accrued (236) F1	7,070,770.63	20,036.89	0.00	0.00	7,090,807.52
Interest Accrued (237) F1	13,547,268.06	0.00	0.00	0.00	13,547,268.06
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	369,596.79	0.00	0.00	0.00	369,596.79
Misc Current and Accrued Liab (242) F1	31,114,633.77	2,000.00	0.00	0.00	31,116,633.77
Oblig Under Capital Leases Current (243) F1	150,000.00	0.00	0.00	0.00	150,000.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	397,236,628.08	55,190.12	0.00	-37,749.36	397,254,068.84
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	10,088,037.77	0.00	0.00	0.00	10,088,037.77
Other Regulatory Liabilities (254) F1	9,289,757.56	0.00	0.00	0.00	9,289,757.56
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,145,803.00	0.00	0.00	0.00	48,145,803.00
Accum Defer Inc Tax Other Property (282) F1	700,728,552.46	2,013,649.00	0.00	-1,040,334.00	701,701,867.46
Accum Deferred Income Taxes Other (283) F1	210,804,347.00	9,791.00	0.00	0.00	210,814,138.00
Total Deferred Credits F1	979,177,123.51	2,023,440.00	0.00	-1,040,334.00	980,160,229.51
Total Liabilities & Stockholder Equity	$ 4,066,291,393.58	4,007,254.48	0.00	(3,001,511.11)	4,067,297,136.95

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month September 2017

Account	Account Description	Dollars September 2017	Dollars September 2016	Dollars Variance	Account Description	Quantity (MWH) September 2017	Quantity (MWH) September 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	38,769,269	42,786,928	(4,017,659)	Residential	219,229	246,538	(27,309)
Elec_Com_SEC	Commercial	24,461,933	25,294,653	(832,719)	Commercial	271,681	274,522	(2,841)
Elec_Ind_SEC	Industrial	7,271,753	6,353,231	918,522	Industrial	133,525	114,029	19,496
Elec_St_Lighting_SEC	St Lighting	419,217	419,918	(701)	St Lighting	1,348	1,412	(64)
Total Retail		**70,922,172**	**74,854,730**	**(3,932,557)**	**Total Retail**	**625,783**	**636,501**	**(10,718)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	425,503	444,589	(19,086)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	507,746	1,085,570	(577,824)	Bulk Power Sales - Energy	197,683	248,513	(50,830)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,523,192	1,217,649	305,543	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**2,456,441**	**2,747,808**	**(291,367)**	**Total Wholesale**	**197,684**	**248,514**	**(50,830)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	2,809,438	1,394,180	1,415,259	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	32,221	149,167	(116,946)	Electric Miscellaneous	(1)	-	(1)
Elec_Rec_Rev_SEC	Electric Rec Revenue	20,398	15,653	4,745	Electric Rec Revenue	-	-	-
Total Other		**2,862,058**	**1,558,999**	**1,303,058**		**(1)**	**-**	**(1)**
Total Electric Revenues		**76,240,672**	**79,161,538**	**(2,920,865)**	**Total Electric Sales**	**823,466**	**885,015**	**(61,549)**

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD September 2017

Account	Account Description	Dollars September 2017	Dollars September 2016	Dollars Variance	Account Description	Quantity (MWH) September 2017	Quantity (MWH) September 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	401,314,941	395,856,880	5,458,062	Residential	2,342,340	2,400,131	(57,791)
Elec_Com_SEC	Commercial	220,342,452	218,984,879	1,357,572	Commercial	2,459,149	2,529,549	(70,400)
Elec_Ind_SEC	Industrial	54,949,764	52,690,454	2,259,310	Industrial	1,022,791	1,042,221	(19,430)
Elec_St_Lighting_SEC	St Lighting	3,755,516	4,101,328	(345,812)	St Lighting	11,083	12,984	(1,901)
Total Retail		**680,362,673**	**671,633,541**	**8,729,132**	**Total Retail**	**5,835,363**	**5,984,885**	**(149,522)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	3,810,105	3,815,750	(5,645)	Electric Sales And Resale(Full Req)	10	10	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	7,904,528	12,620,685	(4,716,157)	Bulk Power Sales - Energy	1,751,042	2,254,311	(503,269)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	13,256,425	9,815,953	3,440,472	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**24,971,057**	**26,252,388**	**(1,281,331)**	**Total Wholesale**	**1,751,052**	**2,254,321**	**(503,269)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	22,477,584	9,618,021	12,859,563	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	10,435,728	13,876,211	(3,440,484)	Electric Miscellaneous	(3)	-	(3)
Elec_Rec_Rev_SEC	Electric Rec Revenue	(146,269)	13,041,953	(13,188,221)	Electric Rec Revenue	-	-	-
Total Other		**32,767,043**	**36,536,185**	**(3,769,142)**		**(3)**	**-**	**(3)**
Total Electric Revenues		**738,100,775**	**734,422,115**	**3,678,660**	**Total Electric Sales**	**7,586,412**	**8,239,206**	**(652,794)**

.

000784

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 784 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 268 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH SEPTEMBER 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	436 503	432 853	434 495	429 664
COMMERCIAL	74 467	74 165	74 153	73 421
INDUSTRIAL	2 825	2 817	2 809	2 801
PUBLIC STREET LIGHTING	784	934	851	944
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	12	27
TOTAL	514 591	510 781	512 320	506 857

RESIDENTIAL STATISTICS	1 MONTH		9 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.684¢	17.355¢	17.133¢	16.493¢	17.132¢	16.283¢
KWH USE PER CUSTOMER	502	570	5 384	5 583	7 085	7 283

ELECTRIC HEATING STATISTICS	1 MONTH		9 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 158	51 192	-	-
COMMERCIAL	535	533	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 702	51 734	-	-
SALES MWH				
RESIDENTIAL	30 035	34 476	347 706	348 886
COMMERCIAL	1 591	1 911	19 978	19 899
INDUSTRIAL	25	34	249	284
TOTAL	31 651	36 421	367 933	369 069
REVENUES				
RESIDENTIAL	5 234 368	5 909 901	57 945 607	55 597 050
COMMERCIAL	199 703	232 938	2 335 302	2 220 935
INDUSTRIAL	4 624	5 365	43 720	44 649
TOTAL	5 438 695	6 148 204	60 324 629	57 862 634

000019

000785

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 785 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 269 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A Eversource Energy
DETAIL OF BALANCE SHEET - UTILITY PLANT
September 30, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,308,802	2,406,881.95	148,901,920	117,296,687	34,012,115	78.77%
	MERRIMACK	697,362,714	99,784	697,262,930	233,698,697	463,664,017	33.52%
	SCHILLER	220,795,376	461,811	220,333,566	177,111,531	43,683,846	80.38%
	WYMAN	6,983,751	17,708	6,966,043	6,646,824	336,927	95.42%
	OTHER	13,698,354	12,209	13,686,145	13,683,789	14,565	99.98%
	TOTAL FUEL PLANT	1,090,148,997		1,087,150,603	548,437,528	541,711,469	50.45%
HYDRO PLANT							
	AMOSKEAG	14,440,740	368,484	14,072,256	4,149,775	10,290,966	29.49%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,697,107	10,233,786	21.43%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,615,025	7,758,426	42.24%
	SMITH	9,391,084	405,771	8,985,313	3,336,303	6,054,781	37.13%
	EASTMAN FALLS	9,637,190	269,988	9,367,202	4,345,563	5,291,627	46.39%
	OTHER	16,482,219	428,810	16,053,408	4,597,662	11,884,557	28.64%
	TOTAL HYDRO PLANT	76,255,576		74,356,554	24,741,435	51,514,142	33.27%
GENERAL PLANT							
	LAND AND BUILDINGS	105,596,873	4,922,598	100,674,275	14,734,711	90,862,162	14.64%
	OTHER GENERAL PLANT	119,419,946		119,419,946	37,010,341	82,409,605	30.99%
	AUTOMOTIVE EQUIPMENT	46,754,401		46,754,401	22,946,697	23,807,704	49.08%
	TOTAL GENERAL PLANT	271,771,219		266,848,621	74,691,749	197,079,470	27.99%
TRANSMISSION		1,023,045,790	30,782,814	992,262,976	151,694,897	871,350,893	15.29%
DISTRIBUTION PLANT		1,801,321,528	10,209,652	1,791,111,875	505,104,620	1,296,216,908	28.20%
OTHER PLANT		65,679,937	45,057	65,634,879	47,671,911	18,008,026	72.63%
	TOTAL PLANT	4,328,223,047	50,857,539	4,277,365,508	1,352,342,140	2,975,880,907	31.62%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	873,326 b	1,541,817	
PLANT HELD FOR FUTURE USE		9,682,697		-		9,682,697	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,341,070,887		4,279,780,651	1,353,215,466	2,987,855,421	31.62%
CONSTRUCTION WORK IN PROGRESS		139,299,222				139,299,222	
	NON - UTILITY PLANT, OTHER	1,131,791			717,884		
	NET UTILITY PLANT	4,481,501,900		4,279,780,651	$1,353,933,350	3,127,568,550	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
d/b/a Eversource Energy
September-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	78,247,519					
	Miscellaneous						
143990	Net Balance - Sundry Billings	6,033,585	1,251,254	382,978	1,020,370	3,378,982	4,782,331
143990	Joint Ownership Poles	53,913	(25)	18,061	0	35,877	53,938
1431A0	Esco Customers	0					
143490	ISO Billing	17,886,597					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	814,014					
171010	Interest Receivable - Electric	853,298					
172990	Other - Rents Receivable	(8,238)					
	Total Miscellaneous	25,633,169					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,830,184)					
	Uncollectible Expense	(472,411)					
	Recoveries	(52,645)					
	Accts Written Off	773,154					
144	Ending Mo Balance	(10,582,086)					
	Subtotal - Notes and Accounts Receivable	93,298,602					
146	AR Affiliated Companies	24,319,975					
	Total Notes and Accounts Receivable	$117,618,577					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
d/b/a EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT SEPTEMBER 30, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL		$ 46,261,777		30,333,730		6,588,041		2,121,730		806,157		6,412,119	$ 15,928,047	34
SMALL COMMERCIAL		14,811,456		13,863,429		792,162		74,420		32,377		49,068	948,027	6
SMALL INDUSTRIAL & OTHER		752,447		709,831		38,888		3,273		218		237	42,616	6
LARGE COMMERCIAL & INDUSTRIAL		14,246,413		11,886,487		1,131,895		174,211		1,053,820		0	2,359,926	17
STREET LIGHTING		304,873		175,146		55,372		56,646		17,709		0	129,727	43
RESALE		177,021		177,021		-		-		-		0	0	-
TOTAL ELECTRIC SERVICE		76,553,987		57,145,644		8,606,358		2,430,280		1,910,281		6,461,424	19,408,343	**25**
FINAL W/ BALANCE:														
RESIDENTIAL		2,583,815		1,066,462		645,455		512,041		437,305		(77,448)	1,517,353	59
SMALL COMMERCIAL		128,962		120,022		21,483		25,395		9,625		(47,563)	8,940	7
SMALL INDUSTRIAL		15,275		15,648		232		556		0		(1,161)	(373)	(2)
LARGE COMMERCIAL & INDUSTRIAL		242,640		69,028		35,092		19,729		118,791		0	173,612	72
TOTAL INACTIVE		2,970,692		1,271,160		702,262		557,721		565,721		(126,172)	1,699,532	**57**
TOTAL ACCOUNTS RECEIVABLE		**$ 79,524,679**		**$ 58,416,804**		**$ 9,308,620**		**$ 2,988,001**		**$ 2,476,002**		**$ 6,335,252**	**$ 21,107,875**	**27**

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	September 2017	August 2017	Variance
165000	Prepaid Other	33,317.16	26,440.88	6,876.28
165010	Prepayments-Insurance	912,953.87	1,207,940.71	(294,986.84)
165110	Prepaid Lease Payments NUCLARKs	4,507.34	8,129.99	(3,622.65)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	141,523.58	147,653.18	(6,129.60)
165180	Prepaid Software Licenses + Maintenance	25,123.77	25,123.77	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	300,000.00	(150,000.00)
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	0.00	301,547.00	(301,547.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	203,035.60	225,595.11	(22,559.51)
165CA0	Power Broker Fees Prepaid	0.00	(5,650.00)	5,650.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	65,333.68	74,667.01	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	182,584.01	450,750.01	(268,166.00)
165VC0	Prepaid Vehicle Costs	199,879.45	179,442.43	20,437.02
	Subtotal Account 165	**2,265,948.53**	**3,289,330.16**	**(1,023,381.63)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**2,265,948.53**	**3,289,330.16**	**(1,023,381.63)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	September 2017	August 2017	Variance
Total Misc. Current and Accrued Assets		-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	September 2017	August 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	6,011.00	(2,263.95)	8,274.95
186160	Fitness Center Activities	(12.50)	0.00	(12.50)
186430	Storm Reserve Trans Distr	95,788,553.87	95,402,325.98	386,227.89
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(10,855,592.40)	(10,601,688.03)	(253,904.37)
186460	WC PL Ins Recover	2,945,224.01	1,357,871.01	1,587,353.00
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	974,800.00	0.00	974,800.00
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	15,024,331.79	14,160,178.12	864,153.67
186950	Cycle Error Suspense-Accts Payable	8,018.54	0.00	8,018.54
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	114,852.21	418,353.64	(303,501.43)
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	230,463.74	580,647.74	(350,184.00)
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	329,682.57	339,066.33	(9,383.76)
186ST0	MIMS Proc - Stores	147,810.01	81,083.41	66,726.60
	Total Misc. Deferred Debits	**111,722,857.99**	**108,744,289.40**	**2,978,568.59**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	September 2017	August 2017	Variance
242030	Salary Wages and Expense Payble	257.14	(17,624.36)	17,881.50
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	(45,606.99)	45,606.99
242090	Non Exempt Pay Accrue Gen Accting	(1,544,771.00)	(1,235,816.00)	(308,955.00)
242110	Accrued Lease Payments NUCLARK	(9,463.30)	(17,215.53)	7,752.23
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(839,904.28)	(3,745,316.09)	2,905,411.81
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	(298,074.77)	351,080.67
242450	Emp P R Ded Health Care Rbsm	(6.04)	(0.00)	(6.04)
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	112,630.00	182,657.50	(70,027.50)
242580	Accrued FERC Hydro License Fees	0.00	31,246.04	(31,246.04)
242970	Employer 401K match	(1,601.42)	(90,545.06)	88,943.64
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(3,564,609.31)	(3,504,079.22)	(60,530.09)
242CA0	Deferred Rental Income-Sundry Sys	(421,000.00)	(594,700.00)	173,700.00
242E10	ST EIP - Odd Yrs	(127,351.44)	(124,828.19)	(2,523.25)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,512,160.00)	-
242P90	Accrued C+LM Expenses	(190,614.44)	(182,417.91)	(8,196.53)
242RC0	Renewable Portfolio Standards	0.00	804,743.00	(804,743.00)
242RG0	Regional Greenhouse Gas Emis Reduct	(1,532,521.92)	(1,680,058.48)	147,536.56
242RN0	Renewable Liability	(20,823,750.00)	(19,314,743.00)	(1,509,007.00)
242VB0	Vacation Buyinprogram	(523,930.18)	(527,348.46)	3,418.28
	Total Misc. Current and Accrued Liabilities	**(31,114,633.77)**	**(32,060,731.00)**	**946,097.23**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	September 2017	August 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(413,197.35)	(422,891.18)	9,693.83
253090	Deferred Contract Oblig - MY	(307,906.44)	(308,849.38)	942.94
253210	PSNH Tax Lease	(126,414.77)	(130,628.60)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(215,627.89)	(216,441.04)	813.15
253DC0	Deferred Comp-Exec	(534,349.47)	(534,349.47)	-
253IS0	Othr Defd Interconnectn Sec Dep	(2,661,185.62)	(2,652,560.42)	(8,625.20)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(14,785.00)	(15,900.48)	1,115.48
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(808,551.00)	(811,388.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,020.23)	-
	Total Other Deferred Credits	**(10,088,037.77)**	**(10,099,028.80)**	**10,991.03**

PUBLIC SERVICE OF NEW HAMPSHIRE
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
	RATE REDUCTION BONDS									
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)									
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)									
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)									
		0	0	0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS									
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750	358,750	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	2,720,417
	OTHER LONG TERM DEBT									
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638	146,638	141,907
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)									
		499,210	482,208	487,674	505,269	521,361	529,758	558,388	558,388	553,657
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554	3,637,554	3,274,074
	EXPENSES									
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696	162,813	162,813
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638	89,638	83,177
		355,488	355,488	355,488	355,488	355,488	355,488	354,373	355,489	349,028
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**	**3,993,044**	**3,623,102**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
September 30, 2017

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Purchase Price Adjustment Due to Merger	311,505
Total First Mortgage Bonds	520,311,505
Less: Due within one year	-
Total First Mortgage Bonds	520,311,505
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,644,137)
Total Long-Term Debt	**$ 518,667,368**

NSTAR Gas	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series M, 7.04%, due 2017	25,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	310,000,000
Less: Due within one year	25,000,000
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(616,051)
Total Long-Term Debt	**$ 284,383,949**

Western Massachusetts Electric Company	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	3,543,999
Unamortized Debt Issuance Costs	(2,371,997)
Total Long-Term Debt	**$ 566,172,002**

NSTAR Electric Company	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2007 Debenture, 5.625%, due 2017	400,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	350,000,000
	2,450,000,000
Less: Due within one year	43,813,944
	2,406,186,056
Unamortized Premiums and Discounts, net	(9,209,122)
Unamortized Debt Issuance Costs	(14,585,338)
Total Long-Term Debt	**$ 2,382,391,596**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2008 Series A, 5.65%, due 2018	300,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
	2,944,845,000
Less: Due within one year	300,000,000
Unamortized Premiums and Discounts, net	11,437,264
Unamortized Debt Issuance Costs	(17,931,141)
Total First Mortgage Bonds	2,638,351,123
Total Long-Term Debt	**$ 2,758,851,123**

Eversource Parent	
Senior Notes, Series E, 1.45%, due 2018	$ 300,000,000
Senior Notes, Series F, 2.80%, due 2023	450,000,000
Senior Notes, Series G, 1.60%, due 2018	150,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	250,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	300,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
October Debt Issuance, Net Proceeds	898,761,500
Purchase Price Adjustment Due to Merger	122,914,351
	3,371,675,851
Less: Due within one year	478,882,680
	2,892,793,171
Unamortized Premiums and Discounts, net	(2,288,538)
Unamortized Debt Issuance Costs	(6,219,312)
Total Long-Term Debt	**$ 2,884,285,321**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 180,860,620**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
September 30, 2017

LONG-TERM DEBT

Public Service Company of New Hampshire	**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$ 89,250,000
Less: Due within one year	-
Total Other Long-Term Debt	89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035	50,000,000
Series O, First Mortgage Bonds, 6.00%, due 2018	110,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019	150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021	122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021	160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023	325,000,000
	917,000,000
Less: Due within one year	110,000,000
Unamortized Premiums and Discounts, net	218,554
Unamortized Debt Issuance Costs	(3,887,333)
Total First Mortgage Bonds	803,331,221
Total Long-Term Debt	**$ 892,581,221**

Payable	**Intercompany Advances Amount Outstanding**	**Receivable**
Eversource Gas Transmission II LLC	$ 69,389,707	Eversource Energy Parent
The Rocky River Realty Company	33,000,000	Eversource Energy Parent
Eversource Energy Service Company	99,500,000	Eversource Energy Parent
Total Intercompany Advances	201,889,707	
Total Eliminations	(201,889,707)	
Total Long-Term Debt	$ -	

Eversource Energy and Subsidiaries Total Long-Term Debt	**$ 10,468,193,200**

Public Service Company of New Hampshire, Consolidated
d/b/a Eversource Energy
ROE Calculation
12 Months Ended / September 30, 2017 (000s)

Earnings for Common (EFC)	**$125,782**
Average Common Equity (C/E)	**$1,426,904**
Net Income ROE	**8.82%**

Public Service Company of New Hampshire
d/b/a Eversource Energy
ROE Calculation - Capitalization
12 Months Ended / September 30, 2017 (000s)

	09/30/2016 Beginning of Period	09/30/2017 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)						
Long Term Debt	$1,053,732	988,103	$1,020,917	41.71%	4.60%	1.92%
Preferred Stock Issued	0	0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,385,664	1,468,145	$1,426,904	58.29%	8.82%	5.14%
Total Capitalization	$2,439,395	$2,456,249	$2,447,821	100.00%	13.42%	7.06%
RRBs issued by SPEs	$0	$0	$0			

Cost of Debt & Preferred Stock

Total cost of LTD excluding RRBs	$46,934 /	$1,020,917	4.60%
Preferred Dividends Declared	$0 /	0	0.00%
Total cost of RRBs	$0 /	0	0.00%

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

December 1, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for October 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

October 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
October 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 75,626,341.47	$ 73,477,058.88
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	31,440,489.26	29,034,667.03
Maintenance Expenses F1	7,682,256.16	10,750,962.16
Depreciation Expenses F1	10,060,775.24	8,924,918.55
Amort and Depl Of Utility Plant (404 405) F1	607,554.57	552,053.05
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(2,575,402.15)	(4,106,693.86)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,851,010.65	7,258,692.66
Income Taxes Federal (409_1) F1	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	122,563.77	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	54,944,119.96	52,414,599.59
Net Utility Operating Income F1	20,682,221.51	21,062,459.29
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	8,619.44	226.07
Nonoperating Rental Income (418) F1	2,042.00	2,052.09
Equity in Earnings of Subsidiary Companies (418_1) F1	18,910.21	49,362.31
Interest and Dividend Income (419) F1	170,488.76	128,583.60
Allowance for Other Funds During Construction (419_1) F1	(16.65)	(99.19)
Miscellaneous Nonoperating Income F1	321,060.14	138,798.13
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	503,865.02	318,470.87
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	25,425.08
Donations F1	167,236.90	13,810.13
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	48,680.18	45,820.54
Other Deductions F1	166,734.44	2,760.85
TOTAL Other Income Deductions F1	382,651.52	87,816.60

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,117.80	706.76
Income Taxes Federal (409_2) F1	7,302,000.00	6,566,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	7,303,117.80	6,566,706.76
Net Other Income and Deductions F1	(7,181,904.30)	(6,336,052.49)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,275,267.60	3,534,491.45
Amort Of Debt Disc And Expenses (428_0) F1	271,834.74	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	215,950.97	53,362.69
Other Interest Expense (431) F1	260,674.76	233,812.91
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	72,665.45	63,925.74
Net Interest Charges F1	4,029,858.28	4,116,826.82
Income Before Extraordinary Items F1	9,470,458.93	10,609,579.98
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 9,470,458.93	$ 10,609,579.98

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
October 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 813,727,115.01	$ 807,899,173.59
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	352,111,810.11	329,193,704.34
Maintenance Expenses F1	73,236,139.78	74,355,213.01
Depreciation Expenses F1	100,478,623.14	91,716,700.16
Amort and Depl Of Utility Plant (404 405) F1	5,988,944.05	5,689,418.08
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(13,233,095.76)	10,383,677.96
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	74,681,187.39	71,685,798.86
Income Taxes Federal (409_1) F1	15,268,916.00	(8,529,671.00)
Income Taxes Other (409_1) F1	7,711,910.00	6,570,287.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	91,746,658.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,015,522.00	23,537,178.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	122,563.77	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	659,790,875.94	649,265,847.41
Net Utility Operating Income F1	153,936,239.07	158,633,326.18
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	30,053.43	86,035.31
Nonoperating Rental Income (418) F1	38,031.75	33,938.27
Equity in Earnings of Subsidiary Companies (418_1) F1	1,063,944.19	479,545.39
Interest and Dividend Income (419) F1	1,785,350.81	1,420,961.61
Allowance for Other Funds During Construction (419_1) F1	(2,039.71)	267,853.13
Miscellaneous Nonoperating Income F1	3,142,691.71	4,601,876.11
Gain on Disposition of Property (421_10) F1	196,850.93	120,423.62
TOTAL Other Income F1	6,194,776.25	6,838,562.82
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	101,293.07
Donations F1	376,505.68	220,538.80
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	614,182.30	552,880.38
Other Deductions F1	1,542,381.69	100,072.29
TOTAL Other Income Deductions F1	2,541,024.53	974,784.54

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	9,783.61	17,318.99
Income Taxes Federal (409_2) F1	6,129,928.00	(307,077.00)
Income Taxes Other (409_2) F1	90,710.00	548,359.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	3,509.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	(6,297,242.00)
TOTAL Taxes on Other Income and Deductions	5,790,138.61	6,559,351.99
Net Other Income and Deductions F1	(2,136,386.89)	(695,573.71)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	187,087.20	187,087.20
Interest on Long-Term Debt (427) F1	35,291,984.91	35,289,852.35
Amort Of Debt Disc And Expenses (428_0) F1	2,787,982.10	2,802,898.50
Amort of Loss on Reaquired Debt (428_1) F1	975,043.80	975,043.80
Interest on Debt to Assoc. Companies (430) F1	1,652,059.39	866,843.97
Other Interest Expense (431) F1	2,758,738.49	2,422,291.79
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	574,924.03	670,514.84
Net Interest Charges F1	42,703,797.46	41,499,328.37
Income Before Extraordinary Items F1	109,096,054.72	116,438,424.10
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 109,096,054.72	$ 116,438,424.10

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
October 2017

	October 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,357,501,702.66	4,194,678,713.63
Construction Work In Progress (107) F1	152,625,492.72	96,074,833.46
TOTAL Utility Plant F1	4,510,127,195.38	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,361,996,050.67	1,297,145,432.00
Net Utility Plant F1	3,148,131,144.71	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,148,131,144.71	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	730,682.86	602,695.26
Investment in Subsidiary Company (123_1) F1	670,453.98	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,718,088.97	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	24,288,440.51	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	1,635,972.17	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	73,145,561.76	75,865,595.14
Other Accounts Receivable (143) F1	29,402,442.60	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,526,950.08	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	4,654,963.86	4,429,945.89
Fuel Stock (151) F1	92,754,402.30	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	50,402,701.18	47,227,093.25
Stores Expenses Undistributed (163) F1	27,522.50	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	4,369,318.63	24,216,537.00
Interest and Dividends Receivable (171) F1	864,647.89	827,160.59
Rents Receivable (172) F1	(4,672.87)	(742.24)
Accrued Utility Revenues (173) F1	34,986,834.68	41,003,989.72

	October 2017	December 2016
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	23,773,592.96	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	305,486,337.58	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	3,813,429.48	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	342,649,691.29	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	304,450.91	93,724.49
Clearing Accounts (184) F1	881,667.88	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	122,344,305.09	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,090,047.14	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	133,209,346.92	128,570,999.91
Total Deferred Debits F1	609,292,938.71	577,509,002.98
Total Assets	$ 4,087,198,861.51	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
October 2017

	October 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	632,045,531.62	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,096,917.16)	(5,062,617.39)
Total Proprietary Capital F1	1,473,519,071.36	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,347,027.37	1,534,114.57
Bonds (221) F1	1,027,000,000.00	1,057,000,000.00
2219A F1	110,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,124,932.76	1,365,365.52
Total Long Term Debt F1	1,006,472,094.61	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	9,806,835.31	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	104,459,467.22	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	81,071,001.48	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,765,445.74	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	220,102,749.75	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	109,362,913.87	85,498,001.87
Notes Payable to Associated Cos (233) F1	193,500,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	24,582,978.07	29,219,938.49
Customer Deposits (235) F1	7,703,551.70	6,927,129.15
Taxes Accrued (236) F1	22,055,427.80	567,349.42
Interest Accrued (237) F1	15,294,485.18	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	707,608.72	1,535,023.65
Misc Current and Accrued Liab (242) F1	34,926,680.50	25,327,738.25
Oblig Under Capital Leases Current (243) F1	137,500.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	408,271,145.84	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	10,081,422.19	7,377,253.91

	October 2017	December 2016
Other Regulatory Liabilities (254) F1	8,953,049.58	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,145,803.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	700,728,552.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	210,804,347.00	205,265,764.00
Total Deferred Credits F1	978,833,799.95	937,577,555.36
Total Liabilities & Stockholder Equity	$ 4,087,198,861.51	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
October 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 75,626,341.47	37,348.50	0.00	$ (31,075.00)	$ 75,632,614.97
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	31,440,489.26	1,699.13	0.00	(31,075.00)	31,411,113.39
Maintenance Expenses F1	7,682,256.16	0.00	0.00	0.00	7,682,256.16
Depreciation Expenses F1	10,060,775.24	5,901.69	0.00	0.00	10,066,676.93
Amort and Depl Of Utility Plant (404 405) F1	607,554.57	0.00	0.00	0.00	607,554.57
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(2,575,402.15)	0.00	0.00	0.00	(2,575,402.15)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,851,010.65	11,386.29	0.00	0.00	7,862,396.94
Income Taxes Federal (409_1) F1	0.00	0.00	0.00	0.00	0.00
Income Taxes Other (409_1) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	0.00	0.00	0.00	0.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	122,563.77	0.00	0.00	0.00	122,563.77
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	54,944,119.96	18,987.11	0.00	(31,075.00)	54,932,032.07
Net Utility Operating Income F1	20,682,221.51	18,361.39	0.00	0.00	20,700,582.90
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	8,619.44	0.00	0.00	0.00	8,619.44
Nonoperating Rental Income (418) F1	2,042.00	0.00	0.00	0.00	2,042.00
Equity in Earnings of Subsidiary Companies (418_1) F1	18,910.21	0.00	0.00	(18,153.21)	757.00
Interest and Dividend Income (419) F1	170,488.76	0.00	0.00	0.00	170,488.76
Allowance for Other Funds During Construction (419_1) F1	(16.65)	0.00	0.00	0.00	(16.65)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	321,060.14	0.00	0.00	0.00	321,060.14
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	503,865.02	0.00	0.00	(18,153.21)	485,711.81
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	167,236.90	0.00	0.00	0.00	167,236.90
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	48,680.18	0.00	0.00	0.00	48,680.18
Other Deductions F1	166,734.44	0.00	0.00	0.00	166,734.44
TOTAL Other Income Deductions F1	382,651.52	0.00	0.00	0.00	382,651.52
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,117.80	0.00	0.00	0.00	1,117.80
Income Taxes Federal (409_2) F1	7,302,000.00	0.00	0.00	0.00	7,302,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	7,303,117.80	0.00	0.00	0.00	7,303,117.80
Net Other Income and Deductions F1	7,181,904.30	0.00	0.00	(18,153.21)	(7,200,057.51)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,275,267.60	0.00	0.00	0.00	3,275,267.60
Amort Of Debt Disc And Expenses (428_0) F1	271,834.74	0.00	0.00	0.00	271,834.74
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	215,950.97	0.00	0.00	0.00	215,950.97
Other Interest Expense (431) F1	260,674.76	208.18	0.00	0.00	260,882.94
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	72,665.45	0.00	0.00	0.00	72,665.45
Net Interest Charges F1	4,029,858.28	208.18	0.00	0.00	4,030,066.46
Income Before Extraordinary Items F1	9,470,458.93	18,153.21	0.00	(18,153.21)	9,470,458.93
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 9,470,458.93	18,153.21	0.00	$ (18,153.21)	$ 9,470,458.93

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
October 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 813,727,115.01	373,205.25	0.00	$ (310,750.00)	$ 813,789,570.26
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	352,111,810.11	3,994.63	0.00	(310,750.00)	351,805,054.74
Maintenance Expenses F1	73,236,139.78	0.00	0.00	0.00	73,236,139.78
Depreciation Expenses F1	100,478,623.14	57,731.09	0.00	0.00	100,536,354.23
Amort and Depl Of Utility Plant (404 405) F1	5,988,944.05	0.00	0.00	0.00	5,988,944.05
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(13,233,095.76)	0.00	0.00	0.00	(13,233,095.76)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	74,681,187.39	107,785.29	0.00	0.00	74,788,972.68
Income Taxes Federal (409_1) F1	15,268,916.00	14,984.00	0.00	0.00	15,283,900.00
Income Taxes Other (409_1) F1	7,711,910.00	3,796.00	0.00	0.00	7,715,706.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	2,222.00	0.00	(2,222.00)	74,690,645.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,015,522.00	18,278.00	0.00	0.00	31,033,800.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	122,563.77	0.00	0.00	0.00	122,563.77
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	659,790,875.94	172,235.01	0.00	(312,972.00)	659,650,138.95
Net Utility Operating Income F1	153,936,239.07	200,970.24	0.00	2,222.00	154,139,431.31
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	30,053.43	0.00	0.00	0.00	30,053.43
Nonoperating Rental Income (418) F1	38,031.75	0.00	0.00	0.00	38,031.75
Equity in Earnings of Subsidiary Companies (418_1) F1	1,063,944.19	0.00	0.00	(1,055,980.19)	7,964.00
Interest and Dividend Income (419) F1	1,785,350.81	0.00	0.00	0.00	1,785,350.81
Allowance for Other Funds During Construction (419_1) F1	(2,039.71)	0.00	0.00	0.00	(2,039.71)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	3,142,691.71	854,836.84	0.00	0.00	3,997,528.55
Gain on Disposition of Property (421_10) F1	196,850.93	(156.10)	0.00	156.10	196,850.93
TOTAL Other Income F1	6,194,776.25	854,680.74	0.00	(1,055,824.09)	5,993,632.90
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	376,505.68	0.00	0.00	0.00	376,505.68
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4	614,182.30	0.00	0.00	0.00	614,182.30
Other Deductions F1	1,542,381.69	0.00	0.00	0.00	1,542,381.69
TOTAL Other Income Deductions F1	2,541,024.53	0.00	0.00	0.00	2,541,024.53
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	9,783.61	0.00	0.00	0.00	9,783.61
Income Taxes Federal (409_2) F1	6,129,928.00	0.00	0.00	0.00	6,129,928.00
Income Taxes Other (409_2) F1	90,710.00	0.00	0.00	0.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	0.00	0.00	0.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	0.00	0.00	0.00	445,892.00
TOTAL Taxes on Other Income and Deductions	5,790,138.61	0.00	0.00	0.00	5,790,138.61
Net Other Income and Deductions F1	2,136,386.89	854,680.74	0.00	(1,055,824.09)	(2,337,530.24)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	187,087.20	0.00	0.00	0.00	187,087.20
Interest on Long-Term Debt (427) F1	35,291,984.91	0.00	0.00	0.00	35,291,984.91
Amort Of Debt Disc And Expenses (428_0) F1	2,787,982.10	0.00	0.00	0.00	2,787,982.10
Amort of Loss on Reaquired Debt (428_1) F1	975,043.80	0.00	0.00	0.00	975,043.80
Interest on Debt to Assoc. Companies (430) F1	1,652,059.39	0.00	0.00	0.00	1,652,059.39
Other Interest Expense (431) F1	2,758,738.49	2,048.89	0.00	0.00	2,760,787.38
Less: Allow for Borrow Funds Used During Construc Cr(432	574,924.03	0.00	0.00	0.00	574,924.03
Net Interest Charges F1	42,703,797.46	2,048.89	0.00	0.00	42,705,846.35
Income Before Extraordinary Items F1	109,096,054.72	1,053,602.09	0.00	(1,053,602.09)	109,096,054.72
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 109,096,054.72	1,053,602.09	0.00	$ (1,053,602.09)	$ 109,096,054.72

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,357,501,702.66	4,191,113.93	0.00	-2,624,658	4,359,068,159.01
Construction Work In Progress (107) F1	152,625,492.72	0.00	0.00	0	152,625,492.72
TOTAL Utility Plant F1	4,510,127,195.38	4,191,113.93	0.00	-2,624,658	4,511,693,651.73
Less: Accum Prov For Depr Amort Depl F1	1,361,996,050.67	1,098,403.08	0.00	0	1,363,094,453.75
Net Utility Plant F1	3,148,131,144.71	3,092,710.85	0.00	-2,624,658	3,148,599,197.98
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,148,131,144.71	3,092,710.85	0.00	-2,624,658	3,148,599,197.98
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	730,682.86	0.00	0.00	0	730,682.86
Investment in Subsidiary Company (123_1) F1	670,453.98	0.00	0.00	-357,257	313,196.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,718,088.97	0.00	0.00	0	5,718,088.97
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	24,288,440.51	572,246.72	0.00	(357,257)	24,503,429.85
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	217,563.61	0.00	0	217,563.61
Special Deposits (132 133 134) F1	1,635,972.17	0.00	0.00	0	1,635,972.17
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	73,145,561.76	0.00	0.00	0	73,145,561.76
Other Accounts Receivable (143) F1	29,402,442.60	0.00	0.00	0	29,402,442.60
Less: Accum Uncollect Acct Credit (144) F1	10,526,950.08	0.00	0.00	0	10,526,950.08
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Accts Receivable from Assoc Cos (146) F1	4,654,963.86	44,589.00	0.00	-54,675	4,644,877.86
Fuel Stock (151) F1	92,754,402.30	0.00	0.00	0	92,754,402.30
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	50,402,701.18	0.00	0.00	0	50,402,701.18
Stores Expenses Undistributed (163) F1	27,522.50	0.00	0.00	0	27,522.50
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	4,369,318.63	0.00	0.00	0	4,369,318.63
Interest and Dividends Receivable (171) F1	864,647.89	0.00	0.00	0	864,647.89
Rents Receivable (172) F1	(4,672.87)	215.98	0.00	0	(4,456.89)
Accrued Utility Revenues (173) F1	34,986,834.68	0.00	0.00	0	34,986,834.68
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	23,773,592.96	0.00	0.00	0	23,773,592.96
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	305,486,337.58	262,368.59	0.00	(54,675)	305,694,031.17
Deferred Debits					
Unamortized Debt Expenses (181) F1	3,813,429.48	0.00	0.00	0	3,813,429.48
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	342,649,691.29	0.00	0.00	0	342,649,691.29
Prelim Survey and Investig Chrg Elec(183) F1	304,450.91	0.00	0.00	0	304,450.91
Clearing Accounts (184) F1	881,667.88	0.00	0.00	0	881,667.88
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	122,344,305.09	179,740.30	0.00	0	122,524,045.39
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	6,090,047.14	0.00	0.00	0	6,090,047.14
Accumulated Deferred Income Taxes (190) F1	133,209,346.92	5,567.00	0.00	0	133,214,913.92
Total Deferred Debits F1	609,292,938.71	185,307.30	0.00	0	609,478,246.01
Total Assets	$ 4,087,198,861.51	4,112,633.46	0.00	(3,036,590)	4,088,274,905.01

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
October 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	632,045,531.62	1,798,620.96	0.00	-1,798,620.96	632,045,531.62
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(4,096,917.16)	0.00	0.00	0.00	(4,096,917.16)
Total Proprietary Capital F1	1,473,519,071.36	1,941,580.96	0.00	-1,941,580.96	1,473,519,071.36
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,347,027.37	0.00	0.00	0.00	1,347,027.37
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,124,932.76	0.00	0.00	0.00	1,124,932.76
Total Long Term Debt F1	1,006,472,094.61	0.00	0.00	0.00	1,006,472,094.61
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	9,806,835.31	0.00	0.00	0.00	9,806,835.31
Accum Prov for Pension and Benefit(228_3 F1	104,459,467.22	0.00	0.00	0.00	104,459,467.22
Accum Misc Operating Provisions(228_4) F1	81,071,001.48	5,089.03	0.00	0.00	81,076,090.51
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,765,445.74	0.00	0.00	0.00	24,765,445.74
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	220,102,749.75	5,089.03	0.00	0.00	220,107,838.78

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	109,362,913.87	0.00	0.00	0.00	109,362,913.87
Notes Payable to Associated Cos (233) F1	193,500,000.00	0.00	0.00	0.00	193,500,000.00
Accounts Payable to Associated Cos (234) F1	24,582,978.07	109,336.24	0.00	-54,675.00	24,637,639.31
Customer Deposits (235) F1	7,703,551.70	0.00	0.00	0.00	7,703,551.70
Taxes Accrued (236) F1	22,055,427.80	31,187.23	0.00	0.00	22,086,615.03
Interest Accrued (237) F1	15,294,485.18	0.00	0.00	0.00	15,294,485.18
Dividends Declared (238) F1	0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1	707,608.72	0.00	0.00	0.00	707,608.72
Misc Current and Accrued Liab (242) F1	34,926,680.50	2,000.00	0.00	0.00	34,928,680.50
Oblig Under Capital Leases Current (243) F1	137,500.00	0.00	0.00	0.00	137,500.00
Derivative Instrument Liabilities (244) F1	0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities	408,271,145.84	142,523.47	0.00	-54,675.00	408,358,994.31
Deferred Credits					
Customer Advances for Construction (252) F1	0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1	120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1	10,081,422.19	0.00	0.00	0.00	10,081,422.19
Other Regulatory Liabilities (254) F1	8,953,049.58	0.00	0.00	0.00	8,953,049.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,145,803.00	0.00	0.00	0.00	48,145,803.00
Accum Defer Inc Tax Other Property (282) F1	700,728,552.46	2,013,649.00	0.00	-1,040,334.00	701,701,867.46
Accum Deferred Income Taxes Other (283) F1	210,804,347.00	9,791.00	0.00	0.00	210,814,138.00
Total Deferred Credits F1	978,833,799.95	2,023,440.00	0.00	-1,040,334.00	979,816,905.95
Total Liabilities & Stockholder Equity $	4,087,198,861.51	4,112,633.46	0.00	(3,036,589.96)	4,088,274,905.01

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month October 2017

Account	Account Description	Dollars October 2017	Dollars October 2016	Dollars Variance	Account Description	Quantity (MWH) October 2017	Quantity (MWH) October 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	38,196,430	36,829,769	1,366,661	Residential	215,879	209,476	6,403
Elec_Com_SEC	Commercial	23,987,210	24,237,431	(250,221)	Commercial	259,923	267,425	(7,502)
Elec_Ind_SEC	Industrial	6,265,637	6,575,631	(309,994)	Industrial	113,506	126,845	(13,339)
Elec_St_Lighting_SEC	St Lighting	345,250	549,961	(204,711)	St Lighting	1,187	1,885	(698)
Total Retail		**68,794,527**	**68,192,792**	**601,735**	**Total Retail**	**590,495**	**605,631**	**(15,136)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	374,989	381,497	(6,508)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	763,094	917,590	(154,496)	Bulk Power Sales - Energy	190,869	208,255	(17,386)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,954,818	724,801	1,230,017	Bulk Power Sales - Capacity	-	-	-
Total Wholesale		**3,092,900**	**2,023,887**	**1,069,013**	**Total Wholesale**	**190,870**	**208,256**	**(17,386)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	2,491,833	1,431,868	1,059,964	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	503,250	(144,561)	647,811	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	743,831	1,973,072	(1,229,241)	Electric Rec Revenue	-	-	-
Total Other		**3,738,914**	**3,260,380**	**478,534**		**-**	**-**	**-**
Total Electric Revenues		**75,626,342**	**73,477,059**	**2,149,284**	**Total Electric Sales**	**781,365**	**813,887**	**(32,522)**

PSNH Consolidated
Eversource Energy
Summary of Operating Revenues and Sales
YTD October 2017

Account	Account Description	Dollars October 2017	Dollars October 2016	Dollars Variance	Account Description	Quantity (MWH) October 2017	Quantity (MWH) October 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	439,511,371	432,686,649	6,824,722	Residential	2,558,219	2,609,607	(51,388)
Elec_Com_SEC	Commercial	244,329,662	243,222,310	1,107,352	Commercial	2,719,072	2,796,974	(77,902)
Elec_Ind_SEC	Industrial	61,215,401	59,266,085	1,949,316	Industrial	1,136,298	1,169,066	(32,768)
Elec_St_Lighting_SEC	St Lighting	4,100,767	4,651,289	(550,522)	St Lighting	12,271	14,869	(2,598)
Total Retail		**749,157,200**	**739,826,333**	**9,330,867**	**Total Retail**	**6,425,860**	**6,590,516**	**(164,656)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	4,185,093	4,197,246	(12,153)	Electric Sales And Resale(Full Req)	11	11	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	8,667,621	13,538,275	(4,870,654)	Bulk Power Sales - Energy	1,941,911	2,462,566	(520,655)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	15,211,243	10,540,754	4,670,489	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**28,063,958**	**28,276,276**	**(212,318)**	**Total Wholesale**	**1,941,922**	**2,462,577**	**(520,655)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	24,969,416	11,049,889	13,919,527	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	10,938,978	13,731,651	(2,792,673)	Electric Miscellaneous	(3)	-	(3)
Elec_Rec_Rev_SEC	Electric Rec Revenue	597,562	15,015,025	(14,417,462)	Electric Rec Revenue	-	-	-
Total Other		**36,505,957**	**39,796,565**	**(3,290,608)**		**(3)**	**-**	**(3)**
Total Electric Revenues		**813,727,116**	**807,899,174**	**5,827,942**	**Total Electric Sales**	**8,367,779**	**9,053,093**	**(685,314)**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH OCTOBER 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	436 502	432 991	434 787	429 847
COMMERCIAL	74 475	74 148	74 180	73 471
INDUSTRIAL	2 794	2 816	2 807	2 800
PUBLIC STREET LIGHTING	783	933	839	943
RAILROAD	-	-	-	-
SALES FOR RESALE	11	12	12	24
TOTAL	514 565	510 900	512 625	507 085

RESIDENTIAL STATISTICS

	1 MONTH		10 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.694¢	17.582¢	17.180¢	16.581¢	17.141¢	16.396¢
KWH USE PER CUSTOMER	495	484	5 878	6 065	7 095	7 264

ELECTRIC HEATING STATISTICS	1 MONTH		10 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 127	51 196	-	-
COMMERCIAL	536	532	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 672	51 737	-	-
SALES MWH				
RESIDENTIAL	27 778	28 994	375 484	377 880
COMMERCIAL	1 468	1 583	21 446	21 482
INDUSTRIAL	23	23	272	307
TOTAL	29 269	30 600	397 202	399 669
REVENUES				
RESIDENTIAL	4 855 298	5 035 718	62 800 905	60 632 768
COMMERCIAL	191 478	203 931	2 526 780	2 424 866
INDUSTRIAL	4 309	3 996	48 029	48 645
TOTAL	5 051 085	5 243 645	65 375 714	63 106 279

000019

000819

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 819 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 303 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
October 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,204,992	2,406,881.95	148,798,110	117,342,343	33,862,649	78.86%
	MERRIMACK	696,972,560	99,784	696,872,775	235,633,346	461,339,214	33.81%
	SCHILLER	220,754,374	461,811	220,292,563	178,201,479	42,552,895	80.89%
	WYMAN	6,983,751	17,708	6,966,043	6,653,764	329,987	95.52%
	OTHER	14,993,292	12,209	14,981,083	13,682,915	1,310,377	91.34%
	TOTAL FUEL PLANT	1,090,908,968		1,087,910,574	551,513,846	539,395,122	50.70%
HYDRO PLANT							
	AMOSKEAG	14,440,740	368,484	14,072,256	4,162,780	10,277,961	29.58%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,708,391	10,222,502	21.52%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,630,534	7,742,917	42.35%
	SMITH	9,391,084	405,771	8,985,313	3,344,370	6,046,714	37.22%
	EASTMAN FALLS	9,637,190	269,988	9,367,202	4,358,266	5,278,924	46.53%
	OTHER	16,482,219	428,810	16,053,408	4,618,897	11,863,321	28.77%
	TOTAL HYDRO PLANT	76,255,576		74,356,554	24,823,238	51,432,339	33.38%
GENERAL PLANT							
	LAND AND BUILDINGS	105,601,020	4,922,598	100,678,422	14,859,199	90,741,821	14.76%
	OTHER GENERAL PLANT	119,709,245		119,709,245	37,071,119	82,638,126	30.97%
	AUTOMOTIVE EQUIPMENT	46,914,551		46,914,551	23,070,544	23,844,007	49.18%
	TOTAL GENERAL PLANT	272,224,816		267,302,218	75,000,862	197,223,954	28.06%
TRANSMISSION		1,031,331,467	30,782,814	1,000,548,652	162,474,071	868,857,396	16.24%
DISTRIBUTION PLANT		1,807,896,367	10,209,652	1,797,686,715	520,063,868	1,287,832,499	28.93%
OTHER PLANT		65,680,778	45,057	65,635,721	48,262,787	17,417,991	73.53%
	TOTAL PLANT	4,344,297,972	50,857,539	4,293,440,433	1,382,138,672	2,962,159,300	32.19%
ASSET RETIREMENT OBLIGATIONS		2,415,143		2,415,143 a	878,633 b	1,536,510	
PLANT HELD FOR FUTURE USE		10,038,588		-		10,038,588	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,357,501,703		4,295,855,576	1,383,017,305	2,974,484,398	32.19%
CONSTRUCTION WORK IN PROGRESS		152,674,041				152,674,041	
	NON - UTILITY PLANT, OTHER	1,131,791			730,683		
	NET UTILITY PLANT	4,511,307,534		4,295,855,576	$1,383,747,988	3,127,559,547	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
October-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	73,145,562					
	Miscellaneous						
143990	Net Balance - Sundry Billings	11,564,667	6,940,003	156,150	295,528	4,172,985	4,624,664
143990	Joint Ownership Poles	35,169	0	0	3,824	31,345	35,169
1431A0	Esco Customers	0					
143490	ISO Billing	17,495,166					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	307,440					
171010	Interest Receivable - Electric	864,648					
172990	Other - Rents Receivable	(4,673)					
	Total Miscellaneous	30,262,418					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,582,086)					
	Uncollectible Expense	(452,785)					
	Recoveries	(59,815)					
	Accts Written Off	567,736					
144	Ending Mo Balance	(10,526,949)					
	Subtotal - Notes and Accounts Receivable	92,881,030					
146	AR Affiliated Companies	4,654,964					
	Total Notes and Accounts Receivable	$97,535,994					

(a) Aging is provided on separate page.

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT OCTOBER 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	288,925	$ 38,449,496	223,901	$ 22,790,834	38,768	$ 6,092,033	15,647	$ 2,391,559	4,029	$ 804,319	6,580	$ 6,370,751	$ 15,658,662	
SMALL COMMERCIAL	48,685	13,384,401	42,582	11,746,684	4,886	1,421,410	763	125,065	233	36,664	221	54,578	1,637,717	
SMALL INDUSTRIAL & OTHER	1,752	717,516	1,517	634,089	179	74,219	37	5,651	12	2,779	7	778	83,427	
LARGE COMMERCIAL & INDUSTRIAL	1,404	16,339,403	1,034	11,775,409	318	3,219,446	42	333,025	10	1,011,523	0	0	4,563,994	
STREET LIGHTING	293	800,501	49	380,642	191	334,816	48	82,812	5	2,231	0	0	419,859	
RESALE	8	168,062	8	168,062	0	-	0	-	0	-	0	-	-	
TOTAL ELECTRIC SERVICE	341,067	69,859,379	269,091	47,495,720	44,342	11,141,924	16,537	2,938,112	4,289	1,857,516	6,808	6,426,107	22,363,659	
FINAL W/ BALANCE:														
RESIDENTIAL	15,618	2,375,744	6,457	827,180	1,971	599,284	1,531	582,894	1,202	443,434	4,457	(77,048)	1,548,564	
SMALL COMMERCIAL	1,162	124,437	477	90,218	103	36,465	65	22,407	66	25,016	451	(49,669)	34,219	
SMALL INDUSTRIAL & OTHER	46	3,967	12	259	4	4,574	1	232	5	63	24	(1,161)	3,708	
LARGE COMMERCIAL & INDUSTRIAL	31	199,780	13	35,007	5	22,985	7	22,997	6	118,791	0	0	164,773	
TOTAL INACTIVE	16,857	2,703,928	6,959	952,664	2,083	663,308	1,604	628,530	1,279	587,304	4,932	(127,878)	1,751,264	
TOTAL ACCOUNTS RECEIVABLE	**357,924**	**$ 72,563,307**	**276,050**	**$ 48,448,384**	**46,425**	**$ 11,805,232**	**18,141**	**$ 3,566,642**	**5,568**	**$ 2,444,820**	**11,740**	**$ 6,298,229**	**$ 24,114,923**	

000822

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 822 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 306 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	October 2017	September 2017	Variance
165000	Prepaid Other	32,695.44	33,317.16	(621.72)
165010	Prepayments-Insurance	2,098,717.04	912,953.87	1,185,763.17
165110	Prepaid Lease Payments NUCLARKs	784.73	4,507.34	(3,722.61)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	135,393.98	141,523.58	(6,129.60)
165180	Prepaid Software Licenses + Maintenance	0.00	25,123.77	(25,123.77)
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	917,310.00	0.00	917,310.00
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	180,476.09	203,035.60	(22,559.51)
165CA0	Power Broker Fees Prepaid	(7,150.00)	0.00	(7,150.00)
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	56,000.35	65,333.68	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	275,509.80	182,584.01	92,925.79
165VC0	Prepaid Vehicle Costs	181,891.13	199,879.45	(17,988.32)
	Subtotal Account 165	**4,369,318.63**	**2,265,948.53**	**2,103,370.10**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**4,369,318.63**	**2,265,948.53**	**2,103,370.10**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	October 2017	September 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	October 2017	September 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	6,916.54	6,011.00	905.54
186160	Fitness Center Activities	0.00	(12.50)	12.50
186430	Storm Reserve Trans Distr	105,239,784.46	95,788,553.87	9,451,230.59
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(11,122,588.84)	(10,855,592.40)	(266,996.44)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,008,320.81	974,800.00	33,520.81
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	16,267,879.77	15,024,331.79	1,243,547.98
186950	Cycle Error Suspense-Accts Payable	620.00	8,018.54	(7,398.54)
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	253,187.92	114,852.21	138,335.71
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	230,292.66	230,463.74	(171.08)
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	320,298.81	329,682.57	(9,383.76)
186ST0	MIMS Proc - Stores	185,653.80	147,810.01	37,843.79
	Total Miscellaneous Deferred Debits	122,344,305.09	111,722,857.99	10,621,447.10

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	October 2017	September 2017	Variance
242030	Salary Wages and Expense Payble	14,931.62	257.14	14,674.48
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	0.00	-
242090	Non Exempt Pay Accrue Gen Accting	(2,162,679.00)	(1,544,771.00)	(617,908.00)
242110	Accrued Lease Payments NUCLARK	(11,968.73)	(9,463.30)	(2,505.43)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	(676,906.06)	(839,904.28)	162,998.22
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,005.90	-
242450	Emp P R Ded Health Care Rbsm	(6.04)	(6.04)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(72,625.33)	112,630.00	(185,255.33)
242580	Accrued FERC Hydro License Fees	(14,455.67)	0.00	(14,455.67)
242970	Employer 401K match	(1,601.42)	(1,601.42)	-
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(3,960,677.01)	(3,564,609.31)	(396,067.70)
242CA0	Deferred Rental Income-Sundry Sys	(516,700.00)	(421,000.00)	(95,700.00)
242E10	ST EIP - Odd Yrs	(171,544.48)	(127,351.44)	(44,193.04)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,512,160.00)	-
242P90	Accrued C+LM Expenses	(198,810.97)	(190,614.44)	(8,196.53)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,850,682.31)	(1,532,521.92)	(318,160.39)
242RN0	Renewable Liability	(23,137,500.00)	(20,823,750.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(517,457.52)	(523,930.18)	6,472.66
	Total Misc. Current and Accrued Liabilities	**(34,926,680.50)**	**(31,114,633.77)**	**(3,812,046.73)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	October 2017	September 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(401,876.23)	(413,197.35)	11,321.12
253090	Deferred Contract Oblig - MY	(306,926.62)	(307,906.44)	979.82
253210	PSNH Tax Lease	(122,200.94)	(126,414.77)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(214,834.79)	(215,627.89)	793.10
253DC0	Deferred Comp-Exec	(536,557.39)	(534,349.47)	(2,207.92)
253IS0	Othr Defd Interconnectn Sec Dep	(2,670,700.99)	(2,661,185.62)	(9,515.37)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(16,591.00)	(14,785.00)	(1,806.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(805,714.00)	(808,551.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,020.23)	-
	Total Other Deferred Credits	**(10,081,422.19)**	**(10,088,037.77)**	**6,615.58**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
	RATE REDUCTION BONDS										
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)										
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)										
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)										
		0	0	0	0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS										
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750	358,750	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	2,720,417	2,720,417
	OTHER LONG TERM DEBT										
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638	146,638	141,907	146,638
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)										
		499,210	482,208	487,674	505,269	521,361	529,758	558,388	558,388	553,657	558,388
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554	3,637,554	3,274,074	3,278,804
	EXPENSES										
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696	162,813	162,813	162,813
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638	89,638	83,177	81,302
		355,488	355,488	355,488	355,488	355,488	355,488	354,373	355,489	349,028	347,153
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**	**3,993,044**	**3,623,102**	**3,625,958**

000828

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 828 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 312 of 376

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

December 28, 2017

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH d/b/a Eversource Energy Monitoring

Dear Ms. Howland:

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

- An original of Eversource's Financial Report consisting of income statements, balance sheets and supporting detail for November 2017. An index of the Financial Report is included for your reference.

One copy of Eversource's Financial Report was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. M. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

November 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
November 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 87,439,017.66	$ 76,784,517.80
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	33,718,185.32	31,837,258.20
Maintenance Expenses F1	10,289,051.21	8,277,563.43
Depreciation Expenses F1	11,403,694.43	10,372,575.49
Amort and Depl Of Utility Plant (404 405) F1	607,587.27	569,535.31
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(3,038,335.83)	3,358,377.62
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,425,946.09	6,355,074.32
Income Taxes Federal (409_1) F1	267,952.00	0.00
Income Taxes Other (409_1) F1	48,695.00	0.00
Provision for Deferred Income Taxes (410_1) F1	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	316,647.00	0.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	330,843.49	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	60,075,285.00	60,770,384.37
Net Utility Operating Income F1	27,363,732.66	16,014,133.43
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,654.82	682.02
Nonoperating Rental Income (418) F1	4,652.68	4,611.43
Equity in Earnings of Subsidiary Companies (418_1) F1	(388,226.07)	(166,238.21)
Interest and Dividend Income (419) F1	193,719.25	152,739.87
Allowance for Other Funds During Construction (419_1) F1	(7.75)	(11.48)
Miscellaneous Nonoperating Income F1	394,905.83	122,187.02
Gain on Disposition of Property (421_10) F1	0.00	0.00
TOTAL Other Income F1	200,389.12	112,606.61
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	10,579.09	2,577.15
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	67,224.47	48,258.91
Other Deductions F1	30,207.10	6,638.76
TOTAL Other Income Deductions F1	108,010.66	57,474.82
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,090.33	625.39
Income Taxes Federal (409_2) F1	9,141,000.00	4,517,000.00
Income Taxes Other (409_2) F1	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00

	2017	2016
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00
TOTAL Taxes on Other Income and Deductions	9,142,090.33	4,517,625.39
Net Other Income and Deductions F1	(9,049,711.87)	(4,462,493.60)
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,273,472.42	3,533,306.39
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	208,991.06	57,055.63
Other Interest Expense (431) F1	313,804.24	245,251.01
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	78,211.28	62,488.67
Net Interest Charges F1	4,069,683.17	4,132,209.87
Income Before Extraordinary Items F1	14,244,337.62	7,419,429.96
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 14,244,337.62	$ 7,419,429.96

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Statement of Income
November 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 901,166,132.67	$ 884,683,691.39
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	385,829,995.43	361,030,962.54
Maintenance Expenses F1	83,525,190.99	82,632,776.44
Depreciation Expenses F1	111,882,317.57	102,089,275.65
Amort and Depl Of Utility Plant (404 405) F1	6,596,531.32	6,258,953.39
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(16,271,431.59)	13,742,055.58
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	82,107,133.48	78,040,873.18
Income Taxes Federal (409_1) F1	15,536,868.00	(8,529,671.00)
Income Taxes Other (409_1) F1	7,760,605.00	6,570,287.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	91,746,658.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,332,169.00	23,537,178.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	719,866,160.94	710,036,231.78
Net Utility Operating Income F1	181,299,971.73	174,647,459.61
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	34,708.25	86,717.33
Nonoperating Rental Income (418) F1	42,684.43	38,549.70
Equity in Earnings of Subsidiary Companies (418_1) F1	675,718.12	313,307.18
Interest and Dividend Income (419) F1	1,979,070.06	1,573,701.48
Allowance for Other Funds During Construction (419_1) F1	(2,047.46)	267,841.65
Miscellaneous Nonoperating Income F1	3,537,597.54	4,724,063.13
Gain on Disposition of Property (421_10) F1	196,850.93	120,423.62
TOTAL Other Income F1	6,395,165.37	6,951,169.43
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	101,293.07
Donations F1	387,084.77	223,115.95
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	681,406.77	601,139.29
Other Deductions F1	1,572,588.79	106,711.05
TOTAL Other Income Deductions F1	2,649,035.19	1,032,259.36
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	10,873.94	17,944.38
Income Taxes Federal (409_2) F1	15,270,928.00	4,209,923.00
Income Taxes Other (409_2) F1	90,710.00	548,359.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	3,509.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	(6,297,242.00)
TOTAL Taxes on Other Income and Deductions	14,932,228.94	11,076,977.38
Net Other Income and Deductions F1	(11,186,098.76)	(5,158,067.31)

	2017	2016
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	205,795.92	205,795.92
Interest on Long-Term Debt (427) F1	38,565,457.33	38,823,158.74
Amort Of Debt Disc And Expenses (428_0) F1	3,060,813.17	3,083,188.35
Amort of Loss on Reaquired Debt (428_1) F1	1,072,548.18	1,072,548.18
Interest on Debt to Assoc. Companies (430) F1	1,861,050.45	923,899.60
Other Interest Expense (431) F1	3,072,542.73	2,667,542.80
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	653,135.31	733,003.51
Net Interest Charges F1	46,773,480.63	45,631,538.24
Income Before Extraordinary Items F1	123,340,392.34	123,857,854.06
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 123,340,392.34	$ 123,857,854.06

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
November 2017

	November 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,366,923,640.52	4,194,678,713.63
Construction Work In Progress (107) F1	162,099,176.11	96,074,833.46
TOTAL Utility Plant F1	4,529,022,816.63	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,360,336,428.74	1,297,145,432.00
Net Utility Plant F1	3,168,686,387.89	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,168,686,387.89	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,131,791.11	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	743,630.45	602,695.26
Investment in Subsidiary Company (123_1) F1	282,227.91	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,746,761.83	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	23,915,939.71	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	1,637,287.96	1,425,708.62
Working Funds (135) F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	63,135,075.30	75,865,595.14
Other Accounts Receivable (143) F1	23,481,128.30	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,406,304.04	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	2,993,946.20	4,429,945.89
Fuel Stock (151) F1	91,665,344.29	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	48,210,038.89	47,227,093.25
Stores Expenses Undistributed (163) F1	(1,859,733.88)	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	3,720,456.95	24,216,537.00
Interest and Dividends Receivable (171) F1	816,646.98	827,160.59
Rents Receivable (172) F1	(1,190.91)	(742.24)
Accrued Utility Revenues (173) F1	40,137,785.03	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	23,888,894.96	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	287,419,376.03	321,145,411.24

	November 2017	December 2016
Deferred Debits		
Unamortized Debt Expenses (181) F1	3,856,567.60	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	343,858,259.66	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	310,115.26	93,724.49
Clearing Accounts (184) F1	907,149.85	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	149,334,452.55	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,992,542.76	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	133,137,782.46	128,570,999.91
Total Deferred Debits F1	637,396,870.14	577,509,002.98
Total Assets	$ 4,117,418,573.77	$ 3,920,907,469.35

Public Service Company of New Hampshire
d/b/a Eversource Energy
FERC Comparative Balance Sheet
November 2017

	November 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	646,289,869.24	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,991,818.35)	(5,062,617.39)
Total Proprietary Capital F1	1,487,868,507.79	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,328,318.65	1,534,114.57
Bonds (221) F1	1,027,000,000.00	1,057,000,000.00
2219A F1	110,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,101,687.58	1,365,365.52
Total Long Term Debt F1	1,006,476,631.07	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	9,971,215.35	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	103,402,823.16	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	82,325,885.97	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	24,887,959.53	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	220,587,884.01	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	134,377,778.06	85,498,001.87
Notes Payable to Associated Cos (233) F1	199,600,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	38,850,312.95	29,219,938.49
Customer Deposits (235) F1	7,673,717.23	6,927,129.15
Taxes Accrued (236) F1	4,508,935.77	567,349.42
Interest Accrued (237) F1	9,448,290.95	8,023,286.61
Dividends Declared (238) F1	0.00	0.00
Tax Collections Payable (241) F1	360,159.36	1,535,023.65
Misc Current and Accrued Liab (242) F1	36,668,245.57	25,327,738.25
Oblig Under Capital Leases Current (243) F1	125,000.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	431,612,439.89	318,223,167.38
Deferred Credits		
Customer Advances for Construction (252) F1	0.00	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	10,094,028.37	7,377,253.91
Other Regulatory Liabilities (254) F1	1,296,401.46	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	48,145,803.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	700,411,905.46	657,648,052.46

	November 2017	December 2016
Accum Deferred Income Taxes Other (283) F1	210,804,347.00	205,265,764.00
Total Deferred Credits F1	970,873,111.01	937,577,555.36
Total Liabilities & Stockholder Equity	$ 4,117,418,573.77	$ 3,920,907,469.35

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 87,439,017.66	34,487.60	0.00	$ (28,166.50)	$ 87,445,338.76
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	33,718,185.32	312.37	0.00	(28,166.50)	33,690,331.19
Maintenance Expenses F1	10,289,051.21	0.00	0.00	0.00	10,289,051.21
Depreciation Expenses F1	11,403,694.43	5,901.69	0.00	0.00	11,409,596.12
Amort and Depl Of Utility Plant (404 405) F1	607,587.27	0.00	0.00	0.00	607,587.27
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(3,038,335.83)	0.00	0.00	0.00	(3,038,335.83)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,425,946.09	6,578.97	0.00	0.00	7,432,525.06
Income Taxes Federal (409_1) F1	267,952.00	223,400.00	0.00	0.00	491,352.00
Income Taxes Other (409_1) F1	48,695.00	57,008.00	0.00	0.00	105,703.00
Provision for Deferred Income Taxes (410_1) F1	0.00	116,159.00	0.00	(4,778.00)	111,381.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	316,647.00	(18,278.00)	0.00	0.00	298,369.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	330,843.49	0.00	0.00	0.00	330,843.49
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	60,075,285.00	427,638.03	0.00	(32,944.50)	60,469,978.53
Net Utility Operating Income F1	27,363,732.66	(393,150.43)	0.00	4,778.00	26,975,360.23
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	4,654.82	0.00	0.00	0.00	4,654.82
Nonoperating Rental Income (418) F1	4,652.68	0.00	0.00	0.00	4,652.68
Equity in Earnings of Subsidiary Companies (418_1) F1	(388,226.07)	0.00	0.00	388,564.07	338.00
Interest and Dividend Income (419) F1	193,719.25	0.00	0.00	0.00	193,719.25

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Allowance for Other Funds During Construction (419_1) F1	(7.75)	0.00	0.00	0.00	(7.75)
Miscellaneous Nonoperating Income F1	394,905.83	0.00	0.00	0.00	394,905.83
Gain on Disposition of Property (421_10) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Other Income F1	200,389.12	0.00	0.00	388,564.07	588,953.19
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	10,579.09	0.00	0.00	0.00	10,579.09
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	67,224.47	0.00	0.00	0.00	67,224.47
Other Deductions F1	30,207.10	0.00	0.00	0.00	30,207.10
TOTAL Other Income Deductions F1	108,010.66	0.00	0.00	0.00	108,010.66
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,090.33	0.00	0.00	0.00	1,090.33
Income Taxes Federal (409_2) F1	9,141,000.00	0.00	0.00	0.00	9,141,000.00
Income Taxes Other (409_2) F1	0.00	0.00	0.00	0.00	0.00
Provision for Deferred Income Taxes (410_2) F1	0.00	0.00	0.00	0.00	0.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Taxes on Other Income and Deductions	9,142,090.33	0.00	0.00	0.00	9,142,090.33
Net Other Income and Deductions F1	9,049,711.87	0.00	0.00	388,564.07	(8,661,147.80)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,273,472.42	0.00	0.00	0.00	3,273,472.42
Amort Of Debt Disc And Expenses (428_0) F1	272,831.07	0.00	0.00	0.00	272,831.07
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	208,991.06	0.00	0.00	0.00	208,991.06
Other Interest Expense (431) F1	313,804.24	191.64	0.00	0.00	313,995.88
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	78,211.28	0.00	0.00	0.00	78,211.28
Net Interest Charges F1	4,069,683.17	191.64	0.00	0.00	4,069,874.81
Income Before Extraordinary Items F1	14,244,337.62	(393,342.07)	0.00	393,342.07	14,244,337.62
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 14,244,337.62	(393,342.07)	0.00	393,342.07	$ 14,244,337.62

PSNH Consolidated
d/b/a Eversource Energy
FERC Statement of Income
November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 901,166,132.67	407,692.85	0.00	$ (338,916.50)	$ 901,234,909.02
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	385,829,995.43	4,307.00	0.00	(338,916.50)	385,495,385.93
Maintenance Expenses F1	83,525,190.99	0.00	0.00	0.00	83,525,190.99
Depreciation Expenses F1	111,882,317.57	63,632.78	0.00	0.00	111,945,950.35
Amort and Depl Of Utility Plant (404 405) F1	6,596,531.32	0.00	0.00	0.00	6,596,531.32
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(16,271,431.59)	0.00	0.00	0.00	(16,271,431.59)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	82,107,133.48	114,364.26	0.00	0.00	82,221,497.74
Income Taxes Federal (409_1) F1	15,536,868.00	238,384.00	0.00	0.00	15,775,252.00
Income Taxes Other (409_1) F1	7,760,605.00	60,804.00	0.00	0.00	7,821,409.00
Provision for Deferred Income Taxes (410_1) F1	74,690,645.00	118,381.00	0.00	(7,000.00)	74,802,026.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	31,332,169.00	0.00	0.00	0.00	31,332,169.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00	0.00	0.00	453,407.26
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	719,866,160.94	599,873.04	0.00	(345,916.50)	720,120,117.48
Net Utility Operating Income F1	181,299,971.73	(192,180.19)	0.00	7,000.00	181,114,791.54
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	34,708.25	0.00	0.00	0.00	34,708.25
Nonoperating Rental Income (418) F1	42,684.43	0.00	0.00	0.00	42,684.43
Equity in Earnings of Subsidiary Companies (418_1) F1	675,718.12	0.00	0.00	(667,416.12)	8,302.00
Interest and Dividend Income (419) F1	1,979,070.06	0.00	0.00	0.00	1,979,070.06
Allowance for Other Funds During Construction (419_1) F1	(2,047.46)	0.00	0.00	0.00	(2,047.46)
Miscellaneous Nonoperating Income F1	3,537,597.54	854,836.84	0.00	0.00	4,392,434.38
Gain on Disposition of Property (421_10) F1	196,850.93	(156.10)	0.00	156.10	196,850.93
TOTAL Other Income F1	6,395,165.37	854,680.74	0.00	(667,260.02)	6,582,586.09

November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	387,084.77	0.00	0.00	0.00	387,084.77
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	681,406.77	0.00	0.00	0.00	681,406.77
Other Deductions F1	1,572,588.79	0.00	0.00	0.00	1,572,588.79
TOTAL Other Income Deductions F1	2,649,035.19	0.00	0.00	0.00	2,649,035.19
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	10,873.94	0.00	0.00	0.00	10,873.94
Income Taxes Federal (409_2) F1	15,270,928.00	0.00	0.00	0.00	15,270,928.00
Income Taxes Other (409_2) F1	90,710.00	0.00	0.00	0.00	90,710.00
Provision for Deferred Income Taxes (410_2) F1	5,609.00	0.00	0.00	0.00	5,609.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	445,892.00	0.00	0.00	0.00	445,892.00
TOTAL Taxes on Other Income and Deductions	14,932,228.94	0.00	0.00	0.00	14,932,228.94
Net Other Income and Deductions F1	11,186,098.76	854,680.74	0.00	(667,260.02)	(10,998,678.04)
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	205,795.92	0.00	0.00	0.00	205,795.92
Interest on Long-Term Debt (427) F1	38,565,457.33	0.00	0.00	0.00	38,565,457.33
Amort Of Debt Disc And Expenses (428_0) F1	3,060,813.17	0.00	0.00	0.00	3,060,813.17
Amort of Loss on Reaquired Debt (428_1) F1	1,072,548.18	0.00	0.00	0.00	1,072,548.18
Interest on Debt to Assoc. Companies (430) F1	1,861,050.45	0.00	0.00	0.00	1,861,050.45
Other Interest Expense (431) F1	3,072,542.73	2,240.53	0.00	0.00	3,074,783.26
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	653,135.31	0.00	0.00	0.00	653,135.31
Net Interest Charges F1	46,773,480.63	2,240.53	0.00	0.00	46,775,721.16
Income Before Extraordinary Items F1	123,340,392.34	660,260.02	0.00	(660,260.02)	123,340,392.34
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 123,340,392.34	660,260.02	0.00	(660,260.02)	$ 123,340,392.34

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,366,923,640.52	4,195,321.66	0.00	-2,624,658	4,368,494,304.60
Construction Work In Progress (107) F1	162,099,176.11	0.00	0.00	0	162,099,176.11
TOTAL Utility Plant F1	4,529,022,816.63	4,195,321.66	0.00	-2,624,658	4,530,593,480.71
Less: Accum Prov For Depr Amort Depl F1	1,360,336,428.74	1,103,884.00	0.00	0	1,361,440,312.74
Net Utility Plant F1	3,168,686,387.89	3,091,437.66	0.00	-2,624,658	3,169,153,167.97
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,168,686,387.89	3,091,437.66	0.00	-2,624,658	3,169,153,167.97
Other Property & Investments					
Nonutility Property (121) F1	1,131,791.11	572,246.72	0.00	0	1,704,037.83
Less: Accum Prov Depr Amort (122) F1	743,630.45	0.00	0.00	0	743,630.45
Investment in Subsidiary Company (123_1) F1	282,227.91	0.00	0.00	31,307	313,534.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,746,761.83	0.00	0.00	0	5,746,761.83
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	23,915,939.71	572,246.72	0.00	31,307	24,519,493.12
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	817,381.75	0.00	0	817,381.75
Special Deposits (132 133 134) F1	1,637,287.96	0.00	0.00	0	1,637,287.96
Working Funds (135) F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	63,135,075.30	0.00	0.00	0	63,135,075.30
Other Accounts Receivable (143) F1	23,481,128.30	0.00	0.00	0	23,481,128.30
Less: Accum Uncollect Acct Credit (144) F1	10,406,304.04	0.00	0.00	0	10,406,304.04
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	2,993,946.20	128,595.25	0.00	-55,366	3,067,174.95
Fuel Stock (151) F1	91,665,344.29	0.00	0.00	0	91,665,344.29
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	48,210,038.89	0.00	0.00	0	48,210,038.89

November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Stores Expenses Undistributed (163) F1	(1,859,733.88)	0.00	0.00	0	(1,859,733.88)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	3,720,456.95	0.00	0.00	0	3,720,456.95
Interest and Dividends Receivable (171) F1	816,646.98	0.00	0.00	0	816,646.98
Rents Receivable (172) F1	(1,190.91)	225.25	0.00	0	(965.66)
Accrued Utility Revenues (173) F1	40,137,785.03	0.00	0.00	0	40,137,785.03
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	23,888,894.96	0.00	0.00	0	23,888,894.96
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	287,419,376.03	946,202.25	0.00	(55,366)	288,310,211.78
Deferred Debits					
Unamortized Debt Expenses (181) F1	3,856,567.60	0.00	0.00	0	3,856,567.60
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	343,858,259.66	0.00	0.00	0	343,858,259.66
Prelim Survey and Investig Chrg Elec(183) F1	310,115.26	0.00	0.00	0	310,115.26
Clearing Accounts (184) F1	907,149.85	0.00	0.00	0	907,149.85
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	149,334,452.55	(555,187.19)	0.00	0	148,779,265.36
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,992,542.76	0.00	0.00	0	5,992,542.76
Accumulated Deferred Income Taxes (190) F1	133,137,782.46	3,881.00	0.00	0	133,141,663.46
Total Deferred Debits F1	637,396,870.14	(551,306.19)	0.00	0	636,845,563.95
Total Assets	4,117,418,573.77	4,058,580.44	0.00	(2,648,717)	4,118,828,436.82

PSNH Consolidated
d/b/a Eversource Energy
FERC Consolidating Balance Sheet
November 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
Preferred Stock Issued (204) F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	646,289,869.24	1,405,278.89	0.00	-1,405,278.89	646,289,869.24
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,991,818.35)	0.00	0.00	0.00	(3,991,818.35)
Total Proprietary Capital F1	1,487,868,507.79	1,548,238.89	0.00	-1,548,238.89	1,487,868,507.79
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,328,318.65	0.00	0.00	0.00	1,328,318.65
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,101,687.58	0.00	0.00	0.00	1,101,687.58
Total Long Term Debt F1	1,006,476,631.07	0.00	0.00	0.00	1,006,476,631.07
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	9,971,215.35	0.00	0.00	0.00	9,971,215.35
Accum Prov for Pension and Benefit(228_3 F1	103,402,823.16	0.00	0.00	0.00	103,402,823.16
Accum Misc Operating Provisions(228_4) F1	82,325,885.97	9,089.03	0.00	0.00	82,334,975.00
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	24,887,959.53	0.00	0.00	0.00	24,887,959.53
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	220,587,884.01	9,089.03	0.00	0.00	220,596,973.04
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	134,377,778.06	4,628.50	0.00	0.00	134,382,406.56
Notes Payable to Associated Cos (233) F1	199,600,000.00	0.00	0.00	0.00	199,600,000.00
Accounts Payable to Associated Cos (234) F1	38,850,312.95	50,072.69	0.00	-55,366.50	38,845,019.14
Customer Deposits (235) F1	7,673,717.23	0.00	0.00	0.00	7,673,717.23
Taxes Accrued (236) F1	4,508,935.77	288,360.33	0.00	0.00	4,797,296.10

		Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Interest Accrued (237) F1		9,448,290.95	0.00	0.00	0.00	9,448,290.95
Dividends Declared (238) F1		0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1		360,159.36	0.00	0.00	0.00	360,159.36
Misc Current and Accrued Liab (242) F1		36,668,245.57	2,000.00	0.00	0.00	36,670,245.57
Oblig Under Capital Leases Current (243) F1		125,000.00	0.00	0.00	0.00	125,000.00
Derivative Instrument Liabilities (244) F1		0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities		0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities		431,612,439.89	345,061.52	0.00	-55,366.50	431,902,134.91
Deferred Credits						
Customer Advances for Construction (252) F1		0.00	0.00	0.00	0.00	0.00
Accum Deferred Invest Tax Credits (255) F1		120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1		10,094,028.37	0.00	0.00	0.00	10,094,028.37
Other Regulatory Liabilities (254) F1		1,296,401.46	0.00	0.00	0.00	1,296,401.46
Accum. Deferred Income Taxes-Accel. Amort (281) F1		48,145,803.00	0.00	0.00	0.00	48,145,803.00
Accum Defer Inc Tax Other Property (282) F1		700,411,905.46	2,146,400.00	0.00	-1,045,112.00	701,513,193.46
Accum Deferred Income Taxes Other (283) F1		210,804,347.00	9,791.00	0.00	0.00	210,814,138.00
Total Deferred Credits F1		970,873,111.01	2,156,191.00	0.00	-1,045,112.00	971,984,190.01
Total Liabilities & Stockholder Equity	$	4,117,418,573.77	4,058,580.44	0.00	(2,648,717.39)	4,118,828,436.82

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
1 month November 2017

Account	Account Description	Dollars November 2017	Dollars November 2016	Dollars Variance	Account Description	Quantity (MWH) November 2017	Quantity (MWH) November 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	43,247,142	41,424,790	1,822,352	Residential	249,884	241,891	7,993
Elec_Com_SEC	Commercial	23,164,398	22,738,249	426,149	Commercial	260,489	252,485	8,004
Elec_Ind_SEC	Industrial	5,835,075	6,022,913	(187,838)	Industrial	110,897	114,734	(3,837)
Elec_St_Lighting_SEC	St Lighting	411,882	527,907	(116,025)	St Lighting	1,431	1,918	(487)
Total Retail		**72,658,497**	**70,713,859**	**1,944,638**	**Total Retail**	**622,701**	**611,028**	**11,673**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	369,442	394,453	(25,011)	Electric Sales And Resale(Full Req)	1	1	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	811,613	633,554	178,059	Bulk Power Sales - Energy	167,727	180,689	(12,962)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,869,225	976,157	893,068	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**3,050,280**	**2,004,163**	**1,046,117**	**Total Wholesale**	**167,728**	**180,690**	**(12,962)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,521,266	1,123,731	397,535	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	8,266,537	2,942,764	5,323,773	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	1,942,438	-	1,942,438	Electric Rec Revenue	-	-	-
Total Other		**11,730,240**	**4,066,495**	**7,663,745**		**-**	**-**	**-**
Total Electric Revenues		**87,439,019**	**76,784,518**	**10,654,501**	**Total Electric Sales**	**790,429**	**791,718**	**(1,289)**

PSNH Consolidated
d/b/a Eversource Energy
Summary of Operating Revenues and Sales
YTD November 2017

Account	Account Description	Dollars November 2017	Dollars November 2016	Dollars Variance	Account Description	Quantity (MWH) November 2017	Quantity (MWH) November 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	482,758,513	474,111,439	8,647,074	Residential	2,808,102	2,851,499	(43,397)
Elec_Com_SEC	Commercial	267,494,059	265,960,559	1,533,501	Commercial	2,979,560	3,049,459	(69,899)
Elec_Ind_SEC	Industrial	67,050,476	65,288,998	1,761,477	Industrial	1,247,195	1,283,801	(36,606)
Elec_St_Lighting_SEC	St Lighting	4,512,649	5,179,196	(666,547)	St Lighting	13,702	16,788	(3,086)
Total Retail		**821,815,697**	**810,540,192**	**11,275,505**	**Total Retail**	**7,048,559**	**7,201,547**	**(152,988)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	4,554,536	4,591,699	(37,163)	Electric Sales And Resale(Full Req)	12	12	-
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	9,479,234	14,171,829	(4,692,595)	Bulk Power Sales - Energy	2,109,638	2,643,255	(533,617)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	17,080,468	11,516,911	5,563,557	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**31,114,238**	**30,280,439**	**833,799**	**Total Wholesale**	**2,109,650**	**2,643,267**	**(533,617)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	26,490,683	12,173,620	14,317,062	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	19,205,515	16,674,415	2,531,100	Electric Miscellaneous	(3)	-	(3)
Elec_Rec_Rev_SEC	Electric Rec Revenue	2,540,000	15,015,025	(12,475,025)	Electric Rec Revenue	-	-	-
Total Other		**48,236,197**	**43,863,060**	**4,373,137**		**(3)**	**-**	**(3)**
Total Electric Revenues		**901,166,134**	**884,683,691**	**16,482,442**	**Total Electric Sales**	**9,158,206**	**9,844,814**	**(686,608)**

000848

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH NOVEMBER 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	436 102	431 705	435 154	430 048
COMMERCIAL	74 221	73 868	74 209	73 511
INDUSTRIAL	2 768	2 809	2 804	2 799
PUBLIC STREET LIGHTING	789	932	827	941
RAILROAD	-	-	-	-
SALES FOR RESALE	8	12	12	22
TOTAL	513 888	509 326	513 006	507 321

RESIDENTIAL STATISTICS	1 MONTH		11 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	17.307¢	17.125¢	17.192¢	16.627¢	17.156¢	16.503¢
KWH USE PER CUSTOMER	573	560	6 451	6 626	7 107	7 289

ELECTRIC HEATING STATISTICS	1 MONTH		11 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 099	51 098	-	-
COMMERCIAL	535	533	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 643	51 640	-	-
SALES MWH				
RESIDENTIAL	30 686	32 931	406 170	410 811
COMMERCIAL	1 676	1 818	23 122	23 300
INDUSTRIAL	21	20	293	327
TOTAL	32 383	34 769	429 585	434 438
REVENUES				
RESIDENTIAL	5 314 540	5 564 087	68 115 445	66 196 855
COMMERCIAL	209 844	221 549	2 736 624	2 646 415
INDUSTRIAL	3 622	3 522	51 651	52 167
TOTAL	5 528 006	5 789 158	70 903 720	68 895 437

000019

000849

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 849 of 4782

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 333 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
November 30, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,200,310	2,406,881.95	148,793,428	117,453,465	33,746,845	78.94%
	MERRIMACK	697,267,887	99,784	697,168,103	237,499,922	459,767,965	34.07%
	SCHILLER	221,279,026	461,811	220,817,215	179,389,463	41,889,563	81.24%
	WYMAN	-	17,708	(17,708)	(323,048)	323,048	1824.31%
	OTHER	15,006,018	12,209	14,993,809	14,974,363	31,655	99.87%
	TOTAL FUEL PLANT	1,084,753,242		1,081,754,848	548,994,166	535,759,075	50.75%
HYDRO PLANT							
	AMOSKEAG	14,449,201	368,484	14,080,717	4,175,785	10,273,417	29.66%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,719,675	10,211,218	21.61%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,646,042	7,727,409	42.47%
	SMITH	9,391,084	405,771	8,985,313	3,352,437	6,038,647	37.31%
	EASTMAN FALLS	9,637,190	269,988	9,367,202	4,370,969	5,266,220	46.66%
	OTHER	16,556,799	428,810	16,127,988	4,640,133	11,916,666	28.77%
	TOTAL HYDRO PLANT	76,338,618		74,439,595	24,905,041	51,433,577	33.46%
GENERAL PLANT							
	LAND AND BUILDINGS	105,731,859	4,922,598	100,809,261	14,999,247	90,732,612	14.88%
	OTHER GENERAL PLANT	121,357,617		121,357,617	36,552,886	84,804,731	30.12%
	AUTOMOTIVE EQUIPMENT	46,301,239		46,301,239	22,665,192	23,636,047	48.95%
	TOTAL GENERAL PLANT	273,390,715		268,468,117	74,217,326	199,173,389	27.65%
TRANSMISSION		1,026,937,887	30,782,814	996,155,073	159,299,983	867,637,904	15.99%
DISTRIBUTION PLANT		1,826,716,618	10,209,652	1,816,506,966	523,991,609	1,302,725,009	28.85%
OTHER PLANT		65,680,778	45,057	65,635,721	48,853,678	16,827,100	74.43%
	TOTAL PLANT	4,353,817,858	50,857,539	4,302,960,319	1,380,261,802	2,973,556,055	32.08%
ASSET RETIREMENT OBLIGATIONS		2,410,456		2,410,456 a	883,939 b	1,526,517	
PLANT HELD FOR FUTURE USE		9,948,826		-		9,948,826	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,366,927,141		4,305,370,776	1,381,145,742	2,985,781,399	32.08%
CONSTRUCTION WORK IN PROGRESS		162,099,176				162,099,176	
	NON - UTILITY PLANT, OTHER	1,131,791			743,630		
	NET UTILITY PLANT	4,530,158,108		4,305,370,776	$1,381,889,372	3,148,268,736	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
11/30/2017

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	63,135,075					
	Miscellaneous						
143990	Net Balance - Sundry Billings	10,535,126	3,519,279	2,868,189	146,328	4,001,331	7,015,847
143990	Joint Ownership Poles	34,088	0	0	3,298	30,790	34,088
1431A0	Esco Customers	(2,422,994)					
143490	ISO Billing	13,937,078					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	1,397,831					
171010	Interest Receivable - Electric	816,647					
172990	Other - Rents Receivable	(1,191)					
	Total Miscellaneous	24,296,584					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,526,950)					
	Uncollectible Expense	(472,338)					
	Recoveries	(48,731)					
	Accts Written Off	641,715					
144	Ending Mo Balance	(10,406,304)					
	Subtotal - Notes and Accounts Receivable	77,025,356					
146	AR Affiliated Companies	2,993,946					
	Total Notes and Accounts Receivable	$80,019,302					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 851 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 335 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT NOVEMBER 30, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	295,967	$ 39,521,592	232,832	$ 24,373,346	34,307	$ 5,326,905	15,790	$ 2,369,791	6,029	$ 1,049,775	7,009	6,401,775	$ 15,148,246	
SMALL COMMERCIAL	46,434	11,138,397	42,176	10,270,050	3,041	658,651	722	119,261	255	39,714	240	50,721	868,347	
SMALL INDUSTRIAL & OTHER	1,610	542,260	1,436	503,375	129	34,047	27	2,543	11	1,235	7	1,060	38,885	
LARGE COMMERCIAL & INDUSTRIAL	1,141	10,677,871	990	8,500,917	127	981,990	18	152,238	6	1,042,726		-	2,176,954	
STREET LIGHTING	289	583,919	113	323,062	144	181,421	25	50,772	7	28,664	0	-	260,857	
RESALE	7	142,676	6	142,676	1	-	0	-	0	-	0	-	-	
TOTAL ELECTRIC SERVICE	345,448	62,606,715	277,553	44,113,426	37,749	7,183,014	16,582	2,694,605	6,308	2,162,114	7,256	6,453,556	18,493,289	
FINAL W/ BALANCE:														
RESIDENTIAL	15,539	2,175,194	6,541	826,524	1,741	449,357	1,553	533,819	1,174	434,891	4,530	(69,397)	1,348,670	
SMALL COMMERCIAL	1,231	109,173	565	91,670	84	23,632	70	28,547	55	15,686	457	(50,362)	17,503	
SMALL INDUSTRIAL & OTHER	45	6,434	12	4,260	1	233	2	4,422	1	232	29	(2,713)	2,174	
LARGE COMMERCIAL & INDUSTRIAL	23	169,514	7	11,486	5	21,639	4	17,005	7	119,384	0	0	158,028	
TOTAL INACTIVE	16,838	2,460,315	7,125	933,940	1,831	494,861	1,629	583,793	1,237	570,193	5,016	(122,472)	1,526,375	
TOTAL ACCOUNTS RECEIVABLE	**362,286**	**$ 65,067,030**	**284,678**	**$ 45,047,366**	**39,580**	**$ 7,677,875**	**18,211**	**$ 3,278,398**	**7,545**	**$ 2,732,307**	**12,272**	**$ 6,331,084**	**$ 20,019,664**	
													-	

000852

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 852 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 336 of 376

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	November 2017	October 2017	Variance
165000	Prepaid Other	31,158.72	32,695.44	(1,536.72)
165010	Prepayments-Insurance	1,845,475.87	2,098,717.04	(253,241.17)
165110	Prepaid Lease Payments NUCLARKs	(2,937.88)	784.73	(3,722.61)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	129,264.38	135,393.98	(6,129.60)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	458,656.00	917,310.00	(458,654.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	157,916.58	180,476.09	(22,559.51)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(7,150.00)	1,500.00
165F10	Prepaid Taxes	0.00	0.00	0.00
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	46,667.02	56,000.35	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	398,721.60	275,509.80	123,211.80
165VC0	Prepaid Vehicle Costs	163,494.59	181,891.13	(18,396.54)
	Subtotal Account 165	**3,720,456.95**	**4,369,318.63**	**(648,861.68)**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**3,720,456.95**	**4,369,318.63**	**(648,861.68)**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	November 2017	October 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	November 2017	October 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	6,312.54	6,916.54	(604.00)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	131,058,213.02	105,239,784.46	25,818,428.56
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(11,436,494.93)	(11,122,588.84)	(313,906.09)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,010,023.81	1,008,320.81	1,703.00
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	17,705,115.17	16,267,879.77	1,437,235.40
186950	Cycle Error Suspense-Accts Payable	153.96	620.00	(466.04)
186970	Other - General Accounting	(0.00)	(0.00)	-
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	254,625.82	253,187.92	1,437.90
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	230,292.66	230,292.66	-
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	310,915.05	320,298.81	(9,383.76)
186ST0	MIMS Proc - Stores	241,356.29	185,653.80	55,702.49
	Total Miscellaneous Deferred Debits	149,334,452.55	122,344,305.09	26,990,147.46

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	November 2017	October 2017	Variance
242030	Salary Wages and Expense Payble	27,540.02	14,931.62	12,608.40
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	0.00	0.00	-
242090	Non Exempt Pay Accrue Gen Accting	(2,780,586.00)	(2,162,679.00)	(617,907.00)
242110	Accrued Lease Payments NUCLARK	(32,583.66)	(11,968.73)	(20,614.93)
242170	Home Auto Insurance Premiums	8.34	8.34	-
242180	Employee Deductions Hyatt Legal	(7.27)	(7.27)	-
2421A0	Amts Payable To ESCOs For NU Bill S	918,268.43	(676,906.06)	1,595,174.49
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	0.00	0.00	-
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	0.00	0.00	-
242320	Emp P R Deduct Attach Wages Fixed	(3,658.93)	(3,658.93)	-
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	0.00	0.00	-
242370	Emp P R Deduction Club Dues	0.00	0.00	-
242380	Emp P R Ded Char Contributions	0.00	0.00	-
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	53,005.90	53,005.90	-
242450	Emp P R Ded Health Care Rbsm	(6.04)	(6.04)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(145,250.66)	(72,625.33)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(28,911.34)	(14,455.67)	(14,455.67)
242970	Employer 401K match	(1,601.42)	(1,601.42)	-
242980	Accrued Executive Incentive Comp	0.00	0.00	-
242990	Misc Current + Accrued Liabilities-Other	0.00	0.00	-
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(4,818,823.70)	(3,960,677.01)	(858,146.69)
242CA0	Deferred Rental Income-Sundry Sys	(259,700.00)	(516,700.00)	257,000.00
242E10	ST EIP - Odd Yrs	(186,959.88)	(171,544.48)	(15,415.40)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,512,160.00)	(1,512,160.00)	-
242P90	Accrued C+LM Expenses	(192,550.85)	(198,810.97)	6,260.12
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,571,370.00)	(1,850,682.31)	279,312.31
242RN0	Renewable Liability	(25,451,250.00)	(23,137,500.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(496,462.89)	(517,457.52)	20,994.63
	Total Misc. Current and Accrued Liabilities	**(36,668,245.57)**	**(34,926,680.50)**	**(1,741,565.07)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	November 2017	October 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(403,558.73)	(401,876.23)	(1,682.50)
253090	Deferred Contract Oblig - MY	(305,965.59)	(306,926.62)	961.03
253210	PSNH Tax Lease	(117,987.11)	(122,200.94)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(214,054.69)	(214,834.79)	780.10
253DC0	Deferred Comp-Exec	(537,646.60)	(536,557.39)	(1,089.21)
253IS0	Othr Defd Interconnectn Sec Dep	(2,679,909.42)	(2,670,700.99)	(9,208.43)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(26,009.00)	(16,591.00)	(9,418.00)
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(802,877.00)	(805,714.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(6,020.23)	(6,020.23)	-
	Total Other Deferred Credits	**(10,094,028.37)**	**(10,081,422.19)**	**(12,606.18)**

PUBLIC SERVICE OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
	RATE REDUCTION BONDS											
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)											
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)											
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)											
		0	0	0	0	0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS											
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750	358,750	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	2,720,417	2,720,417	2,720,417
	OTHER LONG TERM DEBT											
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638	146,638	141,907	146,638	144,843
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)											
		499,210	482,208	487,674	505,269	521,361	529,758	558,388	558,388	553,657	558,388	558,388
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554	3,637,554	3,274,074	3,278,804	3,278,804
	EXPENSES											
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696	162,813	162,813	162,813	162,813
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428.01	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638	89,638	83,177	81,302	80,503
		355,488	355,488	355,488	355,488	355,488	355,488	354,373	355,489	349,028	347,153	346,354
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**	**3,993,044**	**3,623,102**	**3,625,958**	**3,625,159**

000858

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 858 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 342 of 376

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330
(603) 634-2701
Fax (603) 634-2511

Christopher J. Goulding
Revenue Requirements - NH

E-Mail: Christopher.goulding@eversource.com

February 6, 2018

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit St., Suite 10
Concord, New Hampshire 03301-2429

Re: Docket No. IR 90-218
PSNH dba Eversource Energy Monitoring

Dear Ms. Howland:

Public Service of New Hampshire dba Eversource Energy is submitting the following pursuant to Commission Order No. 23,122 in Docket No. IR 90-218 dated February 1, 1999:

1. An original of Public Service Company of New Hampshire dba Eversource Energy's Financial Report consisting of income statement, balance sheet and supporting detail for December 2017. An index of the Financial Report is included for your reference.

2. One copy of Public Service Company of New Hampshire dba Eversource Energy's return on equity calculation for the twelve months ended December 31, 2017.

One copy of Public Service Company of New Hampshire dba Eversource Energy's Financial Report, and return on equity calculation was filed electronically with the NHPUC, and the second copy is included with this filing letter.

If you require additional copies of the items listed above, or have any questions, please feel free to contact me at 603-634-2701.

Sincerely,

Christopher J. Goulding
Manager
Revenue Requirements – NH

Enclosure
c: Mr. A. M. Desbiens
Mr. T. C. Frantz, NHPUC
Mr. D. Kreis, NHOCA
Mr. J. W. Hunt, III
Mr. R. A. Bersak
Mr. W. J. Quinlan

Public Service Company of New Hampshire
d/b/a Eversource Energy
Monthly Financial Report Index

December 2017

Description	Page No.
Income Statement:	
(1 month)	1-2
(YTD)	3-4
Balance Sheet:	
Assets and Other Debits	5-6
Liabilities and Other Credits	7-8
Consolidating Income Statement:	
(1 month)	9-10
(YTD)	11-12
Consolidating Balance Sheet:	
Assets and Other Debits	13-14
Liabilities and Other Credits	15-16
Detail of Income Statement:	
Revenue Statistics (1 month)	17
Revenue Statistics (YTD)	18
Summary of Customers	19
Detail of Balance Sheet:	
Utility Plant	20
Accounts Receivable	21-22
Prepayments	23
Miscellaneous Current and Accrued Assets	24
Miscellaneous Deferred Debits	25
Miscellaneous Current and Accrued Liabilities	26
Other Deferred Credits	27
Capitalization:	
Interest Charges on Long Term Debt	28
Long Term Debt	29-30*
Return on Equity	31-32*

* This information is only provided on a quarterly basis.

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
December 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 93,045,275.99	$ 87,310,769.58
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	47,020,572.44	51,850,475.66
Maintenance Expenses F1	5,462,588.17	5,808,005.30
Depreciation Expenses F1	10,037,840.55	9,800,774.63
Amort and Depl Of Utility Plant (404 405) F1	602,080.55	565,921.89
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(305,583.68)	(2,571,791.28)
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,522,297.71	4,781,618.96
Income Taxes Federal (409_1) F1	2,512,708.00	1,799,483.00
Income Taxes Other (409_1) F1	(1,651,498.00)	1,686,673.00
Provision for Deferred Income Taxes (410_1) F1	36,953,119.00	14,442,918.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	15,539,164.00	1,592,462.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	92,614,960.74	86,571,617.16
Net Utility Operating Income F1	430,315.25	739,152.42
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	6,929.89	257.27
Nonoperating Rental Income (418) F1	2,524.25	2,534.37
Equity in Earnings of Subsidiary Companies (418_1) F1	541,263.10	57,009.72
Interest and Dividend Income (419) F1	233,761.44	189,665.03
Allowance for Other Funds During Construction (419_1) F1	(484.21)	(95.42)
Miscellaneous Nonoperating Income F1	528,028.72	145,705.60
Gain on Disposition of Property (421_10) F1	72,839.07	0.00
TOTAL Other Income F1	1,371,002.48	394,562.03
Other Deductions		
Loss on Disposition of Property (421_20) F1	0.00	0.00
Donations F1	8,967.75	51,861.34
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	26,559.64	55,124.93
Other Deductions F1	17,512.09	26,563.58
TOTAL Other Income Deductions F1	53,039.48	133,549.85
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	1,066.80	469.73
Income Taxes Federal (409_2) F1	(15,000,074.00)	(11,343,935.00)
Income Taxes Other (409_2) F1	(20,808.00)	(71,475.00)
Provision for Deferred Income Taxes (410_2) F1	169.00	562.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	118,017.00	117,879.00
TOTAL Taxes on Other Income and Deductions	(15,137,663.20)	(11,532,257.27)
Net Other Income and Deductions F1	16,455,626.20	11,793,269.45

	2017	2016
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	18,708.72	18,708.72
Interest on Long-Term Debt (427) F1	3,283,409.18	3,546,825.51
Amort Of Debt Disc And Expenses (428_0) F1	227,229.27	280,289.85
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	97,504.38
Interest on Debt to Assoc. Companies (430) F1	302,797.54	90,194.55
Other Interest Expense (431) F1	413,473.08	463,144.57
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	75,454.62	53,880.90
Net Interest Charges F1	4,230,250.11	4,405,369.24
Income Before Extraordinary Items F1	12,655,691.34	8,127,052.63
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 12,655,691.34	$ 8,127,052.63

Public Service Company of New Hampshire
dba Eversource Energy
FERC Statement of Income
December 2017

	2017	2016
Utility Operating Income		
Operating Revenues F1	$ 994,211,408.66	$ 971,994,460.97
Operating Expenses		
Amort of Other Utility Plant F1	0.00	0.00
Operation Expenses F1	432,850,567.87	412,881,438.20
Maintenance Expenses F1	88,987,779.16	88,440,781.74
Depreciation Expenses F1	121,920,158.12	111,890,050.28
Amort and Depl Of Utility Plant (404 405) F1	7,198,611.87	6,824,875.28
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00
Amort of Property Loss	0.00	0.00
Regulatory Debits (407_3) F1	(16,577,015.27)	11,170,264.30
Less: Regulatory Credits (407_4) F1	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	89,629,431.19	82,822,492.14
Income Taxes Federal (409_1) F1	18,049,576.00	(6,730,188.00)
Income Taxes Other (409_1) F1	6,109,107.00	8,256,960.00
Provision for Deferred Income Taxes (410_1) F1	111,643,764.00	106,189,576.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	46,871,333.00	25,129,640.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	(8,761.00)
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00
TOTAL Utility Operating Expenses F1	812,481,121.68	796,607,848.94
Net Utility Operating Income F1	181,730,286.98	175,386,612.03
Other Income		
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	41,638.14	86,974.60
Nonoperating Rental Income (418) F1	45,208.68	41,084.07
Equity in Earnings of Subsidiary Companies (418_1) F1	1,216,981.22	370,316.90
Interest and Dividend Income (419) F1	2,212,831.50	1,763,366.51
Allowance for Other Funds During Construction (419_1) F1	(2,531.67)	267,746.23
Miscellaneous Nonoperating Income F1	4,065,626.26	4,869,768.73
Gain on Disposition of Property (421_10) F1	269,690.00	120,423.62
TOTAL Other Income F1	7,766,167.85	7,345,731.46
Other Deductions		
Loss on Disposition of Property (421_20) F1	7,954.86	101,293.07
Donations F1	396,052.52	274,977.29
Life Insurance (426_2) F1	0.00	0.00
Penalties(426_3) F1	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	707,966.41	656,264.22
Other Deductions F1	1,590,100.88	133,274.63
TOTAL Other Income Deductions F1	2,702,074.67	1,165,809.21

	2017	2016
Taxes Applicable		
Taxes Other Than Income Taxes (408_2) F1	11,940.74	18,414.11
Income Taxes Federal (409_2) F1	270,854.00	(7,134,012.00)
Income Taxes Other (409_2) F1	69,902.00	476,884.00
Provision for Deferred Income Taxes (410_2) F1	5,778.00	4,071.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	563,909.00	(6,179,363.00)
TOTAL Taxes on Other Income and Deductions	(205,434.26)	(455,279.89)
Net Other Income and Deductions F1	5,269,527.44	6,635,202.14
Interest Charges		
Less: Amort of Premium on Debt (CR) F1	224,504.64	224,504.64
Interest on Long-Term Debt (427) F1	41,848,866.51	42,369,984.25
Amort Of Debt Disc And Expenses (428_0) F1	3,288,042.44	3,363,478.20
Amort of Loss on Reaquired Debt (428_1) F1	1,170,052.56	1,170,052.56
Interest on Debt to Assoc. Companies (430) F1	2,163,847.99	1,014,094.15
Other Interest Expense (431) F1	3,486,015.81	3,130,687.37
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	728,589.93	786,884.41
Net Interest Charges F1	51,003,730.74	50,036,907.48
Income Before Extraordinary Items F1	135,996,083.68	131,984,906.69
Extraordinary Items		
Income Taxes Federal and Other (409.3) F1	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00
Net Income F1	$ 135,996,083.68	$ 131,984,906.69

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
December 2017

	December 2017	December 2016
Utility Plant		
Utility Plant (101 thru 106 and 114) F1	4,413,116,068.78	4,194,678,713.63
Construction Work In Progress (107) F1	152,450,625.39	96,074,833.46
TOTAL Utility Plant F1	4,565,566,694.17	4,290,753,547.09
Less: Accum Prov For Depr Amort Depl F1	1,364,045,762.13	1,297,145,432.00
Net Utility Plant F1	3,201,520,932.04	2,993,608,115.09
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00
Net Nuclear Fuel F1	0.00	0.00
Total Net Utility Plant F1	3,201,520,932.04	2,993,608,115.09
Other Property & Investments		
Nonutility Property (121) F1	1,153,625.98	1,131,791.11
Less: Accum Prov Depr Amort (122) F1	119,078.04	602,695.26
Investment in Subsidiary Company (123_1) F1	823,491.01	5,006,509.79
Noncurrent Portion of Allowances F1	17,498,789.31	17,498,789.31
Other Investments (124) F1	5,748,377.64	5,610,545.09
Other Special Funds (128) F1	0.00	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00
Long Term Derivative Instrument Assets	0.00	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Total Other Property & Investments	25,105,205.90	28,644,940.04
Current & Accrued Assets		
Other Materials and Supplies (Major Only) F1	0.00	0.00
Cash (131) F1	0.00	0.00
Special Deposits (132 133 134) F1	1,638,687.47	1,425,708.62
135 F1	0.00	0.00
Temporary Cash Investments (136) F1	0.00	0.00
Notes Receivable (141) F1	0.00	0.00
Customer Accounts Receivable (142) F1	74,468,403.35	75,865,595.14
Other Accounts Receivable (143) F1	27,917,681.44	20,965,051.48
Less: Accum Uncollect Acct Credit (144) F1	10,480,922.55	9,941,372.20
Notes Receivable from Assoc Cos (145) F1	0.00	0.00
Accts Receivable from Assoc Cos (146) F1	5,652,681.58	4,429,945.89
Fuel Stock (151) F1	84,913,740.34	99,864,062.32
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00
Plant Materials and Oper Supplies (154) F1	48,512,218.74	47,227,093.25
Stores Expenses Undistributed (163) F1	30,776.85	(2.66)
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00
Prepayments (165) F1	30,329,980.63	24,216,537.00
Interest and Dividends Receivable (171) F1	823,064.33	827,160.59
Rents Receivable (172) F1	45,161.31	(742.24)
Accrued Utility Revenues (173) F1	49,448,390.76	41,003,989.72
Misc Current and Accrued Assets (174) F1	0.00	0.00
Derivative Instrument Assets (175) F1	0.00	0.00

	December 2017	December 2016
Derivative Instrument Asset Hedges (176) F1	0.00	0.00
Allowances (158_1 158_2) F1	23,378,034.15	15,262,384.33
(Less) Long Term Derivative Interest Assets	0.00	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00
Total Current & Accrued Assets	336,677,898.40	321,145,411.24
Deferred Debits		
Unamortized Debt Expenses (181) F1	4,043,278.50	4,371,131.10
Unrecovered Plant and Reg Study Costs F1	0.00	0.00
Other Regulatory Assets F1	374,276,853.40	344,849,942.99
Prelim Survey and Investig Chrg Elec(183) F1	330,115.26	93,724.49
Clearing Accounts (184) F1	1,003,529.32	502,195.21
Temporary Facilities (185) F1	0.00	(194.51)
Miscellaneous Deferred Debits (186) F1	156,805,141.02	92,056,112.85
Research Devel And Demo Expend (188) F1	0.00	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,895,038.38	7,065,090.94
Accumulated Deferred Income Taxes (190) F1	99,256,837.35	128,570,999.91
Total Deferred Debits F1	641,610,793.23	577,509,002.98
Total Assets	$ 4,204,914,829.57	$ 3,920,907,469.35

Public Service Company of New Hampshire
dba Eversource Energy
FERC Comparative Balance Sheet
December 2017

	December 2017	December 2016
Proprietary Capital		
Common Stock Issued (201) F1	301.00	301.00
204 F1	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00
Retained Earnings F1	508,945,560.58	547,194,793.80
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	2,090,988.53
Less: Reaquired Capital Stock (217) F1	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,922,214.36)	(5,062,617.39)
Total Proprietary Capital F1	1,350,593,803.12	1,387,357,316.41
Long-Term Debt		
Unamortized Premium on Long-Term Debt (225) F1	1,309,609.93	1,534,114.57
Bonds (221) F1	1,027,000,000.00	1,057,000,000.00
2219A F1	110,000,000.00	70,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	89,250,000.00
Less Unamortized Premiums and Discounts, Net	1,078,442.40	1,365,365.52
Total Long Term Debt F1	1,006,481,167.53	1,076,418,749.05
Other Non-Current Liabilities		
Oblig Under Capital Lease Noncurrent(227 F1	0.00	112,500.00
Accum Prov for Injuries and Damage(228_2 F1	10,036,225.43	7,642,945.08
Accum Prov for Pension and Benefit(228_3 F1	131,135,195.22	101,446,208.34
Accum Misc Operating Provisions(228_4) F1	83,697,437.12	68,600,120.86
Accum Prov for Rate Refunds (229) F1	0.00	0.00
Asset Retirement Obligations (230) F1	25,015,793.66	23,528,906.87
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Other Non-Current Liabilities	249,884,651.43	201,330,681.15
Current & Accrued Liabilities		
Notes Payable (231) F1	0.00	0.00
Accounts Payable (232) F1	128,670,592.56	85,498,001.87
Notes Payable to Associated Cos (233) F1	262,900,000.00	160,900,000.00
Accounts Payable to Associated Cos (234) F1	174,677,278.73	29,219,938.49
Customer Deposits (235) F1	7,678,043.40	6,927,129.15
Taxes Accrued (236) F1	869,466.56	567,349.42
Interest Accrued (237) F1	6,721,656.93	8,023,286.61
238 F1	0.00	0.00
Tax Collections Payable (241) F1	1,765,386.15	1,535,023.65
Misc Current and Accrued Liab (242) F1	50,254,633.13	25,327,738.25
Oblig Under Capital Leases Current (243) F1	112,500.00	224,699.94
Derivative Instrument Liabilities (244) F1	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00
Total Current & Accrued Liabilities	633,649,557.46	318,223,167.38

	December 2017	December 2016
Deferred Credits		
Customer Advances for Construction (252) F1	2,249,645.14	661,040.59
Accum Deferred Invest Tax Credits (255) F1	120,625.72	126,743.72
Other Deferred Credits (253) F1	10,079,399.13	7,377,253.91
Other Regulatory Liabilities (254) F1	409,795,153.58	16,452,406.68
Accum. Deferred Income Taxes-Accel. Amort (281) F1	47,512,306.00	50,046,294.00
Accum Defer Inc Tax Other Property (282) F1	444,107,014.46	657,648,052.46
Accum Deferred Income Taxes Other (283) F1	50,441,506.00	205,265,764.00
Total Deferred Credits F1	964,305,650.03	937,577,555.36
Total Liabilities & Stockholder Equity	$ 4,204,914,829.57	$ 3,920,907,469.35

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
December 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 93,045,275.99	31,710.57	0.00	$ (25,258.00)	$ 93,051,728.56
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	47,020,572.44	198.82	0.00	(25,258.00)	46,995,513.26
Maintenance Expenses F1	5,462,588.17	0.00	0.00	0.00	5,462,588.17
Depreciation Expenses F1	10,037,840.55	5,908.70	0.00	0.00	10,043,749.25
Amort and Depl Of Utility Plant (404 405) F1	602,080.55	0.00	0.00	0.00	602,080.55
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(305,583.68)	0.00	0.00	0.00	(305,583.68)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	7,522,297.71	4,915.98	0.00	0.00	7,527,213.69
Income Taxes Federal (409_1) F1	2,512,708.00	0.00	0.00	0.00	2,512,708.00
Income Taxes Other (409_1) F1	(1,651,498.00)	0.00	0.00	0.00	(1,651,498.00)
Provision for Deferred Income Taxes (410_1) F1	36,953,119.00	(342,503.00)	0.00	344,055.00	36,954,671.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	15,539,164.00	444,431.00	0.00	0.00	15,983,595.00
Investment Tax Credit Adj Net (411_4) F1	0.00	0.00	0.00	0.00	0.00
Less Gains from Disp Of Utility Plant (411_6) F1	0.00	0.00	0.00	0.00	0.00
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	92,614,960.74	(775,910.50)	0.00	318,797.00	92,157,847.24
Net Utility Operating Income F1	430,315.25	807,621.07	0.00	(344,055.00)	893,881.32
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	6,929.89	0.00	0.00	0.00	6,929.89
Nonoperating Rental Income (418) F1	2,524.25	0.00	0.00	0.00	2,524.25
Equity in Earnings of Subsidiary Companies (418_1) F1	541,263.10	0.00	0.00	(540,617.10)	646.00
Interest and Dividend Income (419) F1	233,761.44	0.00	0.00	0.00	233,761.44
Allowance for Other Funds During Construction (419_1) F1	(484.21)	0.00	0.00	0.00	(484.21)
Miscellaneous Nonoperating Income F1	528,028.72	0.00	0.00	0.00	528,028.72
Gain on Disposition of Property (421_10) F1	72,839.07	77,228.03	0.00	0.00	150,067.10
TOTAL Other Income F1	1,371,002.48	77,228.03	0.00	(540,617.10)	907,613.41

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Deductions					
Loss on Disposition of Property (421_20) F1	0.00	0.00	0.00	0.00	0.00
Donations F1	8,967.75	0.00	0.00	0.00	8,967.75
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	26,559.64	0.00	0.00	0.00	26,559.64
Other Deductions F1	17,512.09	0.00	0.00	0.00	17,512.09
TOTAL Other Income Deductions F1	53,039.48	0.00	0.00	0.00	53,039.48
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	1,066.80	0.00	0.00	0.00	1,066.80
Income Taxes Federal (409_2) F1	(15,000,074.00)	0.00	0.00	0.00	(15,000,074.00)
Income Taxes Other (409_2) F1	(20,808.00)	0.00	0.00	0.00	(20,808.00)
Provision for Deferred Income Taxes (410_2) F1	169.00	0.00	0.00	0.00	169.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	118,017.00	0.00	0.00	0.00	118,017.00
TOTAL Taxes on Other Income and Deductions	(15,137,663.20)	0.00	0.00	0.00	(15,137,663.20)
Net Other Income and Deductions F1	16,455,626.20	77,228.03	0.00	(540,617.10)	15,992,237.13
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	18,708.72	0.00	0.00	0.00	18,708.72
Interest on Long-Term Debt (427) F1	3,283,409.18	0.00	0.00	0.00	3,283,409.18
Amort Of Debt Disc And Expenses (428_0) F1	227,229.27	0.00	0.00	0.00	227,229.27
Amort of Loss on Reaquired Debt (428_1) F1	97,504.38	0.00	0.00	0.00	97,504.38
Interest on Debt to Assoc. Companies (430) F1	302,797.54	0.00	0.00	0.00	302,797.54
Other Interest Expense (431) F1	413,473.08	177.00	0.00	0.00	413,650.08
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	75,454.62	0.00	0.00	0.00	75,454.62
Net Interest Charges F1	4,230,250.11	177.00	0.00	0.00	4,230,427.11
Income Before Extraordinary Items F1	12,655,691.34	884,672.10	0.00	(884,672.10)	12,655,691.34
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 12,655,691.34	884,672.10	0.00	(884,672.10)	$ 12,655,691.34

PSNH Consolidated
dba Eversource Energy
FERC Statement of Income
December 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Operating Income					
Operating Revenues F1	$ 994,211,408.66	439,403.42	0.00	$ (364,174.50)	$ 994,286,637.58
Operating Expenses					
Amort of Other Utility Plant F1	0.00	0.00	0.00	0.00	0.00
Operation Expenses F1	432,850,567.87	4,505.82	0.00	(364,174.50)	432,490,899.19
Maintenance Expenses F1	88,987,779.16	0.00	0.00	0.00	88,987,779.16
Depreciation Expenses F1	121,920,158.12	69,541.48	0.00	0.00	121,989,699.60
Amort and Depl Of Utility Plant (404 405) F1	7,198,611.87	0.00	0.00	0.00	7,198,611.87
Amort Of Utility Plant Acq Adj (406) F1	0.00	0.00	0.00	0.00	0.00
Amort of Property Loss	0.00	0.00	0.00	0.00	0.00
Regulatory Debits (407_3) F1	(16,577,015.27)	0.00	0.00	0.00	(16,577,015.27)
Less: Regulatory Credits (407_4) F1	0.00	0.00	0.00	0.00	0.00
Taxes Other Than Income Taxes (408_1) F1	89,629,431.19	119,280.24	0.00	0.00	89,748,711.43
Income Taxes Federal (409_1) F1	18,049,576.00	238,384.00	0.00	0.00	18,287,960.00
Income Taxes Other (409_1) F1	6,109,107.00	60,804.00	0.00	0.00	6,169,911.00
Provision for Deferred Income Taxes (410_1) F1	111,643,764.00	(224,122.00)	0.00	337,055.00	111,756,697.00
Less: Provision for Deferred Income Taxes Cr (411_1) F1	46,871,333.00	444,431.00	0.00	0.00	47,315,764.00
Investment Tax Credit Adj Net (411_4) F1	(6,118.00)	0.00	0.00	0.00	(6,118.00)
Less Gains from Disp Of Utility Plant (411_6) F1	453,407.26	0.00	0.00	0.00	453,407.26
Losses from Disp of Utility Plant (411_7) F1	0.00	0.00	0.00	0.00	0.00
TOTAL Utility Operating Expenses F1	812,481,121.68	(176,037.46)	0.00	(27,119.50)	812,277,964.72
Net Utility Operating Income F1	181,730,286.98	615,440.88	0.00	(337,055.00)	182,008,672.86
Other Income					
Revenues From Merchandising, Jobbing and Contract F1	0.00	0.00	0.00	0.00	0.00
Revenues from Nonutility Operations (417) F1	0.00	0.00	0.00	0.00	0.00
Less: Expenses of Nonutility Oeprations (417_1) F1	41,638.14	0.00	0.00	0.00	41,638.14
Nonoperating Rental Income (418) F1	45,208.68	0.00	0.00	0.00	45,208.68
Equity in Earnings of Subsidiary Companies (418_1) F1	1,216,981.22	0.00	0.00	(1,208,033.22)	8,948.00
Interest and Dividend Income (419) F1	2,212,831.50	0.00	0.00	0.00	2,212,831.50
Allowance for Other Funds During Construction (419_1) F1	(2,531.67)	0.00	0.00	0.00	(2,531.67)

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Miscellaneous Nonoperating Income F1	4,065,626.26	854,836.84	0.00	0.00	4,920,463.10
Gain on Disposition of Property (421_10) F1	269,690.00	77,071.93	0.00	156.10	346,918.03
TOTAL Other Income F1	7,766,167.85	931,908.77	0.00	(1,207,877.12)	7,490,199.50
Other Deductions					
Loss on Disposition of Property (421_20) F1	7,954.86	0.00	0.00	0.00	7,954.86
Donations F1	396,052.52	0.00	0.00	0.00	396,052.52
Life Insurance (426_2) F1	0.00	0.00	0.00	0.00	0.00
Penalties(426_3) F1	0.00	0.00	0.00	0.00	0.00
Exp For Certain Civic Political And Related Activities(426_4) F1	707,966.41	0.00	0.00	0.00	707,966.41
Other Deductions F1	1,590,100.88	0.00	0.00	0.00	1,590,100.88
TOTAL Other Income Deductions F1	2,702,074.67	0.00	0.00	0.00	2,702,074.67
Taxes Applicable					
Taxes Other Than Income Taxes (408_2) F1	11,940.74	0.00	0.00	0.00	11,940.74
Income Taxes Federal (409_2) F1	270,854.00	0.00	0.00	0.00	270,854.00
Income Taxes Other (409_2) F1	69,902.00	0.00	0.00	0.00	69,902.00
Provision for Deferred Income Taxes (410_2) F1	5,778.00	0.00	0.00	0.00	5,778.00
Less: Provision for Deferred Income Taxes Cr (411_2) F1	563,909.00	0.00	0.00	0.00	563,909.00
TOTAL Taxes on Other Income and Deductions	(205,434.26)	0.00	0.00	0.00	(205,434.26)
Net Other Income and Deductions F1	5,269,527.44	931,908.77	0.00	(1,207,877.12)	4,993,559.09
Interest Charges					
Less: Amort of Premium on Debt (CR) F1	224,504.64	0.00	0.00	0.00	224,504.64
Interest on Long-Term Debt (427) F1	41,848,866.51	0.00	0.00	0.00	41,848,866.51
Amort Of Debt Disc And Expenses (428_0) F1	3,288,042.44	0.00	0.00	0.00	3,288,042.44
Amort of Loss on Reaquired Debt (428_1) F1	1,170,052.56	0.00	0.00	0.00	1,170,052.56
Interest on Debt to Assoc. Companies (430) F1	2,163,847.99	0.00	0.00	0.00	2,163,847.99
Other Interest Expense (431) F1	3,486,015.81	2,417.53	0.00	0.00	3,488,433.34
Less: Allow for Borrow Funds Used During Construc Cr(432) F1	728,589.93	0.00	0.00	0.00	728,589.93
Net Interest Charges F1	51,003,730.74	2,417.53	0.00	0.00	51,006,148.27
Income Before Extraordinary Items F1	135,996,083.68	1,544,932.12	0.00	(1,544,932.12)	135,996,083.68
Extraordinary Items					
Income Taxes Federal and Other (409.3) F1	0.00	0.00	0.00	0.00	0.00
Extraordinary Items After Taxes F1	0.00	0.00	0.00	0.00	0.00
Net Income F1	$ 135,996,083.68	1,544,932.12	0.00	(1,544,932.12)	$ 135,996,083.68

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
December 2017

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Utility Plant					
Utility Plant (101 thru 106 and 114) F1	4,413,116,068.78	3,812,843.19	0.00	-2,624,658	4,414,304,254.39
Construction Work In Progress (107) F1	152,450,625.39	3,570.00	0.00	0	152,454,195.39
TOTAL Utility Plant F1	4,565,566,694.17	3,816,413.19	0.00	-2,624,658	4,566,758,449.78
Less: Accum Prov For Depr Amort Depl F1	1,364,045,762.13	938,555.76	0.00	0	1,364,984,317.89
Net Utility Plant F1	3,201,520,932.04	2,877,857.43	0.00	-2,624,658	3,201,774,131.89
Less: Acc Amort Nucl Fuel Assem (120_5) F1	0.00	0.00	0.00	0	0.00
Net Nuclear Fuel F1	0.00	0.00	0.00	0	0.00
Total Net Utility Plant F1	3,201,520,932.04	2,877,857.43	0.00	-2,624,658	3,201,774,131.89
Other Property & Investments					
Nonutility Property (121) F1	1,153,625.98	572,246.72	0.00	0	1,725,872.70
Less: Accum Prov Depr Amort (122) F1	119,078.04	0.00	0.00	0	119,078.04
Investment in Subsidiary Company (123_1) F1	823,491.01	0.00	0.00	-509,310	314,180.60
Noncurrent Portion of Allowances F1	17,498,789.31	0.00	0.00	0	17,498,789.31
Other Investments (124) F1	5,748,377.64	0.00	0.00	0	5,748,377.64
Other Special Funds (128) F1	0.00	0.00	0.00	0	0.00
Special Funds (Non Major Only) (129) F1	0.00	0.00	0.00	0	0.00
Long Term Derivative Instrument Assets	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Total Other Property & Investments	25,105,205.90	572,246.72	0.00	(509,310)	25,168,142.21
Current & Accrued Assets					
Other Materials and Supplies (Major Only) F1	0.00	0.00	0.00	0	0.00
Cash (131) F1	0.00	899,919.11	0.00	0	899,919.11
Special Deposits (132 133 134) F1	1,638,687.47	0.00	0.00	0	1,638,687.47
135 F1	0.00	0.00	0.00	0	0.00
Temporary Cash Investments (136) F1	0.00	0.00	0.00	0	0.00
Notes Receivable (141) F1	0.00	0.00	0.00	0	0.00
Customer Accounts Receivable (142) F1	74,468,403.35	0.00	0.00	0	74,468,403.35

	Eversource Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Other Accounts Receivable (143) F1	27,917,681.44	0.00	0.00	0	27,917,681.44
Less: Accum Uncollect Acct Credit (144) F1	10,480,922.55	0.00	0.00	0	10,480,922.55
Notes Receivable from Assoc Cos (145) F1	0.00	0.00	0.00	0	0.00
Accts Receivable from Assoc Cos (146) F1	5,652,681.58	29,626.16	0.00	-385,201	5,297,106.90
Fuel Stock (151) F1	84,913,740.34	0.00	0.00	0	84,913,740.34
Fuel Stock Expenses Undistributed (152) F1	0.00	0.00	0.00	0	0.00
Plant Materials and Oper Supplies (154) F1	48,512,218.74	0.00	0.00	0	48,512,218.74
Stores Expenses Undistributed (163) F1	30,776.85	0.00	0.00	0	30,776.85
LNG Stored Held For Process(164_2 164_3) F1	0.00	0.00	0.00	0	0.00
Prepayments (165) F1	30,329,980.63	0.00	0.00	0	30,329,980.63
Interest and Dividends Receivable (171) F1	823,064.33	0.00	0.00	0	823,064.33
Rents Receivable (172) F1	45,161.31	234.52	0.00	0	45,395.83
Accrued Utility Revenues (173) F1	49,448,390.76	0.00	0.00	0	49,448,390.76
Misc Current and Accrued Assets (174) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Assets (175) F1	0.00	0.00	0.00	0	0.00
Derivative Instrument Asset Hedges (176) F1	0.00	0.00	0.00	0	0.00
Allowances (158_1 158_2) F1	23,378,034.15	0.00	0.00	0	23,378,034.15
(Less) Long Term Derivative Interest Assets	0.00	0.00	0.00	0	0.00
(Less) Long Term Derivative Interest Assets - Hedges	0.00	0.00	0.00	0	0.00
Total Current & Accrued Assets	336,677,898.40	929,779.79	0.00	(385,201)	337,222,477.35
Deferred Debits					
Unamortized Debt Expenses (181) F1	4,043,278.50	0.00	0.00	0	4,043,278.50
Unrecovered Plant and Reg Study Costs F1	0.00	0.00	0.00	0	0.00
Other Regulatory Assets F1	374,276,853.40	0.00	0.00	0	374,276,853.40
Prelim Survey and Investig Chrg Elec(183) F1	330,115.26	0.00	0.00	0	330,115.26
Clearing Accounts (184) F1	1,003,529.32	0.00	0.00	0	1,003,529.32
Temporary Facilities (185) F1	0.00	0.00	0.00	0	0.00
Miscellaneous Deferred Debits (186) F1	156,805,141.02	101,847.88	0.00	0	156,906,988.90
Research Devel And Demo Expend (188) F1	0.00	0.00	0.00	0	0.00
Unamortized Loss on Reaquired Debt (189) F1	5,895,038.38	0.00	0.00	0	5,895,038.38
Accumulated Deferred Income Taxes (190) F1	99,256,837.35	2,329.00	0.00	0	99,259,166.35
Total Deferred Debits F1	641,610,793.23	104,176.88	0.00	0	641,714,970.11
Total Assets	4,204,914,829.57	4,484,060.82	0.00	(3,519,169)	4,205,879,721.56

PSNH Consolidated
dba Eversource Energy
FERC Consolidating Balance Sheet
December 2017

	Eversourc Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Proprietary Capital					
Common Stock Issued (201) F1	301.00	1,000.00	0.00	-1,000.00	301.00
204 F1	0.00	0.00	0.00	0.00	0.00
Premium on Capital Stock (207) F1	127,999,706.47	0.00	0.00	0.00	127,999,706.47
Other Paid In Capital (208 209 210 211) F1	715,134,144.00	141,960.00	0.00	-141,960.00	715,134,144.00
Less: Capital Stock Expense (214) F1	0.00	0.00	0.00	0.00	0.00
Retained Earnings F1	508,945,560.58	2,289,950.99	0.00	-2,289,950.99	508,945,560.58
Unappropriated Subsidiary Earnings (216.1)	2,436,305.43	0.00	0.00	0.00	2,436,305.43
Less: Reaquired Capital Stock (217) F1	0.00	0.00	0.00	0.00	0.00
Accum Other Comprehensive Income (219) F1	(3,922,214.36)	0.00	0.00	0.00	(3,922,214.36)
Total Proprietary Capital F1	1,350,593,803.12	2,432,910.99	0.00	-2,432,910.99	1,350,593,803.12
Long-Term Debt					
Unamortized Premium on Long-Term Debt (225) F1	1,309,609.93	0.00	0.00	0.00	1,309,609.93
Bonds (221) F1	1,027,000,000.00	0.00	0.00	0.00	1,027,000,000.00
2219A F1	110,000,000.00	0.00	0.00	0.00	110,000,000.00
Advances from Associated Companies (223) F1	0.00	0.00	0.00	0.00	0.00
Other Long Term Debt (224) F1	89,250,000.00	0.00	0.00	0.00	89,250,000.00
226 F1	1,078,442.40	0.00	0.00	0.00	1,078,442.40
Total Long Term Debt F1	1,006,481,167.53	0.00	0.00	0.00	1,006,481,167.53
Other Non-Current Liabilities					
Oblig Under Capital Lease Noncurrent(227 F1	0.00	0.00	0.00	0.00	0.00
Accum Prov for Injuries and Damage(228_2 F1	10,036,225.43	0.00	0.00	0.00	10,036,225.43
Accum Prov for Pension and Benefit(228_3 F1	131,135,195.22	0.00	0.00	0.00	131,135,195.22
Accum Misc Operating Provisions(228_4) F1	83,697,437.12	7,089.03	0.00	0.00	83,704,526.15
Accum Prov for Rate Refunds (229) F1	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligations (230) F1	25,015,793.66	0.00	0.00	0.00	25,015,793.66
(Add) Long-Term Portion of Derivative Instrument Liabilities	0.00	0.00	0.00	0.00	0.00
Total Other Non-Current Liabilities	249,884,651.43	7,089.03	0.00	0.00	249,891,740.46
Current & Accrued Liabilities					
Notes Payable (231) F1	0.00	0.00	0.00	0.00	0.00
Accounts Payable (232) F1	128,670,592.56	4,080.00	0.00	0.00	128,674,672.56

		Eversourc Energy	Properties Inc	Eversource Funding LLC	Eliminations	Eversource Consolidated
Notes Payable to Associated Cos (233) F1		262,900,000.00	0.00	0.00	0.00	262,900,000.00
Accounts Payable to Associated Cos (234) F1		174,677,278.73	394,834.16	0.00	-385,200.84	174,686,912.05
Customer Deposits (235) F1		7,678,043.40	0.00	0.00	0.00	7,678,043.40
Taxes Accrued (236) F1		869,466.56	277,441.64	0.00	0.00	1,146,908.20
Interest Accrued (237) F1		6,721,656.93	0.00	0.00	0.00	6,721,656.93
238 F1		0.00	0.00	0.00	0.00	0.00
Tax Collections Payable (241) F1		1,765,386.15	0.00	0.00	0.00	1,765,386.15
Misc Current and Accrued Liab (242) F1		50,254,633.13	0.00	0.00	0.00	50,254,633.13
Oblig Under Capital Leases Current (243) F1		112,500.00	0.00	0.00	0.00	112,500.00
Derivative Instrument Liabilities (244) F1		0.00	0.00	0.00	0.00	0.00
(Less) Long-Term Portion of Derivative Instrument Liabilities		0.00	0.00	0.00	0.00	0.00
Total Current & Accrued Liabilities		633,649,557.46	676,355.80	0.00	-385,200.84	633,940,712.42
Deferred Credits						
Customer Advances for Construction (252) F1		2,249,645.14	0.00	0.00	0.00	2,249,645.14
Accum Deferred Invest Tax Credits (255) F1		120,625.72	0.00	0.00	0.00	120,625.72
Other Deferred Credits (253) F1		10,079,399.13	0.00	0.00	0.00	10,079,399.13
Other Regulatory Liabilities (254) F1		409,795,153.58	0.00	0.00	0.00	409,795,153.58
Accum. Deferred Income Taxes-Accel. Amort (281) F1		47,512,306.00	0.00	0.00	0.00	47,512,306.00
Accum Defer Inc Tax Other Property (282) F1		444,107,014.46	1,361,830.00	0.00	-701,057.00	444,767,787.46
Accum Deferred Income Taxes Other (283) F1		50,441,506.00	5,875.00	0.00	0.00	50,447,381.00
Total Deferred Credits F1		964,305,650.03	1,367,705.00	0.00	-701,057.00	964,972,298.03
Total Liabilities & Stockholder Equity	$	4,204,914,829.57	4,484,060.82	0.00	(3,519,168.83)	4,205,879,721.56

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
1 month December 2017

Account	Account Description	Dollars December 2017	Dollars December 2016	Dollars Variance	Account Description	Quantity (MWH) December 2017	Quantity (MWH) December 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	54,680,338	47,802,493	6,877,845	Residential	325,421	284,529	40,892
Elec_Com_SEC	Commercial	24,916,377	24,313,315	603,062	Commercial	287,590	273,448	14,142
Elec_Ind_SEC	Industrial	5,320,467	5,575,606	(255,139)	Industrial	94,913	98,236	(3,323)
Elec_St_Lighting_SEC	St Lighting	419,145	502,592	(83,447)	St Lighting	1,535	1,990	(455)
Total Retail		**85,336,327**	**78,194,006**	**7,142,321**	**Total Retail**	**709,459**	**658,203**	**51,256**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	418,820	420,727	(1,907)	Electric Sales And Resale(Full Req)	1	-	1
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	6,891,481	5,103,379	1,788,101	Bulk Power Sales - Energy	196,790	159,589	37,201
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	1,782,557	955,736	826,822	Bulk Power Sales - Capacity	0	-	-
Total Wholesale		**9,092,857**	**6,479,842**	**2,613,016**	**Total Wholesale**	**196,791**	**159,589**	**37,202**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	1,158,401	1,203,269	(44,868)	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	738,903	2,969,993	(2,231,090)	Electric Miscellaneous	-	-	-
Elec_Rec_Rev_SEC	Electric Rec Revenue	(3,281,213)	(1,536,340)	(1,744,873)	Electric Rec Revenue	-	-	-
Total Other		**(1,383,909)**	**2,636,922**	**(4,020,831)**		-	-	-
Total Electric Revenues		**93,045,277**	**87,310,770**	**5,734,507**	**Total Electric Sales**	**906,250**	**817,792**	**88,458**

000877

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 877 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 361 of 376

PSNH Consolidated
dba Eversource Energy
Summary of Operating Revenues and Sales
YTD December 2017

Account	Account Description	Dollars December 2017	Dollars December 2016	Dollars Variance	Account Description	Quantity (MWH) December 2017	Quantity (MWH) December 2016	Quantity (MWH) Variance
Electric Revenues (includes unbilled)					**Electric Sales (includes unbilled)**			
Retail:								
Elec_Res_SEC	Residential	537,438,851	521,913,932	15,524,919	Residential	3,133,523	3,136,028	(2,505)
Elec_Com_SEC	Commercial	292,410,436	290,273,874	2,136,562	Commercial	3,267,151	3,322,907	(55,756)
Elec_Ind_SEC	Industrial	72,370,943	70,864,604	1,506,339	Industrial	1,342,107	1,382,037	(39,930)
Elec_St_Lighting_SEC	St Lighting	4,931,794	5,681,788	(749,994)	St Lighting	15,236	18,778	(3,542)
Total Retail		**907,152,025**	**888,734,198**	**18,417,827**	**Total Retail**	**7,758,017**	**7,859,750**	**(101,733)**
Wholesale:								
Elec_Sales_Resales_SEC	Electric Sales And Resale(Full Req)	4,973,355	5,012,426	(39,071)	Electric Sales And Resale(Full Req)	13	12	1
Energy_Bulk_Sales_Energy_SEC	Bulk Power Sales - Energy	16,370,715	19,275,208	(2,904,493)	Bulk Power Sales - Energy	2,306,428	2,802,844	(496,416)
Energy_Bulk_Sales_Capacity_SEC	Bulk Power Sales - Capacity	18,863,025	12,472,647	6,390,378	Bulk Power Sales - Capacity	0		-
Total Wholesale		**40,207,095**	**36,760,281**	**3,446,815**	**Total Wholesale**	**2,306,441**	**2,802,856**	**(496,415)**
Other:								
Elec_Transmission_SEC	Electric Transmission Revenues	27,649,084	13,376,890	14,272,194	Electric Transmission Revenues	-	-	-
Elec_Misc_SEC	Electric Miscellaneous	19,944,418	19,644,408	300,010	Electric Miscellaneous	(3)	-	(3)
Elec_Rec_Rev_SEC	Electric Rec Revenue	(741,213)	13,478,685	(14,219,898)	Electric Rec Revenue	-	-	-
Total Other		**46,852,289**	**46,499,982**	**352,306**		**(3)**	**-**	**(3)**
Total Electric Revenues		**994,211,410**	**971,994,461**	**22,216,949**	**Total Electric Sales**	**10,064,455**	**10,662,606**	**(598,151)**

000878

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 878 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 362 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF CUSTOMERS

MONTH DECEMBER 2017

	1 MONTH		12 MONTHS AVERAGE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC				
RESIDENTIAL	437 303	433 784	435 447	430 657
COMMERCIAL	74 311	73 886	74 245	73 601
INDUSTRIAL	2 736	2 813	2 797	2 800
PUBLIC STREET LIGHTING	785	933	815	940
RAILROAD	-	-	-	-
SALES FOR RESALE	12	12	12	19
TOTAL	515 147	511 428	513 316	508 017

RESIDENTIAL STATISTICS	1 MONTH		12 MONTHS		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
ELECTRIC						
REVENUE PER KWH	16.803¢	16.801¢	17.151¢	16.642¢	17.151¢	16.642¢
KWH USE PER CUSTOMER	744	656	7 196	7 282	7 196	7 282

ELECTRIC HEATING STATISTICS	1 MONTH		12 MONTHS	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
CUSTOMERS				
RESIDENTIAL	51 229	51 345	-	-
COMMERCIAL	537	532	-	-
INDUSTRIAL	9	9	-	-
TOTAL	51 775	51 886	-	-
SALES MWH				
RESIDENTIAL	44 215	42 659	450 385	453 470
COMMERCIAL	2 338	2 312	25 460	25 612
INDUSTRIAL	30	29	323	356
TOTAL	46 583	45 000	476 168	479 438
REVENUES				
RESIDENTIAL	7 351 003	6 998 430	75 466 448	73 195 285
COMMERCIAL	267 302	268 518	3 003 926	2 914 933
INDUSTRIAL	5 158	4 952	56 809	57 119
TOTAL	7 623 463	7 271 900	78 527 183	76 167 337

000879

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 879 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 363 of 376

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF BALANCE SHEET - UTILITY PLANT
December 31, 2017

		(A)	(B)	(C)	(D)	(E)	(F)
		Gross	*Less:* Land	Depreciable	Accumulated Provision For Depreciation	Net Plant	% Reserve To Depreciable Plant
FUEL PLANT							
	NEWINGTON	151,470,730	2,406,881.95	149,063,848	117,515,320	33,955,410	78.84%
	MERRIMACK	697,378,640	99,784	697,278,856	239,213,465	458,165,175	34.31%
	SCHILLER	221,751,371	461,811	221,289,560	180,464,547	41,286,824	81.55%
	WYMAN	-	17,708	(17,708)	0	-	0.00%
	OTHER	15,012,176	12,209	14,999,966	14,978,727	33,449	99.86%
	TOTAL FUEL PLANT	1,085,612,917		1,082,614,523	552,172,059	533,440,858	51.00%
HYDRO PLANT							
	AMOSKEAG	14,449,201	368,484	14,080,717	4,188,805	10,260,396	29.75%
	AYERS ISLAND	12,930,893	346,427	12,584,466	2,730,959	10,199,934	21.70%
	GARVINS FALLS	13,373,451	79,543	13,293,908	5,661,550	7,711,901	42.59%
	SMITH	9,391,084	405,771	8,985,313	3,360,504	6,030,580	37.40%
	EASTMAN FALLS	9,637,190	269,988	9,367,202	4,383,672	5,253,517	46.80%
	OTHER	16,556,799	428,810	16,127,988	4,661,558	11,895,240	28.90%
	TOTAL HYDRO PLANT	76,338,618		74,439,595	24,987,050	51,351,568	33.57%
GENERAL PLANT							
	LAND AND BUILDINGS	105,668,062	4,922,598	100,745,465	15,058,210	90,609,852	14.95%
	OTHER GENERAL PLANT	125,047,487		125,047,487	36,996,652	88,050,834	29.59%
	AUTOMOTIVE EQUIPMENT	46,796,223		46,796,223	23,055,291	23,740,932	49.27%
	TOTAL GENERAL PLANT	277,511,772		272,589,174	75,110,153	202,401,618	27.55%
TRANSMISSION		1,062,246,681	30,782,814	1,031,463,867	148,269,508	913,977,173	14.38%
DISTRIBUTION PLANT		1,834,291,038	10,209,652	1,824,081,386	513,621,638	1,320,669,401	28.16%
OTHER PLANT		63,355,350	45,057	63,310,293	47,113,634	16,241,717	74.42%
	TOTAL PLANT	4,399,356,376	50,857,539	4,348,498,837	1,361,274,041	3,038,082,335	31.30%
ASSET RETIREMENT OBLIGATIONS		2,410,456		2,410,456 a	889,238 b	1,521,218	
PLANT HELD FOR FUTURE USE		10,599,236		-		10,599,236	
PROPERTY UNDER CAPITAL LEASE		750,000				750,000	
	TOTAL UTILITY PLANT IN SERVICE	4,413,116,068		4,350,909,294	1,362,163,279	3,050,952,789	31.31%
CONSTRUCTION WORK IN PROGRESS		152,450,625				152,450,625	
	NON - UTILITY PLANT, OTHER	1,153,626			119,078		
	NET UTILITY PLANT	4,566,720,320		4,350,909,294	$1,362,282,357	3,204,437,962	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
December-17

Account		Receivables	Current Accounts	Overdue Accounts 30-60 Days	60-90 Days	Over 90 Days	Total Overdue
142	Customer Accounts Receivable (a)	74,468,403					
	Miscellaneous						
143990	Net Balance - Sundry Billings	8,449,499	2,993,702	1,567,206	346,263	3,542,328	5,455,797
143990	Joint Ownership Poles	34,053	0	0	0	34,053	34,053
1431A0	Esco Customers	829,494					
143490	ISO Billing	16,423,000					
143CA0, '143TR0, '143950,'143ET0, '143950	Other	2,181,636					
171010	Interest Receivable - Electric	823,064					
172990	Other - Rents Receivable	45,161					
	Total Miscellaneous	28,785,907					
	Accum Prov For Uncollectible Accts						
144	Beginning Mo Balance	(10,406,304)					
	Uncollectible Expense	(642,449)					
	Recoveries	(52,085)					
	Accts Written Off	619,913					
144	Ending Mo Balance	(10,480,926)					
	Subtotal - Notes and Accounts Receivable	92,773,385					
146	AR Affiliated Companies	5,652,682					
	Total Notes and Accounts Receivable	$98,426,066					

(a) Aging is provided on separate page.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Exhibit 17
Page 881 of 4782
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(1) Attachment 2
Page 365 of 376

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
ACCOUNTS RECEIVABLE - NET

AT DECEMBER 31, 2017

	TOTAL #Custs	TOTAL ACCOUNTS RECEIVABLE	#Custs	CURRENT ACCOUNTS	#Custs	OVERDUE ACCOUNTS 31-60 DAYS	#Custs	61-90 DAYS	#Custs	91-120 DAYS	#Custs	> 121 DAYS	TOTAL	% OVERDUE
ACTIVE:														
RESIDENTIAL	291,396	$ 45,174,125	223,317	$ 28,689,515	34,619	$ 5,933,310	15,832	$ 2,529,026	8,127	$ 1,269,682	9,501	$ 6,752,592	$ 16,484,610	
SMALL COMMERCIAL	43,862	10,793,177	39,588	10,011,130	3,113	590,700	651	109,286	278	42,246	232	39,815	782,047	
SMALL INDUSTRIAL & OTHER	1,532	578,025	1,380	550,045	114	23,159	20	3,070	8	1,129	10	622	27,980	
LARGE COMMERCIAL & INDUSTRIAL	1,225	11,700,528	1,093	9,869,648	109	750,163	19	117,718	4	962,999	0	-	1,830,880	
STREET LIGHTING	175	234,635	145	132,191	23	42,487	3	32,360	4	27,597	0	-	102,444	
RESALE	6	156,838	6	156,838	-	0	-	-	-	-	-	-	-	
TOTAL ELECTRIC SERVICE	338,196	68,637,328	265,529	49,409,367	37,978	7,339,819	16,525	2,791,460	8,421	2,303,653	9,743	6,793,029	19,227,961	
FINAL W/ BALANCE:														
RESIDENTIAL	14,371	1,879,590	5,342	633,965	1,695	451,236	1,417	406,462	1,311	442,621	4,606	(54,694)	1,245,625	
SMALL COMMERCIAL	1,204	108,026	542	101,252	77	20,498	61	23,775	59	13,043	465	(50,542)	6,774	
SMALL INDUSTRIAL & OTHER	53	1,117	22	1,889	2	1,315	1	233	1	219	27	(2,539)	(772)	
LARGE COMMERCIAL & INDUSTRIAL	21	181,128	8	31,806	2	12,933	4	17,005	7	119,384	0	0	149,322	
TOTAL INACTIVE	15,649	2,169,861	5,914	768,912	1,776	485,982	1,483	447,475	1,378	575,267	5,098	(107,775)	1,400,949	
TOTAL ACCOUNTS RECEIVABLE	**353,845**	**$ 70,807,189**	**271,443**	**$ 50,178,279**	**39,754**	**$ 7,825,801**	**18,008**	**$ 3,238,935**	**9,799**	**$ 2,878,920**	**14,841**	**$ 6,685,254**	**$ 20,628,910**	

Public Service Company of New Hampshire dba Eversource Energy

Prepayments

Account	Account Description	December 2017	November 2017	Variance
165000	Prepaid Other	16,346.00	31,158.72	(14,812.72)
165010	Prepayments-Insurance	1,570,612.37	1,845,475.87	(274,863.50)
165110	Prepaid Lease Payments NUCLARKs	(6,624.49)	(2,937.88)	(3,686.61)
165125	WC Liberty Mutual Deposit	347,690.07	347,690.07	0.00
165140	Prepaid Revolver Renewal Fees	126,376.08	129,264.38	(2,888.30)
165180	Prepaid Software Licenses + Maintenance	0.00	0.00	0.00
165190	Payroll Benefit Clear	0.00	0.00	0.00
165900	Prepaid Property Taxes	150,000.00	150,000.00	0.00
165905	Prepaid Vehicle Property Taxes	0.00	0.00	0.00
165960	Prepaid State Regulatory Assessments	2.00	458,656.00	(458,654.00)
1659Y0	Prepaid Association Dues	0.00	0.00	0.00
165AP0	Prepaid Maintenance	135,357.07	157,916.58	(22,559.51)
165CA0	Power Broker Fees Prepaid	(5,650.00)	(5,650.00)	0.00
165F10	Prepaid Taxes	27,267,624.40	0.00	27,267,624.40
165QA0	Prepaid Ins 2001 PSNH PCB Series A CLP	37,333.69	46,667.02	(9,333.33)
165RC0	Renewable Energy Cert-Prepaid	545,827.78	398,721.60	147,106.18
165VC0	Prepaid Vehicle Costs	145,085.66	163,494.59	(18,408.93)
	Subtotal Account 165	**30,329,980.63**	**3,720,456.95**	**26,609,523.68**
	Subtotal Account 176	**0**	**0**	**0**
	Total Prepayments	**30,329,980.63**	**3,720,456.95**	**26,609,523.68**

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Assets

Account	Account Description	December 2017	November 2017	Variance
	Total Misc. Current and Accrued Assets	-	-	-

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Deferred Debits

Account	Account Description	December 2017	November 2017	Variance
186000	Misc Deferred Debits	3,172,346.00	3,172,346.00	-
186010	Miscellaneous Work in Progress	0.00	0.00	-
186020	Payroll Advances	4,675.00	6,312.54	(1,637.54)
186160	Fitness Center Activities	0.00	0.00	-
186430	Storm Reserve Trans Distr	132,974,957.32	131,058,213.02	1,916,744.30
186434	Environmental Costs re Facility Closures	21,723.55	21,723.55	-
186440	Storm Reserve Tran Dis Contra 18643	(11,787,214.32)	(11,436,494.93)	(350,719.39)
186460	WC PL Ins Recover	2,945,224.01	2,945,224.01	-
1864W0	CIAC Gross-Up Tax Non-Refundable	0.00	0.00	-
186510	Outside Company Storm Work	1,009,605.06	1,010,023.81	(418.75)
18651X	Deferred Funding Rabbi Trust NUSCO ICP	3,814,645.60	3,814,645.60	-
186670	Regulatory Commission Expense	17,681,071.13	17,705,115.17	(24,044.04)
186950	Cycle Error Suspense-Accts Payable	(109.81)	153.96	(263.77)
186970	Other - General Accounting	6,100,000.00	(0.00)	6,100,000.00
186990	Other - Revenue Accounting	0.00	0.00	-
186AN0	PSNH - Sales of Mat + Sup - PSNH	0.00	0.00	-
186AX0	Real Estate Transactions	248,713.71	254,625.82	(5,912.11)
186ES0	E+S Labor Charges	0.00	0.00	-
186H20	Direct Material Flow Thru Account	(0.36)	230,292.66	(230,293.02)
186OM0	Deferred OMS General Services Costs	0.00	0.00	-
186RV0	Revolving Credit Line-PPD Deferral	453,456.32	310,915.05	142,541.27
186ST0	MIMS Proc - Stores	166,047.81	241,356.29	(75,308.48)
	Total Miscellaneous Deferred Debits	156,805,141.02	149,334,452.55	7,470,688.47

Public Service Company of New Hampshire dba Eversource Energy

Miscellaneous Current and Accrued Liabilities

Account	Account Description	December 2017	November 2017	Variance
242030	Salary Wages and Expense Payble	(2,854,906.05)	27,540.02	(2,882,446.07)
242040	Accrued Payroll	17,035.73	17,035.73	-
242070	401K Loan Repayment	(46,748.10)	0.00	(46,748.10)
242090	Non Exempt Pay Accrue Gen Accting	0.00	(2,780,586.00)	2,780,586.00
242110	Accrued Lease Payments NUCLARK	(34,696.55)	(32,583.66)	(2,112.89)
242170	Home Auto Insurance Premiums	(9,658.33)	8.34	(9,666.67)
242180	Employee Deductions Hyatt Legal	(1,148.66)	(7.27)	(1,141.39)
2421A0	Amts Payable To ESCOs For NU Bill S	(2,429,541.02)	918,268.43	(3,347,809.45)
2421B0	Deferred Compensation	0.00	0.00	-
2421C0	Stock Purchase Plan	(1,065.00)	0.00	(1,065.00)
242210	Current Liability Workforce Reduction	189,059.20	189,059.20	-
242310	Emp P R Deducts-Political Act Com	(410.18)	0.00	(410.18)
242320	Emp P R Deduct Attach Wages Fixed	(11,083.96)	(3,658.93)	(7,425.03)
242330	Emp P R Ded Attach Wages Fed Stat	0.00	0.00	-
242360	Emp P R Ded Union Dues Fixed Plrc	(19,422.44)	0.00	(19,422.44)
242370	Emp P R Deduction Club Dues	(334.11)	0.00	(334.11)
242380	Emp P R Ded Char Contributions	(6,247.82)	0.00	(6,247.82)
2423N0	Non-SERP Current Liability	(229,502.00)	(229,502.00)	-
2423S0	FASB 158 SERP Current Liab-Credit	(140,055.00)	(140,055.00)	-
242410	Emp P R Ded Misc Deductions	0.00	0.00	-
242434	Environmental Costs re Facility Closures ST	(21,723.55)	(21,723.55)	-
242440	Suppl Retir + Savings Prgrm	(343,969.11)	53,005.90	(396,975.01)
242450	Emp P R Ded Health Care Rbsm	(6.04)	(6.04)	-
242460	Emp P R Dep Day Care Rbsm	0.00	0.00	-
242570	FERC Assessment	(217,875.99)	(145,250.66)	(72,625.33)
242580	Accrued FERC Hydro License Fees	(43,367.01)	(28,911.34)	(14,455.67)
242970	Employer 401K match	(91,036.24)	(1,601.42)	(89,434.82)
242980	Accrued Executive Incentive Comp	(6,100,000.00)	0.00	(6,100,000.00)
242990	Misc Current + Accrued Liabilities-Other	(474,405.48)	0.00	(474,405.48)
242AV0	Employee Incentive Accrual Even Yrs	0.00	0.00	-
242AX0	Employee Incentive Accrual Odd Yrs	(5,676,970.39)	(4,818,823.70)	(858,146.69)
242CA0	Deferred Rental Income-Sundry Sys	0.00	(259,700.00)	259,700.00
242E10	ST EIP - Odd Yrs	(646,956.23)	(186,959.88)	(459,996.35)
242E20	ST EIP - Even Yrs	(0.00)	(0.00)	-
242E40	LT EIP in ST Even Years	0.00	0.00	-
242EN0	Short Term Environmental Liability	(1,494,000.00)	(1,512,160.00)	18,160.00
242P90	Accrued C+LM Expenses	(199,957.61)	(192,550.85)	(7,406.76)
242RC0	Renewable Portfolio Standards	0.00	0.00	-
242RG0	Regional Greenhouse Gas Emis Reduct	(1,305,076.60)	(1,571,370.00)	266,293.40
242RN0	Renewable Liability	(27,765,000.00)	(25,451,250.00)	(2,313,750.00)
242VB0	Vacation Buyinprogram	(295,564.59)	(496,462.89)	200,898.30
	Total Misc. Current and Accrued Liabilities	**(50,254,633.13)**	**(36,668,245.57)**	**(13,586,387.56)**

Public Service Company of New Hampshire dba Eversource Energy

Other Deferred Credits

Account	Account Description	December 2017	November 2017	Variance
253000	Other Deferred Credits	(5,000,000.00)	(5,000,000.00)	-
253010	Escheatable Monies	(403,773.00)	(403,558.73)	(214.27)
253090	Deferred Contract Oblig - MY	(294,121.40)	(305,965.59)	11,844.19
253210	PSNH Tax Lease	(113,773.28)	(117,987.11)	4,213.83
2534W0	CIAC Gross Up Tax Non-Refund	0.00	0.00	-
253780	Deferred Revenue Fiber Optic Cable	0.00	0.00	-
253950	Other - Exclusive of Sundry Billing	0.00	0.00	-
253C1X	Deferred Contract Oblig - CY ICP	(220,537.00)	(214,054.69)	(6,482.31)
253DC0	Deferred Comp-Exec	(538,774.43)	(537,646.60)	(1,127.83)
253IS0	Othr Defd Interconnectn Sec Dep	(2,689,424.79)	(2,679,909.42)	(9,515.37)
253MGR	Deferred Merger Costs	0.00	0.00	-
253P10	Othr Defd Neighbor Helping Neighbor	(13,082.00)	(26,009.00)	12,927.00
253P60	NH Pension Liability	0.00	0.00	-
253RC0	Rehabilitation Tax Credit	(800,040.00)	(802,877.00)	2,837.00
253Y2X	Deferred Contract Oblig-YAEC ICP	(5,873.23)	(6,020.23)	147.00
	Total Other Deferred Credits	**(10,079,399.13)**	**(10,094,028.37)**	**14,629.24**

PUBLIC SERVICE OF NEW HAMPSHIRE
DBA EVERSOURCE ENERGY
DETAIL OF STATEMENT EARNINGS
LONG TERM DEBT

		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	RATE REDUCTION BONDS												
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 2)	0	0	0	0	0	0	0	0	0	0	0	0
	ACCOUNT 427.RB - INTEREST ON RATE REDUCTION BOND (See JE 2701 Seq 8002)												
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 2)												
	ACCOUNT 427.R2 - INTEREST ON RATE REDUCTION BOND 2 (See JE 2702 Seq 8002)												
		0	0	0	0	0	0	0	0	0	0	0	0
	FIRST MORTGAGE BONDS												
427	2004 First Mortgage Bond; Series L (See J/E GLA 7044) - 237P3	0	0	0	0	0	0	0	0	0	0	0	0
427	2007 First Mortgage Bond (See JE GLA 06 7000 Seq 2) - 2376A	358,750	358,750	358,750	358,750	358,750	358,750	358,750	358,750	0	0	0	0
427	2005 First Mortgage Bond; Series M (See J/E GLA 7044) - 237P4	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333	233,333
427	2008 First Mortgage Bonds 6.00% Series O (GLA 7000 seq. 3) - 237NF	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
427	2009 First Mortgage Bonds 4.50% Series P (GLA 7000 seq. 4) - 237CV	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
427	2011 First Mortgage Bond; Series R 3.20% $160M (GLA 06 7075 Seq. 2011) - 237NR	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667	426,667
427	2013 First Mortgage Bond; Series S 3.50% - $250M 237SF	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917	947,917
		3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	3,079,167	2,720,417	2,720,417	2,720,417	2,720,417
	OTHER LONG TERM DEBT												
427	POLL. CONT. REV. BONDS, SERIES D (NON-TAXABLE) (GLA7044) - 237P6	0	0	0	0	0	0	0	0	0	0	0	0
427	POLL. CONT. REV. BONDS, SERIES E (NON-TAXABLE) (GLA7044) - 237PH	0	0	0	0	0	0	0	0	0	0	0	0
427	PSNH SERIES Q MAY 2011 - 237NS	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750	411,750
427	2001 Poll. Cont. Rev. Bonds; Series A (See J/E GLA 7000 Seq 1) - 237QA	87,460	70,458	75,924	93,519	109,611	118,008	146,638	146,638	141,907	146,638	144,843	154,779
427	2001 Poll. Cont. Rev. Bonds; Series B (See J/E GLA 7000 Seq 1&8000) - 237QB	0	0	0	0	0	0	0	0	0	0	0	0
427	2001 Poll. Cont. Rev. Bonds; Series C (See J/E GLA 7000 Seq 1) - 237QC	0	0	0	0	0	0	0	0	0	0	0	0
	Revolving Credit Facility (GLA7001 & GLA7020)												
		499,210	482,208	487,674	505,269	521,361	529,758	558,388	558,388	553,657	558,388	558,388	566,529
	TOTAL	3,578,377	3,561,375	3,566,841	3,584,436	3,600,528	3,608,925	3,637,554	3,637,554	3,274,074	3,278,804	3,278,804	3,286,946
	EXPENSES												
427.CI	AMORTIZATION OF INTEREST RATE LOCK SETTLEMENT	162,812	162,812	162,812	162,812	162,812	162,812	161,696	162,813	162,813	162,813	162,813	118,947
428100	AMORTIZATION OF LOSS ON REACQUIRED DEBT	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504	97,504
428.01	AMORTIZATION OF DEBT DISCOUNT	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243	24,243
		(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)	(18,709)
428	AMORTIZATION OF DEBT EXPENSE	89,638	89,638	89,638	89,638	89,638	89,638	89,638	89,638	83,177	81,302	80,503	80,503
		355,488	355,488	355,488	355,488	355,488	355,488	354,373	355,489	349,028	347,153	346,354	302,488
	TOTAL CHARGES ON LONG TERM DEBT	**3,933,865**	**3,916,863**	**3,922,329**	**3,939,924**	**3,956,016**	**3,964,413**	**3,991,927**	**3,993,044**	**3,623,102**	**3,625,958**	**3,625,159**	**3,589,434**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
December 31, 2017

LONG-TERM DEBT

Yankee Gas Services Company	**Outstanding**
Series B, 8.48%, due 2022	$ 20,000,000
Series H, 15-Year Bond, 5.26%, due 2019	50,000,000
Series I, 30-Year Bond, 5.35%, due 2035	50,000,000
Series J, 10-Year Bond, 6.90%, due 2018	100,000,000
Series K, 10-Year Bond, 4.87%, due 2020	50,000,000
Series L, 30-Year Bond, 4.82%, due 2044	100,000,000
Series M, 10-Year Bond, 3.35%, due 2025	75,000,000
Series N, 10-Year Bond, 3.02%, due 2027	75,000,000
Purchase Price Adjustment Due to Merger	290,711
Total First Mortgage Bonds	520,290,711
Less: Due within one year	100,000,000
Total First Mortgage Bonds	420,290,711
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(1,670,686)
Total Long-Term Debt	**$ 418,620,025**

NSTAR Gas	
Series J, 9.95%, due 2020	$ 25,000,000
Series K, 7.11%, due 2033	35,000,000
Series N, 4.46%, due 2020	125,000,000
Series O, 4.35%, due 2045	100,000,000
	285,000,000
Less: Due within one year	-
	285,000,000
Unamortized Premiums and Discounts, net	-
Unamortized Debt Issuance Costs	(590,641)
Total Long-Term Debt	**$ 284,409,359**

NSTAR Electric Company	
MASS East	
2006 Debenture, 5.75%, due 2036	$ 200,000,000
2010 Debenture, 5.50%, due 2040	300,000,000
2012 Debenture, 2.375%, due 2022	400,000,000
2014 Debenture, 4.40%, due 2044	300,000,000
2015 Debenture, 3.25%, due 2025	250,000,000
2016 Debenture, 2.70%, due 2026	250,000,000
2017 Debenture, 3.20%, due 2027	700,000,000
	2,400,000,000
Less: Due within one year	-
	2,400,000,000
Unamortized Premiums and Discounts, net	(5,094,666)
Unamortized Debt Issuance Costs	(17,196,727)
Total Long-Term Debt MASS East	$ 2,377,708,607
MASS West	
Senior Series B Notes, 5.90%, due 2034	$ 50,000,000
Senior Series D Notes, 6.70%, due 2037	40,000,000
Senior Series E Notes, 5.10%, due 2020	95,000,000
Senior Series F Notes, 3.50%, due 2021	250,000,000
Senior Series G Notes, 3.88%, due 2023	80,000,000
Senior Series H Notes, 2.75%, due 2026	50,000,000
	565,000,000
Less: Due within one year	-
	565,000,000
Unamortized Premiums and Discounts, net	3,309,769
Unamortized Debt Issuance Costs	(2,259,103)
Total Long-Term Debt MASS West	$ 566,050,666
Total Long-Term Debt	**$ 2,943,759,273**

Eversource Parent	**Outstanding**
Senior Notes, Series E, 1.45%, due 2018	$ 300,000,000
Senior Notes, Series F, 2.80%, due 2023	450,000,000
Senior Notes, Series G, 1.60%, due 2018	150,000,000
Senior Notes, Series H, 3.15%, due 2025	300,000,000
Senior Notes, Series I, 2.50%, due 2021	250,000,000
Senior Notes, Series J, 3.35%, due 2026	250,000,000
Senior Notes, Series K, 2.75%, due 2022	750,000,000
Senior Notes, Series L, 2.90%, due 2024	450,000,000
2009 Debenture, 4.50%, due 2019	350,000,000
January 2018 Debt Issuance, Net Proceeds	201,223,444
Purchase Price Adjustment Due to Merger	115,693,681
	3,566,917,125
Less: Due within one year	32,113,680
	3,534,803,445
Unamortized Premiums and Discounts, net	1,200,750
Unamortized Debt Issuance Costs	(12,532,340)
Total Long-Term Debt	**$ 3,523,471,855**

The Connecticut Light and Power Company	**Outstanding**
Pollution Control Revenue Bonds - Tax Exempt	
2011 A Series, 4.375% Fixed, due 2028	$ 120,500,000
Less: Due within one year	-
Total Other Long-Term Debt	120,500,000
1994 Series D, 7.875%, due 2024	139,845,000
2004 Series B, 5.75%, due 2034	130,000,000
2005 Series B, 5.625%, due 2035	100,000,000
2006 Series A, 6.35%, due 2036	250,000,000
2007 Series B, 5.75%, due 2037	150,000,000
2007 Series D, 6.375%, due 2037	100,000,000
2008 Series A, 5.65%, due 2018	300,000,000
2009 Series A, 5.50%, due 2019	250,000,000
2013 Series A, 2.50%, due 2023	400,000,000
2014 Series A, 4.30%, due 2044	475,000,000
2015 Series A, 4.15%, due 2045	350,000,000
2017 Series A, 3.20%, due 2027	300,000,000
	2,944,845,000
Less: Due within one year	300,000,000
	2,644,845,000
Unamortized Premiums and Discounts, net	11,441,166
Unamortized Debt Issuance Costs	(17,651,375)
Total First Mortgage Bonds	2,638,634,791
Total Long-Term Debt	**$ 2,759,134,791**

Eversource Water Venture	
4.00% senior notes due August 15, 2024	360,000,000
4.29% senior notes due August 15, 2032	60,000,000
3.75% senior notes due May 4, 2035	46,000,000
5.50% note due April 1, 2021	40,000,000
4.00% senior notes due April 30, 2033	35,000,000
4.40% senior notes due February 21, 2032	30,000,000
3.67% senior notes due July 1, 2036	25,000,000
3.57% senior notes due September 1, 2037	30,000,000
4.07% senior notes due April 30, 2033	15,000,000
6.43% senior notes due June 29, 2034	8,500,000
MWPAT Drinking Water Fund	1,230,000
4.10% series due October 1, 2022	17,253,086
7.33% series due December 1, 2027	14,000,000
Variable rate series due November 1, 2021	9,000,000
7.71% series due June 1, 2023	7,000,000
6.21% series due August 1, 2035	5,900,000
4.45% series due July 5, 2022	5,000,000
9.29% series due April 1, 2031	4,500,000
8.04% series due February 1, 2030	3,500,000
7.71% series due June 1, 2023	3,000,000
9.64% series due September 1, 2021	1,400,000
Purchase Price Adjustment Due to Acquisition	56,932,839
	778,215,925
Less: Due within one year	7,517,647
Long-Term Debt	770,698,278
Unamortized Premiums MWPAT	32,739
Less: Unamortized Debt Issuance Costs	1,963,052
Net Long-Term Debt	**$ 772,694,069**

Connecticut Yankee Atomic Power Company	
Total Long-Term Debt	**$ 181,361,770**

EVERSOURCE ENERGY AND SUBSIDIARIES
CAPITALIZATION
December 31, 2017

LONG-TERM DEBT (Continued)

Public Service Company of New Hampshire		**Outstanding**
Pollution Control Revenue Bonds, Series A, variable, due 2021	$	89,250,000
Less: Due within one year		-
Total Other Long-Term Debt		89,250,000
Series M, First Mortgage Bonds, 5.60%, due 2035		50,000,000
Series O, First Mortgage Bonds, 6.00%, due 2018		110,000,000
Series P, First Mortgage Bonds, 4.50%, due 2019		150,000,000
Series Q, First Mortgage Bonds, 4.05%, due 2021		122,000,000
Series R, First Mortgage Bonds, 3.20%, due 2021		160,000,000
Series S, First Mortgage Bonds, 3.50%, due 2023		325,000,000
		917,000,000
Less: Due within one year		110,000,000
		807,000,000
Unamortized Premiums and Discounts, net		231,168
Unamortized Debt Issuance Costs		(4,043,279)
Total First Mortgage Bonds		803,187,889
Total Long-Term Debt	**$**	**892,437,889**

Payable		**Intercompany Advances Amount Outstanding**	**Receivable**
Eversource Gas Transmission II LLC	$	63,389,707	Eversource Energy Parent
The Rocky River Realty Company		33,000,000	Eversource Energy Parent
Eversource Energy Service Company		99,500,000	Eversource Energy Parent
Total Intercompany Advances		195,889,707	
Total Eliminations		(195,889,707)	
Total Long-Term Debt	$	-	

Eversource Energy and Subsidiaries Total Long-Term Debt	**$**	**11,775,889,031**

Public Service Company of New Hampshire, Consolidated
ROE Calculation
12 Months Ended / December 31, 2017 (000s)

Earnings for Common (EFC)	**$135,996**
Average Common Equity (C/E)	**$1,373,468**
Net Income ROE	**9.90%**

Public Service Company of New Hampshire
ROE Calculation - Capitalization
12 Months Ended / December 31, 2017 (000s)

	12/31/2016 Beginning of Period		12/31/2017 End of Period	Average	%	Embedded Cost	ROR
Capital Structure, Regulated Company Alone (Average)							
Long Term Debt	$1,054,854		990,038	$1,022,446	42.67%	4.51%	1.92%
Preferred Stock Issued	0		0	$0	0.00%	0.00%	0.00%
Adjusted Common Equity	1,392,420		1,354,516	$1,373,468	57.33%	9.90%	5.68%
Total Capitalization	$2,447,274		$2,344,554	$2,395,914	100.00%	14.41%	7.60%
RRBs issued by SPEs	$0		$0	$0			
Cost of Debt & Preferred Stock							
Total cost of LTD excluding RRBs	$46,082	/	$1,022,446	4.51%			
Preferred Dividends Declared	$0	/	0	0.00%			
Total cost of RRBs	$0	/	0	0.00%			

Purpose
To calculate average common equity for Page 1 and to approximate the embedded cost of LTD.

EVERSOURCE ENERGY AND SUBSIDIARIES
THE CONNECTICUT LIGHT AND POWER COMPANY
NSTAR ELECTRIC COMPANY AND SUBSIDIARY
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARY

COMBINED NOTES TO FINANCIAL STATEMENTS

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. About Eversource, CL&P, NSTAR Electric and PSNH

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas and NSTAR Gas (natural gas utilities) and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4 million electric, natural gas and water customers through eight regulated utilities in Connecticut, Massachusetts and New Hampshire.

On December 4, 2017, Eversource completed the acquisition of Aquarion (formerly Macquarie Utilities Inc.) from Macquarie Infrastructure Partners for $1.675 billion, consisting of approximately $880 million in cash and $795 million of assumed Aquarion debt. Aquarion became an indirect wholly-owned subsidiary of Eversource. Aquarion is a holding company primarily engaged, through its three separate regulated water utility subsidiaries, in the water collection, treatment and distribution business. Eversource's consolidated financial information includes Aquarion and its subsidiaries' activity from December 4, 2017 through December 31, 2017. See Note 22A, "Acquisition of Aquarion and Goodwill - Acquisition of Aquarion," for further information.

On December 31, 2017, Western Massachusetts Electric Company ("WMECO") was merged into NSTAR Electric. In accordance with accounting guidance on combinations between entities under common control, the net assets, results of operations and cash flows of WMECO are reflected in the NSTAR Electric financial statements. NSTAR Electric's financial statements for all periods presented in this combined Annual Report on Form 10-K have been retrospectively recast as if the merger occurred on the first day of the earliest reporting period. All contracts and operations of WMECO are now part of NSTAR Electric. Balance sheet and income statement adjustments were made for consistent presentation between WMECO's and NSTAR Electric's financial statements, including the elimination of intercompany transactions and a merger-related transaction for common equity. Balance sheet adjustments included the elimination of intercompany accounts receivable and payable between NSTAR Electric and WMECO. Income statement adjustments included the elimination of intercompany revenues and expenses between NSTAR Electric and WMECO.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P and Yankee Gas, the DPU for NSTAR Electric and NSTAR Gas, the NHPUC for PSNH, and the PURA, the DPU and the NHPUC for Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire. Yankee Gas and NSTAR Gas are engaged in the distribution and sale of natural gas to customers within Connecticut and Massachusetts, respectively. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also included the results of PSNH's generation facilities and NSTAR Electric's solar power facilities. Eversource also has a regulated subsidiary, NPT, which was formed to construct, own and operate the Northern Pass line, a HVDC transmission line from Québec to New Hampshire under development that will interconnect with a new HVDC transmission line being developed by a transmission subsidiary of HQ.

On January 10, 2018, Eversource and PSNH completed the sale of PSNH's thermal generation assets. See Note 12, "Assets Held for Sale," for further information.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies. Eversource holds several equity ownership interests, which are accounted for under the equity method. Eversource also consolidates the operations of CYAPC and YAEC, both of which are inactive regional nuclear generation companies engaged in the long-term storage of their spent nuclear fuel.

B. Basis of Presentation

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Eversource consolidates CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership interest in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric and PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource's utility subsidiaries' electric and natural gas distribution (including generation assets), transmission and water businesses are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

As of December 31, 2017 and 2016, Eversource's carrying amount of goodwill was approximately $4.4 billion and $3.5 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment test for each of its reporting units as of October 1, 2017 and determined that no impairment exists. See Note 22B, "Acquisition of Aquarion and Goodwill - Goodwill," for further information.

C. Northern Pass

Northern Pass is Eversource's planned 1,090 MW HVDC transmission line that will interconnect from the Québec-New Hampshire border to Franklin, New Hampshire and an associated alternating current radial transmission line between Franklin and Deerfield, New Hampshire.

On February 1, 2018, the New Hampshire Site Evaluation Committee ("NHSEC") voted to deny Northern Pass' siting application. On February 14, 2018, pursuant to the NHSEC's decision, the Massachusetts EDCs, in coordination with the DOER and an independent evaluator, notified NPT that the EDCs will continue contract negotiations, with the option of discontinuing discussions and terminating its conditional selection by March 27, 2018.

Consistent with Eversource's and HQ's long-term relationship to bring clean energy into New England, Eversource and HQ continue to support Northern Pass and the many benefits this project will bring to our customers and region. Eversource intends to seek reconsideration of the NHSEC's decision and to review all options for moving this critical clean energy project forward.

As of December 31, 2017, Eversource has approximately $277 million in capitalized costs associated with Northern Pass. The Company continues to believe that the Northern Pass project is probable of being placed in service. If in the future, events and changes in circumstances indicate that the Northern Pass project's capitalized costs may not be fully recoverable, the Company will then evaluate those costs for impairment. Should the Company conclude that these capitalized costs are impaired, this would have a significant negative impact on Eversource's financial position, results of operations, and cash flows.

D. Accounting Standards

Accounting Standards Issued but Not Yet Effective: In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*, which amends existing revenue recognition guidance and is required to be applied either fully retrospectively (to each reporting period presented) or under a modified retrospective method (cumulatively at the date of initial application). The FASB deferred implementation of ASU 2014-09 in ASU 2015-14, *Revenue from Contracts with Customers (Topic: 606): Deferral of the Effective Date*. The new accounting guidance is effective for interim and annual periods beginning in 2018 with early adoption permitted. The Company implemented the standard in the first quarter of 2018 using the modified retrospective method of adoption. Under this method of adoption, prior year reported results are not restated.

Under the new standard, an entity must identify the performance obligations in a contract, determine the transaction price and allocate the price to specific performance obligations to recognize the revenue when the obligation is completed. The amendments in this ASU also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flow arising from contracts.

The Company has reviewed and performed accounting analyses of its revenue streams under contracts with customers. These accounting analyses included reviewing representative contracts and tariffs for each material revenue stream and evaluating them under the new guidance. The majority of the Company's sales are derived from tariffs to provide electric and natural gas to customers. For such tariffs, the Company expects that the revenue from contracts with customers under ASU 2014-09 will be equivalent to revenue from electricity and natural gas supplied and billed in that period (including estimated unbilled revenues), which is consistent with current practice.

Based on our assessments, the Company has identified one item that will be accounted for differently under the new revenue guidance as compared to current guidance. As a result of applying guidance on the unit of account under the new standard, purchases and sales of power from and to ISO-New England will be accounted for net by the hour, rather than net by the month, with no impact on net income.

After taking into consideration this identified change, the Company has concluded that the new guidance will not have a material impact on the amounts or timing of revenue recognition. Implementation of the ASU will not have a material effect on the results of operations, financial position or cash flows of Eversource, CL&P, NSTAR Electric or PSNH. Significant additional disclosures of the nature, amount, timing and uncertainty of revenues and cash flows arising from contracts with customers will be presented beginning in the first quarter of 2018.

In January 2016, the FASB issued ASU 2016-01, *Financial Instruments - Overall: Recognition and Measurement of Financial Assets and Liabilities*, which is required to be implemented in the first quarter of 2018. The ASU will remove the available-for-sale designation for equity securities, whereby changes in fair value are recorded in accumulated other comprehensive income within shareholders' equity, and will require changes in fair value of all equity securities to be recorded in earnings beginning on January 1, 2018, with the unrealized gain or loss on available-for-sale equity securities as of that date reclassified to retained earnings as a cumulative effect of adoption. The fair value of available-for-sale equity securities subject to this guidance as of December 31, 2017 was approximately $51 million with an unrealized loss of $0.1 million. The unrealized loss recorded in AOCI will be recorded as an adjustment to the opening balance of retained earnings as of January 1, 2018. The remaining available-for-sale equity securities included in marketable securities on the balance sheet are held in nuclear decommissioning trusts and are subject to regulatory accounting treatment and will not be impacted by this guidance. Implementation of the ASU for other financial instruments is not expected to have a material impact on the financial statements of Eversource, CL&P, NSTAR Electric or PSNH.

In February 2016, the FASB issued ASU 2016-02, *Leases*, which changes existing lease accounting guidance and is required to be applied in the first quarter of 2019, with earlier application permitted. The ASU lease criteria are required to be applied to leases and lease renewals entered into effective January 1, 2019, and leases entered into before that date are required to be recognized and measured using a modified retrospective approach. The Company is reviewing the requirements of ASU 2016-02, including balance sheet recognition of leases previously deemed to be operating leases, and expects to implement the ASU in the first quarter of 2019.

In March 2017, the FASB issued ASU 2017-07, *Compensation – Retirement Benefits: Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, required to be implemented in the first quarter of 2018. The ASU requires separate presentation of service cost from other components of net pension and PBOP costs, with the other components presented as non-operating income and not subject to capitalization. The ASU is required to be applied retrospectively for the separate presentation in the income statement of service costs and other components and prospectively in the balance sheet for the capitalization of only the service cost component. The implementation of the ASU will not have an impact on the net income of Eversource, CL&P, NSTAR Electric or PSNH.

E. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and short-term cash investments that are highly liquid in nature and have original maturities of three months or less. At the end of each reporting period, any overdraft amounts are reclassified from Cash and Cash Equivalents to Accounts Payable on the balance sheets.

F. Provision for Uncollectible Accounts

Eversource, including CL&P, NSTAR Electric and PSNH, presents its receivables at estimated net realizable value by maintaining a provision for uncollectible accounts. This provision is determined based upon a variety of judgments and factors, including the application of an estimated uncollectible percentage to each receivable aging category. The estimate is based upon historical collection and write-off experience and management's assessment of collectability from customers. Management continuously assesses the collectability of receivables and adjusts collectability estimates based on actual experience. Receivable balances are written off against the provision for uncollectible accounts when the customer accounts are terminated and these balances are deemed to be uncollectible.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric and NSTAR Gas to recover in rates, amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets.

The total provision for both uncollectible accounts and for uncollectible hardship accounts (the uncollectible hardship balance is included in the total provision) is included in Receivables, Net on the balance sheets, and was as follows:

	Total Provision for Uncollectible Accounts		Uncollectible Hardship	
	As of December 31,		As of December 31,	
(Millions of Dollars)	2017	2016	2017	2016
Eversource	$ 195.7	$ 200.6	$ 122.5	$ 119.9
CL&P	78.9	86.4	65.5	67.7
NSTAR Electric	69.7	70.3	40.3	36.1
PSNH	10.5	9.9	—	—

G. Fuel, Materials, Supplies and Inventory

Fuel, Materials, Supplies and Inventory include natural gas, coal, biomass and oil inventories, materials and supplies purchased primarily for construction or operation and maintenance purposes, RECs and emission allowances. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements.

PSNH is subject to federal and state laws and regulations that regulate emissions of air pollutants, including SO_2, CO_2, and NO_x related to its regulated generation units, and used SO_2, CO_2, and NO_x emissions allowances. SO_2, CO_2, and NO_x emissions allowances were charged to expense based on their average cost as they were utilized against emissions volumes at PSNH's generating units.

On October 11, 2017, PSNH entered into two Purchase and Sale Agreements ("Agreements") to sell its thermal and hydroelectric generation assets. The NHPUC approved the Agreements in late November 2017 and on January 10, 2018, PSNH completed the sale of its thermal generation assets. As of December 31, 2017, PSNH has classified its generation assets, which included coal, biomass and oil inventories and emission allowances, as held for sale. As of December 31, 2016, these inventories were recorded within Fuel, Materials, Supplies and Inventory on the balance sheet. See Note 12, "Assets Held for Sale," for further information.

The carrying amounts of fuel, materials and supplies, RECs, and emission allowances were as follows:

	As of December 31,							
	2017				2016			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Current:								
Fuel	$ 29.7	$ —	$ —	$ —	$ 135.7	$ —	$ —	$ 99.9
Materials and Supplies	117.1	44.4	45.1	18.5	142.7	48.2	39.7	47.3
RECs	76.3	4.0	50.4	21.8	47.9	3.9	31.2	12.8
Emission Allowances	—	—	—	—	2.4	—	—	2.4
Long-Term:								
Emission Allowances	—	—	—	—	17.5	—	—	17.5

H. Deposits

As of December 31, 2017, Eversource, CL&P, NSTAR Electric and PSNH had $24.5 million, $3.1 million, $12.8 million and $0.5 million, respectively, of cash collateral posted not subject to master netting agreements, with ISO-NE related to energy transactions, which was included in Prepayments and Other Current Assets on the balance sheets. As of December 31, 2016, these amounts were $21.7 million, $1.4 million, $11.8 million and $0.5 million for Eversource, CL&P, NSTAR Electric and PSNH, respectively.

I. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" ("normal") and to the marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill and AROs, and the estimated fair value of preferred stock and long-term debt.

Fair Value Hierarchy: In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis, and Eversource's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period. The three levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Determination of Fair Value: The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Asset Retirement Obligations," Note 9A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pensions," and Note 14, "Fair Value of Financial Instruments" to the financial statements.

J. Derivative Accounting

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative. For the regulated companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements.

The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal and accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

All changes in the fair value of derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

K. Investments

Investments are included in Other Long-Term Assets on the balance sheets and earnings impacts from equity investments are included in Other Income, Net on the statements of income.

Strategic, Infrastructure and Other Investments: As of December 31, 2017 and 2016, Eversource had investments totaling $277.6 million and $236.9 million, respectively. As of December 31, 2017 and 2016, Eversource's investments included a 15 percent ownership interest in a FERC-regulated natural gas transmission business of $159.6 million and $154.6 million, respectively, a 40 percent ownership interest in Access Northeast of $31.3 million and $30.9 million, respectively, a 37.2 percent (14.5 percent of which related to NSTAR Electric) ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of $17.7 million and $7.7 million, respectively, and other investments totaling $69.0 million and $43.7 million, respectively. NSTAR Electric's investments totaled $6.9 million and $3.0 million, respectively, as of December 31, 2017 and 2016.

Regional Decommissioned Nuclear Companies: CL&P, NSTAR Electric and PSNH own common stock in three regional nuclear generation companies (CYAPC, YAEC and MYAPC, collectively referred to as the "Yankee Companies"), each of which owned a single nuclear generating facility that has been decommissioned. For CL&P, NSTAR Electric and PSNH, the respective investments in CYAPC, YAEC and MYAPC are accounted for under the equity method and are included in Other Long-Term Assets on their respective balance sheets. Eversource consolidates CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership interest in each of these entities is greater than 50 percent. For further information on the Yankee Companies, see Note 11C, "Commitments and Contingencies – Spent Nuclear Fuel Obligations – Yankee Companies," to the financial statements.

Equity in Earnings and Dividends from Equity Investments: For the years ended December 31, 2017, 2016 and 2015, Eversource had equity in earnings of $27.4 million, $0.2 million, and $0.9 million, respectively. Eversource received dividends from its equity method investees of $20.0 million and $0.1 million, respectively, for the years ended December 31, 2017 and 2016.

L. Revenues

Retail Revenues: Retail revenues are based on rates approved by respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers, and include a return on investment. Regulatory commission-approved tracking mechanisms are also used to recover certain costs on a fully-reconciling basis. These tracking mechanisms require rates to be changed periodically to ensure recovery of actual costs incurred.

Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric (for a portion of its customers), have a regulatory commission approved revenue decoupling mechanism ("decoupled companies"). Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues recognized. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized is adjusted through rates in a subsequent period.

A significant portion of the electric and natural gas companies' retail revenues relate to the recovery of costs incurred for the sale of electricity and natural gas purchased on behalf of customers. These energy supply costs are recovered from customers in rates through cost tracking mechanisms. Energy purchases are recorded in Purchased Power, Fuel and Transmission, and the sales of energy associated with these purchases are recorded in Operating Revenues on the statements of income.

Unbilled Revenues: Because customers are billed throughout the month based on pre-determined cycles rather than on a calendar month basis, an estimate of electricity, natural gas or water delivered to customers for which the customers have not yet been billed is calculated as of the balance sheet date. Unbilled revenues are included in Operating Revenues on the statements of income and in Current Assets on the balance sheets. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The estimate of unbilled revenues can significantly impact the amount of revenues recorded at the companies that do not have a revenue decoupling mechanism. Companies that do have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

Transmission Revenues - Wholesale Rates: The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region, and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource and NSTAR Electric each have two sets of local rates that recover the companies' total transmission revenue requirements, less revenues received from regional rates and other sources, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC- approved charges from retail customers through annual or semiannual tracking mechanisms. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. See Note 11E, "Commitments and Contingencies – FERC ROE Complaints," for complaints filed at the FERC relating to Eversource's ROE.

Transmission Revenues - Retail Rates: A significant portion of the Eversource electric transmission segment revenue comes from ISO-NE charges to the distribution businesses of CL&P, NSTAR Electric, and PSNH, each of which recovers these costs through rates charged to their retail customers. CL&P, NSTAR Electric and PSNH each have a retail transmission cost tracking mechanism as part of their rates, which allows the electric distribution companies to charge their retail customers for transmission costs on a timely basis.

M. Operating Expenses

Costs related to fuel and natural gas included in Purchased Power, Fuel and Transmission on the statements of income were as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	**2017**	**2016**	**2015**
Eversource - Natural Gas and Fuel	$ 432.5	$ 372.2	$ 516.7
PSNH - Fuel	43.4	45.0	85.4

N. Allowance for Funds Used During Construction

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars, except percentages)	2017	2016	2015
Borrowed Funds	$ 12.5	$ 10.8	$ 7.2
Equity Funds	34.4	26.2	18.8
Total AFUDC	$ 46.9	$ 37.0	$ 26.0
Average AFUDC Rate	5.1%	4.4%	3.9%

	For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars, except percentages)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Borrowed Funds	$ 5.1	$ 4.8	$ 0.7	$ 3.3	$ 5.3	$ 0.8	$ 2.6	$ 3.0	$ 1.0
Equity Funds	12.1	10.2	—	6.3	10.2	0.3	5.2	6.0	1.2
Total AFUDC	$ 17.2	$ 15.0	$ 0.7	$ 9.6	$ 15.5	$ 1.1	$ 7.8	$ 9.0	$ 2.2
Average AFUDC Rate	6.2%	5.0%	0.7%	4.7%	3.2%	1.0%	5.5%	3.5%	1.8%

O. Other Income, Net

Items included within Other Income, Net on the statements of income primarily consist of investment income/(loss) related to debt and equity securities held in trust, market value changes related to deferred compensation plans, interest income, AFUDC related to equity funds, and income/(loss) related to equity method investees. For further information on gains/(losses) related to debt and equity securities, see Note 5, "Marketable Securities," to the financial statements. For further information on AFUDC related to equity funds, see Note 1N, "Summary of Significant Accounting Policies – Allowance for Funds Used During Construction," to the financial statements. For further information on equity in earnings, see Note 1K, "Summary of Significant Accounting Policies – Investments," to the financial statements.

P. Other Taxes

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are shown separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	2017	2016	2015
Eversource	$ 157.4	$ 162.7	$ 147.2
CL&P	137.5	145.2	128.5

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

Separately from the amounts above are $25.4 million of expense recorded as Taxes Other than Income Taxes in 2017 related to the future remittance of energy efficiency funds collected from customers in Operating Revenues to the State of Connecticut. These amounts are shown separately with collections in Operating Revenues and expenses in Taxes Other than Income Taxes on the Eversource and CL&P statements of income.

Q. Supplemental Cash Flow Information

Eversource	As of and For the Years Ended December 31,		
(Millions of Dollars)	2017	2016	2015
Cash Paid/(Received) During the Year for:			
Interest, Net of Amounts Capitalized	$ 419.1	$ 398.1	$ 365.9
Income Taxes	30.8	(135.5)	10.3
Non-Cash Investing Activities:			
Plant Additions Included in Accounts Payable (As of)	379.5	301.5	216.6

	As of and For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Cash Paid/(Received) During the Year for:									
Interest, Net of Amounts Capitalized	$ 144.6	$ 124.6	$ 45.9	$ 143.3	$ 112.9	$ 46.5	$ 144.4	$ 102.4	$ 42.3
Income Taxes	68.8	95.5	26.1	(73.9)	66.0	(36.0)	55.2	(5.1)	14.4
Non-Cash Investing Activities:									
Plant Additions Included in Accounts Payable (As of)	132.5	116.5	44.4	116.2	87.0	37.9	76.0	50.5	46.5

In 2016, as a result of damages awarded to the Yankee Companies for spent nuclear fuel lawsuits against the DOE described in Note 11C, "Commitments and Contingencies – Spent Nuclear Fuel Obligations – Yankee Companies," CYAPC and YAEC received total proceeds of $52.2 million, which were classified as operating activities on the Eversource consolidated statements of cash flows. CYAPC returned $6.8 million of these proceeds to its non-affiliated member companies. In addition, CL&P, NSTAR Electric and PSNH received a total distribution of $14.4 million from MYAPC as a result of DOE Phase III proceeds and a distribution from its spent nuclear fuel trust.

The 2015 cash paid for interest excludes interest payments made by CL&P and NSTAR Electric in connection with the full satisfaction of their respective obligations to the DOE for the disposal of spent nuclear fuel and high-level radioactive waste for all periods prior to 1983 from their previous ownership interest in the Millstone nuclear power stations. CL&P and NSTAR Electric divested their ownership interest in Millstone in 2001. In late 2015, CL&P and NSTAR Electric made payments of $244.6 million and $57.4 million, respectively, to satisfy their pre-1983 spent nuclear fuel obligations to the DOE in full, which included accumulated interest of $178 million and $41.8 million, respectively.

R. Related Parties

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, and other services to Eversource's companies. The Rocky River Realty Company, Renewable Properties, Inc. and Properties, Inc., three other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of both December 31, 2017 and 2016, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of $25.0 million, $3.8 million and $5.5 million, respectively, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and have been eliminated in consolidation on the Eversource financial statements.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2017 and 2016 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, including a return on investment.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to any of the regulated companies' operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Regulatory Assets: The components of regulatory assets were as follows:

Eversource *(Millions of Dollars)*	**As of December 31, 2017**	**2016**
Benefit Costs	$ 2,068.8	$ 1,817.8
Deferred Costs from Generation Asset Sale	516.1	—
Derivative Liabilities	367.2	423.3
Income Taxes, Net	768.9	644.5
Storm Restoration Costs	404.8	385.3
Goodwill-related	365.2	464.4
Regulatory Tracker Mechanisms	509.9	576.6
Asset Retirement Obligations	101.0	99.3
Other Regulatory Assets	137.4	115.1
Total Regulatory Assets	5,239.3	4,526.3
Less: Current Portion	741.9	887.6
Total Long-Term Regulatory Assets	$ 4,497.4	$ 3,638.7

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 109 of 1104

	As of December 31,					
	2017			2016		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Benefit Costs	$ 469.2	$ 560.7	$ 212.3	$ 429.3	$ 525.3	$ 184.2
Deferred Costs from Generation Asset Sale	—	—	516.1	—	—	—
Derivative Liabilities	362.3	—	—	420.5	2.8	—
Income Taxes, Net	453.8	113.2	21.7	437.0	120.5	24.2
Storm Restoration Costs	216.7	146.6	41.5	239.8	128.4	17.1
Goodwill-related	—	313.6	—	—	398.7	—
Regulatory Tracker Mechanisms	85.3	273.0	116.4	123.9	304.0	104.5
Asset Retirement Obligations	30.3	39.0	17.0	33.2	36.1	16.2
Other Regulatory Assets	27.6	78.4	15.8	43.4	22.7	16.5
Total Regulatory Assets	1,645.2	1,524.5	940.8	1,727.1	1,538.5	362.7
Less: Current Portion	200.3	333.9	130.1	335.5	353.5	117.2
Total Long-Term Regulatory Assets	$ 1,444.9	$ 1,190.6	$ 810.7	$ 1,391.6	$ 1,185.0	$ 245.5

Benefit Costs: Eversource's Pension, SERP and PBOP Plans are accounted for in accordance with accounting guidance on defined benefit pension and other PBOP plans. The liability (or asset) recorded by the regulated companies to recognize the funded status of their retiree benefit plans is offset by a regulatory asset (or offset by a regulatory liability in the case of a benefit plan asset) in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset (or regulatory liability) is amortized as the actuarial gains and losses and prior service cost are amortized to net periodic benefit cost for the pension and PBOP plans. All amounts are remeasured annually. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers.

CL&P, NSTAR Electric and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric recovers qualified pension and PBOP expenses related to its distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year.

Deferred Costs from Generation Asset Sale: Represents PSNH's $516.1 million of deferred costs associated with the sale of PSNH's generation assets that are expected to be recovered. These deferred costs were the difference between the carrying value and the fair value less costs to sell of the thermal generation assets that were classified as held for sale as of December 31, 2017. Full recovery of PSNH's generation assets (including these deferred costs and the results of the sale of the hydro generation assets) are expected to occur through a combination of cash flows during the remaining operating period, sales proceeds, and recovery of stranded costs via the issuance of bonds that will be secured by a non-bypassable charge or through recoveries in future rates billed to PSNH's customers. For further information, see Note 12, "Assets Held for Sale."

Derivative Liabilities: Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

Income Taxes, Net: The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 10, "Income Taxes," to the financial statements.

Storm Restoration Costs: The storm restoration cost deferrals relate to costs incurred for major storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify as a major storm with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies as a major storm, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes the storm restoration costs were prudent and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery process. Each electric utility has sought, or is seeking, recovery of its deferred storm restoration costs through its applicable regulatory recovery process. Each electric utility company either recovers a carrying charge on its deferred storm restoration cost regulatory asset balance or the regulatory asset balance is included in rate base.

Goodwill-related: The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and, as of December 31, 2017, there were 22 years of amortization remaining.

Regulatory Tracker Mechanisms: The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracker mechanisms.

CL&P, NSTAR Electric and PSNH each recover, on a fully reconciling basis, the costs associated with the procurement of energy, transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, and restructuring and stranded costs as a result of deregulation. Energy procurement costs at PSNH include the costs related to its generation facilities and at NSTAR Electric include the costs related to its solar power facilities.

CL&P, NSTAR Electric (for their western Massachusetts customer rates) and NSTAR Gas each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues recognized. In 2017 and 2016, NSTAR Electric operated under two different rate structures based on its service territory geography. For customers that were served in eastern Massachusetts, including metropolitan Boston, Cape Cod and Martha's Vineyard, NSTAR Electric operated using traditional rates. For customers that were served in western Massachusetts, including the metropolitan Springfield region, NSTAR Electric operated using decoupled rates. Effective February 1, 2018, all of NSTAR Electric's distribution revenues were decoupled as a result of the DPU-approved rate decision. CL&P and NSTAR Electric reconciled their annual base distribution rate recovery amounts to their pre-established levels of baseline distribution delivery service revenues of $1.059 billion and $132.4 million, respectively, through December 31, 2017. Effective February 1, 2018, NSTAR Electric, operating entirely under decoupled rates, will reconcile its annual base distribution rate recovery to its new baseline of $974.8 million. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

Asset Retirement Obligations: The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets and liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

Other Regulatory Assets: Other Regulatory Assets primarily include contractual obligations associated with the remaining nuclear fuel storage costs of the CYAPC, YAEC and MYAPC nuclear facilities, environmental remediation costs, losses associated with the reacquisition or redemption of long-term debt, certain uncollectible accounts receivable for hardship customers, certain merger-related costs allowed for recovery, water tank painting costs, and various other items.

Regulatory Costs in Long-Term Assets: Eversource's regulated companies had $105.8 million (including $18.2 million for CL&P, $42.7 million for NSTAR Electric and $27.2 million for PSNH) and $86.3 million (including $5.9 million for CL&P, $55.1 million for NSTAR Electric and $8.2 million for PSNH) of additional regulatory costs as of December 31, 2017 and 2016, respectively, that were included in long-term assets on the balance sheets. These amounts represent incurred costs for which recovery has not yet been specifically approved by the applicable regulatory agency. However, based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates.

Equity Return on Regulatory Assets: For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return, which is not recorded on the balance sheets, totaled $1.0 million and $1.2 million for CL&P as of December 31, 2017 and 2016, respectively. These carrying costs will be recovered from customers in future rates. As of December 31, 2017 and 2016, this equity return, which is not recorded on the balance sheets, totaled $42.0 million and $44.9 million, respectively, for PSNH. These amounts include $25 million of equity return on the Clean Air Project costs that PSNH has agreed not to bill customers as part of a generation divestiture settlement agreement.

Regulatory Liabilities: The components of regulatory liabilities were as follows:

Eversource *(Millions of Dollars)*	**As of December 31,**	
	2017	**2016**
Cost of Removal	$ 502.1	$ 459.7
Benefit Costs	132.3	136.2
Regulatory Tracker Mechanisms	136.7	145.3
AFUDC - Transmission	67.1	65.8
Other Regulatory Liabilities	45.2	42.1
Total Regulatory Liabilities [1]	883.4	849.1
Less: Current Portion	128.1	146.8
Total Long-Term Regulatory Liabilities [1]	$ 755.3	$ 702.3

	As of December 31,					
	2017			2016		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Cost of Removal	$ 23.2	$ 293.8	$ 37.9	$ 38.8	$ 280.2	$ 44.1
Benefit Costs	—	112.6	—	—	113.1	—
Regulatory Tracker Mechanisms	34.6	77.8	5.0	37.2	78.4	10.7
AFUDC - Transmission	48.8	18.3	—	50.2	15.6	—
Other Regulatory Liabilities	12.9	3.7	2.7	21.0	0.3	2.7
Total Regulatory Liabilities [1]	119.5	506.2	45.6	147.2	487.6	57.5
Less: Current Portion	39.0	79.6	6.3	47.1	78.5	12.7
Total Long-Term Regulatory Liabilities [1]	$ 80.5	$ 426.6	$ 39.3	$ 100.1	$ 409.1	$ 44.8

[1] The amounts above do not include the impacts associated with the "Tax Cuts and Jobs Act" (the "Act"), which became law on December 22, 2017. Pursuant to the enacted law, Eversource remeasured its existing deferred federal income tax balances as of December 31, 2017 to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (ADIT) liabilities that we expect to benefit our customers in future periods, which were estimated to be approximately $2.9 billion (approximately $1.0 billion at CL&P, $1.1 billion at NSTAR Electric and $0.4 billion at PSNH) as of December 31, 2017 and recognized as regulatory liabilities on the balance sheet. We estimate that about 85 percent of the provisional regulated excess ADIT liabilities relate to property, plant, and equipment with remaining useful lives estimated to be in excess of 20 years. These amounts are subject to IRS normalization rules and would be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. The Eversource regulated companies are currently working with the state regulatory commissions, who have opened investigations to examine the impact of the Act on customer rates. For further information, see Note 10, "Income Taxes," to the financial statements.

Cost of Removal: Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability.

AFUDC - Transmission: Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

FERC ROE Complaints: As of December 31, 2017, Eversource has a reserve established for the first and second ROE complaints in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability. The cumulative pre-tax reserve (excluding interest) as of December 31, 2017, which includes the impact of refunds given to customers, totaled $39.1 million for Eversource (including $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH). See Note 11E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

Recent Regulatory Developments:

NSTAR Electric Distribution Rate Case Decision: On November 30, 2017, the DPU issued its decision in the NSTAR Electric distribution rate case, which approved an annual distribution rate increase of $37 million, with rates effective February 1, 2018. On January 3, 2018, NSTAR Electric filed a motion to reflect a revenue requirement reduction of $56 million (due to the decrease in the federal corporate income tax rate, as part of the "Tax Cuts and Jobs Act"), resulting in an annual net decrease in rates of $19 million.

In addition to its decision regarding rates, the DPU approved an authorized regulatory ROE of 10 percent, the establishment of a revenue decoupling rate mechanism for the portion of the NSTAR Electric business that did not previously have a decoupling mechanism, and the implementation of an inflation-based adjustment mechanism with a five-year stay-out until January 1, 2023.

Among other items, the DPU approved the recovery of previously expensed merger-related costs (which were incurred by Eversource parent in prior years) over a 10-year period and the recovery of previously deferred storm costs with carrying charges at the prime rate, but disallowed certain property taxes. The rate case decision resulted in the recognition of an aggregate $44.1 million pre-tax benefit recorded in 2017 ($14.1 million at NSTAR Electric).

CL&P Rate Case Settlement: On January 11, 2018, CL&P filed a distribution rate case settlement agreement for approval by PURA, which included, among other things, rate increases of $97.1 million, $32.7 million and $24.7 million, effective May 1, 2018, 2019, and 2020, respectively, an authorized regulatory ROE of 9.25 percent, 53 percent common equity in CL&P's capital structure, and a new capital tracker through 2020 for capital additions, system resiliency, and grid modernization. The rate increases associated with the settlement agreement will be reduced by the impact of the decrease in the federal corporate income tax rate, as part of the "Tax Cuts and Jobs Act," while amounts related to ADIT will be addressed in a separate manner. CL&P expects to receive final approval from PURA in the second quarter of 2018. No actions arose from this settlement that had an impact on previously deferred costs.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 112 of 1104

3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance, including planned major maintenance activities, is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

Eversource	As of December 31,	
(Millions of Dollars)	2017	2016
Distribution - Electric	$ 14,410.5	$ 13,716.9
Distribution - Natural Gas	3,244.2	3,010.4
Transmission - Electric	9,270.9	8,517.4
Water [1]	1,558.4	—
Generation and Solar[2]	36.2	1,224.2
Utility	28,520.2	26,468.9
Other [3]	693.7	591.6
Property, Plant and Equipment, Gross	29,213.9	27,060.5
Less: Accumulated Depreciation		
Utility	(6,846.9)	(6,480.4)
Other	(286.9)	(242.0)
Total Accumulated Depreciation	(7,133.8)	(6,722.4)
Property, Plant and Equipment, Net	22,080.1	20,338.1
Construction Work in Progress	1,537.4	1,012.4
Total Property, Plant and Equipment, Net	$ 23,617.5	$ 21,350.5

	As of December 31,					
	2017			2016		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Distribution	$ 5,888.3	$ 6,479.0	$ 2,083.4	$ 5,562.9	$ 6,244.2	$ 1,949.8
Transmission	4,239.9	3,821.2	1,161.3	3,912.9	3,496.9	1,059.3
Generation and Solar [2]	—	36.2	—	—	36.0	1,188.2
Property, Plant and Equipment, Gross	10,128.2	10,336.4	3,244.7	9,475.8	9,777.1	4,197.3
Less: Accumulated Depreciation	(2,239.0)	(2,550.2)	(751.8)	(2,082.4)	(2,364.2)	(1,254.7)
Property, Plant and Equipment, Net	7,889.2	7,786.2	2,492.9	7,393.4	7,412.9	2,942.6
Construction Work in Progress	381.8	460.3	149.4	239.0	317.2	96.7
Total Property, Plant and Equipment, Net	$ 8,271.0	$ 8,246.5	$ 2,642.3	$ 7,632.4	$ 7,730.1	$ 3,039.3

[1] On December 4, 2017, Eversource completed the acquisition of Aquarion. See Note 22A, "Acquisition of Aquarion and Goodwill - Acquisition of Aquarion," for further information.

[2] On October 11, 2017, PSNH entered into two Purchase and Sale Agreements ("Agreements") to sell its thermal and hydroelectric generation assets. As of December 31, 2017, PSNH has classified its generation assets as held for sale. As of December 31, 2016, these plant balances were recorded within Property, Plant and Equipment, Net on the balance sheet. See Note 12, "Assets Held for Sale," for further information.

[3] These assets are primarily comprised of building improvements, computer software, hardware and equipment at Eversource Service.

Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

(Percent)	2017	2016	2015
Eversource	3.0%	3.0%	2.9%
CL&P	2.8%	2.7%	2.7%
NSTAR Electric	2.9%	2.9%	2.9%
PSNH	3.1%	3.1%	3.2%

The following table summarizes average remaining useful lives of depreciable assets:

	As of December 31, 2017			
(Years)	Eversource	CL&P	NSTAR Electric	PSNH
Distribution	34.6	35.8	31.7	31.3
Transmission	40.9	37.2	44.7	43.5
Water	32.0	—	—	—
Solar	25.0	—	25.0	—
Other	12.7	—	—	—

4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses or Operating Revenues on the statements of income, as applicable, as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

	As of December 31,					
	2017			2016		
(Millions of Dollars)	Commodity Supply and Price Risk Management	Netting [1]	Net Amount Recorded as a Derivative	Commodity Supply and Price Risk Management	Netting [1]	Net Amount Recorded as a Derivative
Current Derivative Assets:						
Level 2:						
Eversource	$ —	$ —	$ —	$ 6.0	$ —	$ 6.0
Level 3:						
CL&P	9.5	(7.1)	2.4	13.9	(9.4)	4.5
Long-Term Derivative Assets:						
Level 2:						
Eversource	$ —	$ —	$ —	$ 0.3	$ (0.1)	$ 0.2
Level 3:						
CL&P	71.9	(5.3)	66.6	77.3	(11.7)	65.6
Current Derivative Liabilities:						
Level 2:						
Eversource	$ (4.5)	$ —	$ (4.5)	$ —	$ —	$ —
Level 3:						
Eversource	(54.4)	—	(54.4)	(79.7)	—	(79.7)
CL&P	(54.4)	—	(54.4)	(77.8)	—	(77.8)
Long-Term Derivative Liabilities:						
Level 2:						
Eversource	$ (0.4)	$ —	$ (0.4)	$ —	$ —	$ —
Level 3:						
Eversource	(376.9)	—	(376.9)	(413.7)	—	(413.7)
CL&P	(376.9)	—	(376.9)	(412.8)	—	(412.8)

(1) Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2017, CL&P's derivative assets were exposed to counterparty credit risk. Of CL&P's derivative assets, $69.0 million was contracted with investment grade entities.

For further information on the fair value of derivative contracts, see Note 1I, "Summary of Significant Accounting Policies – Fair Value Measurements," and Note 1J, "Summary of Significant Accounting Policies – Derivative Accounting," to the financial statements.

Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

Commodity Supply and Price Risk Management: As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacity of these contracts is 787 MW. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets. In addition, CL&P has a contract to purchase 0.1 million MWh of energy per year through 2020.

As of December 31, 2017 and 2016, Eversource had NYMEX financial contracts for natural gas futures in order to reduce variability associated with the purchase price of 9.5 million and 9.2 million MMBtu of natural gas, respectively.

For the years ended December 31, 2017, 2016 and 2015, there were losses of $29.0 million, $125.5 million and $60.2 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

Credit Risk

Certain of Eversource's derivative contracts contain credit risk contingent provisions. These provisions require Eversource to maintain investment grade credit ratings from the major rating agencies and to post collateral for contracts in a net liability position over specified credit limits. As of December 31, 2017, Eversource had $3.4 million of derivative contracts in a net liability position that were subject to credit risk contingent provisions and would have been required to post additional collateral of $3.7 million if Eversource's unsecured debt credit ratings had been downgraded to below investment grade. As of December 31, 2016, Eversource had no derivative contracts in a net liability position that were subject to credit risk contingent provisions.

Fair Value Measurements of Derivative Instruments

Derivative contracts classified as Level 2 in the fair value hierarchy relate to the financial contracts for natural gas futures. Prices are obtained from broker quotes and are based on actual market activity. The contracts are valued using NYMEX natural gas prices. Valuations of these contracts also incorporate discount rates using the yield curve approach.

The fair value of derivative contracts classified as Level 3 utilizes significant unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Significant observable inputs for valuations of these contracts include energy and energy-related product prices in future years for which quoted prices in an active market exist. Fair value measurements categorized in Level 3 of the fair value hierarchy are prepared by individuals with expertise in valuation techniques, pricing of energy and energy-related products, and accounting requirements. The future power and capacity prices for periods that are not quoted in an active market or established at auction are based on available market data and are escalated based on estimates of inflation in order to address the full term of the contract.

Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract.

The following is a summary of CL&P's Level 3 derivative contracts and the range of the significant unobservable inputs utilized in the valuations over the duration of the contracts:

	As of December 31,									
	2017					2016				
CL&P	Range				Period Covered	Range				Period Covered
Capacity Prices	$ 5.00	—	8.70	per kW-Month	2021 - 2026	$ 5.50	—	8.70	per kW-Month	2020 - 2026
Forward Reserve	1.00	—	2.00	per kW-Month	2018 - 2024	1.40	—	2.00	per kW-Month	2017 - 2024

Exit price premiums of 6 percent through 18 percent are also applied on these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts.

Valuations using significant unobservable inputs: The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

(Millions of Dollars)	Eversource	CL&P
Derivatives, Net:		
Fair Value as of January 1, 2016	$ (380.9)	$ (380.8)
Net Realized/Unrealized Losses Included in Regulatory Assets and Liabilities	(130.7)	(122.7)
Settlements	88.3	83.0
Fair Value as of December 31, 2016	$ (423.3)	$ (420.5)
Transfer out of Level 3	1.2	—
Net Realized/Unrealized Losses Included in Regulatory Assets and Liabilities	(11.4)	(9.5)
Settlements	71.2	67.7
Fair Value as of December 31, 2017	$ (362.3)	$ (362.3)

Significant increases or decreases in future energy or capacity prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

5. MARKETABLE SECURITIES

Eversource maintains trusts that hold marketable securities to fund certain non-qualified executive benefits. These trusts are not subject to regulatory oversight by state or federal agencies. CYAPC and YAEC maintain legally restricted trusts, each of which holds marketable securities, to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities.

Trading Securities: Eversource has elected to record certain equity securities as trading securities, with the changes in fair values recorded in Other Income, Net on the statements of income. As of December 31, 2016, these securities were classified as Level 1 in the fair value hierarchy and totaled $9.6 million. These securities were sold during 2017 and were no longer held as of December 31, 2017. For the years ended December 31, 2016 and 2015, net gains on these securities of $0.6 million and $2.0 million, respectively, were recorded in Other Income, Net on the statements of income. Dividend income is recorded in Other Income, Net when dividends are declared.

Available-for-Sale Securities: The following is a summary of available-for-sale securities, which are recorded at fair value and are included in current and long-term Marketable Securities on the balance sheets.

	As of December 31,							
	2017				2016			
Eversource *(Millions of Dollars)*	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value
Debt Securities	$ 284.9	$ 3.2	$ (1.1)	$ 287.0	$ 296.2	$ 1.1	$ (2.1)	$ 295.2
Equity Securities	216.1	97.8	(0.1)	313.8	203.3	62.3	(1.2)	264.4

Eversource's debt and equity securities include CYAPC's and YAEC's marketable securities held in nuclear decommissioning trusts in the amounts of $503.6 million and $466.7 million as of December 31, 2017 and 2016, respectively. Unrealized gains and losses for these nuclear decommissioning trusts are recorded in Marketable Securities with the corresponding offset to Other Long-Term Liabilities on the balance sheets, with no impact on the statements of income.

Unrealized Losses and Other-than-Temporary Impairment: There have been no significant unrealized losses, other-than-temporary impairments or credit losses in 2017 or 2016. Factors considered in determining whether a credit loss exists include the duration and severity of the impairment, adverse conditions specifically affecting the issuer, and the payment history, ratings and rating changes of the security. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated.

Realized Gains and Losses: Realized gains and losses on available-for-sale securities are recorded in Other Income, Net for Eversource's benefit trust and are offset in Other Long-Term Liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource benefit trust, and the average cost basis method for the CYAPC and YAEC nuclear decommissioning trusts to compute the realized gains and losses on the sale of available-for-sale securities. For the year ended December 31, 2017, Eversource recognized net realized gains of $9.8 million on the sales of available-for-sale securities held in the benefit trust. The proceeds of the sales were re-invested in the Eversource benefit trust.

Contractual Maturities: As of December 31, 2017, the contractual maturities of available-for-sale debt securities were as follows:

Eversource *(Millions of Dollars)*	Amortized Cost	Fair Value
Less than one year [1]	$ 40.2	$ 40.1
One to five years	46.7	47.5
Six to ten years	64.7	65.6
Greater than ten years	133.3	133.8
Total Debt Securities	$ 284.9	$ 287.0

(1) Amounts in the Less than one year category include securities in the CYAPC and YAEC nuclear decommissioning trusts, which are restricted and are classified in long-term Marketable Securities on the balance sheets.

Fair Value Measurements: The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

Eversource *(Millions of Dollars)*	As of December 31, 2017	As of December 31, 2016
Level 1:		
Mutual Funds and Equities	$ 313.8	$ 274.0
Money Market Funds	23.3	54.8
Total Level 1	$ 337.1	$ 328.8
Level 2:		
U.S. Government Issued Debt Securities (Agency and Treasury)	$ 70.2	$ 63.0
Corporate Debt Securities	50.9	41.1
Asset-Backed Debt Securities	21.2	18.5
Municipal Bonds	110.7	107.5
Other Fixed Income Securities	10.7	10.3
Total Level 2	$ 263.7	$ 240.4
Total Marketable Securities	$ 600.8	$ 569.2

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

6. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily certain assets containing asbestos and hazardous contamination, and has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a liability in Other Long-Term Liabilities with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities are as follows:

Eversource *(Millions of Dollars)*	As of December 31, 2017	As of December 31, 2016
Balance as of Beginning of Year	$ 426.4	$ 430.1
Liabilities Incurred During the Year	0.2	1.3
Liabilities Settled During the Year	(19.3)	(19.0)
Accretion	26.3	22.9
Revisions in Estimated Cash Flows	(14.5)	(8.9)
Balance as of End of Year	$ 419.1	$ 426.4

	As of December 31,					
	2017			2016		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Balance as of Beginning of Year	$ 36.0	$ 42.6	$ 23.5	$ 33.8	$ 41.0	$ 21.6
Liabilities Incurred During the Year	0.1	0.1	—	—	—	0.5
Liabilities Settled During the Year	(1.0)	(0.2)	—	—	(0.4)	—
Accretion	2.3	2.1	1.5	2.2	2.0	1.4
Revisions in Estimated Cash Flows	(5.9)	—	—	—	—	—
Balance as of End of Year	$ 31.5	$ 44.6	$ 25.0	$ 36.0	$ 42.6	$ 23.5

Eversource's amounts include CYAPC and YAEC's AROs of $301.5 million and $308.6 million as of December 31, 2017 and 2016, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the assumptions used to calculate the fair value of the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC nuclear decommissioning trusts are restricted for settling the ARO and all other decommissioning obligations. For further information on the assets held in the nuclear decommissioning trusts, see Note 5, "Marketable Securities," to the financial statements.

7. SHORT-TERM DEBT

Short-Term Debt Borrowing Limits: The amount of short-term borrowings that may be incurred by CL&P, NSTAR Electric and NPT is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On November 30, 2017, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed $600 million outstanding at any one time, through December 31, 2019. On November 30, 2017, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed $655 million outstanding at any one time, through December 30, 2019. On November 3, 2016, FERC authorized NPT to issue up to an aggregate of $800 million in short-term debt and long-term debt through December 31, 2018.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional $60 million until further ordered by the NHPUC. As of December 31, 2017, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus $60 million totaled approximately $364 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2017, CL&P had $607.4 million of unsecured debt capacity available under this authorization.

Yankee Gas and NSTAR Gas are not required to obtain approval from any state or federal authority to incur short-term debt.

Commercial Paper Programs and Credit Agreements: Eversource parent has a $1.45 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas and Yankee Gas are also parties to a five-year $1.45 billion revolving credit facility. On December 8, 2017, Eversource parent amended and restated the revolving credit facility. The amended and restated credit facility terminates on December 8, 2022 and serves to backstop Eversource parent's $1.45 billion commercial paper program. There were no borrowings outstanding on the revolving credit facility as of December 31, 2017 or 2016.

NSTAR Electric has a $650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. On December 8, 2017, NSTAR Electric increased its commercial paper program from $450 million to $650 million. NSTAR Electric is also a party to a five-year $650 million revolving credit facility. On December 8, 2017, NSTAR Electric amended and restated the revolving credit facility, increasing it from $450 million to $650 million. The amended and restated credit facility terminates on December 8, 2022 and serves to backstop NSTAR Electric's $650 million commercial paper program. There were no borrowings outstanding on the revolving credit facility as of December 31, 2017 or 2016.

The amount of borrowings outstanding and available under the commercial paper programs and revolving credit facility was as follows:

	Borrowings Outstanding as of December 31,		Available Borrowing Capacity as of December 31,		Weighted-Average Interest Rate as of December 31,	
(Millions of Dollars)	2017	2016	2017	2016	2017	2016
Eversource Parent Commercial Paper Program	$ 979.3	$ 1,022.0	$ 470.7	$ 428.0	1.86%	0.88%
NSTAR Electric Commercial Paper Program	234.0	126.5	416.0	323.5	1.55%	0.71%
Revolving Credit Facility [1]	76.0	N/A	24.0	N/A	2.66%	N/A

[1] Aquarion has a $100.0 million revolving credit facility, which expires on August 19, 2019.

Amounts outstanding under the commercial paper programs and revolving credit facility are included in Notes Payable for Eversource and NSTAR Electric and are classified in current liabilities on the balance sheets as all borrowings are outstanding for no more than 364 days at one time. As a result of the Eversource parent long-term debt issuances on January 8, 2018, the net proceeds of which were used to repay short-term borrowings outstanding under its commercial paper program, $201.2 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt as of December 31, 2017.

As of December 31, 2017, there were intercompany loans from Eversource parent of $69.5 million to CL&P and $262.9 million to PSNH. As of December 31, 2016, there were intercompany loans from Eversource parent of $80.1 million to CL&P, $160.9 million to PSNH and $51.0 million to NSTAR Electric. These intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and are classified in current liabilities on the respective subsidiary's balance sheets. Intercompany loans from Eversource parent are eliminated in consolidation on Eversource's balance sheets.

Under the credit facilities described above, Eversource and its subsidiaries must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2017 and 2016, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

8. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

CL&P *(Millions of Dollars)*	As of December 31, 2017	2016
First Mortgage Bonds:		
7.875% 1994 Series D due 2024	$ 139.8	$ 139.8
5.750% 2004 Series B due 2034	130.0	130.0
5.625% 2005 Series B due 2035	100.0	100.0
6.350% 2006 Series A due 2036	250.0	250.0
5.375% 2007 Series A due 2017	—	150.0
5.750% 2007 Series B due 2037	150.0	150.0
5.750% 2007 Series C due 2017	—	100.0
6.375% 2007 Series D due 2037	100.0	100.0
5.650% 2008 Series A due 2018	300.0	300.0
5.500% 2009 Series A due 2019	250.0	250.0
2.500% 2013 Series A due 2023	400.0	400.0
4.300% 2014 Series A due 2044	475.0	250.0
4.150% 2015 Series A due 2045	350.0	350.0
3.200% 2017 Series A due 2027	300.0	—
Total First Mortgage Bonds	2,944.8	2,669.8
Pollution Control Revenue Bonds:		
4.375% Fixed Rate Tax Exempt due 2028	120.5	120.5
Less Amounts due Within One Year	(300.0)	(250.0)
Unamortized Premiums and Discounts, Net	11.5	(10.0)
Unamortized Debt Issuance Costs	(17.7)	(14.3)
CL&P Long-Term Debt	$ 2,759.1	$ 2,516.0

NSTAR Electric *(Millions of Dollars)*	As of December 31, 2017	2016
Debentures:		
5.750% due 2036	$ 200.0	$ 200.0
5.625% due 2017	—	400.0
5.500% due 2040	300.0	300.0
2.375% due 2022	400.0	400.0
4.400% due 2044	300.0	300.0
3.250% due 2025	250.0	250.0
2.700% due 2026	250.0	250.0
3.200% due 2027	700.0	—
Total Debentures	2,400.0	2,100.0
Notes:		
5.900% Senior Notes Series B due 2034	50.0	50.0
6.700% Senior Notes Series D due 2037	40.0	40.0
5.100% Senior Notes Series E due 2020	95.0	95.0
3.500% Senior Notes Series F due 2021	250.0	250.0
3.880% Senior Notes Series G due 2023	80.0	80.0
2.750% Senior Notes Series H due 2026	50.0	50.0
Total Notes	565.0	565.0
Less Amounts due Within One Year	—	(400.0)
Unamortized Premiums and Discounts, Net	(1.8)	(4.9)
Unamortized Debt Issuance Costs	(19.4)	(15.5)
NSTAR Electric Long-Term Debt	$ 2,943.8	$ 2,244.6

PSNH *(Millions of Dollars)*	As of December 31, 2017	2016
First Mortgage Bonds:		
5.600% Series M due 2035	$ 50.0	$ 50.0
6.150% Series N due 2017	—	70.0
6.000% Series O due 2018	110.0	110.0
4.500% Series P due 2019	150.0	150.0
4.050% Series Q due 2021	122.0	122.0
3.200% Series R due 2021	160.0	160.0
3.500% Series S due 2023	325.0	325.0
Total First Mortgage Bonds	917.0	987.0
Pollution Control Revenue Bonds:		
Adjustable Rate Tax Exempt Series A due 2021 (2.048% and 1.138% as of December 31, 2017 and 2016, respectively)	89.3	89.3
Less Amounts due Within One Year	(110.0)	(70.0)
Unamortized Premiums and Discounts, Net	0.2	0.1
Unamortized Debt Issuance Costs	(4.1)	(4.4)
PSNH Long-Term Debt	$ 892.4	$ 1,002.0

OTHER *(Millions of Dollars)*	As of December 31, 2017	2016
Yankee Gas - First Mortgage Bonds: 3.020% - 8.480% due 2018 - 2044	$ 520.0	$ 445.0
NSTAR Gas - First Mortgage Bonds: 4.350% - 9.950% due 2020 - 2045	285.0	310.0
Eversource Parent and Other - Notes and Debentures:		
4.500% Debentures due 2019	350.0	350.0
1.450% - 4.000% Senior Notes due 2018 - 2026	3,260.0	1,700.0
Notes Payable Unsecured 3.57% - 6.430% due 2021 - 2037	290.9	—
Notes Payable Secured 4.10% - 9.64% due 2021 - 2035	70.4	—
Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)	181.4	180.0
Fair Value Adjustment (1)	172.6	144.6
Less Fair Value Adjustment - Current Portion (1)	(35.4)	(28.9)
Less Amounts due in One Year	(104.2)	(25.0)
Commercial Paper Classified as Long-Term Debt	201.2	—
Unamortized Premiums and Discounts, Net	1.5	(1.8)
Unamortized Debt Issuance Costs	(12.8)	(7.1)
Total Other Long-Term Debt	5,180.6	$ 3,066.8
Total Eversource Long-Term Debt	11,775.9	$ 8,829.4

(1) The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record the NSTAR long-term debt at fair value on the date of the 2012 merger and to record the Aquarion long-term debt at fair value as of December 4, 2017.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 121 of 1104

Long-Term Debt Issuances and Repayments: The following table summarizes long-term debt issuances and repayments:

(Millions of Dollars)	Issue Date	Issuances/(Repayments)	Maturity Date	Use of Proceeds
CL&P:				
3.20% 2017 Series A First Mortgage Bonds	March 2017	$ 300.0	2027	Repay short-term debt borrowings
4.30% 2014 Series A First Mortgage Bonds [1]	August 2017	225.0	2044	Refinance short-term debt and fund working capital and capital expenditures
5.375% 2007 Series A First Mortgage Bonds	March 2007	(150.0)	2017	N/A
5.75% 2007 Series C First Mortgage Bonds	September 2007	(100.0)	2017	N/A
NSTAR Electric:				
3.20% Debentures	May 2017	350.0	2027	Repay short-term borrowings and fund capital expenditures and working capital
3.20% Debentures [2]	October 2017	350.0	2027	Redeem long-term debt that matured in 2017
5.625% Debentures	November 2007	(400.0)	2017	N/A
PSNH:				
6.15% Series N First Mortgage Bonds	September 2007	(70.0)	2017	N/A
Other:				
Yankee Gas 3.02% Series N First Mortgage Bonds	September 2017	75.0	2027	Repay short-term borrowings
NSTAR Gas 7.04% Series M First Mortgage Bonds	September 1997	(25.0)	2017	N/A
Eversource Parent 2.75% Series K Senior Notes	March 2017	300.0	2022	Repay short-term borrowings
Eversource Parent 2.75% Series K Senior Notes [3]	October 2017	450.0	2022	Repay short-term borrowings
Eversource Parent 2.90% Series L Senior Notes	October 2017	450.0	2024	Repay short-term borrowings
Eversource Parent 2.50% Series I Senior Notes [4]	January 2018	200.0	2021	Repay long-term debt due to mature in 2018 and repay short-term borrowings
Eversource Parent 3.30% Series M Senior Notes	January 2018	450.0	2028	Repay long-term debt due to mature in 2018
Eversource Parent 1.60% Series G Senior Notes [5]	January 2015	(150.0)	2018	N/A

(1) These bonds are part of the existing series initially issued by CL&P in 2014. The aggregate outstanding principal amount for these bonds is now $475 million.
(2) These debentures are part of the same series initially issued by NSTAR Electric in May 2017. The aggregate outstanding principal amount for these debentures is now $700 million.
(3) These notes are part of the same series issued by Eversource parent in March 2017. The aggregate outstanding principal amount for these notes is now $750 million.
(4) These notes are part of the same series issued by Eversource parent in March 2016. The aggregate outstanding principal amount for these notes is now $450 million.
(5) Represents a repayment at maturity on January, 15 2018.

As a result of the Eversource parent debt issuances in January 2018, $446.8 million of current portion of long-term debt related to two Eversource parent issuances maturing in 2018 and $201.2 million of commercial paper borrowings were reclassified to Long-Term Debt as of December 31, 2017.

Long-Term Debt Issuance Authorizations: On January 4, 2017, PURA approved CL&P's request for authorization to issue up to $1.325 billion in long-term debt through December 31, 2020. On March 30, 2017, the DPU approved NSTAR Electric's request for authorization to issue up to $700 million in long-term debt through December 31, 2018. On December 20, 2017, PURA approved Yankee Gas' request to extend the authorization period for issuance of up to $50 million in long-term debt from December 31, 2017 to December 31, 2018.

Long-Term Debt Provisions: The utility plant of CL&P, PSNH, Yankee Gas and NSTAR Gas is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent and NSTAR Electric debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric and NSTAR Gas. Under the equity requirements, NSTAR Electric's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

CL&P's obligation to repay the PCRBs is secured by first mortgage bonds. The first mortgage bonds contain similar terms and provisions as the applicable series of PCRBs. If CL&P fails to meet its obligations under the first mortgage bonds, then the holder of the first mortgage bonds (the issuer of the PCRBs) would have rights under the first mortgage bonds. CL&P's tax-exempt PCRBs will be subject to redemption at par on or after September 1, 2021. All other long-term debt securities are subject to make-whole provisions.

PSNH's obligation to repay the PCRBs is secured by first mortgage bonds and bond insurance. The first mortgage bonds contain similar terms and provisions as the PCRBs. If PSNH fails to meet its obligations under the first mortgage bonds, then the holder of the first mortgage bonds (the issuer of the PCRBs) would have rights under the first mortgage bonds. The PSNH Series A tax-exempt PCRBs are currently callable at 100 percent of par. The PCRBs bear interest at a rate that is periodically set pursuant to auctions. PSNH is not obligated to purchase these PCRBs, which mature in 2021, from the remarketing agent.

Certain secured and unsecured notes payable are callable at redemption price and are subject to make-whole provisions.

Eversource, NSTAR Electric and Yankee Gas have certain long-term debt agreements that contain cross-default provisions. No other debt issuances contain cross-default provisions as of December 31, 2017.

Pre-1983 Spent Nuclear Fuel Obligation: Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel) and recorded an accrual for the full liability thereof to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

As of December 31, 2017 and 2016, as a result of consolidating CYAPC, Eversource has consolidated $181.4 million and $180.0 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. These obligations include accumulated interest costs of $132.6 million and $131.2 million as of December 31, 2017 and 2016, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements.

Long-Term Debt Maturities: Long-term debt maturities on debt outstanding for the years 2018 through 2022 and thereafter are shown below. These amounts exclude the CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2017:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2018	$ 961.0	$ 300.0	$ —	$ 110.0
2019	801.0	250.0	—	150.0
2020	296.1	—	95.0	—
2021	922.8	—	250.0	371.3
2022	1,188.9	—	400.0	—
Thereafter	7,643.1	2,515.3	2,220.0	375.0
Total	$ 11,812.9	$ 3,065.3	$ 2,965.0	$ 1,006.3

9. EMPLOYEE BENEFITS

A. Pension Benefits and Postretirement Benefits Other Than Pensions

Eversource provides defined benefit plans (the "Pension Plans") that cover eligible employees, including, among others, employees of CL&P, NSTAR Electric and PSNH. The Pension Plans are subject to the provisions of ERISA, as amended by the PPA of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains SERP Plans which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (the "PBOP Plans") that provided certain benefits, primarily medical, dental and life insurance to eligible employees that met certain age and service eligibility requirements. In August 2016, Eversource Service amended its PBOP Plan, which standardized separate benefit structures that existed within the plan and made other benefit changes. The new plan provides life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

Because the regulated companies recover the retiree benefit costs from customers through rates, regulatory assets are recorded in lieu of recording an adjustment to Accumulated Other Comprehensive Income/(Loss) for the funded status of the Pension, SERP and PBOP Plans. Regulatory accounting is also applied to the portions of the Eversource Service costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension and PBOP Plans funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 15, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans is reflected as a component of unrecognized actuarial gains or losses, which are recorded in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unrecognized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period.

Pension and SERP Plans: The Pension and SERP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following table provides information on the Pension and SERP Plan benefit obligations, fair values of Pension Plan assets, and funded status:

	Pension and SERP							
	As of December 31, 2017				As of December 31, 2016			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (5,242.3)	$ (1,170.2)	$ (1,217.3)	$ (572.2)	$ (5,080.1)	$(1,157.6)	$(1,187.3)	$ (547.6)
Plan Amendment	—	—	—	—	(9.0)	—	(2.8)	—
Employee Transfers	—	8.2	5.5	(0.7)	—	8.8	1.3	2.4
Service Cost	(71.3)	(18.5)	(15.5)	(9.7)	(75.0)	(18.8)	(16.3)	(9.9)
Interest Cost	(188.0)	(41.6)	(42.7)	(21.2)	(185.5)	(41.6)	(42.2)	(20.7)
Actuarial Loss	(548.7)	(116.9)	(143.5)	(65.1)	(151.8)	(23.9)	(37.2)	(21.5)
Benefits Paid - Pension	243.7	63.5	55.4	26.4	254.0	62.6	67.0	24.9
Benefits Paid - Lump Sum	18.4	—	6.8	—	—	—	—	—
Benefits Paid - SERP	20.4	0.3	0.3	0.3	5.1	0.3	0.2	0.2
Increase due to acquisition of Aquarion	(168.7)	—	—	—	—	—	—	—
Benefit Obligation as of End of Year	$ (5,936.5)	$ (1,275.2)	$ (1,351.0)	$ (642.2)	$ (5,242.3)	$(1,170.2)	$(1,217.3)	$ (572.2)
Change in Pension Plan Assets:								
Fair Value of Pension Plan Assets as of Beginning of Year	$ 4,076.0	$ 905.5	$ 1,088.3	$ 494.0	$ 3,905.4	$ 913.5	$ 1,053.7	$ 470.5
Employee Transfers	—	(8.2)	(5.5)	0.7	—	(8.8)	(1.3)	(2.4)
Employer Contributions	235.2	2.5	85.4	0.8	146.2	0.4	28.4	17.1
Actual Return on Pension Plan Assets	589.7	126.7	154.8	70.4	278.4	63.0	74.5	33.7
Benefits Paid	(243.7)	(63.5)	(55.4)	(26.4)	(254.0)	(62.6)	(67.0)	(24.9)
Benefits Paid - Lump Sum	(18.4)	—	(6.8)	—	—	—	—	—
Increase due to acquisition of Aquarion	100.7	—	—	—	—	—	—	—
Fair Value of Pension Plan Assets as of End of Year	$ 4,739.5	$ 963.0	$ 1,260.8	$ 539.5	$ 4,076.0	$ 905.5	$ 1,088.3	$ 494.0
Funded Status as of December 31st	$ (1,197.0)	$ (312.2)	$ (90.2)	$ (102.7)	$ (1,166.3)	$ (264.7)	$ (129.0)	$ (78.2)

In 2017, there was a decrease to the discount rate used to calculate the funded status of the Eversource pension liability, which resulted in an increase to Eversource's pension liability of approximately $390 million as of December 31, 2017.

In 2016, there was a decrease in the discount rate used to calculate the funded status of the Eversource pension liability, which resulted in an increase to Eversource's pension liability of approximately $177 million, partially offset by a revised scale for the mortality table resulting in a decrease to Eversource's pension liability of approximately $32 million as of December 31, 2016. In December 2016, Eversource amended its pension plan to adjust the calculation of lump sum payments or annuity payments for certain employees. This amendment resulted in an increase to the liability of $9 million as of December 31, 2016.

The pension and SERP Plans' funded status includes the current portion of the SERP liability totaling $8.4 million and $24.8 million as of December 31, 2017 and 2016, respectively, which is included in Other Current Liabilities on the balance sheets.

As of December 31, 2017 and 2016, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2017	$ 5,583.6	$ 1,179.2	$ 1,260.1	$ 597.2
2016	4,829.6	1,065.2	1,124.8	518.9

The following actuarial assumptions were used in calculating the Pension and SERP Plans' year end funded status:

	Pension and SERP	
	As of December 31,	
	2017	2016
Discount Rate	3.43% — 3.75%	4.01% — 4.33%
Compensation/Progression Rate	3.50% — 4.00%	3.50%

Pension and SERP Expense: Eversource charges net periodic pension expense to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year.

Effective January 1, 2016, the Company refined its method of estimating the discount rate for the service and interest cost components of Pension expense from the yield-curve approach to the spot rate methodology, which provides a more precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve. Historically, these components were estimated using the same weighted-average discount rate as for the funded status. The total pre-tax benefit of this change on Pension expense, prior to the capitalized portion and amounts deferred and recovered through rate reconciliation mechanisms, for the year ended December 31, 2016 was approximately $46 million.

The components of net periodic benefit expense for the Pension and SERP Plans are shown below. The net periodic benefit expense and the intercompany allocations, less the capitalized portions of pension and SERP amounts, are included in Operations and Maintenance expense on the statements of income. Capitalized amounts relate to employees working on capital projects and are included in Property, Plant and Equipment, Net on the balance sheets. Pension and SERP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include the intercompany allocations or the corresponding capitalized portion, as these amounts are cash settled on a short-term basis.

	Pension and SERP			
	For the Year Ended December 31, 2017			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 71.3	$ 18.5	$ 15.5	$ 9.7
Interest Cost	188.0	41.6	42.7	21.2
Expected Return on Pension Plan Assets	(334.1)	(71.7)	(87.6)	(40.0)
Actuarial Loss	135.2	27.7	41.1	11.6
Prior Service Cost	4.5	1.5	0.6	0.5
Total Net Periodic Benefit Expense	$ 64.9	$ 17.6	$ 12.3	$ 3.0
Intercompany Allocations	N/A	$ 9.8	$ 9.1	$ 3.3
Capitalized Pension Expense	$ 22.0	$ 9.7	$ 7.6	$ 1.5

	Pension and SERP			
	For the Year Ended December 31, 2016			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 75.0	$ 18.8	$ 16.3	$ 9.9
Interest Cost	185.5	41.6	42.2	20.7
Expected Return on Pension Plan Assets	(317.9)	(72.1)	(85.1)	(38.6)
Actuarial Loss	125.7	25.4	39.9	9.9
Prior Service Cost	3.6	1.5	0.3	0.5
Total Net Periodic Benefit Expense	$ 71.9	$ 15.2	$ 13.6	$ 2.4
Intercompany Allocations	N/A	$ 13.8	$ 11.4	$ 4.0
Capitalized Pension Expense	$ 22.1	$ 9.3	$ 8.0	$ 1.4

	Pension and SERP			
	For the Year Ended December 31, 2015			
(Millions of Dollars)	Eversource [1]	CL&P	NSTAR Electric	PSNH [1]
Service Cost	$ 91.4	$ 24.7	$ 19.2	$ 12.1
Interest Cost	227.0	51.1	50.6	24.3
Expected Return on Pension Plan Assets	(335.9)	(78.9)	(88.9)	(40.4)
Actuarial Loss	148.5	32.2	42.2	11.6
Prior Service Cost	3.7	1.5	0.2	0.5
Total Net Periodic Benefit Expense	$ 134.7	$ 30.6	$ 23.3	$ 8.1
Intercompany Allocations	N/A	$ 22.5	$ 18.0	$ 6.7
Capitalized Pension Expense	$ 41.0	$ 18.8	$ 13.3	$ 3.5

[1] Amounts exclude $3.2 million for the year ended December 31, 2015 that represent amounts included in other deferred debits.

The following actuarial assumptions were used to calculate Pension and SERP expense amounts:

	Pension and SERP						
	For the Years Ended December 31,						
	2017			2016			2015
Discount Rate	3.20%	—	3.90%	3.27%	—	4.89%	4.20%
Expected Long-Term Rate of Return	8.25%			8.25%			8.25%
Compensation/Progression Rate	3.50%			3.50%			3.50%

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income ("OCI") as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

	Regulatory Assets		OCI	
	For the Years Ended December 31,			
(Millions of Dollars)	2017	2016	2017	2016
Actuarial Losses Arising During the Year	$ 333.0	$ 184.6	$ 9.3	$ 6.8
Actuarial Losses Reclassified as Net Periodic Benefit Expense	(129.5)	(119.9)	(5.7)	(5.8)
Prior Service Cost/(Credit) Arising During the Year	1.0	7.1	(0.4)	1.9
Prior Service Cost Reclassified as Net Periodic Benefit Expense	(4.1)	(3.4)	(0.4)	(0.2)

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Loss amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2017 and 2016, as well as the amounts that are expected to be recognized as components in 2018:

	Regulatory Assets as of December 31,			AOCL as of December 31,		
(Millions of Dollars)	2017	2016	Expected 2018 Expense	2017	2016	Expected 2018 Expense
Actuarial Loss	$ 1,935.8	$ 1,732.3	$ 141.8	$ 85.7	$ 82.1	$ 5.8
Prior Service Cost	10.3	13.4	4.2	1.5	2.3	0.3

PBOP Plans: The PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. The following table provides information on the PBOP Plan benefit obligations, fair values of plan assets, and funded status:

	PBOP							
	As of December 31,							
	2017				2016			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (810.0)	$ (165.0)	$ (270.0)	$ (89.7)	$ (1,051.4)	$(164.0)	$(447.2)	$ (88.5)
Plan Amendment	—	—	—	—	244.0	(12.5)	193.6	(6.7)
Employee Transfers	—	2.4	1.5	0.2	—	1.3	0.5	0.3
Service Cost	(9.5)	(1.9)	(1.7)	(1.3)	(12.2)	(2.0)	(3.4)	(1.3)
Interest Cost	(27.1)	(5.3)	(8.7)	(3.0)	(32.9)	(5.3)	(13.3)	(2.9)
Actuarial Gain/(Loss)	(81.8)	(18.5)	(13.2)	(11.9)	(17.7)	3.6	(23.5)	3.6
Benefits Paid	41.5	9.9	13.5	4.6	60.2	13.9	23.3	5.8
Increase due to acquisition of Aquarion	(61.7)	—	—	—	—	—	—	—
Benefit Obligation as of End of Year	$ (948.6)	$ (178.4)	$ (278.6)	$ (101.1)	$ (810.0)	$(165.0)	$(270.0)	$ (89.7)
Change in Plan Assets:								
Fair Value of Plan Assets as of Beginning of Year	$ 815.8	$ 129.2	$ 361.6	$ 73.2	$ 812.2	$ 136.7	$ 352.0	$ 75.8
Employee Transfers	—	(1.5)	(0.8)	—	—	(0.8)	(0.6)	(0.2)
Actual Return on Plan Assets	118.0	18.1	52.9	10.4	51.3	7.2	24.6	3.4
Employer Contributions	7.6	—	5.3	—	12.5	—	8.9	—
Benefits Paid	(41.5)	(9.9)	(13.5)	(4.6)	(60.2)	(13.9)	(23.3)	(5.8)
Increase due to acquisition of Aquarion	22.3	—	—	—	—	—	—	—
Fair Value of Plan Assets as of End of Year	$ 922.2	$ 135.9	$ 405.5	$ 79.0	$ 815.8	$ 129.2	$ 361.6	$ 73.2
Funded Status as of December 31st	$ (26.4)	$ (42.5)	$ 126.9	$ (22.1)	$ 5.8	$ (35.8)	$ 91.6	$ (16.5)

The Eversource funded status includes a prepaid asset of $13.1 million recorded in Other Long-Term Assets and a liability of $39.5 million included in Accrued Pension, SERP and PBOP on the balance sheet.

As of December 31, 2017, there was a decrease in the discount rate used to calculate the funded status, as compared to the discount rate as of December 31, 2016, resulting in an increase to the Eversource PBOP liability of approximately $64 million.

The August 2016 PBOP plan amendment resulted in a reduction to Eversource's accumulated benefit liability of approximately $244 million. As of December 31, 2016, there was a decrease in the discount rate used to calculate the funded status, as compared to the discount rate as of December 31, 2015, resulting in an increase to the Eversource liability of approximately $75 million, which was partially offset by a decrease of approximately $52 million from changes in mortality and other assumptions.

The following actuarial assumptions were used in calculating the PBOP Plans' year end funded status:

	PBOP			
	As of December 31,			
	2017			2016
Discount Rate	3.55%	—	3.70%	4.21%

For the Eversource Service PBOP Plan, effective with the plan amendment that standardized plan designs and made benefit changes in August 2016, the health care cost trend rate is no longer applicable.

PBOP Expense: Eversource charges net periodic postretirement benefits expense to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust each year is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year.

Effective January 1, 2016, the Company refined its method of estimating the discount rate for the service and interest cost components of PBOP expense from the yield-curve methodology to the spot rate methodology, which provides a more precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve. Historically these components were estimated using the same weighted-average discount rate as for the funded status. The total pre-tax benefit of this change on PBOP expense, prior to the capitalized portion and amounts deferred and recovered through rate reconciliation mechanisms, for the year ended December 31, 2016 was approximately $10 million.

The August 2016 PBOP Plan amendment resulted in a remeasurement of the benefit obligation and annual expense using assumptions at that point in time, including updated discount rates and asset values. The remeasurement resulted in a decrease in net periodic benefit costs for PBOP benefits, prior to the capitalized portion and amounts deferred and recovered through rate reconciliation mechanisms, of approximately $10 million, which was recorded in 2016, and most of this amount will be deferred for future refund to customers.

The components of net periodic benefit expense for the PBOP Plans are shown below. The net periodic benefit expense and the intercompany allocations, less the capitalized portion of PBOP, are included in Operations and Maintenance expense on the statements of income. Capitalized PBOP amounts relate to employees working on capital projects and are included in Property, Plant and Equipment, Net on the balance sheets. PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include the intercompany allocations or the corresponding capitalized portion, as these amounts are cash settled on a short-term basis.

	PBOP			
	For the Year Ended December 31, 2017			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 9.5	$ 1.9	$ 1.7	$ 1.3
Interest Cost	27.1	5.3	8.7	3.0
Expected Return on Plan Assets	(63.7)	(9.7)	(28.6)	(5.5)
Actuarial Loss	9.1	1.0	3.4	0.6
Prior Service (Credit)/Cost	(21.6)	1.1	(17.0)	0.6
Total Net Periodic Benefit Expense/(Income)	$ (39.6)	$ (0.4)	$ (31.8)	$ —
Intercompany Allocations	N/A	$ (0.7)	$ (1.1)	$ (0.5)
Capitalized PBOP Expense/(Income)	$ (19.1)	$ (0.5)	$ (16.2)	$ 0.2

	PBOP			
	For the Year Ended December 31, 2016			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 12.2	$ 2.0	$ 3.4	$ 1.3
Interest Cost	32.9	5.3	13.3	2.9
Expected Return on Plan Assets	(62.9)	(10.1)	(28.1)	(5.5)
Actuarial Loss	9.0	1.5	3.3	0.7
Prior Service (Credit)/Cost	(9.1)	0.5	(7.1)	0.2
Total Net Periodic Benefit Income	$ (17.9)	$ (0.8)	$ (15.2)	$ (0.4)
Intercompany Allocations	N/A	$ 0.3	$ (0.1)	$ (0.1)
Capitalized PBOP Expense/(Income)	$ (8.0)	$ (0.5)	$ (6.7)	$ 0.1

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 128 of 1104

	PBOP			
	For the Year Ended December 31, 2015			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 16.3	$ 2.1	$ 5.8	$ 1.4
Interest Cost	47.2	7.2	20.5	3.9
Expected Return on Plan Assets	(67.4)	(11.1)	(29.8)	(6.0)
Actuarial Loss	6.8	0.7	2.3	0.5
Prior Service Credit	(0.5)	—	(0.2)	—
Total Net Periodic Benefit Expense/(Income)	$ 2.4	$ (1.1)	$ (1.4)	$ (0.2)
Intercompany Allocations	N/A	$ 1.9	$ 1.1	$ 0.4
Capitalized PBOP Expense/(Income)	$ 0.1	$ (0.2)	$ (0.4)	$ 0.2

The following actuarial assumptions were used to calculate PBOP expense amounts:

	PBOP		
	For the Years Ended December 31,		
	2017	2016	2015
Discount Rate	3.48% — 4.64%	2.88% — 4.09%	4.22%
Expected Long-Term Rate of Return	8.25%	8.25%	8.25%

The health care cost trend rate assumption used to calculate the PBOP expense amount for the Eversource PBOP Plan was 6.25 percent and 6.5 percent for the years ended December 31, 2016 and 2015, respectively. Effective January 1, 2017, the health care trend rate no longer has an impact on the PBOP expense on the Eversource Service PBOP Plan due to the benefit design changes effective with the 2016 plan amendment.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and OCI as well as amounts recognized in Regulatory Assets and OCI that were reclassified as net periodic benefit (expense)/income during the years presented:

	Regulatory Assets		OCI	
	For the Years Ended December 31,			
(Millions of Dollars)	2017	2016	2017	2016
Actuarial Losses/(Gains) Arising During the Year	$ 44.8	$ 32.4	$ 2.6	$ (2.0)
Actuarial (Losses)/Gains Reclassified as Net Periodic Benefit (Expense)/Income	(8.6)	(9.2)	(0.5)	0.2
Prior Service (Credit)/Cost Arising During the Year	(4.0)	(247.9)	(0.1)	4.0
Prior Service Credit/(Cost) Reclassified as Net Periodic Benefit Income/(Expense)	22.3	9.7	(0.7)	(0.6)

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Loss amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2017 and 2016, as well as the amounts that are expected to be recognized as components in 2018:

	Regulatory Assets as of December 31,			AOCL as of December 31,		
(Millions of Dollars)	2017	2016	Expected 2018 Expense	2017	2016	Expected 2018 Expense
Actuarial Loss	$ 211.6	$ 175.4	$ 8.8	$ 6.6	$ 4.5	$ 0.3
Prior Service (Credit)/Cost	(221.2)	(239.5)	(21.7)	2.6	3.4	0.2

Estimated Future Benefit Payments: The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

(Millions of Dollars)	2018	2019	2020	2021	2022	2023 - 2027
Pension and SERP	$ 296.5	$ 304.7	$ 311.1	$ 320.8	$ 329.4	$ 1,739.7
PBOP	56.8	57.1	57.3	57.5	57.4	279.3

Eversource Contributions: Based on the current status of the Pension Plans and federal pension funding requirements, Eversource currently expects to make contributions of approximately $180 million in 2018, of which approximately $82 million and $6 million, will be contributed by CL&P and PSNH, respectively. The remaining $92 million is expected to be contributed by other Eversource subsidiaries, primarily Eversource Service. Eversource expects to make approximately $10 million in contributions to the PBOP Plan in 2018, of which approximately $5 million will be contributed by NSTAR Electric.

Fair Value of Pension and PBOP Plan Assets: Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. For the year ended December 31, 2017, management has assumed long-term rates of return of 8.25 percent for the Eversource Pension and PBOP Plan assets. These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

	As of December 31,			
	2017		2016	
	Eversource Pension Plan and Tax-Exempt Assets Within PBOP Plan		Eversource Pension Plan and Tax-Exempt Assets Within PBOP Plan	
	Target Asset Allocation	Assumed Rate of Return	Target Asset Allocation	Assumed Rate of Return
Equity Securities:				
United States	21.5%	8.5%	22.0%	8.5%
International	11.0%	8.5%	13.0%	8.5%
Emerging Markets	4.5%	10.0%	5.0%	10.0%
Private Equity	15.0%	12.0%	12.0%	12.0%
Debt Securities:				
Fixed Income	11.0%	4.0%	12.0%	4.5%
Public High Yield Fixed Income	4.0%	6.5%	3.0%	7.0%
Private Debt	15.0%	9.0%	10.0%	9.0%
Emerging Markets Debt	2.0%	6.5%	5.0%	7.5%
Real Estate and Other Assets	12.0%	7.5%	10.0%	7.5%
Hedge Funds	4.0%	6.0%	8.0%	7.0%

The taxable assets within the Eversource PBOP Plan have a target asset allocation of 70 percent equity securities and 30 percent fixed income securities.

The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

	Pension Plan							
	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2017				2016			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities [1]	$ 535.4	$ —	$ 1,653.3	$ 2,188.7	$ 455.5	$ —	$ 1,279.7	$ 1,735.2
Private Equity	11.2	—	641.8	653.0	6.0	—	518.4	524.4
Fixed Income [2]	56.6	215.9	1,218.3	1,490.8	—	183.0	1,099.4	1,282.4
Real Estate and Other Assets	101.6	—	374.4	476.0	77.2	—	325.9	403.1
Hedge Funds	—	—	165.5	165.5	—	—	335.0	335.0
Total	$ 704.8	$ 215.9	$ 4,053.3	$ 4,974.0	$ 538.7	$ 183.0	$ 3,558.4	$ 4,280.1
Less: 401(h) PBOP Assets [3]				(234.5)				(204.1)
Total Pension Assets				$ 4,739.5				$ 4,076.0

	PBOP Plan							
	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2017				2016			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities [1]	$ 115.3	$ —	$ 241.9	$ 357.2	$ 88.6	$ —	$ 214.1	$ 302.7
Private Equity	—	—	31.3	31.3	—	—	32.2	32.2
Fixed Income [2]	23.4	44.0	133.9	201.3	9.5	44.8	132.3	186.6
Real Estate and Other Assets	22.4	—	29.0	51.4	15.5	—	27.5	43.0
Hedge Funds	—	—	46.5	46.5	—	—	47.2	47.2
Total	$ 161.1	$ 44.0	$ 482.6	$ 687.7	$ 113.6	$ 44.8	$ 453.3	$ 611.7
Add: 401(h) PBOP Assets [3]				234.5				204.1
Total PBOP Assets				$ 922.2				$ 815.8

(1) United States, International and Emerging Markets equity securities that are uncategorized include investments in commingled funds and hedge funds that are overlayed with equity index swaps and futures contracts.

(2) Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic fixed income strategies, and hedge funds that are overlayed with fixed income futures.

(3) The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities, corporate bonds and high yield bond funds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, real estate funds and hedge funds are valued using the NAV as a practical expedient. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Hedge Funds are recorded at NAV based on the values of the underlying assets. Private Equity investments, Fixed Income partnership funds and Real Estate and Other Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments. The Company has retrospectively adopted new accounting guidance that eliminates the requirement to classify assets valued at NAV, as a practical expedient, within the fair value hierarchy. Prior to the adoption of this guidance, these investments were classified as Level 2 or Level 3 in the fair value hierarchy. The adoption of this guidance changes fair value measurement disclosures, but does not impact the methodology for valuing the investments or financial statement results.

B. Defined Contribution Plan

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. For newly hired employees, the Eversource 401k Plan provides employer matching contributions of 100 percent up to a maximum of three percent of eligible compensation.

The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total defined Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2017	$ 34.5	$ 4.6	$ 8.5	$ 3.7
2016	31.8	4.5	8.1	3.4
2015	30.4	4.8	7.3	3.4

C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued or sold to their respective employees and officers, as well as for the allocation of costs associated with shares issued or sold to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

Eversource Incentive Plans: Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 8,000,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2017 and 2016, Eversource had 2,445,110 and 2,692,350 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from APIC as RSUs become issued as common shares.

- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon both the Company's EPS growth over the requisite service period and the total shareholder return as compared to the Edison Electric Institute ("EEI") Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model.

- Stock Options - All outstanding stock options were exercised during 2017.

RSUs: Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

	RSUs (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2016	724,270	$ 47.86
Granted	299,285	$ 55.97
Shares Issued	(289,635)	$ 52.26
Forfeited	(16,881)	$ 55.60
Outstanding as of December 31, 2017	717,039	$ 49.29

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2017, 2016 and 2015 was $55.97, $54.67 and $54.57, respectively. As of December 31, 2017 and 2016, the number and weighted average grant-date fair value of unvested RSUs was 388,269 and $56.15 per share, and 322,158 and $53.47 per share, respectively. During 2017, there were 306,087 RSUs at a weighted average grant-date fair value of $52.75 per share that vested during the year and were either paid or deferred. As of December 31, 2017, 328,770 RSUs were fully vested and deferred and an additional 368,856 are expected to vest.

Performance Shares: Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

	Performance Shares (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2016	522,934	$ 51.09
Granted	180,032	$ 55.70
Shares Issued	(173,914)	$ 43.48
Forfeited	(18,487)	$ 47.06
Outstanding as of December 31, 2017	510,565	$ 55.45

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2017, 2016 and 2015 was $55.70, $53.64 and $55.04, respectively. As of December 31, 2017 and 2016, the number and weighted average grant-date fair value of unvested performance shares was 331,207 and $55.79 per share, and 301,363 and $51.52 per share, respectively. During 2017, there were 131,308 performance shares at a weighted average grant-date fair value of $47.12 per share that vested during the year and were either paid or deferred. As of December 31, 2017, 179,358 performance shares were fully vested and deferred.

Compensation Expense: The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars)	2017	2016	2015
Compensation Expense	$ 19.7	$ 23.6	$ 23.1
Future Income Tax Benefit	8.0	9.6	9.4

	For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Compensation Expense	$ 7.0	$ 7.0	$ 3.2	$ 9.1	$ 8.2	$ 3.5	$ 9.3	$ 7.5	$ 3.2
Future Income Tax Benefit	2.9	2.8	1.3	3.7	3.3	1.4	3.8	3.1	1.3

As of December 31, 2017, there was $20.1 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including $7.3 million for CL&P, $7.1 million for NSTAR Electric and $3.1 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.83 years for Eversource and NSTAR Electric, 1.84 years for CL&P and 1.82 years for PSNH.

An income tax rate of 40 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company generally settles fully vested RSUs and performance shares with the issuance of common shares purchased in the open market.

In 2016, the Company adopted new accounting guidance, which prospectively changed the accounting for excess tax benefits associated with the distribution of stock compensation awards and also changed the presentation of excess tax benefits on the statement of cash flows from a financing activity to an operating activity. For the years ended December 31, 2017 and 2016, the impact of the ASU was to reduce income tax expense by $2.9 million and $19.1 million, respectively, which increased cash flows from operating activities on the statement of cash flows. For the year ended December 31, 2015, changes in excess tax benefits totaling $9.5 million increased cash flows from financing activities.

Stock Options: All remaining outstanding stock options under the NSTAR Incentive Plan were exercised during 2017. A summary of stock option transactions is as follows:

	Options	Weighted Average Exercise Price	Intrinsic Value (Millions)
Outstanding and Exercisable - December 31, 2016	124,640	$ 25.84	$ 3.7
Exercised	(124,640)	$ 25.84	$ 4.4
Outstanding and Exercisable - December 31, 2017	—	$ —	$ —

Cash received for options exercised during the year ended December 31, 2017 totaled $3.2 million. The tax benefit realized from stock options exercised totaled $1.8 million for the year ended December 31, 2017.

D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits, which is included in Other Long-Term Liabilities on the balance sheets, as well as the related expense included in Operations and Maintenance Expense on the income statements, are as follows:

Eversource *(Millions of Dollars)*	As of and For the Years Ended December 31, 2017	2016	2015
Actuarially-Determined Liability	$ 53.4	$ 54.2	$ 55.2
Other Retirement Benefits Expense	2.8	2.9	3.9

	As of and For the Years Ended December 31, 2017			2016			2015		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Actuarially-Determined Liability	$ 0.3	$ 0.1	$ 1.9	$ 0.3	$ 0.1	$ 2.0	$ 0.4	$ 0.2	$ 2.4
Other Retirement Benefits Expense	1.0	1.0	0.5	1.1	0.9	0.6	1.5	1.3	0.7

10. INCOME TAXES

The components of income tax expense are as follows:

Eversource *(Millions of Dollars)*	For the Years Ended December 31, 2017	2016	2015
Current Income Taxes:			
Federal	$ 58.9	$ 38.9	$ 6.2
State	31.6	53.0	45.7
Total Current	90.5	91.9	51.9
Deferred Income Taxes, Net:			
Federal	433.0	427.9	436.1
State	58.6	38.6	55.6
Total Deferred	491.6	466.5	491.7
Investment Tax Credits, Net	(3.2)	(3.4)	(3.6)
Income Tax Expense	$ 578.9	$ 555.0	$ 540.0

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 133 of 1104

	For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Current Income Taxes:									
Federal	$ 50.9	$ 107.8	$ 18.6	$ 27.3	$ 86.4	$ (13.7)	$ 26.9	$ 32.8	$ (16.7)
State	17.4	25.6	6.2	13.3	39.5	8.8	15.8	21.4	6.0
Total Current	68.3	133.4	24.8	40.6	125.9	(4.9)	42.7	54.2	(10.7)
Deferred Income Taxes, Net:									
Federal	123.9	88.1	52.7	157.6	96.6	79.5	135.8	180.9	74.5
State	(4.6)	22.4	11.2	11.3	5.1	7.8	0.2	31.7	9.3
Total Deferred	119.3	110.5	63.9	168.9	101.7	87.3	136.0	212.6	83.8
Investment Tax Credits, Net	(1.0)	(1.8)	—	(1.2)	(1.8)	—	(1.3)	(1.8)	—
Income Tax Expense	$ 186.6	$ 242.1	$ 88.7	$ 208.3	$ 225.8	$ 82.4	$ 177.4	$ 265.0	$ 73.1

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

Eversource *(Millions of Dollars, except percentages)*	For the Years Ended December 31, 2017	2016	2015
Income Before Income Tax Expense	$ 1,574.4	$ 1,504.8	$ 1,425.9
Statutory Federal Income Tax Expense at 35%	551.0	526.7	499.1
Tax Effect of Differences:			
Depreciation	(10.8)	(3.4)	(4.6)
Investment Tax Credit Amortization	(3.2)	(3.4)	(3.6)
Other Federal Tax Credits	—	(3.5)	(3.8)
State Income Taxes, Net of Federal Impact	47.7	56.2	61.1
Dividends on ESOP	(8.4)	(8.4)	(8.1)
Tax Asset Valuation Allowance/Reserve Adjustments	7.0	3.3	4.7
Excess Stock Benefit [1]	(2.9)	(19.1)	—
Other, Net	(1.5)	6.6	(4.8)
Income Tax Expense	$ 578.9	$ 555.0	$ 540.0
Effective Tax Rate	36.8%	36.9%	37.9%

	For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars, except percentages)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Income Before Income Tax Expense	$ 563.4	$ 616.8	$ 224.7	$ 542.6	$ 576.6	$ 214.3	$ 476.8	$ 666.1	$ 187.5
Statutory Federal Income Tax Expense at 35%	197.2	215.9	78.6	189.9	201.8	75.0	166.9	233.1	65.6
Tax Effect of Differences:									
Depreciation	(5.2)	(3.0)	1.1	1.6	(3.1)	1.0	(1.7)	(1.7)	0.5
Investment Tax Credit Amortization	(1.0)	(1.8)	—	(1.2)	(1.8)	—	(1.3)	(1.8)	—
Other Federal Tax Credits	—	—	—	—	—	(3.5)	—	—	(3.8)
State Income Taxes, Net of Federal Impact	4.5	31.2	11.3	14.5	29.0	10.8	9.2	34.5	9.9
Tax Asset Valuation Allowance/Reserve Adjustments	(9.5)	—	—	1.5	—	—	1.2	—	—
Excess Stock Benefit [1]	(0.7)	(0.7)	(0.3)	(0.9)	(1.2)	(0.4)	—	—	—
Other, Net	1.3	0.5	(2.0)	2.9	1.1	(0.5)	3.1	0.9	0.9
Income Tax Expense	$ 186.6	$ 242.1	$ 88.7	$ 208.3	$ 225.8	$ 82.4	$ 177.4	$ 265.0	$ 73.1
Effective Tax Rate	33.1%	39.2%	39.5%	38.4%	39.2%	38.4%	37.2%	39.8%	39.0%

[1] In 2016, the Company adopted new accounting guidance, which prospectively changed the accounting for excess tax benefits associated with the distribution of stock compensation awards, previously recognized in Capital Surplus, Paid In within Common Shareholders' Equity on the balance sheet, to recognition within income tax expense in the income statement. See Note 1D, "Summary of Significant Accounting Policies - Accounting Standards," for further information.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 135 of 1104

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

Eversource *(Millions of Dollars)*	**As of December 31, 2017**	**2016**
Deferred Tax Assets:		
Employee Benefits	$ 442.1	$ 640.6
Derivative Liabilities	111.8	192.6
Regulatory Deferrals - Liabilities	205.6	290.9
Allowance for Uncollectible Accounts	50.1	76.6
Tax Effect - Tax Regulatory Liabilities	832.6	11.8
Federal Net Operating Loss Carryforwards	47.8	—
Purchase Accounting Adjustment	69.9	112.2
Other	149.5	170.5
Total Deferred Tax Assets	1,909.4	1,495.2
Less: Valuation Allowance	14.6	5.1
Net Deferred Tax Assets	$ 1,894.8	$ 1,490.1
Deferred Tax Liabilities:		
Accelerated Depreciation and Other Plant-Related Differences	$ 3,562.0	$ 5,001.2
Property Tax Accruals	56.7	81.9
Regulatory Amounts:		
Regulatory Deferrals - Assets	924.9	1,321.8
Tax Effect - Tax Regulatory Assets	243.1	252.6
Goodwill Regulatory Asset - 1999 Merger	99.8	186.7
Derivative Assets	17.4	29.5
Other	288.4	223.6
Total Deferred Tax Liabilities	$ 5,192.3	$ 7,097.3

	As of December 31,					
	2017			**2016**		
(Millions of Dollars)	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**
Deferred Tax Assets:						
Employee Benefits	$ 112.3	$ 34.0	$ 38.0	$ 138.8	$ 69.5	$ 46.5
Derivative Liabilities	110.5	0.3	—	191.5	1.1	—
Regulatory Deferrals - Liabilities	12.0	139.8	17.9	6.3	194.9	36.7
Allowance for Uncollectible Accounts	20.6	17.3	2.9	33.0	25.7	4.1
Tax Effect - Tax Regulatory Liabilities	337.2	281.2	116.8	4.9	3.3	2.6
Other	70.7	4.9	49.6	59.4	6.6	56.4
Total Deferred Tax Assets	663.3	477.5	225.2	433.9	301.1	146.3
Less: Valuation Allowance	6.3	—	—	4.5	—	—
Net Deferred Tax Assets	$ 657.0	$ 477.5	$ 225.2	$ 429.4	$ 301.1	$ 146.3
Deferred Tax Liabilities:						
Accelerated Depreciation and Other Plant-Related Differences	$ 1,224.9	$ 1,229.2	$ 502.5	$ 1,700.3	$ 1,901.9	$ 726.3
Property Tax Accruals	20.7	24.2	5.5	29.7	36.8	8.0
Regulatory Amounts:						
Regulatory Deferrals - Assets	310.6	267.1	103.6	473.4	381.7	142.1
Tax Effect - Tax Regulatory Assets	173.1	9.8	11.4	170.4	44.8	12.2
Goodwill Regulatory Asset - 1999 Merger	—	85.7	—	—	160.3	—
Derivative Assets	17.4	—	—	27.0	—	—
Other	13.7	137.3	45.7	16.3	102.7	43.1
Total Deferred Tax Liabilities	$ 1,760.4	$ 1,753.3	$ 668.7	$ 2,417.1	$ 2,628.2	$ 931.7

2017 Federal Legislation: On December 22, 2017, the "Tax Cuts and Jobs Act" (the "Act") became law, which amended existing federal tax rules and included numerous provisions that impacted corporations. In particular, the Act reduced the U.S. federal corporate income tax rate from 35 percent to 21 percent effective January 1, 2018. In terms of the impacts to the regulated companies, the most significant changes will be (1) the benefit of incurring a lower federal income tax expense, which we expect to be passed back to customers, and (2) the provisional regulated excess ADIT liabilities that we expect to benefit customers in future periods, which were estimated to be approximately $2.9 billion (approximately $1.0 billion at CL&P, $1.1 billion at NSTAR Electric and $0.4 billion at PSNH) as of December 31, 2017 and recognized as regulatory liabilities on the balance sheet.

The Eversource regulated companies are currently working with their applicable state regulatory commissions, who have opened investigations to examine the impact of the Act on customer rates. FERC has yet to address how the Act would impact transmission rates. Eversource, CL&P, NSTAR Electric, and PSNH will continue to evaluate the impacts of the Act, which will vary depending on the ultimate amount and timing of when certain income tax benefits will benefit customers, and will vary by jurisdiction.

Although the impacts could not be finalized upon the issuance of this combined Annual Report on Form 10-K, reasonable provisional estimates were recognized as of December 31, 2017. In accordance with SEC Staff Accounting Bulletin No. 118 ("SAB 118"), additional re-measurement may occur based on final analysis, computations, technical corrections, or other forms of guidance issued from regulatory agencies or commissions. While the Company believes the impacts of the Act were appropriately accounted for in accordance with the applicable authoritative guidance, the ultimate outcome may be different from the provisional estimates recorded, and those differences may materially impact its future statement of financial position, results of operations, and cash flows.

Carryforwards: The following tables provide the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

	As of December 31, 2017				
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range
Federal Net Operating Loss	$ 197.3	$ —	$ —	$ —	2027-2037
Federal Charitable Contribution	18.7	—	—	—	2017-2022
State Net Operating Loss	82.8	—	—	—	2028-2037
State Tax Credit	139.0	94.5	—	—	2017-2022
State Charitable Contribution	31.4	—	—	—	2017-2022

	As of December 31, 2016				
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range
Federal Tax Credit	8.6	—	—	—	—
Federal Charitable Contribution	27.8	—	—	—	2016 - 2019
State Tax Credit	111.1	80.5	—	—	2016 - 2021
State Charitable Contribution	36.5	—	—	—	2016 - 2020

In 2017, the company increased its valuation allowance reserve for state credits by $9.9 million ($1.8 million for CL&P), net of tax, to reflect and update for expired tax credits. In 2016, the Company increased its valuation allowance reserve for state credits by $1.3 million ($1.3 million for CL&P), net of tax, to reflect an update for expired tax credits.

For 2017 and 2016, state credit and state loss carryforwards have been partially reserved by a valuation allowance of $14.4 million and $4.5 million (net of tax), respectively.

Unrecognized Tax Benefits: A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

(Millions of Dollars)	Eversource	CL&P
Balance as of January 1, 2015	$ 46.2	$ 14.3
Gross Increases - Current Year	9.9	2.6
Gross Increases - Prior Year	0.1	—
Lapse of Statute of Limitations	(8.2)	(3.4)
Balance as of December 31, 2015	48.0	13.5
Gross Increases - Current Year	9.9	3.9
Gross Increases - Prior Year	0.2	0.2
Lapse of Statute of Limitations	(9.7)	(2.3)
Balance as of December 31, 2016	48.4	15.3
Gross Increases - Current Year	11.4	4.7
Gross Decreases - Prior Year	(0.9)	(0.5)
Lapse of Statute of Limitations	(7.2)	(1.4)
Balance as of December 31, 2017	$ 51.7	$ 18.1

Interest and Penalties: Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. The amount of interest expense/(income) on uncertain tax positions recognized and the related accrued interest payable/(receivable) are as follows:

	Other Interest Expense/(Income)			Accrued Interest Expense	
	For the Years Ended December 31,			As of December 31,	
(Millions of Dollars)	2017	2016	2015	2017	2016
Eversource	$ —	$ (0.2)	$ 0.1	$ 1.8	$ 1.8

Tax Positions: During 2017 and 2016, Eversource did not resolve any of its uncertain tax positions.

Open Tax Years: The following table summarizes Eversource, CL&P, NSTAR Electric and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2017:

Description	Tax Years
Federal	2017
Connecticut	2014 - 2017
Massachusetts	2014 - 2017
New Hampshire	2015 - 2017

Eversource estimates that during the next twelve months, differences of a non-timing nature could be resolved, resulting in a zero to $2.2 million decrease in unrecognized tax benefits by Eversource. These estimated changes are not expected to have a material impact on the earnings of Eversource. Other companies' impacts are not expected to be material.

11. COMMITMENTS AND CONTINGENCIES

A. Environmental Matters

General: Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.

These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to related environmental matters. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of January 1, 2016	$ 51.1	$ 4.6	$ 3.0	$ 4.5
Additions	20.6	0.6	1.8	1.2
Payments/Reductions	(5.9)	(0.3)	(1.0)	(0.4)
Balance as of December 31, 2016	65.8	4.9	3.8	5.3
Additions	6.2	0.5	1.8	1.0
Payments/Reductions	(17.1)	(0.7)	(2.9)	(0.6)
Balance as of December 31, 2017	$ 54.9	$ 4.7	$ 2.7	$ 5.7

The number of environmental sites and related reserves for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

	As of December 31, 2017		As of December 31, 2016	
	Number of Sites	Reserve (in millions)	Number of Sites	Reserve (in millions)
Eversource	59	$ 54.9	61	$ 65.8
CL&P	14	4.7	14	4.9
NSTAR Electric	15	2.7	17	3.8
PSNH	10	5.7	11	5.3

Included in the Eversource number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were $49.0 million and $59.0 million as of December 31, 2017 and 2016, respectively, and related primarily to the natural gas business segment. The reduction in the reserve balance at the MGP sites was primarily due to a change in cost estimates at one site where actual contamination was less than originally estimated.

As of December 31, 2017, for 8 environmental sites (3 for CL&P, 1 for NSTAR Electric) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2017, $25.4 million (including $1.8 million for CL&P and $0.3 million for NSTAR Electric) had been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately $20 million ($1 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2017, for 10 environmental sites (3 for CL&P) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2017, $12.3 million (including $1.8 million for CL&P) had been accrued as a liability for these sites. As of December 31, 2017, for the remaining 41 environmental sites (including 8 for CL&P, 14 for NSTAR Electric and 10 for PSNH) that are included in the Company's reserve for environmental costs, the $17.2 million accrual (including $1.1 million for CL&P, $2.4 million for NSTAR Electric and $5.7 million for PSNH) represents management's best estimate of the probable liability and no additional loss is anticipated at this time.

CERCLA: Of the total environmental sites, nine sites (four for NSTAR Electric and three for PSNH) are superfund sites under the federal Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA) and its amendments or state equivalents for which the Company has been notified that it is a potentially responsible party but for which the site assessment and remediation are not being managed by the Company. As of December 31, 2017, a liability of $0.9 million accrued on these sites represents management's best estimate of its potential remediation costs with respect to these superfund sites.

Environmental Rate Recovery: PSNH, NSTAR Gas and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P recovers a certain level of environmental costs currently in rates. CL&P and NSTAR Electric do not have a separate environmental cost recovery regulatory mechanism.

B. Long-Term Contractual Arrangements

Estimated Future Annual Costs: The estimated future annual costs of significant long-term contractual arrangements as of December 31, 2017 are as follows:

Eversource

(Millions of Dollars)	2018	2019	2020	2021	2022	Thereafter	Total
Supply and Stranded Cost	$ 81.7	$ 69.3	$ 74.6	$ 68.8	$ 63.7	$ 144.3	$ 502.4
Renewable Energy	242.9	242.5	241.7	232.2	224.5	1,665.7	2,849.5
Peaker CfDs	26.1	24.2	34.0	32.3	23.4	53.3	193.3
Natural Gas Procurement	225.5	219.2	169.3	148.7	131.4	989.6	1,883.7
Transmission Support Commitments	22.8	23.0	23.2	15.2	16.5	16.5	117.2
Total	$ 599.0	$ 578.2	$ 542.8	$ 497.2	$ 459.5	$ 2,869.4	$ 5,546.1

CL&P

(Millions of Dollars)	2018	2019	2020	2021	2022	Thereafter	Total
Supply and Stranded Cost	$ 58.7	$ 56.7	$ 69.5	$ 63.7	$ 59.1	$ 121.6	$ 429.3
Renewable Energy	84.1	85.4	85.5	85.8	86.6	655.5	1,082.9
Peaker CfDs	26.1	24.2	34.0	32.3	23.4	53.3	193.3
Transmission Support Commitments	9.0	9.1	9.2	6.0	6.5	6.5	46.3
Total	$ 177.9	$ 175.4	$ 198.2	$ 187.8	$ 175.6	$ 836.9	$ 1,751.8

NSTAR Electric

(Millions of Dollars)	2018	2019	2020	2021	2022	Thereafter	Total
Supply and Stranded Cost	$ 5.5	$ 5.5	$ 3.1	$ 3.1	$ 3.1	$ 22.0	$ 42.3
Renewable Energy	96.1	94.3	92.6	88.2	88.4	489.4	949.0
Transmission Support Commitments	9.0	9.0	9.1	6.0	6.5	6.5	46.1
Total	$ 110.6	$ 108.8	$ 104.8	$ 97.3	$ 98.0	$ 517.9	$ 1,037.4

PSNH

(Millions of Dollars)	2018	2019	2020	2021	2022	Thereafter	Total
Supply and Stranded Cost	$ 17.5	$ 7.1	$ 2.0	$ 2.0	$ 1.5	$ 0.7	$ 30.8
Renewable Energy	62.7	62.8	63.6	58.2	49.5	520.8	817.6
Transmission Support Commitments	4.8	4.9	4.9	3.2	3.5	3.5	24.8
Total	$ 85.0	$ 74.8	$ 70.5	$ 63.4	$ 54.5	$ 525.0	$ 873.2

Supply and Stranded Cost: CL&P, NSTAR Electric and PSNH have various IPP contracts or purchase obligations for electricity, including payment obligations resulting from the buydown of electricity purchase contracts. Such contracts extend through 2024 for CL&P, 2031 for NSTAR Electric and 2023 for PSNH.

In addition, CL&P, along with UI, has four capacity CfDs for a total of approximately 787 MW of capacity consisting of three generation units and one demand response project. The capacity CfDs extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set contractual capacity price and the capacity market prices received by the generation facilities in the ISO-NE capacity markets. CL&P has a sharing agreement with UI, whereby UI shares 20 percent of the costs and benefits of these contracts. CL&P's portion of the costs and benefits of these contracts will be paid by or refunded to CL&P's customers.

The contractual obligations table above does not include CL&P's or NSTAR Electric's default service contracts, the amounts of which vary with customers' energy needs. The contractual obligations table also does not include PSNH's short-term power supply management.

Renewable Energy: Renewable energy contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2038 for CL&P, 2031 for NSTAR Electric and 2033 for PSNH.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and DPU, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities.

Peaker CfDs: In 2008, CL&P entered into three CfDs with developers of peaking generation units approved by PURA (Peaker CfDs). These units have a total of approximately 500 MW of peaking capacity. As directed by PURA, CL&P and UI have entered into a sharing agreement, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs will be recoverable from or refunded to CL&P's customers.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 140 of 1104

Natural Gas Procurement: In the normal course of business, Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies. These contracts extend through 2032.

Coal, Wood and Other: PSNH has entered into various arrangements for the purchase of coal, wood and the transportation services for fuel supply for its electric generating assets. On January 10, 2018, Eversource and PSNH completed the sale of PSNH's thermal generation assets, at which time, remaining future contractual obligations were transferred to the buyer. See Note 12, "Assets Held for Sale," for further information.

Transmission Support Commitments: Along with other New England utilities, CL&P, NSTAR Electric and PSNH entered into agreements in 1985 to support transmission and terminal facilities that were built to import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH are obligated to pay, over a 30-year period ending in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities.

The total costs incurred under these agreements were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars)	2017	2016	2015
Supply and Stranded Cost	$ 103.9	$ 152.5	$ 147.6
Renewable Energy	235.5	210.9	144.3
Peaker CfDs	38.7	47.7	42.7
Natural Gas Procurement	377.0	323.9	428.6
Coal, Wood and Other	47.7	55.7	95.9
Transmission Support Commitments	19.8	15.9	25.3

	For the Years Ended December 31,								
	2017			2016			2015		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Supply and Stranded Cost	$ 81.0	$ 4.0	$ 18.9	$ 132.7	$ 0.7	$ 19.1	$ 120.3	$ 6.5	$ 20.8
Renewable Energy	51.0	123.7	60.8	42.1	101.1	67.7	20.0	87.1	37.2
Peaker CfDs	38.7	—	—	47.7	—	—	42.7	—	—
Coal, Wood and Other	—	—	47.7	—	—	55.7	—	—	95.9
Transmission Support Commitments	7.8	7.8	4.2	6.3	6.2	3.4	10.0	9.9	5.4

C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies collect these costs through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. These companies in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies have collected or are currently collecting amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

Spent Nuclear Fuel Litigation:

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to provide for a permanent facility to store spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high level waste disposal contracts between the Yankee Companies and the DOE. The court had previously awarded the Yankee Companies damages for Phase I, II and III of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2012, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

DOE Phase III Damages - In August 2013, the Yankee Companies each filed subsequent lawsuits against the DOE seeking recovery of actual damages incurred in the years 2009 through 2012 ("DOE Phase III"). On March 25, 2016, the court issued its decision and awarded CYAPC, YAEC and MYAPC damages of $32.6 million, $19.6 million and $24.6 million, respectively. In total, the Yankee Companies were awarded $76.8 million of the $77.9 million in damages sought in DOE Phase III. The decision became final on July 18, 2016, and the Yankee Companies received the awards from the DOE on October 14, 2016. The Yankee Companies received FERC approval of their proposed distribution of certain amounts of the awarded damages proceeds to member companies, including CL&P, NSTAR Electric and PSNH, which CYAPC and MYAPC made in December 2016. MYAPC also refunded $56.5 million from its spent nuclear fuel trust, a portion of which was also refunded to the Eversource utility subsidiaries. In total, Eversource received $26.1 million, of which CL&P, NSTAR Electric and PSNH received $13.6 million, $8.6 million and $3.9 million, respectively. These amounts have been refunded to the customers of the respective Eversource utility subsidiaries.

DOE Phase IV Damages - On May 22, 2017, each of the Yankee Companies filed subsequent lawsuits against the DOE in the Court of Federal
Claims seeking monetary damages totaling approximately $100 million for CYAPC, YAEC and MYAPC, resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2013 to 2016 (“DOE Phase IV”). The DOE Phase IV trial is expected to begin in 2018.

D. Guarantees and Indemnifications

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees.

Eversource parent issued a guaranty on behalf of its subsidiary, NPT, under which, beginning at the time the Northern Pass Transmission line goes into commercial operation, Eversource parent will guarantee the financial obligations of NPT under the TSA with HQ in an amount not to exceed $25 million. Eversource parent's obligations under the guaranty expire upon the full, final and indefeasible payment of the guaranteed obligations. Eversource parent has also entered into a guaranty on behalf of NPT under which Eversource parent will guarantee NPT's obligations under a facility with a financial institution pursuant to which NPT may request letters of credit in an aggregate amount of up to approximately $14 million.

Eversource parent has also guaranteed certain indemnification and other obligations as a result of the sales of former unregulated subsidiaries and the termination of an unregulated business, with maximum exposures either not specified or not material.

Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications. The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries to external parties, as of December 31, 2017:

Company	Description	Maximum Exposure (in millions)	Expiration Dates
On behalf of subsidiaries:			
Eversource Gas Transmission LLC	Access Northeast Project Capital Contributions Guaranty [1]	$ 185.1	2021
Various	Surety Bonds [2]	40.4	2018
Eversource Service and Rocky River Realty Company	Lease Payments for Vehicles and Real Estate	7.8	2019 - 2024

(1) Eversource parent issued a declining balance guaranty on behalf of its subsidiary, Eversource Gas Transmission LLC, to guarantee the payment of the subsidiary's capital contributions for its investment in the Access Northeast project. The guaranty decreases as capital contributions are made. The guaranty will expire upon the earlier of the full performance of the guaranteed obligations or December 31, 2021.

(2) Surety bond expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

Aquarion has a $0.9 million letter of credit relating to an insurance program, which expires on December 31, 2018 and includes annual automatic renewals. As of December 31, 2017, and 2016, there were no amounts outstanding under the letter of credit. Aquarion also guarantees surety bonds with a maximum exposure of $1.2 million related to ongoing operations with expiration dates ranging through 2018, the majority of which will be renewed or extended.

E. FERC ROE Complaints

Four separate complaints have been filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively the "Complainants"). In each of the first three complaints, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE of 10.57 percent and the maximum ROE for transmission incentive ("incentive cap") of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

In response to appeals of the FERC decision in the first complaint filed by the NETOs and the Complainants, the U.S. Court of Appeals for the D.C. Circuit (the "Court") issued a decision on April 14, 2017 vacating and remanding the FERC's decision. The Court found that the FERC failed to make an explicit finding that the 11.14 percent base ROE was unjust and unreasonable, as required under Section 206 of the Federal Power Act, before it set a new base ROE. The Court also found that the FERC did not provide a rational connection between the record evidence and its decision to select the midpoint of the upper half of the zone of reasonableness for the new base ROE.

Hearings on the fourth complaint were held in December 2017 before the Administrative Law Judge ("ALJ"), who is expected to issue an initial decision in March 2018.

A summary of the four separate complaints and the base ROEs pertinent to those complaints are as follows:

Complaint	15-Month Time Period of Complaint (Beginning as of Complaint Filing Date)	Original Base ROE Authorized by FERC at Time of Complaint Filing Date [1]	Base ROE Subsequently Authorized by FERC for First Complaint Period and also Effective from October 16, 2014 through April 14, 2017 [1]	Reserve (Pre-Tax and Excluding Interest) as of December 31, 2017 (in millions)		FERC ALJ Recommendation of Base ROE on Second and Third Complaints (Issued March 22, 2016)
First	10/1/2011 - 12/31/2012	11.14%	10.57%	$—	[2]	N/A
Second	12/27/2012 - 3/26/2014	11.14%	N/A	39.1	[3]	9.59%
Third	7/31/2014 - 10/30/2015	11.14%	10.57%	—		10.90%
Fourth	4/29/2016 - 7/28/2017	10.57%	10.57%	—		N/A

[1] The ROE billed during the period October 1, 2011 through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, the FERC set the base ROE at 10.57 percent and an incentive cap at 11.74 percent for the first complaint period and also effective from the date of the FERC order on October 16, 2014. This FERC order was vacated on April 14, 2017.

[2] CL&P, NSTAR Electric and PSNH have refunded all amounts associated with the first complaint period, totaling $38.9 million (pre-tax and excluding interest) at Eversource (consisting of $22.4 million at CL&P, $13.7 million at NSTAR Electric and $2.8 million at PSNH), reflecting both the base ROE and incentive cap prescribed by the FERC order.

[3] The reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH as of December 31, 2017.

On June 5, 2017, the NETOs, including Eversource, submitted a filing to the FERC to reinstate the base ROE of 11.14 percent with an associated ROE incentive cap of 13.5 percent effective June 8, 2017, as these were the last ROEs lawfully in effect for transmission billing purposes prior to the FERC order vacated by the Court on April 14, 2017. On October 6, 2017, the FERC did not accept the NETOs filing, temporarily leaving in place the ROEs (10.57 percent base ROE with an 11.74 percent incentive cap ROE) set in the first complaint proceeding until the FERC addresses the Court's decision. On November 6, 2017, the NETOs submitted a request for rehearing of the FERC's October 6, 2017 Order rejecting the compliance filing.

On October 5, 2017, the NETOs filed a series of motions, requesting that the FERC dismiss the four complaint proceedings. Alternatively, if the FERC does not dismiss the proceedings, the NETOs requested that the FERC consolidate all four complaint proceedings for expeditious resolution and/or stay the trial in the fourth complaint proceeding and resolve it based on the standards set in the April 14, 2017 Court decision.

At this time, the Company cannot reasonably estimate a range of gain or loss for the complaint proceedings. No events in 2017 provided a reasonable basis for a change to the reserve balance of $39.1 million (pre-tax, excluding interest) for the second complaint period, and the Company has not changed its reserve or recognized ROEs for any of the complaint periods.

Management cannot at this time predict the ultimate effect of the Court decision or future FERC action on any of the complaint periods or the estimated impacts on the financial position, results of operations or cash flows of Eversource, CL&P, NSTAR Electric or PSNH.

The average impact of a 10 basis point change to the base ROE for each of the 15-month complaint periods would affect Eversource's after-tax earnings by approximately $3 million.

F. Eversource and NSTAR Electric Boston Harbor Civil Action

On July 15, 2016, the United States Attorney on behalf of the United States Army Corps of Engineers filed a civil action in the United States District Court for the District of Massachusetts under provisions of the Rivers and Harbors Act of 1899 and the Clean Water Act against NSTAR Electric, Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric ("HEEC"), and the Massachusetts Water Resources Authority (together with NSTAR Electric and HEEC, the "Defendants"). The action alleged that the Defendants failed to comply with certain permitting requirements related to the placement of the HEEC-owned electric distribution cable beneath Boston Harbor. The action sought an order to compel HEEC to comply with cable depth requirements in the United States Army Corps of Engineers' permit or alternatively to remove the electric distribution cable and cease unauthorized work in U.S. waterways. The action also sought civil penalties and other costs.

The parties reached a settlement pursuant to which HEEC agreed to install a new 115kV distribution cable across Boston Harbor to Deer Island, utilizing a different route, and remove portions of the existing cable. Upon the installation and completion of the new cable and the removal of the portions of the existing cable, all issues surrounding the current permit from the United States Army Corps of Engineers are expected to be resolved, and such litigation is expected to be dismissed with prejudice.

In 2017, as a result of the settlement, NSTAR Electric expensed $4.9 million (pre-tax) of previously incurred capitalized costs associated with engineering work performed on the existing cable that will no longer be used. In addition, NSTAR Electric agreed to provide a rate base credit of $17.5 million to the Massachusetts Water Resources Authority for the new cable. This negotiated credit will result in the initial $17.5 million of construction costs on the new cable to be expensed as incurred. Of this amount, NSTAR Electric expensed $11.1 million (pre-tax) of costs incurred on the new cable in 2017. Construction of the new cable is expected to be completed in 2019.

G. Litigation and Legal Proceedings

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

12. ASSETS HELD FOR SALE

In June 2015, Eversource and PSNH entered into the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement, under the terms of which PSNH agreed to divest its generation assets, subject to NHPUC approval. The NHPUC approval for this agreement, as well as NHPUC approval of the final divestiture plan and auction process, were received in the second half of 2016. In October 2017, PSNH entered into two Purchase and Sale Agreements ("Agreements") to sell its thermal and hydroelectric generation assets to private investors at purchase prices of $175 million and $83 million, respectively, subject to adjustments as set forth in the Agreements. The NHPUC approved the Agreements in late November 2017, at which time the Company classified these assets as held for sale.

On January 10, 2018, PSNH completed the sale of its thermal generation assets, pursuant to the Agreement dated October 11, 2017. In accordance with the Purchase and Sale Agreement, the original purchase price of $175 million was adjusted to reflect working capital adjustments, closing date adjustments and proration of taxes and fees prior to closing, totaling $40.9 million, resulting in net proceeds of $134.1 million. As of December 31, 2017, the thermal generation assets classified as assets held for sale are stated at fair value less costs to sell. Deferred costs of $516.1 million were included in Regulatory Assets on the Eversource and PSNH Balance Sheets, and represent the difference between the carrying value and the fair value less costs to sell of the thermal generation assets as of December 31, 2017. The hydroelectric generation assets are targeted to be sold in the first quarter of 2018 at an amount above net carrying value, and are therefore stated at carrying value. As of December 31, 2017, the difference between the carrying value of the hydroelectric generation assets and the expected proceeds from the sale was approximately $25 million, which will be recognized as a reduction to the stranded costs upon completion of the sale.

Upon completion of the divestiture, full recovery of PSNH's generation assets and transaction-related costs are expected to occur through a combination of cash flows during the remaining operating period, sales proceeds, and recovery of stranded costs via the issuance of bonds that will be secured by a non-bypassable charge or through recoveries in future rates billed to PSNH's customers. On January 30, 2018, the NHPUC approved the issuance of rate reduction bonds up to $690 million to recover stranded costs, subject to an audit by the NHPUC Audit Staff. This order is subject to an appeal period of 30 days.

For the years ended December 31, 2017, 2016 and 2015, pre-tax income associated with the assets held for sale was $60.0 million, $65.3 million and $56.9 million, respectively.

As of December 31, 2017, PSNH's generation assets held for sale, which are included in current assets on the Eversource and PSNH balance sheets, and are part of the Electric Distribution reportable segment, were as follows (liabilities held for sale were $1.2 million as of December 31, 2017):

(Millions of Dollars)		
Thermal Gross Plant	$	1,091.4
Hydroelectric Gross Plant		83.0
Accumulated Depreciation		(575.4)
Net Plant		599.0
Fuel and Inventory		87.7
Materials and Supplies		27.3
Emission Allowances		19.1
Other Assets		2.6
Deferred Costs from Generation Asset Sale		(516.1)
Total Generation Assets Held for Sale	$	219.6

As of December 31, 2017, the difference between the carrying value of the generation assets and the amounts recognized as assets held for sale represented the deferred costs on the thermal generation asset sale and were calculated as follows:

(Millions of Dollars)		
Generation Assets to be Sold (Carrying Value)	$	735.7
Less: Generation Assets Held for Sale:		
Thermal Generation Assets (Fair Value less Cost to Sell)		(161.7)
Hydroelectric Generation (Carrying Value)		(57.9)
Generation Assets Held for Sale		(219.6)
Deferred Costs from Generation Asset Sale	$	516.1

13. LEASES

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements, some of which are capital leases, for the use of data processing and office equipment, vehicles, service centers, land and office space. In addition, CL&P, NSTAR Electric and PSNH incur costs associated with leases entered into by other Eversource subsidiaries, which include Eversource Service and Rocky River Realty Company, and are included below in their respective operating lease rental expenses and future minimum rental payments. These intercompany lease amounts are eliminated on an Eversource consolidated basis. The provisions of the Eversource, CL&P, NSTAR Electric and PSNH lease agreements generally contain renewal options. Certain lease agreements contain payments impacted by the commercial paper rate plus a credit spread or the consumer price index.

Operating lease rental payments charged to expense are as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2017	$ 10.5	$ 11.7	$ 11.3	$ 3.3
2016	12.1	12.5	11.4	2.9
2015	12.1	12.5	11.8	2.8

Future minimum rental payments, excluding executory costs, such as property taxes, state use taxes, insurance, and maintenance, under long-term noncancelable leases, as of December 31, 2017 are as follows:

Operating Leases *(Millions of Dollars)*	Eversource	CL&P	NSTAR Electric	PSNH
2018	$ 13.2	$ 1.8	$ 7.9	$ 1.0
2019	11.4	1.5	6.9	1.0
2020	10.0	1.3	6.1	0.9
2021	8.9	1.1	5.5	0.8
2022	7.4	1.0	4.5	0.6
Thereafter	19.7	1.0	15.4	2.0
Future minimum lease payments	$ 70.6	$ 7.7	$ 46.3	$ 6.3

Capital Leases *(Millions of Dollars)*	Eversource	CL&P	NSTAR Electric	PSNH
2018	$ 2.9	$ 2.0	$ 0.5	$ 0.1
2019	3.3	2.0	0.6	—
2020	3.3	2.0	0.5	—
2021	2.8	1.4	0.6	—
2022	1.3	—	0.6	—
Thereafter	2.5	—	2.5	—
Future minimum lease payments	16.1	7.4	5.3	0.1
Less amount representing interest	3.1	1.7	1.2	—
Present value of future minimum lease payments	$ 13.0	$ 5.7	$ 4.1	$ 0.1

CL&P entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not included in the tables above. However, such contracts have been included in the contractual obligations table in Note 11B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

Preferred Stock and Long-Term Debt: The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the tables below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

	As of December 31,			
	2017		2016	
Eversource *(Millions of Dollars)*	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Preferred Stock Not Subject to Mandatory Redemption	$ 155.6	$ 160.8	$ 155.6	$ 158.3
Long-Term Debt	12,325.5	12,877.1	9,603.2	9,980.5

(Millions of Dollars)	CL&P Carrying Amount	CL&P Fair Value	NSTAR Electric Carrying Amount	NSTAR Electric Fair Value	PSNH Carrying Amount	PSNH Fair Value
As of December 31, 2017:						
Preferred Stock Not Subject to Mandatory Redemption	$ 116.2	$ 116.5	$ 43.0	$ 44.3	$ —	$ —
Long-Term Debt	3,059.1	3,430.5	2,943.8	3,156.5	1,002.4	1,038.2
As of December 31, 2016:						
Preferred Stock Not Subject to Mandatory Redemption	$ 116.2	$ 114.7	$ 43.0	$ 43.6	$ —	$ —
Long-Term Debt	2,766.0	3,049.6	2,644.6	2,790.6	1,072.0	1,109.7

Derivative Instruments and Marketable Securities: Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1I, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

15. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, is as follows:

Eversource *(Millions of Dollars)*	For the Year Ended December 31, 2017: Qualified Cash Flow Hedging Instruments	Unrealized Gains/(Losses) on Marketable Securities	Defined Benefit Plans	Total	For the Year Ended December 31, 2016: Qualified Cash Flow Hedging Instruments	Unrealized Gains/(Losses) on Marketable Securities	Defined Benefit Plans	Total
Balance as of January 1st	$ (8.2)	$ 0.4	$ (57.5)	$ (65.3)	$ (10.3)	$ (1.9)	$ (54.6)	$ (66.8)
OCI Before Reclassifications	—	(0.4)	(7.2)	(7.6)	—	2.3	(6.8)	(4.5)
Amounts Reclassified from AOCL	2.0	—	4.5	6.5	2.1	—	3.9	6.0
Net OCI	2.0	(0.4)	(2.7)	(1.1)	2.1	2.3	(2.9)	1.5
Balance as of December 31st	$ (6.2)	$ —	$ (60.2)	$ (66.4)	$ (8.2)	$ 0.4	$ (57.5)	$ (65.3)

Eversource's qualified cash flow hedging instruments represent interest rate swap agreements on debt issuances that were settled in prior years. The settlement amount was recorded in AOCL and is being amortized into Net Income over the term of the underlying debt instrument. CL&P, NSTAR Electric and PSNH continue to amortize interest rate swaps settled in prior years from AOCL into Interest Expense over the remaining life of the associated long-term debt. Such interest rate swaps are not material to their respective financial statements.

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses and prior service costs that arose during the year and were recognized in AOCL. The related tax effects recognized in AOCL were net deferred tax assets of $4.1 million and $4.0 million in 2017 and 2016, respectively, and were net deferred tax liabilities of $2.0 million in 2015. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCL into Operations and Maintenance expense over the average future employee service period, and are reflected in amounts reclassified from AOCL.

The following table sets forth the amounts reclassified from AOCL by component and the impacted line item on the statements of income:

Eversource *(Millions of Dollars)*	Amounts Reclassified from AOCL For the Years Ended December 31, 2017	2016	2015	Statements of Income Line Item Impacted
Qualified Cash Flow Hedging Instruments	$ (3.3)	$ (3.5)	$ (3.5)	Interest Expense
Tax Effect	1.3	1.4	1.4	Income Tax Expense
Qualified Cash Flow Hedging Instruments, Net of Tax	$ (2.0)	$ (2.1)	$ (2.1)	
Defined Benefit Plan Costs:				
Amortization of Actuarial Losses	$ (6.2)	$ (5.6)	$ (6.6)	Operations and Maintenance Expense [1]
Amortization of Prior Service Cost	(1.1)	(0.8)	(0.2)	Operations and Maintenance Expense [1]
Total Defined Benefit Plan Costs	(7.3)	(6.4)	(6.8)	
Tax Effect	2.8	2.5	2.6	Income Tax Expense
Defined Benefit Plan Costs, Net of Tax	$ (4.5)	$ (3.9)	$ (4.2)	
Total Amounts Reclassified from AOCL, Net of Tax	$ (6.5)	$ (6.0)	$ (6.3)	

(1) These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 9A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pensions," for further information.

As of December 31, 2017, it is estimated that a pre-tax amount of $2.8 million (including $0.1 million for CL&P, $0.7 million for NSTAR Electric and $1.9 million for PSNH) will be reclassified from AOCL as a decrease to Net Income over the next 12 months as a result of the amortization of the interest rate swap agreements which have been settled. In addition, it is estimated that a pre-tax amount of $6.6 million will be reclassified from AOCL as a decrease to Net Income over the next 12 months as a result of the amortization of Pension, SERP and PBOP costs.

16. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total debt to total capitalization ratio requirement in its revolving credit agreement. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, Yankee Gas and NSTAR Gas, and to the NSTAR Electric revolving credit agreement, each company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2017, all companies were in compliance with such covenant. Eversource, CL&P, NSTAR Electric, PSNH, Yankee Gas and NSTAR Gas were in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2017.

The Retained Earnings balances subject to dividend restrictions were $3.6 billion for Eversource, $1.4 billion for CL&P, $1.9 billion for NSTAR Electric and $511.4 million for PSNH as of December 31, 2017. PSNH is further required to reserve an additional amount under its FERC hydroelectric license conditions. As of December 31, 2017, $14.3 million of PSNH's Retained Earnings was subject to restriction under its FERC hydroelectric license conditions and PSNH was in compliance with this provision.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and on Yankee Gas and NSTAR Gas. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

17. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

	Shares			
			Issued as of December 31,	
	Par Value	Authorized as of December 31, 2017 and 2016	2017	2016
Eversource	$ 5	380,000,000	333,878,402	333,878,402
CL&P	$ 10	24,500,000	6,035,205	6,035,205
NSTAR Electric	$ 1	100,000,000	200	200
PSNH	$ 1	100,000,000	301	301

On December 31, 2017, as a result of the WMECO merger with and into NSTAR Electric, WMECO's common stock was converted into 100 shares of NSTAR Electric common stock. In accordance with accounting guidance on combinations between entities under common control, NSTAR Electric's common stock has been retrospectively adjusted as if the merger occurred on January 1, 2015.

As of both December 31, 2017 and 2016, there were 16,992,594 Eversource common shares held as treasury shares. As of both December 31, 2017 and 2016, Eversource common shares outstanding were 316,885,808.

In 2016, the Company converted 321,228 Eversource common shares at a share price of $52.56 to Treasury Stock on the consolidated balance sheet at their weighted average original average cost of $24.26 per share.

18. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value $50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value $100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Board of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

Series		Redemption Price Per Share	Shares Outstanding as of December 31, 2017	Shares Outstanding as of December 31, 2016	As of December 31, 2017	As of December 31, 2016
CL&P						
$1.90	Series of 1947	$ 52.50	163,912	163,912	$ 8.2	$ 8.2
$2.00	Series of 1947	$ 54.00	336,088	336,088	16.8	16.8
$2.04	Series of 1949	$ 52.00	100,000	100,000	5.0	5.0
$2.20	Series of 1949	$ 52.50	200,000	200,000	10.0	10.0
3.90%	Series of 1949	$ 50.50	160,000	160,000	8.0	8.0
$2.06	Series E of 1954	$ 51.00	200,000	200,000	10.0	10.0
$2.09	Series F of 1955	$ 51.00	100,000	100,000	5.0	5.0
4.50%	Series of 1956	$ 50.75	104,000	104,000	5.2	5.2
4.96%	Series of 1958	$ 50.50	100,000	100,000	5.0	5.0
4.50%	Series of 1963	$ 50.50	160,000	160,000	8.0	8.0
5.28%	Series of 1967	$ 51.43	200,000	200,000	10.0	10.0
$3.24	Series G of 1968	$ 51.84	300,000	300,000	15.0	15.0
6.56%	Series of 1968	$ 51.44	200,000	200,000	10.0	10.0
Total CL&P			2,324,000	2,324,000	$ 116.2	$ 116.2
NSTAR Electric						
4.25%	Series of 1956	$ 103.625	180,000	180,000	$ 18.0	$ 18.0
4.78%	Series of 1958	$ 102.80	250,000	250,000	25.0	25.0
Total NSTAR Electric			430,000	430,000	$ 43.0	$ 43.0
Fair Value Adjustment due to Merger with NSTAR					(3.6)	(3.6)
Other						
6.00%	Series of 1958	$ 100.00	23	—	$ —	$ —
Total Eversource - Preferred Stock of Subsidiaries					$ 155.6	$ 155.6

19. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled $7.5 million for each of the years ended December 31, 2017, 2016 and 2015. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled $155.6 million as of December 31, 2017 and 2016. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to the parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2017, 2016 and 2015, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

20. EARNINGS PER SHARE

Basic EPS is computed based upon the weighted average number of common shares outstanding during each period. Diluted EPS is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards as if they were converted into common shares. The dilutive effect of unvested RSU and performance share awards is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied. For the years ended December 31, 2017 and 2016, there were no antidilutive share awards excluded from the diluted EPS computation. For the year ended December 31, 2015, there were 1,474 antidilutive share awards excluded from the computation of diluted EPS.

The following table sets forth the components of basic and diluted EPS:

Eversource *(Millions of Dollars, except share information)*	For the Years Ended December 31, 2017	2016	2015
Net Income Attributable to Common Shareholders	$ 988.0	$ 942.3	$ 878.5
Weighted Average Common Shares Outstanding:			
Basic	317,411,097	317,650,180	317,336,881
Dilutive Effect	620,483	804,059	1,095,806
Diluted	318,031,580	318,454,239	318,432,687
Basic EPS	$ 3.11	$ 2.97	$ 2.77
Diluted EPS	$ 3.11	$ 2.96	$ 2.76

21. SEGMENT INFORMATION

Presentation: Eversource is organized among the Electric Distribution, Electric Transmission and Natural Gas Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity and natural gas primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of PSNH's generation facilities and NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources. On December 4, 2017, Eversource acquired Aquarion, which was considered to be a new operating segment, water. Financial statement results, however, were not considered material as a result of a short period of ownership by Eversource, and were not reported separately. Therefore, the results of the water operating segment have been included in Other for the year ended December 31, 2017.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of Aquarion's water business from the date of the acquisition on December 4, 2017 through December 31, 2017; and 5) the results of other unregulated subsidiaries, which are not part of its core business. In addition, Other in the tables below includes Eversource parent's equity ownership interests in certain natural gas pipeline projects owned by Enbridge, Inc., the Bay State Wind project, a renewable energy investment fund, and two companies that transmit hydroelectricity imported from the Hydro-Quebec system in Canada. In the ordinary course of business, Yankee Gas and NSTAR Gas purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline projects described above. These affiliate transaction costs total approximately $62.5 million annually and are classified as Purchased Power, Fuel and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

The Electric Transmission segment includes a reduction to Operations and Maintenance expense of $27.5 million in 2016 for costs incurred in previous years that was recovered in transmission rates over the period June 1, 2016 through May 31, 2017. These costs were associated with the merger of Northeast Utilities and NSTAR.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred but not paid, cost of removal, AFUDC related to equity funds, and the capitalized portions of pension expense.

Eversource's segment information is as follows:

	For the Year Ended December 31, 2017					
Eversource *(Millions of Dollars)*	**Electric Distribution**	**Natural Gas Distribution**	**Electric Transmission**	**Other**	**Eliminations**	**Total**
Operating Revenues	$ 5,542.9	$ 947.3	$ 1,301.7	$ 946.9	$ (986.8)	$ 7,752.0
Depreciation and Amortization	(542.6)	(72.9)	(209.4)	(41.1)	2.2	(863.8)
Other Operating Expenses	(4,046.0)	(713.5)	(382.6)	(814.6)	986.7	(4,970.0)
Operating Income	954.3	160.9	709.7	91.2	2.1	1,918.2
Interest Expense	(186.3)	(43.1)	(115.1)	(93.1)	15.8	(421.8)
Interest Income	7.3	0.1	1.8	15.8	(16.7)	8.3
Other Income, Net	15.0	0.9	27.1	1,112.7	(1,086.0)	69.7
Income Tax Expense	(288.3)	(44.2)	(228.7)	(17.6)	(0.1)	(578.9)
Net Income	502.0	74.6	394.8	1,109.0	(1,084.9)	995.5
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 497.4	$ 74.6	$ 391.9	$ 1,109.0	$ (1,084.9)	$ 988.0
Total Assets (as of)	$ 19,250.4	$ 3,595.2	$ 9,401.2	$ 18,403.8	$ (14,430.2)	$ 36,220.4
Cash Flows Used for Investments in Plant	$ 1,020.7	$ 298.2	$ 867.6	$ 161.6	$ —	$ 2,348.1

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 149 of 1104

Eversource *(Millions of Dollars)*	For the Year Ended December 31, 2016					
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Other	Eliminations	Total
Operating Revenues	$ 5,594.3	$ 857.7	$ 1,210.0	$ 870.4	$ (893.3)	$ 7,639.1
Depreciation and Amortization	(504.7)	(65.3)	(185.8)	(33.5)	2.2	(787.1)
Other Operating Expenses	(4,155.1)	(628.9)	(321.8)	(778.1)	891.8	(4,992.1)
Operating Income	934.5	163.5	702.4	58.8	0.7	1,859.9
Interest Expense	(193.1)	(41.3)	(110.0)	(63.5)	6.9	(401.0)
Interest Income	10.0	0.1	1.2	7.0	(7.3)	11.0
Other Income, Net	4.8	0.6	18.3	1,020.1	(1,008.9)	34.9
Income Tax (Expense)/Benefit	(288.8)	(45.2)	(238.2)	16.5	0.7	(555.0)
Net Income	467.4	77.7	373.7	1,038.9	(1,007.9)	949.8
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 462.8	$ 77.7	$ 370.8	$ 1,038.9	$ (1,007.9)	$ 942.3
Total Assets (as of)	$ 18,367.5	$ 3,303.8	$ 8,751.5	$ 14,493.1	$ (12,862.7)	$ 32,053.2
Cash Flows Used for Investments in Plant	$ 812.6	$ 255.3	$ 801.0	$ 108.0	$ —	$ 1,976.9

Eversource *(Millions of Dollars)*	For the Year Ended December 31, 2015					
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Other	Eliminations	Total
Operating Revenues	$ 5,903.6	$ 995.5	$ 1,069.1	$ 863.6	$ (877.0)	$ 7,954.8
Depreciation and Amortization	(425.2)	(70.5)	(165.6)	(29.0)	2.1	(688.2)
Other Operating Expenses	(4,470.2)	(776.7)	(314.9)	(817.9)	877.3	(5,502.4)
Operating Income	1,008.2	148.3	588.6	16.7	2.4	1,764.2
Interest Expense	(186.3)	(36.9)	(105.8)	(48.0)	4.6	(372.4)
Interest Income	5.7	0.1	1.6	4.4	(5.1)	6.7
Other Income, Net	7.2	0.8	14.5	977.8	(972.8)	27.5
Income Tax (Expense)/Benefit	(322.8)	(40.1)	(191.6)	14.5	—	(540.0)
Net Income	512.0	72.2	307.3	965.4	(970.9)	886.0
Net Income Attributable to Noncontrolling Interests	(4.7)	—	(2.8)	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 507.3	$ 72.2	$ 304.5	$ 965.4	$ (970.9)	$ 878.5
Cash Flows Used for Investments in Plant	$ 718.9	$ 182.2	$ 749.1	$ 73.9	$ —	$ 1,724.1

22. ACQUISITION OF AQUARION AND GOODWILL

A. Acquisition of Aquarion

On December 4, 2017, Eversource acquired Aquarion from Macquarie Infrastructure Partners for $1.675 billion, consisting of approximately $880 million in cash purchase price and $795 million of assumed Aquarion debt. Aquarion is a holding company primarily engaged, through its three separate regulated water utility subsidiaries, in the water collection, treatment and distribution business, and operates in Connecticut, Massachusetts and New Hampshire. These regulated utilities collect, treat and distribute water to residential, commercial and industrial customers, to other utilities for resale, and for private and municipal fire protection. With the acquisition of Aquarion, Eversource is now the only U.S.-based electric utility to also own a water utility. The transaction was approved by PURA, the DPU, the NHPUC, the Maine PUC, and the Federal Communications Commission. Aquarion and its subsidiaries became wholly-owned subsidiaries of Eversource, and Eversource's consolidated financial information includes Aquarion and its subsidiaries' activity from December 4, 2017 through December 31, 2017.

The approximate $880 million cash purchase price includes the $745 million equity purchase price and a $135 million shareholder loan, paid at closing.

Purchase Price Allocation: The allocation of the total purchase price to the estimated fair values of the assets acquired and liabilities assumed has been determined based on the accounting guidance for fair value measurements, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The allocation of the total purchase price includes adjustments to record the fair value of unregulated and regulated long-term debt, non-utility land and buildings, regulatory assets not earning a return, and Aquarion's Homeowners Safety Valve unregulated business.

The fair values of Aquarion's assets and liabilities were determined based on significant estimates and assumptions, including Level 3 inputs, that are judgmental in nature. These estimates and assumptions include the timing and amounts of projected future cash flows and discount rates reflecting risk inherent in future cash flows. The excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed was recognized as goodwill.

The preliminary allocation of the cash purchase price is as follows:

(Millions of Dollars)		
Current Assets	$	41.2
PP&E		1,034.9
Goodwill		907.9
Other Noncurrent Assets, excluding Goodwill		207.6
Current Liabilities		(121.1)
Noncurrent Liabilities		(421.6)
Long-Term Debt		(771.2)
Total Cash Purchase Price	$	877.7

Pro Forma Financial Information: The following unaudited pro forma financial information reflects the pro forma combined results of operations of Eversource and Aquarion and reflects the amortization of purchase price adjustments assuming the acquisition had taken place on January 1, 2016. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Eversource.

	For the Years Ended December 31,	
(Pro forma amounts in millions, except share amounts)	2017	2016
Operating Revenues	$ 7,947.7	$ 7,849.0
Net Income Attributable to Common Shareholders	1,019.1	969.3
Basic EPS	3.21	3.05
Diluted EPS	3.20	3.04

Aquarion Revenues and Pre-Tax Income: The impact of Aquarion on Eversource's accompanying consolidated statement of income includes operating revenues of $15.9 million and pre-tax income of $1.1 million for the year ended December 31, 2017.

B. Goodwill

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

Eversource completed the acquisition of Aquarion on December 4, 2017, resulting in the addition of $0.9 billion of goodwill. Upon completion of the acquisition, Eversource determined that the reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water. The goodwill resulting from the Aquarion acquisition has been entirely allocated to the Water reporting unit. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 21, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment test for Electric Distribution, Electric Transmission and Natural Gas Distribution reporting units as of October 1, 2017 and determined that no impairment existed. There were no events subsequent to October 1, 2017 that indicated impairment of goodwill. The annual goodwill assessment included an evaluation of the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, long-term strategy, growth and future projections, as well as macroeconomic, industry and market conditions. This evaluation required the consideration of several factors that impact the fair value of the reporting units, including conditions and assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, and internal estimates of future cash flows and net income.

The following table presents goodwill by reportable segment:

(Billions of Dollars)	Electric Distribution	Electric Transmission	Natural Gas Distribution	Parent and Other	Total
Balance as of January 1, 2017	$ 2.5	$ 0.6	$ 0.4	$ —	$ 3.5
Acquisition of Aquarion	—	—	—	0.9	0.9
Balance as of December 31, 2017	$ 2.5	$ 0.6	$ 0.4	$ 0.9	$ 4.4

23. VARIABLE INTEREST ENTITIES

The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in variable interest entities (VIEs) through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

24. QUARTERLY FINANCIAL DATA (UNAUDITED)

	Quarter Ended							
Eversource *(Millions of Dollars, except per share information)*	2017				2016			
	March 31,	June 30,	September 30,	December 31,	March 31,	June 30,	September 30,	December 31,
Operating Revenues	$ 2,105.1	$ 1,762.8	$ 1,988.5	$ 1,895.6	$ 2,055.6	$ 1,767.2	$ 2,039.7	$ 1,776.6
Operating Income	509.0	455.7	502.6	450.9	488.5	423.4	509.9	438.1
Net Income	261.3	232.6	262.2	239.4	246.0	205.5	267.2	231.1
Net Income Attributable to Common Shareholders	259.5	230.7	260.4	237.4	244.2	203.6	265.3	229.2
Basic EPS [1]	$ 0.82	$ 0.73	$ 0.82	$ 0.75	$ 0.77	$ 0.64	$ 0.83	$ 0.72
Diluted EPS [1]	$ 0.82	$ 0.73	$ 0.82	$ 0.75	$ 0.77	$ 0.64	$ 0.83	$ 0.72

(1) The summation of quarterly EPS data may not equal annual data due to rounding.

	Quarter Ended							
	2017				2016			
(Millions of Dollars)	March 31,	June 30,	September 30,	December 31,	March 31,	June 30,	September 30,	December 31,
CL&P								
Operating Revenues	$ 732.3	$ 666.6	$ 774.8	$ 713.7	$ 735.3	$ 679.8	$ 760.0	$ 630.9
Operating Income	176.0	176.0	177.5	155.6	171.5	162.1	176.1	163.5
Net Income	90.2	91.3	96.1	99.1	87.0	82.9	86.6	77.8
NSTAR Electric								
Operating Revenues	$ 733.8	$ 704.7	$ 851.9	$ 690.2	$ 742.2	$ 707.6	$ 904.4	$ 687.4
Operating Income	161.6	182.7	234.4	128.9	142.9	159.7	240.8	130.8
Net Income	83.4	95.0	125.8	70.5	71.3	81.4	133.2	64.9
PSNH								
Operating Revenues	$ 253.2	$ 230.4	$ 250.0	$ 248.0	$ 242.3	$ 218.5	$ 266.9	$ 231.8
Operating Income	68.3	64.9	67.4	71.2	70.7	63.1	74.7	54.6
Net Income	34.3	31.6	33.7	36.4	36.1	31.3	38.5	26.1

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

No events that would be described in response to this item have occurred with respect to Eversource, CL&P, NSTAR Electric or PSNH.

Item 9A. Controls and Procedures

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for the preparation, integrity, and fair presentation of the accompanying Financial Statements and other sections of this combined Annual Report on Form 10-K. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for establishing and maintaining adequate internal controls over financial reporting. The internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with GAAP. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment. Under the supervision and with the participation of the principal executive officer and principal financial officer, an evaluation of the effectiveness of internal controls over financial reporting was conducted based on criteria established in *Internal Control - Integrated Framework* (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting at Eversource, CL&P, NSTAR Electric and PSNH were effective as of December 31, 2017.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, evaluated the design and operation of the disclosure controls and procedures as of December 31, 2017 to determine whether they are effective in ensuring that the disclosure of required information is made timely and in accordance with the Securities Exchange Act of 1934 and the rules and regulations of the SEC. This evaluation was made under management's supervision and with management's participation, including the principal executive officer and principal financial officer as of the end of the period covered by this Annual Report on Form 10-K. There are inherent limitations of disclosure controls and procedures, including the possibility of human error and the circumventing or overriding of the controls and procedures. Accordingly, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their control objectives. The principal executive officer and principal financial officer have concluded, based on their review, that the disclosure controls and procedures of Eversource, CL&P, NSTAR Electric and PSNH are effective to ensure that information required to be disclosed by us in reports filed under the Securities Exchange Act of 1934 (i) is recorded, processed, summarized, and reported within the time periods specified in SEC rules and regulations and (ii) is accumulated and communicated to management, including the principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosures.

On December 4, 2017, Eversource completed the acquisition of Eversource Aquarion Holdings, Inc. (formerly Macquarie Utilities Inc.). Eversource Aquarion Holdings Inc. is the parent company that holds the operating companies of the Aquarion water business (collectively, "Aquarion"). As of December 31, 2017, Eversource management has excluded Aquarion from its evaluation of disclosure controls and procedures and management's report on internal controls over financial reporting.

There have been no changes in internal controls over financial reporting for Eversource, CL&P, NSTAR Electric and PSNH during the quarter ended December 31, 2017 that have materially affected, or are reasonably likely to materially affect, internal controls over financial reporting.

Item 9B. Other Information

No information is required to be disclosed under this item as of December 31, 2017, as this information has been previously disclosed in applicable reports on Form 8-K during the fourth quarter of 2017.

PART III

Item 10. Directors, Executive Officers and Corporate Governance

The information in Item 10 is provided as of February 23, 2018, except where otherwise indicated.

Certain information required by this Item 10 is omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly Owned Subsidiaries.

Eversource Energy

In addition to the information provided below concerning the executive officers of Eversource Energy, incorporated herein by reference is the information to be contained in the sections captioned "Election of Trustees," "Governance of Eversource Energy" and the related subsections, "Selection of Trustees," and "Section 16(a) Beneficial Ownership Reporting Compliance" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 23, 2018.

Eversource Energy and CL&P

Each member of CL&P's Board of Directors is an employee of Eversource Energy Service Company. Directors are elected annually to serve for one year until their successors are elected and qualified.

Set forth below is certain information concerning CL&P's Directors and Eversource Energy's and CL&P's executive officers:

Name	Age	Title
James J. Judge	62	Chairman of the Board, President and Chief Executive Officer and a Trustee of Eversource Energy; Chairman, President and Chief Executive Officer and a Director of Eversource Service and Chairman; a Director of the electric and natural gas regulated companies, including CL&P
Philip J. Lembo	62	Executive Vice President and Chief Financial Officer of Eversource Energy; Executive Vice President and Chief Financial Officer; a Director of Eversource Service and the electric and natural gas regulated companies, including CL&P
Gregory B. Butler	60	Executive Vice President and General Counsel of Eversource Energy; Executive Vice President and General Counsel and a Director of Eversource Service and the electric and natural gas regulated companies, including CL&P
Christine M. Carmody [1]	55	Executive Vice President-Human Resources and Information Technology of Eversource Energy and Eversource Service; a Director of Eversource Service
Joseph R. Nolan, Jr. [1]	54	Executive Vice President-Customer and Corporate Relations of Eversource Energy and Eversource Service; a Director of Eversource Service
Leon J. Olivier	70	Executive Vice President-Enterprise Energy Strategy and Business Development of Eversource Energy and Eversource Service; a Director of Eversource Service
Werner J. Schweiger	58	Executive Vice President and Chief Operating Officer of Eversource Energy; Executive Vice President and Chief Operating Officer and a Director of Eversource Service; Chief Executive Officer and a Director of the electric and natural gas regulated companies, including CL&P
Jay S. Buth	48	Vice President, Controller and Chief Accounting Officer of Eversource Energy, Eversource Service and the electric and natural gas regulated companies, including CL&P

[1] Deemed an executive officer of CL&P pursuant to Rule 3b-7 under the Securities Exchange Act of 1934.

James J. Judge. Mr. Judge has served as Chairman of the Board, President and Chief Executive Officer of Eversource Energy since May 3, 2017; as a Trustee of Eversource Energy and as Chairman of CL&P, NSTAR Electric and PSNH since May 4, 2016; and as Chairman, President and Chief Executive Officer of Eversource Service and Chairman of NSTAR Gas and Yankee Gas since May 9, 2016. Mr. Judge has served as a Director of CL&P, PSNH, Yankee Gas and Eversource Service since April 10, 2012; and of NSTAR Electric and NSTAR Gas since September 27, 1999. Previously, Mr. Judge served as President and Chief Executive Officer of Eversource Energy from May 4, 2016 until May 3, 2017; as Chairman of WMECO from May 4, 2016 until December 31, 2017; as a Director of WMECO from April 10, 2012 until December 31, 2017; and as Executive Vice President and Chief Financial Officer of Eversource Energy, CL&P, NSTAR Electric, PSNH and WMECO from April 10, 2012 until May 4, 2016; of NSTAR Gas, Yankee Gas and Eversource Service from April 10, 2012 until May 9, 2016. Mr. Judge has served as Chairman of the Board of Eversource Energy Foundation, Inc. since May 9, 2016; and as a Director since April 10, 2012. He previously served as Treasurer of the Eversource Energy Foundation, Inc. from May 10, 2012 until May 9, 2016. He has served as a Trustee of the NSTAR Foundation since December 12, 1995.

Philip J. Lembo. Mr. Lembo has served as Executive Vice President and Chief Financial Officer of Eversource Energy since May 3, 2017; and of CL&P, NSTAR Electric, NSTAR Gas, PSNH, Yankee Gas and Eversource Service since March 31, 2017. Mr. Lembo has served as a Director of CL&P, NSTAR Electric and PSNH since May 4, 2016; and of NSTAR Gas, Yankee Gas and Eversource Service since May 9, 2016. Mr. Lembo previously served as Executive Vice President and Chief Financial Officer of WMECO from May 3, 2017 until December 31, 2017; as a Director of WMECO from May 4, 2016 until December 31, 2017; as Executive Vice President, Chief Financial Officer and Treasurer of Eversource Energy

from August 8, 2016 until May 3, 2017; of CL&P, NSTAR Electric, PSNH, WMECO, NSTAR Gas, Yankee Gas and Eversource Service from August 8, 2016 until March 31, 2017; as Senior Vice President, Chief Financial Officer and Treasurer of Eversource Energy, CL&P, NSTAR Electric, PSNH and WMECO from May 4, 2016 until August 8, 2016; and of NSTAR Gas, Yankee Gas and Eversource Service from May 9, 2016 until August 8, 2016; as Vice President and Treasurer of Eversource Energy, CL&P, PSNH and WMECO from April 10, 2012 until May 4, 2016; and of Yankee Gas and Eversource Service from April 10, 2012 until May 9, 2016. Mr. Lembo served as Vice President and Treasurer of NSTAR Electric and NSTAR Gas from March 29, 2006 until May 4, 2016. Mr. Lembo has served as a Director of Eversource Energy Foundation, Inc. since May 9, 2016. He previously served as Treasurer of Eversource Energy Foundation, Inc. from May 9, 2016 until March 31, 2017. He has served as a Trustee of the NSTAR Foundation since May 9, 2016.

Gregory B. Butler. Mr. Butler has served as Executive Vice President and General Counsel of Eversource Energy, CL&P, NSTAR Electric, NSTAR Gas, PSNH, Yankee Gas and Eversource Service since August 8, 2016. Mr. Butler has served as a Director of NSTAR Electric and NSTAR Gas since April 10, 2012; of Eversource Service since November 27, 2012; and of CL&P, PSNH and Yankee Gas since April 22, 2009. Mr. Butler previously served as Executive Vice President and General Counsel of WMECO from August 8, 2016 until December 31, 2017; as a Director of WMECO from April 22, 2009 until December 31, 2017; as Senior Vice President and General Counsel of Eversource Energy from May 1, 2014 until August 8, 2016; of NSTAR Electric and NSTAR Gas from April 10, 2012 until August 8, 2016; of CL&P, PSNH, WMECO, Yankee Gas and Eversource Service from March 9, 2006 until August 8, 2016; and as Senior Vice President, General Counsel and Secretary of Eversource Energy from April 10, 2012 until May 1, 2014. He has served as a Director of Eversource Energy Foundation, Inc. since December 1, 2002. He has been a Trustee of the NSTAR Foundation since April 10, 2012.

Christine M. Carmody. Ms. Carmody has served as Executive Vice President-Human Resources and Information Technology of Eversource Energy and Eversource Service since August 8, 2016. Ms. Carmody has served as a Director of Eversource Service since November 27, 2012. Previously Ms. Carmody served as Senior Vice President-Human Resources of Eversource Energy from May 4, 2016 until August 8, 2016; of Eversource Service from April 10, 2012 until August 8, 2016; as Senior Vice President-Human Resources of CL&P, PSNH, WMECO and Yankee Gas from November 27, 2012 until September 29, 2014; of NSTAR Electric and NSTAR Gas from August 1, 2008 until September 29, 2014; and as a Director of CL&P, PSNH, WMECO and Yankee Gas from April 10, 2012 until September 29, 2014; and of NSTAR Electric and NSTAR Gas from November 27, 2012 until September 29, 2014. Ms. Carmody has served as a Director of Eversource Energy Foundation, Inc. since April 10, 2012. She has served as a Trustee of the NSTAR Foundation since August 1, 2008.

Joseph R. Nolan, Jr. Mr. Nolan has served as Executive Vice President-Customer and Corporate Relations of Eversource Energy and Eversource Service since August 8, 2016. Mr. Nolan has served as a Director of Eversource Service since November 27, 2012. Previously Mr. Nolan served as Senior Vice President-Corporate Relations of Eversource Energy from May 4, 2016 until August 8, 2016; of Eversource Service from April 10, 2012 to August 8, 2016; of NSTAR Electric and NSTAR Gas from April 10, 2012 until September 29, 2014; and of CL&P, PSNH, WMECO and Yankee Gas from November 27, 2012 until September 29, 2014. Mr. Nolan previously served as a Director of CL&P, PSNH, WMECO and Yankee Gas from April 10, 2012 until September 29, 2014; and of NSTAR Electric and NSTAR Gas from November 27, 2012 until September 29, 2014. Mr. Nolan has served as a Director of Eversource Energy Foundation, Inc. since April 10, 2012, and as Executive Director of Eversource Energy Foundation, Inc. since October 15, 2013. He has served as a Trustee of the NSTAR Foundation since October 1, 2000.

Leon J. Olivier. Mr. Olivier has served as Executive Vice President-Enterprise Energy Strategy and Business Development of Eversource Energy since September 2, 2014; and of Eversource Service since August 11, 2014. Mr. Olivier has served as a Director of Eversource Service since January 17, 2005. Mr. Olivier previously served as Executive Vice President and Chief Operating Officer of Eversource Energy from May 13, 2008 until September 2, 2014; of Eversource Service from May 13, 2008 until August 11, 2008; as Chief Executive Officer of NSTAR Electric and NSTAR Gas from April 10, 2012 until August 11, 2014; of CL&P, PSNH, WMECO and Yankee Gas from January 15, 2007 until August 11, 2014; and of CL&P from September 10, 2001 until September 29, 2014; as a Director of NSTAR Electric and NSTAR Gas from November 27, 2012 until September 29, 2014; of PSNH, WMECO and Yankee Gas from January 17, 2005 until September 29, 2014; and of CL&P from September 10, 2001 until September 29, 2014. He has served as a Director of Eversource Energy Foundation, Inc. since April 1, 2006. Mr. Olivier has served as a Trustee of the NSTAR Foundation since April 10, 2012.

Werner J. Schweiger. Mr. Schweiger has served as Executive Vice President and Chief Operating Officer of Eversource Energy since September 2, 2014; of Eversource Service since August 11, 2014; and as Chief Executive Officer of CL&P, NSTAR Electric, NSTAR Gas, PSNH and Yankee Gas since August 11, 2014. Mr. Schweiger has served as a Director of Eversource Service, NSTAR Gas and Yankee Gas since September 29, 2014; and of CL&P, PSNH and NSTAR Electric since May 28, 2013. He previously served as Chief Executive Officer of WMECO from August 11, 2014 until December 31, 2017; as a Director of WMECO from May 28, 2013 until December 31, 2017; as President of CL&P from June 2, 2015 until June 27, 2016; as President of NSTAR Gas and Yankee Gas from September 29, 2014 until November 10, 2014; as President-Electric Distribution of Eversource Service from January 16, 2013 until August 11, 2014; as President of NSTAR Electric from April 10, 2012 until January 16, 2013; and as a Director of NSTAR Electric from November 27, 2012 until January 16, 2013. Mr. Schweiger has served as a Director of Eversource Energy Foundation, Inc. since September 29, 2014. He has served as a Trustee of the NSTAR Foundation since September 29, 2014.

Jay S. Buth. Mr. Buth has served as Vice President, Controller and Chief Accounting Officer of Eversource Energy, CL&P, NSTAR Electric, NSTAR Gas, PSNH, Yankee Gas and Eversource Service since April 10, 2012. Previously, Mr. Buth served as Vice President, Controller and Chief Accounting Officer of WMECO from April 10, 2012 until December 31, 2017; and as Vice President-Accounting and Controller of Eversource Energy, CL&P, PSNH, WMECO, Yankee Gas and Eversource Service from June 9, 2009 until April 10, 2012.

There are no family relationships between any director or executive officer and any other trustee, director or executive officer of Eversource Energy or CL&P and none of the above executive officers or directors serves as an executive officer or director pursuant to any agreement or understanding with any other person. Our executive officers hold the offices set forth opposite their names until the next annual meeting of the Board of Trustees, in the case of Eversource Energy, and the Board of Directors, in the case of CL&P, and until their successors have been elected and qualified.

CL&P obtains audit services from the independent registered public accounting firm engaged by the Audit Committee of Eversource Energy's Board of Trustees. CL&P does not have its own audit committee or, accordingly, an audit committee financial expert. CL&P relies on Eversource Energy's audit committee and the audit committee financial expert.

CODE OF ETHICS AND CODE OF BUSINESS CONDUCT

Each of Eversource Energy, CL&P, NSTAR Electric, and PSNH has adopted a Code of Ethics for Senior Financial Officers (Chief Executive Officer, Chief Financial Officer and Controller) and the Code of Business Conduct, which are applicable to all Trustees, directors, officers, employees, contractors and agents of Eversource Energy, CL&P, NSTAR Electric and PSNH. The Code of Ethics and the Code of Business Conduct have both been posted on the Eversource Energy web site and are available at www.eversource.com/Content/general/about/investors/corporate-governance on the Internet. Any amendments to or waivers from the Code of Ethics and Code of Business Conduct for executive officers, directors or Trustees will be posted on the website. Any such amendment or waiver would require the prior consent of the Board of Trustees or an applicable committee thereof.

Printed copies of the Code of Ethics and the Code of Business Conduct are also available to any shareholder without charge upon written request mailed to:

Richard J. Morrison
Secretary
Eversource Energy
800 Boylston Street, 17th Floor
Boston, Massachusetts 02199-7050

Item 11. Executive Compensation

Eversource Energy

The information required by this Item 11 for Eversource Energy is incorporated herein by reference to certain information contained in Eversource Energy's definitive proxy statement for solicitation of proxies, which is expected to be filed with the SEC on or about March 23, 2018, under the sections captioned "Compensation Discussion and Analysis," plus related subsections, and "Compensation Committee Report," plus related subsections following such Report.

NSTAR ELECTRIC and PSNH

Certain information required by this Item 11 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

CL&P

The information in this Item 11 relates solely to CL&P.

COMPENSATION DISCUSSION AND ANALYSIS

CL&P is a wholly-owned subsidiary of Eversource Energy. Its board of directors consists entirely of executive officers of Eversource Energy system companies. CL&P does not have a compensation committee, and the Compensation Committee of Eversource Energy's Board of Trustees determines compensation for the executive officers of CL&P, including their salaries, annual incentive awards and long-term incentive awards. All of CL&P's "Named Executive Officers," as defined below, also serve as officers of Eversource Energy and one or more other subsidiaries of Eversource Energy. Compensation set by the Compensation Committee of Eversource Energy (the "Committee") and set forth herein is for services rendered to Eversource Energy and its subsidiaries by such officers in all capacities.

This Compensation Discussion and Analysis ("CD&A") provides information about the principles behind Eversource Energy's compensation objectives, plans, policies and actions for the Named Executive Officers. The discussion describes the specific components of Eversource Energy's compensation program, how Eversource Energy measures performance, and how the compensation principles were applied to compensation awards and decisions that were made by the Compensation Committee for the Named Executive Officers, as presented in the tables and narratives that follow. While this discussion focuses primarily on 2017 information, it also addresses decisions that were made in prior periods to the extent that these decisions are relevant to the full understanding of the compensation program and the specific awards that were made for performance through 2017. The CD&A also contains a summary of 2017 performance, an assessment of the performance and the compensation awards made by the Compensation Committee, and other information relating to Eversource's compensation program, including:

- Pay for Performance Philosophy
- Executive Compensation Governance
- The Named Executive Officers
- Overview of the Compensation Program
- Market Analysis
- Elements of 2017 Compensation
- 2017 Annual Incentive Program
- 2017 Assessment of Financial and Operational Performance
- Performance Goal Assessment Matrix
- Description of the Long-Term Incentive Program, Grants and Performance Plan Results
- Disclosure of the:
  - Clawback and No Hedging and No Pledging Policies
  - Share Ownership Guidelines
  - Other Benefits
- Contractual Agreements
- Tax and Accounting Considerations
- Equity Grant Practices

Summary of 2017 Performance

In 2017, Eversource Energy achieved very positive overall financial and operational performance results. The following is a summary of some of the most important accomplishments in 2017:

2017 Financial Accomplishments

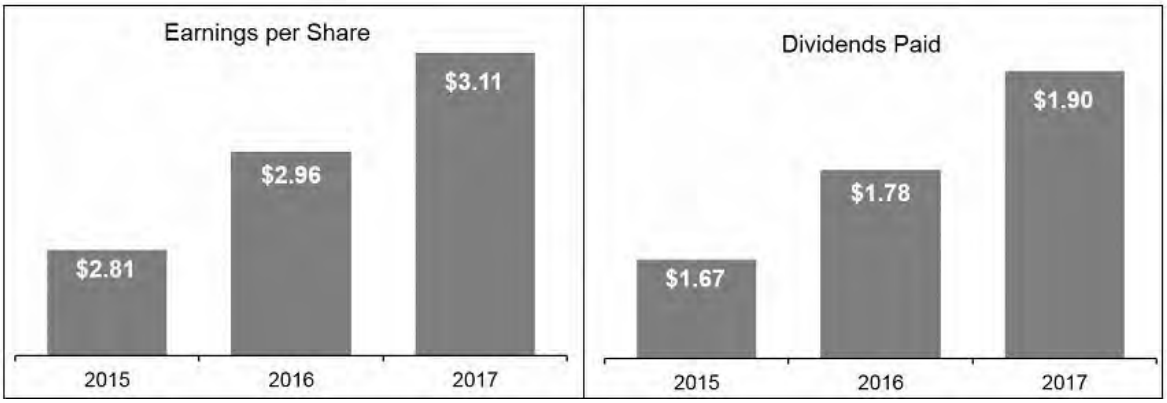
- Eversource's earnings grew by 5.1 percent in 2017, exceeding the established goal. 2017 earnings were $3.11 per share.
- Eversource's total shareholder return in 2017 was 18 percent, comparing favorably to the industry return of 11.7 percent, and over the longer term, Eversource's stock performance continued to outperform the industry. This marks the eighth time in nine years that Eversource achieved a double-digit total shareholder return. Only two other companies within the Edison Electric Institute ("EEI") index of 43 utility companies have accomplished this.
- Eversource increased its 2017 dividend to $1.90 per share, a 6.7 percent increase over 2016, continuing to significantly outperform the dividend growth rate of the EEI Index companies.

- Standard & Poor's ("S&P") raised Eversource's credit rating from A to A+. It remains the highest holding company S&P credit rating in the industry, by two credit notches.
- Eversource continued to successfully achieve operations and maintenance expense reductions in 2017, and total utility operations and maintenance expenses were $14 million under budget.
- Eversource became the only electric utility in the country to add a water utility as an additional line of business through the purchase of Aquarion Water Company. Participating in a highly competitive auction process, Eversource negotiated a purchase agreement, received regulatory approvals in three states within five months, and closed the transaction in early December 2017, creating a new, complementary, growth-oriented business line.

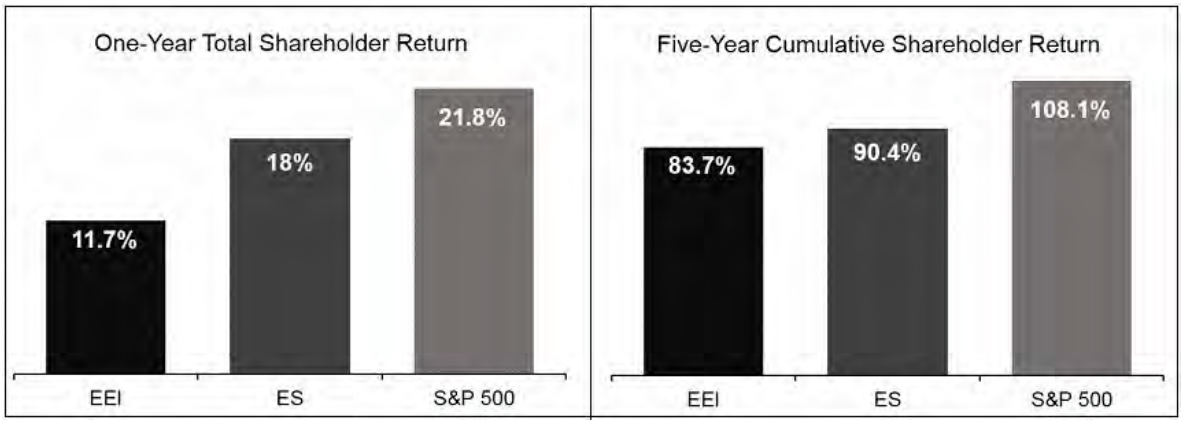
Set forth below is information relating to key financial metrics over the past three to five years.

Earnings Growth. Eversource's 2015 - 2017 recurring earnings per share have grown 5.5 percent on average, consistent with long-term earnings guidance and above the utility industry average. Recurring earnings per share, presented below for 2015 exclude merger-related costs. A reconciliation between reported 2015 earnings per share and the recurring earnings per share presented below appears under the caption entitled "Management's Discussion and Analysis of Financial Condition and Results of Operations - Overview" in this Annual Report on Form 10-K for the fiscal year ended December 31, 2017.

Dividend Growth. As a result of continuing strong earnings growth, Eversource's Board of Trustees increased the annual dividend rate by 6.7 percent for 2017 to $1.90 per share, which exceeds the EEI Index companies' median dividend growth rate of 4.8 percent. The dividend growth rate for the period 2015 - 2017 has averaged 6.6 percent, well ahead of the utility industry average.



Total Shareholder Return. Eversource's Total Shareholder Return in 2017 was 18 percent, compared to the 11.7 percent growth of the EEI Index companies and 21.8 percent for the S&P 500. Eversource also outperformed the EEI Index companies over 2013 - 2017. An investment of $1,000 in Eversource common shares at the beginning of the five-year period beginning January 1, 2013 was worth $1,904 on December 31, 2017. The following charts represent the comparative one- and five-year total shareholder returns for the periods ending December 31, 2017, respectively:



Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 158 of 1104

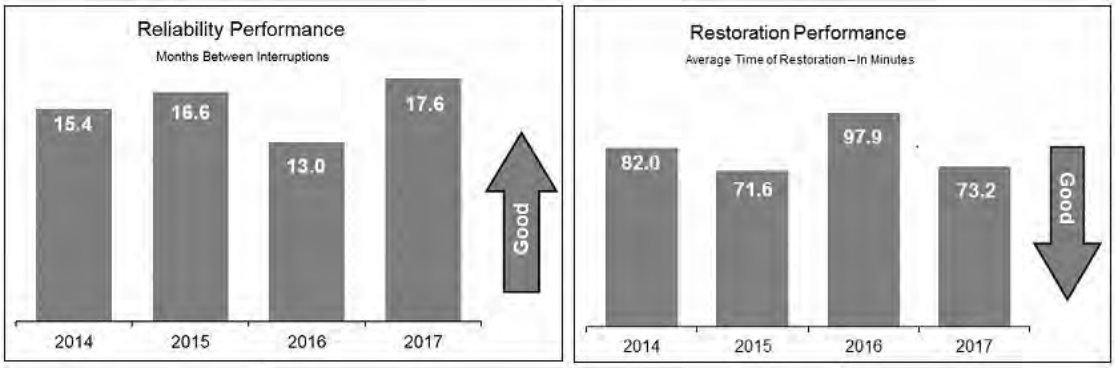
2017 Operational Accomplishments

- Eversource's overall electric system reliability performance in 2017 was its best ever; on average, customer power interruptions were 17.6 months apart, and average restoration time was 73.2 minutes. Eversource's performance ranks in the first quartile of the industry.
- Eversource's Massachusetts electric and gas distribution companies each met or exceeded Service Quality Index performance targets established by regulators in Massachusetts, which is the only state in Eversource's service territory that has such performance targets.
- Eversource exceeded its established targets in safety performance and response to gas service calls. Eversource's safety performance, which is measured by Days Away or Restricted Time ("DART"), was its best ever, and in the first quartile of the industry.
- Eversource added more than 10,000 new gas customers for the fifth consecutive year, exceeded its gas emergency response rate target, and received its highest satisfaction rating (93 percent) for new customer connections.
- Eversource exceeded the target of having 37 percent of new hires and promotions within the supervisor and above management group be women or persons of color.
- Eversource achieved very constructive regulatory outcomes, including the sale of its New Hampshire fossil generation assets, receiving a constructive rate order for its Massachusetts electric companies, and successfully resolving a complex and significant dispute regarding an underwater electric cable with federal agencies and the Massachusetts Water Resources Authority.
- Eversource continues to operate its electric and gas systems well. This is the result of the continuing implementation of best practices, focusing on investments in reliability improvements to reduce the number and length of outages, and performing work safely each and every day.

Set forth below is information relating to key operational metrics over the past four years.

Reliability. Electric System Reliability, which is measured by months between interruptions and average time to restore power, was in the first quartile of the industry, with its best results ever for the lowest number and frequency of interruptions.

Safety. Safety performance, measured by DART per 100 workers, improved significantly; performance was in the first quartile and the best ever performance for Eversource.



Achievement of the 2017 performance goals, additional accomplishments and the Compensation Committee's assessment of the performance of Eversource and its executives are more fully described in the section titled "2016 Annual Incentive Program." Specific decisions regarding executive compensation based upon the Committee's assessment of the performance of Eversource and its executives and market data are also described below.

Pay for Performance

The Committee links the Named Executive Officers' compensation to performance that will ultimately benefit Eversource's customers and shareholders. Eversource's compensation program is intended to attract and retain the best executive talent in the industry, motivate its executives to meet or exceed specific stretch financial and operational goals each year, and compensate its executives in a manner that aligns compensation directly with performance. Eversource strives to provide executives with base salary, performance-based annual incentive compensation, and performance-based long-term incentive compensation opportunities that are competitive with market practices and that reward excellent performance.

Executive Compensation Governance

What Eversource DOES:

- ✓ Pay for Performance
- ✓ Share ownership and holding guidelines
- ✓ Clawback policy of incentive compensation for willful non-compliance by any employee
- ✓ Double-trigger change in control vesting provisions
- ✓ Independent compensation consultant
- ✓ Annual Say-on-Pay Vote

What Eversource DOESN'T do:

- × No tax gross-ups in any new or materially amended executive compensation agreements
- × No hedging, pledging or similar transactions by Eversource executives and Trustees
- × No repricing of options
- × No liberal share recycling in the Incentive Plan

- Eversource's executive and Trustee share ownership and holding guidelines noted in this CD&A emphasize the importance of aligning management and governance with shareholders. Under the share ownership guidelines, which require Eversource's Chief Executive Officer to hold shares equal to six times base salary, Eversource requires its executives to hold 100 percent of the shares awarded under the stock compensation program until the share ownership guidelines have been met.

- Eversource's new Incentive Plan includes a clawback provision that requires its executives and other participants to reimburse Eversource for incentive compensation received, not only if earnings were subsequently required to be restated as a result of noncompliance with accounting rules caused by fraud or misconduct, but also if there had been a material violation of the Code of Business Conduct or material breach of a covenant in an employment agreement. The Plan also imposes limits on awards and on Eversource Trustee compensation, and prohibits repricing of awards and liberal share recycling.

- Eversource has discontinued the use of "gross-ups" in all new or materially amended executive compensation agreements.

- Eversource has a "no hedging and no pledging" policy that prohibits Eversource Trustees and executives from purchasing financial instruments or otherwise entering into any transactions that are designed to have the effect of hedging or offsetting any decrease in the market value of Eversource common shares. This policy also prohibits all pledges, derivative transactions or short sales involving Eversource common shares or the holding of any Eversource common shares in a margin account.

- Employment agreements with executives and the Incentive Plan provide for "double-trigger" change in control acceleration of compensation.

- The Compensation Committee annually assesses the independence of its compensation consultant, Pay Governance LLC ("Pay Governance"), which is retained directly by the Committee. Pay Governance performs no other consulting nor provides services for Eversource, and has no relationship with Eversource that could result in a conflict of interest. At its February 7, 2018 meeting, the Committee concluded that Pay Governance is independent and that no conflict of interest exists between Pay Governance and Eversource.

Named Executive Officers

The executive officers of CL&P listed in the Summary Compensation Table and whose compensation is discussed in this Item 11 are referred to as the "Named Executive Officers" or "NEOs" under SEC regulations. For 2017, CL&P's Named Executive Officers are:

- James J. Judge, Chairman, President and Chief Executive Officer of Eversource Energy and Chairman of the Board of CL&P
- Philip J. Lembo, Executive Vice President and Chief Financial Officer of Eversource Energy and CL&P
- Werner J. Schweiger, Executive Vice President and Chief Operating Officer of Eversource Energy and Chief Executive Officer of CL&P
- Gregory B. Butler, Executive Vice President and General Counsel of Eversource Energy and CL&P
- Joseph R. Nolan, Jr., Executive Vice President - Customer and Corporate Relations of Eversource Energy and Eversource Service

Overview of the Compensation Program

The Role of the Compensation Committee. The Eversource Board of Trustees has delegated to the Compensation Committee overall responsibility for establishing the compensation program for those senior executive officers, who are referred to in this CD&A as "executives" and whom are deemed to be "officers" under the SEC's regulations that determine the persons whose compensation is subject to disclosure. In this role, the Committee sets compensation policy and compensation levels, reviews and approves performance goals and evaluates executive performance. Although this discussion and analysis refers principally to compensation for the Named Executive Officers, the same compensation principles and practices apply to all executives. The compensation of Eversource's Chief Executive Officer is subject to the further review and approval of the independent Eversource Trustees.

Elements of Compensation. Total direct compensation consists of three elements: base salary, annual cash incentive awards and long-term equity-based incentive awards. Indirect compensation is provided through certain retirement, perquisite, severance, and health and welfare benefit programs.

Eversource's Compensation Objectives. The objectives of Eversource's compensation program are to attract and retain superior executive talent, motivate executives to achieve annual and long-term performance goals set each year, and provide total compensation opportunities that are competitive with market practices. With respect to incentive compensation, the Committee believes it is important to balance short-term goals, such as producing earnings, with longer-term goals, such as long-term value creation and maintaining a strong balance sheet. The Committee also places great emphasis on system reliability and good customer service. Eversource's compensation program utilizes performance-based incentive compensation to reward individual and corporate performance and to align the interests of executives with Eversource's customers and shareholders. The Committee continually increases expectations to motivate executives and employees to achieve continuous improvement in carrying out their responsibilities to customers to deliver energy reliably, safely, with respect for the environment and employees, and at a reasonable cost, while providing an above-average total shareholder return to Eversource shareholders

Setting Compensation Levels. To ensure that Eversource achieves its goal of providing market-based compensation levels to attract and retain top quality management, the Committee provides executives with target compensation opportunities approximately equal to median compensation levels for executive officers of companies in the utility industry comparable to Eversource in size. To achieve that goal, the Committee and its independent compensation consultant work together to determine the market values of executive direct compensation elements (base salaries, annual incentives and long-term incentives), as well as total compensation, by using competitive market compensation data. The Committee reviews competitive compensation data obtained from utility and general industry surveys and a specific group of peer utility companies. Levels may be lower than median for those executives who are new to their roles, while long-tenured, high performing executives may be compensated above median. The review by Pay Governance performed in late 2017 indicated that Eversource's aggregate executive compensation levels were aligned with median market rates.

Role of the Compensation Consultant. The Committee has retained Pay Governance as its independent compensation consultant. Pay Governance reports directly to the Committee and does not provide any other services to Eversource. With the consent of the Committee, Pay Governance works cooperatively with Eversource's management to develop analyses and proposals for presentation to the Committee. The Committee generally relies on Pay Governance for peer group market data and information as to market practices and trends to assess the competitiveness of the compensation Eversource pays to its executives and to review the Committee's proposed compensation decisions.

Pay Governance Independence. In February 2018, the Committee assessed the independence of Pay Governance pursuant to SEC and NYSE rules, and concluded that it is independent and that no conflict of interest exists that would prevent Pay Governance from independently advising the Committee. In making this assessment, the Committee considered the independence factors enumerated in Rule 10C-1(b) under the Securities Exchange Act of 1934, including the written representations of Pay Governance that Pay Governance does not provide any other services to Eversource, the level of fees received from Eversource as a percentage of Pay Governance's total revenues, the policies and procedures employed by Pay Governance to prevent conflicts of interest, and whether the individual Pay Governance advisers with whom the Committee consulted own any Eversource common shares or have any business or personal relationships with members of the Committee or the Eversource executives.

Role of Management. The role of Eversource's management, and specifically the roles of Eversource's Chief Executive Officer and the Executive Vice President of Human Resources and Information Technology, are to provide current compensation information to the compensation consultant and analyses and recommendations on executive compensation to the Committee based on the market value of the position, individual performance, experience and internal pay equity. Eversource's Chief Executive Officer also provides recommendations on

the compensation for the other Named Executive Officers. None of the executives makes recommendations that affect his or her individual compensation.

MARKET ANALYSIS

The Compensation Committee seeks to provide executives with target compensation opportunities using a range that is approximately equal to the median compensation levels for executive officers of utility companies comparable to Eversource. Set forth below is a description of the sources of the compensation data used by the Committee when reviewing 2017 compensation:

- **Utility and general industry compensation survey data**. The Committee reviews compensation information obtained from surveys of diverse groups of utility and general industry companies that represent Eversource's market for executive officer talent. Utility industry data serve as the primary reference point for benchmarking officer compensation and are based on a defined peer set, as discussed below, while general industry data is derived from compensation consultant surveys and serves as a secondary reference point. General industry data are used for staff positions and are size-adjusted to ensure a close correlation between the market data and Eversource's scope of operations. The Committee used this information, which it obtained from Pay Governance, to evaluate and determine base salaries and incentive opportunities.

- **Peer group data.** In support of executive pay decisions during 2017 and early 2018, the Committee consulted with Pay Governance, which provided the Committee with a competitive assessment analysis of Eversource's executive compensation levels, as compared to the 20 peer group companies listed in the table below. This peer group was chosen because these companies are and continue to be similar to Eversource Energy in terms of size, business model and long-term strategies.

Alliant Energy Corporation	DTE Energy Company	PPL Corporation
Ameren Corporation	Edison International	Public Service Enterprise Group, Inc.
American Electric Power Co., Inc.	Entergy Corporation	SCANA Corp.
CenterPoint Energy, Inc.	FirstEnergy Corp.	Sempra Energy
CMS Energy Corp.	NiSource Inc.	WEC Energy Group, Inc.
Consolidated Edison, Inc.	PG&E Corporation	Xcel Energy Inc.
Dominion Resources, Inc.	Pinnacle West Capital Corporation	

The Committee reviews the appropriateness of the peer group periodically and adjusts the target percentages of annual and long-term incentives based on the survey data and recommendations from Eversource's CEO, after discussion with the compensation consultant to ensure that they are approximately equal to competitive median levels.

The Committee also determines perquisites to the extent they serve business purposes, and sets supplemental benefits at levels that provide appropriate compensation opportunities to the executives. The Committee periodically reviews the general market for supplemental benefits and perquisites using utility and general industry survey data, including data obtained from companies in the peer group.

***Mix of Compensation Elements*.** Eversource targets the mix of compensation for its Chief Executive Officer and the other Named Executive Officers so that the percentages of each compensation element are approximately equal to the competitive median market mix. The mix is heavily weighted toward incentive compensation, and incentive compensation is heavily weighted toward long-term compensation. Since the most senior positions have the greatest responsibility for implementing the long-term business plans and strategies, a greater proportion of total compensation is based on performance with a long-term focus.

The Committee determines the compensation for each executive based on the relative authority, duties and responsibilities of the executive. Eversource's Chief Executive Officer's responsibilities for the strategic direction and daily operations and management of Eversource are greater than the duties and responsibilities of the other executives. As a result, Eversource's Chief Executive Officer's compensation is higher than the compensation of these other executives. Assisted by the compensation consultant, the Committee regularly reviews market compensation data for executive officer positions similar to those held by Eversource's executives, including its Chief Executive Officer.

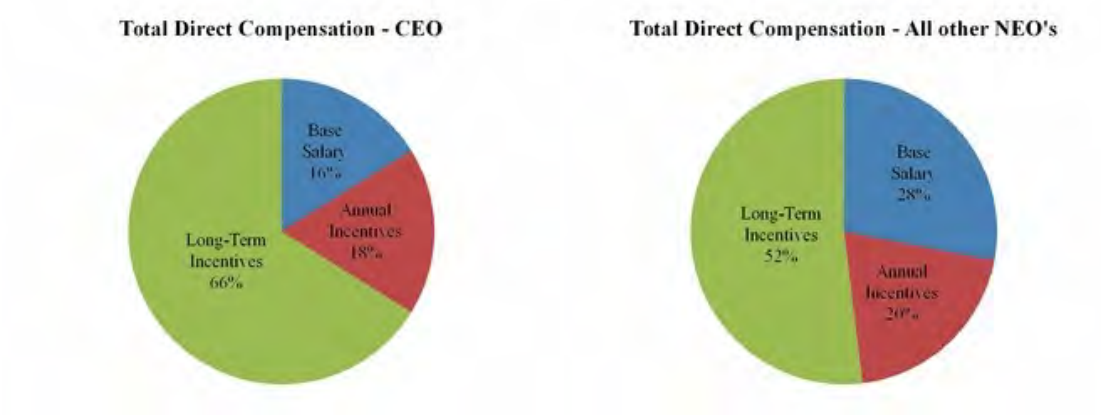
Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 162 of 1104

The following table sets forth the contribution to 2017 Total Direct Compensation ("TDC") of each element of compensation at target, reflected as a percentage of TDC, for the Named Executive Officers. The percentages shown in this table are at target and therefore do not correspond to the amounts appearing in the Summary Compensation Table.

	Percentage of TDC at Target				
			Long-Term Incentives		
Named Executive Officer	**Base Salary**	**Annual Incentive [1]**	**Performance Shares [1]**	**RSUs [2]**	**TDC**
James J. Judge	16	18	33	33	100
Philip J. Lembo	26	20	27	27	100
Werner J. Schweiger	26	20	27	27	100
Gregory B. Butler	30	20	25	25	100
Joseph R. Nolan, Jr.	30	20	25	25	100
NEO average, excluding CEO	28	20	26	26	100

(1) The annual incentive compensation element and performance shares under the long-term incentive compensation element are performance-based.

(2) Restricted Share Units (RSUs) vest over three years contingent upon continued employment.



Risk Analysis of Executive Compensation Program. The overall compensation program includes a mix of compensation elements ranging from a fixed base salary that is not at risk, to annual and long-term incentive compensation programs intended to motivate officers and eligible employees to achieve individual and corporate performance goals that reflect an appropriate level of risk. The fundamental objective of the compensation program is to foster the continued growth and success of Eversource's business. The design and implementation of the overall compensation program provides the Committee with opportunities throughout the year to assess risks within the compensation program that may have a material effect on the Eversource and its shareholders.

The Compensation Committee assesses the risks associated with the executive compensation program on an on-going basis by reviewing the various elements of incentive compensation. The annual incentive program was designed to ensure an appropriate balance between individual and corporate goals, which were deemed appropriate and supportive of Eversource's annual business plan. Similarly, the long-term incentive program was designed to ensure that the performance metrics were properly weighted and supportive of Eversource's strategic plan. The Committee reviewed the overall compensation program in the context of the annual operating and strategic plans, which were both previously subject to review by Eversource's Enterprise Risk Management and Risk Committees.

The annual and long-term incentive programs were designed to include mechanisms to mitigate risk. These mechanisms include realistic goal setting and discretion with respect to actual payments, in addition to:

- A mix of annual and long-term performance awards to provide an appropriate balance of short- and long-term risk and reward horizon;
- A variety of performance metrics, including financial, operational, customer service, diversity and safety goals and other strategic initiatives for annual performance awards to avoid excessive focus on a single measure of performance;
- Metrics in the Eversource's long-term incentive compensation program that use earnings per share and total shareholder return, which are both robust measures of shareholder value and which reduce the risk that employees might be encouraged to pursue other objectives that increase risk or reduce financial performance;

- The provisions of Eversource's annual and long-term incentive programs, which cap awards at 200 percent of target;
- Clawback provisions on incentive compensation; and
- Stock ownership requirements for all executives, including the Named Executive Officers, and prohibitions on hedging, pledging and other derivative transactions related to Eversource common shares.

Based on these factors, the Compensation Committee and Eversource's Board of Trustees believe the overall compensation program risks are mitigated to reduce overall compensation risk.

Results of Eversource's 2017 Say-on-Pay Vote. Eversource provides its shareholders with the required opportunity to cast the annual advisory vote on executive compensation (a "Say-on-Pay" proposal). At the Eversource Annual Meeting of Shareholders held on May 3, 2017, 89 percent of the votes cast on the Say-on-Pay proposal were voted to approve the 2016 compensation of the Named Executive Officers, as described in Eversource's 2017 proxy statement. Eversource's Say-on-Pay results, along with utility and general industry peers, are reviewed with the Committee annually to help assess whether Eversource shareholders continue to deem the executive compensation to be appropriate. The Committee has and will continue to consider the outcome of Eversource's Say-on-Pay votes when making future compensation decisions for the Named Executive Officers.

ELEMENTS OF 2017 COMPENSATION

Base Salary

Base salary is designed to attract and retain key executives by providing an element of total compensation at levels competitive with those of other executives employed by companies of similar size and complexity in the utility and general industries. In establishing base salary, the Compensation Committee relies on compensation data obtained from independent third-party surveys of companies and from an industry peer group to ensure that the compensation opportunities Eversource offers are capable of attracting and retaining executives with the experience and talent required to achieve its strategic objectives. Adjustments to base salaries are made on an annual basis except in instances of promotions.

When setting or adjusting base salaries, the Committee considers annual executive performance appraisals; market pay movement across industries (determined through market analysis); targeted market pay positioning for each executive; individual experience; strategic importance of a position; recommendations of Eversource's Chief Executive Officer; and internal equity.

Incentive Compensation

Annual incentive and long-term incentive compensation are provided under Eversource's Incentive Plan. The annual incentive program provides cash compensation intended to reward performance under Eversource's annual operating plan. The long-term stock-based incentive program is designed to reward demonstrated performance and leadership, motivate future performance, align the interests of the executives with those of shareholders, and retain the executives during the term of grants. The annual and long-term programs are designed to strike a balance between Eversource's short- and long-term objectives so that the programs work in tandem.

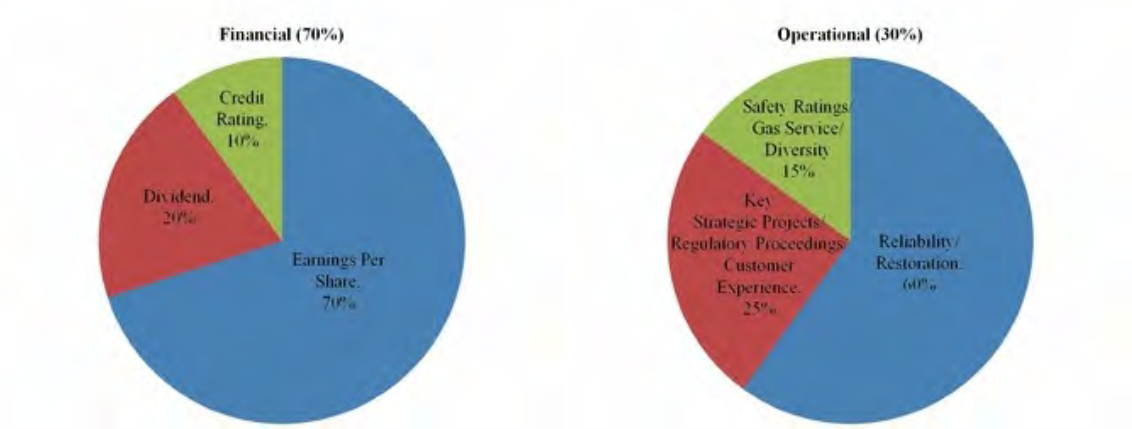
In addition to the specific performance goals, the Committee assesses other factors as well as the executives' roles and individual performance and then makes annual incentive program awards at the levels and amounts disclosed in this Item 11.

2017 ANNUAL INCENTIVE PROGRAM

In February 2017, the Committee established the terms of the 2017 Annual Incentive Program. As part of the overall program, and after consulting with Pay Governance, the Committee set target award levels for each of the Named Executive Officers that ranged from 65 percent to 115 percent of base salary.

At the February 2017 meeting, the Committee determined that for 2017 it would continue to base 70 percent of the annual incentive performance goals on Eversource's overall financial performance and 30 percent of the annual performance goals on Eversource's overall operational performance. The Committee also determined the specific goals that would be used to assess performance, with potential ratings on each goal ranging from 0 percent to 200 percent of target. The Committee assigned weightings to each of these specific goals. For the financial component, the following goals were used: earnings per share, weighted at 70 percent, dividend growth goal, weighted at 20 percent, and credit rating, weighted at 10 percent. For the operational component, the Committee used the following goals: combined service reliability and restoration goals, weighted at 60 percent; combined key strategic regional energy projects, success in regulatory outcomes and improvement of the customer experience goals, weighted at 25 percent; and combined safety ratings, gas service response and diversity promotions and hires of leadership employee positions goals, weighted at 15 percent.

2017 Performance Goals



At the December 2017 meeting of the Committee, management provided an initial review of Eversource's 2017 performance, followed in February 2018 by a full assessment of the performance goals, the additional accomplishments noted below under the caption "Additional Factors" and the overall performance of Eversource and the executives. In addition to these meetings, the Committee and the Eversource Board were continuously provided updates during 2017 on corporate performance. At the February 2018 meeting, the Committee determined, based on its assessment of the financial and operational performance goals, to set the level of achievement of combined financial and operational performance goals results at 160 percent of target, reflecting the overall strong performance of Eversource and the executive team. In arriving at this determination, the Committee determined that the financial performance goals result was 161 percent of target and the operational performance goals result was 155 percent of target. The individual financial and operational performance goals results are as set forth below. Eversource's Chief Executive Officer recommended to the Committee payout levels for the executives (other than himself) based on his assessment of each executive's individual performance towards achievement of the performance goals and the additional accomplishments of Eversource, together with each executive's contributions to the overall performance of Eversource. The awards determined by the Committee were also based on the same three-component criteria.

Financial Performance Goals Assessment

- Eversource Energy's earnings per share in 2017 increased by 5.1 percent over 2016 and exceeded the established goal of $3.10; 2017 earnings equaled $3.11 per share. Eversource exceeded the earnings goal despite several significant challenges, including higher than anticipated storm costs and lower sales in 2017, which resulted in significantly lower than expected revenues of nearly $40 million. In a demanding operating environment, Eversource reduced costs to mitigate these challenges. The Committee determined the earnings per share goal to have attained a 155 percent performance result.

- Eversource Energy increased its dividend to $1.90 per share, a 6.7 percent increase from the prior year, compared to the utility industry's median dividend growth of 4.8 percent. The Committee determined this goal to have attained a 160 percent performance.

- S&P raised Eversource's credit rating in December 2017 to A+. This rating represents the highest S&P holding company credit rating in the utility industry, and continues to provide the foundation for favorable financing opportunities. The industry average credit rating at S&P is "BBB+." The Committee determined this goal to have attained a 200 percent performance result.

Operational Performance Goals Assessment

- Eversource's total electric system reliability performance exceeded targeted performance and was its best ever. Average months between interruptions equaled 17.6 months, near the highest end of the performance zone established by the Committee of 15 to 18 months and in the first quartile of industry peers. System average restoration duration time equaled 73.2 minutes, well within the performance zone established by the Committee of 76 to 63 minutes and also in the first quartile of industry peers. The Committee determined these goals to have each attained a 175 percent performance result.

- Eversource exceeded the safety performance goal of between 0.9 - 1.2 DART per 1,000 employees; DART equaled 0.6 in 2017, the best performance in Eversource's history and also industry first quartile performance. The Committee determined this goal to have attained a 200 percent performance result.

- On-time response to gas customer emergency calls was 99.6 percent, which exceeded the goal of 99.1 percent and was also first quartile versus industry peers. The Committee determined this goal to have attained a 125 percent performance result.

- In 2017, 37.5 percent of new hires and promotions into leadership roles were women or people of color, slightly ahead of the goal of 37 percent. The Committee determined this goal to have attained a 100 percent performance result.
- Eversource successfully expanded the functionality of its customer website and outage communication systems and strengthened media outreach efforts. The Committee determined this goal to have attained a 75 percent performance result.
- Eversource achieved several constructive regulatory outcomes in each of the three states in which it provides service. These included the sale of the New Hampshire fossil generation assets, a constructive Massachusetts rate case approval, and a settlement agreement to for approval with the Connecticut Public Utility Authority in connection with a previous filed rate review. The Committee determined this goal to have attained a 200 percent performance result.
- While Eversource made substantial progress on its major ongoing strategic projects in 2017, it encountered a significant setback on its Northern Pass Transmission project in early 2018, when the New Hampshire Site Evaluation Committee rejected the project. Eversource continues to work on a path forward. Bay State Wind received approval of a Site Assessment Plan from the U.S. government, the first off-shore wind project to do so. Eversource is awaiting a decision on Bay State Wind's off-shore wind proposal bid to the Massachusetts Clean Energy request for proposal. The Access Northeast gas pipeline project received an adverse court decision in 2017 relating to the ability to secure supply contracts. Eversource is reconfiguring the project in light of this decision. Eversource is the only electric utility in the country to add a water utility as an additional line of business through the purchase of Aquarion Water Company. Participating in a highly competitive auction process, Eversource negotiated a purchase agreement, received regulatory approvals in three states within five months, and completed the acquisition in December, adding a new, complementary and growth-oriented business line. The Committee determined this goal to have attained a 75 percent performance result.

Financial Performance Goals

Category	2017 Goal	Eversource Performance	Indicative Assessment
Earnings Per Share	$3.10 per share	Exceeded: $3.11 per share, a 5.1% increase over 2016, significantly outperforming industry average growth of nearly 4%	155%
Dividend Growth	Increase dividend $0.12 to $1.90 per share	Achieved: Increased to $1.90 per share, a $0.12 increase and 6.7% growth, significantly exceeding the industry median of 4.8%	160%
Credit Rating	Maintain Eversource's top tier Standard & Poor's (S&P) "A" credit rating	Exceeded: S&P rating raised to "A+", the highest holding company credit rating in the utility industry by two notches	200%
Weightings = Earnings per share: 70%; Dividend growth: 20%; Credit rating: 10%			

Operational Performance Goals

Category	2017 Goal	Eversource Performance	Indicative Assessment
Reliability - Avg. Months Between Interruptions ("MBI")	Achieve MBI of within 15 to 18 months	Exceeded: MBI = 17.6 months. At the top of targeted performance zone, and first quartile vs. industry peers and best ever performance	175%
Average Restoration Duration ("SAIDI")	Achieve SAIDI of 76 to 63 minutes	Achieved: SAIDI = 73.2 minutes. Within targeted performance and first quartile vs. industry peers	175%
Safety Rate	0.9 - 1.2 Days Away/Restricted Time	Exceeded: 0.6 DART Best year ever for safety; performance exceeded target range and was first quartile in industry	200%
Gas Service Response	99.1%	Exceeded: 99.6%; also achieved all regulatory mandated targets and response was at first quartile vs. industry peers' performance	125%
Diverse Leadership	37% hires or promotions of leadership level be women or people of color	Exceeded: 37.5%, 0.5 percentage points above target	100%
Improve the Customer Experience	Customer billing improvements, enhanced communications, improved digital experience and community support	Partially Achieved: Improvements made as planned in digital offerings and enhanced outage communications. Customer satisfaction scores below expectations	75%
Positive Regulatory Outcomes - Divestiture and State rate activity	Successfully complete the generation assets sale and constructive rate case results	Exceeded: Successfully completed N.H. Generation Divestiture and the MA Rate Case. CT Rate Case was filed and a settlement agreement was reached and filed with PURA for approval	200%
Positive Outcomes on Key Strategic Initiatives	Major strategic initiatives	Partially Achieved: Aquarion Water Company purchase completed. Bay State Wind making good progress. NPT was selected by Massachusetts in the State's clean energy RFP and progressed through several key siting approvals but was denied approval by New Hampshire Site Evaluation Committee. Access Northeast reconfiguring in light of adverse court decision.	75%
Weightings = Reliability and Restoration: 60%; Key corporate initiatives: 25%; Safety/Gas service/Diversity: 15%			

Performance Goals Assessment

Financial Performance at 161% (weighted 70%)	113%
Operational Performance at 155% (weighted 30%)	47%
Overall Performance	160%

Additional Factors

The following key strategic, environmental and customer-focused results were also considered significant by the Committee in making an assessment of overall financial and operational performance, but were not given specific weightings or assigned a specific performance assessment score:

- Eversource resolved a long-standing dispute with federal and state agencies regarding the location of a critical underwater electric transmission line providing service to the Massachusetts Water Resources Authority.
- Eversource continued to transform and grow the natural gas delivery business. Eversource added more than 10,000 new gas customers for the fifth consecutive year and achieved its highest-level rating of 93 percent from new customers.
- Eversource was recognized as being the number one energy efficiency provider in the industry.
- Eversource is proceeding with a planned development of 18 sites in Massachusetts that will provide 62MW of solar generation and an anticipated rate base investment of $180 million.
- Eversource received approval in its Massachusetts rate filing of $100 million to advance energy storage and electric vehicle charging infrastructure.

Individual Performance Factors Considered by the Committee

The goal of the Committee for 2017 was again to provide incentives for Eversource executives to work together as a highly effective, integrated team to achieve or exceed the financial, operational, safety, customer, strategic and diversity goals and objectives. The Committee based the annual incentive payments on team performance and also on the Committee's assessment of each executive's individual performance in supporting the performance goals, additional achievements and overall performance of Eversource. The Committee and all other independent Eversource Trustees assessed the performance of the Chief Executive Officer and, based on the recommendations of the Chief Executive Officer as to executives other than himself, the Committee assessed the performance of the other Named Executive Officers to determine the individual incentive payments as disclosed in the Summary Compensation Table. Based on the Committee's review, which included its assessment of the performance goals, the significant other accomplishments of Eversource and the Named Executive Officers, and the overall performance of Eversource and each of the Named Executive Officers, considered in its totality by the Committee to have been excellent, the Committee approved annual incentive program payments for the Named Executive Officers at levels that ranged from 148 percent to 199 percent of target. These payments reflected the individual and team contributions of the Named Executive Officers in achieving the goals and the additional accomplishments and the overall performance of Eversource.

In determining Mr. Judge's annual incentive payment of $2,285,000, which was 160 percent of target and which reflects his and Eversource's continued strong performance, the Committee and the Board considered the totality of Eversource's success in accomplishing the goals set by the Committee, the additional accomplishments of Eversource, and the superior leadership of Mr. Judge in every part of the business, significantly advancing Eversource towards its goal of being recognized as the Best Energy Company in the country.

2017 Annual Incentive Program Awards

Named Executive Officer		Award
James J. Judge	$	2,285,000
Philip J. Lembo		700,000
Werner J. Schweiger		775,000
Gregory B. Butler		625,000
Joseph R. Nolan, Jr.		680,000

Long-Term Incentive Program

General

Eversource's long-term incentive program is intended to focus on Eversource's longer-term strategic goals and to help retain its executives. A new three-year program commences every year. For the 2017 - 2019 Long-Term Incentive Program, each executive's target long-term incentive opportunity consisted of 50 percent Eversource Energy Performance Shares and 50 percent RSUs. Performance Shares are designed to reward long-term achievements as measured against pre-established performance measures. RSUs are designed to provide executives with an incentive to increase the value of Eversource common shares in alignment with shareholder interests, while also serving as a retention component for executive talent. Eversource believes these compensation elements create a focus on continued Eversource and share price growth to further align the interests of Eversource's executives with the interests of Eversource's shareholders.

Mr. Judge was elected President and Chief Executive Officer of Eversource on April 6, 2016 upon the retirement of Thomas J. May. Mr. Judge had previously served as Executive Vice President and Chief Financial Officer of Eversource until his election as President and Chief Executive Officer. Mr. Lembo was elected Executive Vice President and Chief Financial Officer of Eversource on May 4, 2016, having previously served as Vice President and Treasurer. Thus, 2017 was the first year during which the Committee made long term incentive program stock awards to Mr. Judge and Mr. Lembo in their new positions of President and Chief Executive Officer and Executive Vice President and Chief Financial Officer, respectively. The grant date fair values of Mr. Judge’s and Mr. Lembo’s 2017 stock awards under the 2017 long term incentive program were $5,504,904 and $1,314,086, respectively, compared to their 2016 awards of $1,382,021 and $212,300 respectively.

Performance Share Grants

General

Performance Shares are designed to reward future financial performance, measured by long-term earnings growth and shareholder returns over a three-year performance period, therefore aligning management compensation with performance. Performance Shares are granted as a target number of Eversource common shares. The number of Performance Shares granted are determined by dividing the target grant value in dollars by the average daily closing prices of Eversource common shares on the New York Stock Exchange for the ten business days preceding the grant date and rounding to the nearest whole share. Until the end of the Performance Period, the value of dividends that would have been paid with respect to the Performance Shares had the Performance Shares been actual common shares will be deemed to be invested in additional Performance Shares, which remain at risk until actual performance for the period is determined.

Performance Shares under the 2017 - 2019 Program

For the 2017 - 2019 Program, the Committee determined it would continue to measure performance using: (i) average diluted earnings per share growth ("EPSG"); and (ii) relative total shareholder return ("TSR") measured against the performance of companies that comprise the EEI Index. As in 2016 and 2015, the Committee selected EPSG and TSR as performance measures because the Committee continues to believe that they are generally recognized as the best indicators of overall corporate performance. Further, the Committee considers it a best practice to use a combination of relative and absolute metrics, with EPS growth serving as a key input to shareholder value and TSR serving as the output.

The number of Performance Shares awarded at the end of the three-year period ranges from 0 percent to 200 percent of target, depending on EPSG and relative TSR performance as set forth in the performance matrix below. Performance Share grants are based on a percentage of annualized base salary at the time of the grant and measured in dollars. The target number of shares under the 2017 - 2019 Program ranged from 35 percent to 213 percent of base salary. For the 2017 - 2019 Program, EPSG ranges from 0 percent to 9 percent, while TSR ranges from below the 10th percentile to above the 90th percentile. The Committee determined that payout at 100 percent of target should be challenging but achievable. As a result, vesting at 100 percent of target occurs at various combinations of EPSG and TSR performance. In addition, the value of any Performance Shares that actually vest may increase or decrease over the vesting period based on Eversource's share price performance. The number of performance shares granted at target were approved as set forth in the table below. The Committee and the independent Members of the Eversource Board determined the Performance Share grants for the Chief Executive Officer. Based on input from the Chief Executive Officer, the Committee determined the Performance Share grants for each of the other executive officers, including the other Named Executive Officers.

Performance Shares under the 2016 - 2018 Program

For the 2016 - 2018 Program, the Committee used the same performance measures of EPSG and TSR and the same criteria used in the 2017 - 2019 Program described above and the 2015 - 2017 Program described below.

The performance matrix set forth below describes how the Performance Share payout will be determined under the 2016 - 2018 and 2017 - 2019 Long-Term Incentive Programs and how the Performance Share payout was determined under the 2015 - 2017 Program. Three-year average EPSG is cross-referenced with the actual three-year TSR percentile to determine actual performance share payout as a percentage of target:

2015 - 2017, 2016 - 2018 and 2017 - 2019 Long-Term Incentive Programs Performance Share Potential Payout

Three-Year Average EPS Growth	Three-Year Relative Total Shareholder Return Percentiles									
	Below 10th	20th	30th	40th	50th	60th	70th	80th	90th	Above 90th
9%	110%	120%	130%	140%	150%	160%	170%	180%	190%	200%
8%	100%	110%	120%	130%	140%	150%	160%	170%	180%	190%
7%	90%	100%	110%	120%	130%	140%	150%	160%	170%	180%
6%	80%	90%	100%	110%	120%	130%	140%	150%	160%	170%
5%	70%	80%	90%	100%	110%	120%	130%	140%	150%	160%
4%	60%	70%	80%	90%	100%	110%	120%	130%	140%	150%
3%	40%	50%	70%	80%	90%	100%	110%	120%	130%	140%
2%	20%	40%	60%	70%	80%	90%	100%	110%	120%	130%
1%	—	10%	40%	60%	70%	80%	90%	100%	110%	120%
0%	—	—	20%	30%	50%	70%	80%	90%	100%	110%
Below 0%	—	—	—	—	10%	20%	30%	40%	50%	60%

Long-Term Incentive Program Performance Share Grants at Target

Named Executive Officer	2016 - 2018 Performance Share Grant	2017 - 2019 Performance Share Grant
James J. Judge	12,004	48,259
Philip J. Lembo	1,844	11,520
Werner J. Schweiger	11,805	11,703
Gregory B. Butler	7,791	9,052
Joseph R. Nolan, Jr.	4,503	7,920

Results of the 2015 - 2017 Performance Share Program

The 2015 - 2017 Program ended on December 31, 2017. The actual performance level achieved under the Program was a three-year average adjusted EPS growth of 5.5 percent and a three-year total shareholder return at the 41st percentile, which when interpolated in accordance with the criteria established by the Committee in 2015, resulted in vesting performance shares units at 106 percent of target. This determination was made in accordance with the performance criteria approved by the Committee at the commencement of the performance period. At its February 7, 2018 meeting, the Committee confirmed that the actual results achieved were calculated in accordance with established performance criteria,

and it considered all non-recurring items in determining that the adjusted EPS was calculated in accordance with the plan documents. The number of Performance Shares awarded to the Named Executive Officers were approved as set forth in the table below.

2015 - 2017 Long-Term Incentive Program Performance Share Award

2015 – 2017 Long-Term Incentive Program Performance Share Grants at Target

Named Executive Officer	Performance Share Grant
James J. Judge	11,436
Philip J. Lembo	1,984
Werner J. Schweiger	11,319
Gregory B. Butler	8,052
Joseph R. Nolan, Jr.	4,434

Restricted Share Units

General

Each RSU granted under the long-term incentive program entitles the holder to receive one Eversource common share at the time of vesting. All RSUs granted under the long-term incentive program vest in equal annual installments over three years. RSU holders are eligible to receive reinvested dividend units on outstanding RSUs held by them to the same extent that dividends are declared and paid on Eversource common shares. Reinvested dividend equivalents are accounted for as additional RSUs that accrue and are distributed with the common shares issued upon vesting of the underlying RSUs. Common shares, including any additional common shares in respect of reinvested dividend equivalents, are not issued for any RSUs that do not vest.

The Committee determined RSU grants for each executive officer participating in the long-term incentive program. RSU grants are based on a percentage of annualized base salary at the time of the grant and measured in dollars. In 2017, the percentage used for each executive officer was based on the executive officer's position in Eversource and ranged from 35 percent to 213 percent of base salary. The Committee reserves the right to increase or decrease the RSU grant from target for each officer under special circumstances. The Committee and all other independent members of the Eversource Board determined the RSU grants for Eversource's Chief Executive Officer. Based on input from the Chief Executive Officer, the Committee determined the RSU grants for each of the other executive officers, including the other Named Executive Officers.

All RSUs are granted on the date of the Committee meeting at which they are approved. RSU grants are subsequently converted from dollars into Eversource common share equivalents by dividing the value of each grant by the average closing price for Eversource common shares over the ten trading days prior to the date of the grant. RSU grants at 100 percent of target were approved as set forth in the table below.

	RSUs Awarded		
Named Executive Officer	2015	2016	2017
James J. Judge	9,800	12,004	48,259
Philip J. Lembo	1,700	1,844	11,520
Werner J. Schweiger	9,700	11,805	11,703
Gregory B. Butler	6,900	7,791	9,052
Joseph R. Nolan, Jr.	3,800	4,503	7,920

Clawbacks

If Eversource's earnings were to be restated as a result of noncompliance with accounting rules caused by fraud or misconduct or if a participant engages in a material violation of Eversource's Code of Business Conduct or breaches a material covenant in an employment agreement, as determined by the Eversource Board of Trustees, the participant would be required by the Eversource Incentive Plan to reimburse Eversource for certain incentive compensation received by him or her.

No Hedging and No Pledging Policy

Eversource has adopted a policy prohibiting the purchase of financial instruments or otherwise entering into transactions designed to have the effect of hedging or offsetting any decrease in the value of Eversource common shares by Eversource's Trustees and executives. This policy also prohibits all pledging, derivative transactions of short sales involving Eversource common shares or the holding of any Eversource common shares in a margin account.

Share Ownership Guidelines and Retention Requirements

The Committee has approved share ownership guidelines to further emphasize the importance of share ownership by Eversource officers. As indicated in the table below, the guidelines call for Eversource's Chief Executive Officer to own common shares equal to six times base salary, executive vice presidents to own a number of common shares equal to three times base salary, senior vice presidents to own common shares equal to two times base salary, and all other officers to own a number of common shares equal to one to one and one half times base salary.

Executive Officer	Base Salary Multiple
Chief Executive Officer	6
Executive Vice Presidents	3
Operating Company Presidents / Senior Vice Presidents	2
Vice Presidents	1 – 1.5

Eversource requires that its officers attain these ownership levels within five years. All Eversource officers, including Eversource's Named Executive Officers, have satisfied the share ownership guidelines or are expected to satisfy them within the applicable timeframe. Common shares, whether held of record, in street name, or in individual 401(k) accounts, and RSUs satisfy the guideline requirements to hold 100 percent of the net shares. Unexercised stock options and unvested performance shares do not count toward the ownership guidelines. In addition to the share ownership guidelines noted above, all officers must hold all the shares awarded under the Eversource's incentive compensation plan until the share ownership guidelines have been met.

Other

Retirement Benefits

Eversource provides a qualified defined benefit pension program for certain officers, which is a final average pay program subject to tax code limits. Because of such limits, Eversource also maintains a supplemental non-qualified pension program. Benefits are based on base salary and certain incentive payments, which is consistent with the goal of providing a retirement benefit that replaces a percentage of pre-retirement income. The supplemental program compensates for benefits barred by tax code limits, and generally provides (together with the qualified pension program) benefits equal to approximately 60 percent of pre-retirement compensation (subject to certain reductions) for Messrs. Judge, Lembo, Schweiger and Nolan, and approximately 50 percent of such compensation for Mr. Butler. The supplemental program has been discontinued for newly-elected officers.

As set forth in this CD&A, Mr. Judge and Mr. Lembo were elected to the positions of President and Chief Executive Officer and Executive Vice President and Chief Financial Officer respectively in 2016, such that 2017 was the first year that each served in his new position. Each had a resulting substantial increase in the actuarial, formula-based present values of his pension benefit due to the increase in their base pay and annual bonus. This increase is disclosed in the Change in Pension Value and Non-Qualified Deferred Earnings column of the Summary Compensation Table. These accounting-based increases, while representing for Mr. Judge and Mr. Lembo a substantial portion of their 2017 total compensation disclosed in the SEC Total column of the Summary Compensation Table, resulted in no actual 2017 W-2 earnings for either of them.

For certain participants, the benefits payable under the Supplemental Non-Qualified Pension Program (the "Program") differ from those described above. The Program benefit payable to Mr. Schweiger is fully vested and is further reduced by benefits he is entitled to receive under previous employers' retirement plans.

Also see the narrative accompanying the "Pension Benefits" table and accompanying notes for more detail on the above program.

401(k) Benefits

Eversource offers a qualified 401(k) program for all employees, including executives, subject to tax code limits. After applying these limits, the program provides a match of 50 percent of the first 8 percent of eligible base salary, up to a maximum of $10,800 per year for Messrs. Judge, Lembo, Schweiger and Nolan. For Mr. Butler, the program provides a match of 100 percent of the first 3 percent of eligible base salary, up to a maximum of $8,100 per year.

Deferred Compensation

Eversource offers a non-qualified deferred compensation program for its executives. In 2017, the program allowed deferral of up to 100 percent of base salary, annual incentives and long-term incentive awards. The program allows participants to select investment measures for deferrals based on an array of deemed investment options (including certain mutual funds and publicly traded securities).

See the Non-Qualified Deferred Compensation Table and accompanying notes for additional details on the above program.

Perquisites

Eversource provides executives with limited financial planning, vehicle leasing and access to tickets to sporting events. The current level of perquisites does not factor into decisions on total compensation.

Contractual Agreements

Eversource maintains contractual agreements with all of its Named Executive Officers that provide for potential compensation in the event of certain terminations, including termination following a Change in Control. Eversource believes these agreements are necessary to attract and retain high quality executives and to ensure executive focus on Eversource business during the period leading up to a potential Change in Control. The agreements are "double-trigger" agreements that provide executives with compensation in the event of a Change in Control followed by termination of employment due to one or more of the events set forth in the agreements, while still providing an incentive to remain employed with Eversource for the transition period that follows.

Under the agreements, certain compensation is generally payable if, during the applicable change in control period, the executive is involuntarily terminated (other than for cause) or terminates employment for "good reason." These agreements are described more fully in the tables following this CD&A under "Payments Upon Termination."

Tax and Accounting Considerations

Eversource's Incentive Plan permits annual incentive and performance share awards that were intended to qualify as performance-based compensation under the recently repealed Section 162(m) of the Internal Revenue Code. Eversource is aware of the changes in the Internal Revenue Code that impact tax deductibility of incentive compensation. Eversource believes that the availability of a tax deduction for forms of compensation is secondary to the goal of providing market-based compensation to attract and retain highly qualified executives. The Committee believes it is in Eversource's best interests to retain discretion to make compensation awards, whether or not deductible.

Eversource has adopted the provisions of Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 718, *Compensation-Stock Compensation*. In general, Eversource and the Committee do not consider accounting considerations in structuring compensation arrangements.

Equity Grant Practices

Equity awards noted in the compensation tables are made annually at the February meeting of Eversource's Compensation Committee (subject to further approval by all of the independent members of Eversource's Board of Trustees of the Chief Executive Officer's award) when the Committee also determines base salary, annual and long-term incentive compensation targets and annual incentive awards. The date of this meeting is chosen at least a year in advance, and therefore awards are not coordinated with the release of material non-public information.

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 172 of 1104

SUMMARY COMPENSATION TABLE

The table below summarizes the total compensation paid or earned by CL&P's principal executive officer (Mr. Judge), principal financial officer (Mr. Lembo) and the three other most highly compensated executive officers in 2017, determined in accordance with the applicable SEC disclosure rules (collectively, the Named Executive Officers). As explained in the footnotes below, the amounts reflect the economic benefit to each Named Executive Officer of the compensation item paid or accrued on behalf of the Named Executive Officers for the fiscal year ended December 31, 2017 in accordance with such rules. All salaries, annual incentive amounts and long-term incentive amounts shown for each Named Executive Officer were paid for all services rendered to Eversource Energy and its subsidiaries, including CL&P, in all capacities.

Name and Principal Position	Year	Salary	Stock Awards [2]	Non-Equity Incentive Plan [3]	Change in Pension Value and Non-Qualified Deferred Earnings [4]	All Other Compen-sation [5]	SEC Total	Adjusted SEC Total [6]
James J. Judge	2017	$ 1,230,694	$ 5,504,904	$ 2,285,000	$ 6,869,854	$ 25,009	$ 15,915,461	$ 9,045,607
President and Chief Executive Officer of Eversource Energy; Chairman of CL&P	2016	959,690	1,382,021	2,200,000	1,616,742	24,809	6,183,262	4,566,520
	2015	605,650	1,135,526	690,000	895,929	20,672	3,347,777	2,451,848
Philip J. Lembo [1]	2017	613,847	1,314,086	700,000	1,246,325	21,485	3,895,743	2,649,418
Executive Vice President and Chief Financial Officer of Eversource Energy and CL&P	2016	439,208	212,300	600,000	543,133	21,285	1,815,926	1,272,793
Werner J. Schweiger	2017	634,078	1,334,961	775,000	1,225,581	21,418	3,991,038	2,765,457
Executive Vice President and Chief Operating Officer of Eversource Energy and CL&P	2016	592,108	1,359,110	700,000	1,156,328	21,135	3,828,681	2,672,353
	2015	600,000	1,123,939	680,000	746,734	21,135	3,171,808	2,425,074
Gregory B. Butler	2017	597,886	1,032,562	625,000	1,670,745	15,361	3,941,554	2,270,809
Executive Vice President and General Counsel of Eversource Energy and CL&P	2016	514,494	896,978	575,000	539,638	12,886	2,538,996	1,999,358
	2015	474,992	—	525,000	242,980	—	1,242,972	999,992
Joseph R. Nolan, Jr. [1]	2017	515,578	903,434	680,000	1,486,025	16,076	3,601,113	2,115,088
Executive Vice President-Customer and Corporate Relations of Eversource Energy and CL&P	2016	419,364	518,430	550,000	826,729	15,876	2,330,399	1,503,670

(1) Messrs. Lembo and Nolan did not meet the requirements for inclusion in the Summary Compensation Table and were not Named Executive Officers for 2015.

(2) Reflects the aggregate grant date fair value of RSUs and performance shares granted in each fiscal year, calculated in accordance with FASB ASC Topic 718.

RSUs were granted to each Named Executive Officer as long-term compensation, which vest in equal annual installments over three years.

In 2017, each of the Named Executive Officers was granted performance shares as long-term incentive compensation. These performance shares will vest based on the extent to which the two performance conditions described in the CD&A are achieved as of December 31, 2019. The grant date fair values for the performance shares, assuming achievement of the highest level of both performance conditions, are as follows: Mr. Judge: $4,151,239; Mr. Lembo: $990,950; Mr. Schweiger: $1,006,692; Mr. Butler: $778,653; and Mr. Nolan: $681,278.

Holders of RSUs and performance shares are eligible to receive dividend equivalent units on outstanding awards to the same extent that dividends are declared and paid on Eversource common shares. Dividend equivalent units are accounted for as additional common shares that accrue and are distributed simultaneously with the common shares issued upon vesting of the underlying RSUs and performance shares.

Mr. Judge was elected President and Chief Executive Officer of the Company on April 6, 2016, upon the retirement of Thomas J. May. Mr. Judge had previously served as Executive Vice President and Chief Financial Officer of the Company until his election as President and Chief Executive Officer. Mr. Lembo was elected Executive Vice President and Chief Financial Officer of the Company on May 4, 2016, having previously served as Vice President and Treasurer. Thus, 2017 was the first year during which the Committee made long term incentive program stock awards to Mr. Judge and Mr. Lembo in their new positions of President and Chief Executive Officer and Executive Vice President and Chief Financial Officer, respectively.

(3) Includes payments to the Named Executive Officers under the 2017 Annual Incentive Program (Mr. Judge: $2,285,000, Mr. Lembo: $700,000; Mr. Schweiger: $775,000; Mr. Butler: $625,000; and Mr. Nolan: $680,000).

(4) Includes the actuarial increase in the present value from December 31, 2016 to December 31, 2017, of the Named Executive Officers' accumulated benefits under all of the Eversource defined benefit pension program and agreements, determined using interest rate and mortality rate assumptions consistent with those appearing in the footnotes to this Annual Report on Form 10-K for the fiscal year ended December 31, 2017. The substantial actuarial increase in Mr. Judge's benefit in 2017 resulted from the increase in base pay and annual incentive following his promotion in 2016 to Chief Executive Officer of Eversource. The change in interest rates also impacted the amount of actuarial increase. The Named Executive Officer may not be fully vested in such amounts. More information on this topic is set forth in the Pension Benefits table. There were no above-market earnings in deferred

compensation value during 2017, as the terms of the Deferred Compensation Plan provide for market-based investments, including Eversource common shares.

Mr. Judge and Mr. Lembo were elected to the positions of President and Chief Executive Officer and Executive Vice President and Chief Financial Officer respectively, in 2016, such that 2017 was the first year that each served in his new position. Each had a resulting substantial increase in the actuarial, formula-based present values of his pension benefit due to the increase in their base pay and annual bonus. These accounting-based increases, while representing for Mr. Judge and Mr. Lembo a substantial portion of their 2017 total compensation disclosed in the SEC Total above, resulted in no actual 2017 W-2 earnings for either of them.

(5) Includes matching contributions allocated by us to the accounts of Named Executive Officers under the 401k Plan as follows: $10,800 for each of Messrs. Judge, Lembo, Schweiger and Nolan, and $8,100 for Mr. Butler. For Mr. Judge, the value shown includes financial planning services valued at $5,000 and $9,209 paid by Eversource for a company-leased vehicle. For Mr. Lembo, the value shown includes financial planning services valued at $5,000 and $5,685 paid by Eversource for a company-leased vehicle. For Mr. Schweiger, the value shown includes financial planning services valued at $5,000 and $5,618 paid by Eversource for a company-leased vehicle. None of the other Named Executive Officers received perquisites valued in the aggregate in excess of $10,000.

(6) The amounts in the Adjusted SEC Total column reflect an adjustment to the total compensation reported in the column marked SEC Total. The Adjusted SEC Total subtracts the actuarial change in pension value disclosed in the column titled "Change in Pension Value and Non-Qualified Deferred Earnings" as further described in Note (4) above in order to reflect compensation earned during the year by the executive without consideration of pension benefit impacts. The amounts in this column differ substantially from, and are not a substitute for, the amounts noted in the SEC Total.

GRANTS OF PLAN-BASED AWARDS DURING 2017

The Grants of Plan-Based Awards Table provides information on the range of potential payouts under all incentive plan awards during the fiscal year ended December 31, 2017. The table also discloses the underlying equity awards and the grant date for equity-based awards. We have not granted any stock options since 2002.

		Estimated Future Payouts Under Non-Equity Incentive Plan Awards			Estimated Future Payouts Under Equity Incentive Plan Awards (1)			All Other Stock Awards: Number of Shares of Stock or Units (#) (2)	Grant Date Fair Value of Stock and Option Awards ($) (3)
Name	Grant Date	Threshold ($)	Target ($)	Maximum ($)	Threshold ($)	Target (#)	Maximum (#)		
James J. Judge									
Annual Incentive (4)	02/03/17	$ 714,000	$ 1,428,000	$ 2,856,000	$ —	—	—	—	$ —
Long-Term Incentive (5)	02/03/17	—	—	—	—	48,259	96,518	48,259	5,504,904
Philip J. Lembo									
Annual Incentive (4)	02/03/17	236,500	473,000	946,000	—	—	—	—	—
Long-Term Incentive (5)	02/03/17	—	—	—	—	11,520	23,040	11,520	1,314,086
Werner J. Schweiger									
Annual Incentive (4)	02/03/17	240,000	480,000	960,000	—	—	—	—	—
Long-Term Incentive (5)	02/03/17	—	—	—	—	11,703	23,406	11,703	1,334,961
Gregory B. Butler									
Annual Incentive (4)	02/03/17	195,000	390,000	780,000	—	—	—	—	—
Long-Term Incentive (5)	02/03/17	—	—	—	—	9,052	18,104	9,052	1,032,562
Joseph R. Nolan, Jr.									
Annual Incentive (4)	02/03/17	170,500	341,000	682,000	—	—	—	—	—
Long-Term Incentive (5)	02/03/17	—	—	—	—	7,920	15,840	7,920	903,434

(1) Reflects the number of performance shares granted to each of the Named Executive Officers on February 3, 2017 under the 2017 - 2019 Long-Term Incentive Program. Performance shares were granted subject to a three-year Performance Period that ends on December 31, 2019. At the end of the Performance Period, common shares will be awarded based on actual performance results as a percentage of target, subject to reduction for applicable payroll withholding taxes. Holders of performance shares are eligible to receive dividend equivalent units on outstanding performance shares awarded to them to the same extent that dividends are declared and paid on Eversource common shares. Dividend equivalent units are accounted for as additional common shares that accrue and are distributed simultaneously with the common shares underlying the performance shares. The Annual Incentive Program does not include an equity component.

(2) Reflects the number of RSUs granted to each of the Named Executive Officers on February 3, 2017 under the 2017 - 2019 Long-Term Incentive Program. RSUs vest in equal installments on February 2, 2018, 2019 and 2020. We will distribute common shares with respect to vested RSUs on a one-for-one basis following vesting, after reduction for applicable payroll withholding taxes. Holders of RSUs are eligible to receive dividend equivalent units on outstanding RSUs awarded to them to the same extent that dividends are declared and paid on Eversource common shares. Dividend equivalent units are accounted for as additional common shares that accrue and are distributed simultaneously with the common shares distributed in respect of the underlying RSUs.

(3) Reflects the grant date fair value, determined in accordance with FASB ASC Topic 718, of RSUs and performance shares granted to the Named Executive Officers on February 3, 2017 under the 2017 - 2019 Long-Term Incentive Program.

(4) The threshold payment under the Annual Incentive Program is 50 percent of target. The actual payments in 2018 for performance in 2017 are set forth in the Non-Equity Incentive Plan Compensation column of the Summary Compensation Table.

(5) Reflects the range of potential payouts, if any, pursuant to performance share awards under the 2017 - 2019 Long-Term Incentive Program, as described in the CD&A.

OUTSTANDING EQUITY GRANTS AT DECEMBER 31, 2017

The following table sets forth RSU and performance share grants outstanding at the end of the fiscal year ended December 31, 2017 for each of the Named Executive Officers. There are no outstanding options.

	Stock Awards (1)			
Name	Number of Shares or Units of Stock That Have Not Vested (#) (2)	Market Value of Shares or Units of Stock That Have Not Vested ($) (3)	Equity Incentive Plan Awards: Number of Unearned Shares, Units or Other Rights That Have Not Vested (#) (4)	Equity Incentive Plan Awards: Market or Payout Value of Unearned Shares, Units or Other Rights That Have Not Vested ($) (5)
James J. Judge	61,900	$ 3,910,906	73,351	$ 4,634,346
Philip J. Lembo	13,818	873,019	15,719	993,112
Werner J. Schweiger	24,010	1,516,957	35,317	2,231,300
Gregory B. Butler	17,400	1,099,253	25,227	1,593,835
Joseph R. Nolan, Jr.	12,761	806,219	17,147	1,083,333

(1) Awards and market values of awards appearing in the table and the accompanying notes have been rounded to whole units.

(2) A total of 55,588 unvested RSUs vested after January 1 and on or before February 2, 2018: Mr. Judge: 24,450; Mr. Lembo: 5,240; Mr. Schweiger: 11,773; Mr. Butler: 8,409; and Mr. Nolan: 5,716. A total of 43,882 unvested RSUs will vest on February 2, 2019: Mr. Judge: 20,855; Mr. Lembo: 4,616; Mr. Schweiger: 8,213; Mr. Butler: 5,877; and Mr. Nolan: 4,321. A total of 30,419 unvested RSUs will vest on February 2, 2020: Mr. Judge: 16,595; Mr. Lembo: 3,962; Mr. Schweiger: 4,024; Mr. Butler: 3,114; and Mr. Nolan: 2,724.

(3) The market value of RSUs is determined by multiplying the number of RSUs by $63.18, the closing price per share of common shares on December 29, 2017, the last trading day of the year.

(4) Reflects the target payout level for performance shares granted under the 2015 - 2017 Program, the 2016 - 2018 Program and the 2017 - 2019 Program.

The performance period for the 2015 - 2017 Program ended on December 31, 2017. Payouts under that program are set forth in the CD&A under the "Results of the 2015 - 2017 Performance Share Program."

The performance shares payout for 2016 - 2018 Program and the 2017 - 2019 Program will be based on actual performance results as a percentage of target, subject to reduction for applicable payroll withholding taxes. As described more fully under "Performance Shares" in the CD&A and Note (1) to the Grants of Plan-Based Awards table, performance shares will vest following a three-year performance period based on the extent to which the two performance conditions are achieved. Under the 2016 - 2018 Program, a total of 40,389 unearned performance shares (including accrued dividend equivalents) will vest based on the extent to which the two performance conditions described in the CD&A are achieved as of December 31, 2018. Assuming achievement of these conditions at a target level of performance, the amount of the awards would be as follows: Mr. Judge: 12,776; Mr. Lembo: 1,963; Mr. Schweiger: 12,565; Mr. Butler: 8,292; and Mr. Nolan: 4,793. Under the 2017 - 2019 Program, a total of 91,254 unearned performance shares (including accrued dividend equivalents) will vest based on the extent to which the two performance conditions described in the CD&A are achieved as of December 31, 2019, assuming achievement of these conditions at a target level of performance: Mr. Judge: 49,786; Mr. Lembo: 11,885; Mr. Schweiger: 12,073; Mr. Butler: 9,339; and Mr. Nolan: 8,171.

(5) The market value is determined by multiplying the number of performance shares in the adjacent column by $63.18, the closing price of Eversource Energy common shares on December 29, 2017, the last trading day of the year.

OPTION EXERCISES AND STOCK VESTED IN 2017

The following table reports amounts realized on equity compensation during the fiscal year ended December 31, 2017. The Stock Awards columns report the vesting of RSU and performance share grants to the Named Executive Officers in 2017.

	Option Awards		Stock Awards	
Name	Number of Shares Acquired on Exercise (#)	Value Realized on Exercise [1]	Number of Shares Acquired on Vesting (#) [2]	Value Realized on Vesting [3]
James J. Judge	—	$ —	24,892	$ 1,395,241
Philip J. Lembo	—	—	4,164	233,432
Werner J. Schweiger	124,640	4,380,089	19,632	1,100,165
Gregory B. Butler	—	—	17,116	959,431
Joseph R. Nolan, Jr.	—	—	9,589	537,460

(1) Represents the amounts realized upon option exercises, which is the difference between the option exercise price and the market price at the time of exercise.

(2) Includes RSUs and performance shares granted to the Named Executive Officers under the long-term incentive programs, including dividend reinvestments, as follows:

Name	2014 Program	2015 Program	2016 Program	2017 Program
James J. Judge	17,278	3,486	4,128	—
Philip J. Lembo	2,926	605	633	—
Werner J. Schweiger	12,122	3,450	4,060	—
Gregory B. Butler	11,983	2,454	2,679	—
Joseph R. Nolan, Jr.	6,688	1,352	1,549	—

In all cases, we reduce the distribution of common shares by that number of shares valued in an amount sufficient to satisfy tax withholding obligations.

(3) Values realized on vesting of RSUs granted under the 2014 - 2016, 2015 - 2017 and 2016 - 2018 Programs were based on $55.95 per share, the closing price of Eversource common shares on February 14, 2017. Values realized on vesting of performance shares granted under the 2014 - 2016 Program were based on $56.15 per share, the closing price of Eversource common shares on February 17, 2017.

PENSION BENEFITS IN 2017

The Pension Benefits Table shows the estimated present value of accumulated retirement benefits payable to each Named Executive Officer upon retirement based on the assumptions described below. The table distinguishes between benefits available under the qualified pension program, the supplemental pension program, and any additional benefits available under contractual agreements. See the narrative above in the CD&A under the caption "Other- Retirement Benefits" and "Contractual Agreements" for more detail on benefits under these plans and agreements.

The values shown in the Pension Benefits Table for Messrs. Judge, Lembo and Schweiger were calculated as of December 31, 2017, based on benefit payments in the form of a lump sum. For Mr. Butler, we assumed a payment of benefits in the form of a contingent annuitant option. Such earned pension program benefit value could otherwise have changed because of the reduction in mortality factors and potentially rising interest rates.

The values shown in this Table for the Named Executive Officers were based on benefit payments commencing at the earliest possible ages for retirement with unreduced benefits: Mr. Judge: age 60; Mr. Lembo: age 62; Mr. Schweiger: age 55; Mr. Butler: age 62; and Mr. Nolan: age 62.

In addition, we determined benefits under the qualified pension program using tax code limits in effect on December 31, 2017. For Messrs. Judge, Lembo, Schweiger and Nolan, the values shown reflect actual 2017 salary and annual incentives earned in 2016 but paid in 2017 (per applicable supplemental program rules). For Mr. Butler, the values shown reflect actual 2017 salary and annual incentives earned in 2016 but paid in 2017 (per applicable supplemental program rules).

We determined the present value of benefits at retirement age using the discount rate within a range of 3.56 percent to 3.68 percent under ACS 715-30 pension accounting for the 2018 fiscal year end measurement as of December 31, 2017. This present value assumes no pre-retirement mortality, turnover or disability. However, for the postretirement period beginning at retirement age, we used the RP2014 Employee Table Projected Generationally with Scale MP2015. This new mortality table (as published by the Society of Actuaries in 2014) and projection scale were used by the Eversource Pension Plan for year-end 2018 financial disclosure. Additional assumptions appear in the footnotes to this Annual Report on Form 10-K for the fiscal year ended December 31, 2017.

Pension Benefits

Name	Plan Name	Number of Years Credited Service (#)	Present Value of Accumulation Benefit	During Last Fiscal Year
James J. Judge	Retirement Plan	40.33	$ 2,718,021	$ —
	Supplemental Plan	20.00	8,420,744	—
	Supplemental Plan	40.33	7,904,098	—
Philip J. Lembo	Retirement Plan	8.75	1,201,331	—
	Supplemental Plan	8.75	2,489,455	—
Werner J. Schweiger	Retirement Plan	15.83	500,881	—
	Supplemental Plan	15.83	1,902,091	—
	Supplemental Plan	15.00	6,082,675	—
Gregory B. Butler	Retirement Plan	21.00	1,115,793	—
	Supplemental Plan	21.00	3,972,477	—
	Target	21.00	2,988,076	—
Joseph R. Nolan, Jr.	Retirement Plan	18.33	894,997	—
	Supplemental Plan	18.33	2,156,155	—
	Supplemental Plan	18.00	2,441,589	—

NONQUALIFIED DEFERRED COMPENSATION IN 2017

See the narrative above in the CD&A under the caption "Elements of 2017 Compensation - Other - Deferred Compensation" for more detail on Eversource's non-qualified deferred compensation program.

Name	Executive Contributions in Last FY	Registrant Contributions in Last FY	Aggregate Earnings in in Last FY	Aggregate Withdrawals/ Distributions	Aggregate Balance at Last FYE (1)
James J. Judge	$ —	$ —	$ 868,753	$ —	$ 5,693,348
Philip J. Lembo	—	—	195,092	—	1,370,466
Werner J. Schweiger	—	—	2,344,596	—	17,228,164
Gregory B. Butler	—	—	3,038	—	20,607
Joseph R. Nolan, Jr.	—	—	771,911	—	4,850,174

(1) Includes the total market value of deferred compensation program balances at December 31, 2017, plus the value of vested RSUs or other awards for which the distribution of common shares is currently deferred, based on $63.18, the closing price of Eversource common shares on December 29, 2017, the last trading day of the year. The aggregate balances reflect a significant level of earnings on previously earned and deferred compensation.

POTENTIAL PAYMENTS UPON TERMINATION OR CHANGE IN CONTROL

The discussion and tables below show compensation payable to each Named Executive Officer who is still an employee of Eversource, in the event of: (i) voluntary termination; (ii) involuntary not-for-cause termination; (iii) termination in the event of death or disability; and (iv) termination following a change in control. No amounts are payable in the event of a termination for cause. The amounts shown assume that each termination was effective as of December 31, 2017, the last business day of the fiscal year.

Generally, a "change in control" means a change in ownership or control effected through (i) the acquisition of 30 percent or more of the combined voting power of common shares or other voting securities (20 percent for Mr. Butler, excluding certain defined transactions), (ii) the acquisition of more than 50 percent of Eversource common shares, excluding certain defined transactions (for Messrs. Judge, Lembo; Schweiger and Nolan), (iii) a change in the majority of the Eversource Board of Trustees, unless approved by a majority of the incumbent Trustees, (iv) certain reorganizations, mergers or consolidations where substantially all of the persons who were the beneficial owners of the outstanding common shares immediately prior to such business combination do not beneficially own more than 50 percent of the voting power of the resulting business entity (excluding in certain cases defined transactions), and (v) complete liquidation or dissolution of Eversource, or a sale or disposition of all or substantially all of the assets of Eversource other than, for Mr. Butler, to an entity with respect to which following completion of the transaction more than 50 percent of common shares or other voting securities is then owned by all or substantially all of the persons who were the beneficial owners of common shares and other voting securities immediately prior to such transaction.

In the event of a change in control, the Named Executive Officers are generally entitled to receive compensation and benefits following either involuntary termination of employment without "cause" or voluntary termination of employment for "good reason" within the applicable period (generally two years following a change in control). The Committee believes that termination for good reason is conceptually the same as termination "without cause" and, in the absence of this provision, potential acquirers would have an incentive to constructively terminate executives to avoid paying severance. Termination for "cause" generally means termination due to a felony or certain other convictions; fraud, embezzlement, or theft in the course of employment; intentional, wrongful damage to Eversource property; gross misconduct or gross negligence in the course of employment or gross neglect of duties harmful to Eversource; or a material breach of obligations under the agreement. "Good reason" for termination generally exists after assignment of duties inconsistent with executive's position, a material reduction

in compensation or benefits, a transfer more than 50 miles from the executive's pre-change in control principal business location (or for Messrs. Judge, Lembo, Schweiger and Nolan, an involuntary transfer outside the Greater Boston Metropolitan Area), or requiring business travel to a substantially greater extent than required prior to the change in control.

The summaries above do not purport to be complete and are qualified in their entirety by the actual terms and provisions of the agreements and plans, copies of which have been filed as exhibits to this Annual Report on Form 10-K for the year ended December 31, 2017.

Payments Upon Termination

Regardless of the manner in which the employment of a Named Executive Officer terminates, the executive is entitled to receive certain amounts earned during the executive's term of employment. Such amounts include:

- Vested RSUs and certain other vested awards;
- Amounts contributed and any vested matching contributions under the deferred compensation program;
- Pay for unused vacation; and
- Amounts accrued and vested under the pension/supplemental and 401k programs (except in the event of a termination for cause under the supplemental program).

The following table describes additional compensation payable to the Named Executive Officers in the event of voluntary termination, involuntary termination not for cause, termination in the event of death or disability and termination following a change in control. No benefits are provided in the event of termination for cause. See the section above captioned "Pension Benefits in 2017" for information about the pension program, supplemental program and other benefits, and the section captioned "Nonqualified Deferred Compensation in 2017."

POST-EMPLOYMENT COMPENSATION PAYMENTS UPON TERMINATION

Name	Type of Payments	Voluntary Termination	Involuntary Termination Not for Cause	Termination Upon Death or Disability	Termination Following a Change in Control
James J. Judge	Annual Incentives (1)	$ —	$ —	$ —	$ 1,428,000
	Performance Shares (2)	2,260,474	2,260,474	2,260,474	4,634,346
	RSUs (3)	1,421,180	1,421,180	1,421,180	3,910,906
	Special Retirement Benefit (4)	—	—	—	12,618,115
	Health and Welfare Benefits (5)	—	—	—	92,049
	Perquisites (6)	—	—	—	15,000
	Excise Tax and Gross-ups (7)	—	—	—	9,235,719
	Separation Payment for Liquidated Damages (8)	—	—	—	10,326,000
	Total	$ 3,681,654	$ 3,681,654	$ 3,681,654	$ 42,260,135
Philip J. Lembo	Annual Incentives (1)	$ —	$ —	$ —	$ 473,000
	Performance Shares (2)	449,108	449,108	449,108	993,112
	RSUs (3)	304,596	304,596	304,596	873,019
	Special Retirement Benefit (4)	—	—	—	2,615,100
	Health and Welfare Benefits (5)	—	—	—	40,296
	Perquisites (6)	—	—	—	10,000
	Separation Payment for Liquidated Damages (8)	—	—	—	2,460,000
	Total	$ 753,704	$ 753,704	$ 753,704	$ 7,464,527
Werner J. Schweiger	Annual Incentives (1)	$ —	$ —	$ —	$ 480,000
	Performance Shares (2)	1,458,259	1,458,259	1,458,259	2,231,300
	RSUs (3)	684,308	684,308	684,308	1,516,957
	Special Retirement Benefit (4)	—	—	—	2,180,720
	Health and Welfare Benefits (5)	—	—	—	82,475
	Perquisites (6)	—	—	—	15,000
	Separation Payment for Liquidated Damages (8)	—	—	—	4,020,000
	Total	$ 2,142,567	$ 2,142,567	$ 2,142,567	$ 10,526,452
Gregory B. Butler	Annual Incentives (1)	$ —	$ —	$ —	$ 390,000
	Performance Shares (2)	1,025,640	1,025,640	1,025,640	1,593,835
	RSUs (3)	488,756	488,756	488,756	1,099,253
	Special Retirement Benefit (4)	—	4,803,710	—	5,236,764
	Health and Welfare Benefits (5)	—	22,399	—	33,599
	Perquisites (6)	—	10,000	—	15,000
	Excise Tax and Gross-Ups (7)	—	—	—	2,188,796
	Separation Payment for Liquidated Damages (8)	—	990,000	—	1,980,000
	Separation Payment for Non-Compete Agreement (9)	—	990,000	—	990,000
	Total	$ 1,514,396	$ 8,330,505	$ 1,514,396	$ 13,527,247
Joseph R. Nolan, Jr.	Annual Incentives (1)	$ —	$ —	$ —	$ 341,000
	Performance Shares (2)	—	—	637,537	1,083,333
	RSUs (3)	—	—	332,244	806,219
	Special Retirement Benefit (4)	—	—	—	4,557,194
	Health and Welfare Benefits (5)	—	—	—	80,579
	Perquisites (6)	—	—	—	15,000
	Excise Tax and Gross-ups (7)	—	—	—	2,393,454
	Separation Payment for Liquidated Damages (8)	—	—	—	3,225,000
	Total	$ —	$ —	$ 969,781	$ 12,501,779

(1) For Termination Following a Change in Control: Represents target 2017 annual incentive awards as described in the Grants of Plan Based Awards Table.

(2) For Voluntary Termination and Termination Not For Cause (except for Mr. Nolan), and for Termination Upon Death or Disability: Represents 100 percent of the performance share awards under the 2015 - 2017 Long-Term Incentive Program, 67 percent of the performance share awards under the 2016 - 2018 Long-Term Incentive Program and 33 percent of the performance share awards under the 2017 - 2019 Long-Term Incentive Program. The values were calculated by multiplying the number of RSUs by $63.18, the closing price of Eversource common shares on December 29, 2017, the last trading day of the year. For Termination Following a Change in Control: Represents 100 percent of the performance share awards under each of the three Programs listed above.

(3) For Voluntary Termination and Termination Not For Cause (except for Mr. Nolan), and for Termination Upon Death or Disability: Represents values of RSUs granted under Eversource long-term incentive programs that, at year-end 2017, were unvested under applicable vesting schedules. Under these programs, RSUs vest pro rata based on credited service years, age at termination, and time worked during the vesting period. The values were calculated by multiplying the number of RSUs by $63.18, the closing price of Eversource common shares on December 29, 2017, the last trading day of the year. For Termination Following a Change in Control: Represents values of all RSUs granted under the long-term incentive programs that, at year-end 2017, were unvested under applicable vesting schedules, all of which vest in full.

(4) The amount noted in the Involuntary Termination, Not for Cause column, represents for Mr. Butler actuarial present values at year-end 2017 of amounts payable (two years of service) solely under an employment agreement upon termination, which are in addition to amounts due under the pension plan. For Termination Following a Change in Control: Represents actuarial present values at year-end 2017 of amounts payable solely under employment agreements upon termination (which are in addition to amounts due under the pension program). For Messrs. Judge, Schweiger, Butler and Nolan, pension benefits were calculated by adding three years of service (two years for Mr. Lembo). A lump sum of this benefit value is payable to Messrs. Judge, Lembo and Schweiger. Pension amounts shown in the table are present values at year-end 2017 of benefits payable upon termination as described with respect to the Pension Benefits Table above.

(5) The amount noted in the Involuntary Termination, Not for Cause column, represents for Mr. Butler the value of two years' employer contributions toward active health, long-term disability, and life insurance benefits, plus a payment to offset any taxes thereon. For Termination Following a Change in Control: Represents estimated cost to Eversource at year-end 2017 (estimated by consultants) of providing post-employment health and welfare benefits beyond those available to non-executives upon involuntary termination. The amounts shown in the table for Messrs. Judge, Schweiger and Nolan represent the value of three years (two years for Mr. Lembo) continued health and welfare plan participation. The amounts shown in the table for Mr. Butler represent the value of three years' employer contributions toward active health, long-term disability, and life insurance benefits, plus a payment to offset any taxes on the value of these benefits, less the value of one year of retiree health coverage at retiree rates.

(6) The amount noted in the Involuntary Termination, Not for Cause column, represents for Mr. Butler the cost of reimbursing Mr. Butler for two years financial planning and tax preparation fees. For Termination Following a Change in Control: Represents the cost to Eversource of reimbursing for financial planning and tax preparation fees for three years (two years for Mr. Lembo).

(7) For Termination Following a Change in Control: Represents payments made to offset costs associated with certain excise taxes under Section 280G of the Internal Revenue Code. Executives may be subject to certain excise taxes under Section 280G if they receive payments and benefits related to a Termination Following a Change in Control that exceed specified Internal Revenue Service limits. Contractual agreements with the above executives provide for a grossed-up reimbursement of these excise taxes. The amounts in the table are based on the Section 280G excise tax rate of 20 percent, the statutory federal income tax withholding rate of 35 percent, the applicable state income tax rate, and the Medicare tax rate of 1.45 percent.

(8) The amount noted in the Involuntary Termination, Not for Cause column, represents for Mr. Butler a severance payment (two-times the sum of base salary plus relevant annual incentive award) in addition to any non-compete agreement payment described above. For Termination Following a Change in Control: Represents severance payments in addition to any non-compete agreement payments described in the prior note. For Messrs. Judge, Schweiger and Nolan, this payment equals three-times the sum of base salary plus relevant annual incentive award (two-times the sum for Messrs. Lembo and Butler). These payments do not replace, offset or otherwise affect the calculation or payment of the annual incentive awards.

(9) For Involuntary Termination, Not For Cause and Termination Following a Change in Control: Represents a payment made under an agreement with Mr. Butler as consideration for agreement not to compete with Eversource following termination of employment, equal to the sum of base salary plus relevant annual incentive award. This payment does not replace, offset or otherwise affect the calculation or payment of the annual incentive awards.

PAY RATIO

Eversource's CEO to median employee pay ratio is calculated pursuant to the requirements of Item 402(u) of Regulation S-K. As described in the caption to the Summary Compensation Table, the salary, annual incentive amounts and long-term incentive amounts shown for the CEO were paid for all services rendered to Eversource Energy and its subsidiaries, including CL&P, in all capacities. Accordingly, the Pay Ratio calculation was performed using the CEO's compensation received for all services rendered to Eversource Energy and its subsidiaries, including CL&P. Similarly, Eversource identified the median employee by reviewing the 2017 total cash compensation of all full-time employees, excluding the CEO, who were employed by Eversource and its subsidiaries on December 31, 2017. In the assessment of median employee compensation, pay for those employees who commenced work during 2017 was annualized. Otherwise, no assumptions, adjustments, or estimates were made with respect to total cash compensation, and the compensation for any full-time employees who were not employed by Eversource at the end of 2017 was not annualized. Eversource believes the use of total cash compensation for all employees is a consistently applied compensation measure, as Eversource does not widely distribute annual equity awards to employees.

After identifying the median employee based on total cash compensation, the annual total compensation for such employee was calculated using the same methodology used for the Named Executive Officers as set forth in the Summary Compensation Table. Mr. Judge had 2017 annual total compensation of $15,915,461, as reflected in the Summary Compensation Table. Eversource's median employee’s annual total compensation for 2017 was $124,959. Eversource's 2017 CEO to median employee pay ratio is 127 to one.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters

Eversource Energy

In addition to the information below under "Securities Authorized for Issuance Under Equity Compensation Plans," incorporated herein by reference is the information contained in the sections "Common Share Ownership of Certain Beneficial Owners" and "Common Share Ownership of Trustees and Management" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 23, 2018.

NSTAR ELECTRIC and PSNH

Certain information required by this Item 12 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

CL&P

COMMON SHARE OWNERSHIP OF DIRECTORS AND MANAGEMENT

Eversource Energy owns 100 percent of the outstanding common stock of CL&P. The table below shows the number of Eversource Energy common shares beneficially owned as of February 21, 2018, by each of CL&P's directors and each Named Executive Officer of CL&P, as well as the number of Eversource Energy common shares beneficially owned by all of CL&P's directors and executive officers as a group. The table also includes information about options, restricted share units and deferred shares credited to the accounts of CL&P's directors and executive officers under certain compensation and benefit plans. No equity securities of CL&P are owned by any of the Trustees, directors or executive officers of Eversource Energy or CL&P. The address for the shareholders listed below is c/o Eversource Energy, Prudential Center, 800 Boylston Street, Boston, Massachusetts 02199 for Messrs. Judge, Lembo, Nolan and Schweiger; c/o Eversource Energy, 56 Prospect Street, Hartford, Connecticut 06103-2818 for Mr. Butler.

Name of Beneficial Owner	Amount and Nature of Beneficial Ownership [1][2][3]	Percent of Class
James J. Judge, Chairman of CL&P	257,970	*
Philip J. Lembo, Executive Vice President and Chief Financial Officer, Director of CL&P	40,089	*
Werner J. Schweiger, Chief Executive Officer, Director of CL&P	252,314	*
Gregory B. Butler, Executive Vice President and General Counsel, Director of CL&P	86,388	*
Joseph R. Nolan, Jr., Executive Vice President-Customer and Corporate Relations of Eversource Service	95,135	*
All directors and executive officers as a group (7 persons)	817,106 [4]	*

* Less than 1% of Eversource Energy common shares outstanding.

1. The persons named in the table have sole voting and investment power with respect to all shares beneficially owned by each of them, except as noted below.

2. Also includes restricted share units, deferred restricted share units and/or deferred shares, including dividend equivalents, as to which none of the individuals has voting or investment power, and phantom shares held by executive officers who participate in a deferred compensation plan as follows: Mr. Judge: 174,195 shares; Mr. Lembo: 23,150 shares; Mr. Schweiger: 185,767 shares; Mr. Butler: 17,625; and Mr. Nolan: 70,515 shares.

3. Includes Eversource Energy common shares held as units in the 401(k) Plan invested in the Eversource Energy Common Shares Fund over which the holder has sole voting and investment power (Mr. Judge: 25,485 shares; Mr. Lembo: 2,811 shares; Mr. Schweiger: 262 shares; Mr. Butler: 5,769 shares; and Mr. Nolan: 18,115 shares).

4. Includes 492,651 unissued Eversource Energy common shares. See Note 2.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The following table sets forth the number of Eversource Energy common shares issuable under Eversource Energy equity compensation plans, as well as their weighted exercise price, as of December 31, 2017, in accordance with the rules of the SEC:

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights [1]	Weighted-average exercise price of outstanding options, warrants and rights [2]	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column [1])
Equity compensation plans approved by security holders	1,227,604	$—	2,445,110
Equity compensation plans not approved by security holders [3]	—	—	—
Total	1,227,604	$—	2,445,110

(1) Includes 717,039 common shares for distribution in respect of restricted share units, and 510,565 performance shares issuable at target, all pursuant to the terms of our Incentive Plan.

(2) The weighted-average exercise price does not take into account restricted share units or performance shares, which have no exercise price.

(3) Securities set forth in this table are authorized for issuance under compensation plans that have been approved by shareholders of Eversource Energy or the former shareholders of NSTAR.

Item 13. Certain Relationships and Related Transactions, and Director Independence

Eversource Energy

Incorporated herein by reference is the information contained in the sections captioned "Trustee Independence" and "Related Person Transactions" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 23, 2018.

NSTAR ELECTRIC and PSNH

Certain information required by this Item 13 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries**.**

CL&P

Eversource Energy's Code of Ethics for Senior Financial Officers applies to the Senior Financial Officers (Chief Executive Officer, Chief Financial Officer and Controller) of Eversource Energy, CL&P and certain other Eversource Energy subsidiaries. Under the Code, one's position as a Senior Financial Officer in the company may not be used to improperly benefit such officer or his or her family or friends. Under the Code, specific activities that may be considered conflicts of interest include, but are not limited to, directly or indirectly acquiring or retaining a significant financial interest in an organization that is a customer, vendor or competitor, or that seeks to do business with the company; serving, without proper safeguards, as an officer or director of, or working or rendering services for an organization that is a customer, vendor or competitor, or that seeks to do business with the company. Waivers of the provisions of the Code of Ethics for Trustees, executive officers or directors must be approved by Eversource Energy's Board of Trustees. Any such waivers will be disclosed pursuant to legal requirements.

Eversource Energy's Code of Conduct, which applies to all Trustees, directors, officers and employees of Eversource Energy and its subsidiaries, including CL&P, contains a Conflict of Interest Policy that requires all such individuals to disclose any potential conflicts of interest. Such individuals are expected to discuss their particular situations with management to ensure appropriate steps are in place to avoid a conflict of interest. All disclosures must be reviewed and approved by management to ensure a particular situation does not adversely impact the individual's primary job and role.

Eversource Energy's Related Persons Transactions Policy is administered by the Corporate Governance Committee of Eversource Energy's Board of Trustees. The Policy generally defines a "Related Persons Transaction" as any transaction or series of transactions in which (i) Eversource Energy or a subsidiary is a participant, (ii) the aggregate amount involved exceeds $120,000 and (iii) any "Related Persons" has a direct or indirect material interest. A "Related Persons" is defined as any Trustee or nominee for Trustee, any executive officer, any shareholder owning more than 5 percent of Eversource Energy's total outstanding shares, and any immediate family member of any such person. Management submits to the Corporate Governance Committee for consideration any Related Persons Transaction into which Eversource Energy or a subsidiary proposes to enter. The Corporate Governance Committee recommends to the Eversource Energy Board of Trustees for approval only those transactions that are in Eversource Energy's best interests. If management causes the company to enter into a Related Persons Transaction prior to approval by the Corporate Governance Committee, the transaction will be subject to ratification by the Eversource Energy Board of Trustees. If the Eversource Energy Board of Trustees determines not to ratify the transaction, then management will make all reasonable efforts to cancel or annul such transaction.

The directors of CL&P are employees of CL&P and/or other subsidiaries of Eversource Energy, and thus are not considered independent.

Item 14. Principal Accountant Fees and Services

Eversource Energy

Incorporated herein by reference is the information contained in the section "Relationship with Independent Auditors" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 23, 2018.

CL&P, NSTAR ELECTRIC and PSNH

Pre-Approval of Services Provided by Principal Auditors

None of CL&P, NSTAR Electric and PSNH is subject to the audit committee requirements of the SEC, the national securities exchanges or the national securities associations. CL&P, NSTAR Electric and PSNH obtain audit services from the independent auditor engaged by the Audit Committee of Eversource Energy's Board of Trustees. Eversource Energy's Audit Committee has established policies and procedures regarding the pre-approval of services provided by the principal auditors. Those policies and procedures delegate pre-approval of services to the Eversource Energy Audit Committee Chair provided that such offices are held by Trustees who are "independent" within the meaning of the Sarbanes-Oxley Act of 2002 and that all such pre-approvals are presented to the Eversource Energy Audit Committee at the next regularly scheduled meeting of the Committee.

The following relates to fees and services for the entire Eversource Energy system, including Eversource Energy, CL&P, NSTAR Electric and PSNH.

Fees Billed By Principal Independent Registered Public Accounting Firm

The aggregate fees billed to the Company and its subsidiaries by Deloitte & Touche LLP, the member firms of Deloitte Touche Tohmatsu, and their respective affiliates (collectively, the Deloitte Entities), for the years ended December 31, 2017 and 2016 totaled $4,533,922 and $4,336,626, respectively. In addition, affiliates of Deloitte & Touche LLP, as noted below, provide other accounting services to the Company. Fees consisted of the following:

1. **Audit Fees**

   The aggregate fees billed to the Company and its subsidiaries by Deloitte & Touche LLP for audit services rendered for the years ended December 31, 2017 and 2016 totaled $4,243,000 and $3,988,000, respectively. The audit fees were incurred for audits of consolidated financial statements of Eversource Energy and its subsidiaries, reviews of financial statements included in the Combined Quarterly Reports on Form 10-Q of Eversource Energy and its subsidiaries and other costs. The fees also included audits of internal controls over financial reporting as of December 31, 2017 and 2016.

2. **Audit-Related Fees**

   The aggregate fees billed to the Company and its subsidiaries by the Deloitte Entities for audit-related services rendered for the years ended December 31, 2017 and 2016 totaled $283,000 and $346,000, respectively. The audit-related fees were incurred for procedures performed in the ordinary course of business in support of certain regulatory filings, comfort letters, and consents and other costs related to registration statements and financings.

3. **Tax Fees**

   There were no tax fees for the years ended December 31, 2017 and 2016.

4. **All Other Fees**

   The aggregate fees billed to the Company and its subsidiaries by the Deloitte Entities for services, other than the services described above, for the years ended December 31, 2017 and 2016 totaled $7,922 and $2,626, respectively. These fees were for the review of benefit payment calculations in 2017, and a license for access to an accounting standards research tool in both 2017 and 2016.

The Audit Committee pre-approves all auditing services and permitted audit-related or other services (including the fees and terms thereof) to be performed for us by our independent registered public accounting firm, subject to the de minimis exceptions for non-audit services described in Section 10A(i)(1)(B) of the Securities Exchange Act of 1934, which are approved by the Audit Committee prior to the completion of the audit. The Audit Committee may form and delegate its authority to subcommittees consisting of one or more members when appropriate, including the authority to grant pre-approvals of audit and permitted non-audit services, provided that decisions of such subcommittee to grant pre-approvals are presented to the full Audit Committee at its next scheduled meeting. During 2017, all services described above were pre-approved by the Audit Committee.

The Audit Committee has considered whether the provision by the Deloitte Entities of the non-audit services described above was allowed under Rule 2-01(c)(4) of Regulation S-X and was compatible with maintaining the independence of the registered public accountants and has concluded that the Deloitte Entities were and are independent of us in all respects.

PART IV

Item 15. Exhibits and Financial Statement Schedules

(a) 1. Financial Statements:

The financial statements filed as part of this Annual Report on Form 10-K are set forth under Item 8, "Financial Statements and Supplementary Data."

2. Schedules

I. Financial Information of Registrant:

Eversource Energy (Parent) Balance Sheets as of December 31, 2017 and 2016 S-1

Eversource Energy (Parent) Statements of Income for the Years Ended December 31, 2017, 2016 and 2015 S-2

Eversource Energy (Parent) Statements of Comprehensive Income for the Years Ended December 31, 2017, 2016 and 2015 S-2

Eversource Energy (Parent) Statements of Cash Flows for the Years Ended December 31, 2017, 2016 and 2015 S-3

II. Valuation and Qualifying Accounts and Reserves for Eversource, CL&P, NSTAR Electric and PSNH for 2017, 2016 and 2015 S-4

All other schedules of the companies for which inclusion is required in the applicable regulations of the SEC are permitted to be omitted under the related instructions or are not applicable, and therefore have been omitted.

3. Exhibit Index E-1

Item 16. Form 10-K Summary

Not applicable.

EVERSOURCE ENERGY

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EVERSOURCE ENERGY

February 23, 2018 By: /s/ Jay S. Buth
Jay S. Buth
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Gregory B. Butler, Philip J. Lembo and Jay S. Buth and each of them, his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Signature	Title	Date
/s/ James J. Judge James J. Judge	Chairman of the Board, President and Chief Executive Officer and a Trustee (Principal Executive Officer)	February 23, 2018
/s/ Philip J. Lembo Philip J. Lembo	Executive Vice President and Chief Financial Officer (Principal Financial Officer)	February 23, 2018
/s/ Jay S. Buth Jay S. Buth	Vice President, Controller and Chief Accounting Officer	February 23, 2018
/s/ John S. Clarkeson John S. Clarkeson	Trustee	February 23, 2018
/s/ Cotton M. Cleveland Cotton M. Cleveland	Trustee	February 23, 2018
/s/ Sanford Cloud, Jr. Sanford Cloud, Jr.	Trustee	February 23, 2018

Signature	Title	Date
/s/ James S. DiStasio James S. DiStasio	Trustee	February 23, 2018
/s/ Francis A. Doyle Francis A. Doyle	Trustee	February 23, 2018
/s/ Charles K. Gifford Charles K. Gifford	Trustee	February 23, 2018
/s/ John Y. Kim John Y. Kim	Trustee	February 23, 2018
/s/ Paul A. La Camera Paul A. La Camera	Trustee	February 23, 2018
/s/ Kenneth R. Leibler Kenneth R. Leibler	Trustee	February 23, 2018
/s/ William C. Van Faasen William C. Van Faasen	Trustee	February 23, 2018
/s/ Frederica M. Williams Frederica M. Williams	Trustee	February 23, 2018
/s/ Dennis R. Wraase Dennis R. Wraase	Trustee	February 23, 2018

THE CONNECTICUT LIGHT AND POWER COMPANY

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CONNECTICUT LIGHT AND POWER COMPANY

February 23, 2018

By: /s/ Jay S. Buth
Jay S. Buth
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Gregory B. Butler, Philip J. Lembo and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Signature	Title	Date
/s/ James J. Judge James J. Judge	Chairman and a Director (Principal Executive Officer)	February 23, 2018
/s/ Werner J. Schweiger Werner J. Schweiger	Chief Executive Officer and a Director	February 23, 2018
/s/ Philip J. Lembo Philip J. Lembo	Executive Vice President and Chief Financial Officer and a Director (Principal Financial Officer)	February 23, 2018
/s/ Gregory B. Butler Gregory B. Butler	Executive Vice President and General Counsel and a Director	February 23, 2018
/s/ Jay S. Buth Jay S. Buth	Vice President, Controller and Chief Accounting Officer	February 23, 2018

NSTAR ELECTRIC COMPANY

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NSTAR ELECTRIC COMPANY

February 23, 2018

By: /s/ Jay S. Buth
Jay S. Buth
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Gregory B. Butler, Philip J. Lembo and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Signature	Title	Date
/s/ James J. Judge James J. Judge	Chairman and a Director (Principal Executive Officer)	February 23, 2018
/s/ Werner J. Schweiger Werner J. Schweiger	Chief Executive Officer and a Director	February 23, 2018
/s/ Philip J. Lembo Philip J. Lembo	Executive Vice President and Chief Financial Officer and a Director (Principal Financial Officer)	February 23, 2018
/s/ Gregory B. Butler Gregory B. Butler	Executive Vice President and General Counsel and a Director	February 23, 2018
/s/ Jay S. Buth Jay S. Buth	Vice President, Controller and Chief Accounting Officer	February 23, 2018

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

February 23, 2018

By: /s/ Jay S. Buth
Jay S. Buth
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Gregory B. Butler, Philip J. Lembo and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Signature	Title	Date
/s/ James J. Judge James J. Judge	Chairman and a Director (Principal Executive Officer)	February 23, 2018
/s/ Werner J. Schweiger Werner J. Schweiger	Chief Executive Officer and a Director	February 23, 2018
/s/ Philip J. Lembo Philip J. Lembo	Executive Vice President and Chief Financial Officer and a Director (Principal Financial Officer)	February 23, 2018
/s/ Gregory B. Butler Gregory B. Butler	Executive Vice President and General Counsel and a Director	February 23, 2018
/s/ Jay S. Buth Jay S. Buth	Vice President, Controller and Chief Accounting Officer	February 23, 2018

SCHEDULE I
EVERSOURCE ENERGY (PARENT)
FINANCIAL INFORMATION OF REGISTRANT
BALANCE SHEETS
AS OF DECEMBER 31, 2017 AND 2016
(Thousands of Dollars)

	2017	2016
ASSETS		
Current Assets:		
Cash	$ 521	$ 93
Accounts Receivable from Subsidiaries	3,397	32,864
Dividend Receivable from Subsidiary	150,000	—
Notes Receivable from Subsidiaries	844,500	740,300
Prepayments and Other Current Assets	18,568	23,122
Total Current Assets	1,016,986	796,379
Deferred Debits and Other Assets:		
Investments in Subsidiary Companies, at Equity	10,945,986	9,703,287
Notes Receivable from Subsidiaries	312,190	224,290
Accumulated Deferred Income Taxes	47,940	126,091
Goodwill	3,231,811	3,231,811
Other Long-Term Assets	58,313	44,020
Total Deferred Debits and Other Assets	14,596,240	13,329,499
Total Assets	$ 15,613,226	$ 14,125,878
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable	$ 778,087	$ 1,022,000
Long-Term Debt - Current Portion	32,114	28,883
Accounts Payable	292	—
Accounts Payable to Subsidiaries	18,242	8,771
Other Current Liabilities	56,601	47,215
Total Current Liabilities	885,336	1,106,869
Deferred Credits and Other Liabilities	118,176	148,756
Capitalization:		
Long-Term Debt	3,523,472	2,158,519
Equity:		
Common Shareholders' Equity:		
Common Shares	1,669,392	1,669,392
Capital Surplus, Paid in	6,239,940	6,250,224
Retained Earnings	3,561,084	3,175,171
Accumulated Other Comprehensive Loss	(66,403)	(65,282)
Treasury Stock	(317,771)	(317,771)
Common Shareholders' Equity	11,086,242	10,711,734
Total Capitalization	14,609,714	12,870,253
Total Liabilities and Capitalization	$ 15,613,226	$ 14,125,878

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 17, "Common Shares," material obligations and guarantees as described in Note 11, "Commitments and Contingencies," and debt agreements as described in Note 7, "Short-Term Debt," and Note 8, "Long-Term Debt."

SCHEDULE I
EVERSOURCE ENERGY (PARENT)
FINANCIAL INFORMATION OF REGISTRANT
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2017, 2016 AND 2015
(Thousands of Dollars, Except Share Information)

	2017	2016	2015
Operating Revenues	$ —	$ —	$ —
Operating Expenses:			
Other	(32,189)	(39,453)	9,315
Operating Income/(Loss)	32,189	39,453	(9,315)
Interest Expense	80,700	59,420	45,130
Other Income, Net:			
Equity in Earnings of Subsidiaries	993,063	922,321	900,824
Other, Net	23,339	4,267	6,602
Other Income, Net	1,016,402	926,588	907,426
Income Before Income Tax Benefit	967,891	906,621	852,981
Income Tax Benefit	(20,105)	(35,681)	(25,504)
Net Income	$ 987,996	$ 942,302	$ 878,485
Basic Earnings per Common Share	$ 3.11	$ 2.97	$ 2.77
Diluted Earnings per Common Share	$ 3.11	$ 2.96	$ 2.76
Weighted Average Common Shares Outstanding:			
Basic	317,411,097	317,650,180	317,336,881
Diluted	318,031,580	318,454,239	318,432,687

STATEMENTS OF COMPREHENSIVE INCOME

	2017	2016	2015
Net Income	$ 987,996	$ 942,302	$ 878,485
Other Comprehensive (Loss)/Income, Net of Tax:			
Qualified Cash Flow Hedging Instruments	1,974	2,137	2,079
Changes in Unrealized (Losses)/Gains on Marketable Securities	(350)	2,294	(2,588)
Change in Funded Status of Pension, SERP and PBOP Benefit Plans	(2,745)	(2,869)	7,674
Other Comprehensive (Loss)/Income, Net of Tax	(1,121)	1,562	7,165
Comprehensive Income	$ 986,875	$ 943,864	$ 885,650

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 17, "Common Shares," material obligations and guarantees as described in Note 11, "Commitments and Contingencies," and debt agreements as described in Note 7, "Short-Term Debt," and Note 8, "Long-Term Debt."

SCHEDULE I
EVERSOURCE ENERGY (PARENT)
FINANCIAL INFORMATION OF REGISTRANT
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2017, 2016 and 2015
(Thousands of Dollars)

	2017	2016	2015
Operating Activities:			
Net Income	$ 987,996	$ 942,302	$ 878,485
Adjustments to Reconcile Net Income to Net Cash			
Flows Provided by Operating Activities:			
Equity in Earnings of Subsidiaries	(993,063)	(922,321)	(900,824)
Cash Dividends Received from Subsidiaries	753,300	724,877	602,300
Deferred Income Taxes	37,867	19,008	16,880
Other	(36,052)	(27,963)	(22,864)
Changes in Current Assets and Liabilities:			
Accounts Receivables from Subsidiaries	29,405	(9,173)	(16,980)
Taxes Receivable/Accrued, Net	1,555	8,050	(14,426)
Accounts Payable, Including Affiliate Payables	9,763	(6,908)	(134,730)
Other Current Assets and Liabilities, Net	7,536	(7,433)	6,832
Net Cash Flows Provided by Operating Activities	798,307	720,439	414,673
Investing Activities:			
Capital Contributions to Subsidiaries	(1,156,731)	(589,500)	(218,500)
(Increase)/Decrease in Notes Receivable from Subsidiaries	(192,100)	14,510	(131,650)
Other Investing Activities	1,484	—	12,000
Net Cash Flows Used in Investing Activities	(1,347,347)	(574,990)	(338,150)
Financing Activities:			
Cash Dividends on Common Shares	(602,083)	(564,486)	(529,791)
Issuance of Long-Term Debt	1,200,000	500,000	450,000
Decrease in Notes Payable	(42,690)	(76,453)	(2,622)
Other Financing Activities	(5,759)	(4,484)	5,819
Net Cash Flows Provided by/(Used in) Financing Activities	549,468	(145,423)	(76,594)
Net Increase/(Decrease) in Cash	428	26	(71)
Cash - Beginning of Year	93	67	138
Cash - End of Year	$ 521	$ 93	$ 67
Supplemental Cash Flow Information:			
Cash Paid/(Received) During the Year for:			
Interest	$ 73,868	$ 58,018	$ 43,024
Income Taxes	$ (59,526)	$ (65,531)	$ (34,680)

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 17, "Common Shares," material obligations and guarantees as described in Note 11, "Commitments and Contingencies," and debt agreements as described in Note 7, "Short-Term Debt," and Note 8, "Long-Term Debt."

SCHEDULE II
EVERSOURCE ENERGY AND SUBSIDIARIES
VALUATION AND QUALIFYING ACCOUNTS AND RESERVES
FOR THE YEARS ENDED DECEMBER 31, 2017, 2016 AND 2015
(Thousands of Dollars)

Column A	Column B	Column C		Column D	Column E
		Additions			
		(1)	(2)		
Description:	Balance as of Beginning of Year	Charged to Costs and Expenses	Charged to Other Accounts - Describe (a)	Deductions - Describe (b)	Balance as of End of Year
Eversource:					
Reserves Deducted from Assets -					
Reserves for Uncollectible Accounts:					
2017	$ 200,630	$ 44,665	$ 47,630	$ 97,217	$ 195,708
2016	190,680	69,466	45,452	104,968	200,630
2015	175,317	51,077	79,622	115,336	190,680
CL&P:					
Reserves Deducted from Assets -					
Reserves for Uncollectible Accounts:					
2017	$ 86,391	$ 5,312	$ 25,533	$ 38,364	$ 78,872
2016	79,479	17,572	28,801	39,461	86,391
2015	84,287	10,105	30,592	45,505	79,479
NSTAR Electric:					
Reserves Deducted from Assets -					
Reserves for Uncollectible Accounts:					
2017	$ 70,284	$ 21,252	$ 14,273	$ 36,143	$ 69,666
2016	66,676	31,728	11,253	39,373	70,284
2015	50,550	19,168	36,977	40,019	66,676
PSNH:					
Reserves Deducted from Assets -					
Reserves for Uncollectible Accounts:					
2017	$ 9,941	$ 6,917	$ 464	$ 6,841	$ 10,481
2016	8,733	7,288	498	6,578	9,941
2015	7,663	8,889	841	8,660	8,733

(a) Amounts relate to uncollectible accounts receivables reserved for that are not charged to bad debt expense. The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric and NSTAR Gas to recover in rates, amounts associated with certain uncollectible hardship accounts receivable.

(b) Amounts written off, net of recoveries.

EXHIBIT INDEX

Each document described below is incorporated by reference by the registrant(s) listed to the files identified, unless designated with a (*), which exhibits are filed herewith. Management contracts and compensation plans or arrangements are designated with a (+).

Exhibit Number **Description**

3. Articles of Incorporation and By-Laws

(A) Eversource Energy

1

3.1 Declaration of Trust of Eversource Energy, as amended through May 3, 2017 (Exhibit 3.1, Eversource Form 10-Q filed on May 5, 2017)

(B) The Connecticut Light and Power Company

3.1 Certificate of Incorporation of CL&P, restated to March 22, 1994 (Exhibit 3.2.1, 1993 CL&P Form 10-K, File No. 000-00404) (Exhibit 3.2.1, 1993 CL&P Form 10-K, File No. 000-00404)

3.1.1 Certificate of Amendment to Certificate of Incorporation of CL&P, dated December 26, 1996 (Exhibit 3.2.2, 1996 CL&P Form 10-K filed March 25, 1997, File No. 001-11419)

3.1.2 Certificate of Amendment to Certificate of Incorporation of CL&P, dated April 27, 1998 (Exhibit 3.2.3, 1998 CL&P Form 10-K filed March 23, 1999, File No. 000-00404)

3.1.3 Amended and Restated Certificate of Incorporation of CL&P, dated effective January 3, 2012 (Exhibit 3(i), CL&P Current Report on Form 8-K filed January 9, 2012, File No. 000-00404)

3.2 By-laws of CL&P, as amended and restated effective September 29, 2014 (Exhibit 3.1, CL&P Current Report on Form 8-K filed October 2, 2014, File No. 000-00404)

(C) NSTAR Electric Company

3.1 Restated Articles of Organization of NSTAR Electric Company, fka Boston Edison Company (Exhibit 3.1, NSTAR Electric Form 10-Q for the Quarter Ended June 30, 1994 filed August 12, 1994, File No. 001-02301)

3.2 Bylaws of NSTAR Electric Company, as amended and restated effective September 29, 2014 (Exhibit 3.1, NSTAR Electric Current Report on Form 8-K filed October 2, 2014, File No. 000-02301)

(D) Public Service Company of New Hampshire

3.1 Articles of Incorporation, as amended to May 16, 1991 (Exhibit 3.3.1, 1993 PSNH Form 10-K filed March 25, 1994, File No. 001-06392)

3.2 By-laws of PSNH, as in effect June 27, 2008 (Exhibit 3, PSNH Form 10-Q for the Quarter Ended June 30, 2008 filed August 7, 2008, File No. 001-06392)

4. Instruments defining the rights of security holders, including indentures

(A) Eversource Energy

4.1 Indenture between Eversource Energy and The Bank of New York as Trustee dated as of April 1, 2002 (Exhibit A-3, Eversource Energy 35-CERT filed April 16, 2002, File No. 070-09535)

4.1.1 Fifth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of May 1, 2013, relating to $300 million of Senior Notes, Series E, due 2018 and $4 million of Senior Notes, Series F, due 2023 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed May 16, 2013, File No. 001-05324)

4.1.2 Sixth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2015, relating to $150 million of Senior Notes, Series G, due 2018 and $300 million of Senior Notes, Series H, due 2025 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 21, 2015, File No. 001-05324)

4.1.3 Seventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 7, 2016, relating to $250 million of Senior Notes, Series I, due 2021 and $250 million of Senior Notes, Series J, due 2026 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 15, 2016, File No. 001-05324)

4.1.4 Eighth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 10, 2017, relating to $300 million of Senior Notes, Series K, Due 2022 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 16, 2017, File No. 001-05324)

4.1.5 Ninth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of October 1, 2017, relating to $450 million of Senior Notes, Series K, due 2022 and $450 million of Senior Notes, Series L, due 2024 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed October 12, 2017, File No. 001-05324)

4.2 Indenture dated as of January 12, 2000, between Eversource Energy, as successor to NSTAR LLC, as successor to NSTAR, and Bank One Trust Company N.A. (Exhibit 4.1 to NSTAR Registration Statement on Form S-3, filed January 14, 2000, on File No. 333-94735)

4.2.1 Form of 4.50% Debenture Due 2019 (Exhibit 99.2, NSTAR Form 8-K filed November 16, 2009, File No. 001-14768)

(B) The Connecticut Light and Power Company

* 4.1 Indenture of Mortgage and Deed of Trust between CL&P and Bankers Trust Company, Trustee, dated as of May 1, 1921 (Composite including all twenty-four amendments to May 1, 1967)

4.1.1 Series D Supplemental Indentures to the Composite May 1, 1921 Indenture of Mortgage and Deed of Trust between CL&P and Bankers Trust Company, dated as of October 1, 1994 (Exhibit 4.2.16, 1994 CL&P Form 10-K filed March 27, 1995, File No. 001-11419)

4.1.2 Series B Supplemental Indenture between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of September 1, 2004 (Exhibit 99.5, CL&P Current Report on Form 8-K filed September 22, 2004, File No. 000-00404)

4.2 Composite Indenture of Mortgage and Deed of Trust between CL&P and Deutsche Bank Trust Company Americas f/k/a Bankers Trust Company, dated as of May 1, 1921, as amended and supplemented by seventy-three supplemental mortgages to and including Supplemental Mortgage dated as of April 1, 2005 (Exhibit 99.5, CL&P Current Report on Form 8-K filed April 13, 2005, File No. 000-00404)

4.2.1 Supplemental Indenture (2005 Series B Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of April 1, 2005 (Exhibit 99.2, CL&P Current Report on Form 8-K filed April 13, 2005, File No. 000-00404)

4.2.2 Supplemental Indenture (2006 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of June 1, 2006 (Exhibit 99.2, CL&P Current Report on Form 8-K filed June 7, 2006, File No. 000-00404)

4.2.3 Supplemental Indenture (2007 Series A Bonds and 2007 Series B Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2007 (Exhibit 99.2, CL&P Current Report on Form 8-K filed March 29, 2007, File No. 000-00404)

4.2.4 Supplemental Indenture (2007 Series C Bonds and 2007 Series D Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of September 1, 2007 (Exhibit 4, CL&P Current Report on Form 8-K filed September 19, 2007, File No. 000-00404)

4.2.5 Supplemental Indenture (2008 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of May 1, 2008 (Exhibit 4, CL&P Current Report on Form 8-K filed May 29, 2008, File No. 000-00404)

4.2.6 Supplemental Indenture (2009 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of February 1, 2009 (Exhibit 4, CL&P Current Report on Form 8-K filed February 19, 2009, File No. 000-00404)

4.2.7 Supplemental Indenture (2013 Series A Bond) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of January 1, 2013 (Exhibit 4.1, CL&P Current Report on Form 8-K filed January 22, 2013, File No. 000-00404)

4.2.8 Supplemental Indenture (2014 Series A Bond) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of April 1, 2014 (Exhibit 4.1, CL&P Current Report on Form 8-K filed April 29, 2014, File No. 000-00404)

4.2.9 Supplemental Indenture (2015 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of May 1, 2015 (Exhibit 4.1, CL&P Current Report on Form 8-K filed May 26, 2015, File No. 000-00404)

4.2.10 Supplemental Indenture (2015 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of November 1, 2015 (Exhibit 4.1, CL&P Current Report on Form 8-K filed December 4, 2015, File No. 000-00404)

4.2.11 Supplemental Indenture (2017 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2017 (Exhibit 4.1, CL&P Current Report on Form 8-K filed on March 16, 30017, File No. 000-00404)

4.2.12 Supplemental Indenture (2014 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of August 1, 2017 (Exhibit 4.1, CL&P Current Report on Form 8-K filed August 23, 2017, File No. 000-00404)

4.3 Loan Agreement between Connecticut Development Authority and CL&P (Pollution Control Revenue Refunding Bonds - 2011A Series) dated as of October 1, 2011 (Exhibit 1.1, CL&P Current Report on Form 8-K filed October 28, 2011, File No. 000-00404)

(C) NSTAR Electric Company

* 4.1 Indenture between Boston Edison Company and the Bank of New York (as successor to Bank of Montreal Trust Company)

4.1.1 A Form of 5.75% Debenture Due March 15, 2036 (Exhibit 99.2, Boston Edison Company Current Report on Form 8-K filed March 17, 2006, File No. 001-02301)

4.1.2 A Form of 5.50% Debenture Due March 15, 2040 (Exhibit 99.2, NSTAR Electric Company Current Report on Form 8-K filed March 15, 2010, File No. 001-02301)

4.1.3 A Form of 2.375% Debenture Due 2022 (Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed October 18, 2012, File No. 001-02301)

4.1.4 A Form of 4.40% Debenture Due 2044 (Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed March 13, 2014, File No. 001-02301)

4.1.5 A Form of 3.25% Debenture due 2025 (Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on November 20, 2015, File No. 001-02301)

4.1.6 A Form of 2.70% Debenture due 2026 (Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on May, 31, 2016, File No. 001-02301)

4.1.7 Form of 3.20% Debenture due May 15, 2027 (Exhibit 4, NSTAR Electric Company Current Report on Form 8-K/A filed on October 12, 2017 File No. 001-02301)

* 4.2 Amended and Restated Credit Agreement, dated December 8, 2017, by and between NSTAR Electric Company and the Banks named therein, pursuant to which Barclays Bank PLC serves as Administrative Agent and Swing Line Lender

4.3 Indenture between NSTAR Electric Company, as successor to Western Massachusetts Electric Company ("WMECO"), and The Bank of New York, as Trustee, dated as of September 1, 2003 (Exhibit 99.2, WMECO Current Report on Form 8-K filed October 8, 2003, File No. 000-07624)

4.3.1 Second Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York, as Trustee dated as of September 1, 2004 (Exhibit 4.1, WMECO Current Report on Form 8-K filed September 27, 2004, File No. 000-07624)

4.3.2 Fourth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust, as Trustee, dated as of August 1, 2007 (Exhibit 4.1, WMECO Current Report on Form 8-K filed August 20, 2007, File No. 000-07624)

4.3.3 Fifth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust Company, N.A., as Trustee, dated as of March 1, 2010 WMECO Current Report on Form 8-K filed March 10, 2010, File No. 000-07624)

4.3.4 Sixth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust Company, N.A., as Trustee, dated as of September 15, 2011 (Exhibit 4.1, WMECO Current Report on Form 8-K filed September 19, 2011, File No. 000-07624)

4.3.5 Seventh Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust Company, N.A., as Trustee, dated as of November 1, 2013 (Exhibit 4.1, WMECO Current Report on Form 8-K filed November 21, 2013, File No. 000-07624)

4.3.6 Eighth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust Company, N.A., as Trustee, dated as of June 1, 2016 (Exhibit 4.1, WMECO Current Report on Form 8-K filed June 29, 2016, File No. 000-07624)

(D) Public Service Company of New Hampshire

4.1 First Mortgage Indenture between PSNH and First Fidelity Bank, National Association, New Jersey, now First Union National Bank, Trustee, dated as of August 15, 1978 (Composite including all amendments effective June 1, 2011) (included as Exhibit C to the Eighteenth Supplemental Indenture filed as Exhibit 4.1 to PSNH Current Report on Form 8-K filed June 2, 2011, File No. 001-06392)

4.1.1 Fourteenth Supplemental Indenture between PSNH and Wachovia Bank, National Association successor to First Union National Bank, as successor to First Fidelity Bank, National Association, as Trustee dated as of October 1, 2005 (Exhibit 99.2, PSNH Current Report on Form 8-K filed October 6, 2005, File No. 001-06392)

4.1.2 Sixteenth Supplemental Indenture between PSNH and U.S. Bank National Association, Trustee, dated as of May 1, 2008 (Exhibit 4.1 to PSNH Current Report on Form 8-K filed May 29, 2008 (File No.001-06392)

4.1.3 Seventeenth Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of December 1, 2009 (Exhibit 4.1, PSNH Current Report on Form 8-K filed December 15, 2009 (File No. 001-06392)

4.1.4 Eighteenth Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of May 1, 2011 (Exhibit 4.1, PSNH Current Report on Form 8-K filed June 2, 2011 (File No. 001-06392)

4.1.5 Nineteenth Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of September 1, 2011 (Exhibit 4.1, PSNH Current Report on Form 8-K filed September 16, 2011 (File No. 001-06392)

4.1.6 Twentieth Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of November 1, 2013 (Exhibit 4.1, PSNH Current Report on Form 8-K filed November 20, 2013 (File No. 001-06392)

4.1.7 Twenty-first Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of October 1, 2014 (Exhibit 4.1, PSNH Current Report on Form 8-K filed October 17, 2014 (File No. 001-06392)

4.2 Series A Loan and Trust Agreement among Business Finance Authority of the State of New Hampshire and PSNH and State Street Bank and Trust Company, as Trustee (Tax Exempt Pollution Control Bonds) dated as of October 1, 2001 (Exhibit 4.3.4, 2001 Eversource Energy Form 10-K filed March 22, 2002, File No. 001-05324)

(F) Eversource Energy, The Connecticut Light and Power Company and Public Service Company of New Hampshire

* 4.1 Amended and Restated Credit Agreement, dated December 8, 2017, by and among Eversource Energy, CL&P, NSTAR Gas, PSNH and Yankee Gas Services Company and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent

10. Material Contracts

(A) Eversource Energy

* 10.1 Lease between The Rocky River Realty Company and Eversource Energy Service Company, dated as of July 1, 2008

\+ 10.2 Eversource Energy Board of Trustees' Compensation Arrangement Summary (Exhibit 10.3, 2016 Eversource Energy Form 10-K filed February 23, 2017, File No. 001-05324)

\+ 10.3 Amended and Restated Memorandum Agreement between Eversource Energy and Leon J. Olivier effective January 1, 2009 (Exhibit 10.9, 2008 Eversource Energy Form 10-K filed February 27, 2009, File No. 001-05324)

\+ 10.4 Eversource Supplemental Executive Retirement Program effective as of January 1, 2015 (Exhibit 10.5, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)

\+ 10.5 Eversource Energy Deferred Compensation Plan for Executives effective as of January 1, 2014 (Exhibit 10.6, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)

10.6 Composite Transmission Service Agreement, by and between Northern Pass Transmission LLC, as Owner and H.Q. Hydro Renewable Energy, Inc., as Purchaser dated October 4, 2010 and effective February 14, 2014 (Exhibit 10.5, 2013 Eversource Energy Form 10-K filed on February 25, 2014, File No. 001-05324)

\+ 10.7 NSTAR Excess Benefit Plan, effective August 25, 1999 (Exhibit 10.1 1999 NSTAR Form 10-K/A filed September 29, 2000, File No. 001-14768)

\+ 10.7.1 NSTAR Excess Benefit Plan, incorporating the NSTAR 409A Excess Benefit Plan, as amended and restated effective January 1, 2008, dated December 24, 2008 (Exhibit 10.1.1 2008 NSTAR Form 10-K filed February 9, 2009, File No. 001-14768)

\+ 10.8 NSTAR 2007 Long Term Incentive Plan, effective May 3, 2007 (Exhibit 10.2, Eversource Energy Registration Statement on Form S-8 filed on May 8, 2012)

\+ 10.8.1 Deferred Common Share/Dividend Equivalent Award, Stock Option Grant, Option Certificate and Performance Share Award/Dividend Equivalent Award Agreement Under the NSTAR 2007 Long Term Incentive Plan, by and between NSTAR and James J. Judge, dated January 24, 2008 (Exhibit 10.8.2, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

\+ 10.8.2 Deferred Common Share/Dividend Equivalent Award, Stock Option Grant, Option Certificate and Performance Share Award/Dividend Equivalent Award Agreement Under the NSTAR 2007 Long Term Incentive Plan, by and between NSTAR and Joseph R. Nolan, dated January 24, 2008 (Exhibit 10.8.4, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.8.3 Deferred Common Share/Dividend Equivalent Award, Stock Option Grant, Option Certificate and Performance Share Award/Dividend Equivalent Award Agreement Under the NSTAR 2007 Long Term Incentive Plan, by and between NSTAR and Werner J. Schweiger, dated January 24, 2008 (Exhibit 10.8.5, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.8.4 Deferred Common Share/Dividend Equivalent Award, Stock Option Grant, Option Certificate and Performance Share Award/Dividend Equivalent Award Agreement Under the NSTAR 2007 Long Term Incentive Plan by and between NSTAR and NSTAR's other Senior Vice Presidents and Vice Presidents, dated January 24, 2008 (in form) (Exhibit 10.8.6, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.9 Amended and Restated Change in Control Agreement by and between James J. Judge and NSTAR, dated November 15, 2007 (Exhibit 10.9, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.10 Amended and Restated Change in Control Agreement by and between Joseph R. Nolan, Jr. and NSTAR, dated November 15, 2007 (Exhibit 10.13, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.11 Amended and Restated Change in Control Agreement by and between Werner J. Schweiger and NSTAR, dated November 15, 2007 (Exhibit 10.14, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.12 Amended and Restated Change in Control Agreement by and between Senior Vice President and NSTAR, dated November 15, 2007 (Exhibit 10.15, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)

+ 10.13 Master Trust Agreement between NSTAR and State Street Bank and Trust Company (Rabbi Trust), effective August 25, 1999 (Exhibit 10.5, NSTAR Form 10-Q for the Quarter Ended September 30, 2000 filed November 14, 2000, File No. 001-14768)

+ 10.14 Currently effective Change in Control Agreement between NSTAR's Vice Presidents and NSTAR (in form) (Exhibit 10.17, 2009 NSTAR Form 10-K filed February 25, 2010, File No. 001-14768)

(B) Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire

10.1 Amended and Restated Form of Service Contract between each of Eversource Energy, CL&P, NSTAR Electric Company and Eversource Energy Service Company dated as of January 1, 2014. (Exhibit 10.1, Eversource Energy Form 10-K filed on February 25, 2014, File No. 001-05324)

10.2 Transmission Operating Agreement between the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc. dated as of February 1, 2005 (Exhibit 10.29, 2004 Eversource Energy Form 10-K filed March 17, 2005, File No. 001-05324)

10.2.1 Rate Design and Funds Disbursement Agreement among the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc., effective June 30, 2006 (Exhibit 10.22.1, 2006 Eversource Energy Form 10-K filed March 1, 2007, File No. 001-05324)

10.3 Eversource Energy's Third Amended and Restated Tax Allocation Agreement dated as of April 10, 2012, (Exhibit 10.1 Eversource Energy Form 10-Q for Quarter Ended June 30, 2012 filed August 7, 2012, File No. 001-05324)

+ 10.4 Amended and Restated Incentive Plan Effective January 1, 2009 (Exhibit 10.3, Eversource Energy Form 10-Q for the Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)

+ 10.5 Trust under Supplemental Executive Retirement Plan dated May 2, 1994 (Exhibit 10.33, 2002 Eversource Energy Form 10-K filed March 21, 2003, File No. 001-05324)

+ 10.5.1 First Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of December 10, 2002 (Exhibit 10 (B) 10.19.1, 2003 Eversource Energy Form 10-K filed March 12, 2004, File No. 001-05324)

+ 10.5.2 Second Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of November 12, 2008 (Exhibit 10.12.2, 2008 Eversource Energy Form 10-K filed February 27, 2009, File No. 001-05324)

+ 10.6 Special Severance Program for Officers of Eversource Energy Companies as of January 1, 2009 (Exhibit 10.2 Eversource Energy Form 10-Q for Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)

+ 10.7 Amended and Restated Employment Agreement with Gregory B. Butler, effective January 1, 2009 (Exhibit 10.7, 2008 Eversource Energy 2010 Form 10-K filed February 27, 2009, File No. 001-05324)

(C) Eversource Energy, The Connecticut Light and Power Company, Public Service Company of New Hampshire and NSTAR Electric Company

10.1 Agreements among New England Utilities with respect to the Hydro-Quebec interconnection projects

* 10.1.1 Composite conformed copy of Equity Funding Agreement for New England Hydro-Transmission Electric Company, Inc., dated as of June 1, 1985 (Massachusetts)

* 10.1.2 Composite conformed copy of Equity Funding Agreement for New England Hydro-Transmission Electric Company, Inc., dated as of June 1, 1985 (New Hampshire)

* 10.1.3 Composite conformed copy of Phase II Massachusetts Transmission Facilities Support Agreement, dated as of June 1, 1985

* 10.1.4 Composite conformed copy of Phase II New England Power AC Facilities Support Agreement dated June 1, 1985

* 10.1.5 Composite conformed copy of Phase II New Hampshire Transmission Facilities Support Agreement dated as of June 1, 1985

10.2 Eversource Energy Service Company Transmission and Ancillary Service Wholesale Revenue Allocation Methodology among The Connecticut Light and Power Company, NSTAR Electric Company, Public Service Company of New Hampshire, Holyoke Water Power Company and Holyoke Power and Electric Company Trustee dated as of January 1, 2008 (Exhibit 10.1, Eversource Energy Form 10-Q for the Quarter Ended March 31, 2008 filed May 9, 2008, File No. 001-05324)

(D) Eversource Energy and The Connecticut Light and Power Company

10.1 CL&P Agreement Re: Connecticut NEEWS Projects by and between CL&P and The United Illuminating Company dated July 14, 2010 (Exhibit 10, CL&P Form 10-Q for the Quarter Ended June 30, 2010 filed August 6, 2010, File No. 000-00404)

(E) Eversource Energy and Public Service Company of New Hampshire

* 10.1 Purchase and Sale Agreement between Public Service Company of New Hampshire and Granite Shore Power LLC, dated as of October 11, 2017

* 10.2 Purchase and Sale Agreement between Public Service Company of New Hampshire and HSE Hydro NH AC, LLC dated as of October 11, 2017

* 12. Ratio of Earnings to Fixed Charges

(A) Eversource Energy

(B) The Connecticut Light and Power Company

(C) NSTAR Electric Company

(D) Public Service Company of New Hampshire

* 21. Subsidiaries of the Registrant

* 23. Consents of Independent Registered Public Accounting Firm

* 31. Rule 13a - 14(a)/15 d - 14(a) Certifications

(A) Eversource Energy

31 Certification by the Chief Executive Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

31.1 Certification by the Chief Financial Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

(B) The Connecticut Light and Power Company

31 Certification by the Chairman of CL&P pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

31.1 Certification by the Chief Financial Officer of CL&P pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

(C) NSTAR Electric Company

31 Certification by the Chairman of NSTAR Electric Company pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

31.1 Certification by the Chief Financial Officer of NSTAR Electric Company pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

(D) Public Service Company of New Hampshire

31 Certification by the Chairman of PSNH pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

31.1 Certification by the Chief Financial Officer of PSNH pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

*32 18 U.S.C. Section 1350 Certifications

(A) Eversource Energy

32 Certification by the Chief Executive Officer and Chief Financial Officer of Eversource Energy pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

(B) The Connecticut Light and Power Company

32 Certification by the Chairman and the Chief Financial Officer of CL&P pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

(C) NSTAR Electric Company

32 Certification by the Chairman and the Chief Financial Officer of NSTAR Electric Company pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

(D) Public Service Company of New Hampshire

32 Certification by the Chairman and the Chief Financial Officer of PSNH pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

*101.INS	XBRL Instance Document
*101.SCH	XBRL Taxonomy Extension Schema
*101.CAL	XBRL Taxonomy Extension Calculation
*101.DEF	XBRL Taxonomy Extension Definition
*101.LAB	XBRL Taxonomy Extension Labels
*101.PRE	XBRL Taxonomy Extension Presentation

Exhibit 4.1

COMPOSITE (Including All Amendments to May 1, 1967)

Indenture of Mortgage and Deed of Trust

Dated as of May 1, 1921

THE CONNECTICUT LIGHT AND POWER COMPANY

TO

BANKERS TRUST COMPANY,
Trustee

As Amended by Twenty-Four Supplemental Indentures
(to and including Supplemental Indenture dated as of May 1, 1967)

THE CONNECTICUT LIGHT AND POWER COMPANY

Indenture of Mortgage and Deed of Trust

Dated as of May 1, 1921
(as amended to May 1, 1967)

TABLE OF CONTENTS

	PAGE
PARTIES	1
GRANTING CLAUSE	1
HABENDUM	4

ARTICLE 1.

DEFINITIONS.

SECTION 1.01. Defined Terms 5
(a) Accountant 5
(b) Accountant's certificate 5
(c) Affiliate 5
(d) Appraiser 6
(e) Appraiser's certificate 6
(f) Board of Directors 6
(g) Bondable property additions 6
(h) Bondable property certificate 6
(i) Bondholders 6
(j) Bonds 7
(k) Certified resolution; resolution 7
(l) Company 7
(m) Corporation 7
(n) Cost 7
(o) Counsel 8
(p) Coupons 8
(q) CR&L Lease 8
(r) Engineer 8
(s) Engineer's certificate 8
(t) Event of default 8
(u) Fair value 8
(v) First Effective Date 9
(w) Independent 9
(x) Independent accountant's certificate 10
(y) Independent appraiser's certificate 10
(z) Independent engineer's certificate 10
(aa) Lien of the Mortgage 10
(bb) Maintenance certificate 10
(cc) Mortgage 10

PAGE

(dd) Mortgaged property 11
(ee) Nuclear core elements; bondable value of nuclear core elements 11
(ff) Officers' certificate 11
(gg) Officers' default certificate 11
(hh) Opinion of counsel 11
(ii) Outstanding, with reference to bonds 12
(jj) Outstanding, with reference to prior lien obligations 12
(kk) Permitted liens 13
(II) Person 15
(mm) Prior lien obligations; prior lien 15
(nn) Property additions; amount of property additions 15
(oo) Public accountant 16
(pp) Replacement fund requirement 16
(qq) Refundable prior lien obligations 17
(rr) Responsible officers of the Trustee 18
(ss) Retirements; amount of retirements 18
(tt) Second Effective Date 18
(uu) Securities and Exchange Commission 18
(vv) Special nuclear material 19
(ww) Supplemental indenture 19
(xx) Trustee 19
(yy) Trust estate 19
(zz) Uniform System 19
(aaa) Utility property 19

SECTION 1.02. Terms Defined Elsewhere 20

ARTICLE 2.

FORM, EXECUTION, DELIVERY, REGISTRY AND EXCHANGE OF BONDS.

SECTION 2.01. General Limitation on Amount 20
SECTION 2.02. Bonds Issuable in Series 20
SECTION 2.03. Designation and Terms of Bonds of Each Series 21
SECTION 2.04. Form and Execution of Bonds; Interest Accrual 21
SECTION 2.05. Denominations; Numbering 22
SECTION 2.06. Registrations, Transfers and Exchanges 23

PAGE

SECTION 2.07 Ownership of Bonds 24
SECTION 2.08 Replacement of Bonds 25
SECTION 2.09 Temporary Bonds 25
SECTION 2.10 Fully Registered Issues 26

ARTICLE 3.

ISSUE OF BONDS.

SECTION 3.01 Effective Time of Article; General Requirements 26
SECTION 3.02 General Restrictions on Issues 27
SECTION 3.03 Bonds Issued to Refund, Retire or Replace Other Bonds 27
SECTION 3.04 Bonds Issued Against Underlying Bonds 28
SECTION 3.05 Issue of Bonds Against Additional Property 31
SECTION 3.06 Conditions to Issue of Bonds Under 33
SECTION 3.07 Issue of Bonds for Cash Deposited With Trustee 36
SECTION 3.08 No Authentication During Default 37
SECTION 3.09 Further Conditions 37
SECTION 3.10 Investigation by Trustee 37
SECTION 3.11 Supplemental Indenture 38

ARTICLE 3.5.

ADDITIONAL RESTRICTIONS ON ISSUE OF BONDS.

SECTION 3.51. Effect of Article; General Requirements 38
SECTION 3.52. Bonds Issued Against Retired, Redeemed, Cancelled or Surrendered Bonds 40
SECTION 3.53. Bonds Issued Against Refundable Prior Lien Obligations 41
SECTION 3.54. Bonds Issued Against Property Additions 42
SECTION 3.55. Bonds Issued to Finance Inventory of Nuclear Core Elements 42
SECTION 3.56. Bonds Issued Against Cash Deposited With Trustee 46
SECTION 3.57. Property Additions as Basis for Action; Bondable Property Certificate 47
SECTION 3.58. Net Earnings Requirement 51

ARTICLE 4.

REDEMPTION OF BONDS.

PAGE
SECTION 4.01. Method of Redemption 53
SECTION 4.02. Redemption of All Bonds 55
SECTION 4.03. Redeemed Bonds To Be Cancelled 56

ARTICLE 5.

BONDHOLDERS' LISTS AND REPORTS BY THE COMPANY AND THE TRUSTEE.

SECTION 5.01. List of Names and Addresses 56
SECTION 5.02. Retention and Use of Lists 56
SECTION 5.03. Furnishing of Reports 58
SECTION 5.04. Reports by Trustee 59
SECTION 5.05. Notice of Default 62

ARTICLE 6.

PARTICULAR COVENANTS OF THE COMPANY.

SECTION 6.01. To Pay Principal and Interest; Not to Extend or Refund Coupons 62
SECTION 6.02. Paying Agencies 63
SECTION 6.03. Further Assurances 63
SECTION 6.04. Warranty of Title 64
SECTION 6.05. Prior Liens 64
SECTION 6.06. Renewal and Replacement Fund. 66
SECTION 6.07. Payment of Taxes, etc. 70
SECTION 6.08. Maintenance of Property 70
SECTION 6.09. Insurance 72
SECTION 6.10. Recording 73
SECTION 6.11. To Comply With All Provisions of Agreements and Leases 74

PAGE

SECTION 6.12. Annual Audit 74
SECTION 6.13. Dividends 75
SECTION 6.14. Sinking and Improvement Fund 76
SECTION 6.15. Deposit of Prior Lien Obligations as Security 79
SECTION 6.16. Annual Compliance Certificate 80

ARTICLE 7.

CONSOLIDATION, MERGER AND PURCHASE.

SECTION 7.01. Company May Consolidate or Merge 80
SECTION 7.02. Issue of Bonds by Successor Corporation 81
SECTION 7 .03. Extent of Lien of Mortgage on Property of Successor 82

ARTICLE 8.

POSSESSION AND RELEASE OP THE PROPERTY MORTGAGED.

SECTION 8.01. Effective Time of Article 83
SECTION 8.02. Company to Retain Possession of Property Until Default 83
SECTION 8.03. Disposal Without Release 84
SECTION 8.04. Release on Disposition 85
SECTION 8.05. Release Without Disposition 87
SECTION 8.06. Proceeds Deposited With Trustee of Underlying Mortgage 88
SECTION 8.07. Franchise Not To Be Sold; Liability of Purchasers 88
SECTION 8.08. Exercise of Powers by Receiver or Trustee 89
SECTION 8.09. Release in Case of Condemnation, etc. 89

ARTICLE 8.5.

POSSESSION, USE AND RELEASE OF PROPERTY.

SECTION 8.51. Effective Time of Article; Release on Second Effective Date 91
SECTION 8.52. Possession and Use of Property 93

PAGE

SECTION 8.53. Dispositions Without Release 93
SECTION 8.54. Release of Property by Trustee 97
SECTION S.55. Eminent Domain and Other Governmental Takings 99
SECTION 8.56. Reduction of Cash Required To Be Deposited With Trustee Upon Release of Property 99
SECTION 8.57. Purchaser Protected 103
SECTION 8.58. Powers Exercisable Notwithstanding Event of Default: 103
SECTION 8.59. Execution of Instruments of Disclaimer by Trustee 103
SECTION 8.60. Company's Right to Interest on Securities Deposited With Trustee 104

ARTICLE 9.

MONEYS, BONDS OR PRIOR OBLIGATIONS HELD BY TRUSTEE AS PART OF TRUST ESTATE.

SECTION 9.01. Effective Time and Application of Certain Provisions of Article 105
SECTION 9.02. Certain Withdrawals Prior to Second Effective Date. 105
SECTION 9.03. Withdrawal of Moneys Held by Trustee 106
SECTION 9.04. Purchase or Redemption of Bonds 106
SECTION 9.05. Manner of Purchasing Bonds 107
SECTION 9.06. Trustee's Expenses; Accrued Interest 107
SECTION 9.07. Release of All or Substantially All of Company's Properties from Lien of Mortgage 107
SECTION 9.08. Cancellation and Further Use of Certain Deposited or Purchased Bonds 108
SECTION 9.09. Deposited Prior Lien Obligations 108
SECTION 9.10. Investment of Moneys 110
SECTION 9 .11. Powers Exercisable Notwithstanding Event of Default; Powers Exercisable by Trustee or Receiver 111

ARTICLE 10.

REMEDIES OF THE TRUSTEE AND BONDHOLDERS.

	PAGE
SECTION 10.01 Extended Interest Claims	112
SECTION 10.02 Events of Default	113
SECTION 10.03 Acceleration; Restoration of Parties to Former Position	115
SECTION 10.04 Sale of Property; Other Remedies	116
SECTION 10.05 Notice of Sale	117
SECTION 10.06 Adjournment of Sale	118
SECTION 10.07 Trustee's Deed; Effect of Sale	118
SECTION 10.08 All Bonds to Become Due on Sale	119
SECTION 10.09 Application of Proceeds of Sale	119
SECTION 10.10 Purchaser May Use Bonds and Coupons in Payment	120
SECTION 10.11 Waiver of Stay or Extension Laws	120
SECTION 10.12 Payment of Principal and Interest; Judgment	121
SECTION 10.13 Trustee Entitled to Right of Entry and Appointment of Receiver	122
SECTION 10.14 When Bondholders May Sue Hereunder	122
SECTION 10.15 Remedies Are Cumulative	123
SECTION 10.16 No Right Impaired by Delay	123
SECTION 10.17 Trustee May Institute Suits to Prevent Impairment of Lien	124
SECTION 10.18 Filing of Claims by Trustee	124
SECTION 10.19 No Recourse Against Stockholders, Officers, etc.	124

ARTICLE 11.

CONCERNING THE TRUSTEE.

General Duties and Responsibilities of Trustee	125
Examination of Evidence; Limitation of Liability	125
Responsibilities for Recitals, etc.; Notice to Company	126

PAGE

SECTION 11.04. Performance of Trust 127
SECTION 11.05. Not Liable Beyond Moneys Deposited 128
SECTION 11.06. May Become Owner or Pledgee of Bonds 129
SECTION 11.07. Holding of Moneys 129
SECTION 11.08. Compensation 129
SECTION 11.09. May File Claims For Compensation 129
SECTION 11.10. Incidental Powers 131
SECTION 11.11. Conflicts of Interest 131
SECTION 11.12. Apportionment of Preferential Collections 136
SECTION 11.13. Term "Company" to Include Other Obligors 141
SECTION 11.14. Qualifications of Trustee 141
SECTION 11.15. Trustee May Resign 141
SECTION 11.16. Removal by Bondholders 142
SECTION 11.17. Successor Trustee 142
SECTION 11.18. Acceptance by Successor Trustee 143
SECTION 11.19. Successor Trustee by Merger or Consolidation 144
SECTION 11.20. Provisions of Article Control 144

ARTICLE 12.

EVIDENCE OF RIGHTS OF BONDHOLDERS.

SECTION 12.01. Execution of Instruments 145
SECTION 12.02. Proof of Execution 145
SECTION 12.03. Proof of Ownership 146

ARTICLE 13.

DEFEASANCE 146

PAGE

ARTICLE 14.

SUPPLEMENTAL INDENTURE.

SECTION 14.01 Supplemental Indentures Without Consent 147
SECTION 14.02 Trustee Authorized to Join in Execution 148
SECTION 14.03 Supplemental Indentures With Consent 148
SECTION 14.04Conformance With Trust Indenture Act 150

ARTICLE 15.

MISCELLANEOUS PROVISIONS.

SECTION 15.01 Covenants to Bind Successors and Assigns 151
SECTION 15.02Benefits of Mortgage 151
SECTION 15.03 Applications, Certificates, Opinions 151
SECTION 15.04 Undertaking to Pay Costs 153
SECTION 15.05 Conflict With Trust Indenture Act 153
SECTION 15.06 Right of Bondholder not To Be Impaired Without His 154
SECTION 15.07 Headings 154

THIS INDENTURE, dated as of the first day of May, 1921, between THE CONNECTICUT LIGHT AND POWER COMPANY, a corporation of the State of Connecticut (hereinafter called "Company"), party of the first part, and BANKERS TRUST COMPANY, a corporation organized and existing under the laws of the State of New York (hereinafter called "Trustee"), party of the second part, Witnesseth:

(Recitals omitted.)

Now, Therefore, This Indenture Witnesseth , that the Company, for and in consideration of the premises and the sum of One Dollar ($1.) to it in hand paid by the Trustee, the receipt whereof is hereby acknowledged, and of other valuable considerations, in order to secure the payment of the principal and interest of all said bonds according to their tenor, and the faithful performance of the covenants herein contained, has granted, bargained, sold, assigned, mortgaged, pledged; transferred, set over, aliened, enfeoffed, released, conveyed and confirmed, and by these presents does grant, bargain, sell, assign, mortgage, pledge, transfer, set over, alien, enfeoff, release, convey and confirm unto the Bankers Trust Company, as Trustee, and its successor or successors in the trust hereby created, and its and their assigns, all the following described property, rights, privileges, and franchises of the Company, viz:

(All descriptions of real estate rights. privileges and easements and all references to prior encumbrances have been omitted herein.)

TOGETHER with all plants, buildings, structures, improvements and machinery located upon said real estate or any portion. thereof, and all rights, privileges and easements. of; every kind and nature appurtenant thereto; and all and singular the tenements, hereditaments and appurtenances belonging to the real estate or any part thereof hereinbefore described or referred to or intended so to be, or in any wise appertaining thereto, and the reversions, remainders, rents, issues and profits thereof; also all the estate; right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the Company, of, in and to the same and any and every part thereof, with the appurtenances.

TOGETHER with the following electrical transmission lines and distributing systems:

(*All descriptions of electrical transmission lines. and distributing systems have been omitted herein.)*

Also all real estate, easements, rights-of-way, water rights, riparian rights, flowage rights, dams, ponds, lakes, reservoirs, canals, water-ways, water power

properties, gas and electric light, heat and power plants and systems, power houses, steam stations, substations, transformer houses, tunnels, subways, bridges, viaducts, locks, ware-houses, store-houses, tool houses, dwelling houses, out-houses, buildings, structures, plants, machinery and apparatus, waterwheels, turbines, gates, valves, piping, pumps, furnaces, boilers, engines, steam engines, gas engines, steam turbines, dynamos, generators, turbo-generators, motor generators, rotary converters, transformers, switches, switch-boards, appliances, equipment, tools, fixtures, electric transmission lines and systems, electric distribution lines and systems, gas distribution lines and systems, telephone lines and systems, towers, poles, cross-arms, insulators, cables, wires, conduits, ducts, man-holes, devices, motors, meters, lamps, shops, trucks, automobiles, wagons, vehicles, instruments, and, except as herein otherwise provided, all property, real and personal of whatsoever character, and wherever situated, and all rights, privileges, and franchises, now or at any time hereafter acquired, owned, held or possessed by the Company.

Also all the estate, right, title and interest granted to the Company by the Housatonic Power Company by an instrument in writing, dated August 9, 1917, in and to certain franchises, plants and appurtenances necessary for or particularly connected with the generation or distribution for sale of gas or electricity within the State of Connecticut, which were demised or leased for the term of nine hundred and ninety-nine (999) years by the Connecticut Railway and Lighting Company to The Consolidated Railway Company by instrument in writing, dated December 19, 1906, recorded in the office of the Secretary of State of the State of Connecticut in Volume 7, page 140, and which were in turn assigned by two certain mesne conveyances, both dated February 28, 1910, executed by The New York, New Haven and Hartford Railroad Company (formerly The Consolidated Railway Company) to the Housatonic Power Company; also all the estate, right, title and interest granted to the Company by The United Electric Light and Water Company by instrument in writing, also dated August 9, 1917, in and to certain of the aforesaid franchises, plants and appurtenances and which were assigned by a certain mesne conveyance, dated December 30, 1911, executed by The New York, New Haven and Hartford Railroad Company (formerly The Consolidated Railway Company) and the Housatonic Power Company, to The United Electric Light and Water Company; subject, however, to the interpretation and determination of such estate, right, title and interest as contained in a certain agreement, dated June 27, 1917, between Connecticut Railway and Lighting Company, Housatonic Power Company, The United Electric Light and Water Company, and The New York, New Haven and Hartford Railroad Company, as amended by an agreement dated July 23, 1918, between

Connecticut Railway and Lighting Company, Housatonic Power Company, The United Electric Light and Water Company, The New York, New Haven and Hartford Railroad Company, and The Connecticut Light and Power Company, and as contained in a certain agreement dated April 26, 1921 between Connecticut Railway and Lighting Company, The New York, New Haven and Hartford Railroad Company and The Connecticut Light and Power Company, all the rights and obligations whereof inure to and are obligatory upon the Company, said two mesne conveyances to the Housatonic Power Company dated February 28, 1910, and said agreement dated June 27, 1917, as amended by said agreement dated July 23, 1918, being hereinafter referred to in Section 3.05 and in Section 8.02 of this indenture as "said agreements dated February 28, 1910, June 27, 1917, and July 23, 1918, referred to in the granting clause hereof."

Also all rents, tolls, earnings, profits, revenues, dividends and income arising or to arise from any property now or hereafter owned, leased or operated by the Company.

Also all rights, claims, patents, patent rights, agreements, accounts receivable and other cash assets, contracts, leases, lease-hold interests, of every kind and nature whatsoever, now owned or hereafter acquired by the Company.

Excepting, however, from the lien and operation of this indenture, all the franchises and property, real and personal, plants and appurtenances lately of the Village Water Company, of Suffield, Connecticut, which are necessary for or particularly connected with the pumping, distribution and sale of water throughout the territory covered by the charter of said Village Water Company, and which were demised and leased by an instrument in writing dated September 9, 1912, by the Housatonic Power Company to The Enfield Electric Light and Power Company for a term of ninety-nine (99) years, with an option to purchase.*

Excepting, however, from the lien and operation of this indenture, stocks; bonds or other obligations of other corporations now owned or hereafter acquired by the Company, unless the same shall be deposited by the Company with the Trustee as provided in this indenture.

It is the intention and it is hereby agreed that all property of the kind hereinbefore described acquired by the Company after the date hereof, shall, except as otherwise provided herein, be as fully embraced within the provisions of this indenture, and subject to the lien hereby created, as if the said property were now owned by the Company, and were specifically described herein and conveyed hereby.

_____

* *The franchises and property of the Village Water Company referred to in the text were disposed of by the Company in 1956.*

TO HAVE AND TO HOLD all and singular the property, rights, privileges and franchises hereby granted or mentioned or intended so to be, together with all and singular the reversions, remainders, rents, revenues, incomes, issues and profits, privileges and appurtenances, now or hereafter belonging or in anywise appertaining thereto, unto the Trustee and its successors in the trust hereby created and its and their assigns, forever; subject, however, as to the properties embraced in the indenture of mortgage and supplemental mortgage of The New Milford Power Company to the Central Trust Company of New York, dated February 24, 1902, and February 16, 1904, respectively, securing an issue of Five Per Cent. First Mortgage Thirty-Year Gold Bonds of The New Milford Power Company, to an aggregate principal amount of One Million Dollars ($1,000,000), all of which have been issued and are now outstanding, to the lien of said mortgage and supplemental mortgage, but only insofar as by the terms of said mortgage and supplemental mortgage they attach to any part or parts of the properties, plants and systems of the Company, and subject further, however, to the aforesaid agreement between The New York, New Haven and Hartford Railroad Company, The New England Navigation Company, Housatonic Power Company, The United Gas Improvement Company, and The Connecticut Light and Power Company, dated July 23, 1918, and recorded in New Milford Land Records, Vol. 76, page 53, but only insofar as by the terms of said agreement it attaches to any part or parts of the properties, plants and systems of the Company.

But in trust, nevertheless, for the equal and proportionate benefit and security of all present and future holders of the bonds and coupons issued and to be issued hereunder and secured by this indenture, and to secure the payment of such bonds and the interest thereon when payable in accordance with the provisions thereof or hereof, and to secure the performance of and compliance with the covenants and conditions of this indenture without preference, priority or distinction, except as provided in Section 10.01 hereof, as to lien or otherwise of any one bond over any other bond by reason of priority in the issue or negotiation thereof, and under and subject to the provisions and conditions and for the uses and purposes hereinafter set forth.

And it is hereby covenanted that all such bonds, with the coupons for the interest thereon, are to be issued, authenticated and delivered, and that the mortgaged premises are to be held by the Trustee upon and subject to the following covenants, provisions and conditions and for the uses and purposes hereinafter set forth, as follows, to wit:

** The new Milford Power Company mortgage referred to in the text was discharged and released in 1932.*

ARTICLE 1.

Definitions.

SECTION 1.01. *Defined Terms*. The terms defined in this Section shall, for all purposes of this indenture and of all indentures supplemental hereto entered into in accordance with the provisions hereof, have the meanings herein specified, unless the context otherwise specifies or requires. Unless herein otherwise defined or unless the context otherwise specifies or requires, all terms used in the Mortgage which are defined (expressly or by reference to the Securities Act of 1933, as amended) in the Trust Indenture Act of 1939, as amended, shall have the meanings assigned to them in said Act as it was in force on Apri11, 1967.

(a) *Accountant*:

The term "accountant" shall mean an individual, partnership or corporation qualified to pass upon accounting questions, whether or not employed by or in any way affiliated with the Company.

(b) *Accountants certificate*:

The term "accountant's certificate" shall mean a certificate or opinion signed by an accountant appointed by the Company and acceptable to the Trustee, and conforming to the requirements of Section 15.03.

(c) *Affiliate*:

The term "affiliate" when used with regard to the Company or to any other person shall mean a person directly or indirectly controlling, controlled by, or under direct or indirect common control with, the Company or such other person, as the case may be. A person shall be deemed to control a corporation, for the purpose of this definition, if such person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of such corporation, whether through the ownership of voting securities, by contract, or otherwise.

(d) *Appraiser*:

The term "appraiser" shall mean an individual, partnership or corporation qualified to determine the value of the property or securities in question, whether or not employed by or in any way affiliated with the Company.

(e) *Appraiser's certificate*:

The term "appraiser's certificate" shall mean a certificate or opinion signed by an appraiser appointed by the Company and acceptable to the Trustee, and conforming to the requirements of Section 15.03.

(f) *Board of Directors*:

The term "Board" or "Board of Directors" shall mean the Board of Directors of the Company.

(g) *Bondable property additions*:

The term "bondable property additions" shall mean the amount of bondable property additions made the basis for action under the Mortgage as specified in item (xv) of a bondable property certificate filed with the Trustee.

(h) *Bondable property certificate*:

The term "bondable property certificate" shall mean an accountant's certificate conforming to the requirements of Section 15.03 filed with the Trustee and complying with the requirements of Subdivision (1) of Section 3.57;

(i) *Bondholders*:

The term "bondholders" or "holders of the bonds" or "holders" shall mean the bearers of any coupon bonds the ownership of which is not at the time registered as to principal, the registered owners of any coupon bonds which are at the time duly registered as to principal, and the registered owners of any fully registered bonds.

Any reference to a particular percentage or proportion of holders shall mean the holders at the particular time of the specified percentage or pro portion in aggregate principal amount of all bonds then outstanding exclusive of bonds (whether or not theretofore issued) owned by the Company or

any other obligor upon the bonds or by any affiliate of the Company or of any other obligor upon the bonds and whether held in the treasury of the Company or of such obligor or of any such affiliate or pledged to secure any indebtedness; provided, however, that where such reference is made in connection with the protection of the Trustee in acting upon the direction or consent of a specified proportion of bondholders or of holders of bonds of a specific series, such bonds so held shall be excluded only if known to the Trustee to be so held; and provided, further, that bonds so pledged may be regarded as outstanding for the purposes of this paragraph if the pledgee shall establish to the satisfaction of the Trustee the pledgee's right to vote such bonds and that the pledgee is not an affiliate of the Company or of any other obligor upon the bonds.

(j) *Bonds*:

The term "bond" or "bonds" shall mean a bond or bonds issued under the Mortgage.

(k) *Certified resolution; resolution*:

The term "certified resolution" or "resolution" shall mean a copy of a resolution certified by the Secretary or an Assistant Secretary of the Company, under its corporate seal, to have been duly adopted by the Board or the Executive Committee of the Board and to be in full force and effect on the date of such certification.

(l) *Company*:

The term "Company" shall mean the party of the first part hereto, The Connecticut Light and Power Company, and, subject to Article 7, shall also include its successors and assigns.

(m) *Corporation*:

The term "corporation" shall also include voluntary associations, joint stock companies and business trusts.

(n) *Cost*:

The term "cost" (except as used in Article 3, Article 8 and Section 9.02), when used with respect to any particular property additions or other property

acquired or constructed by the Company, means the actual cost (or, if not known, estimated cost) thereof to the Company, determined in accordance with the Uniform System. (o) Counsel:

The term "counsel" shall mean counsel, who may he of counsel to the Company, appointed by the Company and acceptable to the trustee.

(p) *Coupons*:

The term "coupon" or "coupons" shall mean any interest coupon or interest coupons, as the case may be, appertaining to the bonds.

(q) *CR&L Lease*:

The term "CR&L Lease" means the 999-year lease dated December 19, 1906 from Connecticut Railway and Lighting Company to The Consolidated Railway Company, recorded iii the office of the Secretary of State of the State of Connecticut in Volume 7, Page 140, as heretofore or hereafter supplemented and amended.

(r) *Engineer*:

The term "engineer" shall mean an individual, partnership or corporation qualified to pass upon engineering questions; whether or not employed by or iii any way affiliated with the Company.

(s) *Engineer's certificate*:

The term "engineer's certificate" shall mean a certificate conforming to the requirements of Section 15.03 signed by an engineer appointed by the Company and acceptable to the Trustee.

(t) *Event of default*:

The term "event of default" shall mean any event of default specified in Section 10.02, continued for the period of time, if any, therein designated.

(u) *Fair value*:

The term "fair value", when used with respect to any property, shall mean the fair value thereof determined as if it were free of lien securing debt, if any.

The term "fair value", when used with respect to any particular property acquired or constructed by the Company, shall mean the fair value thereof to the Company determined as of the date of the engineer's or independent engineer's certificate in which such property is included, except that the fair value of any property which has been retired prior to the date of the certificate in which it is included shall be determined as of the date when such property first became properly chargeable to utility plant accounts of the Company under the Uniform System.

In the case of any property consisting of a plant or system which within. six months prior to the date of its acquisition by the Company has been used by a person or persons other than the Company in a business similar to that in which it has been or is. to be used or operated by the Company, the "fair value" thereof shall be deemed to include the fair value of any. franchises, contracts, operating agreements or other rights or property acquired simultaneously therewith, for which no separate or distinct consideration shall have been paid or apportioned. The provisions of this subsection (u) shall not.be applicable to, and shall not modify or otherwise vary the interpretation of, Article 3, Article 8 and Section 9.02.

(v) *First Effective Date*:

The term "First Effective Date" shall. mean the earliest date on which all bonds of series originally issued under the Mortgage prior to January 1, 1960 have ceased to be outstanding.

(w) *Independent*:

The term "independent" when applied to any accountant, appraiser, engineer, or other expert, shall mean an expert who (a) is in fact independent; (b) does not have any substantial interest, direct or indirect, in the Company or in any person directly or. indirectly controlling or controlled by, or under direct or indirect common control with, the Company; and (c) is not connected with the Company or any person directly or indirectly controlling, or controlled by, or under direct or indirect common control with, the Company, as an officer, employee, underwriter, trustee, director or person performing similar functions. The fact that an accountant, appraiser, engineer or other expert is retained by the Company, or that his services are engaged, otherwise than as an employee or officer of the Company, for compensation

shall not be deemed in itself to disqualify him on the ground that he is not independent.

(x) *Independent accountant's certificate*:

The term "independent accountant's certificate" shall mean a certificate or opinion conforming to the requirements of Section 15.03 and signed by an independent accountant appointed by the Company and approved by the Trustee in the exercise of reasonable care.

(y) *Independent appraiser's certificate*:

The term "independent appraiser's certificate" shall mean a certificate or opinion conforming to the requirements of Section 15.03 and signed by an independent appraiser appointed by the Company and approved by the Trustee in the exercise of reasonable care.

(z) *Independent engineer's certificate*:

The term "independent engineer's certificate" shall mean a certificate conforming to the requirements of Section 15.03 and signed by an independent engineer appointed by the Company and approved by the Trustee in the exercise of reasonable care.

(aa) *Lien of the Mortgage*:

The term "lien hereof' or "lien of the Mortgage" or "lien of this Mortgage" shall mean the lien created or intended to be created by the Mortgage (including the after-acquired property clauses hereof), or otherwise created or intended to be created, constituting any property a part of the security held by the Trustee for the benefit of the bonds outstanding.

(bb) *Maintenance certificate*:

The term "maintenance certificate" shall mean an officers' certificate conforming to the requirements of Section 15.03 filed by the Company with the Trustee pursuant to the requirements of Section 6.06.

(cc) *Mortgage*:

The term "Mortgage" shall mean the Company's Indenture of Mortgage and Deed of Trust, dated as of May 1, 1921, to Bankers Trust Company. as Trustee. as supplemented and amended by all supplemental indentures.

(dd) *Mortgaged property*:

The terms "mortgaged property" or "trust estate" shall mean as of any particular time the property (including cash) which at said time is covered or intended to be covered by the lien of the Mortgage.

(ee) *Nuclear core elements; bondable value of nuclear core elements*:

The term "nuclear core elements" shall mean the fuel elements comprising the core for a nuclear power reactor. The term shall include (i) fuel elements while in the process of fabrication and special nuclear or other materials held for use in such fabrication, (ii) fuel elements which are being held for future use in the reactor, (iii) fuel elements located in the reactor, (iv) fuel elements which have been withdrawn from the reactor after use, and (v) fuel elements, and materials formerly comprising fuel elements, which are undergoing or have undergone reprocessing.

The term "bondable value", as applied to any particular nuclear core element, shall mean the cost thereof, or the fair value thereof to the Company as of the time the element is first used in the nuclear reactor, whichever is less.

(ff) *Officers' certificate*:

The term "officers' certificate" shall mean a certificate signed by the President or a Vice-President and the Treasurer or an Assistant Treasurer of the Company and conforming to the requirements of Section 15.03.

(gg) *Officers' default certificate*:

The term "officers' default certificate" shall mean an officers' certificate delivered in connection with a request or application under the Mortgage and stating that, so far as known to the signers, the Company is not, and upon the granting of the application will no.t be, in default in the performance of any of the covenants or provisions of the Mortgage.

(hh) *Opinion of counsel*:

The term "opinion of counsel" shall mean an opinion or opinions in writing signed by counsel and conforming to the requirements of Section 15.03.

(ii) *Outstanding, with reference to bonds*:

The term "outstanding," when used with reference to bonds, shall mean as of any particular time all bonds issued under the Mortgage, except:

(i) bonds theretofore cancelled or delivered to the Trustee for cancellation;

(ii) bonds for the purchase, payment or redemption of which moneys in the necessary amount shall have been irrevocably deposited with the Trustee, provided, however, that if such bonds are to be redeemed prior to the maturity thereof, notice of such redemption shall have been given as provided in the Mortgage, or provision satisfactory to the Trustee shall have been made for the giving of such notice; and

(iii) bonds theretofore paid or in lieu of or in substitution for which other bonds shall have been authenticated or certified and delivered pursuant to Section 2.08 hereof.

(jj) *Outstanding, with reference to prior lien obligations*:

The term "outstanding," when used with reference to prior lien obligations, shall mean as of any particular time all prior lien obligations authenticated and delivered by the trustee or other holder of the prior lien securing the same or, if there be no such trustee or other holder, theretofore made and delivered or incurred, except:

(i) prior lien obligations theretofore cancelled or delivered to the trustee or other holder of any such prior lien for cancellation;

(ii) prior lien obligations held by the Trustee subject to the provisions of Article 9 hereof;

(iii) prior lien obligations held by the trustee or other holder of a prior lien upon the same property as that mortgaged or pledged to secure the prior lien obligation so held (under conditions such that no transfer of ownership or possession of such prior lien obligations by the trustee or other holder of such prior lien is permissible otherwise than to the Trustee to be held subject to the provisions of Article 9 hereof, or to the trustee or other holder of some other prior lien upon

the same property for cancellation or to be held uncancelled under the terms of such other prior lien under like conditions);

(iv) prior lien obligations for the purchase, payment or redemption of which funds in the necessary amount shall have been irrevocably deposited with the Trustee or the trustee or other holder of a prior lien, provided that if such prior lien obligations are to be redeemed prior to the maturity thereof, notice of such redemption shall have, been given as required by the prior lien securing the same, or provision satisfactory to the Trustee shall have been made for the giving of such notice; and

(v) lost, stolen or destroyed prior lien obligations in lieu of or in substitution for which other prior lien obligations shall have been authenticated and delivered.

(kk) *Permitted liens*:

The term "permitted liens" shall mean:

(a) any mortgages, liens or other encumbrances created by others than. the Company and any renewal or extension of any such lien, mortgage or other encumbrance, which at the particular time in question are liens upon lands not owned by the Company over which easements or rights-of-way for towers, poles, wires, conduits, mains, pipe lines, transmission lines, distribution lines, metering stations or other facilities or purposes are held by the Company, securing bonds or other indebtedness Which have. not been assumed or guaranteed by the Company and on which the Company does not customarily pay interest charges;

(b) undetermined liens and charges incidental to construction;

(c) any valid right under any provision of statutory or common law to purchase, condemn, appropriate. or recapture, or to designate a purchaser of, any of the mortgaged property;

(d) the lien of taxes and assessments. not at the time due and delinquent;

(e) the lien of specified taxes and assessments which are delinquent but the validity of which is being contested at the time by the Company in good faith;

(f) the lien reserved in leases. for rent and other payments in the nature of rent and for compliance with the terms of the leases in the case of leasehold estates;

(g) minor defects and irregularities in the titles to any property which do not materially impair the use of such property for the purposes for which it is held by the Company;

(h) easements, rights, exceptions or reservations in any property of the Company, granted or reserved or created by law for the purpose of towers, poles, conduits, mains, pipe lines, transmission lines, distribution lines, metering stations, roads, streets, alleys, highways, railroad tracks, docks, water or air rights, wells and other like facilities or purposes, or for the joint or common use of real property, facilities and equipment, which do not materially impair the use of such property for the purposes for which it is held by the Company;

(i) rights reserved to or vested in any municipality or public authority to control or regulate any property of the Company or to use any such property in any manner which does not materially impair the use of such property for the purposes for which it is held by the Company;

(j) any obligations or duties, affecting the property of the Company, to any municipality or public authority with respect to any franchise, grant, license or permit;

(k) any irregularities in or deficiencies of title to any rights-of-way for electric transmission lines, electric distribution lines, pipe lines, telephone lines, power lines, water lines and/or appurtenances thereto or other improvements thereon, and to any real estate used or to be used primarily for right-of-way purposes, provided that in the opinion of counsel the Company shall have obtained from the apparent owner of the lands or estates therein covered by any such right-of-way a sufficient right, by the terms of the instrument granting such right-of-way, to the use thereof for the construction, operation or maintenance of such lines, appurtenances or improvements for which the same are used or are to be used, or provided that in the opinion of counsel the Company has power under its charter or by statute, by the exercise of eminent domain or a similar right or power, to remove such irregularities or deficiencies; and

(l) the rights of persons other than the Company created by the agreement between The New York, New Haven and Hartford Railroad Company, The New England Navigation Company, Housatonic Power Company, The United Gas Improvement Company and the Company,

dated July 23, 1918, and recorded in the New Milford Land Records, Vol. 76, Page 53.

(ll) *Person*:

The term "person" shall mean and include an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization or any government or political subdivision thereof.

(mm) *Prior lien obligations; prior lien*:

The term "prior lien obligations" shall mean debt obligations secured by mortgage or other lien, charge, title retention agreement or other encumbrance prior to or on a parity with the lien of the Mortgage (except a permitted lien) existing on property constituting a part of the trust estate, whether or not assumed by the Company; and the term "prior lien" shall mean any lien securing outstanding prior lien obligations.

(nn) *Property additions; amount of property additions*:

The term "property additions" shall mean utility property acquired or constructed by the Company since December 31, 1966. Permanent improvements, extensions, additions or replacements in the process of construction or erection shall be "property additions" as of any given date, insofar as actually constructed or erected after December 31, 1966, and before such given date. Property additions as so defined shall not include any of the following:

(a) good will or going concern value;

(b) any contracts or agreements or franchises or governmental permits, granted or acquired, as such, separate and distinct from the property operated thereunder or in connection therewith or incident thereto;

(c) any shares of stock or certificates or evidences of interest therein, or any bonds, notes or other evidences of indebtedness or certificates of interest therein or any other securities;

(d) any materials, merchandise, appliances or supplies acquired for the purpose of resale to customers in the ordinary course and conduct of business or any materials or supplies held for consumption in operation;

(e) any property of the various general types which are currently excepted from the lien of the Mortgage by the granting clauses thereof;

(f) any leased property (except for transmission or distribution purposes) or improvements thereto, except (1) property leased under the CR&L Lease and improvements thereto, and (2) improvements to other leased property which under the provisions of the applicable lease may be removed at or prior to the expiration of the lease and which may be so removed without substantially impairing their value to the Company; and

(g) any property upon which the Mortgage does not constitute a direct mortgage lien.

The term "amount", as applied to any particular property additions, shall mean the cost thereof, or the fair value thereof, whichever is less.

(oo) *Public accountant*:

The term "public accountant" shall mean an individual or a partnership or a corporation engaged in the accounting profession and entitled to practice as a public or chartered accountant under the laws of the state, territory or country of the residence or principal office of such person or entity, whether or not regularly engaged by the Company.

(pp) *Replacement fund requirement*:

The term "replacement fund requirement" (1), for any period of time, other than a period of twelve consecutive calendar months which is not a calendar year, hall mean an amount equal to the sum of the minimum provisions for replacement of depreciable property for:

(i) each calendar year, if any, included within the period in question, and

(ii) the months, if any, included within such period which are subsequent to the end of the last completed calendar year, and

(2) for a period of twelve consecutive calendar months which is not a calendar year, shall mean the minimum provision for replacement of depreciable property for such period.

The minimum provision for replacement of depreciable property for a calendar year or any other period of twelve consecutive calendar months shall be 2.25% of the average of the Company's depreciable property as at the beginning and end of such year or other period.

The minimum provision for replacement of depreciable property for the period of months subsequent to the end of the last completed calendar year shall be 1/12th of 2.25% of the average of the Company's depreciable property as at the beginning and end of such period for each full month included within such period.

The term "depreciable property" shall mean, as of any specified time of computation, an amount, determined in accordance with generally accepted accounting principles, equal to the sum of (a) the aggregate of the cost to the Company, or the original cost, (whichever is less) of depreciable utility property, excluding any amount included in utility plant acquisition adjustments accounts or in any accounts for similar purposes, and (b) amounts included in the utility plant acquisition adjustments accounts or in accounts for similar purposes of the Company if (1) the Company shall have failed to provide a reserve therefor on its books and (2) the Company shall have failed to make provision for charges to income and/or periodic charges to surplus in lieu of charges to income adequate to permit the write-off thereof at the expiration of the estimated useful life of the property represented thereby.

(qq) *Refundable prior lien obligations*:

The term "refundable prior lien obligations" at any particular time shall mean all prior lien obligations which are or previously were secured by a prior lien on any property additions certified to the Trustee in any bondable property certificate and which are or were outstanding at any time after the property additions on which such prior lien is or was a lien have been so certified to the Trustee (whether or not still outstanding at such particular time) other than (1) prior lien obligations in exchange for which other prior lien obligations have been delivered, (2) prior lien obligations theretofore made the basis for the authentication and delivery of bonds or the withdrawal of cash under any provision of the Mortgage, or for a credit under Section 3.55, Section 6.06, Section 6.14 or Article 8.5, provided that prior lien obligations which are withdrawn from the Trustee pursuant to Section 6.06 shall, at the time of such withdrawal, again become refundable prior lien obligations, (3) prior lien obligations which shall have been deducted from the fair value of any mortgaged property released, and (4) prior lien obligations which have ceased to be outstanding by reason of having been paid, redeemed, purchased or otherwise retired through the application of moneys received on a release of, or representing the proceeds of insurance on, or

the proceeds of the taking by eminent domain or purchase by any governmental or public body, authority, agency or licensee of, or the proceeds of any other sale, disposition or change of, mortgaged property, including the proceeds of and substitutes for any thereof.

(rr) *Responsible officers of the Trustee*:

The term "responsible officers of the Trustee" shall mean and include the chairman of the board of directors, the president, every vice-president, every assistant vice-president, the cashier, the secretary, the treasurer, every trust officer, every assistant trust officer, and every other officer and assistant officer of the Trustee to whom any corporate trust matter is referred because of his knowledge of and familiarity with a particular subject, and the term "responsible officer" shall mean and include any of said officers.

(ss) *Retirements; amount of retirements*:

The term "retirements" shall mean and include all utility property which, subsequent to December 31, 1966, shall have become worn out or permanently unserviceable, or shall have been lost, sold, destroyed, abandoned, surrendered on lapse of title, or released from the lien of the Mortgage, or taken by eminent domain, or purchased by any governmental or public body, authority, agency or licensee pursuant to the right reserved to or vested in it by any license or franchise, or otherwise disposed of by the Company, or retired from service for any reason, or shall have permanently ceased to be used or useful in the business of the Company. The term "amount", as applied to any particular retirement, shall mean the cost thereof to the extent that an amount equivalent to such cost is credited to utility plant accounts under the Uniform System.

(tt) *Second Effective Date*:

The term "Second Effective Date" shall mean the earliest date on which all bonds of series originally issued under the Mortgage prior to April 1, 1967 have ceased to be outstanding.

(uu) *Securities and Exchange Commission*:

The term "Securities and Exchange Commission" shall mean the Commission created by the Securities Exchange Act of 1934, or in the event that such Commission shall not be existing and performing the duties performed by it on August 31, 1944, then the body performing the duties theretofore performed by the aforesaid Securities and Exchange Commission.

(vv) *Special nuclear material*:

The term "special nuclear material"' shall mean uranium, thorium, plutonium and any other material from time to time used or selected for use by the Company as fuel material in a nuclear electric generating unit.

(ww) *Supplemental indenture*:

The term "supplemental indenture" or "indenture supplemental hereto" shall mean any indenture duly authorized and entered into in accordance with the provisions of the Mortgage and expressly stated to be supplemental hereto.

(xx) *Trustee*:

The term "Trustee" shall mean Bankers Trust Company, or the trustee under the Mortgage for the time being, whether original or successor.

(yy) *Trust estate*:

See definition of "mortgaged property".

(zz) *Uniform System*:

The term "Uniform System" shall mean:

(i) the uniform systems of accounts applicable to the Company prescribed by the Public Utilities Commission of the State of Connecticut, as in effect January 1, 1967 and as said systems may be amended from time to time, or

(ii) if the systems of accounts prescribed by the Public Utilities Commission of the State of Connecticut cease to be applicable to the Company, the systems of accounts, as amended from time to time, prescribed by the regulatory commission having jurisdiction or supervisory authority over the accounts of the Company, or

(iii) if no regulatory commission bas jurisdiction or supervisory authority over the accounts of the Company, a system of accounts maintained in accordance with generally accepted accounting principles.

(aaa) *Utility property*:

The term "utility property" shall mean property of the Company located in Connecticut or elsewhere and necessary or useful in the utility business, as

that business is from time to time carried on by the Company, which is charged or properly chargeable to utility plant accounts in accordance with the Uniform System; provided, however, that the nuclear core elements required for a nuclear electric generating unit owned by the Company or in which the Company has an interest shall not constitute "utility property", even if charged or properly chargeable to utility plant accounts in accordance with the Uniform System, if all or any portion of the inventory of nuclear core elements required for such generating unit has been made the basis of the issue of bonds under Section 3.55.

SECTION 1.02. *Terms Defined Elsewhere*. Definitions of terms of general usage elsewhere defined in the Mortgage are set forth respectively:

Term	Section
underlying bonds	3.04
underlying mortgages	3.04
core deficiency	3.55
replacement credit	6.06
available replacement credit	6.06
replacement deficit	6.06
purchase money obligations	8.04, 8.56

ARTICLE 2.

Form, Execution, Delivery, Registry and Exchange of Bonds.

SECTION 2.01. *General Limitation on Amount*. The issue of bonds hereunder shall not be limited in respect of their aggregate principal amount, except as the Board may otherwise provide in respect of any particular series at the time of the creation thereof, and except that the total amount of bonds outstanding at any time shall not, in any event, exceed the amount at that time permitted by law.

SECTION 2.02. *Bonds Issuable in Series*. Bonds may be issued in series. All bonds of the same series shall be identical in tenor, except as to the denominations thereof and except, in the case of registered bonds without coupons, as to the date specified therein from which interest is to accrue. All of the bonds of a particular series shall bear the same date.

SECTION 2.03. *Designation and Terms of Bonds of Each Series*. The bonds of each series shall be designated in such appropriate manner as shall be determined by the Hoard. The terms of the bonds of each series, including the denominations of the bonds, date of the bonds, date of maturity, rate of interest, semi-annual interest payment dates, exchangeability, provisions relating to conversion into the capital stock of the Company, or of a successor corporation, to a sinking fund, to redemption, to payment without deduction for certain taxes, and to reimbursement of the holder of any bonds for taxes on account of said bonds paid by said holder in States other than Connecticut, shall be such, not inconsistent with the terms of the Mortgage, as may be fixed by the Board and as shall be expressed in said bonds.

SECTION 2.04. *Form and Execution of Bonds; Interest Accrual*. Bonds of all series, and the coupons to be attached to coupon bonds shall be substantially in the forms hereinbefore set forth, provided however that there may be such omissions, variations or insertions therein as in the case of each series may be necessary or appropriate to make the bonds of such series conform to the listing requirements of any Stock Exchange or to provisions authorized in respect of the bonds of such series by the Board and permitted by the Mortgage.

All bonds issued under the Mortgage shall, from time to time, be executed on behalf of the Company with the manual or facsimile signature of its President or one of its Vice-Presidents, under its corporate seal or a facsimile thereof, attested by the manual or facsimile signature of its Secretary or an Assistant Secretary, and the Company may adopt and use for that purpose a facsimile signature of any person who shall have been such President, Vice-President, Secretary, or Assistant Secretary, notwithstanding the fact that such person may have ceased to have held the particular office at the time when such bonds shall be actually authenticated and delivered. After such execution and attestation the bonds shall be delivered to the Trustee for authentication by it and thereupon as provided in the Mortgage and not otherwise the Trustee shall authenticate 'and shall deliver the same. Only such bonds as shall bear thereon indorsed a certificate of authentication substantially in the form hereinbefore recited, executed by the Trustee, shall be secured by the Mortgage or be entitled to any right or benefit hereunder, and such authentication by the Trustee upon any such bond shall be conclusive and the only evidence that the bond so authenticated, when issued by the

Company, has been duly issued hereunder and that the holder thereof is entitled to the benefit of the trusts hereby created.

In case any of the officers of the Company who shall have signed and sealed any of the bonds issuable under the Mortgage shall have ceased to be officers of the Company before the bonds so signed and sealed shall have been actually authenticated and delivered by the Trustee, such bonds, nevertheless, may be authenticated and delivered and issued as though the persons who signed and sealed such bonds had not ceased to be officers of the Company; and also any of such bonds may be signed and sealed in behalf of the Company by such persons as at the actual date of the execution of such bonds shall be the proper officers of the Company, although at the date of such bond any such person shall not have been an officer of the Company. The coupons to be attached to coupon bonds shall be authenticated by the engraved facsimile signature of the present Treasurer or of any future Treasurer of the Company, and the Company may adopt and use for that purpose the facsimile signature of any person who shall have been such Treasurer, notwithstanding the fact that he may have ceased to be such Treasurer at the time when such bonds shall be actually authenticated and delivered.

Before bonds of any series shall be authenticated or delivered by the Trustee, a certified resolution authorizing or creating such series shall be delivered to the Trustee, and the bonds of such series shall conform to the terms expressed in such resolution.

Coupon bonds shall bear interest from their date. Registered bonds without coupons shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication be an interest payment date, in which case such bonds shall bear interest from such interest payment date.

Bonds may be issued originally either as coupon bonds or as registered bonds without coupons. The Trustee shall not authenticate or deliver any coupon bond unless all coupons thereon then matured shall have been detached and cancelled.

SECTION 2.05. *Denominations; Numbering*. Coupon bonds of each series shall be of the denomination of $1,000.

Registered bonds without coupons of each series shall be of the denominations of $1,000 or any multiple thereof as the Board may determine.

Coupon bonds and registered bonds without coupons of the several denominations shall each be identified by such numbers, letters or other dis-

tinguishing marks as may be adopted by the Board with the approval of the Trustee.

SECTION 2.06. *Registrations, Transfers and Exchanges*. The Company shall keep at an office or agency to be maintained by it in the Borough of Manhattan, City of New York, books for the registry and transfer, as in the Mortgage provided, of bonds issued hereunder, which books at all reasonable times shall be open for inspection by the Trustee.

Any coupon bond may be registered as to principal only on the said books of the Company at its said office or agency and after such registration no transfer shall be valid unless made on said books by the registered holder in person, or by his attorney duly authorized, and similarly noted on the bond. Upon presentation to the Company at such office or agency of any such coupon bond registered as to principal, accompanied by a written instrument of transfer in form approved by the Company duly executed by the registered holder, such bond shall be transferred upon such books. The registered holder of any such coupon bond, registered as to principal, shall also have the right to cause the same to be registered as payable to bearer, in which case transferability by delivery shall be restored, and thereafter the principal of such bond when due shall be payable to the person presenting the bond; but any such bond registered as payable to bearer may be registered again in the name of the holder with the same effect as the first registration thereof. Successive registrations and transfers as aforesaid may be made from time to time as desired. Each registration of a bond shall be noted thereon by the agent for such purpose of the Company. Registration of any coupon bond as to principal, however, shall not affect the negotiability of the coupons appertaining to such bond, but every such coupon shall continue to pass by delivery merely and shall remain payable to bearer.

Whenever any coupon bond or bonds of the same series, by the terms thereof exchangeable for coupon bonds of the same series of other denominations, together with all unmatured coupons thereto appertaining, shall be surrendered to the Company for exchange for a like principal amount of coupon bonds of other denominations of the same series, the Company shall execute, and the Trustee shall authenticate, and it or the Company shall deliver in exchange therefor a like aggregate principal amount of coupon bonds of the same series of such other denominations as shall be designated in the bonds so surrendered, bearing all unmatured coupons.

Whenever the registered holder of any registered bond without coupons shall surrender the same to the Company for transfer, together with a written instrument of transfer in form approved by the Company duly executed by such registered holder, the Company shall execute, and the Trustee shall authenticate, and it or the Company shall deliver in exchange therefor anew registered bond without coupons, or new registered bonds without coupons, of the same series, for the same aggregate principal amount.

Whenever any registered bond without coup<>ns, by the terms thereof exchangeable for a coupon bond or coupon bonds of the same series, together With a written instrument of transfer in form approved by the Company duly executed by the registered holder, shall be surrendered to the Company for exchange for one or more coupon bonds of the same series, the Company shall execute, and the Trustee shal1 authenticate, and it or the Company shall deliver in exchange therefor a like aggregate principal amount of coupon bonds of the same series as the surrendered bond, bearing all unmatured coupons.

Whenever any coupon bond or bonds of the same series, by the terms thereof exchangeable for a registered bond or registered bonds without coupons. together with all unmatured coupons thereto appertaining shall be surrendered for exchange for a registered bond or registered bonds without coupons. the Company shall execute. and the Trustee shall authenticate, and it or the Company shall deliver in exchange therefor a registered bond or registered bonds without coupons, of the same series, for the same aggregate principal amount.

For any exchange of bonds for bonds of another denomination, or of registered bonds without coupons for coupon bonds, and for any transfer of registered bonds without coupons, the Company, at its option, may require the payment of a sum sufficient to reimburse it for any stamp tax or other governmental charge, and in addition thereto of a reasonable charge (not exceeding two dollars) for each new bond, if any, issued upon such transfer or exchange. In every case of transfer or exchange of bonds the Trustee forthwith shall cancel the surrendered bond or bonds and coupons, and upon demand shall deliver the same to the Company.

SECTION 2.07. *Ownership of Bonds*. The Company and the Trustee may deem and treat the bearer of any coupon bond hereby secured which shall not at the time be registered as hereinbefore provided, and the bearer of any coupons for interest on any bond, whether or not such bond shall be registered, as the absolute owner of such bond or coupons, as the case may be, for the purpose of receiving payment thereof and for all other purposes,

and neither the Company nor the Trustee shall be affected by any notice to the contrary.

The Company and the Trustee shall deem and treat the person in whose name any registered bond without coupons issued hereunder shall be registered as hereinbefore provided as the absolute owner of such bond for the purpose of receiving payment of or on account of the principal and interest on such bond, and for all other purposes and shall deem and treat the person in whose name any coupon bonds shall be so registered as the absolute owner thereof for the purpose of receiving payment of or on account of the principal thereof, and for all other purposes except to receive payment of interest represented by outstanding coupons.

SECTION 2.08. *Replacement of Bonds*. In case any bond issued under the Mortgage shall become mutilated or be destroyed or lost, the Company in its discretion may issue, and thereupon the Trustee shall authenticate and deliver, a new bond of like tenor, date and series bearing in the case of a coupon bond, coupons having the same maturities as those attached to the bond at the time it was mutilated, destroyed or lost except such coupons as have been paid prior to the delivery of the new bond. The applicant for such substitute bond shall furnish to the Company and to the Trustee evidence to their satisfaction, respectively, of the mutilation, destruction or loss of such bond, and of the ownership thereof, and said applicant also shall furnish such indemnity to both the Company and the Trustee, respectively, as in their discretion they may require, and said applicant shall pay all expenses incident to the issue of a new bond under this Section and shall comply with such other reasonable regulations as the Company or the Trustee may prescribe.

SECTION 2.09. *Temporary Bonds*. Until definitive bonds shall be prepared the Company may execute and upon the request of the Company the Trustee shall authenticate and deliver in lieu of such definitive bonds and subject to the same provisions, limitations and conditions, temporary printed or typewritten bonds of any denomination substantially of the tenor of the bonds hereinbefore recited, with or without coupons and with appropriate omissions, insertions and variations as may be required. Pending the preparation of the definitive bonds, such temporary bonds shall be exchangeable for other temporary bonds of like aggregate principal amount, whether of the same or different denominations, in accordance with the provisions of this Article 2.

Upon the surrender of such temporary bonds, or any of them, ill exchange for definitive bonds, the Company, at its own expense, shall prepare and execute and, upon cancellation of such surrendered bonds, the trustee shall authenticate and deliver in exchange therefor, definitive bonds for the same aggregate principal amount as the temporary bonds surrendered, and otherwise ill accordance with said temporary bonds. Until so exchanged, the temporary bonds in all respects shall be entitled to the same lien and security of the Mortgage as the definitive bonds issued and authenticated hereunder, and, except as otherwise provided as to any series in the supplemental indenture setting forth the term8 and provisions of such series, interest, when and as payable shall be paid and such payment noted thereon, if such temporary bonds shall have been issued without coupons or, if such temporary bonds shall have been issued with coupons shall be paid on presentation and surrender of such coupons as they mature.

SECTION 2.10. *Fully Registered Issues*. Notwithstanding any other provision in the Mortgage, if definitive bonds of any series originally issued after April 1, 1967 are issuable only as registered bonds without coupons:

(a) the Company shall not be required to make any transfers or exchanges of bonds of such series for a period of fifteen (15) days next preceding (i) any mailing of notice of redemption of bonds of such series, or (ii) any interest payment date for bonds of such series, and the Company shall not be required to make transfers or exchanges of the principal amount (or any portion thereof) of any bonds of such series called or selected for redemption after the mailing of a notice of the redemption thereof; and

(b) the supplemental indenture establishing the terms of the bonds of such series may provide for (i) the determination of the registered holders entitled to receive payment of interest thereon by reference to a record date, and (ii) the dates from which such bonds shall bear interest.

ARTICLE 3.

Issue of Bonds.

SECTION 3.01. Effective Time of Article; General Requirements. This Article 3 shall continue in effect until the Second Effective Date but not thereafter and shall cease to be of any force or effect on the Second Effective Date. So long as this Article 3 continues in effect, the Company shall not be entitled

to require the Trustee to authenticate and deliver additional bonds under the Mortgage unless the Company complies with the applicable requirements of both this Article 3 and Article 3.5; provided, however, that nothing in the Mortgage shall be construed as requiring that the basis for the issue of such additional bonds under this Article 3 be the same as the basis for the issuance of such bonds under Article 3.5.

SECTION 3.02. *General Restrictions on Issues*. The Company may, subject only to the conditions prescribed in this Article 3 and Article 3.5, issue bonds secured by the Mortgage without limit as to principal amount. Such power to issue bonds shall not be exhausted by any issue but may be exercised from time to time, and the Mortgage shall be a continuing lien to secure the payment of the principal and interest of all bonds which may from time to time be outstanding hereunder.

SECTION 3.03. *Bonds Issued to Refund, Retire or Replace Other Bonds*. Additional bonds secured by the Mortgage may from time to time be authenticated and delivered hereunder, to refund, or retire, or replace, either before, at or after maturity, any bonds issued hereunder, upon compliance with the conditions prescribed in either paragraph (1) or (2) of this Section 3.03.

(1) Upon (a) delivery to the Trustee of any bonds issued hereunder, whether of the same or different series, cancelled or uncancelled, with all unmatured coupons, if any, thereto appertaining. either in bearer form or accompanied by proper instruments of assignment and transfer, and/or (b) upon proof furnished to the Trustee, satisfactory to the Trustee, that any such bonds have been paid and satisfied in full, the Trustee shall, upon request of the Company, at any time or times thereafter, authenticate and deliver to, or upon the written order of, the Company, bonds of such other series as may be requested by the Company, equal in principal amount to the principal amount of the bonds so delivered to the Trustee, and/or of the bonds so proved to have been paid and satisfied, as the case may be; provided that the Trustee shall have been furnished with a certified resolution requesting the authentication and delivery of such bonds.

(2) Upon delivery to the Trustee (a) of a certified resolution requesting the Trustee to authenticate and deliver to, or upon the written order of, the Company, bonds of a particular series, secured by the Mortgage, for the purpose of refunding at maturity any bonds issued here-

under, and/or for the purpose of redeeming any such bonds; whether of the same or a different series; that shall have been called for redemption according to their terms, and (b) in the case of bonds called for redemption, also a certified resolution authorizing such call, the Trustee shall authenticate and deliver to, or upon the written order of, the 'Company, bonds of such series as may be requested by It, equal in principal amount to the aggregate principal amount of the bonds to be refunded and/or redeemed; provided that cash equal to the principal amount of the bonds so authenticated and delivered shalt simultaneously be deposited with the Trustee in exchange therefor. On the written order of the Company, and upon delivery to the Trustee from time to time of bonds so matured or maturing or so called for redemption (other than bonds in exchange for which the Trustee shall have -authenticated and delivered bonds under paragraph (1) of this Section 3.03, and other than bonds of any series in respect of which the sinking fund provisions prohibit it, which shall have been acquired through the sinking fund of such series), cancelled or uncancelled, with all unmatured coupons, if any, thereto appertaining,. either in bearer form or accompanied by proper instruments of assignment and transfer, the Trustee, out of the cash so deposited with it, shall pay to the Company a sum equal to the principal amount of the bonds so delivered to the Trustee.

All bonds and coupons delivered to the Trustee under the provisions of this Section 3.03. shall, if uncancelled, thereupon be cancelled, and shall be stamped by the Trustee with a notation that the same have been refunded under the Mortgage, and returned to the Company. No bonds shall be subsequently issued hereunder in place of bonds that shall have been so refunded, stamped and returned.

SECTION 3.04. *Bonds Issued Against Underlying Bonds*. Upon compliance with the conditions prescribed in this Section 3.04, additional bonds secured by the Mortgage may from time to time be authenticated and delivered hereunder either (a) to refund, pay, redeem, retire, purchase or otherwise acquire, before, at or after maturity, any bonds or other obligations secured by mortgage or other lien prior to the lien hereof upon any property which may hereafter be acquired by the Company and which shall have been used as a basis for the authentication and delivery of bonds under Section 3.05, or (b) to reimburse the Company for money expended for any of said purposes. All such bonds or other obligations referred to in subdivision (a) of this para

graph are hereafter in the Mortgage called collectively "underlying bonds." All mortgages or other liens securing underlying bonds are hereinafter in the Mortgage called "underlying mortgages."

(1) Whenever, from time to time, the Company shall deposit with the Trustee before, at or after maturity, any of said underlying bonds, cancelled or uncancelled, with all unmatured coupons, if any, thereto appertaining, either in bearer form or accompanied by proper instruments of assignment and transfer, or shall furnish to the Trustee evidence satisfactory to the Trustee that any such bonds, including those acquired for sinking fund purposes under any underlying mortgage, have been paid and satisfied in full, the Trustee, upon request of the Company, evidenced by a certified resolution, shall authenticate and deliver to, or upon the written order of, the Company, bonds secured by the Mortgage of any series requested by it, of a principal amount equal to the principal amount of such bonds so delivered to the Trustee and/or of such bonds so proved to have been paid and satisfied.

(2) From time to time, before, at or after the maturity of any of said underlying bonds, the Company may sell or otherwise dispose of bonds of any series secured by the Mortgage, in order to provide, in whole or in part, the means to pay, redeem, purchase or otherwise acquire any part of such bonds then outstanding, and the Trustee shall thereupon authenticate and deliver to, or upon the written order of, the Company, bonds of any series requested by it secured by the Mortgage of an aggregate principal amount equal to the aggregate principal amount of the bonds to be so paid, redeemed, purchased or otherwise acquired, provided that, in each case an amount of money equal to the aggregate principal amount of the bonds so to be paid, redeemed, purchased or otherwise acquired shall simultaneously with the delivery of said bonds secured hereby be deposited with the Trustee. Out of the money so deposited the Trustee shall, upon demand of the Company, and upon the delivery to the Trustee, in bearer form, or accompanied by proper instruments of assignment and transfer, of any one or more of the underlying bonds so paid, redeemed, purchased or otherwise acquired by the Company, pay to it or upon its written order, a sum equal to the principal amount of the underlying bonds so delivered to the Trustee

Whenever the Company shall request the authentication of bonds for any of such purposes, it shall deliver to the Trustee, in addition to

said bonds or cash, a certified resolution requesting the Trustee to authenticate and deliver to, or upon the written order of, the Company, a stated amount of said bonds to be sold or otherwise disposed of, for or in respect of the payment, purchase; redemption or acquisition of a stated number of underlying bonds, specifying such underlying bonds, and stating that said amount of bonds to be issued hereunder is required for such purpose.

(3) Every underlying bond which shall be deposited with the trustee under the provisions of this Section 3.04 shall be stamped by the Trustee substantially as follows: "Not Negotiable. Held in trust for the purposes declared in the First and Refunding Mortgage of The Connecticut Light and Power Company dated May 1, 1921," and shall be held by the Trustee as purchaser, without merger or extinguishment or impairment of lien, and if not previously cancelled, then in uncancelled form, as part of the security for the bonds issued and to be issued under the Mortgage, unless and until disposed of as hereinafter in this paragraph (3) authorized and directed. All underlying bonds deposited with the Trustee pursuant to this Section shall not thereafter, so long as Article 3 remains in effect, be used for any purpose under the Mortgage, except as provided in this Section.

Unless an event of default has occurred and is continuing, neither the principal nor the interest of any underlying bonds at any time held by the Trustee shall be collected or shall be required to be paid, and the coupons thereto appertaining, as they mature, shall be cancelled by the Trustee and delivered to the Company, except that if default be made in the payment of the interest or principal of any of the underlying bonds not held by the Trustee hereunder, the coupons appertaining to any such underlying bonds of the same issue, held subject to the lien of the Mortgage, shall not after such default be cancelled, and the Trustee may demand and enforce any sums due, whether for interest or as principal, on any such underlying bonds or uncancelled coupons, or may take such other action as shall, in its judgment, be desirable or necessary, and in all respects such bonds so held by the Trustee shall be enforceable equally and ratably with all other like bonds not so held by the Trustee. The Trustee shall be reimbursed by the Company, or from the trust estate, for all expenses by it properly incurred by reason of any such action taken, with interest, and the amount of such expenses and interest shall, until repaid, constitute a lien upon the mortgaged property prior to the lien of the Mortgage. If at any time all of the underlying bonds

of any issue shall be deposited with the Trustee, or shall have been proved to the satisfaction of the Trustee to have been paid and satisfied in full, and there shall not be outstanding any mortgage or other lien, which is junior to the mortgage securing such deposited bonds and prior to the lien of the Mortgage, upon any part of the property subject to the lien of such underlying mortgage, then, the bonds of such issue then held by the Trustee shall be cancelled by the Trustee and surrendered to the Company, and, in such case, the Company shall procure the satisfaction and discharge of the mortgage securing said cancelled bonds. In case the Company shall fail or neglect to take such steps as may be necessary to procure the satisfaction and discharge of record of the mortgage securing said cancelled bonds, the Trustee may take or cause to be taken, at the expense of the Company, such steps as in its opinion may be necessary to procure the satisfaction and discharge of record of the said mortgage.

SECTION 3.05. *Issue of Bonds Against Additional Property*. Additional bonds secured by the Mortgage may from time to time be authenticated and delivered hereunder subject only to the following conditions:

(1) The Company shall be entitled to have authenticated and delivered a principal amount of bonds equal to, but not exceeding, 75% of the actual cost or of the fair value to the Company whichever shall be less (such fair value to be determined as of a time within two months prior to the date of the application for authentication of bonds) of (a) additions to, extensions, betterments or improvements of the real property, plants and transmission and distribution systems of the Company now owned or (of the kind described in clause (b) below) which may be hereafter acquired or which are leased under said agreements dated February 28, 1910, June 27, 1917, and July 23, 1918, referred to in the granting clause hereof, or of (b) additional real property (including easements in perpetuity), plants, transmission and distribution systems, equipment, apparatus and machinery situated in the State of Connecticut and useful or necessary in the Company's gas or electric business or in connection with its hydro-electric developments.

Additions, extensions, betterments and improvements in process of construction from time to time and so far as actually constructed and paid for and which have become subject to the lien of the Mortgage shall be deemed additions, extensions, betterments and improvements within the meaning of this Section.

Only such additions, extensions, betterments and improvements or additional property as shall have been constructed or acquired by the Company after May 1, 1921, may be used as a basis for the authentication and delivery of bonds under this Section 3.05.

(2) No bonds shall be authenticated and delivered under the provisions of this Section 3.05, on account of property which is subject to a mortgage or other lien prior to the lien of the Mortgage, where such mortgage or lien represents or secures an indebtedness the face value of which exceeds 40% of the cost or fair value (whichever shall be less) of the property on which said mortgage or lien exists.

If any property on account of which request shall be made for the payment of deposited moneys or the authentication of any bonds is subject to any lien or charge within the limit above mentioned, the actual cost of such property within the meaning of paragraph (1) of this Section 3.05, shall be deemed to be the sum of the amount already paid therefor by the Company and of the face amount of such indebtedness so secured, and bonds may be authenticated and delivered on account of said property to a principal amount equal (a) to the difference between 75% of the actual cost of said property as above defined and the face amount of such indebtedness, or (b) to the difference between 75% of the fair value of the property (without any deduction for such indebtedness) and the face amount of such indebtedness; whichever of said cost or fair value shall be less.

(3) Bonds shall not be authenticated under the provisions of this Section 3.05 if the net earnings of the Company, during the period of twelve consecutive calendar months ending not more than ninety days prior to any request for authei1tication of bonds under this Section 3.05, shall have been less than 1 3/4 times the sum of (i) the rental and other sum's payable by the Company in pursuance of said agreements dated February 28, 1910, June 27, 1917 and July 23, 1918 referred to in the granting clause hereof; (ii) the interest on all bonds then outstanding hereunder and on all underlying bonds then outstanding and not pledged hereunder, but not including the interest on any bonds in the sinking fund under the Mortgage and the interest on any bonds in sinking funds under any underlying mortgages; and (iii) the interest on the bonds then requested to be authenticated.

For the purposes of this Article 3, the term "net earnings" shall be construed to mean the amount remaining after deducting from the

operating and non-operating revenues of the Company all ordinary and proper expenses of operation, including repairs and maintenance (which shall include the entire allowance for maintenance, renewals and replacements hereinafter in Section 6.08 specified), taxes, rentals (except as otherwise provided in this paragraph), insurance and all fixed charges other than (i) amortization, (ii) the rental and other sums payable by the Company in pursuance of said agreements dated February 28, 1910, June 27, 1917, and July 23, 1918, referred to in the granting clause hereof; (iii) payments to sinking funds under the Mortgage and to sinking funds under all underlying mortgages; and (iv) the interest on all bonds then outstanding hereunder and on all underlying bonds then outstanding and not pledged hereunder, but not including the interest on any bonds in the sinking fund under the Mortgage and the interest on any bonds in sinking funds under any underlying mortgages. In any case where bonds are to be authenticated and delivered, or deposited moneys are to be paid, to acquire the property, real or personal, of a going concern, the net earnings of the property proposed to be acquired may be added to the net earnings of the Company, and if such property shall be owned by the Company during only a part of any twelve months' period for which net earnings are to be computed, the net earnings of such property during such part of such period as shall have preceded the acquisition thereof by the Company, may be added to the net earnings of the Company for the purposes of this computation, provided the purpose for which the Company intends to use such property is similar to the purpose for which such property was being used immediately prior to the acquisition thereof by the Company. For the purposes of the foregoing computation of net earnings, capital gains and losses shall be excluded.

SECTION 3.06. *Conditions to Issue of Bonds Under Section 3.05*. Bonds issuable under the provisions of Section 3.05 shall be authenticated and delivered upon receipt by the Trustee, in addition to the certified resolution required by Section 2.04, of:

(1) A Statement signed by the President, or a Vice-President, and the Secretary, or an Assistant Secretary, of the Company that the Company has acquired additional property or made additions, extensions, betterments or improvements of a character which under the provisions of Section 3.05 may be used as the basis for the authentication and

delivery of bonds hereunder; and describing such additional property; additions, extensions, betterments or improvements in reasonable detail, and stating further:

(a) the actual cost thereof to the Company, and that such property was acquired, or such additions, extensions; betterments; arid improvements made, subsequent to May 1, 192l;

(b) that no part of the expenditures for additional property, or for such additions; extensions, betterments, or improvements has been made the basis of the authentication of any bonds under any provisions of this Article 3 or its predecessor provision, or has been made the basis pursuant to Section 9.02 or its predecessor provision of the withdrawal of any money, or the expenditure pursuant to Section 6.09 or its predecessor provision of any proceeds of insurance policies or other insurance funds, or the release of properly under Article 8 or its predecessor provision, or has been made for repairs, maintenance, replacements, or renewals except to the extent by which the actual cost or fair value thereof exceeds the cost when new of the things renewed or replaced;

(c) that the Company, to the knowledge of the officers making such statements, is not in default in the performance of the provisions of the Mortgage;

(d) whether any property so acquired is subject to any lien or charge which shall be particularly described excepting current taxes and undetermined liens arid charges incident to construction, and setting forth the amount of every such lien or charge;

(e) such statement may also state any other facts pertaining to the authentication of bonds under this Article 3.

(2) An engineer's certificate stating that personally, or through one or more competent assistants, the signer has examined the additional property, additions, extensions, betterments, and improvements specified in the statement referred to in paragraph (1) , and has considered the same in relation to the business of the Company and is of the opinion that either by expenditures, substitutions, or proper allowances, the mortgaged estates and properties have as a whole been kept in satisfactory operative condition, and that in his judgment, the fair value of such additional property, additions, extensions, betterments, or improvements is for the purposes of the Company a certain sum stated, and that said

sum does not include the cost of any repairs, replacements or renewals necessary to keep the property of the Company in satisfactory operative condition, with the exception provided in clause (b) of paragraph (1). Such certificate shall be an independent engineer's certificate if:

(a) within six months prior to the date of acquisition thereof by the Company such property has been used or operated by a person or persons other than the Company in a business similar to that in which it has been or is to be used or operated by the Company; and

(b) the fair value to the Company of such property as set forth in such certificate or opinion is not less than $25,000 and not less than 1% of the aggregate principal amount of bonds at the time outstanding,

and shall cover the fair value to the Company (as of the date of the certificate or opinion previously furnished the Trustee with reference thereto) of any property so used or operated which has been subjected to the lien of the Mortgage and which has been used as the basis for any action under the Mortgage since the commencement of the then current calendar year, and as to which a certificate or opinion of an independent engineer, appraiser, or other expert bas not previously been furnished.

(3) Such Deeds, Conveyances, or Instruments of further assurance, as in the opinion of counsel may be necessary for the purpose of subjecting any property with respect to which authentication of bonds shall be requested to the lien and operation of the Mortgage as a first lien thereon (except the underlying mortgages or the liens, if any, specified in clause (d) of paragraph (1)) or the opinion of such counsel, that no such instruments are necessary for such purpose, and, also, the opinion of such counsel, to the effect that the Company has title to such property, subject to no liens prior to the Mortgage with the exceptions above stated. Such counsel's opinion shall also state that the Company bas corporate authority to own and operate any property so acquired. Provided that in the event that any such additional property, or additions, extensions, betterments, and improvements, shall have been acquired or made upon, or in connection with the properties demised under the CR&L Lease, the provisions of this paragraph (3), shall not apply, but in lieu thereof there shall be furnished the opinion of such counsel to the effect that the Connecticut Railway and Lighting Com-

pany has title to any such additional property and to any such additions, extensions, betterments and improvements to property of the Connecticut Railway and Lighting Company acquired after the date of the Mortgage and not used as a basis for the issue of bonds hereunder, subject only to current taxes and undetermined liens and charges incident to construction.

(4) A report signed by the Treasurer or an Assistant Treasurer of the Company and by a public accountant selected by the Company and satisfactory to the Trustee (who may be a public accountant regularly employed by the Company) setting forth the amount of the net earnings of the Company for a period of twelve consecutive calendar months ending not more than ninety days prior to the date. of the request for authentication and delivery of bonds showing bow the same have been calculated and to that end specifying the operating and non-operating revenues and also the respective amounts charged to the different distributive groups of operating expenses; such net earnings of the Company to be computed as defined above in Section 3.05(3). Said report shall show that the net earnings as thus determined comply with the requirements set forth in said Section 3.05(3).

(5) A certified resolution requesting the authentication and delivery of the bonds and designating the amount thereof, their denominations and series designation.

(6) Opinion of counsel to the effect that there has been obtained the consent of any governmental authority, the consent of which is a legal requisite to the authentication and delivery to the Company of such bonds by the Trustee or that no such consent is necessary.

SECTION 3.07. *Issue of Bonds for Cash Deposited With Trustee*. The Trustee shall, from time to time, upon the order or orders of the Company, evidenced by a certified resolution and upon the filing with the Trustee of a report of the kind described in paragraph (4) of Section 3.06, authenticate and deliver any bonds issuable under the provisions of Section 3.05, upon deposit with the Trustee by the Company of cash equal to the amount of principal of the bonds so ordered to be authenticated and delivered; provided, however, that the aggregate amount of such cash and any cash deposited under the provisions of Section 3.03 and Section 3.04 on deposit with the Trustee, shall not at any one time exceed the sum of $4,000,000

Any cash deposited with the Trustee under the provisions of this Section shall be held by the Trustee as a part of the mortgaged property and whenever the Company shall become entitled to the delivery of any bonds under the provisions of Section 3.05, and upon compliance with the conditions specified in Section 3.56, the Trustee shall pay over to the Company, or upon its order evidenced as aforesaid, in lieu of each bond to the delivery of which the Company may then be so entitled, a sum in cash equal to the principal amount of one such bond, such delivery of cash to be made upon the receipt by the Trustee of the same documents and instruments that would have been required hereunder to obtain the authentication of bonds issuable under the provisions of Section 3.05, except that no report of the kind described in paragraph (4) of Section 3.06 shall be required.

SECTION 3.08. *No Authentication During Default.* No bond shall be authenticated or delivered by the Trustee in case the Company shall at the time be in default in the payment of interest or principal of any of the bonds secured by the Mortgage, or in default in the observance of any of the covenants on its part to be performed under the provisions of the Mortgage.

SECTION 3.09. *Further Conditions*. As a further condition precedent to the Trustee's granting any request by the Company under and pursuant to this Article for the authentication and delivery of any bonds secured or to be secured by the Mortgage, there shall be delivered to the Trustee (i) an officer's certificate stating that the applicable conditions precedent specified in this Article have been complied with; (ii) an opinion of counsel stating that in his opinion said conditions precedent have been complied with; and (iii) an accountant's certificate stating that in his opinion the conditions precedent specified in this Article, which are subject to verification by accountants, have been complied with, such accountant's certificate to be an independent accountant's certificate if the aggregate principal amount of the bonds authenticated and delivered under the Mortgage since the commencement of the then current calendar year (other than those with respect to which an accountant's certificate is not required, or with respect to which an independent accountant's certificate has previously been furnished) is 10% or more of the aggregate principal amount of all bonds at the time outstanding under the Mortgage.

SECTION 3.10. *Investigation by Trustee*. The resolutions, certificates and other instruments provided for in this Article may be accepted by the

Trustee as satisfactory and conclusive evidence as to the statements therein contained and shall be full authority to the Trustee for the authentication and delivery of bonds or for the payment of the proceeds thereof, but before authenticating and delivering any bonds under this Article or before making any payment of the proceeds thereof, the Trustee may, in its discretion, and shall, if requested in writing so to do by the holders of not less than a majority in principal amount of bonds then outstanding hereunder and furnished with indemnity satisfactory to it, cause to be made such independent investigation as it may see fit, and in that event, may decline to authenticate and deliver such bonds or to make any payment of the proceeds thereof, unless and until satisfied by such investigation of the substantial accuracy of such resolutions, certificates and other instruments. The reasonable expense of any such investigation shall be paid by the Company, or, if paid by the Trustee, shall be repaid by the Company upon demand, and until repaid, shall be a first charge upon the trust estate.

SECTION 3.11. *Supplemental Indenture*. No bonds shall be authenticated or delivered by the Trustee under this Article unless the Company hall execute, acknowledge and deliver to the Trustee an indenture supplemental hereto, confirming unto the Trustee all and singular the hereditaments, premises, estates and property hereby conveyed or assigned or intended so to be, or which the Company may hereafter become bound to convey or assign to the Trustee, as security for the bonds then outstanding hereunder and those then to be authenticated and delivered, the amount of which shall be clearly and fully set forth in such supplemental indenture; provided, however, that the Trustee may genera11y or in any particular instance waive any or all of the requirements of this Section 3.11 at any time if it be furnished with an opinion of counsel that compliance with this Section 3.11 is not necessary to secure' and maintain the validity and lien of the Mortgage as security for the bonds then outstanding hereunder and those which the Trustee is then requested to authenticate and deliver.

ARTICLE 3.5.

Additional Restrictions on Issue of Bonds.

SECTION 3.51. *Effect of Article; General Requirements*. So long as Article 3 continues in effect, the Company shall not be entitled to require the Trustee to authenticate and deliver additional bonds under the Mortgage

unless the Company complies with the applicable requirements of both Article 3 and this Article 3.5; provided, however, that nothing in the Mortgage shall be construed as requiring that the basis for the issue of such additional bonds under this Article 3.5 be the same as the basis for the issue of such bonds under Article 3, and provided, further, that if a deposit of cash, bonds or prior lien obligations is required both under a provision of this Article and under the similar provision of Article 3, the making of such required deposit under Article 3 may be applied toward the satisfaction of the requirement of this Article. After Article 3 ceases to be in effect, the provisions of this Article 3.5 shall continue in effect and any cash, bonds or prior lien obligations theretofore deposited with the Trustee pursuant to Article 3 and held by the Trustee on the Second Effective Date shall, for all purposes of the Mortgage, be deemed to have been deposited with the Trustee pursuant to this Article 3.5. Subject to the foregoing, the Trustee shall from time to time authenticate and deliver bonds under the Mortgage of any one or more series in the amounts permitted by, and upon compliance by the Company with, the provisions of Section 3.52, Section 3.53, Section 3.54, Section 3.55 or Section 3.56, but only if the Trustee shall have received:

(1) a written application by the Company, dated the date of the filing thereof with the Trustee, requesting the authentication and delivery of bonds of a stated principal amount of a specified series, and designating the section or sections of this Article (other than this Section 3.51) under which such bonds are to be issued;

(2) a certified resolution requesting the Trustee to authenticate and deliver such bonds and (a) specifying any matters with respect thereto required or permitted by the Mortgage, and (b) specifying the officer or officers of the Company to whom or upon whose written order such bonds shall be delivered;

(3) an officers' default certificate dated the date of such application;

(4) an opinion of counsel, dated the date of the application, to the effect that the issue of the bonds applied for has been duly authorized by the Company and by any and all governmental authorities, the consent of which is requisite to the legal issue or sale of such bonds (in which case it shall be accompanied or preceded by any officially authenticated certificates or other documents by which such consent is

or may be evidenced), or that no consent of any governmental authority is requisite to the legal issue of such bonds, and that all of the requirements of the Mortgage and of law for the due and lawful issue, authentication and delivery of such bonds have been duly complied with and such bonds, when issued, authenticated and delivered, will be the valid and legal obligations of the Company entitled to all the benefits and security of the Mortgage and entitled to the benefits of the lien hereof with the same degree of priority as all other bonds then outstanding;

(5) a duly executed indenture or indentures supplemental to the Mortgage, setting forth the terms and provisions of such series of bonds; and

(6) in the event the aggregate principal amount of (i) the bonds for which application is then being made, and (ii) all other bonds authenticated and delivered under this Article since the commencement of the then current calendar year, is 10% or more of the aggregate principal an1ount of bonds then outstanding, an independent accountant's certificate stating that each condition precedent, if any, provided for in the Mortgage as to such application (including any covenant compliance with which constitutes a condition precedent), compliance with which is subject to verification by accountants, has been satisfied, except that no certificate of any independent expert shall be required as to the amount or value of nuclear core elements or property additions other than the certificates of an independent engineer provided for in Section 3.55(a) and 3.57(3).

SECTION 3.52. *Bonds Issued Against Retired, Redeemed, Cancelled or Surrendered Bonds* . Upon compliance by the Company with the requirements of Section 3.51 and of this Section, the Trustee shall authenticate and deliver additional bonds in a principal amount equal to the principal amount of bonds authenticated and delivered hereunder which have been retired, redeemed, cancelled or surrendered for cancellation (except bonds cancelled upon their deposit with, or purchase by, the Trustee pursuant to Section 3.55, Section 3.56, Section 6.14, Article 8.5 or Article 9, and except bonds paid or redeemed with moneys deposited with the Trustee pursuant to Section 3.55, Section 3.56, Section 6.09, Section 6.14, Article 8 or Article 8.5, and except bonds held by the Trustee pursuant to Section 6.06 and except bonds theretofore cancelled upon their deposit with the Trustee pursuant to Article 3 or its predecessor provision prior to April 1, 1967), or for the payment at maturity or redemp-

tion of which (other than a payment or redemption to be effected with moneys deposited with the Trustee pursuant to Section 3.55, Section 3.56, Section 6.06, Section 6.09, Section 6.14, Article g or Article 8.5) cash is then held by the Trustee, but only if the Trustee shall have received:

(a) an officers' certificate, dated the date of the Company's application pursuant to Section 3.51 (1), showing in reasonable detail that the bonds to be refunded may be made the basis of the issue of bonds under this Section; and

(b) in the event (i) the additional bonds for which application is then being made bear an interest rate higher than the bonds to be refunded, and (ii) the bonds to be refunded mature more than two years from the date of such application, a certificate complying with the requirements of Section 3.58.

SECTION 3.53. *Bonds Issued Against Refundable Prior Lien Obligations*. Upon compliance by the Company with the requirements of Section 3.51 and of this Section, the Trustee shall authenticate and deliver additional bonds in a principal amount equal to the principal amount of refundable prior lien obligations which have been (i) deposited with the Trustee (otherwise than pursuant to Section 6.15) to be held subject to the provisions of the Mortgage, or (ii) cancelled or delivered to the trustee or other holder of the prior lien securing the same for cancellation (otherwise than pursuant to Section 6.15 hereof), or (iii) paid or redeemed or for the payment or redemption of which funds in the necessary amount have been or shall concurrently be deposited with or shall be held by the Trustee or by the trustee or other holder of a prior lien with irrevocable direction so to apply the same, provided that if such refundable prior lien obligations are to be redeemed prior to the maturity thereof, notice of such redemption shall have been published or otherwise given as required by the prior lien securing the same, or provision satisfactory to the Trustee shall have been made for such notice; but only if the Trustee shall have received:

(a) an officers' certificate, dated the date of the Company's application pursuant to Section 3.51 (1), showing in reasonable detail that the refundable prior lien obligations which are the subject of such application may be made the basis of the issue of bonds under this Section; and

(b) in the event (i) the additional bonds for which application is then being made bear an interest rate higher than the prior lien

obligations to be refunded, and (ii) the prior lien obligations to be refunded mature more than two years from the date of such application, a certificate complying with the requirements of Section 3.58.

SECTION 3.54. *Bonds Issued Against Property Additions*. Upon compliance by the Company with the requirements of Section 3.51 and of this section, the trustee shall authenticate and deliver additional bonds in an aggregate principal amount equal to 60% (or such higher percent; not to exceed 66 2/3%, as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission or by any successor commission thereto, under the Public Utility Holding Company Act of 1935) of bondable property additions, but only if the Trustee shall have received:

(a) a bondable property certificate complying with the requirements of Subdivision (1) of section 3.57, accompanied by the evidence provided for in Section 3.57; and

(b) a certificate complying with the requirements of Section 3.58.

SECTION 3.55. *Bonds Issued to Finance Inventory of Nuclear Core Elements*. Upon complii10ce by the Company with the requirements of Section 3.51 and of this Section, the Trustee shall authenticate and deliver bonds in an aggregate principal amount equal to 60% (or such higher percent, not to exceed 66 2/3%, as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission, or by any successor commission thereto, under the Public Utility Holding Company Act of 1935) of the bondable value of the Company's interest in all or a portion of the inventory of nuclear core elements required for any {or each) of the nuclear electric generating units which are owned by the Company or in which it has an interest and which are subject to the lien hereof; but only if the Trustee shall have received:

(a) An engineer's certificate (which shall be an independent engineer's certificate if any portion of the nuclear core elements to be financed has previously been owned by any person other than the United States of America, and while so owned, has been used, within six months prior to the date of acquisition thereof by the Company, by a person other than the Company in the generation of electric power), dated within thirty days of the date of the Company's application, stating the signer's opinion of the fair value of such nuclear core elements to the Company as of the

time such elements are first used in the generating unit in question, and stating further that the inventory of nuclear core elements to be financed is in an amount not exceeding the Company's reasonable needs for the unit in question;

(b) an accountant's certificate dated within thirty days of the date of the Company's application, stating the cost to the Company of the nuclear core elements to be financed; provided that the Company shall furnish an independent accountant's certificate as to the cost of such nuclear core elements to the Company if, but only if, the principal amount of the bonds applied for, together with the principal amount of all other bonds authenticated under this Article 3.5 since the commencement of the then current calendar year (other than those with respect to which an independent accountant's certificate has previously been furnished) is 10% or more of the aggregate principal amount of bonds outstanding at the time;

(c) an opinion of counsel dated within thirty days of the date of such application, stating:

(i) that the Company has all licenses and other public authorizations required for the ownership and use of the nuclear core elements to be financed and the subjection of such elements to the lien hereof;

(ii) that the Mortgage is a lien on the Company's interest in the nuclear core elements with respect to which the bonds are being applied for, subject to no prior liens other than permitted liens, and that under the existing provisions of the Mortgage, it will constitute a lien on the Company's interest in any nuclear core elements acquired as replacements for those with respect to which the bonds are being applied for, so long as such replacement elements are located at the site of one of the Company's nuclear generating units; and

(iii) that the applicable requirements of the last and next-to-last paragraphs of this Section have been satisfied;

(d) an officers' certificate dated the date of such application stating (i) that no portion of the bondable value of the nuclear core elements with respect to which the application for the authentication and delivery of bonds is being made, has been made the basis of a prior application under this Section or under Section 3.54, and (ii) that such core elements

are physically located at the site of one of the Company's nuclear electric generating units; and

(e) a certificate complying with the requirements of Section 3.58.

Each supplemental indenture establishing the terms and provisions of bonds to be issued pursuant to this Section shall contain provisions adequate to insure that after an inventory of nuclear core elements for use in the operation of a particular nuclear electric generating unit has been financed in whole or in part with such bonds:

(1) an inventory of nuclear core elements shall at all times be maintained through regular replacements or otherwise at the level required for the continued operation of the unit;

(2) the Company will be required to deliver to the Trustee on each disposition by sale or otherwise of any material portion of the elements which at the time make up the inventory so financed appropriate evidence to show (i) whether the elements disposed of have been replaced, and (ii) if a replacement has been effected, whether the replacement elements have a greater or lesser bondable value than the elements disposed of;

(3) replacement elements acquired to maintain the inventory shall be bondable under this Section or otherwise available for credit under the Indenture only to the extent that their bondable value is in excess of the bondable value of the nuclear cores replaced; and

(4) if at any time the Company either (i) disposes of a material portion of the elements which at the time make up the inventory so financed by sale or otherwise and does not effect a replacement of the elements disposed of with nuclear core elements which are subject to the lien of the Mortgage and subject to no prior liens other than permitted liens, or (ii) effects a replacement with elements so subject but having a lesser bondable value, the Company will be required to satisfy the resulting deficiency (the "core deficiency"), within a reasonable time after such disposition, by any one or more of the following methods:

(A) depositing cash with the Trustee equal to the amount of the core deficiency;

(B) depositing with the Trustee outstanding bonds or refundable prior lien obligations equal in principal amount to the amount of

the core deficiency and which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53;

(C) specifying to the Trustee (in a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57) bondable property additions equal to 100% of the amount of the core deficiency; or

(D) applying any credit then available to the Company on account of any prior increase in the bondable value of the inventory which has not previously been bonded under this Section or otherwise used for credit under the Mortgage.

Such supplemental indenture may permit the bondable value of elements disposed of to be determined on the basis of the average bondable value of elements in the inventory. All cash deposited with the Trustee in satisfaction of a core deficiency shall be held by the Trustee as part of the trust estate and may, upon the request of the Company, evidenced by a certified resolution:

(a) be withdrawn from time to time in an amount equal to 100% of bondable property additions, upon the filing with the Trustee of a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57:

(b) be withdrawn from time to time in an amount equal to the aggregate principal amount of bonds or refundable prior lien obligations deposited with the Trustee which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53, upon the tiling with the Trustee of the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earnings requirement of Section 3.58 shall be required;

(c) be used or applied as provided in Section 9.04; or

(d) be withdrawn from time to time in an amount equal to 100% of any credit then available to the Company on account of any increase

in the bondable value of the inventory which has riot previously been bonded under this Section or otherwise used for credit tinder the Mortgage.

In the event any nuclear core elements which are to be made the basis of the issue of bonds under this Section have previously been released from the lien of the Mortgage pursuant to Section 8.51, or are other\vise not subject to the lien hereof, the supplemental indenture establishing the terms and provisions of the bonds to be issued on the basis of such elements shall subject such elements to the lien hereof.

SECTION 3.56. *Bonds Issued Against Cash Deposited With Trustee*. Upon compliance by the Company with the requirements of Section 3.51 and of this Section, the Trustee shall authenticate and deliver additional bonds upon deposit With the Trustee by the Company of art amount of cash equal to the aggregate principal amount of bonds to be authenticated and delivered, but only if the Trustee shall have received a certificate complying with the requirements of Section 3.58.

All cash so deposited with the Trustee shall be held by the Trustee as part of the trust estate and may, upon the request of the Company, evidenced by a certified resolution:

(a) be withdrawn from time to time in an amount equal to 60% (or such higher percent, not to exceed 66 2/3%, as shall be authorized by the Securities and Exchange Commission or by any successor commission thereto, tinder the Public Utility Holding Company Act of 1935) of bondable property additions, upon the filing with the Trustee of a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57; or

(b) be withdrawn from time to time in an amount equal to the aggregate principal amount of bonds or refundable prior lien obligations deposited with the Trustee which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53, upon the filing with the Trustee of the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earnings requirement of Section 3.58 shall be required; or

(c) be used or applied as provided in Section 9.04,

provided, however, that so long as Article 3 continues in effect, all cash so deposited with the Trustee (i) may not be withdrawn, used or applied pursuant to paragraph (b) or (c) of this Section, and (ii) shall be subject to withdrawal pursuant to paragraph (a) of this Section only if, and to the extent that, such withdrawal is also permitted pursuant to Section 3.07.

SECTION 3.57. *Property Additions as Basis for Action; Bondable Property Certificate*. In order to take action on the basis of a specification of bondable property additions pursuant to Section 3.54, Section 3.55, Section 3.56, Section 6.06, Section 6.14, Section 8.56 or Section 9.03 the Company, in addition to complying with the applicable requirements of the provision in question, shall deliver to the Trustee the evidence specified in Subdivision (1) of this Section and to the extent applicable the evidence specified in Subdivisions (2), (3), (4) and (5) of this Section.

(1) An accountant's certificate (a bondable property certificate), dated not more than ninety days prior to the date of filing thereof with the Trustee stating

(i) the amount of property additions stated in item (viii) of the most recent certificate, if any, theretofore filed complying with the requirements of this Subdivision (1);

(ii) the cost, as stated in the independent accountant's certificate provided for in Subdivision (2) of this Section 3.57 of any property additions (not previously included in a certificate filed pursuant to this Subdivision (1)) which the Company elects to certify at the time and which (A) were operated, within six months prior to the date of acquisition thereof by the Company, by a person or persons other than the Company in a business similar to that in which they have been or are to be used or operated by the Company, and (B) have a fair value to the Company, as stated in the certificate provided for in Subdivision (3) of this Section 3.57, of not less than $25,000 and not less than 1% of the aggregate principal amount of the bonds at the time outstanding;

(iii) the cost of any other property additions (not previously included in a certificate filed pursuant to this Subdivision (1) and not included in item (ii) of the certificate then being filed) which the Company elects to certify at the time;

(iv) the fair value of the property additions, if any, included in item (ii) of the certificate, as stated in the independent engineer's certificate provided for in Subdivision (3) of this Section 3.57;

(v) the fair value of the property additions, if any, included in item (iii) of the certificate, as stated in the engineer's certificate provided for in Subdivision (4) of this Section 3.57;

(vi) 166 2/3% of the amount of any prior lien obligations secured by prior lien on any of the property additions included in items (ii) and (iii) of the certificate, if 166 2/3 % of the indebtedness represented by such obligations has not been deducted in a previous certificate filed complying with the requirements of this Subdivision (1);

(vii) the total amount of the property additions, if any, included in items (ii) and (iii) of the certificate (which shall be equal to (A) the sum of (a) the amount set out in item (ii) of the certificate or the amount set out in item (iv) thereof, whichever is less, and (b) the amount set out in item (iii) of the certificate or the amount set out in item (v) thereof, whichever is less, {B) reduced by the amount set out in item (vi) of the certificate);

(viii) the total amount of the property additions then being certified (which shall be the sum of item (i) plus item (vii));

(ix) the amount of any cash or purchase money obligations (as that term is used in Section 8.56) received on or after January 1, 1967 by the Trustee pursuant to Article 8 (or its predecessor Article) or Article 8.5, or so received pursuant to Section 6.09 (or its predecessor Section), but, in the case of cash so received pursuant to Section 6.09 (or its predecessor Section), only to the extent that such moneys have been withdrawn or otherwise applied pursuant to Article 9;

(x) the amount of any cash or purchase money obligations at the time held by the trustee or other holder of a prior lien which we're received by such Trustee or other holder on or after January 1, 1967 on a release of, or as the proceeds of insurance on, or the proceeds of the taking by eminent domain or purchase by any governmental or public body, authority, agency or licensee of, or the proceeds of any other sale, disposition or change of, any mortgaged property;

(xi) $191,000,000, representing the aggregate net amount of credit for property available at January 1, 1967 under Section 3.05(1) (or its predecessor Section);

(xii) the total amount of bondable property additions theretofore specified in item (xv) of certificates complying with the requirements of this Subdivision (1) , as from time to time amended, filed with the Trustee as a basis for (A) the authentication and delivery of bonds under Section 3.54, (B) the withdrawal of cash under Section 3.55, Section 3.56, Section 6.06, Section 6.14 or Section 9.03, or (C) credit under Section 3.55, Section 6.06, Section 6.14 or Section 8.56, less the total amount of bondable property additions specified in certificates filed pursuant to Section 6.06 as a basis for a withdrawal of cash thereunder or for credit thereunder which have been offset in accordance with the provisions of said Section;

(xiii) the greater of (A) the replacement fund requirement for the period from January 1, 1967 to and including the date of the certificate, and (B) the aggregate amount of retirements during such period;

(xiv) the amount shown by the certificate to be available for use as bondable property additions under the Mortgage (which shall be equal to (A) the amount set out in item (viii) of the certificate plus the sum of the amounts set out in items (ix), (x) and (xi) thereof, (B) reduced by the sum of the amounts set out in items (xii) and (xiii) thereof);

(xv) the amount of bondable property additions made the basis for the application of which the certificate is a part, which shall not exceed the amount set out in item (xiv) of the certificate.

Each such certificate which contains a certification of property additions in item (ii) or (iii) thereof shall contain a description of such property additions. Such description shall be sufficient if given, either:

(A) by stating the descriptive name or title of the account or accounts under the Uniform System, or

(B) by furnishing the descriptive title of the project or other improvement, extension, addition or replacement.

Each certificate filed complying with the requirements of this Subdivision (1) which includes a certification of property additions in item

(ii) or (iii) thereof shall state that each such property addition included in item (ii) or (iii) thereof has not previously been included in a certificate filed complying with the requirements of this Subdivision (1). However the inclusion of a particular property addition in a certificate filed complying with the requirements of this Subdivision (1) shall not affect the availability of such property addition for use under Section 3.05.

In the event any bondable property certificate which includes a certification of property additions in item (ii) or (iii) thereof shows an amount in item (xiv) thereof as being available for use as bondable property additions which exceeds the amount stated in item (xv) thereof, and if either:

(A) the amount of such excess (the "excess amount") is greater than 2% of the aggregate principal amount of bonds outstanding at the time of the filing of such certificate (the "excess certificate"); or

(B) the aggregate of the amounts specified as a basis for action in item (xv) of the bondable property certificates filed during the three years next succeeding the delivery of the excess certificate is less than the excess amount;

thereafter (i.e., after the filing of the excess certificate if condition (A) is applicable, or after three years following the filing of the excess certificate if condition (B) is applicable) and until the aggregate of the amounts specified as a basis for action in item (xv) of the bondable property certificates filed after the delivery of the excess certificate at least equals the excess amount, the Company shall be required to deliver to the Trustee at the time of each filing of a bondable property certificate a further independent engineer's certificate and/or engineer's certificate, as appropriate, as to the fair value of all property additions included in item (ii) or (iii) of the excess certificate. If any such further certificate states a lower fair value for the property additions to which it relates than was stated in the similar certificate filed with the excess certificate, the amount of bondable property additions available for use under the Mortgage shall be reduced by the amount of the difference and such reduction shall appropriately be taken into account in the current bondable property certificate and each subsequent certificate.

(2) In case any property additions are included in item (ii) of a certificate then being filed with the Trustee pursuant to Subdivision (1) of this Section 3.57, and not otherwise, there shall be furnished an independent accountant's certificate, dated not more than ninety days prior to the date of filing thereof with the Trustee, stating the cost of such property additions.

(3) In case any property additions are included in item (ii) of a certificate then being filed with the Trustee pursuant to Subdivision (1) of this Section 3.57, or if required by the further provisions of Subdivision (1), and not otherwise, there shall be furnished an independent engineer's certificate, dated not more than ninety days prior to the date of filing thereof with the Trustee, stating the signer's opinion of the fair value of such property additions.

(4) In case any property additions are included in item (iii) of a certificate then being filed with the Trustee pursuant to Subdivision (1) of this Section 3.57, or if required by the further provisions of Subdivision (1), and not otherwise, there shall be furnished an engineer's certificate, dated not more than ninety days prior to the date of filing thereof with the Trustee, stating the signer's opinion of the fair value of such property additions.

(5) In case any property additions are included in items (ii) or (iii) of a certificate then being filed with the Trustee pursuant to Subdivision (1) of this Section 3.57, and not otherwise, there shall be furnished an opinion of counsel stating that such property additions (except such thereof as have been retired or otherwise disposed of prior to the date of such opinion) are subject to the direct first mortgage lien of the Mortgage, subject only to permitted liens and specified prior liens.

SECTION 3.58. *Net Earnings Requirement*. No bonds shall be authenticated and delivered under Section 3.54, Section 3.55 or Section 3.56 (or under Section 3.52 or Section 3.53 if the conditions stated in clause (b) thereof respectively shall be applicable) unless the Trustee shall have received an accountant's certificate, dated the date of the Company's application pursuant to Section 3.51 (1), showing in reasonable detail that the net earnings of the Company during a period of twelve consecutive calendar months during the

period of fifteen consecutive calendar months immediately preceding the first day of the month in which the application for additional bonds is made ate at least twice the annual interest requirements of the Company; provided that such certificate shall be an independent accountant's certificate if the aggregate principal amount of (i) the bonds for which application is then being made, and (ii) all other bonds authenticated and delivered under the Mortgage since the commencement of the then current calendar year, is 10% or more of the aggregate principal amount of bonds then outstanding.

As used in this Section, the term "net earnings" shall mean the amount of income for a period of twelve consecutive calendar months remaining after deducting from the Company's gross operating revenues all operating expenses of the Company (excluding taxes measured by or dependent on net taxable income), and after adding or deducting, as appropriate, net nonoperating income or loss, all as computed in accordance with the Uniform System; provided that:

(1) the amount of net non-operating income or loss to be taken into account in determining net earnings for any period shall not exceed 10% (or such higher percent not to exceed 20%, as shall be authorized by the Securities and Exchange Commission or by any successor commission thereto, under the Public Utility Holding Company Act of 1935) of an amount determined by deducting such operating expenses from such gross operating revenues for the 'period in question;

(2) in computing net earnings for any period, the amount, if any, charged to income or earned surplus for such period for electric or gas plant acquisition adjustments shall be included in operating expenses in computing net earnings for the period to the extent that, and only to the extent that, the current provision for depreciation with respect to depreciable property shall be insufficient to permit the write-off of depreciable property (together with amounts classified as plant acquisition adjustments) at the expiration of the estimated useful life thereof;

(3) if for any period the replacement fund requirement exceeds the sum of (a) the amount included in operating expenses for depreciation, and (b) the amount required to be so included pursuant to paragraph (2) of this definition on account of acquisition adjustments, such excess shall be included in operating expenses in computing net earnings for the period; and

(4) if any property owned by the Company on the date of any computation of net earnings shall consist of property formerly operated by others and acquired by the Company during or after the period covered by such certificate, the net earnings of such property (computed as nearly as practicable in the manner herein specified for the computation of the net earnings of the Company) during such period or such part of such period as shall have preceded the acquisition thereof by the Company, to the extent that the same have not otherwise been included and can be determined, shall be treated as net earnings of the Company for all purposes of this Section; and the net earnings which can be determined of any property disposed of by the Company during or after such period shall not be treated as net earnings of the Company.

Further, as used in this Section, "annual interest requirements" means the annual interest charges on all bonds and all prior lien obligations which will be outstanding immediately after the authentication and delivery of the additional bonds for which application is currently being made.

ARTICLE 4.

Redemption of Bonds.

SECTION 4.01. *Method of Redemption*. In the creation of any series of bonds hereunder the Company may reserve the right to redeem, before maturity, all or any part of the bonds of such series at such time or times and on such terms as the Board may determine and as shall be appropriately expressed in each of the bonds of such series.

In case the Company shall desire to exercise such right to redeem and pay off all, or, as the case may be, any part of the bonds of a particular series in accordance with the right reserved so to do, it will publish in at least one daily newspaper of general circulation published in the Borough of Manhattan, in the City of New York, and in at least one daily newspaper of general circulation published in the City of Boston, Massachusetts, the first such publication to be at least thirty days prior to the date fixed for payment, and thereafter publication to be made at least once each week during the last four calendar weeks preceding said redemption date, a notice to the

effect that the Company has elected to redeem and pay off all the bonds of such series or a part thereof, as the case may be, on such date, specifying in case of partial redemption the serial numbers of the coupon bonds and registered bonds without coupons to be redeemed, and of the registered bonds without coupons to be redeemed in part only, and in every case stating that on said date there will become due and payable upon each of the bonds, or, in case of partial redemption, upon each coupon bond and upon each registered bond without coupons or portion thereof, so to be redeemed, at the office of the Trustee, the principal thereof with such premium, if any, as is specified in such bonds, together with the accrued interest to such date, and that from and after said date interest thereon will cease to accrue; provided, however, that such notice by publication may be omitted (and only the notice by mail required by the next sentence shall be required) in case all the bonds to be redeemed are fully registered bonds or coupon bonds registered as to principal of a series originally issued after April 1, 1967. Similar notice shall be sent by the Company through the mails, postage prepaid, at least thirty days prior to such redemption date, to the holders of registered bonds without coupons and to the registered holders of coupon bonds so to be redeemed to the addresses that shall appear upon the transfer register. In case the Company shall have elected to redeem and pay off less than al! the outstanding bonds of any series it shall, in each such instance, at least ten days before the date upon which the first publication of the notice of redemption hereinbefore mentioned is required to be made, notify in writing the Trustee of its said election and of the aggregate principal amount of bonds of such series to be redeemed, and thereupon the Trustee shall draw by lot, in any manner by it deemed proper, the distinguishing numbers of bonds of such series equal to such aggregate principal amount. Each registered bond shall be represented in any such drawing by a lot for each $1,000 of principal of such registered bond. The Trustee shall, within five days after receiving the notice aforesaid, notify the Company in writing what bonds shall have been so drawn. The notice of redemption hereinbefore mentioned shall specify the respective numbers of the registered bonds so drawn, in whole or in part, as well as the serial numbers of the coupon bonds so drawn, and in the case of any registered bonds without coupons which are to be redeemed in part only, said notice shall specify the respective portions of the principal amount thereof to be redeemed, and state that upon presentation of such registered bonds for redemption, new bonds of the same series of an aggregate principal

amount equal to the unredeemed portions of such registered bonds will be issued in lieu thereof. The Company shall execute and the Trustee shall authenticate and deliver to the registered holder thereof, or on his order, and at the expense of the Company, a new bond, or new bonds, for the amount of surrendered registered bonds, less the principal amount paid on surrender and partial payment of the bonds so partially redeemed.

Before such redemption date specified in such notice the Company shall deposit with the Trustee a sum of money sufficient to redeem the bonds so designated for redemption and to pay the interest due thereon up to such redemption date to be held for account of the holders thereof and to be paid to them respectively upon presentation and surrender of said bonds with all unpaid coupons. From and after the redemption date specified in the notice above provided for (unless the Company shall fail to deposit with. the Trustee the necessary funds as above provided) no further interest shall accrue upon any of the bonds so to be redeemed (or, in the case of registered bonds, only a portion of the face amount of which is to be redeemed, on such portion thereof), and anything in said bonds or in such coupons or in the Mortgage to the contrary notwithstanding, any coupons for interest pertaining to any such bonds and maturing after said date shall become and be null and void. If upon said redemption date any bonds so called for redemption shall not be presented for payment but the coupons due on said date attached to any such coupon bonds shall be presented or claim made for payment of interest on any such bonds as may be fully registered without coupons, the Company covenants that it will, if and when it is informed of the names and addresses of the parties who presented such coupons or claims for interest, notify such parties in writing of the fact that the bonds to which such coupons or claims for interest pertained have been called for redemption on said redemption date, and that no further interest will accrue upon such bonds or, in the case of fully registered bonds, upon the portion of the principal amount thereof which may have been called for redemption.

SECTION 4.02. *Redemption of All Bonds*. On the deposit with the Trustee of the amount necessary so to redeem all the outstanding bonds secured by the Mortgage (if they shall be redeemable and shall all have been duly called for redemption) together with proof by affidavit that said notice or notices of redemption have been given as hereinbefore provided for, and on payment to the Trustee of all its costs, charges and expenses in relation thereto or otherwise under the Mortgage, and on delivery to the Trustee of

(i) an officer's certificate stating that the conditions precedent specified in this Article 4 have been complied with, and (ii) an opinion of counsel stating that in his opinion said conditions precedent have been complied with, the Trustee shall cancel and satisfy the Mortgage and cause the same, at the expense of the Company, to be discharged of record, and shall assign or cause to be assigned and shall deliver to the Company or upon its order all securities and moneys then held by the Trustee under the provisions hereof other than the moneys deposited under this Section 4.02. The moneys so deposited with the Trustee shall be applied by it to the payment of the bonds issued under the Mortgage at the redemption rate or rates with accrued interest to the interest day or days designated for redemption.

SECTION 4.03. *Redeemed Bonds To Be Cancelled*. All bonds redeemed and paid under this Article 4 shall be cancelled and, on demand, surrendered to the Company.

ARTICLE 5

Bondholders' Lists and Reports by the Company and the Trustee.

SECTION 5.01. *List of Names and Addresses*. The Company will, so long as any bonds are outstanding under the Mortgage, furnish or cause to be furnished to the Trustee between April 15 and May 1, and between October 15 and November 1, in each year, and at such other times as the Trustee may request in writing, within thirty days after the receipt by the Company of any such request, a list in such form as the Trustee may reasonably require containing all the information in the possession or control of the Company or of any of its paying agents, as to the names and addresses of the holders of bonds obtained since the date as of which the next previous list, if any, was furnished. Any such list shall be dated as of a date not more than fifteen days prior to the time such information is furnished or caused to be furnished, and need not include information received after such date.

SECTION 5.02. *Retention and Use of Lists*. (a) The Trustee shall preserve, in as current a form as is reasonably practicable, all information as to the names and addresses of the bondholders (i) contained in the most recent list furnished to it as provided in Section 5.01, (ii) received by it iii the capacity of paying agent under the Mortgage, if and when acting in such

capacity, and (iii) filed with it within two preceding years pursuant to Section 5.04 (c) (2). The Trustee may (1) destroy any list furnished to it as provided in said Section 5.01 upon receipt of a new list so furnished; (2) destroy any information received by it as paying agent for any series of bonds upon delivering to itself as Trustee, not earlier than forty-five days after an interest payment date of the bonds of such series, a list containing the names and addresses of the holders of bonds of such series obtained from such information since the delivery of the next previous list, if any, with respect to such series; (3) destroy any list delivered to itself as Trustee which was compiled from information received by it as such paying agent upon the receipt of a new list so delivered with respect to the same series; and (4) destroy any information received by it pursuant to Section 5.04(c)(2), but not until two years after such information has been filed with it.

(b) In case three or more holders of bonds outstanding under the Mortgage (hereinafter referred to as "applicants") apply in writing to the Trustee, and furnish to the Trustee reasonable proof that each such applicant has owned one or more bonds outstanding under the Mortgage for a period of at least six months preceding the date of such application, and such application states that the applicants desire to communicate with other holders of bonds with respect to their rights under the Mortgage or under the bonds, and is accompanied by a copy of the form of proxy or other communication which such applicants propose to transmit, then the Trustee shall, within five business days after the receipt of such application, at its election, either

(1) afford to such applicants access to all information preserved at the time by the Trustee in accordance with the provisions of subsection (a) of this Section and to the names and addresses of the holders of registered bonds without coupons and of coupon bonds registered as to principal; or

(2) inform such applicants as to the approximate number of holders of bonds whose names and addresses appear in the information preserved at the time by the Trustee in accordance with the provisions of subsection (a) of this Section and as to the approximate number of holders of registered bonds without coupons and of coupon bonds registered as to principal, and as to the approximate cost of mailing to such bondholders the form of proxy or other communication, if any, specified in such application.

If the Trustee shall elect not to afford to such applicants access to such information, the Trustee shall, upon the written request of such applicants, mail to each bondholder whose name and address appear in the information preserved at the time by the Trustee in accordance with the provisions of subsection (a) of this Section, a copy of the form of proxy or other communication which is specified in such request, with reasonable promptness after a tender to the Trustee of the material to be mailed and of payment, or provision for the payment, of the reasonable expenses of mailing, unless within five days after such tender the Trustee shall mail to such applicants, and file with the Securities and Exchange Commission together with a copy of the material to be mailed, a written statement to the effect that, in the opinion of the Trustee, such mailing would be contrary to the best interests of the bondholders, or would be in violation of applicable law. Such written statement shall specify the basis of such opinion. If said Commission, after opportunity for a hearing upon the objections specified in the written statement so filed, shall enter an order refusing to sustain any of such objections, or if, after the entry of an order sustaining one or more of such objections, said Commission shall find, after notice and opportunity for a hearing, that all the objections so sustained have been met, and shall enter an order so declaring, the Trustee shall mail copies of such material to all such bondholders with reasonable promptness after the entry of such order and the renewal of such tender; otherwise the Trustee shall be relieved of any obligation or duty to such applicants respecting their application.

(c) The Trustee shall not be held accountable by reason of the mailing of any material pursuant to any request made under subsection (b) of this Section.

SECTION 5.03. *Furnishing of Reports*. (a) The Company will file with the Trustee within fifteen days after the Company is required to file the same with the Securities and Exchange Commission, copies of the annual reports and of the information, documents, and other reports (or copies of such portions of any of the foregoing as such Commission may from time to time by rules and regulations prescribe) which the Company may be required to file with such Commission pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934; or, if the Company is not required to file information, documents, or reports pursuant to either of such sections, then to file with the Trustee and the Securities and Exchange Commission, in accordance with rules and regulations prescribed from time

to time by said Commission, such of the supplementary and periodic information, documents, and reports which may be required pursuant to Section 13 of the Securities Exchange Act of 1934 in respect of a security listed and registered on a national securities exchange as may be prescribed from time to time in such rules and regulations;

(b) The Company will file with the Trustee and the Securities and Exchange Commission, in accordance with the rules and regulations prescribed from time to time by said Commission, such additional information, documents and reports with respect to compliance by the Company with the conditions and covenants provided for in the Mortgage as may be required from time to time by such rules and regulations;

(c) The Company will transmit to the holders of bonds in the manner and to the extent provided in Section 5.04 (c) with respect to reports pursuant to Section 5.04(a), such summaries of any information, documents and reports required to be filed by the Company pursuant to subsections (a) and (b) of this Section as may be required by the rules and regulations prescribed from time to time by the Securities and Exchange Commission; (d) The Company will furnish to the Trustee (1) with or as a part of each annual report and each other document or report filed with the Trustee pursuant to subsection (a) or (b) of this Section, an officer's certificate stating that in the opinion of the signers such annual report or other document or report complies with the requirements of such subsection (a) or (b) and (2) after the Company shall have mailed or caused to be mailed to holders of bonds any summary of information, documents or reports pursuant to subsection (c) of this Section, a like certificate stating that in the opinion of the signers such summary complies with the requirements of such subsection (c).

SECTION 5.04. *Reports by Trustee*. (a) The Trustee shall transmit on or before November 15 in each year, to the bondholders as hereinafter in this Section provided, a brief report as of the preceding September 15 with respect to

(1) its eligibility under Section 11.14 and its qualifications under Section 11.11, or in lieu thereof, if to the best of its knowledge it has continued to be eligible and qualified under such Sections, a written statement to such effect;

(2) the character and amount of any advances (and if the Trustee elects so to state, the circumstances surrounding the making thereof) made by the Trustee, as such, which remain unpaid on the date of such report, and for the reimbursement of which it claims or may claim a lien or charge, prior to that of the bonds on the trust estate or on property or funds held or collected by it as Trustee, if such advances so remaining unpaid aggregate more than 1/2% of the aggregate principal amount of the bonds outstanding on the date of such report;

(3) the amount, interest rate, and maturity date of all other indebtedness owing by the Company or any other obligor upon the bonds to the Trustee in its individual capacity on the date of such report, with a brief description of any property held as collateral security therefor, except an indebtedness based upon a creditor relationship arising in any manner described in paragraphs (2), (3), (4), or (6) of subsection (b) of Section 11.12;

(4) the property and funds physically in the possession of the Trustee, as such Trustee, or of a depositary for it, on the date of such report;

(5) any release, or release and substitution, of property subject to the lien of the Mortgage (and the consideration therefor, if any) which it has not previously reported; provided, however, that to the extent that the aggregate value as shown by the release papers of any or all of such released properties does not exceed an amount equal to 1% of the aggregate principal amount of bonds then outstanding, the report need only indicate the number of such releases, the total value of property released as shown by the release papers, the aggregate amount of cash and obligations secured by purchase money mortgages received and the aggregate value of property received in substitution therefor as shown by the release papers;

(6) any additional issue of bonds which it has not previously reported; and

(7) any action taken by the Trustee in the performance of its duties under the Mortgage which it has not previously reported and which in its opinion materially affects the bonds, or the trust estate, except action in respect of a default, notice of which has been or is to be withheld by it in accordance with the provisions of Section 5.05.

(b) The Trustee shall transmit to the bondholders as hereinafter provided, a brief report with respect to

(1) the release, or release and substitution, of property subject to the lien of the Mortgage (and the consideration therefor, if any) unless the fair value of such property, as shown by the release papers, is less than 10% of the aggregate principal amount of bonds outstanding under the Mortgage at the time of such release, or such release and substitution, such report to be so transmitted within ninety days after such time; and

(2) the character and amount of any advances (and if the Trustee elects so to state, the circumstances surrounding the making thereof) made by the Trustee, as such, since the date of the last report transmitted pursuant to the provisions of subsection (a) of this Section, for the reimbursement of which it claims or may claim a lien or charge, prior to that of the bonds on the trust estate or on property or funds held or collected by it as Trustee, and which it has not previously reported pursuant to this paragraph, if such advances remaining unpaid at any time aggregate more than 10% of the aggregate principal amount of bonds outstanding at such time, such report to be transmitted within ninety days after such time.

(c) Reports pursuant to this Section shall be transmitted by mail-

(1) to all registered holders of bonds, as the names and addresses of such holders appear upon the registration books of the Company;

(2) to such holders of bonds as have, within two years preceding such transmissions, filed their names and addresses with the Trustee for that purpose; and

(3) except in the case of reports pursuant to subsection (b) of this Section, to each bondholder whose name and address is preserved at the time by the Trustee, as provided in subsection (a) of Section 5.02.

(d) A copy of each such report shall, at the time of such transmission to bondholders, be filed by the Trustee with each stock exchange upon which the bonds are listed and also with the Securities and Exchange Commission.

(e) For the purpose of this Section, all bonds which have been authenticated and delivered and not returned to the Trustee and cancelled, shall be deemed to be outstanding.

SECTION 5.05. *Notice of Default.* The Trustee shall, within ninety days after the occurrence thereof, give to the bondholders, in the manner and to the extent provided in Section 5.04(c), notice of all defaults known to the Trustee, unless such defaults shall have been cured before the giving of such notice (the term "defaults" for the purposes of this Section being hereby defined to be the events specified in Section 10.02, not including any periods of grace provided for therein) ; provided that, except in the case of default in the payment of the principal of or interest on any of the bonds, or in the payment of any sinking fund installment, the Trustee shall be protected in withholding such notice if and so long as the Board of Directors, the Executive Committee, or a trust committee of directors and/or responsible officers, of the Trustee in good faith determine that the withholding of such notice is in the interests of the bondholders.

ARTICLE 6.

Particular Covenants of the Company.

The Company hereby covenants and agrees as hereinafter in this Article set forth that:

SECTION 6.01. *To Pay Principal and Interest; Not to Extend or Refund Coupons.* It will duly and punctually pay the principal and interest of every bond authenticated and delivered by the Trustee under the Mortgage, at the dates, place and in the manner mentioned in such bonds or any coupons thereto belonging, according to the true intent and meaning thereof. The interest on the coupon bonds until maturity shall be payable only upon the presentation and surrender of the several coupons for such interest as they respectively mature and, when paid, such coupons shall forthwith be cancelled. The interest on the registered bonds without coupons shall be payable only to the registered holders thereof.

It will not directly or indirectly extend, or assent to the extension of, the time for payment of any coupon or claim for interest on any bond secured

hereby, and it will not, directly or indirectly, be a party to any arrangement therefor by purchasing or funding said coupons or claims for interest or in any other manner.

SECTION 6.02. *Paying Agencies*. At all times, until the payment of the bonds issued hereunder, it will cause an office or agency to be maintained by it in the Borough of Manhattan, City of New York, and in any other place or places designated in the bonds, for the payment of the principal and/or interest of the bonds and where notices and demands in respect of the bonds and/or interest thereon may be served, and will, by written notice, designate such office or agency to the Trustee. In default of any such office or agency, presentation for payment may be made and notice and demand served at the principal office in said Borough of Manhattan of the Trustee or any successor to it in the trust.

It will cause any paying agent (other than the Company and the Trustee)heretofore or hereafter appointed by it to execute and deliver to the Trustee an instrument in which it shall agree with the Trustee, subject to the provisions of this Section, (l) that such paying agent shall hold in trust for the benefit of the bondholders or the Trustee all sums held by such paying agent for the payment of the principal of or interest or premium on any bonds outstanding under the Mortgage; and (2) that such paying agent shall give the Trustee notice of any failure by the Company or any other obligor upon the bonds to make payment of the principal of or interest or premium on any such bond, and of any default by the Company or any other obligor upon the bonds in the making of any such payment. Such paying agent shall not be obligated to segregate such sums from other funds of such paying agent, except to the extent required by law.

If the Company acts as its own paying agent, it shall, on or before each date on which the principal of, or an installment of interest or the premium on, any bond outstanding under the Mortgage becomes due, set aside and hold in trust for the benefit of the bondholders or the Trustee a sum sufficient to pay such principal or interest or premium so becoming due on any such bond and shall give to the Trustee notice of such action or of its failure to take such action.

SECTION 6.03. *Further Assurances*. (a) It will at any and all times do, execute, acknowledge and deliver, or will cause to be done, executed,

acknowledged and delivered by any other corporation or person obligated to the Company so to do, all and every such further acts, deeds, conveyances, mortgages and transfers and assurances as the Trustee shall reasonably require for the better assuring, conveying, mortgaging, assigning and confirming unto the Trustee all and singular the hereditaments, the premises, estates and property hereby conveyed or assigned, or intended so to be, or which the Company may hereafter become bound to convey or assign to the Trustee and to transfer to any successor trustee such premises, estates and property.

(b) In the event nuclear core elements comprising all or a portion of an inventory of such elements which has been made the basis of the issue of bonds under Section 3.55 are removed from the site of the Company's nuclear generating unit for which such inventory was obtained, the Company will take all such action as may be required in any jurisdiction to which such elements are removed to preserve and protect the lien of the Mortgage on such elements, and the priority of such lien on such elements, unless either (i) such elements are released from the lien hereof pursuant to Article 8 or Article 8.5, or (ii) such elements are sold, exchanged, disposed of or removed pursuant to Section 8.03 or Section 8.53(h).

SECTION 6.04. *Warranty of Title*. It has good title to and is possessed of the lands and other property described in the granting clauses hereof as owned by the Company and thereby granted, and the Company will warrant and defend the title to said lands and other property as well as to any lands and other property hereafter made subject to the lien of the Mortgage, to the Trustee, its successors in the trust and its and their assigns for the benefit of the holders of bonds issued hereunder against claims and demands of all persons whomsoever; subject, however, insofar as affected thereby, to the lien described or referred to in the granting clause hereof and in the case of any such lands and other property subjected after May 1, 1921 to the lien of the Mortgage, to the liens and encumbrances thereon, if any, at the time they shall become subject to the lien of the Mortgage.

SECTION 6.05. *Prior liens*. (a) It will not voluntarily create, or suffer to be created, any debt, lien or charge having priority to the lien of the Mortgage, upon the trust estate, but it shall not be required to pay any such debt, lien or charge so long as it shall, in good faith and by appropriate

proceedings, contest the validity thereof, unless thereby, in the judgment of the Trustee, the security afforded by the Mortgage will be materially endangered.

(b) Until the Second Effective Date (but not thereafter), it will not increase the outstanding issue of bonds under any underlying mortgage, now or hereafter a lien upon the mortgaged premises or any part thereof, and it will not extend or consent to the extension of the time of payment of the principal of any bonds secured by any such underlying mortgage, and before or at the maturity thereof will pay or cause to be paid the principal of, or will acquire and pledge hereunder, all such bonds and, until paid or discharged at maturity, or otherwise will, except as provided in paragraph (3) of Section 3.04, pay the interest thereon or cause it to be paid at the times and at the place or places therein, or in the coupcn1s attached thereto set forth.

(c) It will cause all prior lien obligations to be paid in accordance with their terms at or before the maturity thereof, and will duly and punctually perform all the conditions imposed upon it by any prior lien, and will not permit any default under any prior lien to occur or continue for the period of grace specified therein.

It will not permit any increase in the aggregate principal amount of the outstanding indebtedness secured by any prior lien, other than in respect of interest accrued thereon but not yet due, unless

(i) the additional obligations representing such increase are issued in exchange for or in lieu of outstanding obligations on the exercise by the holder of such outstanding obligations of a right possessed by such holder at the date of acquisition by the Company of the property subject to such prior lien, or

(ii) the additional obligations representing such increase are deposited with the Trustee pursuant to Section 6.15 hereof, or

(iii) the additional obligations representing such increase are deposited with the trustee or other holder of another prior lien then existing upon the same property as that mortgaged or pledged to secure the additional obligations so deposited (under conditions such that no transfer of ownership or possession of such additional obligations by

the trustee or other holder of such prior lien is permissible except to the Trustee hereunder to be held subject to the provisions of Section 6.15 hereof, or to the trustee or other holder of some other prior lien upon the same property for cancellation or to be held uncancelled under the terms of such other prior lien under like conditions).

It will not apply under any provision of the Mortgage on the basis of any additional prior lien obligations which are permitted to be incurred pursuant to clause (ii) or (iii) of the preceding sentence for the authentication and delivery of any bonds, or the withdrawal of cash, or the release of property, or for any other credit with respect to such additional prior lien obligations; nor will it apply, on the basis of any such additional prior lien obligations, under any provision of any prior lien for the withdrawal of cash or securities held by the trustee or other holder :of such prior lien, unless such cash or securities so withdrawn shall be deposited with the Trustee hereunder (unless such cash or securities are required to be deposited with the trustee or other bolder of some other prior lien upon the same property), to be held as part of the trust estate, and thereafter to be withdrawn, used or applied, in the manner, to the extent, and for the purposes and subject to the conditions provided in Article 9.

It will not reissue or otherwise dispose of any prior lien obligations which it may acquire, provided that nothing in this paragraph (c) shall prevent the retirement of any such prior lien obligation or the use of any such prior lien obligation under the Mortgage.

SECTION 6.06. *Renewal and Replacement Fund*. On or before May 1 of each year beginning with the year 1968, it will deliver to the Trustee a maintenance certificate which shall be dated within thirty days of the date of delivery to the Trustee and shall state:

(i) the replacement fund requirement for the period subsequent to December 31, 1966, and prior to the January 1 next preceding the date of the certificate;

(ii) the amount specified pursuant to item (i) in the maintenance certificate, if any, filed in the preceding calendar year;

(iii) the difference between the amount specified in item (i) above and the amount specified in item (ii) above;

(iv) the amount expended by the Company for property additions subsequent to December 31, 1966, and prior to the January 1 next preceding the date of such maintenance certificate;

(v) the amount specified pursuant to item (iv) in the maintenance certificate, if any, filed in the preceding calendar year;

(vi) the difference between the amount specified in item (iv) above and the amount specified in item (v) above;

(vii) any available replacement credit, as hereinafter defined, and the computation thereof; and

(viii) the replacement credit or replacement deficit as hereinafter defined.

The amount "expended by the Company for property additions", for purposes of this Section, shall not include (a) the amount of any prior lien obligation secured by a prior lien on property acquired, (b) any amount on account of property additions acquired by merger or consolidation, or which were operated, within six months prior to the date of acquisition thereof by the Company, by a person or persons other than the Company in a business similar to that in which they are to be used or operated by the Company, or (c) any amount expended for the acquisition of any property disposed of by the Company within the year immediately preceding such acquisition. However, if the Company acquires any property addition subject to a prior lien, any payments made thereafter by the Company in reduction of the prior lien obligation secured by such lien shall be deemed, for purposes of this Section, to have been "expended" for a property addition.

The term "replacement credit" shall mean the excess of the sum of the amounts stated pursuant to paragraphs (vi) and (vii) above over the amount stated pursuant to paragraph (iii) above, and the term "available replacement credit" shall mean the amount of the replacement credit, if any, stated in paragraph (viii) of the last maintenance certificate theretofore filed, less the principal amount of bonds or refundable prior lien obligations and cash thereafter withdrawn and the amount of bondable property additions thereafter offset upon the basis of such replacement credit as hereinafter in this Section provided.

The term "replacement deficit" shall mean the amount by which the amount stated pursuant to paragraph (ill) above exceeds the sum of the amounts stated pursuant to paragraphs (vi) and (vii) above.

In case any maintenance certificate shows a replacement deficit; the Company will, concurrently with the filing of such certificate, satisfy such replacement deficit by any one or more of the following methods:

(1) depositing cash with the Trustee;

(2) depositing with the Trustee outstanding bonds or refundable prior lien obligations which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53; or

(3) specifying to the Trustee bondable property additions.

For the purpose of computing the amount of any deposit or credit for the purposes of this Section, bonds or refundable prior lien obligations deposited shall be included at the principal amount thereof, and credit shall be allowed for an amount equal to 100% of bondable property additions.

In the event the Company desires to specify bondable property additions under this Section to satisfy a replacement deficit or as the basis for a withdrawal of cash, it shall deliver to the Trustee a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57. If, in satisfaction of a replacement deficit or as a basis for the withdrawal of cash under this Section or to offset a prior certification of bondable property additions, the Company deposits with the Trustee outstanding bonds or refundable prior lien obligations which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53, it shall deliver to the Trustee the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earnings requirement of Section 3.58 shall be required.

The Trustee shall hold any cash deposited with it under the provisions of this Section as part of the trust estate until paid out as hereinafter provided. Upon delivery to the Trustee of an application, signed by the President or a Vice-President of the Company, cash deposited under the provisions of this Section may

(1) be withdrawn by the Company in an amount equal to any available replacement credit; or

(2) be withdrawn by the Company in an amount equal to 100% of bondable property additions; or

(3) be used or applied as provided in Section 9.04, except that any premium required to be paid to purchase or redeem bonds shall be paid out of funds held by the Trustee under this Section and the Company shall not be required to furnish the Trustee with additional funds for such purpose or to reimburse the Trustee or the replacement fund for moneys so paid out; or

(4) be withdrawn on the basis of a deposit of bonds or refundable prior lien obligations which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53.

The amount of bondable property additions which has been specified to satisfy any replacement deficit or to withdraw any cash deposited with the Trustee pursuant to this Section may be offset, for the purpose of computing thereafter the amount of bondable property additions, in an amount equal to any available replacement credit or to the principal amount of outstanding bonds or refundable prior lien obligations deposited with the Trustee for such purpose which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53. Such offset shall become effective upon the filing with the Trustee of an officers' certificate stating the amount of bondable property additions theretofore specified for such purposes to be offset and the manner in which such offset is to be effected. If such offset is to be effected by the deposit of bonds or refundable prior lien obligations, such officers' certificate shall be accompanied by such bonds or refundable prior lien obligations.

Bonds or refundable prior lien obligations deposited with or purchased or redeemed by the Trustee pursuant to this Section shall be held by the Trustee until withdrawn as hereinafter provided and, while so held, shall not be made the basis for the authentication of bonds, the withdrawal, use or application of cash or the release of property, under any of the provisions of the Mortgage, or used to satisfy a replacement deficit or to satisfy any other requirements hereof. Any bonds or refundable prior lien obligations deposited with or

purchased or redeemed by the Trustee pursuant to this Section may be Withdrawn by the Company in principal amount equal to any available replacement credit, and thereafter the foregoing limitation on the use of such bonds or refundable prior lien obligations shall cease to be applicable. Such withdrawal shall be permitted upon the filing with the Trustee of ail officers' certificate stating the principal amount of bonds or refundable prior lien obligations held by the Trustee subject to the provisions of this Section to be withdrawn and the amount of any available replacement credit. No payment by way of principal, interest or otherwise on any bonds or refundable prior lien obligations so held by the Trustee shall be made or demanded by the Trustee while so held and the coupons thereto appertaining as they mature shall be cancelled by the Trustee. Any bonds or refundable prior lien obligations so held by the Trustee shall, if continued to be so held, be cancelled upon -the maturity thereof.

SECTION 6.07. *Payment of Taxes, etc.* It will from time to time pay or cause to be paid all taxes and assessments lawfully levied or assessed upon the property and franchises hereby mortgaged or pledged or intended so to be or upon any part thereof, and upon all other property, income and profits of the Company, when the same shall become lawfully due and payable, and will not suffer any mechanics', laborers', statutory or other similar liens to remain outstanding upon the mortgaged premises and pledged property, or any part thereof, the lien whereof might or could be held to be prior to the lien of the Mortgage; provided, however, that the Company shall have the right to contest by legal proceedings any taxes, assessments or liens not hereby created and pending such contest may delay or defer the payment thereof.

SECTION 6.08. *Maintenance of Property*. (a) It will not, except as herein allowed, do or suffer to be done any act or thing whereby the lien hereof might or could be impaired and it will at all times maintain, preserve and keep the mortgaged premises and every part thereof with the fixtures and appurtenances thereof, in thorough repair, working order and condition; and from time to time will make all needful and proper repairs, renewals, replacements, additions, betterments and improvements, so that at all times the value of the security for the bonds issued hereunder and the efficiency of the property hereby mortgaged shall be fully preserved and maintained.

(b) Until the Second Effective Date (but not thereafter), it will set aside or expend from its gross operating revenues during each month beginning January 1, 1921, for the maintenance and replacement of its properties, an amount equivalent to not less than 10% of its gross operating revenues for such month. Any portion of such aggregate amount not actually expended for current maintenance or for replacements and renewals during any twelve months' period ending December 31 in any year shall be segregated in a special reserve account which shall in subsequent years be used only for maintenance expenditures or for replacements and renewals in excess of the 10% requirement for the current year or for capital expenditures which would otherwise be available as a basis for the issue of bonds hereunder. If during any such year the expenditures of the Company for maintenance, replacements and renewals should in the aggregate exceed an amount equivalent to 10% of its gross operating revenues during said year, any such excess may be credited upon the 10% requirement in subsequent years.

From time to time after January 1, 1924, but not within three years from the last previous determination, such percentage of gross operating revenues may be re-determined, effective as of the first day of the month following such redetermination, by a board of arbitration on application of the Company, notice having been given by the Company to the Trustee, or on the request of the Trustee delivered to the Company or on the request of the holders of at least 10% of all bonds secured hereby then outstanding, notice in such case having been given to the Company and to the Trustee. In case of such application by the Company or the Trustee it shall not be necessary or expected that any notice thereof shall be given to the bondholders by either the Company or the Trustee, except as to any bondholder who has filed with the Trustee a request to be notified.

If arbitration shall be so applied for or requested for the redetermination of such percentage of gross operating revenues, the arbitrators shall be appointed and the arbitration shall proceed in the following manner: Within thirty days after the delivery of such application or request the Company shall select one arbitrator, and the Trustee shall select one arbitrator, and shall notify each other of their selection, and if any bondholders have applied for the arbitration, or filed with the Trustee a request to be notified, the Trustee shall also notify such bondholders. Within ten days additional after the end of the said first period of thirty days the two arbitrators chosen as aforesaid shall select a third arbitrator. If the third arbitrator shall not

be so selected within the said ten days; application may be made by either party to a judge of the United States Court of Appeals for the Second Circuit, or to such other judge as the two arbitrators previously chosen may agree upon, for the appointment of a competent and disinterested person in determining any questions before them, said arbitrators may consider any facts or evidence whatsoever which they in their uncontrolled judgment may deem competent or material, and the decision of a majority of said arbitrators shall be conclusive upon all parties in interest hereunder. Any vacancy in the board of arbitration shall be filled in the manner of the original appointment of the arbitrator whose place shall have become vacant. In case the questions submitted for decision shall not be decided by the board of arbitration and their report filed with the parties thereto 'within sixty days from the date of the selection of the third arbitrator, the arbitrators shall be deemed discharged, and upon request of either party a new arbitration may be had in like manner as aforesaid, subject to the same terms and provisions; provided, however, that if the Company, the Trustee and a majority in principal amount of the bondholders, if any, who applied for any arbitration shall, by writings filed with the Trustee, request that the time allowed for such arbitration be extended, it shall be extended for the shortest period specified in such requests. The expense of such arbitration shall be forthwith paid by the Company. Until such decision has been rendered by such board of arbitration the trustee shall be under no obligation to take any action with regard to the matter in issue or controversy, hut the provisions of the Mortgage relating to default shall not be in any manner suspended nor shall the rights of the Trustee or of the bondholders with respect to any acts or proceedings based upon or pursuant to any default be in any manner delayed or otherwise affected pending any such arbitration or by reason thereof.

(c) Nothing in this Section shall be construed to prescribe or affect in any manner whatsoever the methods and practices of the Company in keeping its books and accounts or as may be prescribed by any governmental authority, or shall impair by any implication the force of the covenant contained in this Section to maintain the property of the Company.

SECTION 6.09. *Insurance*. It will at all times keep such parts of the said mortgaged premises or property as are liable to be destroyed or injured by fire or other casualty insured against loss or damage to the extent that

such property is usually insured, or in lieu of, or supplementing such insurance, it will adopt such other plan or method of protection against loss or damage by fire or other casualty, whether by the establishment of an insurance fund or otherwise, as may be determined by the Board; provided, however, that in the course of substitution of any such other plan or method, the Company will not at any time reduce the aggregate amount of protection of its property against loss below the amount for which such property would have been insured under the provisions of this Section had such plan or method not been adopted. The proceeds of any such insurance, if exceeding in any case of loss the amount of $25,000, shall, if not required to be deposited with the trustee under any mortgage to which said property may be subject prior to the lien of the Mortgage, be paid to the Trustee which shall, at the request of the Company and under its direction, pay over the same to the Company from time to time to reimburse the Company for money spent by it for replacements of or substitutions for the injured or destroyed property, upon receipt by the Trustee of an engineer's certificate stating the fair value to the Company as of the date of the certificate of the replacement or substitution; provided that such certificate shall be an independent engineer's certificate if any portion of the property used to effect such replacement or substitution (A) was operated within six months prior to the date of acquisition thereof by the Company, by a person or persons other than the Company in a business similar to that in which it has been or is to be used or operated by the Company, and (B) has a fair value to the Company, as stated in the certificate required by this clause, of not less than $25,000 and not less than 1% of the aggregate principal amount of the bonds at the time outstanding. Nevertheless the Trustee shall not be obliged to see to the application thereof. In all other cases the proceeds of any such insurance shalt be applied for any of the purposes and in the manner set forth in Article 9, but only upon compliance with the requirements thereof.

SECTION 6.10. *Recording*. (a) It will cause this indenture and every indenture supplemental hereto, to be duly recorded both as a mortgage of real and of personal property, and will comply with the requirements of any and every law affecting the due recording of this indenture or any indenture supplemental hereto, and will do whatever else may be necessary in order to perfect and continue the lien of the Mortgage upon the mortgaged premises.

(b) It will furnish to the Trustee, promptly after the execution and delivery of each indenture supplemental to the Mortgage, an opinion of

counsel either stating that in the opinion of Stich counsel the Mortgage has been properly recorded and filed so as to make effective the lien intended to be created thereby, and reciting the details of such action, or stating that in the opinion of such counsel no such action is necessary to make such lien effective. It shall be a compliance with this subsection (b) if (1) the opinion of counsel herein required to be delivered to the Trustee shall state that the Mortgage has been received for record or filing in each jurisdiction in which it is required to be recorded or filed and that, in the opinion of counsel (if such is the case), such receipt for record or filing makes effective the lien intended to be created by the Mortgage, and (2) such opinion is delivered to the Trustee within such time, following the date of the execution and delivery of each supplemental indenture as shall be practicable having due regard to the number and distance of the jurisdictions in which the Mortgage is required to be recorded or filed.

(c) It will furnish to the Trustee, on or before December 1, 1944, and annually thereafter between September 1 and December 1, an opinion of counsel, either stating that in the opinion of such counsel such action has been taken with respect to the recording, filing, re-recording, and re-filing of the Mortgage as is necessary to maintain the lien of the Mortgage, and reciting the details of such action, or stating that in the opinion of such counsel no such action is necessary to maintain such lien.

SECTION 6.11. *To Comply With All Provisions of Agreements and Leases* . It will punctually perform and comply with all the conditions, covenants, terms, stipulations and provisions of any and all leases, and agreements relating thereto, to which it is a party by assignment, sublease or otherwise, and which are subject to the lien of the Mortgage or to the Company's covenants herein.

SECTION 6.12. *Annual Audit*. It will annually on request of the Trustee, at its own expense, have made by a public accountant selected by the Company and satisfactory to the Trustee, an examination and audit of the accounts of the Company for the period ending on December 31st prior to such request and will furnish to the Trustee a report made by such accountant on the completion of each such examination and audit.

SECTION 6.13. *Dividends*. (a) It will not declare and pay cash dividends upon its common stock in excess of the amount of such surplus income or earnings accumulated since December 31, 1920, as may remain after deducting from the gross operating and non-operating revenues of the Company expenses and charges of the Company of the following nature: operating expenses, all expenditures for current maintenance, replacements and renewals including any amount set aside under the provisions of Section 6.08, any percentages of earnings required to be paid under the terms of any franchise, taxes, interest charges, dividends on preferred stock, including such interest and dividends as have accrued, and all similar charges lawfully entitled to priority over dividends payable to the holders of shares of the common stock of the Company.

(b) It will not, after December 31, 1966 declare or pay any dividends, or make any other distributions (except (1) dividends payable or distributions made in shares of common stock of the Company and (2) dividends or distributions payable in cash in cases where, concurrently with the payment of the dividend or distribution, an amount in cash equal to the dividend or distribution is received by the Company as a capital contribution or as the proceeds of the issue and sale of shares of its common stock), on or in respect of common stock of the Company, or purchase or otherwise acquire or permit a subsidiary to purchase or otherwise acquire for a consideration any shares of common stock of the Company, if the aggregate of such dividends, distributions and such consideration for purchase or other acquisition of shares of common stock of the Company after December 31, 1966, shall exceed

(i) the earned surplus of the Company accumulated after December 31, 1966 (determined in accordance with generally accepted accounting principles and without giving effect to charges to earned surplus on account of such dividends, distributions or acquisitions or on account of the disposition of any amounts which may then be classified by the Company on its books as amounts in excess of the original cost of utility plant or to charges or credits to earned surplus on account of items inherent in the balance sheet at December 31, 1966 or on account of transfers from earned surplus to capital surplus or capital stock accounts), plus

(ii) the earned surplus of the Company accumulated prior to January 1, 1967 in an amount not exceeding $13,500,000, plus

(iii) such additional amount as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission, or by any successor commission thereto, under the Public Utility Holding Company Act of 1935.

For the purposes of this Section, in determining the earned surplus of the Company accumulated after December 31, 1966, there shall be deducted the dividends accruing subsequent to December 31, 1966 on preferred stock of the Company and the total amount, if any, by which the charges to income or earned surplus for the period since December 31, 1966 as provisions for depreciation of utility property shall have been less than the replacement fund requirement for the period. Further, for purposes of this Section, in determining the earned surplus of the Company accruing subsequent to December 31, 1966, no effect shall be given to (1) charges to earned surplus with respect to a distribution of the shares of The Connecticut Gas Company and/or a company to which the Company conveys all or a substantial portion of the properties. used by the Company in the gas business, or (2) charges or credits to earned surplus with respect to a profit or !0ss realized on the sale or other disposition by the Company of (i) all or a substantial portion of the properties used by the Company in the gas business, or (ii) the shares of The Connecticut Gas Company and/or a company to which the Company conveys all or a substantial portion of the properties used by the Company in the gas business. The term "consideration", a!' used in this Section, shall mean cash or fair value if the consideration be other than cash, and the term "provision for depreciation", as used in this Section, shall not be deemed to include provision for the amortization of any amounts classified by the Company on its books as amounts in excess of the original cost of utility plant.

SECTION 6.14. *Sinking and Improvement Fund*. It will, as and for a sinking and improvement fund for the benefit and security of all bonds now or hereafter issued under the Mortgage, so long as any such bonds remain outstanding, deposit cash with the Trustee, on or before May l, 1968, and on or before May 1 in each year thereafter in an amount equal to 1% of the aggregate principal amount of bonds of all series originally

issued under the Mortgage after January 1, 1967 and prior to January 1 of the year in question, after deducting from such aggregate principal amount:

(i) the principal amount of bonds of any such series all of which, prior to January 1 of the year in question, has ceased to be outstanding; and

(ii) with respect to any such series of bonds which remains outstanding in whole or part as of January 1 of the year in question, the principal amount of bonds of that series which, prior to January 1 of that year:

(a) have been deposited with the Trustee for cancellation as the basis for (i) the release of property; (ii) the withdrawal of any cash deposited with the Trustee as insurance proceeds; or (iii) the withdrawal of any cash or purchase money obligations deposited with the Trustee on the release, sale, other disposition or change of, or the taking by eminent domain or purchase by any governmental or public body, authority, agency, or licensee of, any property;

(b) have been purchased or redeemed with moneys deposited with the Trustee as insurance proceeds or on the release, sale, other disposition or change of, or the taking by eminent domain or purchase by any governmental or public body, authority, agency, or licensee of, any property; or

(c) have been pledged to secure indebtedness of the Company but have not otherwise been issued to the public.

The Company may, at its option, credit against the amount of cash required to be deposited pursuant to this Section, an amount equal to 60% (or such higher percent, not to exceed 66 2/3%, as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission or by any successor commission thereto, under the Public Utility Holding Company Act of 1935) of bondable property additions, upon the filing with the Trustee of a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57.

The Company may, at its option, also credit against the amount of cash required to be deposited pursuant to this Section the aggregate principal amount of any bonds or refundable prior lien obligations then deposited with the Trustee which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53 and which the Company elects to make the basis of a credit under this Section. If, in satisfaction of the requirements of this Section, the Company deposits with the Trustee outstanding bonds or refundable prior lien obligations which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53, it shall deliver to the Trustee the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earnings requirement of Section 3.58 shall be required. On or before May 1 of each year beginning May l, 1968, concurrently with the delivery to the Trustee in each such year of the annual maintenance certificate, the Company shall deliver to the Trustee an officer's certificate which shall state:

(i) the aggregate principal amount of bonds of series originally issued under the Mortgage after January l, 1967 and prior to January 1 of the year in question, less the aggregate principal amount of bonds to be deducted therefrom pursuant to the provisions of this Section 6.14;

(ii) the amount of bondable property additions which the Company then elects to make the basis of a credit under this Section 6.14; and

(iii) the aggregate principal amount of bonds or refundable prior lien obligations deposited with the Trustee which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53 and which the Company then elects to make the basis of a credit under this Section 6.14.

All moneys deposited 'by the Company with the Trustee pursuant to this Section shall be held by the Trustee as part of the trust estate until paid out as hereinafter provided, but may, upon receipt by the Trustee of an application signed by the President or a Vice-President of the Company,

(1) be used or applied as provided in Section 9.04; or

(2) be withdrawn by the Company in an amount equal to 60% (or such higher percent, not to exceed 66 2/3%, as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission or by any successor commission thereto, under the Public Utility Holding Company Act of 1935) of bondable property additions, upon receipt by the Trustee of a bondable property certificate, complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57.

SECTION 6.15. *Deposit of Prior Lien Obligations as Security*. If any property additions are subject to a prior lien at the time of their specification in a bondable property certificate, the Company will to the extent permitted by the terms of the instrument creating such prior lien, the terms of the Mortgage and applicable law and regulations cause (a) to be issued in accordance with the terms of the instrument creating such prior lien, a principal amount of prior lien obligations not theretofore issued as near as may be equal to the principal amount of additional bonds to be issued or cash to be withdrawn or credit to be given under the Mortgage against the property additions which are subject to such prior lien, and (b) such prior lien obligations to be deposited with the Trustee to be held under the provisions of Article 9 hereof, unless required to be deposited with the trustee or other holder of another prior lien upon the same property additions.

Upon the cancellation and discharge of any prior lien, or upon the release in any other way of prior lien obligations deposited with the trustee or other holder of any other prior lien, the Company will (subject to the requirements of any mortgage or other lien securing such prior lien obligations) cause any prior lien obligations held by the trustee or other holder of the prior lien so cancelled or discharged or any prior lien obligations so released in any other way to be cancelled or, at the option of the Company, to be deposited with the Trustee hereunder to be held under the provisions of Article 9, provided that such prior lien obligations may be deposited with the trustee or other holder of some other prior lien (upon the same property as that mortgaged or pledged to secure the prior lien obligations so deposited) if required by the terms thereof; and, upon the cancellation and discharge of any prior lien, it will cause any cash or securities (other than prior lien obligations) held by the trustee or other holder of such prior lien to be deposited with the Trustee hereunder (unless such cash or securities are required to be deposited with the trustee or other holder of some other prior

lien upon the same property) to be held as part of the trust estate, to be withdrawn, used or applied, in the manner, to the extent, and for the purposes and subject to the conditions of Article 8, Article 8.5 and Article 9.

Notwithstanding the foregoing, so long as Section 3.04 conW1ues in effect, in the event of any conflict between Section 3.04 and the provisions of the second paragraph of this Section, Section 3.04 shall be controlling, and, to the extent of such conflict, the Company shall be required to comply only with Section 3.04 and not with this Section. After Section 3.04 ceases to be in effect, this Section shall be controlling also with respect to any prior lien obligations theretofore deposited under Section 3.04.

SECTION 6.16. *Annual Compliance Certificate*. It will, so long as any bonds are outstanding under the Mortgage, file with the Trustee at least once in each calendar year, beginning with the year 1945, an officer's certificate stating that in the opinion of the signers the Company at the date of such certificate and during the period from the date of the last certificate filed pursuant to the provisions of this Section (or its predecessor Section) has or has not, as the case may be, complied with the provisions of Sections 6.05, 6.07, 6.08, 6.09, 6.10, 6.11 and 6.13; in the event that such certificate states that the Company has not complied with any or all of said Sections such certificate shall recite the details of such non-compliance.

ARTICLE 7.

Consolidation, Merger and Purchase.

SECTION 7.01. *Company May Consolidate or Merge*. Nothing contained in the Mortgage shall prevent any consolidation or merger of the Company with or into any other corporation or corporations, or any conveyance, subject to the continuing lien of the Mortgage, of all of the mortgaged property to any corporation lawfully entitled to acquire and operate the same; provided, however, that such consolidation, merger, conveyance, or transfer shall be upon such terms as fully to preserve and in no respect to impair the lien and security of the Mortgage, or any of the rights or powers of the Trustee or of the bondholders hereunder; and provided, further, that upon any such consolidation, merger, conveyance or transfer the due and punctual payment of the principal and interest of all of said bonds according to their tenor, and the due and punctual performance and observance of all

of the covenants and conditions of the Mortgage to be kept or performed by the Company, shall be expressly assumed by the corporation formed by any such consolidation or into which such merger shall have been made, or acquiring by conveyance or transfer all the property subject to the Mortgage.

SECTION 7.02. *Issue of Bonds by Successor Corporation*. In case the Company, pursuant to Section 7.01, shall be consolidated with or merged into any other corporation, or shall convey or transfer, subject to the lien of the Mortgage, all the mortgaged property as an entirety, the successor corporation formed by such consolidation or into which the Company shall have been merged, or which shall have received a conveyance or transfer as aforesaid, and any successor to such consolidated or merging corporation whether by successive consolidations, mergers, or otherwise, upon executing and causing to be recorded an indenture supplemental hereto with the Trustee satisfactory to the Trustee, whereby said successor corporation shall assume and agree to pay, duly and punctually, the principal and interest of the bonds hereby secured in accordance with the provisions of said bonds and coupons and the Mortgage, and shall agree to perform and fulfill all the covenants and conditions of the Mortgage binding upon the Company, and shall agree that the property forming the security for the bonds issued under the Mortgage shall be kept distinguishable and separable from other properties and shall as a system be kept at all times in good working order, supplied with adequate equipment or with the equivalent in adequate arrangements for the supply of electric power and gas from other sources, shall succeed to and be substituted for the Company, with the same effect as if it had been named herein as the mortgagor company; and such successor corporation thereupon may cause to be signed, issued and delivered in its own name any or all of such bonds which shall not theretofore have been signed by the Company and authenticated by the Trustee, and upon the order of such successor corporation in lieu of the Company, and subject to all the terms, conditions and limitations in the Mortgage prescribed, the Trustee shall authenticate and deliver any of such bonds which shall have been previously signed and delivered by the Company to the Trustee for authentication, and any of such bonds which such successor corporation shall thereafter, in accordance with the provisions of the Mortgage, cause to be signed and delivered to the Trustee for such purpose. All the bonds so issued shall in all respects have the same legal right and security as the bonds theretofore or thereafter issued in accordance with the terms of the Mortgage as though

all of said bonds had been issued at the date of the execution hereof. In case of such consolidation or merger or conveyance and transfer such changes in phraseology and form (but not in substance) may be made in the bonds hereby secured, thereafter to be issued, as consequent upon such consolidation or merger, or conveyance and transfer, may be appropriate.

Provided, however, that as a condition precedent to the execution by the successor corporation and the authentication by the Trustee of any such additional bonds in respect of the actual cost or fair value of additional property, additions, extensions, betterments or improvements of the kind described in subdivision (1) of Section 3.05 (or in respect of property additions pursuant to Section 3.54), the supplemental indenture with the Trustee to be executed and caused to be recorded by the successor corporation as in this Article provided, shall contain a conveyance or transfer and mortgage in terms sufficient to include such additional property, additions, extensions, betterments or improvements (and such property additions); and to give to the Trustee a first lien not only thereon, but also upon any property and franchises which may be necessary in the use and operation thereof; and provided, further, that the lien created thereby shall have similar force, effect and standing as the 1ien of the Mortgage would have if the Company should not be consolidated with or merged into such other corporation or should not convey or transfer, subject to the Mortgage, all the mortgaged property as an entirety, as aforesaid, to the successor corporation, and should itself acquire such additional property or make such additions, extensions, betterments or improvements (and such property additions), and request the authentication and delivery of bonds under the provisions of the Mortgage in respect thereof.

The Trustee may receive as conclusive evidence and shall be fully protected in relying upon an opinion of counsel that any such supplemental indenture complies with the foregoing conditions and provisions of this Section and that such successor corporation is authorized to cause to be signed, issued and delivered in its own name any or all of such bonds, subject to all the terms, conditions and limitations in the Mortgage prescribed.

SECTION 7.03. Extent of Lien of Mortgage on Property of Successor Corporation. In case the Company, pursuant to Section 7.01, shall be consolidated with or merged into any other corporation, or shall convey or transfer, subject to the lien of the Mortgage, all the mortgaged property as an entirety, as aforesaid, neither the Mortgage nor the supplemental indenture

with the Trustee to be executed and caused to be recorded by the successor corporation as in Section 7.02 provided, shall become or be a lien upon any of the properties or franchises of the successor corporation except those acquired by it from the Company, and additional property or improvements, extensions and additions appurtenant thereto, and the additional property, permanent improvements, extensions and additions to or about the plant and property of the successor corporation or other properties made and used by it as the basis for the issue of additional bonds under the Mortgage, as herein provided, and such franchises, repairs and additional property as may be acquired by the successor corporation in pursuance of the covenants herein contained to maintain, preserve and renew the franchises covered by the Mortgage, and to keep and maintain the property covered by the Mortgage in thorough repair, working order and condition, or in pursuance of some other covenant or agreement hereof to be kept or performed by the Company and except all properties and franchises which may be acquired by the successor corporation which shall be used in direct connection with the mortgaged estates and properties.

ARTICLE 8

Possession and Release of the Property Mortgaged.

SECTION 8.01. *Effective Time of Article*. This Article 8 shall continue in effect until the Second Effective Date but not thereafter, and shall cease to be of any force or effect on the Second Effective Date.

SECTION 8.02. *Company to Retain Possession of Property Until Default*. Until default shall be made by the Company in the payment of the principal of or the interest upon the bonds issued hereunder, or any of them or some part thereof, according to the tenor and effect thereof; or until default shall be made in respect of some other act or thing in said bonds or herein required to be done, the Company shall be entitled to possess, manage, operate, use and enjoy, and be suffered and permitted to remain in the actual and undisturbed possession of all and singular the property hereby mortgaged (other than shares of stock, bonds and other securities pledged or to be pledged hereunder with the Trustee), and to receive, take and use the rents, income and profits thereof as if the Mortgage had not been made, with power in the

ordinary course of business to use and consume the supplies and deal with the contracts and chases in action, and to alter, repair, change and add to its buildings, structures and any or all of its plant and equipment, and the appliances appertaining to or used in connection with its business, constructed or owned or hereafter constructed or acquired by the Company, and conveyed or intended to be conveyed hereby to the Trustee. Until such default the Company may assent or agree to any modification of said agreements dated February 28, 1910, June 27, 1917, and July 23, 1918, referred to in the granting clause hereof and of said agreement dated April 26, l921, between Connecticut Railway and Lighting Company, The New York, New Haven and Hartford Railroad Company and the Company referred to in the granting clause hereof.

SECTION 8.03. *Disposal Without Release*. As long as the Company shall remain in possession of the mortgaged premises and there shall be no continuing default under the Mortgage, the Company may alter, remove, sell, exchange or otherwise dispose of such materials, appliances and other movable property as may become worn out or no longer be necessary or profitable for the use of the Company; provided the Company shall immediately renew the same or substitute other property therefor which in its judgment may be of the same or greater utility or value, so that such alteration, removal or disposition will not impair the security pf the bonds issued hereunder; and the Company may also alter or remove any improvements, buildings or other structures upon or under the surface of any lands, tenements or hereditaments constituting a part of the mortgaged premises, if such alteration or removal will, in its opinion, enable it to use its property to better advantage in the judicious and most profitable operation and management of its business; provided, however, that the Company shall not in any given six months, without the consent of the Trustee, sell or dispose of such property exceeding in value fifty thousand dollars, but the Trustee shall be under no duty to make inquiry as to whether or not this condition has been observed; and the Company covenants that it will keep its system and property up to as high efficiency for practical and profitable operation in every respect as before such alteration or removal. Notwithstanding the foregoing provisions of this Section, however, the Company shall not be entitled pursuant to this Section to remove, sell, exchange or otherwise dispose of, without a release, any nuclear core elements which have become worn out or no

longer necessary or profitable for the use of the Company unless such removal, sale, exchange or other disposition would be permitted by Section 8.53(h), if Section 8.53(h) were then in effect.

SECTION 8.04. *Release on Disposition*. As long as the Company shall remain in possession of the mortgaged premises and there shall be no continuing default under the Mortgage, the Company may sell or otherwise dispose of any other of its property at any time covered directly or indirectly hereby, and the Trustee shall release such property from the lien hereof upon receipt by the Trustee of:

(1) A certified resolution requesting such release or consent;

(2) An engineer's certificate signed by the President or a Vice-President of the Company, stating in substance as follows:

(a) That the retention of such property is no longer desirable in the conduct of the business of the Company and that the security hereby afforded will not be impaired by such release or consent.

(b) That the Company has sold or exchanged or contracted to sell or exchange the property in question for a consideration representing, in the opinion of the signers, its full value to the Company, which consideration may be: (i) cash; or (ii) partly cash and partly obligations seemed by purchase money mortgage ("purchase money obligations") upon the property to be sold or exchanged; or (iii) any other property which could be made the basis for the authentication and delivery of bonds under Section 3.05, such consideration to be set out in reasonable detail in such certificate.

(3) Any money or obligations stated in said certificate to have been received in consideration for any such property or the certificate of a corporate trustee under one of the underlying mortgages stating that it has received such money or obligations; and if real estate or other property is included in the consideration received for such property, deeds or other instruments of conveyance, assignment or transfer sufficient, in the opinion of counsel hereinafter referred to, to subject the same to the lien of the Mortgage;

(4) An opinion of counsel to the effect that any obligations included in the consideration for such property are valid obligations,

and that any purchase money mortgage securing the same is sufficient to afford a lien upon the property to be sold or exchanged, that the Company has absolute title to any property included in the consideration for said sale or exchange, and that any deeds or other instruments of conveyance, assignment or transfer covering any such property are sufficient to subject the same to the lien of the Mortgage directly, free from any liens prior hereto except current taxes and undetermined liens and charges incident to construction and except underlying mortgages; or an opinion of such counsel to the effect that no instrument of conveyance, assignment or transfer is necessary to vest in the Company the consideration received for such sale or exchange, or to subject the same to the lien of the Mortgage in the manner stated.

(5) An engineer's certificate as to the fair value of any property to be released from the lien of the Mortgage, which ,certificate shall state that in the opinion of the signer, the proposed release will not impair the security under the Mortgage in contravention of the provisions thereof; such certificate shall be made by an independent engineer if the fair value of such property and of all other property released since the commencement of the then current calendar year, as set forth in the certificates required by this paragraph (5), is 10% or more of the aggregate principal amount of bonds at the time outstanding; but such independent engineer's certificate shall not be required in the case of any release of property, if the fair value thereof as set forth in the certificate required by this paragraph (5) is less than $25,000 or less than 1% of the aggregate principal amount of bonds at the time outstanding.

(6) In the event the consideration for the property includes any purchase money obligations or any property which could be made the basis for the authentication and delivery of bonds under Section 3.05, a certificate or opinion of an engineer, appraiser or other expert as to the fair value to the Company of such purchase money obligations or other property; and if

(i) within six months prior to the date of acquisition thereof by the Company such property has been used or operated by a person or persons other than the Company in a business similar to that in which it has been or is to be used or operated by the Company; and

(ii) the fair value to the Company of such property as set forth in such certificate or opinion is not less than $25,000 and not less than 1% of the aggregate principal amount of bonds at the time outstanding; or

(iii) in the case of purchase money obligations, the fair value to the Company of such obligations and of all other purchase money obligations made the basis of any release pursuant to this Article 8 since the commencement of the then current calendar year, as set forth in the certificates required by this paragraph (6), is 10% or more of the aggregate principal amount of bonds at the time outstanding;

such certificate or opinion shall be made by an independent engineer, appraiser, or other expert.

The resolutions and certificates, and the instruments and opinions hereinbefore provided for, shall be full authority to the Trustee for making any such release or giving such consent; but before making any such release or giving such consent the Trustee may, in its discretion, and shall, if requested in writing so to do by the holders of not less than a majority in principal amount of the outstanding bonds and furnished with security and indemnity satisfactory to it, cause to he made such independent investigation as it may see fit, and the expense thereof shall be paid by the Company or if paid by the Trustee shall be repaid by the Company upon demand, with interest at the rate of 6% per annum.

Any new property acquired by the Company by exchange or purchase, to take the place of any property released hereunder, shall forthwith and without further conveyance become subject to the lien of and be covered by the Mortgage; but if requested by the Trustee the Company shall convey the same to the Trustee by proper deeds upon the trusts and for the purposes of the Mortgage.

The proceeds of any property released by the Trustee shall be held and disposed of by the Trustee in the manner provided in Article 9.

SECTION 8.05. *Release Without Disposition*. As long as the Company shall remain in possession of the mortgaged premises and there shall be no continuing default under the Mortgage, the Company may without having sold or disposed of the same, procure the release of any property from the

lien hereof, and the Trustee shall release the same from the lien hereof on receipt by the Trustee of:

(1) The resolution, consideration and certificates and opinions provided for in paragraphs (1), (3), (4), (5) and (6) of Section 8.04 as in said paragraphs provided, except the consideration may be only cash and/or property which could be made the basis for the authentication and delivery of bonds under Section 305; and

(2) A certificate, signed by the persons and in the manner prescribed for the certificate in paragraph, (2) of Section 8.04, stating in substance as fpl1ows:

(a) That the retention of such property is no longer desirable in the conduct of the business of the Company and that the security hereby afforded will not be impaired by such release,

(b) That the amount of the cash and/or other property offered by the Company as consideration, for the release of said property represents, in the opinion of the signers of the certificate, the full value to the Company of the property the release of which is then requested.

Any cash received as such consideration shall be disposed of by the Trustee in the manner provided in Article 9.

SECTION 8.06. *Proceeds Deposited With Trustee of Underlying Mortgage* . If under the provisions of any underlying mortgage in case of a release of any portion of the mortgaged premises, there is required to be made with the trustees under such mortgage or deed of trust, a deposit of cash or pledge of securities received in payment for said property released, the Company shall not be required to deposit with the Trustee hereunder such cash or securities to the extent that they may be required to be deposited with the trustees under said underlying mortgages; provided that any such deposits remaining with any of said trustees, upon the discharge and cancellation of said mortgages or deeds of trust, shall be redeposited with the Trustee hereunder and shall be held subject to the lien of the Mortgage, or disposed of by the Trustee in the manner provided in Article 9.

SECTION 8.07. *Franchise Not To Be Sold; Liability of Purchasers* . In no case shall the franchise of the Company to be a corporation be granted,

sold, assigned or exchanged except as in the Mortgage provided. No purchaser, grantee, assignee or vendee of any property under the provisions of this Article 8 and no one with whom any exchange as herein authorized shall be made, shall be or be held to be liable or responsible for the proper investment, whether by the Company or by the Trustee, of the moneys or other proceeds of any such grant, assignment, sale, exchange or other proceeding hereby authorized.

SECTION 8.08. *Exercise of Powers by Receiver or Trustee*. In case the mortgaged premises or any part thereof shall be in possession of a receiver lawfully appointed, the powers in and by this Article 8 conferred upon the Company may be exercised by such receiver with the approval of the Trustee in respect to the property in the possession of such receiver, and if the Trustee shall be in possession of the mortgaged premises under any provisions of the Mortgage, then all the powers of this Article 8 conferred upon the Company may be exercised by the Trustee in its discretion.

SECTION 8.09. *Release in Case of Condemnation, etc*. Should any of the mortgaged property be taken by exercise of the power of eminent domain or should any governmental body, at any time, exercise any right which it may have to purchase any part of the mortgaged property, the Trustee shall release the property so taken or purchased, and shall be fully protected in doing so upon being furnished with an opinion of counsel to the effect that such property has been taken by exercise of the power of eminent domain, or purchased by a governmental body in the exercise of a right which it had to purchase the same. The proceeds of all property so taken or purchased, except any portion thereof which may be required by the terms of any underlying mortgage to be paid to the trustee or bondholders thereunder, shall be paid over to the Trustee, to be held and disposed of by the Trustee in the manner provided in Article 9; provided, however, that when the amount of such proceeds paid to the Trustee in any individual case exceeds 25% of the face value of the bonds then outstanding, such proceeds shall be used only as follows:

(1) The Company shall first notify, by publication in one or more newspapers of general circulation in the Borough of Manhattan, City of New York, and in one or more such newspapers in the City of Boston, Massachusetts, and in the case of registered bondholders by

mailing notice to their registered addresses, the holder of all bonds outstanding hereunder, that the Trustee has a certain sum (to be stated) representing the proceeds of the taking of the whole or part of the Company's property by the exercise of the power of eminent domain or through purchase by some governmental body and describing briefly the property so taken and stating that said sum, in the amount of $1,000 or a multiple thereof, will be used in the payment to each bondholder who may so desire of a proportion of the principal of the bonds held by him equal to the proportion which the amount of said proceeds bears to the total principal amount of bonds then outstanding and that if any bondholder shall not, within six months from the date of such notice, notify the Trustee in writing of his election to accept such payment, he shall lose his right thereto and the amount of the proceeds thus available shall thereupon be divided in the manner above stated among those bondholders who shall have, within said six months' period, notified the Trustee of their election to accept such payment. Upon surrender of their bonds, in denominations of $1 ,000 or multiples thereof, with all unmatured coupons attached for cancellation, the Trustee shall, upon the interest date next following the expiration of said six months' period, proceed to pay in the manner above stated the sum so available to such of the bondholders as shall have elected, within •said six months' period, to accept the same and who shall, on or before said interest date, have surrendered their bonds for cancellation above stated and, if the bonds so surrendered for cancellation shall be for a principal amount in excess of the sum to be so paid thereon, the Company shall deliver to such bondholders new coupon bonds with all unmatured coupons attached or registered bonds without coupons within the limitations prescribed in the Mortgage, of a principal amount equal to such excess.

(2) If at the expiration of said six months' period there shall remain any balance of said proceeds above the amount required to pay in full the principal amount, with accrued interest to the next interest date, of all bonds the holders of which have elected to accept payment thereon as aforesaid, the Trustee shall hold such balance for the Company's account and it shall, from time to time, at the Company's request, be disposed of by the Trustee in the manner provided in Article 9.

ARTICLE 8.5.

Possession, Use and Release of Property.

SECTION 8.51. *Effective Time of Article; Release on Second Effective Date*. This Article shall be of no force or effect so long as Article 8 continues in effect, but shall automatically become and be in full force and effect at such time as Article 8 ceases to be in effect.

When this Article shall become and be in full force and effect as provided above, then, unless an event of default shall have happened and be continuing, upon application by the Company and receipt of an officers' default certificate dated the date of said application, the Trustee shall execute and deliver to the Company appropriate instruments releasing, to the extent hereinbelow provided, the interest, if any, of the Trustee in all right, title and interest of the Company then owned or thereafter acquired in and to

(a) all stocks, bonds or other obligations of persons other than corporations, and all other securities, unless the same shall be deposited by the Company with the Trustee as provided in the Mortgage;

(b) all rights and claims (other than with respect to the mortgaged property), patents, patent rights and other similar rights, agreements, contracts, accounts receivable, notes and bills receivable, judgments and other evidences of indebtedness not specifically assigned to and pledged with the Trustee hereunder;

(c) electricity, gas, water, electric and gas appliances, stock in trade, materials, supplies and other products generated, manufactured, produced, purchased, or otherwise acquired for the purpose of sale and/or resale, transmission, distribution, storage or use in the usual course of business or the operation of any of the properties of the Company;

(d) coal, natural gas, timber, lumber, crops, minerals, mineral rights and other products of land owned by the Company, in each case not in the ground;

(e) office furniture and equipment, small tools and equipment and machinery of portable size, and vehicles and vessels of every sort, together with all equipment and supplies necessary to the operation and maintenance of such vehicles and vessels;

(f) all rents, tolls, earnings, profits, revenues, dividends and income then or thereafter arising from any property, other than the mortgaged property, then or thereafter owned, leased or operated by the Company;

(g) all leasehold interests, permits, licenses and similar rights, whether then owned or thereafter acquired by the Company, which are intended to be hereby conveyed, transferred or assigned and which may not be legally so conveyed, transferred or assigned, or which cannot be so conveyed, transferred or assigned without the consent of officer parties whose consent is not secured or without subjecting the Trustee to a liability not otherwise contemplated by the provisions of the Mortgage or which otherwise may not be hereby lawfully and/or effectively granted, conveyed, mortgaged, transferred and assigned by the Company;

(h) the last day of the term of each leasehold estate (oral or written, or any agreement therefor) then owned or thereafter acquired by the Company;

provided, however, that if, at the time of the release of said property from the lien of the Mortgage pursuant to this Section 8.51, the Company has theretofore issued bonds pursuant to Section 3.55 to finance an inventory of nuclear core elements for one or more of its nuclear electric generating units, none of the elements for such unit which are located at the site of such unit shall be released from the lien hereof pursuant to this Section; and, provided, further, that (i) if upon the occurrence of my event of default the Trustee or any receiver or trustee or any governmental subdivision, body or agency appointed or acting pursuant to statutory provision or order of court shall have entered into possession of the trust estate or a substantial part thereof (other than securities and cash forming a part of the trust estate), the property hereinabove thereby released from the lien hereof shall immediately become subject to the lien hereof to the extent permitted by law; (ii) whenever all events of default shall have been cured and the possession of the trust estate (other than securities and cash forming a part thereof) shall have been restored to the Company, any property of the character described in this paragraph so restored to the Company shall again be excepted and excluded from the lien of the Mortgage to the extent hereinabove set forth; and (iii) to the extent not prohibited

by any other provision of the Mortgage, nothing contained in the release herein provided for shall prevent the Company, prior to any such entry, from selling, assigning, transferring, pledging or otherwise disposing of property of the character thereby released from the lien hereof by this paragraph and in any such case the title, possession or other rights of the purchaser, assignee or transferee thereof shall be free and clear of such lien as would otherwise attach under the Mortgage in the event of such entry.

SECTION 8.52. *Possession and Use of Property*. Unless an event of default shall have happened and is continuing, the Company shall have the power in the ordinary course of business, freely and without any consent by or hindrance on the part of the Trustee or of the bondholders, to: (i) possess, use and enjoy all the property, real, personal and mixed, and appurtenances thereto and all franchises, contracts and rights conveyed by the Mortgage (other than such securities, obligations and moneys as are, or are expressly required to be, deposited with or received or collected by the Trustee); (ii) receive and use all tolls, rents, revenues, earnings, interest, dividends, royalties, issues, income and profits thereof; (iii) produce, generate, manufacture, purchase, transmit, distribute, store, sell and otherwise deal with and use electricity, gas, water, electric and gas appliances and other products; (iv) use and consume stock in trade, materials and supplies; (v) deal with chases in action (other than pledged securities), leases (including the CR&L Lease) and contracts and exercise, release or amend the rights and powers conferred upon it thereby; and (vi) alter, repair, maintain, replace, reconstruct, relocate, remove and operate any of its buildings, plants, stations, structures, transmission lines, distribution lines, pipe lines, conduits, mains, machinery, equipment, tools, dams, reservoirs and other real property and tangible personal property, except that none of such real property or tangible personal property may be relocated or removed so as to impair the lien of the Mortgage thereon unless such property is sold, abandoned or otherwise disposed of as permitted by this Section or by Section 8.53 or released by the Trustee.

SECTION 8.53. *Dispositions Without Release*. The Company may at any time and from time to time, without any release or consent by the Trustee:

(a)Sell or otherwise dispose of, free from the lien of the Mortgage, any vehicles, machinery, equipment, fixtures, apparatus, stock in trade, materials, supplies, tools and implements at any time subject to the lien hereof, which have become worn out, unserviceable, undesirable

or unnecessary for use in the conduct of its business, upon replacing the same with, or substituting for the same, other property of ;1 value (after the deduction of an amount equal to 166 2/3% of the principal amount of any indebtedness secured by prior lien thereon) at least equal to the value at that time of the property so disposed of, and which is of the nature of property subject to the lien hereof, which other property shall without further action become subject to the lien hereof; provided that a sale or disposition of nuclear core elements pursuant to this Section shall be permitted only upon compliance with the requirements of Section 8.53(h);

(b) Abandon any property, if in the opinion of the Board of Directors (i) the abandonment of such property is desirable in the proper conduct of the business and in the operation of the properties of the Company or is otherwise in the best interests of the Company, and (ii) the value and utility generally of all its properties as an entirety and the security for the bonds will not thereby be impaired;

(c) Surrender or assent to or procure the modification of any easement, right-of-way, lease, franchise, license, authority or permit which it may now or hereafter hold or under which it may now or hereafter operate, if in the opinion of counsel the Company shall have the right, under the modified easement, right-of-way, lease, franchise, license, authority or permit, or under a new easement, right-of-way, lease, franchise, license, authority or permit received in exchange in the event of any such surrender, or under some other easement, tight-of-way, lease, franchise, license, authority or permit, to conduct the same business in the same or an extended territory during the same or an extended or unlimited period of time;

(d) Surrender or assent to or procure a modification of any easement, right-of-way, lease, franchise, license, authority or permit under which it operates any of its properties which it may now or hereafter hold or under which it may now or hereafter operate, if in the opinion of the Board of Directors (i) it is no longer necessary or desirable in the proper conduct of the Company's business, or is otherwise no longer in the best inte1ests of the Company, to operate such properties or to comply with the terms and provisions of such easement, right-of-way, lease, franchise, license, authority or permit, and (ii) the value and utility generally of all its properties as an entirety and the security for the bonds will not thereby be impaired;

(e) Sell, surrender, release, abandon or otherwise dispose of, either with or without consideration (provided any consideration received by the Company shall, subject to the provisions of Section 8.56, be paid over to the Trustee to be held by it as part of the trust estate), any easements, rights-of-way, leases, licenses, authority or permits over private property for towers, poles, wires, cables, conduits, pipe lines or mains, or for transmission line or distribution line purposes, if such towers, poles, wires, cables, conduits, pipe lines or mains, or such transmission or distribution lines, have theretofore been sold by the Company or removed by the Company to other property in accordance with the provisions of Section 8.52 or taken by any municipality or other governmental subdivision by the exercise of a power of eminent domain or similar right or power, and if in the opinion of the Board of Directors the value and utility generally of all its properties as an entirety and the security for the bonds will not thereby be impaired;

(f) Grant to any public utility or railroad or other carrier or communication company or any electric, telephone or other cooperative association, governmental authority, municipality or other governmental subdivision, either with or without consideration (provided any consideration received by the Company shall, subject to the provisions of Section 8.56, be paid over to the Trustee to be held by it as part of the trust estate), easements, rights-of -way, leases, licenses, authority or permits, for fixed periods of time or in perpetuity, over or with respect to any of the real property constituting part of the trust estate, if in the opinion of the Board of Directors (i) the granting of such easements, rights-of-way, leases, licenses, authority or permits does not substantially impair the continued use and enjoyment by the Company of the real property over or in respect of which such easements, rights-of-way, leases, licenses, authority or permits are granted for the purpose for which such property is used by the Company, and (ii) the value and utility generally of all its properties as an entirety and the security for the bonds will not thereby be impaired; and

(g) Grant to any public utility or railroad or other carrier or communication company or any electric, telephone or other cooperative association, governmental authority, municipality or other governmental subdivision, either with or without consideration (provided any consideration received by the Company shall, subject to the provisions of Section 8.56, be paid over to the Trustee to be held by it as part of

the trust estate), easements, rights-of-way, leases, licenses, authority or permits, for fixed periods of time or in perpetuity, over or with respect to any of the real property constituting part of the trust estate, if such easements, rights-of-way, leases, licenses, authority or permits as granted by the Company (unless granted pursuant to Subdivision (f) of this Section) are for use or useful by the grantees, lessees, licensees or permittees thereof in connection with electric or gas facilities connected or to be connected with any electric or gas facilities of the Company or in connection with the transmission or distribution of electricity or gas to or from any such facilities of the Company or in connection with the transportation of materials or supplies to or from the property of the Company or in connection with the storage of materials or supplies of the Company or in connection with the provision of communication service to or for the Company, and, if in the opinion of the Board of Directors, the value and utility generally of all its properties as an entirety and the security for the bonds will not thereby be impaired.

(h) Sell, exchange or otherwise dispose of, free from the lien of the Mortgage, its interest in nuclear core elements (and, if, and so long as nuclear core elements not located at the site of a generating unit owned by the Company are excluded from the lien of the Mortgage, free its interest in particular nuclear core elements from such lien by removing the elements from the site of a generating unit owned by it), first or simultaneously substituting for the same its interest in other nuclear core elements of a value to the Company at least equal to that of the interest substituted for, which interest shall forthwith be subject to the lien of the Mortgage to the same extent as the interest substituted for; provided, however, that before any such sale, exchange, disposition or removal is effected the Company shall deliver to the Trustee an opinion of counsel stating that the Mortgage is a lien on the Company's interest in such substitute nuclear core elements, subject to no prior liens other than permitted liens; and, provided, further that if the fair value of the Company's interest in any such nuclear core elements so sold, exchanged, disposed of or removed exceeds $25,000, the Company shall be entitled to effect the sale, exchange, disposition or removal thereof pursuant to this Section only upon the receipt by the Trustee of a certificate, dated not more than 30 days prior to the date of its receipt by the Trustee, of an engineer (who shall be an independent

engineer if either (i) the fair value of the interest to be sold, exchanged, disposed of or removed is at least $25,000 and at least 1% of the aggregate principal amount of all bonds at the time outstanding, and the aggregate of the fair value of such interest and of any other such interests so sold, exchanged, disposed of or removed and all property released from the lien of the Mortgage since the commencement of the then current calendar year (as previously certified to the Trustee) is 10% or more of the aggregate principal amount of all bonds at the time outstanding, or (ii) the substituted nuclear core elements have, within 6 months prior to the date of acquisition thereof by the Company, been used or operated by others than the Company, in a business similar to that in which they have been or are to be used or operated by the Company) stating:

(A) the fair value at the date of the certificate, in the opinion of the signer, of the Company's interest in the nuclear core elements to be sold, exchanged, disposed of or removed;

(B) the fair value to the Company at the date of the certificate, in the opinion of the signer, of the Company's interest in that substituted nuclear core elements; and

(C) that, in the opinion of the signer, the proposed sale, exchange, disposition or removal will not impair the security under the Mortgage in contravention of the provisions hereof.

For the purpose of Subdivision (c) of this Section 8.53 and of any opinion to be rendered under it, any right of any government or governmental body or authority to terminate an easement, right-of-way, lease, franchise, license, authority or permit shall not be deemed to abridge or affect its duration.

SECTION 8.54. *Release of Property by Trustee*. From time to time and at any time the Company may sell, transfer or otherwise dispose of any property (including franchises and securities other than prior lien obligations) constituting a part, but less than substantially all, of the trust estate and, before, after or concurrently with such sale, transfer or other disposition, the Trustee shall release the same from the lien of the Mortgage but only upon receipt by the Trustee of:

(a) A certified resolution requesting such release;

(b) An engineer's certificate, dated not more than ninety days prior to the date of filing thereof with the Trustee, which shall state in substance:

(i) the signer's opinion of the fair value, as of the date of such certificate, of the property to be released, together with a description of such property in reasonable detail, but such description shall be sufficient if given as provided in (A) or (B) of Subdivision (1) of Section 3.57;

(ii) the nature of the consideration received or to be received by the Company from the sale or other disposition of the property to be released; and

(iii) that in the opinion of the signer the retention of the property to be released is no longer necessary in the conduct of the continuing business of the Company or other property acquired or to be acquired is as well suited to the needs of the continuing business of the Company as that to be released, and the proposed release will not impair the security under the Mortgage in contravention of the provisions thereof;

which certificate shall be an independent engineer's certificate if the fair value of the property (including franchises and securities) to be released and all other property (including franchises and securities) released from the lien of the Mortgage since the commencement of the then current calendar year, as set forth in the certificates previously filed pursuant to this Subdivision (b), is 10% or more of the aggregate principal amount of the bonds at the time outstanding; but such certificate shall not be required to be an independent engineer's certificate if the fair value of the property to be released, as set forth in the certificate required by this Subdivision (b), is less than $25,000 or less than 1% of the aggregate principal amount of the bonds at the time outstanding;

(c) An amount in cash (which may be reduced as provided in Section 8.56), to be held by the Trustee as part of the trust estate, at least equal to the fair value of the property to be released, as specified in the engineer's certificate or the independent engineer's certificate provided for in Subdivision (b) of this Section;

(d) An opinion of counsel to the effect that all conditions precedent provided for in the Mortgage relating to the release of the property in question have been or will have been complied with and stating, in case the Trustee is requested to release any franchise, that such release

will not impair in any material way the right of the Company to operate any of its remaining properties; and

(e) An officers' default certificate, dated within five days of the date of filing thereof with the Trustee.

SECTION 8.55. *Eminent Domain and Other Governmental Takings*. Should all or any part of the trust estate be taken by the exercise of a power of eminent domain or similar right or power, the Trustee may accept any payment or award therefor as representing its fair value, and, at the request of the Company evidenced by a certified resolution and an officers' default certificate which shall also state that the Board of Directors has approved such payment or award, or that such award has been made by an order, judgment or decree of a court of competent jurisdiction, and that such order, judgment or decree is final and not subject to revision or appeal, shall execute and deliver a release of property so taken and shall be fully protected in so doing upon being furnished with an opinion of counsel stating that such property has been taken by the exercise of a power of eminent domain or of a similar right or power. In any such proceedings the Trustee may be represented by counsel. Cash representing proceeds of all property so taken shall be paid over to or collected by the Trustee to be held and applied as part of the trust estate; provided, however, that the amount of such cash to be paid over to or collected by the Trustee may be reduced as provided in Section 8.56.

SECTION 8.56. *Reduction of Cash Required To Be Deposited With Trustee Upon Release of Property* . The Company shall have the right, upon application to the Trustee, to reduce the amount of cash required or permitted to be deposited with or paid over to the Trustee or which may be collected by the Trustee, pursuant to any provision of this Article 8.5 by:

(a) an amount equal to 100% of bondable property additions, upon the filing with the Trustee of a bondable property certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57;

(b) in the case of a taking or other disposition of property pursuant to Section 8.53, Section 8.54 or Section 8.55, the amount (less 166 2/3% of the amount of any prior lien obligations required to be specified in

the accountant's certificate provided for in paragraph (1) of this Subdivision (b)) of any property additions concurrently acquired by the Company in exchange for the property taken or otherwise disposed of, but only upon receipt by the Trustee of:

(1) an accountant's certificate, dated not more than ninety days prior to the date of filing thereof with the Trustee, stating (i) the cost of such property additions and (ii) the amount of prior lien obligations, if any, secured by prior lien on such property additions, if such obligations have not been deducted in a previous certificate filed complying with the requirements of this paragraph (1) of Subdivision (b) or of Subdivision (l) of Section 3.57; which certificate shall be an independent accountant's certificate in the event any of such property additions are of the character referred to in item (ii) of Subdivision (1) of Section 3.57;

(2) an engineer's certificate, dated not more than ninety days prior to the date of the filing thereof with the Trustee, stating the signer's opinion of the fair value of such property additions, which certificate shall be an independent engineer's certificate in the event any of such property additions are of the character referred to in item (ii) of Subdivision (1) of Section 3.57; and

(3) an opinion of counsel stating that such property additions are then, or upon due recording of the instrument conveying the same to the Company will be, subject to the direct first mortgage lien of the Mortgage, subject only to permitted liens and specified prior liens;

(c) in the case of a taking or other disposition of property pursuant to Section 8.53, Section 8.54 or Section 8.55, the amount of any obligations (herein sometimes referred to as "purchase money obligations") secured by a mortgage on the property taken or otherwise disposed of by the Company, which purchase money obligations and mortgages securing the same shall be duly assigned to the Trustee; provided, that the principal amount thereof to be credited pursuant to this Section shall not exceed, in the case of any release pursuant to Section 8.54, 60% (or such higher percent, not to exceed 66 2/3%, as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission or by any successor commission

thereto, under the Public Utility Holding Company Act of 1935) of the fair value (as certified pursuant to said Section 8.54) of the property covered by any such purchase money mortgage;

(d) in the case of a taking or other disposition pursuant to Section 8.53, Section 8.54 or Section 8.55 of property which, prior to its taking or other disposition, was subject to a prior lien, the amount of cash and/or purchase money obligations of the character described in Subdivision (c) of this Section 8.56, received as the proceeds of the taking or other disposition of the property, which has been deposited with or duly assigned to the trustee or other holder of such prior lien pursuant to the requirements thereof, as shown by the certificate of such trustee or other holder of such prior lien;

(e) in the case of a taking or other disposition pursuant to Section 8.53, Section 8.54 or Section 8.55 of property which has been taken or otherwise disposed of subject to a prior lien, the amount of the prior lien obligation secured by such prior lien, subject to which the property has been taken or otherwise disposed of, as shown in an officers' certificate, which certificate shall briefly describe or otherwise identify such prior lien and shall state that the property in question constitutes all of the property which immediately prior to such taking or other disposition was subject to such prior lien; and/or

(f) the principal amount of any bonds or refundable prior lien obligations then outstanding concurrently deposited with the Trustee which might at the time be made the basis of the authentication and delivery of bonds under Section 3.52 or Section 3.53 but only upon the filing with the Trustee of the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earning requirement of Section 3.58 shall be required.

The certification of any particular property addition to the Trustee pursuant to Subdivision (b) of this Section 8.56 shall in no way be deemed to prevent the subsequent inclusion of such property addition in a certificate filed complying with the requirements of Subdivision (1) of Section 3.57.

In case the Company elects to make application pursuant to Subdivision (c), (d) or (e) of this Section 8.56, there shall be delivered to the Trustee an opinion or opinions of counsel

(1) in case any purchase money obligation is being assigned to the Trustee or to the trustee or other holder of a prior lien pursuant to Subdivision (c) or (d) of this Section 8.56, stating that the same is a valid obligation and is duly secured by a valid purchase money mortgage constituting a direct lien upon property taken or otherwise disposed of by the Company, from and clear of all liens, charges or encumbrances prior thereto, except any prior liens, or other charges or encumbrances prior to the lien of the Mortgage, which may have existed on such property immediately prior to such taking or other disposition, and that any such purchase money obligation and mortgage have been duly assigned to the Trustee and/or to the trustee or other holder of a prior lien, as the case may be, and that the assignment of such mortgage is in recordable form and has been recorded or provision assuring prompt and due recording has been made;

(2) in case any cash or purchase money obligation shall be certified to have been deposited with or assigned to the trustee or other holder of a prior lien pursuant to Subdivision (d) of this Section 8.56, stating that the property taken or otherwise disposed of by the Company or a specified portion thereof was immediately before such taking or other disposition subject to such prior lien, and that such deposit or assignment is required by such prior lien; and

(3) in case an officers' certificate shall have been delivered to the Trustee pursuant to Subdivision (e) of this Section 8.56, stating that the property taken or otherwise disposed of was immediately before such taking or other disposition subject to the prior lien or liens stated in such certificate, and that the nature and extent of such prior lien or liens are correctly stated in such certificate.

Any purchase money obligation assigned to the Trustee pursuant to this Section 8.56, and/or the mortgage or other lien securing such obligation, may be released by the Trustee upon deposit by the Company of cash, to be received by the Trustee as part of the trust estate, in an amount equal to the unpaid principal amount of such obligation. The principal amount of any such obligation not so released shall be paid over to or collected by the Trustee when the same shall be paid or become payable and the Trustee may take any action it deems advisable to preserve the security of my mortgage or other lien securing any such obligation.

SECTION 8.57. *Purchaser Protected*. In no event shall any purchaser in good faith of any property purported to be released hereunder be bound to ascertain the authority of the Trustee to execute the release; or to inquire as to any facts required by the provisions hereof for the exercise of such authority; or to see to the application of the purchase moneys. Nor shall any purchaser in good faith of vehicles, machinery, equipment, fixtures, apparatus, stock in trade, materials, supplies, tools or implements be under obligation to ascertain or inquire into the occurrence of the event on which any such sale is hereby authorized.

SECTION 8.58. *Powers Exercisable Notwithstanding Event of Default; Powers Exercisable by Trustee or Receiver*. The Trustee shall not be required under any of the provisions of this Article to release any part of the mortgaged property from the lien hereof at any time when an event of default shall have happened and be continuing but, notwithstanding the continuance of an event of default, the Trustee may release from the lien hereof any part of the mortgaged property, upon compliance by the Company with the other conditions specified in this Article in respect thereof, if the Trustee in its discretion shall deem such release for the best interest of the bondholders. In case the trust estate shall be in the possession of one or more receivers lawfully appointed or of a trustee in bankruptcy or reorganization proceedings (including a trustee or trustees appointed under the provisions of Chapter X of an Act to establish a uniform system of bankruptcy throughout the United States, approved July 1, 1898, as amended) or of assignees for the benefit of creditors, the powers by this Article conferred upon the Company may be exercised by such receivers, trustees or assignees, with the approval of the Trustee, regardless of whether an event of default has happened and is continuing, and in such event a writing signed by such receivers, trustees or assignees, may be received by the Trustee in lieu of any certified resolution required by the provisions of this Article, and such receivers, trustees or assignees may make any certificate required by the provisions of this Article to be made by an officer or officers of the Company. If the Trustee hereunder shall be in possession of the trust estate under any provision of the Mortgage, then all such powers by this Article conferred upon the Company may be exercised by the Trustee in its discretion.

SECTION 8.59. *Execution of Instruments of Disclaimer by Trustee*. In case the Company proposes to transfer or otherwise dispose of or has trans-

ferred or otherwise disposed of any property of the character excepted from the lien hereof, or any property under the conditions authorized by Section 8.53, the Trustee shall, from time to time, execute such instruments of disclaimer, quitclaim, waiver, consent or confirmation as may be appropriate upon receipt by the Trustee of:

(1) A certified resolution authorizing or confirming the transfer or other disposition by the Company;

(2) An officers' certificate reciting the transfer or other disposition; describing in reasonable detail the property transferred or disposed of or to be transferred or disposed of; stating that such property is not subject to the lien hereof, or that the transfer or other disposition thereof is authorized by Section 8.53; stating that a written disclaimer, quitclaim, waiver, consent or confirmation by the Trustee is appropriate; stating, unless the property is not subject to the lien hereof, that no event of default has happened and is continuing; and requesting the execution and delivery by the Trustee of such disclaimer, quitclaim, waiver, consent or confirmation; and

(3) An opinion of counsel stating that such property is not subject to the lien hereof or required to be subjected thereto by any of the provisions hereof, or that the transfer or other disposition thereof is authorized by Section 8.53; and stating that the execution of such disclaimer, quitclaim, waiver, consent or confirmation is appropriate.

SECTION 8.60. *Company's Right to Interest on Securities Deposited With Trustee*. Unless an event of default shall have happened and be continuing, the Company shall be entitled to receive and collect all interest which may become payable on any purchase money obligations or other evidences of indebtedness or securities held as part of the trust estate, and shall be entitled to collect all cash dividends payable out of earned surplus on shares of stock held as part of the trust estate and to vote all such shares of stock.

ARTICLE 9.

Moneys, Bonds or Prior Lien Obligations Held by Trustee as Part of Trust Estate.

SECTION 9.01. *Effective Time and Application of Certain Provisions of Article*. Section 9.02 shall continue in effect until the Second Effective Date but not thereafter and shall cease to be of any force or effect on the Second Effective Date.

So long as Section 9.02 continues in effect:

(a) any moneys received by the Trustee pursuant to Article 8 as the proceeds of released property or otherwise, and any insurance proceeds which are required by Section 6.09 to be applied in accordance with this Article, shall be subject only to withdrawal in accordance with Section 9.02 or to investment in bonds or other debt obligations pursuant to the last paragraph of Section 9.10; provided that the foregoing limitation shall not be applicable to any other moneys received by the Trustee pursuant to the Mortgage; and

(b) no withdrawal may be effected under Section 9.02 unless such withdrawal is also permitted under Section 9.03(i).

So long as Article 3 continues in effect, the provisions of Section 9.03(ii) and Section 9.04 shall not be applicable to any moneys deposited with the Trustee pursuant to Article 3. After Article 3 ceases to be in effect, Section 9.03 and Section 9.04 shall be applicable to any moneys theretofore deposited with the Trustee pursuant to Article 3. So long as Section 3.04 continues in effect, the provisions of Section 9.09 shall not be applicable to prior lien obligations which (i) constitute "underlying bonds" and (ii) are deposited with tile Trustee pursuant to Section 3.04, nor shall Section 9.09 be applicable to any money received with respect to such obligations, but Section 9.09 shall be applicable to all other prior lien obligations. After Section 3.04 ceases to be in effect, Section 9.09 shall be applicable also to any "underlying bonds" heretofore deposited under Section 3.04 and to any money received with respect to such obligations.

SECTION 9.02. *Certain Withdrawals Prior to Second Effective Date*. Prior to the Second Effective Date, any moneys or purchase money obligations

received by the Trustee pursuant to Article 8 as the proceeds of released property or otherwise, and any insurance proceeds which are required by Section 6.09 to be applied in accordance with this Article, shall, upon compliance with Section 9.03(i) and this Section, and upon request of the Company, evidenced by a certified resolution, be paid out by the Trustee only for the actual cost or fair value, whichever shall be less (such fair value to be determined as of a time within two months prior to the application for such payment), of additional property, additions, extensions, betterments or improvements of the kind described in subdivision (1) of Section 3.05, upon receipt by the Trustee of the documents and instruments required under paragraphs (1) , (2) and (3) of Section 3.06; provided that the basis for payment shall be the full amount of such cost or fair value instead of only 75% thereof.

SECTION 9.03. *Withdrawal of Moneys Held by Trustee*. Subject to Section 9.01, any moneys deposited with the Trustee pursuant to Article 8 or Article 8.5 and any other moneys held by the Trustee as part of the trust estate to which the provisions of this Article are expressly made applicable shall be paid over from time to time by the Trustee upon application of the Company to or upon the order of the Treasurer or an Assistant Treasurer of the Company (i) in an amount equal to 100% of bondable property additions but only upon the filing with the Trustee of a certificate complying with the requirements of Subdivision (1) of Section 3.57, accompanied by the evidence provided for in Section 3.57, or (ii) in an amount equal to the principal amount of bonds or refundable prior lien obligations concurrently deposited with the Trustee which might at the time be made the basis for the authentication and delivery of bonds under Section 3.52 or Section 3.53 but only upon the filing with the Trustee of the evidence, as appropriately modified, provided for in the appropriate one of said Sections, except that no certification as to the net earnings requirement of Section 3.58 shall be required.

SECTION 9.04. *Purchase or Redemption of Bonds*. Subject to Section 9.01, any moneys held by the Trustee as part of the trust estate (other than moneys deposited in a sinking or improvement fund for the benefit of a particular series of bonds) shall, at the election and in accordance with the request of the Company, evidenced by a certified resolution, (i) be applied by the Trustee from time to time to the purchase of outstanding bonds in the manner provided in Section 9.05 or (ii) be applied by the Trustee to

the payment at maturity of any bonds issued and outstanding under the Mortgage or (iii) be applied by the Trustee in reduction of the amount then required to be deposited by the Company with the Trustee in connection with the redemption of bonds issued and outstanding under the Mortgage.

SECTION 9.05. *Manner of Purchasing Bonds*. Subject to Section 9.01, when requested by the Company under Section 9.04, the Trustee shall make purchases of bonds out of the moneys referred to in Section 9.04 and Section 9.06 in such manner as it may deem proper but shall not purchase bonds at a price or prices (including accrued interest but not including brokerage charges) exceeding the lowest redemption price of the bonds to be purchased applicable at the time to a redemption at the option of the Company, plus accrued interest up to, but not including, the day of purchase, or, in the case of bonds, if any, which are not then subject to redemption, at a price or prices (including accrued interest but not including brokerage charges) exceeding the principal amount thereof, plus accrued interest up to, but not including, the day of purchase.

SECTION 9.06. *Trustee's Expenses; Accrued Interest*. All expenses incurred by the Trustee or the Company in connection with any purchase of bonds pursuant to the provisions of this Article shall be paid by the Company out of its general funds, and the Company agrees to reimburse the Trustee on demand for any funds disbursed by it for any such purpose. In addition, upon any such purchase the Company shall pay to the Trustee all interest up to, but not including, the day of purchase on all bonds so purchased, together with the amount by which the aggregate purchase price (excluding interest) paid by the Trustee exceeds the aggregate principal amount of bonds purchased. If required by the Trustee, the funds necessary for the payment of such expenses, accrued interest and any excess of the purchase price over the principal amount shall be paid by the Company in anticipation of such disbursements by the Trustee.

SECTION 9.07. *Release of All or Substantially All of Company's Properties from Lien of Mortgage*. In case all or substantially all of the properties of the Company (other than securities, obligations and cash held by the Trustee) shall have been released from the lien hereof, no payment shall be made to the Company by the Trustee pursuant to the provisions of this Article until all the bonds outstanding (other than bonds held by the Company) shall have been paid, redeemed or otherwise retired.

SECTION 9.08. *Cancellation and Further Use of Certain Deposited or Purchased Bonds*. Except to the extent that other provision is made therefor in Article 3 or Section 6.06, all bonds deposited with, or purchased by, the Trustee pursuant to Article 3, Article 3.5, Section 6.14, Article 8.5 or this Article, shall be accompanied by all unmatured coupons thereto appertaining, shall be cancelled forthwith upon the receipt thereof by the Trustee, and shall not thereafter be used for any purpose under the Mortgage.

SECTION 9.09. *Deposited Prior Lien Obligations*. The provisions of this Section are subject to the limitation expressed in Section 9.01.

All prior lien obligations deposited with the Trustee pursuant to any provision of the Mortgage shall be accompanied by all unmatured coupons thereto appertaining, or shall be accompanied by evidence satisfactory to the Trustee (which may be a certificate of the trustee or other holder of the prior lien securing the same) that the discharge of the lien securing such prior lien obligations may be obtained without the production of any coupon or coupons that may be missing; and each prior lien obligation so deposited shall be uncancelled. Each prior lien obligation deposited hereunder shall be in bearer form or accompanied by appropriate instruments of transfer; and the Trustee may cause any or all registered prior lien obligations to be registered in its name as Trustee, or otherwise, or in the name or names of its nominee or nominees. All prior lien obligations deposited with the Trustee pursuant to Article 3, Article 3.5, Section 6.14, Section 6.15, Article 8.5 or this Article shall not thereafter be used for any purpose under the Mortgage, except as provided in this Section.

All prior lien obligations received by the Trustee shall be held by the Trustee as part of the trust estate and without impairment of the obligation represented thereby or the lien thereof for the protection and further security of the bonds. Unless an event of default shall have happened and is continuing, no payment by way of interest or otherwise on any of the prior lien obligations held by the Trustee shall be made or demanded and the coupons thereto appertaining as they mature shall be cancelled by the Trustee and delivered so cancelled to the Company, unless the Company shall direct with respect to any of such prior lien obligations, to have such payments made and demanded, in which event the Company shall, subject to the provisions hereinafter in this Section contained, be entitled to receive all such payments. In any event, except during the continuance of an event of default, all moneys received by the Trustee (a) on account of the principal of or interest or pre-

mium on said prior lien obligations, or (b) by reason of the sale or delivery of any of said obligations to a sinking fund or other similar device for the retirement of prior lien obligations shall be paid over by the Trustee to or upon the written order of the Company; provided that any such moneys which represent the proceeds of insurance on, or of the release of, or of the taking by eminent domain or purchase of, or other disposition or change of, mortgaged utility property, including the proceeds of and substitutes for any thereof, shall be retained by the Trustee and held as part of the trust estate, and may be withdrawn, used or applied as provided in Section 9.03 or Section 9.04. The Company shall deliver to the Trustee an officers' certificate in connection with each payment requested to be made to or upon the order of the Company pursuant to the preceding sentence which shall show whether any of the moneys to be paid over are required to be retained by the Trustee.

Unless an event of default shall have happened and is continuing, the Trustee, if so directed by the Company, shall cause any prior lien obligations held by it to be cancelled, and the obligation thereby evidenced to be satisfied and discharged, upon the receipt by it of (A) notice from the trustee or other holder of the lien securing the same that such trustee or other holder, on receipt of the prior lien obligations so held by the Trustee; will cause the lien securing the same to be satisfied and discharged of record, and (B) an opinion of counsel to the effect that there is no outstanding lien (other than permitted liens) covering any part of the property upon which such lien exists junior to such lien and senior to the lien of the Mortgage. Further, so long as no such event of default shall have happened and is continuing, the Trustee shall, at the Company's request, sell or surrender any prior lien obligations held by it subject to this Section 9.09 to the trustee or other holder of the prior lien securing the same for cancellation, or to be held uncancelled for the purposes of any sinking fund or other similar device for the retirement of the prior lien obligations so sold or surrendered, provided, however, that no such prior lien obligations shall be sold or surrendered except for cancellation as aforesaid, until the Trustee shall have received an opinion of counsel to the effect that the provisions of the prior lien securing the prior lien obligations so to be sold or surrendered are such that no transfer of ownership or possession of such prior lien obligations by the trustee or other holder of such prior lien is permissible thereunder except to the Trustee hereunder, to be held subject to the provisions of this Section 9.09, or to the trustee or other holder of a prior lien upon the same property, for cancellation or to be held uncancelled under the terms of such prior lien under like conditions.

If all the property subject to the prior lien securing any prior lien obligations deposited with the Trustee shall be released from the lien of the Mortgage, such prior lien obligations shall be at the Company's request, be cancelled or surrendered to the Company.

If an event of default shall have happened and is continuing, the Trustee may (a) exercise in its absolute discretion, without the consent of the Company, any and all rights of a bondholder with respect to the prior lien obligations then held by the Trustee or (b) take any other action which shall in its judgment be desirable or necessary to avail of the security created for such prior lien obligations by the prior liens securing the same; and it may, in its discretion, take any such action when no such event of default exists, with the written consent of, or at the request of, the Company. The Trustee shall be reimbursed from the trust estate for all expenses by it properly incurred by reason of any such action taken without negligence or bad faith with interest upon all such expenditures at the rate of 6% per annum; and the amount of such: expenses and interest shall, until repaid, constitute a lien upon the mortgaged property prior to the lien of the bonds and coupons.

SECTION 9.10. *Investment of Moneys*. Subject to the restrictions specified in the last paragraph of this Section, any moneys held by the Trustee as a part of the trust estate may, at the request of the Company evidenced by a certified resolution, be invested or reinvested by the Trustee in any of the investments now or hereafter authorized by the laws of the State of Connecticut or the Commonwealth of Massachusetts or the State of New York pertaining to the investment by savings banks of funds held by them. Until an event of default shall have happened and is continuing, any income on such investments which may be received by the Trustee shall be forthwith paid to the Company less, however, any accrued interest or dividends paid by the Trustee at the time of purchase. The securities representing such investments shall be held by the Trustee as part of the trust estate; but, upon a like request of the Company, or at any time when the Trustee deems the continued holding thereof to be prejudicial to the interests of the bondholders, the Trustee shall sell all or any designated part of the same and the proceeds of such sale shall be held by the Trustee in like manner and subject to the same conditions as the cash used by it to purchase the securities so sold. In case the net proceeds (exclusive of interest or dividends) realized upon any sale shall amount to more than the amount invested by the Trustee in the purchase of the securities so sold, the Trustee shall, unless an event of default has occurred

and is continuing, pay the excess over to the Company. In case the net proceeds (exclusive of interest or dividends) realized upon any sale shall amount to less than the amount invested by the Trustee in the purchase of securities so sold, the Trustee shall within five days after such sale notify the Company in writing thereof and within five days thereafter the Company shall pay to the Trustee the amount of the difference between such purchase price and the amount so realized, and the amounts so paid shall be held by the Trustee in like manner and subject to the same conditions as the proceeds realized upon such sale.

Whenever the Company, upon any application for which provision is made in the Mortgage in respect to the withdrawal of cash held by the Trustee, shall become entitled to the payment to it by the Trustee of any moneys theretofore deposited with or then held by the Trustee under the Mortgage, the Company shall accept securities held by the Trustee as part of the trust estate pursuant to this Section, to the extent that such securities shall be tendered to it by the Trustee in lieu of cash; and such securities shall be accepted in lieu of such cash, at the cost thereof to the trust estate.

Notwithstanding the foregoing provisions of this Section, until the Second Effective Date, any moneys received by the Trustee pursuant to Article 8 as the proceeds of released property or otherwise and any insurance proceeds received by the Trustee pursuant to Section 6.09, may be invested and reinvested only as provided in this paragraph. Upon the request of the Company, the Trustee shall invest such moneys, or any part thereof, in the purchase, on the best terms obtainable, but not exceeding the price at which bonds can then be called for sinking fund purposes or the then current redemption price, of outstanding bonds of any series hereby secured, and upon such purchase shall cancel such bonds and all coupons thereto attached and deliver them to the Company, or may so invest such cash proceeds, or any part thereof, in underlying bonds or in other debt obligations approved by the Company, which shall be at the time legal investments for savings banks in the State of New York, and shall hold such debt obligations so purchased, subject to be sold with the consent of the Company from time to time and their proceeds paid out or invested in the manner provided in this paragraph or in Section 9.02. Any income collected on such debt obligations so purchased shall from time to time, as long as there shall be no default hereunder, be paid to the Company on demand by it. This paragraph shall cease to be of any force or effect on the Second Effective Date.

SECTION 9.11. *Powers Exercisable Notwithstanding Event of Default; Powers Exercisable by Trustee or Receiver*. Except as otherwise expressly

permitted by this Section, no cash held by the Trustee as a part of the trust estate shall be paid over to or upon the order of the Company or applied to the purchase, payment or redemptio11 of bonds pursuant to this Article, if an event of default shall have happened and be continuing; and the Company shall furnish to the Trustee an officers' default certificate in connection with each application by the Company pursuant to Section 9.03 or Section 9.04 and each request by the Company for purchase of debt obligations pursuant to the last paragraph of Section 9.10. In case the trust estate shall be in tile possession of one or more lawfully appointed or of a trustee or trustees in bankruptcy or reorganization proceedings (including a trustee or trustees appointed under the provisions of Chapter X of an Act to establish a uniform system of bankruptcy throughout the United States, approved July 1, 1898, as amended) or of assignees for the benefit of creditors, the powers by this Article conferred upon the Company may be exercised by such receivers, trustees or assignees, with the approval of the Trustee, if an event of default shall have happened and be continuing, and in such event a writing signed by such receivers, trustees or assignees may be received by the Trustee in lieu of any certified resolution required by the provisions of this Article, and such receivers, trustees or assignees may make any certificate required by this Article to be made by an officer or officers of the Company. If the Trustee hereunder shall be in possession of the trust estate under any provision of the Mortgage, then all such powers by this Article conferred upon the Company may be exercised by the Trustee in its discretion.

ARTICLE 10.

Remedies of the Trustee and Bondholders.

SECTION 10.01. Extended Interest Claims. In case any coupon or claim for interest on any of the bonds hereby secured shall have been funded or extended by or with the consent of the Company, such coupon or claim for interest so funded or extended shall not be entitled, in case of default hereunder, to the benefit or security of the Mortgage, except subject to the prior payment in full of the principal of all of said bonds that shall be outstanding and of all coupons and claims for interest thereon that shall not have been so funded or extended. If any coupons or claims for interest on any of said bonds at or after maturity shall be owned by the Company, then such matured coupons or claims for interest shall not be entitled to the benefit or security of the Mortgage, and the Company covenants that all

such coupons and claims for interest so owned by it at or after their maturity shall promptly be cancelled.

SECTION 10.02. *Events of Default.* If one or more of the following events herein called "events of default" shall happen, that is to say:

(a) default shall be made in payment of any installment of interest on any bond or bonds issued hereunder when and as the same shall become payable as therein and herein expressed and such default shall continue for the period of ninety days; or

(b) default shall be made in the payment of the principal of any bond or bonds issued hereunder when the same shall become due and payable either by the terms thereof or otherwise as herein, provided; or

(c) default shall be made in the observance or performance of any other of the covenants and conditions on the part of the Company in the bonds hereby secured or in the M011gage contained and such default shall continue for the period of ninety days after written notice specifying such default shall have been given to the Company by the Trustee, which notice may be given by the Trustee in its discretion and shall be given on the written request of the holders of at least a majority in principal amount of the bonds hereby secured at the time outstanding; or such notice may be given by the holders of at least 25% in principal amount of the bonds hereby secured at the time outstanding; or

(d) default shall be made in the payment of the interest on any underlying bond (or refundable prior lien obligation) and such default shall continue for the period of ninety days, or the Company shall fail at the maturity, whether by declaration or otherwise, of such underlying bonds (or refundable prior lien obligations) and on presentation thereof in accordance with the terms thereof, to pay said underlying bonds (or refundable prior lien obligations) or to cause them to be taken up and delivered to the Trustee to be held under the Mortgage, or default shall be made in the performance of any covenant contained in any underlying mortgage (or any prior lien securing refundable prior lien obligations), and by reason of such default any right of entry or right of action for the enforcement of the security afforded thereby shall accrue; or

(e) a decree by a court having jurisdiction of the premises shall have been entered adjudging the Company a bankrupt and such decree

shall have continued undischarged and unstayed for a period of ninety days; or an order of a court having jurisdiction in the premises for the appointment of a receiver of the property of the Company, or for the winding up or liquidation of its business or affairs, shall have been entered and such order shall have remained in force undischarged and unstayed for a period of ninety days; or the Company shall institute proceedings to be adjudicated a voluntary bankrupt or shall make an assignment for the benefit of creditors;

then and in each and every such case the Trustee personally or by its agents or attorneys may enter into and upon all or any part of the trust estate, and may exclude the Company, its agents and servants wholly therefrom, and having and holding the same, may use, operate, manage and control the trust estate or any part thereof, and conduct the business thereof, either personally, or by its superintendent, managers, receivers, agents and servants or attorneys, to the best advantage of the holders of the bonds hereby secured, and upon every such entry the Trustee, at the expense of the trust estate, from time to time may make all necessary or proper repairs, renewals, replacements and useful or required alterations, additions, betterments and improvements to and on the trust estate as to it may seem judicious, and may pay and satisfy all liens and charges thereon prior to the lien of the Mortgage, and may insure and keep insured any property subject to the lien of the Mortgage, and in such case the Trustee shall have the right to manage the trust estate and to carry on the business and exercise all rights and powers of the Company, either in the name of the Company, or otherwise, as the Trustee shall deem best; and it shall be entitled to collect and receive all earnings, income, rents, issues and profits of the same and every part thereof. After deducting the expenses of operating said trust estate and of conducting the business thereof, and of all repairs, maintenance, renewals, replacements, alterations, additions, betterments, improvements and all payments which it may be required or may elect to make for taxes, assessments, insurance or prior or other proper charges on said trust estate, or any part thereof, as well as just and reasonable compensation for its own services, and for all agents, clerks and other employees, and for all attorneys and counsel by it properly engaged and employed, it shall apply the moneys arising as aforesaid as follows:

(1) In case the principal of any of the bonds hereby secured shall not have become due and be unpaid, to the payment of the interest in

default, in the order of the maturity of the installments of such interest, with interest thereon at the same rate as is borne by the bonds upon which such interest is due; such payments to be made ratably to the persons entitled thereto without discrimination or preference.

(2) In case the principal of any of the bonds hereby secured shall not have become due and be unpaid, to the making of any sinking fund payments due upon any series of bonds secured hereby, such payments to be made ratably to the persons entitled thereto without discrimination or preference.

(3) In case the principal of any of the bonds hereby secured shall have become due, by declaration or otherwise, and shall be unpaid, first to the payment of the accrued interest upon all bonds outstanding hereunder, with interest on the overdue installments thereon at the same rate as is borne by the bonds on which such interest is due, in the order of the maturity of the installments of such interest, such payments to be made ratably to the persons entitled to such payments without any discrimination or preference: and then to the making of any sinking fund payments of any series of bonds secured hereby then due and to the payment of any principal then due of bonds secured hereby, such payments of sinking fund and principal to be made ratably to the persons entitled to such payments without any discrimination or preference.

These provisions are, however, subject to the provisions of Section 10.01.

Upon payment in full of whatever may be due for principal or interest, or both, as the case may be, and the expenses of the Trustee, and in case all other defaults have been made good and secured to the satisfaction of the Trustee, possession of the mortgaged property shall be returned to the Company or to whomsoever shall be entitled thereto.

SECTION 10.03. *Acceleration, Restoration of Parties to Former Position*. In case one or more of the events of default shall happen and shall be continuing, then during the continuance of such default, the Trustee may, and upon the written request of the holders of not less than a majority in principal amount of the bonds hereby secured then outstanding shall, or the holders of least 25% in principal amount of the bonds hereby secured then outstanding may, by notice in writing delivered to the Company, declare the

principal of all bonds hereby secured then outstanding to be due and payable immediately, anything in the Mortgage or in said bonds contained to the contrary notwithstanding. This provision, however, is subject to the condition that if, at any time after the principal of said bonds shall have been so declared due and payable all arrears of interest upon all such bonds with interest on overdue installments of interest at the same rate or rates as the bonds upon which such interest is in default bear, and the principal of any bonds which shall have become due by their terms, and the expenses of the Trustee, shall either be paid by the Company, or be collected out of the trust estate before any sale of the trust estate shall have been made, and all other defaults made good or secured to the satisfaction of the Trustee, then and in every such case the holders of a majority in principal amount of the bonds hereby secured then outstanding, by written notice to the Company and to the Trustee, may waive such default and its consequences; but no such waiver shall extend to or affect any subsequent default or impair any right consequent thereto.

In case the Trustee shall have proceeded to enforce any right under the Mortgage by foreclosure, entry or otherwise and such proceedings shall have been discontinued or abandoned because of such waiver or for any other reason or shall have been determined adversely to the Trustee, then and in every such case the Company and the Trustee shall be restored to their former position and rights hereunder in respect of the trust estate, and all rights, remedies and powers of the Trustee shall continue as though no such proceedings had been taken.

SECTION 10.04. *Sale of Property; Other Remedies*. If one or more of the events of default shall happen and shall be continuing, the Trustee may, and upon the written request of the holders of not less than a majority in principal amount of the bonds hereby secured, and upon being indemnified as hereinafter provided, shall, with or without entry, personally or by attorney, in its discretion, sell to the highest bidder all and singular the trust estate, property and premises, rights, franchises and interest and appurtenances and either real and personal property of every kind, and all right, title, interest, claim and demand therein, and right of redemption thereof, in one lot and as an entirety, unless a sale in parcels shall have been requested by the holders of a majority in principal amount of the bonds hereby secured, then outstanding, in which case the sale shall be made in such parcels as shall be specified in such request, or unless such sale as an entirety is impracticable by reason of

some statute or some other cause, which sale or sales shall be made at public auction, at such place as the Trustee may specify, or at such other place as may be required by law, at such time and upon such terms as the Trustee may fix and briefly specify in the notice of sale to be given as herein provided; or proceed to protect and enforce its rights and the rights of the holders of bonds secured by the Mortgage, by a suit or suits at law or in equity, whether for the specific performance of any covenant or agreement contained herein, or in aid of the execution of any power herein granted, or for the foreclosure of the Mortgage, or for the enforcement of any other proper legal or equitable remedy, as the Trustee, being advised by counsel shall deem most expedient in the interests of the holders of the bonds hereby secured. In case the Trustee shall proceed by suit or suits at law or in equity for the foreclosure of the Mortgage, as above provided, the said Trustee shall be entitled to have the mortgaged property, rights and franchises, of every description hereby mortgaged or intended so to be, sold at judicial sale under the order of any court or courts of competent jurisdiction, for or toward the satisfaction of the principal or interest, or both, due and owing to the holders of the bonds and coupons then outstanding, issued under or entitled to the benefits of the security of the Mortgage, and for the enforcement of the rights, liens and securities of the Trustee and the holders of such bonds and coupons, and shall be entitled, pending any such suit or proceeding, to a receivership of all the property, rights and franchises subject to the lien hereof, and all the tolls, earnings, revenues, issues, profits and income thereof.

Upon the happening of one or more of the events of default and the commencement thereafter of judicial proceedings to enforce any legal or equitable remedy under the Mortgage, all moneys held by the Trustee hereunder, except sinking fund moneys, shall be deemed to be held without distinction as between any of the series of bonds outstanding hereunder, for the sole purpose of paying the principal of and interest upon the bonds secured by the Mortgage, and upon any sale, whether under the power of sale herein contained or pursuant to judicial proceedings, shall be applied as provided in Section 10.09.

SECTION 10.05. *Notice of Sale*. Notice of any such sale pursuant to any provisions of the Mortgage, shall state the time when, and the place where, the same is to be made, and shall contain a brief general description of the property to be sold, and shall be sufficiently given if published once in each

week for four successive weeks prior to such sale, in a newspaper published in the Borough of Manhattan, City of New York, and in a newspaper published in the county in which the sale is to be made and in such other manner as may be required by law.

SECTION 10.06. *Adjournment of Sale*. From time to time the Trustee may adjourn any sale to be made by it under the provisions of the Mortgage, by announcement at the time and place appointed for such sale, or for such adjourned sale or sales; and without further notice or publication, the Trustee may make such sale at the time and place to which the same shall be so adjourned.

SECTION 10.07. *Trustee's Deed; Effect of Sale*. Upon the completion of any sale or sales under the Mortgage, the Trustee shall execute and deliver to the accepted purchaser or purchasers a good and sufficient deed or deeds of conveyance of the property and franchises sold; and the Trustee and its successors are hereby appointed the true and lawful attorney or attorneys, irrevocable, of the Company, in its name and stead, to make all necessary deeds and conveyances of the property thus sold; and for that purpose it and they may execute all necessary deeds and instruments of assignment and transfer, the Company hereby ratifying and confirming all that its said attorney or attorneys shall lawfully do by virtue hereof. Nevertheless, the Company shall, if so requested by the Trustee, ratify such sale by executing and delivering to the Trustee or to such purchaser or purchasers as may be designated in such request, any such instruments as, in the judgment of the Trustee, may be advisable.

Any such sale or sales made under or by virtue of the Mortgage, whether under the power of sale herein granted, or pursuant to judicial proceedings, shall operate to divest all right, title, interest, claim and demand whatsoever, either at law or in equity, of the Company, in and to the premises and property so sold, and shall be a perpetual bar both at law and in equity against the Company, its successors and assigns, and against any and all persons claiming or to claim the premises and property sold, or any part thereof, from, through or under the Company, its successors or assigns.

The receipt of the Trustee or of the court officer conducting any such sale shall be full and sufficient discharge to any purchaser of the property or any part thereof sold as aforesaid for the purchase money; and no such pur-

chaser or his representatives, grantees or assigns, after paying such purchase money and receiving such receipt, shall be bound to see to the application of such purchase money upon or for any trust or purpose of the Mortgage, or in any manner whatsoever be answerable for any loss, misapplication or nonapplication of any such purchase money or any part thereof, or be bound to inquire as to the authorization, necessity, expediency or regularity of any such sale.

SECTION 10.08. *All Bonds to Become Due on Sale*. In case of any such sale, whether made under the power of sale hereby granted or pursuant to judicial proceedings, the whole of the principal sums of the bonds hereby secured, if not previously due, shall at once become due and payable, anything in said bonds or in the Mortgage to the contrary notwithstanding.

SECTION 10.09. *Application of Proceeds of Sale*. The purchase money, proceeds and avails of any such sale, whether made under the power of sale hereby granted or pursuant to judicial proceedings, together with any other sums which then may be held by the Trustees as part of the trust estate, except sinking fund moneys, shall be applied as follows:

First, to the payment of the costs and expenses of such sale, including a reasonable compensation to the Trustee, its agents, attorneys and counsel, and all expenses, liabilities and advances made or incurred by the Trustee without negligence or bad faith in managing and maintaining the property constituting the trust estate, and to the payment of all taxes, assessments or liens prior to the lien of the Mortgage, except any taxes, assessments or other superior liens subject to which said sale shall have been made.

Second, to the payment of the whole amount then owing or unpaid upon the bonds and coupons hereby secured for principal and interest, with interest on the principal and the overdue installments of interest at the same rate or rates respectively as were borne by the respective bonds; and in case such proceeds shall be insufficient to pay in full the whole amount so due and unpaid upon the said bonds, then to the payment of such principal and interest, without preference or priority of principal over interest or of interest over principal, or of any installment of interest over any other installment of interest, ratably to the aggregate of such principal and the accrued and unpaid interest, subject,

however, to the provisions of Section 10.01. Such payments shall be made on the date fixed therefor by the Trustee, upon presentation of the several bonds and coupons and stamping thereon the amount paid, if such bonds and coupons be only partly paid, and upon surrender thereof if fully paid.

Third, the payment over of the surplus, if any, to the Company, its successors or assigns, or to whomsoever may be lawfully entitled to receive the same.

SECTION 10.10. *Purchaser May Use Bonds and Coupons in Payment*. Upon any sale as aforesaid, any purchaser, for the purpose of making settlement or payment for the property purchased, shall be entitled to use and apply any bonds issued hereunder and then outstanding, and any matured and unpaid interest obligations thereon, by presenting the same so that there may be credited, as paid thereon, the sums payable out of the net proceeds of such sale to the holders of such bonds and such interest obligations, as his ratable share of such net proceeds, after allowing for the proportion of the total purchase price required to pay the costs and expenses of the sale, compensations and other charges; and thereupon such purchaser shall be credited on account of such purchase price payable by him, with the portion of such net proceeds that shall be applicable to the payment of, and that shall have been credited upon, the bonds and interest obligations so turned in, and at any such sale the Trustee or any bondholders may bid for and purchase such property, may make payment on account thereof as aforesaid, and upon compliance with the terms of sale, may hold, retain and dispose of such property without further accountability therefor.

SECTION 10.11. *Waiver of Stay or Extension Laws*. The Company will not at any time insist upon or plead, or in any manner whatever claim or take the benefit or advantage of, any stay or extension law now or at any time hereafter in force; nor will it claim, fake or insist on any benefit or advantage from any law now or hereafter in force providing for the valuation or appraisement of the property hereby mortgaged or conveyed or pledged, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provision herein contained or to the decree of any court of competent jurisdiction; nor after any such sale or sales will it claim or exercise any right conferred by any statute to redeem the property so sold, or any

part thereof, nor will it after such sale, if at the time of such sale it shall be in possession of the property so sold, claim or exercise any right under any law whatever to retain possession thereof, or to collect, receive or have the benefit of any rent, issues or profits thereof, for or during any subsequent period of redemption provided for by any law; and it hereby expressly waives all benefit and advantage of such law or laws and covenants that it will not hinder, delay or impede the execution of any power herein granted and delegated to the Trustee, but that it will suffer and permit the execution of every such power as though no such law or laws had been made or enacted.

SECTION 10.12. *Payment of Principal and Interest; Judgment*. The Company covenants that (1) in case default shall be made in the payment of any interest on any bond or bonds at any time outstanding and secured by the Mortgage, and such default shall have continued for the period of ninety days, or (2) in case default shall be made in the payment of the principal of any such bond or bonds when the same shall become payable, whether upon the maturity of said bonds, or upon declaration or otherwise, then, upon demand of the Trustee, the Company will pay to the Trustee, for the benefit of the holders of the bonds and coupons hereby secured, then outstanding, the whole amount that then shall have become due and payable on all such bonds and coupons then outstanding, for interest or principal, or both, as the case may be, with interest upon the overdue principal and installments of interest at the same rates respectively as were borne by the respective bonds whereof the principal or installments of interest shall be overdue; and in case the Company shall fail to pay the same forthwith upon such demand, the Trustee, in its own name and as the trustee of an express trust, shall be entitled to recover judgment against the Company for the whole amount so due and unpaid.

The Trustee shall be entitled to recover judgment as aforesaid, either before or after or during the pendency of any proceedings for the enforcement of the lien of the Mortgage, and the right of the Trustee to recover such judgment shall not be affected by any entry or sale hereunder, or by the exercise of any other right, power or remedy for the enforcement of the-provisions of the Mortgage or the foreclosure of the lien hereof; and in case of a sale of the mortgaged or pledged property or any part thereof, the Trustee, in its own name and as trustee of an express trust, shall be entitled to enforce payment of, and to receive, all amounts then remaining due and unpaid upon any and all of the bonds and coupons then outstanding hereunder for the

benefit of the holders thereof, and shall be entitled to due for and recovery judgment for any portion of the said debt remaining unpaid, with interest: No recovery of any such judgment by the Trustee, and no levy of any execution upon property subject to the lien of the Mortgage, or upon any other property, shall in any manner, or to any extent, affect the lien of the Mortgage upon the property, or any part thereof, subject to the Mortgage, or any lien, rights, powers or remedies of the Trustee hereunder, or any liens rights, powers or remedies of the holders of the bonds, but such lien, rights, power and remedies shall continue unimpaired as before.

Any moneys thus collected by the Trustee under this Section shall be applied by the Trustee, first, to the payment of the expenses, disbursements and compensation of the Trustee, its agents an4 attorneys, and, second, toward the payment of the amounts then due and unpaid upon such bonds and coupons, in respect of or for the benefit of which such moneys shall have been collected ratably, and without any preference or priority of any kind, except as provided in Section 10.01, according to the amounts due and payable upon such bonds and coupons, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the several bonds and coupons and stamping thereon such payment, if only partially paid, and upon surrender thereof, if fully paid.

SECTION 10.13. *Trustee Entitled to Right of Entry and Appointment of Receiver*. Upon filing a bill in equity or upon other commencement of judicial proceedings by the Trustee to enforce any right under the Mortgage, the Trustee shall be entitled to exercise the right of entry, and also any and all rights and powers herein conferred and provided to be exercised by the Trustee upon the occurrence and continuance of any default as hereinbefore provided in Section 10.02; and as a matter of right, the Trustee shall be entitled to the appointment of a receiver of the premises hereby mortgaged, and of the earnings, revenue, rents, issues, profits and other income thereof and therefrom, with all such powers as the court or courts making such appointment shall confer.

SECTION 10.14. *When Bondholders May Sue Hereunder*. No bolder of any bond or coupon issued hereunder shall have any right to institute any suit, action or proceeding in equity or at law for the foreclosure of the Mortgage, or for the appointment of a receiver, or for the execution of any trust hereunder, or for any other remedy hereunder, unless the holders of not less

than 25% in principal amount of the bonds hereby secured and then outstanding shall have requested the Trustee in writing to take action in respect of the matter complained of, and shall have afforded to it a reasonable opportunity to exercise the powers hereinbefore granted, or to institute such action, suit or proceeding in its own name; nor unless also they shall have offered to the Trustee security and indemnity satisfactory to it against the costs, expenses and liabilities to be incurred therein or thereby; nor unless the Trustee shall have refused or neglected to act on such notice, request and indemnity, and such notification, request and offer of indemnity are hereby declared, in every such case at the option of the Trustee, to be conditions precedent to the execution of the powers and trusts of the Mortgage and to any action or causes of action for foreclosure or for the appointment of a receiver, or for any other remedy hereunder; it being understood and intended that no one or more holders of bonds and coupons shall have any right, in any manner whatever, by his or their action, to affect, disturb or prejudice the lien of the Mortgage, or to enforce any right hereunder except in the manner herein provided; and that all proceedings at law or in equity shall be instituted, had and maintained in the manner herein provided, and for the equal benefit of all holders of such outstanding bonds and coupons.

Any rights of action under the Mortgage may be enforced by the Trustee without the possession of any of the bonds or coupons hereby secured or the production thereof on the trial or other proceedings relative thereto, and any such suit or proceedings instituted by the Trustee shall be brought in its own name, and any recovery of judgment shall be for the ratable benefit of the holders of said bonds and coupons.

SECTION 10.15. *Remedies Are Cumulative*. Except as herein expressly provided to the contrary, no remedy herein conferred upon or reserved to the Trustee or to the holders of bonds issued hereunder is intended to be exclusive of any other remedy, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder, or now or hereafter existing at law or in equity or by statute.

SECTION 10.16. *No Right Impaired by Delay*. No delay or omission of the Trustee, or of any holder of bonds issued hereunder, to exercise any right or power accruing upon any default continuing as aforesaid shall impair any such right or power, or shall be construed to be a waiver of any such default or an acquiescence therein, and every power and remedy given by

this Article 10 to the Trustee or to Ute bondholders, subject to the provisions of Section 10.14, may be exercised from time to time and as often as may be deemed expedient by the Trustee or by the bondholders.

SECTION 10.17. *Trustee May Institute Suits to Prevent Impairment of Lien*. The Trustee shall have power to institute and to maintain such suits and proceedings as it may be advised shall be necessary or expedient to prevent any impairment of the security hereunder by any acts of the Company, or of others, in violation of the Mortgage, or unlawful or as the Trustee may be advised shall be necessary or expedient to preserve and to protect its interests and the interests of the bondholders in respect of the property subject to the Mortgage, and in respect of the income, earnings, issues and profits arising therefrom; including power to institute and to maintain suits or proceedings to restrain the enforcement of, or compliance with, or the observance of, any legislative or other governmental enactment, rule or order that may be unconstitutional or otherwise invalid, if the enforcement of, compliance with or observance of such enactment, rule or order would impair the security hereunder or be prejudicial to the interests of the bondholders or of the Trustee.

SECTION 10.18. *Filing of Claims by Trustee*. The Trustee may file such proofs of claim and other papers or documents as may be necessary or advisable in order to have the claims of the Trustee and of the bondholders allowed in any judicial proceedings relative to the Company or any other obligor upon the bonds, or the creditors thereof or the property thereof.

SECTION 10.19. *No Recourse Against Stockholders, Officers, etc*. No recourse under or upon any obligation, covenant or agreement contained ill the Mortgage or under or upon any indebtedness hereby secured or because of the creation thereof, shall be had against any incorporator, stockholder, officer or director of the Company or of any successor corporation, directly or through the Company or through a receiver or a trustee in bankruptcy, by the enforcement of any assessment or penalty, or by any legal or equitable proceedings, by virtue of any constitution, rule of law or otherwise; it being expressly agreed and understood that the Mortgage and all the bonds and obligations hereby secured are solely corporate obligations, and that no personal liability whatever does, or shall attach to or be incurred by the incorporators, stockholders, officers or directors of the Company or of any

successor corporation or any of them, because of the incurring of the indebtedness hereby authorized, or under or by reason of any of the obligations, covenants or agreements contained in the Mortgage or in any of the bonds or coupons hereby secured, or implied therefrom; and any and all personal liability of every name and nature, either at common law or in equity, or created by statute or constitution, of every such incorporator, stockholder, officer or director on the Mortgage and on such bonds and coupons, is hereby expressly released and waived, as a condition of, and as part of the consideration for, the execution of the Mortgage and the issue of the bonds and coupons hereby secured.

ARTICLE 11.

Concerning the Trustee.

SECTION 11.01. *General Duties and Responsibilities of Trustee*. The Trustee hereby accepts the trust created by the Mortgage. The Trustee undertakes, prior to the occurrence of an event of default and after the curing of any such event of default, to perform such duties and only such duties as are specifically set forth in the Mortgage, and in case of the occurrence of any such event of default (which has not been cured) to exercise such of the rights and powers vested in it by the Mortgage, and to use the same degree of care and skill in their exercise, as a prudent man would exercise or use under the circumstances in the conduct of his own affairs.

For the purposes of Section 11.01 and Section 11.02, an event of default shall be deemed cured when the default which gave rise to such event of default has been cured or the event of default has been waived as permitted by the Mortgage.

SECTION 11.02. *Examination of Evidence; Limitation of Liability*. The Trustee, upon receipt of evidence furnished to it by or on behalf of the Company pursuant to any provision of the Mortgage, will examine the same to determine whether or not such evidence conforms to the requirements of the Mortgage.

No provision of the Mortgage shall be construed to relieve the Trustee from liability for its own negligent action, its own negligent failure to act, or its own wilful misconduct, except that

(a) prior to the occurrence of an event of default, and after the curing of any such event of default, the Trustee shall not be liable except for the performance of such duties as are specifically set out in the Mortgage, and no implied covenants or obligations shall be read into the Mortgage against the Trustee, but the duties and obligations of the Trustee, prior to the occurrence of such an event of default and after the curing of any such event of default which may have occurred, shall be determined solely by the express provision of the Mortgage; and

(b) prior to the occurrence of an event of default, and after the curing of any such event of default and in the absence of bad faith on the part of the Trustee, the Trustee may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions conforming to the requirements of the Mortgage, and

(c) the Trustee shall not be liable for any error of judgment made in good faith by a responsible officer or officers of the Trustee, unless it shall be proved that the Trustee was negligent in ascertaining the pertinent facts; and

(d) the Trustee shall not be liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction of the holders of not less than a majority in aggregate principal amount of the bonds at the time outstanding relating to the time, method, and place of conducting any proceeding for any remedy available to the Trustee, or exercising any trust or power conferred upon the Trustee, under the Mortgage.

SECTION 11.03. *Responsibilities for Recitals, etc.; Notice to Company*. The recitals of fact in the Mortgage and in the bonds contained (other than the certificate of authentication of the Trustee on the bonds), shall be taken as the statements of the Company, and the Trustee assumes no responsibility for the correctness of the same. The Trustee makes no representation as to the value of the mortgaged property or any part thereof, or as to the title of the Company thereto, or as to the value or validity of the security afforded thereby and by the Mortgage, or as to the value or validity of any securities at any time held under the Mortgage, or as to the validity of the Mortgage or of the bonds or coupons issued thereunder, and the Trustee shall incur no

responsibility, except as otherwise provided in Section 11.01 and Section 11.02, in respect of such matters.

Except as herein otherwise provided, any notice or demand which by any provision of the Mortgage is required or permitted to be given or served by the Trustee on the Company shall be deemed to have been sufficiently given and served, for all purposes, by being deposited postage prepaid in a post office letter box, addressed (until another address is filed by the Company with the Trustee) to the Company at P.O. Box 2010, Hartford, Connecticut 06101.

SECTION 11.04. *Performance of Trust.* Except to the extent otherwise provided by Section 11.01 and Section 11.02:

(1) The Trustee may rely and shall be protected in acting upon any resolution, certificate, opinion, notice, request, consent, order, statement, report, bond, or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties.

(2) The Trustee may consult with counsel and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance with the opinion of such counsel.

(3) The Trustee may execute any of the trusts or its powers under the Mortgage and perform any duty thereunder, itself or by or through its attorneys, agents or employees.

(4) Whenever the existence or non-existence of any fact or other matter shall be material, the Trustee shall, prior to the occurrence of an event of default, and after the curing of any such event of default, be protected in acting or refraining from acting under any provision of the Mortgage, in relying upon an officers' certificate as to the existence or non-existence of any such fact or matter, but in its discretion the Trustee may accept other evidence of such fact or matter, or may require such further or additional evidence as to it may seem reasonable.

(5) Any resolution of the Board of Directors or of the Executive Committee of the Company shall, for the purposes of the Trustee, be deemed sufficiently proved if certified by the Secretary or an Assistant Secretary of the Company.

(6) Whenever in the Mortgage, in connection with any application for the authentication and delivery of bonds or for the payment of any moneys held by the Trustee or for the execution of any release or upon any other application to the Trustee, resolutions, certificates, statements, opinions, appraisals, reports, orders or other papers ate required by any of the provisions of the Mortgage to be delivered to the Trustee as a condition of the granting of such application, it is intended that the truth and accuracy of the facts and opinions stated therein shall, in each and every such case, be conditions precedent to the right of the Company to have such application granted. Nevertheless, upon any such application, the resolutions, certificates, statements, opinions, appraisals, reports, orders or other papers so required to be delivered to the Trustee may be received by the Trustee as conclusive evidence of any fact or matter therein set forth, and shall, in the absence of bad faith on the part of the Trustee, be full warrant, authority and protection to the Trustee acting on the faith thereof, not only in respect of the facts but also in respect of the opinions therein set forth; and, before granting any such application, the Trustee shall not be bound to make any further investigation of the facts or opinions so set forth; but the Trustee may in its discretion, make any such further investigation as it may see fit. If the Trustee shall determine to make such further investigation, it shall be entitled to examine the books, records and premises of the Company, either itself or through its agents or attorneys; and unless satisfied, with or without such examination, of the truth and accuracy of the matters stated in such resolutions, certificates, statements, opinions, appraisals, reports, orders or other papers, the Trustee shall be under no obligation to grant the application. The reasonable expense of every such examination or other inquiry shall be paid by the Company, or if paid by the Trustee, shall be repaid by the Company, upon demand, with interest at the rate of 6% per annum, and, until such repayment, shall be secured by a lien on the mortgaged property and the proceeds thereof prior to the lien of the bonds and coupons issued hereunder.

SECTION 11.05. *Not Liable Beyond Moneys Deposited*. Whenever provision is made in the Mortgage for the payment of moneys by the Trustee, whether on redemption of bonds, payment of bonds or interest coupons, the payment or repayment of moneys to the Company, or otherwise, the Trustee

shall in no event be liable to anyone beyond the amount of moneys deposited with it for any such purpose.

SECTION 11.06. *May Become Owner or Pledgee of Bonds*. The Trustee, in its individual or any other capacity, may become the owner or pledgee of bonds or coupons secured hereby with the same rights it would have if it were not Trustee.

SECTION 11.07. *Holding of Moneys*. All moneys received by the Trustee whether as Trustee or paying agent shall, until used or applied as herein provided, be held in trust for the purposes for which they were paid, but need not be segregated from other funds, except as otherwise provided by law, and the Trustee shall not be under any liability to pay interest thereon except such, if any, as during the period it may generally allow on similar funds. Unless an event of default shall have happened and shall be continuing, any interest so allowed by the Trustee shall be paid over to the Company.

SECTION 11.08. *Compensation*. The Trustee shall be entitled to reasonable compensation (which shall not be limited to the compensation of trustees of an express trust as provided by law), for all services rendered by it in the execution of the trusts by the Mortgage created, and such compensation, as well as the reasonable compensation of its counsel and of such persons as it ay employ in the administration or management of the trust, and all other reasonable expenses necessarily incurred and actually disbursed under the Mortgage, the Company agrees to pay and, for such payment, the Trustee shall have a lien on any funds or property at any time in its hands under the Mortgage in priority to the rights and claims of the holders of the bonds.

SECTION 11.09. May File Claims For Compensation. In order to further assure the Trustee that it will be compensated and reimbursed as provided in Section 11.08 and that the prior lien provided for in Section 11.08 to secure the payment of such compensation and reimbursement will be enforced for the benefit of the Trustee, it is agreed that in the event of

(1) the adjudication of the Company as a bankrupt by any court of competent jurisdiction,

(2) the filing of any petition seeking the reorganization of the Company under the Federal Bankruptcy Laws or any other applicable law or statute of the United States of America or of any State thereof,

(3) the appointment of one or more trustees or receivers of the Company or of all or substantially all of the property of the Company,

(4) the filing of any bill to foreclose the Mortgage,

(5) the filing by the Company of a petition to take advantage of any insolvency act, or

(6) the institution of any other proceeding wherein it shall become necessary or desirable to file or present claims against the Company,

the Trustee may file from time to time in any such proceeding or proceedings one or more claims, supplemental claims and amended claims as a secured creditor for its reasonable compensation for all services rendered by it (including services rendered during the course of any such proceeding or proceedings) and for reimbursement for all advances, expenses and disbursements (including reasonable compensation, expenses and disbursements of its counsel and of all persons not regularly in its employ) made or incurred by it in the execution of the trusts created by the Mortgage and in the exercise and performance of any of the powers and duties of the Trustee under the Mortgage; and the Trustee and its counsel and agents may file in any such proceeding or proceedings, applications or petitions for compensation for such services rendered, and for reimbursement for such advances, expenses and disbursements. The claim or claims of the Trustee filed in any such proceeding or proceedings shall be reduced by the amount of compensation for services, and reimbursement for advances, expenses arid disbursements paid to it after final allowance to it and to its counsel and agents by the court in any such proceeding as an expense of administration or in connection with a plan of reorganization or readjustment. To the extent that compensation and reimbursement are denied to the Trustee or to its counsel or other agents because of not being rendered or incurred in connection with the administration of an estate in a proceeding or in connection with a plan of reorganization or readjustment, approved as required by law, because such services were not rendered in the interests of and with benefit to the estate of the Company as a whole but in the interests of and with benefit to the holders of the bonds, in the execution of the trusts created by the Mortgage or in the exercise and

performance of any of the powers and duties of the Trustee under the Mortgage or because of any other reason, the court may to the extent permitted by law allow such claim, as supplemented and amended, in any such proceeding or proceedings, and for the purposes of any plan of reorganization or readjustment of the Company's obligations, classify the Trustee as a secured creditor of a class separate and distinct from that of other creditors and of a class having priority and precedence over the class in which the holders of bonds are placed by reason of having a lien, prior and superior to that of the holders of the bonds, upon the trust estate, including all property or funds held or collected by the Trustee as such. The amount of the claim or claims of the Trustee for services rendered and for advances, expenses and disbursements (including reasonable compensation, expenses and disbursements of its counsel and of all persons not regularly in its employ) which are not allowed and paid in any such proceeding, but for which the Trustee is entitled to the allowance of a secured claim as in the Mortgage provided, may be fixed by the court or judge in any such proceeding or proceedings to the extent that such court or judge has or exercises jurisdiction over the amount of any such claim or claims.

SECTION 11.10. *Incidental Powers*. Whenever it is provided in the Mortgage that the Trustee shall take any action upon the happening of a specified event or upon the fulfillment of any condition or upon the request of the Company or of bondholders, the Trustee taking such action shall have full power to give any and all notices and to do any and all acts and things incidental to such action.

SECTION 11.11. *Conflicts of Interests*. (a) If the Trustee has or acquires any conflicting interest, as defined by subsection (d) of this Section, he Trustee shall within ninety days after ascertaining that it has such conflicting interest, either eliminate such conflicting interest or resign in the manner hereinafter provided in Section 11.15, but such resignation shall not become effective until the appointment of a successor trustee and such successor's acceptance of such appointment. The Company covenants to take prompt steps to have a successor appointed in the manner hereinafter provided in Section 11.17.

(b)In the event that the Trustee shall fail to comply with the provisions of the preceding subsection (a) of this Section, the Trustee shall

within ten days after the expiration of such ninety day period transmit notice of such failure to the bondholders, in the manner and to the extent provided in subsection (c) of Section 5.04 with respect to the reports pursuant to subsection (a) of said Section 5.04.

(c) Subject to the provisions of Section 15.04, any bondholder who has been a bona fide holder of a bond or bonds for at least six months may, on behalf of himself and all others similarly situated, petition any court of competent jurisdiction for the removal of the Trustee and the appointment of a successor if the Trustee fails, after written request therefor by such holder, to comply with the provisions of subsection (a) of this Section.

(d) The Trustee shall be deemed to have a conflicting interest if

(1) the Trustee is trustee under another indenture-under which any other securities, or certificates of interest or participation in any other securities, of the Company, are outstanding, unless, under the exceptions or the proviso contained in paragraph (1) of subsection (b) of Section 310 of the Trust Indenture Act, the trusteeship under such other indenture shall not constitute a conflicting interest;

(2) the Trustee or any of its directors or executive officers is an obligor upon the bonds or an underwriter for the Company;

(3) the Trustee directly or indirectly controls or is directly or indirectly controlled by or is under direct or indirect common control with the Company or an underwriter for the Company;

(4) the Trustee or any of its directors or executive officers is a director, officer, partner, employee, appointee or representative of the Company, or of an underwriter (other than the Trustee itself) for the Company who is currently engaged in the business of underwriting, except that (A) one individual may be a director and/or an executive officer of the Trustee and a director and/or an executive officer of the Company, but may not be at the same time an executive officer of both the Trustee and the Company; (B) if and so long as the number of directors of the Trustee in office is more than nine, one additional individual may be a director and/or an executive officer of the Trustee and a director of the Company; and (C) the Trustee may be designated by the Company or by any underwriter for the Company to act in the capacity of transfer agent, registrar, custodian, paying agent, fiscal agent,

escrow agent or depositary or in any other similar capacity or, subject to the provisions of paragraph (1) of this subsection, to act as trustee whether under an indenture or otherwise;

(5) 10% or more of the voting securities of the Trustee is beneficially owned either by the Company or by any director, partner or executive officer thereof, or 20% or more of such voting securities is beneficially owned, collectively, by any two or more of such persons; or 10% or more of the voting securities of the Trustee is beneficially owned either by an underwriter for the Company or by any director, partner or executive officer thereof, or is beneficially owned, collectively, by any two or more such persons;

(6) the Trustee is the beneficial owner of or holds as collateral security for an obligation which is in default, (A) 5% or more of the voting securities or 10% or more of any other class of security of the Company, not including the bonds issued under the Mortgage and securities issued under any other indenture under which the Trustee is also trustee, or (B) 10% or more of any class of security of an underwriter for the Company;

(7) the Trustee is the beneficial owner of, or holds as collateral security for an obligation which is in default, 5% or more of the voting securities of any person who, to the knowledge of the Trustee, owns 10% or more of the voting securities of, or controls directly or indirectly or is under direct or indirect common control with, the Company;

(8) the Trustee is the beneficial owner of or holds as collateral security for an obligation which is in default 10% or more of any class of security of any person who, to the knowledge of the Trustee, owns 50% or more of the voting securities of the Company; or

(9) the Trustee owns on May 15th in any calendar year in the capacity of executor, administrator, testamentary or *inter vivos* trustee, guardian, committee or conservator, or in any other similar capacity, an aggregate of 25% or more of the voting securities, or of any class of security, of any person, the beneficial ownership of a specified percentage of which would have constituted a conflicting interest under paragraphs (6), (7) or (8) of this subsection. As to any such securities of which the Trustee acquired ownership through becoming executor, administrator or testamentary trustee of an estate which included them, the

provisions of the preceding sentence shall not apply for a period of two years from the date of such acquisition, to the extent that such securities included in such estate do not exceed 25% of such voting securities or 25% of any such class of security. Promptly after May 15th, in each calendar year, the Trustee shall make a check of its holdings of such securities in any of the above-mentioned capacities as of May 15th. If the Company fails to make payment in full of principal or interest upon the bonds when and as the same become due and payable, and such failure continues for thirty days thereafter, the Trustee shall make a prompt check of its holdings of such securities in any of the above-mentioned capacities as of the date of the expiration of such thirty-day period, and after such date, notwithstanding the foregoing provisions of his paragraph, all such securities so held by the Trustee-with sole or joint control over such securities vested in it, shall, but only so long as such failure shall continue, be considered as though beneficially owned by the Trustee for the purposes of paragraphs (6), (7) and (8) of this subsection (d).

The specifications of percentages in paragraphs (5) to (9), inclusive, of this subsection shall not be construed as indicating that the ownership of such percentages of the securities of a person is or is not necessary or sufficient to constitute direct or indirect control for the purpo8es of paragraph (3) or (7) of this subsection.

For the purposes of paragraphs (6), (7), (8) and (9) of this subsection only, (A) the terms "security" and "securities" shall include only such securities as are generally known as corporate securities, but shall not include any note or other evidence of indebtedness issued to evidence an obligation to repay moneys lent to a person by one or more banks, trust companies or banking firms or any certificate of interest or participation in any such note or evidence of indebtedness; (B) an obligation shall be deemed to be in default when a default in payment of principal shall have continued for thirty days or more and shall not have been cured; and (C) the Trustee shall not be deemed to be the owner or holder of (i) any security which it holds as collateral security (as trustee or otherwise) for an obligation which is not in default as above defined, or (ii) any security which it holds as collateral security under the Mortgage, irrespective of any default hereunder, or (iii) any security which it holds as agent for collection, or as custodian, escrow agent or depositary, or in any similar representative capacity.

The percentages of voting securities and other securities specified in this Section shall be calculated in accordance with the following provisions:

(a) A specified percentage of the voting securities of the Trustee, the Company or any other obligor upon the bonds issued hereunder or any other person referred to in this Section (each of whom is referred to as a "person" in this paragraph) means such amount of the outstanding voting securities of such person as entitles the holder or holders thereof to cast such specified percentage of the aggregate votes which the holders of all the outstanding voting securities of such person are entitled to cast in the direction or management of the affairs of such person.

(b) A specified percentage of a class of securities of a person means such percentage of the aggregate amount of securities of the class outstanding.

(c) The term "amount", when used in regard to securities, means the principal amount if relating to evidences of indebtedness, the number of shares if relating to capital shares, and the number of units, if relating to any other kind of security

(d) The term "outstanding" means issued and not held by or for the account of the issuer. The following securities shall not be deemed outstanding within the meaning of this definition:

(1) Securities of an issuer held in a sinking fund relating to securities of the issuer of the same class;

(2) Securities of an issuer held in a sinking fund relating to another class of securities of the issuer, if the obligation evidenced by such other class of securities is not in default as to principal or interest or otherwise;

(3) Securities pledged by the issuer thereof as security for an obligation of the issuer not in default as to principal or interest or otherwise;

(4) Securities held in escrow if placed in escrow by the issuer thereof;

provided, however, that any voting securities of an issuer shall be deemed outstanding if any person other than the issuer is entitled to exercise the voting rights thereof.

(e) A security shall be deemed to be of the same class as another security if both securities confer upon the bolder or holders thereof substantially the same rights and privileges, provided, however, that, in case of secured evidences of indebtedness, all of which ate issued under a single indenture, differences in the interest rates or maturity dates of various series thereof shall not be deemed sufficient to constitute such series different classes, and provided, further, that, in the case of unsecured evidences of indebtedness, differences in the interest rates or maturity dates thereof shall not be deemed sufficient to constitute them securities of different classes, whether or not they are issued tinder a single indenture.

For the purposes of this Section the term "underwriter; when used with reference to the Company or any other obligor upon the bonds issued hereunder means every person who, within three years prior to the time as of which the determination is made, has purchased from the Company or any such other obligor with a view to, or has offered or sold for the Company or any such other obligor, in connection with, the distribution of any security of the Company or any such other obligor, outstanding at such time, or has participated or has had a direct or indirect participation in any such undertaking, or has participated or has had a participation in the direct or indirect underwriting of any such undertaking, but such term shall not include a person whose interest was limited to a commission from an underwriter or dealer not in excess of the usual and customary distributors; or sellers' commission.

For the purposes of this Section the terms "directors;', "executive officers" and "voting securities" shall have the meanings assigned to such terms in Section 303 of the Trust Indenture Act of 1939.

For the purposes of this Section the term "person'; shall have the meaning assigned to such term in Section 2 of the Securities Act of 1933.

SECTION 11.12. Apportionment of Preferential Collections. (a) Subject to the provisions of subsection (b) of this Section, if the Trustee shall be or shall become a creditor, directly or indirectly, secured or unsecured, of the Company within four months prior to a default (as defined in the last paragraph of this subsection), or subsequent to such a default, then, unless and until such default shall be cured, the Trustee shall set apart and hold in a special account for the benefit of the Trustee individually, the

holders of the bonds, and the holders of other indenture securities (as defined in the last paragraph of this subsection)

(1) an amount equal to any and all reductions in the amount due and owing upon any claim as such creditor in respect of principal or interest effected after the beginning of such four months' period and valid as against the Company and its other creditors, except any such reduction resulting from the receipt or disposition of any property described in paragraph (2) of this subsection or from the exercise of any right of set-off which the Trustee could have exercised if a petition in bankruptcy had been filed by or against the Company upon the date of such default; and

(2) all property received in respect of any claim as such creditor, either as security therefor, or in satisfaction or composition thereof, or otherwise after the beginning of such four months' period or an amount equal to the proceeds of any such property, if disposed of, subject, however, to the rights, if any, of the Company and its other creditors in such property or such proceeds.

Nothing herein contained, however, shall affect the right of the Trustee -

(A) to retain for its own account (i) payments made on account of any such claim by any person (other than the Company) who is liable thereon, and (ii) the proceeds of the bona fide sale of any such claim by the Trustee to a third person, and (iii) distributions made in cash, securities, or other property in respect of claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Bankruptcy Act or applicable State law;

(B) to realize, for its own account, upon any property held by it as security for any such claim, if such property was so held prior to the beginning of such four months' period;

(C) to realize, for its own account, but only to the extent of the claim hereinafter mentioned, upon any property held by it as security for any such claim, if such claim was created after the beginning of such four months' period and such property was received as security therefor simultaneously with the creation thereof, and if the Trustee shall sustain the burden of proving that at the time such property was so received the Trustee had no reasonable cause to believe that a default

as defined in the last paragraph of this subsection would occur within four months; or

(D) to receive payment on any claim: referred to in paragraph (B) or (C); against the release of any property held as security for such claim as provided in paragraph (B) or (C), as the case may be, to the extent of the fair value of such property.

For the purposes of paragraphs (B), (C) and (D), property substituted after the beginning of such four months' period for property held as security at the time of such substitution shall, to the extent of the fair value of the property released, have the same status as the property released, and, to the extent that any claim referred to in any of such paragraphs is created in renewal of or in substitution for or for the purpose of repaying or refunding any pre-existing claim of the Trustee as such creditor, such claim shall have the same status as such pre-existing claim.

If the Trustee shall be required to account, the funds and property held in such special account and the proceeds thereof shall be apportioned between the Trustee, the bondholders, and the holders of other indenture securities in such manner that the Trustee, the bondholders, and the holders of other indenture securities realize, as a result of payments from such special account and payments of dividends on claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Bankruptcy Act or applicable State law, the same percentage of their respective claims, figured before crediting to the claim of the Trustee anything on account of the receipt by it from the Company of the funds and property in such special account and before crediting to the respective claims of the Trustee, the bondholders, and the holders of other indenture securities dividends on claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Bankruptcy Act or applicable State law, but after crediting thereon receipts on account of the indebtedness represented by their respective claims from all sources other than from such dividends and from the funds and property so held in such special account. As used in this paragraph, with respect to any claim, the term "dividends" shall include any distribution with respect to such claim, in bankruptcy or receivership or in proceedings for reorganization pursuant to the Bankruptcy Act or applicable State law, whether such distribution is made in cash, securities or other property, but shall not include

any such distribution with respect to the secured portion, if any, of such claim. The court in which such bankruptcy, receivership, or proceeding for reorganization is pending shall have jurisdiction (i) to apportion between the Trustee, the bondholders, and the holders of other indenture securities, in accordance with the provisions of this paragraph, the funds and property held in such special account and the proceeds thereof, or (ii) in lieu of such apportionment, in whole or in part, to give to the provisions of this paragraph due consideration in determining the fairness of the distributions to be made to the Trustee, the bondholders, and the holders of other indenture securities, with respect to their respective claims, in which event it shall not be necessary to liquidate or to appraise the value of any securities or other property held in such special account or as security for any such claim, or to make a specific allocation of such distributions as between the secured and unsecured portions of such claims, or otherwise to apply the provisions of this paragraph as a mathematical formula.

Any Trustee who has resigned or been removed after the beginning of such four months' period shall be subject to the provisions of this subsection as though such resignation or removal had not occurred. Any Trustee who has resigned or been removed prior to the beginning of such four months' period shall be subject to the provisions of this subsection if and only if the following conditions exist-

(i) the receipt of property or reduction of claim which would have given rise to the obligation to account, if such Trustee had continued as trustee, occurred after the beginning of such four months' period; and

(ii) such receipt of property or reduction of claim occurred within four months after such resignation or removal.

As used in this subsection (a), the term "default" means any failure to make payment in full of the principal of or interest upon the bonds or upon the other indenture securities when and as such principal or interest becomes due and payable; and the term "other indenture securities" means securities upon which the Company is an obligor (as defined in Section 303 (12) of the Trust Indenture Act of 1939) outstanding under any other indenture (a) under which the Trustee is also trustee, (b) which contains provisions substantially similar to the provisions of this subsection, and (c) under which a default exists at the time of the apportionment of the funds and property held in said special account.

(b) There shall be excluded from the operation of subsection (a) of this Section a creditor relationship arising from-

(1) the ownership or acquisition of securities issued under any indenture, or any security or securities having a maturity of one year or more at the time of acquisition by the Trustee;

(2) advances authorized by a receivership or bankruptcy court of competent jurisdiction or by the Mortgage for the purpose of preserving the property subject to the lien of the Mortgage or of disc4arging tax liens or other prior liens or encumbrances on the trust estate, if notice of such advance and of the circumstances surrounding the making thereof is given to the bondholders as provided in subsections (a), (b) and (c) of Section 5.04 with respect to advances by the Trustee as such;

(3) disbursements made in the ordinary course of business in the capacity of trustee under an indenture, transfer agent, registrar, custodian, paying agent, fiscal agent or depositary, or other similar capacity;

(4) an indebtedness created as a result of services rendered or premises rented; or an indebtedness created as a result of goods or securities sold in a cash transaction as defined in the last paragraph of this subsection;

(5) the ownership of stock or of other securities of a corporation organized under the provisions of Section 25 (a) of the Federal Reserve Act, as amended, which is directly or indirectly a creditor of the Company; or

(6) the acquisition, ownership, acceptance or negotiation of any drafts, bills of exchange, acceptances or obligations which fall within the classification of self-liquidating paper as defined in the last paragraph of this subsection.

As used in this subsection (b), the term "cash transaction" shall mean any transaction in which full payment for goods or securities sold is made within seven days after delivery of the goods or securities in currency or in checks or other orders drawn upon banks or bankers and payable upon demand; the term "self-liquidating paper" shall mean any draft, bill of exchange, acceptance or obligation which is made, drawn, negotiated or incurred by the Company for the purpose of financing the purchase, processing,

manufacture, shipment, storage or sale of goods, wares or merchandise and which is secured by documents evidencing title to, possession of, or a lien upon, the goods, wares or merchandise or the receivables or proceeds arising from the sale of the goods, wares or merchandise previously constituting the security, provided the security is received by the Trustee simultaneously with the creation of the creditor relationship with the obligor arising from the making, drawing, negotiating or incurring of the draft, bill of exchange, acceptance or obligation.

SECTION 11.13. *Term "Company" to Include Other Obligors*. In the event that any person shall at any time after August 31, 1944 become an obligor upon any of the bonds issued under the Mortgage, so long as such person shall continue to be an obligor upon such bonds, the term "Company", as used in Section 11.11 (except subdivision (a) thereof) and in Section 11.12, and as last used in Section 10 .12, shall include any other obligor upon the bonds issued hereunder.

SECTION 11.14. *Qualifications of Trustee*. At all times the Trustee hereunder shall be a trust company which is a corporation organized and doing business under the laws of the United States or of any state or territory, or the District of Columbia, which (i) is authorized under such laws to exercise corporate trust powers and has an office in the Borough of Manhattan in the City of New York, and (ii) is subject to supervision or examination by Federal or State authority, and (iii) has a combined capital and surplus aggregating at least $5,000,000. If the Trustee publishes reports of condition at least annually, pursuant to law or to the requirements of said supervising or examining authority, then for the purposes of this Section the combined capital and surplus of the Trustee shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

SECTION 11.15. *Trustee May Resign*. The Trustee may resign and be discharged from the trusts created by the Mortgage by giving written notice thereof to the Company, specifying the date when such resignation shall take effect, and by publishing such notice at least once not less than fifteen nor more than thirty days prior to the date so specified, in two daily newspapers of general circulation published in the Borough of Manhattan, City of New York; and such resignation shall take effect on the date specified in such

SECTION 11.16. *Removal by Bondholders*. Any Trustee hereunder may be removed at any time by an instrument in writing, filed with the Trustee, signed by the holders of a majority in principal amount of the bonds hereby secured then outstanding.

SECTION 11.17. *Successor Trustee*. In case at any time the trustee, or any successor hereafter appointed, shall resign or shall be removed (unless the Trustee shall be removed as provided in subsection (c) of Section 11.11 in which event the vacancy shall be filled as provided in said subsection) or shall become incapable of acting, or shall be adjudicated a bankrupt or insolvent, or if a receiver of the Trustee or of any such successor or of its property shall be appointed, or if any public officer shall take charge or control of the Trustee or of any such successor or of its property and affairs; a successor may be appointed by the holders of a majority in principal amount of the bonds then outstanding hereunder by an instrument or concurrent instruments in writing signed and acknowledged by such bondholders or by their attorneys in fact duly authorized, and filed with such successor trustee, notification thereof being given to the Company and the retiring trustee; provided, nevertheless, that until a new trustee shall be appointed by the bondholders as aforesaid, the Company, by instrument executed by order of its Board of Directors and duly acknowledged by its President or a Vice-President and its Secretary or an Assistant Secretary, may appoint a trustee to fill such vacancy until a new trustee shall be appointed by the bondholders as herein authorized. The Company shall publish notice of any such appointment, which notice shall be published at least once a week for four successive weeks in two newspapers printed in the English language and customarily published on each business day, of general circulation in the Borough of Manhattan, in the City of New York. Any such trustee so appointed by the Company shall immediately and without further act be superseded by a trustee appointed by the bondholders, if such bondholders shall make such appointment within one year from the date they first had the right so to appoint under the terms hereof.

If in a proper case no appointment of a successor trustee shall be made pursuant to the foregoing provisions of this Article within six months after a vacancy shall have occurred in the office of trustee, the holder of any bond outstanding hereunder or any retiring trustee may apply to any court of competent jurisdiction to appoint a successor trustee. Said court may

thereupon after such notice, if any, as such court may deem proper and prescribe, appoint a successor trustee.

If the Trustee resigns because of a conflict of interest as provided in subsection (a) of Section 11.11 and a successor has not been appointed by the Company or the bondholders or, if appointed, has not accepted the appointment within thirty days after the date of such resignation, the resigning Trustee may apply to any court of competent jurisdiction for the appointment of a successor trustee.

Any trustee appointed under the provisions of this Article in succession to the Trustee shall be a corporation eligible under Section 11.14, and qualified under Section 11.11.

Any trustee which has resigned or been removed shall nevertheless retain the lien upon the trust estate, including all property or funds held or collected by the Trustee as such, to secure the amounts due to it as compensation, reimbursement and expenses, afforded to it by Section 11.08 and retain the rights afforded to it by Section 11.09.

SECTION 11.18. *Acceptance by Successor Trustee*. Any successor trustee appointed hereunder shall execute, acknowledge and deliver to its predecessor trustee, and also to the Company, an instrument accepting such appointment hereunder, and thereupon such successor trustee, without any further act, deed or conveyance shall become fully vested with all the estates, properties, rights, powers, trusts, duties, and obligations of its predecessor in trust hereunder, with like effect as if originally named as trustee herein; but the Trustee ceasing to act shall nevertheless, on the written request of the Company, or of the successor trustee, or of the holders of 10% in aggregate principal amount of the bonds then outstanding under the Mortgage, execute, acknowledge and deliver such instruments of conveyance and further assurance and do such other things as may reasonably be required for more fully and certainly vesting and confirming in such successor trustee all the right, title and interest of the Trustee which it succeeds in and to the mortgaged property and such rights, powers, trusts, duties and obligations, and the Trustee ceasing to act shall also, upon like request, pay over, assign and deliver to the successor trustee any money or other property subject to the lien of the Mortgage which may then be in its possession, and thereupon the Trustee so ceasing to act shall be fully relieved and discharged from all liability or responsibility therefor, either to the Company or to the holder of any bonds or coupons outstanding under the Mortgage. Should any deed, conveyance

or instrument in writing from the Company be required by the new trustee for more fully and certainly vesting in and confirming to such new trustee such estates, properties, rights, powers, trusts, duties and obligations, any and all such deeds, conveyances and instruments in writing shall, on request, be executed, acknowledged and delivered by the Company.

SECTION 11.19. *Successor Trustee by Merger or Consolidation*. Any company into which the Trustee, or any successor to it, may be merged or with which it, or any successor to it, may be consolidated or any company resulting from any merger or consolidation to which the Trustee, or any successor to it, shall be a party, provided such company shall be eligible under the provisions of Section 11.14 and qualified under the provisions of Section 11.11, shall be a successor trustee under the Mortgage, without the execution or filing of any paper or the performance of any further act on the part of any other parties hereto, anything herein to the contrary notwithstanding. In case any of the bonds contemplated to be issued hereunder shall have been authenticated but not delivered, any such successor trustee may adopt the certificate of authentication of the Trustee, or of any successor to it, as Trustee hereunder, and deliver the same so authenticated; and in case any of said bonds shall not have been authenticated, any successor trustee may authenticate such bonds either in the name of any predecessor hereunder or in the name of the successor trustee, and in all such cases such certificate of authentication shall have the full force which it is anywhere in said bonds or in the Mortgage provided that the certificate of authentication of the Trustee shall have.

SECTION 11.20. *Provisions of Article Control*. If and to the extent that any provisions of the Mortgage limit, qualify, conflict with, or are contrary to any of the provisions of Section 11.01 and Section 11.02, the provisions of said Sections shall be deemed to control and govern. Without limiting the generality of the foregoing, the provisions of the Mortgage first referred to in the preceding sentence shall be deemed to include the following provisions:

(i)the provision contained in Section 3.10 to the effect that the Trustee may accept certain resolutions, certificates and other instruments as conclusive evidence as to the statements therein contained and which shall be full authority to the Trustee for the authentication and delivery of bonds or payment of the proceeds thereof;

(ii) the provision contained in Section 6.09 to the effect that the Trustee shall not be obliged to see to the application of the proceeds of insurance;

(iii) the provision contained in Section 7.02 that the Trustee may rely on an opinion of counsel with respect to the authority of a successor corporation to issue bonds under the Mortgage;

(iv) the provisions contained in Section 8.03 to the effect that the Trustee shall be under no duty to make inquiry as to whether the condition therein specified with respect to the sale, exchange or other disposition of property of the Company has been observed;

(v) the provisions contained in Section 8.04 concerning releases of mortgaged property, to the effect that the documents required to be furnished shall be full authority to the Trustee for its action thereon; (vi) the provisions contained in Section 10.14 respecting certain conditions precedent to action by the Trustee in the execution of powers and trusts under the Mortgage;

(vii) the provisions contained in Section 12.01 relating to the sufficiency and conclusive nature of the requests or other instruments therein mentioned signed and executed by bondholders or their agents.

ARTICLE ll.

Evidence of Rights of Bondholders.

SECTION 12.01. *Execution of Instruments*. Any request or other instrument required by the Mortgage to be signed and executed by bondholders, may be in any number of concurrent instruments of similar tenor and may be signed or executed by such bondholders in person or by agent appointed in writing. Proof of execution of any such request or other instrument, or of a writing appointing any such agent, and of the holding by any person of coupon bonds transferable by delivery, shall be sufficient for any purpose of the Mortgage, and may be received by the Trustee as conclusive if made in the manner provided in this Article 12.

SECTION 12.02. Proof of Execution. The fact and date of the execution by any person of such request, instrument or other writing may be proved

by the certificate of any notary public, or other officer authorized to take acknowledgments of deeds to be recorded in any state within the United States, certifying that the person signing such request or other instrument acknowledged to him the execution thereof, or by the affidavit of a witness to such execution.

SECTION 12.03. Proof of Ownership. The aggregate amount of the coupon bonds transferable by delivery held by any person executing any such request or other instrument as a bondholder, and the distinctive numbers of such bonds and the date of his holding the same, may be proved by a certificate executed by any trust company, bank, banker or other depository (wherever situated), if such certificate shall be deemed by the Trustee to be satisfactory, showing that at the date therein mentioned such person had on-deposit with such depository, or exhibited to it, the bonds therein described, or such facts may be proved by the certificate or affidavit of the person executing such request or other instrument as a bondholder, if any such certificate or instrument shall be deemed by the Trustee to be satisfactory. The fact and date of execution of any request or other instrument, and the amount and numbers of coupon bonds held by the person so executing such request or other instrument, may also be proved in any other manner which the Trustee may deem sufficient.

The ownership of registered coupon bonds or of registered bonds without coupons shall be proved by the registers of such bonds.

ARTICLE 13.

Defeasance.

If the Company, its successors or assigns, shall pay or cause to be paid unto the holders of said bonds and coupons, the principal and interest to become due thereon at the times and in the manner stipulated therein, or shall provide for the payment of such bonds and coupons by depositing with the Trustee hereunder at any time at or before maturity the entire amount due thereon for principal and interest to maturity of all said bonds outstanding and premium, if any, and also shall pay all other sums payable hereunder by the Company, and shall keep, perform and observe all and singular the covenants, and promises in said bonds, and in the Mortgage expressed as to be kept, performed and observed by or on its part, then these presents and

the estate and the rights hereby granted shall cease, determine and be void, and thereupon the Trustee shall, upon request and at the expense of the Company, cancel and discharge the lien of the Mortgage, and execute and deliver to the Company such deeds as shall be requisite to satisfy the lien hereof, and recovery to the Company the estate and title hereby conveyed, and assign and deliver to the Company any property subject to the lien of the Mortgage which may then be in its possession. Bonds for the payment or redemption of which money shall have been set apart by or paid to the Trustee shall be deemed to be paid within the meaning of this Article, upon proof of publishing of notice required to be given as provided in Article 4 hereof, being furnished to the Trustee.

As a further condition precedent to the Trustee's granting any request by the Company under and pursuant to this Article for the satisfaction and discharge of the Mortgage, there shall be delivered to the Trustee (i) an officers' certificate, stating that the conditions precedent specified in this Article have been complied with and (ii) an opinion of counsel stating that in his opinion said conditions precedent have been complied with.

ARTICLE 14.

Supplemental Indenture.

SECTION 14.01. *Supplemental Indentures Without Consent*. The Company, when authorized by resolution of its Board of Directors, and the Trustee, from time to time and at any time, may enter into an indenture or indentures supplemental to the Mortgage and which thereafter shall form a part of the Mortgage for any one or more of the following purposes:

(a) to convey, transfer and assign to the Trustee and to subject to the lien of the Mortgage, with the same force and effect as though specifically mentioned in the granting clause hereof, additional property then owned by the Company, acquired by it through consolidation, merger, by purchase, or otherwise;

(b) to specify and state the mortgage indebtedness, and the amount thereof of any company which hereafter shall be consolidated with or merged into, or whose property hereafter shall be acquired by, the Company, which indebtedness, if secured by mortgage on property which shall have been used as a basis for the authentication and delivery

of bonds under Section 3.05 (or its predecessor Section), and if prior to the lien of the bonds issued hereunder, is to be regarded as forming a part of the underlying bonds of the Company, to retire which, at or before maturity, bonds may be issued as provided in Section 3.04;

(c) to add to the limitations on the authorized amount, date of maturity, issue and purposes of issue of bonds hereunder or of any series of bonds hereunder, other limitations to be thereafter observed;

(d) to evidence the succession of another corporation to the Company, or successive successions, and the assumption by a successor corporation of the covenants and obligations of the Company under the Mortgage;

(e) to make such provision in regard to matters or questions arising under the Mortgage as may be necessary or desirable and not inconsistent with the Mortgage.

SECTION 14.02. *Trustee Authorized to Join in Execution*. The Trustee is hereby authorized to join with the Company in the execution of any such supplemental indenture, to make the further agreements and stipulations which may be therein contained, and to accept the conveyance, transfer and assignment of any such property thereunder.

SECTION 14.03. *Supplemental Indentures With Consent*. In addition to any supplemental indenture authorized by Section 14.01, with the consent of the holders of not less than 66 2/3% in aggregate principal amount of the bonds at the time outstanding, or in case one or more, but less than all of the series Of bonds then outstanding would be affected, with the consent of the holders of not less than 66 2/3% in aggregate principal amount of the bonds of the series then outstanding which would be affected by the action proposed to be taken, the Company, when authorized by resolution of its Board of Directors, and the Trustee, from time to time and at any time, after (but not before) the First Effective Date, may enter into an indenture or indentures supplemental hereto and which thereafter shall form a part hereof, for the purpose of adding any provisions to or changing in any manner or eliminating any of the provisions of the Mortgage or of any indenture supplemental hereto or of modifying in any manner the rights of the holders of the bonds and coupons issued hereunder; provided, however,

that anything in this Section to the contrary notwithstanding, no such supplemental indenture shall operate (i) to extend the fixed maturity of any bonds, or reduce the rate or extend the time of payment of interest or premium, if any, thereon, or reduce the principal amount thereof, or otherwise modify or affect the terms of payment of such interest, premium or principal without the express consent of the holder of each bond which would be affected thereby, or (ii) to reduce the aforesaid percentage of bonds, the holders of which are required to consent to any such supplemental indenture, without the consent of the holders of all bonds outstanding, or (iii) to permit the creation by the Company of any mortgage or pledge or lien in the nature thereof, ranking prior to or equal with the lien of the Mortgage on any of the property which is subject to the lien hereof without the consent of the holders of all bonds outstanding, or (iv) to deprive the holder of any bond outstanding hereunder of the lien of the Mortgage on any of such property without the express consent of the holder of each bond affected thereby.

The Trustee is hereby authorized to join with the Company in the execution of any such supplemental indenture and to make the further agreements and stipulations which may be therein contained. The Trustee shall be entitled, to the extent permitted by Article 11, to receive and rely on an opinion of counsel as evidence that any supplemental indenture entered into under the provisions of this Section complies with and in no way violates the provisions hereof.

It shall not be necessary for the consent of the bondholders under this Section to approve the particular form of any proposed supplemental indenture, but it shall be sufficient if such consent shall approve the substance thereof.

Any consent may be in any number of concurrent instruments of similar tenor and may be signed or executed by bondholders in person or by attorney appointed in writing. Notwithstanding the provisions of Article 12, proof of the execution of any such consent, or of a writing appointing any such attorney, or of the holding by any person of the bonds or coupons, shall be sufficient if made in the fo1lowing manner:

(a) The fact and date of the execution by any person of such consent may be proved by the certificate of any notary public, or other officer authorized to take acknowledgments of deeds to be recorded in any State of the United States, that the person signing the same acknowledged to him the execution thereof, or by the affidavit, sworn to before such a notary public or other officer, of a witness to such execution.

(b) The amount of bonds transferable by delivery held by any person executing such consent as a bondholder, and the issue and serial numbers thereof, held by such person, and the date of his holding the same, may be proved by a certificate of ownership executed by any trust company, bank, banker or other depositary wheresoever situated; if such certificate shall be deemed by the Trustee to be satisfactory; showing that at the date therein mentioned such person had exhibited to or had on deposit with such depositary the bonds described in such certificate. The Trustee may assume the continuance of any such ownership unless and until it receives proof, satisfactory to it, to the contrary. The fact and date of the execution of any such consent, and the fact of such holding, and the amount and numbers of any bonds may also be proved in any other manner which the Trustee may deem sufficient. The Trustee may nevertheless in its discretion require further proof of any matter referred to in this Section in cases where it deems further proof desirable.

(c) The ownership of coupon bonds registered as to principal and of registered bonds without coupons shall be proved by the registry books.

The Trustee shall not be bound to recognize any person as a bondholder unless and until his title to the bonds held by him is proved in the manner hereinabove provided.

Any consent of the holder of arty bond shall bind all future holders of the same bond, or any bond or bonds issued in lieu thereof or in exchange therefor, in respect of anything done or suffered by the Company or Trustee in pursuance thereof.

SECTION 14.04. *Conformance With Trust Indenture Act*. No supplemental indenture authorized by the Mortgage shall contain provisions which, at the time of the execution of such supplemental indenture, are in conflict with any of the provisions then in force of the Trust Indenture Act of 1939.

ARTICLE 15.

Miscellaneous Provisions.

SECTION 15.01. *Covenants to Bind Successors and Assigns*. All the covenants, stipulations, promises and agreements in the Mortgage contained, by or in behalf of the Company, shall bind, and inure to the benefit of, its successors and assigns, whether so expressed or not.

SECTION 15.02. *Benefits of Mortgage*. Nothing in the Mortgage expressed or implied is intended or shall be construed to give to any person or corporation other than the Company, the Trustee and the holders of the bonds and interest obligations hereby secured; any legal or equitable right, remedy or claim under or in respect of the Mortgage or any covenant, condition or provision herein contained. All its covenants, conditions and provisions are and shall be held to be for the sole and exclusive benefit of the Company, the Trustee and the holders of the bonds hereby secured.

SECTION 15.03. *Applications, Certificates, Opinions*. The same officer or officers of the Company, or the same engineer or counsel or other person, as the case may be, may, but need not, certify to all the matters required to be certified under any Article, Section, Subdivision or other portion hereof, but different officers, engineers, counsel or other persons may certify to different facts, respectively. Where any person or persons are required to make, give or execute two or more orders, requests, certificates, opinions or other instruments under the Mortgage, any such orders, requests, certificates, opinions or other instruments may, but need not, be consolidated and form one instrument.

Except as otherwise expressly provided in the Mortgage, any application, request, opinion, consent, demand, notice, order, appointment, or other direction required or permitted to be made or given by the Company shall be deemed to have been sufficiently made or given if executed on behalf of the Company by its President or any of its Vice-Presidents and its Secretary or any of its Assistant Secretaries or its Treasurer or any of its Assistant Treasurers.

Any opinion of counsel required to be furnished pursuant to any of the provisions of the Mortgage may, in lieu of stating the facts required by the

provisions hereof, state that the required conditions will be fulfilled on the execution and delivery of designated instruments, which instruments shall be delivered in form approved by such counsel prior to or concurrently with the taking or suffering by the Trustee of the action as a condition precedent to which such opinion is required to be furnished under the terms of the Mortgage.

Upon any application by the Company to the Trustee to take any action under any of the provisions of the Mortgage, the Company shall furnish to the Trustee an officers' certificate and opinion of counsel, each stating that all conditions precedent provided for in the Mortgage (including any covenants compliance with which constitutes a condition precedent) with respect to such application have been complied with, and in the case of any such application to take action as to which there is a condition precedent provided for ill the Mortgage (including any covenant compliance with which constitutes a condition precedent) compliance with which is subject to verification by accountants (such as conditions with respect to the preservation of specified ratios, the amount of net quick assets, negative-pledge clauses, and other similar specific conditions), the Company shall also furnish to the Trustee an accountant's certificate stating that each such condition precedent has been complied with, whether or not the furnishing of such documents shall be specifically required by the provisions of the Mortgage relating to such particular application.

Each certificate or opinion with respect to compliance with a condition or covenant provided for in the Mortgage shall include (1) a statement that the person making such certificate or opinion has read such covenant or condition and the definitions, if any, herein contained relative thereto; (2) a brief statement as to the nature and scope of the examination or investigation upon which the statements or opinions contained in such certificate or opinion are based; (3) a statement that, in the opinion of such person, he has made such examination or investigation as is necessary to enable him to express an informed opinion as to whether or not such covenant or condition has been complied with; and (4) a statement as to whether or not, in the opinion of such person, such condition or covenant has been complied with.

Any certificate or opinion of an officer of the Company or an engineer, appraiser, accountant or other expert may be based, in so far as it relates to legal matters, upon a certificate or opinion of or upon representations by counsel, unless such officer or engineer or appraiser or accountant or other expert knows that the certificates or opinion or representations with respect

to the matters upon which his opinion may be based as aforesaid are erroneous, or in the exercise of reasonable care should have known that the same were erroneous.

Any certificate or opinion of counsel may be based, in so far as it relates to factual matters, information with respect to which is in the possession of the Company, upon the certificate or opinion of or representations by an officer or officers of the Company unless such counsel knows that the certificate or opinion or representations with respect to the matters upon which his opinion may be based as aforesaid are erroneous, or in the exercise of reasonable care should have known that the same were erroneous.

Any opinion of counsel given as to title to property or as to the rank of the lien of the Mortgage may be based, in whole or in part, upon a certified abstract of title or any torrens certificate, or upon any guaranty policy or certificate issued or rendered by any reputable person, firm or corporation engaged in the business of examining or insuring or guaranteeing titles to property or upon the opinion of other counsel (provided that in such case such opinion of counsel shall state that the signer believes such other counsel giving such certificate or opinion is reputable and one upon whom he may properly rely).

SECTION 15.04. *Undertaking to Pay Costs*. Any court may in its discretion require in any suit for the enforcement of any right or remedy under the Mortgage, or in any suit against the Trustee for any action taken or omitted by it as Trustee, the filing by any party litigant in such suit of an undertaking to pay the costs of such suit, and that such court may in its discretion assess reasonable costs, including reasonable attorneys' fees, against any party litigant in such suit, having due regard to the merits and good faith of the claims or defenses made by such party litigant; but the provisions of this Section shall not apply to any suit instituted by the Trustee, to any suit instituted by any bondholder, or group of bondholders, holding in the aggregate more than 10% in principal amount of the bonds then outstanding or to any suit instituted by any bondholder for the enforcement of the payment of the principal of or interest on any bond, on or after the respective due dates expressed in such bond.

SECTION 15.05. *Conflict With Trust Indenture Act*. If and to the extent that any provision of the Mortgage limits, qualifies, or conflicts with another provision required to be included therein by any of Sections 310 to

317, inclusive, of the Trust Indenture Act of 1939, such required provision shall control.

SECTION 15.06. *Right of Bondholder not To Be Impaired Without His Consent*. The right of any bolder of any bond to receive payment of the principal of and interest on such bond, on or after the respective due dates expressed in such bond, or to institute suit for the enforcement of any such payment on or after such respective dates, shall not be impaired or affected without the consent of such holder.

SECTION 15.07. *Headings*. The headings of the Articles and Sections of the Mortgage are inserted for convenience of reference only, and are not to be taken to be any part of the Mortgage or to control or affect the meaning, construction or effect of the same.

(The testimonium clause, signatures and acknowledgments to the original Indenture of Mortgage and Deed of Trust have been omitted herein.)

Exhibit 4.1

BOSTON EDISON COMPANY

TO

BANK OF MONTREAL TRUST COMPANY
Trustee

_____

INDENTURE

Dated as of September 1, 1988

_____

BOSTON EDISON COMPANY

Reconciliation and tie between Trust Indenture Act of 1939 and
Indenture dated as of September 1, 1988

Trust Indenture Act Section		Indenture Section
§ 310	(a)(1)	609
	(a)(2)	609
	(a)(3)	Not Applicable
	(a)(4)	Not Applicable
	(b)	608 610
§ 311	(a)	613(a)
	(b)	613(b)
	(b)(2)	703(a)(2)
§ 312	(a)	701 702(a)
	(b)	702(b)
	(c)	702(c)
§ 313	(a)	703(a)
	(b)	703(b)
	(c)	703Cc)
	(d)	703(d)
§ 314	(a)	704
	(b)	Not Applicable
	(c)(l)	102
	(c)(2)	102
	(c)(3)	Not Applicable
	(d)	Not Applicable
	(e)	102
§ 315	(a)	60l (a)
	(b)	602 703(a)(6)
	(c)	601(b)
	(d)	601 (c)
	(d)(l)	60l(c)(1)
	(d)(2)	601(c)(2)
	(d)(3)	601 (c) (3)
	(e)	514
§ 316	(a)	101
	(a)(1)(A)	502 512
	(a)(1)(B)	513
	(a)(2)	Not Applicable
	(b)	508
§ 317	(a)(l)	503
	(a)(2)	504
	(b)	1003
§ 318	(a)	108

_____

NOTE: This reconciliation and tie shall not, for any purpose, be deemed to be a part of the Indenture.

TABLE OF CONTENTS

Parties	1
Recitals of the Company	1

ARTICLE ONE

Definitions and Other Provisions of General Application

Section 101.	Definitions	1
	Act	2
	Affiliate; control	2
	Authenticating Agent	2
	Authorized Newspaper	2
	Bearer Security	2
	Board of Directors	2
	Board Resolution	2
	Business Day	2
	Commission	2
	Company	2
	Company Request; Company Order	3
	Corporate Trust Office	3
	Corporation	3
	Coupon	3
	Defaulted Interest	3
	Dollar	3
	Event of Default	3
	Holder	3
	Indenture	3
	Interest	3
	Interest Payment Date	3
	Maturity	3
	Officers' Certificate	3
	Opinion of Counsel	4
	Original Issue Discount Security	4
	Outstanding	4
	Paying Agent	4
	Person	5
	Place of Payment	5
	Predecessor Security	5
	Redemption Date	5
	Redemption Price	5
	Registered Security	5
	Regular Record Date	5
	Responsible Officer	5
	Securities	5
	Security Register; Security Registrar	5

NOTE: This table of contents shall not, for any purpose, be deemed to be a part of the Indenture.

	Special Record Date	5
	Stated Maturity	6
	Subsidiary	6
	Trust Indenture Act	6
	Trustee	6
	United States	6
	United States Alien	6
	Vice President	6
Section 102.	Compliance Certificates and Opinions	6
Section 103.	Form of Documents Delivered to Trustee	7
Section 104	Acts of Holders	7
Section 105.	Notices etc., to Trustee and Company	9
Section 106.	Notice to Holders of Securities; Waiver	9
Section 107.	Language of Notices. etc.	10
Section 108.	Conflict with Trust Indenture Act	10
Section 109.	Effect of Headings and Table of Contents	10
Section 110	Successors and Assigns	10
Section 111.	Separability Clause	11
Section 112.	Benefits of Indenture	11
Section 113.	Governing Law	11
Section 114.	Legal Holidays	11
Section 115.	Appointment of Agent for Service	11

ARTICLE TWO

Security Forms

Section 201.	Forms Generally	12
Section 202.	Form of Trustee's Certificate of Authentication	12

ARTICLE THREE

The Securities

Section 301.	Amount Unlimited; Issuable in Series	13
Section 302.	Denominations	15
Section 303.	Execution, Authentication, Delivery and Dating	15
Section 304.	Temporary Securities	18
Section 305.	Registration, Registration of Transfer and Exchange	18
Section 306.	Mutilated, Destroyed, Lost and Stolen Securities	20
Section 307.	Payment of Interest; Interest Rights Preserved	21
Section 308.	Persons Deemed Owners	22
Section 309.	Cancellation	23
Section 310.	Computation of Interest	23

Section 311. Form of Certification By a Person Entitled to Receive a Bearer Security 23

ARTICLE FOUR

Satisfaction and Discharge

Section 401.	Satisfaction and Discharge of Indenture	25
Section 402.	Application of Trust Money	26

ARTICLE FIVE

Remedies

Section 501.	Events of Default	26
Section 502.	Acceleration of Maturity; Rescission and Annulment	28
Section 503.	Collection of Indebtedness and Suits for Enforcement by Trustee	29
Section 504.	Trustee May File Proofs of Claim	30
Section 505.	Trustee May Enforce Claims Without Possession of Securities or Coupons	30
Section 506.	Application of Money Collected	31
Section 507.	Limitation on Suits	31
Section 508.	Unconditional Right of Holders to Receive Principal, Premium and Interest,	32
Section 509.	Restoration of Rights and Remedies	32
Section 510.	Rights and Remedies Cumulative	32
Section 511.	Delay or Omission Not Waiver	32
Section 512.	Control by Holders of Securities	33
Section 513.	Waiver of Past Defaults	33
Section 514.	Undertaking for Costs	33
Section 515.	Waiver of Stay or Extension Laws	34

ARTICLE SIX

The Trustee

Section 601.	Certain Duties and Responsibilities	34
Section 602.	Notice of Defaults	35
Section 603.	Certain Rights of Trustee	35
Section 604.	Not Responsible for Recitals or Issuance of Securities	36
Section 605.	May Hold Securities	37
Section 606.	Money Held in Trust	37
Section 607.	Compensation and Reimbursement	37

Section 608.	Disqualification; Conflicting Interests	37
	(a) Elimination of Conflicting Interest or Resignation	37
	(b) Notice of Failure to Eliminate Conflicting Interest or Resign	38

	(c) "Conflicting Interest " Defined	38
	(d) Definitions of Certain Terms Used in This Section	40
	(e) Calculation of Percentages of Securities	41
Section 609.	Corporate Trustee Required; Eligibility	42
Section 610.	Resignation and Removal; Appointment of Successor	42
Section 611.	Acceptance of Appointment by Successor	44
Section 612.	Merger, Conversion, Consolidation or Succession to Business	45
Section 613.	Preferential Collection of Claims Against Company	45
	(a) Segregation and Apportionment of Certain Collections by Trustee, Certain, Exceptions	45
	(b) Certain Creditor Relationships Excluded From Segregation and Apportionment	47
	(c) Definitions of Certain Terms Used in This Section	48
Section 614.	Appointment of Authenticating Agent	49

ARTICLE SEVEN

Holders' Lists and Reports by Trustee and Company

Section 701.	Company to Furnish Trustee Names and Addresses of Holders	50
Section 702.	Preservation of Information; Communications to Holders	51
Section 703.	Reports by Trustee	52
Section 704	Reports by Company	53

ARTICLE EIGHT

Consolidation, Merger, Conveyance, Transfer or Lease

Section 801.	Company May Consolidate, etc., Only on Certain Terms	54
Section 802.	Successor Corporation Substituted	55

ARTICLE NINE

Supplemental Indentures

Section 901.	Supplemental Indentures Without Consent of Holders	55

Section 902.	Supplemental Indentures with Consent of Holders	56
Section 903.	Execution of Supplemental Indentures	58
Section 904.	Effect of Supplemental Indentures	58
Section 905.	Conformity with Trust Indenture Act	58
Section 906.	Reference in Securities to Supplemental Indentures	58

ARTICLE TEN

Covenants

Section 1001.	Payment of Principal, Premium and Interest	58
Section 1002.	Maintenance of Office or Agency	59
Section 1003.	Money for Securities Payments to Be Held in Trust	60
Section 1004.	Additional Amounts	61
Section 1005.	Corporate Existence	62
Section 1006.	Maintenance of Properties	62
Section 1007.	Payment of Taxes and Other Claims	62
Section 1008.	Intentionally Omitted	62
Section 1009.	Statement as to Compliance	62
Section 1010.	Waiver of Certain Covenants	63

ARTICLE ELEVEN

Redemption of Securities

Section 1101.	Applicability of Article	63
Section 1102.	Election to Redeem; Notice to Trustee	63
Section 1103.	Selection by Trustee of Securities to be Redeemed	64
Section 1104.	Notice of Redemption	64
Section 1105.	Deposit of Redemption Price	65
Section 1106.	Securities Payable on Redemption Date	65
Section 1107.	Securities Redeemed in Part	66

ARTICLE TWELVE

Sinking Funds

Section 1201.	Applicability of Article	66
Section 1202.	Satisfaction of Sinking Fund Payments with Securities	65
Section 1203.	Redemption of Securities for Sinking Fund	67

ARTICLE THIRTEEN

Meetings of Holders of Securities

Section 1301.	Purposes for Which Meetings Hay Be Called	67
Section 1302.	Call. Notice and Place of Meetings	67
Section 1303.	Persons Entitled to Vote at Meetings	68

Section 1304.	Quorum; Action	68
Section 1305.	Determination of Voting Rights; Conduct and Adjournment of Meetings	69
Section 1306.	Counting Votes and Recording Action of Meetings	69
Testimonium		71
Signatures and Seals		71
Acknowledgements		72

INDENTURE, dated as of September l, 1988 between Boston Edison Company, a corporation duly organized and existing under the laws of the Commonwealth of Massachusetts (herein called the "Company»), having its principal office at 800 Boylston Street, Boston, Massachusetts 02199 and Bank of Montreal Trust Company, a corporation duly organized and existing under the laws of the State of New York, having its principal corporate trust office at 2 Wall Street, New York, New York 10005, as Trustee (herein called the "Trustee").

RECITALS OF THE COMPANY

The Company has duly authorized the execution and delivery of this Indenture to provide for the issuance from time to time of its unsecured debentures, notes or other evidences of indebtedness (herein called the "Securities"), to be issued in one or more series as in this Indenture provided.

All things necessary to make this Indenture a valid agreement of the Company, in accordance with its terms, have been done.

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

For and in consideration of the premises and the purchase of the Securities by the Holders thereof, it is mutually covenanted and agreed, for the equal and proportionate benefit of all Holders of the Securities or of series thereof, as follows:

ARTICLE ONE

Definitions and Other Provisions of General Application

SECTION 101. Definitions.

For all purposes of this Indenture, except as otherwise expressly provided or unless the context otherwise requires:

(1) the terms defined in this Article have the meanings assigned to them in this Article and include the plural as well as the singular;

(2) all other terms used herein which are defined in the Trust Indenture Act, either directly or by reference therein, have the meanings assigned to them therein;

(3) all accounting terms not otherwise defined herein have the meanings assigned to them in accordance with generally accepted accounting principles In the United States of America, and, except as otherwise herein expressly provided, the term "generally accepted accounting principles with respect to any computation required or permitted hereunder shall mean such accounting principles as are generally accepted In the United States of America at the date of such computation; and

(4) the words "herein," "hereof" and "hereunder" and other words of similar import refer to this Indenture as a whole and not to any particular Article, Section or other subdivision.

Certain terms, used principally in Article Six, are defined in that Article Six, are defined in that Article.

"Act," when used with respect to any Holder of a Security has the meaning specified in Section 104.

"Affiliate" of any specified Person means any other Person directly or indirectly controlling or controlled by or under direct or indirect common control with such specified Person. For the purposes of this definition, "control" when used with respect to any specified Person means the power to direct the management and policies of such Person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise; and the terms "controlling" and "controlled" have meanings correlative to the foregoing.

"Authenticating Agent" means any Person or Persons authorized by the Trustee to act on behalf of the Trustee to authenticate one or more series of Securities.

"Authorized Newspaper" means a newspaper, in an official language of the country of publication or in the English language, customarily published on each Business Day. Whether or not published on Saturdays, Sundays or holidays, and of general circulation in the place in connection with which the term is used or in the financial community of such place. Where successive publications are required to be made in Authorized Newspapers, the successive publications may be made in the same or in different newspapers.in the same city meeting the foregoing requirements and in each case on any Business Day.

"Bearer Security" means any Security in the form for Bearer Securities established pursuant to Section 201 which is payable to bearer.

"Board of Directors" means either the board of directors of the Company or any duly authorized committee of the officers and/or directors of the Company appointed by that board.

"Board Resolution" means a copy of a resolution certified by the Clerk or an Assistant Clerk of the Company to have been duly adopted by the Board of Directors and to be in full force and effect on the date of such certification, and delivered to the Trustee.

"Business Day," when used with respect to a particular location specified in the Securities or this Indenture, means each Monday, Tuesday, Wednesday. Thursday and Friday which is not a day on which banking institutions in such location are authorized or obligated by law or executive order to close.

"Commission" means the Securities and Exchange Commission, as from time to time constituted, created under the Securities Exchange Act of 1934, or if at any time after the execution of this instrument such Commission is not existing and performing the duties now assigned to it under the Trust Indenture Act, then the body performing such duties at such time.

"Company" means the Person named as the "Company" in the first paragraph of this instrument until a successor corporation shall have become such pursuant to the applicable provisions of this Indenture, and thereafter "Company" shall mean such successor corporation.

"Company Request" or "Company Order" means a written request or order signed in the name of the Company by its Chairman, its President or a Vice President, and by its Treasurer, an Assistant Treasurer, its Controller, an Assistant Controller, its Clerk or an Assistant Clerk, and delivered to the Trustee.

"Corporate Trust Officer" means the office of the Trustee in the Borough of Manhattan. The City of New York, at which at any particular time its corporate trust business shall be principally administered, which office at the date of the execution of this Indenture is located at 2 Hall Street, New York, New York 10005.

"Corporation" includes any corporation, association, company or business trust.

"Coupon" means any interest coupon appertaining to a Bearer Security.

"Defaulted Interest" has the meaning specified in Section 307.

"Dollar" or "$" means a dollar or other equivalent unit in such coin or currency of the United States of America as at the time shall be legal tender for the payment of public and private debts.

"Event of Default" has the meaning specified in Section 501.

"Holder," when used with respect to any Security, means in the case of a Registered Security the Person in whose name the Security is registered in the Security Register and in the case of a Bearer Security the bearer thereof and, when used with respect to any coupon, means the bearer thereof.

"Indenture" means this Instrument as originally executed or as it may from time to time be supplemented or amended by one or more indentures supplemental hereto entered into pursuant to the applicable provisions hereof and shall include the terms of particular series of Securities established as contemplated by Section 301.

"Interest," when used with respect to an Original Issue Discount Security which by its terms bears Interest only after Maturity, means interest payable after Maturity.

"Interest Payment Date," when used with respect to any Security, means the Stated Maturity of an installment of interest on such Security.

"Maturity," when used with respect to any Security, means the date on which the principal of such Security or an installment of principal becomes due and payable as therein or herein provided, whether at the Stated Maturity or by declaration of acceleration, call for redemption or otherwise.

"Officers' Certificate" means a certificate signed by the Chairman, the President or a Vice President, and by the Treasurer, an Assistant Treasurer, the Controller, an Assistant Controller, the Clerk, or an Assistant Clerk, of the Company, and delivered to the Trustee.

"Opinion of Counsel" means a written opinion of counsel, who may be counsel for the Company (including an employee or officer of the Company), and who shall be acceptable to the Trustee.

“Original Issue Discount Security” means any Security which provides for an amount less than the principal amount thereof to be due and payable upon a declaration of acceleration of the Maturity thereof pursuant to Section 502.

"Outstanding," when used with respect to Securities, means, as of the date of determination, all Securities theretofore authenticated and delivered under this Indenture, except:

(i) Securities theretofore cancelled by the Trustee or delivered to the Trustee for cancellation;

(ii) Securities for whose payment or redemption money in the necessary amount has been theretofore deposited with the Trustee or any Paying Agent (other than the Company) in trust or set aside and segregated in trust by the Company (if the Company shall act as its own Paying Agent) for the Holders of such Securities and any coupons thereto appertaining; provided that, if such Securities are to be redeemed, notice of such redemption has been duly given pursuant to this Indenture or provision therefor satisfactory to the Trustee has been made; and

(iii) Securities which have been paid pursuant to Section 306 or in exchange for or in lieu of which other Securities have been authenticated and delivered pursuant to this Indenture, other than any such Securities in respect of which there shall have been presented to the Trustee proof satisfactory to it that such Securities are held by a bona fide purchaser in whose hands such Securities are valid obligations of the Company;

provided, however, that in determining whether the Holders of the requisite principal amount of the Outstanding Securities have been given any request, demand, authorization, direction, notice, consent or waiver hereunder or are present at a meeting of Holders of Securities for quorum purposes, Securities owned by the Company or any other obligor upon the Securities or any Affiliate of the Company or of such other obligor shall be disregarded and deemed not to be Outstanding, except that, in determining whether the Trustee shall be protected in relying upon any such request, demand, authorization, direction, notice, consent or waiver or upon any such determination as to the presence of a quorum, only Securities which the Trustee knows to be so owned shall be so disregarded. Securities so owned which have been pledged in good faith may be regarded as Outstanding if the pledgee establishes to the satisfaction of the Trustee the pledgee's right so to act with respect to such Securities and that the pledgee is not the Company or any other obligor upon the Securities or any Affiliate of the Company or of such other obligor.

“Paying Agent" means any Person authorized by the Company to pay the principal of (and premium. if any) or interest on any Securities on behalf of the Company.

"Person" means any individual, corporation, partnership, joint venture, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

"Place of Payment." when used with respect to the Securities of any series, means the place or places where the principal of (and premium, if any) and interest on the Securities of that series are payable as specified as contemplated by Section 301.

“Predecessor Security" of any particular Security means every previous Security evidencing all or a portion of the same debt as that evidenced by such particular Security; and. for the purposes of this definition, any Security authenticated and delivered under Section 306 in exchange for or in lieu of a mutilated, destroyed, lost or stolen Security shall be deemed to evidence the same debt as the mutilated, destroyed, lost or stolen Security.

"Redemption Date,” when used with respect to any Security to be redeemed, means the date fixed for such redemption by or pursuant to this Indenture.

"Redemption Price," when used with respect to any Security to be redeemed, means the price at which it is to be redeemed pursuant to this Indenture.

"Registered Security" means any Security in the form for Registered Securities set forth in Section 202 or established pursuant to Section 201 which is registered in the Security Register.

"Regular Record Date" for the Interest payable on any Interest Payment Date on the Registered Securities of any series means the date specified for that purpose as contemplated by Section 301.

“Responsible Officer," when used with respect to the Trustee, means the chairman or any vice-chairman of the board of directors, the chairman or any vice-chairman of the executive committee of the board of directors, the chairman of the trust committee, the president, any vice president, the secretary, any assistant secretary, the treasurer, any assistant treasurer, the cashier, any assistant cashier, any trust officer or assistant trust officer, the controller or any assistant controller or any other officer of the Trustee customarily performing functions similar to those performed by any of the above designated officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

"Securities" has the meaning stated in the first recital of this Indenture and more particularly means any Securities authenticated and delivered under this Indenture.

“Security Register" and “Security Registrar” have the respective meanings specified in Section 305.

“Special Record Date" for the payment of any Defaulted Interest on the Registered Securities of any series means a date fixed by the Trustee pursuant to Section 307.

"Stated Maturity," when used with respect to any Security or any installment of principal thereof or interest thereon, means the date specified in such Security or a coupon representing such installment of interest as the fixed date on which the principal of such Security or such installment of principal or interest is due and payable.

"Subsidiary" means a corporation more than 50% of the outstanding voting stock of which is owned, directly or indirectly, by the Company or by one or more other Subsidiaries, or by the Company and one or more other Subsidiaries. For the purposes of this definition, "voting stock" means stock which ordinarily has voting power for the election of directors, whether at all times or only so long as no senior class of stock has such voting power by reason of any contingency, but shall exclude stock having such power only by reason of the happening of a contingency.

"Trust Indenture Act" means the Trust Indenture Act of 1939 as in force at the date as of this instrument was executed and as from time to time amended, except as provided in Section 905.

"Trustee" means the Person named as the "Trustee" in the first paragraph of this instrument until a successor Trustee shall have become such with respect to one or more series of Securities pursuant to the applicable provisions of this Indenture, and thereafter "Trustee" shall mean or include each Person who is then a Trustee hereunder, and if at any time there is more than one such Person, "Trustee" as used with respect to the Securities of any series shall mean the Trustee with respect to Securities of that series.

"United States" means the United States of America (including the States and the District of Columbia), its territories and possessions and other areas subject to its jurisdiction.

"United States Alien" means any Person who, for United States Federal income tax purposes, is a foreign corporation, a non-resident alien individual, a non-resident alien fiduciary of a foreign estate or trust, or a foreign partnership one or more of the members of which is, for United States Federal Income tax purposes, a foreign corporation, a non-resident alien individual or a non-resident alien fiduciary of a foreign estate or trust.

"Vice President," when used with respect to the Company or the Trustee, means any vice president, whether or not designated by a number or a word or words added before or after the title "vice president."

SECTION 102. Compliance Certificates and Opinions.

Upon any application or request by the Company to the Trustee to take any action under any provision of this Indenture, the Company shall furnish to the Trustee an Officers' Certificate stating that all conditions precedent, if any, provided for in this Indenture relating to the proposed action have been complied with and an Opinion of Counsel stating that in the opinion of such counsel all such conditions precedent, if any, have been complied with, except that in the case of any such application or request as to which the furnishing of such documents is specifically required by any provision of this Indenture relating to such particular application or request, no additional certificate or opinion need be furnished.

Every certificate or opinion with respect to compliance with a condition or covenant provided for in this Indenture shall include

(1) a statement that each individual signing such certificate or opinion has read such covenant or condition and the definitions herein relating thereto;

(2) a brief statement as to the nature and scope of the examination or investigation upon which the statements or opinions contained in such certificate or opinion are based;

(3) a statement that, in the opinion of each such individual, he has made such examination or investigation as is necessary to enable him to express an informed opinion as to whether or not such covenant or condition has been complied with; and

(4) a statement as to whether, in the opinion of each such individual, such condition or covenant has been complied with.

SECTION 103. Form of Documents Delivered to Trustee.

In any case where several matters are required to be certified by, or covered by an opinion of, any specified Person, it is not necessary that all such matters be certified by, or covered by the opinion of, only one such Person, or that they be so certified or covered by only one document, but one such Person may certify or give an opinion with respect to some matters and one or more other such Persons as to other matters, and any such Person may certify or give an opinion as to such matters in one or several documents.

Any certificate or opinion of an officer of the Company may be based, insofar as it relates to legal matters, upon a certificate or opinion of, or representations by, counsel, unless such officer knows, or in the exercise of reasonable care should know, that the certificate or opinion or representations with respect to the matters upon which his certificate or opinion is based are erroneous. Any such certificate or Opinion of Counsel may be based, insofar as it relates to factual matters, upon a certificate or opinion of, or representations by an officer or officers of the Company stating that the information with respect to such factual matters is in the possession of the Company; unless such counsel knows, or in the exercise of reasonable care should know, that the certificate or opinion or representations with respect to such matters are erroneous.

Where any Person is required to make, give or execute two or more applications, requests, consents, certificates, statements, opinions or other instruments under this Indenture, they may, but need not, be consolidated and form one instrument.

SECTION 104. Acts of Holders.

(a) Any request, demand, authorization, direction, notice, consent, waiver or other action provided by this Indenture to be given or taken by Holders may be embodied in and evidenced by one or more instruments of substantially similar tenor signed by such Holders in person or by an agent duly appointed in writing. If Securities of a series are issuable as Bearer Securities, any request, demand, authorization, direction, notice, consent, waiver or other action provided by this Indenture to be given or taken by

Holders may, alternatively, be embodied in and evidenced by the record of Holders of Securities voting in favor thereof, either in person or by proxies duly appointed in writing, at any meeting of Holders of Securities duly called and held in accordance with the provisions of Article Thirteen, or a combination of such instruments and any such record. Except as herein otherwise expressly provided, such action shall become effective when such instrument or instruments or record or both are delivered to the Trustee and, where it is hereby expressly required, to the Company. Such instrument or instruments and any such record (and the action embodied therein and evidenced thereby) are herein sometimes-referred to· as the "Act" of the Holders signing such instrument or instruments and so voting at any such meeting. Proof of execution of any such instrument or of a writing appointing any such agent, or of the holding by any Person of a Security, shall be sufficient for any purpose of this Indenture and (subject to Section 601) conclusive in favor of the Trustee and the Company, if made in the manner provided in this Section. The record of any meeting of Holders of Securities shall be proved in the manner provided in Section 1306.

(b) The fact and date of the execution by any Person of any such instrument or writing may be proved in any reasonable manner which the Trustee deems sufficient.

(c) The principal amount and serial numbers of Registered Securities held by any Person, and the date of holding the same, shall be proved by the Security Register.

(d) The principal amount and serial numbers of Bearer Securities held by any Person, and the date of holding the same, may be proved by the production of such Bearer Securities or by a certificate executed, as depositary, by any trust company, bank, banker or other depositary, wherever situated, if such certificate shall be deemed by the Trustee to be satisfactory, showing that at the date therein mentioned such Person had on deposit with such depositary, or exhibited to it, the Bearer Securities therein described; or such facts may be proved by the certificate or affidavit of the Person holding such Bearer Securities, if such certificate or affidavit is deemed by the Trustee to be satisfactory. The Trustee and the Company may assume that such ownership of any Bearer Security continues until (l) another certificate or affidavit bearing a later date issued in respect of the same Bearer Security is produced, or (2) such Bearer Security is produced to the Trustee by some other Person, or (3) such Bearer Security is surrendered in exchange for a Registered Security, or (4) such Bearer Security is no longer Outstanding.

(e) The fact and date of execution of any such instrument or writing, the authority of the Person executing the same and the principal amount and serial number of Bearer Securities held by the Person so executing such instrument or writing and the date of holding the same may also be proved in any reasonable manner which the Trustee deems sufficient; and the Trustee may in any instance require further proof with respect to any of the matters referred to in this Section.

(f) Any request, demand, authorization, direction notice, consent, election, waiver or other Act of the Holder of any Security shall bind every future Holder of the same Security and the Holder of every Security issued upon the registration of transfer thereof or in exchange therefor or in lieu thereof in respect of anything done, omitted or suffered to be done by the Trustee or the Company in reliance thereon, whether or not notation of such action is made upon such Security.

SECTION 105. Notices, etc., to Trustee and Company.

Any request, demand, authorization, direction, notice, consent, election, waiver or Act of Holders or other document provided or permitted by this Indenture to be made upon, given or furnished to, or filed with,

(1) the Trustee by any Holder of a Security or by the Company shall be sufficient for every purpose hereunder if made, given, furnished or filed in writing to or with the Trustee at its Corporate Trust Office, Attention: Corporate Trust Department, or

(2) the Company by the trustee or by any Holder shall be sufficient for every purpose hereunder (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to the Company addressed to the attention of its Clerk, at the address specified in the first paragraph of this Indenture, or at any other address previously furnished in writing to the Trustee by the Company.

SECTION 106. Notice to Holders of Securities; Waiver.

Except as otherwise expressly provided herein, where this Indenture provides for notice to Holders of Securities of any event.

(1) such notice shall be sufficiently given to Holders of Registered Securities if in writing and mailed, first-class postage prepaid, to each Holder of a Registered Security affected by such event, at his address as it appears in the Security Register, not later than the latest date, and not earlier than the earliest date, prescribed for the giving of such Notice; and

(2) such notice shall be sufficiently given to Holders of Bearer Securities If published in an Authorized Newspaper in The City of New York and, if the Securities of such series are then listed on The Stock Exchange of the United Kingdom and the Republic of Ireland and such stock exchange shall so require, in London and, if the Securities of such series are then listed on the Luxembourg Stock Exchange and such stock exchange shall so require, in Luxembourg and, if the Securities of such series are then listed on any other stock exchange outside the United States and such stock exchange shall so require, in any other required city outside the United States or, if not practicable, in Europe on a Business Day at least twice, the first such publication to be not earlier than the earliest date and the second publication be not later than the latest date prescribed for the giving of such notice.

In case by reason of the suspension of regular mail service or by reason of any other cause it shall be impracticable to give such notice by mail, then such notification as shall be made with the approval of the Trustee shall constitute a sufficient notification for every purpose hereunder. In any case where notice to Holders of Registered Securities is given by mail, neither the failure to mail such notice, nor any defect in any notice so mailed, to any particular Holder of a Registered Security shall affect the sufficiency of such notice with respect to other Holders of Registered Securities or the sufficiency of any notice by publication to Holders of Bearer Securities given as provided above.

In case by reason of the suspension of publication of any Authorized Newspaper or Authorized Newspapers or by reason of any other cause it shall be impracticable to publish any notice to Holders of Bearer Securities as provided above, then such notification to Holders of Bearer Securities as shall be given with the approval of the Trustee shall constitute sufficient notice to such Holders for every purpose hereunder. Neither failure to give notice by publication to Holders of Bearer Securities as provided above, nor any defect in any notice so published, shall affect the sufficiency of any notice mailed to Holders of Registered Securities as provided above.

Where this Indenture provides for notice in any manner, such notice may be waived in writing by the Person entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders of Securities shall be filed with the Trustee, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 107. Language of Notices, etc.

Any request, demand, authorization, direction, notice, consent, election or waiver required or permitted under this Indenture shall be in the English language, except that any published notice may be in an official language of the country of publication.

SECTION 108. Conflict with Trust Indenture Act.

If any provision hereof limits, qualifies or conflicts with another provision hereof which is required to be included in this Indenture by any of the provisions of the Trust Indenture Act, such required provision shall control.

SECTION 109. Effect of Headings and Table of Contents.

The Article and Section headings herein and the Table of Contents are for convenience only and shall not affect the construction hereof.

SECTION 110. Successors and Assigns.

All covenants and agreements in this Indenture by the Company shall bind its successors and assigns, whether so expressed or not.

SECTION 111. Separability Clause.

In case any provision in this Indenture or the Securities or coupons shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

SECTION 112. Benefits of Indenture.

Nothing in this Indenture or the Securities or coupons, express or implied, shall give to any Person, other than the parties hereto, their successors hereunder and the Holders of Securities and coupons, any benefit or any legal or equitable right, remedy or claim under this Indenture.

SECTION 113. Governing Law.

This Indenture and the Securities and coupons shall be governed by and construed in accordance with the laws of The Commonwealth of Massachusetts.

SECTION 114. Legal Holidays.

In any case where any Interest Payment Date, Redemption Date or Stated Maturity of any Security shall not be a Business Day at any Place of Payment or the Commonwealth of Massachusetts, then (except as otherwise provided in the Securities of any series which specifically state that such provision shall apply in lieu of this section) payment of interest or principal (and premium, if any) need not be made at such Place of Payment on such dater but may be made on the next succeeding Business Day at such Place of Payment with the same force and effect as if made on the Interest Payment Date or Redemption Date, or at the Stated Maturity, provided that no interest shall accrue on the amount so payable for the period from and after such Interest Payment Date, Redemption Date or Stated Maturity, as the case may be.

SECTION 115. Appointment of Agent for Service.

By the execution and delivery of this Indenture, the Company hereby appoints the Trustee as its agent upon which process may be served in any legal action or proceeding which may be instituted in any federal or State court in the Borough of Manhattan, The City of New York, arising out of or relating to the Securities, the coupons or this Indenture. Service of process upon such agent at the office of such agent at 2 Wall Street, New York, New York 10005, Attention: Corporate Trust Department (or such other address in the Borough of Manhattan, The City of New York, as may be the Corporate Trust Office of the Trustee), and written notice of said service to the Company by the person serving the same addressed as provided in Section 105, shall be deemed in every respect effective service of process upon the Company in any such legal action or proceeding, and the Company hereby submits to the jurisdiction of any such court in which any such legal action or proceeding is so instituted. Such appointment shall be irrevocable so long as the Holders of Securities or coupons shall have any rights pursuant to the terms thereof or of this Indenture until the appointment of a successor by the Company with the consent of the Trustee and such successor's acceptance of such appointment. The Company further agrees to take any and all action, including the execution and filing of any and all such documents and instruments, as may be necessary to continue such designation and appointment of such agent or successor.

By the execution and delivery of this Indenture, the Trustee hereby agrees to act as such agent and undertakes promptly to notify the Company of receipt by it of service of process in accordance with this Section.

ARTICLE TWO

Security Forms

SECTION 201. Forms Generally.

The Registered Securities, if any, of each series and the Bearer Securities, if any, of each series and related coupons shall be, in such form as shall be established by or pursuant-to a Board Resolution or in one or more indentures supplemental hereto, in each case with such appropriate insertions, omissions, substitutions and other variations as are required or permitted by this Indenture, and may have such letters, numbers or other marks of identification and such legends or endorsements placed thereon as may be required to comply with the rules of any securities exchange or as may, consistently herewith, be determined by the officers executing such Securities or coupons, as evidenced by their execution of the Securities or coupons. If the forms of Securities or coupons of any series are established by action taken pursuant to a Board Resolution, a copy of an appropriate record of such action shall be certified by the Clerk or an Assistant Clerk of the Company and delivered to the Trustee at or prior to the delivery of the Company Order contemplated by Section 303 for the authentication and delivery of such Securities or coupons.

The Trustee's certificates of authentication shall be in substantially the form set forth in this Article.

Unless otherwise provided as contemplated by Section 301 with respect to any series of Securities, the Securities of each series shall be issuable in registered form without coupons. If so provided as contemplated by Section 301. the Securities of a series also shall be issuable in bearer form, with or without interest coupons attached.

The definitive Securities and coupons, if any, shall be printed, lithographed or engraved on steel engraved borders or may be produced in any other manner, all as determined by the officers executing such Securities, as evidenced by their execution of such Securities or coupons.

SECTION 202. Form of Trustee's Certificate of Authentication.

This is one of the Securities of the series designated therein referred to in the within-mentioned Indenture.

Bank of Montreal Trust Company
as Trustee

By: _____
Authorized Officer

ARTICLE THREE

The Securities

SECTION 301. Amount Unlimited; Issuable in Series.

The aggregate principal amount of Securities which may be authenticated and delivered under this Indenture is unlimited. The Securities may be issued in one or more series. There shall be established in or pursuant to a Board Resolution, and set forth in an Officers' Certificate, or established in one or more indentures supplemental hereto, prior to the issuance of Securities of any series,

(1) the title of the Securities of the series (which shall distinguish the Securities of the series from Securities of all other series);

(2) any limit upon the aggregate principal amount of the Securities of the series which may be authenticated and delivered under this Indenture (except for Securities authenticated and delivered upon registration of transfer of, or in exchange for, or in lieu of other Securities of the series pursuant to Section 304, 305, 306, 906 or 1107);

(3) the date or dates on which the principal of the Securities of the series is payable;

(4) the Person to whom any interest on any Security of the series shall be payable, if other than the Person in whose name that Security (or one or more predecessor Securities) is registered at the close of business on the record date for such interest;

(5) the rate or rates at which the Securities of the series shall bear interest, if any, or any method by which such rate or rates shall be determined, the date or dates from which such interest shall accrue (or method for establishing such date or dates), the Interest Payment Dates on which such interest shall be payable and the Regular Record Date for the interest payable on Registered Securities on any Interest Payment Date;

(6) the place or places where the principal of (and premium, if any) and interest, if any, on Securities of the series shall be payable any Securities of the series may be surrendered for registration or transfer, Securities of the series may be surrendered for exchange;

(7) the period or periods within which, the price or prices at which and the terms and conditions upon which Securities of the series may be redeemed, in whole or in part, at the option of the Company;

(8) the obligation, if any, of the Company to redeem or purchase Securities of the series pursuant to any sinking fund or analogous provisions or at the option of a Holder thereof and the period or periods within which, the price or prices at which and the terms and conditions upon which Securities of the series shall be redeemed or purchased, in whole or in part, pursuant to such obligation:

(9) whether Bearer Securities of the series are to be issuable;

(10) If Bearer Securities of the series are to be issuable, whether interest in respect of any portion of a temporary Bearer Security in global form (representing all of the Outstanding Bearer Securities of the series) payable in respect of an Interest Payment Date prior to the exchange of such temporary Bearer Security for definitive Securities of the series shall be paid to any clearing organization with respect to the portion of such temporary Bearer Security held for its account and, in such event, the terms and conditions (including any certification requirements) upon which any such interest payment received by a clearing organization will be credited to the Persons entitled to interest payable on such Interest Payment Date;

(11) the date as of which any Bearer Security of the series and any temporary Bearer Security in global form shall be dated if other than the date of original issuance of the first security of the series to be issued;

(12) the denominations in which Registered Securities of the series, if any, shall be issuable if other than denominations of $1,000 and any integral multiple thereof, and the denominations in which Bearer Securities of the series, if any, shall be issuable if other than the denomination of $5,000;

(13) the currency or currencies, including composite currencies, in which payment of the principal of (and premium, if any) and interest on the Securities of the series shall be payable (if other than the currency of the United States of America);

(14) the amount of payments of principal of (and premium, if any) or interest on the Securities of the series may be determined with reference to an index, the manner in which such amounts shall be determined;

(15) if other than the full principal amount thereof, the portion of the principal amount of Securities of the series which shall be payable upon declaration of acceleration of the Maturity thereof pursuant to Section 502;

(16) any additional Events of Default or covenants of the Company pertaining to the Securities of the series;

(17) whether and under what circumstances the Company will pay additional amounts on the Securities of the series held by a Person who is a United States Alien in respect of taxes or similar charges withheld or deducted and, if so, whether the Company will have the option to redeem such Securities rather than pay such additional amounts; and

(18) any other terms of the series.

All Securities of any one series and the coupons appertaining to Bearer Securities of such series, if any, shall be substantially identical except, as to interest rates, method for determining interest rates, Interest Payment Dates. Regular Record Dates, Redemption Dates, Stated Maturity, denomination, date of authentication, currency, any index for determining amounts payable,

and except as may otherwise be provided in or pursuant to such Board Resolution and set forth in such Officers' Certificate or in any such indenture supplemental hereto; provided however that all Securities of any such series shall for all purposes under this Indenture, including but not limited to voting and Events of Default, be treated as Securities of a single series.

If any of the terms of the series are established by action taken pursuant to a Board Resolution, a copy of an appropriate record of such action shall be certified by the Clerk or an Assistant Clerk of the Company and delivered to the Trustee at or prior to the delivery of the Officers' Certificate setting forth the terms of the series. With respect to Securities of a series constituting a medium term note program, such Board Resolution may provide general terms or parameters for Securities of such series and may provide that the specific terms of Securities of such series, and the Persons authorized to determine such terms or parameters, may be determined in accordance with or pursuant to the Company Order referred to in the second proviso of Section 303.

SECTION 302. Denominations.

Unless otherwise provided as contemplated by Section 301 with respect to any series of Securities, the Registered Securities of each series shall be issuable in denominations of $1,000 and any integral multiple thereof and the Bearer Securities of each series, if any, shall be issuable in the denomination of $5,000.

SECTION 303. Execution, Authentication, Delivery and Dating.

The Securities shall be executed on behalf of the Company by its Chairman, its President or one of its Vice Presidents, under its corporate seal reproduced thereon attested by its Clerk or one of its Assistant Clerks. The signature of any of these officers on the Securities may be manual or facsimile. Coupons shall bear the facsimile signature of the Treasurer or any Assistant Treasurer of the Company.

Securities and coupons bearing the manual or facsimile signatures of individuals who were at any time relevant to the authorization thereof the proper officers of the Company shall bind the Company, notwithstanding that such individuals or any of them have ceased to hold such offices prior to the authentication and delivery of such Securities or did not hold such offices it the date of such Securities.

At any time and from time to time after the execution and delivery of this Indenture, the Company may deliver Securities of any series executed on behalf of the Company to the Trustee for authentication by the Trustee together with a Company Order for the authentication and delivery of such Securities, and the Trustee ln accordance with the Company Order shall authenticate and deliver such Securities; provided, however, that, in connection with its original issuance, a Bearer Security may be delivered only outside the United States and only if the Trustee shall have received from the person entitled to receive such Bearer Security a certificate in the form required by Section 311; provided, further, that, with respect to Securities of a series constituting a medium term note program, the Trustee shall authenticate and deliver Securities of such series for original issue from

time to time in the aggregate principal amount established for such series pursuant to such procedures acceptable to the Trustee and to such recipients as may be specified from time to time by a Company Order. The maturity dates, original issue dates, interest rates and any other terms of the Securities of such series shall be determined by or pursuant to such Company Order and procedures. If provided for in such procedures, such Company Order may authorize authentication and delivery pursuant to oral instructions from the Company or its duly authorized agent, which instructions shall be promptly confirmed in writing.

In authenticating such Securities, and accepting the additional responsibilities under this Indenture in relation to such Securities, the Trustee shall be entitled to receive, and (subject to Section 601) shall be fully protected in relying upon:

(a) the Board Resolution or indenture supplemental hereto establishing the form of the Securities of that Series pursuant to Section 201 and the terms of the Securities of that series pursuant to Section 301;

(b) an Officer's Certificate pursuant to Sections 201 and 301 and complying with Section 102;

(c) an Opinion of Counsel complying with Section 102 stating,

(i) that the forms of such Securities and coupons, if any, have been established by or pursuant to a Board Resolution or by an indenture supplemental hereto, as permitted in conformity with the provisions of this Indenture;

(ii) that the terms of such Securities have been established by or pursuant to a Board Resolution or by an indenture supplemental hereto, as permitted by Section 301 in conformity with the provisions of this Indenture;

(iii) that such Securities, together with the coupons appertaining thereto, when authenticated and delivered by the Trustee and issued by the Company in the manner and subject to any conditions specified in such Opinion of Counsel, will constitute valid and legally binding obligations of the Company, enforceable in accordance with their terms, subject, as to enforcement, to bankruptcy, insolvency, reorganization and other laws of general applicability relating to or affecting the enforcement of creditors' rights and to general equity principles.

With respect to Securities of a series constituting a medium term note program, the Trustee may conclusively rely on the documents and opinion delivered pursuant to Sections 201 and 301 and this Section 303, as applicable (unless revoked by superseding comparable documents or opinions) as to the authorization of the Board of Directors of any Securities delivered hereunder, the form thereof and the legality, validity, binding effect and enforceability thereof.

With respect to Securities of a series constituting a medium term note program. If the form and general terms of the Securities of such series have been established by or pursuant to one or more Board Resolutions or by an indenture supplemental hereto, as permitted by Sections 201 and 301 in authenticating such Securities, and accepting the additional responsibilities under the Indenture in relation to such Securities, the Trustee shall be entitled to receive, and (subject to Section 601) shall be fully protected in relying upon, in addition to the foregoing documents and opinions of counsel, or in lieu of clause (iii) above an Opinion of Counsel stating, that the Securities have been duly authorized by the Company and, when duly executed by the Company and completed and authenticated by the Trustee in accordance with the Indenture and issued, delivered and paid for in accordance with any applicable distribution agreement, will have been duly issued under the Indenture and will constitute valid and binding obligations of the Company entitled to the benefits provided by the Indenture, except that the enforceability thereof maybe limited by bankruptcy, insolvency, reorganization, moratorium or other similar laws affecting creditors' rights generally from time to time in force and general principles of equity.

If such forms or terms have been so established by or pursuant to a Board Resolution or by an indenture supplemental hereto as permitted by Sections 201 and 301, the Trustee shall have the right to decline to authenticate and deliver any Securities of such series:

(i) if the Trustee, being advised by counsel, determines that such action may not lawfully be taken;

(ii) if the Trustee in good faith by its Board of Directors, executive committee or a trust committee of directors and/or Responsible Officers of the Trustee in good faith determines that such action would expose the Trustee to personal liability to Holders of any outstanding series of Securities; or

(iii) if the issue of such Securities pursuant to this Indenture will affect the Trustee's own rights, duties and immunities under the Securities and this Indenture or otherwise in a manner which is not reasonably acceptable to the Trustee.

Each Registered Security shall be dated the date of its authentication. Each Bearer Security shall be dated as of the date specified as contemplated by Section 301.

No Security or coupon shall be entitled to any benefit under this Indenture or be valid or obligatory for any purpose unless there appears on such Security a certificate of authentication substantially in the form provided for herein executed by the Trustee by manual signature, and such certificate upon any Security shall be conclusive evidence, and the only evidence, that such Security has been duly authenticated and delivered hereunder and is entitled to the benefits of this Indenture. Except as permitted by Section 306 or 307, the Trustee shall not authenticate and deliver any Bearer Security unless all appurtenant coupons for Interest then matured and paid or payment duly provided for, have been detached and cancelled.

SECTION 304. Temporary Securities.

Pending the preparation of definitive Securities of any series, the Company may execute, and upon Company Order the Trustee shall authenticate and deliver, temporary Securities which are printed, lithographed, typewritten, mimeographed or otherwise produced in any authorized denomination, substantially of the tenor of the definitive Securities in lieu of which they are issued, in registered form or, if authorized, in bearer form with one or more coupons or without coupons, and with such appropriate insertions, omissions, substitutions and other variations as the officers executing such Securities may determine, as evidenced by their execution of such Securities. In the case of Bearer Securities of any series, such temporary Securities may be in global form, representing all of the Outstanding Bearer Securities of such series.

If temporary Securities of any series are issued, the Company will cause definitive Securities of that series to be prepared without unreasonable delay. After the preparation of definitive Securities of such series, the temporary Securities of such series shall be exchangeable for definitive Securities of such series upon surrender of the temporary Securities of such series at the office or agency of the Company in a Place of Payment for that series, without charge to the Holder. Upon surrender for cancellation of any one or more temporary Securities of any series (accompanied by any unmatured coupons appertaining thereto), the Company shall execute and the Trustee shall authenticate and deliver in exchange therefor (at an office or agency of the Company in the case of Bearer Securities) a like principal amount of definitive Securities of the same series of authorized denominations and of like tenor; provided, however, that no definitive Bearer Security shall be delivered in exchange for a temporary Registered Security; and provided, further, that no definitive Bearer Security shall be delivered in exchange for a temporary Bearer Security unless the Trustee shall have received from the person entitled to receive the definitive Bearer Security a certificate in the form required by Section 311. Until so exchanged, the temporary Securities of any series shall in all respects be entitled to the same benefits under this Indenture as definitive Securities of such series.

SECTION 305. Registration, Registration of Transfer and Exchange.

The Company shall cause to be kept at one of its offices or agencies designated pursuant to Section 1002 a register (referred to as the "Security Register") in which, subject to such reasonable regulations as it may prescribe, the Company shall provide for the registration of Registered Securities and of transfers of Registered Securities. Said office or agency is hereby appointed the Security Registrar for the purpose of registering Registered Securities and transfers of Registered Securities as herein provided.

Upon surrender for registration of transfer of any Registered Security of any series at the office or agency in a Place of Payment maintained for such purpose for such series, the Company shall execute, and the Trustee shall authenticate and deliver, in the name of the designated transferee or transferees, one or more new Registered Securities of the same series, Stated Maturity and original issue date, of any authorized denominations and of like tenor and aggregate principal amount.

At the option of the Holder, Registered Securities of any series may be exchanged for Registered Securities of the same series. Stated Maturity and original issue date, of any authorized denominations and of like tenor and aggregate principal amount, upon surrender of the Securities to be exchanged at any such office or agency.

At the option of the Holder, Bearer Securities of any series may be exchanged for Registered Securities of the same series, Stated Maturity and original issue date, of any authorized denominations and of like tenor and aggregate principal amount, upon surrender of the Bearer Securities to be exchanged at any such office or agency, with all unmatured coupons and all matured coupons in default thereto appertaining. If the Holder of a Bearer Security is unable to produce any such unmatured coupon or coupons or matured coupon or coupons in default, such exchange may be effected if the Bearer Securities are accompanied by payment in funds acceptable to the Company and the Trustee in an amount equal to the face amount of such missing coupon or coupons, or the surrender of such missing coupon or coupons may be waived by the Company and the Trustee if there be furnished to them such security or indemnify as they may require to save each of them and any Paying Agent harmless. If thereafter the Holder of such Security shall surrender to any Paying Agent any such missing coupon in respect of which such a payment shall have been made, such Holder shall be entitled to receive the amount of such payment; provided, however, that, except as otherwise provided in Section 1002, interest represented by coupons shall be payable only upon presentation and surrender of those coupons at an office or agency located outside the United States. Notwithstanding the foregoing, in case a Bearer Security of any series is surrendered at any such office or agency in exchange for a Registered Security of the same series after the close of business at such office or agency on (i) any Regular Record Date and before the opening of business at such office or agency on the relevant Interest Payment Date, or (ii) any Special Record Date and before the opening of business at such office or agency on the related date for payment of Defaulted Interest, such Bearer Security shall be surrendered without the coupon relating to such Interest Payment Date or proposed date of payment, as the case may be.

Whenever any Securities are so surrendered for exchange, the Company shall execute, and the Trustee shall authenticate and deliver the Securities which the Holder making the exchange is entitled to receive.

All Securities issued upon any registration of transfer or exchange of Securities shall be the valid obligations of the Company, evidencing the same debt, and entitled to the same benefits under this Indenture, as the Securities surrendered upon such registration of transfer or exchange.

Every Registered Security presented or surrendered for registration of transfer or for exchange shall (if so required by the Company or the Trustee) be duly endorsed, or be accompanied by a written instrument of transfer in form satisfactory to the Company and the Security Registrar duly executed by the Holder thereof or his attorney duly authorized in writing.

No service charge shall be made for any registration of transfer or exchange of Securities, but the Company, may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any registration of transfer or exchange of Securities, other than exchanges pursuant to Section 304, 906 or 1107 not involving any transfer.

The Company shall not be required (i) to issue, to register the transfer of or to exchange Securities of any series during a period beginning at the opening of business 15 days before the day of the first publication or mailing of a notice of redemption of Securities of that series selected for redemption under Section 1103 and ending at the close of business on the day of such publication or mailing, or (ii) to issue, to register the transfer of or to exchange any Registered Security so selected for redemption in whole or in part, except the unredeemed portion of any Security being redeemed in part, or (iii) to exchange any Bearer Security so selected for redemption except that such a Bearer Security may be exchanged for a Registered Security of that series, provided that such Registered Security shall be immediately surrendered for redemption with written instruction for payment consistent with the provisions of this Indenture.

SECTION 306. Mutilated. Destroyed. Lost and Stolen Securities.

If any mutilated Security or a Security with a mutilated coupon appertaining to it is surrendered to the Trustee, the Company shall execute and the Trustee shall authenticate and deliver in exchange therefor a new Security of the same series, Stated Maturity and original issue date, and of like tenor and principal amount and bearing a number not contemporaneously outstanding, with coupons corresponding to the coupons, if any, appertaining to the surrendered Security.

If there shall be delivered to the Company and the Trustee (i) evidence to their satisfaction of the destruction, loss or theft of any Security or coupon and (ii) such security or indemnity as may be required by them to save each of them and any agent of either of them harmless, then, in the absence of notice to the Company or the Trustee that such Security or coupon has been acquired by a bona fide purchaser, the Company shall execute and upon its request the Trustee shall authenticate and deliver, in lieu of any such destroyed, lost or stolen Security or in exchange for the Security to which a destroyed, lost or stolen coupon appertains (with all appurtenant coupons not destroyed, lost or stolen), a new Security of the same series, Stated Maturity and original issue date, and of like tenor and principal amount and bearing a number not contemporaneously outstanding, with coupons corresponding to the coupons, if any, appertaining to such destroyed, lost or stolen Security or to the Security to which such destroyed, lost or stolen coupon appertains.

In case any such mutilated, destroyed, lost or stolen Security or coupon has become or is about to become due and payable, the Company in its discretion may, instead of issuing a new Security, pay such Security or coupon; provided, however, that payment of principal of (and premium, if any) and any interest on Bearer Securities shall, except as otherwise provided in Section 100, be payable only at an office or agency located outside the United States; and provided, further, that, with respect to any such coupons, interest represented thereby (but not any additional amounts payable as provided in Section 1004), shall be payable only upon presentation and surrender of the coupons appertaining thereto.

Upon the issuance of any new Security under this Section, the Company may require the payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Trustee) connected therewith.

Every new Security of any series, with its coupons, if any, issued pursuant to this Section in lieu of any destroyed, lost or stolen Security, or in exchange for a Security to which a destroyed, lost or stolen coupon appertains, shall constitute an original additional contractual obligation of the Company, whether or not the destroyed, lost or stolen Security and its coupons, if any, or the destroyed, lost or stolen coupon shall be at any time enforceable by anyone, and any such new Security and coupons, if any, shall be entitled to all the benefits of this Indenture equally and proportionately with any and all other Securities of that series and their coupons, if any, duly issued hereunder.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement or payment of mutilated, destroyed, lost or stolen Securities or coupons.

SECTION 307. Payment of Interest; Interest Rights Preserved.

Unless otherwise provided as contemplated by Section 301 with respect to any series of Securities, interest on any Registered Security which is payable, and is punctually paid or duly provided for, on any Interest Payment Date shall be paid to the Person in whose name that Security (or one or more Predecessor Securities) is registered at the close of business on the Regular Record Date for such interest. Interest is paid on Bearer Securities to holders of coupons. In case a Bearer Security of any series is surrendered in exchange for a Registered Security of such series after the close of business (at an office or agency in a Place of Payment for such series) on any Regular Record Date and before the opening of business (at such office or agency) on the next succeeding Interest Payment Date, such Bearer Security shall be surrendered without the coupon relating to such Interest Payment Date and interest will not be payable on such interest Payment Date in respect of the Registered Security issued in exchange for such Bearer Security, but will be payable only to the Holder of such coupon when due in accordance with the provisions of this Indenture.

Any interest on any Registered Security of any series which is payable, but is not punctually paid or duly provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the Holder on the relevant Regular Record Date by virtue of having been such Holder, and such Defaulted Interest may be paid by the Company, at its election in each case, as provided in Clause (1) or (2) below:

(1) The Company may elect to make payment of any Defaulted Interest to the Persons in whose names the Registered Securities of such series (or their respective Predecessor Securities) are registered at the close of business on a Special Record Date for the payment of such Defaulted Interest, which shall be fixed in the following manner. The Company shall notify the Trustee in writing of the amount of Defaulted Interest proposed to be paid on each Registered Security of such series and the date of the proposed payment, and at the same time the Company shall deposit with the Trustee an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Trustee for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the Persons entitled to such Defaulted Interest as in this Clause provided. Thereupon the

Trustee shall fix a Special Record Date for the payment of such Defaulted Interest which shall be not be more than 15 days and not less than 10 days prior to the date of the proposed payment and not less than 10 days after the receipt by the Trustee of the notice of the proposed payment. The Trustee shall promptly notify the Company of such Special Record Date and, in the name and at the expense of the Company, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first-class postage prepaid, to each Holder of Registered Securities of such series at the address of such Holder as it appears in the Security Register, not less than 10 days prior to such Special Record Date. The Trustee may, in its discretion, in the name and at the expense of the Company, cause a similar notice to be published at least once in an Authorized Newspaper in each Place of Payment, but such publication shall not be a condition precedent to the establishment of such Special Record Date. Notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor having been so mailed, such Defaulted Interest shall be paid to the Persons in whose names the Registered Securities of such series (or their respective Predecessor Securities) are registered at the close of business on such Special Record Date and shall no longer be payable pursuant to the following Clause (2). In case a Bearer Security of any series is surrendered at the office or agency in a Place of Payment for such series in exchange for a Registered Security of such series after the close of business at such office or agency on any Special Record Date and before the opening of business at such office or agency on the related proposed date of payment of Defaulted Interest, such Bearer Security shall be surrendered without the coupon relating to such proposed date of payment and Defaulted Interest will not be payable on such proposed date of payment in respect of the Registered Security issued in exchange for such Bearer Security, but will be payable only to the Holder of such coupon when due in accordance with the provisions of this Indenture.

(2) The Company may make payment of any Defaulted Interest on the Securities of any series in any other lawful manner not inconsistent with the requirements of any securities exchange on which such Securities may be listed, and upon such notice as may be required by such exchange, if, after notice given by the Company to the Trustee of the proposed payment pursuant to this Clause, such manner of payment shall be deemed practicable by the Trustee.

Subject to the foregoing provisions of this Section, each Security delivered under this Indenture upon registration of transfer of or in exchange for or in lieu of any other Security shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Security.

SECTION 308. Persons Deemed Owners.

Prior to due presentment of a Registered Security for registration of transfer, the Company, the Trustee and any agent of the Company or the Trustee may treat the Person in whose name such Registered Security is registered as the absolute owner of such Registered Security for the purpose of receiving payment of principal of (and premium, if any) and (subject to Section 307) interest on such Security and for all other purposes whatsoever, whether or

not such Security be overdue, and neither the Company, the Trustee nor any agent of the Company or the Trustee shall be affected by notice to the contrary.

The Company, the Trustee and any agent of the Company or the Trustee may treat the bearer of any Bearer Security and the bearer of any coupon as the absolute owner of such Security or coupon for the purpose of receiving payment thereof or on account thereof and for all other purposes whatsoever, whether or not such Security or coupon be overdue, and neither the Company, the Trustee nor any agent of the Company or the Trustee shall be affected by notice to the contrary.

SECTION 309. Cancellation.

All Securities and coupons surrendered for payment, redemption, registration of transfer or exchange or for credit against any sinking fund payment shall, if surrendered to any Person other than the Trustee, be delivered to the Trustee and shall be promptly cancelled by the Trustee. The Company may at anytime deliver to the Trustee for cancellation any Securities previously authenticated and delivered hereunder which the Company may have acquired in any manner whatsoever, and all Securities so delivered shall be promptly cancelled by the Trustee. No Securities shall be authenticated in lieu of or in exchange for any Securities cancelled as provided in this Section, except as expressly permitted by this Indenture. All cancelled Securities and coupons held by the Trustee shall be destroyed and certification of their destruction delivered to the Company, unless by a Company Order the Company shall direct that cancelled Securities be returned to it.

SECTION 310. Computation of Interest.

Except as otherwise specified as contemplated by Section 301 for Securities of any series, interest on the Securities of each series shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

SECTION 311. Form of Certification by a Person Entitled to Receive a Bearer Security.

Whenever any provision of this Indenture or the form of Security contemplates that certification be given by a Person entitled to receive a Bearer Security, such certification shall be provided substantially in the form of the following certificate, with only such changes as shall be approved by the Company.

[Form of Certificate to Be Given By

Person Entitled to Receive Bearer Security]

Certificate

This is to certify that the above-captioned Security is not being acquired by or on behalf of a United States person, or for offer to resell or for resale to a United States person, or if a beneficial interest in the Security is being acquired by a United States person, that such person is a financial institution or is acquiring through a financial institution and that the Security is held by a financial institution that has agreed in writing to comply with the requirements of [Section l65(j)(3)(A), (B) or (C) of the Internal Revenue Code of 1986], as amended, and the regulations thereunder. If this certificate is being provided by a clearing organization, it is based on statements provided to it by its member organizations. As used herein, "United States" means the United States of America (including the States and the District of Columbia), its territories and possessions and other areas subject to its jurisdiction, and "United States person" means any citizen or resident of the United States, any corporation, partnership or other entity created or organized in or under the laws of the United States or any political subdivision thereof and any estate or trust the income of which is subject to United States Federal income taxation regardless of its source. If the undersigned is a dealer, the undersigned agrees to obtain a similar certificate from each person entitled to delivery of any of the above-captioned Securities in bearer form purchased from it; provided, however, that, if the undersigned has actual knowledge that the information contained ln such a certificate is false, the undersigned will not deliver a Security in temporary or definitive bearer form to the person who signed such certificate notwithstanding the delivery of such certificate to the undersigned.

We undertake to advise you by telex if the above statement as to beneficial ownership is not correct on the date of delivery of the above-captioned Securities in bearer form as to all such Securities.

We understand that this certificate is required in connection with certain tax legislation in the United States. If administrative or legal proceedings are commenced or threatened in connection with which this certificate is or would be relevant, we irrevocably authorize you to produce this certificate or a copy thereof to any interested party in such proceedings.

Dated: _____ , 19__

_____

ARTICLE FOUR

Satisfaction and Discharge

SECTION 401. Satisfaction and Discharge of Indenture.

This Indenture shall upon Company Request cease to be of further effect (except as to any surviving rights of registration of transfer or exchange of Securities herein expressly provided for, and any right to receive additional amounts, as provided in Section 1004), and the Trustee, at the expense of the Company, shall execute proper instruments acknowledging satisfaction and discharge of this Indenture, when

(1) either

(A) all Securities theretofore authenticated and delivered and all coupons appertaining thereto (other than (i) coupons appertaining to Bearer Securities surrendered for exchange for Registered Securities and maturing after such exchange, whose surrender is not required or has been waived as provided in Section 305, (ii) Securities and coupons which have been destroyed, lost or stolen and which have been replaced or paid as provided in Section 306, (iii) coupons appertaining to Securities called for redemption and maturing after the relevant Redemption Date, whose surrender has been waived as provided in Section 1106. and (iv) Securities and coupons for whose payment money has theretofore been deposited in trust or segregated and held in trust by the Company and thereafter repaid to the Company or discharged from such trust, as provided in Section 1003) have been delivered to the Trustee for cancellation; or

(B) all such Securities not theretofore delivered to the Trustee for cancellation

(i) have become due and payable, or

(ii) will become due and payable at their Stated Maturity within one year, or

(iii) are to be called for redemption within one year under arrangements satisfactory to the Trustee for the giving of notice of redemption by the Trustee in the name, and at the expense, of the Company,

and the Company, in the case of (i), (ii) or (iii) above, has deposited or caused to be deposited with the Trustee as trust funds in trust for the purpose an amount sufficient to pay and discharge the entire indebtedness on such Securities and coupons not theretofore delivered to the Trustee for cancellation, for principal (and premium, if any) and interest to the date of such deposit (in the case of Securities which have become due and payable) or to the Stated Maturity or Redemption Date, as the case may be;

(2) the Company has paid or caused to be paid all other sums payable hereunder by the Company; and

(3) the Company has delivered to the Trustee an Officers' Certificate and an Opinion of Counsel, each stating that all conditions precedent herein provided for relating to the satisfaction and discharge of this Indenture have been complied with.

In the event there are Securities of two or more series hereunder, the Trustee shall be required to execute an instrument acknowledging satisfaction and discharge of this Indenture only if requested to do so with respect to Securities of all series as to which it is Trustee and if the other conditions thereto are met. In the event there are two or more Trustees hereunder, then the effectiveness of any such instrument shall be conditioned upon receipt of such instruments from all Trustees hereunder.

Notwithstanding the satisfaction and discharge of this Indenture, the obligations of the Company to the Trustee under Section 607, the obligations of the Trustee to any Authenticating Agent under Section 614 and, if money shall have been deposited with the Trustee pursuant to subclause (B) of clause (1) of this Section, the obligations of the Trustee under Sections 305, 306, 402, 1002 and 1003 shall survive.

SECTION 402. Allocation of Trust Money.

Subject to the provision of the last paragraph of Section 1003, all money deposited with the Trustee pursuant to Section 401 shall be held in trust and applied by it, in accordance with the provisions of the Securities, the coupons and this Indenture, to the payment, either directly or through any Paying Agent (including the Company acting as its own Paying Agent) as the Trustee may determine, to the Persons entitled thereto, of the principal (and premium, if any) and interest for whose payment such money has been deposited with the Trustee, but such money need not be segregated from other funds, except to the extent required by law.

ARTICLE FIVE

Remedies

SECTION 501. Events of Default.

"Event of Default," wherever used herein with respect to Securities of any series, means any one of the following events (whatever the reason for such Event of Default and whether it shall be voluntary or involuntary or be effected by operation of law or pursuant to any judgment, decree or order of any court or any order, rule or regulation of any administrative or governmental body):

(1) default in the payment of the principal of (or premium, if any, on) any Security of that series at its Maturity and any additional amounts due under Section 1004 as specified therein, and continuance of such default for a period of 3 Business Days; or

(2) default in the payment of any interest upon any Security of that series when it becomes due and payable and any additional amounts due under Section 1004 as specified therein, and continuance of such default for a period of 30 days; or

(3) default in the deposit of any sinking fund payment, when and as due by the terms of a Security of that series and continuance of such default for a period of 3 Business Days; or

(4) default in the performance or breach of any covenant or warranty of the Company in this Indenture (other than a covenant or warranty a default in whose performance or whose breach is elsewhere in this Section specifically dealt with or which has expressly been included in this Indenture solely for the benefit of one or more series of Securities other than that series), and continuance of such default or breach for a period of 60 days after there has been given, by registered or certified mail, to the Company by the Trustee, or to the Company and the Trustee by the Holders of at least 25% in principal amount of the Outstanding Securities of that series, a written notice specifying such default or breach and requiring it to be remedied and stating that such notice is a Notice of Default hereunder; or

(5) a default under any bond, debenture, note or other evidence of indebtedness for money borrowed by the Company (including a default with respect to Securities of any series other than that series) or under any mortgage, indenture or instrument under which there may be issued or by which there may be secured or evidenced any indebtedness for money borrowed by the Company (including this Indenture), whether such indebtedness now exists or shall hereafter be created, which default shall constitute a failure to pay in excess of $10,000.000 of the principal or interest of such indebtedness when due and payable after the expiration of any applicable grace period with respect thereto or shall have resulted in such indebtedness in an amount in excess of $10,000,000 becoming or being declared due and payable prior to the date on which it would otherwise have become due and payable, without such indebtedness having been discharged, or such acceleration having been rescinded or annulled within a period of 90 days after there shall have been given by registered or certified mail to the Company by the Trustee or to the Company and the Trustee by the Holders of at least 25% in principal amount of the Outstanding Securities of that series a written notice specifying such default and requiring the Company to cause such indebtedness to be discharged or cause such acceleration to be rescinded or annulled and stating that such notice is a "Notice of Default" hereunder; provided, however, that, subject to the provisions of Sections 601 and 602, the Trustee shall not be deemed to have knowledge of such default unless either (A) a Responsible Officer of the Trustee assigned to the Corporate Trust Department (or any successor division or department of the Trustee) shall have actual knowledge of such default or (B) the Trustee shall have received written notice thereof from the Company, from any Holder, from the holder of any such indebtedness or from the trustee under any such mortgage, indenture or other instrument; or

(6) the entry by a court having jurisdiction in the premises of (A) a decree or order for relief in respect of the Company in an involuntary case or proceeding under any applicable Federal or State bankruptcy, insolvency, reorganization or other similar law or (B) a decree or order adjudging the Company a bankrupt or insolvent; or approving as properly filed a petition by one or more Persons other than the Company seeking reorganization, arrangement, adjustment or composition of or in respect of the Company under any applicable Federal or State laws, or appointing a custodian, receiver, liquidator,

assignee, trustee, sequestrator or other similar official for the Company or for any substantial part of its property, or ordering the winding up or liquidation of its affairs, and the continuance of any such decree or order for relief or any such other decree or order unstayed and in effect for a period of 90 consecutive days; or

(7) the commencement by the Company of a case or proceeding under any applicable Federal or State bankruptcy, insolvency, reorganization or other similar law or of any other case or proceeding to be adjudicated a bankrupt or insolvent, or the consent by it to the entry of a decree or order for relief in respect of the Company in a case or proceeding under any applicable Federal or State bankruptcy, insolvency, reorganization or other similar law or to the commencement of any bankruptcy or insolvency case or proceeding against it, or the filing by it of a petition or answer or consent seeking reorganization or relief under any applicable Federal or State law, or the consent by it to the filing of such petition or to the appointment of or taking possession by a custodian, receiver, liquidator, assignee, trustee, sequestrator or similar official of the Company or of any substantial part of its property, or the making by it of an assignment for the benefit of creditors, or the admission by it in writing of its inability to pay its debts generally as they become due, or the taking of corporate action by the Company in furtherance of any such action; or

(8) any other Event of Default provided with respect to Securities of that series.

SECTION 502. Acceleration of Maturity: Rescission and Annulment.

If an Event of Default with respect to Securities of any series at the time Outstanding occurs and is continuing, then in every such case the Trustee or the Holders of not less than 33%. in principal amount of the Outstanding Securities of that series may declare the principal amount (or, if the Securities of that series are Original Issue Discount Securities, such portion of the principal amount as may be specified in the terms of that series) of all of the Securities of that series to be due and payable immediately, by a notice in writing to the Company (and to the Trustee if given by Holders), and upon any such declaration such principal amount (or specified amount) shall become immediately due and payable.

At any time after such a declaration of acceleration with respect to Securities of any series has been made and before a judgment or decree for payment of the money due has been obtained by the Trustee as hereinafter in this Article provided, the Holders of a majority in principal amount of the Outstanding Securities of that series, by written notice to the Company and the Trustee, may rescind and annul such declaration and its consequences if

(1) the Company has paid or deposited with the Trustee a sum sufficient to pay

(A) all overdue interest on all Securities of that series,

(B) the principal of (and premium, if any, on) any Securities of that series which have become due otherwise than by such declaration of acceleration and interest thereon at the rate or rates prescribed therefor in such Securities, and

(C) to the extent that payment of such interest is lawful, interest upon overdue interest at the rate or rates prescribed therefor in such Securities, and

(D) all sums paid or advanced by the Trustee hereunder and the reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel, and any other amounts due to the Trustee under Section 607;

and

(2) an events of Default with respect to Securities of that series, other than, the non-payment of the principal of Securities of that series which have become due solely by such declaration of acceleration, have been cured or waived as provided in Section 513.

No such rescission shall affect any subsequent default or impair any right consequent thereon.

SECTION 503. Collection of Indebtedness and Suits for Enforcement by Trustee.

The Company covenants that if

(1) default is made in the payment of any interest on any Security when such interest becomes due and payable and such default continues for a period of 30 days, or

(2) default is made in the payment of the principal of (or premium, if any, on) any Security at the Maturity thereof and such default continues for a period of 3 Business Days,

the Company will, upon demand of the Trustee, pay to it, for the benefit of the Holders of such Securities and coupons, the whole amount then due and payable on such Securities and coupons for principal (and premium, if any) and interest, with interest on any overdue principal (and premium, if any) and on any overdue interest, to the extent that payment of such interest shall be legally enforceable, at the rate or rates prescribed therefor in such Securities, and, in addition thereto, such further amount as shall be sufficient to cover the costs and expenses of collection, including the reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel, and any other amounts due to the Trustee under Section 607.

If the Company fails to pay such amounts forthwith upon such demand, the Trustee, in its own name and as trustee of an express trust, may institute a judicial proceeding for the collection of the sums so due and unpaid, may prosecute such proceeding to judgment or final decree, and may enforce the same against the Company or any other obligor upon such Securities and collect the moneys adjudged or decreed to be payable in the manner provided by law out of the property of the Company or any other obligor upon such Securities, wherever situated.

If an Event of Default with respect to Securities of any series occurs, and is continuing, the Trustee may in its discretion proceed to protect and enforce its rights and the rights of the Holders of Securities of such series and any related coupons by such appropriate judicial proceedings as the

Trustee shall deem most effectual to protect and enforce any such rights, whether for the specific enforcement of any covenant or agreement in this Indenture or in aid of the exercise of any power granted herein, or to enforce any other proper remedy.

SECTION 504. Trustee May File Proofs of Claim.

In case of the pendency of any receivership, insolvency, liquidation, bankruptcy, reorganization, arrangement, adjustment, composition or other judicial proceeding relative to the Company or any other obligor upon the Securities or the property of the Company or of such other obligor or their creditors, the Trustee (irrespective of whether the principal of the Securities shall then be due and payable as therein expressed or by declaration or otherwise and irrespective of whether the Trustee shall have made any demand on the Company for the payment of overdue principal or interest) shall be entitled and empowered, by intervention in such proceeding or otherwise,

(i) to file and prove a claim for the whole amount of principal (and premium, if any) and interest owing and unpaid in respect of the Securities and to file such other papers or· documents as may be necessary or advisable in order to have the claims of the Trustee (including any claim for the reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel, and any other amounts due to the Trustee under Section 607) and of the Holders of Securities and coupons allowed in such judicial proceeding, and

(ii) to collect and receive any moneys or other property payable or deliverable on any such claims and to distribute the same;

and any custodian, Receiver, assignee, trustee, Liquidator, sequestrator or other similar official in any such judicial proceeding is hereby authorized by each Holder of Securities and coupons to make such payments to the Trustee and, in the event that the Trustee shall consent to the making of such payments directly to the Holders of Securities and coupons, to pay to the Trustee any amount due it for the reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel, and any other amounts due the Trustee under Section 607.

Nothing herein contained shall be deemed to authorize the Trustee to authorize or consent to or accept or adopt on behalf of any Holder of a Security or coupon any plan of reorganization, arrangement, adjustment or composition affecting the Securities or coupons or the rights of any Holder thereof or to authorize the Trustee to vote in respect of the claim of any Holder of a Security or coupon in any such proceeding.

SECTION 505. Trustee May Enforce Claims; Without Possession of Securities or Coupons.

All rights of action and claims under this Indenture or the Securities or coupons may be prosecuted and enforced by the Trustee without the possession of any of the Securities or coupons or the production thereof in any proceeding relating thereto, and any such proceeding instituted by the Trustee shall be brought in its own name as trustee of an express trust, and any recovery of judgment shall, after provision for the payment of the

reasonable compensation, expenses, disbursements and advances of the Trustee, its agents and counsel, be for the ratable benefit of the Holders of the Securities and coupons in respect of which such judgment has been recovered.

SECTION 506. Application of Money Collected.

Any money collected by the Trustee pursuant to this Article shall be applied in the following order, at the date or dates fixed by the Trustee and, in case of the distribution of such money on account of principal (or premium, if any) or interest, upon presentation of the Securities or coupons, or both, as the case may be, and the notation thereon of the payment if only partially paid and upon surrender thereof if fully paid:

FIRST: To the payment of all amounts due the Trustee under Section 607; and

SECOND: To the payment of the amounts then due and unpaid for principal of (and premium. if any) and interest on the Securities and coupons in respect of which or for the benefit of which such money has been collected, ratably, without preference or priority of any kind, according to the amounts due and payable on such Securities and coupons for principal (and premium, if any) and interest, respectively; and

THIRD; To the Company.

SECTION 507. Limitation on Suits.

No Holder of any Security of any series or any related coupons shall have any right to institute any proceeding, judicial or otherwise with respect to this Indenture, or for the appointment of a receiver or trustee, or for any other remedy hereunder, unless:

(1) such Holder has previously given written notice to the Trustee of a continuing Event of Default with respect to the Securities of that series;

(2) the Holders of not less than 33% in principal amount of the Outstanding Securities of that series shall have made written request to the Trustee to institute proceedings in respect of such Event of Default in its own name as Trustee hereunder;

(3) such Holder or Holders have offered to the Trustee reasonable indemnity against the costs, expenses and liabilities to be incurred in compliance with such request;

(4) the Trustee for 60 days after its receipt of such notice, request and offer of indemnity has failed to institute any such proceeding; and

(5) no direction inconsistent with such written request has been given to the Trustee during such 60-day period by the Holders of a majority in principal amount of the Outstanding Securities of that series;

it being understood and intended that no one or more of such Holders shall have any right in any manner whatever by virtue of, or by availing of, any provision of this Indenture to affect, disturb or prejudice the rights of any other of such Holders or to obtain or to seek to obtain priority or preference over any other of such Holders or to enforce any right under this Indenture, except in the manner herein provided and for the equal and ratable benefit of all of such Holders.

SECTION 508. Unconditional Right of Holders to Receive Principal, Premium and Interest.

Notwithstanding any other provision in this Indenture, the Holder of any Security or coupon shall have the right, which is absolute and unconditional, to receive payment of the principal of (and premium, if any) and (subject to Section 307) interest on such Security or payment of such coupon on the Stated Maturity or Maturities expressed in such Security or coupon (or, in the case of redemption, on the Redemption Date) and to institute suit for the enforcement of any such payment, and such rights shall not be impaired without the consent of such Holder.

SECTION 509. Restoration of Rights and Remedies.

If the Trustee or any Holder of a Security or coupon has instituted any proceeding to enforce any right or remedy under this Indenture and such proceeding has been discontinued or abandoned for any reasons, or has been determined adversely to the Trustee or to such Holder, then and in every such case, subject to any determination in such proceeding, the Company, the Trustee and the Holders of Securities and coupons shall be restored severally and respectively to their former positions hereunder and thereafter all rights and remedies of the Trustee and the Holders shall continue as though no such proceeding had been instituted.

SECTION 510. Rights and Remedies Cumulative.

Except as otherwise provided with respect to the replacement or payment of mutilated, destroyed, lost or stolen Securities or coupons in the last paragraph of Section 306, no right or remedy herein conferred upon or reserved to the Trustee or to the Holders of Securities or coupons is intended to be exclusive of any other right or remedy, and every right and remedy shall, to the extent permitted by law, be cumulative and in addition to every other right and remedy given hereunder or now or hereafter existing at law or in equity or otherwise. The assertion or employment of any right or remedy hereunder, or otherwise, shall not prevent the concurrent assertion or employment of any other appropriate right or remedy.

SECTION 511. Delay or Omission Not Waiver.

No delay or omission of the Trustee or of any Holder of any Security or coupon to exercise any right or remedy accruing upon any Event of Default shall impair any such right or remedy or constitute a waiver of any such Event of Default or an acquiescence therein. Every right and remedy given by this Article or by law to the Trustee or to the Holders of Securities or coupons may be exercised from time to time, and as often as may be deemed expedient, by the Trustee or by the Holders of Securities or coupons as the case may be.

SECTION 512. Control by Holders of Securities.

The Holders of a majority in principal amount of the Outstanding Securities of any series shall have the right to direct the time, method and place of conducting any proceeding for any remedy available to the Trustee, or exercising any trust or power conferred on the Trustee, with respect to the Securities of such series, provided that

(l) such direction shall not be in conflict with any rule of law or with this Indenture, expose the Trustee to personal liability or be unduly prejudicial to Holders not joined therein, and

(2) the Trustee may take any other action deemed proper by the Trustee which is not inconsistent with such direction.

SECTION 513. Waiver of Past Defaults.

The Holders of not less than a majority in principal amount of the Outstanding Securities of any series may on behalf of the Holders of all the Securities of such series and any related coupons waive any past default hereunder with respect to such series and its consequences, except a default

(1) in the payment of the principal of (or premium, if any) or interest on any Security of such series, or

(2) in respect of a covenant or provision hereof which under Article Nine cannot be modified or amended without the consent of the Holder of each Outstanding Security of such series affected. Upon any such waiver, such default shall cease to exist, and any Event of Default arising therefrom shall be deemed to have been cured, for every purpose of this Indenture; but no such waiver shall extend to any subsequent or other default or impair any right consequent thereon.

SECTION 514. Undertaking for Costs.

All parties to this Indenture agree, and each Holder of any Security or coupon by his acceptance thereof shall be deemed to have agreed, that any court may in its discretion require, in any suit for the enforcement of any right or remedy under this Indenture, or in any suit against the Trustee for any action taken, suffered or omitted by it as Trustee, the filing by any party litigant in such suit of an undertaking to pay the costs of such suit, and that such court may in its discretion assess reasonable costs, including reasonable attorneys' fees, against any party litigant in such suit, having due regard to the merits and good faith of the claims or defenses made by such party litigant; but the provisions of this Section shall not apply to any suit instituted by the Trustee, to any suit instituted by any Holder, or group of Holders, holding in the aggregate more than 10% in principal amount of the Outstanding Securities of any series, or to any suit instituted by any Holder of any Security or coupon for the enforcement of the payment of the principal of (or premium, if any) or interest on any Security or the payment of any coupon on or after the Stated Maturity or Maturities expressed in such Security (or, in the case of redemption, on or after the Redemption Date).

SECTION 515. Waiver of Stay or Extension Laws.

The Company covenants (to the extent that it may lawfully do so) that it will not at any time insist upon, or plead, or in any manner whatsoever claim or take the benefit or advantage of, any stay or extension law wherever enacted, now or at any time hereafter in force which may affect the covenants or the performance of this Indenture; and the Company (to the extent that it may lawfully do so) hereby expressly waives all benefit or advantage of any such law and covenants that it will not hinder, delay or impede the execution of any power herein granted to the Trustee, but will suffer and permit the execution of every such power as though no such law had been enacted.

ARTICLE SIX

The Trustee

SECTION 601. Certain Duties and Responsibilities.

(a) Except during the continuance of an Event of Default with respect to Securities of any series:

(1) the Trustee undertakes to perform, with respect to Securities of such series, such duties and only such duties as are specifically set forth in this Indenture, and no implied covenants or obligations shall be read into this Indenture against the Trustee; and

(2) in the absence of bad faith on its part, the Trustee may, with respect to Securities of such series, conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates or opinions furnished to the Trustee and conforming to the requirements of this Indenture; but in the case of any such certificates or opinions which by any provision hereof are specifically required to be furnished to the Trustee, the Trustee shall be under a duty to examine the same to determine whether or not they conform to the requirements of this Indenture.

(b) In case an Event of Default with respect to Securities of any series has occurred and is continuing, the Trustee shall exercise, with respect to Securities of such series, such of the rights and powers vested in it by this Indenture, and use the same degree of care and skill in their exercise, as a prudent man would exercise or use under the circumstances in the conduct of his own affairs.

(c) No provision of this Indenture shall be construed to relieve the Trustee from liability for its own negligent action, its own negligent failure to act, or its own willful misconduct, except that

(1) This Subsection shall not be construed to limit the effect of Subsection (a) of this Section;

(2) the Trustee shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Trustee was negligent in ascertaining the pertinent facts;

(3) the Trustee shall not be liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction, determined as provided herein, of the Holders of a majority in principal amount, or such other percentage of principal amount as shall be required or permitted to take action hereunder, of the Outstanding Securities of any series relating to the time, method and place of conducting any proceeding for any remedy available to the Trustee, or exercising any trust or power conferred upon the Trustee, under this Indenture with respect to the Securities of such series; and

(4) no provision of this Indenture shall require the Trustee to expend or risk its own funds or otherwise incur any financial liability in the performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity against such risk or liability is not reasonably assured to it.

(d) Whether or not therein expressly so provided, every provision of this Indenture relating to the conduct or affecting the liability of or affording protection to the Trustee shall be subject to the provisions of this Section.

SECTION 602. Notice of Defaults.

Within 90 days after the occurrence of any default hereunder with respect to the Securities of any series, the Trustee shall transmit by mail to all Holders of Securities of such series entitled to receive reports pursuant to Section 703(c), notice of all such defaults hereunder known to the Trustee, unless such default shall have been cured or waived; provided, however, that, except in the case of a default in the payment of the principal of (or premium, if any) or interest on any Security of such series or in the payment of any sinking fund installment with respect to Securities of such series, the Trustee shall be protected in withholding such notice. If and so long as the board of directors, the executive committee or a trust committee of directors or Responsible Officers of the Trustee in good faith determine that the withholding of such notice is in the interest of the Holders of Securities of such series. For the purpose of this Section, the term "default" means any event which is, or after notice or lapse of time or both would become, an Event of Default with respect to Securities of such series.

SECTION 603. Certain Rights of Trustee.

Subject to the provisions of Section 601:

(a) the Trustee may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, debenture, note, coupon, other evidence of indebtedness or other paper or document believed, by it to be genuine and to have been signed or presented by the proper party or parties;

(b) any request or direction of the Company mentioned herein shall be sufficiently evidenced by a Company Request or Company Order and any resolution of the Board of Directors may be sufficiently evidenced by a Board Resolution;

(c) whenever in the administration of this Indenture the Trustee shall deem it desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, the Trustee (unless other evidence be herein specifically prescribed) may, in the absence of bad faith on its part, rely upon an Officers' Certificate;

(d) the Trustee may consult with counsel and the written advice of such counsel or any opinion of Counsel shall be full and complete authorization and protection in respect of any action taken, suffered or omitted by it hereunder in good faith and in reliance thereon;

(e) the Trustee shall be under no obligation to exercise any of the rights or powers vested in it by this Indenture at the request or direction of any of the Holders of Securities of any series pursuant to this Indenture, unless such Holders shall have offered to the Trustee, reasonable security or Indemnity against the costs, expenses and liabilities which might be incurred by it in compliance with such request or direction;

(f) the Trustee shall not be bound to make any investigation into the facts of matters stated in any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, debenture, note, coupon, other evidence of indebtedness or other paper or document, but, the Trustee, in its discretion, may make such further inquiry or investigation into such facts or matters as it may see fit, and, if the Trustee shall determine to make such further inquiry or investigation, it shall be entitled to reasonably examine the books, records and premises of the Company, personally or by agent or attorney on any Business Day;

(g) the Trustee may execute any of the trusts or powers hereunder or perform any duties hereunder either directly or by or through agents or attorneys and the Trustee shall not be responsible for any misconduct or negligence on the part of any agent or attorney appointed with due care by it hereunder; and

(h) except as otherwise provided in Section 501(5), the Trustee shall not be charged with knowledge of any Event of Default with respect to the Securities of any series for which it is acting as Trustee unless either (l) a Responsible Officer of the Trustee assigned to the Corporate Trust Department (or any successor division or department of the Trustee) shall have actual knowledge of the Event of Default or (2) written notice of such Event of Default shall have been given to the Trustee by the Company, any other obligor on such Securities or by any Holder of such Securities.

SECTION 604. Not Responsible for Recitals or Issuance of Securities.

The recitals contained herein and in the Securities (except the Trustee's certificates of authentication) and in any coupons shall be taken as the statements of the Company, and the Trustee or any Authenticating Agent assumes no responsibility for their correctness. The Trustee makes no representations as to the validity or sufficiency of this Indenture or of the Securities or coupons. The Trustee or any Authenticating Agent shall not be accountable for the use or application by the Company of Securities or the proceeds thereof.

SECTION 605. May Hold Securities.

The Trustee, any Authenticating Agent, any Paying Agent, any Security Registrar or any other agent of the Company, in its individual or any other capacity may become the owner or pledgee of Securities and coupons and subject to Sections 608 and 613, may otherwise deal with the Company with the same rights it would have if it were not Trustee, Authenticating Agent, Paying Agent, Security Registrar or such other agent.

SECTION 606. Money Held in Trust.

Money held by the Trustee in trust hereunder need not be segregated from other funds except to the extent required by law. The Trustee shall be under no if ability for interest on any money received by it hereunder except as otherwise agreed with the Company.

SECTION 607. Compensation and Reimbursement.

The Company agrees

(1) to pay to the Trustee from time to time reasonable compensation for all services rendered by it hereunder (which compensation shall not be limited by any provision of law in regard to the compensation of a trustee of an express trust);

(2) except as otherwise expressly provided herein, to reimburse the Trustee upon its request for all reasonable expenses, disbursements and advances incurred or made by the Trustee in accordance with any provision of this Indenture (including the reasonable compensation and the expenses and disbursements of its agents and counsel and any Authenticating Agent), except any such expense, disbursement or advance as may be attributable to its negligence, willful misconduct or bad faith; and

(3) to indemnify the Trustee for, and to hold it harmless against, any loss, liability or expense incurred without negligence, willful misconduct or bad faith on its part, arising out of or in connection with the acceptance or administration of the trust or trusts hereunder, including the costs and expenses of defending itself against any claim or liability in connection with the exercise or performance of any of its powers or duties hereunder.

As security for the performance of the obligations of the Company under this Section the Trustee shall have a lien prior to the Securities upon all property and funds held or collected by the Trustee as such, except funds held in trust for the payment of principal of, premium, if any, or interest, if any, on particular Securities.

SECTION 608. Disqualification; Conflicting Interest.

(a) If the Trustee has or shall acquire any conflicting interest, as defined in this Section, with respect to the Securities of any series, it shall within 90 days after ascertaining that it has such conflicting interest, either eliminate such conflicting interest or resign with respect to the Securities of that series in the manner and with the effect hereinafter specified in this Article.

(b) In the event that the Trustee shall fail to comply with the provisions of Subsection (a) of this Section with respect to the Securities of any series, the Trustee shall, within 10 days after the expiration of such 90-day period, transmit, in the manner and to the extent provided in Section 703(c), to all Holders of Securities of that series notice of such failure.

(c) For the purposes of this Section, the Trustee shall be deemed to have a conflicting interest with respect to the Securities of any series if

(1) the Trustee is trustee under this Indenture with respect to the Outstanding Securities of any series other than that series or is trustee under another indenture under which any other securities, or certificates of interest or participation in any other securities, of the Company are outstanding, unless such other indenture is a collateral trust indenture under which the only collateral consists of Securities issued under this Indenture, provided that there shall be excluded from the operation of this paragraph this Indenture with respect to the Securities of any series other than that series or any indenture or indentures under which other securities or certificates of interest or participation in other securities of the Company are outstanding, if

(i) this Indenture and such other Indenture or indentures are wholly unsecured and such other indenture or indentures are hereafter qualified under the Trust Indenture Act, unless the Commission shall have found and declared by order pursuant to Section 305(b) or Section 307(c) of the Trust Indenture Act that differences exist between the provisions of this Indenture with respect to Securities of that series and one or more other series or the provisions of such other Indenture or indentures which are so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trustee from acting as such under this Indenture with respect to the Securities of that series and such other series or under such other indenture or indentures, or

(ii) the Company shall have sustained the burden of proving, on application to the Commission and after opportunity for hearing thereon, that trusteeship under this Indenture with respect to the Securities of that series and such other series or such other indenture or indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trustee from acting as such under this Indenture with respect to the Securities of that series and such other series or under such other indenture or indentures;

(2) the Trustee or any of its directors or executive officers is an obligor upon the Securities or an underwriter for the Company;

(3) the Trustee directly or indirectly controls or is directly or indirectly controlled by or is under direct or indirect common control with the Company or an underwriter for the Company;

(4) the Trustee or any of its directors or executive officers is a director, officer, partner, employee, appointee or representative of the Company, or of an underwriter (other than the Trustee itself) for the Company or is currently engaged in the business of underwriting, except that (i) one individual may be a director or an executive officer, or both, of the Trustee and director or an executive officer, or both, of the Company but may not be at the same time an executive officer of both the Trustee and the Company; (ii) if and so long as the number of directors of the Trustee in office is more than nine, one additional individual may be a director or an executive officer, or both, of the Trustee and a director of the Company; and (iii) the Trustee may be designated by the Company or by any underwriter for the Company to act in the capacity of transfer agent, registrar, custodian, paying agent, fiscal agent, escrow agent or depositary, or in any similar capacity or, subject to the provisions of paragraph (1) of this Subsection, to act as trustee, whether under an indenture or otherwise;

(5) 10% or more of the voting securities of the Trustee is beneficially owned either by the Company or by any director, partner or executive officer thereof, or 20% or more of such voting securities is beneficially owned, collectively, by any two or more of such persons; or 10% or more of the voting securities of the Trustee is beneficially owned either by an underwriter for the Company or by any director, partner or executive officer thereof, or is beneficially owned, collectively, by any two or more such persons;

(6) the Trustee is the beneficial owner of, or holds as collateral security for an obligation which is in default (as hereinafter in this Subsection defined), (i) 5% or more of the voting securities, or 10% or more of any other class of security of the Company not including the Securities issued under this Indenture and securities issued under any other indenture under which the Trustee is also trustee, or (ii) 10% or more of any class of security of an underwriter for the Company;

(7) the Trustee is the beneficial owner of, or holds as collateral security for an obligation which is in default (as hereinafter in this Subsection defined), 5%, or more of the voting securities of any person who, to the knowledge of the Trustee, owns 10%, or more of the voting securities of, or controls directly or indirectly or is under direct or indirect common control with, the Company;

(8) the Trustee is the beneficial owner of, or holds as collateral security for an obligation which is in default (as hereinafter in this Subsection defined), 10% or more of any class of security of any person who, to the knowledge of the Trustee, owns 50% or more of the voting securities of the Company; or

(9) the Trustee owns, on May 15 in any calendar year, in the capacity of executor, administrator, testamentary or inter vivos trustee, guardian, committee or conservator, or in any other similar capacity, in aggregate of 25% or more of the voting securities, or of any class of security, of any person, the beneficial ownership of a specified percentage of which would have constituted a conflicting interest under paragraph (6), (7) or (8) of this Subsection. As to any

such securities of which the Trustee acquired ownership through becoming executor, administrator or testamentary trustee of an estate which included them, the provisions of the preceding sentence shall not apply for a period of two years from the date of such acquisition, to the extent that such securities included in such estate do not exceed 25% of such voting securities or 25% of any such class of security. Promptly after May 15 in each calendar year, the Trustee shall make a check of its holdings of such securities in any of the above-mentioned capacities as of such May 15. If the Company fails to make payment in full of the principal of (or premium, if any) or interest on any of the Securities when and as the same becomes due and payable, and such failure continues for 30 days thereafter, the Trustee shall make a prompt check of its holdings of such securities in any of the above-mentioned capacities as of the date of the expiration of such 30-day period, and after such date, notwithstanding the foregoing provisions of this paragraph, all such securities so held by the Trustee, with sole or joint control over such securities vested in it, shall, but only so long as such failure shall continue, be considered as though beneficially owned by the Trustee for the purposes of paragraphs (6), (7) and (8) of this Subsection.

The specification of percentages in paragraphs (5) to (9), inclusive, of this Subsection shall not be construed as indicating that the ownership of such percentages of the securities of a person is or is not necessary or sufficient, to constitute direct or indirect control for the purposes of paragraph (3) or (7) of this Subsection.

For the purposes of paragraphs (6), (7), (8) and (9) of this Subsection only, (1) the terms "security" and "securities" shall include only such securities as are generally known as corporate securities, but shall not include any note or other evidence of indebtedness issued to evidence an obligation to repay moneys lent to a person by one or more banks, trust companies or banking firms, or any certificate of interest or participation in any such note or evidence of indebtedness; (ii) an obligation shall be deemed to be in default when a default in payment of principal shall have continued for 30 days or more and shall not have been cure; and (iii) the Trustee shall not be deemed to be the owner or holder of (A) any security which it holds as collateral security, as trustee or otherwise, for an obligation which is not in default as defined in clause (ii) above, or (B) any security which it holds as collateral security under this Indenture, irrespective of any default hereunder, or (C) any security which it holds as agent for collection, or as custodian, escrow agent or depositary, or in any similar representative capacity.

(d) For the purposes of this Section:

(1) The term “underwriter,” when used with reference to the Company, means every person who, within three years prior to the time as of which the determination is made, has purchased from the Company with a view to, or has offered or sold for the Company in connection with, the distribution of any security of the Company outstanding at such time, or has participated or has had a direct or indirect participation in any such undertaking, or has participated or has had a participation in the direct or indirect underwriting of any such undertaking, but such term shall not include a person whose interest was limited to a commission from an underwriter or dealer not in excess of the usual and customary distributors' or sellers' commission.

(2) The term “director" means any director of a corporation or any individual performing similar functions with respect to any organization, whether incorporated or unincorporated.

(3) The term “person" means an individual, a corporation, a partnership, an association, a joint-stock company, a trust, an unincorporated organization, or a government or political subdivision thereof. As used in this paragraph, the term "trust” shall include only a trust where the interest or interests of the beneficiary or, beneficiaries are evidenced by a security.

(4) The term "voting security" means any security presently entitling the owner or holder thereof to vote in the direction or engagement of the affairs of a person, or any security issued under or pursuant to any trust, agreement or arrangement whereby a trustee or trustees or agent or agents for the owner or holder of such security are presently entitled to vote \n the direction or management of the affairs of a person.

(5) The term "Company" means any obligor upon the Securities.

(6) The term “executive officer" means the president, every vice president, every trust officer, the cashier, the secretary and the treasurer of a corporation, and any individual customarily performing similar functions with respect to any organization whether incorporated or unincorporated, but shall not include the chairman of the board of directors.

(e) The percentages of voting securities and other securities specified in this Section shall be calculated in accordance with the following provisions:

(l) A specified percentage of the voting securities of the Trustee, the Company or any other person referred to in this Section (each of whom is referred to as a "person" in this paragraph) means such amount of the outstanding voting securities of such person as entitles the holder or holders thereof to cast such specified percentage of the aggregate votes which the holders of all the outstanding voting securities of such person are entitled to cast in the direction or management of the affairs of such person.

(2) A specified percentage of a class of securities of a person means such percentage of the aggregate amount of securities of the class outstanding.

(3) The term "amount," when used in regard to securities means the principal amount if relating to evidences of indebtedness, the number of shares if relating to capital shares and the number of units if relating to any other kind of security.

(4) The term “outstanding" means issued and not held by or for the account of the issuer. The following securities shall not be deemed outstanding within the meaning of this definition:

(i) securities of an issuer held in a sinking fund relating to securities of the issuer of the same class;

(ii) securities of an issuer held in a sinking fund relating to another class of securities of the issuer, if the obligation evidenced by such other class of securities is not in default as to principal or interest or otherwise;

(iii) securities pledged by the issuer thereof as security for an obligation of the issuer not in default as to principal or interest or otherwise; and

(iv) securities held in escrow, if placed in escrow by the issuer thereof;

provided, however, that any voting securities of an issuer shall be deemed outstanding if any person other than the issuer is entitled to exercise the voting rights thereof.

(5) A security shall be deemed to be of the same class as another security if both securities confer upon the holder or holders thereof substantially the same rights and privileges, provided, however, that, in the case of secured evidences of indebtedness, all of which are issued under a single indenture, differences in the interest rates or maturity dates of various series thereof shall not be deemed sufficient to constitute such series different classes and provided, further, that, in the case of unsecured evidences of indebtedness differences in the interest rates or maturity dates thereof shall not be deemed sufficient to constitute them securities of different classes, whether or not they are issued under a single indenture.

SECTION 609. Corporate Trustee Required; Eligibility.

There shall at all times be a Trustee hereunder which shall be a corporation organized and doing business under the laws of the United States of America, any State thereof or the District of Columbia, authorized under such laws to exercise corporate trust powers, having a combined capital and surplus of at least $5,000,000 and subject to supervision or examination by Federal or State authority, including the District of Columbia, and qualified and eligible under this Article. If such corporation publishes reports of condition at least annually, pursuant to law or to the requirements of said supervising or examining authority, then for the purposes of this Section, the combined capital and surplus of such corporation shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If at any time the Trustee shall cease to be eligible in accordance with the provisions of this Section, it shall resign immediately in the manner and with the effect hereinafter specified in this Article.

SECTION 610. Resignation and Removal; Appointment of Successor.

(a) No resignation or removal of the Trustee and no appointment of a successor Trustee pursuant to the Article shall become effective until the acceptance of appointment by the successor Trustee in accordance with the applicable requirements of Section 611.

(b) The Trustee may resign at any time with respect to the Securities of one or more series by giving written notice thereof to the Company. If the instrument of acceptance by a successor Trustee required by Section 611 shall not have been delivered to the Trustee within 30 days after the giving of such notice of resignation, the resigning Trustee may petition any court of competent jurisdiction or the appointment of a successor Trustee with respect to the Securities of such series.

(c) The Trustee may be removed at any time with respect to the Securities of any series by Act of the Holders of a majority in principal amount of the Outstanding Securities of such series delivered to the Trustee and to the Company.

(d) If at any time:

(1) the Trustee shall fail to comply with Section 608(a) after written request therefor by the Company or by any Holder of a Security who has been a bona fide Holder of a Security for at least six months, or

(2) the Trustee shall cease to be eligible under Section 609 and shall fail to resign after written request therefor by the Company or by any such Holder, or

(3) the Trustee shall become incapable of acting or shall be adjudged a bankrupt or insolvent or a receiver of the Trustee or of its property shall be appointed or any public officer shall take charge or control of the Trustee or of its property or affairs for the purpose of rehabilitation, conservation or liquidation,

then, in any such case, (i) the Company by a Board Resolution may remove the Trustee with respect to all Securities, or (ii) subject to Section 514, any Holder of a Security who has been a bona fide Holder of a Security for at least six months may, on behalf of himself and all other similarly situated, petition any court of competent jurisdiction for the removal of the Trustee with respect to all Securities and the appointment of a successor Trustee or Trustees.

(e) If the Trustee shall resign, be removed or become incapable of acting, or if a vacancy shall occur in the office of Trustee for any cause, with respect to the Securities of one or more series, the Company, by a Board Resolution, shall promptly appoint a successor Trustee or Trustees with respect to the Securities of that or those series (it being understood that any such successor Trustee may be appointed with respect to the Securities of one or more or all of such series and that at any time there shall be only one Trustee with respect to the Securities of any particular series) and shall comply with the applicable requirements of Section 611. If, within one year after such resignation, removal or incapability, or the occurrence of such vacancy, a successor Trustee with respect to the Securities of any series shall be appointed by Act of the Holders of a majority in principal amount of the Outstanding Securities of such series delivered to the Company and the retiring Trustee, the successor Trustee so appointed shall, forthwith upon its acceptance of such appointment in accordance with the applicable requirements of Section 611, become the successor Trustee with respect to the Securities of such series and to that extent supersede the successor Trustee appointed by the Company. If no successor Trustee with respect to the Securities of any

series shall have been so appointed by the Company or the Holders of Securities and accepted appointment in the manner required by Section 611, any Holder of a Security who has been a bona fide Holder of a Security of such series for at least six months may, on behalf of himself and all others similarly situated, petition any court of competent jurisdiction for the appointment of a successor Trustee with respect to the Securities of such series.

(f) The Company shall give notice of each resignation and each removal of the Trustee with respect to the Securities of any series and each appointment of a successor Trustee with respect to the Securities of any series by mailing written notice of such event by first-class mail, postage prepaid, to all Holders of Registered Securities, if any, of such series as, their names and addresses appear in the Security Register and, if Securities of such Series are issuable as Bearer Securities, by publishing notice of such event once in an Authorized Newspaper in each Place of Payment located outside the United States. Each notice shall include the name of the successor Trustee with respect to the Securities of such series and the address of its Corporate Trust Office.

SECTION 611. Acceptance of Appointment by Successor.

(a) In case of the appointment hereunder of a successor Trustee with respect to all Securities, every such successor Trustee so appointed shall execute, acknowledge and deliver to the Company and to the retiring Trustee an instrument accepting such appointment, and thereupon the resignation or removal of the retiring Trustee shall become effective and such successor Trustee, without any further act, deed or conveyance shall become vested with all the rights, powers, trusts and duties of the retiring Trustee; but, on the request of the Company or the successor Trustee, such retiring Trustee shall, upon payment of its charges, execute and deliver an instrument transferring to such successor Trustee all the rights, powers and trusts of the retiring Trustee and shall duly assign, transfer and deliver to such successor Trustee all property and money held by such retiring Trustee hereunder.

(b) In case of the appointment hereunder of a successor Trustee with respect to the Securities of one or more (but not all) series, the Company, the retiring Trustee and each successor Trustee with respect to the Securities of one or more series shall execute and deliver an Indenture supplemental hereto wherein each successor Trustee shall accept such appointment and which (1) shall contain such provisions as shall be necessary or desirable to transfer and confirm to, and to vest in, each successor Trustee all the rights, powers, trusts and duties of the retiring Trustee with respect to the Secures of that or those series to which the appointment of such successor Trustee relates, (2) if the retiring Trustee is not retiring with respect to all Securities, shall contain such provisions as shall be deemed necessary or desirable to confirm that all the rights, powers, trusts and duties of the retiring Trustees with respect to the Securities of that or those series as to which the retiring Trustee is not retiring shall continue to be vested in the retiring Trustee, and (3) shall add to or change any of the provisions of this Indenture as shall be necessary to provide for or facilitate the administration of the trusts hereunder by more than one Trustee, it being understood that nothing herein or in such supplemental Indenture shall constitute such Trustees co-trustees of the same trust and that each such Trustee shall be trustee of a trust or trusts hereunder separate and apart from any trust or trusts hereunder administered by any other such Trustee; and

upon the execution and delivery of such supplemental indenture the resignation or removal of the retiring Trustee shall become effective to the extent provided therein and each such successor Trustee, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts and duties of the retiring Trustee with respect to the Securities of that or those series to which the appointment of such successor Trustee relates; but, on request of the Company or any successor Trustee, such retiring Trustee shall duly assign, transfer and deliver to such successor Trustee all property and money held by such retiring Trustee hereunder, subject nevertheless to its lien-provided for in Section 607, with respect to the Securities of that or those series to which the appointment of such successor Trustee relates.

(c) Upon request of any such successor Trustee, the Company shall execute any and all instruments for more fully and certainly vesting in and confirming to such successor Trustee all such rights. powers and trusts referred to in paragraph (a) or (b) of this Section, as the case may be.

(d) No successor Trustee shall accept its appointment unless at the time of such acceptance such successor Trustee shall be qualified and eligible under this article.

SECTION 612. Merger, Conversion, Consolidation or Succession to Business.

Any corporation into which the Trustee may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger, conversion or consolidation to which the Trustee shall be a party, or any corporation succeeding to all or substantially all the corporate trust business of the Trustee, shall be the successor of the Trustee hereunder, provided such corporation shall be otherwise Qualified and eligible under this Article, without the execution or filing of any paper or any further act on the part of any of the parties hereto. ln case any Securities shall have been authenticated, but not delivered, by the Trustee then in office, any successor by merger, conversion or consolidation to such authenticating Trustee may adopt such authentication and deliver the Securities so authenticated with the same effect as if such successor Trustee had itself authenticated such Securities.

SECTION 613. Preferential Collection of Claims Against Company.

(a) Subject to Subsection (b) of this Section, if the Trustee shall be or shall become a creditor, directly or indirectly, secured or unsecured, of the Company within four months prior to a default, as defined in Subsection (c) of this Section, or subsequent to such a default, then, unless and until such default shall be cured, the Trustee shall set apart and hold in a special account for the benefit of the Trustee individually, the Holders of the Securities and coupons and the holders of other indenture securities, as defined in Subsection (c) of this Section:

(1) an amount equal to any and all reductions in the amount due and owing upon any claim as such creditor in respect of principal or interest, effected after the beginning of such four months' period and valid as against the Company and its other creditors, except any such reduction resulting from the receipt or disposition of any property described in paragraph (2) of this Subsection, or from the exercise of any right of set-off which the Trustee could have exercised if a petition in bankruptcy had been filed by or against the Company upon the date of such default; and

(2) all property received by the Trustee in respect of any claims as such creditor, either as security therefor, or in satisfaction or composition thereof, or otherwise, after the beginning of such four months' period, or an amount equal to the proceeds of any such property, if disposed of, subject, however, to the rights, if any, of the Company and its other creditors in such property or such proceeds.

Nothing herein contained, however, shall affect the right or the Trustee:

(A) to retain for its own account (1) payments made on account of any such claim by any Person (other than the Company) who is liable thereon, and (ii) the proceeds of the bona fide sale of any such claim by the Trustee to a third Person, and (iii) distributions made in cash, securities or other property in respect of claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Federal Bankruptcy Act or applicable State law;

(B) to realize, for its own account, upon any property held its as security for any such claim, if such property was so held prior to the beginning of such four months' period;

(C) to realize, for its own account, but only to the extent of the claim hereinafter mentioned, upon any property held by it as security for any such claim, if such claim was created after the beginning of such four months' period and such property was received as security therefor simultaneously with the creation thereof, and if the Trustee shall sustain the burden of proving that at the time such property was so received the Trustee had no reasonable cause to believe that a default, as defined in Subsection (c) of this Section, would occur within four months; or

(D) to receive payment on any claim referred to in paragraph (B) or (C) against the release of any property held as security for such claims as provided in paragraph (B) or (C) as the case may be, to the extent of the fair value of such property.

For the purposes of paragraphs (B), (C), and (D), property substituted after the beginning of such four months' period for property held as security at the time of such substitution shall, to the extent of the fair value of the property released, have the same status as the property released, and to the extent that any claim referred to in any of such paragraphs is created in renewal of or in substitution for or for the purpose of repaying or refunding any pre-existing claim of the Trustee as such creditor, such claim shall have the same status as such pre-existing claim.

If the Trustee shall be required to account, the funds and property held in such special account and the proceeds thereof shall be apportioned among the Trustee, the Holders of Securities and the holders of other indenture securities in such manner that the Trustee, the Holders of Securities and the holders of other indenture securities realize, as a result of payments from such special account and payments of dividends on claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Federal Bankruptcy Act or applicable State law, the same percentage of their respective claims, figured before crediting to

the claim of the Trustee anything on account of the receipt by it from the Company of the funds and property in such special account and before crediting to the respective claims of the Trustee and the Holders of Securities and the holders of other indenture securities dividends on claims filed against the Company in bankruptcy or receivership or in proceedings for reorganization pursuant to the Federal Bankruptcy Act or applicable State law, but after crediting thereon receipts on account of the indebtedness represented by their respective claims from all sources other than from such dividends and from the funds and property so held in such special account. As used in this paragraph, with respect to any claim, the term "dividends" shall include any distribution with respect to such claim, in bankruptcy or receivership or proceedings for reorganization pursuant to the federal Bankruptcy Act or applicable State law, whether such distribution is made in cash, securities or other property, but shall not include any such distribution with respect to the secured portion, if any, of such claim. The court in which such bankruptcy, receivership or proceedings for reorganization is pending shall have jurisdiction (i) to apportion among the Trustee, the Holders of Securities and the holders of other indenture securities, in accordance with the provisions of this paragraph, the funds and property held in such special account and proceeds thereof, or (ii) in lieu of such apportionment, in whole or in part, to give to the provisions of this paragraph due consideration in determining the fairness of the distributions to be made to the Trustee and the Holders of Securities and the holders of other indenture securities with respect to their respective claims, in which event it shall not be necessary to liquidate or to appraise the value of any securities or other property held in such special account or as security for any such claim, or to make a specific allocation of such distributions as between the secured and unsecured portions of such claims, or otherwise to apply the provisions of this paragraph as a mathematical formula.

Any Trustee which has resigned or been removed after the beginning of such four months' period shall be subject to the provisions of this Subsection as though such resignation or removal had not occurred. If any Trustee has resigned or been removed prior to the beginning of such four months' period, it shall be subject to the provisions of this Subsection if and only if the following conditions exist;

(i) the receipt of property or reduction of claim, which would have given rise to the obligation to account, if such Trustee had continued as Trustee, occurred after the beginning of such four months' period; and

(ii) such receipt of property or reduction of claim occurred within four months after such resignation or removal.

(b) There shall be excluded from the operation of Subsection (a) of this Section a creditor relationship arising from:

(1) the ownership or acquisition of securities issued under any indenture, or any security or securities having a maturity of one year or more at the time of acquisition by the Trustee;

(2) advances authorized by a receivership or bankruptcy court of competent jurisdiction or by this Indenture, for the purpose of preserving any property which shall at any time be subject to the lien of this Indenture or of discharging tax liens or other prior liens or encumbrances thereon, if notice of such advances and of the circumstances surrounding the making thereof is given to the Holders of Securities at the time and in the manner provided in this Indenture;

(3) disbursements made in the ordinary course of business in the capacity of trustee under an indenture, transfer agent, registrar, custodian, paying agent, fiscal agent or depositary, or other similar capacity;

(4) an indebtedness created as a result of services rendered or premises rented; or an indebtedness created as a result of goods or securities sold in a cash transaction, as defined in Subsection (c) of this Section;

(5) the ownership of stock or of other securities of a corporation organized under the provisions of Section 25(a) of the Federal Reserve Act, as amended, which is directly or indirectly a creditor of the Company; and

(6) the acquisition, ownership, acceptance. or negotiation of any drafts, bills of exchange, acceptances or obligations which fall within the classification of self-liquidating paper, as defined in Subsection (c) of this Section.

(c) For purposes of this Section only:

(1) the term "default" means any failure to make payment in full of the principal of or interest on any of the Securities or upon the other indenture securities when and as such principal or interest becomes due and payable;

(2) the term "other Indenture securities" means securities upon which the Company is an obligor outstanding under any other indenture (i) under which the Trustee is also trustee, (ii) which contains provisions substantially similar to the provisions of this Section, and (iii) under which a default exists at the time of the apportionment of the funds and property held in such special account;

(3) the term "cash transaction" means any transaction in which full payment for goods or securities sold is made within seven days after delivery of the goods or securities in currency or in checks or other orders drawn upon banks or bankers and payable upon demand;

(4) the term "self-liquidating paper" means any draft, bill of exchange, acceptance or obligation which is made, drawn, negotiated or incurred by the Company for the purpose of financing the purchase, processing, manufacturing, shipment, storage or sale of goods, wares or merchandise and which is secured by documents evidencing title to, possession of, or a lien upon, the goods, wares or merchandise or the receivables or proceeds arising from the sale of the goods, wares or merchandise previously constituting the security, provided the security is received by the Trustee simultaneously with the creation of the

creditor relationship with the Company arising from the making, drawing, negotiating or incurring of the draft, bill of exchange, acceptance or obligation;

(5) the term “Company” means any obligor upon the Securities; and

(6) the term "Federal Bankruptcy Act" means the Bankruptcy Act or Title 11 of the United States Code.

SECTION 614. Appointment of Authenticating Agent.

At any time when any of the Securities remain Outstanding the Trustee may appoint an Authenticating Agent or Agents with respect to one or more series of Securities which shall be authorized to act on behalf of the Trustee to authenticate Securities of such series issued upon exchange, registration of transfer or partial redemption thereof or pursuant to Section 306, and Securities so authenticated shall be entitled to the benefits of this Indenture and shall be valid and obligatory for all purposes as if authenticated by the Trustee hereunder. Wherever reference is made in this Indenture to the authentication and delivery of Securities by the Trustee or the Trustee's certificate of authentication, such reference shall be deemed to include authentication and delivery on behalf of the Trustee by an Authenticating Agent and a certificate of authentication executed on behalf of the Trustee by an Authenticating Agent. Each Authenticating Agent shall be acceptable to the Company and shall at all times be a corporation organized and doing business under the laws of the United States of America, any State thereof or the District of Columbia, authorized under such laws to act as Authenticating Agent, having a combined capital and surplus of not less than $5,000,000 and subject to supervision or examination by Federal or State authority. If such Authenticating Agent publishes reports of condition at least annually, pursuant to law or to the requirements of said supervising or examining authority, then for the purposes of this Section, the combined capital and surplus of such Authenticating Agent shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If at any time an Authenticating Agent shall cease to be eligible in accordance with the provisions of this Section, such Authenticating Agent shall resign Immediately in the manner and with the effect specified in this Section.

Any corporation into which an Authenticating Agent may be merged or converted or with which it may be consolidated. or any corporation resulting from any merger, conversion or consolidation to which such Authenticating Agent shall be a party, or any corporation succeeding to the corporate agency or corporate trust business of an Authenticating Agent, shall continue to be an Authenticating Agent, provided such corporation shall be otherwise eligible under this Section, without the execution or filing of any paper or any further act on the part of the Trustee or the Authenticating Agent.

An Authenticating Agent may resign at any time by giving written notice thereof to the Trustee and to the Company. The Trustee may at any time terminate the agency of an Authenticating Agent by giving written notice thereof to such Authenticating Agent and to the Company. Upon receiving such a notice of resignation or upon such termination, or in case at any time such

Authenticating Agent shall cease to be eligible in accordance with the provisions of this Section, the Trustee may appoint a successor Authenticating Agent which shall be acceptable to the Company and shall (i) mail written notice of such appointment by first-class mail, postage prepaid, to all Holders of Registered Securities, if any, of the series with respect to which such Authenticating Agent will serve, as their names and addresses appear in the Security Register, and (ii) if Securities of the series are issuable as Bearer Securities, publish notice of such appointment at least once in an Authorized Newspaper, in the place where such successor Authenticating Agent has its principal office if such office is located outside the United States. Any successor Authenticating Agent upon acceptance of its appointment hereunder shall become vested with all the rights, powers and duties of its predecessor hereunder, with like effect as if originally named as an Authenticating Agent. No successor Authenticating Agent shall be appointed unless eligible under the provisions of this Section.

The Trustee agrees to pay to each Authenticating Agent from time to time reasonable compensation for its services under this Section, and the Trustee shall be entitled to be reimbursed for such payments in accordance with the provisions of Section 607.

The provisions of Sections 308, 604 and 605 shall be applicable to each Authenticating Agent.

If an appointment with respect to one or more series is made pursuant to this Section, the Securities of such series may have endorsed thereon, in addition to the Trustee's certificate of authentication, an alternate certificate of authentication in the following form:

This is one of the Securities of the series designated therein referred to in the within-mentioned Indenture.

Bank of Montreal Trust Company
As Trustee

By: _____
As Authenticating Agent

By: _____
Authorized Signatory

ARTICLE SEVEN

Holders' Lists and Reports by Trustee and Company

SECTION 701. Company to Furnish Trustee Names and Addresses by Holders.

The Company will furnish or cause to be furnished to the Trustee

(a) semi-annually, not later than January 15 and July 15, in each year, a list, in such form as the Trustee may reasonably require, containing all the information in the possession or control of the Company, or any of its Paying Agents other than the Trustee, as to the names and addresses of the Holders of Securities as of the preceding December 31 or June 30, as the case may be, and

(b) at such other times as the Trustee may request in writing, within 30 days after the receipt by the Company of any such request, a list of similar form and content as of a date not more than 15 days prior to the time such list is furnished,

excluding from any such list names and addresses received by the Trustee in its capacity as Security Registrar.

SECTION 702. Preservation of Information; Communications to Holders.

(a) The Trustee shall preserve, in as current a form as is reasonably practicable, the names and addresses of Holders of Securities (i) contained in the most recent list furnished to the Trustee as provided in Section 701, (ii) received by the Trustee in its capacity as Security Registrar, (iii) filed with it within the two preceding years pursuant to Section 703(c)(2), and (iv) received by the Trustee in its capacity as Paying Agent (if so acting) hereunder. The Trustee may (i) destroy any list furnished to it as provided in Section 701 upon receipt of a new list so furnished, (ii) destroy any information received by it as Paying Agent (if so acting) hereunder upon delivering to itself as Trustee, not earlier than January 15 or July 15. a list containing the names and addresses of the Holders of Securities obtained from such information since the delivery of the next previous list, if any, (iii) destroy any list delivered to itself as Trustee which was compiled from information received by it as Paying Agent (if so acting) hereunder upon the receipt of a new list so delivered, and (iv) destroy not earlier than two years after filing, any information filed with it pursuant to Section 703(c)(2).

(b) If three or more Holders of Securities (herein referred to as "applicants") apply in writing to the Trustee, and furnish to the Trustee reasonable proof that each such applicant has owned a Security for a period of at least six months preceding the date of such application, and such application states that the applicants desire to communicate with other Holders of Securities with respect to their rights under this Indenture or under the Securities and is accompanied by a copy of the form of proxy or other communication which such applicants propose to transmit, then the Trustee shall, within five business days after the receipt of such application, at its election, either

(i) afford such applicants access to the information preserved at the time by the Trustee in accordance with Section 702(a), or

(ii) inform such applicants as to the approximate number of Holders of Securities whose names and addresses appear in the information preserved at the time by the Trustee in accordance with Section 702(a), and as to the approximate cost of mailing to such Holders the form of proxy or other communication, if any, specified in such application.

If the Trustee shall elect not to afford such applicants access to such information, the Trustee shall, upon the written request of such applicants, mail to each Holder of Securities whose name and address appear in the information preserved at the time by the Trustee in accordance with Section

702(a) a copy of the form of proxy or other communication which is specified in such request, with reasonable promptness after a tender to the Trustee of the material to be mailed and of payment, or provision for the payment of the reasonable expenses of mailing, unless within five days after such tender the Trustee shall mail to such applicants and file with the Commission, together with a copy of the material to be mailed, a written statement to the effect that, in the opinion of the Trustee, such mailing would be contrary to the best interests of the Holders of Securities or would be in violation of applicable law. Such written statement shall specify the basis of such opinion. If the Commission, after opportunity for a hearing upon the objections specified in the written statement so filed, shall enter an order refusing to sustain any of such objections or if, after the entry of an order sustaining one or more of such objections, the Commission shall find, after notice and opportunity for hearing, that all the objections so sustained have been met and shall enter an order so declaring, the Trustee shall mail copies of such material to all such Holders of Securities with reasonable promptness after the entry of such order and the renewal of such tender; otherwise the Trustee shall be relieved of any obligation or duty to such applicants respecting their application.

(c) Every Holder of Securities or coupons, by receiving and holding the same, agrees with the Company and the Trustee that neither the Company nor the Trustee nor any agent of either of them shall be held accountable by reason of the disclosure of any such information as to the names and addresses of the Holders of Securities in accordance with Section 702(b), regardless of the source from which such information was derived, and that the Trustee shall not be held accountable by reason of mailing any material pursuant to a request made under Section 702(b).

SECTION 703. Reports by Trustee.

(a) Within 60 days after May 15 of each year commencing with the year 1989, the Trustee shall transmit by mail to the Holders of Securities, as provided in Subsection (c) of this Section, a brief report dated as of such May 15 with respect to:

(1) its eligibility under Section 609 and its qualifications under Section 608, or in lieu thereof, if to the best of its knowledge it has continued to be eligible and qualified under said sections, a written statement to such effect:

(2) the character and amount of any advances (and if the Trustee elects so to state, the circumstances surrounding the making thereof) made by the Trustee (as such) which remain unpaid on the date of such report, and for the reimbursement of which it claims or may claim a lien or charge, prior to that of the Securities, on any property or funds held or collected by it as Trustee, except that the Trustee shall not be required (but may elect) to report such advances if such advances so remaining unpaid aggregate not more than 1/2 of 1% of the principal amount of the Securities Outstanding on the date of such report;

(3) the amount, interest rate and maturity date of all other indebtedness owing by the Company (or by any other obligor on the Securities) to the Trustee in its individual capacity, on the date of

such report, with a brief description of any property held as collateral security therefor, except an indebtedness based upon a creditor relationship arising in any manner described in Section 613(b)(2), (3). (4) or (6);

(4) the property and funds, if any, physically in the possession of the Trustee as such on the date of such report;

(5) any additional issue of Securities which the Trustee has not previously reported; and

(6) any action taken by the Trustee in the performance of its duties hereunder which it has not previously reported and which in its opinion materially affects the Securities or the Securities of any series, except action in respect of a default, notice of which has been or is to be withheld by the Trustee in accordance with Section 602.

(b) The Trustee shall transmit to the Holders of Securities, as provided in Subsection (c) of this Section, a brief report with respect to the character and amount of any advances (and if the Trustee elects so to state, the circumstances surrounding the making thereof) made by the Trustee (as such) since the date of the last report transmitted pursuant to Subsection (a) of this Section (or if no such report has yet been so transmitted, since the date of execution of this instrument) for the reimbursement of which it claims or may claim a lien or charge, prior to that of the Securities. on property or funds held or collected by it as Trustee and which it has not previously reported pursuant to this Subsection, except that the Trustee shall not be required (but may elect) to report such advances if such advances remaining unpaid at any time aggregate 10% or less of the principal amount of the Securities Outstanding at such time, such report to be transmitted within 90 days after such time.

(c) Reports pursuant to this Section shall be transmitted by mail:

(1) to all Holders of Registered Securities, as the names and addresses of such Holders appear in the Security Register;

(2) to such Holders of Securities as have, within the two years preceding such transmission, filed their names and addresses with the Trustee for that purpose; and

(3) except in the case of reports pursuant to Subsection (b) of this Section, to each Holder of a Security whose name and address is preserved at the time by the Trustee, as provided in Section 702(a).

(d) A copy of each such report shall, at the time of such transmission to Holders of Securities, be filed by the Trustee with each stock exchange upon which any Securities are listed, with the Commission and with the Company. The Company will notify the Trustee when any Securities are listed on any stock exchange.

SECTION 704. Reports by the Company.

The Company shall:

(1) file with the Trustee, within 15 days after the Company is required to file the same with the Commission, copies of the annual reports and of the information, documents and other reports (or copies of such portions of any of the foregoing as the Commission may from time to time by rules and regulations prescribe) which the Company may be required to file with the Commission pursuant to Section 13 or Section l5(d) of the Securities Exchange Act of 1934; or, if the Company is not required to file information, documents or reports pursuant to either of said Sections, then it shall file with the Trustee and the Commission, in accordance with rules and regulations prescribed from time to time by the Commission, such of the supplementary and periodic information, documents and reports which may be required pursuant to Section 13 of the Securities Exchange Act of 1934 in respect of a security listed and registered on a national securities exchange as may be prescribed from time to time in such rules and regulations;

(2) file with the Trustee and the Commission, in accordance with rules and regulations prescribed from time to time by the Commission, such additional information, documents and reports with respect to compliance by the Company with the conditions and covenants of this Indenture as may be required from time to time by such rules and regulations; and

(3) transmit within 30 days after the filing thereof with the Trustee, to the Holders of Securities. In the manner and to the extent provided in Section 703(c) with respect to reports pursuant to Section 703Ca). such summaries of any information, documents and reports required to be filed by the Company pursuant to paragraphs (l) and (2) of this Section as may be required by rules and regulations prescribed from time to time by the Commission.

ARTICLE EIGHT

Consolidation, Merger. Conveyance. Transfer or Lease

SECTION 801. Company May Consolidate, Etc., Only on Certain Terms.

The Company shall not consolidate with or merge into any other corporation or convey, transfer or lease its properties and assets substantially as an entirety to any Person, unless

(1) the corporation formed by any consolidation or into which the Company is merged or the Person which acquires by conveyance or transfer, or which leases, the properties and assets of the Company substantially as an entirety shall be a corporation organized and existing under the laws of the United States of America, any State thereof or the District of Columbia and shall expressly assume, by an indenture supplemental hereto, executed and delivered to the Trustee, in form satisfactory to the Trustee, the due and punctual payment of the principal of (and premium, if any) and interest on all the Securities and the performance of every covenant of this Indenture on the part of the Company to be performed or observed;

(2) immediately after giving effect to such transaction, no Event of Default, and no event which, after notice or lapse of time or both, would become an Event of Default, shall have happened and be continuing; and

(3) the Company has delivered to the Trustee an Officers' Certificate and an Opinion of Counsel, each stating that such consolidation, merger, conveyance, transfer or lease complies with this Article and that all conditions precedent herein provided for relating to such transaction have been complied with.

SECTION 802. Successor Corporation Substituted.

Upon any consolidation by the Company with or merger by the Company into any other corporation or any conveyance, transfer or lease of the properties and assets of the Company substantially as an entirety in accordance with Section 801, the successor corporation formed by such consolidation or into which the Company is merged or to which such conveyance, transfer or lease is made shall succeed to, and be substituted for, and may exercise every right and power of, the Company under this Indenture with the same effect as if such successor corporation had been named as the Company herein, and thereafter, except in the case of a lease, the predecessor corporation shall be relieved of all obligations and covenants under this Indenture and the Securities and coupons.

ARTICLE NINE

Supplemental Indentures

SECTION 901. Supplemental Indentures Without Consent of Holders.

Without the consent of any Holders of Securities or coupons, the Company, when authorized by a Board Resolution, and the Trustee, at any time and from time to time, may enter into one or more indentures supplemental hereto, in form satisfactory to the Trustee, for any of the following purposes:

(l) to evidence the succession of another corporation to the Company and the assumption by any such successor of the covenants of the Company herein and in the Securities and coupons; or

(2) to add to the covenants of the Company for the benefit of the Holders of all or any series of Securities (and if such covenants are to be for the benefit of less than all series of Securities, stating that such covenants are expressly being included solely for the benefit of such series) or to surrender any right or power herein conferred upon the Company; or

(3) to add any additional Events of Defaults; or

(4) to add to or change any of the provisions of this Indenture to provide that Bearer Securities may be registrable as to principal, to change or eliminate any restrictions on the payment of principal (or premium, if any) on Registered Securities or of principal (or premium, if any) or any Interest on Bearer Securities, to permit Registered Securities to be exchanged for Bearer Securities or to permit the

issuance of Securities in uncertificated form, provided any such action shall not adversely affect the interests of the Holders of Securities of any series or any related coupons in any material respect; or

(5) to change or eliminate any of the provisions of this Indenture, provided that any such change or elimination shall become effective only when there is no Security Outstanding of any series created prior to the execution of such supplemental indenture which is entitled to the benefit of such provision; or

(6) to secure the Securities; or

(7) to establish the form or terms of Securities of any series and any related coupons as permitted by Sections 201 and 301; or

(8) to evidence and provide for the acceptance of appointment hereunder by a successor Trustee with respect to the Securities of one or more series, to contain such provisions as shall be deemed necessary or desirable to confirm that all the rights, powers, trusts and duties of the predecessor Trustee with respect to the Securities of any series as to which the predecessor Trustee is not retiring shall continue to be vested in the predecessor Trustee, and to add to or change any of the provisions of this Indenture as shall be necessary to provide for or facilitate the administration of the trusts hereunder by more than one Trustee, pursuant to the requirements of Section 6ll(b); or

(9) to cure any ambiguity, to correct or supplement any provision herein which may be defective or inconsistent with any other provision herein, or to make any other provisions with respect to matters or questions arising under this Indenture, provided such action shall not adversely affect the interests of the Holders of Securities of any series or any related coupons in any material respect.

(10) to conform this Indenture to any amendments to the Trust Indenture Act.

SECTION 902. Supplemental Indentures with Consent of Holders.

The Company, when authorized by a Board Resolution, and the Trustee may enter into an indenture or indentures supplemental hereto for the purpose of adding any provisions to or changing in any manner or eliminating any of the provisions of this Indenture or of modifying in any manner the rights of the Holders of Securities of such series and any related coupons under this Indenture, or with the consent of Holders of a majority in aggregate principal amount of the Outstanding Securities, if such supplemental indenture affects all of the series of Securities then outstanding under this Indenture, or with the consent of Holders of a majority in aggregate principal amount of the Outstanding Securities of any series specifically affected by such supplemental indenture in case one or more, but less than all, of the series of the Outstanding Securities under this Indenture are so affected; provided, however. that no such supplemental indenture shall, without the consent of the Holder of each Outstanding Security or coupon affected thereby,

(1) change the Stated Maturity of the principal of, or of any installment of principal of or interest on, any Security, or reduce the principal amount thereof or the rate of interest thereon or any premium payable upon the redemption thereof, or change the method of calculating the rate of interest thereon, or change any obligation of the Company to pay additional amounts pursuant to Section 1004 (except as contemplated by Section 801(1) and permitted by Section 901(1)), or reduce the amount of the principal of an Original Issue Discount Security that would be due and payable upon a declaration of acceleration of the Maturity thereof pursuant to Section 502, or change any Place of Payment in the United States where, or the coin or currency in which, any Security or any premium or the interest thereon is payable, or impair the right to institute suit for the enforcement of any such payment on or after the Stated Maturity thereof (or, in the case of redemption, on or after the Redemption Date), or

(2) reduce the percentage in principal amount of the Outstanding Securities of any series, the consent of whose Holders is required for any such supplemental indenture, or the consent of whose Holders is required for any waiver (of compliance with certain provisions of this Indenture or certain defaults hereunder and their consequences) provided for in this Indenture, or reduce the requirements of Section 1304 for quorum or voting, or

(3) change any obligation of the Company to maintain an office or agency in each Place of Payment, or any obligation of the Company to maintain an office or agency outside the United States pursuant to Section 1002, or

(4) modify any of the provisions of this Section, Section 513 or Section 1010, except to increase any such percentage or to provide that certain other provisions of this Indenture cannot be modified or waived without the consent of the Holder of each Outstanding Security affected thereby, provided, however, that this clause shall not be deemed to require the consent of any Holder of a Security or coupon with respect to changes In the references to "the Trustee" and concomitant changes in this Section and Section 1009, or the deletion of this proviso, in accordance with the requirements of Sections 611(b) and 901(8).

A supplemental indenture which changes or eliminates any covenant or other provision of this Indenture which has expressly been included solely for the benefit of one or more particular series of Securities, or which modifies the rights of the Holders of Securities of such series with respect to such covenant or other provision, shall be deemed not to affect the rights under this Indenture of the Holders of Securities of any other series.

It shall not be necessary for any Act of Holders of Securities under this Section to approve the particular form of any proposed supplemental indenture, but it shall be sufficient if such Act shall approve the substance thereof.

The Company shall have the right to set a Record Date for the solicitation of any consents under this Article 9.

SECTION 903. Execution of Supplemental Indenture.

In executing, or accepting the additional trusts created by, any supplemental indenture permitted by this Article or the modifications thereby of the trusts created by this Indenture, the Trustee shall be entitled to receive, and (subject to Section 601) shall be fully protected in relying upon, an Opinion of Counsel stating that the execution of such supplemental indenture is authorized or permitted by this Indenture. The Trustee may, but shall not be obligated to enter into any such supplemental indenture which affects the Trustee's own rights, duties, immunities or liabilities under this Indenture or otherwise except to the extent required in the case of a supplemental indenture entered into under Section 901(10).

SECTION 904. Effect of Supplemental Indentures.

Upon the execution of any supplemental indenture under this Article. this Indenture shall be modified in accordance therewith, and such supplemental indenture shall form a part of this Indenture for all purposes; and every Holder of Securities theretofore or thereafter authenticated and delivered hereunder and of any coupons appertaining thereto shall be bound thereby.

SECTION 905. Conformity with Trust Indenture Act.

Every supplemental indenture executed pursuant to this Article shall conform to the requirements of the Trust Indenture Act as then in effect.

SECTION 906. Reference in Securities to Supplemental Indentures.

Securities of any series authenticated and delivered after the execution of any supplemental indenture pursuant to this Article may, and shall if required by the Trustee, bear a notation in form approved by the Trustee as to any matter provided for in such supplemental indenture. If the Company shall so determine, new Securities of any series so modified as to conform, in the opinion of the Trustee and the Company, to any such supplemental indenture may be prepared and executed by the Company and authenticated and delivered by the Trustee in exchange for Outstanding Securities of such series.

ARTICLE TEN

Covenants

SECTION 1001. Payments of Principal, Premium and Interest.

The Company covenants and agrees for the benefit of each series of Securities that it will duly and punctually pay the principal of (and premium, if any) and interest on the Securities of that series in accordance with the terms of the Securities, any coupons appertaining thereto and this Indenture. Any interest due of Bearer Securities on or before Maturity, other than additional amounts, if any payable as provided in Section 1004 in respect of principal of (or premium, if any, on) such a Security, shall be payable only upon presentation and surrender of the several coupons for such interest installments as are evidenced thereby as they severally mature.

SECTION 1002. Maintenance of Office or Agency.

The Company will maintain in each Place of Payment for any series of Securities an office or agency where Securities of that series (but, except as otherwise provided below, unless such Place of Payment is located outside the United States, not Bearer Securities) may be presented or surrendered for payment, where Securities of that series may be surrendered for registration of transfer or exchange and where notices and demands to or upon the Company in respect of the Securities of that series and the Indenture may be served. The Company initially hereby appoints the Trustee, its office or agency for each of said purposes, if Securities of a series are Issuable as Bearer Securities, the Company will maintain, subject to any laws or regulations applicable thereto, an office or agency in a Place of Payment for such series which is located outside the United States where Securities of such series and the related coupons may be presented and surrendered for payment including payment of any additional amounts payable on Securities of such series pursuant to Section 1004; provided, however that if the Securities of such series are listed on The Stock Exchange of the United Kingdom and the Republic of Ireland or the Luxembourg Stock Exchange or any other stock exchange located outside the United States and such stock exchange shall so require, the Company will maintain a Paying Agent in London or Luxembourg or any other required city located outside the United States, as the case may be, so long as the Securities of such series are listed on such exchange. The Company will give prompt written notice to the Trustee of the location, and any change in the location, of such office or agency. If at any time the Company shall fail to maintain any such required office or agency in respect of any series of Securities or shall fail to furnish the Trustee with the address thereof, such presentations and surrenders of Securities of that series may be made and notices and demands may be made or served at the Corporate Trust Office of the Trustee, except that Bearer Securities of that series and the related coupons may be presented and surrendered for payment (including payment of any additional amounts payable on Bearer Securities of that series pursuant to Section 1004) at the place specified for the purpose pursuant to Section 301 or, if no such place is specified, at the main office of the Trustee in London, and the Company hereby appoints the Trustee as its agent to receive such respective presentations, surrenders, notices and demands.

No payment of principal, premium or interest on Bearer Securities shall be made at any office or agency of the Company in the United States or by check mailed to any address in the United States or by transfer to an account maintained with a bank located in the United States; provided, however, payment of principal of and any premium and interest in U.S. dollars (including additional amounts payable in respect thereof) on any Bearer Security may be made at the Corporate Trust Office of the Trustee in the Borough of Manhattan, The City of New York if (but only if) payment of the full amount of such principal premium. Interest or additional amounts at all offices outside the United States maintained for the purpose by the Company in accordance with this Indenture is illegal or effectively precluded by exchange controls or other similar restrictions.

The Company may also from time to time designate one or more other offices or agencies where the Securities of one or more series may be presented or surrendered for any or all such purposes and may from time to time rescind such designations; provided, however, that no such designation or rescission shall in any manner relieve the Company of its obligation to

maintain an office or agency in each Plan of Payment in accordance with the requirements set forth above for Securities of any series for such purposes. The Company will give prompt written notice to the Trustee of any such designation or rescission and of any change in the location of any such other office or agency.

SECTION 1003. Money for Securities Payments to Be Held in Trust.

If the Company shall at any time act as its own Paying Agent with respect to any series of Securities, it will, on or before each due date of the principal of (and premium, if any) or interest on any of the Securities of that series, segregate and hold in trust for the benefit of the Persons entitled thereto a sum sufficient to pay the principal (and premium, if any) or interest so becoming due until such sums shall be paid to such Persons or otherwise disposed of as herein provided and will promptly notify the Trustee of its action or failure so to act.

Whenever the Company shall have one or more Paying Agents for any series of Securities, it will, prior to each due date of the principal of (and premium, if any) or interest on any Securities of that series, deposit with a Paying Agent a sum sufficient to pay the principal (and premium, if any) or interest so becoming due, such sum to be held in trust for the benefit of the Persons entitled to such principal, premium or interest, and, (unless such Paying Agent is the Trustee) the Company will promptly notify the Trustee of its action or failure so to act.

The Company will cause each Paying Agent for any series of Securities other than the Trustee to execute and deliver to the Trustee an instrument in which such Paying Agent shall agree with the Trustee, subject to the provisions of this Section, that such Paying Agent will:

(1) hold all sums held by it for the payment of the principal of (and premium, if any) or interest on Securities of that series in trust for the benefit of the Persons entitled thereto until such sums shall be paid to such Persons or otherwise disposed of as herein provided;

(2) give the Trustee notice of any default by the Company (or any other obligor upon the Securities of that series) in the making of any payment of principal of (and premium, if any) or interest on the Securities of that series; and

(3) at any time during the continuance of any such default, upon the written request of the Trustee, forthwith pay to the Trustee all sums so held in trust by such Paying Agent.

The Company may at any time, for the purpose of obtaining the satisfaction and discharge of this Indenture or for any other purpose, pay, or by Company Order direct any Paying Agent to pay, to the Trustee all sums held in trust by the Company or such Paying Agent, such sums to be held by the Trustee upon the same trusts as those upon which such sums were held by the Company or such Paying Agent; and, upon such payment by any Paying Agent to the Trustee, such Paying Agent shall be released from all further liability with respect to such money.

SECTION 1002. Maintenance of Office or Agency.

Any money deposited with the Trustee or any Paying Agent, or then held by the Company, in trust for the payment of the principal of (and premium, if any) or interest on any Security of any series and remaining unclaimed for three years after such principal (and premium, if any) or interest has become due and payable shall be paid to the Company on Company Request, or (if then held by the Company) shall be discharged from such trust; and the Holder of such Security or any coupon appertaining thereto shall thereafter, as an unsecured general creditor, look only to the Company for payment thereof, and all liability of the Trustee or such Paying Agent with respect to such trust money, and all liability of the Company as trustee thereof, shall thereupon cease; however, that the Trustee or such Paying Agent, before being required to make any such repayment, may at the expense of the Company cause to be published once, in an Authorized Newspaper in each Place of Payment or mailed to each such Holder, or both, notice that such money remains unclaimed and that, after a date specified therein, which shall not be less than 30 days from the date of such publication or mailing, any unclaimed balance of such money then remaining will be repaid to the Company.

SECTION 1004. Additional Amounts.

If the Securities of a series provide for the payment of additional amounts, the Company will pay to the Holder of any Security of any series or any coupon appertaining thereto additional amounts as provided therein. Whenever in this Indenture there is mentioned, in any context, the payment of principal of (or premium, if any) or interest on, or in respect of, any Security of any series or any related coupon or the net proceeds received on the sale or exchange of any Security of any series, such mention shall be deemed to include mention of the payment of additional amounts provided for in this Section to the extent that, in such context, additional amounts are, were or would be payable in respect thereof pursuant to the provisions of this Section and express mention of the payment of additional amounts (if applicable) in any provisions hereof shall not be construed as excluding additional amounts in those provisions hereof where such express mention is not made.

If the Securities of a series provide for the payment of additional amounts, at least 10 days prior to the first Interest Payment Date with respect to that series of Securities (or if the Securities of that series will not bear interest prior to Maturity, the first day on which a payment of principal (and premium, if any) is made), and at least 10 days prior to each date of payment of principal (and premium, if any) or interest if there has been any change with respect to the matters set forth in the below-mentioned Officers' Certificate, the Company will furnish the Trustee and the Company's principal Agent or Paying Agents, if other than the Trustee, with an Officers' Certificate instructing the Trustee and such Paying Agent or Paying Agents whether such payment of principal of (and premium, if any) or interest on the Securities of that series shall be made to Holders of Securities of that series or the related coupons who are United States Aliens without withholding for or on account of any tax, assessment or other governmental charge described in the Securities of that series, if any such withholding shall be required, then such Officers' Certificate shall specify by country the amount, if any, required to be withheld on such payments to such Holders of Securities or coupons and the Company will pay to the Trustee or such Paying Agent the additional amounts required by this Section. The Company covenants to indemnify the Trustee and any Paying Agent, for and to hold them

harmless against, any loss, liability or expense reasonably incurred without negligence or bad faith on their part arising out of or in connection with actions taken or omitted by any of them in reliance on any Officers' Certificate furnished pursuant to this Section.

SECTION 1005. Corporate Existence.

Subject to Article Eight, the Company will do or cause to be done all things necessary to preserve and keep in full force and effect its corporate existence and that of each Subsidiary and the rights (charter and statutory) and franchises of the Company and its Subsidiaries; provided, however, that the Company shall not be required to preserve any such right or franchise if the Board of Directors shall determine that the preservation thereof is no longer desirable in the conduct of the business of the Company and its Subsidiaries considered as a whole and that the loss thereof is not disadvantageous in any material respect to the Holders.

SECTION 1006. Maintenance of Properties.

The Company will cause all properties used or useful in the conduct of its business or the business of any Subsidiary to be maintained and kept in good condition, repair and working order and supplied with all necessary equipment and will cause to be made all necessary repairs, renewals, replacements, betterments and improvements thereof, all as in the sole judgment of the Company may be necessary so that the business carried on in connection therewith may be properly and advantageously conducted at all times; provided. however, that nothing in this Section shall prevent the Company from discontinuing the operation or maintenance of any of such properties, or disposing of them if such discontinuance or disposal is, in the judgment of the Company or of the Subsidiary concerned, desirable in the conduct of its business or the business of any Subsidiary and not disadvantageous in any material respect to the Holders of Securities.

SECTION 1007. Payment of Taxes and Other Claims.

The Company will pay or discharge or cause to be paid or discharged, before the same shall become delinquent, (1) all taxes, assessments and governmental charges levied or imposed upon the Company or any Subsidiary or upon the income, profits or property of the Company or any Subsidiary, and (2) all lawful claims for labor, materials and supplies which, if unpaid, might by law become a lien upon the property of the Company or any Subsidiary; provided, however, that the Company shall not be required to pay or discharge or cause to be paid or discharged any such tax, assessment, charge or claim whose amount, applicability or validity is being contested in good faith by appropriate proceedings.

SECTION 1008. Intentionally Omitted.

SECTION 1009. Statement as to Compliance.

The Company will deliver to the Trustee, within 120 days after the end of each fiscal year (which on the date hereof, ends on December 31), a written statement, signed by the Chairman, the President, or a Vice President and by the Treasurer, an Assistant Treasurer, the Controller or an Assistant Controller of the Company, stating, as to each signer thereof, that

(1) a review of the activities of the Company during such year and of performance under this Indenture has been made under his supervision, and

(2) to the best of his knowledge, based on such review, (a) the Company has fulfilled all its obligations under this Indenture throughout such year, or, if there has been a default in the fulfillment of any such obligation, specifying each such default known to him and the nature and status thereof, and (b) no event has occurred and is continuing which is, or after notice or lapse of time or both would become, an Event of Default, or, if such an event has occurred and is continuing, specifying each such event known to him and the nature and status thereof.

The Company will deliver to the Trustee within 30 days after the occurrence thereof written notice of any event which with the giving of notice and the lapse of time would become an Event of Default under clause (4) or (5) of Section 501.

SECTION 1010. Waiver of Certain Covenants.

The Company may omit in any particular instance to comply with any term, provision or condition set forth in Sections 1006 and 1007 with respect to the Securities of any series if before the time for such compliance the Holders of at least a majority in principal amount of the Outstanding Securities of such series shall, by Act of such Holders, either waive such compliance in such instance or generally waive compliance with such term, provision or condition, but no such waiver shall extend to or affect such term, provision or condition except to the extent so expressly waived, and, until such waiver shall become effective, the obligations of the Company and the duties of the Trustee in respect of any such term, provision or condition shall remain ln full force and effect.

ARTICLE ELEVEN

Redemption of Securities

SECTION 1101. Applicability of Article.

Securities of any series which are redeemable before their Stated Maturity shall be redeemable in accordance with their terms and (except as otherwise specified as contemplated by Section 301 for Securities of any series) in accordance with this Article.

SECTION 1102. Election to Redeem; Notice to Trustee.

The election of the Company to redeem any Securities shall be evidenced by a Board Resolution. In case of any redemption at the election of the Company of all of the Securities of any series, the Company shall, at least 60 days prior to the Redemption Date fixed by the Company (unless a shorter notice shall be satisfactory to the Trustee), notify the Trustee in writing of such Redemption Date. In case of any redemption at the election of the Company of less than all the Securities of any series, the Company shall, at least 60 days prior to the Redemption Date fixed by the Company (unless a shorter notice shall be satisfactory to the Trustee), notify the Trustee in writing of such Redemption Date and of the principal amount of Securities of

such series to be redeemed. In the case of any redemption of Securities (i) prior to the expiration of any restriction on such redemption provided in the terms of such Securities or elsewhere in this Indenture, or (ii) pursuant to an election of the Company which is subject to a condition specified in the terms of such Securities, the Company shall furnish the Trustee with an Officers' Certificate evidencing compliance with such restriction or condition.

SECTION 1103. Selection by Trustee of Securities to be Redeemed.

If less than all the Securities of any series are to be redeemed, the particular Securities to be redeemed shall be selected not more than 60 days prior to the Redemption Date by the Trustee, from the Outstanding Securities of such series not previously called for redemption, by such method as the Trustee shall deem fair and appropriate and which may provide for the selection for redemption of portions (equal to the minimum authorized denomination for Securities of that series or any integral multiple thereof) of the principal amount of Registered Securities of such series of a denomination larger than the minimum authorized denomination, for Securities of that series. Unless otherwise provided in the Securities of a series, partial redemptions must be in an amount not less than $1,000,000 principal amount of Securities.

The Trustee shall promptly notify the Company in writing of the Securities selected for redemption and, in the case of any Securities selected for partial redemption, the principal amount thereof to be redeemed.

For all purposes of this Indenture, unless the context otherwise requires, all provisions relating to the redemption of Securities shall relate, in the case of any Securities redeemed or to be redeemed only in part, to the portion of the principal amount of such Securities which has been or is to be redeemed.

SECTION 1104. Notice of Redemption.

Notice of redemption shall be given in the manner provided in Section 106 to the Holders of Securities to be redeemed not less than 30 nor more than 60 days prior to the Redemption Date.

All notices of redemption shall state:

(1) the Redemption Date,

(2) the Redemption Price,

(3) if less than all the Outstanding Securities of any series are to be redeemed, the identification (and, in the case of partial redemption, the principal amounts) of the particular Securities to be redeemed,

(4) that on the Redemption Date the Redemption Price will become due and payable upon each such Security to be redeemed and, if applicable, that interest thereon will cease to accrue on and after said date.

(5) the place or places where such Securities, together in the case of Bearer Securities with all coupons appertaining thereto, if any, maturing after the Redemption Date, are to be surrendered for payment of the Redemption Price, and

(6) that the redemption is for a sinking fund, if such is the case.

A notice of redemption published, as contemplated by Section 106 need not identify particular Registered Securities to be redeemed.

Notice of redemption of Securities to be redeemed at the election of the Company shall be given by the Company or, at the Company's request, by the Trustee in the name and at the expense of the Company.

SECTION 1105. Deposit of Redemption Price.

On or prior to any Redemption Date, the Company shall deposit with the Trustee or with a Paying Agent (or, if the Company is acting as its own Paying Agent, segregate and hold in trust as provided in Section 1003) an amount of money sufficient to pay the Redemption Price of, and (except if the Redemption Date shall be an Interest Payment Date) accrued interest on, all the Securities which are to be redeemed on that date.

SECTION 1106. Securities Payable on Redemption Date.

Notice of redemption having been given as aforesaid, the Securities so to be redeemed shall, on the Redemption Date, become due and payable at the Redemption Price therein specified, and from and after such date (unless the Company shall default in the payment of the Redemption Price and accrued interest) such Securities shall cease to bear interest and the coupons for such interest appertaining to any Bearer Securities so to be redeemed, except to the extent provided below, shall be void. Upon surrender of any such security for redemption in accordance with said notice, together with all coupons, if any, appertaining thereto maturing after the Redemption Date, such Security shall be paid by the Company at the Redemption Price, together with accrued interest to the Redemption Date; provided, however, that installments of interest on Bearer Securities whose Stated Maturity is on or prior to the a Redemption Date shall be payable only upon presentation and surrender of coupons for such interest (at an office or agency located outside the United States except as otherwise provided in Section 1002), and provided, further, that installments of interest on Registered Securities whose Stated Maturity is on or prior to the Redemption Date shall be payable to the Holders of such Securities, or one or more Predecessor Securities, registered as such at the close of business on the relevant Record Dates according to their terms and the provisions of Section 307.

If any Bearer Security surrendered for redemption shall not be accompanied by all appurtenant coupons maturing after the Redemption Date, such Security may be paid after deducting from the Redemption Price an amount equal to the face amount of all such missing coupons, or the surrender of such missing coupon or coupons may be waived by the Company and the Trustee if there be furnished to them such security or indemnity as they may require to save each of them and any Paying Agent harmless, if thereafter the Holder of such Security shall surrender to the Trustee or any Paying Agent any such missing coupon in respect of which a deduction shall have been made from the

Redemption Price, such Holder shall be entitled to receive the amount so deducted; provided, however, that interest represented by coupons shall be payable only upon presentation and surrender of those coupons at an office or agency located outside of the United States except as otherwise provided in Section 1002.

If any Security called for redemption shall not be so paid upon surrender thereof for redemption, the principal (and premium, if any) shall, until paid, bear interest from the Redemption Date at the rate prescribed therefor in the Security.

SECTION 1107. Securities Redeemed in Part.

Any Registered Security which is to be redeemed only in part shall be surrendered at a Place of Payment therefor (with, if the Company or the Trustee so requires, due endorsement by, or a written instrument of transfer in form satisfactory to the Company and the Trustee duly executed by the Holder thereof or his attorney duly authorized in writing), and the Company shall execute, and the Trustee shall authenticate and deliver to the Holder of such Security without service charge, a new Registered Security or Securities of the same series, Stated Maturity and of any authorized denomination as requested by such holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Security so surrendered.

ARTICLE TWELVE

Sinking Funds

SECTION 1201. Applicability of Article.

The provisions of this Article shall be applicable to any sinking fund for the retirement of Securities of a series except as otherwise specified as contemplated by Section 301 for Securities of such series.

The minimum amount of any sinking fund payment provided for by the terms of Securities of any series is herein referred to as a "mandatory sinking fund payment," and any payment in excess of such minimum amount provided for by the terms of Securities of any series is herein referred to as an “optional sinking fund payment.” If provided for by the terms of Securities of any series, the cash amount of any sinking fund payment may be subject to reduction as provided in Section 1202. Each sinking fund payment shall be applied to the redemption of Securities of any series as provided for by the terms of Securities of such series.

SECTION 1202. Satisfaction of Sinking Fund Payments with Securities.

The Company (1) may deliver Outstanding Securities of a series (other than any previously called for redemption), together in the case of any Bearer Securities of such series with all unmatured coupons appertaining thereto, and (2) may apply as a credit Securities of a series which have been redeemed either at the election of the Company pursuant to the terms of such Securities or through the application of permitted optional sinking fund payments pursuant to the terms of such Securities, in each case in satisfaction of all or any part of any sinking fund payment with respect to the Securities of such series required to be made pursuant to the terms of such Securities as

provided for by the terms of such series, provided that such Securities have not been previously so credited. Such Securities shall be received and credited for such purpose by the Trustee at the Redemption Price specified in such Securities for redemption through operation of the sinking fund and the amount of such sinking fund payment shall be reduced accordingly.

SECTION 1203. Redemption of Securities for Sinking Fund.

Not less than 60 days prior to each sinking fund payment date for any series of Securities, the Company will deliver to the Trustee an Officers' Certificate specifying the amount of the next ensuing sinking fund payment for that series pursuant to the terms of that series, the portion thereof, if any, which is to be satisfied by payment of cash and the portion thereof, if any, which is to be satisfied by delivering and crediting Securities of that series pursuant to Section 1202 and stating the basis for such credit and that such Securities have not previously been so credited and will also deliver to the Trustee any Securities to be so delivered. Not less than 30 days before each such sinking fund payment date the Trustee shall select the Securities to be redeemed upon such sinking fund payment date in the manner specified in Section 1103 and cause notice of the redemption thereof to be given in the name of and at the expense of the Company in the manner provided in Section 1104. Such notice having been duly given, the redemption of such Securities shall be made upon the terms and in the manner stated in Sections 1106 and 1107.

ARTICLE THIRTEEN

Meetings of Holders of Securities

SECTION 1301. Purposes for Which Meetings May be Called.

If Securities of a series are issuable as Bearer Securities, a meeting of Holders of Securities of such series may be called at any time and from time to time pursuant to this Article to make, give or take any request, demand, authorization, directions, notice, consent, waiver or other action provided by this Indenture to be made, given or taken by Holders of Securities of such series.

SECTION 1302 . Call Notice and Place of Meeting.

(a) The Trustee may at any time call a meeting of Holders of Securities of any series for any purpose specified in Section 1301, to be held at such time and at such place in the Borough of Manhattan, The City of New York, or in London as the Trustee shall determine. Notice of every meeting of Holders of Securities of any series, setting forth the time and the place of such meeting and in general terms the action proposed to be taken at such meeting, shall be given in the manner provided in Section 106, not less than 21 more than 180 days prior to the date fixed for the meeting.

(b) In case at any time the Company, pursuant to a Board Resolution, or the Holders of at least 10% in principal amount of the Outstanding Securities of any series shall have requested the Trustee to call a meeting of the Holders of Securities of such series for any purpose specified in Section 1301, by written request setting forth in reasonable detail the action proposed to be taken at the meeting, and the Trustee shall not have made the first publication of the notice of such meeting within 21 days after receipt of such request or shall not thereafter proceed to cause the meeting to be

held as provided herein, then the Company or the Holders of Securities of such series in the amount above specified, as the case may be, may determine the time and the place in the Borough of Manhattan, The City of New York, or in London for such meeting and may call such meeting for such purposes by giving notice thereof as provided in Subsection (a) of this Section.

SECTION 1303. Persons Entitled to Vote at Meetings.

To be entitled to vote at any meeting of Holders of Securities of any series, a Person shall be (l) a Holder of one or more Outstanding Securities of such series, or (2) a Person appointed by an instrument in writing as proxy for a Holder or Holders of one or more Outstanding Securities of such series by such Holder or Holders. The only Persons who shall be entitled to be present or to speak at any meeting of Holders of Securities of any series shall be the Persons entitled to vote at such meeting and their counsel, any representatives of the Trustee and its counsel and any representatives of the Company and its counsel.

SECTION 1304. Quorum; Action.

The Persons entitled to vote a majority in principal amount of the Outstanding Securities of a series shall constitute a quorum for a meeting of Holders of Securities of such series. In the absence of a Quorum within 30 minutes of the time appointed for any such meeting, the meeting shall, if convened at the request of Holders of Securities of such series, be dissolved. In any other case the meeting may be adjourned for a period of not less than 10 days as determined by the chairman of the meeting prior to the adjournment of such meeting. In the absence of a quorum at any such adjourned meeting, such adjourned meeting may be further adjourned for a period of not less than 10 days as determined by the chairman of the meeting prior to the adjournment of such adjourned meeting. Except as provided by Section 1305(d), notice of the reconvening of any adjourned meeting shall be given as provided in Section l302(a), except that such notice need be given only once not less than five days prior to the date on which the meeting is scheduled to be reconvened. Notice of the reconvening of an adjourned meeting shall state expressly the percentage, as provided above, of the principal amount of the Outstanding Securities of such series which shall constitute a quorum.

Except as limited by the proviso to Section 902, any resolution presented to a meeting or adjourned meeting duly reconvened at which a quorum is present as aforesaid may be adopted only by the affirmative vote of the Holders of a majority in principal amount of the Outstanding Securities of that series; provided, however, that, except as limited by the proviso to Section 902, any resolution with respect to any request, demand, authorization, direction, notice, consent, waiver or other action which this Indenture expressly provides may be made, given or taken by the Holders of a specified percentage, which is less than a majority, in principal amount of the Outstanding Securities of a series may be adopted at a meeting or an adjourned meeting duly reconvened and at which a quorum is present as aforesaid by the affirmative vote of the Holders of such specified percentage in principal amount of the Outstanding Securities of that series.

Any resolution passed or decision taken at any meeting of Holders of Securities of any series duly held in accordance with this Section shall be binding on all the Holders of Securities of such series and the related coupons, whether or not present or represented at the meeting.

SECTION 1305. Determination of Voting Rights; Conduct and Adjournment of Meetings.

(a) Notwithstanding any other provisions of this Indenture, the Trustee may make such reasonable regulations as it may deem advisable for any meeting of Holders of Securities of such series in regard to proof of the holding of Securities of such series and of the appointment of proxies and in regard to the appointment and duties of Inspectors of votes, the submission and examination of proxies, certificates and other evidence of the right to vote, and such other matters concerning the conduct of the meeting as it shall deem appropriate. Except as otherwise permitted or required by any such regulations, the holding of Securities shall be proved in the manner specified in Section 104 and the appointment of any proxy shall be proved in the manner specified in Section 104. Such regulations may provide that written instruments appointing proxies, regular on their face, may be presumed valid and genuine without the proof specified in Section 104 or other proof.

(b) The Trustee shall, by an instrument in writing, appoint a temporary chairman of the meeting, unless the meeting shall have been called by the Company or by Holders of Securities as provided in Section 1302(b), in which case the Company or the Holders of Securities of the series calling the meeting, as the case may be, shall in like manner appoint a temporary chairman. A permanent chairman and a permanent secretary of the meeting shall be elected by vote of the Persons entitled to vote a majority in principal amount of the Outstanding Securities of such series represented at the meeting.

(c) At any meeting each Holder of a Security of such series or proxy shall be entitled to one vote for each $1,000 principal amount of Securities of such series held or represented by him; provided, however, that no vote shall be cast or counted at any meeting in respect of any Security challenged as not Outstanding and ruled by the chairman of the meeting to be not Outstanding. The chairman of the meeting shall have no right to vote, except as a Holder of a Security of such series or proxy.

(d) Any meeting of Holders of Securities of any series duly called pursuant to Section 1302 at which a quorum is present may be adjourned from time to time by Persons entitled to vote a majority in principal amount of the Outstanding Securities of such series represented at the meeting; and the meeting may be held as so adjourned without further notice.

SECTION 1306. Counting Votes and Recording Action of Meetings.

The vote upon any resolution submitted to any meeting of Holders of Securities of any series shall be by written ballots on which shall be subscribed the signatures of the Holders of Securities of such series or of their Representatives by proxy and the principal amounts and serial numbers of the Outstanding Securities of such series held or represented by them. The permanent chairman of the meeting shall appoint two inspectors of votes who shall count all votes cast at the meeting for or against any resolution and who shall make and file with the secretary of the meeting their verified written reports in triplicate of all votes cast at the meeting. A record, at least in triplicate, of the proceedings of each meeting of Holders of Securities of any series shall be prepared by the secretary of the meeting and there shall be attached to said record the original reports of the inspectors

of votes on any vote by ballot taken thereat and affidavits by one or more persons having knowledge of the facts setting forth a copy of the notice of the meeting and showing that said notice was given as provided in Section 1302 and, if applicable, Section 1304. Each copy shall be signed and verified by the affidavits of the permanent chairman and secretary of the meeting and one such copy shall be delivered to the Company, and another to the Trustee to be preserved by the Trustee, the latter to have attached thereto the ballots voted at the meeting. Any record so signed and verified shall be conclusive evidence of the matters therein stated.

_____

This instrument may be executed in any number of counterparts, each of which so executed shall be deemed to be an original, but all such counterparts shall together constitute hut one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Indenture to be duly executed, and their respective corporate seals to be hereunto affixed and attested, all as of the day and year first above written.

BOSTON EDISON COMPANY

By: /s/ Marc S. Alpert
Title: Vice President and Treasurer

Attest:

/s/ Therese Gaballah

Bank of Montreal Trust Company
Trustee

By: /s/ Kevin O. Healey
Title: Vice President

Commonwealth of Massachusetts)
) ss.:
County of Suffolk)

On the 8th day of September, 1988, before me personally came Marc S. Alpert, to be known, who, being by me duly sworn, did depose and say that he is Vice President and Treasurer of Boston Edison Company, one of the corporations described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation, and the he signed his name thereto by like authority.

/s/ illegible
Notary Public

Commonwealth of Massachusetts)
) ss:
County of Suffolk)

On the 8th day of September, 1988, before me personally came Theodora S. Convisser, to me known, who, being by me duly sworn, did depose and say that she is the clerk of Boston Edison Company, one of the corporations described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation, and the she signed her name thereto by like authority.

/s/ illegible
Notary Public

State of New York)
) ss.:
County of New York)

On the 8th day of September, 1988, before me personally came Kevin O. Healey, to be known, who, being by me duly sworn, did depose and say that he is Vice President and Trust Officer of Bank of Montreal Trust Company, one of the corporations described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation, and the he signed his name thereto by like authority.

/s/ Beverly Cano
Notary Public

State of New York)
) ss.:
County of New York)

On the 8th day of September, 1988, before me personally came Therese Gaballah, to me known, who, being by me duly sworn, did depose and say that she is an Assistant Secretary of Bank of Montreal Trust Company, one of the corporations described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation, and the she signed her name thereto by like authority.

/s/ Beverly Cano
Notary Public

Exhibit 4.2

Published CUSIP Numbers: 67020NAF1 (Facility)
67020NAE4 (Revolver)

AMENDED AND RESTATED CREDIT AGREEMENT

Dated as of December 8, 2017

among

NSTAR ELECTRIC COMPANY
(DOING BUSINESS AS EVERSOURCE ENERGY),
as the Borrower,

BARCLAYS BANK PLC,
as Administrative Agent and Swing Line Lender,

and

THE OTHER LENDERS PARTY HERETO

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED,
BARCLAYS BANK PLC,
CITIGROUP GLOBAL MARKETS INC.,
THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
WELLS FARGO SECURITIES, LLC,
MIZUHO BANK, LTD.,
TD SECURITIES (USA) LLC
and
U.S. BANK NATIONAL ASSOCIATION,
as Joint Lead Arrangers and Joint Bookrunners

BANK OF AMERICA, N.A.,
as Syndication Agent

CITIBANK, N.A.,
THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
WELLS FARGO BANK, NATIONAL ASSOCIATION,
MIZUHO BANK, LTD.,
TD BANK, N.A.
and
U.S. BANK NATIONAL ASSOCIATION,
as Co-Documentation Agents

TABLE OF CONTENTS

ARTICLE I. DEFINITIONS AND ACCOUNTING TERMS		1
1.01	Defined Terms	1
1.02	Other Interpretive Provisions	18
1.03	Accounting Terms	19
1.04	Rounding	20
1.05	Times of Day	20
1.06	Rates	20
ARTICLE II. THE COMMITMENTS AND BORROWINGS		20
2.01	Revolving Commitments	20
2.02	Borrowings, Conversions and Continuations of Loans	21
2.03	[Reserved]	22
2.04	Swing Line Loans	22
2.05	Prepayments	24
2.06	Termination or Reduction of Aggregate Revolving Commitments	25
2.07	Repayment of Loans	26
2.08	Interest	26
2.09	Fees	26
2.10	Computation of Interest and Fees	27
2.11	Evidence of Debt	27
2.12	Payments Generally; Administrative Agent's Clawback	28
2.13	Sharing of Payments by Lenders	29
2.14	Cash Collateral	30
2.15	Defaulting Lenders	31
2.16	Additional Revolving Commitments	32
2.17	Extension of Revolving Loan Maturity Date	33
ARTICLE III. TAXES, YIELD PROTECTION AND ILLEGALITY		35
3.01	Taxes	35
3.02	Illegality	39
3.03	Inability to Determine Rates	40
3.04	Increased Costs	41
3.05	Compensation for Losses	42
3.06	Mitigation Obligations; Replacement of Lenders	43
3.07	Survival	43
3.08	Withholding Taxes	43

ARTICLE IV. [RESERVED] 43

ARTICLE V. CONDITIONS PRECEDENT TO BORROWINGS 43
5.01 Conditions of Initial Borrowings 43
5.02 Conditions to all Borrowings 45

ARTICLE VI. REPRESENTATIONS AND WARRANTIES 46
6.01 Existence, Qualification and Power 46
6.02 Authorization; No Contravention 46
6.03 Governmental Authorization; Other Consents 46
6.04 Binding Effect 47
6.05 Financial Statements; No Material Adverse Effect 47
6.06 Litigation 47
6.07 No Default 47
6.08 Ownership of Property; Liens 48
6.09 Environmental Compliance 48
6.10 Insurance 48
6.11 Taxes 48
6.12 ERISA Compliance 48
6.13 Subsidiaries 49
6.14 Use of Proceeds; Margin Regulations; Investment Company Act 49
6.15 Disclosure 50
6.16 Compliance with Laws 50
6.17 Solvency 50
6.18 Taxpayer Numbers and Other Information 50
6.19 Sanctions Concerns and Anti-Corruption Laws 50
6.20 EEA Financial Institutions 51
ARTICLE VII. AFFIRMATIVE COVENANTS 51
7.01 Financial Statements 51
7.02 Certificates; Other Information 52
7.03 Notices 53
7.04 Payment of Taxes 54
7.05 Preservation of Existence, Etc 54
7.06 Maintenance of Properties 54
7.07 Maintenance of Insurance 55
7.08 Compliance with Laws 55
7.09 Books and Records 55
7.10 Inspection Rights 55
7.11 Use of Proceeds 55
7.12 Further Assurances 55
7.13 Conduct of Business 56
7.14 Governmental Approvals 56
7.15 Anti-Corruption Laws 56

ARTICLE VIII. NEGATIVE COVENANTS 56
8.01 Liens 56
8.02 Fundamental Changes 58
8.03 Change in Nature of Business 59
8.04 Transactions with Affiliates and Insiders 59
8.05 Use of Proceeds 59
8.06 Consolidated Indebtedness to Capitalization Ratio 59
8.07 Compliance with ERISA 59
8.08 Interests in Nuclear Plants 60
8.09 Financing Agreements 60
8.10 Sanctions 60
8.11 Anti-Corruption Laws 60

ARTICLE IX. EVENTS OF DEFAULT AND REMEDIES 60
9.01 Events of Default 60
9.02 Remedies Upon Event of Default 62
9.03 Application of Funds 63

ARTICLE X. ADMINISTRATIVE AGENT 63
10.01 Appointment and Authority 63
10.02 Rights as a Lender 63
10.03 Exculpatory Provisions 64
10.04 Reliance by Administrative Agent 64
10.05 Delegation of Duties 65
10.06 Resignation of Administrative Agent 65
10.07 Non-Reliance on Administrative Agent and Other Lenders 66
10.08 No Other Duties; Etc 66
10.09 Administrative Agent May File Proofs of Claim 66
10.10 Lender ERISA Representations 67

ARTICLE XI. MISCELLANEOUS 69

11.01	Amendments, Etc.	69
11.02	Notices and Other Communications; Facsimile Copies	70
11.03	No Waiver; Cumulative Remedies; Enforcement	72
11.04	Expenses; Indemnity; and Damage Waiver	73
11.05	Payments Set Aside	74
11.06	Successors and Assigns	75
11.07	Treatment of Certain Information; Confidentiality	79
11.08	Set-off	80
11.09	Interest Rate Limitation	80
11.10	Counterparts; Integration; Effectiveness	80
11.11	Survival of Representations and Warranties	81
11.12	Severability	81
11.13	Replacement of Lenders	81
11.14	Governing Law; Jurisdiction; Etc	82
11.15	Waiver of Right to Trial by Jury	83
11.16	Electronic Execution	83
11.17	USA PATRIOT Act	84
11.18	No Advisory or Fiduciary Relationship	84
11.19	New Lenders	84
11.20	Amendment and Restatement	85
11.21	Reallocation	85
11.22	Acknowledgement and Consent to Bail-In of EEA Financial Institutions	85

SCHEDULES

2.01	Revolving Commitments and Applicable Percentages
6.11	Tax Sharing Agreements
6.13	Subsidiaries
6.18	Taxpayer and Organizational Identification Numbers; Legal Name; State of Formation; Principal Place of Business
8.01	Liens Existing on the Effective Date
11.02	Certain Addresses for Notices

EXHIBITS

2.02(a)	Form of Revolving Loan Notice
2.04(b)	Form of Swing Line Loan Notice
2.05	Form of Prepayment Notice
2.11(a)-1	Form of Revolving Note
2.11(a)-2	Form of Swing Line Note
3.01(e)-1-4	Forms of U.S. Tax Compliance Certificates
7.02(a)	Form of Compliance Certificate
11.06(b)	Form of Assignment and Assumption

AMENDED AND RESTATED CREDIT AGREEMENT

This AMENDED AND RESTATED CREDIT AGREEMENT is entered into as of December 8, 2017 among NSTAR Electric Company, a Massachusetts corporation doing business as Eversource Energy (the "Borrower"), the Lenders (defined herein) and

BARCLAYS BANK PLC, as Administrative Agent and Swing Line Lender.

The Borrower has requested that the Lenders provide $650,000,000 in revolving credit facilities for the purposes set forth herein, and the Lenders are willing to do so on the terms and conditions set forth herein.

This Agreement is given in amendment to, restatement of and substitution for the Existing Credit Agreement (as hereinafter defined).

In consideration of the mutual covenants and agreements herein contained, the parties hereto covenant and agree as follows:

Article I.

DEFINITIONS AND ACCOUNTING TERMS

1.01 Defined Terms.

As used in this Agreement, the following terms shall have the meanings set forth below:

"Additional Arranger Fee Letter" means the letter agreement, dated as of December 1, 2017 among Eversource, the Borrower, Citigroup Global Markets Inc., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Wells Fargo Securities, LLC, Mizuho Bank, Ltd., TD Securities (USA) LLC and U.S. Bank National Association.

"Additional Commitment Lender" has the meaning specified in Section 2.17(d).

"Administrative Agent" means Barclays in its capacity as administrative agent under any of the Loan Documents, or any successor administrative agent.

"Administrative Agent's Office" means the Administrative Agent's address and, as appropriate, account as set forth on Schedule 11.02 or such other address or account as the Administrative Agent may from time to time notify the Borrower and the Lenders.

"Administrative Questionnaire" means an Administrative Questionnaire in a form supplied by the Administrative Agent.

"Affiliate" means, with respect to any Person, another Person that directly, or indirectly through one or more intermediaries, Controls or is Controlled by or is under common Control with the Person specified.

"Aggregate Revolving Commitments" means the Revolving Commitments of all the Lenders. The aggregate principal amount of the Aggregate Revolving Commitments in effect on the Effective Date is SIX HUNDRED FIFTY MILLION DOLLARS ($650,000,000).

"Agreement" means this Amended and Restated Credit Agreement.

"Applicable Margin" means, with respect to Revolving Loans, Swing Line Loans and the Facility Fee, for any day, the following percentages per annum in effect on such day, based upon the Reference Rating of the Borrower:

Pricing Level	Reference Rating	Eurodollar Rate Loans	Base Rate Loans	Facility Fee
1	≥A+/A1	0.800%	0.000%	0.075%
2	A/A2	0.900%	0.000%	0.100%
3	A-/A3	1.000%	0.000%	0.125%
4	BBB+/Baa1	1.075%	0.075%	0.175%
5	BBB/Baa2	1.275%	0.275%	0.225%
6	≤BBB-/Baa3	1.475%	0.475%	0.275%

Any increase or decrease in the Applicable Margin resulting from a change in any Reference Rating shall take effect at the time of such change in such Reference Rating. For purposes of the foregoing, (x) in the case of a split in the Reference Ratings of one level, the higher level shall apply, (y) in the case of a split in the Reference Ratings of more than one level, the Reference Rating that is one level lower than the higher level shall apply, and (z) if there is no Reference Rating then the rating Pricing Level 6 shall apply.

"Applicable Percentage" means with respect to any Lender at any time, the percentage of the Aggregate Revolving Commitments represented by such Lender's Revolving Commitment at such time, subject to adjustment as provided in Section 2.15; provided that if the commitment of each Lender to make Revolving Loans has been terminated in its entirety pursuant to Section 9.02 or if the Aggregate Revolving Commitments have expired, then the Applicable Percentage of each Lender shall be determined based on the Applicable Percentage of such Lender most recently in effect, giving effect to any subsequent assignments. The initial Applicable

Percentage of each Lender is set forth opposite the name of such Lender on Schedule 2.01 or in the Assignment and Assumption pursuant to which such Lender becomes a party hereto, as applicable.

"Approved Fund" means any Fund that is administered or managed by (a) a Lender, (b) an Affiliate of a Lender or (c) an entity or an Affiliate of an entity that administers or manages a Lender.

"Approving Lenders" has the meaning specified in Section 2.17(e).

"Assignee Group" means two or more Eligible Assignees that are Affiliates of one another or two or more Approved Funds managed by the same investment advisor.

"Assignment and Assumption" means an assignment and assumption entered into by a Lender and an Eligible Assignee (with the consent of any party whose consent is required by Section 11.06(b)), and accepted by the Administrative Agent, in substantially the form of Exhibit 11.06(b) or any other form approved by the Administrative Agent.

"Audited Financial Statements" means the audited consolidated balance sheet of the Borrower and its Subsidiaries for the fiscal years ended December 31, 2014, December 31, 2015 and December 31, 2016 and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal year of such Person, including the notes thereto, audited by independent public accountants of recognized national standing and prepared in conformity with GAAP.

"Availability Period" means, with respect to the Revolving Commitments, the period from and including the Effective Date to the earliest of (a) the Revolving Loan Maturity Date and (b) the date of termination in full of the remaining unused portion of the Aggregate Revolving Commitments pursuant to Section 2.06.

"Bail-In Action" means the exercise of any Write-Down and Conversion Powers by the applicable EEA Resolution Authority in respect of any liability of an EEA Financial Institution.

"Bail-In Legislation" means, with respect to any EEA Member Country implementing Article 55 of Directive 2014/59/EU of the European Parliament and of the Council of the European Union, the implementing law for such EEA Member Country from time to time which is described in the EU Bail-In Legislation Schedule.

"Bank of America" means Bank of America, N.A. and its successors.

"Barclays" means Barclays Bank PLC and its successors.

"Barclays Agency Fee Letter" means the letter agreement, dated as of December 8, 2017 among the Borrower and Barclays.

"Bank of America and Barclays Fee Letter" means the letter agreement, dated as of November 3, 2017 among Eversource, the Borrower, Bank of America, Barclays and MLPFS.

"Base Rate" means for any day a fluctuating rate per annum equal to the highest of (a) the Federal Funds Rate plus one-half of one percent (0.50%), (b) the "prime rate" and (c) the Eurodollar Rate for an Interest Period of one (1) month plus one percent (1.00%), and if the Base Rate shall be less than zero, such rate shall be deemed to be zero for purposes of this Agreement. The "prime rate" is the rate of interest last quoted by The Wall Street Journal as the "Prime Rate" in the U.S. or, if The Wall Street Journal ceases to quote such rate, the highest per annum interest rate published by the Federal Reserve Board in Federal Reserve Statistical Release H.15 (519) (Selected Interest Rates) as the "bank prime loan" rate or, if such rate is no longer quoted therein, any similar rate quoted therein (as determined by the Administrative Agent) or any similar release by the Federal Reserve Board (as determined by the Administrative Agent).

"Base Rate Loan" means a Loan that bears interest based on the Base Rate.

"Benefit Plan" means any of (a) an "employee benefit plan" (as defined in ERISA) that is subject to Title I of ERISA, (b) a "plan" as defined in Section 4975 of the Code or (c) any Person whose assets include (for purposes of ERISA Section 3(42) or otherwise for purposes of Title I of ERISA or Section 4975 of the Code) the assets of any such "employee benefit plan" or "plan".

"Borrower" has the meaning specified in the introductory paragraph hereto.

"Borrower Materials" has the meaning specified in Section 7.02.

"Borrower Secured Debt" has the meaning specified in the definition of "Reference Ratings".

"Borrower Unsecured Debt" has the meaning specified in the definition of "Reference Ratings".

"Borrowing" means each of the following: (a) a borrowing of Swing Line Loans pursuant to Section 2.04 and (b) a borrowing consisting of simultaneous Loans of the same Type and, in the case of Eurodollar Rate Loans, having the same Interest Period made by

each of the Lenders pursuant to Section 2.01.

"Business Day" means any day other than a Saturday, Sunday or other day on which commercial banks are authorized to close under the Laws of, or are in fact closed in, the state where the Administrative Agent's Office is located or New York and, if such day relates to any Eurodollar Rate Loan, means any such day that is also a London Banking Day.

"Cash Collateralize" means to pledge and deposit with or deliver to the Administrative Agent, for the benefit of the Administrative Agent or Swing Line Lender (as applicable) and the Lenders, as collateral for Obligations in respect of Swing Line Loans or obligations of Lenders to fund participations in respect of Swing Line Loans, cash or deposit account balances or, if the Swing Line Lender benefitting from such collateral shall agree in its sole discretion, other credit support, in each case pursuant to documentation in form and substance reasonably satisfactory to (a) the Administrative Agent and (b) the Swing Line Lender. "Cash Collateral" shall have a meaning correlative to the foregoing and shall include the proceeds of such cash collateral and other credit support.

"Certifying Officer" has the meaning specified in Section 7.02(b).

"Change in Law" means the occurrence, after the date of this Agreement, of any of the following: (a) the adoption or taking effect of any law, rule, regulation or treaty, (b) any change in any law, rule, regulation or treaty or in the administration, interpretation, implementation or application thereof by any Governmental Authority or (c) the making or issuance of any request, rule, guideline or directive (whether or not having the force of law) by any Governmental Authority; provided, that, notwithstanding anything herein to the contrary, (x) the Dodd-Frank Wall Street Reform and Consumer Protection Act and all requests, rules, guidelines or directives thereunder or issued in connection therewith and (y) all requests, rules, guidelines or directives promulgated by the Bank for International settlements, the Basel Committee on Banking Supervision (or any successor or similar authority) or the United States regulatory authorities, in each case pursuant to Basel III, shall in each case be deemed to be a "Change in Law", regardless of the date enacted, adopted or issued.

"Change of Control" means the occurrence of any of the following events,

(a) (i) any "person" or "group" (as such terms are used in Sections 13(d) and 14(d) of the Securities Exchange Act of 1934, but excluding any employee benefit plan of such person or its subsidiaries, and any person or entity acting in its capacity as trustee, agent or other fiduciary or administrator of any such plan) either (A) becomes the "beneficial owner" (as defined in Rules 13d-3 and 13d-5 under the Securities Exchange Act of 1934, except that a person or group shall be deemed to have "beneficial ownership" of all securities that such person or group has the right to acquire (such right, an "option right"), whether such right is exercisable immediately or only after the passage of time), directly or indirectly, of more than fifty percent (50%) of the Equity Interests of Eversource entitled to vote for trustees of Eversource or equivalent governing body of Eversource on a fully diluted basis (and taking into account all such securities that such person or group has the right to acquire pursuant to any option right) or (B) obtains the power (whether or not exercised) to elect a majority of Eversource's trustees; or

(ii) the board of trustees of Eversource shall not consist of a majority of Continuing Trustees. For purposes of this definition, the term "Continuing Trustees" means trustees of Eversource on the date hereof and each other trustee of Eversource, if such other trustee's nomination for election to the board of trustees of Eversource is recommended by a majority of the then Continuing Trustees.

(b) Eversource shall cease to own and control, of record and beneficially, free and clear of all Liens except for Liens permitted under Section 8.01 of the Eversource Credit Agreement, one hundred percent (100%) of the outstanding Equity Interests of the Borrower entitled to vote (currently exercisable in the case of any preferred Equity Interests) for the election of directors; or

(c) the Borrower shall cease to own and control, of record and beneficially, free and clear of all Liens except for Liens permitted under Section 8.01, eighty-five percent (85%) of the outstanding Equity Interests entitled to vote (currently exercisable in the case of any preferred Equity Interests) for the election of directors of any Principal Subsidiary.

"Compliance Certificate" has the meaning specified in Section 7.02(b).

"Consolidated Capitalization" means, at any date of determination, the sum of (a) Consolidated Indebtedness of the Borrower, (b) the aggregate of the par value of, or stated capital represented by, the outstanding shares of all classes of common and preferred shares of the Borrower and its Subsidiaries excluding, however, from such calculation, amounts identified as "Accumulated Other Comprehensive Income (Loss)" in the financial statements of the Borrower set forth in the Borrower's Report on Form 10-K or 10-Q, as the case may be, most recently filed with the SEC prior to the date of such determination and (c) the consolidated surplus of the Borrower and its Subsidiaries, paid-in, earned and other capital, if any, in each case as determined on a consolidated basis in accordance with GAAP.

"Consolidated Indebtedness" means Indebtedness of the Borrower and its Subsidiaries on a consolidated basis determined in accordance with GAAP, excluding, however, from such calculation, (a) in the case of Refinancing Indebtedness, any amounts as to which the Borrower or its Subsidiaries have, (i) in accordance with the terms of the applicable agreements, and on or prior to the date of incurring such Refinancing Indebtedness, sent the holders of the Indebtedness to be refinanced, or their trustee, as applicable, a notice of redemption and (ii) within fourteen (14) days after incurrence of such Refinancing Indebtedness, segregated with the trustee therefor or with such other financial institution as may be acceptable to the Administrative Agent, in accordance with the terms of the applicable agreements relating to such Indebtedness, sufficient funds to redeem such Indebtedness and fully discharge the Borrower's obligations with respect thereto.

"Consolidated Indebtedness to Capitalization Ratio" means, as of any date of determination, the ratio of (a) Consolidated Indebtedness to (b) Consolidated Capitalization.

"Contractual Obligation" means, as to any Person, any provision of any security issued by such Person or of any agreement, instrument or other undertaking to which such Person is a party or by which it or any of its property is bound.

"Control" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person, whether through the ability to exercise voting power, by contract or otherwise. "Controlling" and "Controlled" have meanings correlative thereto. Without limiting the generality of the foregoing, a Person shall be deemed to be Controlled by another Person if such other Person possesses, directly or indirectly, power to vote ten percent (10%) or more of the securities having ordinary voting power for the election of directors, managing general partners or the equivalent.

"Debtor Relief Laws" means the Bankruptcy Code of the United States, and all other liquidation, conservatorship, bankruptcy, assignment for the benefit of creditors, moratorium, rearrangement, receivership, insolvency, reorganization, or similar debtor relief Laws of the United States or other applicable jurisdictions from time to time in effect and affecting the rights of creditors generally.

"Default" means any event or condition that constitutes an Event of Default or that, with the giving of any notice, the passage of time, or both, would be an Event of Default.

"Default Rate" means an interest rate equal to (a) the Base Rate plus (b) the Applicable Margin, if any, applicable to Base Rate Loans plus (c) two percent (2%) per annum; provided, however, that with respect to a Eurodollar Rate Loan, the Default Rate shall be an interest rate equal to the interest rate (including any Applicable Margin) otherwise applicable to such Loan plus two percent (2%) per annum, in each case to the fullest extent permitted by applicable Laws.

"Defaulting Lender" means any Lender, as determined by the Administrative Agent, that (a) has failed to perform any of its funding obligations hereunder, including in respect of its Revolving Loans or participations in respect of Swing Line Loans, within three (3) Business Days of the date required to be funded by it hereunder, unless (other than in respect of fundings of participations of Swing Line Loans) such Lender notifies the Administrative Agent and the Borrower in writing that such failure is the result of such Lender's good faith determination that one or more conditions precedent to funding (each of which conditions precedent, together with any applicable default, shall be specifically identified in such writing) has not been satisfied, (b) has notified the Borrower or the Administrative Agent that it does not intend to comply with its funding obligations hereunder or has made a public statement to that effect with respect to its funding obligations hereunder (unless (other than in respect of fundings of participations of Swing Line Loans) such writing or public statement relates to such Lender's obligation to fund a Loan hereunder and states that such position is based on such Lender's good faith determination that a condition precedent to funding (which condition precedent, together with any applicable default, shall be specifically identified in such writing or public statement) cannot be satisfied) or under other agreements in which it commits to extend credit, (c) has failed, within three (3) Business Days after request by the Administrative Agent, to confirm in a manner satisfactory to the Administrative Agent that it will comply with its funding obligations hereunder (provided that such Lender shall cease to be a Defaulting Lender pursuant to this clause (c) upon receipt of such written confirmation by the Administrative Agent and the Borrower) or (d) has, or has a direct or indirect parent company that has, (i) become the subject of a proceeding under any Debtor Relief Law, (ii) had a receiver, conservator, trustee, administrator, assignee for the benefit of creditors or similar Person charged with reorganization or liquidation of its business or a custodian appointed for it, (iii) taken any action in furtherance of, or indicated its consent to, approval of or acquiescence in any such proceeding or appointment or (iv) become the subject of a Bail-In Action; provided, that, a Lender shall not be a Defaulting Lender solely by virtue of the ownership or acquisition of any Equity Interests in that Lender or any direct or indirect parent company thereof by a Governmental Authority so long as such ownership interest does not result in or provide such Lender with immunity from the jurisdiction of courts within the United States or from the enforcement of judgments or writs of attachment on its assets or permit such Lender (or such Governmental Authority) to reject, repudiate, disavow or disaffirm any contracts or agreements made with such Lender. Such Lender shall cease to be a Defaulting Lender when the provisions of Section 2.15(b) shall have been satisfied.

"Designated Jurisdiction" means any country, region or territory to the extent that such country, region or territory is the subject of any Sanction.

"Disclosure Documents" means for the Borrower and each Principal Subsidiary, as applicable: (a) such Person's Annual Report on Form 10-K for the fiscal year ended December 31, 2016; (b) its Quarterly Report on Form 10-Q for the fiscal quarter ended

September 30, 2017; and (c) such Person's Current Reports on Form 8-K filed after December 31, 2016 but prior to the date hereof.

"Dollar" and "$" mean lawful money of the United States.

"Domestic Subsidiary" means any Subsidiary that is organized under the laws of any state of the United States or the District of Columbia.

"DPU" means the Massachusetts Department of Public Utilities and any successor agency thereto.

"EEA Financial Institution" means (a) any credit institution or investment firm established in any EEA Member Country which is subject to the supervision of an EEA Resolution Authority, (b) any entity established in an EEA Member Country which is a parent of an institution described in clause (a) of this definition, or (c) any financial institution established in an EEA Member Country which is a Subsidiary of an institution described in clauses (a) or (b) of this definition and is subject to consolidated supervision with its parent.

"EEA Member Country" means any of the member states of the European Union, Iceland, Liechtenstein, and Norway.

"EEA Resolution Authority" means any public administrative authority or any Person entrusted with public administrative authority of any EEA Member Country (including any delegee) having responsibility for the resolution of any EEA Financial Institution.

"Effective Date" means the date hereof.

"Eligible Assignee" means any Person that meets the requirements to be an assignee under Section 11.06(b)(ii) and (iv) (subject to such consents, if any, as may be required under Section 11.06(b)(ii)).

"Environmental Laws" means any and all federal, state, local, foreign and other applicable statutes, laws, regulations, ordinances, rules, judgments, orders, decrees, permits, concessions, grants, franchises, licenses, agreements or governmental restrictions relating to pollution and the protection of the environment or the release of any materials into the environment, including those related to hazardous substances or wastes, air emissions and discharges to waste or public systems.

"Environmental Liability" means any liability, contingent or otherwise (including any liability for damages, costs of environmental remediation, fines, penalties or indemnities), of the Borrower or any of its Subsidiaries directly or indirectly resulting from or based upon (a) violation of any Environmental Law, (b) the generation, use, handling, transportation, storage, treatment or disposal of any Hazardous Materials, (c) exposure to any Hazardous Materials, (d) the release or threatened release of any Hazardous Materials into the environment or (e) any contract, agreement or other consensual arrangement pursuant to which liability is assumed or imposed with respect to any of the foregoing.

"Equity Interests" means, with respect to any Person, all of the shares of capital stock of (or other ownership or profit interests in) such Person, all of the warrants, options or other rights for the purchase or acquisition from such Person of shares of capital stock of (or other ownership or profit interests in) such Person, all of the securities convertible into or exchangeable for shares of capital stock of (or other ownership or profit interests in) such Person or warrants, rights or options for the purchase or acquisition from such Person of such shares (or such other interests), and all of the other ownership or profit interests in such Person (including partnership, member or trust interests therein), whether voting or nonvoting, and whether or not such shares, warrants, options, rights or other interests are outstanding on any date of determination.

"ERISA" means the Employee Retirement Income Security Act of 1974.

"ERISA Affiliate" means any trade or business (whether or not incorporated) under common control with the Borrower within the meaning of Section 414(b) or (c) of the Internal Revenue Code (and Sections 414(m) and (o) of the Internal Revenue Code for purposes of provisions relating to Section 412 of the Internal Revenue Code).

"ERISA Event" means (a) a Reportable Event with respect to a Pension Plan; (b) the withdrawal of the Borrower or any ERISA Affiliate from a Pension Plan subject to Section 4063 of ERISA during a plan year in which such entity was a "substantial employer" as defined in Section 4001(a)(2) of ERISA or a cessation of operations that is treated as such a withdrawal under Section 4062(e) of ERISA; (c) a complete or partial withdrawal by the Borrower or any ERISA Affiliate from a Multiemployer Plan; (d) the filing of a notice of intent to terminate, the treatment of a Pension Plan amendment as a termination under Sections 4041 of ERISA; (e) the institution by the PBGC of proceedings to terminate a Pension Plan; (f) any event or condition which constitutes grounds under Section 4042(a)(1)-(a)(3) of ERISA for the termination of, or the appointment of a trustee to administer, any Pension Plan; (g) the determination that any Pension Plan is considered an at-risk plan or a plan in endangered or critical status within the meaning of Sections 430, 431 and 432 of the Internal Revenue Code or Sections 303, 304 and 305 of ERISA in a manner that would affect the Borrower's ability to perform its Obligations hereunder; or (h) the imposition of any liability under Title IV of ERISA, other than for PBGC premiums due but not delinquent under Section 4007 of ERISA, upon the Borrower or any ERISA Affiliate in a manner that would affect the Borrower's ability to perform its Obligations hereunder.

"EU Bail-In Legislation Schedule" means the EU Bail-In Legislation Schedule published by the Loan Market Association (or any successor person), as in effect from time to time.

"Eurodollar Base Rate" means, for any Interest Period with respect to any Eurodollar Rate Loan, (a) the rate per annum determined by the Administrative Agent to be the offered rate which appears on the page of the Reuters Screen which displays the London interbank offered rate (such page currently being the LIBOR01 page) (the "LIBO Rate") for deposits (for delivery on the first day of such Interest Period) with a term equivalent to such Interest Period in Dollars, determined as of approximately 11:00 a.m. (London, England time), two Business Days prior to the commencement of such Interest Period, or (b) in the event the rate referenced in the preceding clause (a) does not appear on such page or service or if such page or service shall cease to be available, the rate determined by the Administrative Agent to be the offered rate on such other page or other service which displays the LIBO Rate for deposits (for delivery on the first day of such Interest Period) with a term equivalent to such Interest Period in Dollars, determined as of approximately 11:00 a.m. (London, England time) two Business Days prior to the commencement of such Interest Period; provided that if any such rate determined pursuant to the preceding clauses (a) or (b) is less than zero, the Eurodollar Base Rate will be deemed to be zero.

"Eurodollar Rate" means (a) for any Interest Period with respect to any Eurodollar Rate Loan, a rate per annum determined by the Administrative Agent to be equal to the quotient obtained by dividing (i) the Eurodollar Base Rate for such Eurodollar Rate Loan for such Interest Period by (ii) one minus the Eurodollar Reserve Percentage for such Eurodollar Rate Loan as in effect from time to time during such Interest Period and (b) for any day with respect to any Base Rate Loan bearing interest at a rate based on the Eurodollar Rate, a rate per annum determined by the Administrative Agent to be equal to the quotient obtained by dividing (i) the Eurodollar Base Rate for such Base Rate Loan for such day by (ii) one minus the Eurodollar Reserve Percentage for such Base Rate Loan for such day.

"Eurodollar Rate Loan" means a Loan that bears interest at a rate based on clause (a) of the definition of "Eurodollar Rate".

"Eurodollar Reserve Percentage" means, for any day during any Interest Period, the reserve percentage (expressed as a decimal, carried out to five decimal places) in effect on such day, whether or not applicable to any Lender, under regulations issued from time to time by the FRB for determining the maximum reserve requirement (including any emergency, supplemental or other marginal reserve requirement) with respect to Eurocurrency funding (currently referred to as "Eurocurrency liabilities"). The Eurodollar Rate for each outstanding Eurodollar Rate Loan and for each outstanding Base Rate Loan the interest on which is determined by reference to the Eurodollar Rate, in each case, shall be adjusted automatically as of the effective date of any change in the Eurodollar Reserve Percentage.

"Event of Default" has the meaning specified in Section 9.01.

"Eversource" means Eversource Energy, an unincorporated voluntary business association organized under the laws of the Commonwealth of Massachusetts.

"Eversource Credit Agreement" means that certain Amended and Restated Credit Agreement dated as of the date hereof by and among Eversource, NSTAR Gas Company, a Massachusetts corporation, The Connecticut Light and Power Company, a Connecticut corporation, Public Service Company of New Hampshire, a New Hampshire corporation, Western Massachusetts Electric Company, a Massachusetts corporation, and Yankee Gas Services Company, a Connecticut corporation, as borrowers, the lenders party thereto and Bank of America, as administrative agent, as amended or modified from time to time.

"Excluded Taxes" means, with respect to the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of the Borrower hereunder, (a) Taxes imposed on or measured by its overall income (however denominated), and franchise (and similar) Taxes imposed on it (in lieu of income Taxes), (i) by the jurisdiction (or any political subdivision thereof) under the Laws of which such recipient is organized or in which its principal office is located or, in the case of any Lender, in which its applicable Lending Office is located or (ii) as a result of a present or former connection between such recipient and the jurisdiction of the Governmental Authority imposing such Tax (other than a connection arising solely from such recipient having executed, delivered, become a party to, perform its obligations under, received a payment under, received or perfected a security interest under or engaged in any other transaction pursuant to or enforced under any Loan Document), (b) any branch profits Taxes imposed by the United States or any similar Tax imposed by any other jurisdiction in which the Borrower is located, (c) in the case of a Foreign Lender (other than an assignee pursuant to a request by the Borrower under Section 11.13), any United States withholding Tax that is required to be imposed on amounts payable to such Foreign Lender pursuant to the Laws in force at the time such Foreign Lender becomes a party hereto (or designates a new Lending Office or changes its place of organization), except to the extent that such Foreign Lender (or its assignor, if any) was entitled, at the time of designation of a new Lending Office (or assignment) or change in its place of organization, to receive additional amounts from the Borrower with respect to such withholding Tax pursuant to Section 3.01(a)(i) or (c), (d) Taxes attributable to such recipient's failure or inability to comply with Section 3.01(e) and (e) any U.S. federal withholding taxes imposed under FATCA.

"Existing Credit Agreement" means that certain Amended and Restated Credit Agreement dated October 26, 2015 by and among the Borrower, the lenders party thereto and Barclays, as administrative agent.

"Facility Fee" has the meaning set forth in Section 2.09(a).

"FATCA" means Sections 1471 through 1474 of the Internal Revenue Code, as of the date of this Agreement (or any amended or successor version that is substantively comparable and not materially more onerous to comply with) and any current or future regulations or official interpretations thereof, any agreements entered into pursuant to Section 1471(b)(1) of the Internal Revenue Code and any intergovernmental agreements entered into pursuant to such provisions of the Internal Revenue Code.

"Federal Funds Rate" means, for any day, the rate per annum equal to the weighted average of the rates on overnight federal funds transactions with members of the Federal Reserve System, as published by the Federal Reserve Bank of New York on the Business Day next succeeding such day; provided that (a) if such day is not a Business Day, the Federal Funds Rate for such day shall be such rate on such transactions on the next preceding Business Day as so published on the next succeeding Business Day, and (b) if no such rate is so published on such next succeeding Business Day, the Federal Funds Rate for such day shall be the average rate (rounded upward, if necessary, to a whole multiple of 1/100 of 1%) charged to Barclays on such day on such transactions as determined by the Administrative Agent.

"Fee Letters" means the Bank of America and Barclays Fee Letter, the Additional Arranger Fee Letter and the Barclays Agency Fee Letter.

"FERC" means the Federal Energy Regulatory Commission or any successor agency thereto.

"Financing Agreements" has the meaning specified in Section 8.09.

"Foreign Lender" means any Lender that is not a U.S. Person.

"FRB" means the Board of Governors of the Federal Reserve System of the United States.

"Fronting Exposure" means, at any time there is a Defaulting Lender, with respect to the Swing Line Lender, such Defaulting Lender's Applicable Percentage of Swing Line Loans other than Swing Line Loans as to which such Defaulting Lender's participation obligation has been reallocated to other Lenders or Cash Collateralized in accordance with the terms hereof.

"Fund" means any Person (other than a natural person) that is (or will be) engaged in making, purchasing, holding or otherwise investing in commercial loans and similar extensions of credit in the ordinary course of its activities.

"GAAP" means generally accepted accounting principles in the United States set forth in the opinions and pronouncements of the Accounting Principles Board and the American Institute of Certified Public Accountants and statements and pronouncements of the Financial Accounting Standards Board, consistently applied and as in effect from time to time.

"Governmental Approval" means any authorization, consent, approval, license, permit, certificate, exemption of, or filing or registration with, any governmental authority or other legal regulatory body (including, without limitation, the SEC, FERC, the Nuclear Regulatory Commission, the Connecticut Public Utility Regulatory Authority, the New Hampshire Public Utilities Commission and the DPU) required in connection with (i) the execution, delivery or performance of any Loan Document, or (ii) the nature of the Borrower's or any Subsidiary's business as conducted or the nature of the property owned or leased by it.

"Governmental Authority" means the government of the United States or any other nation, or of any political subdivision thereof, whether state or local, and any agency, authority, instrumentality, regulatory body, court, central bank or other entity exercising executive, legislative, judicial, taxing, regulatory or administrative powers or functions of or pertaining to government (including any supra-national bodies such as the European Union or the European Central Bank).

"Hazardous Materials" means all explosive or radioactive substances or wastes and all hazardous or toxic substances, wastes or other pollutants, including petroleum or petroleum distillates, asbestos or asbestos-containing materials, polychlorinated biphenyls, radon gas, infectious or medical wastes and all other substances or wastes of any nature identified as hazardous, dangerous or toxic and regulated pursuant to any Environmental Law.

"Indebtedness" of any Person means at any date, without duplication, (a) all obligations of such Person for borrowed money or for the deferred purchase price of property or services other than trade accounts payable, (b) all obligations of such Person evidenced by bonds, debentures, notes or similar instruments (excluding Stranded Cost Recovery Obligations that are non-recourse to such Person), (c) all obligations of such Person upon which interest charges are customarily paid, (d) all obligations under leases that shall have been or should be, in accordance with GAAP, recorded as capital leases in respect of which such Person is liable as lessee, (e) liabilities in respect of unfunded vested benefits incurred under any Multiemployer Plan that is reasonably likely to result in a direct obligation of the Borrower to pay money, (f) reimbursement obligations of such Person (whether contingent or otherwise) in respect of letters of credit, bankers acceptances, surety or other bonds and similar instruments that are not cash collateralized, (g) all Indebtedness of others secured by a Lien on any asset of such Person, whether or not such Indebtedness is assumed by such Person, up to the greater of (x) the extent of the book value of any such asset so pledged and (y) the amount of any liability of such Person for any deficiency

and (h) obligations of such Person under direct or indirect guaranties in respect of, and obligations (contingent or otherwise) to purchase or otherwise acquire, or otherwise to assure a creditor against loss in respect of, indebtedness or obligations of others of the kinds referred to above.

"Indemnified Taxes" means (a) Taxes other than Excluded Taxes imposed on or with respect to any payment made by or on account of any obligation of the Borrower under any Loan Document and (b) Other Taxes.

"Indemnitees" has the meaning specified in Section 11.04(b).

"Information" has the meaning specified in Section 11.07.

"Interest Payment Date" means (a) as to any Eurodollar Rate Loan, the last day of each Interest Period applicable to such Loan and the Revolving Loan Maturity Date; provided, however, that if any Interest Period for a Eurodollar Rate Loan exceeds three (3) months, the respective dates that fall every three months after the beginning of such Interest Period shall also be Interest Payment Dates; and (b) as to any Base Rate Loan (including a Swing Line Loan), the last Business Day of each March, June, September and December and the Revolving Loan Maturity Date.

"Interest Period" means, as to each Eurodollar Rate Loan, the period commencing on the date such Eurodollar Rate Loan is disbursed or converted to or continued as a Eurodollar Rate Loan and ending on the date one (1), two (2), three (3) or six (6) months thereafter (in each case, subject to availability), as selected by the Borrower in its Revolving Loan Notice, or such other period that is twelve months or less requested by the Borrower and consented to by all of the applicable Lenders, provided that:

(a) any Interest Period that would otherwise end on a day that is not a Business Day shall be extended to the next succeeding Business Day unless such Business Day falls in another calendar month, in which case such Interest Period shall end on the next preceding Business Day;

(b) any Interest Period that begins on the last Business Day of a calendar month (or on a day for which there is no numerically corresponding day in the calendar month at the end of such Interest Period) shall end on the last Business Day of the calendar month at the end of such Interest Period; and

(c) no Interest Period with respect to any Revolving Loan shall extend beyond the Revolving Loan Maturity Date.

"Interim Financial Statements" has the meaning set forth in Section 5.01(c)(ii).

"Internal Revenue Code" means the Internal Revenue Code of 1986, as amended.

"Internal Revenue Service" means the United States Internal Revenue Service.

"Joint Lead Arrangers" means, collectively, MLPFS, Barclays, Citigroup Global Markets Inc., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Wells Fargo Securities, LLC, Mizuho Bank, Ltd., TD Securities (USA) LLC and U.S. Bank National Association, in their capacities as joint lead arrangers and joint bookrunners, in each case together with their respective successors and assigns.

"Laws" means, collectively, all international, foreign, federal, state and local statutes, treaties, rules, guidelines, regulations, ordinances, codes and administrative or judicial precedents or authorities, including the interpretation or administration thereof by any Governmental Authority charged with the enforcement, interpretation or administration thereof, and all applicable administrative orders, directed duties, licenses, authorizations and permits of, and agreements with, any Governmental Authority, in each case having the force of law.

"Lenders" means each of the Persons identified as a "Lender" on the signature pages hereto and their successors and assigns and, as the context requires, includes the Swing Line Lender.

"Lending Office" means, as to any Lender, the office or offices of such Lender described as such in such Lender's Administrative Questionnaire, or such other office or offices as a Lender may from time to time notify the Borrower and the Administrative Agent.

"Lien" means any mortgage, pledge, hypothecation, assignment, deposit arrangement, encumbrance, lien (statutory or other), charge, or preference, priority or other security interest or preferential arrangement in the nature of a security interest of any kind or nature whatsoever (including any conditional sale or other title retention agreement, any easement, right of way or other encumbrance on title to real property, and any financing lease having substantially the same economic effect as any of the foregoing).

"Loan" means an extension of credit by a Lender to the Borrower under Article II in the form of a Revolving Loan or Swing Line Loan.

"Loan Documents" means this Agreement, each Note and any agreement creating or perfecting rights in Cash Collateral

pursuant to the provisions of Section 2.14 of this Agreement.

"London Banking Day" means any day on which dealings in Dollar deposits are conducted by and between banks in the London interbank eurodollar market.

"Long-Term Indebtedness Approvals" has the meaning specified in the definition of "Revolving Loan Maturity Date".

"Material Adverse Effect" means, with respect to the Borrower, (a) a material adverse change in, or a material adverse effect upon, the operations, business, properties or financial condition of the Borrower and its Subsidiaries taken as a whole; (b) a material impairment of the rights and remedies of the Administrative Agent or any Lender under the Loan Documents or of the ability of the Borrower to perform its obligations under any Loan Document to which it is a party; or (c) a material adverse effect upon the legality, validity, binding effect or enforceability against the Borrower of any Loan Document to which it is a party.

"MLPFS" means Merrill Lynch, Pierce, Fenner & Smith Incorporated (or any other registered broker-dealer wholly-owned by Bank of America Corporation to which all or substantially all of Bank of America Corporation's or any of its subsidiaries' investment banking, commercial lending services or related businesses may be transferred following the date of this Agreement).

"Moody's" means Moody's Investors Service, Inc. and any successor thereto.

"Multiemployer Plan" means any employee benefit plan of the type described in Section 4001(a)(3) of ERISA, to which the Borrower or any ERISA Affiliate makes or is obligated to make contributions, or during the preceding five plan years, has made or been obligated to make contributions.

"Non-Consenting Lender" has the meaning set forth in Section 11.13.

"Non-Extending Lender" has the meaning specified in Section 2.17(b).

"Note" or "Notes" means the Revolving Notes or the Swing Line Note, individually or collectively, as appropriate.

"Notice Date" has the meaning specified in Section 2.17(b).

"Obligations" means, without duplication, all of the obligations of the Borrower to the Lenders and the Administrative Agent, whenever arising, under this Agreement, any Notes or any of the other Loan Documents.

"Organization Documents" means, (a) with respect to any corporation, the certificate or articles of incorporation and the bylaws (or equivalent or comparable constitutive documents with respect to any non-U.S. jurisdiction); (b) with respect to any limited liability company, the certificate or articles of formation or organization and operating agreement; and (c) with respect to any partnership, joint venture, trust or other form of business entity, the partnership, joint venture or other applicable agreement of formation or organization and any agreement, instrument, filing or notice with respect thereto filed in connection with its formation or organization with the applicable Governmental Authority in the jurisdiction of its formation or organization and, if applicable, any certificate or articles of formation or organization of such entity.

"Other Taxes" means all present or future stamp or documentary taxes or any other excise or property taxes, charges or similar levies arising from any payment made hereunder or under any other Loan Document or from the execution, delivery or enforcement of, or otherwise with respect to, this Agreement or any other Loan Document. For the avoidance of doubt, "Other Taxes" shall not include any Excluded Taxes.

"Outstanding Amount" means with respect to any Loans on any date, the aggregate outstanding principal amount thereof after giving effect to any borrowings and prepayments or repayments of any Loans occurring on such date.

"Participant" has the meaning specified in Section 11.06(d).

"Participant Register" has the meaning specified in Section 11.06(d).

"PBGC" means the Pension Benefit Guaranty Corporation or any successor thereto.

"Pension Act" means the Pension Protection Act of 2006.

"Pension Funding Rules" means the rules of the Internal Revenue Code and ERISA regarding minimum required contributions (including any installment payment thereof) to Pension Plans and set forth in Section 412, 430, 431, 432 and 436 of the Internal Revenue Code and Sections 302, 303, 304 and 305 of ERISA.

"Pension Plan" means any employee pension benefit plan as defined in Section 3(2) of ERISA (other than a Multiemployer Plan) that is maintained or is contributed to by the Borrower and any ERISA Affiliate and is either covered by Title IV of ERISA or is subject to minimum funding standards under Section 412 of the Internal Revenue Code.

"Person" means any natural person, corporation, limited liability company, trust, joint venture, association, company, partnership, Governmental Authority or other entity.

"Platform" has the meaning specified in Section 7.02.

"Prepayment Notice" means a notice of prepayment pursuant to Section 2.05(a), which shall be substantially in the form of Exhibit 2.05 or such other form as may be reasonably approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Principal Subsidiary" means (a) any Subsidiary that during any fiscal quarter, with respect to the Borrower and its Subsidiaries taken as a whole, represents at least (i) ten percent (10%) of the Borrower's consolidated assets (calculated as an average of such consolidated assets over the preceding four fiscal quarters) and (ii) ten percent (10%) of the Borrower's consolidated net income (or loss) (calculated as a sum of such net income (or loss) over the preceding four fiscal quarters), whether such Subsidiary is owned directly or indirectly by the Borrower or (b) any Person deemed to be a "Principal Subsidiary" pursuant to Section 8.02.

"PTE" means a prohibited transaction class exemption issued by the U.S. Department of Labor, as any such exemption may be amended from time to time.

"Public Lender" has the meaning specified in Section 7.02.

"Recipient" means the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of the Borrower hereunder.

"Reference Ratings" means the rating(s) assigned by S&P and/or Moody's to the long-term senior unsecured non-credit enhanced debt (the "Borrower Unsecured Debt") of the Borrower; provided, that:

(a) if neither S&P nor Moody's maintains a rating on the Borrower Unsecured Debt of the Borrower because no such Borrower Unsecured Debt is outstanding, then the "Reference Ratings" shall be based on the rating(s) assigned by S&P and/or Moody's to the long-term senior secured debt (the "Borrower Secured Debt") of the Borrower, but such rating(s) shall be deemed to be one rating category lower than the rating assigned to the Borrower Secured Debt by S&P or Moody's for purposes of determining the Pricing Level as set forth in the definition of "Applicable Margin" (e.g. a Borrower Secured Debt of AA-/Aa3 shall be deemed to be A+/A1 and a Borrower Secured Debt of A-/A3 shall be deemed to be BBB+/Baa1).

(b) if neither S&P nor Moody's (A) maintains a rating on the Borrower Unsecured Debt of the Borrower because no such Borrower Unsecured Debt is outstanding and (B) maintains a rating on the Borrower Secured Debt of the Borrower because no such Borrower Secured Debt is outstanding, then the "Reference Ratings" shall be based on the Borrower's long-term corporate/issuer rating(s) as maintained by S&P and/or Moody's, if such rating(s) exist.

"Refinancing Indebtedness" means Consolidated Indebtedness incurred for the purpose of refinancing existing Consolidated Indebtedness.

"Register" has the meaning specified in Section 11.06(c).

"Related Parties" means, with respect to any Person, such Person's Affiliates and the partners, directors, officers, employees, agents, trustees and advisors of such Person and of such Person's Affiliates.

"Reportable Event" means any of the events set forth in Section 4043(c) of ERISA, other than events for which the thirty-day notice period has been waived.

"Request for Borrowing" means (a) with respect to a Borrowing, conversion or continuation of Revolving Loans, a Revolving Loan Notice and (b) with respect to a Swing Line Loan, a Swing Line Loan Notice.

"Required Lenders" means, at any time, Lenders having Total Credit Exposures representing more than fifty percent (50%) of the Total Credit Exposures of all Lenders. The Total Credit Exposure of any Defaulting Lender shall be disregarded in determining Required Lenders at any time; provided that the amount of any participation in any Swing Line Loan that such Defaulting Lender has failed to fund that have not been reallocated to and funded by another Lender shall be deemed to be held by the Lender that is the Swing Line Lender in making such determination.

"Responsible Officer" means the chief executive officer, president, chief financial officer, treasurer, assistant treasurer or controller of the Borrower and, solely for purposes of the delivery of certificates pursuant to Section 5.01, the secretary or any assistant secretary of the Borrower. Any document delivered hereunder that is signed by a Responsible Officer of the Borrower shall be conclusively presumed to have been authorized by all necessary corporate, partnership and/or other action on the part of the Borrower

and such Responsible Officer shall be conclusively presumed to have acted on behalf of the Borrower.

"Revolving Commitment" means, as to each Lender, its obligation to (a) make Revolving Loans to the Borrower pursuant to Section 2.01 and (b) purchase participations in Swing Line Loans, in an aggregate principal amount at any one time outstanding not to exceed the amount set forth opposite such Lender's name on Schedule 2.01 or in the Assignment and Assumption pursuant to which such Lender becomes a party hereto, as applicable, as such amount may be adjusted from time to time in accordance with this Agreement.

"Revolving Credit Exposure" means, as to any Lender at any time, the sum of (i) the aggregate Outstanding Amount of such Lender's Revolving Loans at such time plus (ii) such Lender's Applicable Percentage of the Outstanding Amount of all Swing Line Loans at such time.

"Revolving Loan" has the meaning specified in Section 2.01.

"Revolving Loan Notice" means a notice of (a) a Borrowing of Revolving Loans, (b) a conversion of Revolving Loans from one Type to the other, or (c) a continuation of Eurodollar Rate Loans, in each case pursuant to Section 2.02(a), which shall be substantially in the form of Exhibit 2.02(a) or such other form as may be approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Revolving Loan Maturity Date" means (a) the later of (i) December 8, 2022 and (ii) with respect to some or all of the Lenders if the Revolving Loan Maturity Date is extended pursuant to Section 2.17, such extended Revolving Loan Maturity Date or (b) such earlier date on which the Loans are due and payable pursuant to the terms of this Agreement; provided, that if the Borrower is unable to obtain all required Governmental Approvals, such approvals to be reasonably satisfactory to the Administrative Agent, for the Borrower's incurrence of indebtedness payable more than one (1) year from the incurrence thereof ("Long-Term Indebtedness Approvals") prior to the initial making of any Loan hereunder, then the Revolving Loan Maturity Date for the Borrower shall be the date that is the 364th day to occur following the date of the initial Borrowing by the Borrower hereunder (the "364-Day Maturity Date"), provided that in no event shall the 364-Day Maturity Date be later than the Revolving Loan Maturity Date set forth in clause (a) above; provided further that if the Borrower shall obtain such Long-Term Indebtedness Approvals prior to the 364-Day Maturity Date, then, at the request of the Borrower and provided that (x) no Default or Event of Default exists with respect to the Borrower and (y) the representations and warranties of the Borrower contained in Article VI (other than Sections 6.05(c) and 6.06) or in any other Loan Document shall be true and correct in all material respects on and as of the date, such 364-Day Maturity Date shall automatically extend to the extent permitted by such Governmental Approval but in no event later than the Revolving Loan Maturity Date set forth in clause (a) above.

"Revolving Note" has the meaning specified in Section 2.11(a).

"S&P" means Standard & Poor's Financial Services LLC, a subsidiary of McGraw-Hill Financial Inc., and any successor thereto.

"Sanctions" means any international economic sanction administered or enforced by the United States government (including, without limitation, OFAC), the United Nations Security Council, the European Union, Her Majesty's Treasury or other relevant sanctions authority.

"SEC" means the Securities and Exchange Commission, or any Governmental Authority succeeding to any of its principal functions.

"Solvent" or "Solvency" means, with respect to any Person as of a particular date, that on such date (a) such Person is able to pay its debts and other liabilities, including contingent obligations as they mature , (b) such Person is not engaged in a business or a transaction, and is not about to engage in a business or a transaction, for which such Person's property would constitute unreasonably small capital, (c) the fair value of the property of such Person is greater than the total amount of liabilities, including contingent liabilities, of such Person and (d) the present fair salable value of the assets of such Person is not less than the amount that will be required to pay the probable liability of such Person on its debts as they become absolute and matured. In computing the amount of contingent liabilities at any time, it is intended that such liabilities will be computed at the amount which, in light of all the facts and circumstances existing at such time, represents the amount that can reasonably be expected to become an actual or matured liability.

"Stranded Cost Recovery Obligations" means, with respect to any Person, such Person's obligations to make principal, interest or other payments to the issuer of stranded cost recovery bonds pursuant to a loan agreement or similar arrangement whereby the issuer has loaned the proceeds of such bonds to such Person.

"Subsidiary" of a Person means a corporation, partnership, joint venture, limited liability company or other business entity of which a majority of the shares of Voting Stock is at the time beneficially owned, or the management of which is otherwise controlled, directly, or indirectly through one or more intermediaries, or both, by such Person. Unless otherwise specified, all references herein to a "Subsidiary" or to "Subsidiaries" shall refer to a Subsidiary or Subsidiaries of the Borrower.

"Swap Contract" means (a) any and all rate swap transactions, basis swaps, credit derivative transactions, forward rate transactions, commodity swaps, commodity options, forward commodity contracts, equity or equity index swaps or options, bond or bond price or bond index swaps or options or forward bond or forward bond price or forward bond index transactions, interest rate options, forward foreign exchange transactions, cap transactions, floor transactions, collar transactions, currency swap transactions, cross-currency rate swap transactions, currency options, spot contracts, or any other similar transactions or any combination of any of the foregoing (including any options to enter into any of the foregoing), whether or not any such transaction is governed by or subject to any master agreement, and (b) any and all transactions of any kind, and the related confirmations, which are subject to the terms and conditions of, or governed by, any form of master agreement published by the International Swaps and Derivatives Association, Inc., any International Foreign Exchange Master Agreement, or any other master agreement (any such master agreement, together with any related schedules, a "Master Agreement"), including any such obligations or liabilities under any Master Agreement, but excluding in all instances obligations under default service and standard offer power supply agreements entered into in the ordinary course of business.

"Swap Termination Value" means, in respect of any one or more Swap Contracts, after taking into account the effect of any legally enforceable netting agreement relating to such Swap Contracts, (a) for any date on or after the date such Swap Contracts have been closed out and termination value(s) determined in accordance therewith, such termination value(s) and (b) for any date prior to the date referenced in clause (a), the amount(s) determined as the mark-to-market value(s) for such Swap Contracts, as determined based upon one or more mid-market or other readily available quotations provided by any recognized dealer in such Swap Contracts (which may include a Lender or any Affiliate of a Lender).

"Swing Line Lender" means Barclays in its capacity as provider of Swing Line Loans, or any successor swing line lender hereunder.

"Swing Line Loan" has the meaning specified in Section 2.04(a).

"Swing Line Loan Notice" means a notice of a Borrowing of Swing Line Loans pursuant to Section 2.04(b), which shall be substantially in the form of Exhibit 2.04(b) or such other form as approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Swing Line Note" has the meaning specified in Section 2.11(a).

"Swing Line Sublimit" means an amount equal to the lesser of (a) $50,000,000 and (b) the Aggregate Revolving Commitments. The Swing Line Sublimit is part of, and not in addition to, the Aggregate Revolving Commitments.

"Synthetic Lease" means any synthetic lease, tax retention operating lease, off-balance sheet loan or similar off-balance sheet financing arrangement whereby the arrangement is considered borrowed money indebtedness for tax purposes but is classified as an operating lease or does not otherwise appear on a balance sheet under GAAP.

"Taxes" means all present or future taxes, levies, imposts, duties, deductions, withholdings (including backup withholding), assessments, fees or other charges imposed by any Governmental Authority, including any interest, additions to tax or penalties applicable thereto.

"Threshold Amount" means $50,000,000.

"364-Day Maturity Date" has the meaning specified in the definition of "Revolving Loan Maturity Date".

"Total Credit Exposure" means, as to any Lender at any time, the unused Revolving Commitments and Revolving Credit Exposure of such Lender at such time.

"Total Revolving Outstandings" means the aggregate Outstanding Amount of all Revolving Loans and all Swing Line Loans.

"Type" means, with respect to any Loan, its character as a Base Rate Loan or a Eurodollar Rate Loan.

"United States" and "U.S." mean the United States of America.

"U.S. Person" means any Person that is a "United States person" as defined in Section 7701(a)(30) of the Internal Revenue Code.

"U.S. Tax Compliance Certificate" has the meaning specified in Section 3.01(e)(ii)(B)(III).

"Voting Stock" means, with respect to any Person, Equity Interests issued by such Person the holders of which are ordinarily, in the absence of contingencies, entitled to vote for the election of directors (or persons performing similar functions) of such Person, even though the right so to vote has been suspended by the happening of such a contingency.

"WMECO" means Western Massachusetts Electric Company, a Massachusetts corporation.

"Write-Down and Conversion Powers" means, with respect to any EEA Resolution Authority, the write-down and conversion powers of such EEA Resolution Authority from time to time under the Bail-In Legislation for the applicable EEA Member Country, which write-down and conversion powers are described in the EU Bail-In Legislation Schedule.

1.02 Other Interpretive Provisions.

With reference to this Agreement and each other Loan Document, unless otherwise specified herein or in such other Loan Document:

(a) The definitions of terms herein shall apply equally to the singular and plural forms of the terms defined. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "include," "includes" and "including" shall be deemed to be followed by the phrase "without limitation." The word "will" shall be construed to have the same meaning and effect as the word "shall." Unless the context requires otherwise, (i) any definition of or reference to any agreement, instrument or other document (including any Organization Document) shall be construed as referring to such agreement, instrument or other document as from time to time amended, supplemented or otherwise modified (subject to any restrictions on such amendments, supplements or modifications set forth herein or in any other Loan Document), (ii) any reference herein to any Person shall be construed to include such Person's successors and assigns, (iii) the words "hereto", "herein," "hereof" and "hereunder," and words of similar import when used in any Loan Document, shall be construed to refer to such Loan Document in its entirety and not to any particular provision thereof, (iv) all references in a Loan Document to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles and Sections of, and Exhibits and Schedules to, the Loan Document in which such references appear, (v) any reference to any law shall include all statutory and regulatory provisions consolidating, amending, replacing or interpreting such law and any reference to any law or regulation shall, unless otherwise specified, refer to such law or regulation as amended, modified or supplemented from time to time, and (vi) the words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all real and personal property and tangible and intangible assets and properties, including cash, securities, accounts and contract rights.

(b) In the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including;" the words "to" and "until" each mean "to but excluding;" and the word "through" means "to and including."

(c) Section headings herein and in the other Loan Documents are included for convenience of reference only and shall not affect the interpretation of this Agreement or any other Loan Document.

1.03 Accounting Terms.

(a) Generally. Except as otherwise specifically prescribed herein, all accounting terms not specifically or completely defined herein shall be construed in conformity with, and all financial data (including financial ratios and other financial calculations) required to be submitted pursuant to this Agreement shall be prepared in conformity with, GAAP applied on a consistent basis, as in effect from time to time, applied in a manner consistent with that used in preparing the Audited Financial Statements; provided, however, that calculations of attributable Indebtedness under any Synthetic Lease or the implied interest component of any Synthetic Lease shall be made by the Borrower in accordance with accepted financial practice and consistent with the terms of such Synthetic Lease.

(b) Changes in GAAP. If at any time any change in GAAP would affect the computation of any financial ratio or requirement set forth in any Loan Document, and either the Borrower or the Required Lenders shall so request, the Administrative Agent, the Lenders and the Borrower shall negotiate in good faith to amend such ratio or requirement to preserve the original intent thereof in light of such change in GAAP (subject to the approval of the Required Lenders); provided that, until so amended, (i) such ratio or requirement shall continue to be computed in accordance with GAAP prior to such change therein and (ii) the Borrower shall provide to the Administrative Agent and the Lenders financial statements and other documents required under this Agreement or as requested hereunder setting forth a reconciliation between calculations of such ratio or requirement made before and after giving effect to such change in GAAP. Without limiting the foregoing, leases shall continue to be classified and accounted for on a basis consistent with that reflected in the Audited Financial Statements for all purposes of this Agreement, notwithstanding any change in GAAP relating thereto, unless the parties hereto shall enter into a mutually acceptable amendment addressing such changes, as provided for above.

(c) FASB ASC 825 and FASB ASC 470-20 . Notwithstanding the above, for purposes of determining compliance with any covenant (including the computation of any financial covenant) contained herein, Indebtedness of the Borrower and its Subsidiaries shall be deemed to be carried at one hundred percent (100%) of the outstanding principal amount thereof, and the effects of FASB ASC 825 and FASB ASC 470-20 on financial liabilities shall be disregarded.

1.04 Rounding.

Any financial ratios required to be maintained by the Borrower pursuant to this Agreement shall be calculated by dividing the appropriate component by the other component, carrying the result to one place more than the number of places by which such ratio is expressed herein and rounding the result up or down to the nearest number (with a rounding-up if there is no nearest number).

1.05 Times of Day.

Unless otherwise specified, all references herein to times of day shall be references to Eastern time (daylight or standard, as applicable).

1.06 Rates.

The Administrative Agent does not warrant, nor accept responsibility, nor shall the Administrative Agent have any liability with respect to the administration, submission or any other matter related to the rates in the definition of "Eurodollar Rate" or with respect to any comparable or successor rate thereto.

ARTICLE II.

THE COMMITMENTS AND BORROWINGS

2.01 Revolving Commitments.

Subject to the terms and conditions set forth herein, each Lender severally agrees to make loans (each such loan, a "Revolving Loan") to the Borrower in Dollars from time to time on any Business Day during the Availability Period in an aggregate amount not to exceed at any time outstanding the amount of such Lender's Revolving Commitment; provided, however, that after giving effect to any Borrowing of Revolving Loans, (a) the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments, and (b) the Revolving Credit Exposure of any Lender shall not exceed such Lender's Revolving Commitment. Within the limits of each Lender's Revolving Commitment, and subject to the other terms and conditions hereof, the Borrower may borrow under this Section 2.01, prepay under Section 2.05, and reborrow under this Section 2.01. Revolving Loans may be Base Rate Loans or Eurodollar Rate Loans, or a combination thereof, as further provided herein, provided, however, all Borrowings made on the Effective Date shall be made as Base Rate Loans.

2.02 Borrowings, Conversions and Continuations of Loans.

(a) Each Borrowing, each conversion of Loans from one Type to the other, and each continuation of Eurodollar Rate Loans shall be made upon the Borrower's irrevocable notice to the Administrative Agent, which may be given by (a) a Revolving Loan Notice or (b) telephone. Each such notice must be received by the Administrative Agent not later than 11:00 a.m. (i) three (3) Business Days prior to the requested date of any Borrowing of, conversion to or continuation of, Eurodollar Rate Loans or of any conversion of Eurodollar Rate Loans to Base Rate Loans prior to the end of the applicable Interest Period, and (ii) on the requested date of any Borrowing of Base Rate Loans. Each telephonic notice by the Borrower pursuant to this Section 2.02(a) must be confirmed promptly by delivery to the Administrative Agent of a Revolving Loan Notice. Each Borrowing of, conversion to or continuation of Eurodollar Rate Loans shall be in a principal amount of $5,000,000 or a whole multiple of $1,000,000 in excess thereof. Except as provided in Section 2.04(c), each Borrowing of or conversion to Base Rate Loans shall be in a principal amount of $5,000,000 or a whole multiple of $1,000,000 in excess thereof. Each Revolving Loan Notice and each telephonic notice shall specify (i) whether the Borrower is requesting a Borrowing, a conversion of Loans from one Type to the other, or a continuation of Eurodollar Rate Loans, (ii) the requested date of the Borrowing, conversion or continuation, as the case may be (which shall be a Business Day), (iii) the principal amount of Loans to be borrowed, converted or continued, (iv) the Type of Loans to be borrowed or to which existing Loans are to be converted, and (v) if applicable, the duration of the Interest Period with respect thereto. If the Borrower fails to specify a Type of a Loan in a Revolving Loan Notice or if the Borrower fails to give a timely notice requesting a conversion or continuation, then the applicable Loans shall be made as, or converted to, Base Rate Loans. Any such automatic conversion to Base Rate Loans shall be effective as of the last day of the Interest Period then in effect with respect to the applicable Eurodollar Rate Loans. If the Borrower requests a Borrowing of, conversion to, or continuation of Eurodollar Rate Loans in any Revolving Loan Notice, but fails to specify an Interest Period, it will be deemed to have specified an Interest Period of one month.

(b) Following receipt of a Revolving Loan Notice, the Administrative Agent shall promptly notify each Lender of the amount of its Applicable Percentage of the applicable Loans, and if no timely notice of a conversion or continuation is provided by the Borrower, the Administrative Agent shall notify each Lender of the details of any automatic conversion to Base Rate Loans as described in the preceding subsection. In the case of a Borrowing, each Lender shall make the amount of its Loan available to the Administrative Agent in immediately available funds at the Administrative Agent's Office not later than 1:00 p.m. on the Business Day specified in the applicable Revolving Loan Notice. Upon satisfaction of the applicable conditions set forth in Section 5.02 (and, if such Borrowing is the initial Borrowing, Section 5.01), the Administrative Agent shall make all funds so received available to the Borrower in like funds as received by the Administrative Agent either by (i) crediting the account of the Borrower on the books of Barclays with the amount of such funds or (ii) wire transfer of such funds, in each case

in accordance with instructions provided to (and acceptable to) the Administrative Agent by the Borrower.

(c) Except as otherwise provided herein, a Eurodollar Rate Loan may be continued or converted only on the last day of the Interest Period for such Eurodollar Rate Loan. During the existence of a Default, no Loans may be requested as, converted to or continued as Eurodollar Rate Loans without the consent of the Required Lenders.

(d) The Administrative Agent shall promptly notify the Borrower and the Lenders of the interest rate applicable to any Interest Period for Eurodollar Rate Loans upon determination of such interest rate. At any time that Base Rate Loans are outstanding, the Administrative Agent shall notify the Borrower and the Lenders of any change in Barclays' prime rate used in determining the Base Rate promptly following the public announcement of such change.

(e) After giving effect to all Borrowings, all conversions of Loans from one Type to the other, and all continuations of Loans as the same Type, there shall not be more than eight (8) Interest Periods in effect with respect to all Loans.

2.03 [Reserved].

2.04 Swing Line Loans.

(a) Swing Line Facility. Subject to the terms and conditions set forth herein, the Swing Line Lender, in reliance upon the agreements of the other Lenders set forth in this Section 2.04, shall make loans (each such loan, a "Swing Line Loan") to the Borrower in Dollars from time to time on any Business Day during the Availability Period in an aggregate amount not to exceed at any time outstanding the amount of the Swing Line Sublimit; provided, however, that after giving effect to any Swing Line Loan, (i) the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments, and (ii) the Revolving Credit Exposure of any Lender shall not exceed such Lender's Revolving Commitment, and provided, further, that the Borrower shall not use the proceeds of any Swing Line Loan to refinance any outstanding Swing Line Loan. Within the foregoing limits, and subject to the other terms and conditions hereof, the Borrower may borrow under this Section 2.04, prepay under Section 2.05, and reborrow under this Section 2.04. Each Swing Line Loan shall be a Base Rate Loan. Immediately upon the making of a Swing Line Loan, each Lender shall be deemed to, and hereby irrevocably and unconditionally agrees to, purchase from the Swing Line Lender a risk participation in such Swing Line Loan in an amount equal to the product of such Lender's Applicable Percentage times the amount of such Swing Line Loan.

(b) Borrowing Procedures. Each Borrowing of Swing Line Loans shall be made upon the Borrower's irrevocable notice to the Swing Line Lender and the Administrative Agent, which may be given by (a) a Swing Line Loan Notice or (b) telephone. Each such notice must be received by the Swing Line Lender and the Administrative Agent not later than 2:00 p.m. on the requested borrowing date, and shall specify (i) the amount to be borrowed, which shall be a minimum principal amount of $500,000 and integral multiples of $100,000 in excess thereof, and (ii) the requested borrowing date, which shall be a Business Day. Each such telephonic notice must be confirmed promptly by delivery to the Swing Line Lender and the Administrative Agent of a Swing Line Loan Notice. Promptly after receipt by the Swing Line Lender of any Swing Line Loan Notice, the Swing Line Lender will confirm with the Administrative Agent (by telephone or in writing) that the Administrative Agent has also received such Swing Line Loan Notice and, if not, the Swing Line Lender will notify the Administrative Agent (by telephone or in writing) of the contents thereof. Unless the Swing Line Lender has received notice (by telephone or in writing) from the Administrative Agent (including at the request of any Lender) prior to 2:00 p.m. on the date of the proposed Borrowing of Swing Line Loans (A) directing the Swing Line Lender not to make such Swing Line Loan as a result of the limitations set forth in the first proviso to the first sentence of Section 2.04(a), or (B) that one or more of the applicable conditions specified in Article V is not then satisfied, then, subject to the terms and conditions hereof, the Swing Line Lender will, not later than 3:00 p.m. on the borrowing date specified in such Swing Line Loan Notice, make the amount of its Swing Line Loan available to the Borrower.

(c) Refinancing of Swing Line Loans.

(i) The Swing Line Lender at any time in its sole discretion may request, on behalf of the Borrower (which hereby irrevocably requests and authorizes the Swing Line Lender to so request on its behalf), that each Lender make a Base Rate Loan in an amount equal to such Lender's Applicable Percentage of the amount of Swing Line Loans then outstanding. Such request shall be made in writing (which written request shall be deemed to be a Revolving Loan Notice for purposes hereof) and in accordance with the requirements of Section 2.02, without regard to the minimum and multiples specified therein for the principal amount of Base Rate Loans, but subject to the conditions set forth in Section 5.02 (other than the delivery of a Revolving Loan Notice) and provided that, after giving effect to such Borrowing, the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments. The Swing Line Lender shall furnish the Borrower with a copy of the applicable Revolving Loan Notice promptly after delivering such notice to the Administrative Agent. Each Lender shall make an amount equal to its Applicable Percentage of the amount specified in such Revolving Loan Notice available to the Administrative Agent in immediately available funds (and the Administrative Agent may apply Cash Collateral available with respect to the applicable Swing Line Loan) for the account of the Swing Line Lender at the Administrative Agent's Office not later than 1:00 p.m. on the day specified in

such Revolving Loan Notice, whereupon, subject to Section 2.04(c)(ii), each Lender that so makes funds available shall be deemed to have made a Base Rate Loan to the Borrower in such amount. The Administrative Agent shall remit the funds so received to the Swing Line Lender.

(ii) If for any reason any Swing Line Loan cannot be refinanced by such a Borrowing of Revolving Loans in accordance with Section 2.04(c)(i), the request for Base Rate Loans submitted by the Swing Line Lender as set forth herein shall be deemed to be a request by the Swing Line Lender that each of the Lenders fund its risk participation in the relevant Swing Line Loan and each Lender's payment to the Administrative Agent for the account of the Swing Line Lender pursuant to Section 2.04(c)(i) shall be deemed payment in respect of such participation.

(iii) If any Lender fails to make available to the Administrative Agent for the account of the Swing Line Lender any amount required to be paid by such Lender pursuant to the foregoing provisions of this Section 2.04(c) by the time specified in Section 2.04(c)(i), the Swing Line Lender shall be entitled to recover from such Lender (acting through the Administrative Agent), on demand, such amount with interest thereon for the period from the date such payment is required to the date on which such payment is immediately available to the Swing Line Lender at a rate per annum equal to the greater of the Federal Funds Rate and a rate determined by the Swing Line Lender in accordance with banking industry rules on interbank compensation. A certificate of the Swing Line Lender submitted to any Lender (through the Administrative Agent) with respect to any amounts owing under this clause (iii) shall be conclusive absent manifest error.

(iv) Each Lender's obligation to make Revolving Loans or to purchase and fund risk participations in Swing Line Loans pursuant to this Section 2.04(c) shall be absolute and unconditional and shall not be affected by any circumstance, including (A) any setoff, counterclaim, recoupment, defense or other right that such Lender may have against the Swing Line Lender, the Borrower or any other Person for any reason whatsoever, (B) the occurrence or continuance of a Default, or (C) any other occurrence, event or condition, whether or not similar to any of the foregoing; provided, however, that each Lender's obligation to make Revolving Loans pursuant to this Section 2.04(c) is subject to the conditions set forth in Section 5.02. No such purchase or funding of risk participations shall relieve or otherwise impair the obligation of the Borrower to repay Swing Line Loans, together with interest as provided herein.

(d) Repayment of Participations.

(i) At any time after any Lender has purchased and funded a risk participation in a Swing Line Loan, if the Swing Line Lender receives any payment on account of such Swing Line Loan, the Swing Line Lender will distribute to such Lender its Applicable Percentage of such payment (appropriately adjusted, in the case of interest payments, to reflect the period of time during which such Lender's risk participation was funded) in the same funds as those received by the Swing Line Lender.

(ii) If any payment received by the Swing Line Lender in respect of principal or interest on any Swing Line Loan is required to be returned by the Swing Line Lender under any of the circumstances described in Section 11.05 (including pursuant to any settlement entered into by the Swing Line Lender in its discretion), each Lender shall pay to the Swing Line Lender its Applicable Percentage thereof on demand of the Administrative Agent, plus interest thereon from the date of such demand to the date such amount is returned, at a rate per annum equal to the Federal Funds Rate. The Administrative Agent will make such demand upon the request of the Swing Line Lender. The obligations of the Lenders under this clause shall survive the payment in full of the Obligations and the termination thereof.

(e) Interest for Account of Swing Line Lender. The Swing Line Lender shall be responsible for invoicing the Borrower for interest on the Swing Line Loans. Until each Lender funds its Revolving Loans that are Base Rate Loans or risk participation pursuant to this Section 2.04 to refinance such Lender's Applicable Percentage of any Swing Line Loan, interest in respect of such Applicable Percentage shall be solely for the account of the Swing Line Lender.

(f) Payments Directly to Swing Line Lender. The Borrower shall make all payments of principal and interest in respect of the Swing Line Loans directly to the Swing Line Lender.

2.05 Prepayments.

(a) Voluntary Prepayments.

(i) Revolving Loans. The Borrower may, upon delivery of a Prepayment Notice from the Borrower to the Administrative Agent, at any time or from time to time voluntarily prepay Revolving Loans, in whole or in part without premium or penalty; provided that (A) such Prepayment Notice must be received by the Administrative Agent not later than 11:00 a.m. (1) three (3) Business Days prior to any date of prepayment of Eurodollar Rate Loans (prior to the end of an applicable Interest Period) and (2) on the date of prepayment of Base Rate Loans; (B) any such prepayment of Eurodollar Rate Loans shall be in a principal amount of $2,000,000 or a whole multiple of $1,000,000 in excess thereof

(or, if less, the entire principal amount thereof then outstanding); and (C) any prepayment of Base Rate Loans shall be in a principal amount of $1,000,000 or a whole multiple of $500,000 in excess thereof (or, if less, the entire principal amount thereof then outstanding). Each such Prepayment Notice shall specify the date and amount of such prepayment and the Type(s) of Loans to be prepaid. The Administrative Agent will promptly notify each Lender of its receipt of each such Prepayment Notice, and of the amount of such Lender's Applicable Percentage of such prepayment. If such Prepayment Notice is given by the Borrower, the Borrower shall make such prepayment and the payment amount specified in such Prepayment Notice shall be due and payable on the date specified therein. Any prepayment of a Eurodollar Rate Loan shall be accompanied by all accrued interest on the amount prepaid, together with any additional amounts required pursuant to Section 3.05. Subject to Section 2.15, each such prepayment shall be applied to the Loans of the Lenders in accordance with their respective Applicable Percentages.

(ii) Swing Line Loans. The Borrower may, upon delivery of a Prepayment Notice to the Swing Line Lender (with a copy to the Administrative Agent), at any time or from time to time, voluntarily prepay Swing Line Loans in whole or in part without premium or penalty; provided that (A) such Prepayment Notice must be received by the Swing Line Lender and the Administrative Agent not later than 1:00 p.m. on the date of the prepayment, and (B) any such prepayment shall be in a minimum principal amount of $500,000 or a whole multiple of $100,000 in excess thereof (or, if less, the entire principal thereof then outstanding). Each such Prepayment Notice shall specify the date and amount of such prepayment. If such Prepayment Notice is given by the Borrower, the Borrower shall make such prepayment and the payment amount specified in such Prepayment Notice shall be due and payable on the date specified therein.

(b) Mandatory Prepayments of Loans.

(i) Revolving Commitments. If for any reason the Total Revolving Outstandings at any time exceed the Aggregate Revolving Commitments then in effect, the Borrower shall immediately prepay Revolving Loans and/or the Swing Line Loans in an aggregate amount equal to such excess.

(ii) Application of Mandatory Prepayments. All amounts required to be paid pursuant to Section 2.05(b)(i) shall be applied ratably to Revolving Loans and Swing Line Loans. Within the parameters of the applications set forth above, prepayments shall be applied first to Base Rate Loans and then to Eurodollar Rate Loans in direct order of Interest Period maturities. All prepayments under this Section 2.05(b) shall be subject to Section 3.05, but otherwise without premium or penalty, and shall be accompanied by interest on the principal amount prepaid through the date of prepayment.

2.06 Termination or Reduction of Aggregate Revolving Commitments.

(a) Optional Reductions. The Borrower shall have the right, upon at least three (3) Business Days' notice to the Administrative Agent, to terminate in whole or, upon same day notice, from time to time to permanently reduce ratably in part the unused portion of the Aggregate Revolving Commitments; *provided* that each partial reduction shall be in the aggregate amount of $5,000,000 or in an integral multiple of $1,000,000 in excess thereof. Each such notice of termination or reduction shall be irrevocable; *provided, further*, that, if, after giving effect to any reduction, the Swing Line Sublimit exceeds the amount of the Aggregate Revolving Commitments, such sublimit shall be automatically reduced by the amount of such excess. Any Aggregate Revolving Commitment reduced or terminated pursuant to this Section may not be reinstated

(b) Notice. The Administrative Agent will promptly notify the Lenders of any termination or reduction of the Swing Line Sublimit or the Aggregate Revolving Commitments under this Section 2.06. Upon any reduction of the Aggregate Revolving Commitments, the Revolving Commitment of each Lender shall be reduced by such Lender's Applicable Percentage of such reduction amount. All fees in respect of the Aggregate Revolving Commitments accrued until the effective date of any termination of the Aggregate Revolving Commitments shall be paid on the effective date of such termination.

2.07 Repayment of Loans.

(a) Revolving Loans. The Borrower shall repay to the Lenders on the Revolving Loan Maturity Date the aggregate principal amount of all Revolving Loans outstanding on such date.

(b) Swing Line Loans. The Borrower shall repay each Swing Line Loan on the earlier to occur of (i) the date within one (1) Business Day of demand therefor by the Swing Line Lender and (ii) the Revolving Loan Maturity Date.

2.08 Interest.

(a) Subject to the provisions of subsection (b) below, (i) each Eurodollar Rate Loan shall bear interest on the outstanding principal amount thereof for each Interest Period at a rate per annum equal to the sum of the Eurodollar Rate for such Interest Period plus the Applicable Margin, (ii) each Base Rate Loan shall bear interest on the outstanding principal amount thereof from the applicable borrowing date at a rate per annum equal to the Base Rate plus the Applicable Margin and (iii) each

Swing Line Loan shall bear interest on the outstanding principal amount thereof from the applicable borrowing date at a rate per annum equal to the Base Rate plus the Applicable Margin.

(b) (i) If any amount of principal of any Loan is not paid when due (without regard to any applicable grace periods), whether at stated maturity, by acceleration or otherwise, all outstanding Obligations shall thereafter bear interest at a fluctuating interest rate per annum at all times equal to the Default Rate to the fullest extent permitted by applicable Laws.

(i) If any amount (other than principal of any Loan) is not paid when due (after giving effect to any applicable grace periods), whether at stated maturity, by acceleration or otherwise, then upon the request of the Required Lenders, such amount shall thereafter bear interest at a fluctuating interest rate per annum at all times equal to the Default Rate to the fullest extent permitted by applicable Laws.

(ii) Accrued and unpaid interest on past due amounts (including interest on past due interest) shall be due and payable upon demand.

(c) Interest on each Loan shall be due and payable in arrears on each Interest Payment Date applicable thereto and at such other times as may be specified herein. Interest hereunder shall be due and payable in accordance with the terms hereof before and after judgment, and before and after the commencement of any proceeding under any Debtor Relief Law.

2.09 Fees.

(a) Facility Fee. The Borrower shall pay to the Administrative Agent, for the account of each Lender in accordance with its Applicable Percentage, a facility fee (the "Facility Fee") at a rate per annum equal to the product of (i) the Facility Fee rate specified in the definition of "Applicable Margin" times (ii) the Aggregate Revolving Commitments. The Facility Fee shall accrue at all times during the Availability Period, including at any time during which one or more of the conditions in Article V is not met, and shall be due and payable quarterly in arrears on the last Business Day of each March, June, September and December, commencing with the first such date to occur after the Effective Date, and on the Revolving Loan Maturity Date; provided, that each Defaulting Lender shall be entitled to receive fees payable under this Section 2.09(a) for any period during which that Lender is a Defaulting Lender only to extent allocable to the outstanding principal amount of the Loans funded by it. The Facility Fee shall be calculated quarterly in arrears, and if there is any change in the Applicable Margin during any quarter, the actual daily amount shall be computed and multiplied by the Applicable Margin separately for each period during such quarter that such Applicable Margin was in effect.

(b) Fee Letters. The Borrower shall pay to the Joint Lead Arrangers and the Administrative Agent for their own respective accounts fees in the amounts and at the times specified in the Fee Letters. Such fees shall be fully earned when paid and shall be non-refundable for any reason whatsoever.

2.10 Computation of Interest and Fees.

All computations of interest for Base Rate Loans determined by reference to clause (b) of the definition of "Base Rate" in Section 1.01 shall be made on the basis of a year of 365 or 366 days, as the case may be, and actual days elapsed. All other computations of fees and interest (including without limitation computations of interest for Base Rate Loans determined by reference to clauses (a) and (c) of the definition of "Base Rate" in Section 1.01) shall be made on the basis of a 360-day year and actual days elapsed (which results in more fees or interest, as applicable, being paid than if computed on the basis of a 365-day year). Interest shall accrue on each Loan for the day on which the Loan is made, and shall not accrue on a Loan, or any portion thereof, for the day on which the Loan or such portion is paid, provided that any Loan that is repaid on the same day on which it is made shall, subject to Section 2.12(a), bear interest for one day. Each determination by the Administrative Agent of an interest rate or fee hereunder shall be conclusive and binding for all purposes, absent manifest error.

2.11 Evidence of Debt.

(a) The Borrowings made by each Lender shall be evidenced by one or more accounts or records maintained by such Lender and by the Administrative Agent in the ordinary course of business. The accounts or records maintained by the Administrative Agent and each Lender shall be conclusive absent manifest error of the amount of the Borrowings made by the Lenders to the Borrower and the interest and payments thereon. Any failure to so record or any error in doing so shall not, however, limit or otherwise affect the obligation of the Borrower hereunder to pay any amount owing with respect to the Loans. In the event of any conflict between the accounts and records maintained by any Lender and the accounts and records of the Administrative Agent in respect of such matters, the accounts and records of the Administrative Agent shall control in the absence of manifest error. Upon the request of any Lender made through the Administrative Agent, the Borrower shall execute and deliver to such Lender (through the Administrative Agent) a promissory note, which shall evidence such Lender's Loans in addition to such accounts or records. Each such promissory note shall (i) in the case of Revolving Loans, be in the form of Exhibit 2.11(a)-1 (a "Revolving Note") and (ii) in the case of Swing Line Loans, be in the form of Exhibit 2.11(a)-2 (a "Swing Line Note"). Each Lender may attach schedules to its Note and endorse thereon the date, Type (if applicable), amount and

maturity of its Loans and payments with respect thereto.

(b) In addition to the accounts and records referred to in subsection (a), each Lender and the Administrative Agent shall maintain in accordance with its usual practice accounts or records evidencing the purchases and sales by such Lender of participations in Swing Line Loans. In the event of any conflict between the accounts and records maintained by the Administrative Agent and the accounts and records of any Lender in respect of such matters, the accounts and records of the Administrative Agent shall control in the absence of manifest error.

2.12 Payments Generally; Administrative Agent's Clawback.

(a) General. All payments to be made by the Borrower shall be made without condition or deduction for any counterclaim, defense, recoupment or setoff. Except as otherwise expressly provided herein, all payments by the Borrower hereunder shall be made to the Administrative Agent, for the account of the respective Lenders to which such payment is owed, at the Administrative Agent's Office in Dollars and in immediately available funds not later than 2:00 p.m. on the date specified herein. The Administrative Agent will promptly distribute to each Lender its Applicable Percentage (or other applicable share as provided herein) of such payment in like funds as received by wire transfer to such Lender's Lending Office. All payments received by the Administrative Agent after 2:00 p.m. shall be deemed received on the next succeeding Business Day and any applicable interest or fee shall continue to accrue. Subject to the definition of "Interest Period", if any payment to be made by the Borrower shall come due on a day other than a Business Day, payment shall be made on the next following Business Day, and such extension of time shall be reflected in computing interest or fees, as the case may be.

(b) (i) Funding by Lenders; Presumption by Administrative Agent. Unless the Administrative Agent shall have received notice from a Lender prior to the proposed date of any Borrowing of Eurodollar Rate Loans (or, in the case of any Borrowing of Base Rate Loans, prior to 12:00 noon on the date of such Borrowing) that such Lender will not make available to the Administrative Agent such Lender's share of such Borrowing, the Administrative Agent may assume that such Lender has made such share available on such date in accordance with Section 2.02 (or, in the case of any Borrowing of Base Rate Loans, that such Lender has made such share available in accordance with and at the time required by Section 2.02) and may, in reliance upon such assumption, make available to the Borrower a corresponding amount. In such event, if a Lender has not in fact made its share of the applicable Borrowing available to the Administrative Agent, then the applicable Lender and the Borrower severally agree to pay to the Administrative Agent forthwith on demand such corresponding amount in immediately available funds with interest thereon, for each day from and including the date such amount is made available to the Borrower to but excluding the date of payment to the Administrative Agent, at (A) in the case of a payment to be made by such Lender, the greater of the Federal Funds Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation and (B) in the case of a payment to be made by the Borrower, the interest rate applicable to Base Rate Loans. If the Borrower and such Lender shall pay such interest to the Administrative Agent for the same or an overlapping period, the Administrative Agent shall promptly remit to the Borrower the amount of such interest paid by the Borrower for such period. If such Lender pays its share of the applicable Borrowing to the Administrative Agent, then the amount so paid shall constitute such Lender's Loan included in such Borrowing. Any payment by the Borrower shall be without prejudice to any claim the Borrower may have against a Lender that shall have failed to make such payment to the Administrative Agent.

(ii) Payments by Borrower; Presumptions by Administrative Agent. Unless the Administrative Agent shall have received notice from the Borrower prior to the date on which any payment is due to the Administrative Agent for the account of the Lenders hereunder that the Borrower will not make such payment, the Administrative Agent may assume that the Borrower has made such payment on such date in accordance herewith and may, in reliance upon such assumption, distribute to the Lenders the amount due. In such event, if the Borrower has not in fact made such payment, then each of the Lenders severally agrees to repay to the Administrative Agent forthwith on demand the amount so distributed to such Lender in immediately available funds with interest thereon, for each day from and including the date such amount is distributed to it to but excluding the date of payment to the Administrative Agent, at the greater of the Federal Funds Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation.

A notice of the Administrative Agent to any Lender or the Borrower with respect to any amount owing under this subsection (b) shall be conclusive, absent manifest error.

(c) Failure to Satisfy Conditions Precedent. If any Lender makes available to the Administrative Agent funds for any Loan to be made by such Lender as provided in the foregoing provisions of this Article II, and such funds are not made available to the Borrower by the Administrative Agent because the conditions to the applicable Borrowing set forth in Article V are not satisfied or waived in accordance with the terms hereof, the Administrative Agent shall promptly return such funds (in like funds as received from such Lender) to such Lender, without interest.

(d) Obligations of Lenders Several. The obligations of the Lenders hereunder to make Loans, to fund participations in

Swing Line Loans and to make payments pursuant to Section 11.04(c) are several and not joint. The failure of any Lender to make any Loan, to fund any such participation or to make any payment under Section 11.04(c) on any date required hereunder shall not relieve any other Lender of its corresponding obligation to do so on such date, and no Lender shall be responsible for the failure of any other Lender to so make its Loan, to purchase its participation or to make its payment under Section 11.04(c).

(e) Funding Source. Nothing herein shall be deemed to obligate any Lender to obtain the funds for any Loan in any particular place or manner or to constitute a representation by any Lender that it has obtained or will obtain the funds for any Loan in any particular place or manner.

2.13 Sharing of Payments by Lenders.

If any Lender shall, by exercising any right of setoff or counterclaim or otherwise, obtain payment in respect of any principal of or interest on any of the Loans made by it, or the participations in Swing Line Loans held by it (excluding any amounts applied by the Swing Line Lender to outstanding Swing Line Loans) resulting in such Lender's receiving payment of a proportion of the aggregate amount of such Loans or participations and accrued interest thereon greater than its pro rata share thereof as provided herein, then the Lender receiving such greater proportion shall (a) notify the Administrative Agent of such fact, and (b) purchase (for cash at face value) participations in the Loans and subparticipations in Swing Line Loans of the other Lenders, or make such other adjustments as shall be equitable, so that the benefit of all such payments shall be shared by the Lenders ratably in accordance with the aggregate amount of principal of and accrued interest on their respective Loans and other amounts owing them, provided that:

(a) if any such participations or subparticipations are purchased and all or any portion of the payment giving rise thereto is recovered, such participations or subparticipations shall be rescinded and the purchase price restored to the extent of such recovery, without interest; and

(b) the provisions of this Section shall not be construed to apply to (x) any payment made by or on behalf of the Borrower pursuant to and in accordance with the express terms of this Agreement (including the application of funds arising from the existence of a Defaulting Lender), (y) the application of Cash Collateral provided for in Section 2.14 or (z) any payment obtained by a Lender as consideration for the assignment of or sale of a participation in any of its Loans or subparticipations Swing Line Loans to any assignee or participant, other than an assignment to the Borrower or any Subsidiary thereof (as to which the provisions of this Section shall apply).

The Borrower consents to the foregoing and agrees, to the extent it may effectively do so under applicable law, that any Lender acquiring a participation pursuant to the foregoing arrangements may exercise against the Borrower rights of setoff and counterclaim with respect to such participation as fully as if such Lender were a direct creditor of the Borrower in the amount of such participation.

2.14 Cash Collateral.

(a) Certain Credit Support Events. At any time that there shall exist a Defaulting Lender, immediately upon the request of the Administrative Agent or the Swing Line Lender, the Borrower shall deliver to the Administrative Agent Cash Collateral in an amount sufficient to cover all Fronting Exposure (after giving effect to Section 2.15(a)(iv) and any Cash Collateral provided by the Defaulting Lender).

(b) Grant of Security Interest. All Cash Collateral (other than credit support not constituting funds subject to deposit) shall be maintained in blocked, non-interest bearing deposit accounts at the Administrative Agent. The Borrower, and to the extent provided by any Lender, such Lender, hereby grants to (and subjects to the control of) the Administrative Agent, for the benefit of the Administrative Agent and the Lenders (including the Swing Line Lender) and agrees to maintain, a first priority security interest in all such cash, deposit accounts and all balances therein, and all other property so provided as collateral pursuant hereto, and in all balances therein, and all other property so provided as collateral pursuant hereto, and in all proceeds of the foregoing, all as security for the obligations to which such Cash Collateral may be applied pursuant to Section 2.14(c). If at any time the Administrative Agent determines that Cash Collateral is subject to any right or claim of any Person other than the Administrative Agent as herein provided, or that the total amount of such Cash Collateral is less than the applicable Fronting Exposure and other obligations secured thereby, the Borrower will, promptly upon demand by the Administrative Agent, pay or provide to the Administrative Agent additional Cash Collateral in an amount sufficient to eliminate such deficiency.

(c) Application. Notwithstanding anything to the contrary contained in this Agreement, Cash Collateral provided under any of this Section 2.14, Section 2.04, or Section 2.15 in respect of Swing Line Loans shall be held and applied in satisfaction of the specific Swing Line Loans, obligations to fund participations therein (including, as to Cash Collateral provided by a Defaulting Lender, any interest accrued on such obligation) and other obligations for which the Cash Collateral was so provided, prior to any other application of such property as may be provided herein.

(d) Release. Cash Collateral (or the appropriate portion thereof) provided to reduce Fronting Exposure or other obligations shall be released promptly following (i) the elimination of the applicable Fronting Exposure or other obligations giving rise thereto (including by the termination of Defaulting Lender status of the applicable Lender) or (ii) the Administrative

Agent's good faith determination that there exists excess Cash Collateral; provided, however, (x) that Cash Collateral furnished by or on behalf of the Borrower shall not be released during the continuance of a Default or Event of Default (and following application as provided in this Section 2.14 may be otherwise applied in accordance with Section 9.03) and (y) the Person providing Cash Collateral and the Swing Line Lender may agree that Cash Collateral shall not be released but instead held to support future anticipated Fronting Exposure or other obligations.

2.15 Defaulting Lenders.

(a) Adjustments. Notwithstanding anything to the contrary contained in this Agreement, if any Lender becomes a Defaulting Lender, then, until such time as that Lender is no longer a Defaulting Lender, to the extent permitted by applicable Law:

(i) Waivers and Amendment. The Defaulting Lender's right to approve or disapprove any amendment, waiver or consent with respect to this Agreement shall be restricted as set forth in Section 11.01.

(ii) Reallocation of Payments. Any payment of principal, interest, fees or other amount received by the Administrative Agent for the account of that Defaulting Lender (whether voluntary or mandatory, at maturity, pursuant to Article IX or otherwise, and including any amounts made available to the Administrative Agent by that Defaulting Lender pursuant to Section 11.08), shall be applied at such time or times as may be determined by the Administrative Agent as follows: first, to the payment of any amounts owing by that Defaulting Lender to the Administrative Agent hereunder; second, to the payment on a pro rata basis of any amounts owing by that Defaulting Lender to the Swing Line Lender hereunder; third, if so determined by the Administrative Agent or requested by the Swing Line Lender, to be held as Cash Collateral for future funding obligations of that Defaulting Lender of any participation in any Swing Line Loan; fourth, as the Borrower may request (so long as no Default or Event of Default exists), to the funding of any Loan in respect of which that Defaulting Lender has failed to fund its portion thereof as required by this Agreement, as determined by the Administrative Agent; fifth, if so determined by the Administrative Agent and the Borrower, to be held in a non-interest bearing deposit account and released in order to satisfy obligations of that Defaulting Lender to fund Loans under this Agreement; sixth, to the payment of any amounts owing to the Lenders, the Swing Line Lender as a result of any judgment of a court of competent jurisdiction obtained by any Lender, the Swing Line Lender against that Defaulting Lender as a result of that Defaulting Lender's breach of its obligations under this Agreement; seventh, so long as no Default or Event of Default exists, to the payment of any amounts owing to the Borrower as a result of any judgment of a court of competent jurisdiction obtained by the Borrower against that Defaulting Lender as a result of that Defaulting Lender's breach of its obligations under this Agreement; and eighth, to that Defaulting Lender or as otherwise directed by a court of competent jurisdiction; provided, that, if (x) such payment is a payment of the principal amount of any Loans in respect of which that Defaulting Lender has not fully funded its appropriate share and (y) such Loans were made at a time when the conditions set forth in Section 5.02 were satisfied or waived, such payment shall be applied solely to the pay the Loans of all non-Defaulting Lenders on a pro rata basis prior to being applied to the payment of any Loans of that Defaulting Lender. Any payments, prepayments or other amounts paid or payable to a Defaulting Lender that are applied (or held) to pay amounts owed by a Defaulting Lender or to post Cash Collateral pursuant to this Section 2.15(a)(ii) shall be deemed paid to and redirected by that Defaulting Lender, and each Lender irrevocably consents hereto.

(iii) Certain Fees. The Defaulting Lender shall not be entitled to receive any Facility Fee pursuant to Section 2.09(a) for any period during which such Lender is a Defaulting Lender (and the Borrower shall not be required to pay any such fee that otherwise would have been required to have been paid to such Defaulting Lender).

(iv) Reallocation of Applicable Percentages to Reduce Fronting Exposure. During any period in which there is a Defaulting Lender, for purposes of computing the amount of the obligation of each non-Defaulting Lender to acquire, refinance or fund participations in Swing Line Loans pursuant to Section 2.04, the "Applicable Percentage" of each non-Defaulting Lender shall be computed without giving effect to the Revolving Commitment of that Defaulting Lender; provided, that, each such reallocation (x) shall be given effect only if, at the date the applicable Lender becomes a Defaulting Lender, no Default or Event of Default exists; and (y) does not cause the aggregate Revolving Credit Exposure of any non-Defaulting Lender to exceed such non-Defaulting Lender's Revolving Commitment.

(b) Defaulting Lender Cure. If the Borrower, the Administrative Agent and the Swing Line Lender agree in writing in their sole discretion that a Defaulting Lender should no longer be deemed to be a Defaulting Lender, the Administrative Agent will so notify the parties hereto, whereupon as of the effective date specified in such notice and subject to any conditions set forth therein (which may include arrangements with respect to any Cash Collateral), that Lender will, to the extent applicable, purchase at par that portion of outstanding Loans of the other Lenders or take such other actions as the Administrative Agent may determine to be necessary to cause the Revolving Loans and funded and unfunded participations in Swing Line Loans to be held on a pro rata basis by the Lenders in accordance with their Applicable Percentages (without giving effect to Section 2.15(a)(iv)), whereupon that Lender will cease to be a Defaulting Lender; provided, that, no adjustments will be made retroactively with respect to fees accrued or payments made by or on behalf of the Borrower while that Lender was a Defaulting

Lender; provided, further, that, except to the extent otherwise expressly agreed by the affected parties and subject to Section 11.22, no change hereunder from Defaulting Lender to Lender will constitute a waiver or release of any claim of any party hereunder arising from that Lender having been a Defaulting Lender.

2.16 Additional Revolving Commitments.

The Borrower may, at any time and from time to time, upon prior written notice by the Borrower to the Administrative Agent increase the Aggregate Revolving Commitments (but not the Swing Line Sublimit) by a maximum aggregate amount of up to FIFTY MILLION DOLLARS ($50,000,000) with additional Revolving Commitments from any existing Lender with a Revolving Commitment or new Revolving Commitments from any other Person selected by the Borrower and acceptable to the Administrative Agent and the Swing Line Lender; provided that:

(a) any such increase shall be in a minimum principal amount of $10,000,000 and in integral multiples of $5,000,000 in excess thereof;

(b) no Default or Event of Default shall exist and be continuing at the time of any such increase or would result from any Borrowing on the day of such increase;

(c) no existing Lender shall be under any obligation to increase its Revolving Commitment and any such decision whether to increase its Revolving Commitment shall be in such Lender's sole and absolute discretion;

(d) any new Lender shall join this Agreement by executing such joinder documents required by the Administrative Agent and/or any existing Lender electing to increase its Revolving Commitment shall have executed a commitment agreement satisfactory to the Administrative Agent;

(e) any existing Lender or any new Lender providing a portion of the increase in Revolving Commitments shall be reasonably acceptable to the Administrative Agent and the Swing Line Lender; and

(f) as a condition precedent to such increase, the Borrower shall deliver to the Administrative Agent (A) a certificate of the Borrower dated as of the date of such increase (in sufficient copies for each Lender) signed by a Responsible Officer of the Borrower (1) certifying and attaching the resolutions adopted by the Borrower approving or consenting to such increase, and (2) certifying that, before and after giving effect to such increase, the representations and warranties contained in Article VI and the other Loan Documents are true and correct in all material respects on and as of the date of such increase, except to the extent that such representations and warranties specifically refer to an earlier date, in which case they are true and correct in all material respects as of such earlier date, and except that for purposes of this Section 2.16, the representations and warranties contained in subsections (a) and (b) of Section 6.05 shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 7.01, and (B) legal opinions and other documents reasonably requested by the Administrative Agent.

The Borrower shall prepay any Loans owing by it and outstanding on the date of any such increase (and pay any additional amounts required pursuant to Section 3.05) to the extent necessary to keep the outstanding Loans ratable with any revised Revolving Commitments arising from any nonratable increase in the Revolving Commitments under this Section.

2.17 Extension of Revolving Loan Maturity Date.

(a) Request for Extension. The Borrower may by written notice to the Administrative Agent (who shall promptly notify the Lenders) given not less than forty-five (45) days prior to any anniversary of the Effective Date, request that each Lender extend the Revolving Loan Maturity Date for an additional one (1) year from the then existing Revolving Loan Maturity Date; provided, that the Borrower shall only be permitted to exercise this extension option two (2) times during the term of this Agreement; provided, further, that in no case shall the Revolving Loan Maturity Date exceed five (5) years from any date.

(b) Lenders Election to Extend. Each Lender, acting in its sole and individual discretion, shall, by notice to the Administrative Agent given not later than fifteen (15) days following the receipt of notice of such request from the Administrative Agent (the "Notice Date"), advise the Administrative Agent in writing whether or not such Lender agrees to such extension (and each Lender that determines not to so extend its Revolving Loan Maturity Date (a "Non-Extending Lender") shall notify the Administrative Agent of such fact promptly after such determination (but in any event no later than the Notice Date) and any Lender that does not so advise the Administrative Agent on or before the Notice Date shall be deemed to be a Non-Extending Lender. The election of any Lender to agree to such extension shall not obligate any other Lender to so agree.

(c) Notification by Administrative Agent. The Administrative Agent shall notify the Borrower of each Lender's determination under this Section 2.17 promptly and in any event no later than the date fifteen (15) days after the Notice Date (or, if such date is not a Business Day, on the next preceding Business Day).

(d) Additional Commitment Lenders. The Borrower shall have the right on or before the applicable anniversary of the Effective Date to replace each Non-Extending Lender with, and add as "Lenders" under this Agreement in place thereof, one or more Eligible Assignees (each, an "Additional Commitment Lender") as provided in Section 11.13, each of which Additional Commitment Lenders shall have entered into an Assignment and Assumption pursuant to which such Additional Commitment Lender shall, undertake a Revolving Commitment (and, if any such Additional Commitment Lender is already a Lender, its Revolving Commitment shall be in addition to such Lender's Revolving Commitment hereunder on such date) and shall be a "Lender" for all purposes of this Agreement.

(e) Minimum Extension Requirement. If all of the Lenders agree to any such request for extension of the Revolving Loan Maturity Date then the Revolving Loan Maturity Date for all Lenders shall be extended for the additional one (1) year, as applicable. If there exists any Non-Extending Lenders that are not being replaced by Additional Commitment Lenders, then the Borrower shall (i) withdraw its extension request and the Revolving Loan Maturity Date will remain unchanged or (ii) provided that the Required Lenders (but for the avoidance of doubt, not including any Additional Commitment Lenders) have agreed to the extension request (such Lenders agreeing to such extension, the "Approving Lenders") no later than fifteen (15) days prior to such anniversary of the Effective Date, then the Borrower may extend the Revolving Loan Maturity Date solely as to the Approving Lenders and the Additional Commitment Lenders with a reduced amount of Aggregate Revolving Commitments during such extension period equal to the aggregate Revolving Commitments of the Approving Lenders and the Additional Commitment Lenders; it being understood that (A) the Revolving Loan Maturity Date relating to any Non-Extending Lenders not replaced by an Additional Commitment Lender shall not be extended and the repayment of all obligations owed to them and the termination of their Revolving Commitments shall occur on the already existing Revolving Loan Maturity Date and (B) the Revolving Loan Maturity Date relating to the Approving Lenders and the Additional Commitment Lenders shall be extended for an additional year, as applicable.

(f) Conditions to Effectiveness of Extensions. Notwithstanding the foregoing, any extension of the Revolving Loan Maturity Date pursuant to this Section 2.17 shall not be effective with respect to any Lender unless:

(i) on the date of such extension, the conditions for a Borrowing provided in Section 5.02(a) and (b) shall be satisfied;

(ii) the Administrative Agent shall have received a certificate of a Responsible Officer of the Borrower certifying that as of the date of such extension, (A) there are no actions, suits, proceedings, or disputes pending or, to the knowledge of the Borrower after due and diligent investigation, threatened or contemplated, at law, in equity, in arbitration or before any Governmental Authority, by or against the Borrower or any of its Principal Subsidiaries or against any of their properties or revenues that (1) purport to affect or pertain to this Agreement or any other Loan Document, or any of the transactions contemplated hereby or (2) could reasonably be expected to have a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents and (B) since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents; and

(iii) on the date of such extension, the Borrower shall prepay any Loans outstanding on such date (and pay any additional amounts required pursuant to Section 3.05) to the extent necessary to keep outstanding Loans ratable with any revised Applicable Percentages of the respective Lenders effective as of such date.

ARTICLE III.

TAXES, YIELD PROTECTION AND ILLEGALITY

3.01 Taxes.

(a) Payments Free of Taxes; Obligation to Withhold; Payments on Account of Taxes.

(i) Any and all payments by or on account of any obligation of the Borrower under any Loan Document shall be made without deduction or withholding for any Taxes, except as required by applicable Laws. If any applicable Laws (as determined in the good faith discretion of the Administrative Agent) require the deduction or withholding of any Tax from any such payment by the Administrative Agent or the Borrower, then the Administrative Agent or the Borrower shall be entitled to make such deduction or withholding, upon the basis of the information and documentation to be delivered pursuant to subsection (e) below.

(ii) If the Borrower or the Administrative Agent shall be required by the Internal Revenue Code to withhold or deduct any Taxes, including both United States Federal backup withholding and withholding taxes, from any payment, then (A) the Administrative Agent shall withhold or make such deductions as are determined by the Administrative Agent to be required based upon the information and documentation it has received pursuant to subsection (e) below, (B) the Administrative Agent shall timely pay the full amount withheld or deducted to the relevant Governmental

Authority in accordance with the Internal Revenue Code, and (C) to the extent that the withholding or deduction is made on account of Indemnified Taxes, the sum payable by the Borrower shall be increased as necessary so that after any required withholding or the making of all required deductions (including deductions applicable to additional sums payable under this Section 3.01) the applicable Recipient receives an amount equal to the sum it would have received had no such withholding or deduction been made.

(iii) If the Borrower or the Administrative Agent shall be required by any applicable Laws other than the Internal Revenue Code to withhold or deduct any Taxes from any payment, then (A) the Borrower or the Administrative Agent, as required by such Laws, shall withhold or make such deductions as are determined by it to be required based upon the information and documentation it has received pursuant to subsection (e) below, (B) the Borrower or the Administrative Agent, to the extent required by such Laws, shall timely pay the full amount withheld or deducted to the relevant Governmental Authority in accordance with such Laws, and (C) to the extent that the withholding or deduction is made on account of Indemnified Taxes, the sum payable by the Borrower shall be increased as necessary so that after any required withholding or the making of all required deductions (including deductions applicable to additional sums payable under this Section 3.01) the applicable Recipient receives an amount equal to the sum it would have received had no such withholding or deduction been made.

(b) Payment of Other Taxes by the Borrower. Without limiting the provisions of subsection (a) above, the Borrower shall timely pay to the relevant Governmental Authority in accordance with applicable law, or at the option of the Administrative Agent timely reimburse it for the payment of, any Other Taxes.

(c) Tax Indemnifications.

(i) Without limiting the provisions of subsection (a) or (b) above, but without duplication, the Borrower shall and does hereby indemnify each Recipient, and shall make payment in respect thereof within ten days after written demand therefor, for the full amount of any Indemnified Taxes (including Indemnified Taxes imposed or asserted on or attributable to amounts payable under this Section 3.01) payable or paid by such Recipient or required to be withheld or deducted from a payment to such Recipient, and any reasonable expenses arising therefrom or with respect thereto, whether or not such Indemnified Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to the Borrower by a Lender (with a copy to the Administrative Agent), or by the Administrative Agent on its own behalf or on behalf of a Lender, shall be conclusive absent manifest error. The Borrower shall and does hereby indemnify the Administrative Agent, and shall make payment in respect thereof within ten days after demand therefor, for any amount which a Lender for any reason fails to pay indefeasibly to the Administrative Agent as required pursuant to Section 3.01(c)(ii) below.

(ii) Each Lender shall, and does hereby, severally indemnify, and shall make payment in respect thereof within ten days after demand therefor, (A) the Administrative Agent against any Indemnified Taxes attributable to such Lender (but only to the extent that the Borrower has not already indemnified the Administrative Agent for such Indemnified Taxes and without limiting the obligation of the Borrower to do so), (B) the Administrative Agent and the Borrower, as applicable, against any Taxes attributable to such Lender's failure to comply with the provisions of Section 11.06(d) relating to the maintenance of a Participant Register and (C) the Administrative Agent and the Borrower, as applicable, against any Excluded Taxes attributable to such Lender, in each case, that are payable or paid by the Administrative Agent or the Borrower in connection with any Loan Document, and any reasonable expenses arising therefrom or with respect thereto, whether or not such Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to any Lender by the Administrative Agent shall be conclusive absent manifest error. Each Lender hereby authorizes the Administrative Agent to set off and apply any and all amounts at any time owing to such Lender under this Agreement or any other Loan Document against any amount due to the Administrative Agent under this clause (ii).

(d) Evidence of Payments. Upon request by the Borrower or the Administrative Agent, as the case may be, after any payment of Taxes by the Borrower or by the Administrative Agent to a Governmental Authority as provided in this Section 3.01, the Borrower shall deliver to the Administrative Agent or the Administrative Agent shall deliver to the Borrower, as the case may be, the original or a certified copy of a receipt issued by such Governmental Authority evidencing such payment, a copy of any return required by Laws to report such payment or other evidence of such payment reasonably satisfactory to the Borrower or the Administrative Agent, as the case may be.

(e) Status of Lenders; Tax Documentation.

(i) Any Lender that is entitled to an exemption from or reduction of withholding Tax with respect to payments made under any Loan Document shall deliver to the Borrower and the Administrative Agent, at the time or times reasonably requested by the Borrower or the Administrative Agent, such properly completed and executed documentation reasonably requested by the Borrower or the Administrative Agent as will permit such payments to be made without withholding or at a reduced rate of withholding. In addition, any Lender, if reasonably requested by the

Borrower or the Administrative Agent, shall deliver such other documentation prescribed by applicable Law or reasonably requested by the Borrower or the Administrative Agent as will enable the Borrower or the Administrative Agent to determine whether or not such Lender is subject to backup withholding or information reporting requirements. Notwithstanding anything to the contrary in the preceding two sentences, the completion, execution and submission of such documentation (other than such documentation set forth in Section 3.01(e)(ii)(A), (ii)(B) and (ii)(D) below) shall not be required if in the Lender's reasonable judgment such completion, execution or submission would subject such Lender to any material unreimbursed cost or expense or would materially prejudice the legal or commercial position of such Lender; *provided*, that this sentence shall not apply to documentation described in Section 3.01(e)(ii)(C) if such documentation is in substance essentially equivalent to, and not materially more onerous to provide, than the documentation set forth in Section 3.01(e)(ii)(A), (ii)(B), or (ii)(D).

(ii) Without limiting the generality of the foregoing, in the event that the Borrower is a U.S. Person,

(A) any Lender that is a U.S. Person shall deliver to the Borrower and the Administrative Agent on or prior to the date on which such Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of the Borrower or the Administrative Agent), executed copies of Internal Revenue Service Form W-9 certifying that such Lender is exempt from U.S. federal backup withholding Tax;

(B) any Foreign Lender shall, to the extent it is legally entitled to do so, deliver to the Borrower and the Administrative Agent (in such number of copies as shall be requested by the recipient) on or prior to the date on which such Foreign Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of the Borrower or the Administrative Agent), whichever of the following is applicable (together with any required schedules and attachments):

(1) in the case of a Foreign Lender claiming the benefits of an income tax treaty to which the United States is a party (x) with respect to payments of interest under any Loan Document, executed copies of Internal Revenue Service Form W-8BEN or W-8BEN-E establishing an exemption from, or reduction of, U.S. federal withholding Tax pursuant to the "interest" article of such tax treaty and (y) with respect to any other applicable payments under any Loan Document, Internal Revenue Service Form W-8BEN or W-8BEN-E establishing an exemption from, or reduction of, U.S. federal withholding Tax pursuant to the "business profits" or "other income" article of such tax treaty;

(2) executed copies of Internal Revenue Service Form W-8ECI;

(3) in the case of a Foreign Lender claiming the benefits of the exemption for portfolio interest under Section 881(c) of the Internal Revenue Code, (x) a certificate substantially in the form of Exhibit 3.01(e)-1 to the effect that such Foreign Lender is not a "bank" within the meaning of Section 881(c)(3)(A) of the Internal Revenue Code, a "10 percent shareholder" of the Borrower within the meaning of Section 881(c)(3)(B) of the Internal Revenue Code, or a "controlled foreign corporation" described in Section 881(c)(3)(C) of the Internal Revenue Code (a "U.S. Tax Compliance Certificate") and (y) executed copies of Internal Revenue Service Form W-8BEN or W-8BEN-E; or

(4) to the extent a Foreign Lender is not the beneficial owner, executed copies of Internal Revenue Service Form W-8IMY, accompanied by Internal Revenue Service Form W-8ECI, Internal Revenue Service Form W-8BEN or W-8BEN-E, a U.S. Tax Compliance Certificate substantially in the form of Exhibit 3.01(e)-2 or Exhibit 3.01(e)-3, Internal Revenue Service Form W-9, and/or other certification documents from each beneficial owner, as applicable; provided that if the Foreign Lender is a partnership and one or more direct or indirect partners of such Foreign Lender are claiming the portfolio interest exemption, such Foreign Lender may provide a U.S. Tax Compliance Certificate substantially in the form of Exhibit 3.01(e)-4 on behalf of each such direct and indirect partner;

(C) any Foreign Lender shall, to the extent it is legally entitled to do so, deliver to the Borrower and the Administrative Agent (in such number of copies as shall be requested by the recipient) on or prior to the date on which such Foreign Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of the Borrower or the Administrative Agent), executed copies of any other form prescribed by applicable Law as a basis for claiming exemption from or a reduction in U.S. federal withholding Tax, duly completed, together with such supplementary documentation as may be prescribed by applicable Law to permit the Borrower or the Administrative Agent to determine the withholding or deduction required to be made; and

(D) if a payment made to a Lender under any Loan Document would be subject to U.S. federal withholding Tax imposed by FATCA if such Lender were to fail to comply with the applicable reporting requirements of FATCA (including those contained in Section 1471(b) or 1472(b) of the Internal Revenue Code, as applicable), such Lender shall deliver to the Borrower and the Administrative Agent at the time or times

prescribed by Law and at such time or times reasonably requested by the Borrower or the Administrative Agent such documentation prescribed by applicable Law (including as prescribed by Section 1471(b)(3)(C)(i) of the Internal Revenue Code) and such additional documentation reasonably requested by the Borrower or the Administrative Agent as may be necessary for the Borrower and the Administrative Agent to comply with their obligations under FATCA and to determine that such Lender has complied with such Lender's obligations under FATCA or to determine the amount to deduct and withhold from such payment. Solely for purposes of this clause (D), "FATCA" shall include any amendments made to FATCA after the date of this Agreement.

(iii) Each Lender agrees that if any form or certification it previously delivered pursuant to this Section 3.01 expires or becomes obsolete or inaccurate in any respect, it shall update such form or certification or promptly notify the Borrower and the Administrative Agent in writing of its legal inability to do so.

(f) Treatment of Certain Refunds. Unless required by applicable Laws, at no time shall the Administrative Agent have any obligation to file for or otherwise pursue on behalf of a Lender, or have any obligation to pay to any Lender, any refund of Taxes withheld or deducted from funds paid for the account of such Lender. If any Recipient determines, in its sole discretion exercised in good faith, that it has received a refund of any Taxes as to which it has been indemnified by the Borrower or with respect to which the Borrower has paid additional amounts pursuant to this Section 3.01, it shall pay to the Borrower an amount equal to such refund (but only to the extent of indemnity payments made, or additional amounts paid, by the Borrower under this Section 3.01 with respect to the Taxes giving rise to such refund), net of all out-of-pocket expenses (including Taxes) incurred by such Recipient, and without interest (other than any interest paid by the relevant Governmental Authority with respect to such refund), provided that the Borrower, upon the request of the Recipient, agrees to repay the amount paid over to the Borrower (plus any penalties, interest or other charges imposed by the relevant Governmental Authority) to the Recipient in the event the Recipient is required to repay such refund to such Governmental Authority. Notwithstanding anything to the contrary in this subsection, in no event will the applicable Recipient be required to pay any amount to the Borrower pursuant to this subsection the payment of which would place the Recipient in a less favorable net after-Tax position than such Recipient would have been in if the indemnification payments or additional amounts giving rise to such refund had never been paid. This subsection shall not be construed to require any Recipient to make available its Tax returns (or any other information relating to its Taxes that it deems confidential) to the Borrower or any other Person.

(g) Survival. Each party's obligations under this Section 3.01 shall survive the resignation or replacement of the Administrative Agent or any assignment of rights by, or the replacement of, a Lender, the termination of the Aggregate Revolving Commitments and the repayment, satisfaction or discharge of all other Obligations.

3.02 Illegality.

If any Lender determines that any Law has made it unlawful, or that any Governmental Authority has asserted that it is unlawful, for any Lender or its applicable Lending Office to make, maintain or fund Loans whose interest is determined by reference to the Eurodollar Rate, or to determine or charge interest rates based upon the Eurodollar Rate, or any Governmental Authority has imposed material restrictions on the authority of such Lender to purchase or sell, or to take deposits of, Dollars in the London interbank market, then, on notice thereof by such Lender to the Borrower through the Administrative Agent, (i) any obligation of such Lender to make or continue Eurodollar Rate Loans or to convert Base Rate Loans to Eurodollar Rate Loans shall be suspended and (ii) if such notice asserts the illegality of such Lender making or maintaining Base Rate Loans the interest rate on which is determined by reference to the Eurodollar Rate component of the Base Rate, the interest rate on which Base Rate Loans of such Lender shall, if necessary to avoid such illegality, be determined by the Administrative Agent without reference to the Eurodollar Rate component of the Base Rate, in each case until such Lender notifies the Administrative Agent and the Borrower that the circumstances giving rise to such determination no longer exist. Upon receipt of such notice, (x) the Borrower shall, upon demand from such Lender (with a copy to the Administrative Agent), prepay or, if applicable, convert all Eurodollar Rate Loans of such Lender to Base Rate Loans (the interest rate on which Base Rate Loans of such Lender shall, if necessary to avoid such illegality, be determined by the Administrative Agent without reference to the Eurodollar Rate component of the Base Rate), either on the last day of the Interest Period therefor, if such Lender may lawfully continue to maintain such Eurodollar Rate Loans to such day, or immediately, if such Lender may not lawfully continue to maintain such Eurodollar Rate Loans and (y) if such notice asserts the illegality of such Lender determining or charging interest rates based upon the Eurodollar Rate, the Administrative Agent shall during the period of such suspension compute the Base Rate applicable to such Lender without reference to the Eurodollar Rate component thereof until the Administrative Agent is advised in writing by such Lender that it is no longer illegal for such Lender to determine or charge interest rates based upon the Eurodollar Rate. Upon any such prepayment or conversion, the Borrower shall also pay accrued interest on the amount so prepaid or converted.

3.03 Inability to Determine Rates.

If in connection with any request for a Eurodollar Rate Loan or a conversion to or continuation thereof, (a) the Administrative Agent determines that (i) Dollar deposits are not being offered to banks in the applicable offshore interbank market for such currency for the applicable amount and Interest Period of such Eurodollar Rate Loan, or (ii) adequate and reasonable means do not exist for determining the Eurodollar Rate for any requested Interest Period with respect to a proposed Eurodollar Rate Loan or in connection with an existing or proposed Base Rate Loan, or (b) the Administrative Agent or the Required Lenders determine that for any reason the

Eurodollar Rate for any requested Interest Period with respect to a proposed Eurodollar Rate Loan does not adequately and fairly reflect the cost to the Lenders of funding such Eurodollar Rate Loan, the Administrative Agent will promptly so notify the Borrower and each Lender. Thereafter, (x) the obligation of the Lenders to make or maintain Eurodollar Rate Loans shall be suspended, (to the extent of the affected Eurodollar Rate Loans or Interest Periods), and (y) in the event of a determination described in the preceding sentence with respect to the Eurodollar Rate component of the Base Rate, the utilization of the Eurodollar Rate component in determining the Base Rate shall be suspended, in each case until the Administrative Agent upon the instruction of the Required Lenders revokes such notice. Upon receipt of such notice, the Borrower may revoke any pending request for a Borrowing of, conversion to or continuation of Eurodollar Rate Loans (to the extent of the affected Eurodollar Rate Loans or Interest Periods) or, failing that, will be deemed to have converted such request into a request for a Borrowing of Base Rate Loans in the amount specified therein.

If at any time the Administrative Agent determines (which determination shall be conclusive absent manifest error) that (i) the circumstances set forth in clause (a) of this Section 3.03 have arisen and such circumstances are unlikely to be temporary or (ii) the circumstances set forth in clause (a) of this Section 3.03 have not arisen but the supervisor for the administrator of the Eurodollar Base Rate or a Governmental Authority having jurisdiction over the Administrative Agent has made a public statement identifying a specific date after which the Eurodollar Base Rate shall no longer be used for determining interest rates for loans, then the Administrative Agent shall promptly notify the Borrower and the Lenders in writing of such determination, and the Administrative Agent and the Borrower shall endeavor to establish an alternate rate of interest to the Eurodollar Base Rate that gives due consideration to the then prevailing market convention for determining a rate of interest for syndicated loans in the United States at such time, and shall enter into an amendment to this Agreement to reflect such alternate rate of interest (including any mathematical or other adjustments to the benchmark (if any) incorporated therein) and such other related changes to this Agreement as may be applicable; provided that, if such alternate rate of interest shall be less than zero, such rate shall be deemed to be zero for the purposes of this Agreement. Notwithstanding anything to the contrary in Section 11.01, such amendment shall become effective without any further action or consent of any other party to this Agreement so long as the Administrative Agent shall not have received, within five (5) Business Days of the date such amendment is provided to the Lenders, written notice from the Required Lenders stating that such Required Lenders object to such amendment.

3.04 Increased Costs.

(a) Increased Costs Generally. If any Change in Law shall:

(i) impose, modify or deem applicable any reserve, special deposit, compulsory loan, insurance charge or similar requirement against assets of, deposits with or for the account of, or credit extended or participated in by, any Lender (except any reserve requirement reflected in the Eurodollar Rate);

(ii) subject any Lender to any Tax of any kind whatsoever with respect to this Agreement or any Eurodollar Rate Loan made by it, or change the basis of taxation of payments to such Lender in respect thereof (in each case except for Indemnified Taxes and Excluded Taxes); or

(iii) impose on any Lender or the London interbank market any other condition, cost or expense affecting this Agreement or Eurodollar Rate Loans made by such Lender;

and the result of any of the foregoing shall be to increase the cost to such Lender of making or maintaining any Loan the interest on which is determined by reference to the Eurodollar Rate (or of maintaining its obligation to make any such Loan), or to reduce the amount of any sum received or receivable by such Lender hereunder (whether of principal, interest or any other amount) then, upon request of such Lender, the Borrower will pay to such Lender such additional amount or amounts as will compensate such Lender for such additional costs incurred or reduction suffered.

(b) Capital Requirements. If any Lender determines that any Change in Law affecting such Lender or any Lending Office of such Lender or such Lender's holding company, if any, regarding capital or liquidity requirements has or would have the effect of reducing the rate of return on such Lender's capital or on the capital of such Lender's holding company, if any, as a consequence of this Agreement, the Revolving Commitments of such Lender or the Loans made by such Lender to a level below that which such Lender or such Lender's holding company could have achieved but for such Change in Law (taking into consideration such Lender's policies and the policies of such Lender's holding company with respect to capital adequacy and liquidity), then from time to time the Borrower will pay to such Lender such additional amount or amounts as will compensate such Lender or such Lender's holding company for any such reduction suffered.

(c) Certificates for Reimbursement. A certificate of a Lender setting forth the amount or amounts necessary to compensate such Lender or its holding company, as the case may be, as specified in subsection (a) or (b) of this Section and delivered to the Borrower shall be conclusive absent manifest error. The Borrower shall pay such Lender the amount shown as due on any such certificate within ten (10) days after receipt thereof.

(d) Delay in Requests. Failure or delay on the part of any Lender to demand compensation pursuant to the foregoing provisions of this Section shall not constitute a waiver of such Lender's right to demand such compensation, provided that the

Borrower shall not be required to compensate a Lender pursuant to the foregoing provisions of this Section for any increased costs incurred or reductions suffered more than nine (9) months prior to the date that such Lender notifies the Borrower of the Change in Law giving rise to such increased costs or reductions and of such Lender's intention to claim compensation therefor (except that, if the Change in Law giving rise to such increased costs or reductions is retroactive, then the nine-month period referred to above shall be extended to include the period of retroactive effect thereof).

3.05 Compensation for Losses.

Upon demand of any Lender (with a copy to the Administrative Agent) from time to time, the Borrower shall promptly compensate such Lender for, and hold such Lender harmless from, any loss, cost or expense incurred by it as a result of:

(a) any continuation, conversion, payment or prepayment of any Loan other than a Base Rate Loan on a day other than the last day of the Interest Period for such Loan (whether voluntary, mandatory, automatic, by reason of acceleration, or otherwise);

(b) any failure by the Borrower (for a reason other than the failure of such Lender to make a Loan) to prepay, borrow, continue or convert any Loan other than a Base Rate Loan on the date or in the amount notified by the Borrower; or

(c) any assignment of a Eurodollar Rate Loan on a day other than the last day of the Interest Period therefor as a result of a request by the Borrower pursuant to Section 11.13;

including any loss (other than any loss of anticipated profits) or expense arising from the liquidation or redeployment of funds obtained by it to maintain such Loan or from fees payable to terminate the deposits from which such funds were obtained. The Borrower shall also pay any customary administrative fees charged by such Lender in connection with the foregoing.

For purposes of calculating amounts payable by the Borrower to the Lenders under this Section 3.05, each Lender shall be deemed to have funded each Eurodollar Rate Loan made by it at the Eurodollar Base Rate used in determining the Eurodollar Rate for such Loan by a matching deposit or other borrowing in the London interbank eurodollar market for a comparable amount and for a comparable period, whether or not such Eurodollar Rate Loan was in fact so funded.

3.06 Mitigation Obligations; Replacement of Lenders.

(a) If any Lender requests compensation under Section 3.04, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, or if any Lender gives a notice pursuant to Section 3.02, then such Lender shall use reasonable efforts to designate a different Lending Office for funding or booking its Loans hereunder or to assign its rights and obligations hereunder to another of its offices, branches or affiliates, if, in the judgment of such Lender, such designation or assignment (i) would eliminate or reduce amounts payable pursuant to Section 3.01 or 3.04, as the case may be, in the future, or eliminate the need for the notice pursuant to Section 3.02, as applicable, and (ii) in each case, would not subject such Lender to any unreimbursed cost or expense and would not otherwise be disadvantageous to such Lender. The Borrower hereby agrees to pay its all reasonable costs and expenses incurred by any Lender in connection with any such designation or assignment.

(b) If any Lender requests compensation under Section 3.04, or if the Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, the Borrower may replace such Lender in accordance with Section 11.13.

3.07 Survival.

All of the Borrower's obligations under this Article III shall survive termination of the Aggregate Revolving Commitments, repayment of all other Obligations and resignation of the Administrative Agent.

3.08 Withholding Taxes.

For purposes of determining withholding Taxes imposed under FATCA, from and after the Effective Date, the Borrower and the Administrative Agent shall treat (and the Lenders hereby authorize the Administrative Agent to treat) the Loans under this Agreement as not qualifying as "grandfathered obligations" within the meaning of Treasury Regulation Section 1.1471-2(b)(2)(i).

ARTICLE IV.

[RESERVED]

ARTICLE V.

CONDITIONS PRECEDENT TO BORROWINGS

5.01 Conditions of Initial Borrowings.

This Agreement shall become effective upon, and the obligation of each Lender to make Loans to the Borrower hereunder is subject to, satisfaction of the following conditions precedent:

(a) Loan Documents. Receipt by the Administrative Agent of executed counterparts of this Agreement and a Note for each Lender that has requested a Note, each properly executed by a Responsible Officer of the Borrower and, in the case of this Agreement, by each Lender.

(b) Opinions of Counsel. Receipt by the Administrative Agent of favorable opinions of legal counsel to the Borrower, addressed to the Administrative Agent and each Lender, dated as of the Effective Date, and in form and substance reasonably satisfactory to the Administrative Agent.

(c) Financial Statements. The Administrative Agent shall have received:

(i) the Audited Financial Statements; and

(ii) unaudited consolidated financial statements of the Borrower and its Subsidiaries for the fiscal quarter ended September 30, 2017, including balance sheets and statements of income or operations, shareholders' equity and cash flows (the "Interim Financial Statements").

(d) No Material Adverse Change. Since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect with respect to the Borrower, other than as specifically disclosed in the Disclosure Documents.

(e) Litigation. There shall not exist any action, suit, investigation or proceeding pending or, to the knowledge of the Borrower, threatened in any court or before an arbitrator or Governmental Authority that could reasonably be expected to have a Material Adverse Effect, other than as specifically disclosed in the Disclosure Documents.

(f) Organization Documents, Resolutions, Etc. Receipt by the Administrative Agent of the following, each of which shall be originals or facsimiles (followed promptly by originals), in form and substance reasonably satisfactory to the Administrative Agent and its legal counsel:

(i) copies of the Organization Documents of the Borrower certified to be true and complete as of a recent date by the appropriate Governmental Authority of the state or other jurisdiction of its incorporation or organization, where applicable, and certified by a secretary or assistant secretary of the Borrower to be true and correct as of the Effective Date;

(ii) such certificates of resolutions or other action, incumbency certificates and/or other certificates of Responsible Officers of the Borrower as the Administrative Agent may require evidencing the identity, authority and capacity of each Responsible Officer thereof authorized to act as a Responsible Officer in connection with this Agreement and the other Loan Documents to which the Borrower is a party; and

(iii) such documents and certifications as the Administrative Agent may require to evidence that the Borrower is duly organized or formed, and is validly existing, in good standing and qualified to engage in business in its state of organization or formation.

(g) Closing Certificate. Receipt by the Administrative Agent of a certificate signed by a Responsible Officer of the Borrower certifying that (i) the conditions specified in Sections 5.01(d) and (e) and Sections 5.02(a) and (b) have been satisfied and (ii) the Borrower and its Subsidiaries (after giving effect to the transactions contemplated hereby and the incurrence of Indebtedness related thereto) are Solvent on a consolidated basis.

(h) OFAC, Patriot Act, Etc. Receipt by the Administrative Agent of all documentation and other information that any Lender has reasonably requested in order to comply with its ongoing obligations under applicable "know your customer", OFAC and anti-corruption laws, including the Patriot Act.

(i) Repayment of Existing Credit Agreement. Receipt by the Administrative Agent of evidence that (i) all obligations owed to lenders under the Existing Credit Agreement who are not Lenders hereunder, if any, shall have been paid in full and (ii) the obligations owed to lenders under the Existing Credit Agreement who are Lenders hereunder shall be paid to the extent necessary so that the Obligations of such Lenders to do not exceed their Revolving Commitments hereunder.

(j) Fees. Receipt by the Administrative Agent, the Joint Lead Arrangers and the Lenders of any fees required to be paid on or before the Effective Date.

(k) Attorney Costs. The Borrower shall have paid all reasonable fees, charges and disbursements of counsel to the Administrative Agent to the extent invoiced prior to or on the Effective Date, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings (provided that such estimate shall not thereafter preclude a final settling of accounts between the Borrower and the Administrative Agent).

(l) Other. Receipt by the Administrative Agent and the Lenders of such other documents, instruments, agreements and information as reasonably requested by the Administrative Agent or any Lender, including, but not limited to, information regarding litigation, tax, accounting, labor, insurance, pension liabilities (actual or contingent), real estate leases, material contracts, debt agreements, property ownership, environmental matters, contingent liabilities and management of the Borrower and its Subsidiaries.

Without limiting the generality of the provisions of the last paragraph of Section 10.03, for purposes of determining compliance with the conditions specified in this Section 5.01, each Lender that has signed this Agreement shall be deemed to have consented to, approved or accepted or to be satisfied with, each document made available to it for review prior to the Effective Date or other matter required thereunder to be consented to or approved by or acceptable or satisfactory to a Lender unless the Administrative Agent shall have received notice from such Lender prior to the proposed Effective Date specifying its objection thereto.

5.02 Conditions to all Borrowings.

The obligation of each Lender to honor any Request for Borrowing from the Borrower is subject to the following conditions precedent:

(a) The representations and warranties of the Borrower contained in Article VI (other than Sections 6.05(c) and 6.06) or any other Loan Document, or which are contained in any document furnished at any time under or in connection herewith or therewith, shall be true and correct in all material respects on and as of the date of such Borrowing (other than any representation and warranty that is expressly qualified by materiality, in which case such representation and warranty shall be true and correct in all respects), except to the extent that such representations and warranties specifically refer to an earlier date, in which case they shall be true and correct in all material respects (other than any representation and warranty that is expressly qualified by materiality, in which case such representation and warranty shall be true and correct in all respects) as of such earlier date, and except that for purposes of this Section 5.02, the representations and warranties contained in clauses (a) and (b) of Section 6.05 shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 7.01.

(b) No Default shall exist, or would result from such proposed Borrowing or from the application of the proceeds thereof, with respect to the Borrower.

(c) The Administrative Agent and, if applicable, the Swing Line Lender shall have received a Request for Borrowing from the Borrower in accordance with the requirements hereof.

Each Request for Borrowing submitted by the Borrower shall be deemed to be a representation and warranty that the conditions specified in Sections 5.02(a) and (b) have been satisfied on and as of the date of the applicable Borrowing.

ARTICLE VI.

REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants to the Administrative Agent and the Lenders that:

6.01 Existence, Qualification and Power.

The Borrower and each Principal Subsidiary thereof (a) is duly organized or formed, validly existing and in good standing under the Laws of the jurisdiction of its incorporation or organization, (b) has all requisite power and authority and all requisite governmental licenses, authorizations, consents and approvals to (i) own its assets and carry on its business and (ii) execute, deliver and perform its obligations under the Loan Documents to which it is a party, (c) is duly qualified and is licensed and in good standing under the Laws of each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification or license, and (d) is in compliance with all Laws; except in each case referred to in clause (b)(i), (c) or (d), to the extent that failure to do so would not have a Material Adverse Effect.

6.02 Authorization; No Contravention.

The execution, delivery and performance by the Borrower of each Loan Document to which such Person is party, have been duly authorized by all necessary corporate or other organizational action, and do not and will not (a) contravene the terms of any of

such Person's Organization Documents; (b) conflict with or result in any breach or contravention of, or the creation of any Lien under, or require any payment to be made under (i) any Contractual Obligation to which such Person is a party or affecting such Person or the properties of such Person or any of its Principal Subsidiaries or (ii) any order, injunction, writ or decree of any Governmental Authority or any arbitral award to which such Person or its property is subject; or (c) violate any Law. The Borrower and its Principal Subsidiaries are in compliance with all Contractual Obligations referred to in clause (b)(i), except to the extent that failure to do so would not have a Material Adverse Effect.

6.03 Governmental Authorization; Other Consents.

No approval, consent, exemption, authorization, or other action by, or notice to, or filing with, any Governmental Authority (including FERC and DPU) is necessary or required in connection with the execution, delivery or performance by, or enforcement against, the Borrower of this Agreement or any other Loan Document, other than those approvals, consents or filings already obtained or made and in full force and effect.

6.04 Binding Effect.

This Agreement has been, and each other Loan Document, when delivered hereunder, will have been, duly executed and delivered by the Borrower. This Agreement constitutes, and each other Loan Document when so delivered will constitute, a legal, valid and binding obligation of the Borrower, enforceable against the Borrower that is party thereto in accordance with its terms, subject to bankruptcy, insolvency, reorganization, moratorium or other similar laws relating to creditors' rights and general principles of equity.

6.05 Financial Statements; No Material Adverse Effect.

(a) The Audited Financial Statements of the Borrower and its Subsidiaries (i) were prepared in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein; (ii) fairly present in all material respects the financial condition of the Borrower and its Subsidiaries as of the date thereof and their results of operations for the period covered thereby in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein; and (iii) show to the extent required by GAAP all material indebtedness and other liabilities, direct or contingent, of the Borrower and its Subsidiaries as of the date thereof, including liabilities for taxes, material commitments and Indebtedness.

(b) The unaudited consolidated balance sheet of the Borrower and its Subsidiaries dated September 30, 2017, and the related consolidated statements of income or operations, shareholders' equity and cash flows for the fiscal quarter ended on that date (i) were prepared in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein, and (ii) fairly present in all material respects the financial condition of the Borrower and its Subsidiaries as of the date thereof and their results of operations for the period covered thereby, subject, in the case of clauses (i) and (ii), to the absence of footnotes and to normal year-end audit adjustments.

(c) Since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents.

6.06 Litigation.

There are no actions, suits, proceedings, or disputes pending or, to the knowledge of the Borrower after due and diligent investigation, threatened or contemplated, at law, in equity, in arbitration or before any Governmental Authority, by or against the Borrower or any of its Principal Subsidiaries or against any of their properties or revenues that (a) purport to affect or pertain to this Agreement or any other Loan Document, or any of the transactions contemplated hereby or (b) could reasonably be expected to have a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents.

6.07 No Default.

Neither the Borrower nor any of its Principal Subsidiaries is in default under or with respect to any indebtedness for borrowed money in excess of the Threshold Amount. No Default has occurred and is continuing or would result from the consummation of the transactions contemplated by this Agreement or any other Loan Document.

6.08 Ownership of Property; Liens.

The Borrower and its Principal Subsidiaries have good record and marketable title in fee simple to, or valid leasehold interests in, all real property necessary or used in the ordinary conduct of its business, except for such defects in title as would not, individually or in the aggregate have a Material Adverse Effect. As of the date of this Agreement, the Borrower and its Principal Subsidiaries enjoy peaceful and undisturbed possession under all leases of real property on which facilities operated by it are situated, and all such leases are valid and subsisting and in full force and effect. The property of the Borrower and its Principal Subsidiaries is subject to no Liens, other than Liens permitted by Section 8.01.

6.09 Environmental Compliance.

The Borrower and its Principal Subsidiaries conduct in the ordinary course of business a review of the effect of existing Environmental Laws and claims alleging potential liability or responsibility for violation of any Environmental Law on their respective businesses, operations and properties, and as a result thereof the Borrower has reasonably concluded that such Environmental Laws and claims would not, individually or in the aggregate have a Material Adverse Effect.

6.10 Insurance.

The properties of the Borrower and its Principal Subsidiaries are insured with financially sound and reputable insurance companies not Affiliates of the Borrower, in such amounts, with such deductibles and covering such risks as are customarily carried by companies engaged in similar businesses and owning similar properties in localities where the Borrower or the applicable Principal Subsidiary operates. All of such policies (a) are in full force and effect, (b) are sufficient for compliance by the Borrower and its Principal Subsidiaries with all written agreements or instruments to which the Borrower or any such Principal Subsidiary is a party and all applicable requirements of law, (c) provide that they will remain in full force and effect through the respective dates set forth in such policies and (d) will not in any way be affected by, or terminate or lapse by reason of, the transactions contemplated by this Agreement. Neither the Borrower nor any of its Principal Subsidiaries is in default with respect to its obligations under any of such insurance policies and have not received any notification of cancellation of any such insurance policies.

6.11 Taxes.

The Borrower and its Principal Subsidiaries have filed all federal, state and other material tax returns and reports required to be filed, and have paid all federal, state and other material taxes, assessments, fees and other governmental charges levied or imposed upon them or their properties, income or assets otherwise due and payable, except those which are being contested in good faith by appropriate proceedings diligently conducted and for which adequate reserves have been provided in accordance with GAAP and those where the failure to file or pay would not have a Material Adverse Effect. There is no unpaid tax claimed by any governmental Authority to be due against the Borrower or its Principal Subsidiaries that would, if made, have a Material Adverse Effect. As of the Effective Date, neither the Borrower nor any of its Principal Subsidiaries is party to any tax sharing agreements other than as set forth on Schedule 6.11.

6.12 ERISA Compliance.

(a) Except as would not reasonably be likely to result in a Material Adverse Effect, each Pension Plan sponsored or maintained by the Borrower is in substantial compliance in all material respects with the applicable provisions of ERISA, the Internal Revenue Code and other federal or state Laws. Each Pension Plan that is intended to qualify under Section 401(a) of the Internal Revenue Code has received a favorable determination letter from the Internal Revenue Service or an application for such a letter is currently being processed by the Internal Revenue Service with respect thereto and, to the best knowledge of the Borrower, nothing has occurred which has not been or cannot be corrected that would prevent, or cause the loss of, such qualification. The Borrower, and to the best knowledge of the Borrower, each ERISA Affiliate have made all required contributions to each Pension Plan or, any delinquent contributions, have been corrected pursuant to a government sponsored correction program, and no application for a funding waiver or an extension of any amortization period pursuant to Section 412 of the Internal Revenue Code has been made with respect to any Pension Plan.

(b) There are no pending or, to the best knowledge of the Borrower, threatened claims, actions or lawsuits, or action by any Governmental Authority, with respect to any Pension Plan that would reasonably be expected to result in a Material Adverse Effect. There has been no prohibited transaction or violation of the fiduciary responsibility rules with respect to any Pension Plan that has resulted in a Material Adverse Effect.

(c) (i) No ERISA Event has occurred or is reasonably expected to occur; (ii) the Borrower, and to the best knowledge of the Borrower, each ERISA Affiliate has met all applicable requirements under the Pension Funding Rules in respect of each Pension Plan, and no waiver of the minimum funding standards under the Pension Funding Rules has been applied for or obtained; (iii) neither the Borrower, nor to the knowledge of the Borrower, any ERISA Affiliate has incurred, or reasonably expects to incur, any liability (and no event has occurred which, with the giving of notice under Section 4219 of ERISA, would result in such liability) under Sections 4201 or 4243 of ERISA with respect to a Multiemployer Plan; and (iv) the Borrower, or to the best knowledge of the Borrower, any ERISA Affiliate has not engaged in a transaction that could be subject to Sections 4069 or 4212(c) of ERISA.

(d) The Borrower is not or will not be using "plan assets" (within the meaning of 29 CFR § 2510.3-101, as modified by Section 3(42) of ERISA) of one or more Benefit Plans in connection with the Loans or the Revolving Commitments.

6.13 Subsidiaries.

As of the Effective Date, the Borrower does not have any Principal Subsidiaries other than those specifically disclosed in Part (a)

of Schedule 6.13, and all of the outstanding Equity Interests entitled to vote for the election of directors or other governing Persons in such Principal Subsidiaries have been validly issued, are fully paid and nonassessable and are owned by the Borrower in the amounts specified on Part (a) of Schedule 6.13 free and clear of all Liens. All of the outstanding Equity Interests entitled to vote in the Borrower have been validly issued and are fully paid and nonassessable, and the Equity Interests of the Borrower are owned by Eversource to the extent specified, as of the Effective Date, on Part (b) of Schedule 6.13 free and clear of all Liens.

6.14 Use of Proceeds; Margin Regulations; Investment Company Act.

(a) The proceeds of the Loans will be used for working capital, capital expenditures and other general corporate purposes (including the repayment of Indebtedness). The proceeds of the Loans will not be used in any way which would violate the provisions of Regulation U or X of the Board of Governors of the Federal Reserve System. The Borrower is not engaged or will engage, principally or as one of its important activities, in the business of purchasing or carrying margin stock (within the meaning of Regulation U issued by the FRB), or extending credit for the purpose of purchasing or carrying margin stock.

(b) Neither the Borrower nor any of its Subsidiaries is a "registered investment company" or an "affiliated company" or a "principal underwriter" of a "registered investment company", as such terms are defined in the Investment Company Act of 1940, as amended.

6.15 Disclosure.

The Borrower has disclosed to the Administrative Agent and the Lenders all agreements, instruments and corporate or other restrictions to which it or any of its Principal Subsidiaries is subject, and all other matters known to it, that, individually or in the aggregate, could reasonably be expected to result in a Material Adverse Effect. No report, financial statement, certificate or other information furnished (whether in writing or orally) by or on behalf of the Borrower to the Administrative Agent or any Lender in connection with the transactions contemplated hereby and the negotiation of this Agreement or delivered hereunder or under any other Loan Document (in each case, as modified or supplemented by other information so furnished) contains any material misstatement of fact or omits to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

6.16 Compliance with Laws.

The Borrower and its Principal Subsidiaries are in compliance in all material respects with the requirements of all Laws and all orders, writs, injunctions and decrees applicable to it or to its properties, except in such instances in which (a) such requirement of Law or order, writ, injunction or decree is being contested in good faith by appropriate proceedings diligently conducted or (b) the failure to comply therewith, either individually or in the aggregate, would not have a Material Adverse Effect.

6.17 Solvency.

The Borrower, together with its Subsidiaries on a consolidated basis, are and, upon the incurrence of any Borrowing on any date on which this representation and warranty is made, will be, Solvent.

6.18 Taxpayer Numbers and Other Information.

The Borrower's (a) true and correct U.S. taxpayer identification number, (b) full legal name, (c) state of incorporation, formation or organization and (d) the address of its principal place of business are set forth on Schedule 6.18.

6.19 Sanctions Concerns and Anti-Corruption Laws.

(a) Sanctions Concerns. Neither the Borrower nor any Subsidiary of the Borrower, nor, to the knowledge of the Borrower and its Subsidiaries, any director, officer, employee, agent, affiliate or representative thereof, is an individual or entity that is, or is owned or controlled by any individual or entity that is (i) currently the subject or target of any Sanctions, (ii) included on OFAC's List of Specially Designated Nationals, HMT's Consolidated List of Financial Sanctions Targets and the Investment Ban List, or any similar list enforced by any other relevant sanctions authority or (iii) located, organized or resident in a Designated Jurisdiction so as to result in a violation of Sanctions.

(b) Anti-Corruption Laws. The Borrower and its Subsidiaries and, to the knowledge of the Borrower and its Subsidiaries, all directors, officers, employees, agents, affiliates and representatives thereof, have conducted their business in compliance with the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions, and have instituted and maintained policies and procedures designed to promote and achieve compliance with such laws.

6.20 EEA Financial Institutions.

The Borrower is not an EEA Financial Institution.

ARTICLE VII.

AFFIRMATIVE COVENANTS

So long as any Lender shall have any commitment hereunder, any Loan or other obligation hereunder shall remain unpaid or unsatisfied, the Borrower hereby agrees that it shall, and shall (except in the case of the covenants set forth in Sections 7.01, 7.02, and 7.03) cause each of its Principal Subsidiaries to:

7.01 Financial Statements.

Deliver to the Administrative Agent and each Lender, in form and detail reasonably satisfactory to the Administrative Agent and the Required Lenders:

(a) with respect to the Borrower, as soon as available, but in any event within one hundred five (105) days after the end of each fiscal year of the Borrower, a consolidated balance sheet of the Borrower and its Subsidiaries as at the end of such fiscal year, and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal year, setting forth in each case in comparative form the figures for the previous fiscal year, all in reasonable detail and prepared in accordance with GAAP, audited and accompanied by a report and opinion of an independent certified public accountant of nationally recognized standing reasonably acceptable to the Required Lenders, which report and opinion shall be prepared in accordance with generally accepted auditing standards and shall not be subject to any "going concern" or like qualification or exception or any qualification or exception as to the scope of such audit and to the effect that such financial statements have been prepared in accordance with GAAP applied on a basis consistent with prior years (except as to changes with which such accountants concur and which shall be disclosed in the notes thereto or in a letter) and fairly present in all material respects the financial condition of the Borrower and its Subsidiaries at the dates thereof and the results of its consolidated operations for the periods covered thereby; and

(b) with respect to the Borrower, as soon as available, but in any event within fifty (50) days after the end of each of the first three (3) fiscal quarters of each fiscal year of the Borrower, a consolidated balance sheet of the Borrower and its Subsidiaries as at the end of such fiscal quarter, and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal quarter and for the portion of the Borrower's fiscal year then ended, setting forth in each case in comparative form the figures for the corresponding fiscal quarter of the previous fiscal year and the corresponding portion of the previous fiscal year, all in reasonable detail, certified by a Responsible Officer of the Borrower as fairly presenting in all material respects the financial condition, results of operations, shareholders' equity and cash flows of the Borrower and its Subsidiaries in accordance with GAAP, subject only to normal year-end audit adjustments and the absence of footnotes.

As to any information contained in materials furnished pursuant to Section 7.02(d), the Borrower shall not be separately required to furnish such information under clause (a) or (b) above, but the foregoing shall not be in derogation of the obligation of the Borrower to furnish the information and materials described in clauses (a) and (b) above at the times specified therein.

7.02 Certificates; Other Information.

Deliver to the Administrative Agent and each Lender, in form and detail reasonably satisfactory to the Administrative Agent and the Required Lenders:

(a) concurrently with the delivery of the financial statements referred to in Sections 7.01(a) and (b), a certificate substantially in the form of Exhibit 7.02(a) signed by a Responsible Officer of the Borrower (the "Compliance Certificate") (i) stating that no Default or Event of Default has occurred and is continuing on the date of such certificate, and if a Default or an Event of Default has then occurred and is continuing, specifying the details thereof and the action that the Borrower has taken or proposes to take with respect thereto, (ii) setting forth in reasonable detail computations evidencing compliance with Section 8.06 hereof as determined on the last day of the fiscal quarter immediately preceding the fiscal quarter during which such certifications are to be delivered pursuant to this clause (a) and (iii) stating whether any change in GAAP or the application thereof has occurred since the date of the audited financial statements referred to in Section 7.01 and, if any change has occurred, specifying the effect of such change on the financial statements accompanying such certificate;

(b) concurrently with the delivery of the financial statements referred to in clauses (a) and (b) of Section 7.01, a copy of the certification (if any) signed by the principal executive officer and the principal financial officer of the Borrower (each a "Certifying Officer") as required by Rule 13A-14 under the Securities Exchange Act of 1934 and a copy of the internal controls disclosure statement by such Certifying Officer as required by Rule 13A-15 under the Securities Exchange Act of 1934, each as included in the Borrower's Annual Report on Form 10-K or Quarterly Report on Form 10-Q, for the applicable fiscal period;

(c) contemporaneously with the filing or mailing thereof, copies of all financial statements sent by the Borrower to

shareholders and all reports, notices, proxy statements or other communications sent by the Borrower to its shareholders, and all reports under Sections 12, 13 and 14 and under any rules promulgated with respect to such sections (including all reports on Forms 8-K, 10-K and 10-Q, along with all amendments and supplements thereto) of the Securities and Exchange Act of 1934, as amended, all Schedules 13D and 13G and all amendments thereto, and registration statements filed by the Borrower with any securities exchange or with the SEC or any successor;

(d) promptly, and in any event within five (5) Business Days after receipt thereof by the Borrower or any Subsidiary thereof, copies of each formal notice received from the SEC (or comparable agency in any applicable non-U.S. jurisdiction) concerning any investigation or possible investigation or other inquiry by such agency regarding financial or other operational results of the Borrower or such Subsidiary thereof that could reasonably be expected to result in a Material Adverse Effect; and

(e) promptly, such additional information regarding the business, financial or corporate affairs of the Borrower or any Principal Subsidiary, or compliance with the terms of the Loan Documents, as the Administrative Agent or any Lender may from time to time reasonably request.

Documents required to be delivered pursuant to Section 7.01(a) or (b) or Section 7.02(d) (to the extent any such documents are included in materials otherwise filed with the SEC) may be delivered electronically and if so delivered, shall be deemed to have been delivered on the date (i) on which the Borrower posts such documents, or provides a link thereto on the Borrower's website on the Internet at the website address listed on Schedule 11.02; or (ii) on which such documents are posted on the Borrower's behalf on an Internet or intranet website, if any, to which each Lender and the Administrative Agent have access (whether a commercial, third-party website or whether sponsored by the Administrative Agent); provided that: (i) the Borrower shall deliver paper copies of such documents to the Administrative Agent or any Lender that requests the Borrower to deliver such paper copies until a written request to cease delivering paper copies is given by the Administrative Agent or such Lender and (ii) the Borrower shall notify the Administrative Agent and each Lender (by telecopier or electronic mail) of the posting of any such documents and provide to the Administrative Agent by electronic mail electronic versions (i.e., soft copies) of such documents. Except for such Compliance Certificates, the Administrative Agent shall have no obligation to request the delivery or to maintain copies of the documents referred to above, and in any event shall have no responsibility to monitor compliance by the Borrower with any such request for delivery, and each Lender shall be solely responsible for requesting delivery to it or maintaining its copies of such documents.

The Borrower hereby acknowledges that (a) the Administrative Agent and/or the Joint Lead Arrangers will make available to the Lenders materials and/or information provided by or on behalf of the Borrower hereunder (collectively, "Borrower Materials") by posting the Borrower Materials on SyndTrak or another similar electronic system (the "Platform") and (b) certain of the Lenders may be "public-side" Lenders (i.e., Lenders that do not wish to receive material non-public information with respect to the Borrower or its securities) (each, a "Public Lender"). The Borrower hereby agrees that (w) all Borrower Materials that are to be made available to Public Lenders shall be clearly and conspicuously marked "PUBLIC" which, at a minimum, shall mean that the word "PUBLIC" shall appear prominently on the first page thereof; (x) by marking Borrower Materials "PUBLIC," the Borrower shall be deemed to have authorized the Administrative Agent, the Joint Lead Arrangers, and the Lenders to treat such Borrower Materials as either publicly available information or not material information (although it may be sensitive and proprietary) with respect to the Borrower or its securities for purposes of United States Federal and state securities laws; (y) all Borrower Materials marked "PUBLIC" are permitted to be made available through a portion of the Platform designated "Public Investor;" and (z) the Administrative Agent and the Joint Lead Arrangers shall be entitled to treat any Borrower Materials that are not marked "PUBLIC" as being suitable only for posting on a portion of the Platform not designated "Public Investor."

7.03 Notices.

Promptly notify the Administrative Agent and each Lender of:

(a) the occurrence of any Default;

(b) any matter that has resulted or could reasonably be expected to result in a Material Adverse Effect, including as a result of: (i) breach or non-performance of, or any default under, a Contractual Obligation of the Borrower or any Principal Subsidiary; (ii) any dispute, litigation, investigation, proceeding or suspension between the Borrower or any Principal Subsidiary and any Governmental Authority; or (iii) the commencement of, or any material development in, any litigation or proceeding affecting the Borrower or any Principal Subsidiary, including pursuant to any applicable Environmental Laws;

(c) the occurrence of any ERISA Event;

(d) any announcement by Moody's or S&P of any change in a Reference Rating; and

(e) the consummation of the merger described in Section 8.02(c) (and deliver a copy of the articles of merger (or similar documentation) related thereto in connection with such notice).

Each notice pursuant to this Section shall be accompanied by a statement of a Responsible Officer of the Borrower setting forth

details of the occurrence referred to therein and stating what action the Borrower has taken and proposes to take with respect thereto. Each notice pursuant to Section 7.03(a) shall describe with particularity any and all provisions of this Agreement and any other Loan Document that have been breached.

7.04 Payment of Taxes.

Pay and discharge as the same shall become due and payable, all its tax liabilities, assessments and governmental charges or levies upon it or its properties or assets, unless the same are being contested in good faith by appropriate proceedings diligently conducted and adequate reserves in accordance with GAAP are being maintained by the Borrower or such Subsidiary and all lawful claims which, if unpaid, would by Law become a Lien upon its property, except in each case where the failure to pay such amounts would not have a Material Adverse Effect.

7.05 Preservation of Existence, Etc.

Preserve, renew and maintain in full force and effect its legal existence and good standing under the Laws of the jurisdiction of its organization except in a transaction permitted by Section 8.02; (b) take all reasonable action to maintain all rights, privileges, permits, licenses and franchises necessary or desirable in the normal conduct of its business, except to the extent that failure to do so would not have a Material Adverse Effect; and (c) preserve or renew all of its registered patents, trademarks, trade names and service marks, the non-preservation of which would not have a Material Adverse Effect.

7.06 Maintenance of Properties.

Maintain, preserve and protect all of its material properties and equipment necessary in the operation of its business in good working order and condition, ordinary wear and tear excepted; (b) make all necessary repairs thereto and renewals and replacements thereof except where the failure to do so would not have a Material Adverse Effect; and (c) use the standard of care typical in the industry in the operation and maintenance of its facilities; provided, however, that in each of the foregoing cases described in clauses (a), (b), and (c), neither Borrower nor its Principal Subsidiaries will be prevented from discontinuing the operation and maintenance of any such properties if such discontinuance is, in the reasonable judgment of the Borrower or Principal Subsidiary, as applicable, desirable in the operation or maintenance of its business and would not result, or be reasonably likely to result, in a Material Adverse Effect.

7.07 Maintenance of Insurance.

Maintain with financially sound and reputable insurance companies not Affiliates of the Borrower, insurance with respect to its properties and business against loss or damage of the kinds customarily insured against by Persons engaged in the same or similar business, of such types and in such amounts as are customarily carried under similar circumstances by such other Persons.

7.08 Compliance with Laws.

Comply (a) with the Patriot Act, OFAC rules and regulations and all Sanctions and laws related thereto, (b) in all material respects, with the requirements of all other Laws (including Environmental Laws and anti-money laundering laws) applicable to it or to its business or property, except in such instances in which such requirement of Law or order, writ, injunction or decree is being contested in good faith by appropriate proceedings diligently conducted, (c) all material provisions of its charter documents, by-laws, operating agreement, certificate and other constituent documents, as applicable, and (d) all material applicable decrees, orders, and judgments, except where the failure to comply with clauses (b) through (c) above would not have a Material Adverse Effect.

7.09 Books and Records.

Maintain proper books of record and account, in which full, true and correct entries in conformity with GAAP consistently applied shall be made of all financial transactions and matters involving the assets and business of the Borrower or such Principal Subsidiary, as the case may be, in material conformity with all applicable requirements of any Governmental Authority having regulatory jurisdiction over the Borrower or such Subsidiary, as the case may be.

7.10 Inspection Rights.

Permit representatives and independent contractors of the Administrative Agent and each Lender to visit and inspect any of its properties, to examine its corporate, financial and operating records, and make copies thereof or abstracts therefrom, and to discuss its affairs, finances and accounts with its directors, officers, and independent public accountants, all at such reasonable times during normal business hours and as often as may be reasonably desired, upon reasonable advance notice to the Borrower.

7.11 Use of Proceeds.

Use the proceeds of the Borrowings for working capital, capital expenditures and other general corporate purposes (including the repayment of Indebtedness) not in contravention of any Law or of any Loan Document. The proceeds of the Loans will not be used

in any way which would violate the provisions of Regulation U or X of the Board of Governors of the Federal Reserve System.

7.12 Further Assurances.

(a) Promptly execute and deliver, or cause to be promptly executed and delivered, all further instruments and documents, and take and cause to be taken all further actions, that may be necessary or that the Required Lenders through the Administrative Agent may reasonably request to enable the Lenders and the Administrative Agent to carry out to their reasonable satisfaction the transactions contemplated by this Agreement and enforce the terms and provisions of this Agreement and to exercise their rights and remedies hereunder or under the Notes, and

(b) Use all commercially reasonable efforts to duly obtain governmental approvals required in connection with this Agreement from time to time on or prior to such date as the same may become legally required, and thereafter to maintain all such governmental approvals in full force and effect.

7.13 Conduct of Business.

Except as permitted by Section 8.02, conduct its primary business in substantially the same manner and in substantially the same fields as such business is conducted on the date hereof.

7.14 Governmental Approvals.

Duly obtain on or prior to such date as the same may become legally required, and thereafter maintain in effect at all times, all Governmental Approvals on its part to be obtained, except in the case of those Governmental Approvals referred to in clause (ii) of the definition of "Governmental Approval", (i) those the absence of which could not reasonably be expected to result in a Material Adverse Effect, and (ii) those that the Borrower or such Principal Subsidiary is diligently attempting in good faith to obtain, renew or extend, or the requirement for which the Borrower or such Principal Subsidiary is contesting in good faith by appropriate proceedings or by other appropriate means; provided, however, that the exception afforded by clause (ii), above, shall be available only if and for so long as such attempt or contest, and any delay resulting therefrom, could not reasonably be expected to result in a Material Adverse Effect.

7.15 Anti-Corruption Laws.

Conduct its business in compliance with the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions and maintain policies and procedures designed to promote and achieve compliance with such laws.

ARTICLE VIII.

NEGATIVE COVENANTS

So long as any Lender shall have any Revolving Commitment hereunder, any Loan or other Obligation hereunder shall remain unpaid or unsatisfied, the Borrower hereby agrees that it shall not, nor shall it permit any of its Principal Subsidiaries to (except in the case of the covenant set forth in Section 8.06, which shall apply only to the Borrower), directly or indirectly:

8.01 Liens.

Create, incur, assume or suffer to exist any Lien upon any of its property, assets or revenues, whether now owned or hereafter acquired, other than the following:

(a) Liens granted, incurred or existing in the ordinary course of business not in connection with the borrowing of money or the obtaining of credit and not otherwise described below,

(b) Liens arising in connection with the sale of accounts receivable,

(c) Liens existing on acquired property at the time of acquisition thereof by the Borrower or Subsidiary which liens do not extend to any property other than such acquired properties,

(d) any purchase money Lien or construction mortgage on assets hereafter acquired or constructed by the Borrower or any Subsidiary, and any Lien on any assets existing at the time of acquisition thereof by the Borrower or a Subsidiary or created within one hundred eighty (180) days from the date of completion of such acquisition or construction; provided that such Lien or construction mortgage shall at all times be confined solely to the assets so acquired or constructed and any additions thereto;

(e) Liens existing on the date hereof and disclosed on Schedule 8.01;

(f) [Reserved];

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 496 of 1104

(g) [Reserved];

(h) Liens resulting from legal proceedings being contested in good faith by appropriate legal or administrative proceedings by the Borrower or any Subsidiary, and as to which the Borrower or such Subsidiary, to the extent required by GAAP, shall have set aside on its books adequate reserves;

(i) Liens created in favor of the other contracting party in connection with advance or progress payments;

(j) any Liens in favor of any Governmental Authority, or trustee acting on behalf of holders of obligations issued by any Governmental Authority or any financial institutions lending to or purchasing obligations of any Governmental Authority, which Lien is created or assumed for the purpose of financing all or part of the cost of acquiring or constructing the property subject thereto;

(k) Liens resulting from conditional sale agreements, capital leases or other title retention agreements;

(l) with respect to sewage facility and pollution control bond financings, Liens on funds, accounts and other similar intangibles of the Borrower or any Subsidiary created or arising under the relevant indenture, pledges of the related loan agreement with the relevant issuing authority and pledges of the Borrower's or any Subsidiary's interest, if any, in any bonds issued pursuant to such financings to a letter of credit bank or bond issuer or similar credit enhancer;

(m) Liens granted on accounts receivable in connection with financing transactions, whether denominated as sales or borrowings;

(n) Liens on the assets of, the stock issued by or other equity of, any Subsidiary of the Borrower created to hold generating or transmission assets if such Liens are created to secure Indebtedness that is nonrecourse to the Borrower and is incurred to acquire, construct or otherwise develop such generating or transmission assets;

(o) Liens created to secure Indebtedness of a transmission company Subsidiary of the Borrower with respect to assets transferred to such transmission company by another Subsidiary of the Borrower;

(p) any extension, renewal or replacement of Liens permitted by clauses (c), (d), (e) and (k) through (n); *provided, however*, that the principal amount of Indebtedness secured thereby shall not, at the time of such extension, renewal or replacement, exceed the principal amount of Indebtedness so secured and that such extension, renewal or replacement shall be limited to all or a part of the property that secured the Lien so extended, renewed or replaced or to other property of no greater value than the property that secured the Lien so extended, renewed or replaced;

(q) Liens on the assets of the Borrower and its Principal Subsidiaries granted by the Borrower and its Principal Subsidiaries to secure long term Indebtedness of the Borrower (exclusive of those granted under clauses (c), (d), (e) and (k) through (o) above) provided that at the time of granting such Liens (and after giving effect thereto), the aggregate amount of all such long term Indebtedness of the Borrower and its Principal Subsidiaries taken together shall not exceed $400,000,000; and

(r) Stranded Cost Recovery Obligations securitization transactions.

8.02 Fundamental Changes.

Merge, amalgamate, dissolve, liquidate, wind-up or consolidate (or suffer any liquidation or dissolution) with or into another Person, or dispose of (whether in one transaction or in a series of transactions) all or substantially all of its assets (including Equity Interests in Subsidiaries) (whether now owned or hereafter acquired) to or in favor of any Person unless:

(a) a Subsidiary of the Borrower merges, amalgamates or consolidates with the Borrower or any Subsidiary of the Borrower; provided that (i) if the Borrower is party to such transaction, the Borrower shall be the surviving entity, and (ii) subject to clause (i), if a Principal Subsidiary is party to such transaction, a Principal Subsidiary that is a Domestic Subsidiary shall be the surviving entity,

(b) a Subsidiary of the Borrower liquidates or dissolves into, or makes an asset disposition to, the Borrower or any Subsidiary of the Borrower; provided that (i) if the Borrower is party to such transaction, the Borrower shall be the entity into which assets are transferred, and (ii) subject to clause (i), if a Principal Subsidiary is party to such transaction, a Principal Subsidiary that is a Domestic Subsidiary shall be the entity into which assets are transferred in,

(c) the merger, amalgamation or consolidation of WMECO with the Borrower, with the Borrower being the surviving entity, shall be permitted,

(d) all corporate and regulatory approvals therefor have been received,

(e) no Default or Event of Default would exist hereunder after giving effect to such transaction, and

(f) the senior unsecured debt ratings of S&P and Moody's applicable to (i) the Borrower, (ii) to the extent applicable, such Principal Subsidiary that is the surviving entity in a transaction permitted under clause (a) above, (iii) to the extent applicable, the entity to which assets are transferred, in such a transaction permitted under clause (b) and (iv) to the extent applicable, the Principal Subsidiary disposing of assets to a Person other than the Borrower or any of its Subsidiaries in a transaction permitted under clause (b) above, in each case after giving effect to such transaction, shall be at least BBB- and Baa3.

Notwithstanding the foregoing, any disposition of assets permitted by the foregoing provisions of this Section 8.02 to a Person other than the Borrower and its Subsidiaries may be consummated by way of merger, amalgamation or consolidation.

8.03 Change in Nature of Business.

Engage in any material line of business substantially different from those lines of business conducted by the Borrower and its Subsidiaries on the date hereof or any business substantially related or incidental thereto.

8.04 Transactions with Affiliates and Insiders.

Enter into any transaction of any kind with any officer, director or Affiliate of the Borrower, whether or not in the ordinary course of business, other than (a) except as otherwise specifically limited in this Agreement, transactions which are on terms and conditions substantially as favorable to such Person as would be obtainable by it in a comparable arms-length transaction with a Person other than an officer, director or Affiliate, (b) any transaction for which the Borrower or Subsidiary has obtained the approval of the DPU, (c) immaterial incidental transactions among Borrower and its Affiliates which are substantially on arm's length basis, such as cash management, facility sharing, tax sharing, management services or other overhead sharing matters, (d) intercompany transactions, including loans and advances and the provision of services, not prohibited under this Agreement or required under the Federal Power Act and the rules of the FERC or state utility commissions, in each case to the extent applicable thereto, (e) normal and reasonable compensation and reimbursement expenses of officers and directors in the ordinary course of business and (f) Stranded Cost Recovery Obligations securitization transactions.

8.05 Use of Proceeds.

Use the proceeds of any Borrowing, whether directly or indirectly, and whether immediately, incidentally or ultimately, to purchase or carry margin stock (within the meaning of Regulation U of the FRB) or to extend credit to others for the purpose of purchasing or carrying margin stock or to refund indebtedness originally incurred for such purpose.

8.06 Consolidated Indebtedness to Capitalization Ratio.

Permit the Consolidated Indebtedness to Capitalization Ratio of the Borrower as of the end of any fiscal quarter of the Borrower to be greater than 0.65:1.00.

8.07 Compliance with ERISA.

Terminate, or permit any of its ERISA Affiliates to terminate, any Pension Plan so as to result in any direct liability of the Borrower or any Principal Subsidiary to the PBGC in an amount greater than the Threshold Amount, or (b) permit to exist any occurrence of any Reportable Event which, alone or together with any other Reportable Event with respect to the same or another Pension Plan, has a reasonable possibility of resulting in direct liability of the Borrower or any Subsidiary to the PBGC in an aggregate amount exceeding the Threshold Amount, or any other event or condition that presents a material risk of such a termination by the PBGC of any Pension Plan or has a reasonable possibility of resulting in a liability of the Borrower or any Subsidiary to the PBGC or a Multiemployer Plan in an aggregate amount exceeding the Threshold Amount.

8.08 Interests in Nuclear Plants.

Acquire any nuclear plant or any interest therein not held on the date hereof, other than so called "power entitlements" acquired for use in the ordinary course of business.

8.09 Financing Agreements.

With respect to the Borrower only, permit any Principal Subsidiary to enter into any agreement, contract, indenture or similar obligation, or issue any security (all of the foregoing being referred to as "Financing Agreements"), that is not in effect on the date hereof, or amend or modify any existing Financing Agreement, if the effect of such Financing Agreement (or amendment or modification thereof) is to impose any additional restriction not in effect on the date hereof on the ability of such Principal Subsidiary to pay dividends to the Borrower; provided, that the foregoing shall not restrict the right of any Principal Subsidiary of the Borrower

created to hold generating or transmission assets, to enter into any such Financing Agreement in connection with the incurrence of Indebtedness that is nonrecourse to the Borrower and is incurred to acquire, construct or otherwise develop generating or transmission assets.

8.10 Sanctions.

Directly or indirectly, use any Borrowing or the proceeds of any Borrowing, or lend, contribute or otherwise make available such Borrowing or the proceeds of any Borrowing to any Person, to fund any activities of or business with any Person, or in any Designated Jurisdiction, that, at the time of such funding, is the subject of Sanctions, or in any other manner that will result in a violation by any Person (including any Person participating in the transaction, whether as Lender, Arranger, Administrative Agent, Swing Line Lender, or otherwise) of Sanctions.

8.11 Anti-Corruption Laws.

Directly or indirectly, use any Borrowing or the proceeds of any Borrowing for any purpose which would breach the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions.

ARTICLE IX.

EVENTS OF DEFAULT AND REMEDIES

9.01 Events of Default.

Any of the following shall constitute an Event of Default:

(a) Non-Payment. The Borrower fails to pay (i) when and as required to be paid herein any amount of principal of any Loan, or (ii) within five (5) days after the same becomes due, any interest on any Loan, or any fee due hereunder, or (iii) within five (5) days after the same becomes due, any other amount payable hereunder or under any other Loan Document, whether at the stated maturity or any accelerated date of maturity or at any other date fixed for payment; or

(b) Specific Covenants. The Borrower fails to perform or observe any term, covenant or agreement contained in any of Section 7.01, 7.02(a), 7.03(a), 7.05, 7.10, or 7.11 or Article VIII; or

(c) Other Defaults. The Borrower fails to perform or observe any other covenant or agreement (not specified in subsection (a) or (b) above) contained in any Loan Document on its part to be performed or observed and such failure continues for thirty (30) days after written notice from the Administrative Agent; or

(d) Representations and Warranties. Any representation or warranty, made or deemed made by or on behalf of the Borrower or any Principal Subsidiary herein, in any other Loan Document, or in any document required to be delivered in connection herewith or therewith shall be incorrect or misleading in any material respect (or, with respect to any representation and warranty that is expressly qualified by materiality, in any respect) when made or deemed made; or

(e) Cross-Default. (i) The Borrower or any Principal Subsidiary (A) fails to make any payment when due (whether by scheduled maturity, required prepayment, acceleration, demand, or otherwise and after giving effect to applicable grace periods) in respect of any Indebtedness (other than (x) Indebtedness of the Borrower under this Agreement, but including Indebtedness of its Principal Subsidiaries hereunder and (y) Indebtedness under Swap Contracts) having an aggregate principal amount (including undrawn committed or available amounts and including amounts owing to all creditors under any combined or syndicated credit arrangement) of more than the Threshold Amount, or (B) fails to observe or perform any other agreement or condition relating to any such Indebtedness or contained in any instrument or agreement evidencing, securing or relating thereto, or any other event occurs, the effect of which default or other event is to cause, or to permit the holder or holders of such Indebtedness (or a trustee or agent on behalf of such holder or holders) to cause, with the giving of notice if required, such Indebtedness to be demanded (or commitments to lend with respect to such Indebtedness to be terminated) or to become due or to be repurchased, prepaid, defeased or redeemed (automatically or otherwise), or an offer to repurchase, prepay, defease or redeem such Indebtedness to be made, prior to its stated maturity, or cash collateral in respect thereof to be demanded; or (ii) there occurs under any Swap Contract an Early Termination Date (as defined in such Swap Contract) resulting from any event of default under such Swap Contract as to which the Borrower or any Principal Subsidiary is the Defaulting Party (as defined in such Swap Contract) the Swap Termination Value owed by the Borrower or such Principal Subsidiary as a result thereof is greater than the Threshold Amount; or

(f) Insolvency Proceedings, Etc. The Borrower or any of its Principal Subsidiaries institutes or consents to the institution of any proceeding under any Debtor Relief Law, or makes an assignment for the benefit of creditors; or applies for or consents to the appointment of any receiver, trustee, custodian, conservator, liquidator, rehabilitator or similar officer for it or

for all or any material part of its property; or any receiver, trustee, custodian, conservator, liquidator, rehabilitator or similar officer is appointed without the application or consent of such Person and the appointment continues undischarged or unstayed for ninety (90) calendar days; or any proceeding under any Debtor Relief Law relating to any such Person or to all or any material part of its property is instituted without the consent of such Person and continues undismissed or unstayed for ninety (90) calendar days, or an order for relief is entered in any such proceeding; or

(g) Inability to Pay Debts; Attachment. (i) The Borrower or any Principal Subsidiary becomes unable or admits in writing its inability or fails generally to pay its debts as they become due, or (ii) any writ or warrant of attachment or execution or similar process is issued or levied against all or any material part of the property of the Borrower and its Principal Subsidiaries and is not released, vacated or fully bonded within ninety (90) days after its issue or levy; or

(h) Judgments. There is entered against the Borrower or any Principal Subsidiary (i) a final judgment or order for the payment of money in an aggregate amount exceeding the Threshold Amount (to the extent not covered by independent third-party insurance as to which the insurer does not dispute coverage), or (ii) any one or more non-monetary final judgments that have individually or in the aggregate, a Material Adverse Effect and, in either case, (A) enforcement proceedings are commenced by any creditor upon such judgment or order and not stayed within thirty (30) days, or (B) there is a period of thirty (30) consecutive days during which a stay of enforcement of such judgment, by reason of a pending appeal or otherwise, is not in effect; or

(i) ERISA. (i) An ERISA Event occurs with respect to a Pension Plan or Multiemployer Plan which has resulted or could reasonably be expected to result in direct liability of the Borrower under Title IV of ERISA to the Pension Plan, Multiemployer Plan or the PBGC in an aggregate amount in excess of the Threshold Amount, or (ii) the Borrower or any ERISA Affiliate fails to pay when due, after the expiration of any applicable grace period, any installment payment with respect to its withdrawal liability under Section 4201 of ERISA under a Multiemployer Plan in an aggregate amount in excess of the Threshold Amount; or

(j) Invalidity of Loan Documents. Any material provision of any Loan Document, at any time after its execution and delivery and for any reason other than as expressly permitted hereunder or thereunder or satisfaction in full of all the obligations under this Agreement, ceases to be in full force and effect; or the Borrower or any other Person contests in any manner the validity or enforceability of any provision of any Loan Document; or the Borrower denies that it has any or further liability or obligation under any Loan Document, or purports to revoke, terminate or rescind any provision of any Loan Document; or

(k) Change of Control. There occurs any Change of Control with respect to the Borrower.

9.02 Remedies Upon Event of Default.

If any Event of Default with respect to the Borrower occurs and is continuing, the Administrative Agent shall, at the request of, or may, with the consent of, the Required Lenders, take any or all of the following actions with respect to the Borrower:

(a) declare the commitment of each Lender to make Loans to the Borrower to be terminated, whereupon such commitments and obligation shall be terminated;

(b) declare the unpaid principal amount of all outstanding Loans, all interest accrued and unpaid thereon, and all other amounts owing or payable by the Borrower hereunder or under any other Loan Document to be immediately due and payable, without presentment, demand, protest or other notice of any kind, all of which are hereby expressly waived by the Borrower;

(c) exercise on behalf of itself and the Lenders all rights and remedies against the Borrower and its property available to it and the Lenders under the Loan Documents;

provided, however, that upon the occurrence of an actual or deemed entry of an order for relief with respect to the Borrower or any of its Principal Subsidiaries under the Bankruptcy Code of the United States, the obligation of each Lender to make Loans to the Borrower shall automatically terminate, the unpaid principal amount of all outstanding Loans of the Borrower and all interest and other amounts as aforesaid of the Borrower shall automatically become due and payable without further act of the Administrative Agent or any Lender.

9.03 Application of Funds.

After the exercise of remedies provided for in Section 9.02 (or after the Loans have automatically become immediately due and payable as set forth in the proviso to Section 9.02), any amounts received on account of the Obligations of the Borrower shall be applied by the Administrative Agent to the then outstanding Obligations of the Borrower in the following order:

First, to payment of that portion of the Obligations constituting fees, indemnities, expenses and other amounts (including fees, charges and disbursements of counsel to the Administrative Agent and amounts payable under Article III) payable to the Administrative Agent in its capacity as such;

Second, to payment of that portion of the Obligations constituting fees, indemnities and other amounts (other than principal and interest) payable to the Lenders (including fees, charges and disbursements of counsel to the respective Lenders) arising under the Loan Documents and amounts payable under Article III, ratably among them in proportion to the respective amounts described in this clause Second payable to them;

Third, to payment of that portion of the Obligations constituting accrued and unpaid interest on the Loans, ratably among the Lenders in proportion to the respective amounts described in this clause Third held by them;

Fourth, to payment of that portion of the Obligations constituting accrued and unpaid principal of the Loans, ratably among the Lenders in proportion to the respective amounts described in this clause Fourth held by them; and

Last, the balance, if any, after all of the Obligations have been indefeasibly paid in full, to the Borrower or as otherwise required by Law.

ARTICLE X.

ADMINISTRATIVE AGENT

10.01 Appointment and Authority.

Each of the Lenders hereby irrevocably appoints Barclays to act on its behalf as the Administrative Agent hereunder and under the other Loan Documents and authorizes the Administrative Agent to take such actions on its behalf and to exercise such powers as are delegated to the Administrative Agent by the terms hereof or thereof, together with such actions and powers as are reasonably incidental thereto. The provisions of this Article are solely for the benefit of the Administrative Agent, the Lenders, and the Borrower shall not have rights as a third party beneficiary of any of such provisions.

10.02 Rights as a Lender.

The Person serving as the Administrative Agent hereunder shall have the same rights and powers in its capacity as a Lender as any other Lender and may exercise the same as though it were not the Administrative Agent and the term "Lender" or "Lenders" shall, unless otherwise expressly indicated or unless the context otherwise requires, include the Person serving as the Administrative Agent hereunder in its individual capacity. Such Person and its Affiliates may accept deposits from, lend money to, act as the financial advisor or in any other advisory capacity for and generally engage in any kind of business with the Borrower or any Subsidiary or other Affiliate thereof as if such Person were not the Administrative Agent hereunder and without any duty to account therefor to the Lenders.

10.03 Exculpatory Provisions.

The Administrative Agent shall not have any duties or obligations except those expressly set forth herein and in the other Loan Documents. Without limiting the generality of the foregoing, the Administrative Agent:

(a) shall not be subject to any fiduciary or other implied duties, regardless of whether a Default has occurred and is continuing;

(b) shall not have any duty to take any discretionary action or exercise any discretionary powers, except discretionary rights and powers expressly contemplated hereby or by the other Loan Documents that the Administrative Agent is required to exercise as directed in writing by the Required Lenders (or such other number or percentage of the Lenders as shall be expressly provided for herein or in the other Loan Documents), provided that the Administrative Agent shall not be required to take any action that, in its opinion or the opinion of its counsel, may expose the Administrative Agent to liability or that is contrary to any Loan Document or applicable law; and

(c) shall not, except as expressly set forth herein and in the other Loan Documents, have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to the Borrower or any of its Affiliates that is communicated to or obtained by the Person serving as the Administrative Agent or any of its Affiliates in any capacity.

The Administrative Agent shall not be liable for any action taken or not taken by it (i) with the consent or at the request of the Required Lenders (or such other number or percentage of the Lenders as shall be necessary, or as the Administrative Agent shall believe in good faith shall be necessary, under the circumstances as provided in Sections 11.01 and 9.02) or (ii) in the absence of its own gross negligence or willful misconduct. The Administrative Agent shall be deemed not to have knowledge of any Default unless and until notice describing such Default is given to the Administrative Agent by the Borrower or a Lender.

The Administrative Agent shall not be responsible for or have any duty to ascertain or inquire into (i) any statement, warranty or representation made in or in connection with this Agreement or any other Loan Document, (ii) the contents of any certificate, report or other document delivered hereunder or thereunder or in connection herewith or therewith, (iii) the performance or observance of any of

the covenants, agreements or other terms or conditions set forth herein or therein or the occurrence of any Default, (iv) the validity, enforceability, effectiveness or genuineness of this Agreement, any other Loan Document or any other agreement, instrument or document or (v) the satisfaction of any condition set forth in Article V or elsewhere herein, other than to confirm receipt of items expressly required to be delivered to the Administrative Agent.

10.04 Reliance by Administrative Agent.

The Administrative Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document or other writing (including any electronic message, Internet or intranet website posting or other distribution) believed by it to be genuine and to have been signed, sent or otherwise authenticated by the proper Person. The Administrative Agent also may rely upon any statement made to it orally or by telephone and believed by it to have been made by the proper Person, and shall not incur any liability for relying thereon. In determining compliance with any condition hereunder to the making of a Loan that by its terms must be fulfilled to the satisfaction of a Lender, the Administrative Agent may presume that such condition is satisfactory to such Lender unless the Administrative Agent shall have received notice to the contrary from such Lender prior to the making of such Loan. The Administrative Agent may consult with legal counsel (who may be counsel for the Borrower), independent accountants and other experts selected by it, and shall not be liable for any action taken or not taken by it in accordance with the advice of any such counsel, accountants or experts.

10.05 Delegation of Duties.

The Administrative Agent may perform any and all of its duties and exercise its rights and powers hereunder or under any other Loan Document by or through any one or more sub-agents appointed by the Administrative Agent. The Administrative Agent and any such sub-agent may perform any and all of its duties and exercise its rights and powers by or through their respective Related Parties. The exculpatory provisions of this Article shall apply to any such sub-agent and to the Related Parties of the Administrative Agent and any such sub-agent, and shall apply to their respective activities in connection with the syndication of the credit facilities provided for herein as well as activities as Administrative Agent.

10.06 Resignation of Administrative Agent.

(a) The Administrative Agent may at any time give notice of its resignation to the Lenders and the Borrower. Upon receipt of any such notice of resignation, the Required Lenders shall have the right, with the consent of the Borrower so long as no Event of Default has occurred and continues, which consent shall not be unreasonably withheld or delayed, to appoint a successor, which shall be a bank with an office in the United States, or an Affiliate of any such bank with an office in the United States. If no such successor shall have been appointed by the Required Lenders and shall have accepted such appointment within thirty (30) days after the retiring Administrative Agent gives notice of its resignation (or such earlier day as shall be agreed by the Required Lenders) (the "Resignation Effective Date"), then the retiring Administrative Agent may (but shall not be obligated to) on behalf of the Lenders, appoint a successor Administrative Agent meeting the qualifications set forth above. Whether or not a successor has been appointed, such resignation shall become effective in accordance with such notice on the Resignation Effective Date.

(b) If the Person serving as Administrative Agent is a Defaulting Lender pursuant to clause (d) of the definition thereof, the Required Lenders may, to the extent permitted by applicable Law by notice in writing to the Borrower and such Person remove such Person as the Administrative Agent and, with the consent of the Borrower so long as no Event of Default has occurred and continues, which consent shall not be unreasonably withheld or delayed, appoint a successor. If no such successor shall have been so appointed by the Required Lenders and shall have accepted such appointment within thirty (30) days (or such earlier day as shall be agreed by the Required Lenders) (the "Removal Effective Date"), then such removal shall nonetheless become effective in accordance with such notice on the Removal Effective Date.

(c) With effect from the Resignation Effective Date or the Removal Effective Date (as applicable) (1) the retiring or removed Administrative Agent shall be discharged from its duties and obligations hereunder and under the other Loan Documents and (2) all payments, communications and determinations provided to be made by, to or through the Administrative Agent shall instead be made by or to each Lender directly, until such time as the Required Lenders appoint a successor Administrative Agent as provided for above in this Section. Upon the acceptance of a successor's appointment as Administrative Agent hereunder, such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring or removed Administrative Agent, and the retiring or removed Administrative Agent shall be discharged from all of its duties and obligations hereunder or under the other Loan Documents (if not already discharged therefrom as provided above in this Section). The fees payable by the Borrower to a successor Administrative Agent shall be the same as those payable to its predecessor unless otherwise agreed between the Borrower and such successor. After the retiring or removed Administrative Agent's resignation hereunder and under the other Loan Documents, the provisions of this Article and Section 11.04 shall continue in effect for the benefit of such retiring or removed Administrative Agent, its sub-agents and their respective Related Parties in respect of any actions taken or omitted to be taken by any of them while the retiring Administrative Agent was acting as Administrative Agent.

Any resignation by or removal of Barclays as Administrative Agent pursuant to this Section shall also constitute its resignation or removal as Swing Line Lender. Upon the acceptance of a successor's appointment as Administrative Agent hereunder, (a) such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring Swing Line Lender, and (b) the retiring Swing Line Lender shall be discharged from all of their respective duties and obligations hereunder or under the other Loan Documents.

10.07 Non-Reliance on Administrative Agent and Other Lenders.

Each Lender acknowledges that it has, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each Lender also acknowledges that it will, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it shall from time to time deem appropriate, continue to make its own decisions in taking or not taking action under or based upon this Agreement, any other Loan Document or any related agreement or any document furnished hereunder or thereunder.

10.08 No Other Duties; Etc.

Anything herein to the contrary notwithstanding, none of the bookrunners, arrangers, syndication agents, documentation agents or co-agents shall have any powers, duties or responsibilities under this Agreement or any of the other Loan Documents, except in its capacity, as applicable, as the Administrative Agent or a Lender hereunder.

10.09 Administrative Agent May File Proofs of Claim.

In case of the pendency of any receivership, insolvency, liquidation, bankruptcy, reorganization, arrangement, adjustment, composition or other judicial proceeding relative to the Borrower, the Administrative Agent (irrespective of whether the principal of any Loan shall then be due and payable as herein expressed or by declaration or otherwise and irrespective of whether the Administrative Agent shall have made any demand on the Borrower) shall be entitled and empowered, by intervention in such proceeding or otherwise:

(a) to file and prove a claim for the whole amount of the principal and interest owing and unpaid in respect of the Loans and all other Obligations that are owing and unpaid and to file such other documents as may be necessary or advisable in order to have the claims of the Lenders and the Administrative Agent (including any claim for the reasonable compensation, expenses, disbursements and advances of the Lenders and the Administrative Agent and their respective agents and counsel and all other amounts due the Lenders and the Administrative Agent under Sections 2.09 and 11.04) allowed in such judicial proceeding; and

(b) to collect and receive any monies or other property payable or deliverable on any such claims and to distribute the same;

and any custodian, receiver, assignee, trustee, liquidator, sequestrator or other similar official in any such judicial proceeding is hereby authorized by each Lender to make such payments to the Administrative Agent and, in the event that the Administrative Agent shall consent to the making of such payments directly to the Lenders, to pay to the Administrative Agent any amount due for the reasonable compensation, expenses, disbursements and advances of the Administrative Agent and its agents and counsel, and any other amounts due the Administrative Agent under Sections 2.09 and 11.04.

Nothing contained herein shall be deemed to authorize the Administrative Agent to authorize or consent to or accept or adopt on behalf of any Lender any plan of reorganization, arrangement, adjustment or composition affecting the Obligations or the rights of any Lender or to authorize the Administrative Agent to vote in respect of the claim of any Lender in any such proceeding.

10.10 Lender ERISA Representations. .

(a) Each Lender (x) represents and warrants, as of the date such Person became a Lender party hereto, to, and (y) covenants, from the date such Person became a Lender party hereto to the date such Person ceases being a Lender party hereto, for the benefit of, the Administrative Agent and each Joint Lead Arranger and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of the Borrower, that at least one of the following is and will be true:

(i) such Lender is not using "plan assets" (within the meaning of 29 CFR § 2510.3-101, as modified by Section 3(42) of ERISA) of one or more Benefit Plans in connection with the Loans or the Revolving Commitments;

(ii) the transaction exemption set forth in one or more PTEs, such as PTE 84-14 (a class exemption for certain transactions determined by independent qualified professional asset managers), PTE 95-60 (a class exemption for certain transactions involving insurance company general accounts), PTE 90-1 (a class exemption for certain transactions involving insurance company pooled separate accounts), PTE 91-38 (a class exemption for certain transactions involving bank collective investment funds) or PTE 96-23 (a class exemption for certain transactions determined by in-

house asset managers), is applicable with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement;

(iii) (A) such Lender is an investment fund managed by a "Qualified Professional Asset Manager" (within the meaning of Part VI of PTE 84-14), (B) such Qualified Professional Asset Manager made the investment decision on behalf of such Lender to enter into, participate in, administer and perform the Loans, the Letters of Credit, the Revolving Commitments and this Agreement, (C) the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement satisfies the requirements of sub-sections (b) through (g) of Part I of PTE 84-14 and (D) to the best knowledge of such Lender, the requirements of subsection (a) of Part I of PTE 84-14 are satisfied with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement; or

(iv) such other representation, warranty and covenant as may be agreed in writing between the Administrative Agent, in its sole discretion, and such Lender.

(b) In addition, unless sub-clause (i) in the immediately preceding clause (a) is true with respect to a Lender or such Lender has not provided another representation, warranty and covenant as provided in sub-clause (iv) in the immediately preceding clause (a), such Lender further (x) represents and warrants, as of the date such Person became a Lender party hereto, to, and (y) covenants, from the date such Person became a Lender party hereto to the date such Person ceases being a Lender party hereto, for the benefit of, the Administrative Agent and each Joint Lead Arranger and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of the Borrower, that:

(i) none of the Administrative Agent or any Joint Lead Arranger or any of their respective Affiliates is a fiduciary with respect to the assets of such Lender (including in connection with the reservation or exercise of any rights by the Administrative Agent under this Agreement, any Loan Document or any documents related to hereto or thereto);

(ii) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is independent (within the meaning of 29 CFR § 2510.3-21) and is a bank, an insurance carrier, an investment adviser, a broker-dealer or other person that holds, or has under management or control, total assets of at least $50 million, in each case as described in 29 CFR § 2510.3-21(c)(1)(i)(A)-(E);

(iii) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is capable of evaluating investment risks independently, both in general and with regard to particular transactions and investment strategies (including in respect of the Obligations);

(iv) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is a fiduciary under ERISA or the Code, or both, with respect to the Loans, the Revolving Commitments and this Agreement and is responsible for exercising independent judgment in evaluating the transactions hereunder; and

(v) no fee or other compensation is being paid directly to the Administrative Agent or any Joint Lead Arranger or any their respective Affiliates for investment advice (as opposed to other services) in connection with the Loans, the Revolving Commitments or this Agreement.

(c) The Administrative Agent and each Joint Lead Arranger hereby informs the Lenders that each such Person is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the transactions contemplated hereby, and that such Person has a financial interest in the transactions contemplated hereby in that such Person or an Affiliate thereof (i) may receive interest or other payments with respect to the Loans, the Revolving Commitments and this Agreement, (ii) may recognize a gain if it extended the Loans or the Revolving Commitments for an amount less than the amount being paid for an interest in the Loans or the Revolving Commitments by such Lender or (iii) may receive fees or other payments in connection with the transactions contemplated hereby, the Loan Documents or otherwise, including structuring fees, commitment fees, arrangement fees, facility fees, upfront fees, underwriting fees, ticking fees, agency fees, administrative agent or collateral agent fees, utilization fees, minimum usage fees, letter of credit fees, fronting fees, deal-away or alternate transaction fees, amendment fees, processing fees, term out premiums, banker's acceptance fees, breakage or other early termination fees or fees similar to the foregoing.

ARTICLE XI.

MISCELLANEOUS

11.01 Amendments, Etc.

No amendment or waiver of any provision of this Agreement or any other Loan Document, and no consent to any departure by the Borrower or therefrom, shall be effective unless in writing signed by the Required Lenders and the Borrower and acknowledged by the Administrative Agent, and each such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given; provided, further, that

(a) no such amendment, waiver or consent shall:

(i) extend (except as provided for in Section 2.17) or increase the Revolving Commitment of a Lender (or reinstate any Revolving Commitment terminated pursuant to Section 9.02) without the written consent of such Lender whose Revolving Commitment is being extended or increased (it being understood and agreed that a waiver of any condition precedent set forth in Section 5.02 or of any Default or a mandatory reduction in Revolving Commitments is not considered an extension or increase in Revolving Commitments of any Lender);

(ii) postpone any date fixed by this Agreement or any other Loan Document for any payment of principal, interest, fees or other amounts due to the Lenders (or any of them) or any scheduled or mandatory reduction of the Revolving Commitments hereunder or under any other Loan Document without the written consent of each Lender entitled to receive such payment or whose Revolving Commitments are to be reduced;

(iii) reduce the principal of, or the rate of interest specified herein on, any Loan, or (subject to clause (i) of the final proviso to this Section 11.01) any fees or other amounts payable hereunder or under any other Loan Document without the written consent of each Lender entitled to receive such payment of principal, interest, fees or other amounts; provided, however, that only the consent of the Required Lenders shall be necessary to amend the definition of "Default Rate" or to waive any obligation of the Borrower to pay interest at the Default Rate;

(iv) change any provision of this Section 11.01(a) or the definition of "Required Lenders" without the written consent of each Lender;

(v) change Section 2.13 or Section 9.03 in a manner that would alter the pro rata sharing of payments required thereby without the written consent of each Lender directly affected thereby;

(b) unless also signed by the Swing Line Lender, no amendment, waiver or consent shall affect the rights or duties of the Swing Line Lender under this Agreement; and

(c) unless also signed by the Administrative Agent, no amendment, waiver or consent shall affect the rights or duties of the Administrative Agent under this Agreement or any other Loan Document;

provided, however, that notwithstanding anything to the contrary herein, (i) the Fee Letters may be amended, or rights or privileges thereunder waived, in a writing executed only by the parties thereto, (ii) no Defaulting Lender shall have any right to approve or disapprove any amendment, waiver or consent hereunder (and any amendment, waiver or consent which by its terms requires the consent of all Lenders or each affected Lender may be effected with the consent of the applicable Lenders other than Defaulting Lenders), except that (x) the Revolving Commitment of any Defaulting Lender may not be increased or extended without the consent of such Lender and (y) any waiver, amendment or modification requiring the consent of all Lenders or each affected Lender that by its terms affects any Defaulting Lender more adversely than other affected Lenders shall require the consent of such Defaulting Lender, (iii) each Lender is entitled to vote as such Lender sees fit on any bankruptcy reorganization plan that affects the Loans, and each Lender acknowledges that the provisions of Section 1126(c) of the Bankruptcy Code of the United States supersedes the unanimous consent provisions set forth herein, (iv) the Required Lenders shall determine whether or not to allow the Borrower to use cash collateral in the context of a bankruptcy or insolvency proceeding and such determination shall be binding on all of the Lenders, (v) subject to Section 2.17, this Agreement may be amended (or amended and restated) with the written consent of the Required Lenders, the Administrative Agent, the Borrower and the relevant Lenders providing such additional credit facilities (x) to add one or more additional credit facilities to this Agreement, to permit the extensions of credit from time to time outstanding hereunder and the accrued interest and fees in respect thereof to share ratably in the benefits of this Agreement and the other Loan Documents and the Loans and the accrued interest and fees in respect thereof and to include appropriately the Lenders holding such credit facilities in any determination of the Required Lenders and (y) to change, modify or alter Section 2.13 or Section 9.03 or any other provision hereof relating to the pro rata sharing of payments among the Lenders solely to the extent necessary to effectuate any of the amendments (or amendments and restatements) enumerated in this clause (v) and for no other purpose, and (vi) if following the Effective Date, the Administrative Agent and the Borrower shall have jointly identified an inconsistency, obvious error or omission of a technical or immaterial nature, in each case, in any provision of the Loan Documents, then the Administrative Agent and the Borrower shall be permitted to amend such provision and such amendment shall become effective without any further action or consent of any other party to any Loan Documents if the same is not objected to in writing by the Required Lenders within five (5) Business Days following receipt of notice thereof.

11.02 Notices and Other Communications; Facsimile Copies.

(a) Notices Generally. Except in the case of notices and other communications expressly permitted to be given by telephone (and except as provided in subsection (b) below), all notices and other communications provided for herein shall be in writing and shall be delivered by hand or overnight courier service, mailed by certified or registered mail or sent by telecopier as follows, and all notices and other communications expressly permitted hereunder to be given by telephone shall be made to the applicable telephone number, as follows:

(i) if to the Borrower, the Administrative Agent or the Swing Line Lender, to the address, telecopier number, electronic mail address or telephone number specified for such Person on Schedule 11.02; and

(ii) if to any other Lender, to the address, telecopier number, electronic mail address or telephone number specified in its Administrative Questionnaire (including, as appropriate, notices delivered solely to the Person designated by a Lender on its Administrative Questionnaire then in effect for the delivery of notices that may contain material non-public information relating to the Borrower).

Notices and other communications sent by hand or overnight courier service, or mailed by certified or registered mail, shall be deemed to have been given when received; notices and other communications sent by telecopier shall be deemed to have been given when sent (except that, if not given during normal business hours for the recipient, shall be deemed to have been given at the opening of business on the next business day for the recipient). Notices and other communications delivered through electronic communications to the extent provided in subsection (b) below, shall be effective as provided in such subsection (b).

(b) Electronic Communications. Notices and other communications to the Lenders hereunder may be delivered or furnished by electronic communication (including e-mail, FPML messaging and Internet or intranet websites) pursuant to procedures approved by the Administrative Agent, provided that the foregoing shall not apply to notices to any Lender pursuant to Article II if such Lender, as applicable, has notified the Administrative Agent that it is incapable of receiving notices under such Article by electronic communication. The Administrative Agent or the Borrower may, in its discretion, agree to accept notices and other communications to it hereunder by electronic communications pursuant to procedures approved by it, provided that approval of such procedures may be limited to particular notices or communications.

Unless the Administrative Agent otherwise prescribes, (i) notices and other communications sent to an e-mail address shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested" function, as available, return e-mail or other written acknowledgement), provided that if such notice or other communication is not sent during the normal business hours of the recipient, such notice or communication shall be deemed to have been sent at the opening of business on the next business day for the recipient, and (ii) notices or communications posted to an Internet or intranet website shall be deemed received upon the deemed receipt by the intended recipient at its e-mail address as described in the foregoing clause (i) of notification that such notice or communication is available and identifying the website address therefor.

(c) The Platform. THE PLATFORM IS PROVIDED "AS IS" AND "AS AVAILABLE." THE AGENT PARTIES (AS DEFINED BELOW) DO NOT WARRANT THE ACCURACY OR COMPLETENESS OF THE BORROWER MATERIALS OR THE ADEQUACY OF THE PLATFORM, AND EXPRESSLY DISCLAIM LIABILITY FOR ERRORS IN OR OMISSIONS FROM THE BORROWER MATERIALS. NO WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, INCLUDING ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT OF THIRD PARTY RIGHTS OR FREEDOM FROM VIRUSES OR OTHER CODE DEFECTS, IS MADE BY ANY AGENT PARTY IN CONNECTION WITH THE BORROWER MATERIALS OR THE PLATFORM. In no event shall the Administrative Agent or any of its Related Parties (collectively, the "Agent Parties") have any liability to the Borrower, any Lender or any other Person for losses, claims, damages, liabilities or expenses of any kind (whether in tort, contract or otherwise) arising out of the Borrower's or the Administrative Agent's transmission of Borrower Materials or notices through the Platform, any other electronic platform or electronic messaging service or through the Internet, except to the extent that such losses, claims, damages, liabilities or expenses are determined by a court of competent jurisdiction by a final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Agent Party; provided, however, that in no event shall any Agent Party have any liability to the Borrower, any Lender or any other Person for indirect, special, incidental, consequential or punitive damages (as opposed to direct or actual damages).

(d) Change of Address, Etc. The Borrower, the Administrative Agent and the Swing Line Lender may change its address, telecopier or telephone number for notices and other communications hereunder by notice to the other parties hereto. Each other Lender may change its address, telecopier or telephone number for notices and other communications hereunder by notice to the Borrower, the Administrative Agent and the Swing Line Lender. In addition, each Lender agrees to notify the Administrative Agent from time to time to ensure that the Administrative Agent has on record (i) an effective address, contact name, telephone number, telecopier number and electronic mail address to which notices and other communications may be sent and (ii) accurate wire instructions for such Lender. Furthermore, each Public Lender agrees to cause at least one individual at or on behalf of such Public Lender to at all times have selected the "Private Side Information" or similar designation on the content declaration screen of the Platform in order to enable such Public Lender or its delegate, in accordance with such Public

Lender's compliance procedures and applicable Law, including United States Federal and state securities Laws, to make reference to Borrower Materials that are not made available through the "Public Side Information" portion of the Platform and that may contain material non-public information with respect to the Borrower or its securities for purposes of United States Federal or state securities laws.

(e) Reliance by Administrative Agent and Lenders. The Administrative Agent and the Lenders shall be entitled to rely and act upon any notices (including telephonic Revolving Loan Notices, Swing Line Loan Notices and Prepayment Notices) purportedly given by or on behalf of the Borrower even if (i) such notices were not made in a manner specified herein, were incomplete or were not preceded or followed by any other form of notice specified herein, or (ii) the terms thereof, as understood by the recipient, varied from any confirmation thereof. The Borrower shall indemnify the Administrative Agent, each Lender and the Related Parties of each of them from all losses, costs, expenses and liabilities resulting from the reliance by such Person on each notice purportedly given by or on behalf of the Borrower. All telephonic notices to and other telephonic communications with the Administrative Agent may be recorded by the Administrative Agent, and each of the parties hereto hereby consents to such recording.

11.03 No Waiver; Cumulative Remedies; Enforcement.

No failure by any Lender or the Administrative Agent to exercise, and no delay by any such Person in exercising, any right, remedy, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, powers and privileges herein provided are cumulative and not exclusive of any rights, remedies, powers and privileges provided by law.

Notwithstanding anything to the contrary contained herein or in any other Loan Document, the authority to enforce rights and remedies hereunder and under the other Loan Documents against the Borrower or any of them shall be vested exclusively in, and all actions and proceedings at law in connection with such enforcement shall be instituted and maintained exclusively by, the Administrative Agent in accordance with Section 9.02 for the benefit of all the Lenders; provided, however, that the foregoing shall not prohibit (a) the Administrative Agent from exercising on its own behalf the rights and remedies that inure to its benefit (solely in its capacity as Administrative Agent) hereunder and under the other Loan Documents, (b) the Swing Line Lender from exercising the rights and remedies that inure to its benefit (solely in its capacity as Swing Line Lender) hereunder and under the other Loan Documents, (c) any Lender from exercising setoff rights in accordance with Section 11.08 (subject to the terms of Section 2.13), or (d) any Lender from filing proofs of claim or appearing and filing pleadings on its own behalf during the pendency of a proceeding relative to the Borrower under any Debtor Relief Law; and provided, further, that if at any time there is no Person acting as Administrative Agent hereunder and under the other Loan Documents, then (i) the Required Lenders shall have the rights otherwise ascribed to the Administrative Agent pursuant to Section 9.02 and (ii) in addition to the matters set forth in clauses (b), (c) and (d) of the preceding proviso and subject to Section 2.13, any Lender may, with the consent of the Required Lenders, enforce any rights and remedies available to it and as authorized by the Required Lenders.

11.04 Expenses; Indemnity; and Damage Waiver.

(a) Costs and Expenses. The Borrower shall pay (i) all reasonable out-of-pocket expenses incurred by the Administrative Agent, the Joint Lead Arrangers and their respective Affiliates (including the reasonable fees, charges and disbursements of counsel for the Administrative Agent), in connection with the syndication of the credit facilities provided for herein, the preparation, negotiation, execution, delivery and administration of this Agreement and the other Loan Documents or any amendments, modifications or waivers of the provisions hereof or thereof (whether or not the transactions contemplated hereby or thereby shall be consummated), and (ii) all reasonable out-of-pocket expenses incurred by the Administrative Agent, any Lender (including the reasonable fees, charges and disbursements of one counsel and, to the extent reasonably necessary, special and one local counsel in each jurisdiction for the Administrative Agent and for all of the Lenders as a group (and in the event of any actual or potential conflict of interest, one additional counsel for the Administrative Agent and/or each Lender subject to such conflict)) in connection with the enforcement or protection of its rights (A) in connection with this Agreement and the other Loan Documents, including its rights under this Section, or (B) in connection with the Loans made, including all such out-of-pocket expenses incurred during any workout, restructuring or negotiations in respect of such Loans.

(b) Indemnification by the Borrower. The Borrower shall indemnify the Administrative Agent (and any sub-agent thereof), each Joint Lead Arranger, each Lender, and each Related Party of any of the foregoing Persons (each such Person being called an "Indemnitee") against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities, penalties and reasonable related expenses (including the reasonable fees, charges and disbursements of one counsel and, to the extent reasonably necessary, special and one local counsel in each jurisdiction for the Indemnitees (and in the event of any actual or potential conflict of interest, one additional counsel for the Administrative Agent and/or each Lender subject to such conflict)) incurred by any Indemnitee or asserted against any Indemnitee by any third party or by the Borrower arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any other Loan Document or any agreement or instrument contemplated hereby or thereby, the performance by the parties hereto of their respective obligations hereunder or thereunder or the consummation of the transactions contemplated hereby or thereby, or, in the case of the Administrative Agent

(and any sub-agent thereof) and its Related Parties only, the administration of this Agreement and the other Loan Documents, (ii) any Loan or the use or proposed use of the proceeds therefrom, (iii) any actual or alleged presence or release of Hazardous Materials on or from any property owned or operated by the Borrower or any of its Subsidiaries, or any Environmental Liability related in any way to the Borrower or any of its Subsidiaries, or (iv) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by the Borrower, and regardless of whether any Indemnitee is a party thereto, in all cases, whether or not caused by or arising, in whole or in part, out of the comparative, contributory or sole negligence of the Indemnitee; provided that such indemnity shall not, as to any Indemnitee, be available to the extent that such losses, claims, damages, liabilities or related expenses are determined by a court of competent jurisdiction by final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Indemnitee.

(c) Reimbursement by Lenders. To the extent that the Borrower for any reason fails to indefeasibly pay any amount required under subsection (a) or (b) of this Section to be paid by them to the Administrative Agent (or any sub-agent thereof) or any Related Party of any of the foregoing, each Lender severally agrees to pay to the Administrative Agent (or any such sub-agent) or such Related Party, as the case may be, such Lender's Applicable Percentage (determined as of the time that the applicable unreimbursed expense or indemnity payment is sought) of such unpaid amount, provided that the unreimbursed expense or indemnified loss, claim, damage, liability or related expense, as the case may be, was incurred by or asserted against the Administrative Agent (or any such sub-agent) in its capacity as such, or against any Related Party of any of the foregoing acting for the Administrative Agent (or any such sub-agent) in connection with such capacity. The obligations of the Lenders under this subsection (c) are subject to the provisions of Section 2.12(d).

(d) Waiver of Consequential Damages, Etc. To the fullest extent permitted by applicable law, the Borrower shall not assert, and the Borrower hereby waives, any claim against any Indemnitee, on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to direct or actual damages) arising out of, in connection with, or as a result of, this Agreement, any other Loan Document or any agreement or instrument contemplated hereby, the transactions contemplated hereby or thereby, any Loan or the use of the proceeds thereof. No Indemnitee referred to in subsection (b) above shall be liable for any damages arising from the use by unintended recipients of any information or other materials distributed by it through telecommunications, electronic or other information transmission systems in connection with this Agreement or the other Loan Documents or the transactions contemplated hereby or thereby.

(e) Payments. All amounts due under this Section shall be payable not later than ten (10) Business Days after demand therefor.

(f) Survival. The agreements in this Section shall survive the resignation of the Administrative Agent, the replacement of any Lender, the termination of the Revolving Commitments and the repayment, satisfaction or discharge of all the other Obligations.

11.05 Payments Set Aside.

To the extent that any payment by or on behalf of the Borrower is made to the Administrative Agent or any Lender, or the Administrative Agent or any Lender exercises its right of setoff, and such payment or the proceeds of such setoff or any part thereof is subsequently invalidated, declared to be fraudulent or preferential, set aside or required (including pursuant to any settlement entered into by the Administrative Agent or such Lender in its discretion) to be repaid to a trustee, receiver or any other party, in connection with any proceeding under any Debtor Relief Law or otherwise, then (a) to the extent of such recovery, the obligation or part thereof originally intended to be satisfied shall be revived and continued in full force and effect as if such payment had not been made or such setoff had not occurred, and (b) each Lender severally agrees to pay to the Administrative Agent upon demand its applicable share (without duplication) of any amount so recovered from or repaid by the Administrative Agent, plus interest thereon from the date of such demand to the date such payment is made at a rate per annum equal to the Federal Funds Rate from time to time in effect. The obligations of the Lenders under clause (b) of the preceding sentence shall survive the payment in full of the Obligations and the termination of this Agreement.

11.06 Successors and Assigns.

(a) Successors and Assigns Generally. The provisions of this Agreement and the other Loan Documents shall be binding upon and inure to the benefit of the parties hereto and thereto and their respective successors and assigns permitted hereby, except that the Borrower may not assign or otherwise transfer any of its rights or obligations hereunder or thereunder without the prior written consent of the Administrative Agent and each Lender and no Lender may assign or otherwise transfer any of its rights or obligations hereunder except (i) to an assignee in accordance with the provisions of subsection (b) of this Section, (ii) by way of participation in accordance with the provisions of subsection (d) of this Section or (iii) by way of pledge or assignment of a security interest subject to the restrictions of subsection (f) of this Section (and any other attempted assignment or transfer by any party hereto shall be null and void). Nothing in this Agreement, expressed or implied, shall be construed to confer upon any Person (other than the parties hereto, their respective successors and assigns permitted hereby, Participants to the extent provided in subsection (d) of this Section and, to the extent expressly contemplated hereby, the Related

Parties of each of the Administrative Agent and the Lenders) any legal or equitable right, remedy or claim under or by reason of this Agreement.

(b) Assignments by Lenders. Any Lender may at any time assign to one or more assignees all or a portion of its rights and obligations under this Agreement and the other Loan Documents (including all or a portion of its Revolving Commitment and the Loans (including for purposes of this subsection (b), participations in Swing Line Loans) at the time owing to it); provided that any such assignment shall be subject to the following conditions:

(i) Minimum Amounts.

(A) in the case of an assignment of the entire remaining amount of the assigning Lender's Revolving Commitment and the Loans at the time owing to it or in the case of an assignment to a Lender, an Affiliate of a Lender or an Approved Fund, no minimum amount need be assigned; and

(B) in any case not described in subsection (b)(i)(A) of this Section, the aggregate amount of the Revolving Commitment (which for this purpose includes Loans outstanding thereunder) or, if the Revolving Commitment is not then in effect, the principal outstanding balance of the Loans of the assigning Lender subject to each such assignment, determined as of the date the Assignment and Assumption with respect to such assignment is delivered to the Administrative Agent or, if "Trade Date" is specified in the Assignment and Assumption, as of the Trade Date, shall not be less than $5,000,000 in the case of an assignment of Revolving Loans unless each of the Administrative Agent and, so long as no Event of Default has occurred and is continuing, the Borrower otherwise consents (each such consent not to be unreasonably withheld or delayed); provided, however, that concurrent assignments to members of an Assignee Group and concurrent assignments from members of an Assignee Group to a single assignee (or to an assignee and members of its Assignee Group) will be treated as a single assignment for purposes of determining whether such minimum amount has been met;

(ii) Required Consents. No consent shall be required for any assignment except to the extent required by subsection (b)(i)(B) of this Section and, in addition:

(A) the consent of the Borrower (such consent not to be unreasonably withheld or delayed) shall be required unless (1) an Event of Default has occurred and is continuing at the time of such assignment or (2) such assignment is to a Lender, an Affiliate of a Lender or an Approved Fund;

(B) the consent of the Administrative Agent (such consent not to be unreasonably withheld or delayed) shall be required for assignments in respect of any Revolving Commitment if such assignment is to a Person that is not a Lender with a Revolving Commitment in respect of the Revolving Commitment subject to such assignment, an Affiliate of such Lender or an Approved Fund with respect to such Lender; and

(C) the consent of the Swing Line Lender (such consent not to be unreasonably withheld or delayed) shall be required for any assignment in respect of the Revolving Commitment.

(c) Assignment and Assumption. The parties to each assignment shall execute and deliver to the Administrative Agent an Assignment and Assumption, together with a processing and recordation fee in the amount of $3,500; provided, however, that the Administrative Agent may, in its sole discretion, elect to waive such processing and recordation fee in the case of any assignment. The assignee, if it is not a Lender, shall deliver to the Administrative Agent an Administrative Questionnaire.

(d) No Assignment to Certain Persons. No such assignment shall be made (A) to the Borrower or any of the Borrower's Affiliates or Subsidiaries, or (B) to any Defaulting Lender or any of its Subsidiaries, or any Person who, upon becoming a Lender hereunder, would constitute any of the foregoing Persons described in this clause (B) or (C) to a natural person.

(e) Certain Additional Payments. In connection with any assignment of rights and obligations of any Defaulting Lender hereunder, no such assignment shall be effective unless and until, in addition to the other conditions thereto set forth herein, the parties to the assignment shall make such additional payments to the Administrative Agent in an aggregate amount sufficient, upon distribution thereof as appropriate (which may be outright payment, purchases by the assignee of participations or subparticipations, or other compensating actions, including funding, with the consent of the Borrower and the Administrative Agent, the applicable pro rata share of Loans previously requested but not funded by the Defaulting Lender, to each of which the applicable assignee and assignor hereby irrevocably consent), to (x) pay and satisfy in full all payment liabilities then owed by such Defaulting Lender to the Administrative Agent or any Lender hereunder (and interest accrued thereon) and (y) acquire (and fund as appropriate) its full pro rata share of all Loans and participations in Swing Line Loans in accordance with its Applicable Percentage. Notwithstanding the foregoing, in the event that any assignment of rights and obligations of any Defaulting Lender hereunder shall become effective under applicable Law without compliance with the provisions of this paragraph, then the assignee of such interest shall be deemed to be a Defaulting Lender for all purposes of this Agreement until such compliance occurs.

Subject to acceptance and recording thereof by the Administrative Agent pursuant to subsection (c) of this Section, from and after the effective date specified in each Assignment and Assumption, the assignee thereunder shall be a party to this Agreement and, to the extent of the interest assigned by such Assignment and Assumption, have the rights and obligations of a Lender under this Agreement, and the assigning Lender thereunder shall, to the extent of the interest assigned by such Assignment and Assumption, be released from its obligations under this Agreement (and, in the case of an Assignment and Assumption covering all of the assigning Lender's rights and obligations under this Agreement, such Lender shall cease to be a party hereto) but shall continue to be entitled to the benefits of Sections 3.01, 3.04, 3.05 and 11.04 with respect to facts and circumstances occurring prior to the effective date of such assignment. Upon request, the Borrower (at its expense) shall execute and deliver a Note to the assignee Lender. Any assignment or transfer by a Lender of rights or obligations under this Agreement that does not comply with this subsection shall be treated for purposes of this Agreement as a sale by such Lender of a participation in such rights and obligations in accordance with subsection (d) of this Section.

(f) Register. The Administrative Agent, acting solely for this purpose as an agent of the Borrower (and such agency being solely for tax purposes), shall maintain at the Administrative Agent's Office a copy of each Assignment and Assumption delivered to it and a register for the recordation of the names and addresses of the Lenders, and the Revolving Commitments of, and principal amounts (and stated interest) of the Loans owing to, each Lender pursuant to the terms hereof from time to time (the "Register"). The entries in the Register shall be conclusive absent manifest error, and the Borrower, the Administrative Agent and the Lenders shall treat each Person whose name is recorded in the Register pursuant to the terms hereof as a Lender hereunder for all purposes of this Agreement, notwithstanding notice to the contrary. In addition, the Administrative Agent shall maintain on the Register information regarding the designation, and revocation of designation, of any Lender as a Defaulting Lender. The Register shall be available for inspection by the Borrower and any Lender, at any reasonable time and from time to time upon reasonable prior notice.

(g) Participations. Any Lender may at any time, without the consent of, or notice to, the Borrower or the Administrative Agent, sell participations to any Person (other than a natural person, a Defaulting Lender or the Borrower or any of the Borrower's Affiliates or Subsidiaries) (each, a "Participant") in all or a portion of such Lender's rights and/or obligations under this Agreement (including all or a portion of its Revolving Commitment and/or the Loans (including such Lender's participations in Swing Line Loans) owing to it); provided that (i) such Lender's obligations under this Agreement shall remain unchanged, (ii) such Lender shall remain solely responsible to the other parties hereto for the performance of such obligations and (iii) the Borrower, the Administrative Agent, the other Lenders shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement. Any agreement or instrument pursuant to which a Lender sells such a participation shall provide that such Lender shall retain the sole right to enforce this Agreement and to approve any amendment, modification or waiver of any provision of this Agreement; provided that such agreement or instrument may provide that such Lender will not, without the consent of the Participant, agree to any amendment, waiver or other modification described in clauses (i) through (v) of Section 11.01(a) that affects such Participant. Subject to subsection (e) of this Section, the Borrower agrees that each Participant shall be entitled to the benefits of Sections 3.01, 3.04 and 3.05 to the same extent as if it were a Lender and had acquired its interest by assignment pursuant to subsection (b) of this Section. To the extent permitted by law, each Participant also shall be entitled to the benefits of Section 11.08 as though it were a Lender, provided such Participant agrees to be subject to Section 2.13 as though it were a Lender. Each Lender that sells a participation shall, acting solely for this purpose as a non-fiduciary agent of the Borrower, maintain a register on which it enters the name and address of each Participant and the principal amounts (and stated interest) of each Participant's interest in the Loans or other obligations under the Loan Documents (the "Participant Register"); provided that no Lender shall have any obligation to disclose all or any portion of the Participant Register (including the identity of any Participant or any information relating to a Participant's interest in any commitments, loans, letters of credit or its other obligations under any Loan Document) to any Person except to the extent that such disclosure is necessary to establish that such commitment, loan, letter of credit or other obligation is in registered form under Section 5f.103-1(c) of the United States Treasury Regulations. The entries in the Participant Register shall be conclusive absent manifest error, and such Lender shall treat each Person whose name is recorded in the Participant Register as the owner of such participation for all purposes of this Agreement notwithstanding any notice to the contrary. For the avoidance of doubt, the Administrative Agent (in its capacity as Administrative Agent) shall have no responsibility for maintaining a Participant Register. No sale of a participation shall be effective unless and until it has been recorded in the Participant Register as provided in this paragraph (d).

(h) Limitation on Participant Rights. A Participant shall not be entitled to receive any greater payment under Section 3.01 or 3.04 than the applicable Lender would have been entitled to receive with respect to the participation sold to such Participant, unless the sale of the participation to such Participant is made with the Borrower's prior written consent. Furthermore, a Participant that would be a Foreign Lender if it were a Lender shall not be entitled to the benefits of Section 3.01 unless the Borrower is notified of the participation sold to such Participant and such Participant agrees, for the benefit of the Borrower, to comply with Section 3.01(e) as though it were a Lender.

(i) Certain Pledges. Any Lender may at any time pledge or assign a security interest in all or any portion of its rights under this Agreement (including under its Note, if any) to secure obligations of such Lender, including any pledge or assignment to secure obligations to a Federal Reserve Bank or other central banking authority; provided that no such pledge or assignment shall release such Lender from any of its obligations hereunder or substitute any such pledgee or assignee for such

Lender as a party hereto.

(j) Resignation as Swing Line Lender after Assignment. Notwithstanding anything to the contrary contained herein, if at any time Barclays assigns all of its Revolving Commitment and Loans pursuant to subsection (b) above, Barclays may, upon thirty (30) days' notice to the Borrower, resign as Swing Line Lender. In the event of any such resignation as Swing Line Lender, the Borrower shall be entitled to appoint from among the Lenders a successor Swing Line Lender hereunder; provided, however, that no failure by the Borrower to appoint any such successor shall affect the resignation of Barclays as Swing Line Lender, as the case may be. If Barclays resigns as Swing Line Lender, it shall retain all the rights of the Swing Line Lender provided for hereunder with respect to Swing Line Loans made by it and outstanding as of the effective date of such resignation, including the right to require the Lenders to make Base Rate Loans or fund risk participations in outstanding Swing Line Loans pursuant to Section 2.04(c). Upon the appointment of a successor Swing Line Lender, such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring Swing Line Lender, as the case may be.

Notice by the Administrative Agent to the Borrower of any assignment made under this Section 11.06 shall be provided as may be agreed in writing from time to time between the Borrower and the Administrative Agent.

11.07 Treatment of Certain Information; Confidentiality.

Each of the Administrative Agent and the Lenders agrees to maintain the confidentiality of the Information (as defined below), except that Information may be disclosed (a) to its Affiliates and to its and its Affiliates' respective partners, directors, officers, employees, agents, advisors and representatives (it being understood that the Persons to whom such disclosure is made will be informed of the confidential nature of such Information and instructed to keep such Information confidential), (b) to the extent requested by any regulatory authority purporting to have jurisdiction over it or its Affiliates (including any self-regulatory authority, such as the National Association of Insurance Commissioners), (c) to the extent required by applicable laws or regulations or by any subpoena or similar legal process, (d) to any other party hereto, (e) in connection with the exercise of any remedies hereunder or under any other Loan Document or any action or proceeding relating to this Agreement or any other Loan Document or the enforcement of rights hereunder or thereunder, (f) subject to an agreement containing provisions substantially the same as those of this Section, to (i) any assignee of or Participant in, or any prospective assignee of or Participant in, any of its rights or obligations under this Agreement or (ii) any actual or prospective counterparty (or its advisors) to any swap or derivative transaction relating to the Borrower and its obligations, (g) with the consent of the Borrower, (h) to the extent such Information (x) becomes publicly available other than as a result of a breach of this Section or (y) becomes available to the Administrative Agent, any Lender or any of their respective Affiliates on a nonconfidential basis from a source other than the Borrower, (i) to rating agencies if requested or required by such agency in connection with a rating relating to the Loans hereunder and (j) on a confidential basis to the CUSIP Service Bureau or any similar agency in connection with the issuance and monitoring of CUSIP numbers with respect to this Agreement.

For purposes of this Section, "Information" means all information received from the Borrower or any Subsidiary relating to the Borrower or any Subsidiary or any of their respective businesses, other than any such information that is available to the Administrative Agent, any Lender on a nonconfidential basis prior to disclosure by the Borrower or any Subsidiary, provided that, in the case of information received from the Borrower or any Subsidiary after the date hereof, such information is clearly identified at the time of delivery as confidential. Any Person required to maintain the confidentiality of Information as provided in this Section shall be considered to have complied with its obligation to do so if such Person has exercised the same degree of care to maintain the confidentiality of such Information as such Person would accord to its own confidential information.

Each of the Administrative Agent and the Lenders acknowledges that (a) the Information may include material non-public information concerning the Borrower or a Subsidiary, as the case may be, (b) it has developed compliance procedures regarding the use of material non-public information and (c) it will handle such material non-public information in accordance with applicable Law, including United States federal and state securities Laws.

11.08 Set-off.

If an Event of Default shall have occurred and be continuing, each Lender and each of their respective Affiliates is hereby authorized at any time and from time to time, to the fullest extent permitted by applicable law, to set off and apply any and all deposits (general or special, time or demand, provisional or final, in whatever currency) at any time held and other obligations (in whatever currency) at any time owing by such Lender or any such Affiliate to or for the credit or the account of the Borrower against any and all of the obligations of the Borrower now or hereafter existing under this Agreement or any other Loan Document to such Lender, irrespective of whether or not such Lender shall have made any demand under this Agreement or any other Loan Document and although such obligations of the Borrower may be contingent or unmatured or are owed to a branch or office of such Lender different from the branch or office holding such deposit or obligated on such indebtedness; provided, that, in the event that any Defaulting Lender shall exercise any such right of setoff, (x) all amounts so set off shall be paid over immediately to the Administrative Agent for further application in accordance with the provisions of Section 2.15 and, pending such payment, shall be segregated by such Defaulting Lender from its other funds and deemed held in trust for the benefit of the Administrative Agent and the Lenders and (y) the Defaulting Lender shall provide promptly to the Administrative Agent a statement describing in reasonable detail the Obligations owing to such Defaulting Lender as to which it exercised such right of setoff. The rights of each Lender and its respective Affiliates under this

Section are in addition to other rights and remedies (including other rights of setoff) that such Lender or its respective Affiliates may have. Each Lender agrees to notify the Borrower and the Administrative Agent promptly after any such setoff and application, provided that the failure to give such notice shall not affect the validity of such setoff and application.

11.09 Interest Rate Limitation.

Notwithstanding anything to the contrary contained in any Loan Document, the interest paid or agreed to be paid under the Loan Documents shall not exceed the maximum rate of non-usurious interest permitted by applicable Law (the "Maximum Rate"). If the Administrative Agent or any Lender shall receive interest in an amount that exceeds the Maximum Rate, the excess interest shall be applied to the principal of the Loans or, if it exceeds such unpaid principal, refunded to the Borrower. In determining whether the interest contracted for, charged, or received by the Administrative Agent or a Lender exceeds the Maximum Rate, such Person may, to the extent permitted by applicable Law, (a) characterize any payment that is not principal as an expense, fee, or premium rather than interest, (b) exclude voluntary prepayments and the effects thereof, and (c) amortize, prorate, allocate, and spread in equal or unequal parts the total amount of interest throughout the contemplated term of the Obligations hereunder.

11.10 Counterparts; Integration; Effectiveness.

This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Agreement and the other Loan Documents constitute the entire contract among the parties relating to the subject matter hereof and supersede any and all previous agreements and understandings, oral or written, relating to the subject matter hereof. Except as provided in Section 5.01, this Agreement shall become effective when it shall have been executed by the Administrative Agent and when the Administrative Agent shall have received counterparts hereof that, when taken together, bear the signatures of each of the other parties hereto. Delivery of an executed counterpart of a signature page of this Agreement by telecopy or other electronic imaging means shall be effective as delivery of a manually executed counterpart of this Agreement.

11.11 Survival of Representations and Warranties.

All representations and warranties made hereunder and in any other Loan Document or other document delivered pursuant hereto or thereto or in connection herewith or therewith shall survive the execution and delivery hereof and thereof. Such representations and warranties have been or will be relied upon by the Administrative Agent and each Lender, regardless of any investigation made by the Administrative Agent or any Lender or on their behalf and notwithstanding that the Administrative Agent or any Lender may have had notice or knowledge of any Default at the time of any Borrowing, and shall continue in full force and effect as long as any Loan or any other Obligation hereunder shall remain unpaid or unsatisfied.

11.12 Severability.

If any provision of this Agreement or the other Loan Documents is held to be illegal, invalid or unenforceable, (a) the legality, validity and enforceability of the remaining provisions of this Agreement and the other Loan Documents shall not be affected or impaired thereby and (b) the parties shall endeavor in good faith negotiations to replace the illegal, invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the illegal, invalid or unenforceable provisions. The invalidity of a provision in a particular jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. Without limiting the foregoing provisions of this Section 11.12, if and to the extent that the enforceability of any provisions in this Agreement relating to Defaulting Lenders shall be limited by Debtor Relief Laws, as determined in good faith by the Administrative Agent or the Swing Line Lender, as applicable, then such provisions shall be deemed to be in effect only to the extent not so limited.

11.13 Replacement of Lenders.

If (i) any Lender requests compensation under Section 3.04, (ii) the Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, (iii) a Lender (a "Non-Consenting Lender") does not consent to a proposed change, waiver, discharge or termination with respect to any Loan Document that has been approved by the Required Lenders as provided in Section 11.01 but requires unanimous consent of all Lenders or all Lenders directly affected thereby (as applicable), (iv) any Lender is a Non-Extending Lender pursuant to Section 2.17(b) or (v) any Lender is a Defaulting Lender, then the Borrower may, at its sole expense and effort, upon notice to such Lender and the Administrative Agent, require such Lender to assign and delegate, without recourse (in accordance with and subject to the rights and restrictions contained in, and consents required by, Section 11.06), all of its interests, rights and obligations under this Agreement and the related Loan Documents to an assignee that shall assume such obligations (which assignee may be another Lender, if a Lender accepts such assignment), provided that:

(a) the Borrower shall have paid to the Administrative Agent the assignment fee specified in Section 11.06(b);

(b) such Lender shall have received payment of an amount equal to one hundred percent (100%) of the outstanding principal of its Loans, accrued interest thereon, accrued fees and all other amounts payable to it hereunder and under the other

Loan Documents (including any amounts under Section 3.05) from the assignee (to the extent of such outstanding principal and accrued interest and fees) or the Borrower (in the case of all other amounts);

(c) in the case of any such assignment resulting from a claim for compensation under Section 3.04 or payments required to be made pursuant to Section 3.01, such assignment will result in a reduction in such compensation or payments thereafter;

(d) such assignment does not conflict with applicable Laws; and

(e) in the case of any such assignment resulting from a Non-Consenting Lender's or a Non-Extending Lender's failure to consent to a proposed change, waiver, discharge or termination with respect to any Loan Document, the applicable replacement bank, financial institution or Fund consents to the proposed change, waiver, discharge or termination; provided that the failure by such Non-Consenting Lender or such Non-Extending Lender, as applicable, to execute and deliver an Assignment and Assumption shall not impair the validity of the removal of such Non-Consenting Lender or such Non-Extending Lender and the mandatory assignment of such Non-Consenting Lender's or such Non-Extending Lender's, as applicable, Revolving Commitments and outstanding Loans and participations in Swing Line Loans pursuant to this Section 11.13 shall nevertheless be effective without the execution by such Non-Consenting Lender or such Non-Extending Lender, as applicable, of an Assignment and Assumption.

A Lender shall not be required to make any such assignment or delegation if, prior thereto, as a result of a waiver by such Lender or otherwise, the circumstances entitling the Borrower to require such assignment and delegation cease to apply.

11.14 Governing Law; Jurisdiction; Etc.

(a) GOVERNING LAW. THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND THE TRANSACTIONS CONTEMPLATED HEREBY AND THEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

(b) SUBMISSION TO JURISDICTION. THE BORROWER IRREVOCABLY AND UNCONDITIONALLY SUBMITS, FOR ITSELF AND ITS PROPERTY, TO THE NONEXCLUSIVE JURISDICTION OF THE COURTS OF THE STATE OF NEW YORK SITTING IN NEW YORK COUNTY AND OF THE UNITED STATES DISTRICT COURT OF THE SOUTHERN DISTRICT OF NEW YORK, AND ANY APPELLATE COURT FROM ANY THEREOF, IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR FOR RECOGNITION OR ENFORCEMENT OF ANY JUDGMENT, AND EACH OF THE PARTIES HERETO IRREVOCABLY AND UNCONDITIONALLY AGREES THAT ALL CLAIMS IN RESPECT OF ANY SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN SUCH NEW YORK STATE COURT OR, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN SUCH FEDERAL COURT. EACH OF THE PARTIES HERETO AGREES THAT A FINAL JUDGMENT IN ANY SUCH ACTION OR PROCEEDING SHALL BE CONCLUSIVE AND MAY BE ENFORCED IN OTHER JURISDICTIONS BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW. NOTHING IN THIS AGREEMENT OR IN ANY OTHER LOAN DOCUMENT SHALL AFFECT ANY RIGHT THAT THE ADMINISTRATIVE AGENT, ANY LENDER MAY OTHERWISE HAVE TO BRING ANY ACTION OR PROCEEDING RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT AGAINST THE BORROWER OR ITS PROPERTIES IN THE COURTS OF ANY JURISDICTION.

(c) WAIVER OF VENUE. THE BORROWER IRREVOCABLY AND UNCONDITIONALLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE LAYING OF VENUE OF ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT IN ANY COURT REFERRED TO IN PARAGRAPH (B) OF THIS SECTION. EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE DEFENSE OF AN INCONVENIENT FORUM TO THE MAINTENANCE OF SUCH ACTION OR PROCEEDING IN ANY SUCH COURT.

(d) SERVICE OF PROCESS. EACH PARTY HERETO IRREVOCABLY CONSENTS TO SERVICE OF PROCESS IN THE MANNER PROVIDED FOR NOTICES IN SECTION 11.02. NOTHING IN THIS AGREEMENT WILL AFFECT THE RIGHT OF ANY PARTY HERETO TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY APPLICABLE LAW.

11.15 Waiver of Right to Trial by Jury.

EACH PARTY HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE

LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PERSON HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PERSON WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

11.16 Electronic Execution.

The words "delivery," "execute," "execution," "signed," "signature," and words of like import in any Loan Document or any other document executed in connection herewith shall be deemed to include electronic signatures, the electronic matching of assignment terms and contract formations on electronic platforms approved by the Administrative Agent, or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable Law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act; provided that notwithstanding anything contained herein to the contrary the Administrative Agent is under no obligation to agree to accept electronic signatures in any form or in any format unless expressly agreed to by the Administrative Agent pursuant to procedures approved by it; provided further without limiting the foregoing, upon the request of the Administrative Agent, any electronic signature shall be promptly followed by such manually executed counterpart.

11.17 USA PATRIOT Act.

Each Lender that is subject to the Act (as hereinafter defined) and the Administrative Agent (for itself and not on behalf of any Lender) hereby notifies the Borrower that pursuant to the requirements of the USA Patriot Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) (the "Act"), it is required to obtain, verify and record information that identifies the Borrower, which information includes the name and address of the Borrower and other information that will allow such Lender or the Administrative Agent, as applicable, to identify the Borrower in accordance with the Act. The Borrower shall, promptly following a request by the Administrative Agent or any Lender, provide all documentation and other information that the Administrative Agent or such Lender requests in order to comply with its ongoing obligations under applicable "know your customer" and anti-money laundering rules and regulations, including the Act.

11.18 No Advisory or Fiduciary Relationship.

In connection with all aspects of each transaction contemplated hereby (including in connection with any amendment, waiver or other modification hereof or of any other Loan Document), the Borrower acknowledges and agrees, and acknowledges its Affiliates' understanding, that: (a)(i) the arranging and other services regarding this Agreement provided by the Administrative Agent, the Joint Lead Arrangers and the Lenders, are arm's-length commercial transactions between the Borrower and its Affiliates, on the one hand, and the Administrative Agent, the Joint Lead Arrangers and the Lenders, on the other hand, (ii) the Borrower has consulted its own legal, accounting, regulatory and tax advisors to the extent it has deemed appropriate, and (iii) the Borrower is capable of evaluating, and understands and accepts, the terms, risks and conditions of the transactions contemplated hereby and by the other Loan Documents; (b)(i) the Administrative Agent, the Joint Lead Arrangers and the Lenders each is and has been acting solely as a principal and, except as expressly agreed in writing by the relevant parties, has not been, is not and will not be acting as an advisor, agent or fiduciary, for the Borrower or any of Affiliates or any other Person and (ii) none of the Administrative Agent, the Joint Lead Arrangers and the Lenders has any obligation to the Borrower or any of its Affiliates with respect to the transactions contemplated hereby except those obligations expressly set forth herein and in the other Loan Documents; and (c) the Administrative Agent, the Joint Lead Arrangers and the Lenders and their respective Affiliates may be engaged in a broad range of transactions that involve interests that differ from those of the Borrower and its Affiliates, and none of the Administrative Agent, the Joint Lead Arrangers and the Lenders has any obligation to disclose any of such interests to the Borrower or its Affiliates. To the fullest extent permitted by law, the Borrower hereby waives and releases, any claims that it may have against the Administrative Agent, any Joint Lead Arranger or any Lender with respect to any breach or alleged breach of agency or fiduciary duty in connection with any aspect of any transaction contemplated hereby.

11.19 New Lenders.

From and after the Effective Date, by execution of this Agreement, each Person identified as a "Lender" on each signature page that is not already a Lender under the Existing Credit Agreement hereby acknowledges, agrees and confirms that, by its execution of this Agreement, such Person will be deemed to be a party to this Agreement and a "Lender" for all purposes of this Agreement, and shall have all of the obligations of a Lender hereunder as if it had executed the Existing Credit Agreement. Such Person hereby ratifies, as of the date hereof, and agrees to be bound by, all of the terms, provisions and conditions applicable to the Lenders contained in this Agreement.

11.20 Amendment and Restatement.

The parties hereto agree that, on the Effective Date, the following transactions shall be deemed to occur automatically, without further action by any party hereto: (a) the Existing Credit Agreement shall be deemed to be amended and restated in its entirety pursuant to this Agreement; (b) all Obligations under the Existing Credit Agreement outstanding on the Effective Date shall in all respects be continuing and shall be deemed to Obligations outstanding hereunder, except as modified hereby, and this Agreement shall not constitute a novation of such Obligations or any of the rights, duties and obligations of the parties hereunder; and (c) all references in the other Loan Documents to the Existing Credit Agreement shall be deemed to refer without further amendment to this Agreement.

11.21 Reallocation.

The Administrative Agent, the Borrower and the Lenders hereby acknowledge and agree that the Revolving Commitments of each Lender as set forth on Schedule 2.01 are the Revolving Commitments of such Lender as of the Effective Date, with the reallocation of Loans outstanding under the Revolving Commitments of the Lenders as they existed immediately prior to the Effective Date having been made per instructions from the Administrative Agent, and neither any Assignment and Assumption nor any other action of any Person is required to give effect to such Revolving Commitments as set forth on Schedule 2.01.

11.22 Acknowledgement and Consent to Bail-In of EEA Financial Institutions.

Solely to the extent any Lender that is an EEA Financial Institution is a party to this Agreement and notwithstanding anything to the contrary in any Loan Document or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of any Lender that is an EEA Financial Institution arising under any Loan Document, to the extent such liability is unsecured, may be subject to the write-down and conversion powers of an EEA Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by (a) the application of any Write-Down and Conversion Powers by an EEA Resolution Authority to any such liabilities arising hereunder which may be payable to it by any Lender that is an EEA Financial Institution; and (b) the effects of any Bail-In Action on any such liability, including, if applicable: (i) a reduction in full or in part or cancellation of any such liability; (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such EEA Financial Institution, its parent undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement or any other Loan Document; or (iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any EEA Resolution Authority.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

BORROWER: NSTAR ELECTRIC COMPANY,
a Massachusetts corporation doing business as Eversource Energy

By: /S/ EMILIE O'NEIL
Name: Emilie O'Neil
Title: Assistant Treasurer-Corporate Finance & Cash Management

ADMINISTRATIVE
AGENT: BARCLAYS BANK PLC,
as Administrative Agent

By: /S/ SYDNEY G. DENNIS
Name: Sydney G. Dennis
Title: Director

Public Service Company of New Hampshire
d/b/a Eversource Energy
Docket No. DE 19-057
Standard Filing Requirements
May 28, 2019 (Permanent Rates Filing)
1604.01(a)(2) Attachment 1
Page 515 of 1104

LENDERS: BARCLAYS BANK PLC,
as a Lender and Swing Line Lender

By: /S/ SYDNEY G. DENNIS
Name: Sydney G. Dennis
Title: Director

BANK OF AMERICA, N.A.,
as a Lender

By: /S/ JERRY WELLS
Name: Jerry Wells
Title: Director

CITIBANK, N.A.,
as a Lender

By: /S/ RICHARD RIVERA
Name: Richard Rivera
Title: Vice President

THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
A member of MUFG, a global financial group ("MUFG"),
as a Lender

By: /S/ ROBERT MACFARLANE
Name: Robert MacFarlane
Title: Director

WELLS FARGO BANK, N.A.,
as a Lender

By: /S/ PATRICK ENGEL
Name: Patrick Engel
Title: Managing Director

MIZUHO BANK, LTD.,
as a Lender

By: /S/ NELSON CHANG
Name: Nelson Chang
Title: Authorized Signatory

TD BANK, N.A.,
as a Lender

By: /S/ SHANNON BATCHMAN
Name: Shannon Batchman
Title: Sr. Vice President

U.S. BANK NATIONAL ASSOCIATON,
as a Lender

By: /S/ JAMES O'SHAUGHNESSY
Name: James O'Shaughnessy
Title: Vice President

JPMORGAN CHASE BNAK, N.A.,
as a Lender

By: /S/ AMIT GAUR
Name: Amit Gaur
Title: Vice President

GOLDMAN SACHS BANK USA,
as a Lender

By: /S/ REBECCA KRATZ
Name: Rebecca Kratz
Title: Authorized Signatory

KEYBANK NATIONAL ASSOCIATION.,
as a Lender

By: /S/ LISA A. RYDER
Name: Lisa A. Ryder
Title: Senior Vice President

ROYAL BANK OF CANADA,
as a Lender

By: /S/ ERIC KOPPELSON
Name: Eric Koppelson
Title: Vice President

THE BANK OF NEW YORK MELLON,
as a Lender

By: /S/ RICHARD K. FRONAPFEL, JR
Name: Richard K. Fronapfel, Jr.
Title: Vice President

PNC BANK, NATIONAL ASSOCIATION,
as a Lender

By: /S/ THOMAS E. REDMOND
Name: Thomas E. Redmond
Title: Managing Director

COBANK, ACB,
as a Lender

By: /S/ JOSH BATCHELDER

Name: Josh Batchelder
Title: Vice President

Exhibit 4.1

Published CUSIP Numbers: 30040TAC9 (Facility)
30040TAD7 (Revolver)

AMENDED AND RESTATED CREDIT AGREEMENT

Dated as of December 8, 2017

among

EVERSOURCE ENERGY
AND, DOING BUSINESS AS EVERSOURCE ENERGY,
NSTAR GAS COMPANY,
THE CONNECTICUT LIGHT AND POWER COMPANY,
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE,
WESTERN MASSACHUSETTS ELECTRIC COMPANY
and
YANKEE GAS SERVICES COMPANY,
as the Borrowers,

BANK OF AMERICA, N.A.,
as Administrative Agent and Swing Line Lender,

and

THE OTHER LENDERS PARTY HERETO

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED,
BARCLAYS BANK PLC,
CITIGROUP GLOBAL MARKETS INC.,
THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
WELLS FARGO SECURITIES, LLC,
MIZUHO BANK, LTD.,
TD SECURITIES (USA) LLC
and
U.S. BANK NATIONAL ASSOCIATION,
as Joint Lead Arrangers and Joint Bookrunners

BARCLAYS BANK PLC,
as Syndication Agent

CITIBANK, N.A.,
THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
WELLS FARGO BANK, NATIONAL ASSOCIATION,
MIZUHO BANK, LTD.,
TD BANK, N.A.
and
U.S. BANK NATIONAL ASSOCIATION,

as Co-Documentation Agents

TABLE OF CONTENTS

ARTICLE I DEFINITIONS AND ACCOUNTING TERMS		1
1.01	Defined Terms	1
1.02	Other Interpretive Provisions	20
1.03	Accounting Terms	21
1.04	Rounding	22
1.05	Times of Day	22
1.06	Rates	22
ARTICLE II THE COMMITMENTS AND BORROWINGS		22
2.01	Revolving Commitments	22
2.02	Borrowings, Conversions and Continuations of Loans	22
2.03	[Reserved]	24
2.04	Swing Line Loans	24
2.05	Prepayments	26
2.06	Termination or Reduction of Aggregate Revolving Commitments	27
2.07	Repayment of Loans	28
2.08	Interest	28
2.09	Fees	28
2.10	Computation of Interest and Fees	29
2.11	Evidence of Debt	29
2.12	Payments Generally; Administrative Agent's Clawback	30
2.13	Sharing of Payments by Lenders	31
2.14	Cash Collateral	32
2.15	Defaulting Lenders	33
2.16	Additional Revolving Commitments	34
2.17	Extension of Revolving Loan Maturity Date	35
ARTICLE III TAXES, YIELD PROTECTION AND ILLEGALITY		37
3.01	Taxes	37
3.02	Illegality	41
3.03	Inability to Determine Rates	42
3.04	Increased Costs	43
3.05	Compensation for Losses	44
3.06	Mitigation Obligations; Replacement of Lenders	44
3.07	Survival	45
3.08	Withholding Taxes	45
ARTICLE IV [RESERVED]		45
ARTICLE V CONDITIONS PRECEDENT TO BORROWINGS		45
5.01	Conditions of Initial Borrowings	45
5.02	Conditions to all Borrowings	47
ARTICLE VI REPRESENTATIONS AND WARRANTIES		48
6.01	Existence, Qualification and Power	48
6.02	Authorization; No Contravention	48

6.03	Governmental Authorization; Other Consents	48
6.04	Binding Effect	48

6.05	Financial Statements; No Material Adverse Effect	49
6.06	Litigation	49
6.07	No Default	49
6.08	Ownership of Property; Liens	49
6.09	Environmental Compliance	50
6.10	Insurance	50
6.11	Taxes	50
6.12	ERISA Compliance	50
6.13	Subsidiaries	51
6.14	Use of Proceeds; Margin Regulations; Investment Company Act	51
6.15	Disclosure	52
6.16	Compliance with Laws	52
6.17	Solvency	52
6.18	Taxpayer Numbers and Other Information	52
6.19	Sanctions Concerns; Anti-Corruption Laws	52
6.20	EEA Financial Institutions	53
ARTICLE VII AFFIRMATIVE COVENANTS		53
7.01	Financial Statements	53
7.02	Certificates; Other Information	54
7.03	Notices	55
7.04	Payment of Taxes	56
7.05	Preservation of Existence, Etc	56
7.06	Maintenance of Properties	56
7.07	Maintenance of Insurance	57
7.08	Compliance with Laws	57
7.09	Books and Records	57
7.10	Inspection Rights	57
7.11	Use of Proceeds	57
7.12	Further Assurances	57
7.13	Conduct of Business	58
7.14	Governmental Approvals	58
7.15	Anti-Corruption Laws.	58
ARTICLE VIII NEGATIVE COVENANTS		58
8.01	Liens	58
8.02	Fundamental Changes	60
8.03	Change in Nature of Business	61
8.04	Transactions with Affiliates and Insiders	61
8.05	Use of Proceeds	61
8.06	Consolidated Indebtedness to Capitalization Ratio	61
8.07	Compliance with ERISA	62
8.08	Interests in Nuclear Plants	62

8.09	Financing Agreements	62
8.10	Sanctions	62
8.11	Anti-Corruption Laws	62
ARTICLE IX EVENTS OF DEFAULT AND REMEDIES		63
9.01	Events of Default	63
9.02	Remedies Upon Event of Default	64
9.03	Application of Funds	65

ARTICLE X ADMINISTRATIVE AGENT		66
10.01	Appointment and Authority	66
10.02	Rights as a Lender	66
10.03	Exculpatory Provisions	66
10.04	Reliance by Administrative Agent	67
10.05	Delegation of Duties	67
10.06	Resignation of Administrative Agent	67
10.07	Non-Reliance on Administrative Agent and Other Lenders	68
10.08	No Other Duties; Etc	69
10.09	Administrative Agent May File Proofs of Claim	69
10.10	Lender ERISA Representations	69
ARTICLE XI MISCELLANEOUS		71
11.01	Amendments, Etc	71
11.02	Notices and Other Communications; Facsimile Copies	73
11.03	No Waiver; Cumulative Remedies; Enforcement	75
11.04	Expenses; Indemnity; and Damage Waiver	75
11.05	Payments Set Aside	77
11.06	Successors and Assigns	77
11.07	Treatment of Certain Information; Confidentiality	81
11.08	Set-off	82
11.09	Interest Rate Limitation	82
11.10	Counterparts; Integration; Effectiveness	83
11.11	Survival of Representations and Warranties	83
11.12	Severability	83
11.13	Replacement of Lenders	83
11.14	Governing Law; Jurisdiction; Etc	84
11.15	Waiver of Right to Trial by Jury	85
11.16	Electronic Execution	86
11.17	USA PATRIOT Act	86
11.18	No Advisory or Fiduciary Relationship	86
11.19	Pro Rata Shares of Obligations of Borrowers	87
11.20	Limitation of Liability	87
11.21	New Lenders	87
11.22	Amendment and Restatement	87
11.23	Reallocation	87
11.24	Acknowledgement and Consent to Bail-In of EEA Financial Institutions	88

SCHEDULES

2.01	Revolving Commitments and Applicable Percentages
6.11	Tax Sharing Agreements
6.13	Subsidiaries
6.18	Taxpayer and Organizational Identification Numbers; Legal Name; State of Formation; Principal Place of Business
8.01	Liens Existing on the Effective Date
11.02	Certain Addresses for Notices

EXHIBITS

2.02(a)	Form of Revolving Loan Notice
2.04(b)	Form of Swing Line Loan Notice
2.05	Form of Prepayment Notice
2.11(a)-1	Form of Revolving Note
2.11(a)-2	Form of Swing Line Note
3.01(e)-1-4	Forms of U.S. Tax Compliance Certificates
7.02(a)	Form of Compliance Certificate
11.06(b)	Form of Assignment and Assumption

AMENDED AND RESTATED CREDIT AGREEMENT

This AMENDED AND RESTATED CREDIT AGREEMENT is entered into as of December 8, 2017 among Eversource Energy, an unincorporated voluntary business association organized under the laws of the Commonwealth of Massachusetts ("Eversource"), NSTAR Gas Company, a Massachusetts corporation ("NSTAR Gas"), The Connecticut Light and Power Company, a Connecticut corporation ("CL&P"), Public Service Company of New Hampshire, a New Hampshire corporation ("PSNH"), Western Massachusetts Electric Company, a Massachusetts corporation ("WMECO"), and Yankee Gas Services Company, a Connecticut corporation (" Yankee Gas"), the Lenders (defined herein) and BANK OF AMERICA, N.A., as Administrative Agent and Swing Line Lender. Each of NSTAR Gas, CL&P, PSNH, WMECO and Yankee Gas is doing business as Eversource Energy and, together with Eversource, are referred to collectively herein as the "Borrowers" and each individually a "Borrower".

The Borrowers have requested that the Lenders provide $1,450,000,000 in revolving credit facilities for the purposes set forth herein, and the Lenders are willing to do so on the terms and conditions set forth herein.

This Agreement is given in amendment to, restatement of and substitution for the Existing Credit Agreement (as hereinafter defined).

In consideration of the mutual covenants and agreements herein contained, the parties hereto covenant and agree as follows:

ARTICLE I

DEFINITIONS AND ACCOUNTING TERMS

1.01 Defined Terms.

As used in this Agreement, the following terms shall have the meanings set forth below:

"Additional Arranger Fee Letter" means the letter agreement, dated as of December 1, 2017 among Eversource, NSTAR Electric, Citigroup Global Markets Inc., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Wells Fargo Securities, LLC, Mizuho Bank, Ltd., TD Securities (USA) LLC and U.S. Bank National Association.

"Additional Commitment Lender" has the meaning specified in Section 2.17(d).

"Administrative Agent" means Bank of America in its capacity as administrative agent under any of the Loan Documents, or any successor administrative agent.

"Administrative Agent's Office" means the Administrative Agent's address and, as appropriate, account as set forth on Schedule 11.02 or such other address or account as the Administrative Agent may from time to time notify the Borrowers and the Lenders.

"Administrative Questionnaire" means an Administrative Questionnaire in a form supplied by the Administrative Agent.

"Affiliate" means, with respect to any Person, another Person that directly, or indirectly through one or more intermediaries, Controls or is Controlled by or is under common Control with the Person specified.

"Aggregate Revolving Commitments" means the Revolving Commitments of all the Lenders. The aggregate principal amount of the Aggregate Revolving Commitments in effect on the Effective Date is ONE BILLION FOUR HUNDRED FIFTY MILLION DOLLARS ($1,450,000,000).

"Agreement" means this Amended and Restated Credit Agreement.

"Applicable Margin" means, with respect to Revolving Loans, Swing Line Loans and the Facility Fee, determined with respect to each Borrower, for any day, the following percentages per annum in effect on such day, based upon the Reference Rating of the applicable Borrower:

Pricing Level	Reference Rating	Eurodollar Rate Loans	Base Rate Loans	Facility Fee
1	≥A+/A1	0.800%	0.000%	0.075%
2	A/A2	0.900%	0.000%	0.100%
3	A-/A3	1.000%	0.000%	0.125%
4	BBB+/Baa1	1.075%	0.075%	0.175%
5	BBB/Baa2	1.275%	0.275%	0.225%
6	≤BBB-/Baa3	1.475%	0.475%	0.275%

Any increase or decrease in the Applicable Margin resulting from a change in any Reference Rating shall take effect at the time of such change in such Reference Rating. For purposes of the foregoing, (w) if Eversource does not have a rating of its Borrower Unsecured Debt by either S&P or Moody's, then Pricing Level 6 shall apply, (x) in the case of a split in the Reference Ratings of one level, the higher level shall apply, (y) in the case of a split in the Reference Ratings of more than one level, the Reference Rating that is one level lower than the higher level shall apply, and (z) if there is no Reference Rating then the rating Pricing Level 6 shall apply.

"Applicable Percentage" means with respect to any Lender at any time, the percentage of the Aggregate Revolving Commitments represented by such Lender's Revolving Commitment at such time, subject to adjustment as provided in Section 2.15; provided that if the commitment of each Lender to make Revolving Loans has been terminated in its entirety pursuant to Section 9.02 or if the Aggregate Revolving Commitments have expired, then the Applicable Percentage of each Lender shall be determined based on the Applicable Percentage of such Lender most recently in effect, giving effect to any subsequent assignments. The initial Applicable Percentage of each Lender is set forth opposite the name of such Lender on Schedule 2.01 or in the Assignment and Assumption pursuant to which such Lender becomes a party hereto, as applicable.

"Approved Fund" means any Fund that is administered or managed by (a) a Lender, (b) an Affiliate of a Lender or (c) an entity or an Affiliate of an entity that administers or manages a Lender.

"Approving Lenders" has the meaning specified in Section 2.17(e).

"Assignee Group" means two or more Eligible Assignees that are Affiliates of one another or two or more Approved Funds managed by the same investment advisor.

"Assignment and Assumption" means an assignment and assumption entered into by a Lender and an Eligible Assignee (with the consent of any party whose consent is required by Section 11.06(b)), and accepted by the Administrative Agent, in substantially the form of Exhibit 11.06(b) or any other form approved by the Administrative Agent.

"Audited Financial Statements" means the audited consolidated balance sheet of each Borrower and its Subsidiaries for the fiscal years ended December 31, 2014, December 31, 2015 and December 31, 2016 and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal year of such Person, including the notes thereto, audited by independent public accountants of recognized national standing and prepared in conformity with GAAP.

"Availability Period" means, with respect to the Revolving Commitments, the period from and including the Effective Date to the earliest of (a) the Revolving Loan Maturity Date and (b) the date of termination in full of the remaining unused portion of the Aggregate Revolving Commitments pursuant to Section 2.06.

"Bail-In Action" means the exercise of any Write-Down and Conversion Powers by the applicable EEA Resolution Authority in respect of any liability of an EEA Financial Institution.

"Bail-In Legislation" means, with respect to any EEA Member Country implementing Article 55 of Directive 2014/59/EU of the European Parliament and of the Council of the European Union, the implementing law for such EEA Member Country from time to time which is described in the EU Bail-In Legislation Schedule.

"Bank of America" means Bank of America, N.A. and its successors.

"Bank of America Agency Fee Letter" means the letter agreement, dated as of December 8, 2017 among Eversource and Bank of America.

"Bank of America and Barclays Fee Letter" means the letter agreement, dated as of November 3, 2017 among Eversource, NSTAR Electric, Bank of America, Barclays Bank PLC and MLPFS.

"Base Rate" means for any day a fluctuating rate per annum equal to the highest of (a) the Federal Funds Rate plus one-half of one percent (0.50%), (b) the rate of interest in effect for such day as publicly announced from time to time by Bank of America as its "prime rate" and (c) the Eurodollar Rate for an Interest Period of one (1) month plus one percent (1.00%), and if the Base Rate shall be less than zero, such rate shall be deemed to be zero for purposes of this Agreement. The "prime rate" is a rate set by Bank of America based upon various factors including Bank of America's costs and desired return, general economic conditions and other factors, and is used as a reference point for pricing some loans, which may be priced at, above, or below such announced rate. Any change in the "prime rate" announced by Bank of America shall take effect at the opening of business on the day specified in the public announcement of such change.

"Base Rate Loan" means a Loan that bears interest based on the Base Rate.

"Benefit Plan" means any of (a) an "employee benefit plan" (as defined in ERISA) that is subject to Title I of ERISA, (b) a "plan" as defined in Section 4975 of the Code or (c) any Person whose assets include (for purposes of ERISA Section 3(42) or otherwise for purposes of Title I of ERISA or Section 4975 of the Code) the assets of any such "employee benefit plan" or "plan".

"Borrower" and "Borrowers" have the meanings specified in the introductory paragraph hereto.

"Borrower Materials" has the meaning specified in Section 7.02.

"Borrower Secured Debt" has the meaning specified in the definition of "Reference Ratings".

"Borrower Sublimit" means, as to any Borrower, the amount set forth opposite such Borrower's name below:

Borrower	**Borrower Sublimit**
Eversource	$1,450,000,000
NSTAR Gas	$300,000,000
CL&P	$600,000,000
PSNH	$300,000,000
WMECO	$300,000,000
Yankee Gas	$300,000,000

Each Borrower Sublimit is part of, and not in addition to, the Aggregate Revolving Commitments. For purposes of clarity, in the event that any Borrower merges into another entity and is not the surviving Person, dissolves or otherwise ceases to have a legal existence, then the Borrower Sublimit with respect to such Borrower shall no longer exist, and the Borrower Sublimits of the remaining Borrowers shall be unaffected by the elimination of such Borrower Sublimit; provided, however, that if a Borrower merges or is liquidated into another Borrower, the Borrower Sublimit of the surviving Borrower shall be increased by the amount of the Borrower Sublimit of the merged or liquidated Borrower on terms and subject to limitations reasonably satisfactory to the Lenders; provided, further, that in no event shall a Borrower Sublimit exceed the Aggregate Revolving Commitments.

"Borrower Unsecured Debt" has the meaning specified in the definition of "Reference Ratings".

"Borrowing" means each of the following: (a) a borrowing of Swing Line Loans pursuant to Section 2.04 and (b) a borrowing consisting of simultaneous Loans of the same Type and, in the case of Eurodollar Rate Loans, having the same Interest Period made by each of the Lenders pursuant to Section 2.01.

"Business Day" means any day other than a Saturday, Sunday or other day on which commercial banks are authorized to close under the Laws of, or are in fact closed in, the state where the Administrative Agent's Office is located or New York and, if such day relates to any Eurodollar Rate Loan, means any such day that is also a London Banking Day.

"Cash Collateralize" means to pledge and deposit with or deliver to the Administrative Agent, for the benefit of the Administrative Agent or Swing Line Lender (as applicable) and the Lenders, as collateral

for Obligations in respect of Swing Line Loans or obligations of Lenders to fund participations in respect of Swing Line Loans, cash or deposit account balances or, if the Swing Line Lender benefitting from such collateral shall agree in its sole discretion, other credit support, in each case pursuant to documentation in form and substance reasonably satisfactory to (a) the Administrative Agent and (b) the Swing Line Lender. "Cash Collateral" shall have a meaning correlative to the foregoing and shall include the proceeds of such cash collateral and other credit support.

"Certifying Officer" has the meaning specified in Section 7.02(b).

"Change in Law" means the occurrence, after the date of this Agreement, of any of the following: (a) the adoption or taking effect of any law, rule, regulation or treaty, (b) any change in any law, rule, regulation or treaty or in the administration, interpretation, implementation or application thereof by any Governmental Authority or (c) the making or issuance of any request, rule, guideline or directive (whether or not having the force of law) by any Governmental Authority; provided, that, notwithstanding anything herein to the contrary, (x) the Dodd-Frank Wall Street Reform and Consumer Protection Act and all requests, rules, guidelines or directives thereunder or issued in connection therewith and (y) all requests, rules, guidelines or directives promulgated by the Bank for International settlements, the Basel Committee on Banking Supervision (or any successor or similar authority) or the United States regulatory authorities, in each case pursuant to Basel III, shall in each case be deemed to be a "Change in Law", regardless of the date enacted, adopted or issued.

"Change of Control" means the occurrence of any of the following events,

(a) with respect to Eversource:

(i) any "person" or "group" (as such terms are used in Sections 13(d) and 14(d) of the Securities Exchange Act of 1934, but excluding any employee benefit plan of such person or its subsidiaries, and any person or entity acting in its capacity as trustee, agent or other fiduciary or administrator of any such plan) either (A) becomes the "beneficial owner" (as defined in Rules 13d-3 and 13d-5 under the Securities Exchange Act of 1934, except that a person or group shall be deemed to have "beneficial ownership" of all securities that such person or group has the right to acquire (such right, an "option right"), whether such right is exercisable immediately or only after the passage of time), directly or indirectly, of more than fifty percent (50%) of the Equity Interests of Eversource entitled to vote for trustees of Eversource or equivalent governing body of Eversource on a fully diluted basis (and taking into account all such securities that such person or group has the right to acquire pursuant to any option right) or (B) obtains the power (whether or not exercised) to elect a majority of Eversource's trustees; or

(ii) the board of trustees of Eversource shall not consist of a majority of Continuing Trustees. For purposes of this definition, the term "Continuing Trustees" means trustees of Eversource on the date hereof and each other trustee of Eversource, if such other trustee's nomination for election to the board of trustees of Eversource is recommended by a majority of the then Continuing Trustees.

(b) with respect to any Borrower (other than Eversource), Eversource shall cease to own and control, of record and beneficially, free and clear of all Liens except for Liens permitted under Section 8.01, one hundred percent (100%) of the outstanding Equity Interests of such Borrower (other than Eversource) entitled to vote (currently exercisable in the case of any preferred Equity Interests) for the election of directors; or

(c) with respect to Eversource, Eversource shall cease to own and control, of record and beneficially, free and clear of all Liens except for Liens permitted under Section 8.01, at least eighty-five percent (85%) of the outstanding Equity Interests of each of CL&P, NSTAR Gas, PSNH, WMECO, Yankee Gas and NSTAR Electric entitled to vote (currently exercisable in the case of any preferred Equity Interests) for the election of directors, in each case at any time any such Subsidiary of Eversource is not a Borrower; or

(d) with respect to any Borrower, such Borrower shall cease to own and control, of record and beneficially, free and clear of all Liens except for Liens permitted under Section 8.01, eighty-five percent (85%) of the outstanding Equity Interests entitled to vote (currently exercisable in the case of any preferred Equity Interests) for the election of directors of any Principal Subsidiary.

"CL&P" has the meaning specified in the introductory paragraph hereto.

"Compliance Certificate" has the meaning specified in Section 7.02(b).

"Consolidated Capitalization" means, with respect to any Borrower at any date of determination, the sum of (a) Consolidated Indebtedness of such Borrower, (b) the aggregate of the par value of, or stated capital represented by, the outstanding shares of all classes of common and preferred shares of such Borrower and its Subsidiaries excluding, however, from such calculation, amounts identified as "Accumulated Other Comprehensive Income (Loss)" in the financial statements of the Borrowers set forth in the Borrowers' Report on Form 10-K or 10-Q, as the case may be, most recently filed with the SEC prior to the date of such determination and (c) the consolidated surplus of such Borrower and its Subsidiaries, paid-in, earned and other capital, if any, in each case as determined on a consolidated basis in accordance with GAAP.

"Consolidated Indebtedness" means Indebtedness of any Borrower and its Subsidiaries on a consolidated basis determined in accordance with GAAP, excluding, however, from such calculation, (a) in the case of Refinancing Indebtedness, any amounts as to which any Borrower or its Subsidiaries have, (i) in accordance with the terms of the applicable agreements, and on or prior to the date of incurring such Refinancing Indebtedness, sent the holders of the Indebtedness to be refinanced, or their trustee, as applicable, a notice of redemption and (ii) within fourteen (14) days after incurrence of such Refinancing Indebtedness, segregated with the trustee therefor or with such other financial institution as may be acceptable to the Administrative Agent, in accordance with the terms of the applicable agreements relating to such Indebtedness, sufficient funds to redeem such Indebtedness and fully discharge such Borrower's obligations with respect thereto.

"Consolidated Indebtedness to Capitalization Ratio" means, for any Borrower, as of any date of determination, the ratio of (a) Consolidated Indebtedness of such Borrower to (b) Consolidated Capitalization of such Borrower.

"Contractual Obligation" means, as to any Person, any provision of any security issued by such Person or of any agreement, instrument or other undertaking to which such Person is a party or by which it or any of its property is bound.

"Control" means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person, whether through the ability to exercise voting power, by contract or otherwise. "Controlling" and "Controlled" have meanings correlative thereto. Without limiting the generality of the foregoing, a Person shall be deemed to be Controlled by another Person if such other Person possesses, directly or indirectly, power to vote ten percent (10%) or more of the securities having ordinary voting power for the election of directors, managing general partners or the equivalent.

"Debtor Relief Laws" means the Bankruptcy Code of the United States, and all other liquidation, conservatorship, bankruptcy, assignment for the benefit of creditors, moratorium, rearrangement, receivership, insolvency, reorganization, or similar debtor relief Laws of the United States or other applicable jurisdictions from time to time in effect and affecting the rights of creditors generally.

"Default" means any event or condition that constitutes an Event of Default or that, with the giving of any notice, the passage of time, or both, would be an Event of Default.

"Default Rate" means an interest rate equal to (a) the Base Rate plus (b) the Applicable Margin, if any, applicable to Base Rate Loans plus (c) two percent (2%) per annum; provided, however, that with respect to a Eurodollar Rate Loan, the Default Rate shall be an interest rate equal to the interest rate (including any Applicable Margin) otherwise applicable to such Loan plus two percent (2%) per annum, in each case to the fullest extent permitted by applicable Laws.

"Defaulting Lender" means any Lender, as determined by the Administrative Agent, that (a) has failed to perform any of its funding obligations hereunder, including in respect of its Revolving Loans or participations in respect of Swing Line Loans, within three (3) Business Days of the date required to be funded by it hereunder, unless (other than in respect of fundings of participations of Swing Line Loans) such Lender notifies the Administrative Agent and the applicable Borrower in writing that such failure is the result of such Lender's good faith determination that one or more conditions precedent to funding (each of which conditions precedent, together with any applicable default, shall be specifically identified in such writing) has not been satisfied, (b) has notified the applicable Borrower or the Administrative Agent that it does not intend to comply with its funding obligations hereunder or has made a public statement to that effect with respect to its funding obligations hereunder (unless (other than in respect of fundings of participations of Swing Line Loans) such writing or public statement relates to such Lender's obligation to fund a Loan hereunder and states that such position is based on such Lender's good faith determination that a condition precedent to funding (which condition precedent, together with any applicable default, shall be specifically identified in such writing or public statement) cannot be satisfied) or under other agreements in which it commits to extend credit, (c) has failed, within three (3) Business Days after request by the Administrative Agent, to confirm in a manner satisfactory to the Administrative Agent that it will comply with its funding obligations hereunder (provided that such Lender shall cease to be a Defaulting Lender pursuant to this clause (c) upon receipt of such written confirmation by the Administrative Agent and the applicable Borrower) or (d) has, or has a direct or indirect parent company that has, (i) become the subject of a proceeding under any Debtor Relief Law, (ii) had a receiver, conservator, trustee, administrator, assignee for the benefit of creditors or similar Person charged with reorganization or liquidation of its business or a custodian appointed for it, (iii) taken any action in furtherance of, or indicated its consent to, approval of or acquiescence in any such proceeding or appointment or (iv) become the subject of a Bail-In Action; provided, that, a Lender shall not be a Defaulting Lender solely by virtue of the ownership or acquisition of any Equity Interests in that Lender or any direct or indirect parent company thereof by a Governmental Authority so long as such ownership interest does not result in or provide such Lender with immunity from the jurisdiction of courts within the United States or from the enforcement of judgments or writs of attachment on its assets or permit such Lender (or such Governmental Authority) to reject, repudiate, disavow or disaffirm any contracts or agreements made with such Lender. Such Lender shall cease to be a Defaulting Lender when the provisions of Section 2.15(b) shall have been satisfied.

"Designated Jurisdiction" means any country, region or territory to the extent that such country, region or territory is the subject of any Sanction.

"Disclosure Documents" means for the Borrowers and each Principal Subsidiary, as applicable: (a) such Person's Annual Report on Form 10-K for the fiscal year ended December 31, 2016; (b) its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2017; and (c) such Person's Current Reports on Form 8-K filed after December 31, 2016 but prior to the date hereof.

"Dollar" and "$" mean lawful money of the United States.

"Domestic Subsidiary" means any Subsidiary that is organized under the laws of any state of the United States or the District of Columbia.

"DPU" means the Massachusetts Department of Public Utilities and any successor agency thereto.

"EEA Financial Institution" means (a) any credit institution or investment firm established in any EEA Member Country which is subject to the supervision of an EEA Resolution Authority, (b) any entity established in an EEA Member Country which is a parent of an institution described in clause (a) of this definition, or (c) any financial institution established in an EEA Member Country which is a Subsidiary of an institution described in clauses (a) or (b) of this definition and is subject to consolidated supervision with its parent.

"EEA Member Country" means any of the member states of the European Union, Iceland, Liechtenstein, and Norway.

"EEA Resolution Authority" means any public administrative authority or any Person entrusted with public administrative authority of any EEA Member Country (including any delegee) having responsibility for the resolution of any EEA Financial Institution.

"Effective Date" means the date hereof.

"Eligible Assignee" means any Person that meets the requirements to be an assignee under Section 11.06(b)(ii) and (iv) (subject to such consents, if any, as may be required under Section 11.06(b)(ii)).

"Environmental Laws" means any and all federal, state, local, foreign and other applicable statutes, laws, regulations, ordinances, rules, judgments, orders, decrees, permits, concessions, grants, franchises, licenses, agreements or governmental restrictions relating to pollution and the protection of the environment or the release of any materials into the environment, including those related to hazardous substances or wastes, air emissions and discharges to waste or public systems.

"Environmental Liability" means any liability, contingent or otherwise (including any liability for damages, costs of environmental remediation, fines, penalties or indemnities), of any of the Borrowers or any of their respective Subsidiaries directly or indirectly resulting from or based upon (a) violation of any Environmental Law, (b) the generation, use, handling, transportation, storage, treatment or disposal of any Hazardous Materials, (c) exposure to any Hazardous Materials, (d) the release or threatened release of any Hazardous Materials into the environment or (e) any contract, agreement or other consensual arrangement pursuant to which liability is assumed or imposed with respect to any of the foregoing.

"Equity Interests" means, with respect to any Person, all of the shares of capital stock of (or other ownership or profit interests in) such Person, all of the warrants, options or other rights for the purchase or acquisition from such Person of shares of capital stock of (or other ownership or profit interests in) such Person, all of the securities convertible into or exchangeable for shares of capital stock of (or other ownership or profit interests in) such Person or warrants, rights or options for the purchase or acquisition from such

Person of such shares (or such other interests), and all of the other ownership or profit interests in such Person (including partnership, member or trust interests therein), whether voting or nonvoting, and whether or not such shares, warrants, options, rights or other interests are outstanding on any date of determination.

"ERISA" means the Employee Retirement Income Security Act of 1974.

"ERISA Affiliate" means any trade or business (whether or not incorporated) under common control with any Borrower within the meaning of Section 414(b) or (c) of the Internal Revenue Code (and Sections 414(m) and (o) of the Internal Revenue Code for purposes of provisions relating to Section 412 of the Internal Revenue Code).

"ERISA Event" means (a) a Reportable Event with respect to a Pension Plan; (b) the withdrawal of any Borrower or any ERISA Affiliate from a Pension Plan subject to Section 4063 of ERISA during a plan year in which such entity was a "substantial employer" as defined in Section 4001(a)(2) of ERISA or a cessation of operations that is treated as such a withdrawal under Section 4062(e) of ERISA; (c) a complete or partial withdrawal by any Borrower or any ERISA Affiliate from a Multiemployer Plan; (d) the filing of a notice of intent to terminate, the treatment of a Pension Plan amendment as a termination under Sections 4041 of ERISA; (e) the institution by the PBGC of proceedings to terminate a Pension Plan; (f) any event or condition which constitutes grounds under Section 4042(a)(1)-(a)(3) of ERISA for the termination of, or the appointment of a trustee to administer, any Pension Plan; (g) the determination that any Pension Plan is considered an at-risk plan or a plan in endangered or critical status within the meaning of Sections 430, 431 and 432 of the Internal Revenue Code or Sections 303, 304 and 305 of ERISA in a manner that would affect a Borrower's ability to perform its Obligations hereunder; or (h) the imposition of any liability under Title IV of ERISA, other than for PBGC premiums due but not delinquent under Section 4007 of ERISA, upon any Borrower or any ERISA Affiliate in a manner that would affect a Borrower's ability to perform its Obligations hereunder.

"EU Bail-In Legislation Schedule" means the EU Bail-In Legislation Schedule published by the Loan Market Association (or any successor person), as in effect from time to time.

"Eurodollar Base Rate" means, for any Interest Period with respect to any Eurodollar Rate Loan, (a) the rate per annum determined by the Administrative Agent to be the offered rate which appears on the page of the Reuters Screen which displays the London interbank offered rate (such page currently being the LIBOR01 page) (the "LIBO Rate") for deposits (for delivery on the first day of such Interest Period) with a term equivalent to such Interest Period in Dollars, determined as of approximately 11:00 a.m. (London, England time), two Business Days prior to the commencement of such Interest Period, or (b) in the event the rate referenced in the preceding clause (a) does not appear on such page or service or if such page or service shall cease to be available, the rate determined by the Administrative Agent to be the offered rate on such other page or other service which displays the LIBO Rate for deposits (for delivery on the first day of such Interest Period) with a term equivalent to such Interest Period in Dollars, determined as of approximately 11:00 a.m. (London, England time) two Business Days prior to the commencement of such Interest Period; provided that if any such rate determined pursuant to the preceding clauses (a) or (b) is less than zero, the Eurodollar Base Rate will be deemed to be zero.

"Eurodollar Rate" means (a) for any Interest Period with respect to any Eurodollar Rate Loan, a rate per annum determined by the Administrative Agent to be equal to the quotient obtained by dividing (i) the Eurodollar Base Rate for such Eurodollar Rate Loan for such Interest Period by (ii) one minus the Eurodollar Reserve Percentage for such Eurodollar Rate Loan as in effect from time to time during such Interest Period and (b) for any day with respect to any Base Rate Loan bearing interest at a rate based on the

Eurodollar Rate, a rate per annum determined by the Administrative Agent to be equal to the quotient obtained by dividing (i) the Eurodollar Base Rate for such Base Rate Loan for such day by (ii) one minus the Eurodollar Reserve Percentage for such Base Rate Loan for such day.

"Eurodollar Rate Loan" means a Loan that bears interest at a rate based on clause (a) of the definition of "Eurodollar Rate".

"Eurodollar Reserve Percentage" means, for any day during any Interest Period, the reserve percentage (expressed as a decimal, carried out to five decimal places) in effect on such day, whether or not applicable to any Lender, under regulations issued from time to time by the FRB for determining the maximum reserve requirement (including any emergency, supplemental or other marginal reserve requirement) with respect to Eurocurrency funding (currently referred to as "Eurocurrency liabilities"). The Eurodollar Rate for each outstanding Eurodollar Rate Loan and for each outstanding Base Rate Loan the interest on which is determined by reference to the Eurodollar Rate, in each case, shall be adjusted automatically as of the effective date of any change in the Eurodollar Reserve Percentage.

"Event of Default" has the meaning specified in Section 9.01.

"Eversource" has the meaning specified in the introductory paragraph hereto.

"Excluded Taxes" means, with respect to the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of any Borrower hereunder, (a) Taxes imposed on or measured by its overall income (however denominated), and franchise (and similar) Taxes imposed on it (in lieu of income Taxes), (i) by the jurisdiction (or any political subdivision thereof) under the Laws of which such recipient is organized or in which its principal office is located or, in the case of any Lender, in which its applicable Lending Office is located or (ii) as a result of a present or former connection between such recipient and the jurisdiction of the Governmental Authority imposing such Tax (other than a connection arising solely from such recipient having executed, delivered, become a party to, perform its obligations under, received a payment under, received or perfected a security interest under or engaged in any other transaction pursuant to or enforced under any Loan Document), (b) any branch profits Taxes imposed by the United States or any similar Tax imposed by any other jurisdiction in which such Borrower is located, (c) in the case of a Foreign Lender (other than an assignee pursuant to a request by such Borrower under Section 11.13), any United States withholding Tax that is required to be imposed on amounts payable to such Foreign Lender pursuant to the Laws in force at the time such Foreign Lender becomes a party hereto (or designates a new Lending Office or changes its place of organization), except to the extent that such Foreign Lender (or its assignor, if any) was entitled, at the time of designation of a new Lending Office (or assignment) or change in its place of organization, to receive additional amounts from such Borrower with respect to such withholding Tax pursuant to Section 3.01(a)(i) or (c), (d) Taxes attributable to such recipient's failure or inability to comply with Section 3.01(e) and (e) any U.S. federal withholding taxes imposed under FATCA.

"Existing Credit Agreement" means that certain Amended and Restated Credit Agreement dated as of October 26, 2015 among Eversource, NSTAR Gas, CL&P, PSNH, WMECO and Yankee Gas, as borrowers, the lenders party thereto and Bank of America, N.A., as agent.

"Facility Fee" has the meaning set forth in Section 2.09(a).

"Facility Percentage" means, with respect to each Borrower at all times, the percentage equal to the quotient of (a) the Borrower Sublimit of such Borrower divided by (b) sum of all Borrower Sublimits (after giving effect to any reduction of any Borrower Sublimits as provided in Section 2.06). As of the Effective Date, the Facility Percentage of each Borrower is as set forth below:

Borrower	Facility Percentage
Eversource	44.61538%
NSTAR Gas	9.23077%
CL&P	18.46154%
PSNH	9.23077%
WMECO	9.23077%
Yankee Gas	9.23077%
Total	100.00000%

provided, however, if any Borrower ceases to be a "Borrower" under this Agreement, the Facility Percentage for each remaining Borrower shall be adjusted accordingly by the Administrative Agent without any further action or consent of any other party to any Loan Documents.

"FATCA" means Sections 1471 through 1474 of the Internal Revenue Code, as of the date of this Agreement (or any amended or successor version that is substantively comparable and not materially more onerous to comply with) and any current or future regulations or official interpretations thereof, any agreements entered into pursuant to Section 1471(b)(1) of the Internal Revenue Code and any intergovernmental agreements entered into pursuant to such provisions of the Internal Revenue Code.

"Federal Funds Rate" means, for any day, the rate per annum equal to the weighted average of the rates on overnight federal funds transactions with members of the Federal Reserve System, as published by the Federal Reserve Bank of New York on the Business Day next succeeding such day; provided that (a) if such day is not a Business Day, the Federal Funds Rate for such day shall be such rate on such transactions on the next preceding Business Day as so published on the next succeeding Business Day, and (b) if no such rate is so published on such next succeeding Business Day, the Federal Funds Rate for such day shall be the average rate (rounded upward, if necessary, to a whole multiple of 1/100 of 1%) charged to Bank of America on such day on such transactions as determined by the Administrative Agent.

"Fee Letters" means the Bank of America and Barclays Fee Letter, the Additional Arranger Fee Letter and the Bank of America Agency Fee Letter.

"FERC" means the Federal Energy Regulatory Commission or any successor agency thereto.

"Financing Agreements" has the meaning specified in Section 8.09.

"First Mortgage Indentures" means, (a) in the case of CL&P, the Indenture of Mortgage and Deed of Trust, dated as of May 1, 1921 (the "CL&P Indenture"), from CL&P to Deutsche Bank Trust Company Americas, as successor trustee, as previously and hereafter amended and supplemented from time to time, (b) in the case of Yankee Gas, the Indenture of Mortgage and Deed of Trust, dated as of July 1, 1989, between Yankee Gas and The Bank of New York Mellon, as successor trustee, as in effect on the date hereof and as amended and supplemented from time to time, (c) in the case of WMECO, NSTAR Electric and NPT (should NPT then be a Principal Subsidiary), any first mortgage indenture entered into after the date hereof, provided (i) such indenture covers substantially the same type of collateral as under the Old WMECO Indenture, (ii) such indenture is substantially similar in form and substance to the CL&P Indenture and (iii) such indenture and the lien created thereby receive all necessary regulatory approval, (d) in the case of PSNH, the First Mortgage Indenture, dated as of August 15, 1978, between PSNH and U.S. Bank, National Association, as successor trustee, as previously and hereafter amended and supplemented from time to time, and (e) in the

case of NSTAR Gas, the Indenture of Trust and First Mortgage by NSTAR Gas (formerly known as Commonwealth Gas Company, formerly known as Worcester Gas Light Company) dated February 1, 1949.

"Foreign Lender" means any Lender that is not a U.S. Person.

"FRB" means the Board of Governors of the Federal Reserve System of the United States.

"Fronting Exposure" means, at any time there is a Defaulting Lender, with respect to the Swing Line Lender, such Defaulting Lender's Applicable Percentage of Swing Line Loans other than Swing Line Loans as to which such Defaulting Lender's participation obligation has been reallocated to other Lenders or Cash Collateralized in accordance with the terms hereof.

"Fund" means any Person (other than a natural person) that is (or will be) engaged in making, purchasing, holding or otherwise investing in commercial loans and similar extensions of credit in the ordinary course of its activities.

"GAAP" means generally accepted accounting principles in the United States set forth in the opinions and pronouncements of the Accounting Principles Board and the American Institute of Certified Public Accountants and statements and pronouncements of the Financial Accounting Standards Board, consistently applied and as in effect from time to time.

"Governmental Approval" means any authorization, consent, approval, license, permit, certificate, exemption of, or filing or registration with, any governmental authority or other legal regulatory body (including, without limitation, the SEC, FERC, the Nuclear Regulatory Commission, the Connecticut Public Utility Regulatory Authority, the New Hampshire Public Utilities Commission and the DPU) required in connection with (i) the execution, delivery or performance of any Loan Document, or (ii) the nature of any Borrower's or any Subsidiary's business as conducted or the nature of the property owned or leased by it.

"Governmental Authority" means the government of the United States or any other nation, or of any political subdivision thereof, whether state or local, and any agency, authority, instrumentality, regulatory body, court, central bank or other entity exercising executive, legislative, judicial, taxing, regulatory or administrative powers or functions of or pertaining to government (including any supra-national bodies such as the European Union or the European Central Bank).

"Hazardous Materials" means all explosive or radioactive substances or wastes and all hazardous or toxic substances, wastes or other pollutants, including petroleum or petroleum distillates, asbestos or asbestos-containing materials, polychlorinated biphenyls, radon gas, infectious or medical wastes and all other substances or wastes of any nature identified as hazardous, dangerous or toxic and regulated pursuant to any Environmental Law.

"Indebtedness" of any Person means at any date, without duplication, (a) all obligations of such Person for borrowed money or for the deferred purchase price of property or services other than trade accounts payable, (b) all obligations of such Person evidenced by bonds, debentures, notes or similar instruments (excluding Stranded Cost Recovery Obligations that are non-recourse to such Person), (c) all obligations of such Person upon which interest charges are customarily paid, (d) all obligations under leases that shall have been or should be, in accordance with GAAP, recorded as capital leases in respect of which such Person is liable as lessee, (e) liabilities in respect of unfunded vested benefits incurred under any Multiemployer Plan that is reasonably likely to result in a direct obligation of any Borrower to pay money, (f) reimbursement obligations of such Person (whether contingent or otherwise) in respect of letters of credit, bankers acceptances, surety or other bonds and similar instruments that are not cash collateralized,

(g) all Indebtedness of others secured by a Lien on any asset of such Person, whether or not such Indebtedness is assumed by such Person, up to the greater of (x) the extent of the book value of any such asset so pledged and (y) the amount of any liability of such Person for any deficiency and (h) obligations of such Person under direct or indirect guaranties in respect of, and obligations (contingent or otherwise) to purchase or otherwise acquire, or otherwise to assure a creditor against loss in respect of, indebtedness or obligations of others of the kinds referred to above.

"Indemnified Taxes" means (a) Taxes other than Excluded Taxes imposed on or with respect to any payment made by or on account of any obligation of any Borrower under any Loan Document and (b) Other Taxes.

"Indemnitees" has the meaning specified in Section 11.04(b).

"Information" has the meaning specified in Section 11.07.

"Interest Payment Date" means (a) as to any Eurodollar Rate Loan, the last day of each Interest Period applicable to such Loan and the Revolving Loan Maturity Date; provided, however, that if any Interest Period for a Eurodollar Rate Loan exceeds three (3) months, the respective dates that fall every three months after the beginning of such Interest Period shall also be Interest Payment Dates; and (b) as to any Base Rate Loan (including a Swing Line Loan), the last Business Day of each March, June, September and December and the Revolving Loan Maturity Date.

"Interest Period" means, as to each Eurodollar Rate Loan, the period commencing on the date such Eurodollar Rate Loan is disbursed or converted to or continued as a Eurodollar Rate Loan and ending on the date one (1), two (2), three (3) or six (6) months thereafter (in each case, subject to availability), as selected by the applicable Borrower in its Revolving Loan Notice, or such other period that is twelve months or less requested by the applicable Borrower and consented to by all of the applicable Lenders, provided that:

(a) any Interest Period that would otherwise end on a day that is not a Business Day shall be extended to the next succeeding Business Day unless such Business Day falls in another calendar month, in which case such Interest Period shall end on the next preceding Business Day;

(b) any Interest Period that begins on the last Business Day of a calendar month (or on a day for which there is no numerically corresponding day in the calendar month at the end of such Interest Period) shall end on the last Business Day of the calendar month at the end of such Interest Period; and

(c) no Interest Period with respect to any Revolving Loan shall extend beyond the Revolving Loan Maturity Date.

"Interim Financial Statements" has the meaning set forth in Section 5.01(c)(ii).

"Internal Revenue Code" means the Internal Revenue Code of 1986, as amended.

"Internal Revenue Service" means the United States Internal Revenue Service.

"Joint Lead Arrangers" means, collectively, MLPFS, Barclays Bank PLC, Citigroup Global Markets Inc., The Bank of Tokyo-Mitsubishi UFJ, Ltd., Wells Fargo Securities, LLC, Mizuho Bank, Ltd., TD

Securities (USA) LLC and U.S. Bank National Association, in their capacities as joint lead arrangers and joint bookrunners, in each case together with their respective successors and assigns.

"Laws" means, collectively, all international, foreign, federal, state and local statutes, treaties, rules, guidelines, regulations, ordinances, codes and administrative or judicial precedents or authorities, including the interpretation or administration thereof by any Governmental Authority charged with the enforcement, interpretation or administration thereof, and all applicable administrative orders, directed duties, licenses, authorizations and permits of, and agreements with, any Governmental Authority, in each case having the force of law.

"Lenders" means each of the Persons identified as a "Lender" on the signature pages hereto and their successors and assigns and, as the context requires, includes the Swing Line Lender.

"Lending Office" means, as to any Lender, the office or offices of such Lender described as such in such Lender's Administrative Questionnaire, or such other office or offices as a Lender may from time to time notify the Borrowers and the Administrative Agent.

"Lien" means any mortgage, pledge, hypothecation, assignment, deposit arrangement, encumbrance, lien (statutory or other), charge, or preference, priority or other security interest or preferential arrangement in the nature of a security interest of any kind or nature whatsoever (including any conditional sale or other title retention agreement, any easement, right of way or other encumbrance on title to real property, and any financing lease having substantially the same economic effect as any of the foregoing).

"Loan" means an extension of credit by a Lender to any Borrower under Article II in the form of a Revolving Loan or Swing Line Loan.

"Loan Documents" means this Agreement, each Note and any agreement creating or perfecting rights in Cash Collateral pursuant to the provisions of Section 2.14 of this Agreement.

"London Banking Day" means any day on which dealings in Dollar deposits are conducted by and between banks in the London interbank eurodollar market.

"Long-Term Indebtedness Approvals" has the meaning specified in the definition of "Revolving Loan Maturity Date".

"Material Adverse Effect" means, with respect to any Borrower, (a) a material adverse change in, or a material adverse effect upon, the operations, business, properties or financial condition of such Borrower and its Subsidiaries taken as a whole; (b) a material impairment of the rights and remedies of the Administrative Agent or any Lender under the Loan Documents or of the ability of such Borrower to perform its obligations under any Loan Document to which it is a party; or (c) a material adverse effect upon the legality, validity, binding effect or enforceability against such Borrower of any Loan Document to which it is a party.

"MLPFS" means Merrill Lynch, Pierce, Fenner & Smith Incorporated (or any other registered broker-dealer wholly-owned by Bank of America Corporation to which all or substantially all of Bank of America Corporation's or any of its subsidiaries' investment banking, commercial lending services or related businesses may be transferred following the date of this Agreement).

"Moody's" means Moody's Investors Service, Inc. and any successor thereto.

"Multiemployer Plan" means any employee benefit plan of the type described in Section 4001(a)(3) of ERISA, to which any Borrower or any ERISA Affiliate makes or is obligated to make contributions, or during the preceding five plan years, has made or been obligated to make contributions.

"Non-Consenting Lender" has the meaning set forth in Section 11.13.

"Non-Extending Lender" has the meaning specified in Section 2.17(b).

"Note" or "Notes" means the Revolving Notes or the Swing Line Note, individually or collectively, as appropriate.

"Notice Date" has the meaning specified in Section 2.17(b).

"NPT" means Northern Pass Transmission LLC, a New Hampshire limited liability company.

"NSTAR Electric" means NSTAR Electric Company, as Massachusetts corporation.

"NSTAR Gas" has the meaning specified in the introductory paragraph hereto.

"Obligations" means, without duplication, all of the several but not joint obligations of the Borrowers to the Lenders and the Administrative Agent, whenever arising, under this Agreement, any Notes or any of the other Loan Documents.

"Old WMECO Indenture" means the First Mortgage Indenture and Deed of Trust dated as of August 1, 1954, from WMECO to State Street Bank and Trust Company, as successor trustee, as amended and supplemented.

"Organization Documents" means, (a) with respect to any corporation, the certificate or articles of incorporation and the bylaws (or equivalent or comparable constitutive documents with respect to any non-U.S. jurisdiction); (b) with respect to any limited liability company, the certificate or articles of formation or organization and operating agreement; and (c) with respect to any partnership, joint venture, trust or other form of business entity, the partnership, joint venture or other applicable agreement of formation or organization and any agreement, instrument, filing or notice with respect thereto filed in connection with its formation or organization with the applicable Governmental Authority in the jurisdiction of its formation or organization and, if applicable, any certificate or articles of formation or organization of such entity.

"Other Taxes" means all present or future stamp or documentary taxes or any other excise or property taxes, charges or similar levies arising from any payment made hereunder or under any other Loan Document or from the execution, delivery or enforcement of, or otherwise with respect to, this Agreement or any other Loan Document. For the avoidance of doubt, "Other Taxes" shall not include any Excluded Taxes.

"Outstanding Amount" means with respect to any Loans on any date, the aggregate outstanding principal amount thereof after giving effect to any borrowings and prepayments or repayments of any Loans occurring on such date.

"Participant" has the meaning specified in Section 11.06(d).

"Participant Register" has the meaning specified in Section 11.06(d).

"PBGC" means the Pension Benefit Guaranty Corporation or any successor thereto.

"Pension Act" means the Pension Protection Act of 2006.

"Pension Funding Rules" means the rules of the Internal Revenue Code and ERISA regarding minimum required contributions (including any installment payment thereof) to Pension Plans and set forth in Section 412, 430, 431, 432 and 436 of the Internal Revenue Code and Sections 302, 303, 304 and 305 of ERISA.

"Pension Plan" means any employee pension benefit plan as defined in Section 3(2) of ERISA (other than a Multiemployer Plan) that is maintained or is contributed to by any Borrower and any ERISA Affiliate and is either covered by Title IV of ERISA or is subject to minimum funding standards under Section 412 of the Internal Revenue Code.

"Person" means any natural person, corporation, limited liability company, trust, joint venture, association, company, partnership, Governmental Authority or other entity.

"Platform" has the meaning specified in Section 7.02.

"Prepayment Notice" means a notice of prepayment pursuant to Section 2.05(a), which shall be substantially in the form of Exhibit 2.05 or such other form as may be reasonably approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Principal Subsidiary" means (a) NSTAR Electric, NSTAR Gas, CL&P, PSNH, WMECO, and Yankee Gas, (b) each of any Subsidiary that during any fiscal quarter, with respect to any Borrower and its Subsidiaries taken as a whole, represents at least (i) ten percent (10%) of such Borrower's consolidated assets (calculated as an average of such consolidated assets over the preceding four fiscal quarters) and (ii) ten percent (10%) of such Borrower's consolidated net income (or loss) (calculated as a sum of such net income (or loss) over the preceding four fiscal quarters), whether such Subsidiary is owned directly or indirectly by such Borrower and (c) any Person deemed to be a "Principal Subsidiary" pursuant to Section 8.02.

"PSNH" has the meaning specified in the introductory paragraph hereto.

"PTE" means a prohibited transaction class exemption issued by the U.S. Department of Labor, as any such exemption may be amended from time to time.

"Public Lender" has the meaning specified in Section 7.02.

"Recipient" means the Administrative Agent, any Lender or any other recipient of any payment to be made by or on account of any obligation of any Borrower hereunder.

"Reference Ratings" means, (a) with respect to Eversource, the rating(s) assigned by S&P and/or Moody's to the long-term senior unsecured non-credit enhanced debt (the "Borrower Unsecured Debt") of Eversource and (b) with respect to each Borrower other than Eversource, the rating(s) assigned by S&P and/or Moody's to the Borrower Unsecured Debt of such Borrower; provided, that with respect to any Borrower other than Eversource:

(a) if neither S&P nor Moody's maintains a rating on the Borrower Unsecured Debt of the Borrower because no such Borrower Unsecured Debt is outstanding, then the "Reference Ratings" shall be based on the rating(s) assigned by S&P and/or Moody's to the long-term senior secured debt (the "Borrower Secured Debt") of the Borrower, but such rating(s) shall be deemed to be one rating

category lower than the rating assigned to the Borrower Secured Debt by S&P or Moody's for purposes of determining the Pricing Level as set forth in the definition of "Applicable Margin" (e.g. a Borrower Secured Debt of AA-/Aa3 shall be deemed to be A+/A1 and a Borrower Secured Debt of A-/A3 shall be deemed to be BBB+/Baa1); and

(b) if neither S&P nor Moody's (A) maintains a rating on the Borrower Unsecured Debt of such Borrower because no such Borrower Unsecured Debt is outstanding and (B) maintains a rating on the Borrower Secured Debt of a Borrower because no such Borrower Secured Debt is outstanding, then the "Reference Ratings" shall be based on such Borrower's long-term corporate/issuer rating(s) as maintained by S&P and/or Moody's, if such rating(s) exist.

"Refinancing Indebtedness" means Consolidated Indebtedness incurred for the purpose of refinancing existing Consolidated Indebtedness.

"Register" has the meaning specified in Section 11.06(c).

"Regulatory Assets" means, with respect to CL&P, NSTAR Gas, PSNH, WMECO or Yankee Gas, an intangible asset established by statute, regulation or regulatory order or similar action of a utility regulatory agency having jurisdiction over CL&P, NSTAR Gas, PSNH, WMECO or Yankee Gas, as the case may be, and included in the rate base of CL&P, NSTAR Gas, PSNH, WMECO or Yankee Gas, as the case may be, with the intention that such asset be amortized by rates over time.

"Related Parties" means, with respect to any Person, such Person's Affiliates and the partners, directors, officers, employees, agents, trustees and advisors of such Person and of such Person's Affiliates.

"Reportable Event" means any of the events set forth in Section 4043(c) of ERISA, other than events for which the thirty-day notice period has been waived.

"Request for Borrowing" means (a) with respect to a Borrowing, conversion or continuation of Revolving Loans, a Revolving Loan Notice and (b) with respect to a Swing Line Loan, a Swing Line Loan Notice.

"Required Lenders" means, at any time, Lenders having Total Credit Exposures representing more than fifty percent (50%) of the Total Credit Exposures of all Lenders. The Total Credit Exposure of any Defaulting Lender shall be disregarded in determining Required Lenders at any time; provided that the amount of any participation in any Swing Line Loan that such Defaulting Lender has failed to fund that have not been reallocated to and funded by another Lender shall be deemed to be held by the Lender that is the Swing Line Lender in making such determination.

"Responsible Officer" means the chief executive officer, president, chief financial officer, treasurer, assistant treasurer or controller of a Borrower and, solely for purposes of the delivery of certificates pursuant to Section 5.01, the secretary or any assistant secretary of a Borrower. Any document delivered hereunder that is signed by a Responsible Officer of a Borrower shall be conclusively presumed to have been authorized by all necessary corporate, partnership and/or other action on the part of such Borrower and such Responsible Officer shall be conclusively presumed to have acted on behalf of such Borrower.

"Revolving Commitment" means, as to each Lender, its obligation to (a) make Revolving Loans to any Borrower pursuant to Section 2.01 and (b) purchase participations in Swing Line Loans, in an aggregate principal amount at any one time outstanding not to exceed the amount set forth opposite such Lender's name on Schedule 2.01 or in the Assignment and Assumption pursuant to which such Lender becomes a

party hereto, as applicable, as such amount may be adjusted from time to time in accordance with this Agreement.

"Revolving Credit Exposure" means, as to any Lender at any time, the sum of (i) the aggregate Outstanding Amount of such Lender's Revolving Loans at such time plus (ii) such Lender's Applicable Percentage of the Outstanding Amount of all Swing Line Loans at such time.

"Revolving Loan" has the meaning specified in Section 2.01.

"Revolving Loan Notice" means a notice of (a) a Borrowing of Revolving Loans, (b) a conversion of Revolving Loans from one Type to the other, or (c) a continuation of Eurodollar Rate Loans, in each case pursuant to Section 2.02(a), which shall be substantially in the form of Exhibit 2.02(a) or such other form as may be approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Revolving Loan Maturity Date" means (a) the later of (i) December 8, 2022 and (ii) with respect to some or all of the Lenders if the Revolving Loan Maturity Date is extended pursuant to Section 2.17, such extended Revolving Loan Maturity Date or (b) such earlier date on which the Loans are due and payable pursuant to the terms of this Agreement; provided, that if any Borrower is unable to obtain all required Governmental Approvals, such approvals to be reasonably satisfactory to the Administrative Agent, for such Borrower's incurrence of indebtedness payable more than one (1) year from the incurrence thereof ("Long-Term Indebtedness Approvals") prior to the initial making of any Loan hereunder, then the Revolving Loan Maturity Date for such Borrower shall be the date that is the 364th day to occur following the date of the initial Borrowing by such Borrower hereunder (the "364-Day Maturity Date"), provided that in no event shall the 364-Day Maturity Date be later than the Revolving Loan Maturity Date set forth in clause (a) above; provided further that if such Borrower shall obtain such Long-Term Indebtedness Approvals prior to the 364-Day Maturity Date, then, at the request of such Borrower and provided that (x) no Default or Event of Default exists with respect to such Borrower and (y) the representations and warranties of such Borrower contained in Article VI (other than Sections 6.05(c) and 6.06) or in any other Loan Document shall be true and correct in all material respects on and as of the date, such 364-Day Maturity Date shall automatically extend to the extent permitted by such Governmental Approval but in no event later than the Revolving Loan Maturity Date set forth in clause (a) above.

"Revolving Note" has the meaning specified in Section 2.11(a).

"S&P" means Standard & Poor's Financial Services LLC, a subsidiary of McGraw-Hill Financial Inc., and any successor thereto.

"Sanctions" means any international economic sanction administered or enforced by the United States government (including, without limitation, OFAC), the United Nations Security Council, the European Union, Her Majesty's Treasury or other relevant sanctions authority.

"SEC" means the Securities and Exchange Commission, or any Governmental Authority succeeding to any of its principal functions.

"Solvent" or "Solvency" means, with respect to any Person as of a particular date, that on such date (a) such Person is able to pay its debts and other liabilities, including contingent obligations as they mature , (b) such Person is not engaged in a business or a transaction, and is not about to engage in a business or a transaction, for which such Person's property would constitute unreasonably small capital, (c) the fair value

of the property of such Person is greater than the total amount of liabilities, including contingent liabilities, of such Person and (d) the present fair salable value of the assets of such Person is not less than the amount that will be required to pay the probable liability of such Person on its debts as they become absolute and matured. In computing the amount of contingent liabilities at any time, it is intended that such liabilities will be computed at the amount which, in light of all the facts and circumstances existing at such time, represents the amount that can reasonably be expected to become an actual or matured liability.

"Stranded Cost Recovery Obligations" means, with respect to any Person, such Person's obligations to make principal, interest or other payments to the issuer of stranded cost recovery bonds pursuant to a loan agreement or similar arrangement whereby the issuer has loaned the proceeds of such bonds to such Person.

"Subsidiary" of a Person means a corporation, partnership, joint venture, limited liability company or other business entity of which a majority of the shares of Voting Stock is at the time beneficially owned, or the management of which is otherwise controlled, directly, or indirectly through one or more intermediaries, or both, by such Person. Unless otherwise specified, all references herein to a "Subsidiary" or to "Subsidiaries" shall refer to a Subsidiary or Subsidiaries of the Borrowers.

"Swap Contract" means (a) any and all rate swap transactions, basis swaps, credit derivative transactions, forward rate transactions, commodity swaps, commodity options, forward commodity contracts, equity or equity index swaps or options, bond or bond price or bond index swaps or options or forward bond or forward bond price or forward bond index transactions, interest rate options, forward foreign exchange transactions, cap transactions, floor transactions, collar transactions, currency swap transactions, cross-currency rate swap transactions, currency options, spot contracts, or any other similar transactions or any combination of any of the foregoing (including any options to enter into any of the foregoing), whether or not any such transaction is governed by or subject to any master agreement, and (b) any and all transactions of any kind, and the related confirmations, which are subject to the terms and conditions of, or governed by, any form of master agreement published by the International Swaps and Derivatives Association, Inc., any International Foreign Exchange Master Agreement, or any other master agreement (any such master agreement, together with any related schedules, a "Master Agreement"), including any such obligations or liabilities under any Master Agreement, but excluding in all instances obligations under default service and standard offer power supply agreements entered into in the ordinary course of business.

"Swap Termination Value" means, in respect of any one or more Swap Contracts, after taking into account the effect of any legally enforceable netting agreement relating to such Swap Contracts, (a) for any date on or after the date such Swap Contracts have been closed out and termination value(s) determined in accordance therewith, such termination value(s) and (b) for any date prior to the date referenced in clause (a), the amount(s) determined as the mark-to-market value(s) for such Swap Contracts, as determined based upon one or more mid-market or other readily available quotations provided by any recognized dealer in such Swap Contracts (which may include a Lender or any Affiliate of a Lender).

"Swing Line Lender" means Bank of America in its capacity as provider of Swing Line Loans, or any successor swing line lender hereunder.

"Swing Line Loan" has the meaning specified in Section 2.04(a).

"Swing Line Loan Notice" means a notice of a Borrowing of Swing Line Loans pursuant to Section 2.04(b), which shall be substantially in the form of Exhibit 2.04(b) or such other form as approved by the Administrative Agent (including any form on an electronic platform or electronic transmission system as shall be approved by the Administrative Agent), appropriately completed and signed by a Responsible Officer.

"Swing Line Note" has the meaning specified in Section 2.11(a).

"Swing Line Sublimit" means an amount equal to the lesser of (a) $100,000,000 and (b) the Aggregate Revolving Commitments. The Swing Line Sublimit is part of, and not in addition to, the Aggregate Revolving Commitments.

"Synthetic Lease" means any synthetic lease, tax retention operating lease, off-balance sheet loan or similar off-balance sheet financing arrangement whereby the arrangement is considered borrowed money indebtedness for tax purposes but is classified as an operating lease or does not otherwise appear on a balance sheet under GAAP.

"Taxes" means all present or future taxes, levies, imposts, duties, deductions, withholdings (including backup withholding), assessments, fees or other charges imposed by any Governmental Authority, including any interest, additions to tax or penalties applicable thereto.

"Threshold Amount" means $50,000,000.

"364-Day Maturity Date" has the meaning specified in the definition of "Revolving Loan Maturity Date".

"Total Credit Exposure" means, as to any Lender at any time, the unused Revolving Commitments and Revolving Credit Exposure of such Lender at such time.

"Total Revolving Outstandings" means the aggregate Outstanding Amount of all Revolving Loans and all Swing Line Loans.

"Type" means, with respect to any Loan, its character as a Base Rate Loan or a Eurodollar Rate Loan.

"United States" and "U.S." mean the United States of America.

"U.S. Person" means any Person that is a "United States person" as defined in Section 7701(a)(30) of the Internal Revenue Code.

"U.S. Tax Compliance Certificate" has the meaning specified in Section 3.01(e)(ii)(B)(III).

"Voting Stock" means, with respect to any Person, Equity Interests issued by such Person the holders of which are ordinarily, in the absence of contingencies, entitled to vote for the election of directors (or persons performing similar functions) of such Person, even though the right so to vote has been suspended by the happening of such a contingency.

"WMECO" has the meaning specified in the introductory paragraph hereto.

"Write-Down and Conversion Powers" means, with respect to any EEA Resolution Authority, the write-down and conversion powers of such EEA Resolution Authority from time to time under the Bail-In Legislation for the applicable EEA Member Country, which write-down and conversion powers are described in the EU Bail-In Legislation Schedule.

"Yankee Gas" has the meaning specified in the introductory paragraph hereto.

1.02 Other Interpretive Provisions.

With reference to this Agreement and each other Loan Document, unless otherwise specified herein or in such other Loan Document:

(a) The definitions of terms herein shall apply equally to the singular and plural forms of the terms defined. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "include," "includes" and "including" shall be deemed to be followed by the phrase "without limitation." The word "will" shall be construed to have the same meaning and effect as the word "shall." Unless the context requires otherwise, (i) any definition of or reference to any agreement, instrument or other document (including any Organization Document) shall be construed as referring to such agreement, instrument or other document as from time to time amended, supplemented or otherwise modified (subject to any restrictions on such amendments, supplements or modifications set forth herein or in any other Loan Document), (ii) any reference herein to any Person shall be construed to include such Person's successors and assigns, (iii) the words "hereto", "herein," "hereof" and "hereunder," and words of similar import when used in any Loan Document, shall be construed to refer to such Loan Document in its entirety and not to any particular provision thereof, (iv) all references in a Loan Document to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles and Sections of, and Exhibits and Schedules to, the Loan Document in which such references appear, (v) any reference to any law shall include all statutory and regulatory provisions consolidating, amending, replacing or interpreting such law and any reference to any law or regulation shall, unless otherwise specified, refer to such law or regulation as amended, modified or supplemented from time to time, and (vi) the words "asset" and "property" shall be construed to have the same meaning and effect and to refer to any and all real and personal property and tangible and intangible assets and properties, including cash, securities, accounts and contract rights.

(b) In the computation of periods of time from a specified date to a later specified date, the word "from" means "from and including;" the words "to" and "until" each mean "to but excluding;" and the word "through" means "to and including."

(c) Section headings herein and in the other Loan Documents are included for convenience of reference only and shall not affect the interpretation of this Agreement or any other Loan Document.

1.03 Accounting Terms.

(a) Generally. Except as otherwise specifically prescribed herein, all accounting terms not specifically or completely defined herein shall be construed in conformity with, and all financial data (including financial ratios and other financial calculations) required to be submitted pursuant to this Agreement shall be prepared in conformity with, GAAP applied on a consistent basis, as in effect from time to time, applied in a manner consistent with that used in preparing the Audited Financial Statements; provided, however, that calculations of attributable Indebtedness under any Synthetic Lease or the implied interest component of any Synthetic Lease shall be made by the Borrowers in accordance with accepted financial practice and consistent with the terms of such Synthetic Lease.

(b) Changes in GAAP. If at any time any change in GAAP would affect the computation of any financial ratio or requirement set forth in any Loan Document, and either the Borrowers or the Required Lenders shall so request, the Administrative Agent, the Lenders and the Borrowers

shall negotiate in good faith to amend such ratio or requirement to preserve the original intent thereof in light of such change in GAAP (subject to the approval of the Required Lenders); provided that, until so amended, (i) such ratio or requirement shall continue to be computed in accordance with GAAP prior to such change therein and (ii) the Borrowers shall provide to the Administrative Agent and the Lenders financial statements and other documents required under this Agreement or as requested hereunder setting forth a reconciliation between calculations of such ratio or requirement made before and after giving effect to such change in GAAP. Without limiting the foregoing, leases shall continue to be classified and accounted for on a basis consistent with that reflected in the Audited Financial Statements for all purposes of this Agreement, notwithstanding any change in GAAP relating thereto, unless the parties hereto shall enter into a mutually acceptable amendment addressing such changes, as provided for above.

(c) FASB ASC 825 and FASB ASC 470-20 . Notwithstanding the above, for purposes of determining compliance with any covenant (including the computation of any financial covenant) contained herein, Indebtedness of the Borrowers and their Subsidiaries shall be deemed to be carried at one hundred percent (100%) of the outstanding principal amount thereof, and the effects of FASB ASC 825 and FASB ASC 470-20 on financial liabilities shall be disregarded.

1.04 Rounding.

Any financial ratios required to be maintained by the Borrowers pursuant to this Agreement shall be calculated by dividing the appropriate component by the other component, carrying the result to one place more than the number of places by which such ratio is expressed herein and rounding the result up or down to the nearest number (with a rounding-up if there is no nearest number).

1.05 Times of Day.

Unless otherwise specified, all references herein to times of day shall be references to Eastern time (daylight or standard, as applicable).

1.06 Rates.

The Administrative Agent does not warrant, nor accept responsibility, nor shall the Administrative Agent have any liability with respect to the administration, submission or any other matter related to the rates in the definition of "Eurodollar Rate" or with respect to any comparable or successor rate thereto.

ARTICLE II

THE COMMITMENTS AND BORROWINGS

2.01 Revolving Commitments. Subject to the terms and conditions set forth herein, each Lender severally agrees to make loans (each such loan, a "Revolving Loan") to each Borrower in Dollars from time to time on any Business Day during the Availability Period in an aggregate amount not to exceed at any time outstanding the amount of such Lender's Revolving Commitment; provided, however, that after giving effect to any Borrowing of Revolving Loans, (a) the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments, (b) the Revolving Credit Exposure of any Lender shall not exceed such Lender's Revolving Commitment and (c) the Total Revolving Outstandings of any Borrower shall not exceed such Borrower's Borrower Sublimit. Within the limits of each Lender's Revolving Commitment, and subject to the other terms and conditions hereof, each Borrower may borrow under this Section 2.01, prepay under Section 2.05, and reborrow under this Section 2.01. Revolving Loans may be Base Rate Loans or Eurodollar

Rate Loans, or a combination thereof, as further provided herein, provided, however, all Borrowings made on the Effective Date shall be made as Base Rate Loans.

2.02 Borrowings, Conversions and Continuations of Loans.

(a) Each Borrowing, each conversion of Loans from one Type to the other, and each continuation of Eurodollar Rate Loans shall be made upon the applicable Borrower's irrevocable notice to the Administrative Agent, which may be given by (a) a Revolving Loan Notice or (b) telephone. Each such notice must be received by the Administrative Agent not later than 11:00 a.m. (i) three (3) Business Days prior to the requested date of any Borrowing of, conversion to or continuation of, Eurodollar Rate Loans or of any conversion of Eurodollar Rate Loans to Base Rate Loans prior to the end of the applicable Interest Period, and (ii) on the requested date of any Borrowing of Base Rate Loans. Each telephonic notice by a Borrower pursuant to this Section 2.02(a) must be confirmed promptly by delivery to the Administrative Agent of a Revolving Loan Notice. Each Borrowing of, conversion to or continuation of Eurodollar Rate Loans shall be in a principal amount of $5,000,000 or a whole multiple of $1,000,000 in excess thereof. Except as provided in Section 2.04(c), each Borrowing of or conversion to Base Rate Loans shall be in a principal amount of $5,000,000 or a whole multiple of $1,000,000 in excess thereof. Each Revolving Loan Notice and each telephonic notice shall specify (i) whether the applicable Borrower is requesting a Borrowing, a conversion of Loans from one Type to the other, or a continuation of Eurodollar Rate Loans, (ii) the requested date of the Borrowing, conversion or continuation, as the case may be (which shall be a Business Day), (iii) the principal amount of Loans to be borrowed, converted or continued, (iv) the Type of Loans to be borrowed or to which existing Loans are to be converted, and (v) if applicable, the duration of the Interest Period with respect thereto. If a Borrower fails to specify a Type of a Loan in a Revolving Loan Notice or if a Borrower fails to give a timely notice requesting a conversion or continuation, then the applicable Loans shall be made as, or converted to, Base Rate Loans. Any such automatic conversion to Base Rate Loans shall be effective as of the last day of the Interest Period then in effect with respect to the applicable Eurodollar Rate Loans. If a Borrower requests a Borrowing of, conversion to, or continuation of Eurodollar Rate Loans in any Revolving Loan Notice, but fails to specify an Interest Period, it will be deemed to have specified an Interest Period of one month.

(b) Following receipt of a Revolving Loan Notice, the Administrative Agent shall promptly notify each Lender of the amount of its Applicable Percentage of the applicable Loans, and if no timely notice of a conversion or continuation is provided by the applicable Borrower, the Administrative Agent shall notify each Lender of the details of any automatic conversion to Base Rate Loans as described in the preceding subsection. In the case of a Borrowing, each Lender shall make the amount of its Loan available to the Administrative Agent in immediately available funds at the Administrative Agent's Office not later than 1:00 p.m. on the Business Day specified in the applicable Revolving Loan Notice. Upon satisfaction of the applicable conditions set forth in Section 5.02 (and, if such Borrowing is the initial Borrowing, Section 5.01), the Administrative Agent shall make all funds so received available to the applicable Borrower in like funds as received by the Administrative Agent either by (i) crediting the account of such Borrower on the books of Bank of America with the amount of such funds or (ii) wire transfer of such funds, in each case in accordance with instructions provided to (and acceptable to) the Administrative Agent by such Borrower.

(c) Except as otherwise provided herein, a Eurodollar Rate Loan may be continued or converted only on the last day of the Interest Period for such Eurodollar Rate Loan. During the existence of a Default with respect to any Borrower, no Loans may be requested as, converted to or

continued as Eurodollar Rate Loans with respect to such Borrower without the consent of the Required Lenders.

(d) The Administrative Agent shall promptly notify the Borrowers and the Lenders of the interest rate applicable to any Interest Period for Eurodollar Rate Loans upon determination of such interest rate. At any time that Base Rate Loans are outstanding, the Administrative Agent shall notify the Borrowers and the Lenders of any change in Bank of America's prime rate used in determining the Base Rate promptly following the public announcement of such change.

(e) After giving effect to all Borrowings, all conversions of Loans from one Type to the other, and all continuations of Loans as the same Type, there shall not be more than eight (8) Interest Periods in effect with respect to all Loans.

2.03 [Reserved].

2.04 Swing Line Loans.

(a) Swing Line Facility. Subject to the terms and conditions set forth herein, the Swing Line Lender, in reliance upon the agreements of the other Lenders set forth in this Section 2.04, shall make loans (each such loan, a "Swing Line Loan") to each Borrower in Dollars from time to time on any Business Day during the Availability Period in an aggregate amount not to exceed at any time outstanding the amount of the Swing Line Sublimit; provided, however, that after giving effect to any Swing Line Loan, (i) the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments, (ii) the Revolving Credit Exposure of any Lender shall not exceed such Lender's Revolving Commitment and (iii) the Total Revolving Outstandings of any Borrower shall not exceed such Borrower's Borrower Sublimit, and provided, further, that no Borrower shall use the proceeds of any Swing Line Loan to refinance any outstanding Swing Line Loan. Within the foregoing limits, and subject to the other terms and conditions hereof, each Borrower may borrow under this Section 2.04, prepay under Section 2.05, and reborrow under this Section 2.04. Each Swing Line Loan shall be a Base Rate Loan. Immediately upon the making of a Swing Line Loan, each Lender shall be deemed to, and hereby irrevocably and unconditionally agrees to, purchase from the Swing Line Lender a risk participation in such Swing Line Loan in an amount equal to the product of such Lender's Applicable Percentage times the amount of such Swing Line Loan.

(b) Borrowing Procedures. Each Borrowing of Swing Line Loans shall be made upon the applicable Borrower's irrevocable notice to the Swing Line Lender and the Administrative Agent, which may be given by (a) a Swing Line Loan Notice or (b) telephone. Each such notice must be received by the Swing Line Lender and the Administrative Agent not later than 2:00 p.m. on the requested borrowing date, and shall specify (i) the amount to be borrowed, which shall be a minimum principal amount of $500,000 and integral multiples of $100,000 in excess thereof, and (ii) the requested borrowing date, which shall be a Business Day. Each such telephonic notice must be confirmed promptly by delivery to the Swing Line Lender and the Administrative Agent of a Swing Line Loan Notice. Promptly after receipt by the Swing Line Lender of any Swing Line Loan Notice, the Swing Line Lender will confirm with the Administrative Agent (by telephone or in writing) that the Administrative Agent has also received such Swing Line Loan Notice and, if not, the Swing Line Lender will notify the Administrative Agent (by telephone or in writing) of the contents thereof. Unless the Swing Line Lender has received notice (by telephone or in writing) from the Administrative Agent (including at the request of any Lender) prior to 2:00 p.m. on the date of the proposed Borrowing of Swing Line Loans (A) directing the Swing Line Lender not to make such

Swing Line Loan as a result of the limitations set forth in the first proviso to the first sentence of Section 2.04(a), or (B) that one or more of the applicable conditions specified in Article V is not then satisfied, then, subject to the terms and conditions hereof, the Swing Line Lender will, not later than 3:00 p.m. on the borrowing date specified in such Swing Line Loan Notice, make the amount of its Swing Line Loan available to the applicable Borrower.

(c) Refinancing of Swing Line Loans.

(i) The Swing Line Lender at any time in its sole discretion may request, on behalf of the applicable Borrower (which hereby irrevocably requests and authorizes the Swing Line Lender to so request on its behalf), that each Lender make a Base Rate Loan in an amount equal to such Lender's Applicable Percentage of the amount of Swing Line Loans then outstanding. Such request shall be made in writing (which written request shall be deemed to be a Revolving Loan Notice for purposes hereof) and in accordance with the requirements of Section 2.02, without regard to the minimum and multiples specified therein for the principal amount of Base Rate Loans, but subject to the conditions set forth in Section 5.02 (other than the delivery of a Revolving Loan Notice) and provided that, after giving effect to such Borrowing, the Total Revolving Outstandings shall not exceed the Aggregate Revolving Commitments. The Swing Line Lender shall furnish the applicable Borrower with a copy of the applicable Revolving Loan Notice promptly after delivering such notice to the Administrative Agent. Each Lender shall make an amount equal to its Applicable Percentage of the amount specified in such Revolving Loan Notice available to the Administrative Agent in immediately available funds (and the Administrative Agent may apply Cash Collateral available with respect to the applicable Swing Line Loan) for the account of the Swing Line Lender at the Administrative Agent's Office not later than 1:00 p.m. on the day specified in such Revolving Loan Notice, whereupon, subject to Section 2.04(c)(ii), each Lender that so makes funds available shall be deemed to have made a Base Rate Loan to the applicable Borrower in such amount. The Administrative Agent shall remit the funds so received to the Swing Line Lender.

(ii) If for any reason any Swing Line Loan cannot be refinanced by such a Borrowing of Revolving Loans in accordance with Section 2.04(c)(i), the request for Base Rate Loans submitted by the Swing Line Lender as set forth herein shall be deemed to be a request by the Swing Line Lender that each of the Lenders fund its risk participation in the relevant Swing Line Loan and each Lender's payment to the Administrative Agent for the account of the Swing Line Lender pursuant to Section 2.04(c)(i) shall be deemed payment in respect of such participation.

(iii) If any Lender fails to make available to the Administrative Agent for the account of the Swing Line Lender any amount required to be paid by such Lender pursuant to the foregoing provisions of this Section 2.04(c) by the time specified in Section 2.04(c)(i), the Swing Line Lender shall be entitled to recover from such Lender (acting through the Administrative Agent), on demand, such amount with interest thereon for the period from the date such payment is required to the date on which such payment is immediately available to the Swing Line Lender at a rate per annum equal to the greater of the Federal Funds Rate and a rate determined by the Swing Line Lender in accordance with banking industry rules on interbank compensation. A certificate of the Swing Line Lender submitted to any Lender (through the Administrative Agent) with respect to any amounts owing under this clause (iii) shall be conclusive absent manifest error.

(iv) Each Lender's obligation to make Revolving Loans or to purchase and fund risk participations in Swing Line Loans pursuant to this Section 2.04(c) shall be absolute and unconditional and shall not be affected by any circumstance, including (A) any setoff, counterclaim, recoupment, defense or other right that such Lender may have against the Swing Line Lender, any Borrower or any other Person for any reason whatsoever, (B) the occurrence or continuance of a Default, or (C) any other occurrence, event or condition, whether or not similar to any of the foregoing; provided, however, that each Lender's obligation to make Revolving Loans pursuant to this Section 2.04(c) is subject to the conditions set forth in Section 5.02. No such purchase or funding of risk participations shall relieve or otherwise impair the obligation of any Borrower to repay Swing Line Loans, together with interest as provided herein.

(d) Repayment of Participations.

(i) At any time after any Lender has purchased and funded a risk participation in a Swing Line Loan, if the Swing Line Lender receives any payment on account of such Swing Line Loan, the Swing Line Lender will distribute to such Lender its Applicable Percentage of such payment (appropriately adjusted, in the case of interest payments, to reflect the period of time during which such Lender's risk participation was funded) in the same funds as those received by the Swing Line Lender.

(ii) If any payment received by the Swing Line Lender in respect of principal or interest on any Swing Line Loan is required to be returned by the Swing Line Lender under any of the circumstances described in Section 11.05 (including pursuant to any settlement entered into by the Swing Line Lender in its discretion), each Lender shall pay to the Swing Line Lender its Applicable Percentage thereof on demand of the Administrative Agent, plus interest thereon from the date of such demand to the date such amount is returned, at a rate per annum equal to the Federal Funds Rate. The Administrative Agent will make such demand upon the request of the Swing Line Lender. The obligations of the Lenders under this clause shall survive the payment in full of the Obligations and the termination thereof.

(e) Interest for Account of Swing Line Lender. The Swing Line Lender shall be responsible for invoicing the applicable Borrower for interest on the Swing Line Loans. Until each Lender funds its Revolving Loans that are Base Rate Loans or risk participation pursuant to this Section 2.04 to refinance such Lender's Applicable Percentage of any Swing Line Loan, interest in respect of such Applicable Percentage shall be solely for the account of the Swing Line Lender.

(f) Payments Directly to Swing Line Lender. Each Borrower shall make all payments of principal and interest in respect of the Swing Line Loans directly to the Swing Line Lender.

2.05 Prepayments.

(a) Voluntary Prepayments.

(i) Revolving Loans. Each Borrower may, upon delivery of a Prepayment Notice from such Borrower to the Administrative Agent, at any time or from time to time voluntarily prepay Revolving Loans, in whole or in part without premium or penalty; provided that (A) such Prepayment Notice must be received by the Administrative Agent not later than 11:00 a.m. (1) three (3) Business Days prior to any date of prepayment of

Eurodollar Rate Loans (prior to the end of an applicable Interest Period) and (2) on the date of prepayment of Base Rate Loans; (B) any such prepayment of Eurodollar Rate Loans shall be in a principal amount of $2,000,000 or a whole multiple of $1,000,000 in excess thereof (or, if less, the entire principal amount thereof then outstanding); and (C) any prepayment of Base Rate Loans shall be in a principal amount of $1,000,000 or a whole multiple of $500,000 in excess thereof (or, if less, the entire principal amount thereof then outstanding). Each such Prepayment Notice shall specify the date and amount of such prepayment and the Type(s) of Loans to be prepaid. The Administrative Agent will promptly notify each Lender of its receipt of each such Prepayment Notice, and of the amount of such Lender's Applicable Percentage of such prepayment. If such Prepayment Notice is given by a Borrower, such Borrower shall make such prepayment and the payment amount specified in such Prepayment Notice shall be due and payable on the date specified therein. Any prepayment of a Eurodollar Rate Loan shall be accompanied by all accrued interest on the amount prepaid, together with any additional amounts required pursuant to Section 3.05. Subject to Section 2.15, each such prepayment shall be applied to the Loans of the Lenders in accordance with their respective Applicable Percentages.

(ii) Swing Line Loans. Each Borrower may, upon delivery of a Prepayment Notice to the Swing Line Lender (with a copy to the Administrative Agent), at any time or from time to time, voluntarily prepay Swing Line Loans in whole or in part without premium or penalty; provided that (A) such Prepayment Notice must be received by the Swing Line Lender and the Administrative Agent not later than 1:00 p.m. on the date of the prepayment, and (B) any such prepayment shall be in a minimum principal amount of $500,000 or a whole multiple of $100,000 in excess thereof (or, if less, the entire principal thereof then outstanding). Each such Prepayment Notice shall specify the date and amount of such prepayment. If such Prepayment Notice is given by a Borrower, such Borrower shall make such prepayment and the payment amount specified in such Prepayment Notice shall be due and payable on the date specified therein.

(b) Mandatory Prepayments of Loans.

(i) Revolving Commitments. If for any reason (A) the Total Revolving Outstandings at any time exceed the Aggregate Revolving Commitments then in effect or (B) the Total Revolving Outstandings of any Borrower at any time exceed such Borrower's Borrower Sublimit, the applicable Borrower or Borrowers shall immediately prepay Revolving Loans and/or the Swing Line Loans in an aggregate amount equal to such excess.

(ii) Application of Mandatory Prepayments. All amounts required to be paid pursuant to Section 2.05(b)(i) shall be applied ratably to Revolving Loans and Swing Line Loans. Within the parameters of the applications set forth above, prepayments shall be applied first to Base Rate Loans and then to Eurodollar Rate Loans in direct order of Interest Period maturities. All prepayments under this Section 2.05(b) shall be subject to Section 3.05, but otherwise without premium or penalty, and shall be accompanied by interest on the principal amount prepaid through the date of prepayment.

2.06 Termination or Reduction of Aggregate Revolving Commitments.

(a) Optional Reductions. The Borrowers, or any Borrower individually, shall have the right, upon at least three (3) Business Days' notice to the Administrative Agent, to terminate in whole

or, upon same day notice, from time to time to permanently reduce (i) ratably in part the unused portion of the Aggregate Revolving Commitments or (ii) the Borrower Sublimit of such Borrower without ratably reducing the unused portion of the Aggregate Revolving Commitments; *provided* that each partial reduction shall be in the aggregate amount of $5,000,000 or in an integral multiple of $1,000,000 in excess thereof. Each such notice of termination or reduction shall be irrevocable; *provided, further*, that, if, after giving effect to any reduction, the Swing Line Sublimit or any Borrower Sublimit exceeds the amount of the Aggregate Revolving Commitments, such sublimit shall be automatically reduced by the amount of such excess. Any Aggregate Revolving Commitment reduced or terminated pursuant to this Section may not be reinstated. Any Borrower other than Eversource that terminates its right to obtain Revolving Loans and that has repaid all its Obligations shall no longer constitute a "Borrower".

(b) Notice. The Administrative Agent will promptly notify the Lenders of any termination or reduction of the Swing Line Sublimit, any Borrower's Borrower Sublimit or the Aggregate Revolving Commitments under this Section 2.06. Upon any reduction of the Aggregate Revolving Commitments, the Revolving Commitment of each Lender shall be reduced by such Lender's Applicable Percentage of such reduction amount. All fees in respect of the Aggregate Revolving Commitments accrued until the effective date of any termination of the Aggregate Revolving Commitments shall be paid on the effective date of such termination.

2.07 Repayment of Loans.

(a) Revolving Loans. Each Borrower shall repay to the Lenders on the Revolving Loan Maturity Date the aggregate principal amount of all Revolving Loans outstanding on such date.

(b) Swing Line Loans. Each Borrower shall repay each Swing Line Loan on the earlier to occur of (i) the date within one (1) Business Day of demand therefor by the Swing Line Lender and (ii) the Revolving Loan Maturity Date.

2.08 Interest.

(a) Subject to the provisions of subsection (b) below, (i) each Eurodollar Rate Loan shall bear interest on the outstanding principal amount thereof for each Interest Period at a rate per annum equal to the sum of the Eurodollar Rate for such Interest Period plus the Applicable Margin, (ii) each Base Rate Loan shall bear interest on the outstanding principal amount thereof from the applicable borrowing date at a rate per annum equal to the Base Rate plus the Applicable Margin and (iii) each Swing Line Loan shall bear interest on the outstanding principal amount thereof from the applicable borrowing date at a rate per annum equal to the Base Rate plus the Applicable Margin.

(b) (i) If any amount of principal of any Loan is not paid when due (without regard to any applicable grace periods), whether at stated maturity, by acceleration or otherwise, all outstanding Obligations shall thereafter bear interest at a fluctuating interest rate per annum at all times equal to the Default Rate to the fullest extent permitted by applicable Laws.

(i) If any amount (other than principal of any Loan) is not paid when due (after giving effect to any applicable grace periods), whether at stated maturity, by acceleration or otherwise, then upon the request of the Required Lenders, such amount shall thereafter bear interest at a fluctuating interest rate per annum at all times equal to the Default Rate to the fullest extent permitted by applicable Laws.

(ii) Accrued and unpaid interest on past due amounts (including interest on past due interest) shall be due and payable upon demand.

(c) Interest on each Loan shall be due and payable in arrears on each Interest Payment Date applicable thereto and at such other times as may be specified herein. Interest hereunder shall be due and payable in accordance with the terms hereof before and after judgment, and before and after the commencement of any proceeding under any Debtor Relief Law.

2.09 Fees.

(a) Facility Fee. Each Borrower shall pay to the Administrative Agent, for the account of each Lender in accordance with its Applicable Percentage, a facility fee (the "Facility Fee") at a rate per annum equal to the product of (i) the Facility Fee rate specified in the definition of "Applicable Margin" times (ii) such Borrower's Facility Percentage times (iii) the Aggregate Revolving Commitments. The Facility Fee shall accrue at all times during the Availability Period, including at any time during which one or more of the conditions in Article V is not met, and shall be due and payable quarterly in arrears on the last Business Day of each March, June, September and December, commencing with the first such date to occur after the Effective Date, and on the Revolving Loan Maturity Date; provided, that each Defaulting Lender shall be entitled to receive fees payable under this Section 2.09(a) for any period during which that Lender is a Defaulting Lender only to extent allocable to the outstanding principal amount of the Loans funded by it. The Facility Fee shall be calculated quarterly in arrears, and if there is any change in the Applicable Margin during any quarter, the actual daily amount shall be computed and multiplied by the Applicable Margin separately for each period during such quarter that such Applicable Margin was in effect.

(b) Fee Letters. Each Borrower shall pay to the Joint Lead Arrangers and the Administrative Agent for their own respective accounts fees in the amounts and at the times specified in the Fee Letters. Such fees shall be fully earned when paid and shall be non-refundable for any reason whatsoever.

2.10 Computation of Interest and Fees.

All computations of interest for Base Rate Loans determined by reference to clause (b) of the definition of "Base Rate" in Section 1.01 shall be made on the basis of a year of 365 or 366 days, as the case may be, and actual days elapsed. All other computations of fees and interest (including without limitation computations of interest for Base Rate Loans determined by reference to clauses (a) and (c) of the definition of "Base Rate" in Section 1.01) shall be made on the basis of a 360-day year and actual days elapsed (which results in more fees or interest, as applicable, being paid than if computed on the basis of a 365-day year). Interest shall accrue on each Loan for the day on which the Loan is made, and shall not accrue on a Loan, or any portion thereof, for the day on which the Loan or such portion is paid, provided that any Loan that is repaid on the same day on which it is made shall, subject to Section 2.12(a), bear interest for one day. Each determination by the Administrative Agent of an interest rate or fee hereunder shall be conclusive and binding for all purposes, absent manifest error.

2.11 Evidence of Debt.

(a) The Borrowings made by each Lender shall be evidenced by one or more accounts or records maintained by such Lender and by the Administrative Agent in the ordinary course of business. The accounts or records maintained by the Administrative Agent and each Lender shall be conclusive absent manifest error of the amount of the Borrowings made by the Lenders to each

Borrower and the interest and payments thereon. Any failure to so record or any error in doing so shall not, however, limit or otherwise affect the obligation of any Borrower hereunder to pay any amount owing with respect to the Loans. In the event of any conflict between the accounts and records maintained by any Lender and the accounts and records of the Administrative Agent in respect of such matters, the accounts and records of the Administrative Agent shall control in the absence of manifest error. Upon the request of any Lender made through the Administrative Agent, the applicable Borrower shall execute and deliver to such Lender (through the Administrative Agent) a promissory note, which shall evidence such Lender's Loans in addition to such accounts or records. Each such promissory note shall (i) in the case of Revolving Loans, be in the form of Exhibit 2.11(a)-1 (a "Revolving Note") and (ii) in the case of Swing Line Loans, be in the form of Exhibit 2.11(a)-2 (a "Swing Line Note"). Each Lender may attach schedules to its Note and endorse thereon the date, Type (if applicable), amount and maturity of its Loans and payments with respect thereto.

(b) In addition to the accounts and records referred to in subsection (a), each Lender and the Administrative Agent shall maintain in accordance with its usual practice accounts or records evidencing the purchases and sales by such Lender of participations in Swing Line Loans. In the event of any conflict between the accounts and records maintained by the Administrative Agent and the accounts and records of any Lender in respect of such matters, the accounts and records of the Administrative Agent shall control in the absence of manifest error.

2.12 Payments Generally; Administrative Agent's Clawback.

(a) General. All payments to be made by any Borrower shall be made without condition or deduction for any counterclaim, defense, recoupment or setoff. Except as otherwise expressly provided herein, all payments by any Borrower hereunder shall be made to the Administrative Agent, for the account of the respective Lenders to which such payment is owed, at the Administrative Agent's Office in Dollars and in immediately available funds not later than 2:00 p.m. on the date specified herein. The Administrative Agent will promptly distribute to each Lender its Applicable Percentage (or other applicable share as provided herein) of such payment in like funds as received by wire transfer to such Lender's Lending Office. All payments received by the Administrative Agent after 2:00 p.m. shall be deemed received on the next succeeding Business Day and any applicable interest or fee shall continue to accrue. Subject to the definition of "Interest Period", if any payment to be made by any Borrower shall come due on a day other than a Business Day, payment shall be made on the next following Business Day, and such extension of time shall be reflected in computing interest or fees, as the case may be.

(b) (i) Funding by Lenders; Presumption by Administrative Agent. Unless the Administrative Agent shall have received notice from a Lender prior to the proposed date of any Borrowing of Eurodollar Rate Loans (or, in the case of any Borrowing of Base Rate Loans, prior to 12:00 noon on the date of such Borrowing) that such Lender will not make available to the Administrative Agent such Lender's share of such Borrowing, the Administrative Agent may assume that such Lender has made such share available on such date in accordance with Section 2.02 (or, in the case of any Borrowing of Base Rate Loans, that such Lender has made such share available in accordance with and at the time required by Section 2.02) and may, in reliance upon such assumption, make available to the applicable Borrower a corresponding amount. In such event, if a Lender has not in fact made its share of the applicable Borrowing available to the Administrative Agent, then the applicable Lender and the applicable Borrower severally agree to pay to the Administrative Agent forthwith on demand such corresponding amount in immediately available funds with interest thereon, for each day from and including the date such amount is made available

to the applicable Borrower to but excluding the date of payment to the Administrative Agent, at (A) in the case of a payment to be made by such Lender, the greater of the Federal Funds Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation and (B) in the case of a payment to be made by such Borrower, the interest rate applicable to Base Rate Loans. If such Borrower and such Lender shall pay such interest to the Administrative Agent for the same or an overlapping period, the Administrative Agent shall promptly remit to such Borrower the amount of such interest paid by such Borrower for such period. If such Lender pays its share of the applicable Borrowing to the Administrative Agent, then the amount so paid shall constitute such Lender's Loan included in such Borrowing. Any payment by such Borrower shall be without prejudice to any claim such Borrower may have against a Lender that shall have failed to make such payment to the Administrative Agent.

(i) Payments by Borrowers; Presumptions by Administrative Agent. Unless the Administrative Agent shall have received notice from the applicable Borrower prior to the date on which any payment is due to the Administrative Agent for the account of the Lenders hereunder that such Borrower will not make such payment, the Administrative Agent may assume that such Borrower has made such payment on such date in accordance herewith and may, in reliance upon such assumption, distribute to the Lenders the amount due. In such event, if the applicable Borrower has not in fact made such payment, then each of the Lenders severally agrees to repay to the Administrative Agent forthwith on demand the amount so distributed to such Lender in immediately available funds with interest thereon, for each day from and including the date such amount is distributed to it to but excluding the date of payment to the Administrative Agent, at the greater of the Federal Funds Rate and a rate determined by the Administrative Agent in accordance with banking industry rules on interbank compensation.

A notice of the Administrative Agent to any Lender or the applicable Borrower with respect to any amount owing under this subsection (b) shall be conclusive, absent manifest error.

(c) Failure to Satisfy Conditions Precedent. If any Lender makes available to the Administrative Agent funds for any Loan to be made by such Lender as provided in the foregoing provisions of this Article II, and such funds are not made available to the applicable Borrower by the Administrative Agent because the conditions to the applicable Borrowing set forth in Article V are not satisfied or waived in accordance with the terms hereof, the Administrative Agent shall promptly return such funds (in like funds as received from such Lender) to such Lender, without interest.

(d) Obligations of Lenders Several. The obligations of the Lenders hereunder to make Loans, to fund participations in Swing Line Loans and to make payments pursuant to Section 11.04(c) are several and not joint. The failure of any Lender to make any Loan, to fund any such participation or to make any payment under Section 11.04(c) on any date required hereunder shall not relieve any other Lender of its corresponding obligation to do so on such date, and no Lender shall be responsible for the failure of any other Lender to so make its Loan, to purchase its participation or to make its payment under Section 11.04(c).

(e) Funding Source. Nothing herein shall be deemed to obligate any Lender to obtain the funds for any Loan in any particular place or manner or to constitute a representation by any Lender that it has obtained or will obtain the funds for any Loan in any particular place or manner.

2.13 Sharing of Payments by Lenders.

If any Lender shall, by exercising any right of setoff or counterclaim or otherwise, obtain payment in respect of any principal of or interest on any of the Loans made by it, or the participations in Swing Line Loans held by it (excluding any amounts applied by the Swing Line Lender to outstanding Swing Line Loans) resulting in such Lender's receiving payment of a proportion of the aggregate amount of such Loans or participations and accrued interest thereon greater than its pro rata share thereof as provided herein, then the Lender receiving such greater proportion shall (a) notify the Administrative Agent of such fact, and (b) purchase (for cash at face value) participations in the Loans and subparticipations in Swing Line Loans of the other Lenders, or make such other adjustments as shall be equitable, so that the benefit of all such payments shall be shared by the Lenders ratably in accordance with the aggregate amount of principal of and accrued interest on their respective Loans and other amounts owing them, provided that:

(i) if any such participations or subparticipations are purchased and all or any portion of the payment giving rise thereto is recovered, such participations or subparticipations shall be rescinded and the purchase price restored to the extent of such recovery, without interest; and

(ii) the provisions of this Section shall not be construed to apply to (x) any payment made by or on behalf of any Borrower pursuant to and in accordance with the express terms of this Agreement (including the application of funds arising from the existence of a Defaulting Lender), (y) the application of Cash Collateral provided for in Section 2.14 or (z) any payment obtained by a Lender as consideration for the assignment of or sale of a participation in any of its Loans or subparticipations Swing Line Loans to any assignee or participant, other than an assignment to any Borrower or any Subsidiary thereof (as to which the provisions of this Section shall apply).

Each Borrower consents to the foregoing and agrees, to the extent it may effectively do so under applicable law, that any Lender acquiring a participation pursuant to the foregoing arrangements may exercise against such Borrower rights of setoff and counterclaim with respect to such participation as fully as if such Lender were a direct creditor of such Borrower in the amount of such participation.

2.14 Cash Collateral.

(a) Certain Credit Support Events. At any time that there shall exist a Defaulting Lender, immediately upon the request of the Administrative Agent or the Swing Line Lender, each Borrower shall deliver to the Administrative Agent Cash Collateral in an amount sufficient to cover all Fronting Exposure (after giving effect to Section 2.15(a)(iv) and any Cash Collateral provided by the Defaulting Lender).

(b) Grant of Security Interest. All Cash Collateral (other than credit support not constituting funds subject to deposit) shall be maintained in blocked, non-interest bearing deposit accounts at the Administrative Agent. Each Borrower, and to the extent provided by any Lender, such Lender, hereby grants to (and subjects to the control of) the Administrative Agent, for the benefit of the Administrative Agent and the Lenders (including the Swing Line Lender) and agrees to maintain, a first priority security interest in all such cash, deposit accounts and all balances therein, and all other property so provided as collateral pursuant hereto, and in all balances therein, and all other property so provided as collateral pursuant hereto, and in all proceeds of the foregoing, all as security for the obligations to which such Cash Collateral may be applied pursuant to Section 2.14(c). If at any time the Administrative Agent determines that Cash Collateral is subject to any right or

claim of any Person other than the Administrative Agent as herein provided, or that the total amount of such Cash Collateral is less than the applicable Fronting Exposure and other obligations secured thereby, each Borrower will, promptly upon demand by the Administrative Agent, pay or provide to the Administrative Agent additional Cash Collateral in an amount sufficient to eliminate such deficiency.

(c) Application. Notwithstanding anything to the contrary contained in this Agreement, Cash Collateral provided under any of this Section 2.14, Section 2.04, or Section 2.15 in respect of Swing Line Loans shall be held and applied in satisfaction of the specific Swing Line Loans, obligations to fund participations therein (including, as to Cash Collateral provided by a Defaulting Lender, any interest accrued on such obligation) and other obligations for which the Cash Collateral was so provided, prior to any other application of such property as may be provided herein.

(d) Release. Cash Collateral (or the appropriate portion thereof) provided to reduce Fronting Exposure or other obligations shall be released promptly following (i) the elimination of the applicable Fronting Exposure or other obligations giving rise thereto (including by the termination of Defaulting Lender status of the applicable Lender) or (ii) the Administrative Agent's good faith determination that there exists excess Cash Collateral; provided, however, (x) that Cash Collateral furnished by or on behalf of a Borrower shall not be released during the continuance of a Default or Event of Default (and following application as provided in this Section 2.14 may be otherwise applied in accordance with Section 9.03) and (y) the Person providing Cash Collateral and the Swing Line Lender may agree that Cash Collateral shall not be released but instead held to support future anticipated Fronting Exposure or other obligations.

2.15 Defaulting Lenders.

(a) Adjustments. Notwithstanding anything to the contrary contained in this Agreement, if any Lender becomes a Defaulting Lender, then, until such time as that Lender is no longer a Defaulting Lender, to the extent permitted by applicable Law:

(i) Waivers and Amendment. The Defaulting Lender's right to approve or disapprove any amendment, waiver or consent with respect to this Agreement shall be restricted as set forth in Section 11.01.

(ii) Reallocation of Payments. Any payment of principal, interest, fees or other amount received by the Administrative Agent for the account of that Defaulting Lender (whether voluntary or mandatory, at maturity, pursuant to Article IX or otherwise, and including any amounts made available to the Administrative Agent by that Defaulting Lender pursuant to Section 11.08), shall be applied at such time or times as may be determined by the Administrative Agent as follows: first, to the payment of any amounts owing by that Defaulting Lender to the Administrative Agent hereunder; second, to the payment on a pro rata basis of any amounts owing by that Defaulting Lender to the Swing Line Lender hereunder; third, if so determined by the Administrative Agent or requested by the Swing Line Lender, to be held as Cash Collateral for future funding obligations of that Defaulting Lender of any participation in any Swing Line Loan; fourth, as any Borrower may request (so long as no Default or Event of Default exists), to the funding of any Loan in respect of which that Defaulting Lender has failed to fund its portion thereof as required by this Agreement, as determined by the Administrative Agent; fifth, if so determined by the Administrative Agent and each Borrower, to be held in a non-interest bearing deposit account

and released in order to satisfy obligations of that Defaulting Lender to fund Loans under this Agreement; sixth, to the payment of any amounts owing to the Lenders, the Swing Line Lender as a result of any judgment of a court of competent jurisdiction obtained by any Lender, the Swing Line Lender against that Defaulting Lender as a result of that Defaulting Lender's breach of its obligations under this Agreement; seventh, so long as no Default or Event of Default exists, to the payment of any amounts owing to any Borrower as a result of any judgment of a court of competent jurisdiction obtained by such Borrower against that Defaulting Lender as a result of that Defaulting Lender's breach of its obligations under this Agreement; and eighth, to that Defaulting Lender or as otherwise directed by a court of competent jurisdiction; provided, that, if (x) such payment is a payment of the principal amount of any Loans in respect of which that Defaulting Lender has not fully funded its appropriate share and (y) such Loans were made at a time when the conditions set forth in Section 5.02 were satisfied or waived, such payment shall be applied solely to the pay the Loans of all non-Defaulting Lenders on a pro rata basis prior to being applied to the payment of any Loans of that Defaulting Lender. Any payments, prepayments or other amounts paid or payable to a Defaulting Lender that are applied (or held) to pay amounts owed by a Defaulting Lender or to post Cash Collateral pursuant to this Section 2.15(a)(ii) shall be deemed paid to and redirected by that Defaulting Lender, and each Lender irrevocably consents hereto.

(iii) Certain Fees. The Defaulting Lender shall not be entitled to receive any Facility Fee pursuant to Section 2.09(a) for any period during which such Lender is a Defaulting Lender (and no Borrower shall be required to pay any such fee that otherwise would have been required to have been paid to such Defaulting Lender).

(iv) Reallocation of Applicable Percentages to Reduce Fronting Exposure. During any period in which there is a Defaulting Lender, for purposes of computing the amount of the obligation of each non-Defaulting Lender to acquire, refinance or fund participations in Swing Line Loans pursuant to Section 2.04, the "Applicable Percentage" of each non-Defaulting Lender shall be computed without giving effect to the Revolving Commitment of that Defaulting Lender; provided, that, each such reallocation (x) shall be given effect only if, at the date the applicable Lender becomes a Defaulting Lender, no Default or Event of Default exists; and (y) does not cause the aggregate Revolving Credit Exposure of any non-Defaulting Lender to exceed such non-Defaulting Lender's Revolving Commitment.

(b) Defaulting Lender Cure. If each Borrower, the Administrative Agent and the Swing Line Lender agree in writing in their sole discretion that a Defaulting Lender should no longer be deemed to be a Defaulting Lender, the Administrative Agent will so notify the parties hereto, whereupon as of the effective date specified in such notice and subject to any conditions set forth therein (which may include arrangements with respect to any Cash Collateral), that Lender will, to the extent applicable, purchase at par that portion of outstanding Loans of the other Lenders or take such other actions as the Administrative Agent may determine to be necessary to cause the Revolving Loans and funded and unfunded participations in Swing Line Loans to be held on a pro rata basis by the Lenders in accordance with their Applicable Percentages (without giving effect to Section 2.15(a)(iv)), whereupon that Lender will cease to be a Defaulting Lender; provided, that, no adjustments will be made retroactively with respect to fees accrued or payments made by or on behalf of any Borrower while that Lender was a Defaulting Lender; provided, further, that, except to the extent otherwise expressly agreed by the affected parties and subject to Section 11.24, no

change hereunder from Defaulting Lender to Lender will constitute a waiver or release of any claim of any party hereunder arising from that Lender having been a Defaulting Lender.

2.16 Additional Revolving Commitments.

Eversource may, at any time and from time to time, upon prior written notice by Eversource to the Administrative Agent increase the Aggregate Revolving Commitments (but not the Swing Line Sublimit) by a maximum aggregate amount of up to TWO HUNDRED FIFTY MILLION DOLLARS ($250,000,000) with additional Revolving Commitments from any existing Lender with a Revolving Commitment or new Revolving Commitments from any other Person selected by Eversource and acceptable to the Administrative Agent and the Swing Line Lender; provided that:

(a) any such increase shall be in a minimum principal amount of $10,000,000 and in integral multiples of $5,000,000 in excess thereof;

(b) no Default or Event of Default shall exist and be continuing at the time of any such increase or would result from any Borrowing on the day of such increase;

(c) no existing Lender shall be under any obligation to increase its Revolving Commitment and any such decision whether to increase its Revolving Commitment shall be in such Lender's sole and absolute discretion;

(d) any new Lender shall join this Agreement by executing such joinder documents required by the Administrative Agent and/or any existing Lender electing to increase its Revolving Commitment shall have executed a commitment agreement satisfactory to the Administrative Agent;

(e) any existing Lender or any new Lender providing a portion of the increase in Revolving Commitments shall be reasonably acceptable to the Administrative Agent and the Swing Line Lender; and

(f) as a condition precedent to such increase, Eversource shall deliver to the Administrative Agent (A) a certificate of each Borrower dated as of the date of such increase (in sufficient copies for each Lender) signed by a Responsible Officer of such Borrower (1) certifying and attaching the resolutions adopted by such Borrower approving or consenting to such increase, and (2) in the case of Eversource, certifying that, before and after giving effect to such increase, the representations and warranties contained in Article VI and the other Loan Documents are true and correct in all material respects on and as of the date of such increase, except to the extent that such representations and warranties specifically refer to an earlier date, in which case they are true and correct in all material respects as of such earlier date, and except that for purposes of this Section 2.16, the representations and warranties contained in subsections (a) and (b) of Section 6.05 shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 7.01, and (B) legal opinions and other documents reasonably requested by the Administrative Agent.

Each Borrower shall prepay any Loans owing by it and outstanding on the date of any such increase (and pay any additional amounts required pursuant to Section 3.05) to the extent necessary to keep the outstanding Loans ratable with any revised Revolving Commitments arising from any nonratable increase in the Revolving Commitments under this Section.

2.17 Extension of Revolving Loan Maturity Date.

(a) Request for Extension. The Borrowers may by written notice to the Administrative Agent (who shall promptly notify the Lenders) given not less than forty-five (45) days prior to any anniversary of the Effective Date, request that each Lender extend the Revolving Loan Maturity Date for an additional one (1) year from the then existing Revolving Loan Maturity Date; provided, that the Borrowers shall only be permitted to exercise this extension option two (2) times during the term of this Agreement; provided, further, that, in no case shall the Revolving Loan Maturity Date exceed five (5) years from any date.

(b) Lenders Election to Extend. Each Lender, acting in its sole and individual discretion, shall, by notice to the Administrative Agent given not later than fifteen (15) days following the receipt of notice of such request from the Administrative Agent (the "Notice Date"), advise the Administrative Agent in writing whether or not such Lender agrees to such extension (and each Lender that determines not to so extend its Revolving Loan Maturity Date (a "Non-Extending Lender") shall notify the Administrative Agent of such fact promptly after such determination (but in any event no later than the Notice Date) and any Lender that does not so advise the Administrative Agent on or before the Notice Date shall be deemed to be a Non-Extending Lender. The election of any Lender to agree to such extension shall not obligate any other Lender to so agree.

(c) Notification by Administrative Agent. The Administrative Agent shall notify the Borrowers of each Lender's determination under this Section 2.17 promptly and in any event no later than the date fifteen (15) days after the Notice Date (or, if such date is not a Business Day, on the next preceding Business Day).

(d) Additional Commitment Lenders. The Borrowers shall have the right on or before the applicable anniversary of the Effective Date to replace each Non-Extending Lender with, and add as "Lenders" under this Agreement in place thereof, one or more Eligible Assignees (each, an "Additional Commitment Lender") as provided in Section 11.13, each of which Additional Commitment Lenders shall have entered into an Assignment and Assumption pursuant to which such Additional Commitment Lender shall, undertake a Revolving Commitment (and, if any such Additional Commitment Lender is already a Lender, its Revolving Commitment shall be in addition to such Lender's Revolving Commitment hereunder on such date) and shall be a "Lender" for all purposes of this Agreement.

(e) Minimum Extension Requirement. If all of the Lenders agree to any such request for extension of the Revolving Loan Maturity Date then the Revolving Loan Maturity Date for all Lenders shall be extended for the additional one (1) year, as applicable. If there exists any Non-Extending Lenders that are not being replaced by Additional Commitment Lenders, then the Borrowers shall (i) withdraw their extension request and the Revolving Loan Maturity Date will remain unchanged or (ii) provided that the Required Lenders (but for the avoidance of doubt, not including any Additional Commitment Lenders) have agreed to the extension request (such Lenders agreeing to such extension, the "Approving Lenders") no later than fifteen (15) days prior to such anniversary of the Effective Date, then the Borrowers may extend the Revolving Loan Maturity Date solely as to the Approving Lenders and the Additional Commitment Lenders with a reduced amount of Aggregate Revolving Commitments during such extension period equal to the aggregate Revolving Commitments of the Approving Lenders and the Additional Commitment Lenders; it being understood that (A) the Revolving Loan Maturity Date relating to any Non-Extending Lenders not replaced by an Additional Commitment Lender shall not be extended and the repayment of all obligations owed to them and the termination of their Revolving Commitments shall occur on the already existing Revolving Loan Maturity Date and (B) the Revolving Loan Maturity Date relating

to the Approving Lenders and the Additional Commitment Lenders shall be extended for an additional year, as applicable.

(f) Conditions to Effectiveness of Extensions. Notwithstanding the foregoing, any extension of the Revolving Loan Maturity Date pursuant to this Section 2.17 shall not be effective with respect to any Lender unless:

(i) on the date of such extension, the conditions for a Borrowing provided in Section 5.02(a) and (b) shall be satisfied;

(ii) the Administrative Agent shall have received a certificate of a Responsible Officer of each of the Borrowers certifying that as of the date of such extension, (A) there are no actions, suits, proceedings, or disputes pending or, to the knowledge of any of the Borrowers after due and diligent investigation, threatened or contemplated, at law, in equity, in arbitration or before any Governmental Authority, by or against any of the Borrowers or any of their respective Principal Subsidiaries or against any of their properties or revenues that (1) purport to affect or pertain to this Agreement or any other Loan Document, or any of the transactions contemplated hereby or (2) could reasonably be expected to have a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents and (B) since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents; and

(iii) on the date of such extension, the Borrowers shall prepay any Loans outstanding on such date (and pay any additional amounts required pursuant to Section 3.05) to the extent necessary to keep outstanding Loans ratable with any revised Applicable Percentages of the respective Lenders effective as of such date.

ARTICLE III

TAXES, YIELD PROTECTION AND ILLEGALITY

3.01 Taxes.

(a) Payments Free of Taxes; Obligation to Withhold; Payments on Account of Taxes.

(i) Any and all payments by or on account of any obligation of any Borrower under any Loan Document shall be made without deduction or withholding for any Taxes, except as required by applicable Laws. If any applicable Laws (as determined in the good faith discretion of the Administrative Agent) require the deduction or withholding of any Tax from any such payment by the Administrative Agent or a Borrower, then the Administrative Agent or such Borrower shall be entitled to make such deduction or withholding, upon the basis of the information and documentation to be delivered pursuant to subsection (e) below.

(ii) If any Borrower or the Administrative Agent shall be required by the Internal Revenue Code to withhold or deduct any Taxes, including both United States Federal backup withholding and withholding taxes, from any payment, then (A) the Administrative Agent shall withhold or make such deductions as are determined by the Administrative Agent to be required based upon the information and documentation it has received pursuant to subsection (e) below, (B)

the Administrative Agent shall timely pay the full amount withheld or deducted to the relevant Governmental Authority in accordance with the Internal Revenue Code, and (C) to the extent that the withholding or deduction is made on account of Indemnified Taxes, the sum payable by the applicable Borrower shall be increased as necessary so that after any required withholding or the making of all required deductions (including deductions applicable to additional sums payable under this Section 3.01) the applicable Recipient receives an amount equal to the sum it would have received had no such withholding or deduction been made.

(iii) If any Borrower or the Administrative Agent shall be required by any applicable Laws other than the Internal Revenue Code to withhold or deduct any Taxes from any payment, then (A) such Borrower or the Administrative Agent, as required by such Laws, shall withhold or make such deductions as are determined by it to be required based upon the information and documentation it has received pursuant to subsection (e) below, (B) such Borrower or the Administrative Agent, to the extent required by such Laws, shall timely pay the full amount withheld or deducted to the relevant Governmental Authority in accordance with such Laws, and (C) to the extent that the withholding or deduction is made on account of Indemnified Taxes, the sum payable by the applicable Borrower shall be increased as necessary so that after any required withholding or the making of all required deductions (including deductions applicable to additional sums payable under this Section 3.01) the applicable Recipient receives an amount equal to the sum it would have received had no such withholding or deduction been made.

(b) Payment of Other Taxes by the Borrowers. Without limiting the provisions of subsection (a) above, the Borrowers shall timely pay to the relevant Governmental Authority in accordance with applicable law, or at the option of the Administrative Agent timely reimburse it for the payment of, any Other Taxes.

(c) Tax Indemnifications.

(i) Without limiting the provisions of subsection (a) or (b) above, but without duplication, each of the Borrowers shall, and does hereby, severally indemnify each Recipient, and shall make payment in respect thereof within ten days after written demand therefor, for the full amount of any Indemnified Taxes (including Indemnified Taxes imposed or asserted on or attributable to amounts payable under this Section 3.01) payable or paid by such Recipient or required to be withheld or deducted from a payment to such Recipient, and any reasonable expenses arising therefrom or with respect thereto, whether or not such Indemnified Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to any Borrower by a Lender (with a copy to the Administrative Agent), or by the Administrative Agent on its own behalf or on behalf of a Lender, shall be conclusive absent manifest error. Each of the Borrowers shall, and does hereby, severally indemnify the Administrative Agent, and shall make payment in respect thereof within ten days after demand therefor, for any amount which a Lender for any reason fails to pay indefeasibly to the Administrative Agent as required pursuant to Section 3.01(c)(ii) below.

(ii) Each Lender shall, and does hereby, severally indemnify, and shall make payment in respect thereof within ten days after demand therefor, (A) the Administrative Agent against any Indemnified Taxes attributable to such Lender (but only to the extent that any Borrower has not already indemnified the Administrative Agent for such Indemnified Taxes and without limiting the obligation of the Borrowers to do so), (B) the Administrative Agent and the Borrowers, as applicable, against any Taxes attributable to such Lender's failure to comply with the provisions of Section

11.06(d) relating to the maintenance of a Participant Register and (C) the Administrative Agent and the Borrowers, as applicable, against any Excluded Taxes attributable to such Lender, in each case, that are payable or paid by the Administrative Agent or a Borrower in connection with any Loan Document, and any reasonable expenses arising therefrom or with respect thereto, whether or not such Taxes were correctly or legally imposed or asserted by the relevant Governmental Authority. A certificate as to the amount of such payment or liability delivered to any Lender by the Administrative Agent shall be conclusive absent manifest error. Each Lender hereby authorizes the Administrative Agent to set off and apply any and all amounts at any time owing to such Lender under this Agreement or any other Loan Document against any amount due to the Administrative Agent under this clause (ii).

(d) Evidence of Payments. Upon request by any Borrower or the Administrative Agent, as the case may be, after any payment of Taxes by any Borrower or by the Administrative Agent to a Governmental Authority as provided in this Section 3.01, such Borrower shall deliver to the Administrative Agent or the Administrative Agent shall deliver to the applicable Borrower, as the case may be, the original or a certified copy of a receipt issued by such Governmental Authority evidencing such payment, a copy of any return required by Laws to report such payment or other evidence of such payment reasonably satisfactory to the applicable Borrower or the Administrative Agent, as the case may be.

(e) Status of Lenders; Tax Documentation.

(i) Any Lender that is entitled to an exemption from or reduction of withholding Tax with respect to payments made under any Loan Document shall deliver to each Borrower and the Administrative Agent, at the time or times reasonably requested by such Borrower or the Administrative Agent, such properly completed and executed documentation reasonably requested by such Borrower or the Administrative Agent as will permit such payments to be made without withholding or at a reduced rate of withholding. In addition, any Lender, if reasonably requested by any Borrower or the Administrative Agent, shall deliver such other documentation prescribed by applicable Law or reasonably requested by such Borrower or the Administrative Agent as will enable such Borrower or the Administrative Agent to determine whether or not such Lender is subject to backup withholding or information reporting requirements. Notwithstanding anything to the contrary in the preceding two sentences, the completion, execution and submission of such documentation (other than such documentation set forth in Section 3.01(e)(ii)(A), (ii)(B) and (ii)(D) below) shall not be required if in the Lender's reasonable judgment such completion, execution or submission would subject such Lender to any material unreimbursed cost or expense or would materially prejudice the legal or commercial position of such Lender; *provided*, that this sentence shall not apply to documentation described in Section 3.01(e)(ii)(C) if such documentation is in substance essentially equivalent to, and not materially more onerous to provide, than the documentation set forth in Section 3.01(e)(ii)(A), (ii)(B), or (ii)(D).

(ii) Without limiting the generality of the foregoing, in the event that any Borrower is a U.S. Person,

(A) any Lender that is a U.S. Person shall deliver to such Borrower and the Administrative Agent on or prior to the date on which such Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of such Borrower or the Administrative Agent), executed copies of Internal Revenue Service Form W-9 certifying that such Lender is exempt from U.S. federal backup withholding Tax;

(B) any Foreign Lender shall, to the extent it is legally entitled to do so, deliver to such Borrower and the Administrative Agent (in such number of copies as shall be requested by the recipient) on or prior to the date on which such Foreign Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of such Borrower or the Administrative Agent), whichever of the following is applicable (together with any required schedules and attachments):

(1) in the case of a Foreign Lender claiming the benefits of an income tax treaty to which the United States is a party (x) with respect to payments of interest under any Loan Document, executed copies of Internal Revenue Service Form W-8BEN or W-8BEN-E establishing an exemption from, or reduction of, U.S. federal withholding Tax pursuant to the "interest" article of such tax treaty and (y) with respect to any other applicable payments under any Loan Document, Internal Revenue Service Form W-8BEN or W-8BEN-E establishing an exemption from, or reduction of, U.S. federal withholding Tax pursuant to the "business profits" or "other income" article of such tax treaty;

(2) executed copies of Internal Revenue Service Form W-8ECI;

(3) in the case of a Foreign Lender claiming the benefits of the exemption for portfolio interest under Section 881(c) of the Internal Revenue Code, (x) a certificate substantially in the form of Exhibit 3.01(e)-1 to the effect that such Foreign Lender is not a "bank" within the meaning of Section 881(c)(3)(A) of the Internal Revenue Code, a "10 percent shareholder" of such Borrower within the meaning of Section 881(c)(3)(B) of the Internal Revenue Code, or a "controlled foreign corporation" described in Section 881(c)(3)(C) of the Internal Revenue Code (a "U.S. Tax Compliance Certificate") and (y) executed copies of Internal Revenue Service Form W-8BEN or W-8BEN-E; or

(4) to the extent a Foreign Lender is not the beneficial owner, executed copies of Internal Revenue Service Form W-8IMY, accompanied by Internal Revenue Service Form W-8ECI, Internal Revenue Service Form W-8BEN or W-8BEN-E, a U.S. Tax Compliance Certificate substantially in the form of Exhibit 3.01(e)-2 or Exhibit 3.01(e)-3, Internal Revenue Service Form W-9, and/or other certification documents from each beneficial owner, as applicable; provided that if the Foreign Lender is a partnership and one or more direct or indirect partners of such Foreign Lender are claiming the portfolio interest exemption, such Foreign Lender may provide a U.S. Tax Compliance Certificate substantially in the form of Exhibit 3.01(e)-4 on behalf of each such direct and indirect partner;

(C) any Foreign Lender shall, to the extent it is legally entitled to do so, deliver to such Borrower and the Administrative Agent (in such number of copies as shall be requested by the recipient) on or prior to the date on which such Foreign Lender becomes a Lender under this Agreement (and from time to time thereafter upon the reasonable request of such Borrower or the Administrative Agent), executed copies of any other form prescribed by applicable Law as a basis for claiming exemption from or a reduction in U.S. federal withholding Tax, duly completed, together with such supplementary documentation as may be prescribed by applicable Law to permit such Borrower or the Administrative Agent to determine the withholding or deduction required to be made; and

(D) if a payment made to a Lender under any Loan Document would be subject to U.S. federal withholding Tax imposed by FATCA if such Lender were to fail to comply with the applicable reporting requirements of FATCA (including those contained in Section 1471(b) or 1472(b) of the Internal Revenue Code, as applicable), such Lender shall deliver to such Borrower and the Administrative Agent at the time or times prescribed by Law and at such time or times reasonably requested by such Borrower or the Administrative Agent such documentation prescribed by applicable Law (including as prescribed by Section 1471(b)(3)(C)(i) of the Internal Revenue Code) and such additional documentation reasonably requested by such Borrower or the Administrative Agent as may be necessary for such Borrower and the Administrative Agent to comply with their obligations under FATCA and to determine that such Lender has complied with such Lender's obligations under FATCA or to determine the amount to deduct and withhold from such payment. Solely for purposes of this clause (D), "FATCA" shall include any amendments made to FATCA after the date of this Agreement.

(iii) Each Lender agrees that if any form or certification it previously delivered pursuant to this Section 3.01 expires or becomes obsolete or inaccurate in any respect, it shall update such form or certification or promptly notify each applicable Borrower and the Administrative Agent in writing of its legal inability to do so.

(f) Treatment of Certain Refunds. Unless required by applicable Laws, at no time shall the Administrative Agent have any obligation to file for or otherwise pursue on behalf of a Lender, or have any obligation to pay to any Lender, any refund of Taxes withheld or deducted from funds paid for the account of such Lender. If any Recipient determines, in its sole discretion exercised in good faith, that it has received a refund of any Taxes as to which it has been indemnified by any Borrower or with respect to which any Borrower has paid additional amounts pursuant to this Section 3.01, it shall pay to such Borrower an amount equal to such refund (but only to the extent of indemnity payments made, or additional amounts paid, by a Borrower under this Section 3.01 with respect to the Taxes giving rise to such refund), net of all out-of-pocket expenses (including Taxes) incurred by such Recipient, and without interest (other than any interest paid by the relevant Governmental Authority with respect to such refund), provided that such Borrower, upon the request of the Recipient, agrees to repay the amount paid over to such Borrower (plus any penalties, interest or other charges imposed by the relevant Governmental Authority) to the Recipient in the event the Recipient is required to repay such refund to such Governmental Authority. Notwithstanding anything to the contrary in this subsection, in no event will the applicable Recipient be required to pay any amount to any Borrower pursuant to this subsection the payment of which would place the Recipient in a less favorable net after-Tax position than such Recipient would have been in if the indemnification payments or additional amounts giving rise to such refund had never been paid. This subsection shall not be construed to require any Recipient to make available its Tax returns (or any other information relating to its Taxes that it deems confidential) to any Borrower or any other Person.

(g) Survival. Each party's obligations under this Section 3.01 shall survive the resignation or replacement of the Administrative Agent or any assignment of rights by, or the replacement of, a Lender, the termination of the Aggregate Revolving Commitments and the repayment, satisfaction or discharge of all other Obligations.

3.02 Illegality.

If any Lender determines that any Law has made it unlawful, or that any Governmental Authority has asserted that it is unlawful, for any Lender or its applicable Lending Office to make, maintain or fund Loans whose interest is determined by reference to the Eurodollar Rate, or to determine or charge interest rates based upon the Eurodollar Rate, or any Governmental Authority has imposed material restrictions on the authority of such Lender to purchase or sell, or to take deposits of, Dollars in the London interbank market, then, on notice thereof by such Lender to each applicable Borrower through the Administrative Agent, (i) any obligation of such Lender to make or continue Eurodollar Rate Loans or to convert Base Rate Loans to Eurodollar Rate Loans shall be suspended and (ii) if such notice asserts the illegality of such Lender making or maintaining Base Rate Loans the interest rate on which is determined by reference to the Eurodollar Rate component of the Base Rate, the interest rate on which Base Rate Loans of such Lender shall, if necessary to avoid such illegality, be determined by the Administrative Agent without reference to the Eurodollar Rate component of the Base Rate, in each case until such Lender notifies the Administrative Agent and each applicable Borrower that the circumstances giving rise to such determination no longer exist. Upon receipt of such notice, (x) each such Borrower shall, upon demand from such Lender (with a copy to the Administrative Agent), prepay or, if applicable, convert all Eurodollar Rate Loans of such Lender to Base Rate Loans (the interest rate on which Base Rate Loans of such Lender shall, if necessary to avoid such illegality, be determined by the Administrative Agent without reference to the Eurodollar Rate component of the Base Rate), either on the last day of the Interest Period therefor, if such Lender may lawfully continue to maintain such Eurodollar Rate Loans to such day, or immediately, if such Lender may not lawfully continue to maintain such Eurodollar Rate Loans and (y) if such notice asserts the illegality of such Lender determining or charging interest rates based upon the Eurodollar Rate, the Administrative Agent shall during the period of such suspension compute the Base Rate applicable to such Lender without reference to the Eurodollar Rate component thereof until the Administrative Agent is advised in writing by such Lender that it is no longer illegal for such Lender to determine or charge interest rates based upon the Eurodollar Rate. Upon any such prepayment or conversion, each applicable Borrower shall also pay accrued interest on the amount so prepaid or converted.

3.03 Inability to Determine Rates.

If in connection with any request for a Eurodollar Rate Loan or a conversion to or continuation thereof, (a) the Administrative Agent determines that (i) Dollar deposits are not being offered to banks in the applicable offshore interbank market for such currency for the applicable amount and Interest Period of such Eurodollar Rate Loan, or (ii) adequate and reasonable means do not exist for determining the Eurodollar Rate for any requested Interest Period with respect to a proposed Eurodollar Rate Loan or in connection with an existing or proposed Base Rate Loan, or (b) the Administrative Agent or the Required Lenders determine that for any reason the Eurodollar Rate for any requested Interest Period with respect to a proposed Eurodollar Rate Loan does not adequately and fairly reflect the cost to the Lenders of funding such Eurodollar Rate Loan, the Administrative Agent will promptly so notify the Borrowers and each Lender. Thereafter, (x) the obligation of the Lenders to make or maintain Eurodollar Rate Loans shall be suspended, (to the extent of the affected Eurodollar Rate Loans or Interest Periods), and (y) in the event of a determination described in the preceding sentence with respect to the Eurodollar Rate component of the Base Rate, the utilization of the Eurodollar Rate component in determining the Base Rate shall be suspended, in each case until the Administrative Agent upon the instruction of the Required Lenders revokes such notice. Upon receipt of such notice, the Borrowers may revoke any pending request for a Borrowing of, conversion to or continuation of Eurodollar Rate Loans (to the extent of the affected Eurodollar Rate Loans or Interest Periods) or, failing that, will be deemed to have converted such request into a request for a Borrowing of Base Rate Loans in the amount specified therein.

If at any time the Administrative Agent determines (which determination shall be conclusive absent manifest error) that (i) the circumstances set forth in clause (a) of this Section 3.03 have arisen and such circumstances are unlikely to be temporary or (ii) the circumstances set forth in clause (a) of this Section 3.03 have not arisen but the supervisor for the administrator of the Eurodollar Base Rate or a Governmental Authority having jurisdiction over the Administrative Agent has made a public statement identifying a specific date after which the Eurodollar Base Rate shall no longer be used for determining interest rates for loans, then the Administrative Agent shall promptly notify the Borrower and the Lenders in writing of such determination, and the Administrative Agent and the Borrower shall endeavor to establish an alternate rate of interest to the Eurodollar Base Rate that gives due consideration to the then prevailing market convention for determining a rate of interest for syndicated loans in the United States at such time, and shall enter into an amendment to this Agreement to reflect such alternate rate of interest (including any mathematical or other adjustments to the benchmark (if any) incorporated therein) and such other related changes to this Agreement as may be applicable; provided that, if such alternate rate of interest shall be less than zero, such rate shall be deemed to be zero for the purposes of this Agreement. Notwithstanding anything to the contrary in Section 11.01, such amendment shall become effective without any further action or consent of any other party to this Agreement so long as the Administrative Agent shall not have received, within five (5) Business Days of the date such amendment is provided to the Lenders, written notice from the Required Lenders stating that such Required Lenders object to such amendment.

3.04 Increased Costs.

(a) Increased Costs Generally. If any Change in Law shall:

(i) impose, modify or deem applicable any reserve, special deposit, compulsory loan, insurance charge or similar requirement against assets of, deposits with or for the account of, or credit extended or participated in by, any Lender (except any reserve requirement reflected in the Eurodollar Rate);

(ii) subject any Lender to any Tax of any kind whatsoever with respect to this Agreement or any Eurodollar Rate Loan made by it, or change the basis of taxation of payments to such Lender in respect thereof (in each case, except for Indemnified Taxes and Excluded Taxes); or

(iii) impose on any Lender or the London interbank market any other condition, cost or expense affecting this Agreement or Eurodollar Rate Loans made by such Lender;

and the result of any of the foregoing shall be to increase the cost to such Lender of making or maintaining any Loan the interest on which is determined by reference to the Eurodollar Rate (or of maintaining its obligation to make any such Loan), or to reduce the amount of any sum received or receivable by such Lender hereunder (whether of principal, interest or any other amount) then, upon request of such Lender, each Borrower will pay to such Lender such additional amount or amounts as will compensate such Lender for such additional costs incurred or reduction suffered.

(b) Capital Requirements. If any Lender determines that any Change in Law affecting such Lender or any Lending Office of such Lender or such Lender's holding company, if any, regarding capital or liquidity requirements has or would have the effect of reducing the rate of return on such Lender's capital or on the capital of such Lender's holding company, if any, as a consequence of this Agreement, the Revolving Commitments of such Lender or the Loans made by such Lender to a level below that which such Lender or such Lender's holding company could have achieved

but for such Change in Law (taking into consideration such Lender's policies and the policies of such Lender's holding company with respect to capital adequacy and liquidity), then from time to time each applicable Borrower will pay to such Lender such additional amount or amounts as will compensate such Lender or such Lender's holding company for any such reduction suffered.

(c) Certificates for Reimbursement. A certificate of a Lender setting forth the amount or amounts necessary to compensate such Lender or its holding company, as the case may be, as specified in subsection (a) or (b) of this Section and delivered to each applicable Borrower shall be conclusive absent manifest error. Such Borrower shall pay such Lender the amount shown as due on any such certificate within ten (10) days after receipt thereof.

(d) Delay in Requests. Failure or delay on the part of any Lender to demand compensation pursuant to the foregoing provisions of this Section shall not constitute a waiver of such Lender's right to demand such compensation, provided that no Borrower shall be required to compensate a Lender pursuant to the foregoing provisions of this Section for any increased costs incurred or reductions suffered more than nine (9) months prior to the date that such Lender notifies such Borrower of the Change in Law giving rise to such increased costs or reductions and of such Lender's intention to claim compensation therefor (except that, if the Change in Law giving rise to such increased costs or reductions is retroactive, then the nine-month period referred to above shall be extended to include the period of retroactive effect thereof).

(e) Payment Obligations. Payment obligations of the Borrowers under this Section 3.04 shall be subject to Section 11.19.

3.05 Compensation for Losses.

Upon demand of any Lender (with a copy to the Administrative Agent) from time to time, the Borrowers shall promptly compensate such Lender for, and hold such Lender harmless from, any loss, cost or expense incurred by it as a result of:

(a) any continuation, conversion, payment or prepayment of any Loan other than a Base Rate Loan on a day other than the last day of the Interest Period for such Loan (whether voluntary, mandatory, automatic, by reason of acceleration, or otherwise);

(b) any failure by any Borrower (for a reason other than the failure of such Lender to make a Loan) to prepay, borrow, continue or convert any Loan other than a Base Rate Loan on the date or in the amount notified by such Borrower; or

(c) any assignment of a Eurodollar Rate Loan on a day other than the last day of the Interest Period therefor as a result of a request by any Borrower pursuant to Section 11.13;

including any loss (other than any loss of anticipated profits) or expense arising from the liquidation or redeployment of funds obtained by it to maintain such Loan or from fees payable to terminate the deposits from which such funds were obtained. Each Borrower shall also pay any customary administrative fees charged by such Lender in connection with the foregoing.

For purposes of calculating amounts payable by any Borrower to the Lenders under this Section 3.05, each Lender shall be deemed to have funded each Eurodollar Rate Loan made by it at the Eurodollar Base Rate used in determining the Eurodollar Rate for such Loan by a matching deposit or other borrowing in the London interbank eurodollar market for a comparable amount and for a comparable period, whether

or not such Eurodollar Rate Loan was in fact so funded. Payment obligations of the Borrowers under this Section 3.05 shall be subject to Section 11.19.

3.06 Mitigation Obligations; Replacement of Lenders.

(a) If any Lender requests compensation under Section 3.04, or if any Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, or if any Lender gives a notice pursuant to Section 3.02, then such Lender shall use reasonable efforts to designate a different Lending Office for funding or booking its Loans hereunder or to assign its rights and obligations hereunder to another of its offices, branches or affiliates, if, in the judgment of such Lender, such designation or assignment (i) would eliminate or reduce amounts payable pursuant to Section 3.01 or 3.04, as the case may be, in the future, or eliminate the need for the notice pursuant to Section 3.02, as applicable, and (ii) in each case, would not subject such Lender to any unreimbursed cost or expense and would not otherwise be disadvantageous to such Lender. Each Borrower hereby agrees to pay its all reasonable costs and expenses incurred by any Lender in connection with any such designation or assignment.

(b) If any Lender requests compensation under Section 3.04, or if any Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, the Borrowers may replace such Lender in accordance with Section 11.13.

3.07 Survival.

All of each Borrower's obligations under this Article III shall survive termination of the Aggregate Revolving Commitments, repayment of all other Obligations and resignation of the Administrative Agent.

3.08 Withholding Taxes.

For purposes of determining withholding Taxes imposed under FATCA, from and after the Effective Date, the Borrowers and the Administrative Agent shall treat (and the Lenders hereby authorize the Administrative Agent to treat) the Loans under this Agreement as not qualifying as "grandfathered obligations" within the meaning of Treasury Regulation Section 1.1471-2(b)(2)(i).

ARTICLE IV

[RESERVED]

ARTICLE V

CONDITIONS PRECEDENT TO BORROWINGS

5.01 Conditions of Initial Borrowings.

This Agreement shall become effective upon, and the obligation of each Lender to make Loans to any Borrower hereunder is subject to, satisfaction of the following conditions precedent:

(a) Loan Documents. Receipt by the Administrative Agent of executed counterparts of this Agreement and a Note for each Lender that has requested a Note, each properly executed by a Responsible Officer of each Borrower and, in the case of this Agreement, by each Lender.

(b) Opinions of Counsel. Receipt by the Administrative Agent of favorable opinions of legal counsel to the Borrowers, addressed to the Administrative Agent and each Lender, dated as of the Effective Date, and in form and substance reasonably satisfactory to the Administrative Agent.

(c) Financial Statements. The Administrative Agent shall have received:

(i) the Audited Financial Statements; and

(ii) unaudited consolidated financial statements of each Borrower and its Subsidiaries for the fiscal quarter ended September 30, 2017, including balance sheets and statements of income or operations, shareholders' equity and cash flows (the "Interim Financial Statements").

(d) No Material Adverse Change. Since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect with respect to any Borrower, other than as specifically disclosed in the Disclosure Documents.

(e) Litigation. There shall not exist any action, suit, investigation or proceeding pending or, to the knowledge of any Borrower, threatened in any court or before an arbitrator or Governmental Authority that could reasonably be expected to have a Material Adverse Effect, other than as specifically disclosed in the Disclosure Documents.

(f) Organization Documents, Resolutions, Etc. Receipt by the Administrative Agent of the following, each of which shall be originals or facsimiles (followed promptly by originals), in form and substance reasonably satisfactory to the Administrative Agent and its legal counsel:

(i) copies of the Organization Documents of each Borrower certified to be true and complete as of a recent date by the appropriate Governmental Authority of the state or other jurisdiction of its incorporation or organization, where applicable, and certified by a secretary or assistant secretary of such Borrower to be true and correct as of the Effective Date;

(ii) such certificates of resolutions or other action, incumbency certificates and/or other certificates of Responsible Officers of each Borrower as the Administrative Agent may require evidencing the identity, authority and capacity of each Responsible Officer thereof authorized to act as a Responsible Officer in connection with this Agreement and the other Loan Documents to which such Borrower is a party; and

(iii) such documents and certifications as the Administrative Agent may require to evidence that each Borrower is duly organized or formed, and is validly existing, in good standing and qualified to engage in business in its state of organization or formation.

(g) Closing Certificate. Receipt by the Administrative Agent of a certificate signed by a Responsible Officer of each Borrower certifying that (i) the conditions specified in Sections 5.01(d) and (e) and Sections 5.02(a) and (b) have been satisfied and (ii) each Borrower and its Subsidiaries (after giving effect to the transactions contemplated hereby and the incurrence of Indebtedness related thereto) are Solvent on a consolidated basis.

(h) OFAC, Patriot Act, Etc. Receipt by the Administrative Agent of all documentation and other information that any Lender has reasonably requested in order to comply with its ongoing

obligations under applicable "know your customer", OFAC and anti-corruption laws, including the Patriot Act.

(i) Repayment of Existing Credit Agreement. Receipt by the Administrative Agent of evidence that (i) all obligations owed to lenders under the Existing Credit Agreement who are not Lenders hereunder, if any, shall have been paid in full and (ii) the obligations owed to lenders under the Existing Credit Agreement who are Lenders hereunder shall be paid to the extent necessary so that the Obligations of such Lenders to do not exceed their Revolving Commitments hereunder.

(j) Fees. Receipt by the Administrative Agent, the Joint Lead Arrangers and the Lenders of any fees required to be paid on or before the Effective Date.

(k) Attorney Costs. The Borrowers shall have paid all reasonable fees, charges and disbursements of counsel to the Administrative Agent to the extent invoiced prior to or on the Effective Date, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings (provided that such estimate shall not thereafter preclude a final settling of accounts between the Borrowers and the Administrative Agent).

(l) Other. Receipt by the Administrative Agent and the Lenders of such other documents, instruments, agreements and information as reasonably requested by the Administrative Agent or any Lender, including, but not limited to, information regarding litigation, tax, accounting, labor, insurance, pension liabilities (actual or contingent), real estate leases, material contracts, debt agreements, property ownership, environmental matters, contingent liabilities and management of each Borrower and its Subsidiaries.

Without limiting the generality of the provisions of the last paragraph of Section 10.03, for purposes of determining compliance with the conditions specified in this Section 5.01, each Lender that has signed this Agreement shall be deemed to have consented to, approved or accepted or to be satisfied with, each document made available to it for review prior to the Effective Date or other matter required thereunder to be consented to or approved by or acceptable or satisfactory to a Lender unless the Administrative Agent shall have received notice from such Lender prior to the proposed Effective Date specifying its objection thereto.

5.02 Conditions to all Borrowings.

The obligation of each Lender to honor any Request for Borrowing from any Borrower is subject to the following conditions precedent:

(a) The representations and warranties of such Borrower contained in Article VI (other than Sections 6.05(c) and 6.06) or any other Loan Document, or which are contained in any document furnished at any time under or in connection herewith or therewith, shall be true and correct in all material respects on and as of the date of such Borrowing (other than any representation and warranty that is expressly qualified by materiality, in which case such representation and warranty shall be true and correct in all respects), except to the extent that such representations and warranties specifically refer to an earlier date, in which case they shall be true and correct in all material respects (other than any representation and warranty that is expressly qualified by materiality, in which case such representation and warranty shall be true and correct in all respects) as of such earlier date, and except that for purposes of this Section 5.02, the representations and warranties contained in clauses

(a) and (b) of Section 6.05 shall be deemed to refer to the most recent statements furnished pursuant to clauses (a) and (b), respectively, of Section 7.01.

(b) No Default shall exist, or would result from such proposed Borrowing or from the application of the proceeds thereof, with respect to such Borrower.

(c) The Administrative Agent and, if applicable, the Swing Line Lender shall have received a Request for Borrowing from such Borrower in accordance with the requirements hereof.

Each Request for Borrowing submitted by any Borrower shall be deemed to be a representation and warranty that the conditions specified in Sections 5.02(a) and (b) have been satisfied on and as of the date of the applicable Borrowing.

ARTICLE VI

REPRESENTATIONS AND WARRANTIES

Each Borrower represents and warrants to the Administrative Agent and the Lenders that:

6.01 Existence, Qualification and Power.

Each Borrower and each Principal Subsidiary thereof (a) is duly organized or formed, validly existing and in good standing under the Laws of the jurisdiction of its incorporation or organization, (b) has all requisite power and authority and all requisite governmental licenses, authorizations, consents and approvals to (i) own its assets and carry on its business and (ii) execute, deliver and perform its obligations under the Loan Documents to which it is a party, (c) is duly qualified and is licensed and in good standing under the Laws of each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification or license, and (d) is in compliance with all Laws; except in each case referred to in clause (b)(i), (c) or (d), to the extent that failure to do so would not have a Material Adverse Effect.

6.02 Authorization; No Contravention.

The execution, delivery and performance by each Borrower of each Loan Document to which such Person is party, have been duly authorized by all necessary corporate or other organizational action, and do not and will not (a) contravene the terms of any of such Person's Organization Documents; (b) conflict with or result in any breach or contravention of, or the creation of any Lien under, or require any payment to be made under (i) any Contractual Obligation to which such Person is a party or affecting such Person or the properties of such Person or any of its Principal Subsidiaries or (ii) any order, injunction, writ or decree of any Governmental Authority or any arbitral award to which such Person or its property is subject; or (c) violate any Law. Each Borrower and its Principal Subsidiaries is in compliance with all Contractual Obligations referred to in clause (b)(i), except to the extent that failure to do so would not have a Material Adverse Effect.

6.03 Governmental Authorization; Other Consents.

No approval, consent, exemption, authorization, or other action by, or notice to, or filing with, any Governmental Authority (including FERC and DPU) is necessary or required in connection with the execution, delivery or performance by, or enforcement against, any Borrower of this Agreement or any other Loan Document, other than those approvals, consents or filings already obtained or made and in full force and effect.

6.04 Binding Effect.

This Agreement has been, and each other Loan Document, when delivered hereunder, will have been, duly executed and delivered by each Borrower. This Agreement constitutes, and each other Loan Document when so delivered will constitute, a legal, valid and binding obligation of each Borrower, enforceable against each Borrower that is party thereto in accordance with its terms, subject to bankruptcy, insolvency, reorganization, moratorium or other similar laws relating to creditors' rights and general principles of equity.

6.05 Financial Statements; No Material Adverse Effect.

(a) The Audited Financial Statements of each Borrower and its Subsidiaries (i) were prepared in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein; (ii) fairly present in all material respects the financial condition of such Borrower and its Subsidiaries as of the date thereof and their results of operations for the period covered thereby in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein; and (iii) show to the extent required by GAAP all material indebtedness and other liabilities, direct or contingent, of such Borrower and its Subsidiaries as of the date thereof, including liabilities for taxes, material commitments and Indebtedness.

(b) The unaudited consolidated balance sheet of each Borrower and its Subsidiaries dated September 30, 2017, and the related consolidated statements of income or operations, shareholders' equity and cash flows for the fiscal quarter ended on that date (i) were prepared in accordance with GAAP consistently applied throughout the period covered thereby, except as otherwise expressly noted therein, and (ii) fairly present in all material respects the financial condition of such Borrower and its Subsidiaries as of the date thereof and their results of operations for the period covered thereby, subject, in the case of clauses (i) and (ii), to the absence of footnotes and to normal year-end audit adjustments.

(c) Since December 31, 2016, there has been no event or circumstance, either individually or in the aggregate, that has had a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents.

6.06 Litigation.

There are no actions, suits, proceedings, or disputes pending or, to the knowledge of any Borrower after due and diligent investigation, threatened or contemplated, at law, in equity, in arbitration or before any Governmental Authority, by or against any of the Borrowers or any of their respective Principal Subsidiaries or against any of their properties or revenues that (a) purport to affect or pertain to this Agreement or any other Loan Document, or any of the transactions contemplated hereby or (b) could reasonably be expected to have a Material Adverse Effect, except as specifically disclosed in the Disclosure Documents.

6.07 No Default.

None of the Borrowers and their respective Principal Subsidiaries is in default under or with respect to any indebtedness for borrowed money in excess of the Threshold Amount. No Default has occurred and is continuing or would result from the consummation of the transactions contemplated by this Agreement or any other Loan Document.

6.08 Ownership of Property; Liens.

Each of the Borrowers and their respective Principal Subsidiaries have good record and marketable title in fee simple to, or valid leasehold interests in, all real property necessary or used in the ordinary conduct of its business, except for such defects in title as would not, individually or in the aggregate have a Material Adverse Effect. As of the date of this Agreement, each of the Borrowers and their respective Principal Subsidiaries enjoy peaceful and undisturbed possession under all leases of real property on which facilities operated by it are situated, and all such leases are valid and subsisting and in full force and effect. The property of each of the Borrowers and their respective Principal Subsidiaries is subject to no Liens, other than Liens permitted by Section 8.01.

6.09 Environmental Compliance.

Each of the Borrowers and their Principal Subsidiaries conduct in the ordinary course of business a review of the effect of existing Environmental Laws and claims alleging potential liability or responsibility for violation of any Environmental Law on their respective businesses, operations and properties, and as a result thereof each Borrower has reasonably concluded that such Environmental Laws and claims would not, individually or in the aggregate have a Material Adverse Effect.

6.10 Insurance.

The properties of each of the Borrowers and their respective Principal Subsidiaries are insured with financially sound and reputable insurance companies not Affiliates of any Borrower, in such amounts, with such deductibles and covering such risks as are customarily carried by companies engaged in similar businesses and owning similar properties in localities where the applicable Borrower or the applicable Principal Subsidiary operates. All of such policies (a) are in full force and effect, (b) are sufficient for compliance by each of the Borrowers and their respective Principal Subsidiaries with all written agreements or instruments to which such Borrower or any such Principal Subsidiary is a party and all applicable requirements of law, (c) provide that they will remain in full force and effect through the respective dates set forth in such policies and (d) will not in any way be affected by, or terminate or lapse by reason of, the transactions contemplated by this Agreement. None of the Borrowers and their respective Principal Subsidiaries are in default with respect to its obligations under any of such insurance policies and have not received any notification of cancellation of any such insurance policies.

6.11 Taxes.

The Borrowers and their respective Principal Subsidiaries have filed all federal, state and other material tax returns and reports required to be filed, and have paid all federal, state and other material taxes, assessments, fees and other governmental charges levied or imposed upon them or their properties, income or assets otherwise due and payable, except those which are being contested in good faith by appropriate proceedings diligently conducted and for which adequate reserves have been provided in accordance with GAAP and those where the failure to file or pay would not have a Material Adverse Effect. There is no unpaid tax claimed by any governmental Authority to be due against any of the Borrowers or any of their respective Principal Subsidiaries that would, if made, have a Material Adverse Effect. As of the Effective Date, none of the Borrowers and their respective Principal Subsidiaries is party to any tax sharing agreements other than as set forth on Schedule 6.11.

6.12 ERISA Compliance.

(a) Except as would not reasonably be likely to result in a Material Adverse Effect, each Pension Plan sponsored or maintained by a Borrower is in substantial compliance in all material respects with the applicable provisions of ERISA, the Internal Revenue Code and other federal or state Laws. Each Pension Plan that is intended to qualify under Section 401(a) of the Internal Revenue Code has received a favorable determination letter from the Internal Revenue Service or an application for such a letter is currently being processed by the Internal Revenue Service with respect thereto and, to the best knowledge of each Borrower, nothing has occurred which has not been or cannot be corrected that would prevent, or cause the loss of, such qualification. Each Borrower, and to the best knowledge of each Borrower, each ERISA Affiliate have made all required contributions to each Pension Plan or, any delinquent contributions, have been corrected pursuant to a government sponsored correction program, and no application for a funding waiver or an extension of any amortization period pursuant to Section 412 of the Internal Revenue Code has been made with respect to any Pension Plan.

(b) There are no pending or, to the best knowledge of each Borrower, threatened claims, actions or lawsuits, or action by any Governmental Authority, with respect to any Pension Plan that would reasonably be expected to result in a Material Adverse Effect. There has been no prohibited transaction or violation of the fiduciary responsibility rules with respect to any Pension Plan that has resulted in a Material Adverse Effect.

(c) (i) No ERISA Event has occurred or is reasonably expected to occur; (ii) each Borrower, and to the best knowledge of each Borrower, each ERISA Affiliate has met all applicable requirements under the Pension Funding Rules in respect of each Pension Plan, and no waiver of the minimum funding standards under the Pension Funding Rules has been applied for or obtained; (iii) neither any Borrower, nor to the knowledge of each Borrower, any ERISA Affiliate has incurred, or reasonably expects to incur, any liability (and no event has occurred which, with the giving of notice under Section 4219 of ERISA, would result in such liability) under Sections 4201 or 4243 of ERISA with respect to a Multiemployer Plan; and (iv) no Borrower, or to the best knowledge of each Borrower, any ERISA Affiliate has engaged in a transaction that could be subject to Sections 4069 or 4212(c) of ERISA.

(d) No Borrower is or will be using "plan assets" (within the meaning of 29 CFR § 2510.3-101, as modified by Section 3(42) of ERISA) of one or more Benefit Plans in connection with the Loans or the Revolving Commitments.

6.13 Subsidiaries.

As of the Effective Date, none of the Borrowers has any Principal Subsidiaries other than those specifically disclosed in Part (a) of Schedule 6.13, and all of the outstanding Equity Interests entitled to vote for the election of directors or other governing Persons in such Principal Subsidiaries have been validly issued, are fully paid and nonassessable and are owned by such Borrower in the amounts specified on Part (a) of Schedule 6.13 free and clear of all Liens. All of the outstanding Equity Interests entitled to vote in each Borrower have been validly issued and are fully paid and nonassessable, and the Equity Interests of each Borrower (other than Eversource) are owned by Eversource to the extent specified, as of the Effective Date, on Part (b) of Schedule 6.13 free and clear of all Liens.

6.14 Use of Proceeds; Margin Regulations; Investment Company Act.

(a) The proceeds of the Loans will be used for working capital, capital expenditures and other general corporate purposes (including the repayment of Indebtedness). The proceeds of the Loans will not be used in any way which would violate the provisions of Regulation U or X of the Board of Governors of the Federal Reserve System. No Borrower is engaged or will engage, principally or as one of its important activities, in the business of purchasing or carrying margin stock (within the meaning of Regulation U issued by the FRB), or extending credit for the purpose of purchasing or carrying margin stock.

(b) None of the Borrowers and their respective Subsidiaries is a "registered investment company" or an "affiliated company" or a "principal underwriter" of a "registered investment company", as such terms are defined in the Investment Company Act of 1940, as amended.

6.15 Disclosure.

Each Borrower has disclosed to the Administrative Agent and the Lenders all agreements, instruments and corporate or other restrictions to which it or any of its Principal Subsidiaries is subject, and all other matters known to it, that, individually or in the aggregate, could reasonably be expected to result in a Material Adverse Effect. No report, financial statement, certificate or other information furnished (whether in writing or orally) by or on behalf of any Borrower to the Administrative Agent or any Lender in connection with the transactions contemplated hereby and the negotiation of this Agreement or delivered hereunder or under any other Loan Document (in each case, as modified or supplemented by other information so furnished) contains any material misstatement of fact or omits to state any material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

6.16 Compliance with Laws.

Each of the Borrowers and their respective Principal Subsidiaries are in compliance in all material respects with the requirements of all Laws and all orders, writs, injunctions and decrees applicable to it or to its properties, except in such instances in which (a) such requirement of Law or order, writ, injunction or decree is being contested in good faith by appropriate proceedings diligently conducted or (b) the failure to comply therewith, either individually or in the aggregate, would not have a Material Adverse Effect.

6.17 Solvency.

Each Borrower, together with its Subsidiaries on a consolidated basis, are and, upon the incurrence of any Borrowing on any date on which this representation and warranty is made, will be, Solvent.

6.18 Taxpayer Numbers and Other Information.

Each Borrower's (a) true and correct U.S. taxpayer identification number, (b) full legal name, (c) state of incorporation, formation or organization and (d) the address of its principal place of business are set forth on Schedule 6.18.

6.19 Sanctions Concerns; Anti-Corruption Laws.

(a) Sanctions Concerns. No Borrower, nor any Subsidiary of any Borrower, nor, to the knowledge of the Borrowers and their Subsidiaries, any director, officer, employee, agent, affiliate or representative thereof, is an individual or entity that is, or is owned or controlled by any individual or entity that is (i) currently the subject or target of any Sanctions, (ii) included on OFAC's List of Specially Designated Nationals, HMT's Consolidated List of Financial Sanctions Targets and the

Investment Ban List, or any similar list enforced by any other relevant sanctions authority or (iii) located, organized or resident in a Designated Jurisdiction so as to result in a violation of Sanctions.

(b) Anti-Corruption Laws. Each of the Borrowers and their respective Subsidiaries and, to the knowledge of the Borrowers and their respective Subsidiaries, all directors, officers, employees, agents, affiliates and representatives thereof, have conducted their business in compliance with the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions, and have instituted and maintained policies and procedures designed to promote and achieve compliance with such laws.

6.20 EEA Financial Institutions.

No Borrower is an EEA Financial Institution.

ARTICLE VII

AFFIRMATIVE COVENANTS

So long as any Lender shall have any commitment hereunder, any Loan or other obligation hereunder shall remain unpaid or unsatisfied, each of the Borrowers hereby agrees that it shall, and shall (except in the case of the covenants set forth in Sections 7.01, 7.02, and 7.03) cause each of its Principal Subsidiaries to:

7.01 Financial Statements.

Deliver to the Administrative Agent and each Lender, in form and detail reasonably satisfactory to the Administrative Agent and the Required Lenders:

(a) with respect to each Borrower, as soon as available, but in any event within one hundred five (105) days after the end of each fiscal year of such Borrower, a consolidated balance sheet of such Borrower and its Subsidiaries as at the end of such fiscal year, and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal year, setting forth in each case in comparative form the figures for the previous fiscal year, all in reasonable detail and prepared in accordance with GAAP, audited and accompanied by a report and opinion of an independent certified public accountant of nationally recognized standing reasonably acceptable to the Required Lenders, which report and opinion shall be prepared in accordance with generally accepted auditing standards and shall not be subject to any "going concern" or like qualification or exception or any qualification or exception as to the scope of such audit and to the effect that such financial statements have been prepared in accordance with GAAP applied on a basis consistent with prior years (except as to changes with which such accountants concur and which shall be disclosed in the notes thereto or in a letter) and fairly present in all material respects the financial condition of such Borrower and its Subsidiaries at the dates thereof and the results of its consolidated operations for the periods covered thereby; and

(b) with respect to each Borrower, as soon as available, but in any event within fifty (50) days after the end of each of the first three (3) fiscal quarters of each fiscal year of such Borrower, a consolidated balance sheet of such Borrower and its Subsidiaries as at the end of such fiscal quarter, and the related consolidated statements of income or operations, shareholders' equity and cash flows for such fiscal quarter and for the portion of such Borrower's fiscal year then ended, setting forth in each case in comparative form the figures for the corresponding fiscal quarter of the previous fiscal year and the corresponding portion of the previous fiscal year, all in reasonable detail, certified

by a Responsible Officer of such Borrower as fairly presenting in all material respects the financial condition, results of operations, shareholders' equity and cash flows of such Borrower and its Subsidiaries in accordance with GAAP, subject only to normal year-end audit adjustments and the absence of footnotes.

As to any information contained in materials furnished pursuant to Section 7.02(d), no Borrower shall be separately required to furnish such information under clause (a) or (b) above, but the foregoing shall not be in derogation of the obligation of each Borrower to furnish the information and materials described in clauses (a) and (b) above at the times specified therein. For purposes of clarity, in the event that any Borrower merges into another entity and is not the surviving Person, dissolves or otherwise ceases to have a legal existence, then the financial delivery requirements in this Section 7.01 shall no longer apply to such Borrower.

7.02 Certificates; Other Information.

Deliver to the Administrative Agent and each Lender, in form and detail reasonably satisfactory to the Administrative Agent and the Required Lenders:

(a) concurrently with the delivery of the financial statements referred to in Sections 7.01(a) and (b), a certificate substantially in the form of Exhibit 7.02(a) signed by a Responsible Officer of each of the Borrowers (the "Compliance Certificate") (i) stating that no Default or Event of Default has occurred and is continuing on the date of such certificate, and if a Default or an Event of Default has then occurred and is continuing, specifying the details thereof and the action that such Borrower has taken or proposes to take with respect thereto, (ii) setting forth in reasonable detail computations evidencing compliance with Section 8.06 hereof as determined on the last day of the fiscal quarter immediately preceding the fiscal quarter during which such certifications are to be delivered pursuant to this clause (a) and (iii) stating whether any change in GAAP or the application thereof has occurred since the date of the audited financial statements referred to in Section 7.01 and, if any change has occurred, specifying the effect of such change on the financial statements accompanying such certificate;

(b) concurrently with the delivery of the financial statements referred to in clauses (a) and (b) of Section 7.01, a copy of the certification (if any) signed by the principal executive officer and the principal financial officer of each Borrower (each a "Certifying Officer") as required by Rule 13A-14 under the Securities Exchange Act of 1934 and a copy of the internal controls disclosure statement by such Certifying Officer as required by Rule 13A-15 under the Securities Exchange Act of 1934, each as included in such Borrower's Annual Report on Form 10-K or Quarterly Report on Form 10-Q, for the applicable fiscal period;

(c) contemporaneously with the filing or mailing thereof, copies of all financial statements sent by each Borrower to shareholders and all reports, notices, proxy statements or other communications sent by such Borrower to its shareholders, and all reports under Sections 12, 13 and 14 and under any rules promulgated with respect to such sections (including all reports on Forms 8-K, 10-K and 10-Q, along with all amendments and supplements thereto) of the Securities and Exchange Act of 1934, as amended, all Schedules 13D and 13G and all amendments thereto, and registration statements filed by such Borrower with any securities exchange or with the SEC or any successor;

(d) promptly, and in any event within five (5) Business Days after receipt thereof by any Borrower or any Subsidiary thereof, copies of each formal notice received from the SEC (or comparable agency in any applicable non-U.S. jurisdiction) concerning any investigation or possible

investigation or other inquiry by such agency regarding financial or other operational results of such Borrower or such Subsidiary thereof that could reasonably be expected to result in a Material Adverse Effect; and

(e) promptly, such additional information regarding the business, financial or corporate affairs of any Borrower or any Principal Subsidiary, or compliance with the terms of the Loan Documents, as the Administrative Agent or any Lender may from time to time reasonably request.

Documents required to be delivered pursuant to Section 7.01(a) or (b) or Section 7.02(d) (to the extent any such documents are included in materials otherwise filed with the SEC) may be delivered electronically and if so delivered, shall be deemed to have been delivered on the date (i) on which Eversource or the applicable Borrower posts such documents, or provides a link thereto on Eversource's or such Borrower's website on the Internet at the website address listed on Schedule 11.02; or (ii) on which such documents are posted on Eversource's or such Borrower's behalf on an Internet or intranet website, if any, to which each Lender and the Administrative Agent have access (whether a commercial, third-party website or whether sponsored by the Administrative Agent); provided that: (i) each Borrower shall deliver paper copies of such documents to the Administrative Agent or any Lender that requests such Borrower to deliver such paper copies until a written request to cease delivering paper copies is given by the Administrative Agent or such Lender and (ii) each Borrower shall notify the Administrative Agent and each Lender (by telecopier or electronic mail) of the posting of any such documents and provide to the Administrative Agent by electronic mail electronic versions (i.e., soft copies) of such documents. Except for such Compliance Certificates, the Administrative Agent shall have no obligation to request the delivery or to maintain copies of the documents referred to above, and in any event shall have no responsibility to monitor compliance by any Borrower with any such request for delivery, and each Lender shall be solely responsible for requesting delivery to it or maintaining its copies of such documents.

Each Borrower hereby acknowledges that (a) the Administrative Agent and/or the Joint Lead Arrangers will make available to the Lenders materials and/or information provided by or on behalf of such Borrower hereunder (collectively, "Borrower Materials") by posting the Borrower Materials on SyndTrak or another similar electronic system (the "Platform") and (b) certain of the Lenders may be "public-side" Lenders (i.e., Lenders that do not wish to receive material non-public information with respect to such Borrower or its securities) (each, a "Public Lender"). Each Borrower hereby agrees that (w) all Borrower Materials that are to be made available to Public Lenders shall be clearly and conspicuously marked "PUBLIC" which, at a minimum, shall mean that the word "PUBLIC" shall appear prominently on the first page thereof; (x) by marking Borrower Materials "PUBLIC," such Borrower shall be deemed to have authorized the Administrative Agent, the Joint Lead Arrangers, and the Lenders to treat such Borrower Materials as either publicly available information or not material information (although it may be sensitive and proprietary) with respect to such Borrower or its securities for purposes of United States Federal and state securities laws; (y) all Borrower Materials marked "PUBLIC" are permitted to be made available through a portion of the Platform designated "Public Investor;" and (z) the Administrative Agent and the Joint Lead Arrangers shall be entitled to treat any Borrower Materials that are not marked "PUBLIC" as being suitable only for posting on a portion of the Platform not designated "Public Investor."

7.03 Notices.

Promptly notify the Administrative Agent and each Lender of:

(a) the occurrence of any Default;

(b) any matter that has resulted or could reasonably be expected to result in a Material Adverse Effect, including as a result of: (i) breach or non-performance of, or any default under, a Contractual Obligation of any Borrower or any Principal Subsidiary; (ii) any dispute, litigation, investigation, proceeding or suspension between any Borrower or any Principal Subsidiary and any Governmental Authority; or (iii) the commencement of, or any material development in, any litigation or proceeding affecting any Borrower or any Principal Subsidiary, including pursuant to any applicable Environmental Laws;

(c) the occurrence of any ERISA Event;

(d) any announcement by Moody's or S&P of any change in a Reference Rating; and

(e) the consummation of the merger described in Section 8.02(a)(iv) (and deliver a copy of the articles of merger (or similar documentation) related thereto in connection with such notice).

Each notice pursuant to this Section shall be accompanied by a statement of a Responsible Officer of the applicable Borrower setting forth details of the occurrence referred to therein and stating what action such Borrower has taken and proposes to take with respect thereto. Each notice pursuant to Section 7.03(a) shall describe with particularity any and all provisions of this Agreement and any other Loan Document that have been breached.

7.04 Payment of Taxes.

Pay and discharge as the same shall become due and payable, all its tax liabilities, assessments and governmental charges or levies upon it or its properties or assets, unless the same are being contested in good faith by appropriate proceedings diligently conducted and adequate reserves in accordance with GAAP are being maintained by such Borrower or such Subsidiary and all lawful claims which, if unpaid, would by Law become a Lien upon its property, except in each case where the failure to pay such amounts would not have a Material Adverse Effect.

7.05 Preservation of Existence, Etc.

(a) Preserve, renew and maintain in full force and effect its legal existence and good standing under the Laws of the jurisdiction of its organization except in a transaction permitted by Section 8.02; (b) take all reasonable action to maintain all rights, privileges, permits, licenses and franchises necessary or desirable in the normal conduct of its business, except to the extent that failure to do so would not have a Material Adverse Effect; and (c) preserve or renew all of its registered patents, trademarks, trade names and service marks, the non-preservation of which would not have a Material Adverse Effect.

7.06 Maintenance of Properties.

(a) Maintain, preserve and protect all of its material properties and equipment necessary in the operation of its business in good working order and condition, ordinary wear and tear excepted; (b) make all necessary repairs thereto and renewals and replacements thereof except where the failure to do so would not have a Material Adverse Effect; and (c) use the standard of care typical in the industry in the operation and maintenance of its facilities; provided, however, that in each of the foregoing cases described in clauses (a), (b), and (c), none of the Borrowers and Principal Subsidiaries will be prevented from discontinuing the operation and maintenance of any such properties if such discontinuance is, in the reasonable judgment of such Borrower or Principal Subsidiary, as applicable, desirable in the operation or maintenance of its business and would not result, or be reasonably likely to result, in a Material Adverse Effect.

7.07 Maintenance of Insurance.

Maintain with financially sound and reputable insurance companies not Affiliates of any Borrower, insurance with respect to its properties and business against loss or damage of the kinds customarily insured against by Persons engaged in the same or similar business, of such types and in such amounts as are customarily carried under similar circumstances by such other Persons.

7.08 Compliance with Laws.

Comply (a) with the Patriot Act, OFAC rules and regulations and all Sanctions and laws related thereto, (b) in all material respects, with the requirements of all other Laws (including Environmental Laws and anti-money laundering laws) applicable to it or to its business or property, except in such instances in which such requirement of Law or order, writ, injunction or decree is being contested in good faith by appropriate proceedings diligently conducted, (c) all material provisions of its charter documents, by-laws, operating agreement, certificate and other constituent documents, as applicable, and (d) all material applicable decrees, orders, and judgments, except where the failure to comply with clauses (b) through (c) above would not have a Material Adverse Effect.

7.09 Books and Records.

Maintain proper books of record and account, in which full, true and correct entries in conformity with GAAP consistently applied shall be made of all financial transactions and matters involving the assets and business of such Borrower or such Principal Subsidiary, as the case may be, in material conformity with all applicable requirements of any Governmental Authority having regulatory jurisdiction over such Borrower or such Subsidiary, as the case may be.

7.10 Inspection Rights.

Permit representatives and independent contractors of the Administrative Agent and each Lender to visit and inspect any of its properties, to examine its corporate, financial and operating records, and make copies thereof or abstracts therefrom, and to discuss its affairs, finances and accounts with its directors, officers, and independent public accountants, all at such reasonable times during normal business hours and as often as may be reasonably desired, upon reasonable advance notice to the applicable Borrower.

7.11 Use of Proceeds.

Use the proceeds of the Borrowings for working capital, capital expenditures and other general corporate purposes (including the repayment of Indebtedness) not in contravention of any Law or of any Loan Document. The proceeds of the Loans will not be used in any way which would violate the provisions of Regulation U or X of the Board of Governors of the Federal Reserve System.

7.12 Further Assurances.

(a) Promptly execute and deliver, or cause to be promptly executed and delivered, all further instruments and documents, and take and cause to be taken all further actions, that may be necessary or that the Required Lenders through the Administrative Agent may reasonably request to enable the Lenders and the Administrative Agent to carry out to their reasonable satisfaction the transactions contemplated by this Agreement and enforce the terms and provisions of this Agreement and to exercise their rights and remedies hereunder or under the Notes, and

(b) Use all commercially reasonable efforts to duly obtain governmental approvals required in connection with this Agreement from time to time on or prior to such date as the same may become legally required, and thereafter to maintain all such governmental approvals in full force and effect.

7.13 Conduct of Business.

Except as permitted by Section 8.02, conduct its primary business in substantially the same manner and in substantially the same fields as such business is conducted on the date hereof.

7.14 Governmental Approvals.

Duly obtain on or prior to such date as the same may become legally required, and thereafter maintain in effect at all times, all Governmental Approvals on its part to be obtained, except in the case of those Governmental Approvals referred to in clause (ii) of the definition of "Governmental Approval", (i) those the absence of which could not reasonably be expected to result in a Material Adverse Effect, and (ii) those that such Borrower or such Principal Subsidiary is diligently attempting in good faith to obtain, renew or extend, or the requirement for which such Borrower or such Principal Subsidiary is contesting in good faith by appropriate proceedings or by other appropriate means; provided, however, that the exception afforded by clause (ii), above, shall be available only if and for so long as such attempt or contest, and any delay resulting therefrom, could not reasonably be expected to result in a Material Adverse Effect.

7.15 Anti-Corruption Laws.

Conduct its business in compliance with the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions and maintain policies and procedures designed to promote and achieve compliance with such laws.

ARTICLE VIII

NEGATIVE COVENANTS

So long as any Lender shall have any Revolving Commitment hereunder, any Loan or other Obligation hereunder shall remain unpaid or unsatisfied, each of the Borrowers hereby agrees that it shall not, nor shall it permit any of its Principal Subsidiaries to (except in the case of the covenant set forth in Section 8.06, which shall apply only to Borrowers), directly or indirectly:

8.01 Liens.

Create, incur, assume or suffer to exist any Lien upon any of its property, assets or revenues, whether now owned or hereafter acquired, other than the following:

(a) Liens granted, incurred or existing in the ordinary course of business not in connection with the borrowing of money or the obtaining of credit and not otherwise described below,

(b) Liens arising in connection with the sale of accounts receivable,

(c) Liens existing on acquired property at the time of acquisition thereof by such Borrower or Subsidiary which liens do not extend to any property other than such acquired properties,

(d) any purchase money Lien or construction mortgage on assets hereafter acquired or constructed by a Borrower or any Subsidiary, and any Lien on any assets existing at the time of acquisition thereof by a Borrower or a Subsidiary or created within one hundred eighty (180) days from the date of completion of such acquisition or construction; provided that such Lien or construction mortgage shall at all times be confined solely to the assets so acquired or constructed and any additions thereto;

(e) Liens existing on the date hereof and disclosed on Schedule 8.01;

(f) Liens created by the First Mortgage Indentures, so long as by the terms thereof no "event of default" (howsoever designated) in respect of any bonds issued thereunder will arise upon the occurrence of a Default or Event of Default hereunder;

(g) with respect to any Subsidiary, "Permitted Liens" or "Permitted Encumbrances" under the First Mortgage Indenture to which such Subsidiary is a party, in each case to the extent such Liens do not secure Indebtedness of such Subsidiary;

(h) Liens resulting from legal proceedings being contested in good faith by appropriate legal or administrative proceedings by any Borrower or any Subsidiary, and as to which such Borrower or such Subsidiary, to the extent required by GAAP, shall have set aside on its books adequate reserves;

(i) Liens created in favor of the other contracting party in connection with advance or progress payments;

(j) any Liens in favor of any Governmental Authority, or trustee acting on behalf of holders of obligations issued by any Governmental Authority or any financial institutions lending to or purchasing obligations of any Governmental Authority, which Lien is created or assumed for the purpose of financing all or part of the cost of acquiring or constructing the property subject thereto;

(k) Liens resulting from conditional sale agreements, capital leases or other title retention agreements;

(l) with respect to sewage facility and pollution control bond financings, Liens on funds, accounts and other similar intangibles of any Borrower or any Subsidiary created or arising under the relevant indenture, pledges of the related loan agreement with the relevant issuing authority and pledges of any Borrower's or any Subsidiary's interest, if any, in any bonds issued pursuant to such financings to a letter of credit bank or bond issuer or similar credit enhancer;

(m) Liens granted on accounts receivable and Regulatory Assets in connection with financing transactions, whether denominated as sales or borrowings;

(n) Liens on the assets of, the stock issued by or other equity of, any Subsidiary of any Borrower created to hold generating or transmission assets if such Liens are created to secure Indebtedness that is nonrecourse to such Borrower and is incurred to acquire, construct or otherwise develop such generating or transmission assets;

(o) Liens created to secure Indebtedness of a transmission company Subsidiary of any Borrower with respect to assets transferred to such transmission company by another Subsidiary of such Borrower;

(p) any extension, renewal or replacement of Liens permitted by clauses (c), (d), (e), (f), (g), and (k) through (n); *provided, however*, that the principal amount of Indebtedness secured thereby shall not, at the time of such extension, renewal or replacement, exceed the principal amount of Indebtedness so secured and that such extension, renewal or replacement shall be limited to all or a part of the property that secured the Lien so extended, renewed or replaced or to other property of no greater value than the property that secured the Lien so extended, renewed or replaced;

(q) Liens on the assets of any Borrower and its Principal Subsidiaries granted by such Borrower and its Principal Subsidiaries to secure long term Indebtedness of such Borrower (exclusive of those granted under clauses (c), (d), (e), (f), (g) and (k) through (o) above) provided that at the time of granting such Liens (and after giving effect thereto), the aggregate amount of all such long term Indebtedness of all of the Borrowers and their respective Principal Subsidiaries taken together shall not exceed $700,000,000; and

(r) Stranded Cost Recovery Obligations securitization transactions.

8.02 Fundamental Changes.

Merge, amalgamate, dissolve, liquidate, wind-up or consolidate (or suffer any liquidation or dissolution) with or into another Person, or dispose of (whether in one transaction or in a series of transactions) all or substantially all of its assets (including Equity Interests in Subsidiaries) (whether now owned or hereafter acquired) to or in favor of any Person unless:

(a) a Subsidiary of Eversource merges, amalgamates or consolidates with Eversource or any Subsidiary of Eversource; provided (i) if Eversource is party to such transaction, Eversource shall be the surviving entity, (ii) with respect to any such transaction to which a Borrower other than Eversource is party, such Borrower shall be the surviving entity in such transaction or, if a Subsidiary is the surviving entity in such transaction, such Subsidiary shall be a Domestic Subsidiary and shall expressly assume, by an amendment to this Agreement in form satisfactory to the Administrative Agent, the obligations under, and due and punctual performance of, this Agreement, (iii) that in the event that a Subsidiary is the surviving entity in such transaction, such Subsidiary shall be deemed to be, and shall be, a "Principal Subsidiary" hereunder, and (iv) notwithstanding anything in the foregoing, the merger, amalgamation or consolidation of WMECO with NSTAR Electric, with NSTAR Electric being the surviving entity, shall be permitted,

(b) a Subsidiary of Eversource liquidates or dissolves into, or makes an asset disposition to, Eversource or any Subsidiary of Eversource; provided (i) if Eversource is party to such transaction, Eversource shall be the entity into which assets are transferred, (ii) with respect to any such transaction to which a Borrower other than Eversource is party, such Borrower shall be the entity into which assets are transferred in such transaction or, if a Subsidiary is the surviving entity into which assets are transferred in such transaction, such Subsidiary shall be a Domestic Subsidiary and shall expressly assume, by an amendment to this Agreement in form satisfactory to the Administrative Agent, the obligations under, and due and punctual performance of, this Agreement) is the entity to which assets are transferred in such transaction and (iii) that in the event that a Subsidiary is the entity to which assets are transferred, in such transaction, such Subsidiary shall be deemed to be, and shall be, a "Principal Subsidiary" hereunder for the term of this Agreement,

(c) all corporate and regulatory approvals therefor have been received,

(d) no Default or Event of Default would exist hereunder after giving effect to such transaction, and

(e) the senior unsecured debt ratings of S&P and Moody's applicable to (i) Eversource and (ii) to the extent applicable, such Principal Subsidiary that is the surviving entity in a transaction permitted under clause (a) above, (iii) to the extent applicable, the entity to which assets are transferred, in such a transaction permitted under clause (b) and (iv) to the extent applicable, the Principal Subsidiary disposing of assets to a Person other than Eversource or any of its Subsidiaries in a transaction permitted under clause (b) above, in each case after giving effect to such transaction, shall be at least BBB- and Baa3.

Notwithstanding the foregoing, any disposition of assets permitted by the foregoing provisions of this Section 8.02 to a Person other than Eversource and its Subsidiaries may be consummated by way of merger, amalgamation or consolidation.

8.03 Change in Nature of Business.

Engage in any material line of business substantially different from (a) those lines of business conducted by such Borrower and its Subsidiaries on the date hereof or any business substantially related or incidental or (b) the operation of water utilities and any business substantially related or incidental thereto.

8.04 Transactions with Affiliates and Insiders.

Enter into any transaction of any kind with any officer, director or Affiliate of any Borrower, whether or not in the ordinary course of business, other than (a) except as otherwise specifically limited in this Agreement, transactions which are on terms and conditions substantially as favorable to such Person as would be obtainable by it in a comparable arms-length transaction with a Person other than an officer, director or Affiliate, (b) any transaction for which such Borrower or Subsidiary has obtained the approval of the DPU, (c) immaterial incidental transactions among Borrower and its Affiliates which are substantially on arm's length basis, such as cash management, facility sharing, tax sharing, management services or other overhead sharing matters, (d) intercompany transactions, including loans and advances and the provision of services, not prohibited under this Agreement or required under the Federal Power Act and the rules of the FERC or state utility commissions, in each case to the extent applicable thereto, (e) normal and reasonable compensation and reimbursement expenses of officers and directors in the ordinary course of business and (f) Stranded Cost Recovery Obligations securitization transactions.

8.05 Use of Proceeds.

Use the proceeds of any Borrowing, whether directly or indirectly, and whether immediately, incidentally or ultimately, to purchase or carry margin stock (within the meaning of Regulation U of the FRB) or to extend credit to others for the purpose of purchasing or carrying margin stock or to refund indebtedness originally incurred for such purpose.

8.06 Consolidated Indebtedness to Capitalization Ratio.

With respect to each Borrower, permit the Consolidated Indebtedness to Capitalization Ratio of such Borrower as of the end of any fiscal quarter of such Borrower to be greater than 0.65:1.00.

8.07 Compliance with ERISA.

Terminate, or permit any of its ERISA Affiliates to terminate, any Pension Plan so as to result in any direct liability of such Borrower or any Principal Subsidiary to the PBGC in an amount greater than the Threshold Amount, or (b) permit to exist any occurrence of any Reportable Event which, alone or together with any other Reportable Event with respect to the same or another Pension Plan, has a reasonable possibility of resulting in direct liability of such Borrower or any Subsidiary to the PBGC in an aggregate amount exceeding the Threshold Amount, or any other event or condition that presents a material risk of such a termination by the PBGC of any Pension Plan or has a reasonable possibility of resulting in a liability of such Borrower or any Subsidiary to the PBGC or a Multiemployer Plan in an aggregate amount exceeding the Threshold Amount.

8.08 Interests in Nuclear Plants.

Acquire any nuclear plant or any interest therein not held on the date hereof, other than so called "power entitlements" acquired for use in the ordinary course of business.

8.09 Financing Agreements.

With respect to each Borrower only, permit any Principal Subsidiary to enter into any agreement, contract, indenture or similar obligation, or issue any security (all of the foregoing being referred to as "Financing Agreements"), that is not in effect on the date hereof, or amend or modify any existing Financing Agreement, if the effect of such Financing Agreement (or amendment or modification thereof) is to impose any additional restriction not in effect on the date hereof on the ability of such Principal Subsidiary to pay dividends to the applicable Borrower; provided, that the foregoing shall not restrict the right of any Principal Subsidiary of any Borrower created to hold generating or transmission assets, to enter into any such Financing Agreement in connection with the incurrence of Indebtedness that is nonrecourse to such Borrower and is incurred to acquire, construct or otherwise develop generating or transmission assets.

8.10 Sanctions.

Directly or indirectly, use any Borrowing or the proceeds of any Borrowing, or lend, contribute or otherwise make available such Borrowing or the proceeds of any Borrowing to any Person, to fund any activities of or business with any Person, or in any Designated Jurisdiction, that, at the time of such funding, is the subject of Sanctions, or in any other manner that will result in a violation by any Person (including any Person participating in the transaction, whether as Lender, Arranger, Administrative Agent, Swing Line Lender, or otherwise) of Sanctions.

8.11 Anti-Corruption Laws.

Directly or indirectly, use any Borrowing or the proceeds of any Borrowing for any purpose which would breach the United States Foreign Corrupt Practices Act of 1977, the UK Bribery Act 2010 and other similar anti-corruption legislation in other jurisdictions.

ARTICLE IX

EVENTS OF DEFAULT AND REMEDIES

9.01 Events of Default.

Any of the following shall constitute an Event of Default with respect to any particular Borrower:

(a) Non-Payment. Such Borrower fails to pay (i) when and as required to be paid herein any amount of principal of any Loan, or (ii) within five (5) days after the same becomes due, any interest on any Loan, or any fee due hereunder, or (iii) within five (5) days after the same becomes due, any other amount payable hereunder or under any other Loan Document, whether at the stated maturity or any accelerated date of maturity or at any other date fixed for payment; or

(b) Specific Covenants. Such Borrower fails to perform or observe any term, covenant or agreement contained in any of Section 7.01, 7.02(a), 7.03(a), 7.05, 7.10, or 7.11 or Article VIII; or

(c) Other Defaults. Such Borrower fails to perform or observe any other covenant or agreement (not specified in subsection (a) or (b) above) contained in any Loan Document on its part to be performed or observed and such failure continues for thirty (30) days after written notice from the Administrative Agent; or

(d) Representations and Warranties. Any representation or warranty, made or deemed made by or on behalf of such Borrower or any Principal Subsidiary herein, in any other Loan Document, or in any document required to be delivered in connection herewith or therewith shall be incorrect or misleading in any material respect (or, with respect to any representation and warranty that is expressly qualified by materiality, in any respect) when made or deemed made; or

(e) Cross-Default. (i) Such Borrower or any Principal Subsidiary (A) fails to make any payment when due (whether by scheduled maturity, required prepayment, acceleration, demand, or otherwise and after giving effect to applicable grace periods) in respect of any Indebtedness (other than (x) Indebtedness of such Borrower under this Agreement, but including, with respect to Eversource, Indebtedness of its Principal Subsidiaries hereunder and (y) Indebtedness under Swap Contracts) having an aggregate principal amount (including undrawn committed or available amounts and including amounts owing to all creditors under any combined or syndicated credit arrangement) of more than the Threshold Amount, or (B) fails to observe or perform any other agreement or condition relating to any such Indebtedness or contained in any instrument or agreement evidencing, securing or relating thereto, or any other event occurs, the effect of which default or other event is to cause, or to permit the holder or holders of such Indebtedness (or a trustee or agent on behalf of such holder or holders) to cause, with the giving of notice if required, such Indebtedness to be demanded (or commitments to lend with respect to such Indebtedness to be terminated) or to become due or to be repurchased, prepaid, defeased or redeemed (automatically or otherwise), or an offer to repurchase, prepay, defease or redeem such Indebtedness to be made, prior to its stated maturity, or cash collateral in respect thereof to be demanded; or (ii) there occurs under any Swap Contract an Early Termination Date (as defined in such Swap Contract) resulting from any event of default under such Swap Contract as to which such Borrower or any Principal Subsidiary is the Defaulting Party (as defined in such Swap Contract) the Swap Termination Value owed by such Borrower or such Principal Subsidiary as a result thereof is greater than the Threshold Amount; or

(f) Insolvency Proceedings, Etc. Such Borrower or any of its Principal Subsidiaries institutes or consents to the institution of any proceeding under any Debtor Relief Law, or makes an assignment for the benefit of creditors; or applies for or consents to the appointment of any receiver, trustee, custodian, conservator, liquidator, rehabilitator or similar officer for it or for all or any material part of its property; or any receiver, trustee, custodian, conservator, liquidator,

rehabilitator or similar officer is appointed without the application or consent of such Person and the appointment continues undischarged or unstayed for ninety (90) calendar days; or any proceeding under any Debtor Relief Law relating to any such Person or to all or any material part of its property is instituted without the consent of such Person and continues undismissed or unstayed for ninety (90) calendar days, or an order for relief is entered in any such proceeding; or

(g) Inability to Pay Debts; Attachment. (i) Such Borrower or any Principal Subsidiary becomes unable or admits in writing its inability or fails generally to pay its debts as they become due, or (ii) any writ or warrant of attachment or execution or similar process is issued or levied against all or any material part of the property of such Borrower and its Principal Subsidiaries and is not released, vacated or fully bonded within ninety (90) days after its issue or levy; or

(h) Judgments. There is entered against such Borrower or any Principal Subsidiary (i) a final judgment or order for the payment of money in an aggregate amount exceeding the Threshold Amount (to the extent not covered by independent third-party insurance as to which the insurer does not dispute coverage), or (ii) any one or more non-monetary final judgments that have individually or in the aggregate, a Material Adverse Effect and, in either case, (A) enforcement proceedings are commenced by any creditor upon such judgment or order and not stayed within thirty (30) days, or (B) there is a period of thirty (30) consecutive days during which a stay of enforcement of such judgment, by reason of a pending appeal or otherwise, is not in effect; or

(i) ERISA. (i) An ERISA Event occurs with respect to a Pension Plan or Multiemployer Plan which has resulted or could reasonably be expected to result in direct liability of such Borrower under Title IV of ERISA to the Pension Plan, Multiemployer Plan or the PBGC in an aggregate amount in excess of the Threshold Amount, or (ii) such Borrower or any ERISA Affiliate fails to pay when due, after the expiration of any applicable grace period, any installment payment with respect to its withdrawal liability under Section 4201 of ERISA under a Multiemployer Plan in an aggregate amount in excess of the Threshold Amount; or

(j) Invalidity of Loan Documents. Any material provision of any Loan Document, at any time after its execution and delivery and for any reason other than as expressly permitted hereunder or thereunder or satisfaction in full of all the obligations under this Agreement, ceases to be in full force and effect; or such Borrower or any other Person contests in any manner the validity or enforceability of any provision of any Loan Document; or such Borrower denies that it has any or further liability or obligation under any Loan Document, or purports to revoke, terminate or rescind any provision of any Loan Document; or

(k) Change of Control. There occurs any Change of Control with respect to such Borrower.

9.02 Remedies Upon Event of Default.

If any Event of Default with respect to any Borrower occurs and is continuing, the Administrative Agent shall, at the request of, or may, with the consent of, the Required Lenders, take any or all of the following actions with respect to such Borrower:

(a) declare the commitment of each Lender to make Loans to such Borrower to be terminated, whereupon such commitments and obligation shall be terminated;

(b) declare the unpaid principal amount of all outstanding Loans, all interest accrued and unpaid thereon, and all other amounts owing or payable by such Borrower hereunder or under any other Loan Document to be immediately due and payable, without presentment, demand, protest or other notice of any kind, all of which are hereby expressly waived by such Borrower;

(c) exercise on behalf of itself and the Lenders all rights and remedies against such Borrower and its property available to it and the Lenders under the Loan Documents;

provided, however, that upon the occurrence of an actual or deemed entry of an order for relief with respect to such Borrower or any of its Principal Subsidiaries under the Bankruptcy Code of the United States, the obligation of each Lender to make Loans to such Borrower shall automatically terminate, the unpaid principal amount of all outstanding Loans of such Borrower and all interest and other amounts as aforesaid of such Borrower shall automatically become due and payable without further act of the Administrative Agent or any Lender.

9.03 Application of Funds.

After the exercise of remedies provided for in Section 9.02 (or after the Loans have automatically become immediately due and payable as set forth in the proviso to Section 9.02), any amounts received on account of the Obligations of any Borrower shall be applied by the Administrative Agent to the then outstanding Obligations of such Borrower in the following order:

First, to payment of that portion of the Obligations constituting fees, indemnities, expenses and other amounts (including fees, charges and disbursements of counsel to the Administrative Agent and amounts payable under Article III) payable to the Administrative Agent in its capacity as such;

Second, to payment of that portion of the Obligations constituting fees, indemnities and other amounts (other than principal and interest) payable to the Lenders (including fees, charges and disbursements of counsel to the respective Lenders) arising under the Loan Documents and amounts payable under Article III, ratably among them in proportion to the respective amounts described in this clause Second payable to them;

Third, to payment of that portion of the Obligations constituting accrued and unpaid interest on the Loans, ratably among the Lenders in proportion to the respective amounts described in this clause Third held by them;

Fourth, to payment of that portion of the Obligations constituting accrued and unpaid principal of the Loans, ratably among the Lenders in proportion to the respective amounts described in this clause Fourth held by them; and

Last, the balance, if any, after all of the Obligations have been indefeasibly paid in full, to such Borrower or as otherwise required by Law.

ARTICLE X

ADMINISTRATIVE AGENT

10.01 Appointment and Authority.

Each of the Lenders hereby irrevocably appoints Bank of America to act on its behalf as the Administrative Agent hereunder and under the other Loan Documents and authorizes the Administrative Agent to take such actions on its behalf and to exercise such powers as are delegated to the Administrative Agent by the terms hereof or thereof, together with such actions and powers as are reasonably incidental thereto. The provisions of this Article are solely for the benefit of the Administrative Agent, the Lenders, and no Borrower shall have rights as a third party beneficiary of any of such provisions.

10.02 Rights as a Lender.

The Person serving as the Administrative Agent hereunder shall have the same rights and powers in its capacity as a Lender as any other Lender and may exercise the same as though it were not the Administrative Agent and the term "Lender" or "Lenders" shall, unless otherwise expressly indicated or unless the context otherwise requires, include the Person serving as the Administrative Agent hereunder in its individual capacity. Such Person and its Affiliates may accept deposits from, lend money to, act as the financial advisor or in any other advisory capacity for and generally engage in any kind of business with any Borrower or any Subsidiary or other Affiliate thereof as if such Person were not the Administrative Agent hereunder and without any duty to account therefor to the Lenders.

10.03 Exculpatory Provisions.

The Administrative Agent shall not have any duties or obligations except those expressly set forth herein and in the other Loan Documents. Without limiting the generality of the foregoing, the Administrative Agent:

(a) shall not be subject to any fiduciary or other implied duties, regardless of whether a Default has occurred and is continuing;

(b) shall not have any duty to take any discretionary action or exercise any discretionary powers, except discretionary rights and powers expressly contemplated hereby or by the other Loan Documents that the Administrative Agent is required to exercise as directed in writing by the Required Lenders (or such other number or percentage of the Lenders as shall be expressly provided for herein or in the other Loan Documents), provided that the Administrative Agent shall not be required to take any action that, in its opinion or the opinion of its counsel, may expose the Administrative Agent to liability or that is contrary to any Loan Document or applicable law; and

(c) shall not, except as expressly set forth herein and in the other Loan Documents, have any duty to disclose, and shall not be liable for the failure to disclose, any information relating to any Borrower or any of its Affiliates that is communicated to or obtained by the Person serving as the Administrative Agent or any of its Affiliates in any capacity.

The Administrative Agent shall not be liable for any action taken or not taken by it (i) with the consent or at the request of the Required Lenders (or such other number or percentage of the Lenders as shall be necessary, or as the Administrative Agent shall believe in good faith shall be necessary, under the circumstances as provided in Sections 11.01 and 9.02) or (ii) in the absence of its own gross negligence or willful misconduct. The Administrative Agent shall be deemed not to have knowledge of any Default unless and until notice describing such Default is given to the Administrative Agent by a Borrower or a Lender.

The Administrative Agent shall not be responsible for or have any duty to ascertain or inquire into (i) any statement, warranty or representation made in or in connection with this Agreement or any other Loan Document, (ii) the contents of any certificate, report or other document delivered hereunder or thereunder

or in connection herewith or therewith, (iii) the performance or observance of any of the covenants, agreements or other terms or conditions set forth herein or therein or the occurrence of any Default, (iv) the validity, enforceability, effectiveness or genuineness of this Agreement, any other Loan Document or any other agreement, instrument or document or (v) the satisfaction of any condition set forth in Article V or elsewhere herein, other than to confirm receipt of items expressly required to be delivered to the Administrative Agent.

10.04 Reliance by Administrative Agent.

The Administrative Agent shall be entitled to rely upon, and shall not incur any liability for relying upon, any notice, request, certificate, consent, statement, instrument, document or other writing (including any electronic message, Internet or intranet website posting or other distribution) believed by it to be genuine and to have been signed, sent or otherwise authenticated by the proper Person. The Administrative Agent also may rely upon any statement made to it orally or by telephone and believed by it to have been made by the proper Person, and shall not incur any liability for relying thereon. In determining compliance with any condition hereunder to the making of a Loan that by its terms must be fulfilled to the satisfaction of a Lender, the Administrative Agent may presume that such condition is satisfactory to such Lender unless the Administrative Agent shall have received notice to the contrary from such Lender prior to the making of such Loan. The Administrative Agent may consult with legal counsel (who may be counsel for the Borrowers), independent accountants and other experts selected by it, and shall not be liable for any action taken or not taken by it in accordance with the advice of any such counsel, accountants or experts.

10.05 Delegation of Duties.

The Administrative Agent may perform any and all of its duties and exercise its rights and powers hereunder or under any other Loan Document by or through any one or more sub-agents appointed by the Administrative Agent. The Administrative Agent and any such sub-agent may perform any and all of its duties and exercise its rights and powers by or through their respective Related Parties. The exculpatory provisions of this Article shall apply to any such sub-agent and to the Related Parties of the Administrative Agent and any such sub-agent, and shall apply to their respective activities in connection with the syndication of the credit facilities provided for herein as well as activities as Administrative Agent.

10.06 Resignation of Administrative Agent.

(a) The Administrative Agent may at any time give notice of its resignation to the Lenders and the Borrowers. Upon receipt of any such notice of resignation, the Required Lenders shall have the right, with the consent of the Borrowers so long as no Event of Default has occurred and continues, which consent shall not be unreasonably withheld or delayed, to appoint a successor, which shall be a bank with an office in the United States, or an Affiliate of any such bank with an office in the United States. If no such successor shall have been appointed by the Required Lenders and shall have accepted such appointment within thirty (30) days after the retiring Administrative Agent gives notice of its resignation (or such earlier day as shall be agreed by the Required Lenders) (the "Resignation Effective Date"), then the retiring Administrative Agent may (but shall not be obligated to) on behalf of the Lenders, appoint a successor Administrative Agent meeting the qualifications set forth above. Whether or not a successor has been appointed, such resignation shall become effective in accordance with such notice on the Resignation Effective Date.

(b) If the Person serving as Administrative Agent is a Defaulting Lender pursuant to clause (d) of the definition thereof, the Required Lenders may, to the extent permitted by applicable Law by notice in writing to the Borrowers and such Person remove such Person as the Administrative

Agent and, with the consent of the Borrowers so long as no Event of Default has occurred and continues, which consent shall not be unreasonably withheld or delayed, appoint a successor. If no such successor shall have been so appointed by the Required Lenders and shall have accepted such appointment within thirty (30) days (or such earlier day as shall be agreed by the Required Lenders) (the "Removal Effective Date"), then such removal shall nonetheless become effective in accordance with such notice on the Removal Effective Date.

(c) With effect from the Resignation Effective Date or the Removal Effective Date (as applicable) (1) the retiring or removed Administrative Agent shall be discharged from its duties and obligations hereunder and under the other Loan Documents and (2) all payments, communications and determinations provided to be made by, to or through the Administrative Agent shall instead be made by or to each Lender directly, until such time as the Required Lenders appoint a successor Administrative Agent as provided for above in this Section. Upon the acceptance of a successor's appointment as Administrative Agent hereunder, such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring or removed Administrative Agent, and the retiring or removed Administrative Agent shall be discharged from all of its duties and obligations hereunder or under the other Loan Documents (if not already discharged therefrom as provided above in this Section). The fees payable by the Borrowers to a successor Administrative Agent shall be the same as those payable to its predecessor unless otherwise agreed between the Borrowers and such successor. After the retiring or removed Administrative Agent's resignation hereunder and under the other Loan Documents, the provisions of this Article and Section 11.04 shall continue in effect for the benefit of such retiring or removed Administrative Agent, its sub-agents and their respective Related Parties in respect of any actions taken or omitted to be taken by any of them while the retiring Administrative Agent was acting as Administrative Agent.

Any resignation by or removal of Bank of America as Administrative Agent pursuant to this Section shall also constitute its resignation or removal as Swing Line Lender. Upon the acceptance of a successor's appointment as Administrative Agent hereunder, (a) such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring Swing Line Lender, and (b) the retiring Swing Line Lender shall be discharged from all of their respective duties and obligations hereunder or under the other Loan Documents.

10.07 Non-Reliance on Administrative Agent and Other Lenders.

Each Lender acknowledges that it has, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it has deemed appropriate, made its own credit analysis and decision to enter into this Agreement. Each Lender also acknowledges that it will, independently and without reliance upon the Administrative Agent or any other Lender or any of their Related Parties and based on such documents and information as it shall from time to time deem appropriate, continue to make its own decisions in taking or not taking action under or based upon this Agreement, any other Loan Document or any related agreement or any document furnished hereunder or thereunder.

10.08 No Other Duties; Etc.

Anything herein to the contrary notwithstanding, none of the bookrunners, arrangers, syndication agents, documentation agents or co-agents shall have any powers, duties or responsibilities under this Agreement or any of the other Loan Documents, except in its capacity, as applicable, as the Administrative Agent or a Lender hereunder.

10.09 Administrative Agent May File Proofs of Claim.

In case of the pendency of any receivership, insolvency, liquidation, bankruptcy, reorganization, arrangement, adjustment, composition or other judicial proceeding relative to any Borrower, the Administrative Agent (irrespective of whether the principal of any Loan shall then be due and payable as herein expressed or by declaration or otherwise and irrespective of whether the Administrative Agent shall have made any demand on any Borrower) shall be entitled and empowered, by intervention in such proceeding or otherwise:

(a) to file and prove a claim for the whole amount of the principal and interest owing and unpaid in respect of the Loans and all other Obligations that are owing and unpaid and to file such other documents as may be necessary or advisable in order to have the claims of the Lenders and the Administrative Agent (including any claim for the reasonable compensation, expenses, disbursements and advances of the Lenders and the Administrative Agent and their respective agents and counsel and all other amounts due the Lenders and the Administrative Agent under Sections 2.09 and 11.04) allowed in such judicial proceeding; and

(b) to collect and receive any monies or other property payable or deliverable on any such claims and to distribute the same;

and any custodian, receiver, assignee, trustee, liquidator, sequestrator or other similar official in any such judicial proceeding is hereby authorized by each Lender to make such payments to the Administrative Agent and, in the event that the Administrative Agent shall consent to the making of such payments directly to the Lenders, to pay to the Administrative Agent any amount due for the reasonable compensation, expenses, disbursements and advances of the Administrative Agent and its agents and counsel, and any other amounts due the Administrative Agent under Sections 2.09 and 11.04.

Nothing contained herein shall be deemed to authorize the Administrative Agent to authorize or consent to or accept or adopt on behalf of any Lender any plan of reorganization, arrangement, adjustment or composition affecting the Obligations or the rights of any Lender or to authorize the Administrative Agent to vote in respect of the claim of any Lender in any such proceeding.

10.10 Lender ERISA Representations.

(a) Each Lender (x) represents and warrants, as of the date such Person became a Lender party hereto, to, and (y) covenants, from the date such Person became a Lender party hereto to the date such Person ceases being a Lender party hereto, for the benefit of, the Administrative Agent and each Joint Lead Arranger and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of any Borrower, that at least one of the following is and will be true:

(i) such Lender is not using "plan assets" (within the meaning of 29 CFR § 2510.3-101, as modified by Section 3(42) of ERISA) of one or more Benefit Plans in connection with the Loans or the Revolving Commitments;

(ii) the transaction exemption set forth in one or more PTEs, such as PTE 84-14 (a class exemption for certain transactions determined by independent qualified professional asset managers), PTE 95-60 (a class exemption for certain transactions involving insurance company general accounts), PTE 90-1 (a class exemption for certain transactions involving insurance company pooled separate accounts), PTE 91-38 (a class exemption for certain transactions involving bank collective investment funds) or PTE 96-23 (a class exemption

for certain transactions determined by in-house asset managers), is applicable with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement;

(iii) (A) such Lender is an investment fund managed by a "Qualified Professional Asset Manager" (within the meaning of Part VI of PTE 84-14), (B) such Qualified Professional Asset Manager made the investment decision on behalf of such Lender to enter into, participate in, administer and perform the Loans, the Letters of Credit, the Revolving Commitments and this Agreement, (C) the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement satisfies the requirements of sub-sections (b) through (g) of Part I of PTE 84-14 and (D) to the best knowledge of such Lender, the requirements of subsection (a) of Part I of PTE 84-14 are satisfied with respect to such Lender's entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement; or

(iv) such other representation, warranty and covenant as may be agreed in writing between the Administrative Agent, in its sole discretion, and such Lender.

(b) In addition, unless sub-clause (i) in the immediately preceding clause (a) is true with respect to a Lender or such Lender has not provided another representation, warranty and covenant as provided in sub-clause (iv) in the immediately preceding clause (a), such Lender further (x) represents and warrants, as of the date such Person became a Lender party hereto, to, and (y) covenants, from the date such Person became a Lender party hereto to the date such Person ceases being a Lender party hereto, for the benefit of, the Administrative Agent and each Joint Lead Arranger and their respective Affiliates, and not, for the avoidance of doubt, to or for the benefit of any Borrower, that:

(i) none of the Administrative Agent or any Joint Lead Arranger or any of their respective Affiliates is a fiduciary with respect to the assets of such Lender (including in connection with the reservation or exercise of any rights by the Administrative Agent under this Agreement, any Loan Document or any documents related to hereto or thereto);

(ii) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is independent (within the meaning of 29 CFR § 2510.3-21) and is a bank, an insurance carrier, an investment adviser, a broker-dealer or other person that holds, or has under management or control, total assets of at least $50 million, in each case as described in 29 CFR § 2510.3-21(c)(1)(i)(A)-(E);

(iii) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is capable of evaluating investment risks independently, both in general and with regard to particular transactions and investment strategies (including in respect of the Obligations);

(iv) the Person making the investment decision on behalf of such Lender with respect to the entrance into, participation in, administration of and performance of the Loans, the Revolving Commitments and this Agreement is a fiduciary under ERISA or the Code, or both, with respect to the Loans, the Revolving Commitments and this Agreement and is

responsible for exercising independent judgment in evaluating the transactions hereunder; and

(v) no fee or other compensation is being paid directly to the Administrative Agent or any Joint Lead Arranger or any their respective Affiliates for investment advice (as opposed to other services) in connection with the Loans, the Revolving Commitments or this Agreement.

(c) The Administrative Agent and each Joint Lead Arranger hereby informs the Lenders that each such Person is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity, in connection with the transactions contemplated hereby, and that such Person has a financial interest in the transactions contemplated hereby in that such Person or an Affiliate thereof (i) may receive interest or other payments with respect to the Loans, the Revolving Commitments and this Agreement, (ii) may recognize a gain if it extended the Loans or the Revolving Commitments for an amount less than the amount being paid for an interest in the Loans or the Revolving Commitments by such Lender or (iii) may receive fees or other payments in connection with the transactions contemplated hereby, the Loan Documents or otherwise, including structuring fees, commitment fees, arrangement fees, facility fees, upfront fees, underwriting fees, ticking fees, agency fees, administrative agent or collateral agent fees, utilization fees, minimum usage fees, letter of credit fees, fronting fees, deal-away or alternate transaction fees, amendment fees, processing fees, term out premiums, banker's acceptance fees, breakage or other early termination fees or fees similar to the foregoing.

ARTICLE XI

MISCELLANEOUS

11.01 Amendments, Etc.

No amendment or waiver of any provision of this Agreement or any other Loan Document, and no consent to any departure by any Borrower or therefrom, shall be effective unless in writing signed by the Required Lenders and the Borrowers and acknowledged by the Administrative Agent, and each such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given; provided, further, that

(a) no such amendment, waiver or consent shall:

(i) extend (except as provided for in Section 2.17) or increase the Revolving Commitment of a Lender (or reinstate any Revolving Commitment terminated pursuant to Section 9.02) without the written consent of such Lender whose Revolving Commitment is being extended or increased (it being understood and agreed that a waiver of any condition precedent set forth in Section 5.02 or of any Default or a mandatory reduction in Revolving Commitments is not considered an extension or increase in Revolving Commitments of any Lender);

(ii) postpone any date fixed by this Agreement or any other Loan Document for any payment of principal, interest, fees or other amounts due to the Lenders (or any of them) or any scheduled or mandatory reduction of the Revolving Commitments hereunder or under any other Loan Document without the written consent of each Lender entitled to receive such payment or whose Revolving Commitments are to be reduced;

(iii) reduce the principal of, or the rate of interest specified herein on, any Loan, or (subject to clause (i) of the final proviso to this Section 11.01) any fees or other amounts payable hereunder or under any other Loan Document without the written consent of each Lender entitled to receive such payment of principal, interest, fees or other amounts; provided, however, that only the consent of the Required Lenders shall be necessary to amend the definition of "Default Rate" or to waive any obligation of the Borrowers to pay interest at the Default Rate;

(iv) change any provision of this Section 11.01(a) or the definition of "Required Lenders" without the written consent of each Lender;

(v) change Section 2.13 or Section 9.03 in a manner that would alter the pro rata sharing of payments required thereby without the written consent of each Lender directly affected thereby;

(b) unless also signed by the Swing Line Lender, no amendment, waiver or consent shall affect the rights or duties of the Swing Line Lender under this Agreement; and

(c) unless also signed by the Administrative Agent, no amendment, waiver or consent shall affect the rights or duties of the Administrative Agent under this Agreement or any other Loan Document;

provided, however, that notwithstanding anything to the contrary herein, (i) the Fee Letters may be amended, or rights or privileges thereunder waived, in a writing executed only by the parties thereto, (ii) no Defaulting Lender shall have any right to approve or disapprove any amendment, waiver or consent hereunder (and any amendment, waiver or consent which by its terms requires the consent of all Lenders or each affected Lender may be effected with the consent of the applicable Lenders other than Defaulting Lenders), except that (x) the Revolving Commitment of any Defaulting Lender may not be increased or extended without the consent of such Lender and (y) any waiver, amendment or modification requiring the consent of all Lenders or each affected Lender that by its terms affects any Defaulting Lender more adversely than other affected Lenders shall require the consent of such Defaulting Lender, (iii) each Lender is entitled to vote as such Lender sees fit on any bankruptcy reorganization plan that affects the Loans, and each Lender acknowledges that the provisions of Section 1126(c) of the Bankruptcy Code of the United States supersedes the unanimous consent provisions set forth herein, (iv) the Required Lenders shall determine whether or not to allow a Borrower to use cash collateral in the context of a bankruptcy or insolvency proceeding and such determination shall be binding on all of the Lenders, (v) subject to Section 2.17, this Agreement may be amended (or amended and restated) with the written consent of the Required Lenders, the Administrative Agent, the Borrowers and the relevant Lenders providing such additional credit facilities (x) to add one or more additional credit facilities to this Agreement, to permit the extensions of credit from time to time outstanding hereunder and the accrued interest and fees in respect thereof to share ratably in the benefits of this Agreement and the other Loan Documents and the Loans and the accrued interest and fees in respect thereof and to include appropriately the Lenders holding such credit facilities in any determination of the Required Lenders and (y) to change, modify or alter Section 2.13 or Section 9.03 or any other provision hereof relating to the pro rata sharing of payments among the Lenders solely to the extent necessary to effectuate any of the amendments (or amendments and restatements) enumerated in this clause (v) and for no other purpose, and (vi) if following the Effective Date, the Administrative Agent and the Borrowers shall have jointly identified an inconsistency, obvious error or omission of a technical or immaterial nature, in each case, in any provision of the Loan Documents, then the Administrative Agent and the Borrowers shall be permitted to amend such provision and such amendment shall become effective without any further action or consent of any other party to any

Loan Documents if the same is not objected to in writing by the Required Lenders within five (5) Business Days following receipt of notice thereof.

11.02 Notices and Other Communications; Facsimile Copies.

(a) Notices Generally. Except in the case of notices and other communications expressly permitted to be given by telephone (and except as provided in subsection (b) below), all notices and other communications provided for herein shall be in writing and shall be delivered by hand or overnight courier service, mailed by certified or registered mail or sent by telecopier as follows, and all notices and other communications expressly permitted hereunder to be given by telephone shall be made to the applicable telephone number, as follows:

(i) if to any Borrower, the Administrative Agent or the Swing Line Lender, to the address, telecopier number, electronic mail address or telephone number specified for such Person on Schedule 11.02; and

(ii) if to any other Lender, to the address, telecopier number, electronic mail address or telephone number specified in its Administrative Questionnaire (including, as appropriate, notices delivered solely to the Person designated by a Lender on its Administrative Questionnaire then in effect for the delivery of notices that may contain material non-public information relating to a Borrower).

Notices and other communications sent by hand or overnight courier service, or mailed by certified or registered mail, shall be deemed to have been given when received; notices and other communications sent by telecopier shall be deemed to have been given when sent (except that, if not given during normal business hours for the recipient, shall be deemed to have been given at the opening of business on the next business day for the recipient). Notices and other communications delivered through electronic communications to the extent provided in subsection (b) below, shall be effective as provided in such subsection (b).

(b) Electronic Communications. Notices and other communications to the Lenders hereunder may be delivered or furnished by electronic communication (including e-mail, FPML messaging and Internet or intranet websites) pursuant to procedures approved by the Administrative Agent, provided that the foregoing shall not apply to notices to any Lender pursuant to Article II if such Lender, as applicable, has notified the Administrative Agent that it is incapable of receiving notices under such Article by electronic communication. The Administrative Agent or any Borrower may, in its discretion, agree to accept notices and other communications to it hereunder by electronic communications pursuant to procedures approved by it, provided that approval of such procedures may be limited to particular notices or communications.

Unless the Administrative Agent otherwise prescribes, (i) notices and other communications sent to an e-mail address shall be deemed received upon the sender's receipt of an acknowledgement from the intended recipient (such as by the "return receipt requested" function, as available, return e-mail or other written acknowledgement), provided that if such notice or other communication is not sent during the normal business hours of the recipient, such notice or communication shall be deemed to have been sent at the opening of business on the next business day for the recipient, and (ii) notices or communications posted to an Internet or intranet website shall be deemed received upon the deemed receipt by the intended recipient at its e-mail address as described in the foregoing clause (i) of notification that such notice or communication is available and identifying the website address therefor.

(c) The Platform. THE PLATFORM IS PROVIDED "AS IS" AND "AS AVAILABLE." THE AGENT PARTIES (AS DEFINED BELOW) DO NOT WARRANT THE ACCURACY OR COMPLETENESS OF THE BORROWER MATERIALS OR THE ADEQUACY OF THE PLATFORM, AND EXPRESSLY DISCLAIM LIABILITY FOR ERRORS IN OR OMISSIONS FROM THE BORROWER MATERIALS. NO WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, INCLUDING ANY WARRANTY OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT OF THIRD PARTY RIGHTS OR FREEDOM FROM VIRUSES OR OTHER CODE DEFECTS, IS MADE BY ANY AGENT PARTY IN CONNECTION WITH THE BORROWER MATERIALS OR THE PLATFORM. In no event shall the Administrative Agent or any of its Related Parties (collectively, the "Agent Parties") have any liability to any Borrower, any Lender or any other Person for losses, claims, damages, liabilities or expenses of any kind (whether in tort, contract or otherwise) arising out of any Borrower's or the Administrative Agent's transmission of Borrower Materials or notices through the Platform, any other electronic platform or electronic messaging service or through the Internet, except to the extent that such losses, claims, damages, liabilities or expenses are determined by a court of competent jurisdiction by a final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Agent Party; provided, however, that in no event shall any Agent Party have any liability to any Borrower, any Lender or any other Person for indirect, special, incidental, consequential or punitive damages (as opposed to direct or actual damages).

(d) Change of Address, Etc. Each Borrower, the Administrative Agent and the Swing Line Lender may change its address, telecopier or telephone number for notices and other communications hereunder by notice to the other parties hereto. Each other Lender may change its address, telecopier or telephone number for notices and other communications hereunder by notice to the Borrowers, the Administrative Agent and the Swing Line Lender. In addition, each Lender agrees to notify the Administrative Agent from time to time to ensure that the Administrative Agent has on record (i) an effective address, contact name, telephone number, telecopier number and electronic mail address to which notices and other communications may be sent and (ii) accurate wire instructions for such Lender. Furthermore, each Public Lender agrees to cause at least one individual at or on behalf of such Public Lender to at all times have selected the "Private Side Information" or similar designation on the content declaration screen of the Platform in order to enable such Public Lender or its delegate, in accordance with such Public Lender's compliance procedures and applicable Law, including United States Federal and state securities Laws, to make reference to Borrower Materials that are not made available through the "Public Side Information" portion of the Platform and that may contain material non-public information with respect to any Borrower or its securities for purposes of United States Federal or state securities laws.

(e) Reliance by Administrative Agent and Lenders. The Administrative Agent and the Lenders shall be entitled to rely and act upon any notices (including telephonic Revolving Loan Notices, Swing Line Loan Notices and Prepayment Notices) purportedly given by or on behalf of any Borrower even if (i) such notices were not made in a manner specified herein, were incomplete or were not preceded or followed by any other form of notice specified herein, or (ii) the terms thereof, as understood by the recipient, varied from any confirmation thereof. The Borrowers shall indemnify the Administrative Agent, each Lender and the Related Parties of each of them from all losses, costs, expenses and liabilities resulting from the reliance by such Person on each notice purportedly given by or on behalf of a Borrower. All telephonic notices to and other telephonic communications with the Administrative Agent may be recorded by the Administrative Agent, and each of the parties hereto hereby consents to such recording.

11.03 No Waiver; Cumulative Remedies; Enforcement.

No failure by any Lender or the Administrative Agent to exercise, and no delay by any such Person in exercising, any right, remedy, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, powers and privileges herein provided are cumulative and not exclusive of any rights, remedies, powers and privileges provided by law.

Notwithstanding anything to the contrary contained herein or in any other Loan Document, the authority to enforce rights and remedies hereunder and under the other Loan Documents against the Borrowers or any of them shall be vested exclusively in, and all actions and proceedings at law in connection with such enforcement shall be instituted and maintained exclusively by, the Administrative Agent in accordance with Section 9.02 for the benefit of all the Lenders; provided, however, that the foregoing shall not prohibit (a) the Administrative Agent from exercising on its own behalf the rights and remedies that inure to its benefit (solely in its capacity as Administrative Agent) hereunder and under the other Loan Documents, (b) the Swing Line Lender from exercising the rights and remedies that inure to its benefit (solely in its capacity as Swing Line Lender) hereunder and under the other Loan Documents, (c) any Lender from exercising setoff rights in accordance with Section 11.08 (subject to the terms of Section 2.13), or (d) any Lender from filing proofs of claim or appearing and filing pleadings on its own behalf during the pendency of a proceeding relative to any Borrower under any Debtor Relief Law; and provided, further, that if at any time there is no Person acting as Administrative Agent hereunder and under the other Loan Documents, then (i) the Required Lenders shall have the rights otherwise ascribed to the Administrative Agent pursuant to Section 9.02 and (ii) in addition to the matters set forth in clauses (b), (c) and (d) of the preceding proviso and subject to Section 2.13, any Lender may, with the consent of the Required Lenders, enforce any rights and remedies available to it and as authorized by the Required Lenders.

11.04 Expenses; Indemnity; and Damage Waiver.

(a) Costs and Expenses. Each of the Borrowers shall pay (i) all reasonable out-of-pocket expenses incurred by the Administrative Agent, the Joint Lead Arrangers and their respective Affiliates (including the reasonable fees, charges and disbursements of counsel for the Administrative Agent), in connection with the syndication of the credit facilities provided for herein, the preparation, negotiation, execution, delivery and administration of this Agreement and the other Loan Documents or any amendments, modifications or waivers of the provisions hereof or thereof (whether or not the transactions contemplated hereby or thereby shall be consummated), and (ii) all reasonable out-of-pocket expenses incurred by the Administrative Agent, any Lender (including the reasonable fees, charges and disbursements of one counsel and, to the extent reasonably necessary, special and one local counsel in each jurisdiction for the Administrative Agent and for all of the Lenders as a group (and in the event of any actual or potential conflict of interest, one additional counsel for the Administrative Agent and/or each Lender subject to such conflict)) in connection with the enforcement or protection of its rights (A) in connection with this Agreement and the other Loan Documents, including its rights under this Section, or (B) in connection with the Loans made, including all such out-of-pocket expenses incurred during any workout, restructuring or negotiations in respect of such Loans.

(b) Indemnification by the Borrowers. Each of the Borrowers shall indemnify the Administrative Agent (and any sub-agent thereof), each Joint Lead Arranger, each Lender, and each Related Party of any of the foregoing Persons (each such Person being called an "Indemnitee")

against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities, penalties and reasonable related expenses (including the reasonable fees, charges and disbursements of one counsel and, to the extent reasonably necessary, special and one local counsel in each jurisdiction for the Indemnitees (and in the event of any actual or potential conflict of interest, one additional counsel for the Administrative Agent and/or each Lender subject to such conflict)) incurred by any Indemnitee or asserted against any Indemnitee by any third party or by any Borrower arising out of, in connection with, or as a result of (i) the execution or delivery of this Agreement, any other Loan Document or any agreement or instrument contemplated hereby or thereby, the performance by the parties hereto of their respective obligations hereunder or thereunder or the consummation of the transactions contemplated hereby or thereby, or, in the case of the Administrative Agent (and any sub-agent thereof) and its Related Parties only, the administration of this Agreement and the other Loan Documents, (ii) any Loan or the use or proposed use of the proceeds therefrom, (iii) any actual or alleged presence or release of Hazardous Materials on or from any property owned or operated by a Borrower or any of its Subsidiaries, or any Environmental Liability related in any way to a Borrower or any of its Subsidiaries, or (iv) any actual or prospective claim, litigation, investigation or proceeding relating to any of the foregoing, whether based on contract, tort or any other theory, whether brought by a third party or by any Borrower, and regardless of whether any Indemnitee is a party thereto, in all cases, whether or not caused by or arising, in whole or in part, out of the comparative, contributory or sole negligence of the Indemnitee; provided that such indemnity shall not, as to any Indemnitee, be available to the extent that such losses, claims, damages, liabilities or related expenses are determined by a court of competent jurisdiction by final and nonappealable judgment to have resulted from the gross negligence or willful misconduct of such Indemnitee.

(c) Reimbursement by Lenders. To the extent that any of the Borrowers for any reason fails to indefeasibly pay any amount required under subsection (a) or (b) of this Section to be paid by them to the Administrative Agent (or any sub-agent thereof) or any Related Party of any of the foregoing, each Lender severally agrees to pay to the Administrative Agent (or any such sub-agent) or such Related Party, as the case may be, such Lender's Applicable Percentage (determined as of the time that the applicable unreimbursed expense or indemnity payment is sought) of such unpaid amount, provided that the unreimbursed expense or indemnified loss, claim, damage, liability or related expense, as the case may be, was incurred by or asserted against the Administrative Agent (or any such sub-agent) in its capacity as such, or against any Related Party of any of the foregoing acting for the Administrative Agent (or any such sub-agent) in connection with such capacity. The obligations of the Lenders under this subsection (c) are subject to the provisions of Section 2.12(d).

(d) Waiver of Consequential Damages, Etc. To the fullest extent permitted by applicable law, no Borrower shall assert, and each Borrower hereby waives, any claim against any Indemnitee, on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to direct or actual damages) arising out of, in connection with, or as a result of, this Agreement, any other Loan Document or any agreement or instrument contemplated hereby, the transactions contemplated hereby or thereby, any Loan or the use of the proceeds thereof. No Indemnitee referred to in subsection (b) above shall be liable for any damages arising from the use by unintended recipients of any information or other materials distributed by it through telecommunications, electronic or other information transmission systems in connection with this Agreement or the other Loan Documents or the transactions contemplated hereby or thereby.

(e) Payments. All amounts due under this Section shall be payable not later than ten (10) Business Days after demand therefor. Payment obligations of the Borrowers under this Section 11.04 shall be subject to Section 11.19.

(f) Survival. The agreements in this Section shall survive (i) the resignation of the Administrative Agent, the replacement of any Lender, the termination of the Revolving Commitments and the repayment, satisfaction or discharge of all the other Obligations and (ii) the repayment of Obligations and the termination of rights and of any Borrower pursuant to Section 2.06.

11.05 Payments Set Aside.

To the extent that any payment by or on behalf of any Borrower is made to the Administrative Agent or any Lender, or the Administrative Agent or any Lender exercises its right of setoff, and such payment or the proceeds of such setoff or any part thereof is subsequently invalidated, declared to be fraudulent or preferential, set aside or required (including pursuant to any settlement entered into by the Administrative Agent or such Lender in its discretion) to be repaid to a trustee, receiver or any other party, in connection with any proceeding under any Debtor Relief Law or otherwise, then (a) to the extent of such recovery, the obligation or part thereof originally intended to be satisfied shall be revived and continued in full force and effect as if such payment had not been made or such setoff had not occurred, and (b) each Lender severally agrees to pay to the Administrative Agent upon demand its applicable share (without duplication) of any amount so recovered from or repaid by the Administrative Agent, plus interest thereon from the date of such demand to the date such payment is made at a rate per annum equal to the Federal Funds Rate from time to time in effect. The obligations of the Lenders under clause (b) of the preceding sentence shall survive the payment in full of the Obligations and the termination of this Agreement.

11.06 Successors and Assigns.

(a) Successors and Assigns Generally. The provisions of this Agreement and the other Loan Documents shall be binding upon and inure to the benefit of the parties hereto and thereto and their respective successors and assigns permitted hereby, except that no Borrower may assign or otherwise transfer any of its rights or obligations hereunder or thereunder without the prior written consent of the Administrative Agent and each Lender and no Lender may assign or otherwise transfer any of its rights or obligations hereunder except (i) to an assignee in accordance with the provisions of subsection (b) of this Section, (ii) by way of participation in accordance with the provisions of subsection (d) of this Section or (iii) by way of pledge or assignment of a security interest subject to the restrictions of subsection (f) of this Section (and any other attempted assignment or transfer by any party hereto shall be null and void). Nothing in this Agreement, expressed or implied, shall be construed to confer upon any Person (other than the parties hereto, their respective successors and assigns permitted hereby, Participants to the extent provided in subsection (d) of this Section and, to the extent expressly contemplated hereby, the Related Parties of each of the Administrative Agent and the Lenders) any legal or equitable right, remedy or claim under or by reason of this Agreement.

(b) Assignments by Lenders. Any Lender may at any time assign to one or more assignees all or a portion of its rights and obligations under this Agreement and the other Loan Documents (including all or a portion of its Revolving Commitment and the Loans (including for purposes of this subsection (b), participations in Swing Line Loans) at the time owing to it); provided that any such assignment shall be subject to the following conditions:

(i) Minimum Amounts.

(A) in the case of an assignment of the entire remaining amount of the assigning Lender's Revolving Commitment and the Loans at the time owing to it or in the case of an assignment to a Lender, an Affiliate of a Lender or an Approved Fund, no minimum amount need be assigned; and

(B) in any case not described in subsection (b)(i)(A) of this Section, the aggregate amount of the Revolving Commitment (which for this purpose includes Loans outstanding thereunder) or, if the Revolving Commitment is not then in effect, the principal outstanding balance of the Loans of the assigning Lender subject to each such assignment, determined as of the date the Assignment and Assumption with respect to such assignment is delivered to the Administrative Agent or, if "Trade Date" is specified in the Assignment and Assumption, as of the Trade Date, shall not be less than $5,000,000 in the case of an assignment of Revolving Loans unless each of the Administrative Agent and, so long as no Event of Default has occurred and is continuing, each Borrower otherwise consents (each such consent not to be unreasonably withheld or delayed); provided, however, that concurrent assignments to members of an Assignee Group and concurrent assignments from members of an Assignee Group to a single assignee (or to an assignee and members of its Assignee Group) will be treated as a single assignment for purposes of determining whether such minimum amount has been met;

(ii) Required Consents. No consent shall be required for any assignment except to the extent required by subsection (b)(i)(B) of this Section and, in addition:

(A) the consent of each Borrower (such consent not to be unreasonably withheld or delayed) shall be required unless (1) an Event of Default has occurred and is continuing at the time of such assignment or (2) such assignment is to a Lender, an Affiliate of a Lender or an Approved Fund;

(B) the consent of the Administrative Agent (such consent not to be unreasonably withheld or delayed) shall be required for assignments in respect of any Revolving Commitment if such assignment is to a Person that is not a Lender with a Revolving Commitment in respect of the Revolving Commitment subject to such assignment, an Affiliate of such Lender or an Approved Fund with respect to such Lender; and

(C) the consent of the Swing Line Lender (such consent not to be unreasonably withheld or delayed) shall be required for any assignment in respect of the Revolving Commitment.

(iii) Assignment and Assumption. The parties to each assignment shall execute and deliver to the Administrative Agent an Assignment and Assumption, together with a processing and recordation fee in the amount of $3,500; provided, however, that the Administrative Agent may, in its sole discretion, elect to waive such processing and recordation fee in the case of any assignment. The assignee, if it is not a Lender, shall deliver to the Administrative Agent an Administrative Questionnaire.

(iv) No Assignment to Certain Persons. No such assignment shall be made (A) to any Borrower or any of the Borrowers' Affiliates or Subsidiaries, or (B) to any Defaulting Lender or any of its Subsidiaries, or any Person who, upon becoming a Lender hereunder, would constitute any of the foregoing Persons described in this clause (B) or (C) to a natural person.

(v) Certain Additional Payments. In connection with any assignment of rights and obligations of any Defaulting Lender hereunder, no such assignment shall be effective unless and until, in addition to the other conditions thereto set forth herein, the parties to the assignment shall make such additional payments to the Administrative Agent in an aggregate amount sufficient, upon distribution thereof as appropriate (which may be outright payment, purchases by the assignee of participations or subparticipations, or other compensating actions, including funding, with the consent of each Borrower and the Administrative Agent, the applicable pro rata share of Loans previously requested but not funded by the Defaulting Lender, to each of which the applicable assignee and assignor hereby irrevocably consent), to (x) pay and satisfy in full all payment liabilities then owed by such Defaulting Lender to the Administrative Agent or any Lender hereunder (and interest accrued thereon) and (y) acquire (and fund as appropriate) its full pro rata share of all Loans and participations in Swing Line Loans in accordance with its Applicable Percentage. Notwithstanding the foregoing, in the event that any assignment of rights and obligations of any Defaulting Lender hereunder shall become effective under applicable Law without compliance with the provisions of this paragraph, then the assignee of such interest shall be deemed to be a Defaulting Lender for all purposes of this Agreement until such compliance occurs.

Subject to acceptance and recording thereof by the Administrative Agent pursuant to subsection (c) of this Section, from and after the effective date specified in each Assignment and Assumption, the assignee thereunder shall be a party to this Agreement and, to the extent of the interest assigned by such Assignment and Assumption, have the rights and obligations of a Lender under this Agreement, and the assigning Lender thereunder shall, to the extent of the interest assigned by such Assignment and Assumption, be released from its obligations under this Agreement (and, in the case of an Assignment and Assumption covering all of the assigning Lender's rights and obligations under this Agreement, such Lender shall cease to be a party hereto) but shall continue to be entitled to the benefits of Sections 3.01, 3.04, 3.05 and 11.04 with respect to facts and circumstances occurring prior to the effective date of such assignment. Upon request, the applicable Borrower (at its expense) shall execute and deliver a Note to the assignee Lender. Any assignment or transfer by a Lender of rights or obligations under this Agreement that does not comply with this subsection shall be treated for purposes of this Agreement as a sale by such Lender of a participation in such rights and obligations in accordance with subsection (d) of this Section.

(c) Register. The Administrative Agent, acting solely for this purpose as an agent of the Borrowers (and such agency being solely for tax purposes), shall maintain at the Administrative Agent's Office a copy of each Assignment and Assumption delivered to it and a register for the recordation of the names and addresses of the Lenders, and the Revolving Commitments of, and principal amounts (and stated interest) of the Loans owing to, each Lender pursuant to the terms hereof from time to time (the "Register"). The entries in the Register shall be conclusive absent manifest error, and the Borrowers, the Administrative Agent and the Lenders shall treat each Person whose name is recorded in the Register pursuant to the terms hereof as a Lender hereunder for all purposes of this Agreement, notwithstanding notice to the contrary. In addition, the Administrative

Agent shall maintain on the Register information regarding the designation, and revocation of designation, of any Lender as a Defaulting Lender. The Register shall be available for inspection by any Borrower and any Lender, at any reasonable time and from time to time upon reasonable prior notice.

(d) Participations. Any Lender may at any time, without the consent of, or notice to, the Borrowers or the Administrative Agent, sell participations to any Person (other than a natural person, a Defaulting Lender or any Borrower or any of the Borrowers' Affiliates or Subsidiaries) (each, a "Participant") in all or a portion of such Lender's rights and/or obligations under this Agreement (including all or a portion of its Revolving Commitment and/or the Loans (including such Lender's participations in Swing Line Loans) owing to it); provided that (i) such Lender's obligations under this Agreement shall remain unchanged, (ii) such Lender shall remain solely responsible to the other parties hereto for the performance of such obligations and (iii) the Borrowers, the Administrative Agent, the other Lenders shall continue to deal solely and directly with such Lender in connection with such Lender's rights and obligations under this Agreement. Any agreement or instrument pursuant to which a Lender sells such a participation shall provide that such Lender shall retain the sole right to enforce this Agreement and to approve any amendment, modification or waiver of any provision of this Agreement; provided that such agreement or instrument may provide that such Lender will not, without the consent of the Participant, agree to any amendment, waiver or other modification described in clauses (i) through (v) of Section 11.01(a) that affects such Participant. Subject to subsection (e) of this Section, each Borrower agrees that each Participant shall be entitled to the benefits of Sections 3.01, 3.04 and 3.05 to the same extent as if it were a Lender and had acquired its interest by assignment pursuant to subsection (b) of this Section. To the extent permitted by law, each Participant also shall be entitled to the benefits of Section 11.08 as though it were a Lender, provided such Participant agrees to be subject to Section 2.13 as though it were a Lender. Each Lender that sells a participation shall, acting solely for this purpose as a non-fiduciary agent of the Borrowers, maintain a register on which it enters the name and address of each Participant and the principal amounts (and stated interest) of each Participant's interest in the Loans or other obligations under the Loan Documents (the "Participant Register"); provided that no Lender shall have any obligation to disclose all or any portion of the Participant Register (including the identity of any Participant or any information relating to a Participant's interest in any commitments, loans, letters of credit or its other obligations under any Loan Document) to any Person except to the extent that such disclosure is necessary to establish that such commitment, loan, letter of credit or other obligation is in registered form under Section 5f.103-1(c) of the United States Treasury Regulations. The entries in the Participant Register shall be conclusive absent manifest error, and such Lender shall treat each Person whose name is recorded in the Participant Register as the owner of such participation for all purposes of this Agreement notwithstanding any notice to the contrary. For the avoidance of doubt, the Administrative Agent (in its capacity as Administrative Agent) shall have no responsibility for maintaining a Participant Register. No sale of a participation shall be effective unless and until it has been recorded in the Participant Register as provided in this paragraph (d).

(e) Limitation on Participant Rights. A Participant shall not be entitled to receive any greater payment under Section 3.01 or 3.04 than the applicable Lender would have been entitled to receive with respect to the participation sold to such Participant, unless the sale of the participation to such Participant is made with each Borrower's prior written consent. Furthermore, a Participant that would be a Foreign Lender if it were a Lender shall not be entitled to the benefits of Section 3.01 unless the Borrowers are notified of the participation sold to such Participant and such Participant agrees, for the benefit of the Borrowers, to comply with Section 3.01(e) as though it were a Lender.

(f) Certain Pledges. Any Lender may at any time pledge or assign a security interest in all or any portion of its rights under this Agreement (including under its Note, if any) to secure obligations of such Lender, including any pledge or assignment to secure obligations to a Federal Reserve Bank or other central banking authority; provided that no such pledge or assignment shall release such Lender from any of its obligations hereunder or substitute any such pledgee or assignee for such Lender as a party hereto.

(g) Resignation as Swing Line Lender after Assignment. Notwithstanding anything to the contrary contained herein, if at any time Bank of America assigns all of its Revolving Commitment and Loans pursuant to subsection (b) above, Bank of America may, upon thirty (30) days' notice to the Borrowers, resign as Swing Line Lender. In the event of any such resignation as Swing Line Lender, the Borrowers shall be entitled to appoint from among the Lenders a successor Swing Line Lender hereunder; provided, however, that no failure by the Borrowers to appoint any such successor shall affect the resignation of Bank of America as Swing Line Lender, as the case may be. If Bank of America resigns as Swing Line Lender, it shall retain all the rights of the Swing Line Lender provided for hereunder with respect to Swing Line Loans made by it and outstanding as of the effective date of such resignation, including the right to require the Lenders to make Base Rate Loans or fund risk participations in outstanding Swing Line Loans pursuant to Section 2.04(c). Upon the appointment of a successor Swing Line Lender, such successor shall succeed to and become vested with all of the rights, powers, privileges and duties of the retiring Swing Line Lender, as the case may be.

Notice by the Administrative Agent to the Borrowers of any assignment made under this Section 11.06 shall be provided as may be agreed in writing from time to time between the Borrowers and the Administrative Agent.

11.07 Treatment of Certain Information; Confidentiality.

Each of the Administrative Agent and the Lenders agrees to maintain the confidentiality of the Information (as defined below), except that Information may be disclosed (a) to its Affiliates and to its and its Affiliates' respective partners, directors, officers, employees, agents, advisors and representatives (it being understood that the Persons to whom such disclosure is made will be informed of the confidential nature of such Information and instructed to keep such Information confidential), (b) to the extent requested by any regulatory authority purporting to have jurisdiction over it or its Affiliates (including any self-regulatory authority, such as the National Association of Insurance Commissioners), (c) to the extent required by applicable laws or regulations or by any subpoena or similar legal process, (d) to any other party hereto, (e) in connection with the exercise of any remedies hereunder or under any other Loan Document or any action or proceeding relating to this Agreement or any other Loan Document or the enforcement of rights hereunder or thereunder, (f) subject to an agreement containing provisions substantially the same as those of this Section, to (i) any assignee of or Participant in, or any prospective assignee of or Participant in, any of its rights or obligations under this Agreement or (ii) any actual or prospective counterparty (or its advisors) to any swap or derivative transaction relating to a Borrower and its obligations, (g) with the consent of each Borrower, (h) to the extent such Information (x) becomes publicly available other than as a result of a breach of this Section or (y) becomes available to the Administrative Agent, any Lender or any of their respective Affiliates on a nonconfidential basis from a source other than any Borrower, (i) to rating agencies if requested or required by such agency in connection with a rating relating to the Loans hereunder and (j) on a confidential basis to the CUSIP Service Bureau or any similar agency in connection with the issuance and monitoring of CUSIP numbers with respect to this Agreement.

For purposes of this Section, "Information" means all information received from a Borrower or any Subsidiary relating to the Borrowers or any Subsidiary or any of their respective businesses, other than any such information that is available to the Administrative Agent, any Lender on a nonconfidential basis prior to disclosure by such Borrower or any Subsidiary, provided that, in the case of information received from a Borrower or any Subsidiary after the date hereof, such information is clearly identified at the time of delivery as confidential. Any Person required to maintain the confidentiality of Information as provided in this Section shall be considered to have complied with its obligation to do so if such Person has exercised the same degree of care to maintain the confidentiality of such Information as such Person would accord to its own confidential information.

Each of the Administrative Agent and the Lenders acknowledges that (a) the Information may include material non-public information concerning any Borrower or a Subsidiary, as the case may be, (b) it has developed compliance procedures regarding the use of material non-public information and (c) it will handle such material non-public information in accordance with applicable Law, including United States federal and state securities Laws.

11.08 Set-off.

If an Event of Default shall have occurred and be continuing, each Lender and each of their respective Affiliates is hereby authorized at any time and from time to time, to the fullest extent permitted by applicable law, to set off and apply any and all deposits (general or special, time or demand, provisional or final, in whatever currency) at any time held and other obligations (in whatever currency) at any time owing by such Lender or any such Affiliate to or for the credit or the account of any Borrower against any and all of the obligations of such Borrower now or hereafter existing under this Agreement or any other Loan Document to such Lender, irrespective of whether or not such Lender shall have made any demand under this Agreement or any other Loan Document and although such obligations of such Borrower may be contingent or unmatured or are owed to a branch or office of such Lender different from the branch or office holding such deposit or obligated on such indebtedness; provided, that, in the event that any Defaulting Lender shall exercise any such right of setoff, (x) all amounts so set off shall be paid over immediately to the Administrative Agent for further application in accordance with the provisions of Section 2.15 and, pending such payment, shall be segregated by such Defaulting Lender from its other funds and deemed held in trust for the benefit of the Administrative Agent and the Lenders and (y) the Defaulting Lender shall provide promptly to the Administrative Agent a statement describing in reasonable detail the Obligations owing to such Defaulting Lender as to which it exercised such right of setoff. The rights of each Lender and its respective Affiliates under this Section are in addition to other rights and remedies (including other rights of setoff) that such Lender or its respective Affiliates may have. Each Lender agrees to notify the Borrowers and the Administrative Agent promptly after any such setoff and application, provided that the failure to give such notice shall not affect the validity of such setoff and application.

11.09 Interest Rate Limitation.

Notwithstanding anything to the contrary contained in any Loan Document, the interest paid or agreed to be paid under the Loan Documents shall not exceed the maximum rate of non-usurious interest permitted by applicable Law (the "Maximum Rate"). If the Administrative Agent or any Lender shall receive interest in an amount that exceeds the Maximum Rate, the excess interest shall be applied to the principal of the Loans or, if it exceeds such unpaid principal, refunded to the applicable Borrower. In determining whether the interest contracted for, charged, or received by the Administrative Agent or a Lender exceeds the Maximum Rate, such Person may, to the extent permitted by applicable Law, (a) characterize any payment that is not principal as an expense, fee, or premium rather than interest, (b) exclude voluntary prepayments

and the effects thereof, and (c) amortize, prorate, allocate, and spread in equal or unequal parts the total amount of interest throughout the contemplated term of the Obligations hereunder.

11.10 Counterparts; Integration; Effectiveness.

This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Agreement and the other Loan Documents constitute the entire contract among the parties relating to the subject matter hereof and supersede any and all previous agreements and understandings, oral or written, relating to the subject matter hereof. Except as provided in Section 5.01, this Agreement shall become effective when it shall have been executed by the Administrative Agent and when the Administrative Agent shall have received counterparts hereof that, when taken together, bear the signatures of each of the other parties hereto. Delivery of an executed counterpart of a signature page of this Agreement by telecopy or other electronic imaging means shall be effective as delivery of a manually executed counterpart of this Agreement.

11.11 Survival of Representations and Warranties.

All representations and warranties made hereunder and in any other Loan Document or other document delivered pursuant hereto or thereto or in connection herewith or therewith shall survive the execution and delivery hereof and thereof. Such representations and warranties have been or will be relied upon by the Administrative Agent and each Lender, regardless of any investigation made by the Administrative Agent or any Lender or on their behalf and notwithstanding that the Administrative Agent or any Lender may have had notice or knowledge of any Default at the time of any Borrowing, and shall continue in full force and effect as long as any Loan or any other Obligation hereunder shall remain unpaid or unsatisfied.

11.12 Severability.

If any provision of this Agreement or the other Loan Documents is held to be illegal, invalid or unenforceable, (a) the legality, validity and enforceability of the remaining provisions of this Agreement and the other Loan Documents shall not be affected or impaired thereby and (b) the parties shall endeavor in good faith negotiations to replace the illegal, invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the illegal, invalid or unenforceable provisions. The invalidity of a provision in a particular jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. Without limiting the foregoing provisions of this Section 11.12, if and to the extent that the enforceability of any provisions in this Agreement relating to Defaulting Lenders shall be limited by Debtor Relief Laws, as determined in good faith by the Administrative Agent or the Swing Line Lender, as applicable, then such provisions shall be deemed to be in effect only to the extent not so limited.

11.13 Replacement of Lenders.

If (i) any Lender requests compensation under Section 3.04, (ii) any Borrower is required to pay any additional amount to any Lender or any Governmental Authority for the account of any Lender pursuant to Section 3.01, (iii) a Lender (a "Non-Consenting Lender") does not consent to a proposed change, waiver, discharge or termination with respect to any Loan Document that has been approved by the Required Lenders as provided in Section 11.01 but requires unanimous consent of all Lenders or all Lenders directly affected thereby (as applicable), (iv) any Lender is a Non-Extending Lender pursuant to Section 2.17(b) or (v) any Lender is a Defaulting Lender, then the Borrowers may, at their sole expense and effort, upon notice to such

Lender and the Administrative Agent, require such Lender to assign and delegate, without recourse (in accordance with and subject to the rights and restrictions contained in, and consents required by, Section 11.06), all of its interests, rights and obligations under this Agreement and the related Loan Documents to an assignee that shall assume such obligations (which assignee may be another Lender, if a Lender accepts such assignment), provided that:

(a) the applicable Borrower shall have paid to the Administrative Agent the assignment fee specified in Section 11.06(b);

(b) such Lender shall have received payment of an amount equal to one hundred percent (100%) of the outstanding principal of its Loans, accrued interest thereon, accrued fees and all other amounts payable to it hereunder and under the other Loan Documents (including any amounts under Section 3.05) from the assignee (to the extent of such outstanding principal and accrued interest and fees) or the Borrowers (in the case of all other amounts);

(c) in the case of any such assignment resulting from a claim for compensation under Section 3.04 or payments required to be made pursuant to Section 3.01, such assignment will result in a reduction in such compensation or payments thereafter;

(d) such assignment does not conflict with applicable Laws**;** and

(e) in the case of any such assignment resulting from a Non-Consenting Lender's or a Non-Extending Lender's failure to consent to a proposed change, waiver, discharge or termination with respect to any Loan Document, the applicable replacement bank, financial institution or Fund consents to the proposed change, waiver, discharge or termination; provided that the failure by such Non-Consenting Lender or such Non-Extending Lender, as applicable, to execute and deliver an Assignment and Assumption shall not impair the validity of the removal of such Non-Consenting Lender or such Non-Extending Lender and the mandatory assignment of such Non-Consenting Lender's or such Non-Extending Lender's, as applicable, Revolving Commitments and outstanding Loans and participations in Swing Line Loans pursuant to this Section 11.13 shall nevertheless be effective without the execution by such Non-Consenting Lender or such Non-Extending Lender, as applicable, of an Assignment and Assumption.

A Lender shall not be required to make any such assignment or delegation if, prior thereto, as a result of a waiver by such Lender or otherwise, the circumstances entitling the Borrowers to require such assignment and delegation cease to apply.

11.14 Governing Law; Jurisdiction; Etc.

(a) GOVERNING LAW. THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT (EXCEPT, AS TO ANY OTHER LOAN DOCUMENT, AS EXPRESSLY SET FORTH THEREIN) AND THE TRANSACTIONS CONTEMPLATED HEREBY AND THEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

(b) SUBMISSION TO JURISDICTION. EACH BORROWER IRREVOCABLY AND UNCONDITIONALLY SUBMITS, FOR ITSELF AND ITS PROPERTY, TO THE

NONEXCLUSIVE JURISDICTION OF THE COURTS OF THE STATE OF NEW YORK SITTING IN NEW YORK COUNTY AND OF THE UNITED STATES DISTRICT COURT OF THE SOUTHERN DISTRICT OF NEW YORK, AND ANY APPELLATE COURT FROM ANY THEREOF, IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR FOR RECOGNITION OR ENFORCEMENT OF ANY JUDGMENT, AND EACH OF THE PARTIES HERETO IRREVOCABLY AND UNCONDITIONALLY AGREES THAT ALL CLAIMS IN RESPECT OF ANY SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN SUCH NEW YORK STATE COURT OR, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN SUCH FEDERAL COURT. EACH OF THE PARTIES HERETO AGREES THAT A FINAL JUDGMENT IN ANY SUCH ACTION OR PROCEEDING SHALL BE CONCLUSIVE AND MAY BE ENFORCED IN OTHER JURISDICTIONS BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW. NOTHING IN THIS AGREEMENT OR IN ANY OTHER LOAN DOCUMENT SHALL AFFECT ANY RIGHT THAT THE ADMINISTRATIVE AGENT, ANY LENDER MAY OTHERWISE HAVE TO BRING ANY ACTION OR PROCEEDING RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT AGAINST ANY BORROWER OR ITS PROPERTIES IN THE COURTS OF ANY JURISDICTION.

(c) WAIVER OF VENUE. EACH BORROWER IRREVOCABLY AND UNCONDITIONALLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE LAYING OF VENUE OF ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT IN ANY COURT REFERRED TO IN PARAGRAPH (B) OF THIS SECTION. EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE DEFENSE OF AN INCONVENIENT FORUM TO THE MAINTENANCE OF SUCH ACTION OR PROCEEDING IN ANY SUCH COURT.

(d) SERVICE OF PROCESS. EACH PARTY HERETO IRREVOCABLY CONSENTS TO SERVICE OF PROCESS IN THE MANNER PROVIDED FOR NOTICES IN SECTION 11.02. NOTHING IN THIS AGREEMENT WILL AFFECT THE RIGHT OF ANY PARTY HERETO TO SERVE PROCESS IN ANY OTHER MANNER PERMITTED BY APPLICABLE LAW.

11.15 Waiver of Right to Trial by Jury.

EACH PARTY HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PERSON HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PERSON WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

11.16 Electronic Execution.

The words "delivery," "execute," "execution," "signed," "signature," and words of like import in any Loan Document or any other document executed in connection herewith shall be deemed to include electronic signatures, the electronic matching of assignment terms and contract formations on electronic platforms approved by the Administrative Agent, or the keeping of records in electronic form, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature, physical delivery thereof or the use of a paper-based recordkeeping system, as the case may be, to the extent and as provided for in any applicable Law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act; provided that notwithstanding anything contained herein to the contrary the Administrative Agent is under no obligation to agree to accept electronic signatures in any form or in any format unless expressly agreed to by the Administrative Agent pursuant to procedures approved by it; provided further without limiting the foregoing, upon the request of the Administrative Agent, any electronic signature shall be promptly followed by such manually executed counterpart.

11.17 USA PATRIOT Act.

Each Lender that is subject to the Act (as hereinafter defined) and the Administrative Agent (for itself and not on behalf of any Lender) hereby notifies each Borrower that pursuant to the requirements of the USA Patriot Act (Title III of Pub. L. 107-56 (signed into law October 26, 2001)) (the "Act"), it is required to obtain, verify and record information that identifies each Borrower, which information includes the name and address of each Borrower and other information that will allow such Lender or the Administrative Agent, as applicable, to identify such Borrower in accordance with the Act. Each Borrower shall, promptly following a request by the Administrative Agent or any Lender, provide all documentation and other information that the Administrative Agent or such Lender requests in order to comply with its ongoing obligations under applicable "know your customer" and anti-money laundering rules and regulations, including the Act.

11.18 No Advisory or Fiduciary Relationship.

In connection with all aspects of each transaction contemplated hereby (including in connection with any amendment, waiver or other modification hereof or of any other Loan Document), each Borrower acknowledges and agrees, and acknowledges its Affiliates' understanding, that: (a)(i) the arranging and other services regarding this Agreement provided by the Administrative Agent, the Joint Lead Arrangers and the Lenders, are arm's-length commercial transactions between the Borrowers and their Affiliates, on the one hand, and the Administrative Agent, the Joint Lead Arrangers and the Lenders, on the other hand, (ii) each Borrower has consulted its own legal, accounting, regulatory and tax advisors to the extent it has deemed appropriate, and (iii) each Borrower is capable of evaluating, and understands and accepts, the terms, risks and conditions of the transactions contemplated hereby and by the other Loan Documents; (b)(i) the Administrative Agent, the Joint Lead Arrangers and the Lenders each is and has been acting solely as a principal and, except as expressly agreed in writing by the relevant parties, has not been, is not and will not be acting as an advisor, agent or fiduciary, for any Borrower or any of Affiliates or any other Person and (ii) none of the Administrative Agent, the Joint Lead Arrangers and the Lenders has any obligation to any Borrower or any of its Affiliates with respect to the transactions contemplated hereby except those obligations expressly set forth herein and in the other Loan Documents; and (c) the Administrative Agent, the Joint Lead Arrangers and the Lenders and their respective Affiliates may be engaged in a broad range of transactions that involve interests that differ from those of the Borrowers and their Affiliates, and none of the Administrative Agent, the Joint Lead Arrangers and the Lenders has any obligation to disclose any of such interests to any Borrower or its Affiliates. To the fullest extent permitted by law, each Borrower hereby

waives and releases, any claims that it may have against the Administrative Agent, any Joint Lead Arranger or any Lender with respect to any breach or alleged breach of agency or fiduciary duty in connection with any aspect of any transaction contemplated hereby.

11.19 Pro Rata Shares of Obligations of Borrowers.

Each Borrower shall be liable for its pro rata share of any payment to be made by the Borrowers under Sections 3.01, 3.04, 3.05, and 11.04, such pro rata share to be determined on the basis of such Borrower's Facility Percentage; provided, however, that if and to the extent that any such liabilities are reasonably determined by the Borrowers (subject to the approval of the Administrative Agent, which approval shall not be unreasonably withheld) to be directly attributable to a specific Borrower, only such Borrower shall be liable for such payments.

11.20 Limitation of Liability.

No shareholder or trustee of Eversource shall be held to any liability whatever for the payment of any sum of money or for damages or otherwise under any Loan Document, and such Loan Documents shall not be enforceable against any such shareholder or trustee in its or his or her individual capacity and such Loan Documents shall be enforceable against the trustees of Eversource only in such trustee capacity, and every person, firm, association, trust or corporation having any claim or demand arising under such Loan Documents and relating to Eversource, its shareholders or trustees shall look solely to the trust estate of Eversource for the payment or satisfaction thereof.

11.21 New Lenders.

From and after the Effective Date, by execution of this Agreement, each Person identified as a "Lender" on each signature page that is not already a Lender under the Existing Credit Agreement hereby acknowledges, agrees and confirms that, by its execution of this Agreement, such Person will be deemed to be a party to this Agreement and a "Lender" for all purposes of this Agreement, and shall have all of the obligations of a Lender hereunder as if it had executed the Existing Credit Agreement. Such Person hereby ratifies, as of the date hereof, and agrees to be bound by, all of the terms, provisions and conditions applicable to the Lenders contained in this Agreement.

11.22 Amendment and Restatement.

The parties hereto agree that, on the Effective Date, the following transactions shall be deemed to occur automatically, without further action by any party hereto: (a) the Existing Credit Agreement shall be deemed to be amended and restated in its entirety pursuant to this Agreement; (b) all Obligations under the Existing Credit Agreement outstanding on the Effective Date shall in all respects be continuing and shall be deemed to Obligations outstanding hereunder, except as modified hereby, and this Agreement shall not constitute a novation of such Obligations or any of the rights, duties and obligations of the parties hereunder; and (c) all references in the other Loan Documents to the Existing Credit Agreement shall be deemed to refer without further amendment to this Agreement.

11.23 Reallocation.

The Administrative Agent, the Borrowers and the Lenders hereby acknowledge and agree that the Revolving Commitments of each Lender as set forth on Schedule 2.01 are the Revolving Commitments of such Lender as of the Effective Date, with the reallocation of Loans outstanding under the Revolving Commitments of the Lenders as they existed immediately prior to the Effective Date having been made per

instructions from the Administrative Agent, and neither any Assignment and Assumption nor any other action of any Person is required to give effect to such Revolving Commitments as set forth on Schedule 2.01.

11.24 Acknowledgement and Consent to Bail-In of EEA Financial Institutions.

Solely to the extent any Lender that is an EEA Financial Institution is a party to this Agreement and notwithstanding anything to the contrary in any Loan Document or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of any Lender that is an EEA Financial Institution arising under any Loan Document, to the extent such liability is unsecured, may be subject to the write-down and conversion powers of an EEA Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by (a) the application of any Write-Down and Conversion Powers by an EEA Resolution Authority to any such liabilities arising hereunder which may be payable to it by any Lender that is an EEA Financial Institution; and (b) the effects of any Bail-In Action on any such liability, including, if applicable: (i) a reduction in full or in part or cancellation of any such liability; (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such EEA Financial Institution, its parent undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement or any other Loan Document; or (iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any EEA Resolution Authority.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

BORROWERS: EVERSOURCE ENERGY,
an unincorporated voluntary business association organized under the laws of the Commonwealth of Massachusetts

NSTAR GAS COMPANY,
a Massachusetts corporation

THE CONNECTICUT LIGHT AND POWER COMPANY,
a Connecticut corporation

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE,
a New Hampshire corporation

WESTERN MASSACHUSETTS ELECTRIC COMPANY,
a Massachusetts corporation

YANKEE GAS SERVICES COMPANY,
a Connecticut corporation

By: /S/ EMILIE O'NEIL
Name: Emilie O'Neil
Title: Assistant Treasurer-Corporate Finance & Cash Management

ADMINISTRATIVE

AGENT: BANK OF AMERICA, N.A.,
as Administrative Agent

By: /S/ MELISSA MULLIS
Name: Melissa Mullis
Title: Assistant Vice President

LENDERS: BANK OF AMERICA, N.A.,
as a Lender and Swing Line Lender

By: /S/ JERRY WELLS
Name: Jerry Wells
Title: Director

BARCLAYS BANK PLC,
as a Lender

By: /S/ SYDNEY G. DENNIS
Name: Sydney G. Dennis
Title: Director

CITIBANK, N.A.,
as a Lender

By: /S/ RICHARD RIVERA
Name: Richard Rivera
Title: Vice President

THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.,
A MEMBER OF MUFG, A GLOBAL FNANCIAL GROUP ("MUFG"),
as a Lender

By: /S/ ROBERT MACFARLANE
Name: Robert MacFarlane
Title: Director

WELLS FARGO BANK, N.A.,
as a Lender

By: /S/ PATRICK ENGEL
Name: Patrick Engel
Title: Managing Director

MIZUHO BANK, LTD.,
as a Lender

By: /S/ NELSON CHANG
Name: Nelson Chang
Title: Authorized Signatory

TD BANK, N.A.,
as a Lender

By: /S/ SHANNON BATCHMAN
Name: Shannon Batchman
Title: Sr. Vice President

U.S. BANK NATIONAL ASSOCIATON,
as a Lender

By: /S/ JAMES O'SHAUGHNESSY
Name: James O'Shaughnessy
Title: Vice President

JPMORGAN CHASE BNAK, N.A.,
as a Lender

By: /S/ AMIT GAUR
Name: Amit Gaur
Title: Vice President

GOLDMAN SACHS BANK USA,
as a Lender

By: /S/ REBECCA KRATZ
Name: Rebecca Kratz
Title: Authorized Signatory

KEYBANK NATIONAL ASSOCIATION.,
as a Lender

By: /S/ LISA A. RYDER
Name: Lisa A. Ryder
Title: Senior Vice President

ROYAL BANK OF CANADA,
as a Lender

By: /S/ ERIC KOPPELSON
Name: Eric Koppelson
Title: Vice President

THE BANK OF NEW YORK MELLON.,
as a Lender

By: /S/ RICHARD K. FRONAPFEL, JR.
Name: Ricahrd K. Fronapfel, Jr.
Title: Vice President

PNC BANK, NATIONAL ASSOCIATION,
as a Lender

By: /S/ THOMAS E. REDMOND
Name: Thomas E. Redmond
Title: Managing Director

COBANK, ACB,
as a Lender

By: /S/ JOSH BATCHELDER
Name: Josh Batchfelder
Title: Vice President

Exhibit 10.1

LEASE

by and between

THE ROCKY RIVER REALTY COMPANY

as Landlord

and

NORTHEAST UTILITIES SERVICE COMPANY

as Tenant

PREMISES:

Northeast Utilities' Campus in Newington and Berlin, CT with a mailing address of 107 Selden Street, Berlin, CT

DATE:

JULY 1, 2008

LEASE

THIS LEASE ("Lease") is entered into as of July 1, 2008 ("Effective Date") by and between **THE ROCKY RIVER REALTY COMPANY**, a Connecticut corporation having an office at 107 Selden Street, Berlin, Connecticut 06037 ("Landlord"), and **NORTHEAST UTILITIES SERVICE COMPANY**, a Connecticut corporation having an office at 107 Selden Street, Berlin, Connecticut 06037 ("Tenant"). Landlord and Tenant are collectively referred to herein as the "Parties" and individually as each "Party".

RECITALS:

WHEREAS, Landlord and Tenant have entered into the following prior leases: (i) that certain Lease between Landlord and Tenant dated December 1, 1951, as amended on June 15, 1970 and as further amended, for 37.3 acres in Berlin, Connecticut and the so-called Northeast Utilities ("NU") "Main Building", which expired on June 30, 2003 and thereafter continued on a month-to-month tenancy through June 30, 2008 (the "NU Main Building Lease"); (ii) that certain Lease between Landlord and Tenant dated June 15, 1970, as amended, for 74.3 acres in Berlin and Newington, Connecticut and the so-called NU "Garage and Warehouse" buildings, which expired on June 30, 2003 and thereafter continued on a month-to-month tenancy through June 30, 2008 (the "NU Garage & Warehouse Lease"); (iii) that certain Lease between Landlord and Lesse's affiliate, The Connecticut Light and Power Company, dated June 15, 1970, as amended, for 9.7 acres in Berlin, Connecticut and the so-called NU "South Building", which expired on June 30, 2003 and thereafter continued on a month-to-month tenancy through June 30, 2008 (the "NU South Building Lease"); and (iv) that certain Office Lease between Landlord and Tenant dated April 14, 1992 for a portion of the building(s) known as "NU East" located in Berlin, Connecticut, which expired on April 14, 2007 and thereafter continued on a month-to-month tenancy through June 30, 2008 (the "NU East Building Lease No. 1"); and

WHEREAS, hereinafter, the NU Main Building Lease, the NU Garage & Warehouse Lease, the NU South Building Lease and the NU East Building Lease No. 1 are collectively referred to as the "Original Leases"; and the Original Leases collectively govern all of the real property, buildings and improvements owned by the Landlord located at the NU campus in Berlin and Newington, Connecticut with a mailing address of 107 Selden Street, Berlin, Connecticut, except that the Original Leases do not include that certain Project Lease dated April 14, 1992 between Landlord and Tenant for a portion of the building(s) known as "NU East" in Berlin, Connecticut, which expires on April 14, 2017 and is associated with a third party financing and, therefore, the April 14, 1992 Project Lease cannot be terminated at this time and cannot be included within the definition of the Original Leases (hereinafter, the Project Lease dated April 14, 1992 is referred to as the "Excluded Lease For A Portion Of NU East") ; and

WHEREAS, the location of the premises leased under the Original Leases is more particularly described in the real estate description in Schedule A hereto; and

WHEREAS, the Parties agree that, effective as of the Effective Date, this Lease shall replace and supercede the Original Leases; and the Parties further intend that this Lease shall consolidate into one document the leasing arrangement between the Landlord and the Tenant for the Landlord's real property, buildings and improvements located in Newington and Berlin, Connecticut with a mailing address of 107 Selden Street, Berlin, Connecticut, except, as indicated previously, this Lease shall not replace and supersede the Excluded Lease For A Portion Of NU East.

AGREEMENT:

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **DEMISED PREMISES**. Landlord does hereby demise and lease to Tenant, and Tenant does hereby lease from Landlord, (a) those certain parcels of land, together with the buildings and improvements now or hereafter located thereon, located in the Towns of Berlin and Newington, County of Hartford, State of Connecticut, which are more particularly described on Schedule A attached hereto and made a part hereof, (b) all appurtenances associated with the Demised Premises (as hereinafter defined), and (c) all personal property associated with the Demised Premises (as hereinafter defined) (collectively, hereinafter, said real property, including buildings and improvements now or hereafter located thereon, appurtenances and personal property are hereinafter called the "Demised Premises"), reserving, to the Landlord and its assigns, the right to enter upon and to use the Demised Premises, or portions thereof, in a manner that does not unreasonably interfere with the Tenant's rights hereunder.

2. **LEASE TERM**. Landlord shall lease the Demised Premises for use by Tenant in conformance with the terms of this Lease from July 1, 2008 through June 30, 2009 (the "Initial Term"), unless sooner terminated as provided herein. Following the expiration of the Initial Term, this Lease shall automatically be extended for consecutive one-year periods (each, a "Renewal Term") subject to the same terms and conditions set forth herein, unless at least 180 days prior to the expiration of the Initial Term or the then-current Renewal Term, as appropriate, a Party informs the other Party via written notice of its decision to not extend the Initial Term or the then-current Renewal Term, as appropriate, for an additional one-year Renewal Term. The Initial Term and each Renewal Term are collectively referred to herein as the "Term".

3. **DEMISED PREMISES LEASED "AS IS"**. Tenant has thoroughly inspected the Demised Premises, the condition of title, and any governmental statutes, ordinances, regulations, codes and reports relating thereto and is fully satisfied with the Demised Premises in all respects and accepts the same as is.

   Tenant acknowledges that neither Landlord nor its representatives, agents or employees have made any representation or promise as to the condition of any element or aspect of the

Demised Premises, its habitability, fitness for a particular purpose or for possession, or compliance with any applicable land use or zoning law or other restrictions to which the Demised Premises may be subject, upon which Tenant has relied.

4. **RENT**.

(a) Base Rent. During the Term of this Lease, Tenant shall pay to Landlord the following amounts: (i) Landlord's actual costs, including its cost of capital (which consists of the cost of equity and debt), to own, construct, operate, maintain, repair, replace and improve the Demised Premises and all buildings and improvements located on the Demised Premises; (ii) all costs incurred by the Landlord for real estate taxes, personal property taxes, municipal assessments, special assessments, refuse removal, cleaning, maintenance, landscaping and snow removal for the Demised Premises; (iii) Landlord's actual cost to provide heat, air conditioning, electric service, natural gas service, telephone service, cable service, telecommunications service, water service, sewer service, sewage service and any other utility or similar services for the Demised Premises; and (iv) all additional amounts that Landlord is required or permitted to charge to, or collect from, Tenant or any sub-tenant pursuant to applicable federal, state and/or local law, including but not limited to the regulations, rules and orders of the Federal Energy Regulatory Commission, the Connecticut Department of Public Utility Control and their successors; (collectively items (i), (ii), (iii) and (iv) are "Base Rent"). Tenant's annual Base Rent, as determined by the Landlord in accordance with the terms of this Lease, shall be identified by the Landlord in monthly invoices from the Landlord to the Tenant. Each monthly payment of Base Rent is due on the first day of each calendar month during the Term. Notwithstanding any law, rule, policy or court decision to the contrary, and in order to induce Landlord to enter into this Lease, the Base Rent shall be payable free of set-off, counterclaim, abatement or reduction.

(b) Additional Rent. The Base Rent herein specified shall be completely net to Landlord. Accordingly, all costs, fees, charges, expenses, obligations and payments of every kind (excluding payments of Basic Rent) related to the Demised Premises, or related to Landlord's ownership thereof, or related to this Lease, that may arise, become due or relate to any event occurring during the Term of this Lease are collectively hereinafter referred to as "Additional Rent", whether or not the same are designated as "Additional Rent", shall be paid by Tenant, and Tenant shall indemnify Landlord against and hold Landlord harmless from all such costs, expenses and obligations. Tenant shall pay Additional Rent required to be paid by Tenant under the terms of this Lease, as and when the same are due under the terms of the Lease, where specified, or within seven (7) days of receipt of written notice from Landlord, where any due date is not specified in the Lease. Notwithstanding any law, rule, policy or court decision to the contrary, and in order to induce Landlord to enter into this Lease, all Additional Rent shall be payable without abatement, deduction or offset.

(c) Rent. All payments of Base Rent and Additional Rent are hereafter collectively referred to as "Rent".

(d) Treatment of Estimated Expenses Reflected in the Rent. To the extent that any subcomponent or element of the Rent reflects an estimate by Landlord of the actual cost that is expected to be incurred by Landlord (e.g., an estimate of the maintenance expenses that are expected to be incurred by Landlord or an estimate of property taxes), once the actual cost thereof becomes known, Landlord shall true-up the estimated and actual costs so that (i) any resulting under-collection by Landlord of its actual expenses will be included in, and will be recovered from Tenant through, the next monthly invoice for Rent or any subsequent monthly invoice for Rent and (ii) any resulting over-collection by Landlord of its actual expense will be offset by Landlord against a future monthly invoice for Rent.

(e) Default Interest. If Tenant shall fail to pay when due any Rent, such unpaid amounts shall bear interest from the due date thereof to the date of payment at the Interest Rate (as hereinafter defined). For the purposes of this Lease, the term "Interest Rate" shall be the highest rate allowed by applicable law. This provision shall not be construed to extend the date of payment of any such sums or to relieve Tenant of its obligation to pay any such sums at the time or times herein stipulated.

(f) Prohibitions. Notwithstanding any law, rule, policy or court decision to the contrary, and in order to induce Landlord to enter into this Lease, no abatement, diminution, or reduction of Base Rent, Additional Rent, charges, or other compensation shall be claimed by or allowed to Tenant or any persons claiming under Tenant, without the Landlord's consent, under any circumstances, whether for inconvenience, discomfort, interruption of business, or otherwise arising from the making of alterations, changes, additions, improvements, or repairs to any buildings now on or which may hereafter be erected on the Demised Premises, by virtue or because of any present or future governmental laws, ordinances, requirements, orders, directions, rules or regulations or by virtue or arising from, and during, the restoration of the Demised Premises after the destruction or damage thereof by fire or other cause (notwithstanding that Landlord shall make all or a portion of the insurance proceeds available to Tenant pursuant to Section 12 hereof) or the taking or condemnation of a portion only of the Demised Premises as set forth in Section 13 hereof (notwithstanding that Landlord shall make all or a portion of a condemnation award available to Tenant pursuant to Section 13 hereof), or arising from any other cause or reason.

(g) Taxes. Tenant shall make arrangements with the applicable taxing authorities to directly pay to said taxing authorities all real estate taxes, personal property taxes, municipal assessments and special assessments associated with, or arising out of, the Demised Premises (collectively "Taxes"). Either Landlord or Tenant may contest any Taxes with the appropriate authority, provided that, during any contest, Tenant shall continue to make all required Tax payments. All refunds shall be applied to the Base Rent or Additional Rent next due and payable or, if none, shall be refunded to Tenant. This provision shall survive termination of this Lease. In the event that Landlord is

directly assessed or billed for any Taxes, then Tenant shall reimburse Landlord for all Taxes within 30 days of Landlord's written request for reimbursement.

5. **INSURANCE**.

(a) Insurance. Landlord will maintain insurance with respect to the Demised Premises in an amount of, and type of, insurance coverage that is commercially reasonable under the circumstances as determined by Landlord in its discretion, and Tenant shall pay as Additional Rent all fees, costs and expenses, including attorney's fees, incurred by Landlord in maintaining all such insurance. Such insurance shall (i) as to liability insurances, name the Tenant as an additional insured, (ii) provide that for effective cancellation, the Tenant shall be notified of any proposed cancellation of such policy at least thirty (30) days in advance thereof and (iii) allow the Tenant to correct any deficiency giving rise to such proposed cancellation.

(b) Indemnification. Tenant shall indemnify and hold harmless the Landlord from and against any and all loss or damage to persons or property which may be asserted against the Landlord and any holder of an interest in this Lease by reason of the ownership or operation of the Demised Premises, under any workers' compensation laws or by reason of any common law or other liability incident in any way to the ownership or operation of the Demised Premises. Tenant may at its election and at its expense procure insurance against any or all such loss or damage.

6. **UTILITIES**. Tenant shall be entitled to use all existing utility connections, fixtures, risers and services but Landlord shall be under no obligation to furnish utilities to the Demised Premises. Tenant shall contact the appropriate utility companies and service providers to ensure that all utilities and services, including, but not limited to, gas, electricity, light, heat, power, telephone, cable television, internet and other services used or consumed or furnished to the Demised Premises and all buildings and improvements located at the Demised Premises (collectively, "Utilities & Services"), are placed in Tenant's name and all invoices therefor are directly sent to, and paid for by, Tenant. Consistent with Section 4(a)(iii) hereof, in the event that any Utilities & Services are directly charged to, or incurred by, Landlord, then Tenant shall reimburse Landlord for the cost of such Utilities & Services.

7. **REPAIRS, OPERATION AND MAINTENANCE**.

(a) The Landlord shall not be required to make any repairs or improvements of any kind to the Demised Premises.

(b) The Tenant shall, at all times during the Term of this Lease, and at its own cost and expense, keep and maintain in good order and condition, ordinary wear and tear excepted, the Demised Premises, including all buildings and improvements on the Demised Premises at the commencement of the Term of this Lease and thereafter erected on the Demised Premises, or forming part thereof, and their full equipment and appurtenances, and make all repairs thereto and restorations, replacements, and

renewals thereof, both inside and outside, structural and nonstructural, extraordinary and ordinary, foreseen or unforeseen, howsoever the necessity or desirability for repairs may occur, and whether or not necessitated by latent defects or otherwise and shall use all reasonable precaution to prevent waste, damage, or injury. Consistent with Section 4(a) hereof, in the event that any costs for the above-mentioned are directly charged to, or incurred by, Landlord, then Tenant shall reimburse Landlord for such costs.

(c) The Tenant shall also, at its own cost and expense, put, keep, replace, and maintain in thorough repair and in good, safe, and substantial order and condition, and free from dirt, snow, ice, rubbish, and other obstructions or encumbrances, parking areas, the sidewalks, areas, coalchutes, sidewalk hoists, railings, gutters, and curbs within, in front of, and adjacent to, the Demised Premises. Consistent with Section 4(a) hereof, in the event that any costs for the above-mentioned are directly charged to, or incurred by, Landlord, then Tenant shall reimburse Landlord for such costs.

(d) Without limiting the foregoing, the Tenant shall be responsible for any and all operation and maintenance costs of the Demised Premises, and the costs to Landlord of maintaining, upgrading, replacing or repairing any fixture, utility fixture, road, appurtenance, or any other improvement that Tenant may use or benefit from, in common with Landlord or any other tenants of Landlord, in proportion to Tenant's pro-rata use or benefit of such improvement. Consistent with Section 4(a) hereof, in the event that any costs for the above-mentioned are directly charged to, or incurred by, Landlord, then Tenant shall reimburse Landlord for such costs.

(e) The Landlord shall not be required to furnish to Tenant any facilities or services of any kind whatsoever during the Term. The Landlord shall not be required to make any alterations, rebuildings, replacements, changes, additions, improvements, or repairs during the Term of this Lease.

8. **QUIET ENJOYMENT**. Landlord warrants that it is the owner of the Demised Premises in fee simple and has good right and lawful authority to enter into this Lease, and that Landlord will suffer and permit the Tenant (it keeping all the covenants on its part, as hereafter contained) to occupy, possess, and enjoy the Demised Premises, without hindrance or molestation from it or any person claiming, by, from or under it, except with respect to (a) applicable present and future laws, and (b) all encumbrances and restrictions affecting the Demised Premises reflected in the land records of the Towns of Berlin and Newington prior to and following the Effective Date of this Lease (collectively, the "Permitted Encumbrances").

9. **USE OF DEMISED PREMISES**. The Demised Premises may be used for any purposes whatsoever, provided that Tenant shall not use or occupy, or permit the Demised Premises, or any part thereof, to be used or occupied for any unlawful business, use, or purpose, nor for any business, use or purpose reasonably deemed disreputable or extra-hazardous by Landlord, nor for any purpose or in any manner which is in violation of any present or future governmental laws or regulations or which would impair or negate the insurance

coverage required hereunder. The Tenant shall promptly after the earlier of discovery or notice of any such unpermitted, unlawful, disreputable or extra-hazardous use, take all necessary steps, legal and equitable, to compel the discontinuance of such use. The Tenant shall indemnify the Landlord against all costs, expenses, liabilities, losses, damages, injunctions, suits, fines, penalties, claims and demands, including without limitation, attorneys' fees, arising out of any violation or default of these covenants. Tenant shall not use or occupy the Demised Premises or any part thereof so that the buildings or any other improvements thereon will not be insurable by a responsible insurance company or companies against loss or damage, without additional premium.

10. **ASSIGNMENT, SUBLETTING AND MORTGAGING BY, TENANT**.

(a) Except as otherwise provided in this Section 10, Tenant shall not, by operation of law or otherwise, assign, mortgage or encumber this Lease, or without Landlord's prior written consent, sublet or assign any of its interests in the Demised Premises or any part thereof or permit the Demised Premises or any part thereof to be used or occupied by others, without Landlord's prior written consent in each instance, which consent shall not be unreasonably withheld.

(b) Notwithstanding any provision of this Lease to the contrary, provided no default exists by Tenant under this Lease, Tenant may, without the consent of Landlord but after notice to Landlord:

(i) Enter into a permitted sublease with Dutch Point Credit Union, Inc.;

(ii) Sublet any part of the Demised Premises to any parent, affiliate or subsidiary of Tenant or of Northeast Utilities;

(iii) Assign this Lease in its entirety to an entity into which Tenant is merged or consolidated or to which all or substantially all of Tenant's assets and business as a continuing concern are transferred, or to any entity which controls or is controlled by Tenant or is under common control with Tenant provided, that in any of such events the entity succeeding to Tenant has a net worth computed in accordance with generally accepted accounting principles equal to or greater than (1) the net worth of Tenant at the date immediately prior to such merger, consolidation or transfer, or (2) the net worth of Tenant on the Effective Date of this Lease, whichever is greater; or

(iv) Sublet space in the buildings and other structures located on the Demised Premises (A) to any sublessees that provide services or products to Tenant or (B) to any sublessees that provide services or products to any parent, affiliate or subsidiary of Tenant, or (C) to the employees of any of the foregoing.

(c) Notwithstanding any provision of this Lease to the contrary, Tenant shall remain at all times primarily, jointly, and severally liable under this Lease despite any subletting or

assignment, except that in connection with a permitted assignment pursuant to subparagraph (b) (iii) above, Tenant shall be released from any and all future obligation or liability hereunder upon delivery to Landlord of (i) a duplicate original of the assignment, (ii) an agreement wherein the assignee assumes or agrees to keep, observe, and perform all obligations to be kept, performed and observed under this Lease on the part of the Tenant, and (iii) a document evidencing the prior written consent to release of the Tenant duly executed by any and all parties, including any person or entity to whom Landlord has collaterally assigned, pledged or otherwise mortgaged its interest in the Demised Premises or this Lease.

(d) Landlord may assign all or any portion of its rights and/or obligations hereunder without the Tenant's prior consent. Landlord's right to assign its rights hereunder for financing or related purposes are discussed in Section 14 of this Lease.

11. **COMPLIANCE WITH LAWS**. Tenant shall, at its sole cost and expense, promptly observe and comply with all present and future laws, ordinances, requirements, orders, directions, rules and regulations, of all governmental and regulatory authorities having or claiming jurisdiction over, or affecting, the Demised Premises or any part thereof.

12. **DAMAGE BY FIRE OR OTHER CASUALTY**.

(a) General Obligations. If the Demised Premises, or any part thereof, shall be damaged or destroyed by fire, other casualty, condemnation or other taking as provided in Section 13 hereof, whether or not said damage or destruction shall have resulted from the fault or neglect of Landlord or Tenant or their respective servants, invitees, employees, agents, visitors or licensees and whether or not proceeds sufficient to restore or rebuild are available, notwithstanding any law, rule, policy or court decision to the contrary, and in order to induce Landlord to enter into this Lease, this Lease shall continue in full force and effect and Tenant shall, with reasonable diligence, repair or replace such damage or destruction, at Tenant's sole cost and expense; provided, however, that the provisions of this subsection shall not apply if the Lease is terminated pursuant to Section 13(a) hereof.

(b) Rental Payments Continue. Use of insurance proceeds. As provided in Section 4 hereof, Tenant's obligation to make payments of Base Rent and Additional Rent shall continue unabated notwithstanding destruction or taking of the Demised Premises (other than a taking which terminates the Lease pursuant to Section 13(a) hereof); provided, however, that to the extent that Tenant actually makes such repairs and replacements as are covered by the proceeds of any condemnation award or any insurance covering the interests of both Landlord and Tenant (and any assignee of Landlord's interest therein), and Tenant continues to make timely payment to Landlord of all Base Rent, Additional Rent, and other charges payable hereunder, Landlord shall make any such proceeds actually received by it available to Tenant in accordance with all of the provisions of Sections 12 and 13 hereof, and Tenant shall be entitled to apply such proceeds to the

costs of such repairs and replacements. Any amount of such proceeds which is in excess of the cost of such replacements or repairs shall be the sole property of the Landlord.

(c) Notice of Loss. The Tenant shall give the Landlord prompt notice of any loss covered by insurance, and the Landlord shall have the right to join the Tenant in adjusting any loss; provided, however, that the provisions of this subsection shall not apply if the Lease is terminated pursuant to Section 13(a) hereof.

(d) Restoration of the Demised Premises. In the event of damage or destruction of the Demised Premises, or any part thereof, as a result of casualty, condemnation, taking or other cause, the Tenant shall give prompt written notice thereof to the Landlord, and (except in the event of a condemnation or other taking by which this Lease is terminated under Section 13(a) hereof), the Tenant shall promptly commence and diligently continue to perform the repair, restoration and rebuilding of that portion of the Demised Premises so damaged or destroyed (hereinafter, the "Work") so as to restore the Demised Premises in full compliance with all legal requirements and so that the Demised Premises shall be at least equal in value and general utility as they were prior to the damage or destruction, and the Tenant shall, prior to the commencement of the Work, furnish to the Landlord for its approval: (i) complete plans and specifications for the work, with satisfactory evidence of the approval thereof (A) by all governmental authorities whose approval is required, (B) by all parties to or having an interest in this Lease, whose approval is required, and (C) by an architect reasonably satisfactory to the Landlord (hereinafter, the "Architect") and which shall be accompanied by the Architect's signed estimate, bearing the Architect's seal, of the entire cost of completing the Work; (ii) certified or photostatic copies of all permits and approvals required by law in connection with the commencement of the Work and as and when obtainable, the conduct of the Work and (iii) a surety bond and/or guaranty of the payment for and completion of the Work, which bond or guaranty shall be in form and substance satisfactory to the Landlord and shall be signed by a surety or sureties, or guarantor or guarantors, as the case may be, who are acceptable to the Landlord, and in an amount not less than the Architect's estimate of the entire cost of completing the Work, less the amount of insurance proceeds (or condemnation award), if any, then held by the Landlord for application toward the cost of the Work.

The Tenant shall not commence any of the Work until the Tenant shall have complied with the applicable requirements referred to in this Section 12(d), and after commencing the Work the Tenant shall perform the Work diligently and in good faith in accordance with the plans and specifications referred to in this Section 12(d).

The Tenant shall pay the full cost of any repairs or restorations to the Demised Premises which cost is not covered by the proceeds of any insurance or condemnation award, whether or not any such proceeds or award is available.

(e) Restoration; Advances. In the event that the Landlord recovers insurance proceeds (or, in the case of condemnation or taking, the award therefor) on account of damage or

destruction to the Demised Premises, such proceeds or award (if any) less the cost, if any, to the Landlord of such recovery and of paying out such proceeds (including reasonable attorneys' fees and costs allocable to inspecting the Work and the plans and specifications therefor), shall be applied by the Landlord to the payment of the cost of the Work and shall be paid out from time to time to the Tenant and/or, at the Landlord's option exercised from time to time, directly to the contractor, subcontractors, materialmen, laborers, engineers, architects and other persons rendering services or materials for the Work, as said Work progresses except as otherwise hereinafter provided, but subject to the following conditions, any of which the Landlord may waive:

(i) the Architect shall be in charge of the Work;

(ii) each request for payment shall be made on seven (7) days' prior notice to the Landlord and shall be accompanied by (A) a certificate of the president or chief financial officer of the Tenant, specifying the party to whom (and for the account of which) such payment is to be made and (B) a certificate of the Architect if one be required under subsection (d) above, otherwise by a certificate of the president or chief financial officer of the Tenant, as applicable, stating (1) that all of the Work completed has been done in compliance with the approved plans and specifications, if any be required under said subsection (d), and in accordance with all provisions of law; (2) the sum requested is justly required to reimburse the Tenant for payments by the Tenant to, or is justly due to, the contractor, subcontractors, materialmen, laborers, engineers, architects or other persons rendering services or materials for the Work (giving a brief description of such services and materials), and that when added to all sums, if any, previously paid out by the Landlord does not exceed the value of the Work done to the date of such certificate, and (3) that the amount of such proceeds remaining in the hands of the Landlord, will be sufficient on completion of the Work to pay for the same in full (giving in such reasonable detail as the Landlord may require an estimate of the cost of such completion);

(iii) each request shall be accompanied by waivers of liens, or if unavailable, lien bonds, satisfactory to the Landlord covering that part of the Work previously paid for, if any, and by a search prepared by a title insurance company satisfactory to the Landlord or by Landlord's counsel or by other evidence satisfactory to the Landlord, that there has not been filed with respect to the Demised Premises any mechanic's lien or other lien or instrument for the retention of title in respect of any part of the Work not discharged of record and that there exist no encumbrances on or affecting the Demised Premises (or any part thereof) other than encumbrances, if any, existing as of the date hereof and which have been approved by the Landlord;

(iv) no event shall have occurred and be continuing which with the passage of time or the giving of notice, or both, would constitute an Event of Default pursuant to Section 20 hereof; and

(v) the request for any payment after the Work has been completed shall be accompanied by certified copies of all certificates, permits, licenses, waivers and/or other documents required by law (or pursuant to any agreement binding upon the Tenant or affecting the Demised Premises or any part thereof) to render occupancy of the Demised Premises legal.

Any such proceeds or award remaining in the Landlord's hands after the completion of the Work and payment in full therefor, or upon the Tenant's failure to commence and diligently complete the Work, shall be the sole property of the Landlord, and the Landlord shall owe no duty to account therefor to Tenants or to apply the same to the amounts due to the Landlord from the Tenant hereunder.

(f) Restoration by the Tenant. If within one hundred twenty (120) days after the occurrence of any damage or destruction to the Demised Premises, the Tenant shall not have submitted to the Landlord and received the Landlord's approval of plans and specifications for the repair, restoration and rebuilding of the Demised Premises so damaged or destroyed (approved by the Architect and by all governmental authorities and other persons or entities, if any, whose approval is required), or if, after such plans and specifications are approved by all such governmental authorities and other persons or entities, if any, and the Landlord, the Tenant shall fail to commence promptly such repair, restoration and rebuilding, or if thereafter the Tenant fails diligently to continue such repair, restoration and rebuilding or is delinquent in the payment to mechanics, materialmen or others of the costs incurred in connection with such Work, or if the Tenant shall fail to repair, restore and rebuild promptly the Demised Premises so damaged or destroyed, then, in addition to all other rights herein set forth, and after giving the Tenant ten (10) days' written notice of the nonfulfillment of one or more of the foregoing conditions, the Landlord or any lawfully appointed receiver of the Demised Premises, may at their respective options, perform or cause to be performed such repair, restoration and rebuilding, and may take such other steps as they deem advisable to perform such repair, restoration and rebuilding, and upon twenty-four (24) hours' prior written notice to the Tenant, the Landlord may enter upon the Demised Premises to the extent reasonably necessary or appropriate for any of the foregoing purposes, and the Tenant hereby waives, for the Landlord and all others holding an interest in Landlord's interest in this Lease, any claim against the Landlord and such receiver arising out of anything done by the Landlord or such receiver pursuant hereto, and the Landlord or such receiver, may, at its option, apply insurance proceeds (without the need by the Landlord to fulfill any other requirements of this Lease) to reimburse the Landlord and/or such receiver for all amounts expended or incurred by them, respectively, in connection with the performance of such Work, and any excess costs shall be paid by the Tenant to the Landlord upon demand, and such payment of excess costs shall be deemed Additional Rent and due on demand.

(g) Waiver. In order to induce Landlord to enter into this Lease, Tenant hereby expressly waives the provisions of any statute or law granting to Tenant the right or option to continue or terminate this Lease or to remain in or vacate the Demised Premises in the event of damage thereto or destruction thereof, and Tenant hereby agrees that the provisions of this section shall govern and control in lieu of the provisions of any such statute or law.

13. **EMINENT DOMAIN**.

(a) Termination on Complete Taking. Notwithstanding anything to the contrary in Section 12 hereof, if the Demised Premises or such part thereof as would render the remainder of the Demised Premises unusable for the conduct of Tenant's operations on the Demised Premises as they are then being conducted (as determined by Landlord in its reasonable discretion) shall be taken in condemnation proceedings or by virtue of the exercise of eminent domain or for any public or quasi public improvement or use, Tenant's obligations under this Lease, including the obligation to pay Base Rent and Additional Rent hereunder, shall continue up to and including the later of (i) the date that actual possession of the Demised Premises, or that portion thereof, is taken by the condemning authority, if this Lease has not been terminated by the condemning authority, or (ii) the date that this Lease is terminated by the condemning authority and title to the Demised Premises or the part so taken has vested in the condemning authority, upon which date this Lease shall terminate as though the Term of this Lease had expired. If this Lease is terminated as a result of any such taking as provided in this Subsection, Tenant shall have no right to any part of the damages assessed for the taking of the Demised Premises. All sums recovered or awarded for such taking or for damages for such taking shall belong to and are hereby assigned to Landlord.

(b) Partial Taking. In the event this Lease shall not be terminated as a result of a taking pursuant to Section 13(a) above, the Tenant shall, with reasonable diligence, repair and restore that portion of the Demised Premises not so taken, and the Landlord shall make all or a portion of the condemnation award (up to the amount of the cost of such repairs and restoration), when received, available to Tenant for application toward such costs in the manner otherwise specified in Section 12 in the case of casualty. No repairs or restoration shall be commenced without the prior written approval of Landlord, which approval shall not be unreasonably withheld. Tenant’s obligation to pay Base Rent and Additional Rent shall continue, without abatement, deduction or offset, notwithstanding the foregoing.

(c) Waiver. In order to induce Landlord to enter into this Lease, Tenant hereby expressly waives the provisions of any statute or law granting to Tenant any rights or options that affect the agreements of the parties contained in this Section, and Tenant agrees that the provisions of this Section shall govern and control in lieu of the provisions of any such statute or law.

14. **ASSIGNMENT OF RENTS AND ATTORNMENT TO LANDLORD'S DESIGNATED ASSIGNEE**.

(a) Assignments. Landlord may assign (without the Tenant's prior consent) all of Landlord's right, title and interest in, to and under this Lease, including all rights to consent, approve, or exercise any option or election, rents, issues, profits and proceeds (including, without limitation, casualty and condemnation proceeds) payable now or hereafter to Landlord from Tenant under this Lease, to any bank, insurance company, mortgagee or similar financial institution for financing and/or related purposes (collectively hereinafter, "Landlord's Designated Assignee"), whether or not such assignee is the holder of any mortgage and, upon written notice from Landlord, Tenant will make such rent and/or other payments, as and when due under this Lease, directly to any such assignee designated by Landlord.

(b) Tenant's Duties to the Landlord's Designated Assignee. Without limitation of any other agreement entered into between the Landlord's Designated Assignee and the Tenant, Landlord and Tenant agree that if Landlord elects to assign its rights hereunder to Landlord's Designated Assignee pursuant to Section 14(a) of this Lease, then the following provisions shall apply:

(i) There shall be no cancellation, surrender, or modification of this Lease by joint action of Landlord and Tenant without the prior consent in writing of the Landlord's Designated Assignee;

(ii) Tenant shall, upon sending Landlord any notice of default pursuant to Section 21 hereof, simultaneously send a copy of such notice to the Landlord's Designated Assignee, and no such notice to Landlord shall be effective unless such copy is sent to the Landlord's Designated Assignee. Tenant agrees that the Landlord's Designated Assignee shall, after receipt of such notice, have the right to cure or cause the cure of any default of Landlord hereunder, for the same cure period permitted to Landlord hereunder, and Tenant agrees to accept such performance by or at the instigation of the Landlord's Designated Assignee as if the same had been done by Landlord.

(iii) In the event that the Landlord's Designated Assignee acquires Landlord's interest hereunder by judicial proceedings or otherwise, then, upon written request of the Landlord's Designated Assignee, Tenant agrees to accept the Landlord's Designated Assignee as a party to this Lease, to re-execute a lease upon substantially the same terms and conditions as this Lease for the then remaining Term hereof, and to accord the Landlord's Designated Assignee full right, title, interest and privileges accorded to Landlord hereunder. In any such event, the Landlord's Designated Assignee shall not be liable for any prior acts or omissions of the Landlord.

(iv) Tenant shall, on or before ten (10) days after a request by the Landlord's Designated Assignee or Landlord, execute, acknowledge and deliver to the Landlord's Designated Assignee an agreement, prepared at Landlord's sole cost and expense, in form satisfactory to Landlord and Landlord's Designated Assignee, between Landlord, Tenant and the Landlord's Designated Assignee, memorializing all of the provisions of this Section 14 and further assent to the terms of the assignment by Landlord of its interests hereunder to the Landlord's Designated Assignee, and such other documentation as Landlord's Designated Assignee reasonably requests from time to time.

15. **ALTERATIONS, INSTALLATIONS AND CHANGES**. Tenant may, at its sole cost and expense, from time to time redecorate the Demised Premises and make such alterations, installations and changes in such parts thereof as it shall deem necessary or desirable for its purposes; provided, however, that no alteration, installation or change costing in excess of $5,000,000.00 shall be commenced without the prior approval of Landlord, which approval shall not be unreasonably withheld. All alterations, improvements, renewals and replacements made in or upon the Demised Premises by Tenant shall immediately belong to Landlord and become part of the Demised Premises.

16. **SIGNS**. With the prior written consent of Landlord, Tenant shall, at its own expense, have the right to install, maintain, change and remove any signs on the Demised Premises. Tenant may continue to maintain any existing signs on other land of the Landlord, in their current locations, at Tenant's sole expense, subject to the right of Landlord to terminate such right, upon thirty (30) days advance written notice to Landlord. All such signs shall be erected and maintained in accordance with all laws and regulations pertaining thereto. Upon the termination of this Lease, Tenant shall remove any such signs and restore the areas occupied by such signs to the condition existing prior to the installation thereof.

17. **ACCESS TO DEMISED PREMISES**. Tenant shall permit Landlord or Landlord's agents to enter upon the Demised Premises, at all reasonable hours, for the purpose of inspecting the same.

18. **IMPROVEMENTS AND TRADE FIXTURES AT END OF TERM**.

(a) Improvements to Demised Premises. At the expiration or earlier termination of the Term of this Lease, Tenant shall surrender to Landlord the Demised Premises, together with all alterations, improvements, renewals and replacements thereof requested by the Landlord, in good order, condition and state of repair, ordinary wear and tear excepted.

(b) Trade Fixtures. All-non-structural installations made by and at the expense of Tenant for the purpose of the conduct of its business on the Demised Premises (hereinafter referred to as "Trade Fixtures") shall at all times be and remain the sole property of Tenant and may be removed by Tenant at any time during, or at the end of, the Term of this Lease, provided that the same can be removed without structural damage to the Demised Premises and Tenant places the Demised Premises in the same condition as

they were prior to the installation or placement of the Trade Fixtures on the Demised Premises, ordinary wear and tear excepted.

(c) Improvements and Trade Fixtures Not Accepted by the Landlord. Notwithstanding any contrary provisions in Sections 18(a) and 18(b) of this Lease, no later than 90 days after the expiration or earlier termination of the Term of this Lease, Tenant shall be responsible for the cost of removing and appropriately disposing of (i) all alterations, improvements, renewals and replacements by the Tenant or any subtenant to the Demised Premises which the Landlord elects (in the Landlord's discretion) not to accept ownership of and (ii) all Trade Fixtures and other personal property located at the Demised Premises which the Landlord elects (in the Landlord's discretion) not to accept ownership of.

(d) Landlord's Right of Self-Help. In the event that Tenant fails to timely comply with its obligations under this Section 18, then Landlord may elect to (but is not obligated to) perform the obligations imposed on Tenant by this Section 18 and all costs incurred by the Landlord, including costs for removal, repair, construction, reconstruction, storage, moving and disposal, shall be reimbursed to the Landlord within 30 days of the Tenant's receipt of a written request for reimbursement from the Landlord.

19. **CURING TENANT'S DEFAULTS**. If Tenant shall be in default in the performance of any of the agreements, conditions, covenants or terms of this Lease beyond applicable notice and grace periods, or in the payment of any amounts required to be paid hereunder by Tenant, including, without limitation, payment of premiums in connection with any insurance policies required to be maintained pursuant to the terms hereof, any other charges under this Lease, repair and maintenance obligations, keeping the Demised Premises free of any mechanics or other liens, or making any other payment or performing any other act on Tenant's part to be paid or performed as provided herein, then Landlord may, but shall not be obligated to, upon thirty (30) days written notice to Tenant or without notice in an emergency, pay or perform the same for the account of Tenant without waiving the performance of or releasing Tenant from any of Tenant's agreements, obligations or covenants hereunder. Any amount paid, or any expenses or liability incurred, including attorneys' fees, by Landlord for the account of the Tenant as aforesaid, shall be deemed to be Additional Rent, payable immediately upon demand. The foregoing remedy shall be in addition to and not in limitation of all of the rights and remedies of Landlord described in this Lease.

20. **DEFAULTS BY TENANT**.

(a) Events of Default. Each of the following shall be deemed an Event of Default by Tenant hereunder and a breach of this Lease:

(i) A failure by Tenant in the payment of the Base Rent, any Additional Rent or any other charges due hereunder within ten (10) days after its due date;

(ii) a default in the performance or observance of any other covenant, condition or provision of this Lease to be performed or observed by Tenant and continuing for a period of thirty (30) days after the earlier to occur of (A) Tenant's obtaining actual knowledge of such default or (B) Tenant's receipt of written notice of such default; provided, however, that in the case of any such default which cannot be cured by the payment of money but which is otherwise curable, if such default cannot be cured within such thirty (30) day period, then and so long as the Landlord is not (and could not reasonably be expected to be) materially adversely affected by such default and so long as the Tenant is proceeding with due diligence to cure such default and is submitting periodic reports on request of Landlord with respect to the efforts to effect such cure, such thirty (30) day period shall be extended for up to an additional ninety (90) days to the extent required to permit Tenant, proceeding with due diligence, to cure such default;

(iii) the filing of a petition by or against Tenant for adjudication as a bankrupt under the Federal Bankruptcy Code (hereinafter referred to as the "Bankruptcy Laws") as now or hereafter amended or supplemented, or for reorganization or for arrangement within the meaning of or pursuant to any of the Bankruptcy Laws, or the filing of any petition by or against Tenant under any future bankruptcy act or law for the same or similar relief; the commencement of any action or proceeding for the liquidation of Tenant whether instituted by or against Tenant, or for the appointment of a receiver or trustee of the property of Tenant, or any material portion thereof; the taking of possession of the property of Tenant by any governmental officer or agency pursuant to statutory authority for the dissolution, rehabilitation, reorganization or liquidation of Tenant; the making by Tenant of an assignment for the benefit of creditors; however, if any of such actions shall be involuntary on the part of Tenant, the event in question shall not be deemed a default within the meaning of this Lease if cured by Tenant within sixty (60) days thereof;

(iv) the abandonment or vacating of the Demised Premises by Tenant;

(v) two or more events of default under this Lease in any consecutive twelve (12) month period, whether or not the same may have been cured in any applicable cure period.

(b) Termination. If an Event of Default under the Lease has occurred and is continuing beyond any applicable cure periods, Landlord may terminate this Lease.

(c) Rights On Termination. Upon a termination of this Lease by Landlord, in accordance with section 20(b) hereof, Tenant shall quit and peacefully surrender the Demised Premises to Landlord and Landlord, upon or at any time after any such termination, may without further notice, enter upon the Demised Premises and possess itself thereof, by self help (to the extent permitted by law), summary process, ejectment or otherwise it being understood and agreed that no demand for the Base Rent or Additional Rent

and no re-entry for conditions broken as at common law may be necessary to enable the Landlord to recover such possession and that no demand for the Base Rent or Additional Rent and no re-entry for conditions broken pursuant to any statutes now or hereafter existing relating to summary process, ejectment, or any other action for the possession of the Demised Premises shall be necessary, the right to the same being hereby waived by the Tenant (to the extent permitted by applicable law), and the Landlord shall not be deemed guilty of any manner of trespass, nor shall Landlord be liable to indictment, prosecution or damages therefor, and Landlord may dispose Tenant and remove Tenant and all other persons or entities and property from the Demised Premises.

(d) Waiver of Notice to Quit. Tenant hereby expressly waives the right of service of any notice to quit provided for in any statute, or of Landlord's intention to institute legal proceedings to that end, and Tenant, for and on behalf of itself and all persons claiming through or under Tenant, also waives any and all legal and equitable or other rights of redemption or re-entry or re-possession or to restore the operation of this Lease in case Tenant shall be dispossessed by summary process, ejectment or by warrant of any court or judge or in case of re-entry or repossession by Landlord or in the case of any other expiration or termination of this Lease.

(e) Liability of Tenant. In the event of a cancellation or termination of this Lease pursuant to this Section, or otherwise (except a termination of this Lease pursuant to Section 13(a) hereof), and notwithstanding the re-entry by Landlord, Tenant shall, nevertheless, remain liable to Landlord for the payments of the Base Rent and Additional Rent at the times and in the manner as such payments would otherwise have been due and payable but for such termination, without abatement, deduction or offset, for the remainder of the Term of this Lease. Landlord may, without notice, repair or alter the Demised Premises in such manner as Landlord may deem necessary or advisable, and/or let or relet the Demised Premises, and any and all parts thereof, for the whole or any part of the remainder of the then remaining Term of this Lease, in Landlord's name, or as the agent of Tenant and out of the rent so collected or received, Landlord shall first pay to itself the expense and cost of retaking, repossessing, repairing and altering the Demised Premises and the expense of moving persons and property therefrom, and second, pay to itself any cost or expense sustained in securing any new tenant or tenants, and third, pay to itself any balance remaining on account of the liability of Tenant to Landlord for the sum equal to the Base Rent, Additional Rent and any additional charges due hereunder and unpaid by the Tenant for the remainder of the Term of this Lease. There shall be included in any such costs, as aforesaid, attorneys' fees incurred therewith.
Should any rent so collected by Landlord, after payments aforesaid, be insufficient to fully pay to Landlord a sum equal to the Base Rent and Additional Rent and any additional charges due hereunder, the balance or deficiency shall be paid by Tenant on the days above specified, that is, upon each of such due date, Tenant shall pay to Landlord the amount of the deficiency then existing and Tenant hereby agrees to be and remain liable for any such deficiency; and the right of Landlord to recover from Tenant the amount thereof, or a sum equal to the amount of the Base Rent and Additional Rent

and any additional charges due hereunder, whether or not there shall be a reletting, shall survive any summary process, ejectment, other action or other termination of this Lease; and Tenant hereby expressly waives any defense that might be predicated upon any such action of summary process, ejectment or other action or other termination or cancellation of this Lease. Should any rent so collected by Landlord after the payments aforesaid be in excess of the Base Rent and Additional Rent and any additional charges due hereunder, such excess shall be applied by Landlord against any Base Rent and Additional Rent and any additional charges due hereunder thereafter coming due and payable.

Suit or suits for the recovery of such deficiency or damages, or for a sum equal to any installment or installments of Base Rent or Additional Rent hereunder, may be brought by Landlord from time to time, at its election, and nothing herein contained shall be deemed to require Landlord to wait until the date whereon this Lease or the Term of this Lease would have expired by limitation had there been no such default by Tenant and no such termination or cancellation.

21. **LANDLORD'S DEFAULT**.

(a) Events of Default. If Landlord shall neglect or fail to perform or observe any of the material covenants of the Landlord in this Lease and such default shall continue more than thirty (30) days following written notice thereof, as required herein, to Landlord and Landlord's Designated Assignee, without the Landlord or Landlord's Designated Assignee having commenced remedy of such default, or if Landlord or Landlord's Designated Assignee shall fail to continue to conclusion the action reasonably necessary to remedy such default with diligence and dispatch, then the Tenant may cause such default to be cured, and require the Landlord to reimburse it, subject to the provisions of subsection (b) hereof, for all of the Tenant's reasonable costs of curing such default within a reasonable time of demand therefor. Notwithstanding anything to the contrary contained herein, Tenant has no rights whatsoever to terminate this Lease (except for Tenant's right of termination as discussed in Section 2 hereof and except for the automatic termination resulting from a complete taking via eminent domain as discussed in Section 13(a) hereof) nor, should this Lease be terminated by action of the Landlord, shall Tenant be relieved of any of its obligations to pay Base Rent and Additional Rent, as and when the same are due.

(b) Limitation of Liability. Notwithstanding anything to the contrary contained in this Lease, Tenant shall look solely to the estate of Landlord in the Demised Premises and the rentals therefrom for the collection of any judgment (or other judicial process) requiring the payment of money by Landlord in the event of any default or breach by Landlord with respect to any of the terms, covenants and conditions of this Lease to be observed and performed by Landlord, and no other assets of Landlord shall be subject to levy, execution or other judicial process for the satisfaction of Tenant's claims. In the event Landlord conveys or transfers its interest in the Demised Premises or in this Lease, except as collateral security for a loan, upon such conveyance or transfer,

Landlord (and in the case of any subsequent conveyances or transfers, the then grantor or transferor) shall be entirely released and relieved from all liability with respect to the performance of any terms, covenants and conditions on the part of Landlord to be performed hereunder from and after the date of such conveyance or transfer, provided that any amounts then due and payable to Tenant by Landlord (or by the then grantor or transferor) or any other obligations then to be performed by Landlord (or by the then grantor or transferor) for Tenant under any provisions of this Lease, shall either be paid or performed by Landlord (or by the then grantor or transferor) or such payment or performance assumed by the grantee or transferee; it being intended hereby that the covenants and obligations on the part of Landlord to be performed hereunder shall be binding on Landlord, its successors and assigns only during and in respect of their respective periods of ownership of an interest in the Demised Premises or in this Lease.

22. **NON-LIABILITY AND INDEMNIFICATION OF LANDLORD**. Tenant hereby agrees to indemnify and hold Landlord and Landlord's Designated Assignee, and their respective agents, servants and employees, harmless from and against any and all liabilities, damages, expenses, fees (including, without limitation, attorneys' fees), penalties, actions, causes of action, suits, costs, claims or judgments arising from injury to any persons or property in or about or traceable to the Demised Premises from any cause whatsoever or, by whomsoever caused, except to the extent such is due to the gross negligence or willful misconduct on the part of Landlord or Landlord's Designated Assignee, or any of their respective agents, servants or employees (unless damage or injury is to Tenant's property, whereupon said parties shall have no liability to Tenant under any circumstances) and Tenant is not insured against such loss, damage, injury or other casualty by insurance then carried pursuant to the terms of Section 5 hereof.

23. **TENANT'S OBLIGATION TO DISCHARGE MECHANIC'S LIENS**. If, as a result of Tenant performing its obligations hereunder or in the making of any repairs, replacements, alterations, installations and/or changes in or upon the Demised Premises as permitted hereunder, any mechanic's or other lien or order for the payment of money shall be filed against the Demised Premises by reason of, or arising out of, any labor or material furnished or alleged to have been furnished or to be furnished to, or for, Tenant at the Demised Premises or for or by reason of any change, alteration or addition by Tenant, or the cost or expense thereof, or any contract relating thereto, or against Landlord as fee owner thereof by reason of such work or contract of Tenant, Tenant shall cause the same to be canceled and discharged of record, by bond or otherwise, or establish a reasonable escrow, all at the sole expense of Tenant, within thirty (30) days after the filing of said lien or order, and shall also defend, on behalf of Landlord, at Tenant's sole cost and expense, any action, suit or proceeding that may be brought thereon or for the enforcement of such lien or order, and Tenant will pay any damages and discharge any judgment entered therein and save harmless Landlord from and indemnify it against any claim, damage or costs, including attorneys' fees, resulting therefrom.

24. **CERTIFICATES BY TENANT**. Tenant shall, at any time and from time to time, upon not less than ten (10) days prior notice by Landlord, execute, acknowledge and deliver to

Landlord a statement in writing certifying that this Lease is unmodified and in full force and effect (or if there have been modifications, that the same is in full force and effect as modified and stating such modifications or, if not in full force and effect, stating the reasons therefor and the status of the Lease), and the dates to which the Base Rent, Additional Rent and other charges have been paid, and stating, to the best of its knowledge, whether or not Landlord or Tenant are in default in performance of the terms of this Lease and, if so, specifying each such default of which Tenant may have knowledge, it being intended that any such statement delivered pursuant to this Section may be relied upon by any prospective purchaser of the Demised Premises or any lenders. Tenant shall have the same rights to certificates, upon the same notice to Landlord.

25. **HOLDING OVER**. In the event Tenant shall continue in occupancy of the Demised Premises after the expiration of the Term of this Lease, such occupancy shall not be deemed to extend or renew the Term of this Lease, but such occupancy shall continue as a tenancy from month-to-month upon the same terms, covenants, conditions and provisions herein contained.

26. **TIME OF THE ESSENCE**. Time and punctuality shall be of the essence of this Lease, but no delay or failure of Landlord to enforce any of the provisions herein and no conduct, statement or agreement of Landlord which might otherwise alter, change or waive any of the provisions herein, shall waive or change any of Landlord's rights hereunder or prevent Landlord from enforcing such rights, unless and until to the extent such waiver, change or agreement shall be clearly expressed in a writing signed by Landlord.

27. **ENTIRE AGREEMENT**. This instrument contains the entire and only agreement between the Parties regarding the leasing of the Demised Premises and no oral statements or representations or prior written matter not contained in this instrument shall have any force and effect. This Lease may only be changed, modified or discharged by an agreement in writing executed by the Parties.

28. **PARTIAL INVALIDITY**. If any term, covenant, condition or provision of this Lease or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Lease, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term, covenant, condition and provision of this Lease shall be valid and be enforced to the fullest extent permitted by law.

29. **NOTICE OF LEASE**. Each party shall at any time, at the request of the other, promptly execute duplicate originals of an instrument, in recordable form, that will constitute a notice of lease under Conn. Gen. Stat. Section 47-19 or any successor statute thereof. A notice of Lease is included in Schedule B hereto.

30. **HEADINGS**. The headings for the various Sections and subsections covered in this Lease are used only as matter of convenience as an aid to finding the subject matters and are not to

be construed as part of this Lease and shall not in any way limit or amplify the terms or provisions of this Lease.

31. **NOTICES**. All notices and requests herein provided for shall be considered given or made when mailed, by registered mail, postage prepaid, as follows:

To Landlord:
The Rocky River Realty Company
P.O. Box 270
Hartford, Connecticut 06141-0270
Attention: Corporate Property Management Department
(For U.S. Mail or Hand Delivery)

To Tenant:
Northeast Utilities Service Company
P.O. Box 270
Hartford, Connecticut 06141-0270
Attention: Facilities Department
(For U.S. Mail or Hand Delivery)

32. **CONSTRUCTION**. This Lease is made and executed in and is to be construed under the laws of the State of Connecticut.

33. **SUCCESSORS AND ASSIGNS**. Except as otherwise provided herein, the agreements, conditions, covenants and terms herein contained shall, in every case, apply to, be binding, and inure to the benefit of the Parties and their respective successors and permitted assigns, with the same force and effect as if specifically mentioned in each instance where a Party hereto is named; provided, however, that no assignment or transfer of this Lease by Tenant, in violation of the provisions of this Lease, shall vest in any such assignee or transferee any right or title in or to the leasehold estate hereby created.

34. **COUNTERPARTS**. This Lease shall be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

[Signature page follows]

IN WITNESS WHEREOF, the Parties have caused this Lease to be executed as of the Effective Date.

Signed and delivered in
the presence of:

/s/ Linda Vasil

Linda Vasil
Print Name of Witness 1

/s/ Ellen Lindner

Ellen Lindner
Print Name of Witness 2

LANDLORD: THE ROCKY RIVER REALTY COMPANY

By /s/ Peter J. Clarke

Print Name: Peter J. Clarke

Title: Vice President-Shared Services

/s/ Linda Vasil

Linda Vasil
Print Name of Witness 1

/s/ Ellen Lindner

Ellen Lindner
Print Name of Witness 2

TENANT: NORTHEAST UTILITIES SERVICE COMPANY

By /s/ Salvatore Giuliano

Print: Salvatore Giuliano

Title: Manager-Corporate Property Management for Northeast Utilities Service Company

STATE OF CONNECTICUT)

COUNTY OF HARTFORD) ss. Berlin

Before me personally appeared **Peter J. Clarke** to me known, who being by me duly sworn, did depose and say that he is the Vice President-Shared Services for **The Rocky River Realty Company**, and he executed the foregoing instrument as his free act and deed and the free act and deed of The Rocky River Realty Company.

Notary Public: /s/ Kathy L. Schmidt

My Commission Expires: 09-30-2009

STATE OF CONNECTICUT)

COUNTY OF HARTFORD) ss. Berlin

Before me personally appeared **Salvatore Giuliano** to me known, who being by me duly sworn, did depose and say that he is the Manager-Corporate Property Management for **Northeast Utilities Service Company**, which executed the foregoing instrument as his free act and deed and the free act and deed of Northeast Utilities Service Company.

Notary Public: /s/ Kathy L. Schmidt

My Commission Expires: 09-30-2009

Schedule A

(See attached Legal Description of the Demised Premises)

Schedule A is comprised of the following documents:

1. Schedule A.1: Legal Description from the NU Main Building Lease.
2. Schedule A.2: Legal Description from the NU Garage & Warehouse Lease.
3. Schedule A.3: Legal Description from the NU South Building Lease.
4. Schedule A.4: Legal Description from the NU East Building Lease No. 1.

Excluded from Schedule A is the portion of the Demised Premises subject to the Excluded Lease For A Portion Of NU East

Schedule B

NOTICE OF LEASE

Pursuant to Connecticut General Statutes § 47-19, this is to certify that a Lease dated as of July 1, 2008 ("Lease") was entered into by and between **THE ROCKY RIVER REALTY COMPANY**, a Connecticut corporation having an office at 107 Selden Street, Berlin, Connecticut 06037 ("Landlord"), and **NORTHEAST UTILITIES SERVICE COMPANY**, a Connecticut corporation having an office at 107 Selden Street, Berlin, Connecticut 06037 ("Tenant") and contains the following terms and conditions:

1. Premises. See Schedule A hereto; and
2. Initial Term. The initial term of the Lease shall be for a period of 1 year from July 1, 2008 through June 30, 2009.

3. Extensions. The initial term of the Lease shall automatically be extended by successive one-year extensions unless the (i) Tenant or Landlord provide notice of termination for convenience at least 180 days prior the expiration of the then-current term or (ii) the Lease is terminated for a uncured breach pursuant to the terms of the Lease.

4. Use. Office, utility company, commercial and related purposes associated with the Tenant's and its affiliates' performance of their duties as public utility companies.

5. Incorporation of Lease. The Landlord and Tenant hereby agree to incorporate herein by reference the Lease and agree to be bound by all of the covenants, conditions and agreements contained therein. Duplicate executed copies of the Lease are on file at the offices of the Landlord and Tenant at the addresses listed below:

To Landlord:
The Rocky River Realty Company
c/o Northeast Utilities Legal Department
107 Selden Street
Berlin, Connecticut 06037

To Tenant:
NUSCO
c/o Northeast Utilities Legal Department
107 Selden Street
Berlin, Connecticut 06037

IN WITNESS WHEREOF, the said parties have hereto caused this Notice to be executed this ____ day of _____, 200__.

Signed and delivered in
the presence of:

_____

_____
Print Name of Witness 1

_____

_____
Print Name of Witness 2

LANDLORD: THE ROCKY RIVER REALTY COMPANY

By _____

Print Name: Peter J. Clarke

Title: Vice President-Shared Services and Secretary
Duly Authorized

_____

_____
Print Name of Witness 1

_____

_____
Print Name of Witness 2

TENANT: NORTHEAST UTILITIES SERVICE COMPANY

By _____

Print: Salvatore Giuliano

Title: Manager-Corporate Property Management for Northeast Utilities Service Company

STATE OF CONNECTICUT)

COUNTY OF HARTFORD) ss. Berlin

On the _____ day of _____, 200__, before me personally appeared **Peter J. Clarke** to me known, who being by me duly sworn, did depose and say that he is the Vice President-Shared Services for **The Rocky River Realty Company**, and he executed the foregoing instrument as his free act and deed and the free act and deed of The Rocky River Realty Company.

Notary Public: _____

My Commission Expires: _____

STATE OF CONNECTICUT)

COUNTY OF HARTFORD) ss. Berlin

On the _____ day of _____, 200__, before me personally appeared **Salvatore Giuliano** to me known, who being by me duly sworn, did depose and say that he is the Manager-Corporate Property Management for **Northeast Utilities Service Company**, which executed the foregoing instrument as his free act and deed and the free act and deed of Northeast Utilities Service Company.

Notary Public: _____

My Commission Expires: _____

Exhibit 10.1.1

(COMPOSITE CONFORMED COPY - as amended)
Amendment No. 1-May 1, 1986
Amendment No. 2-September 1, 1987
Amendment No. 3-August 1, 1988

EQUITY FUNDING AGREEMENT

FOR

NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.

DATED AS OF JUNE 1, 1985

TABLE OF CONTENTS

Sections		Page
Section 1.	Basic Understandings and Purpose	1
Section 2.	Conditions Precedent to Effectiveness	5
Section 3.	Effective Date and Term	8
Section 4.	Equity Sponsor Qualification	9
Section 5.	Equity Shares	11
Section 6.	Relationship among Equity Sponsors	13
Section 7.	Equity Contribution	14
Section 8.	Cash Deficiency Guarantee	17
Section 9.	Acceptance of Participating Shares	19
Section 10.	Commitments under the AC Support Agreements	20
Section 11.	Character of Payment Obligations	21
Section 12.	Default	22
Section 13.	Restrictions on Transfer of Common Stock	24
Section 14.	Dividends on Common Stock	24
Section 15.	Restrictions on Dividends, Return of Capital and Repurchase of Common Stock	24
Section 16.	Certain Actions of New England Hydro	24
Section 17	Miscellaneous	25
Signature Pages		X
Schedule I	- VELCO	X
Schedule II	- MMWEC	X
ATTACHMENT A	List of Equity Sponsors	X
ATTACHMENT B	Documentation	X
ATTACHMENT C	Subscription Process for Determining Equity Shares under Section 5(B)	X

EQUITY FUNDING AGREEMENT

FOR

NEW ENGLAND HYDRO-TRANSMISSION ELECTRIC COMPANY, INC.

This AGREEMENT dated as of June 1, 1985, is between New England Hydro-Transmission Electric Company, Inc. (New England Hydro) and the New England entities listed in Attachment A hereto. New England Power Company is signing this Agreement only with respect to the commitments made to it by the Equity Sponsors under Section 10 hereof. Those New England entities that have executed this Agreement and that meet the further conditions for participation and qualification hereunder are hereinafter referred to as Equity Sponsors or individually as an Equity Sponsor. The Equity Sponsors are sometimes referred to

collectively herein, but their rights and obligations hereunder are several and not joint as described in Section 6 hereof.

In consideration of the premises, the concurrent execution of the other Basic Agreements hereinafter referred to, the mutual covenants hereinafter and therein set forth, and other good and valuable consideration, receipt whereof is hereby acknowledged, it is hereby agreed as follows:

Section 1. Basic Understandings and Purpose

New England utilities are currently participating in the arrangements for the Phase I interconnection planned by the New England Power Pool (NEPOOL) with Hydro-Quebec, which is to consist of a ± 450 kV HVDC transmission line from a terminal at the Des Cantons Substation on the Hydro-Quebec system near Sherbrooke, Quebec to a terminal having an approximate rating of 690 MW at a substation at the Comerford Generating Station on the Connecticut River (hereinafter referred to as Phase I). The basic arrangements covering the portion of Phase I in the United States are set forth in the New England Power Pool Agreement, as amended (the NEPOOL Agreement) and three contracts among the participants in Phase I as follows:

1. Vermont Transmission Line Support Agreement, dated as of December 1, 1981, as amended, with Vermont Electric Transmission Company, Inc.
2. Phase I Terminal Facilities Support Agreement, dated as of December 1, 1981, as amended, with New England Electric Transmission Corporation, and
3. Agreement With Respect To Use Of Quebec Interconnection, dated as of December 1, 1981, as amended, including the restatement thereof in connection with Phase II (this Agreement as restated to cover Phase II is hereinafter referred to as the Use Agreement).

These Phase I interconnection facilities are currently under construction with completion scheduled during 1986.

With the completion of arrangements for Phase I and the related contracts with Hydro-Quebec, the members of NEPOOL have conducted studies of the benefits of an expanded interconnection for NEPOOL with Hydro-Quebec (Phase II) and have negotiated with Hydro-Quebec a firm energy arrangement to utilize the expanded interconnection facilities.

The portion of Phase II in the United States will consist of an extension of the Phase I DC transmission line from the proposed terminus of Phase I at the Comerford Station through New Hampshire to a site in Massachusetts with additional terminal facilities installed at that site to increase the total transfer capacity between Hydro Quebec and NEPOOL from the 690 MW of Phase I to approximately 2000 MW. Reinforcements to the existing AC transmission system of New England Power and to certain AC facilities of Boston Edison Company will also be required. The United States portion of the Phase II facilities will be designated as pool-planned facilities in the same manner as the United States portion of the Phase I facilities was so designated.

Each Equity Sponsor acknowledges that it has been represented on the Executive and Planning Committees of NEPOOL that had responsibility for evaluating the feasibility of Phase II and, through this representation, actively participated in the decision of

NEPOOL to go forward with Phase II. Furthermore, each Equity Sponsor represents that it made its own independent investigations and inquiries as it deemed appropriate and did not rely upon representations (other than those contained in this Agreement) of New England Hydro or its affiliates in deciding to enter into this Agreement.

The sharing of benefits among the New England utilities associated with Phase II is set forth in the Use Agreement. The Use Agreement also permits each New England utility to make its own entitlement transactions with Hydro Quebec and to use the interconnection for such transactions.

The provisions of the Phase II Massachusetts Transmission Facilities Support Agreement (Massachusetts HVDC Support Agreement) cover the Phase II Massachusetts HVDC transmission line and terminal facilities in Massachusetts. New England Hydro will build, own, operate, and maintain those Massachusetts HVDC transmission facilities.

The portion of the Phase II HVDC transmission line to be constructed in New Hampshire is covered under the Phase II New Hampshire Transmission Facilities Support Agreement (New Hampshire HVDC Support Agreement). New England Hydro-Transmission Corporation (New Hampshire Hydro, an affiliate of New England Hydro) will build, own, operate, and maintain those New Hampshire HVDC transmission facilities.

All improvements and reinforcements to the AC transmission system in Massachusetts necessitated by Phase II are covered under the Phase II New England Power AC Facilities Support Agreement (New England Power AC Support Agreement) and the Phase II Boston Edison AC Facilities Support Agreement (Boston Edison AC Support Agreement).

The provisions of this Agreement cover the commitments of the Equity Sponsors of New England Hydro to contribute equity funds to New England Hydro, to provide certain limited credit support in connection with debt financing of New England Hydro, to provide certain limited credit support in connection with the New England Power AC Support Agreement and the Boston Edison AC Support Agreement, and to accept an allocation of a share of Phase II in the event of a default by certain participating New England utilities under certain other Basic Agreements.

In view of the need to formalize the agreements among the parties at an early date so that (i) binding commitments with Hydro Quebec for Phase II may be made, (ii) binding commitments for ultimate construction and the financing of the United States portion of Phase II may be undertaken consistent with the time schedule anticipated by NEPOOL and with the assurance that commitments among the New England utilities are in place, and (iii) licensing activities may proceed on a schedule that enables completion of such construction consistent with the time schedule anticipated by NEPOOL, the following agreements are concurrently being entered into (the “Basic Agreements”) which collectively set forth rights and obligations with respect to the foregoing undertaking: (1) this Agreement; (2) the Massachusetts HVDC Support Agreement; (3) the New Hampshire HVDC Support Agreement; (4) the Equity Funding Agreement for New Hampshire Hydro; (5) the New England Power AC Support Agreement; (6) the Use Agreement; (7) various amendments to the NEPOOL Agreement relating to the sharing of savings, capability responsibilities, and Pool transmission

arrangements; and (8) the Boston Edison AC Support Agreement.

In order to coordinate each participating utility's interest in Phase II to the fullest extent possible, each of the following Basic Agreements have been drafted with the intent that the participating interest of each participating utility will be the same under each agreement: the Massachusetts HVDC Support Agreement, the New Hampshire HVDC Support Agreement, the New England Power AC Support Agreement, the Boston Edison AC Support Agreement, and the Use Agreement. These Basic Agreements also provide that, notwithstanding any provision thereof that may be interpreted to the contrary, the proper interpretation of each of these Basic Agreements is to be consistent with such overriding intent. Each Equity Sponsor acknowledges this overriding intent and agrees that any action by it or its appointee affecting such participating interests shall be the same under this Agreement and the Equity Funding Agreement with New Hampshire Hydro in order to also be consistent with such overriding intent.

Section 2. Conditions Precedent to Effectiveness

The effectiveness of this Agreement, and all rights, obligations, and performance of the signatories hereunder, is subject to (1) New England Electric System (NEES) and other signatories having executed this Agreement committing in the aggregate to Equity Shares (as hereinafter defined) equal to at least 100%, and each such signatory having demonstrated by February 1, 1988, to the satisfaction of New England Hydro that it is qualified to be an Equity Sponsor pursuant to Section 4, (ii) New England Hydro or New Hampshire Hydro or New England Power or Boston Edison and members of NEPOOL (including Boston Edison and New England Power) serving at least 66-2/3% of the aggregate kilowatthour load served by NEPOOL members in 1980 having executed the other Basic Agreements (except for the Equity Funding Agreement for New Hampshire Hydro and the amendments to the NEPOOL Agreement), (iii) each signatory having also executed the Equity Funding Agreement for New Hampshire Hydro and having the same percentage of New Hampshire Hydro's equity as its Equity Share hereunder, (iv) members of NEPOOL having executed the amendments to the NEPOOL Agreement for Phase II in order that such amendments may become effective in accordance with the NEPOOL Agreement, and (v) each signatory having satisfied the conditions precedent set forth below.

By September 15, 1988, each signatory to this Agreement shall provide certificates and legal opinions from counsel satisfactory to New England Hydro, together with certified copies of related resolutions, consents, approvals, authorizations, and other documents (Documentation) necessary to establish to the satisfaction of New England Hydro that all corporate and regulatory consents, waivers, approvals, authorizations and other actions necessary in connection with performance by such signatory of its obligations under the Agreement have been obtained and are in full force and effect, that the Agreement has been duly authorized, executed, and delivered by such signatory, and that it constitutes a binding commitment by the signatory enforceable in accordance with its terms. Forms of Documentation acceptable to New England Hydro are included in Attachment B hereto. Prior to signing this Agreement, each signatory has provided to New England Hydro a listing of all consents, waivers, approvals, authorizations, and other actions required for that signatory to deliver its Documentation.

Vermont Electric Power Company, Inc. (VELCO) and Massachusetts Municipal Wholesale Electric Company (MMWEC) represent qualified signed on Schedules and MMWEC contracts a number of electric systems. If they desire and are to be Equity Sponsors, they shall be deemed to have behalf of those respective systems listed in I or II, respectively. By September 1, 1988, VELCO will provide New England Hydro with copies of with their respective systems which impose absolute and unconditional obligations on such systems to pay their proportionate shares of all costs or obligation incurred under this Agreement by VELCO or MMWEC, respectively. By that date, VELCO and MMWEC will also provide to New England Hydro as part of their Documentation certificates, legal opinions (from counsel satisfactory to New England Hydro), and other documents in form and substance satisfactory to New England Hydro representing unconditionally that all consents, approvals, and authorizations have been obtained by their contracting systems in connection with each such system's performance of its obligations under its respective contract with VELCO or MMWEC and that each such contract imposes absolute and unconditional obligations on such systems to pay their proportionate shares of all costs incurred under this Agreement by VELCO or MMWEC, respectively, and has been duly authorized, executed, and delivered and is a binding commitment of such system enforceable in accordance with its terms. If regulatory approvals have not been obtained by September 1, 1988, such representations shall be conditioned upon receipt of regulatory approvals. VELCO and MMWEC will have until September 15, 1988, to receive such approvals and make such representations unconditionally. In order that percentages of participation be consistent among the Basic Agreements, VELCO and MMWEC shall have their contracts with their contracting systems cover the necessary commitments for each Basic Agreement.

All expenses in connection with obtaining and delivering any Documentation under this Agreement, including legal opinions, are to be borne by the signatory incurring such expense. New England Hydro will have no responsibility for any expenses incurred by VELCO and MMWEC in providing Documentation for their respective contracting systems.

Any signatory that fails to meet the requirements of Section 2 by the deadlines contained herein will not be an Equity Sponsor under this Agreement and will not have any rights and obligations hereunder.

New England Hydro by written notice to all signatories may extend any deadline date specified in this Agreement to a later date, provided that any extension for longer than six months requires the consent of the Advisory Committee under the Massachusetts HVDC Support Agreement.

Section 3. Effective Date and Term

This Agreement shall become effective (the Effective Date) upon the last to occur of the following dates:

(i)the date that the Equity Sponsors, committing in the aggregate to Equity Shares (as hereinafter defined) equal to at least 100%, have met the requirements of Section 2; and

(ii)the date that the last of the other Basic Agreements (excluding the Use Agreement) becomes effective or would become effective but for a condition that its effectiveness is subject to this Agreement becoming effective.

Upon execution and delivery of the Agreement by New England Hydro and NEES and other signatories committing in the aggregate to Equity Shares (as hereinafter defined) equal to no less than 100%, and notwithstanding any provision herein to the contrary, no signatory may terminate its obligations hereunder except in accordance with provisions of this Agreement.

The term of this Agreement shall expire on the later to occur of the termination dates of the Massachusetts HVDC Support Agreement or the New England Power and Boston Edison AC Support Agreements.

Section 4. Equity Sponsor Qualification

A. In order to enhance New England Hydro's ability to finance its portion of Phase II as required under the Massachusetts HVDC Support Agreement and to enhance the credit support of certain Supporters under the AC Support Agreement, some or all of the New England utilities participating in Phase II whose credit ratings are at least one grade above the lowest investment grade have agreed to provide, or to cause their designees to provide, credit support for those New England utilities participating in Phase II whose credit ratings are below investment grade. NEES and those New England utilities or their designees which have agreed to provide this credit support are the Equity Sponsors of New England Hydro under this Agreement.

B. A Participant under the Massachusetts HVDC Support Agreement or its authorized designee qualifies to be an Equity Sponsor by having its outstanding long-term debentures rated at least one grade above the lowest investment grade rating as of September 1, 1985. If no long-term debentures are outstanding, the ratings used shall be those of such company's most junior long-term mortgage or revenue bonds. If no mortgage bonds, revenue bonds, or debentures are outstanding, the ratings used shall be those of the most junior long-term debt. VELCO shall qualify to be an Equity Sponsor if 80% or more of its common stock is owned by utilities whose debt securities qualify pursuant to this subsection 4(B).

For purposes of this Agreement, "one grade above the lowest investment grade rating" means a rating equal to the following ratings from two of these rating agencies: Standard and Poor's Corporation - Rating BBB; Moodys Investor Service - Rating Baa2; and Duff & Phelps - Rating D&P 9 (or the equivalent municipal ratings).

C. A "designee" shall be authorized to be an Equity Sponsor if it is a parent company of such Participant and (i) its debt securities meet the appropriate test specified in B above, or (ii) at least 80% of its consolidated utility revenues are derived from subsidiaries whose debt securities meet the appropriate test specified in B above. (For VELCO, each stockholder of VELCO shall be a parent company of VELCO.) On or before the date of execution of this Agreement, each Participant shall identify its designee, if any.

D. A Participant under the Massachusetts HVDC Support Agreement also qualifies to be an Equity Sponsor if it has an Equity Share of four tenths of one percent (0.4%) or less and it has only one long-term debt rating from any of the three rating agencies

referred to in B above and such rating is at least "A3" as of September 1, 1985.

E. In order that the necessary credit enhancement is provided as specified in A above, the qualification of each Equity Sponsor shall be reviewed by New England Hydro as of the date that the first equity contributions are to be made by such Equity Sponsor. If an Equity Sponsor fails to qualify on such date, appropriate actions and allocations shall be instituted as provided elsewhere in this Agreement.

F. Notwithstanding any provision of Sections 2, 4(B), and 4(D) to the contrary, if a Participant (i) has only one credit rating and seeks to qualify to be an Equity Sponsor under above, or (ii) has no credit rating at all and seeks to qualify to be an Equity Sponsor under B or D above, such new credit rating or ratings must be received by February 1, 1988, from one or more of the rating agencies referred to in B above and such new credit rating or ratings shall be current. Such Participant must demonstrate by February 1, 1988, to the satisfaction of New England Hydro that it is qualified to be an Equity Sponsor pursuant to this Section 4.

Section 5. Equity Shares

A. Each Equity Sponsor shall have and be charged with a percentage interest in all rights and obligations hereunder determined in accordance with this Section 5 (which interest is hereinafter referred to as its "Equity Share"). All of the equity of New England Hydro will be owned by the Equity Sponsors in proportion to their Equity Shares.

The Equity Share of each Equity Sponsor shall be computed both initially and as changed from time to time in accordance with the terms hereof, by New England Hydro as hereinafter provided. Such computations shall be made as of the first day of any month in which there is a change in the number of Equity Sponsors or any change in the interest of any Equity Sponsor as herein provided. The initial computation is to be made as of September 15, 1985, and subsequent computations are to be made in any month thereafter in which an interest is modified or terminated due (i) to the failure of a signatory to provide proof that it is qualified to be an Equity Sponsor by February 1, 1988, or (ii) to the failure to provide Documentation by September 15, 1988, or (iii) to the failure to be so qualified on the date the first equity contributions are to be made by such Equity Sponsor, or (iv) to the operation of any provision of this Agreement. All computations shall be final unless there is a manifest error. Such computations of Equity Sponsors' Equity Shares as initially calculated and as changed under (i) and (ii) shall be made pursuant to Attachment C. Changes under (iii) shall be made pursuant to section 5(C) below, and changes under (iv) shall be made pursuant to the appropriate section requiring the change.

B. The Equity Shares on and as of the initial computation date, and as of the date of subsequent computations under subparts (i) and (ii) of the second paragraph of A above, will be calculated as follows:

1.51% to NEES; and

2.49% apportioned among the other Equity Sponsors on the basis of the subscription process as described in Attachment C.

(Attachment C provides that each Equity Sponsor may specify a maximum percentage of equity and that such maximum shall remain

in effect until September 15, 1988 or such later deadline if extended pursuant to Section 2 hereof.) After the initial computation and prior to the Effective Date, each Equity Sponsor may transfer any or all of its Equity Share to one or more other Equity Sponsors. On or before September 1, 1988, any such Equity Sponsor which has transferred or intends to transfer any or all of its Equity Share to one or more other Equity Sponsors, must provide documentation to New England Hydro covering the transfer. Any apportionment of Equity Shares pursuant to Section 5B(2) above shall be made without regard to (i) any transfers of Participating Shares pursuant to Section 4 of the Massachusetts HVDC Support Agreement or (ii) any transfers of Equity Shares made after the initial computation and prior to the Effective Date, provided that each Equity Sponsor which has agreed to take such transferred Equity Share has provided the required Documentation by September 15, 1988 (including Documentation covering any such transferred Equity Share). Any transfers of Equity Shares, as provided above, shall be taken into account after such apportionment.

Upon execution of this Agreement, MMWEC may receive any such transferred Equity Shares; however, MMWEC shall not be included as an Equity Sponsor in any computations pursuant to the first paragraph of this Section 56.

C. On the basis of New England Hydro's review of the qualifications of each Equity Sponsor other than NEES as of the date that the first equity contributions are to be made by such Equity Sponsor, if one or more Equity Sponsors are no longer qualified under Section 4, (i) the aggregate Equity Shares of such unqualified Equity Sponsors shall first be offered in writing by New England Hydro to all then qualified Equity Sponsors other than NEES for voluntary subscription, (ii) second, any remaining shortfall shall be allocated pro rata among such qualified Equity Sponsors not including NEES in proportion to their Equity Shares determined as of September 15, 1988, provided that the aggregate of all involuntary allocations under this Section 4(C) to such qualified Equity Sponsors shall not exceed an aggregate Equity Share of 10%, and further provided that the aggregate of all such involuntary allocations to any such Equity Sponsor shall not increase such Equity Sponsor's Equity Share determined as of September 15, 1988, by more than 25% thereof, and (iii) finally, any remaining shortfalls shall be retained pro rata by such no longer qualified Equity Sponsors in proportion to their Equity Shares determined as of September 15, 1988; provided, however, that NEES and all qualified Equity Sponsors may agree to other allocation arrangements; and further provided that NEES shall not have an Equity Share of less than 51% unless it so consents. (The above deadlines of September 15, 1988, may be extended to a later deadline pursuant to Section 2 hereof.)

All offerings above shall be made in accordance with a voluntary subscription process as specified in New England Hydro's offering letter, and any oversubscriptions will be treated as provided therein.

Section 6. Relationship among Equity Sponsors

The rights and obligations of the Equity Sponsors hereunder are several, in accordance with their respective Equity Shares, and not joint. The rights and obligations of New England Hydro hereunder are also several and not joint with those of the Equity Sponsors or any one thereof. There is no intention to create by this Agreement, or by any grant, lease, license, or activity related hereto, an association, joint venture, trust, or partnership or to impose on New England Hydro or any Equity Sponsor trust or partnership rights or

obligations; and any such implied intention is expressly negated. Except as expressly provided in this Agreement, no Equity Sponsor shall have by virtue of this Agreement or of any such grant, lease, license, or activity the right or power to bind any other Equity Sponsor without its express written consent.

Section 7. Equity Contribution

A. Under the Massachusetts HVDC Support Agreement, New England Hydro has agreed to limit its equity investment to a maximum of 40% of its total capital as of the effective date of that agreement and has agreed to use its best efforts (subject to an exception specified in the Massachusetts HVDC Support Agreement) to continue to limit its equity investment to 40% of its total capital during the time that New England Hydro has outstanding debt in its capital structure.

New England Hydro may call from time to time by written notification upon the Equity Sponsors to contribute equity in any of the forms set forth in this Section up to a maximum aggregate amount of $140 million, provided that Equity Sponsors having 66-2/3% of Equity Shares may agree to increase this maximum aggregate amount; and then all Equity Sponsors shall contribute such requested amount with each Equity Sponsor contributing up to its Equity Share of the new maximum. Any contribution made in response to New England Hydro's call in excess of the maximum aggregate amount, as adjusted from time to time, may be made on a voluntary basis by any contributing Equity Sponsor, and New England Hydro will make an appropriate adjustment in Equity Shares.

B. During the term of this Agreement, New England Hydro has the option from time to time to call for contribution of equity in any of the following forms:

1. New England Hydro may offer shares of its common stock to its Equity Sponsors and each Equity Sponsor shall subscribe for and purchase, for cash at a price set by New England Hydro, its Equity Share of the common stock so offered.

2. After each Equity Sponsor owns common stock of New England Hydro, New England Hydro may request that capital contributions be made, and each Equity Sponsor shall contribute to New England Hydro its Equity Share of the total capital contribution so requested.

C. In order that New England Hydro may limit its equity investment to a maximum of 40% of its total capital, New England Hydro may, at its option, from time to time, take any of the following actions:

1. New England Hydro may repurchase for cash its common stock from Equity Sponsors in amounts that will not change the relative Equity Shares among Equity Sponsors and at a price per share equal to book value per share at the time of repurchase. Each Equity Sponsor shall sell such common stock to New England Hydro in the full amount so requested.

2.New England Hydro may return any capital contribution previously received from Equity Sponsors in amounts that will not change the relative Equity Shares among Equity Sponsors. Each Equity Sponsor shall accept such return of capital contribution in the full amount so returned.

3.New England Hydro may pay dividends out of earnings or make liquidating dividends to the Equity Sponsors.

D. New England Hydro shall give written notice of any call for contributions of equity under B above to each Equity Sponsor. Such notice shall specify the amount to be contributed, the form of the contribution, and a date, at least thirty days after the date of the notice, that the equity is to be contributed. New England Hydro will provide annually estimates of its equity requirements and estimated dates when any equity contributions hereunder will be due. New England Hydro shall give written notice of any action to reduce its equity under C above to each Equity Sponsor. Such notice shall specify the amount and form of the reduction and a date, at least fifteen days after the date of the notice, that the reduction in equity is to occur.

E. New England Hydro shall use the proceeds of any equity contribution under this Agreement for the sole purpose of meeting its capital requirements under the Massachusetts HVDC Support Agreement.

F. All transactions under B, up to a maximum aggregate amount of $140 million, and under C above shall be subject to receipt of all necessary regulatory approvals, and New England Hydro and the Equity Sponsors shall use their best efforts to obtain, or to assist in obtaining, these approvals in advance of the Effective Date.

G. New England Hydro shall have two classes of common stock, both of which will have the same preferences, qualifications, special or relative rights or privileges except that only one class shall have voting powers. Equity Shares allocated to NEES shall be evidenced by voting common stock. The Equity Shares allocated to each other Equity Sponsor shall, at the option of such Equity Sponsor, be evidenced by shares of voting common stock or non-voting common stock. Any reallocation of Equity Shares pursuant to Section 5 hereof shall be effected in such manner as to involve the issuance of additional common stock to each Equity Sponsor of the class then held by such Sponsor. Such election to take voting or non-voting stock shall be made in writing to New England Hydro by September 1, 1988.

H. Notwithstanding any provision of this Agreement to the contrary, prior to the date that New England Hydro first calls for equity contributions from all Equity Sponsors, all equity of New England Hydro will be owned and contributed by NEES.

Section 8. Cash Deficiency Guarantee

A. The Massachusetts HVDC Support Agreement provides that, if New England Hydro has, on any Due Date, a Cash Deficiency attributed to a Participant, the Participant absolutely and unconditionally guarantees to pay its Cash Deficiency on demand of Lenders. (This commitment is made in section 19 of that Agreement.) To provide further credit support to New England Hydro, each Equity Sponsor absolutely and unconditionally guarantees to pay its then Equity Share of the Cash Deficiency attributed to any

Credit Enhanced Participant (as defined in the Massachusetts HVDC Support Agreement) with respect to any third party debt financing of New England Hydro that was credit enhanced for such Participant, with such amounts to be paid directly on demand to Lenders, in cash, if for any reason a Credit Enhanced Participant fails to pay when due its Cash Deficiency on demand of Lenders. Each Equity Sponsor agrees that its obligations under this Section shall be continuing, absolute, and unconditional and without the benefit of any defense, claim, set-off, recoupment, abatement, or other right, existing or future, which an Equity Sponsor may have against the Lenders, New England Hydro, or any other person, and shall remain in full force and effect until all of the obligations of New England Hydro to the Lenders have been discharged.

Each Equity Sponsor hereby waives diligence, presentment, demand of payment, filing of claims with a court in the event of merger or bankruptcy of any Lender or New England Hydro or any other Equity Sponsor, protest or notice with respect to this guarantee, and covenants that the obligations contained in this guarantee will not be discharged except by complete performance of the obligations of New England Hydro to the Lenders.

B. Notwithstanding any other provision contained herein, each Equity Sponsor's obligations under this Section 8 shall be limited to its Equity Share of the Cash Deficiency attributed to any Credit Enhanced Participant with respect to any financing of New England Hydro that was credit enhanced for such Participant.

C. In no event shall the several guarantees of the Equity Sponsors attributable to Credit Enhanced Participants for each debt financing of New England Hydro exceed in the aggregate J5% of the aggregate amount of the obligations relating to such financing, provided that Equity Sponsors having an aggregate of at least 80% of the Equity Shares may agree to exceed such 35% maximum and subject to receipt of any necessary regulatory approvals, such agreement shall be binding on all Equity Sponsors.

D. In no event shall Equity Sponsors be required to provide guarantees for a Participant with respect to a particular third party debt financing of New England Hydro if that would result in Credit Enhanced Participants with respect to that and all other outstanding financings of New England Hydro and New Hampshire Hydro having Participating Shares exceeding 35% under the Massachusetts HVDC Support Agreement, provided that Equity Sponsors having an aggregate of at least 80% of the Equity Shares may agree to exceed such 35% maximum and subject to receipt of any necessary regulatory approvals, such agreement shall be binding on all Equity Sponsors.

E. Each Equity Sponsor shall use its best efforts to obtain and assist others in obtaining all necessary regulatory approvals required for the several guarantees made in this Section.

Section 9. Acceptance of Participating Shares

A. In accordance with section 15 of the Massachusetts HVDC Support Agreement, if a Participant that is a Credit Enhanced Participant is terminated by New England Hydro as a Participant, each Equity Sponsor or its appointee shall be allocated by New England Hydro its then Equity Share of the Participating Share of such terminated Participant; such allocation to be made as of the date

of such termination. Each Equity Sponsor or its appointee shall accept such allocation from New England Hydro and shall unconditionally and absolutely assume the rights and obligations associated therewith from the date of such allocation. If a Participant that was not also a Credit Enhanced Participant is terminated, then acceptance of any allocation shall be voluntary by any Equity Sponsor or its appointee and shall be in accordance with New England Hydro's offer thereof. If required by New England Hydro, any Equity Sponsor or its appointee assuming rights and obligations under the Massachusetts HVDC Support Agreement shall execute and deliver any documents necessary to effectuate such assumption. If any Equity Sponsor that is the designee of a Participant is unable to deliver these documents to effectuate the assumption, such Equity Sponsor shall take all actions necessary for the Participant that so designated it as an Equity Sponsor to assume such rights and obligations as its appointee.

The appointee of NEES shall be New England Power Company. The appointee(s) of any other Equity Sponsor shall be the Participant(s) for which such Equity Sponsor was acting as a designee. Each Equity Sponsor agrees that if its appointee is allocated a Participating Share under the Massachusetts HVDC Support Agreement, such Equity Sponsor shall also allocate to it an equal participating share and support share under the New Hampshire HVDC Support Agreement and New England Power and Boston Edison AC Support Agreements, respectively.

B. Each Equity Sponsor shall use its best efforts to obtain and assist others in obtaining all necessary regulatory approvals required for performance of its or its appointee's commitments made in this Section.

Section 10. Commitments under the AC Support Agreements

A. In accordance with sections 4 of the New England Power and Boston Edison AC Support Agreements, if a Credit Enhanced Supporter thereunder is terminated, each Equity Sponsor or its appointee shall be allocated its then Equity Share of the Support Share of such terminated Supporter; such allocation to be made as of the date of such termination. Each Equity Sponsor or its appointee shall accept such allocation made by New England Power and Boston Edison and shall unconditionally and absolutely assume the rights and obligations associated therewith from the date of such allocation. If a Supporter under the AC Support Agreements which is not also a Credit Enhanced Supporter is terminated, then acceptance of any allocation shall be voluntary by any Equity Sponsor or its appointee and shall be made in accordance with New England Power's and Boston Edison's offer thereof. If required by New England Power or Boston Edison, any Equity Sponsor or its appointee assuming rights and obligations under the AC Support Agreements shall execute and deliver any documents necessary to effectuate such assumption. If any Equity Sponsor that is a designee of a Participant is unable to deliver these documents to effectuate the assumption, such Equity Sponsor shall take all actions necessary for the Participant that so designated it as an Equity Sponsor to assume such rights and obligation as its appointee.

The appointee of NEES shall be New England Power Company. The appointee(s) of any other Equity Sponsor shall be the Supporter for which such Equity Sponsor was acting as a designee. Each Equity Sponsor agrees that if its appointee is allocated a

Support Share under the New England Power and Boston Edison AC Support Agreements, such Equity Sponsor shall also allocate to it an equal participating share under the New Hampshire HVDC Support Agreement and Massachusetts HVDC Support Agreement, respectively.

B. Recognizing the need to provide additional financial security to induce New England Power, Boston Edison, and the Supporters to undertake the substantial obligations of these AC Support Agreements, each Equity Sponsor agrees that it shall absolutely and unconditionally pay (or cause its appointee to pay), promptly upon request and in addition to any Support Share payment, its then Equity Share of any unpaid amounts attributed to a Credit Enhanced Supporter as specified in, and in accordance with, sections 14 of these AC Support Agreements (excluding any amounts due pursuant to sections 17 and 18 thereof).

C. Each Equity Sponsor shall use its best efforts to obtain and assist others in obtaining all necessary regulatory approvals required for performance of its commitments made in this Section.

Section 11. Character of Payment Obligations

The obligations of each Equity Sponsor to make payments hereunder, and to perform and observe all other agreements on its part contained herein, are absolute and unconditional and shall not be affected by any circumstance, including, without limitation, (i) any insolvency, composition, bankruptcy, reorganization, arrangement, liquidation or similar proceedings relating to New England Hydro, New England Power Company, Boston Edison Company, the Equity Sponsor, any other Equity Sponsor, or any affiliate thereof, (ii) any invalidity or unenforceability or disaffirmance by New England Hydro or any Equity Sponsor of any provision of this Agreement or any failure, omission, delay, or inability of New England Hydro to perform any of its obligations contained herein, (iii) any amendment, extension, or other change of, or any assignment or encumbrance of any rights or obligations under, this Agreement, or any waiver or other action or inaction, or any exercise or nonexercise of any right or remedy, under or in respect to this Agreement, or (iv) any inability of the Equity Sponsor or any other Equity Sponsor to obtain regulatory approvals for financing its Equity Share of any obligations under this Agreement or for meeting any other obligations under this Agreement, it being the intention of the parties hereto that all amounts payable by each Equity Sponsor in respect of this Agreement shall begin to be payable and shall continue to be payable in all events in the manner and at the time herein provided. In that connection, each Equity Sponsor hereby waives, to the extent permitted by applicable law, any and all rights which it may now have or which may at any time hereafter be conferred upon it, by statute or otherwise, to terminate, cancel, or surrender any of its obligations under this Agreement.

Section 12. Default

A. Any of the following events (Events of Default) that occur and are continuing are Events of Default:

(i)An Equity Sponsor shall fail to pay to New England Hydro when due any amount which it has agreed to pay under any provision of this Agreement, and such failure shall continue for more than 15 days after written notice thereof has been given to such Equity Sponsor by New England Hydro; or

(ii)An Equity Sponsor shall fail to supply in accordance with the terms hereof any documentation required, by New England Hydro in connection with financing with Lenders by New England Hydro (for VELCO and MMWEC, this includes documentation for their respective contracting electric systems), and such failure shall continue for more than 30 days after written notice of such failure has been given to such Equity Sponsor by New England Hydro; or

(iii)An Equity Sponsor shall fail to perform any other obligation under this Agreement in accordance with the terms hereof, and such failure shall continue for more than 30 days after written notice thereof has been given to such Equity Sponsor or any of its affiliates by New England Hydro.

(iv)An Equity Sponsor shall experience an event of default under the Equity Funding Agreement for New Hampshire Hydro.

B. If an Event of Default under Section 12A(i) above shall have occurred, New England Hydro may, by written notice to each Equity Sponsor, request that the nondefaulting Equity Sponsors on a voluntary basis make the overdue payment to New England Hydro, provided that similar voluntary payments are made under the Equity Funding Agreement for New Hampshire Hydro.

C. New England Hydro or any Equity Sponsor shall be free to invoke such remedies at law or in equity as may be deemed appropriate against any Equity Sponsor that defaults under this Agreement.

Section 13. Restrictions on Transfer of Common Stock

Each Equity Sponsor agrees that it will not transfer any or all of its common stock of New England Hydro to any other person unless such person is an Equity Sponsor or meets the requirements for being an Equity Sponsor under sections 4B or 4C or 4D or 4F hereof as of the date of such transfer and a similar transfer is made under the Equity Funding Agreement for New Hampshire Hydro.

Section 14. Dividends on Common Stock

Any Equity Sponsor may direct New England Hydro to withhold the payment of a dividend to such Equity Sponsor and apply such dividend to reduce the current or the next Support Charge payment required to be made under the Massachusetts HVDC Support Agreement by such Equity Sponsor or its appointee.

Section 15. Restrictions on Dividends, Return of Capital and Repurchase of Common Stock

Any Equity Sponsor which is in default hereunder pursuant to Section 12 is not entitled to receive any amounts from New England Hydro representing such Equity Sponsor's then Equity Share of dividends, return of capital, or proceeds from any repurchase